



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: October 7, 1999
TO: Director, Division of Records and Reporting
FROM: Division of Auditing and Financial Analysis (Samaan) *W APC*
 Division of Legal Services (Collins) *RVE*
RE: Docket No. 991287-EI, Application of Florida Power & Light for authority to Issue and sell securities during the calendar year 2000

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 RECORDED AND REPORTING
 99 OCT -6 PM 2:46
 RECEIVED-FPSC

Agenda: 10/19/99 - Consent Agenda - Interested persons may participate

Critical dates: None

Special Instructions: None

File Name and Location: S:\PSC\AFA\WP\EPS\991287.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 991287-EI - Application of Florida Power & Light Company (FPL) for approval to issue, sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$2.3 billion during calendar year 2000. FPL also seeks authority to enter into forward refunding or forward swap contracts during calendar year 2000, and in conjunction with these forward contracts, FPL seeks authority to issue and sell up to \$64 million of securities through December 31, 2002. In addition, FPL seeks authority to issue and sell short-term securities during the calendar years 2000 and 2001 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of the sale will not exceed 25% of FPL's gross revenues during the preceding twelve months of operation.

For monitoring purposes, this docket must remain open until April 15, 2001 to allow the company time to file the required Consumption Report.

DOCUMENT NUMBER-DATE

12049 OCT-6 99

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