



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: September 1, 2000
 TO: Tommy Williams, Division of Regulatory Oversight
 FROM: Pete Lester, Division of Economic Regulation *PL*
 RE: Docket No. 000786-TI, Global TeleLink Services, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service

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Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.

and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets . . .

Regarding the showing of financial capability, the Finance staff has analyzed the financial statements of Global TeleLink Services, Inc. (GTS). The applicant requested confidentiality for its financial statements.

In this matter, GTS is asking for a certificate to provide IXC service. Staff notes the limited nature of the application.

The applicant attests to its financial capability to provide and maintain the proposed telecommunications service by noting that it raised \$3.5 million from private investors as of June 30, 2000. The company expects to raise an additional \$5.0 million by December 31, 2000. Based on this showing, the applicant appears to meet the financial capability standard of Section 364.337, Florida Statutes.

cc: Division of Legal Services
Division of Records and Reporting (2)

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