



ORIGINAL

Florida Power
CORPORATION

JAMES A. MCGEE
SENIOR COUNSEL

July 14, 1998

Ms. Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 980002-EI

Dear Ms. Bayó:

Enclosed for filing in the subject docket are an original and fifteen copies of Florida Power Corporation's Schedule CT-1, Adjusted Net True-up for the period October 1997 through March 1998.

Please acknowledge your receipt of the above filing on the enclosed copy of this letter and return to the undersigned. Thank you for your assistance in this matter.

RECEIVED & FILED

Very truly yours,

FPSO/BUREAU OF RECORDS

James A. McGee
James A. McGee

- ACK
- AFA Handwritten
- APP _____
- CAF _____
- CMH _____
- CTR _____
- EAC Ballinger
- LEG 1
- LIN 3
- OPC _____
- RCH _____
- SEC 1
- WAS _____
- OTH _____

JAM/kma
Enclosure
cc: Parties of record

RECEIVED
APPROPRIATE
SCHEDULE CT-1
JUL 15 11 59 AM '98
TALLAHASSEE, FL

DOCUMENT ID: 881701
DATE: 07/15/98

ORIGINAL

FLORIDA POWER CORPORATION
ENERGY CONSERVATION ADJUSTED NET TRUE-UP
FOR THE PERIOD OCTOBER, 1997 THROUGH MARCH, 1998

LINE
NO.

1	ACTUAL END OF PERIOD TRUE-UP (OVER) / UNDER RECOVERY		
2	BEGINNING BALANCE	(\$14,075,034)	
3	PRINCIPAL (CT 3, PAGE 2 of 3)	(6,593,184)	
4	INTEREST (CT 3, PAGE 2 of 3)	(390,445)	
5	PRIOR TRUE-UP REFUND	8,323,380	
6	ADJUSTMENTS	0	(\$12,735,283)
7	LESS: PROJECTED TRUE-UP FROM JANUARY 1998 FILING		
8	(OVER) / UNDER RECOVERY		
9	BEGINNING BALANCE	(\$14,075,034)	
10	PRINCIPAL	(5,016,815)	
11	INTEREST	(390,291)	
12	PRIOR TRUE-UP REFUND	8,323,380	
13	ADJUSTMENTS	0	(\$11,158,760)
14	VARIANCE TO PROJECTION		<u>(\$1,576,523)</u>