

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

OCTOBER 19, 1999

RE: DOCKET NO. 981147-WS - Investigation into potential overearnings in Highlands County by Highlands Ridge Associates, Inc.

Issue 1: Is it appropriate to require Highlands Ridge to provide additional security to guarantee refunds of revenues, and, if so, what is the appropriate amount?

Recommendation: Yes, Highlands Ridge should be required to provide additional security to guarantee refunds of revenues. The appropriate amount of additional security is \$22,937.

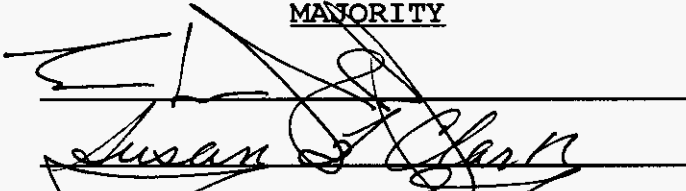
APPROVED

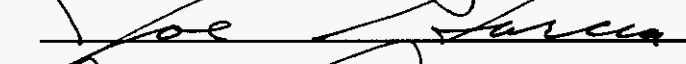
COMMISSIONERS ASSIGNED: Full Commission

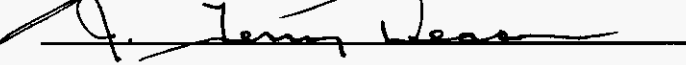
COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING







REMARKS/DISSENTING COMMENTS:

VOTE SHEET

OCTOBER 19, 1999

DOCKET NO. 981147-WS - Investigation into potential overearnings in Highlands County by Highlands Ridge Associates, Inc.

(Continued from previous page)

Issue 2: What is the appropriate security to guarantee the additional amount subject to refund?

Recommendation: The utility should be required to file a bond, letter of credit or escrow agreement to guarantee the amount subject to refund. The bond or letter of credit should be in the amount of \$22,937. In lieu of a letter of credit or bond, the utility should obtain an escrow agreement which requires the utility to deposit \$3,277 monthly, as discussed in the analysis portion of staff's October 7, 1999 memorandum, until completion of the overearnings investigation and the resolution of the other outstanding matters discussed in Order No. PSC-98-1623-FOF-WS. Pursuant to Rule 25-30.360(6), Florida Administrative Code, the utility should be required to provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund. The utility should be put on notice that failure to comply with these requirements will result in the initiation of a show cause proceeding.

APPROVED

Issue 3: Should this docket be closed?

Recommendation: No. This docket should remain open pending Staff's investigation of the utility's earnings for 1997 and the results of Staff's investigation and analysis into all other outstanding matters.

APPROVED