NOTICE OF RATE DECREASE

Lake Utility Services, Inc. will be reducing the water rates and service availability charges for its customers in Lake County effective for the first bill rendered after the Florida Public Service Commission (FPSC) approves the Utility's new tariff sheets.

This rate reduction is the result of a settlement agreement entered into between the Utility and the Office of Public Counsel in FPSC Docket No. 960444-WU. That settlement agreement was approved by the FPSC by Order No. PSC-99-0635-FOF-WU issued on April 5, 1999. Under the approved settlement agreement, the new uniform rates for water service for all of the Utility's customers in Lake County will be as follows:

Residential and General Service Monthly Rates*

5.91
5 91
J. J.
14.78
29.55
47.28
88.65
47.75
295.50
0.68

^{*} Bills are rendered on a bimonthly basis.

In addition, the uniform service availability charges for new connections occurring on and after the date the FPSC approves the Utility's new tariff sheets will be as follows:

Service Availability Charges

Plant Capacity Charge - per ERC (350 gpd) \$ 270.00 Main Extension Charge - per ERC (350 gpd) \$ 270.00

If you have any questions, please call the utility office at 1-800-272-1919. Be sure to have your account number on hand for quick reference.

LAKE UTILITY SERVICES, INC.

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