



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: May 31, 2000

TO: Kelly Biegalski, Division of Competitive Services

JB

ALM

FROM: David J. Draper, Division of Economic Regulation

RE: Docket No. 000019-TI, Sprint Communications Company, Limited Partnership
d/b/a Sprint, Interest Calculation for Refund of Overcharges

As you requested, staff has re-calculated the interest on the overcharges due to Sprint's customers. The total refund amount of \$40,279.65 consists of \$37,366.85 in overcharges and \$2,912.80 in interest. This calculation assumes that the overcharges were incurred evenly from February 1, 1999 to September 19, 1999 and that they will be refunded evenly from August 1, 2000 to September 30, 2000. The appropriate interest rate is the average 30-day commercial paper rate for each month. The last available monthly interest rate of 6.13% is used for the future months past April 2000. Attached is a schedule which shows the calculations.

cc: Division of Legal Services
Division of Records and Reporting (2)
File

- APP _____
- CAF _____
- CMP _____
- COM _____
- CTM _____
- CON _____
- LEG _____
- OPC _____
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- SER _____
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DOCUMENT NUMBER-DATE

06720 JUN-18

FPSC-RECORDS/REPORTING

CALCULATION OF INTEREST ON REFUND

Revised

DOCKET No. : 000019-TI
 COMPANY NAME: SPRINT
 COMMUNICATIONS CO. LIMITED
 PARTNERSHIP d/b/a SPRINT

Interest Calculations of Refund

	AVERAGE MONTHLY INTEREST	MONTHLY INTEREST	FIRST SET OF MONTHLY	MONTHLY OVERCHG	MONTHLY OVERCHARGE PRINCIPAL	BALANCE BROUGHT FORWARD PLUS	REFUND	MONTHLY
FEB. 99	4.83%	0.40%	\$4,670.86	\$18.80	\$4,689.66	\$0.00	\$4,689.66	
MAR.	4.87%	0.41%	\$4,670.86	\$18.94	\$4,689.79	\$4,708.67	\$9,398.46	
APR.	4.84%	0.40%	\$4,670.86	\$18.84	\$4,689.70	\$9,436.37	\$14,126.06	
MAY	4.83%	0.40%	\$4,670.86	\$18.78	\$4,689.64	\$14,182.86	\$18,872.50	
JUN.	4.95%	0.41%	\$4,670.86	\$19.27	\$4,690.12	\$18,950.35	\$23,640.47	
JUL.	5.08%	0.42%	\$4,670.86	\$19.75	\$4,690.61	\$23,740.45	\$28,431.06	
AUG.	5.21%	0.43%	\$4,670.86	\$20.28	\$4,691.14	\$28,554.50	\$33,245.64	
SEP.	5.31%	0.44%	\$4,670.86	\$20.67	\$4,691.52	\$33,392.75	\$38,084.27	
OCT.	5.30%	0.44%		\$0.00	\$0.00	\$38,252.48	\$38,252.48	
NOV.	5.43%	0.45%		\$0.00	\$0.00	\$38,425.41	\$38,425.41	
DEC.	5.58%	0.46%		\$0.00	\$0.00	\$38,603.93	\$38,603.93	
JAN. 00	5.70%	0.48%		\$0.00	\$0.00	\$38,787.30	\$38,787.30	
FEB.	5.80%	0.48%		\$0.00	\$0.00	\$38,974.77	\$38,974.77	
MAR.	5.94%	0.49%		\$0.00	\$0.00	\$39,167.53	\$39,167.53	
APR.	6.13%	0.51%		\$0.00	\$0.00	\$39,367.45	\$39,367.45	
MAY	6.13%	0.51%		\$0.00	\$0.00	\$39,568.39	\$39,568.39	
JUN.	6.13%	0.51%		\$0.00	\$0.00	\$39,770.35	\$39,770.35	
JUL.	6.13%	0.51%		\$0.00	\$0.00	\$39,973.35	\$39,973.35	
AUG.	6.13%	0.51%		\$0.00	\$0.00	\$40,177.38	\$20,037.55	20,139.83
SEP.	6.13%	0.51%		\$0.00	\$0.00	\$20,139.83	\$0.00	<u>20,139.83</u>
TOTAL OVERCHARGES			37,366.85					40,279.65
						TOTAL INTEREST		\$2,912.80
						TOTAL OVERCHARGE		\$37,366.85
						TOTAL REFUND		\$40,279.65