

October 13, 1998

Florida Public Service Commission
Divisions of Records & Reporting
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399

To whom it may concern:

Enclosed you will find the revised Balance sheet and Income statement for Push Button Paging & Communication Inc., (Docket No. 980941-TX) to transact business in Florida.

Should you have any questions regarding this matter please feel free to contact me at (706) 793-4161 or FAX (706)793-9637.

Sincerely,

Lawrence Hansbro, CEO
Sabrina Booker, Senior Accounts Representative
Push Button Paging & Communication Inc.

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MAILROOM
SERVICES
COMMUNICATIONS
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FPSC-RECORDS/REPORTING

Balance Sheet

Unaudited

July 31, 1998

ASSETS

Current Assets:

Cash in Bank	\$37,685.26
Cash in Bank, SC	14,365.05
Employee Advances	(205.00)

TOTAL Current Assets

\$51,845.31

Fixed Assets:

Furniture & Equipment	10,977.27
Accum. Depreiation	(9,139.00)
Start-up Costs	300.00
Accum. Amort.	(150.00)

TOTAL Fixed Assets

1,988.27

TOTAL ASSETS

\$53,833.58

LIABILITIES

Current Liabilities:

Social Security Tax Withheld	\$588.84
Federal Tax Withheld	386.26
State Tax Withheld	220.75

TOTAL Current Liabilities

\$1,195.85

Long-Term Liabilities:

Due Stockholders	31,688.00
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TOTAL Long-Term Liabilities

31,688.00

TOTAL LIABILITIES

32,883.85

CAPITAL

Capital Stock, Common	500.00
Retained Earnings	1,116.74
Year-to-Date Earnings	19,332.99

TOTAL CAPITAL

20,949.73

TOTAL LIABILITIES & CAPITAL

\$53,833.58

Pushbutton Paging & Comm. Co.

Income Statement

	Unaudited	
	7 Months Ended July 31, 1998	
	<u> </u>	<u> </u>
Income		
Income	\$522,112.01	100.0%
TOTAL Income	<u>522,112.01</u>	<u>100.0%</u>
NET INCOME	<u>522,112.01</u>	<u>100.0%</u>
Cost of Goods Sold		
Purchases	343,930.86	65.9%
TOTAL Cost of Goods Sold	<u>343,930.86</u>	<u>65.9%</u>
GROSS PROFIT	<u>178,181.15</u>	<u>34.1%</u>
Expenses		
Accounting & Legal	2,964.75	0.6%
Amortization	60.00	0.0%
Advertising	5,711.35	1.1%
Bank Charges	1,927.33	0.4%
Depreciation	2,386.00	0.5%
Insurance	2,532.58	0.5%
Labor, Salary, & Wages	70,747.32	13.6%
License & Tax	19,739.90	3.8%
Office Expense	6,206.94	1.2%
Payroll Tax	6,312.77	1.2%
Rent	31,445.91	6.0%
Repairs & Maintenance	2,814.62	0.5%
Travel	900.00	0.1%
Utilities	5,498.69	1.1%
TOTAL Expenses	<u>158,848.16</u>	<u>30.4%</u>
OPERATING PROFIT	<u>19,332.99</u>	<u>3.7%</u>
NET PROFIT	<u>\$19,332.99</u>	<u>3.7%</u>