

ORIGINAL

August 20, 1998



Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 980001-EI are an original and ten (10) copies of the following for the month of July 1998 based on actual amounts:

- 1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
- 2. Schedule A2: Calculation of True-up and Interest Provision
- 3. Schedule A3: Generating System Comparative Data by Fuel Type
- 4. Schedule A4: System Net Generation and Fuel Cost
- 5. Schedule A5: System Generated Fuel Cost Inventory Analysis
- 6. Schedule A6: Power Sold
- 7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
- 8. Schedule A8: Energy Payments to Qualifying Facilities
- 9. Schedule A9: Economy Energy Purchases

Also enclosed for official filing are an original and 10 copies of actual fuel schedules A1-A9 for May and June, 1998 and the projection schedules E1-E12 and CCE1-CCE2. Please replace these schedules for the ones previously filed with the Commission in redacted format.

Sincerely,

Susan D. Cranmer
Susan D. Cranmer
Assistant Secretary and Assistant Treasurer

lw

Enclosures

cc: Florida Public Service Commission
Bureau of Auditing
Rhonda Hicks
Bureau of Electric Rates

DOC *Roberta Bass* R-DATE
DOCUMENT NUMBER-DATE

July 09106 AUG 24 98
FPSD-RECORDS/REPORTING

May 1998
DOCUMENT NUMBER-DATE

09091 AUG 24 98

FPSD-RECORDS/REPORTING

June 1998
DOCUMENT NUMBER-DATE

09092 AUG 24 98

FPSD-RECORDS/REPORTING

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)
_____)

Docket No. 980001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of August 1998 on the following:

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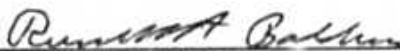
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ORIGINAL

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 980001-EI

ACTUAL MONTHLY FUEL FILING

MAY, 1998



A SOUTHERN COMPANY

DOCUMENT NUMBER-DATE

09091 AUG 24 88

FPSC-RECORDS/REPORTING

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1998 CURRENT MONTH**

	DOLLARS			KWH			CENTS/KWH					
	ACTUAL (a)	ESTIMATED (b)	DIFFERENCE AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	DIFFERENCE AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	DIFFERENCE AMT. (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	18,917,206	14,801,619	4,115,587	27.80	1,211,289,000	939,540,000	271,749,000	28.92	1.5617	1.5754	(0.01)	(0.87)
2 Nuclear Fuel Disposal Costs			0	NA			0	NA	NA	NA	NA	NA
3 Coal Car Investment			0	NA			0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)			0	NA			0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	18,917,206	14,801,619	4,115,587	27.80	1,211,289,000	939,540,000	271,749,000	28.92	1.5617	1.5754	(0.01)	(0.87)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)			0	NA			0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch (Broker) (A9)	309,278	1,176,000	(866,722)	(73.70)	8,322,560	68,290,000	(59,967,440)	(87.81)	3.7161	1.7221	1.99	115.79
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A8)	3,044,281	3,044,281	0	NA	79,428,064	79,428,064	0	NA	3.8322	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch (A9)			0	NA			0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)			0	NA			0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A8)	515,024	8,381	506,643	6,045.14	11,223,714	430,000	10,793,714	2,510.17	4.5887	1.9491	2.64	135.43
12 TOTAL COST OF PURCHASED POWER	3,868,583	1,184,381	2,684,202	226.63	96,974,338	68,720,000	30,254,338	44.03	3.9087	1.7235	2.19	126.79
13 Total Available MWH (Line 5 + Line 12)	22,785,789	15,986,000	6,799,789	42.54	1,310,263,338	1,008,260,000	302,003,338	29.95	(2.4642)	(2.9697)	0.51	17.02
14 Fuel Cost of Economy Sales (A6)	(104,749)	(96,000)	(8,749)	(6.89)	(4,250,844)	(3,300,000)	(950,844)	(28.81)	NA	NA	NA	NA
15 Gain on Economy Sales (A6)	(22,061)	(4,000)	(18,061)	(451.53)	(76,272,327)	(49,800,000)	(26,472,327)	(53.16)	(1.7514)	(1.8353)	0.08	4.57
16 Fuel Cost of Other Power Sales (A7)	(1,335,817)	(914,000)	(421,817)	(46.15)	(285,906,366)	(98,848,000)	(187,058,366)	(189.24)	(2.8856)	(1.6925)	(1.19)	(70.49)
17 Fuel Cost of Other Power Sales (A7)	(8,250,096)	(1,673,000)	(6,577,096)	(393.13)	(366,429,537)	(151,948,000)	(214,481,537)	(141.15)	NA	NA	NA	NA
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(9,712,713)	(2,689,000)	(7,023,713)	(26.12)	0	0	0	0	NA	NA	NA	NA
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	13,073,076	13,297,000	(223,924)	(1.68)	943,833,801	856,312,000	87,521,801	10.22	1.3851	1.5528	(0.17)	(10.80)
21 Net Unbilled Sales *	33,311	27,407	5,904	21.54	2,404,954	1,765,000	639,954	36.28	1.3851	1.5528	(0.17)	(10.80)
22 Company Use *	746,471	768,822	(22,352)	(2.91)	53,892,910	49,812,000	4,080,910	8.85	1.3851	1.5528	(0.17)	(10.80)
23 T & D Losses												
24 TERRITORIAL KWH SALES	13,073,076	13,297,000	(223,924)	(1.68)	887,535,937	805,035,000	82,500,937	10.25	1.4730	1.6517	(0.18)	(10.82)
25 Wholesale KWH Sales	455,296	462,403	(7,107)	(1.54)	30,910,499	27,995,000	2,915,499	10.41	1.4729	1.6517	(0.18)	(10.83)
26 Jurisdictional KWH Sales	12,617,780	12,834,597	(216,817)	(1.69)	856,625,438	777,040,000	79,585,438	10.24	1.4730	1.6517	(0.18)	(10.82)
26a Jurisdictional Loss Multiplier	1.0014	1.0014	0						1.0014	1.0014	0	
27 Jurisdictional KWH Sales Adj. for Line Losses (A2)	12,635,445	12,852,565	(217,120)	(1.69)	856,625,438	777,040,000	79,585,438	10.24	1.4750	1.6540	(0.18)	(10.82)
28 TRUE-UP	(293,234)	(293,234)	0	0.00	856,625,438	777,040,000	79,585,438	10.24	(0.0342)	(0.0377)	0.00	(0.28)
29 TOTAL JURISDICTIONAL FUEL COST	12,342,211	12,559,331	(217,120)	(1.73)	856,625,438	777,040,000	79,585,438	10.24	1.4408	1.6163	(0.18)	(10.86)
30 Revenue Tax Factor									1.01609	1.01609	0	
31 Fuel Factor Adjusted for Revenue Taxes	(50,124)	(50,124)	0	0.00	856,625,438	777,040,000	79,585,438	10.24	1.4640	1.6423	(0.18)	(10.86)
32 GPFF Reward / (Penalty)									(0.0059)	(0.0065)	0.00	(9.23)
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)									1.4581	1.6358	(0.18)	(10.86)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	11,333	11,333	0	0.00	856,625,438	777,040,000	79,585,438	10.24	0.0013	0.0015	(0.00)	(13.33)
33b Special Contract Recovery Cost (Incl. Revenue Taxes)									1.4594	1.6373	(0.18)	(10.87)
33c FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.459	1.637		

* Include for Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1
 FOR THE MONTH OF:
 MAY 1998**

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$18,917,206
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 13	3,353,559
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 6	515,024
8	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Line 27	<u>(9,712,713)</u>
9	Total Fuel and Net Power Transactions		<u>\$13,073,076</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 1998 PERIOD-TO-DATE**

DOLLARS

KWH

CENTS/KWH

	DIFFERENCE				DIFFERENCE				DIFFERENCE			
	ACTUAL (a)	ESTIMATED (b)	AMOUNT (c)	% (d)	ACTUAL (e)	ESTIMATED (f)	AMOUNT (g)	% (h)	ACTUAL (i)	EST. (j)	AMT. (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	34,546,765	26,550,931	7,995,834	30.12	2,164,766,000	1,682,230,000	482,536,000	28.68	1.5959	1.5783	0.02	1.12
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	1,541,000	0	1,541,000	NA	0.0000	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	34,546,765	26,550,931	7,995,834	30.12	2,166,307,000	1,682,230,000	484,077,000	28.78	1.5947	1.5783	0.02	1.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	177,289	2,076,000	(1,598,711)	(77.01)	19,968,077	127,820,000	(107,851,923)	(84.38)	2.3903	1.6242	0.77	47.17
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,335,092	0	3,335,092	NA	113,073,980	0	113,073,980	NA	2.9495	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	610,925	10,135	600,790	5,927.87	16,469,808	520,000	15,949,808	3,067.27	3.7094	1.9490	1.76	90.32
12 TOTAL COST OF PURCHASED POWER	4,423,306	2,086,135	2,337,171	112.03	149,511,865	128,340,000	21,171,865	16.50	2.9585	1.6255	1.33	82.01
13 Total Available MWH (Line 5 + Line 12)	38,970,071	28,637,066	10,333,005	36.08	2,315,818,865	1,810,570,000	505,248,865	27.91				
14 Fuel Cost of Economy Sales (A6)	(358,954)	(186,000)	(172,954)	92.99	(21,072,022)	(6,490,000)	(14,582,022)	(224.68)	(1.7035)	(2.8659)	1.16	40.56
15 Gain on Economy Sales (A6)	(54,294)	(8,000)	(46,294)	578.68	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(2,271,831)	(1,661,000)	(610,831)	36.77	(127,116,197)	(91,620,000)	(35,496,197)	(38.74)	(1.7872)	(1.8129)	0.03	1.42
17 Fuel Cost of Other Power Sales (A7)	(11,950,408)	(2,825,000)	(9,125,408)	323.02	(527,646,134)	(173,114,000)	(354,532,134)	(204.80)	(2.2649)	(1.6319)	(0.63)	(38.79)
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(14,635,487)	(4,680,000)	(9,955,487)	(212.72)	(675,834,353)	(271,224,000)	(404,610,353)	(149.18)	(2.1655)	(1.7255)	(0.44)	(25.50)
19 Net Inadvertant Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	24,334,584	23,957,066	377,518	1.58	1,639,984,512	1,539,346,000	100,638,512	6.54	1.4838	1.5563	(0.07)	(4.66)
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	64,103	52,043	12,060	23.17	4,320,163	3,344,000	976,163	(29.19)	1.4838	1.5563	(0.07)	(4.66)
23 T & D Losses *	1,275,852	1,267,031	8,822	0.70	85,985,458	81,413,000	4,572,458	(5.62)	1.4838	1.5563	(0.07)	(4.66)
24 TERRITORIAL KWH SALES	24,334,584	23,957,066	377,518	1.58	1,549,678,891	1,454,589,000	95,089,891	(6.54)	1.5703	1.6470	(0.08)	(4.66)
25 Wholesale KWH Sales	823,469	861,122	(37,653)	(4.37)	52,557,909	52,290,000	267,909	(0.51)	1.5668	1.6468	(0.08)	(4.86)
26 Jurisdictional KWH Sales	23,511,115	23,095,944	415,171	1.80	1,497,120,982	1,402,299,000	94,821,982	6.76	1.5704	1.6470	(0.08)	(4.65)
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	23,544,031	23,128,278	415,753	1.80	1,497,120,982	1,402,299,000	94,821,982	(6.76)	1.5726	1.6493	(0.08)	(4.65)
28 TRUE-UP	(586,468)	(586,468)	0	0.00	1,497,120,982	1,402,299,000	94,821,982	(6.76)	(0.0392)	(0.0418)	0.00	(6.22)
29 TOTAL JURISDICTIONAL FUEL COST	22,957,563	22,541,810	415,753	1.84	1,497,120,982	1,402,299,000	94,821,982	6.76	1.5334	1.6075	(0.07)	(4.81)
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									1.5581	1.6334	(0.08)	(4.61)
32 GPFF Reward / (Penalty)	(100,248)	(100,248)	0	0.00	1,497,120,982	1,402,299,000	94,821,982	6.76	(0.0067)	(0.0071)	0.00	(5.63)
33 Fuel Factor Adjusted for GPFF Reward / (Penalty)									1.5514	1.6263	(0.07)	(4.61)
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	22,666	22,666	0	0.00	1,497,120,982	1,402,299,000	94,821,982		0.0015	0.0016	(0.00)	(6.25)
									1.5529	1.6279	(0.08)	(4.61)
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									1.553	1.628		

* Include for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	18,917,205.79	14,801,619	4,115,586.79	27.80	34,546,764.62	26,550,931	7,995,833.62	30.12
2 Fuel Cost of Power Sold	(9,712,712.97)	(2,689,000)	(7,023,712.97)	261.20	(14,635,486.52)	(4,680,000)	(9,955,486.52)	212.72
3 Fuel Cost - Purchased Power	3,353,559.51	1,176,000	2,177,559.51	185.17	3,812,381.63	2,076,000	1,736,381.63	83.64
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	515,024.00	8,381	506,643.00	6,045.14	610,924.71	10,135	600,789.71	5,927.87
4 Energy Cost-Economy Purchases	0.00	0	0.00	NA	0.00	0	0.00	NA
5 Total Fuel & Net Power Transactions	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58
B. KWH Sales								
1 Jurisdictional Sales	856,625,438	777,040,000	79,585,438	10.24	1,497,120,982	1,402,299,000	94,821,982	6.76
2 Non-Jurisdictional Sales	30,910,499	27,995,000	2,915,499	10.41	52,557,579	52,290,000	267,909	0.51
3 Total Territorial Sales	887,535,937	805,035,000	82,500,937	10.25	1,549,678,891	1,454,589,000	95,089,891	6.54
4 Juris. Sales as % of Total Terr. Sales	96.5173	96.5225	(0.0052)	(0.01)	96.6085	96.4052	0.2033	0.21

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	13,694,965.15	13,297,000	397,965.15	2.99	23,913,393.98	23,463,711	449,682.98	1.92
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	293,233.67	293,234	(0.33)	0.00	586,467.34	586,468	(0.66)	0.00
2b Incentive Provision	49,330.44	49,330	0.44	0.00	98,660.88	98,660	0.88	0.00
2c Special Contract Recovery Cost	(11,153.37)	(11,153)	(0.37)	0.00	(22,306.74)	(22,306)	(0.74)	0.00
3 Juris. Fuel Revenue Applicable to Period	14,026,375.89	13,628,411	397,964.89	2.92	24,576,215.46	24,126,533	449,682.46	1.86
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	13,073,076.33	13,297,000	(223,923.67)	(1.68)	24,334,584.44	23,957,066	377,518.44	1.58
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5173	96.5225	(0.0052)	(0.01)	96.6085	96.4052	0.2033	0.21
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 + C5*1.0014)	12,635,445.19	12,852,565	(217,119.81)	(1.69)	23,544,031.49	23,128,278	415,753.49	1.80
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	1,390,930.70	775,846	615,084.70	79.28	1,032,183.97	998,255	33,928.97	3.40
8 Interest Provision for the Month	6,602.01	8,906	(2,303.99)	(25.87)	12,179.50	16,866	(4,686.50)	(27.79)
9 Beginning True-Up & Interest Provision	887,619.80	1,696,537	(808,917.20)	(47.68)	1,534,022.71	1,759,402	(225,379.29)	(12.81)
10 True-Up Collected / (Refunded)	(293,233.67)	(293,234)	0.33	0.00	(586,467.34)	(586,468)	0.66	0.00
11 End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	1,991,918.84	2,188,055	(196,136.16)	(8.96)	1,991,918.84	2,188,055	(196,136.16)	(8.96)

5

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	887,619.80	1,696,537	(808,917.20)	(47.68)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	1,985,316.83	2,179,149	(193,832.17)	(8.89)
3 Total of Beginning & Ending True-Up Amts.	2,872,936.63	3,875,686	(1,002,749.37)	(25.87)
4 Average True-Up Amount	1,436,468.32	1,937,843	(501,374.68)	(25.87)
5 Interest Rate -				
1st Day of Reporting Business Month	5.5300	5.5300	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.5000	5.5000	0.0000	
7 Total (D5+D6)	11.0300	11.0300	0.0000	
8 Annual Average Interest Rate	5.5150	5.5150	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4596	0.4596	0.0000	
10 Interest Provision (D4*D9)	6,602.01	8,906	(2,303.99)	(25.87)

9

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF :**

MAY 1998

FUEL COST-NET GEN.(\$)	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 HEAVY OIL	0	0	0	NA	0	0	0	NA	
2 LIGHTER OIL	54,524	32,159	22,365	69.55	79,490	58,019	21,471	37.01	
3 COAL excluding Scherer	15,653,525	12,698,169	2,755,356	21.36	29,445,672	22,678,173	6,769,499	29.85	
3a COAL at Scherer	2,025,957	1,863,636	162,321	8.71	3,633,605	3,785,861	(152,256)	(4.02)	
4 GAS	896,507	5,297	691,210	16,824.81	1,063,868	28,520	1,035,348	3,630.25	
4a GAS (B.L.)	20,730	0	20,730	NA	58,167	0	58,167	NA	
6 OTHER - C.T.	124,429	2,358	122,071	5,176.89	124,429	2,358	122,071	5,176.89	
6a OTHER GENERATION	141,534	0	141,534	NA	141,534	0	141,534	NA	
7 TOTAL (\$)	18,917,206	14,801,619	4,115,587	27.80	34,546,765	26,550,931	7,995,834	30.12	
SYSTEM NET GEN. (MWH)									
8 HEAVY OIL	0	0	0	NA	0	0	0	NA	
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
10 COAL	1,175,529	939,350	236,179	25.14	2,126,196	1,681,360	444,836	26.46	
11 GAS	24,413	150	24,263	16,175.33	27,249	830	26,419	3,183.01	
13 OTHER - C.T.	2,323	40	2,283	5,707.50	2,297	40	2,257	5,642.50	
13a OTHER GENERATION	9,024	0	9,024	NA	9,024	0	9,024	NA	
14 TOTAL (MWH)	1,211,289	939,540	271,749	28.92	2,164,766	1,682,230	482,536	28.68	
UNITS OF FUEL BURNED									
15 HEAVY OIL (BBL)	0	0	0	NA	0	0	0	NA	
16 LIGHTER OIL (BBL)	2,072	1,142	930	81.44	3,194	2,064	1,130	54.75	
17 COAL (TON) (1)	480,215	385,835	94,380	24.46	873,126	681,207	191,919	28.17	
18 GAS (MCF)	412,233	2,131	410,102	19,244.58	474,913	11,473	463,440	4,039.40	
20 OTHER - C.T. (BBL)	5,406	87	5,319	6,113.79	5,406	87	5,319	6,113.79	
BTU'S BURNED (MMBTU)									
21 HEAVY OIL	0	0	0	NA	0	0	0	NA	
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA	
23 COAL + B.L. (OIL & GAS)	12,244,853	9,838,560	2,406,293	24.46	22,033,139	7,707,567	14,325,572	185.86	
24 GAS	427,495	2,195	425,300	19,375.85	481,278	11,817	469,461	3,972.76	
26 OTHER - C.T.	31,448	508	30,940	6,090.55	31,448	508	30,940	6,090.55	
27 TOTAL (MMBTU)	12,703,796	9,841,263	2,862,533	29.09	22,545,865	7,719,892	14,825,973	192.05	
GENERATION MIX (% MWH)									
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA	
30 COAL + B.L.	97.05	99.98	(2.93)	(2.93)	98.22	99.95	(1.73)	(1.73)	
31 GAS	2.02	0.02	2.00	10,000.00	1.26	0.05	1.21	2,420.00	
33 OTHER - C.T.	0.19	0.00	0.19	NA	0.10	0.00	0.10	NA	
33a OTHER GENERATION	0.74	0.00	0.74	NA	0.42	0.00	0.42	NA	
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00	
FUEL COST (\$)/ UNIT									
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA	
36 LIGHTER OIL (\$/BBL)	26.31	28.16	(1.85)	(6.57)	24.89	28.11	(3.22)	(11.45)	
37 COAL (\$/TON) (1)	32.60	33.43	(0.83)	(2.48)	33.72	33.29	0.43	1.29	
38 GAS (ALL) (\$/MCF)	2.23	2.49	(0.26)	(10.44)	2.36	2.49	(0.13)	(5.22)	
40 OTHER - C.T. (\$/BBL)	23.02	27.10	(4.08)	(15.06)	23.02	27.10	(4.08)	(15.06)	
FUEL COST (\$)/ MMBTU									
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
43 COAL + GAS B.L. +OIL B.L.	1.45	1.50	(0.05)	(3.33)	1.51	3.44	(1.93)	(56.10)	
44 GAS - Generation	2.10	2.41	(0.31)	(12.86)	2.21	2.41	(0.20)	(8.30)	
46 OTHER - C.T.	3.96	4.64	(0.68)	(14.86)	3.96	4.64	(0.68)	(14.86)	
47 TOTAL (\$/MMBTU)	1.49	1.50	(0.01)	(0.67)	1.53	3.44	(1.91)	(55.52)	
BTU BURNED / KWH									
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
50 COAL + GAS B.L. +OIL B.L.	10,416	10,474	(58)	(0.55)	10,363	4,584	5,779	126.07	
51 GAS - Generation	17,511	14,633	2,878	19.67	17,662	14,237	3,425	24.06	
53 OTHER - C.T.	13,538	12,700	838	6.80	13,691	12,700	991	7.80	
54 TOTAL (BTU/KWH)	10,468	10,475	(7)	(0.12)	10,415	4,589	5,826	126.96	
FUEL COST (\$)/ KWH									
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA	
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA	
57 COAL + B.L. (OIL & GAS)	1.51	1.57	(0.06)	(3.82)	1.56	1.58	(0.02)	(1.27)	
58 GAS	3.67	3.53	0.14	3.97	3.90	3.44	0.46	13.37	
60 OTHER - C.T.	5.36	5.90	(0.54)	(9.15)	5.42	5.90	(0.48)	(8.14)	
60a OTHER GENERATION	1.57	NA	NA	NA	1.57	NA	NA	NA	
61 TOTAL (\$/KWH)	1.56	1.58	(0.02)	(1.27)	1.60	1.58	0.02	1.27	

Note: (1) Line 17, Coal Tons, and Line 37, \$/Ton, exclude Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY, 1998

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
Line	Plant/Unit	Net Cap. (MW) 1998	Net Gen. (MWH)	Cap Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) lbs/Kcf/Gal	Fuel Burned (MMBTU)	Fuel Burned Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	5,682	34.4	98.5	34.9	20,276	Gas-G	108,582	1,061	115,206	241,600	4.25	2.23
2								Oil-G	0					
3								Gas-S	1,031	1,061	1,093	2,293		2.22
4	Crist 2	25.0	7,209	40.1	99.3	40.4	15,034	Gas-G	102,151	1,061	108,383	227,291	3.15	2.23
5								Oil-G	0					
6								Gas-S	618	1,061	656	1,376		2.23
7	Crist 3	33.0	11,522	18.6	99.3	48.9	17,697	Gas-G	192,183	1,061	203,906	427,616	3.71	2.23
8								Oil-G	0					
9								Gas-S	783	1,061	831	1,743		2.23
10	Crist 4	84.0	53,569	88.7	99.8	88.9	10,198	Coal	22,863	11,947	546,298	796,995	1.49	34.86
11								Gas-G	0	1,061	0	0	NA	NA
12								Gas-S	0	1,061	0	0		NA
13								Oil-S	21	138,500	122	442		21.00
14	Crist 5	81.0	23,266	39.9	48.2	82.9	10,358	Coal	10,135	11,889	240,985	353,289	1.52	34.86
15								Gas-G	0	1,061	0	0	NA	NA
16								Gas-S	0	1,061	0	0		NA
17								Oil-S	48	138,500	279	1,008		21.01
18	Crist 6	317.0	169,609	74.4	95.1	78.2	10,449	Coal	74,807	11,846	1,772,328	2,607,698	1.54	34.86
19								Gas-G	0	1,061	0	0	NA	NA
20								Gas-S	6,555	1,061	6,954	14,584		2.22
21								Oil-S	108	138,500	629	2,273		21.00
22	Crist 7	504.0	335,167	92.5	98.3	94.1	10,518	Coal	149,269	11,809	3,525,425	5,203,353	1.55	34.86
23								Gas-G	0	1,061	0	0	NA	NA
24								Gas-S	330	1,061	350	734		2.22
25								Oil-S	71	138,500	414	1,495		21.01
26	Scherer (2)	211.3	113,611	74.8	99.4	75.3	9,694	Coal	NA	8,117	1,101,361	2,025,957	1.78	NA
27			0					Oil-S	1	138,000	7	28		23.52
28	Schoiz 1	47.0	17,444	51.6	80.8	63.9	12,378	Coal	8,740	12,352	215,917	336,085	1.93	38.45
29								Oil-S	43	138,500	249	1,045		24.45
30	2	47.0	21,022	62.2	100.0	62.2	12,421	Coal	10,619	12,295	261,117	408,325	1.94	38.45
31								Oil-S	10	138,500	59	250		24.48
32	Smith 1	161.0	114,787	99.2	99.7	99.5	10,269	Coal	49,133	11,995	1,178,699	1,577,069	1.37	32.10
33								Oil-S	31	138,500	180	865		27.92
34	2	191.0	24,670	18.0	21.5	83.6	10,790	Coal	11,179	11,906	266,192	358,820	1.45	32.10
35								Oil-S	1,515	138,500	8,814	42,320		27.93
36	A	32.0	2,323	10.1	91.3	11.1	13,538	Oil	5,406	138,500	31,448	124,429	5.36	23.02
37	Other Generation		9,024									141,534	1.57	NA
38	Daniel 1 (1)	238.5	151,749	88.5	98.0	90.3	10,344	Coal	84,850	9,250	1,569,725	2,376,733	1.57	28.01
39								Oil-S	0	139,820	2	9		22.24
40	Daniel 2 (1)	238.5	150,635	87.8	88.6	99.1	10,256	Coal	83,506	9,250	1,544,861	2,339,087	1.55	28.01
41								Oil-S	222	139,820	1,306	4,791		21.54
42	Total	2,233.3	1,211,289	75.4	88.2	85.5	10,488				12,703,796	19,621,137	1.62	

Notes & Adjust: (1) Represents Gulf's 50% Ownership
(2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
Smith A uses light oil; Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter
Oil-G is oil used for generation; Oil-S is oil used for starter.

(24,886) Daniel Coal Inventory Adjust. (688,670)
Scherer Coal Inventory Adjust.
Scherer Oil Inventory Adjust.
Daniel Railcar Lease Premium (8,350)
Daniel Railcar Track Deprec. (6,911)
Recoverable Fuel 18,917,206 1.56

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 1998

PERIOD-TO-DATE	CURRENT MONTH		DIFFERENCE		DIFFERENCE %
	ACTUAL	ESTIMATED	AMOUNT	%	
1 PURCHASES	0	0	0	0	0
2 UNITS (BBL)	NA	NA	NA	NA	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	0	0
5 BURNED	0	0	0	0	0
6 UNITS (BBL)	0	0	0	0	0
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	0	0
9 ENDING INVENTORY	0	0	0	0	0
10 UNITS (BBL)	0	0	0	0	0
11 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA
12 AMOUNT (\$)	0	0	0	0	0
14 DAYS SUPPLY	0	0	0	0	0
15 LIGHT OIL	0	0	0	0	0
16 UNITS (BBL)	448	1,182	(734)	(62.10)	(15.20)
17 UNIT COST (\$/BBL)	18.08	28.60	(10.52)	(36.78)	(6.84)
18 AMOUNT (\$)	8,098	33,809	(25,711)	(78.05)	(32.29)
20 BURNED	2,160	1,142	1,018	89.14	3.752
21 UNITS (BBL)	2,160	1,142	1,018	89.14	3.752
22 UNIT COST (\$/BBL)	28.28	28.16	0.12	(0.43)	(1.53)
23 AMOUNT (\$)	61,287	32,159	29,128	78.52	84.512
24 ENDING INVENTORY	56,787	56,787	0	0	0
25 UNITS (BBL)	3,290	(49.93)	3,340	(49.93)	6.571
26 UNIT COST (\$/BBL)	19.71	27.85	(8.14)	(29.23)	(19.71)
27 AMOUNT (\$)	64,841	182,970	(118,129)	(64.56)	(64.56)
29 DAYS SUPPLY	NA	NA	NA	NA	NA
30 COAL EXCLUDING PLANT SCHEMERS	391,484	127,321	264,163	(67.51)	(17.00)
31 UNITS (TONS)	518,815	172,321	346,494	(66.85)	(12.80)
32 UNIT COST (\$/TON)	31.81	(4.27)	36.08	(8.41)	(21.30)
33 AMOUNT (\$)	16,401,076	3,474,152	12,926,924	(28.88)	30,091,082
34 BURNED	385,835	94,300	291,535	(23.86)	873,126
35 UNITS (TONS)	480,215	94,300	385,915	(23.86)	873,126
36 UNIT COST (\$/TON)	32.83	(0.80)	33.63	(2.39)	33.76
37 AMOUNT (\$)	15,868,785	2,770,516	13,098,269	(21.48)	29,476,192
38 ENDING INVENTORY	464,844	624,833	(159,989)	(25.61)	464,844
39 UNITS (TONS)	464,844	624,833	(159,989)	(25.61)	464,844
40 UNIT COST (\$/TON)	31.88	(2.88)	34.76	(7.88)	31.88
41 AMOUNT (\$)	14,809,499	(6,772,956)	21,582,455	(21.28)	14,809,499
43 DAYS SUPPLY	20	27	(7)	(25.93)	(25.93)
44 COAL AT PLANT SCHEMERS	713,868	1,182,871	(469,003)	(38.81)	1,344,052
45 UNITS (MMBTU)	1,888	1,755	1,133	63.48	1,888
46 UNIT COST (\$/MMBTU)	1,298,565	2,040,198	(741,633)	(34.98)	2,486,602
47 AMOUNT (\$)	1,101,361	1,080,821	40,740	3.84	1,579,780
48 BURNED	1,101,361	1,080,821	40,740	3.84	1,579,780
49 UNITS (MMBTU)	1,844	1,768	76	4.25	1,844
50 UNIT COST (\$/MMBTU)	2,026,987	1,863,636	163,351	8.71	3,033,605
51 AMOUNT (\$)	967,396	2,824,202	(1,856,806)	(65.75)	967,396
52 ENDING INVENTORY	967,396	2,824,202	(1,856,806)	(65.75)	967,396
53 UNITS (MMBTU)	1,844	1,768	76	4.25	1,844
54 UNIT COST (\$/MMBTU)	1,844	1,768	76	4.25	1,844
55 AMOUNT (\$)	1,779,417	4,964,272	(3,184,855)	(64.18)	1,779,417
57 DAYS SUPPLY	22	64	(42)	(65.62)	22
58 PURCHASES	412,233	2,131	410,102	(407.87)	459,881
59 UNITS (MCF)	2,233	2.75	2.30	(0.18)	2,233
60 UNIT COST (\$/MCF)	917,237	5,297	911,940	(908.643)	1,058,210
61 AMOUNT (\$)	412,233	2,131	410,102	(407.87)	459,881
62 BURNED	412,233	2,131	410,102	(407.87)	459,881
63 UNITS (MCF)	412,233	2,131	410,102	(407.87)	459,881
64 UNIT COST (\$/MCF)	2.23	(0.44)	2.36	(10.64)	2.49
65 AMOUNT (\$)	917,237	9,297	911,940	17,216.16	1,122,035
66 ENDING INVENTORY	917,237	9,297	911,940	17,216.16	1,122,035
67 UNITS (MCF)	0	0	0	0	0
68 UNIT COST (\$/MCF)	NA	NA	NA	NA	NA
69 AMOUNT (\$)	0	0	0	0	0
70 OTHER - C-T OIL	0	0	0	0	0
71 UNITS (BBL)	0	87	(87.00)	(100.00)	764
72 UNIT COST (\$/BBL)	NA	NA	NA	NA	19.06
73 AMOUNT (\$)	0	2,479	(2,479)	(100.00)	14,937
74 BURNED	0	0	0	0	0
75 UNITS (BBL)	5,406	87	5,319	6,113.79	5,220
76 UNIT COST (\$/BBL)	27.10	(15.08)	42.08	(15.08)	27.10
77 AMOUNT (\$)	124,430	2,958	122,072	5,178.93	124,430
78 ENDING INVENTORY	124,430	2,958	122,072	5,178.93	124,430
79 UNITS (BBL)	2,871	(5,791)	(2,920)	(2,920)	2,871
80 UNIT COST (\$/BBL)	23.01	(4.04)	27.05	(4.04)	27.05
81 AMOUNT (\$)	(67,188)	(144,840)	77,652	(144,840)	77,652
82 DAYS SUPPLY	37	36	1	(2.78)	37

Note: The dollars and units for C-T Oil are not associated with generation but treated with an adjustment to inventory at Smith Plant

**POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

(1)	(2)	CURRENT MONTH		(5)	(6)		(7)	(8)
		(3)	(4)		(a)	(b)	(5) x (6)(a)	(5) x (6)(b)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	98,058,000	0	98,058,000	1.69	1.88	1,655,000	1,845,000
2	Various Unit Power Sales	49,800,000	0	49,800,000	1.84	1.96	914,000	976,000
3	Various Economy Sales	3,300,000	0	3,300,000	2.97	3.03	98,000	100,000
4	80% Gain on Econ. Sales	0	0	0	NA	NA	4,000	5,000
5	Various Other Sales	790,000	0	790,000	2.28	2.28	18,000	18,000
6	TOTAL ESTIMATED SALES	151,948,000	0	151,948,000	1.77	1.94	2,689,000	2,944,000
ACTUAL								
7	Southern Company Interchange	259,602,227	0	259,602,227	3.16	3.40	8,193,673	8,817,009
8	Florida Power Corporation Economy/UPS	20,790,295	0	20,790,295	1.87	1.99	389,573	412,785
9	Duke Power Company Economy	70,640	0	70,640	4.98	10.00	3,520	7,064
10	S. Carolina Electric & Gas Co. Economy	250,763	0	250,763	2.79	4.69	6,995	11,752
11	Cajun Economy	338,213	0	338,213	2.95	4.05	9,974	13,713
12	Florida Power & Light Co. Economy/UPS	45,045,959	0	45,045,959	1.87	1.99	844,416	894,489
13	Jacksonville Electric Authority Economy/UPS	10,398,836	0	10,398,836	1.87	1.98	194,129	205,787
14	Entergy (Mid South) Economy	1,878,928	0	1,878,928	2.14	2.92	40,263	54,884
15	Tennessee Valley Authority Economy	503,288	0	503,288	2.00	2.82	10,077	14,180
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	49,246	0	49,246	2.21	2.36	1,087	1,163
18	Orgelthorpe Power Corp (OPC) Economy	28,255	0	28,255	1.44	2.07	406	585
19	Various Companies External Sales	1,168,748	0	1,168,748	2.85	3.27	33,343	38,207
20	AEC/BRMC	114,190	0	114,190	1.90	1.90	2,166	2,166
21	Other Transactions *	27,698,109	26,494,743	1,203,366	9.46	9.46	113,879	113,879
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(2,907,160)		(2,907,160)	(2.05)	(2.05)	(59,632)	(59,632)
24	U.P.S. Adjustment	0	0	0	NA	NA	(93,217)	(93,217)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	22,061	22,061
26	SEPA	1,399,000	1,399,000	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	366,429,537	27,893,743	338,535,794	2.65	2.85	9,712,713	10,456,875
28	Difference in Amount	214,481,537	27,893,743	186,587,794	0.88	0.91	7,023,713	7,512,875
29	Difference in Percent	141.15	NA	122.80	49.72	46.91	261.20	255.19

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$10,626 for May, 1998 Transmission Revenues.

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	¢ / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	So. Co. Interchange	171,634,000	0	171,634,000	1.63	1.80	2,794,000	3,092,000
2	Various Unit Power Sales	91,620,000	0	91,620,000	1.81	1.93	1,661,000	1,767,000
3	Various Economy Sales	6,490,000	0	6,490,000	1.36	2.94	88,000	191,000
4	80% Gain on Econ. Sales		0	0	NA	NA	8,000	10,000
5	Various Other Sales	1,480,000	0	1,480,000	2.09	2.09	31,000	31,000
6	TOTAL ESTIMATED SALES	271,224,000	0	271,224,000	1.69	1.88	4,582,000	5,091,000
ACTUAL								
7	Southern Company Interchange	481,552,826	0	481,552,826	2.48	2.67	11,947,702	12,861,943
8	Florida Power Corporation Economy/UPS	31,642,827	0	31,642,827	1.88	2.00	594,528	631,839
9	Duke Power Company Economy	70,640	0	70,640	4.98	10.00	3,520	7,064
10	S. Carolina Electric & Gas Co. Economy	250,763	0	250,763	2.79	4.69	6,995	11,752
11	Cajun Economy	366,468	0	366,468	2.85	3.91	10,435	14,329
12	Florida Power & Light Co. Economy/UPS	82,118,263	0	82,118,263	1.87	1.99	1,535,956	1,637,095
13	Jacksonville Electric Authority Economy/UPS	14,216,622	0	14,216,622	1.88	1.99	266,847	283,369
14	Entergy (Mid South) Economy	13,982,899	0	13,982,899	1.57	2.07	219,733	289,581
15	Tennessee Valley Authority Economy	4,164,332	0	4,164,332	1.65	2.20	68,709	91,475
16	S. Carolina P.S.A. Economy	0	0	0	NA	NA	0	0
17	City of Tallahassee Economy/UPS	174,870	0	174,870	2.20	2.36	3,843	4,130
18	Orgelthorpe Power Corp (OPC) Economy	31,787	0	31,787	1.59	2.22	507	705
19	Various Companies External Sales	3,868,617	0	3,868,617	2.03	3.77	78,540	145,720
20	AEC/BRMC	367,687	0	367,687	1.80	1.80	6,627	6,627
21	Other Transactions *	52,861,247	50,470,238	2,391,009	6.87	6.87	164,152	164,152
22	Hydro-Loss	0	0	0	NA	NA	0	0
23	Less: Flow-Thru Energy	(13,295,495)	0	(13,295,495)	(1.60)	(1.60)	(213,270)	(213,270)
24	U.P.S. Adjustment	0	0	0	NA	NA	(113,631)	(113,631)
25	Economy Energy Sales Cr. (80%)	0	0	0	NA	NA	54,294	54,294
26	SEP*	3,460,000	3,460,000	0	0.00	0.00	0	0
27	TOTAL ACTUAL SALES	675,834,353	53,930,238	621,904,115	2.17	2.35	14,635,487	15,877,174
28	Difference in Amount	404,610,353	53,930,238	350,680,115	0.48	0.47	10,053,487	10,786,174
29	Difference in Percent	149.18	NA	129.30	28.40	25.00	219.41	211.87

* Total Dollar amount for Fuel Adjustment, Other Transactions includes \$44,078 for Transmission Revenues.

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY, 1998**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

12
NONE

SCHEDULE A-8

**ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	None	430,000			430,000	1.949	1.949	8,381
ACTUAL								
2	Bay Resource Management	COG 1	165,714			1.74	1.74	2,881
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	11,014,000			4.54	4.54	499,649
5	Champion	COG 1	44,000			28.40	28.40	12,494
6	TOTAL		11,223,714			4.59	4.59	515,024

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	\$/KWH FUEL COST	\$/KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.
ESTIMATED								
1	NONE	520,000			520,000	1.95	1.95	10,135
ACTUAL								
2	Bay Resource Management	COG 1	410,808			1.70	1.70	6,972
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	15,992,000			3.70	3.70	590,986
5	Champion	COG 1	67,000			19.35	19.35	12,967
6	TOTAL		16,469,808	0	0	3.71	3.71	610,925

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 1998**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
ESTIMATED						
1 Southern Company Interchange	54,240,000	1.51	821,000	100,660,000	1.47	1,477,000
2 Unit Power Sales	4,150,000	1.83	76,000	13,310,000	1.72	229,000
3 Economy Energy	2,480,000	2.58	64,000	4,060,000	2.49	101,000
4 Other Purchases	7,420,000	2.90	215,000	9,790,000	2.75	269,000
5 SEPA	0	N/A	0	0	N/A	0
TOTAL ESTIMATED PURCHASES	68,290,000	1.72	1,176,000	127,820,000	1.62	2,076,000
ACTUAL						
6 Southern Company Interchange	2,886,636	12.94	373,484	18,589,080	3.85	715,277
7 Non-Associated Companies	39,899,697	5.16	2,057,026	49,666,770	4.63	2,299,441
8 Alabama Electric Co-op	209,853	5.83	12,233	447,075	3.88	17,330
9 Other Wheeled Energy	7,691,352	0.00	0	13,164,778	0.00	0
10 Other Transactions	39,318,514	2.48	975,022	62,960,135	1.62	1,018,321
11 Less: Flow-Thru Energy	(2,255,428)	2.85	(64,206)	(11,785,781)	2.02	(237,988)
12 SEPA	0	NA	0	0	NA	0
13 TOTAL ACTUAL PURCHASES	87,750,624	3.82	3,353,559	133,042,057	2.87	3,812,381
14 Difference in Amount	19,460,624	2.10	2,177,559	5,222,057	1.25	1,736,381
15 Difference in Percent	28.50	122.09	185.17	4.09	77.16	83.64