

ORIGINAL

BEFORE THE FLORIDA
PUBLIC SERVICE COMMISSION

DOCKET NO. 990007-EI
FLORIDA POWER & LIGHT COMPANY

APRIL 1, 1999

ENVIRONMENTAL COST RECOVERY

FINAL TRUE-UP
OCTOBER 1997 THROUGH SEPTEMBER 1998
AND

OCTOBER 1998 THROUGH DECEMBER 1998

TESTIMONY & EXHIBITS OF:

K. M. DUBIN

DOCUMENT NUMBER-DATE

04195 APR-1 99

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
FLORIDA POWER & LIGHT COMPANY
TESTIMONY OF KOREL M. DUBIN
DOCKET NO. 990007-EI
APRIL 1, 1999

Q. Please state your name and address.

A. My name is Korel M. Dubin and my business address is 9250 West Flagler Street, Miami, Florida, 33174.

Q. By whom are you employed and in what capacity?

A. I am employed by Florida Power & Light Company (FPL) as a Principal Rate Analyst in the Rates and Tariffs Department.

Q. Have you previously testified in this docket?

A. Yes, I have.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present for Commission review and approval the Environmental Compliance True-Up Costs associated with our Environmental Compliance activities for the period October 1997 through September 1998 and the period October 1998 through December

1 1998, both to be carried forward to the January 2000 through December
2 2000 period.

3

4 **Q. Have you prepared or caused to be prepared under your direction,**
5 **supervision or control an exhibit in this proceeding?**

6 A. Yes, I have. It consists of sixteen forms. PSC Forms 42-1A through 42-8A
7 for the period October 1997 through September 1998 are provided in
8 Appendix I and PSC Forms 42-1A through 42-8A for the period October
9 1998 through December 1998 are provided in Appendix II.

10

11 Form 42-1A reflects the final true-up to be carried forward to the January
12 2000 through December 2000 period. Form 42-2A consists of the final
13 true-up calculation for the period. Form 42-3A consists of the calculation
14 of the Interest Provision for the period. Form 42-4A reflects the calculation
15 of variances between actual and estimated/actual costs for O&M Activities.
16 Form 42-5A presents a summary of actual monthly costs for the period for
17 O&M Activities. Form 42-6A reflects the calculation of variances between
18 actual and estimated/actual costs for Capital Investment Projects. Form
19 42-7A presents a summary of actual monthly costs for the period for
20 Capital Investment Projects. Form 42-8A consists of the calculation of
21 depreciation expense and return on capital investment.

22

23 **Q. What is the source of the data which you will present by way of**

1 **testimony or exhibits in this proceeding?**

2 A. Unless otherwise indicated, the actual data is taken from the books and
3 records of FPL. The books and records are kept in the regular course of
4 our business in accordance with generally accepted accounting principles
5 and practices, and provisions of the Uniform System of Accounts as
6 prescribed by this Commission.

7

8 **Q. What is the final true-up amount which FPL is requesting for the
9 twelve-month period October 1997 through September 1998?**

10 A. FPL has calculated and is requesting approval of an underrecovery of
11 \$570,380 for the twelve-month period. This amount is shown on Form 42-
12 1A.

13

14 **Q. What is the final true-up amount which FPL is requesting for the
15 three-month period October 1998 through December 1998?**

16 A. FPL has calculated and is requesting approval of an overrecovery of
17 \$1,903,369 for the three-month period. This amount is shown on Form 42-
18 1A.

19

20 **Q. What is the net true-up amount adjusted for previous estimates which
21 FPL is requesting for the October 1997 through September 1998
22 period which is to be carried over and refunded in the January 2000
23 through December 2000 period?**

1 A. FPL has calculated and is requesting approval of an overrecovery of
2 \$388,570 as the adjusted net true-up amount for the twelve-month period.
3 This amount is shown on Form 42-1A.

4

5 **Q. What is the net true-up amount adjusted for previous estimates which**
6 **FPL is requesting for the October 1998 through December 1998**
7 **period which is to be carried over and refunded in the January 2000**
8 **through December 2000 period?**

9 A. FPL has calculated and is requesting approval of an overrecovery of
10 \$289,589 as the adjusted net true-up amount for the three-month period.
11 This amount is shown on Form 42-1A.

12

13 **Q. What is the total net true-up amount adjusted for previous periods**
14 **which FPL is requesting for the 15-month period October 1997**
15 **through December 1998 period which is to be carried over and**
16 **refunded in the January 2000 through December 2000 period?**

17 A. FPL has calculated and is requesting approval of an overrecovery of
18 \$678,159 as the total adjusted net true-up amount for the 15-month period.
19 This amount is shown on Form 42-1A.

20

21 **Q. Is this true-up calculation consistent with the true-up methodology**
22 **used for the other cost recovery clauses?**

23 A. Yes, it is. The calculation of the true-up amount follows the procedures

1 established by the Commission as set forth on Commission Schedule A-2
2 "Calculation of the True-Up and Interest Provisions" for the Fuel Cost
3 Recovery Clause.

4

5 **Q. Are all costs listed in Forms 42-4A through 42-8A attributable to**
6 **Environmental Compliance projects approved by the Commission?**

7 A. Yes, they are.

8

9 **Q. How did actual expenditures for October 1997 through September**
10 **1998 compare with FPL's estimated/actual projections as presented**
11 **in previous testimony and exhibits?**

12 A. Form 42-4A of Appendix I shows that total O&M project costs were
13 \$226,482 or 1.6% less than projected and Form 42-6A of Appendix I shows
14 that total capital investment project costs were \$3,652 or .05% less than
15 projected. Following are variance explanations for those O & M Projects
16 and Capital Investment Projects with significant variances. Individual
17 project variances are provided on Forms 42-4A and 42-6A of Appendix I.
18 Return on Capital Investment, Depreciation and Taxes for each project for
19 the estimated/actual period October 1997 through September 1998 are
20 provided as Form 42-8A of Appendix I.

21

22 **1. Continuous Emission Monitoring Systems - O & M**

23 Project expenditures were \$17,889 less than projected which represents

1 a 3.5% variance. This underrun was due to the delayed purchase of
2 software for remote access to the CEM computer system. The purchase
3 was delayed from July 1998 until November 1998 resulting in \$34,000 of
4 expenditures not being charged as expected. This was partially offset by
5 increased costs for failed parts including parts for opacity monitors.

6

7 **2. Maintenance of Stationary Above Ground Fuel Storage Tanks**

8 **- O&M**

9 Project expenditures were \$173,178 less than projected which represents
10 a 9.7% variance. This underrun is due to the Martin Plant B Tank
11 Certification project expenditures extending into the October 1998 through
12 December 1998 reporting period.

13

14 **3. RCRA Corrective Action - O&M**

15 Project expenditures were \$43,868 more than projected which represents
16 a 10.0% variance. The specific site remediation work is generally
17 conducted over a short time frame and it is difficult to project which
18 month(s) the activity will occur. It was anticipated that the EPA visual site
19 inspection schedule would have required expenditures in the early part of
20 1997, however, additional source removal activities were not identified until
21 the last half of 1998. Over the 24-month period from January 1997 through
22 December 1998 the project was within \$10,000 of the originally projected
23 amount, however, the timing of expenditures has created cash flow

1 variances during the reporting cycle.

2

3 **4. Disposal of Noncontainerized Liquid Waste - O&M**

4 Project expenditures were \$10,498 more than projected which represents
5 a 3.1% variance. This variance was due to more ash requiring processing
6 due to the higher oil usage (i.e. price of oil low compared to natural gas).

7

8 **5. Substation Pollutant Discharge Prevention & Removal -**
9 **Distribution - O&M**

10 Project expenditures were \$162,671 less than projected which represents
11 a 2.5% variance. The underrun was due to delays in the leak prevention
12 and encapsulation portions of the project. Record setting system load
13 demands extended into the fall and prevented the transformers from being
14 taken out of service (i.e. jeopardizing electrical service availability) to
15 perform the activities planned. The remediation portion of the project,
16 which does not require outages, was worked at an accelerated pace.

17

18 **6. Substation Pollutant Discharge Prevention & Removal -**
19 **Transmission - O&M**

20 Project expenditures were \$68,525 more than projected which represents
21 a 2.6% variance. The overrun was due to the prioritization of work
22 activities in conjunction with the related project – Substation Pollutant
23 Discharge Prevention & Removal – Distribution – O&M.

1 **Q. How did actual expenditures for October 1998 through December**
2 **1998 compare with FPL's estimated/actual projections as presented**
3 **in previous testimony and exhibits?**

4 **A. Form 42-4A of Appendix II shows that total O&M project costs were**
5 **\$566,460 or 23.7% greater than projected and Form 42-6A of Appendix I**
6 **shows that total capital investment project costs were \$367,103 or 21.1%**
7 **less than projected. Below are variance explanations for those O &M**
8 **Projects and Capital Investment Projects with significant variances.**
9 **Individual project variances are provided on Forms 42-4A and 42-6A of**
10 **Appendix II. Return on Capital Investment, Depreciation and Taxes for**
11 **each project for the estimated/actual October 1998 through December**
12 **1998 are provided as Form 42-8A of Appendix II.**

13

14 **1. Continuous Emission Monitoring Systems - O & M**

15 **Project expenditures were \$212,024 more than projected. The overrun**
16 **was due to several upgrades and system changes delayed from the**
17 **previous reporting period. Several changes were unanticipated, and**
18 **others which are geared to improving accuracy of SO2 accounting in order**
19 **to prepare for additional reporting required for January 1, 2000.**
20 **Specifically the major items were: Remote computer support, \$34,000.**
21 **Computer processor and memory upgrades, \$13,000. Opacity monitor,**
22 **\$21,000. Oil meter calibration equipment, \$21,000. Oil meter**
23 **communication programs, \$8,000. Gas meter transmitters and orifice**

1 plates, \$53,000. Gas meter computer replacements, \$48,000.

2

3 **2. Maintenance of Stationary Above Ground Fuel Storage Tanks**

4 **- O&M**

5 Project expenditures were \$410,723 more than anticipated. This variance
6 is partially offset by the \$173,178 underrun from the prior reporting period.

7 The remainder of the variance is attributable to repairs being more
8 extensive than originally planned on the Fort Myers Plant light oil tank
9 certification project and the Martin Terminal Tank A certification project.

10

11 **3. Oil Spill Cleanup / Response Equipment - O&M**

12 Project expenditures were \$96,475 more than anticipated. The major
13 reason for the variance is that a required advanced operational training
14 course was held during the period to increase the response effectiveness
15 of the oil spill response team. Additionally, modifications were made to the
16 oil spill response equipment to ensure that equipment will perform
17 optimally.

18

19 **4. RCRA Corrective Action - O&M**

20 Project expenditures were \$163,544 more than projected. The specific site
21 remediation work is generally conducted over a short time frame and is
22 difficult to project which month(s) the activity will occur. It was anticipated
23 that the EPA visual site inspection schedule would have required

1 expenditures in the early part of 1997, however, additional source removal
2 activities were not identified until the last half of 1998. Over the 24-month
3 period from January 1997 through December 1998 the project was within
4 \$10,000 of the originally projected amount, however, the timing of
5 expenditures has created cash flow variances during the reporting cycle.

6

7 **5. Disposal of Noncontainerized Liquid Waste - O&M**

8 Project expenditures were \$13,102 more than projected. This variance
9 was due to more ash requiring processing due to the higher oil usage (i.e.
10 price of oil low compared to natural gas).

11

12 **6. Substation Pollutant Discharge Prevention & Removal -**
13 **Distribution - O&M**

14 Project expenditures were \$220,060 less than projected which represents
15 a 12.4% variance. The underrun was due to delays in the leak prevention
16 and encapsulation portions of the project. Record setting system load
17 demands extended into the fall and prevented the transformers from being
18 taken out of service (i.e. jeopardizing electrical service availability) to
19 perform the activities planned. The remediation portion of the project,
20 which does not require outages, was worked at an accelerated pace.

21

22 **7. Substation Pollutant Discharge Prevention & Removal -**
23 **Transmission - O&M**

1 Project expenditures were \$109,496 less than projected which represents
2 a 23.2% variance. The underrun was due to rescheduling caused by
3 contractor unavailability.
4

5 **8. Low Nox Burner Technology - Capital**

6 The variance of (\$188,867) or (24.7%) is primarily due to a December
7 adjustment to record the preliminary implementation of the depreciation
8 rates proposed in Docket No. 971660-EI as authorized in Order No. PSC-
9 99-0073-FOF-EI, issued January 8, 1999.
10

11 **9. Continuous Emission Monitoring System (CEMS) - Capital**

12 The variance of (\$111,718) or (21.4%) is primarily due to a December
13 adjustment to record the preliminary implementation of the depreciation
14 rates proposed in Docket No. 971660-EI as authorized in Order No. PSC-
15 99-0073-FOF-EI, issued January 8, 1999.
16

17 **10. Maintenance of Stationary Above Ground Fuel Storage Tanks**
18 **- Capital**

19 The variance of (\$81,108) or (19.3%) is primarily due to a December
20 adjustment to record the preliminary implementation of the depreciation
21 rates proposed in Docket No. 971660-EI as authorized in Order No. PSC-
22 99-0073-FOF-EI, issued January 8, 1999.
23

1 **Q. Does this conclude your testimony?**

2 **A. Yes, it does.**

APPENDIX I

**ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A - 42-8A**

OCTOBER 1997 - SEPTEMBER 1998

**KMD-1
DOCKET NO 990007-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT**

**PAGES 1-32
APRIL 1, 1999**

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up for the 15 Month Period
October 1997 through December 1998

Line
No.

12 Month Period ending September 30, 1998

1	Over/(Under) Recovery for the Current Period (Form 42-2A Page 1 of 2, Line 5)	(\$570,476)	
2	Interest Provision (Form 42-2A Page 1 of 2, Line 6)	96	
3	Total	(\$570,380)	
4	Estimated/Actual Over/(Under) Recovery for the Same Period	(\$989,353)	
5	Interest Provision	30,403	
6	Total	(\$958,950)	
7	Net True-Up for the period	\$388,570	

Three Month Period ending December 31, 1998

8	Over/(Under) Recovery for the Current Period (Form 42-2A, Line 5)	\$1,870,348	
9	Interest Provision (Form 42-2A, Line 6)	33,021	
10	Total	\$1,903,369	
11	Estimated/Actual Over/(Under) Recovery for the Same Period	\$1,586,557	
12	Interest Provision	27,223	
13	Total	\$1,613,780	
14	Net True-Up for the period	\$289,589	
15	Net True-Up to be refunded/(recovered) in January through December 2000 Period	\$678,159	

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1997 through September 1998

Line No.	October	November	December	January	February	March	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$1,927,193	\$1,688,325	\$1,609,762	\$1,727,670	\$1,545,022	\$1,548,742	\$10,046,713
2 True-up Provision (Order No. PSC-97-1047-FOF-EI)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(172,307)	(1,033,842)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,754,886	1,516,018	1,437,455	1,555,363	1,372,715	1,376,435	9,012,871
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	706,664	692,438	1,115,030	645,032	2,467,117	975,890	6,602,171
b - Capital Investment Projects (Form 42-7A, Line 9)	469,757	468,715	471,556	475,458	474,847	473,415	2,833,748
c - Total Jurisdictional ECRC Costs	1,176,421	1,161,153	1,586,586	1,120,490	2,941,964	1,449,305	9,435,919
5 Over/(Under) Recovery (Line 3 - Line 4c)	578,465	354,865	(149,131)	434,873	(1,569,249)	(72,870)	(423,048)
6 Interest Provision (Form 42-3A, Line 10)	2,146	5,133	6,560	8,010	6,075	3,136	31,060
7 Beginning Balance True-Up & Interest Provision	(2,067,684)	(1,314,766)	(782,461)	(752,725)	(137,535)	(1,528,402)	(2,067,684)
a - Deferred True-Up from Oct 1996 to Sep 1997 (Form 42-1A, Filed January 2, 1998, Line 9)	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919
8 True-Up Collected /(Refunded) (See Line 2)	172,307	172,307	172,307	172,307	172,307	172,307	1,033,842
9 End of Period True-Up (Lines 5+6+7+7a+8)	843,153	1,375,458	1,405,194	2,020,384	629,517	732,090	732,090
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	\$843,153	\$1,375,458	\$1,405,194	\$2,020,384	\$629,517	\$732,090	\$732,090

**Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1997 through September 1998**

Line No.	April	May	June	July	August	September	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$1,588,965	\$1,710,331	\$2,155,447	\$2,343,338	\$2,254,537	\$2,263,771	\$12,316,389
2 True-up Provision (Order No. PSC-98-1224-FOF-EI)	(237,638)	(237,638)	(237,638)	(237,638)	(237,638)	(237,638)	(1,425,830)
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	1,351,327	1,472,692	1,917,809	2,105,700	2,016,899	2,026,132	10,890,559
4 Jurisdictional ECRC Costs							
a - O&M Activities (Form 42-5A, Line 9)	1,592,994	1,069,768	843,154	1,152,245	1,497,004	751,783	6,906,948
b - Capital Investment Projects (Form 42-7A, Line 9)	1,765,143	550,772	551,802	558,257	562,287	565,826	4,554,087
c - Total Jurisdictional ECRC Costs	3,358,137	1,620,540	1,394,956	1,710,502	2,059,291	1,317,609	11,461,035
5 Over/(Under) Recovery (Line 3 - Line 4c)	(2,006,810)	(147,848)	522,853	395,198	(42,392)	708,523	(570,476)
6 Interest Provision (Form 42-3A, Line 10)	(701)	(4,563)	(2,647)	566	2,476	4,965	96
7 Beginning Balance True-Up & Interest Provision	(1,425,830)	(3,195,703)	(3,110,475)	(2,352,631)	(1,719,229)	(1,521,507)	(1,425,830)
a - Deferred True-Up from Oct 1996 to Sep 1997 (Form 42-1A, Filed January 2, 1998, Line 9)	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919	2,157,919
8 True-Up Collected /(Refunded) (See Line 2)	237,638	237,638	237,638	237,638	237,638	237,638	1,425,830
9 End of Period True-Up (Lines 5+6+7+7a+8)	(1,037,784)	(952,556)	(194,712)	438,690	636,412	1,587,539	1,587,539
10 Adjustments to Period Total True-Up Including Interest							
11 End of Period Total Net True-Up (Lines 9+10)	(\$1,037,784)	(\$952,556)	(\$194,712)	\$438,690	\$636,412	\$1,587,539	\$1,587,539

**Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1997 through September 1998**

Interest Provision (in Dollars)

Line No.	October	November	December	January	February	March	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$90,235	\$843,153	\$1,375,458	\$1,405,194	\$2,020,384	\$629,517	\$6,363,941
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 6 + 8)	841,007	1,370,325	1,398,634	2,012,374	623,442	728,954	6,974,736
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	<u>\$931,242</u>	<u>\$2,213,478</u>	<u>\$2,774,092</u>	<u>\$3,417,568</u>	<u>\$2,643,826</u>	<u>\$1,358,471</u>	<u>\$13,338,677</u>
4 Average True-Up Amount (Line 3 x 1/2)	\$465,621	\$1,106,739	\$1,387,046	\$1,708,784	\$1,321,913	\$679,236	\$6,669,339
5 Interest Rate (First Day of Reporting Month)	5.53000%	5.53000%	5.60000%	5.75000%	5.50000%	5.53000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.53000%	5.60000%	5.75000%	5.50000%	5.53000%	5.55000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	<u>11.06000%</u>	<u>11.13000%</u>	<u>11.35000%</u>	<u>11.25000%</u>	<u>11.03000%</u>	<u>11.08000%</u>	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.53000%	5.56500%	5.67500%	5.62500%	5.51500%	5.54000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.46083%	0.46375%	0.47292%	0.46875%	0.45958%	0.46167%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	<u>\$2,146</u>	<u>\$5,133</u>	<u>\$6,560</u>	<u>\$8,010</u>	<u>\$6,075</u>	<u>\$3,136</u>	<u>\$31,060</u>

**Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1997 through September 1998**

Interest Provision (in Dollars)

Line No.	April	May	June	July	August	September	End of Period Amount
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$732,089	(\$1,037,784)	(\$952,556)	(\$194,712)	\$438,690	\$636,412	(\$377,861)
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 8 + 8)	(1,037,083)	(947,993)	(192,065)	438,124	633,936	1,582,574	477,493
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	(\$304,994)	(\$1,985,777)	(\$1,144,621)	\$243,412	\$1,072,626	\$2,218,986	\$99,632
4 Average True-Up Amount (Line 3 x 1/2)	(\$152,497)	(\$992,889)	(\$572,311)	\$121,706	\$536,313	\$1,109,493	\$49,816
5 Interest Rate (First Day of Reporting Month)	5.50000%	5.53000%	5.50000%	5.60000%	5.56000%	5.52000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.53000%	5.50000%	5.60000%	5.56000%	5.52000%	5.22000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	11.03000%	11.03000%	11.10000%	11.16000%	11.08000%	10.74000%	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.51500%	5.51500%	5.55000%	5.58000%	5.54000%	5.37000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.45958%	0.45958%	0.46250%	0.46500%	0.46167%	0.44750%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	(\$701)	(\$4,563)	(\$2,647)	\$566	\$2,476	\$4,965	\$96

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1 Description of O&M Activities					
1 Air Operating Permit Fees-O&M	\$1,925,902	\$1,925,459	\$443		0.0%
3a Continuous Emission Monitoring Systems-O&M	\$494,622	\$512,511	(\$17,889)		-3.5%
4a Clean Closure Equivalency-O&M	\$0	\$0	\$0		0.0%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$1,604,924	\$1,778,102	(\$173,178)		-9.7%
8a Oil Spill Cleanup/Response Equipment-O&M	\$315,701	\$312,636	\$3,065		1.0%
13 RCRA Corrective Action-O&M	\$484,109	\$440,241	\$43,868		10.0%
14 NPDES Permit Fees-O&M	\$118,900	\$118,043	\$857		0.7%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$348,209	\$337,711	\$10,498		3.1%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$6,288,571	\$6,451,242	(\$162,671)		-2.5%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$2,671,026	\$2,602,501	\$68,525		2.6%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$560,232)	(\$560,232)	\$0		0.0%
20 Wastewater Discharge Elimination & Reuse	\$0	\$0	\$0		100.0%
2 Total O&M Activities	\$13,691,732	\$13,918,214	(\$226,482)		-1.6%
3 Recoverable Costs Allocated to Energy	\$3,268,350	\$3,266,962	\$1,388		0.0%
4a Recoverable Costs Allocated to CP Demand	\$4,414,927	\$4,480,126	(\$65,199)		-1.5%
4b Recoverable Costs Allocated to GCP Demand	\$6,008,455	\$6,171,126	(\$162,671)		-2.6%

Notes:

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with
 FPSC Order No. PSC-98-1764-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

Line	O&M Activities (In Dollars)							End 6-Month Sub-Total
	Actual OCT	Actual NOV	Actual DEC	Actual JAN	Actual FEB	Actual MAR		
1	Description of O&M Activities							
1	Air Operating Permit Fees-O&M	\$ 4,773	\$ 4,773	\$ 4,773	\$ 4,773	\$ 1,870,298	\$ 5,216	\$ 1,894,606
3a	Continuous Emission Monitoring Systems-O&M	13,928	82,334	121,046	9,317	60,645	24,193	311,463
4a	Clean Closure Equivalency-O&M	0	0	0	0	0	0	0
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	233,325	185,581	179,049	87,881	128,645	123,141	937,622
8a	Oil Spill Cleanup/Response Equipment-O&M	21,263	46,671	39,720	97,031	6,471	(11,624)	199,532
13	RCRA Corrective Action-O&M	147,923	55,021	156,399	(13,324)	19,523	(15,208)	350,334
14	NPDES Permit Fees-O&M	0	0	0	124,400	0	6,000	130,400
17a	Disposal of Noncontainerized Liquid Waste-O&M	39,420	39,107	54,690	12,744	34,383	26,605	206,949
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	290,313	289,302	344,307	198,065	321,904	699,364	2,143,255
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	14,397	46,774	282,024	182,909	110,635	173,557	810,296
19c	Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)
2	Total of O&M Activities	\$ 718,656	\$ 702,877	\$ 1,135,322	\$ 657,110	\$ 2,505,818	\$ 984,558	\$ 6,704,341
3	Recoverable Costs Allocated to Energy	\$ 78,696	\$ 174,687	\$ 240,128	\$ 136,139	\$ 1,978,512	\$ 55,945	\$ 2,664,107
4a	Recoverable Costs Allocated to CP Demand	\$ 372,990	\$ 262,231	\$ 574,230	\$ 346,249	\$ 228,745	\$ 252,592	\$ 2,037,037
4b	Recoverable Costs Allocated to GCP Demand	\$ 266,970	\$ 265,959	\$ 320,964	\$ 174,722	\$ 298,561	\$ 676,021	\$ 2,003,197
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	
6a	Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	
6b	Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	
7	Jurisdictional Energy Recoverable Costs (A)	\$ 77,423	\$ 171,863	\$ 236,245	\$ 133,938	\$ 1,946,523	\$ 55,040	\$ 2,621,032
8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 362,543	\$ 254,866	\$ 558,147	\$ 336,551	\$ 222,339	\$ 245,517	\$ 1,979,983
8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$266,698	\$265,688	\$320,637	\$174,544	\$298,257	\$675,333	\$2,001,157
9	Total Jurisdictional Recoverable Costs for O&M Activities	\$ 706,664	\$ 692,437	\$ 1,115,029	\$ 645,033	\$ 2,467,119	\$ 975,890	\$ 6,602,172

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

O&M Activities
(In Dollars)

Line	Actual APR	Actual MAY	Actual JUN	Actual JUL	Actual AUG	Actual SEP	6-Month Sub-Total	12-Month Total	Method of Classification			
									CP Demand	GCP Demand	Energy	
1 Description of O&M Activities												
1 Air Operating Permit Fees-O&M	\$ 5,216	\$ 5,216	\$ 5,216	\$ 5,216	\$ 5,216	\$ 5,216	\$ 31,296	\$ 1,925,902	-	-	\$ 1,925,902	
3a Continuous Emission Monitoring Systems-O&M	27,851	16,390	26,355	54,188	32,264	26,111	183,159	494,622	-	-	494,622	
4a Clean Closure Equivalency-O&M	0	0	0	0	0	0	0	0	-	-	-	
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	172,130	43,658	148,829	96,651	179,214	26,822	687,302	1,604,924	1,604,924	-	-	
8a Oil Spill Cleanup/Response Equipment-O&M	1,949	15,242	13,415	8,280	48,218	29,065	116,169	315,701	-	-	315,701	
13 RCRA Corrective Action-O&M	2,501	3,903	2,188	35,252	46,063	43,868	133,775	484,109	484,109	-	-	
14 NPDES Permit Fees-O&M	(857)	0	(11,500)	0	0	857	(11,500)	118,900	118,900	-	-	
17a Disposal of Noncontainerized Liquid Waste-O&M	38,333	19,406	3,536	28,073	31,414	20,498	141,260	348,209	-	-	348,209	
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	942,346	820,560	475,667	668,589	808,806	429,348	4,145,316	6,288,571	-	6,288,571	-	
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	469,283	199,917	237,080	316,525	412,028	225,897	1,860,730	2,671,026	2,465,562	-	205,464	
19c Substation Pollutant Discharge Prevention & Removal - Costs included in Base Rates	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(46,686)	(280,116)	(560,232)	(258,569)	(280,116)	(21,547)	
2 Total of O&M Activities	\$ 1,612,066	\$ 1,077,604	\$ 854,100	\$ 1,166,088	\$ 1,516,537	\$ 760,996	\$ 6,987,391	\$ 13,691,732	\$ 4,414,927	\$ 6,008,455	\$ 3,268,350	
3 Recoverable Costs Allocated to Energy	\$ 107,652	\$ 69,837	\$ 64,963	\$ 118,309	\$ 147,011	\$ 96,471	\$ 604,243	\$ 3,268,350				
4a Recoverable Costs Allocated to CP Demand	\$ 585,411	\$ 210,550	\$ 336,813	\$ 402,533	\$ 584,063	\$ 258,520	\$ 2,377,890	\$ 4,414,927				
4b Recoverable Costs Allocated to GCP Demand	\$ 919,003	\$ 797,217	\$ 452,324	\$ 645,246	\$ 785,463	\$ 406,005	\$ 4,005,258	\$ 6,008,455				
5 Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%						
6a Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%						
6b Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%	99.89826%						
7 Jurisdictional Energy Recoverable Costs (A)	\$ 105,912	\$ 68,707	\$ 63,813	\$ 116,397	\$ 144,634	\$ 94,911	\$ 594,474	\$ 3,215,506				
8a Jurisdictional CP Demand Recoverable Costs (B)	\$ 569,015	\$ 204,653	\$ 327,379	\$ 391,258	\$ 567,705	\$ 251,279	\$ 2,311,289	\$ 4,291,272				
8b Jurisdictional GCP Demand Recoverable Costs (C)	\$ 918,068	\$ 796,408	\$ 451,864	\$ 644,590	\$ 784,664	\$ 405,592	\$ 4,001,164	\$ 6,002,341				
9 Total Jurisdictional Recoverable Costs for O&M Activities	\$ 1,592,995	\$ 1,069,766	\$ 843,156	\$ 1,152,245	\$ 1,497,003	\$ 751,782	\$ 6,906,947	\$ 13,509,119				

Notes:

- (A) Line 3 x Line 5
- (B) Line 4a x Line 6a
- (C) Line 4b x Line 6b

Totals may not tie due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3) Variance	
	Actual	Estimated Actual	Amount	Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 3,695,748	\$ 3,695,746	\$2	0.0%
3b Continuous Emission Monitoring Systems-Capital	2,339,616	2,339,619	(3)	0.0%
4b Clean Closure Equivalency-Capital	9,467	9,468	(1)	0.0%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	1,321,752	1,325,817	(4,065)	-0.3%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	3,944	3,944	0	0.0%
8b Oil Spill Cleanup/Response Equipment-Capital	125,068	124,658	410	0.3%
10 Relocate Storm Water Runoff-Capital	14,868	14,868	0	0.0%
NA SO2 Allowances-Negative Return on Investment	(138,451)	(138,451)	0	0.0%
12 Scherer Discharge Pipeline-Capital	110,753	110,750	3	0.0%
17b Disposal of Noncontainerized Liquid Waste-Capital	44,597	44,595	2	0.0%
2 Total Investment Projects-Recoverable Costs	\$ 7,527,362	\$ 7,531,014	\$ (3,652)	0.0%
3 Recoverable Costs Allocated to Energy	\$ 6,022,332	\$ 6,022,614	\$ (282)	0.0%
4 Recoverable Costs Allocated to Demand	\$ 1,505,030	\$ 1,508,400	\$ (3,370)	-0.2%

Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with
 FPSC Order No. PSC-98-1764-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

<u>Line</u>	<u>Actual</u> <u>OCT</u>	<u>Actual</u> <u>NOV</u>	<u>Actual</u> <u>DEC</u>	<u>Actual</u> <u>JAN</u>	<u>Actual</u> <u>FEB</u>	<u>Actual</u> <u>MAR</u>	<u>6-Month</u> <u>Sub-Total</u>
1 Description of Investment Projects (A)							
2 Low NOx Burner Technology-Capital	\$216,583	\$215,936	\$215,288	\$214,640	\$213,993	\$213,345	\$1,289,785
3b Continuous Emission Monitoring Systems-Capital	163,554	163,431	163,096	162,897	162,706	162,214	977,898
4b Clean Closure Equivalency-Capital	659	658	656	655	652	651	3,931
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	83,797	83,605	87,625	91,980	92,114	91,903	531,024
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	333	333	332	330	330	329	1,987
8b Oil Spill Cleanup/Response Equipment-Capital	10,192	10,123	10,052	10,600	10,720	10,646	62,333
10 Relocate Storm Water Runoff-Capital	1,253	1,250	1,247	1,246	1,243	1,240	7,479
11 NA SO2 Allowances-Negative Return on Investment	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(64,704)
12 Scherer Discharge Pipeline-Capital	9,340	9,320	9,300	9,280	9,260	9,239	55,739
17 Disposal of NonContainerized Liquid Waste-Capital	3,766	3,757	3,749	3,739	3,730	3,721	22,462
2 Total Investment Projects - Recoverable Costs	\$ 478,693	\$ 477,629	\$ 480,561	\$ 484,583	\$ 483,964	\$ 482,504	\$2,887,934
3 Recoverable Costs Allocated to Energy	\$ 377,764	\$ 376,971	\$ 376,289	\$ 375,817	\$ 374,996	\$ 373,831	\$ 2,255,668
4 Recoverable Costs Allocated to Demand	\$ 100,929	\$ 100,658	\$ 104,272	\$ 108,766	\$ 108,968	\$ 108,673	\$ 632,266
5 Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	
6 Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	
7 Jurisdictional Energy Recoverable Costs (B)	\$ 371,656	\$ 370,876	\$ 370,205	\$ 369,741	\$ 368,933	\$ 367,787	\$ 2,219,198
8 Jurisdictional Demand Recoverable Costs (C)	\$ 98,102	\$ 97,839	\$ 101,351	\$ 105,720	\$ 105,916	\$ 105,629	\$ 614,558
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 469,758	\$ 468,715	\$ 471,557	\$ 475,460	\$ 474,849	\$ 473,416	\$ 2,833,755

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1997 - September 1998

Capital Investment Projects-Recoverable Costs
(In Dollars)

Line	Actual	Actual	Actual	Actual	Actual	Actual	6-Month	End	Method of Classification	
	APR	MAY	JUN	JUL	AUG	SEP	Sub-Total	of Period	Demand	Energy
								Total		
1 Description of Investment Projects (A)										
2 Low NOx Burner Technology-Capital	\$1,102,366	\$263,114	\$261,917	\$260,719	\$259,523	\$258,324	\$2,405,963	\$3,695,748	-	\$3,695,748
3b Continuous Emission Monitoring Systems-Capital	472,401	179,231	178,547	177,863	177,180	176,496	\$1,361,718	\$2,339,616	-	2,339,616
4b Clean Closure Equivalency-Capital	1,951	722	720	717	714	712	\$5,536	\$9,467	8,739	728
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	205,731	104,908	109,038	117,835	123,989	129,227	\$790,728	\$1,321,752	1,220,079	101,673
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	328	327	327	327	324	324	\$1,957	\$3,944	3,641	303
8b Oil Spill Cleanup/Response Equipment-Capital	10,572	10,498	10,424	10,351	10,276	10,614	\$62,735	\$125,068	115,447	9,621
10 Relocate Storm Water Runoff-Capital	1,238	1,235	1,233	1,229	1,228	1,226	\$7,369	\$14,668	13,724	1,144
NA SO2 Allowances-Negative Return on Investment	(10,784)	(11,669)	(12,708)	(12,862)	(12,862)	(12,862)	(\$73,747)	(\$138,451)	-	(138,451)
12 Scherer Discharge Pipeline-Capital	9,220	9,199	9,179	9,159	9,138	9,119	\$55,014	\$110,753	102,234	8,519
17 Disposal of Noncontainerized Liquid Waste-Capital	3,712	3,703	3,693	3,685	3,675	3,667	\$22,135	\$44,597	41,166	3,431
2 Total Investment Projects - Recoverable Costs	\$ 1,796,735	\$ 561,268	\$ 562,370	\$ 569,023	\$ 573,185	\$ 576,847	\$ 4,639,426	\$7,527,362	\$1,505,030	\$6,022,332
3 Recoverable Costs Allocated to Energy	\$ 1,581,887	\$ 440,722	\$ 438,111	\$ 436,743	\$ 435,329	\$ 433,873	\$ 3,766,664	\$ 6,022,332		
4 Recoverable Costs Allocated to Demand	\$ 214,848	\$ 120,546	\$ 124,259	\$ 132,280	\$ 137,856	\$ 142,974	\$ 872,764	\$ 1,505,030		
5 Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%	98.38318%				
6 Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%	97.19921%				
7 Jurisdictional Energy Recoverable Costs (B)	\$ 1,556,311	\$ 433,596	\$ 431,027	\$ 429,682	\$ 428,291	\$ 426,858	\$ 3,705,764	\$ 5,924,962		
8 Jurisdictional Demand Recoverable Costs (C)	\$ 208,831	\$ 117,170	\$ 120,779	\$ 128,575	\$ 133,995	\$ 138,970	\$ 848,319	\$ 1,462,877		
9 Total Jurisdictional Recoverable Costs for Investment Projects	\$ 1,765,141	\$ 550,766	\$ 551,806	\$ 558,257	\$ 562,285	\$ 565,828	\$ 4,554,083	\$ 7,387,839		

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

12

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
 For Project: Low NOx Burner Technology (Project No. 2)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	1,710,009	1,780,180	1,850,351	1,920,522	1,990,694	2,060,865	2,131,036	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$15,901,459</u>	<u>\$15,831,288</u>	<u>\$15,761,117</u>	<u>\$15,690,945</u>	<u>\$15,620,774</u>	<u>\$15,550,603</u>	<u>\$15,480,432</u>	n/a
6. Average Net Investment		15,866,372	15,796,202	15,726,031	15,655,860	15,585,689	15,515,518	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		102,190	101,738	101,286	100,834	100,382	99,930	606,359
b. Debt Component (Line 6 x 3.3446% x 1/12)		44,222	44,027	43,831	43,635	43,440	43,244	262,400
8. Investment Expenses								
a. Depreciation (D)		70,171	70,171	70,171	70,171	70,171	70,171	421,027
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$216,583</u>	<u>\$215,936</u>	<u>\$215,288</u>	<u>\$214,640</u>	<u>\$213,993</u>	<u>\$213,345</u>	<u>\$1,289,786</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	2,131,036	3,094,998	3,224,755	3,354,513	3,484,270	3,614,027	3,743,784	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$15,480,432</u>	<u>\$14,516,470</u>	<u>\$14,386,712</u>	<u>\$14,256,955</u>	<u>\$14,127,198</u>	<u>\$13,997,441</u>	<u>\$13,867,684</u>	n/a
6. Average Net Investment		14,998,450	14,451,591	14,321,834	14,192,077	14,062,319	13,932,562	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		96,600	93,078	92,242	91,406	90,570	89,735	1,159,989
b. Debt Component (Line 6 x 3.3446% x 1/12)		41,803	40,279	39,917	39,556	39,194	38,832	501,982
8. Investment Expenses								
a. Depreciation (D)		129,757	129,757	129,757	129,757	129,757	129,757	1,199,570
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)		834,205						834,205
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,102,366</u>	<u>\$263,114</u>	<u>\$261,917</u>	<u>\$260,719</u>	<u>\$259,523</u>	<u>\$258,324</u>	<u>\$3,695,749</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) April adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(In Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$50,612	\$34,904	(\$1,420)	\$29,434	\$0	(\$150)	\$113,380
c. Retirements		(\$63,149)	(\$50,158)		(\$33,438)			(\$146,745)
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$13,538,495	13,525,958	13,510,705	13,509,284	13,505,280	13,505,280	13,505,130	n/a
3. Less: Accumulated Depreciation (B)	1,541,863	1,531,585	1,534,081	1,586,922	1,606,348	1,659,498	1,712,497	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,996,632</u>	<u>\$11,994,373</u>	<u>\$11,976,624</u>	<u>\$11,922,362</u>	<u>\$11,898,932</u>	<u>\$11,845,782</u>	<u>\$11,792,633</u>	n/a
6. Average Net Investment		11,995,502	11,985,498	11,949,493	11,910,647	11,872,357	11,819,208	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		77,259	77,194	76,962	76,712	76,466	76,123	460,717
b. Debt Component (Line 6 x 3.3446% x 1/12)		33,433	33,406	33,305	33,197	33,090	32,942	199,374
8. Investment Expenses								
a. Depreciation (D)		52,862	52,831	52,829	52,988	53,150	53,149	317,808
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$163,554</u>	<u>\$163,431</u>	<u>\$163,096</u>	<u>\$162,897</u>	<u>\$162,706</u>	<u>\$162,214</u>	<u>\$977,899</u>

Notes:

(A) N/A

(B) Reserve reflects retirements of (\$63,149) in October, (\$50,158) in November and (\$33,438) in January.

Reserve reflects cost of removal of (-\$9), (\$178), (-\$12), (\$123) and (\$150) for October, November, December, January and March, respectively.

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$113,380
c. Retirements								(\$146,745)
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	13,505,130	n/a
3. Less: Accumulated Depreciation (B)	1,712,497	2,077,763	2,151,888	2,226,012	2,300,137	2,374,262	2,448,386	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,792,633</u>	<u>\$11,427,367</u>	<u>\$11,353,242</u>	<u>\$11,279,117</u>	<u>\$11,204,993</u>	<u>\$11,130,868</u>	<u>\$11,056,744</u>	n/a
6. Average Net Investment		11,609,999	11,390,304	11,316,180	11,242,055	11,167,931	11,093,806	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		74,776	73,361	72,884	72,406	71,929	71,451	897,523
b. Debt Component (Line 6 x 3.3446% x 1/12)		32,359	31,747	31,540	31,333	31,127	30,920	388,400
8. Investment Expenses								
a. Depreciation (D)		74,125	74,125	74,125	74,125	74,125	74,125	762,556
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)		291,142						291,142
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$472,401</u>	<u>\$179,231</u>	<u>\$178,547</u>	<u>\$177,863</u>	<u>\$177,180</u>	<u>\$176,496</u>	<u>\$2,339,620</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) April adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
(In Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	7,669	7,857	8,045	8,233	8,420	8,608	8,796	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$51,197</u>	<u>\$51,009</u>	<u>\$50,821</u>	<u>\$50,633</u>	<u>\$50,445</u>	<u>\$50,258</u>	<u>\$50,070</u>	n/a
6. Average Net Investment		51,103	50,915	50,727	50,539	50,352	50,164	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		329	328	327	326	324	323	1,957
b. Debt Component (Line 6 x 3.3446% x 1/12)		142	142	141	141	140	140	847
8. Investment Expenses								
a. Depreciation (D)		188	188	188	188	188	188	1,127
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$659</u>	<u>\$658</u>	<u>\$656</u>	<u>\$655</u>	<u>\$652</u>	<u>\$651</u>	<u>\$3,930</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant in Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Clean Closure Equivalency (Project No. 4b)
 (in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-in-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	8,796	10,293	10,568	10,843	11,118	11,393	11,668	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$50,070</u>	<u>\$48,573</u>	<u>\$48,298</u>	<u>\$48,023</u>	<u>\$47,748</u>	<u>\$47,473</u>	<u>\$47,198</u>	n/a
6. Average Net Investment		49,321	48,435	48,160	47,885	47,610	47,335	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		318	312	310	308	307	305	3,817
b. Debt Component (Line 6 x 3.3446% x 1/12)		137	135	134	133	133	132	1,652
8. Investment Expenses								
a. Depreciation (D)		275	275	275	275	275	275	2,778
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)		1,222						1,222
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,951</u>	<u>\$722</u>	<u>\$720</u>	<u>\$717</u>	<u>\$714</u>	<u>\$712</u>	<u>\$9,466</u>

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
- (E) April adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
 For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$699,123	\$57,012	\$119	\$0	\$756,254
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$7,007,785	7,007,785	7,007,785	7,706,908	7,763,920	7,764,039	7,764,039	n/a
3. Less: Accumulated Depreciation (B)	165,083	185,832	206,581	228,321	251,131	274,022	296,914	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$6,842,702</u>	<u>\$6,821,953</u>	<u>\$6,801,204</u>	<u>\$7,478,587</u>	<u>\$7,512,789</u>	<u>\$7,490,017</u>	<u>\$7,467,125</u>	n/a
6. Average Net Investment		6,832,327	6,811,578	7,139,895	7,495,688	7,501,403	7,478,571	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		44,005	43,871	45,986	48,277	48,314	48,167	278,619
b. Debt Component (Line 6 x 3.3446% x 1/12)		19,043	18,985	19,900	20,892	20,908	20,844	120,571
8. Investment Expenses								
a. Depreciation (D)		20,749	20,749	21,740	22,811	22,892	22,892	131,832
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$83,797</u>	<u>\$83,605</u>	<u>\$87,625</u>	<u>\$91,980</u>	<u>\$92,114</u>	<u>\$91,903</u>	<u>\$531,026</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equ

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service dur

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month a

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1996 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$532,621	\$1,200	\$629,855	\$776,563	\$351,029	\$629,310	\$3,678,852
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$7,764,039	8,296,660	8,297,860	8,927,715	9,706,298	10,057,327	10,686,637	n/a
3. Less: Accumulated Depreciation (B)	296,914	431,906	464,385	498,387	535,016	572,928	611,911	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$7,467,125</u>	<u>\$7,864,754</u>	<u>\$7,833,476</u>	<u>\$8,429,328</u>	<u>\$9,171,282</u>	<u>\$9,484,399</u>	<u>\$10,074,726</u>	n/a
6. Average Net Investment		7,665,940	7,849,115	8,131,402	8,800,305	9,327,841	9,779,562	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		49,374	50,553	52,371	56,680	60,077	62,987	610,661
b. Debt Component (Line 6 x 3.3446% x 1/12)		21,366	21,877	22,664	24,528	25,998	27,257	264,261
8. Investment Expenses								
a. Depreciation (D)		31,388	32,478	34,003	36,629	37,912	38,983	343,225
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)		103,604						103,604
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$205,731</u>	<u>\$104,908</u>	<u>\$109,038</u>	<u>\$117,835</u>	<u>\$123,989</u>	<u>\$129,227</u>	<u>\$1,321,755</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) April adjustment to record implementation of the proposed depreciation rates at six steam generation sites, on a preliminary basis as of January 1, 1997, in accordance with Order No. PSC-97-1015-PCO-EI.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	4,413	4,500	4,588	4,676	4,764	4,852	4,940	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$26,617</u>	<u>\$26,530</u>	<u>\$26,442</u>	<u>\$26,354</u>	<u>\$26,266</u>	<u>\$26,178</u>	<u>\$26,090</u>	n/a
6. Average Net Investment		26,574	26,486	26,398	26,310	26,222	26,134	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		171	171	170	169	169	168	1,018
b. Debt Component (Line 6 x 3.3446% x 1/12)		74	74	74	73	73	73	441
8. Investment Expenses								
a. Depreciation (D)		88	88	88	88	88	88	528
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$333</u>	<u>\$333</u>	<u>\$332</u>	<u>\$330</u>	<u>\$330</u>	<u>\$329</u>	<u>\$1,987</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	4,940	5,027	5,115	5,203	5,291	5,379	5,467	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$26,090</u>	<u>\$26,003</u>	<u>\$25,915</u>	<u>\$25,827</u>	<u>\$25,739</u>	<u>\$25,651</u>	<u>\$25,563</u>	n/a
6. Average Net Investment		26,047	25,959	25,871	25,783	25,695	25,607	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		168	167	167	166	165	165	2,016
b. Debt Component (Line 6 x 3.3446% x 1/12)		73	72	72	72	72	71	873
8. Investment Expenses								
a. Depreciation (D)		88	88	88	88	88	88	1,056
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$328</u>	<u>\$327</u>	<u>\$327</u>	<u>\$327</u>	<u>\$324</u>	<u>\$324</u>	<u>\$3,944</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		(\$2)	\$0	\$0	\$41,827	\$0	\$0	\$41,825
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$620,110	620,108	620,108	620,108	661,935	661,935	661,935	n/a
3. Less: Accumulated Depreciation (B)	331,233	338,791	346,351	353,912	361,900	369,887	377,875	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$288,878</u>	<u>\$281,317</u>	<u>\$273,757</u>	<u>\$266,196</u>	<u>\$300,035</u>	<u>\$292,048</u>	<u>\$284,060</u>	n/a
6. Average Net Investment		285,097	277,537	269,976	283,116	296,042	288,054	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,836	1,788	1,739	1,823	1,907	1,855	10,948
b. Debt Component (Line 6 x 3.3446% x 1/12)		795	774	752	789	825	803	4,738
8. Investment Expenses								
a. Depreciation (D)		7,561	7,561	7,561	7,988	7,988	7,988	46,645
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$10,192</u>	<u>\$10,123</u>	<u>\$10,052</u>	<u>\$10,600</u>	<u>\$10,720</u>	<u>\$10,846</u>	<u>\$62,330</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Oil Spill Cleanup/Response Equipment (Project No. 8b)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$21,795	\$63,620
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$661,935	661,935	661,935	661,935	661,935	661,935	683,730	n/a
3. Less: Accumulated Depreciation (B)	377,875	385,862	393,850	401,837	409,825	417,812	426,111	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$284,061</u>	<u>\$276,073</u>	<u>\$268,085</u>	<u>\$260,098</u>	<u>\$252,110</u>	<u>\$244,123</u>	<u>\$257,619</u>	n/a
6. Average Net Investment		280,066	272,079	264,092	256,104	248,117	250,871	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,804	1,752	1,701	1,649	1,598	1,616	21,068
b. Debt Component (Line 6 x 3.3446% x 1/12)		781	758	736	714	692	699	9,118
8. Investment Expenses								
a. Depreciation (D)		7,988	7,988	7,988	7,988	7,988	8,299	94,881
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$10,572</u>	<u>\$10,498</u>	<u>\$10,424</u>	<u>\$10,351</u>	<u>\$10,276</u>	<u>\$10,614</u>	<u>\$125,065</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	11,155	11,425	11,695	11,965	12,235	12,504	12,774	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$106,639</u>	<u>\$106,369</u>	<u>\$106,099</u>	<u>\$105,829</u>	<u>\$105,558</u>	<u>\$105,290</u>	<u>\$105,020</u>	n/a
6. Average Net Investment		106,504	106,234	105,964	105,693	105,424	105,155	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		686	684	682	681	679	677	4,090
b. Debt Component (Line 6 x 3.3446% x 1/12)		297	296	295	295	294	293	1,770
8. Investment Expenses								
a. Depreciation (D)		270	270	270	270	270	270	1,621
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,253</u>	<u>\$1,250</u>	<u>\$1,247</u>	<u>\$1,246</u>	<u>\$1,243</u>	<u>\$1,240</u>	<u>\$7,480</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	12,774	13,044	13,315	13,585	13,855	14,125	14,395	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$105,020</u>	<u>\$104,750</u>	<u>\$104,479</u>	<u>\$104,209</u>	<u>\$103,939</u>	<u>\$103,669</u>	<u>\$103,399</u>	n/a
6. Average Net Investment		104,885	104,615	104,344	104,074	103,804	103,534	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		676	674	672	670	669	667	8,117
b. Debt Component (Line 6 x 3.3446% x 1/12)		292	292	291	290	289	289	3,513
8. Investment Expenses								
a. Depreciation (D)		270	270	270	270	270	270	3,242
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,238</u>	<u>\$1,235</u>	<u>\$1,233</u>	<u>\$1,229</u>	<u>\$1,228</u>	<u>\$1,226</u>	<u>\$14,870</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

**Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period October 1997 through March 1998**

Line No.	Description	Beginning of Period	October	November	December	January	February	March	Six Month Subtotal	Line No.
1	Additions									
2	Net Investment	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)		1
3	Average Net Investment		(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	(\$1,168,670)	n/a	2
4	Return on Average Net Investment (a)									3
	a. Equity Component grossed up for taxes (A)		(7,527)	(7,527)	(7,527)	(7,527)	(7,527)	(7,527)	(45,162)	4
	b. Debt Component (Line 3 x 3.3446% /12)		(3,257)	(3,257)	(3,257)	(3,257)	(3,257)	(3,257)	(19,544)	
5	Total Return Requirements (Line 4b + 4c)		(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(10,784)	(64,703)	5

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

**Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period April 1998 through September 1998**

Line No.	Description	Beginning of Period	April	May	June	July	August	September	End of 12 Month Period Amount	Line No.
1	Additions			(\$191,786)	(\$33,407)					
2	Net Investment	(\$1,168,670)	(\$1,168,670)	(\$1,360,457)	(\$1,393,864)	(\$1,393,864)	(\$1,393,864)	(\$1,393,864)		1
3	Average Net Investment		(\$1,168,670)	(\$1,264,564)	(\$1,377,160)	(\$1,393,864)	(\$1,393,864)	(\$1,393,864)	n/a	2
4	Return on Average Net Investment (a)									3
	a. Equity Component grossed up for taxes (A)		(7,527)	(8,145)	(8,870)	(8,977)	(8,977)	(8,977)	(96,636)	4
	b. Debt Component (Line 3 x 3.3448% /12)		(3,257)	(3,525)	(3,838)	(3,885)	(3,885)	(3,885)	(41,819)	
5	Total Return Requirements (Line 4b + 4c)		(10,784)	(11,669)	(12,708)	(12,862)	(12,862)	(12,862)	(138,452)	5

Notes:
 (A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.
 in accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	87,861	90,047	92,232	94,418	96,603	98,789	100,975	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$776,399</u>	<u>\$774,213</u>	<u>\$772,028</u>	<u>\$769,843</u>	<u>\$767,657</u>	<u>\$765,471</u>	<u>\$763,286</u>	n/a
6. Average Net Investment		775,306	773,121	770,935	768,750	766,564	764,379	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,993	4,979	4,965	4,951	4,937	4,923	29,750
b. Debt Component (Line 6 x 3.3446% x 1/12)		2,161	2,155	2,149	2,143	2,137	2,130	12,874
8. Investment Expenses								
a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	13,114
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$9,340</u>	<u>\$9,320</u>	<u>\$9,300</u>	<u>\$9,280</u>	<u>\$9,260</u>	<u>\$9,239</u>	<u>\$55,735</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month.

Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

<u>Line</u>	<u>Beginning of Period Amount</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>End of 12 Month Period Amount</u>
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	100,975	103,160	105,346	107,531	109,717	111,903	114,088	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$763,286	\$761,099	\$758,915	\$756,729	\$754,543	\$752,358	\$750,172	n/a
6. Average Net Investment		762,193	760,007	757,822	755,636	753,451	751,265	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		4,909	4,895	4,881	4,867	4,853	4,839	58,993
b. Debt Component (Line 6 x 3.3446% x 1/12)		2,124	2,118	2,112	2,106	2,100	2,094	25,529
8. Investment Expenses								
a. Depreciation (D)		2,186	2,186	2,186	2,186	2,186	2,186	26,228
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		\$9,220	\$9,199	\$9,179	\$9,159	\$9,138	\$9,119	\$110,749

Notes:

- (A) N/A
- (B) N/A
- (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
- (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
- (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1997 through March 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 17)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	January	February	March	End of Six Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	9,111	10,096	11,081	12,066	13,050	14,035	15,020	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$301,898</u>	<u>\$300,913</u>	<u>\$299,928</u>	<u>\$298,943</u>	<u>\$297,959</u>	<u>\$296,974</u>	<u>\$295,989</u>	n/a
6. Average Net Investment		301,406	300,421	299,436	298,451	297,466	296,481	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,941	1,935	1,929	1,922	1,916	1,910	11,552
b. Debt Component (Line 6 x 3.3448% x 1/12)		840	837	835	832	829	826	4,999
8. Investment Expenses								
a. Depreciation (D)		985	985	985	985	985	985	5,909
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$3,766</u>	<u>\$3,757</u>	<u>\$3,749</u>	<u>\$3,739</u>	<u>\$3,730</u>	<u>\$3,721</u>	<u>\$22,461</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.

(E) N/A

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period April 1998 through September 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	April	May	June	July	August	September	End of 12 Month Period Amount
1. Investments								
a. Expenditures/Additions								
b. Clearings to Plant		\$0	\$0	\$0	\$0	\$0	\$0	\$0
c. Retirements								
d. Other (A)								
2. Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	15,020	16,005	16,990	17,975	18,960	19,945	20,929	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$295,989</u>	<u>\$295,004</u>	<u>\$294,019</u>	<u>\$293,034</u>	<u>\$292,049</u>	<u>\$291,064</u>	<u>\$290,080</u>	n/a
6. Average Net Investment		295,496	294,511	293,527	292,542	291,557	290,572	
7. Return on Average Net Investment								
a. Equity Component grossed up for taxes (C)		1,903	1,897	1,891	1,884	1,878	1,871	22,876
b. Debt Component (Line 6 x 3.3446% x 1/12)		824	821	818	815	813	810	9,899
8. Investment Expenses								
a. Depreciation (D)		985	985	985	985	985	985	11,818
b. Amortization								
c. Dismantlement								
d. Property Expenses								
e. Other (E)								
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$3,712</u>	<u>\$3,703</u>	<u>\$3,693</u>	<u>\$3,685</u>	<u>\$3,675</u>	<u>\$3,667</u>	<u>\$44,597</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service during the month. Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month activity.
(E) N/A

Totals may not add due to rounding.

APPENDIX II

**ENVIRONMENTAL COST RECOVERY
COMMISSION FORMS 42-1A - 42-8A**

OCTOBER 1998 - DECEMBER 1998

**KMD-2
DOCKET NO 990007-EI
FPL WITNESS: K. M. DUBIN
EXHIBIT**

**PAGES 1-18
APRIL 1, 1999**

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up for the 15 Month Period
October 1997 through December 1998

Line
No.12 Month Period ending September 30, 1998

1	Over/(Under) Recovery for the Current Period (Form 42-2A)	(\$601,536)	
2	Interest Provision (Form 42-2A)	31,156	
3	Total	(\$570,380)	
4	Estimated/Actual Over/(Under) Recovery for the Same Period	(\$989,353)	
5	Interest Provision	30,403	
6	Total	(\$958,950)	
7	Net True-Up for the period		\$388,570

Three Month Period ending December 31, 1998

8	Over/(Under) Recovery for the Current Period (Form 42-2A)	\$1,870,348	
9	Interest Provision (Form 42-2A)	33,021	
10	Total	\$1,903,369	
11	Estimated/Actual Over/(Under) Recovery for the Same Period	\$1,586,557	
12	Interest Provision	27,223	
13	Total	\$1,613,780	
14	Net True-Up for the period		\$289,589
15	Net True-Up to be refunded/(recovered) in January through December 2000 Period		\$678,159

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1998 through December 1998

Line No.	October	November	December	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	\$2,144,643	\$1,891,901	\$1,791,666	\$5,828,210
2 True-up Provision (Order No. PSC-98-1224-FOF-EI)	102,641	102,641	102,641	307,923
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	<u>2,247,284</u>	<u>1,994,542</u>	<u>1,894,307</u>	<u>6,136,133</u>
4 Jurisdictional ECRC Costs				
a - O&M Activities (Form 42-5A, Line 9)	776,620	907,127	1,234,904	2,918,651
b - Capital Investment Projects (Form 42-7A, Line 9)	569,316	569,201	208,617	1,347,134
c - Total Jurisdictional ECRC Costs	<u>1,345,936</u>	<u>1,476,328</u>	<u>1,443,521</u>	<u>4,265,785</u>
5 Over/(Under) Recovery (Line 3 - Line 4c)	901,348	518,214	450,786	1,870,348
6 Interest Provision (Form 42-3A, Line 10)	8,544	11,495	12,982	33,021
7 Beginning Balance True-Up & Interest Provision	307,923	1,115,174	1,542,242	307,923
a - Deferred True-Up from April 1997 to March 1998 (Form 42-1A, Line 9)	1,279,616	1,279,616	1,279,616	1,279,616
8 True-Up Collected /(Refunded) (See Line 2)	(102,641)	(102,641)	(102,641)	(307,923)
9 End of Period True-Up (Lines 5+6+7+7a+8)	<u>2,394,790</u>	<u>2,821,858</u>	<u>3,182,985</u>	<u>3,182,985</u>
10 Adjustments to Period Total True-Up Including Interest				
11 End of Period Total Net True-Up (Lines 9+10)	<u>\$2,394,790</u>	<u>\$2,821,858</u>	<u>\$3,182,985</u>	<u>\$3,182,985</u>

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-up Amount for the Period
October 1998 through December 1998

Interest Provision (in Dollars)

<u>Line No.</u>	<u>October</u>	<u>November</u>	<u>December</u>	<u>End of Period Amount</u>
1 Beginning True-Up Amount (Form 42-2A, Lines 7 + 7a + 10)	\$1,587,539	\$2,394,790	\$2,821,858	\$8,804,187
2 Ending True-Up Amount before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,386,248	2,810,363	3,170,003	8,366,614
3 Total of Beginning & Ending True-Up (Lines 1 + 2)	<u>\$3,973,787</u>	<u>\$5,205,153</u>	<u>\$5,991,861</u>	<u>\$15,170,801</u>
4 Average True-Up Amount (Line 3 x 1/2)	\$1,986,894	\$2,602,577	\$2,995,931	\$7,585,401
5 Interest Rate (First Day of Reporting Month)	5.22000%	5.10000%	5.50000%	N/A
6 Interest Rate (First Day of Subsequent Month)	5.10000%	5.50000%	4.90000%	N/A
7 Total of Beginning & Ending Interest Rates (Lines 5 + 6)	<u>10.32000%</u>	<u>10.60000%</u>	<u>10.40000%</u>	N/A
8 Average Interest Rate (Line 7 x 1/2)	5.16000%	5.30000%	5.20000%	N/A
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.43000%	0.44167%	0.43333%	N/A
10 Interest Provision for the Month (Line 4 x Line 9)	<u>\$8,544</u>	<u>\$11,495</u>	<u>\$12,982</u>	<u>\$33,021</u>

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1998 - December 1998

Variance Report of O&M Activities
(in Dollars)

Line	(1)	(2)	(3)		(4)
	Actual	Estimated Actual	Amount	Variance	Percent
1 Description of O&M Activities					
1 Air Operating Permit Fees-O&M	\$14,467	\$14,319	\$148		1.0%
3a Continuous Emission Monitoring Systems-O&M	\$344,024	\$132,000	\$212,024		160.6%
4a Clean Closure Equivalency-O&M	\$0	\$0	\$0		0.0%
5a Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	\$410,723	\$0	\$410,723		100.0%
8a Oil Spill Cleanup/Response Equipment-O&M	\$174,475	\$78,000	\$96,475		123.7%
13 RCRA Corrective Action-O&M	\$163,544	\$0	\$163,544		100.0%
14 NPDES Permit Fees-O&M	\$0	\$0	\$0		0.0%
17a Disposal of Noncontainerized Liquid Waste-O&M	\$68,102	\$55,000	\$13,102		23.8%
19a Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	\$1,555,997	\$1,776,057	(\$220,060)		-12.4%
19b Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	\$362,620	\$472,116	(\$109,496)		-23.2%
19c Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(\$140,058)	(\$140,058)	\$0		0.0%
20 Wastewater Discharge Elimination & Reuse	\$0	\$0	\$0		0.0%
2 Total O&M Activities	\$2,953,894	\$2,387,434	\$566,460		23.7%
3 Recoverable Costs Allocated to Energy	\$623,575	\$310,249	\$313,326		101.0%
4a Recoverable Costs Allocated to CP Demand	\$844,351	\$371,157	\$473,194		127.5%
4b Recoverable Costs Allocated to GCP Demand	\$1,485,968	\$1,706,028	(\$220,060)		-12.9%

Notes:

Column(1) is the End of Period Totals on Form 42-5A

Column(2) is the approved projected amount in accordance with
 FPSC Order No. PSC-98-1764-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1998 -December 1998

Line	O&M Activities (in Dollars)				Method of Classification		
	Actual OCT	Actual NOV	Actual DEC	Total	CP Demand	GCP Demand	Energy
1 Description of O&M Activities							
1	Air Operating Permit Fees-O&M	\$4,035	\$5,216	\$5,216	\$14,467		\$14,467
3a	Continuous Emission Monitoring Systems-O&M	52,978	44,375	246,671	344,024		344,024
4a	Clean Closure Equivalency-O&M	0	0	0	0	0	0
5a	Maintenance of Stationary Above Ground Fuel Storage Tanks-O&M	232,932	59,629	118,162	410,723	410,723	
8a	Oil Spill Cleanup/Response Equipment-O&M	17,443	85,317	71,715	174,475		174,475
13	RCRA Corrective Action-O&M	15,310	30,440	117,794	163,544	163,544	
14	NPDES Permit Fees-O&M	0	0	0	0	0	
17a	Disposal of Noncontainerized Liquid Waste-O&M	5,334	25,544	37,224	68,102		68,102
19a	Substation Pollutant Discharge Prevention & Removal - Distribution - O&M	382,078	585,239	588,680	1,555,997		1,555,997
19b	Substation Pollutant Discharge Prevention & Removal - Transmission - O&M	124,545	126,540	111,535	362,620	334,726	27,894
19c	Substation Pollutant Discharge Prevention & Removal - Costs Included in Base Rates	(46,886)	(46,886)	(46,686)	(140,058)	(64,642)	(70,029)
2	Total of O&M Activities	\$ 787,969	\$ 915,614	\$ 1,250,311	\$ 2,953,894	\$ 844,351	\$ 1,485,968
3	Recoverable Costs Allocated to Energy	\$ 87,575	\$ 168,390	\$ 367,610	\$ 623,575		
4a	Recoverable Costs Allocated to CP Demand	\$ 341,659	\$ 185,328	\$ 317,364	\$ 844,351		
4b	Recoverable Costs Allocated to GCP Demand	\$ 358,735	\$ 561,896	\$ 565,337	\$ 1,485,968		
5	Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%			
6a	Retail CP Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%			
6b	Retail GCP Demand Jurisdictional Factor	99.89826%	99.89826%	99.89826%			
7	Jurisdictional Energy Recoverable Costs (A)	\$ 86,159	\$ 165,668	\$ 361,668	\$ 613,493		
8a	Jurisdictional CP Demand Recoverable Costs (B)	\$ 332,090	\$ 180,137	\$ 308,475	\$ 820,702		
8b	Jurisdictional GCP Demand Recoverable Costs (C)	\$ 358,370	\$ 561,324	\$ 564,762	\$ 1,484,456		
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	\$ 776,619	\$ 907,129	\$ 1,234,904	\$ 2,918,652		

Notes:

(A) Line 3 x Line 5

(B) Line 4a x Line 6a

(C) Line 4b x Line 6b

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1998 - December 1998

Variance Report of Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	(1)	(2)	(3)	(4)
	Actual	Estimated Actual	Variance Amount	Variance Percent
1 Description of Investment Projects				
2 Low NOx Burner Technology-Capital	\$ 574,366	\$ 763,233	\$ (188,867)	-24.7%
3b Continuous Emission Monitoring Systems-Capital	410,021	521,739	(111,718)	-21.4%
4b Clean Closure Equivalency-Capital	1,783	2,105	(322)	-15.3%
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	338,564	419,672	(81,108)	-19.3%
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	1,676	960	716	74.6%
8b Oil Spill Cleanup/Response Equipment-Capital	31,723	30,093	1,630	5.4%
10 Relocate Storm Water Runoff-Capital	4,147	3,628	519	14.3%
NA SO2 Allowances-Negative Return on Investment	(38,367)	(38,124)	(243)	0.6%
12 Scherer Discharge Pipeline-Capital	36,470	26,985	9,485	35.1%
17b Disposal of Noncontainerized Liquid Waste-Capital	13,653	10,848	2,805	25.9%
2 Total Investment Projects-Recoverable Costs	\$ 1,374,036	\$ 1,741,139	\$ (367,103)	-21.1%
3 Recoverable Costs Allocated to Energy	\$ 978,944	\$ 1,284,870	\$ (305,926)	-23.8%
4 Recoverable Costs Allocated to Demand	\$ 395,092	\$ 456,269	\$ (61,177)	-13.4%

Notes:

Column(1) is the End of Period Totals on Form 42-7A

Column(2) is the approved projected amount in accordance with
FPSC Order No. PSC-98-1764-FOF-EI

Column(3) = Column(1) - Column(2)

Column(4) = Column(3) / Column(2)

Florida Power & Light Company
Environmental Cost Recovery Clause
Calculation of the Final True-Up Amount for the Period
October 1998 -December 1998

Capital Investment Projects-Recoverable Costs
(in Dollars)

<u>Line</u>	Actual	Actual	Actual	Total	<u>Method of Classification</u>	
	OCT	NOV	DEC		Demand	Energy
1 Description of Investment Projects (A)						
2 Low NOx Burner Technology-Capital	\$ 257,127	\$ 255,930	\$ 61,309	\$ 574,366		\$ 574,366
3b Continuous Emission Monitoring Systems-Capital	175,812	175,128	59,081	410,021		410,021
4b Clean Closure Equivalency-Capital	709	707	367	1,783	1,646	137
5b Maintenance of Stationary Above Ground Fuel Storage Tanks-Capital	134,726	136,536	67,302	338,564	312,521	26,043
7 Relocate Turbine Lube Oil Underground Piping to Above Ground-Capital	323	323	1,030	1,676	1,547	129
8b Oil Spill Cleanup/Response Equipment-Capital	10,638	10,578	10,507	31,723	29,283	2,440
10 Relocate Storm Water Runoff-Capital	1,224	1,222	1,701	4,147	3,828	319
NA SO2 Allowances-Negative Return on Investment	(12,862)	(12,789)	(12,716)	(38,367)		(38,367)
12 Scherer Discharge Pipeline-Capital	9,099	9,079	18,292	36,470	33,665	2,805
∞ 17b Disposal of Noncontainerized Liquid Waste-Capital	3,658	3,649	6,346	13,653	12,603	1,050
2 Total Investment Projects - Recoverable Costs	\$ 580,454	\$ 580,363	\$ 213,219	\$1,374,036	\$ 395,092	\$ 978,944
3 Recoverable Costs Allocated to Energy	\$ 432,414	\$ 430,738	\$ 115,793	\$ 978,944		
4 Recoverable Costs Allocated to Demand	\$ 148,040	\$ 149,625	\$ 97,426	\$ 395,092		
5 Retail Energy Jurisdictional Factor	98.38318%	98.38318%	98.38318%			
6 Retail Demand Jurisdictional Factor	97.19921%	97.19921%	97.19921%			
7 Jurisdictional Energy Recoverable Costs (B)	\$ 425,422	\$ 423,774	\$ 113,921	\$ 963,117		
8 Jurisdictional Demand Recoverable Costs (C)	\$ 143,894	\$ 145,435	\$ 94,697	\$ 384,026		
9 Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	\$ 569,316	\$ 569,208	\$ 208,618	\$1,347,143		

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9

(B) Line 3 x Line 5

(C) Line 4 x Line 6

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Low NOx Burner Technology (Project No. 2)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$17,611,468	17,611,468	17,611,468	17,611,468	n/a
3. Less: Accumulated Depreciation (B)	3,743,784	3,873,541	4,003,298	3,938,736	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$13,867,684</u>	<u>\$13,737,927</u>	<u>\$13,608,169</u>	<u>\$13,672,731</u>	n/a
6. Average Net Investment		13,802,805	13,673,048	13,640,450	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		88,899	88,063	87,853	264,816
b. Debt Component (Line 6 x 3.3446% x 1/12)		38,471	38,109	38,018	114,598
8. Investment Expenses					
a. Depreciation (D)		129,757	129,757	112,092	371,606
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				(176,654)	(176,654)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$257,127</u>	<u>\$255,930</u>	<u>\$61,309</u>	<u>\$574,366</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12%
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to
(E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971660-EI
as authorized in Order No. PSC-99-0073-FOF-EI, issued January 8, 1999.

Totals may not add due to rounding

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Continuous Emissions Monitoring (Project No. 3b)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Cleanings to Plant		\$0	\$0	\$0	\$0
c. Retirements					\$0
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$13,505,130	13,505,130	13,505,130	13,505,130	n/a
3. Less: Accumulated Depreciation (B)	2,448,386	2,522,511	2,596,635	2,554,862	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$11,056,744</u>	<u>\$10,982,619</u>	<u>\$10,908,495</u>	<u>\$10,950,268</u>	n/a
6. Average Net Investment		11,019,682	10,945,557	10,929,381	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		70,974	70,496	70,392	211,863
b. Debt Component (Line 6 x 3.3446% x 1/12)		30,714	30,507	30,462	91,683
8. Investment Expenses					
a. Depreciation (D)		74,125	74,125	68,023	216,272
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				(109,796)	(109,796)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$175,812</u>	<u>\$175,128</u>	<u>\$59,081</u>	<u>\$410,024</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior mo
(E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971660-EI
as authorized in Order No. PSC-99-0073-FOF-EI, issued January 8, 1999.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
 For Project: Clean Closure Equivalency (Project No. 4b)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$58,866	58,866	58,866	58,866	n/a
3. Less: Accumulated Depreciation (B)	11,688	11,943	12,218	12,155	n/a
4. CWP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$47,198</u>	<u>\$46,923</u>	<u>\$46,648</u>	<u>\$46,711</u>	n/a
6. Average Net Investment		47,060	46,785	46,679	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		303	301	301	905
b. Debt Component (Line 6 x 3.3446% x 1/12)		131	130	130	392
8. Investment Expenses					
a. Depreciation (D)		275	275	244	795
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				(308)	(308)
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$709</u>	<u>\$707</u>	<u>\$367</u>	<u>\$1,783</u>

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior mo
 (E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971660-EI
 as authorized in Order No. PSC-99-0073-FOF-EI, issued January 8, 1999.

Totals may not add due to rounding.

Florida Power & Light Company
 Environmental Cost Recovery Clause
 For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
 For Project: Maintenance of Above Ground Storage Tanks (Project No. 5b)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$391,082	\$17,882	(\$69)	\$408,896
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$10,686,637	11,077,719	11,095,601	11,095,533	n/a
3. Less: Accumulated Depreciation (B)	611,911	652,051	692,484	663,643	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	\$10,074,726	\$10,425,669	\$10,403,117	\$10,431,889	n/a
6. Average Net Investment		10,250,197	10,414,393	10,417,503	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		68,018	67,075	67,095	200,189
b. Debt Component (Line 6 x 3.3446% x 1/12)		28,569	29,027	29,035	86,631
8. Investment Expenses					
a. Depreciation (D)		40,140	40,433	33,517	114,090
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				(62,346)	(62,346)
9. Total System Recoverable Expenses (Lines 7 & 8)		\$134,728	\$136,536	\$67,302	\$338,564

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.81425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service due to the timing of the month end closing. Amounts shown above apply to prior month.
 (E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971660-EI as authorized in Order No. PSC-99-0073-FOF-EI, issued January 8, 1999.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Turbine Oil Underground Piping (Project No. 7)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$31,030	31,030	31,030	31,030	n/a
3. Less: Accumulated Depreciation (B)	5,467	5,555	5,643	6,442	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$25,563</u>	<u>\$25,475</u>	<u>\$25,387</u>	<u>\$24,588</u>	n/a
6. Average Net Investment		25,519	25,431	24,988	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		164	164	161	489
b. Debt Component (Line 6 x 3.3446% x 1/12)		71	71	70	212
8. Investment Expenses					
a. Depreciation (D)		88	88	799	975
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)					
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$323</u>	<u>\$323</u>	<u>\$1,030</u>	<u>\$1,676</u>

Notes:

(A) N/A

(B) N/A

(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on

(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior mo

(E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
 For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
 For Project: Oil Spill Cleanup/Response Equipment (Protect No. 8b)
 (in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$1,315	\$0	\$1,315
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$683,730	683,730	685,045	685,045	n/a
3. Less: Accumulated Depreciation (B)	426,111	434,410	442,719	451,028	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$257,619</u>	<u>\$249,320</u>	<u>\$242,325</u>	<u>\$234,016</u>	n/a
6. Average Net Investment		253,470	245,823	238,171	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		1,633	1,583	1,534	4,750
b. Debt Component (Line 6 x 3.3446% x 1/12)		706	685	664	2,055
8. Investment Expenses					
a. Depreciation (D)		8,299	8,309	8,309	24,917
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)					
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$10,638</u>	<u>\$10,578</u>	<u>\$10,507</u>	<u>\$31,723</u>

Notes:

- (A) N/A
 (B) N/A
 (C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on
 (D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service
 Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior mo
 (E) N/A

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Relocate Storm Water Runoff (Project No. 10)
(In Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$117,794	117,794	117,794	117,794	n/a
3. Less: Accumulated Depreciation (B)	14,395	14,665	14,935	15,689	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$103,399</u>	<u>\$103,129</u>	<u>\$102,859</u>	<u>\$102,105</u>	<u>n/a</u>
6. Average Net Investment		103,264	102,994	102,482	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		665	663	660	1,988
b. Debt Component (Line 6 x 3.3446% x 1/12)		288	287	286	861
8. Investment Expenses					
a. Depreciation (D)		270	270	314	854
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				440	440
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$1,224</u>	<u>\$1,222</u>	<u>\$1,701</u>	<u>\$4,146</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on equity.
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service due to the timing of the month end closing. Amounts shown above apply to prior month's depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing.
(E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971860-EI as authorized in Order No. PSC-99-0073-FOF-EI, issued January 8, 1999.

Totals may not add due to rounding.

**Florida Power & Light Company
Schedule of Negative Return on
Deferred Gain on Sales of Emission Allowances
For the Period October 1998 through December 1998**

Line No.	Description	Beginning of Period	October	November	December	Three Month Subtotal	Line No.
1	Additions			15,809		15,809	
2	Net Investment	(\$1,393,864)	(\$1,393,864)	(\$1,378,055)	(\$1,378,055)		1
3	Average Net Investment		(\$1,393,864)	(\$1,385,959)	(\$1,378,055)	n/a	2
4	Return on Average Net Investment (a)						3
a.	Equity Component grossed up for taxes (A)		(8,977)	(8,926)	(8,876)	(26,779)	4
b.	Debt Component (Line 3 x 3.3446% /12)		(3,885)	(3,863)	(3,841)	(11,589)	
5	Total Return Requirements (Line 4b + 4c)		(12,862)	(12,789)	(12,716)	(38,368)	5

16

Notes:

(A) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the monthly Equity Component of 4.7474% reflects a 12% return on equity.

In accordance with FPSC Order No. PSC-94-0393-FOF-EI, FPL has recorded the sales of emissions allowances as a regulatory liability. This schedule reflects the return on that regulatory liability.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Scherer Discharge Pipeline (Project No. 12)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$864,260	864,260	864,260	864,260	n/a
3. Less: Accumulated Depreciation (B)	114,088	116,274	118,459	129,921	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$750,172</u>	<u>\$747,987</u>	<u>\$745,801</u>	<u>\$734,339</u>	n/a
6. Average Net Investment		749,080	746,894	740,070	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		4,825	4,810	4,767	14,402
b. Debt Component (Line 6 x 3.3446% x 1/12)		2,088	2,082	2,063	6,232
8. Investment Expenses					
a. Depreciation (D)		2,186	2,186	3,029	7,400
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)				8,433	8,433
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$9,099</u>	<u>\$9,079</u>	<u>\$18,292</u>	<u>\$36,470</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on a
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service and
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior month
(E) December adjustment to record implementation of the depreciation rates proposed in Docket No. 971660-E1
as authorized in Order No. PSC-99-0073-FOF-E1, issued January 8, 1999.

Totals may not add due to rounding.

Florida Power & Light Company
Environmental Cost Recovery Clause
For the Period October 1998 through December 1998

Return on Capital Investments, Depreciation and Taxes
For Project: Noncontainerized Liquid Wastes (Project No. 17)
(in Dollars)

Line	Beginning of Period Amount	October	November	December	End of Period Amount
1. Investments					
a. Expenditures/Additions					
b. Clearings to Plant		\$0	\$0	\$0	\$0
c. Retirements					
d. Other (A)					
2. Plant-In-Service/Depreciation Base	\$311,009	311,009	311,009	311,009	n/a
3. Less: Accumulated Depreciation (B)	20,929	21,914	22,899	26,602	n/a
4. CWIP - Non Interest Bearing	0	0	0	0	0
5. Net Investment (Lines 2 - 3 + 4)	<u>\$290,080</u>	<u>\$289,095</u>	<u>\$288,110</u>	<u>\$284,407</u>	n/a
6. Average Net Investment		289,588	288,603	286,258	
7. Return on Average Net Investment					
a. Equity Component grossed up for taxes (C)		1,865	1,859	1,844	5,568
b. Debt Component (Line 6 x 3.3448% x 1/12)		807	804	798	2,409
8. Investment Expenses					
a. Depreciation (D)		985	985	3,704	5,673
b. Amortization					
c. Dismantlement					
d. Property Expenses					
e. Other (E)					
9. Total System Recoverable Expenses (Lines 7 & 8)		<u>\$3,658</u>	<u>\$3,649</u>	<u>\$6,346</u>	<u>\$13,653</u>

Notes:

- (A) N/A
(B) N/A
(C) The gross-up factor for taxes uses 0.61425, which reflects the Federal Income Tax Rate of 35%; the Equity Component of 4.7474% reflects a 12% return on
(D) Depreciation expense is calculated using the appropriate site and account rates. Half month depreciation is calculated on additions closing to Plant In Service
Depreciation and return are calculated and recorded on a one month lag due to the timing of the month end closing. Amounts shown above apply to prior mo
(E) N/A

Totals may not add due to rounding.