State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-

DATE:

NOVEMBER 16, 2000

TO:

DIRECTOR, DIVISION OF RECORDS AND REPORTING (BAYÓ)

FROM:

DIVISION OF REGULATORY OVERSIGHT (TWILLIAMS)

DIVISION OF LEGAL SERVICES (BANKS) POPS

RE:

REOUEST FOR APPROVAL OF ACOUISITION OF OUTSTANDING COMMON

STOCK OF AN INTEREXCHANGE TELECOMMUNICATIONS

ALTERNATIVE LOCAL EXCHANGE COMPANY.

AGENDA:

11/28/00 - CONSENT AGENDA - PROPOSED AGENCY ACTION -

INTERESTED PERSONS MAY PARTICIPATE

SPECIAL INSTRUCTIONS: 001435.RCM

Please place the following Request for Approval of Acquisition Common Stock of an Interexchange Telecommunications and Alternative Local Exchange Company on the consent agenda for approval.

1. DOCKET NO. 001435-TP - Application of A.R.C. Networks, Inc., (holder of IXC Certificate No. 4702 and ALEC Certificate No. 4740), a wholly owned subsidiary of Arc Networks, Inc., which is a wholly owned subsidiary of InfoHighway Communications Corporation "ICC"; Info-Highway International, Inc. "IHI"; GTCR Fund VII, L.P. "GTCR VII"; and GTCR Co-Invest, L.P. "GTCR Co-Invest" and, collectively with GTCR VII, "GTCR" for authority for the acquisition by GTCR of approximately 71 percent of outstanding common stock of ICC and acquisition of IHI by ICC.

DOCUMENT NUMBER-DATE

14806-00 4806 NOV 168

FPSC-RECORDS/REPORTING