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RECGASS AND REPORTING

Via Hand Delivery

May 11, 2000

Ms. Blanca S. Bayó, Director Division of Records and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850 ORIGINAU!

990649-TP

Re: Sprint's Response to Staff's Third Request for Production of Documents.

Dear Ms. Bayó:

Enclosed with this letter is the original and I copy of Sprint's Response to Staff's Third Request for Production of Documents. Please indicate filing by stamping a copy of this letter and returning same to the undersigned.

Sincerely,

Charles J. Rehwinkel

Enclosure

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Investigation into)	Docket No. 990649-TP
pricing of unbundled network)	
elements.)	Filed: May 11, 2000

SPRINT'S RESPONSES TO STAFF'S THIRD REQUESTS FOR PRODUCTION OF DOCUMENTS (April 20, 2000)

Pursuant to Rule 25-22.034, Florida Administrative Code and Rule 1.350, Florida Rules of Civil Procedure, Sprint-Florida, Incorporated ("Sprint"), by and through undersigned counsel, hereby respond to the Staff's Third Request for Production of Documents as set forth below.

ITEM NO. 11

REQUEST:

Please provide copies of all reports or reviews for Sprint-Florida, Inc. and Sprint Corporation (FON Group) prepared by and for investment banking

firms for the last two (2) years.

RESPONSE:

Please find enclosed the 12/31/98 and 12/31/99 10-K reports for Sprint Corporation; the 12/31/98 and 12/31/99 Annual Reports for Sprint Corporation; the 1998 and 1999 Investment Community Meeting books; the 12/31/98 and 12/31/99 audited financial statements for Sprint – Florida, Inc. and numerous investment banking reports about Sprint Corporation (FON Group) from 1998 through the present.

<u>ITEM NO. 12</u>

REQUEST:

Please provide copies of all reports or analyses for Sprint-Florida, Inc. and Sprint Corporation (FON Group) prepared by and for Standard & Poor's for the last two (2) years.

RESPONSE:

The requested information prepared by Standard & Poor's is enclosed. The requested Sprint - Florida information provided to S&P is enclosed. The Sprint - Florida information is highly confidential and proprietary and is being produced under seal subject to a request for Confidential Classification.

The Sprint Corporation (FON Group) information is not provided because it: 1) is beyond the scope of this proceeding, 2) contains no information specifically about Sprint - Florida, 3) contains highly proprietary information about other Sprint divisions, 4) is provided to the rating agencies only under the condition that they become insiders, and 5) is

irrelevant to the determination of the cost of capital of Sprint - Florida.

ITEM NO. 13

REQUEST: Please provide copies of all reports or analyses for Sprint-Florida, Inc.

and Sprint Corporation (FON Group) prepared by and for Moody's

Investor Services for the last two (2) years.

RESPONSE: The requested information prepared by Moody's is enclosed. The

information prepared for Moody's is identical to the information

prepared for S&P referred to in response to Data Request #12. The Sprint - Florida information is highly confidential and proprietary and is being produced under seal subject to a request for Confidential Classification. This Sprint-provided information is provided in response to Request No.

12.

<u>ITEM NO. 14</u>

REQUEST: For Sprint-Florida, Inc. and Sprint Corporation (FON Group), please

provide copies of all reports, reviews, and analyses for the past two (2) years where the subject has been equity ratio, debt ratio, leverage ratios,

capital structure, cost of capital, or cost of debt.

RESPONSE: Please refer to the direct testimony and exhibits of John D.

Quackenbush, CFA filed May 1, 2000 in Docket No. 990649-TP and Dr.

Randall S. Billingsley filed August 3, 1998 and September 2, 1998 in

Docket No. 980696-TP.

<u>ITEM NO. 15</u>

REQUEST: Please provide a copy of all registration statements filed by Sprint-

Florida, Inc. and Sprint Corporation (FON Group) with the Securities and Exchange Commission (SEC) for any securities issued by the company

from January 1999 up to the present time.

RESPONSE: Please refer to the requested SEC information enclosed.

Respectfully Submitted,

Carol Relde

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Senior Attorney

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