

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clauses and Generating) Docket No.: 980001-EI
Performance Incentive Factor) Filed: June 22, 1998
_____)

REQUEST FOR CONFIDENTIAL CLASSIFICATION

EXHIBIT "A"

The information provided herein should be maintained as proprietary confidential business information pursuant to Section 366.093 and Rule 25-22.006, F.A.C.

EXHIBIT "A"

Provided to the Division of Records and Reporting
under separate cover as confidential information

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FPC-RECORDS/REPORTING

FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998

Line			(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3	39,677,842	2,594,280,000	1.5294
2	Nuclear Fuel Disposal Costs	E-2	0	0	#N/A
3	Coal Car Investment		0	0	#N/A
4	Other Generation		498,557	32,290,000	1.544
5	Total Cost of Generated Power	(Line 1 - 4)	<u>40,176,399</u>	<u>2,626,570,000</u>	<u>1.5296</u>
6	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7			#N/A
7	Energy Cost of Schedule C & X Econ. Purch.	E-9			#N/A
8	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9	2,592,000	169,610,000	1.5282
9	Energy Cost of Schedule E Economy Purch.	E-9	0	0	#N/A
10	Capacity Cost of Schedule E Economy Purchases	E-2	0	0	#N/A
11	Energy Payments to Qualifying Facilities	E-8	2,610	130,000	2.0077
12	Total Cost of Purchased Power	(Line 6 - 11)	<u>2,594,610</u>	<u>169,740,000</u>	<u>1.5286</u>
13	Total Available KWH	(Line 5 + 12)		<u>2,796,310,000</u>	
14	Fuel Cost of Economy Sales	E-6	(271,000)	(11,840,000)	2.2889
15	Gain on Economy Sales	E-6	(33,600)		#N/A
16	Fuel Cost of Unit Power Sales	E-6	(2,140,000)	(117,750,000)	1.8174
17	Fuel Cost of Other Power Sales		(5,771,000)	(405,621,000)	1.4228
18	Total Fuel Cost & Gains on Power Sales	(Line 14 - 17)	<u>(8,215,600)</u>	<u>(535,211,000)</u>	<u>1.5350</u>
19	Net Inadvertant Interchange		0	0	#N/A
20	Total Fuel & Net Power Trans.	(Line 5+12+18+19)	<u>34,555,409</u>	<u>2,261,099,000</u>	<u>1.5283</u>
21	Net Unbilled Sales *		0	0	#N/A
22	Company Use *		82,161	5,376,000	1.5283
23	T & D Losses *		1,743,148	114,058,000	1.5283
24	System KWH Sales		<u>34,555,409</u>	<u>2,141,665,000</u>	<u>1.6135</u>
25	Wholesale KWH Sales		1,296,786	80,371,000	1.6135
26	Jurisdictional KWH Sales		33,258,623	2,061,294,000	1.6135
26a	Jurisdictional Line Loss Multiplier		1.0014		1.0014
27	Jurisdictional KWH Sales Adjusted for Line Losses		33,305,185	2,061,294,000	1.6157
28	True-Up **		<u>(871,643)</u>	<u>2,061,294,000</u>	<u>(0.0423)</u>
29	Total Jurisdictional Fuel Cost		<u>32,433,542</u>	<u>2,061,294,000</u>	<u>1.5734</u>
30	Revenue Tax Factor				1.01609
31	Fuel Factor Adjusted For Revenue Taxes				1.5987
32a	Special Contract Recovery Cost **	E-12	41,233	2,061,294,000	0.0020
32b	GPIF Reward/(Penalty) **		62,632	2,061,294,000	0.0030
33	Fuel Factor Adjusted for Spec. Cont. Rec. & GPIF				1.6037
34	Fuel Factor Rounded to Nearest .001(¢ / KWH)				1.604

*For informational purposes only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E-1A

**CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998**

1. Estimated over/(under)-recovery (APRIL 1998 - SEPTEMBER 1998 (Sch. E-1B)	\$1,097,022
2. Final True-up (OCTOBER 1997 - MARCH 1998) (Exhibit No. ____ (SDC-1), dated MAY 20, 1998)	<u>(\$225,379)</u>
3. Total over/(under)-recovery (Lines 1 + 2) To be included in OCTOBER 1998 - DECEMBER 1998 (Schedule E1, Line 28)	<u>\$871,643</u>
4. Jurisdictional KWH sales FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998	<u>2,061,294,000</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>(0.0423)</u>

SCHEDULE E-1B

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD APRIL, 1998 - SEPTEMBER, 1998

	APRIL ACTUAL	MAY ACTUAL	JUNE ESTIMATED	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	TOTAL PERIOD
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
A 1 Fuel Cost of System Generation	15,629,558.83	18,775,672.06	19,499,429.00	21,263,831.00	21,300,207.00	16,055,275.00	\$112,523,972.89
2 Fuel Cost of Power Sold	(4,922,773.55)	(9,712,712.97)	(4,312,400.00)	(6,406,200.00)	(7,004,200.00)	(3,747,000.00)	(\$36,105,286.52)
3 Fuel Cost of Purchased Power	458,822.12	3,353,559.53	855,000.00	1,455,000.00	1,602,000.00	1,322,000.00	9,046,381.65
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	95,900.71	515,023.98	9,160.00	42,293.00	45,996.00	7,406.00	715,779.69
4 Energy Cost of Economy Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5 Other Generation	0.00	141,533.73	0.00	0.00	0.00	0.00	141,533.73
6 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	\$11,261,508.11	\$13,073,076.33	\$16,051,189.00	\$16,354,924.00	\$15,944,003.00	\$13,637,681.00	\$86,322,381.44
B 1 Jurisdictional KWH Sales	640,495,544	856,625,438	930,963,000	970,929,000	954,386,000	807,653,000	5,161,051,982
2 Non-Jurisdictional KWH Sales	21,647,410	30,910,499	31,318,000	34,543,000	34,720,000	30,591,000	183,729,909
3 TOTAL SALES (Lines B1 + B2)	662,142,954	887,535,937	962,281,000	1,005,472,000	989,106,000	838,244,000	5,344,781,891
4 Jurisdictional % Of Total Sales (Line B1/B3)	96.73072%	96.51732%	96.74545%	96.56452%	96.48982%	96.35062%	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	\$10,218,428.83	\$13,694,965.15	\$14,898,200.89	\$15,537,776.79	\$15,273,039.16	\$12,924,870.96	\$82,547,281.77
1a Special Contract Recovery Cost	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.37)	(11,153.15)	(66,920.00)
2 True-Up Provision	293,233.67	293,233.67	293,233.67	293,233.67	293,233.67	293,233.65	1,759,402.00
2a Incentive Provision	49,330.44	49,330.44	49,330.44	49,330.44	49,330.44	49,330.44	295,982.64
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	\$10,549,839.57	\$14,026,375.89	\$15,229,611.63	\$15,869,187.53	\$15,604,449.90	\$13,256,281.90	\$84,535,746.42
4 Fuel & Net Power Transactions (Line A6)	\$11,261,508.11	\$13,073,076.33	\$16,051,189.00	\$16,354,924.00	\$15,944,003.00	\$13,637,681.00	\$86,322,381.44
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A6 x Line B4 x 1.0014)	10,908,586.30	12,635,445.19	15,550,527.30	15,815,160.86	15,405,874.68	13,158,383.45	\$83,473,977.78
6 Over(Under) Recovery (Line C3-C5)	(358,746.73)	1,390,930.70	(320,915.67)	54,026.67	198,575.22	97,898.45	\$1,061,768.64
7 Interest Provision	5,577.49	6,602.01	7,743.54	5,818.12	5,077.64	4,434.57	\$35,253.37
8 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD APRIL 1998 - SEPTEMBER 1998							\$1,097,022.01

Note 1: Estimated Revenues based on the April through September Fuel Factor excluding revenue taxes of 1.6003 ¢/KWH

Note 2: Interest Calculated for June through September at May's rate of 0.4506 % per month.

Note 3: See Schedule A-2 for May 1998 for more information.

COMPARISON OF ESTIMATED ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD APRIL 1998 - SEPTEMBER 1998

	DOLLARS				\$/KWH			
	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	% (d)	ESTIMATED ACTUAL	ESTIMATED ORIGINAL	DIFFERENCE AMOUNT	% (h)
1 Fuel Cost of System Net Generation (A3)	112,523,973	104,669,673	7,854,300	7.50	7,049,802,000	6,576,290,000	473,512,000	7.20
2 Nuclear Fuel Disposal Costs	0	0	0	#N/A	0	0	0	#N/A
3 Coal Car Investment	0	0	0	#N/A	0	0	0	#N/A
4 Other Generation	141,534	0	141,534	#N/A	10,563,000	0	10,563,000	#N/A
5 TOTAL COST OF GENERATED POWER	112,665,507	104,669,673	7,995,834	7.64	7,060,367,000	6,576,290,000	484,077,000	7.36
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)	0	0	0	#N/A	0	0	0	#N/A
7 Energy Cost of Schedule C&X Econ. Purchases (Brokers) (A9)	477,289	0	477,289	#N/A	215,658,077	0	215,658,077	#N/A
8 Energy Cost of Other Economy Purchases (Brokers) (A9)	8,569,093	7,310,000	1,259,093	100.00	113,073,960	323,510,000	(210,436,020)	(65.05)
9 Energy Cost of Schedule E Economy Purchases (A9)	0	0	0	#N/A	0	0	0	#N/A
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	#N/A	0	0	0	#N/A
11 Energy Payments to Qualifying Facilities (A6)	715,779	114,900	600,789	522.47	21,840,808	5,900,000	15,940,808	270.34
12 TOTAL COST OF PURCHASED POWER	9,762,161	7,424,900	2,337,171	31.48	350,581,865	379,410,000	(21,771,865)	6.43
13 Total Available KWH (Lines 4 + Line 12)	122,427,668	112,094,563	10,333,205	9.22	7,410,948,865	6,905,700,000	505,248,865	7.32
14 Fuel Cost of Economy Sales (A6)	(1,035,662)	(906,000)	(129,662)	(14.31)	(40,026,474)	(76,950,000)	(33,076,474)	(48.52)
15 Gain on Economy Sales (A6)	(79,094)	(32,800)	(46,294)	(141.14)	0	0	0	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(8,707,811)	(8,097,000)	(610,811)	(7.54)	(477,070,052)	(441,580,000)	(35,490,052)	(8.04)
17 Fuel Cost of Other Power Sales (A6)	(26,282,700)	(17,114,000)	(9,168,700)	(53.57)	(1,169,540,827)	(813,497,000)	(356,043,827)	(43.77)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(36,105,287)	(26,149,800)	(9,955,487)	(38.07)	(1,686,637,353)	(1,282,027,000)	(404,610,353)	(31.56)
19 Net Inadvertent Interchange	0	0	0	#N/A	0	0	0	#N/A
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+19+18)	86,322,380	85,944,863	377,517	0.44	5,724,311,512	5,623,673,000	100,638,512	1.79
21 Net Unbilled Sales	0	0	0	#N/A	0	0	0	#N/A
22 Company Use *	166,983	154,312	12,671	8.21	11,073,163	10,097,000	976,163	9.67
23 T & D Losses *	5,556,323	5,581,239	(4,916)	(0.09)	368,456,458	363,884,000	4,572,458	1.26
24 TERRITORIAL (SYSTEM) SALES	86,322,380	85,944,863	377,517	0.44	5,344,781,891	5,249,692,000	95,089,891	1.81
25 Wholesale Sales	2,965,103	3,003,456	(38,353)	(1.28)	183,729,809	181,462,000	2,267,809	0.15
26 Jurisdictional Sales	83,357,278	82,941,407	415,871	0.50	5,161,051,982	5,066,230,000	94,821,982	1.87
26a Jurisdictional Loss Multiplier	1,0014	1,0014						
27 Jurisdictional Sales Adj. for Losses (Line 26 x 1.0014)	83,473,978	83,077,325	416,453	0.50	5,161,051,982	5,066,230,000	94,821,982	1.87
28 TRUE-UP **	(1,799,402)	(1,739,402)	60,000	0.00	5,161,051,982	5,066,230,000	94,821,982	1.87
29 TOTAL JURISDICTIONAL FUEL COST	81,714,576	81,298,123	416,453	0.51	5,161,051,982	5,066,230,000	94,821,982	1.87
30 Levee Tax Factor								
31 Fuel Factor Adjusted for Revenue Taxes	(300,743)	(300,743)	0	0.00	5,161,051,982	5,066,230,000	94,821,982	1.87
32 GPFF Reward / (Penalty) **								
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)								
33a Special Contract Recovery Cost (incl. Revenue Taxes) **	67,997	67,997	0	0.00	5,161,051,982	5,066,230,000	94,821,982	1.87
34 FUEL FACTOR BOUNDED TO NEAREST .88(CENTS/KWH)								
					1,01609	1,01609		
					1,608775	1,63052	(0,0217)	(1.33)
					(0,0058)	(0,0099)	0,0001	(1.69)
					1,603	1,6246	(0,0216)	(1.33)
					0,0013	0,0013	0,0000	0.00
					1,604	1,626	(0,022)	(1.35)

* Included for Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales
 Note: Amounts Included in the Estimated/Actual Columns represent 2 months actual and 4 months estimates. Amounts Included in the Estimated/Original Columns represent amounts projected in previous fuel adjustment period.

SCHEDULE E-1C

**CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE-UP FACTOR
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998**

1.	TOTAL AMOUNT OF ADJUSTMENTS:	
	A. Generating Performance Incentive Reward/(Penalty)	62,632
	B. True-Up (Over)/Under Recovered	(\$871,643)
2.	TOTAL SALES (KWH)	2,061,294,000
3.	ADJUSTMENT FACTORS:	
	A. Generating Performance Incentive Factor	0.0030
	B. True-Up Factor	(0.0423)

SCHEDULE E-1D

**DETERMINATION OF FUEL RECOVERY FACTOR
TIME OF USE RATE SCHEDULES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998**

	<u>NET ENERGY FOR LOAD</u>		
	%		
	On-Peak	26.77	
	Off-Peak	73.23	
		<u>100.00</u>	
	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	1.6135	1.6947	1.5838
Jurisdictional Loss Factor	1.0014	1.0014	1.0014
Jurisdictional Fuel Factor	1.6158	1.6971	1.586
GPIF	0.003	0.003	0.003
Special Contract	0.002	0.002	0.002
True-Up	(0.0423)	(0.0423)	(0.0423)
TOTAL	<u>1.5785</u>	<u>1.6598</u>	<u>1.5487</u>
Revenue Tax Factor	1.01609	1.01609	1.01609
Recovery Factor	<u>1.6039</u>	<u>1.6865</u>	<u>1.5736</u>
Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.604	1.687	1.574

HOURS:	ON-PEAK	24.17%
	OFF-PEAK	75.83%
		<u>100.00%</u>

**FUEL RECOVERY FACTORS - BY RATE GROUP
(ADJUSTED FOR LINE/TRANSFORMATION LOSSES)
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998**

Group	Rate Schedules	Average Factor	Fuel Recovery Loss Multipliers	Standard Fuel Recovery Factor
A	RS, GS, GSD, OSIII, OSIV, SBS (1)	1.604	1.01228	1.624
B	LP, SBS (2)	1.604	0.98106	1.574
C	PX, PXT, RTP, SBS (3)	1.604	0.96230	1.544
D	OSI, OSII	1.604	1.01228	1.618 *
<u>TOU</u>				
A	On-Peak	1.707		
	Off-Peak	1.593		
B	On-Peak	1.655		
	Off-Peak	1.544		
C	On-Peak	1.623		
	Off-Peak	1.514		
D	On-Peak	N/A		
	Off-Peak	N/A		

Group D Calculation

* D	On-Peak	1.687 ¢ / KWH	x	0.2214	=	0.373 ¢ / KWH
	Off-Peak	1.574 ¢ / KWH	x	0.7786	=	1.225 ¢ / KWH
						<u>1.598 ¢ / KWH</u>
			Line Loss Multiplier	x		<u>1.01228</u>
						<u>1.618 ¢ / KWH</u>

- (1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW
 (2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW
 (3) Includes SBS customers with a Contract Demand over 7,499 KW

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY**

ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

LINE	LINE DESCRIPTION	(a)	(b)	(c)	TOTAL
		OCTOBER	NOVEMBER	DECEMBER	
	\$				
1	Fuel Cost of System Generation	13,746,100	12,214,529	13,717,213	39,677,842
1a	Other Generation	167,987	162,583	167,987	498,557
2	Fuel Cost of Power Sold	(3,203,600)	(2,167,800)	(2,844,200)	(8,215,600)
3	Fuel Cost of Purchased Power	582,000	406,000	1,604,000	2,592,000
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0
3b	Qualifying Facilities	2,452	158	0	2,610
4	Energy Cost of Economy Purchases	0	0	0	0
5	Total Fuel & Net Power Trans.	11,294,939	10,615,470	12,645,000	34,555,409
	(Sum of Lines 1 -4)				
6	System K'WH Sold	707,480,000	659,506,000	774,679,000	2,141,665,000
6a	Jurisdictional % of Total Sales	96.220	96.155	96.351	96.247
7	Cost per KWH Sold (¢/KWH)	1.5965	1.6096	1.6323	1.6135
7a	Jurisdictional Loss Multiplier	1.0014	1.0014	1.0014	1.0014
7b	Jurisdictional Cost (¢/KWH)	1.5987	1.6119	1.6346	1.6158
8	GPIF (¢ / KWH) *	0.0030	0.0032	0.0028	0.0030
8a	Special Contract (¢/KWH) *	0.0020	0.0021	0.0018	0.0020
9	True-Up (¢/KWH) *	(0.0427)	(0.0458)	(0.0389)	(0.0423)
10	TOTAL	1.5610	1.5714	1.6003	1.5785
11	Revenue Tax Factor	1.01609	1.01609	1.01609	1.01609
12	Recovery Factor Adjusted for Taxes	1.5861	1.5967	1.6260	1.6039
13	Recovery Factor Rounded to the Nearest .001 ¢/KWH	1.586	1.597	1.626	1.604

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: OCTOBER 1998 - DECEMBER 1998**

	(1)	(2)	(3)	(4)
<u>FUEL COST - NET GEN. (\$)</u>	OCTOBER	NOVEMBER	DECEMBER	TOTAL
1 HEAVY OIL	0	0	0	0
2 LIGHTER OIL	29,343	29,487	31,830	90,660
3 COAL excluding Scherer	12,213,434	11,730,393	12,191,892	36,135,519
3a COAL at Scherer	1,494,654	434,649	1,493,511	3,422,814
4 GAS	8,539	0	180	8,719
4a GAS (B.L.)	0	0	0	0
6 OTHER - C.T.	130	0	0	130
6a OTHER GENERATION	167,987	162,583	167,987	498,557
7 TOTAL (\$)	13,914,057	12,377,112	13,885,200	40,176,399
<u>SYSTEM NET GEN. (MWH)</u>				
8 HEAVY OIL	0	0	0	0
9 LIGHTER OIL	0	0	0	0
10 COAL	906,650	805,170	882,210	2,594,030
11 GAS	250	0	0	250
13 OTHER - C.T.	0	0	0	0
13a OTHER GENERATION	10,880	10,530	10,880	32,290
14 TOTAL (MWH)	917,780	815,700	893,090	2,626,570
<u>UNITS OF FUEL BURNED</u>				
15 HEAVY OIL (BBL)	0	0	0	0
16 LIGHTER OIL (BBL)	1,060	1,060	1,142	3,262
17 COAL excl. Scherer (TON)	365,711	355,578	372,517	1,093,806
18 GAS-all (MCF)	3,435	0	53	3,488
20 OTHER - C.T. (BBL)	5	0	0	5
<u>BTU'S BURNED (MMBTU)</u>				
21 HEAVY OIL	0	0	0	0
22 LIGHTER OIL	0	0	0	0
23 COAL - GAS B.L. - OIL B.L.	9,346,167	8,384,444	9,232,672	26,963,283
24 GAS-Generation	3,538	0	55	3,593
26 OTHER - C.T.	28	0	0	28
27 TOTAL (MMBTU)	9,349,733	8,384,444	9,232,727	26,966,904
<u>GENERATION MIX (% MWH)</u>				
28 HEAVY OIL	0.00	0.00	0.00	0.00
29 LIGHTER OIL	0.00	0.00	0.00	0.00
30 COAL	98.75	98.71	98.78	98.76
31 GAS-Generation	0.03	0.00	0.00	0.01
33 OTHER - C.T.	0.00	0.00	0.00	0.00
33a OTHER GENERATION	1.19	1.29	1.22	1.23
34 TOTAL (% MWH)	100.00	100.00	100.00	100.00
<u>FUEL COST \$ / UNIT</u>				
35 HEAVY OIL (\$/BBL)	#N/A	#N/A	#N/A	#N/A
36 LIGHTER OIL (\$/BBL)	27.68	27.82	27.87	27.79
37 COAL (\$/TON)	33.40	33.05	32.73	33.05
38 GAS - B.L. (\$/MCF)	2.49	#N/A	3.40	2.50
40 OTHER - C.T.	26.00	#N/A	#N/A	26.00
<u>FUEL COST \$ / MMBTU</u>				
41 HEAVY OIL	#N/A	#N/A	#N/A	#N/A
42 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A
43 COAL - GAS B.L. - OIL B.L.	1.47	1.46	1.49	1.47
44 GAS-Generation	2.41	#N/A	3.27	2.43
46 OTHER - C.T.	4.64	#N/A	#N/A	4.64
47 TOTAL (\$/MMBTU)	1.49	1.48	1.50	1.49
<u>BTU BURNED BTU / KWH</u>				
48 HEAVY OIL	#N/A	#N/A	#N/A	#N/A
49 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A
50 COAL - GAS B.L. - OIL B.L.	10,308	10,413	10,463	10,394
51 GAS-Generation	14,152	#N/A	#N/A	14,372
53 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A
54 TOTAL (BTU/KWH)	10,187	10,279	10,338	10,267
<u>FUEL COST CENTS / KWH</u>				
55 HEAVY OIL	#N/A	#N/A	#N/A	#N/A
56 LIGHTER OIL	#N/A	#N/A	#N/A	#N/A
57 COAL - GAS B.L. - OIL B.L.	1.35	1.46	1.39	1.40
58 GAS-Generation	3.42	#N/A	#N/A	3.49
60 OTHER - C.T.	#N/A	#N/A	#N/A	#N/A
60a OTHER GENERATION	1.54	1.54	1.54	1.54
61 TOTAL (¢/KWH)	1.32	1.52	1.55	1.53

Coal statistics for Plant Scherer are reported in BTUs and \$ only.

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : OCTOBER 1998

Line	(a) Plants/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH) KWH (000)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH) #/N/A	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/ Lbs/CF/Gal	(j) Fuel Heat Value (BTU/Unit) (MMBTU)	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (#/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	100.0	#/N/A	#/N/A	Gas - G	56	1,030	58	140	#/N/A	2.50
2	1							Oil - G						
3	Crist 2	25.0	0	0.0	100.0	#/N/A	#/N/A	Gas - G	52	1,030	54	130	#/N/A	2.50
4	2							Oil - G						
5	Crist 3	33.0	250	1.0	99.9	1.0	13,704	Gas - G	3,326	1,030	3,426	8,269	3.31	2.49
6	3							Oil - G						
7	Crist 4	84.0	27,770	44.4	81.2	54.7	11,125	Coal	12,867	12,006	308,951	442,008	1.59	34.36
8	4							Gas - G		1,030	0			
9	Crist 5	81.0	46,390	77.0	95.2	80.9	10,337	Coal	19,972	12,006	479,551	686,254	1.48	34.36
10	5							Gas - G		1,030	0			
11	Crist 6	317.0	110,110	46.7	62.4	74.8	10,466	Coal	47,997	12,006	1,152,463	1,649,184	1.50	34.36
12	6							Gas - G		1,030	0			
13	Crist 7	504.0	275,550	73.5	79.1	92.9	10,114	Coal	116,073	12,006	2,787,046	3,988,267	1.45	34.36
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	211.3	81,700	52.0	70.7	73.5	10,251	Coal			837,470	1,494,654	1.83	#/N/A
16	Scholz 1	47.0	7,470	21.4	68.3	31.3	12,682	Coal	4,048	11,701	94,736	141,582	1.90	34.98
17	Scholz 2	47.0	9,310	26.6	98.1	27.1	13,064	Coal	5,197	11,701	121,627	181,808	1.95	34.98
18	Smith 1	161.0	114,720	95.8	97.7	98.0	10,187	Coal	48,476	12,053	1,168,602	1,655,934	1.44	34.16
19	Smith 2	191.0	132,360	93.1	98.0	95.0	10,263	Coal	56,349	12,053	1,358,395	1,924,888	1.45	34.16
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#/N/A	Oil - G	5	140,203	28	130	#/N/A	26.00
21	Other Generation		10,880									167,987	1.54	#/N/A
22	Daniel 1 (1)	238.5	0	0.0	0.0	#/N/A	#/N/A	Coal	0	9,419	0	0	#/N/A	#/N/A
23	Daniel 2 (1)	238.5	101,270	57.1	62.0	92.1	10,181	Coal	54,732	9,419	1,031,074	1,543,429	1.52	28.20
24	Gas, BL							Gas	0	1,030	0	0	#/N/A	#/N/A
25	Ltr. Oil							Oil	1,060	140,384	6,252	29,343	#/N/A	27.68
26		2,233.3	917,780	55.2	76.5	78.3	10,187				9,349,733	13,914,087	1.52	

Notes:
 (1) Represents Gulf's 50% Ownership
 (2) Represents Gulf's 25% Ownership

SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : NOVEMBER, 1998

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Trans/MCF	(j) Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KW/1 (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
2	1							Oil - G						
3	Crist 2	25.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
4	2							Oil - G						
5	Crist 3	33.0	0	0.0	100.0	#N/A	#N/A	Gas - G	0	1,030	0	0	#N/A	#N/A
6	3							Oil - G						
7	Crist 4	84.0	16,320	27.0	95.4	28.3	11,680	Coal	7,940	12,003	190,612	274,570	1.68	34.58
8	4							Gas - G						
9	Crist 5	81.0	38,790	66.5	95.1	69.9	10,476	Coal	16,928	12,003	406,383	585,370	1.51	34.58
10	5							Gas - G						
11	Crist 6	317.0	127,300	55.8	97.8	57.0	10,797	Coal	57,254	12,003	1,374,470	1,979,857	1.56	34.58
12	6							Gas - G						
13	Crist 7	504.0	209,310	57.7	63.3	91.1	10,135	Coal	88,368	12,003	2,121,408	3,055,782	1.46	34.58
14	7							Gas - G						
15	Scherer 3 (2)	211.3	23,450	15.4	25.4	60.7	10,350	Coal	4,133	11,701	242,701	434,649	1.85	#N/A
16	Scholz 1	47.0	7,450	22.0	96.5	22.8	12,981	Coal	3,857	11,701	96,711	144,534	1.94	34.97
17	Scholz 2	47.0	6,670	19.7	98.2	20.1	13,531	Coal	45,435	12,136	90,254	134,876	2.02	34.97
18	Smith 1	161.0	108,160	93.3	98.3	94.9	10,196	Coal	52,393	12,136	1,102,809	1,559,328	1.44	34.32
19	Smith 2	191.0	124,050	90.2	97.9	92.1	10,251	Coal	0	0	1,271,695	1,798,129	1.45	34.32
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,530									162,583	1.54	#N/A
22	Daniel 1 (1)	238.5	0	0.0	0.0	#N/A	#N/A	Coal	0	9,343	0	0	#N/A	#N/A
23	Daniel 2 (1)	238.5	143,670	83.7	96.9	86.3	10,309	Coal	79,269	9,343	1,481,149	2,217,947	1.54	27.98
24	Gas, BL							Gas	0	1,030	0	0	#N/A	#N/A
25	Lr. Oil							Oil	1,060	140,428	6,252	29,487	#N/A	27.82
26		2,233.3	815,700	50.7	72.6	69.9	10,279				8,384,444	12,377,112	1.52	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SCHEDULE E-4

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : DECEMBER 1998**

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equip. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/	Fuel Heat Value (BTU/Unit) Lbs/CF/Gal	Fuel Burned MMBTU	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	100.0	0.0	#N/A	Gas - G	9	1,030	9	29	#N/A	3.22
2	1							Oil - G						
3	Crist 2	25.0	0	0.0	100.0	0.0	#N/A	Gas - G	9	1,030	9	29	#N/A	3.22
4	2							Oil - G						
5	Crist 3	33.0	0	0.0	100.0	0.0	#N/A	Gas - G	36	1,030	37	122	#N/A	3.39
6	3							Oil - G						
7	Crist 4	84.0	15,600	25.0	95.4	26.2	11,908	Coal	7,739	12,002	185,764	269,070	1.72	34.77
8	4							Gas - G		1,030	0			
9	Crist 5	81.0	36,330	60.3	95.2	63.3	10,630	Coal	16,089	12,002	386,195	559,398	1.54	34.77
10	5							Gas - G		1,030	0			
11	Crist 6	317.0	114,760	48.7	97.8	49.8	10,930	Coal	52,255	12,002	1,254,312	1,816,914	1.58	34.77
12	6							Gas - G		1,030	0			
13	Crist 7	504.0	263,680	70.3	87.5	80.4	10,216	Coal	112,223	12,002	2,693,765	3,901,983	1.48	34.77
14	7							Gas - G		1,030	0			
15	Scherer 3 (2)	211.3	79,440	50.5	95.4	53.0	10,448	Coal			830,019	1,493,511	1.88	#N/A
16	Scholz 1	47.0	7,060	20.2	96.6	20.9	13,137	Coal	3,963	11,700	92,746	138,550	1.96	34.96
17	Scholz 2	47.0	250	0.7	99.9	0.7	13,664	Coal	146	11,700	3,416	5,101	2.04	34.94
18	Smith 1	161.0	101,250	84.5	98.4	85.9	10,242	Coal	42,602	12,171	1,037,017	1,462,522	1.44	34.33
19	Smith 2	191.0	78,340	55.1	65.7	83.9	10,211	Coal	32,862	12,171	799,926	1,128,157	1.44	34.33
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	0	0	0	0	#N/A	#N/A
21	Other Generation		10,880									167,987	1.54	#N/A
22	Daniel 1 (1)	238.5	60,200	33.9	51.5	65.9	10,655	Coal	34,549	9,283	641,453	960,793	1.60	27.81
23	Daniel 2 (1)	238.5	125,300	70.6	90.7	77.9	10,386	Coal	70,090	9,283	1,301,322	1,949,204	1.56	27.81
24	Gas, BL							Gas	0	1,030	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	1,142	140,465	6,737	31,830	#N/A	27.87
26		<u>2,233.3</u>	<u>893,090</u>	<u>53.8</u>	<u>86.8</u>	<u>61.9</u>	<u>10,338</u>				<u>9,232,727</u>	<u>13,885,200</u>	<u>1.55</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD : OCTOBER 1998 - DECEMBER 1998

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF	(j) Fuel Heat Value (BTU/Unit) #/REF1	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	95.1	0.0	#N/A	Gas - G	65		67	169	#N/A	2.60
2	1							Oil - G	0					
3	Crist 2	25.0	0	0.0	93.7	0.0	#N/A	Gas - G	61	1,030	63	159	#N/A	2.61
4	2							Oil - G	0					
5	Crist 3	33.0	250	0.3	94.0	0.4	13,852	Gas - G	3,362	1,030	3,463	8,391	3.36	2.50
6	3							Oil - G	0					
7	Crist 4	84.0	59,690	32.2	62.2	51.7	11,481	Coal	28,546	12,004	685,327	985,728	1.65	34.53
8	4							Gas - G	0					
9	Crist 5	81.0	121,510	67.9	87.4	77.7	10,469	Coal	52,989	12,004	1,272,129	1,831,022	1.51	34.55
10	5							Gas - G	0					
11	Crist 6	317.0	352,170	50.3	78.6	64.0	10,737	Coal	157,506	12,003	3,781,245	5,445,955	1.55	34.58
12	6							Gas - G	0			0		
13	Crist 7	504.0	748,540	67.3	83.2	80.8	10,156	Coal	316,664	12,004	7,602,219	10,946,032	1.46	34.57
14	7							Gas - G	0					
15	Scherer 3 (2)	211.3	184,590	39.6	95.8	41.3	10,348	Coal			1,910,190	3,422,814	1.85	#N/A
16	Scholz 1	47.0	21,980	21.2	92.3	22.9	12,930	Coal	12,144	11,701	284,193	424,666	1.93	34.97
17	Scholz 2	47.0	16,230	15.6	94.4	16.6	13,265	Coal	9,200	11,701	215,297	321,785	1.98	34.98
18	Smith 1	161.0	324,130	91.2	92.3	98.8	10,207	Coal	136,513	12,118	3,308,428	4,677,784	1.44	34.27
19	Smith 2	191.0	334,750	79.4	79.6	99.7	10,247	Coal	141,604	12,111	3,430,016	4,851,174	1.45	34.26
20	Smith A (CT)	32.0	0	0.0	100.0	0.0	#N/A	Oil - G	5	133,333	28	130	#N/A	26.00
21	Other Generation		32,290									498,557	1.54	#N/A
22	Daniel 1 (1)	119.3	60,200	22.9	67.8	33.7	10,655	Coal	34,549	9,283	641,453	960,793	1.60	27.81
23	Daniel 2 (1)	119.3	370,240	140.6	88.4	159.1	10,300	Coal	204,091	9,343	3,813,545	5,710,580	1.54	27.98
24	Gas, BL							Gas	0	1,030	0	0	#N/A	#N/A
25	Ltr. Oil							Oil	3,262	140,441	19,241	90,660	#N/A	27.79
26		<u>1,994.8</u>	<u>2,626,570</u>	<u>59.6</u>	<u>84.1</u>	<u>70.9</u>	<u>10,267</u>				<u>26,966,904</u>	<u>40,176,399</u>	<u>1.53</u>	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

	(1)	(2)	(3)	(4)
	OCTOBER	NOVEMBER	DECEMBER	TOTAL
HEAVY OIL				
PURCHASES:				
1 UNITS (BBL)	0	0	0	0
2 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A
3 AMOUNT (\$)	0	0	0	0
BURNED:				
4 UNITS (BBL)	0	0	0	0
5 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A
6 AMOUNT (\$)	0	0	0	0
ENDING INVENTORY:				
7 UNITS (BBL)	0	0	0	0
8 UNIT COST (\$/BBL)	#N/A	#N/A	#N/A	#N/A
9 AMOUNT (\$)	0	0	0	0
10 DAYS SUPPLY:	0	0	0	0
LIGHT OIL				
PURCHASES:				
11 UNITS (BBL)	1,099	1,099	1,181	3,379
12 UNIT COST (\$/BBL)	28.62	28.62	28.61	28.62
13 AMOUNT (\$)	31,455	31,440	33,791	96,691
BURNED:				
14 UNITS (BBL)	1,060	1,060	1,142	3,262
15 UNIT COST (\$/BBL)	27.68	27.82	27.87	27.79
16 AMOUNT (\$)	29,343	29,487	31,830	90,660
ENDING INVENTORY:				
17 UNITS (BBL)	6,651	6,691	6,730	
18 UNIT COST (\$/BBL)	27.37	27.49	27.63	
19 AMOUNT (\$)	182,005	183,967	185,928	
20 DAYS SUPPLY:	N/A	N/A	N/A	
COAL EXCLUDING PLANT SCHERER				
PURCHASES:				
21 UNITS (TONS)	343,886	345,239	343,078	1,032,223
22 UNIT COST (\$/TON)	34.04	33.12	32.63	33.26
23 AMOUNT (\$)	11,704,439	11,433,488	11,194,272	34,332,199
BURNED:				
24 UNITS (TONS)	365,711	355,578	372,517	1,093,806
25 UNIT COST (\$/TON)	33.40	33.05	32.73	33.05
26 AMOUNT (\$)	12,213,434	11,790,393	12,191,692	36,195,519
ENDING INVENTORY:				
27 UNITS (TONS)	574,020	563,701	534,262	
28 UNIT COST (\$/TON)	31.66	31.68	31.36	
29 AMOUNT (\$)	18,174,417	17,857,512	16,860,092	
30 DAYS SUPPLY:	25	25	23	
COAL AT PLANT SCHERER				
PURCHASES:				
31 UNITS (MMBTU)	994,172	902,749	830,592	2,727,513
32 UNIT COST (\$/MMBTU)	1.79	1.81	1.82	1.81
33 AMOUNT (\$)	1,779,928	1,629,787	1,511,641	4,921,356
BURNED:				
34 UNITS (MMBTU)	837,470	242,701	830,019	1,910,190
35 UNIT COST (\$/MMBTU)	1.78	1.79	1.80	1.79
36 AMOUNT (\$)	1,494,654	434,649	1,493,511	3,422,814
ENDING INVENTORY:				
37 UNITS (MMBTU)	1,697,641	2,357,689	2,358,262	
38 UNIT COST (\$/MMBTU)	1.78	1.79	1.80	
39 AMOUNT (\$)	3,027,533	4,222,671	4,242,801	
40 DAYS SUPPLY:	39	34	34	
GAS				
BURNED:				
41 UNITS (MCF)	3,435	0	33	3,468
42 UNIT COST (\$/MCF)	2.49	#N/A	3.40	2.30
43 AMOUNT (\$)	8,539	0	180	8,719
OTHER - C.T. OIL				
PURCHASES:				
44 UNITS (BBL)	4	0	0	4
45 UNIT COST (\$/BBL)	31.25	#N/A	#N/A	31.25
46 AMOUNT (\$)	125	0	0	125
BURNED:				
47 UNITS (BBL)	5	0	0	5
48 UNIT COST (\$/BBL)	26.00	#N/A	#N/A	26.00
49 AMOUNT (\$)	130	0	0	130
ENDING INVENTORY:				
50 UNITS (BBL)	2,871	2,871	2,871	
51 UNIT COST (\$/BBL)	27.38	27.38	27.38	
52 AMOUNT (\$)	78,598	78,598	78,598	
53 DAYS SUPPLY:	36	36	36	

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MONTH LINE	TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A)	(B)	(6) x (7)(A)	(6) x (7)(B)
					FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
OCTOBER								
1	Southern Co. Interchange	161,667,000	0	161,667,000	1.46	1.66	2,364,000	2,678,000
2	Unit Power Sales	37,230,000	0	37,230,000	1.88	1.98	701,000	738,000
3	Economy Sales	3,290,000	0	3,290,000	3.01	3.04	99,000	100,000
4	80% Gain on Economy Sales						9,600	12,000
5	Other Sales	1,530,000		1,530,000	1.96	1.96	30,000	30,000
6	SEPA	0	0	0	#N/A	#N/A	0	0
7	TOTAL ESTIMATED SALES	203,717,000	0	203,717,000	1.57	1.75	3,203,600	3,558,000
NOVEMBER								
8	Southern Co. Interchange	116,628,000	0	116,628,000	1.40	1.58	1,633,000	1,846,000
9	Unit Power Sales	24,180,000	0	24,180,000	1.78	1.88	430,000	455,000
10	Economy Sales	3,190,000	0	3,190,000	2.29	2.29	73,000	73,000
11	80% Gain on Economy Sales						8,800	11,000
12	Other Sales	1,480,000		1,480,000	1.55	1.55	23,000	23,000
13	SEPA	0	0	0	#N/A	#N/A	0	0
14	TOTAL ESTIMATED SALES	145,478,000	0	145,478,000	1.49	1.66	2,167,800	2,408,000
DECEMBER								
15	Southern Co. Interchange	122,706,000	0	122,706,000	1.38	1.58	1,697,000	1,941,000
16	Unit Power Sales	56,340,000	0	56,340,000	1.79	1.91	1,009,000	1,077,000
17	Economy Sales	5,360,000	0	5,360,000	1.85	1.85	99,000	99,000
18	80% Gain on Economy Sales						15,200	19,000
19	Other Sales	1,610,000		1,610,000	1.49	1.49	24,000	24,000
20	SEPA	0	0	0	#N/A	#N/A	0	0
21	TOTAL ESTIMATED SALES	186,016,000	0	186,016,000	1.53	1.70	2,844,200	3,160,000
TOTAL								
22	Southern Co. Interchange	401,001,000	0	401,001,000	1.42	1.61	5,694,000	6,465,000
23	Unit Power Sales	117,750,000	0	117,750,000	1.82	1.93	2,140,000	2,270,000
24	Economy Sales	11,840,000	0	11,840,000	2.29	2.30	271,000	272,000
25	80% Gain on Economy Sales						33,600	42,000
26	Other Sales	4,620,000	0	4,620,000	1.67	1.67	77,000	77,000
27	SEPA	0	0	0	#N/A	#N/A	0	0
28	TOTAL ESTIMATED SALES	535,211,000	0	535,211,000	1.54	1.71	8,215,600	9,126,000

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		(9)
MONTH	PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)+(8)(a)
							(A) FUEL COST	(B) TOTAL COST	
October	NONE								
November	NONE								
December	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KW!! FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
OCTOBER	Monsanto	COG-1				120000	2.043	2.043	2,452
NOVEMBER	Monsanto	COG-1				10000	1.575	1.575	158
DECEMBER	Monsanto	COG-1				0			0
TOTAL			<u>0</u>			<u>130,000</u>			<u>2,610</u>

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ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998

(1)	(3)	(4)	(5)	(6)
MONTH		TOTAL KWH	TRANSACTION COST	TOTAL \$ FOR
LINE	TYPE & SCHEDULE	PURCHASED	¢ / KWH	FUEL ADJ.
OCTOBER				
1	Southern Co. Interchange	15,770,000	1.47	232,000
2	Unit Power Sales	9,290,000	2.01	187,000
3	Economy Energy	2,850,000	2.70	77,000
4	Other Purchases	3,740,000	2.30	86,000
5	SEPA	0	#N/A	0
6	TOTAL ESTIMATED PURCHASES	<u>31,650,000</u>	1.84	<u>582,000</u>
NOVEMBER				
7	Southern Co. Interchange	8,360,000	1.39	116,000
8	Unit Power Sales	9,340,000	1.94	181,000
9	Economy Energy	3,180,000	2.04	65,000
10	Other Purchases	2,370,000	1.86	44,000
11	SEPA	0	#N/A	0
12	TOTAL ESTIMATED PURCHASES	<u>23,250,000</u>	1.75	<u>406,000</u>
DECEMBER				
13	Southern Co. Interchange	99,380,000	1.35	1,344,000
14	Unit Power Sales	8,240,000	1.80	148,000
15	Economy Energy	5,360,000	1.59	85,000
16	Other Purchases	1,730,000	1.56	27,000
17	SEPA	0	#N/A	0
18	TOTAL ESTIMATED PURCHASES	<u>114,710,000</u>	1.40	<u>1,604,000</u>
TOTAL FOR PERIOD				
19	Southern Co. Interchange	123,510,000	1.37	1,692,000
20	Unit Power Sales	26,870,000	1.92	516,000
21	Economy Energy	11,390,000	1.99	227,000
22	Other Purchases	7,840,000	2.00	157,000
23	SEPA	0	#N/A	0
24	TOTAL ESTIMATED PURCHASES	<u>169,610,000</u>	1.53	<u>2,592,000</u>

**RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1998 - DECEMBER 1998**

		<u>OCTOBER</u>	<u>NOVEMBER</u>	<u>DECEMBER</u>	<u>TOTAL</u>
Base Rate Revenues	\$	46.61	46.61	46.61	139.83
Fuel Factor	¢/KWH	1.586	1.597	1.626	1.604
Group Loss Multiplier		1.01228	1.01228	1.01228	
Fuel Adjustment Revenues	\$	16.05	16.17	15.46	48.68
TOTAL REVENUES	\$	62.66	62.78	63.07	188.51

*Monthly and cumulative three month estimated data

**ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST
GULF POWER COMPANY**

	<u>TOTAL</u> <u>¢ / KWH</u>
1998 OCTOBER	2.043
NOVEMBER	1.575
DECEMBER	1.575
1999 JANUARY	1.575
FEBRUARY	1.575
MARCH	1.575
APRIL	2.202
MAY	2.202
JUNE	2.202
JULY	2.202
AUGUST	2.202
SEPTEMBER	2.202
OCTOBER	2.202
NOVEMBER	1.653
DECEMBER	1.653
2000 JANUARY	1.653
FEBRUARY	1.653
MARCH	1.653
APRIL	2.141
MAY	2.141
JUNE	2.141
JULY	2.141
AUGUST	2.141
SEPTEMBER	2.141

**CONTRACT RECOVERY CALCULATION
GULF POWER COMPANY
AIR PRODUCTS CONTRACT**

(CONTRACT PROVIDES FOR ANNUAL RECOVERY OF
THE LESSER OF FUEL SAVINGS OR DEMAND CREDITS)
FUEL SAVINGS SUMMARY (APRIL 1997 - MARCH 1998)

<u>MONTH</u>	<u>YEAR</u>	<u>FUEL SAVINGS</u>	<u>AMOUNT TO RECOVER</u>
APRIL	1997	18,646	
MAY	1997	17,808	
JUNE	1997	20,014	
JULY	1997	2,430	
AUGUST	1997	(11,226)	
SEPTEMBER	1997	12,806	
OCTOBER	1997	(2,089)	
NOVEMBER	1997	18,554	
DECEMBER	1997	20,111	
JANUARY	1998	4,269	
FEBRUARY	1998	32,801	
MARCH	1998	28,194	
TOTAL:		<u>\$162,318</u>	

DEMAND CREDITS PAID TO AIR PRODUCTS \$164,216
APRIL 1997 - MARCH 1998

- (1) ONE-FOURTH OF THE FUEL SAVINGS TO BE RECOVERED DURING THE PERIOD OCTOBER 1998 - DECEMBER 1998: \$40,580
- (2) THREE-FOURTHS OF THE FUEL SAVINGS, \$121,738, WILL BE RECOVERED DURING THE PERIOD JANUARY 1999 - DECEMBER 1999.

TOTAL RECOVERY FROM SPECIAL CONTRACTS:	\$40,580
REVENUE TAX FACTOR	X <u>1.01609</u>
TOTAL RECOVERY ADJUSTED FOR REVENUE TAXES:	<u>\$41,233</u>

Schedule CCE-1

**Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For October 1998 - December 1998**

	October	November	December	Total
1 Projected IIC Payments/(Receipts) (\$)	(2,840)	(20,463)	89,299	65,996
2 Projected Capacity Payments to Monsanto (\$)	62,202	62,202	62,202	186,606
3 Projected Market Capacity Payments	<u>188,762</u>	<u>188,762</u>	<u>188,762</u>	<u>566,286</u>
4 Total Projected Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	248,124	230,501	340,263	818,888
5 Jurisdictional %	<u>0.9648271</u>	<u>0.9648271</u>	<u>0.9648271</u>	<u>0.9648271</u>
Projected Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	239,397	222,394	328,295	790,086
7 Amount Included in Retail Base Rate Revenues (\$)	<u>(137,666)</u>	<u>(137,667)</u>	<u>(137,667)</u>	<u>(413,000)</u>
8 Jurisdictional Amount to be Recovered (Line 6 - Line 7) (\$)	<u>377,063</u>	<u>360,061</u>	<u>465,962</u>	1,203,086
9 True-Up (\$)				<u>911,323</u>
10 Total Jurisdictional Amount to be Recovered (Line 8 + Line 9) (\$)				2,114,409
11 Revenue Tax Multiplier				<u>1.01609</u>
12 Total Recoverable Capacity Payments/(Receipts) (Line 10 x Line 11) (\$)				<u>2,148,430</u>

Calculation of Jurisdictional % *

	12 CP KW	%
FPSC	<u>1,637,521.41</u>	<u>96.48271%</u>
FERC	<u>59,696.01</u>	<u>3.51729%</u>
Total	<u>1,697,217.42</u>	<u>100.00000%</u>

* Based on 1997 Actual Data

Schedule CCE-1a

Purchased Power Capacity Cost Recovery Clause
 Calculation of True-up
 Gulf Power Company
 October 1998 - December 1998

1	Estimated over/(under)-recovery, October 1997 - September 1998 (Schedule CCE-1b, Line 17)	(\$2,389,778)
2	Final True-up, October 1996 - September 1997 (Exhibit No. ____ (SDC-1), filed May 20, 1998)	<u>\$1,478,455</u>
3	Total Over/(Under)-Recovery	<u><u>(\$911,323)</u></u>
4	Jurisdictional KWH sales, October 1998 - December 1998	2,061,083,000
5	True-up Factor (Line 3 / Line 4) x 100 (Cents/KWH)	0.0442

Schedule CCE-1b

**Purchased Power Capacity Cost Recovery Clause
Calculation of Estimated True-Up Amount
Gulf Power Company
For the Period October 1997 - September 1998**

	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Total
1 IIC Payments/(Receipts) (\$)	(33,415)	(442,075)	513,640	657,730	512,188	199,724	152,743	300,330	(15,481)	217,203	194,511	285,693	2,542,791
2 Projected Capacity Payments to Momenta (\$)	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	62,202	746,424
3 Projected Market Capacity Payments									260,043	278,432	278,431	258,895	1,075,801
4 Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	28,787	(379,873)	575,842	719,932	574,390	261,926	214,945	362,532	306,764	557,837	535,144	606,790	4,365,016
5 Jurisdictional %	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	
6 Jurisdictional Capacity Payments/(Receipts) (Line 4 x Line 5) (\$)	27,727	(365,889)	554,644	693,430	553,246	252,284	207,033	349,186	295,472	537,302	515,445	584,453	4,204,333
7 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,667)	(137,666)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(1,652,000)
8 Total Jurisdictional Recovery Amount (Line 6 - Line 7) (\$)	165,394	(228,222)	692,311	831,097	690,912	389,950	344,700	486,853	433,138	674,969	653,112	722,119	5,856,333
9 Retail KWH Sales									900,205,000	948,954,000	960,022,000	827,760,000	
10 Purchased Power Capacity Cost Recovery Factor (¢/KWH)									0.044	0.044	0.044	0.044	
11 Capacity Cost Recovery Revenues (Line 9 x Line 10/100) (\$)	307,488	277,440	324,185	305,683	271,635	298,397	273,983	374,824	396,090	417,540	422,410	364,214	4,033,889
12 Revenue Taxes (Line 11 x 01583) (\$)	4,868	4,392	5,132	4,839	4,300	4,724	4,337	5,933	6,270	6,610	6,687	5,766	63,858
13 True-Up Provision (\$)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,664)	(43,663)	(523,967)
Capacity Cost Recovery Revenues net of Revenue Taxes (Line 11 - Line 12 + Line 13) (\$)	258,956	229,384	275,389	257,180	223,671	250,009	225,982	325,227	346,156	367,266	372,059	314,785	3,446,064
15 Over/(Under) Recovery (Line 14 - Line 8) (\$)	93,562	457,606	(416,922)	(573,917)	(467,241)	(139,941)	(118,718)	(161,626)	(86,982)	(307,703)	(281,053)	(407,334)	(2,410,269)
16 Interest Provision (\$)	4,715	6,247	6,703	4,557	2,297	1,119	728	285	(85)	(791)	(1,947)	(3,337)	20,491
17 Total Estimated True-Up for the Period October 1997 - September 1998 (Line 15 + Line 16) (\$)													<u>(2,389,778)</u>

NOTE:

Interest is Calculated for June through September at May's rate of 0.4596%
Actual IIC Payments for October through May include Market Capacity Payments.

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1998 - December 1998

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Oct - Dec 98 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (2,208 hours x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Oct - Dec 98 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col F	Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RST	57.217702%	901,190,000	713,324.08	1.1019333	1.0766175	970,236,925	786,035.66	44.28458%	53.40610%
GS, GST	57.820776%	50,550,000	39,594.80	1.1019255	1.0766135	54,422,812	43,630.52	2.48402%	2.96442%
GSD, GSDT	72.316857%	459,866,000	288,000.13	1.1016647	1.0764011	495,000,268	317,279.58	22.59333%	21.55712%
LP, LPT	85.738506%	241,259,000	127,440.82	1.0601470	1.0444167	251,974,929	135,106.00	11.50091%	9.17959%
PX, PXT, RTP, SBS	97.623712%	380,651,000	176,592.64	1.0313379	1.0235079	389,599,306	182,126.68	17.78250%	12.37434%
OS-I, OS-II	299.917227%	20,532,000	3,100.49	1.1020255	1.0766162	22,105,084	3,416.82	1.00894%	0.23215%
OS-III	98.962375%	6,331,000	2,897.36	1.1024447	1.0766529	6,816,290	3,194.18	0.31112%	0.21702%
OS-IV	34.482597%	704,000	924.64	1.1024447	1.0766529	757,964	1,019.36	0.03460%	0.06926%
TOTAL	67.948463%	<u>2,061,083,000</u>	<u>1,351,874.96</u>			<u>2,190,913,578</u>	<u>1,471,808.70</u>	<u>100.00000%</u>	<u>100.00000%</u>

Notes:

Col A - Average 12 CP load factor based on actual 1997 load research data.

Col C - 2,208 is the number of hours in 3 months.

Calculation of Purchased Power Capacity Cost Recovery Factors
 Gulf Power Company
 October 1998 - December 1998

Rate Class	A	B	C	D	E	F	G
	Oct - Dec 98 Percentage of KWH Sales at Generation Page 1, Col H	Percentage of 12 CP KW Demand at Generation Page 1, Col I	Energy- Related Costs (S)	Demand- Related Costs (S)	Total Capacity Costs (S) Col C + Col D	Oct - Dec 98 Projected KWH Sales at Meter Page 1, Col B	Capacity Cost Recovery Factors (¢ / KWH) Col E / Col F x 100
RS, RST	44.28458%	53.40610%	73,187	1,059,131	1,132,318	901,190,000	0.126
GS, GST	2.48402%	2.96442%	4,105	58,789	62,894	50,550,000	0.124
GSD, GSDT	22.59333%	21.55712%	37,339	427,513	464,852	459,866,000	0.101
LP, LPT	11.50091%	9.17959%	19,007	182,047	201,054	241,259,000	0.083
PX, PXT, RTP, SBS	17.78250%	12.37434%	29,388	245,404	274,792	380,651,000	0.072
OS-I OS-II	1.00894%	0.23215%	1,667	4,604	6,271	20,532,000	0.031
OS-III	0.31112%	0.21702%	514	4,304	4,818	6,331,000	0.076
OS-IV	0.03460%	0.06926%	57	1,374	1,431	704,000	0.203
TOTAL	<u>100.00000%</u>	<u>100.00000%</u>	<u>\$165,264</u>	<u>\$1,983,166</u>	<u>\$2,148,430</u>	<u>2,061,083,000</u>	<u>0.104</u>

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 12) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 12) x 12 / 13 x Col B