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Matthew M. Childs, P.A.

May 1, 2000

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Blanco S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399

RE: DOCKET NO. 991779-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and fifteen (15) copies of Florida Power & Light Company's Amended Prehearing Statement in the above-referenced docket.

Also enclosed is a formatted high density 3.5 inch diskette containing Florida Power & Light Company's Amended Prehearing Statement.

Very truly yours,



Matthew M. Childs, P.A.

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Review Of The Appropriate)	DOCKET NO. 991779-EI
Application Of Incentives To)	FILED: MAY 1, 2000
Wholesale Power Sales By)	
Investor-Owned Utilities)	
_____)	

FLORIDA POWER & LIGHT COMPANY'S
AMENDED PREHEARING STATEMENT

Pursuant to Order PSC-00-0195-PCO-EI, issued January 26, 2000, establishing the prehearing procedure in this docket, Florida Power & Light Company ("FPL") hereby submits its Prehearing Statement.

A. WITNESSES

WITNESS

SUBJECT MATTER

K.M. DUBIN

Appropriateness and structure of incentives for utilities making wholesale sales

J. P. STEPENOVITCH

Wholesale activities, the wholesale power market and the significance of incentives

B. EXHIBITS

None

C. STATEMENT OF BASIC POSITION

The 20% shareholder incentive approved by the Commission on January 24, 1984, Order No. 12923, should be continued and expanded to all opportunity sales.

D. STATEMENT OF ISSUES AND POSITIONS

1. Should the Commission provide for stockholder incentives to encourage non-separated, non-firm, wholesale sales?

FPL: Yes. The Commission already provides for stockholder incentives to encourage non-separated, non-firm wholesale sales pursuant to Order No. 12923, Docket No. 830001-EU-B, dated January 24, 1984. (Dubin, Stepenovitch)

2. If a stockholder incentive is approved in Issue 1, what types of non-separated, non-firm, wholesale sales should be eligible to receive the stockholder incentive?

FPL: As noted, incentives are already provided for certain sales. These incentives should be expanded. All opportunity sales should be eligible for a shareholder incentive. (Dubin, Stepenovitch)

3. If a stockholder incentive is approved in Issue 1, how should the incentive be structured.

FPL: As noted, incentives are already provided for certain sales. FPL believes that consideration should be given to increasing the percentage for shareholder incentives. For example, a sliding scale could be used where the shareholder incentive on the first \$20 million in gains on sales could be shared 80% to retail customers and 20% to shareholders. The next \$20 million could be shared 60% to retail customers and 40% to shareholders, and any gains over \$40 million could be shared 50%/50%. By using a sliding scale, the utility is compensated and the customer benefits by a lower fuel charge. (Dubin, Stepenovitch)

E. STATEMENT OF LEGAL ISSUES AND POSITIONS

None at this time.

F. STATEMENT OF POLICY ISSUES AND POSITIONS

None at this time.

G. STIPULATED ISSUES

None at this time.

H. PENDING MOTIONS

None at this time.

I. PENDING CLAIM OR REQUESTS FOR CONFIDENTIALITY

There is no pending claim at this time.

J. STATEMENT OF COMPLIANCE WITH ORDER ESTABLISHING PROCEDURE

There are no requirements of the order Establishing Procedure with which Florida Power & Light Company can not comply.

Dated this 1st day of May, 2000.

Respectfully submitted,

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Attorneys for Florida Power
& Light Company

BY: 

Matthew M. Childs, P.A.

CERTIFICATE OF SERVICE
DOCKET NO. 991779-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Amended Prehearing Statement has been furnished by Hand Delivery,** or U.S. Mail this 1st day of May, 2000 to the following:

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