

FEB 05 1998

11-5-98
Records/Reporting



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: February 5, 1998

TO: Director, Division of Records and Reporting (Bayo)

FROM: Division of Auditing and Financial Analysis (Draper)

Division of Legal Services (Cruz-Bustillo) *SCB RUC*

RE: Application by Gulf Power Company to Issue and Sell Securities *ALM*

Agenda: Place on February 17, 1998 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP\980091.RCM

Please place the following request for application on the consent agenda for approval:

DOCKET NO. 980091-EI - Application by Gulf Power Company for authority to receive equity funds from the Southern Company, issue and sell long-term debt and equity securities, and issue and sell short-term debt securities during the twelve month period ending March 31, 1999. The maximum amount of common equity contributions received from Southern Company, the maximum amount of equity securities issued and the maximum principle amount of long-term debt securities issued will total not more than \$300 million. The maximum principal amount of short-term debt at any one time will total not more than \$185 million.