



ORIGINAL
Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: June 6, 2000
TO: Brenda Hawkins, Division of Regulatory Oversight
FROM: David J. Draper, Division of Economic Regulation *DD* *CA*
RE: Docket No. 000673-TX, ATN, Inc. d/b/a ATN/AmTEL, Inc., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the audited financial statements of ATN, Inc. d/b/a ATN/AmTEL, Inc. (ATN) for the period ending December 31, 1999. As the attached schedule shows, ATN has adequate liquidity, sufficient common equity and reported a positive net income for the period.

In this matter, ATN is asking for a certificate to provide alternative local exchange telecommunications service. For purposes of granting a certificate based on the financial information provided, the financial capability appears adequate. The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that the company has a revolving line of credit with the Southeastern Bank in the amount of \$150,000. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

- APP _____
- CAF _____
- CMP _____
- COM _____
- CTR _____
- ECR _____
- LEG _____
- OPC _____
- PAI _____
- RGO _____
- SEC I
- SER _____
- OTH _____

cc: Division of Legal Services
Division of Records and Reporting (2)

DOCUMENT NUMBER-DATE
07021 JUN-88
FPSC-RECORDS/REPORTING

DOCKET NO. 000673-
ATN, INC. d/b/a ATN/AmTEL, INC.

ALTERNATIVE LOCAL EXCHANGE SERVICE
FINANCIAL ANALYSIS

FROM AUDITED FINANCIAL STATEMENTS

	AS OF 12/31/1999
CURRENT ASSETS	\$217,053
CURRENT LIABILITIES	60,073
CURRENT RATIO	3.61
CASH	217,003
COMMON EQUITY	55,213
TOTAL DEBT	17,309
TOTAL INVESTOR CAPITAL	72,522
COMMON EQUITY RATIO	76%
NET INCOME	173,530
RETURN ON EQUITY	314%

NMF = No Meaningful Figure

STATE OF FLORIDA

Commissioners:
JOE GARCIA, CHAIRMAN
J. TERRY DEASON
SUSAN F. CLARK
E. LEON JACOBS, JR.
LILA A. JABER



DIVISION OF RECORDS & REPORTING
BLANCA S. BAYÓ
DIRECTOR
(850) 413-6770

Public Service Commission

June 7, 2000

Rachel A. Langdon
ATN, Inc.
919 Dilworth Street
St. Marys, Georgia 31558

Re: Docket No. 000673-TX

Dear Ms. Langdon:

This will acknowledge receipt of an application for certificate to provide alternative local exchange telecommunications service by ATN, Inc. d/b/a ATN/AmTel, Inc., which was filed in this office on June 1, 2000, and assigned the above-referenced docket number. Appropriate staff members will be advised.

Mediation may be available to resolve any dispute in this docket. If mediation is conducted, it does not affect a substantially interested person's right to an administrative hearing. For more information, contact the Office of General Counsel at (850) 413-6248 or FAX (850) 413-7180.

Please make notes as well that Commission Rule 25-22.005(7), F.A.C., requires certificated companies to notify the Commission of any changes in name, telephone, address, or contact person. Should your application be granted by the Commission, you will be expected to comply with this rule by advising us of any changes as they occur.

Division of Records and Reporting
Florida Public Service Commission