

State of Florida



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

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RECORDS AND REPORTING

DATE: November 18, 1999

TO: Director, Division of Records and Reporting (Bayo)

FROM: Division of Auditing and Financial Analysis (D. Draper) *LD*
 Division of Legal Services (Jaye) *RUF For GAT*
 Division of Gas and Electric (Mills) *APC*

RE: Docket No. 991631-GU, Application for the Florida Division of Chesapeake Utilities Corporation for Authority to Issue and Sell Securities *ALM*

Agenda: 11/30/99 - Consent Agenda - Interested persons may participate *RKT*

Critical dates: None

Special Instructions: None

File Name and Location: S:\PSC\AFA\WP\991631.RCM

Please place the following request for application on the consent agenda for approval:

Docket No. 991631-GU, Application for the Florida Division of Chesapeake Utilities Corporation (the Company) for authority to issue up to six million shares of Chesapeake common stock; up to one million shares of Chesapeake preferred stock; and up to \$80 million in secured and/or unsecured debt. In addition, the Company requests authority to exceed the limitation placed on short-term borrowing by Section 366.04, Florida Statutes, so as to issue short-term obligations in an amount not to exceed \$40 million. This security application covers the twelve month period ending December 31, 2000.

For monitoring purposes, this docket must remain open until April 15, 2001, to allow the company to file the required Consummation Report.

DOCUMENT NUMBER-DATE

14244 NOV 18 99

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