

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment )  
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Docket No. 990003-GU

CHESAPEAKE UTILITIES CORPORATION'S  
PRELIMINARY STATEMENT OF ISSUES AND POSITIONS

Chesapeake Utilities Corporation ("CUC") hereby submits its preliminary statement of issues and positions to be taken up at the hearing now scheduled to begin on November 22, 1999 in this docket.

Issue 1: What is the appropriate final purchased gas adjustment true-up amount for the period April, 1998 through December, 1998?

CUC's Position: \$21,077 underrecovery.

Issue 2: What is the estimated purchased gas adjustment true-up amount for the period January, 1999 through December, 1999?

CUC's Position: \$94,883 overrecovery.

Issue 3: What is the total purchased gas adjustment true-up amount to be collected in the January, 2000 - December, 2000 period?

CUC's Position: \$73,806 overrecovery.

Issue 4: What is the appropriate levelized purchased gas cost recovery (cap) factor to be charged during the period January, 2000 through December, 2000?

CUC's Position: 46.424 cents per therm.

Issue 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

DOCUMENT NUMBER-DATE

12712 OCT 18 99

FPSC-RECORDS/REPORTING

CUC's Position: The factor should be effective for all meter readings on or after January 1, 2000, beginning with the first or applicable billing cycle for the period January, 2000 through December, 2000.

Dated this 4th day of October, 1999.

Respectfully submitted,

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION

By: James A. Williams  
James A. Williams (by pl)  
Accounting and Rates Manager