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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Application for Transfer of)
Majority Organizational Control of)
Jasmine Lakes Utilities Corporation)
in Pasco County, Florida to)
AquaSource Utility, Inc.

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NOTICE OF FILING

Applicants hereby notice the filing of the Corrected Exhibit "B" in the above-referenced docket.

> Respectfully submitted on this 10th day of December, 1998, by:

> ROSE, SUNDSTROM & BENTLEY, LLP 2548 Blairstone Pines Drive Tallahassee, Florida 32301 (850) 877-6555

By: WWW. S. FRIEDMAN

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AquaSource, Inc. Consolidated Balance Sheet

(Unandited)

	September 1998	December 31, 1997		
Asets		Section of the sectio		
Current Assets	BOS COLUMN	7. 242.022		
Cash	250,671	\$49,930		
Accounts receivable - customers	3,328,242	236,539		
Other receivables	2,188,773			
Income tex receivable	1,282,776	234,799		
Funds held by trustee	621,038			
Inventory	142,399	19,100		
Propayments	180,634			
Other	1,415,769			
Total current assets	9,620,302	1,321,288		
Pixed Assets				
Utility plant in service	38,725,977	1,276,975		
Other fixed assets	4,702,798	733,246		
	43,428,775	2,010,215		
Accumulated depreciation	(690,310)	(65,253)		
Construction work in progress	72,330			
Total fixed assess	42,810,795	1,544,962		
Other Assets and Deferred Charges		-		
Investments in Water Companies	1,836,662	704,031		
Regulatory sesets	17,995,139			
Goodwill	9,134,987	W10221W201		
Customer lists and relationships	6,368,508	5,481,911		
Deferred tex assets	20,800,000			
Investment in marketable securities (colleteral account)	9,641,082			
Other The State of	5,021,111	28,138		
Total other assets and deferred charges	70,797,489	6,214,080		
Total Assets	123,228,386	9,480,330		
Liabilities and Shareholders' Equity				
Liebilides				
Current Liabilities				
Accounts payable	1,108,945	196,081		
Accounts payable - affiliates	250,724	245,000		
Billings in excess of costs and profits	902.617	0.724		
Customer deposits	277,088			
Accrued taxes	43,208			
Other accrued liabilities	820,514			
Total current Babilities	3,403,096	441,061		
Non Current Liabilities				
Deferred income taxes	26,601,407			
Long term debt	17,908,582			
Other	827,994			
Total soncurrent liabilities	45,337,983			
Shareholders' Equity				
Coordivations by the "A" Shareholders	74,771,660	9,356,645		
Contributions by the "B" Shareholders	626,000	400,000		
Retained explings	(910,153)	(1,196,296)		
Total shareholders' equity	The state of the s	A STATE OF THE PARTY OF THE PAR		
	74,487,507	9.052.349		

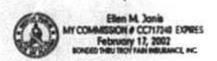
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STATE OF FLORIDA COUNTY OF PASCO

Before me, the undersigned authority, authorized to administer
oaths and take acknowledgements, personally appeared
Drehen , who, after being duly sworn on oath, did depose
on oath and say that he/she is the President of Jasmine
Lakes Utilities Corporation and that on Dec 4, 1998,
he she did send by first class U.S. Mail a copy of the notice
attached hereto to each of the Utility's customers.

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Sworn	ı to	and	subscribed	before	me !	this	44	day of	Dec		,	
1998, who p	Dy	_	AHES A DA	reher	_, w	ho is	per	sonally identi	known fication	to	me	or



FURTHER AFFIANT SAYETH NAUGHT.

Print Name: Ellen M. Jawis
NOTARY PUBLIC
My Commission Expires:

EXHIBIT "F"

NOTICE OF APPLICATION FOR A TRANSFER OF MAJORITY ORGANIZATIONAL CONTROL

LEGAL NOTICE

Notice is hereby given on December 1, 1998, pursuant to Section 367.071, Florida Statutes, of the application for transfer of majority organizational control of Jasmine Lakes Utilities Corporation to AquaSource Utilities, Inc. providing water and sewer utility service to the following described territory in Pasco County, Florida:

In Township 25 South, Range 16 East, Pasco County, Florida.

That portion of Sections 14, 15 and 16 being more particularly described as follows:

Commence at the Northwest corner of said Section 15; thence run South 0014'40" West, a distance of 1680.03 feet; thence South 89048'12" East, a distance of 24.08 feet for a Point of Beginning; thence continue South 89048'12" East, a distance of 1284.63 feet; thence North 0014'40" East, a distance of 334.62 feet; thence South 89044'34" East, a distance of 1308.74 feet; thence South 89054'36" East, a distance of 2623.16 feet; thence South 0021'11" West, a distance of 1328.55 feet; thence South 89043'05" East, a distance of 643.97 feet; thence South 03016'30" West, a distance of 2641.28 feet; thence North 89°41'55" West, a distance of 475.00 feet; thence North 89°54'36" West, a distance of 2650.37 feet; thence North 0015'00" East, a distance of 1645.51 feet; thence North 89°53'51" West, a distance of 2617.11 feet; thence North 89°45'23" West, a distance of 609.96 feet to the Easterly right-of-way line of U.S. #19 (SR #55); thence 2101.65 feet along said right-of-way line and along an arc of a curve to the left, said curve having a radius of 5803.87 feet and a chord of 2090.19 feet which bears North 17054'00" East, to the Point of Beginning.

Any objection to the said application must be made in writing and filed within thirty (30) days from this date to the Director, Division of Records and Reporting, Florida Public Service Commission, 2540 Shumard Oaks Boulevard, Tallahassee, FL 32399-0850. A copy of said objection should be mailed to the attorney for the applicant who is: Martin S. Friedman, Esquire, Rose, Sundstrom & Bentley, LLP, 2548 Blairstone Pines Drive, Tallahassee, FL 32301.