

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment
(PGA) True-up

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)

DOCKET NO. 990003-GU

DIRECT TESTIMONY OF AL KARA

On Behalf of
South Florida Natural Gas Co.

Submitted for filing: April 30, 1999

DOCUMENT NUMBER-DATE

~~15459~~ APR 30 99

FPSC-RECORDS/REPORTING

- Q. Please state your name, occupation, and business address.
- A. My name is Al Kara. I am Regional Vice President of South Florida Natural Gas Co. ("SFNG"). My business address is P. O. Box 248, New Smyrna Beach, Florida 32170.
- Q. What is the purpose of your testimony?
- A. The purpose of my testimony is to discuss the final true-up for the period April 1998 through December 1998.

Exhibits

- Q. Would you please identify the Composite Exhibit which you are sponsoring with this testimony?
- A. Yes. As Composite Exhibit AK-1, I am sponsoring the following schedules with respect to the final true-up for the period April 1998 through December 1998:
- A-7 - Final Fuel Over/Under Recovery - April 1998 through December 1998.

Final True-up April 1998 - December 1998

- Q. What were total therm sales for the period April 1998 – December 1998?
- A. Total therm sales subject to the PGA were 1,551,160 therms.
- Q. What were total therm purchases for the period April 1998 through December 1998?
- A. Total therm purchases were 1,510,160 therms.
- Q. What was the cost of gas to be recovered through the PGA for the period April 1998 through December 1998?
- A. The cost of gas purchased for the period was \$434,171.
- Q. What was the amount of gas revenue collected for the period April 1998 through December 1998?
- A. The amount of gas revenue collected to cover the cost of gas was \$532,476.
- Q. What is the total true-up provision for the period April 1998 through December 1998?
- A. The total true-up provision, including interest, is an overrecovery of \$102,952 for the

period.

Q. What is the amount of estimated true-up included for April 1998 through December 1998 in the January 1999 through December 1999 PGA factor calculation?

A. The amount of estimated true-up for the period April 1998 through December 1998 included in the January 1999 through December 1999 PGA factor calculation was an overcollection of \$101,779.

Q. What is the final over/underrecovery for the April 1998 through December 1998 period to be included in the January 1999 through December 1999 projection?

A. The final overrecovery for the current period to be included in the January 2000 through December 2000 projection is \$1,173.

Q. Does this conclude your testimony?

A. Yes, it does.

EXHIBIT AK-1

SOUTH FLORIDA NATURAL GAS CO.

Final True-up for the Period April, 1998
through December, 1998

COMPANY: SFNG		FINAL FUEL OVER/UNDER RECOVERY		SCHEDULE A-7	
FOR THE PERIOD:		APRIL 98	Through	DECEMBER 98	EXHIBIT NO _____
					DOCKET NO. 990003-GU
					SOUTH FLORIDA NATURAL GAS CO.
					AK-1
					PAGE ____ OF ____
				APR-DEC	TOTAL
1	TOTAL ACTUAL FUEL COST FOR THE PERIOD		A-2 Line 3	434,171	434,171
2	TOTAL ACTUAL FUEL REVENUES FOR THE PERIOD		A-2 Line 6	532,476	532,476
3	ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD (2-1)			98,305	98,305
4	INTEREST PROVISION ACTUAL OVER/UNDER RECOVERY		A-2 Line 8	4,647	4,647
5	FOR THE PERIOD (3+4)			102,952	102,952
6	LESS: ESTIMATED/ACTUAL OVER/UNDER RECOVERY FOR THE PERIOD APRIL Through DECEMBER (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 99 Through DECEMBER 99 PERIOD		E-4 Line 4 Col.4	101,779	101,779
7	FINAL FUEL OVER/UNDER RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 99 Through DECEMBER 99 PERIOD (5-6)			1,173	1,173