

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 050045-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

MINIMUM FILING REQUIREMENTS

VOLUME 2 OF 5
SECTION C – NET OPERATING INCOME SCHEDULES
SECTION D – COST OF CAPITAL SCHEDULES

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MINIMUM FILING REQUIREMENTS (MFRs)
SECTION C - NET OPERATING INCOME SCHEDULES
SECTION D - COST OF CAPITAL SCHEDULES

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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE THE CALCULATION OF JURISDICTIONAL NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR
YEAR AND THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

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LINE NO.		(1) TOTAL COMPANY PER BOOKS	(2) NON- ELECTRIC UTILITY	(3) TOTAL ELECTRIC (1)-(2)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT (3)X(4)	(6) JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	(7) JURISDICTIONAL ADJUSTED PER COMMISSION (5)+(6)	(8) JURISDICTIONAL COMPANY ADJUSTMENTS	(9) JURISDICTIONAL ADJUSTED AMOUNT (7) + (8)
1										
2	REVENUE FROM SALES	9,324,475	0	9,324,475	0.991521	9,245,408	(5,423,892)	3,821,516	(64,491)	3,757,025
3										
4	OTHER OPERATING REVENUES	154,077	0	154,077	0.924584	142,457	(11,202)	131,255	(47)	131,208
5										
6	TOTAL OPERATING REVENUES	9,478,552	0	9,478,552	0.990432	9,387,865	(5,435,095)	3,952,770	(64,538)	3,888,233
7										
8	OTHER	1,621,611	0	1,621,611	0.989045	1,603,846	(94,383)	1,509,464	60,769	1,570,233
9										
10	FUEL & INTERCHANGE	3,735,651	0	3,735,651	0.985269	3,680,621	(3,659,860)	20,761	197	20,958
11										
12	PURCHASED POWER	923,934	0	923,934	0.985263	910,318	(847,430)	62,888	(62,888)	0
13										
14	DEFERRED COSTS	194,527	0	194,527	0.974390	189,545	(189,545)	0	0	0
15										
16	DEPRECIATION & AMORTIZATION	990,969	0	990,969	0.992471	983,508	(60,051)	923,456	866	924,323
17										
18	TAXES OTHER THAN INCOME TAXES	915,195	0	915,195	0.997680	913,072	(554,722)	358,349	(58,551)	299,798
19										
20	INCOME TAXES	297,802	0	297,802	1.016034	302,577	(9,349)	293,228	(1,902)	291,326
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,492)	0	(1,492)	0.994797	(1,485)	518	(967)	0	(967)
23										
24	TOTAL OPERATING EXPENSES	8,678,196	0	8,678,196	0.988915	8,582,002	(5,414,822)	3,167,179	(61,508)	3,105,671
25										
26	NET OPERATING INCOME	800,355	0	800,355	1.006882	805,864	(20,273)	785,591	(3,029)	782,562
27										
28										
29										
30										
31										
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING									
33										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE THE CALCULATION OF JURISDICTIONAL NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR
YEAR AND THE MOST RECENT HISTORICAL YEAR.

PROJECTED TEST YEAR ENDED __/__/__

☒ PRIOR YEAR ENDED 12/31/05

HISTORICAL YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

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LINE NO.		(1) TOTAL COMPANY PER BOOKS	(2) NON- ELECTRIC UTILITY	(3) TOTAL ELECTRIC (1)-(2)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT (3)X(4)	(6) JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	(7) JURISDICTIONAL ADJUSTED PER COMMISSION (5)+(6)	(8) JURISDICTIONAL COMPANY ADJUSTMENTS	(9) JURISDICTIONAL ADJUSTED AMOUNT (7) + (8)
1										
2	REVENUE FROM SALES	9,360,542	0	9,360,542	0.992099	9,286,580	(5,579,897)	3,706,683	0	3,706,683
3										
4	OTHER OPERATING REVENUES	119,982	0	119,982	0.924121	110,878	1,961	112,839	0	112,839
5										
6	TOTAL OPERATING REVENUES	9,480,524	0	9,480,524	0.991238	9,397,458	(5,577,936)	3,819,522	0	3,819,522
7										
8	OTHER	1,311,251	0	1,311,251	0.987810	1,295,268	(94,434)	1,200,834	0	1,200,834
9										
10	FUEL & INTERCHANGE	3,637,803	0	3,637,803	0.985002	3,583,245	(3,563,184)	20,060	0	20,060
11										
12	PURCHASED POWER	1,042,846	0	1,042,846	0.984853	1,027,155	(964,267)	62,888	0	62,888
13										
14	DEFERRED COSTS	310,152	0	310,152	1.004782	311,636	(311,636)	0	0	0
15										
16	DEPRECIATION & AMORTIZATION	953,289	0	953,289	0.991703	945,379	(68,515)	876,864	0	876,864
17										
18	TAXES OTHER THAN INCOME TAXES	888,516	0	888,516	0.997818	886,577	(557,176)	329,401	0	329,401
19										
20	INCOME TAXES	404,812	0	404,812	1.012748	409,973	(4,998)	404,975	0	404,975
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,337)	0	(1,337)	0.994949	(1,331)	439	(892)	0	(892)
23										
24	TOTAL OPERATING EXPENSES	8,547,333	0	8,547,333	0.989537	8,457,901	(5,563,772)	2,894,129	0	2,894,129
25										
26	NET OPERATING INCOME	933,191	0	933,191	1.006821	939,557	(14,165)	925,392	0	925,392
27										
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29										
30										
31										
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
33										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE THE CALCULATION OF JURISDICTIONAL NET
 OPERATING INCOME FOR THE TEST YEAR, THE PRIOR
 YEAR AND THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED __/__/__

PRIOR YEAR ENDED __/__/__

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO. 050045-EI

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LINE NO.		(1) TOTAL COMPANY PER BOOKS	(2) NON- ELECTRIC UTILITY	(3) TOTAL ELECTRIC (1)-(2)	(4) JURISDICTIONAL FACTOR	(5) JURISDICTIONAL AMOUNT (3)X(4)	(6) JURISDICTIONAL COMMISSION ADJUSTMENTS (SCHEDULE C-2)	(7) JURISDICTIONAL ADJUSTED PER COMMISSION (5)+(6)	(8) JURISDICTIONAL COMPANY ADJUSTMENTS	(9) JURISDICTIONAL ADJUSTED AMOUNT (7) + (8)
1										
2	REVENUE FROM SALES	8,536,654	0	8,536,654	0.890926	8,459,189	(4,904,736)	3,554,453	0	3,554,453
3										
4	OTHER OPERATING REVENUES	145,781	0	145,781	0.975871	142,264	(33,672)	108,592	0	108,592
5										
6	TOTAL OPERATING REVENUES	8,682,435	0	8,682,435	0.990673	8,601,452	(4,938,408)	3,663,044	0	3,663,044
7										
8	OTHER	1,230,881	0	1,230,881	0.990242	1,218,870	(81,927)	1,136,943	0	1,136,943
9										
10	FUEL & INTERCHANGE	3,178,572	0	3,178,572	0.984830	3,130,353	(3,112,376)	17,976	0	17,976
11										
12	PURCHASED POWER	1,125,629	0	1,125,629	0.986895	1,110,877	(1,047,941)	62,936	0	62,936
13										
14	DEFERRED COSTS	117,500	0	117,500	0.996490	117,088	(117,088)	0	0	0
15										
16	DEPRECIATION & AMORTIZATION	896,834	0	896,834	0.992439	890,054	(57,623)	832,431	0	832,431
17										
18	TAXES OTHER THAN INCOME TAXES	813,402	0	813,402	0.997846	811,650	(510,016)	301,634	0	301,634
19										
20	INCOME TAXES	422,605	0	422,605	1.003989	424,290	(4,422)	419,868	0	419,868
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,722)	0	(1,722)	0.995057	(1,713)	762	(951)	0	(951)
23										
24	TOTAL OPERATING EXPENSES	7,783,701	0	7,783,701	0.989435	7,701,469	(4,930,632)	2,770,837	0	2,770,837
25										
26	NET OPERATING INCOME	898,734	0	898,734	1.001391	899,984	(7,776)	892,208	0	892,208
27										
28										
29										
30										
31										
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
33										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED ☐ HISTORICAL YEAR ENDED

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

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LINE NO.	DESCRIPTION	JURISDICTIONAL AMOUNT SCHEDULE C-1 COL 5	COMMISSION ADJUSTMENTS									
			(1) ATRIUM EXPENSES	(2) CAPACITY COST RECOVERY	(3) CONSERVATION COST RECOVERY	(4) GAIN ON ECONOMY SALES	(5) ECONOMIC DEVELOPMENT 5%	(6) ENVIRONMENTAL COST RECOVERY (A)	(7) FINANCIAL PLANNING SERVICES	(8) FRANCHISE EXPENSE	(9) FRANCHISE REVENUE	(10) FUEL COST REC
1												
2	REVENUE FROM SALES	9,245,408	0	(571,594)	(74,233)	0	0	(221,668)	0	0	(392,524)	(4,077,852)
3												
4	OTHER OPERATING REVENUES	142,457	0	0	1,017	0	0	0	0	0	0	(12,266)
5												
6	TOTAL OPERATING REVENUES	9,387,865	0	(571,594)	(73,216)	0	0	(221,668)	0	0	(392,524)	(4,090,119)
7												
8	OTHER	1,603,846	(19)	(18,143)	(61,081)	0	(11)	(14,126)	(227)	0	0	(340)
9												
10	FUEL & INTERCHANGE	3,680,621	0	0	0	0	0	0	0	0	0	(3,658,860)
11												
12	PURCHASED POWER	910,318	0	(497,422)	0	0	0	0	0	0	0	(350,008)
13												
14	DEFERRED COSTS	189,545	0	(10,295)	0	0	0	(179,865)	0	0	0	614
15												
16	DEPRECIATION & AMORTIZATION	983,508	0	(35,155)	(9,695)	0	0	(5,856)	0	0	0	(9,345)
17												
18	TAXES OTHER THAN INCOME TAXES	913,072	0	(8,974)	(1,166)	0	0	(3,485)	0	(382,428)	(10,096)	(62,552)
19												
20	INCOME TAXES	302,577	7	(619)	(491)	0	4	(7,273)	88	147,522	(147,522)	(3,328)
21												
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,485)	0	0	0	0	0	518	0	0	0	0
23												
24	TOTAL OPERATING EXPENSES	8,582,002	(12)	(570,608)	(72,433)	0	(7)	(210,087)	(139)	(234,907)	(157,617)	(4,084,819)
25												
26	NET OPERATING INCOME	805,864	12	(985)	(783)	0	7	(11,581)	139	234,907	(234,907)	(5,300)
27												
28												
29												
30												
31												
32												
33	[A] INCLUDES AMOUNTS RELATED TO FPL'S STORM DAMAGE SURCHARGE RECOVERY FACTOR APPROVED BY THE COMMISSION IN ORDER NO. PSC-05-0187-PCO-EI, DOCKET NO. 041291-EI.											
34												
35												
36												
37												
38												
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.											
40												

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TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED ___/___/___☐ HISTORICAL YEAR ENDED ___/___/___

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LINE NO.	DESCRIPTION	COMMISSION ADJUSTMENTS							(18)	(19)
		(11) GAIN ON SALE LAND (PROPERTY)	(12) GROVE OPERATIONS	(13) GROSS RECEIPTS TAX	(14) INDUSTRY ASSOCIATION DUES	(15) INTEREST SYNCHRONIZATION	(16) INTEREST TAX DEFICIENCIES	(17) RTP COST RECOVERY	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION
1										
2	REVENUE FROM SALES	0	0	(86,021)	0	0	0	0	(5,423,892)	3,821,516
3										
4	OTHER OPERATING REVENUES	0	47	0	0	0	0	0	(11,202)	131,255
5										
6	TOTAL OPERATING REVENUES	0	47	(86,021)	0	0	0	0	(5,435,095)	3,952,770
7										
8	OTHER	0	0	0	(535)	0	99	0	(94,383)	1,509,464
9										
10	FUEL & INTERCHANGE	0	0	0	0	0	0	0	(3,659,860)	20,761
11										
12	PURCHASED POWER	0	0	0	0	0	0	0	(847,430)	62,888
13										
14	DEFERRED COSTS	0	0	0	0	0	0	0	(189,545)	0
15										
16	DEPRECIATION & AMORTIZATION	0	0	0	0	0	0	0	(60,051)	923,456
17										
18	TAXES OTHER THAN INCOME TAXES	0		(86,021)	0	0	0	0	(554,722)	358,349
19										
20	INCOME TAXES	0	18	0	206	2,078	(38)	0	(9,349)	293,228
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	518	(967)
23										
24	TOTAL OPERATING EXPENSES	0	18	(86,021)	(328)	2,078	61	0	(5,414,822)	3,167,179
25										
26	NET OPERATING INCOME	0	29	0	328	(2,078)	(61)	0	(20,273)	785,591
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
40										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED / / ☐ HISTORICAL YEAR ENDED / /

WITNESS: K. MICHAEL DAVIS

COMPANY FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	DESCRIPTION	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 19	COMPANY ADJUSTMENTS									(10)	(11)
			(1) CHARITABLE CONTRIBUTIONS	(2) RATE CASE EXPENSE	(3) ORANGE GROVE OPERATIONS	(4) INCREMENTAL SECURITY COSTS	(5) LEVELIZED RTO COSTS	(6) DISMANTLEMENT EXP. NEW PLANT	(7) SJRP CAPACITY IN BASE RATES	(8) INCREMENTAL HEDGING COSTS	(9) GROSS RECEIPTS TAX - BASE RATES	TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
1													
2	REVENUE FROM SALES	3,821,516	0	0	0	0	0	0	(5,940)	0	(58,551)	(64,491)	3,757,025
3													
4	OTHER OPERATING REVENUES	131,255	0	0	(47)	0	0	0	0	0	0	(47)	131,208
5													
6	TOTAL OPERATING REVENUES	3,952,770	0	0	(47)	0	0	0	(5,940)	0	(58,551)	(64,538)	3,888,233
7													
8	OTHER	1,509,464	1,538	3,925	0	10,878	44,408	0	0	218	0	60,966	1,570,430
9													
10	FUEL & INTERCHANGE	20,761	0	0	0	0	0	0	0	0	0	0	20,761
11													
12	PURCHASED POWER	62,888	0	0	0	0	0	0	(62,888)	0	0	(62,888)	0
13													
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0	0
15													
16	DEPRECIATION & AMORTIZATION	923,456	0	0	0	0	0	866	0	0	0	866	924,323
17													
18	TAXES OTHER THAN INCOME TAXES	358,349	0	0	0	0	0	0	0	0	(58,551)	(58,551)	299,798
19													
20	INCOME TAXES	293,228	(593)	(1,514)	(18)	(4,196)	(17,130)	(334)	21,968	(64)	0	(1,902)	291,326
21													
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(967)	0	0	0	0	0	0	0	0	0	0	(967)
23													
24	TOTAL OPERATING EXPENSES	3,167,179	945	2,411	(18)	6,682	27,278	532	(40,920)	134	(58,551)	(61,508)	3,105,671
25													
26	NET OPERATING INCOME	785,591	(945)	(2,411)	(29)	(6,682)	(27,278)	(532)	34,980	(134)	0	(3,029)	782,562
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING												
40													

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED / / ☒ PRIOR YEAR ENDED 12/31/05HISTORICAL YEAR ENDED / /

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO 050045-EI

(\$000)

LINE NO.	DESCRIPTION	JURISDICTIONAL AMOUNT SCHEDULE C-1 COL. 5	COMMISSION ADJUSTMENTS									
			(1) ATRIUM EXPENSES	(2) CAPACITY COST RECOVERY	(3) CONSERVATIO N COST RECOVERY	(4) GAIN ON ECONOMY SALES	(5) ECONOMIC DEVELOPMENT 5%	(6) ENVIRONMENTAL COST RECOVERY (A)	(7) FINANCIAL PLANNING SERVICES	(8) FRANCHISE EXPENSE	(9) FRANCHISE REVENUE	(10) FUEL COST REC
1												
2	REVENUE FROM SALES	9,286,580	0	(647,721)	(63,377)	0	0	(165,891)	0	0	(392,870)	(4,223,923)
3												
4	OTHER OPERATING REVENUES	110,878	0	0	(9,660)	0	0	0	0	0	0	11,574
5												
6	TOTAL OPERATING REVENUES	9,397,458	0	(647,721)	(73,036)	0	0	(165,891)	0	0	(392,870)	(4,212,349)
7												
8	OTHER	1,295,268	(19)	(21,153)	(60,479)	0	(11)	(10,699)	(224)	0	0	(1,467)
9												
10	FUEL & INTERCHANGE	3,583,245	0	0	0	0	0	0	0	0	0	(3,563,184)
11												
12	PURCHASED POWER	1,027,155	0	(544,130)	0	0	0	0	0	0	0	(420,136)
13												
14	DEFERRED COSTS	311,636	0	(33,955)	0	0	0	(134,100)	0	0	0	(143,581)
15												
16	DEPRECIATION & AMORTIZATION	945,379	0	(45,004)	(9,695)	0	0	(4,472)	0	0	0	(9,345)
17												
18	TAXES OTHER THAN INCOME TAXES	886,577	0	(10,167)	(1,003)	0	0	(2,608)	0	(382,766)	(10,105)	(64,414)
19												
20	INCOME TAXES	409,973	7	2,580	(717)	0	4	(5,575)	86	147,652	(147,652)	(3,943)
21												
22	(GAIN)/LOSS ON DISPOSAL OF PLAN	(1,331)	0	0	0	0	0	439	0	0	0	0
23												
24	TOTAL OPERATING EXPENSES	8,457,901	(12)	(651,829)	(71,894)	0	(7)	(157,015)	(138)	(235,114)	(157,756)	(4,206,071)
25												
26	NET OPERATING INCOME	939,557	12	4,108	(1,142)	0	7	(8,877)	138	235,114	(235,114)	(6,279)
27												
28												
29												
30												
31												
32												
33	(A) INCLUDES AMOUNTS RELATED TO FPL'S STORM DAMAGE SURCHARGE RECOVERY FACTOR APPROVED BY THE COMMISSION IN ORDER NO. PSC-05-0187-PCO-EI, DOCKET NO. 041291-EI.											
34												
35												
36												
37												
38												
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING											
40												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED __/__/__

☒ PRIOR YEAR ENDED 12/31/05

HISTORICAL YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

(\$000)

LINE NO.	DESCRIPTION	COMMISSION ADJUSTMENTS							(18)	(19)
		(11) GAIN ON SALE LAND (PROPERTY)	(12) GROVE OPERATIONS	(13) GROSS RECEIPTS TAX	(14) INDUSTRY ASSOCIATION DUES	(15) INTEREST SYNCHRONIZATION	(16) INTEREST TAX DEFICIENCIES	(17) RTP COST RECOVERY	TOTAL COMMISSION ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION
1										
2	REVENUE FROM SALES	0	0	(86,114)	0	0	0	0	(5,579,897)	3,706,683
3										
4	OTHER OPERATING REVENUES	0	47	0	0	0	0	0	1,961	112,839
5										
6	TOTAL OPERATING REVENUES	0	47	(86,114)	0	0	0	0	(5,577,936)	3,819,522
7										
8	OTHER	0	0	0	(535)	0	153	0	(94,434)	1,200,834
9										
10	FUEL & INTERCHANGE	0	0	0	0	0	0	0	(3,563,184)	20,060
11										
12	PURCHASED POWER	0	0	0	0	0	0	0	(964,267)	62,888
13										
14	DEFERRED COSTS	0	0	0	0	0	0	0	(311,636)	0
15										
16	DEPRECIATION & AMORTIZATION	0	0	0	0	0	0	0	(68,515)	876,864
17										
18	TAXES OTHER THAN INCOME TAXES	0		(86,114)	0	0	0	0	(557,176)	329,401
19										
20	INCOME TAXES	0	18	0	206	2,394	(59)	0	(4,998)	404,975
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	439	(892)
23										
24	TOTAL OPERATING EXPENSES	0	18	(86,114)	(328)	2,394	94	0	(5,563,772)	2,894,129
25										
26	NET OPERATING INCOME	0	29	0	328	(2,394)	(94)	0	(14,165)	925,392
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
40										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR
THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF
ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

____ PROJECTED TEST YEAR ENDED ____/____/____

☒ PRIOR YEAR ENDED 12/31/05

____ HISTORICAL YEAR ENDED ____/____/____

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

(\$000)

LINE NO.	DESCRIPTION	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 19	COMPANY ADJUSTMENTS									(10) TOTAL COMPANY ADJUSTMENTS	JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
			(1) CHARITABLE CONTRIBUTIONS	(2) RATE CASE EXPENSE	(3) ORANGE GROVE OPERATIONS	(4) INCREMENTAL SECURITY COSTS	(5) LEVELIZED RTO COSTS	(6) DISMANTLEMENT EXP. NEW PLANT	(7) SJRPP CAPACITY IN BASE RATES	(8) INCREMENTAL HEDGING COSTS	(9) GROSS RECEIPTS TAX - BASE RATES		
1													
2	REVENUE FROM SALES	3,706,683	0	0	0	0	0	0	0	0	0	0	3,706,683
3													
4	OTHER OPERATING REVENUES	112,839	0	0	0	0	0	0	0	0	0	0	112,839
5													
6	TOTAL OPERATING REVENUES	3,819,522	0	0	0	0	0	0	0	0	0	0	3,819,522
7													
8	OTHER	1,200,834	0	0	0	0	0	0	0	0	0	0	1,200,834
9													
10	FUEL & INTERCHANGE	20,060	0	0	0	0	0	0	0	0	0	0	20,060
11													
12	PURCHASED POWER	62,888	0	0	0	0	0	0	0	0	0	0	62,888
13													
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0	0
15													
16	DEPRECIATION & AMORTIZATION	876,864	0	0	0	0	0	0	0	0	0	0	876,864
17													
18	TAXES OTHER THAN INCOME TAXES	329,401	0	0	0	0	0	0	0	0	0	0	329,401
19													
20	INCOME TAXES	404,975	0	0	0	0	0	0	0	0	0	0	404,975
21													
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(892)	0	0	0	0	0	0	0	0	0	0	(892)
23													
24	TOTAL OPERATING EXPENSES	2,894,129	0	0	0	0	0	0	0	0	0	0	2,894,129
25													
26	NET OPERATING INCOME	925,392	0	0	0	0	0	0	0	0	0	0	925,392
27													
28													
29													
30													
31													
32													
33													
34													
35													
36													
37													
38													
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING												
40													

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE
TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR.
PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED / / ☐ PRIOR YEAR ENDED / / ☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

(\$000)

LINE NO.	DESCRIPTION	JURISDICTIONAL AMOUNT SCHEDULE C-1 COL. 5	COMMISSION ADJUSTMENTS									
			(1) ATRIUM EXPENSES	(2) CAPACITY COST RECOVERY	(3) CONSERVATION COST RECOVERY	(4) GAIN ON ECONOMY SALES	(5) ECONOMIC DEVELOPMENT 5%	(6) ENVIRONMENTAL COST RECOVERY	(7) FINANCIAL PLANNING SERVICES	(8) FRANCHISE EXPENSE	(9) FRANCHISE REVENUE	(10) FUEL COST REC
1												
2	REVENUE FROM SALES	8,459,189	0	(579,350)	(55,102)	(685)	0	(12,444)	0	0	(361,059)	(3,815,583)
3												
4	OTHER OPERATING REVENUES	142,264	0	(21,691)	(10,676)	0	0	(656)	0	0	0	(697)
5												
6	TOTAL OPERATING REVENUES	8,601,452	0	(601,040)	(65,778)	(685)	0	(13,100)	0	0	(361,059)	(3,816,279)
7												
8	OTHER	1,218,670	(21)	(19,286)	(52,128)	0	(12)	(6,555)	(234)	0	0	(3,550)
9												
10	FUEL & INTERCHANGE	3,130,353	0	0	0	0	0	0	0	0	0	(3,112,376)
11												
12	PURCHASED POWER	1,110,877	0	(577,871)	0	0	0	0	0	0	0	(470,071)
13												
14	DEFERRED COSTS	117,088	0	37,738	0	0	0	0	0	0	0	(154,826)
15												
16	DEPRECIATION & AMORTIZATION	890,054	0	(35,155)	(10,094)	0	0	(3,030)	0	0	0	(9,345)
17												
18	TAXES OTHER THAN INCOME TAXES	811,650	0	(9,094)	(874)	0	0	(196)	0	(351,774)	(9,286)	(58,279)
19												
20	INCOME TAXES	424,290	8	1,014	(1,035)	(264)	0	(1,574)	90	135,697	(135,696)	(3,021)
21												
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(1,713)	0	0	0	0	0	762	0	0	0	0
23												
24	TOTAL OPERATING EXPENSES	7,701,469	(13)	(602,654)	(64,130)	(264)	(7)	(10,593)	(144)	(216,077)	(144,983)	(3,811,469)
25												
26	NET OPERATING INCOME	899,984	13	1,614	(1,648)	(421)	7	(2,507)	144	216,077	(216,076)	(4,811)
27												
28												
29												
30												
31												
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING											
33												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON SCHEDULE C-3.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED ____/____/____

PRIOR YEAR ENDED ____/____/____

☒ HISTORICAL YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	DESCRIPTION	COMMISSION ADJUSTMENTS							(18) TOTAL COMMISSION ADJUSTMENTS	(19) JURISDICTIONAL ADJUSTED PER COMMISSION
		(11) GAIN ON SALE LAND (PROPERTY)	(12) GROVE OPERATIONS	(13) GROSS RECEIPTS TAX REVENUES	(14) INDUSTRY ASSOCIATION DUES	(15) INTEREST SYNCHRONIZATION	(16) INTEREST TAX DEFICIENCIES	(17) RTP COST RECOVERY		
1										
2	REVENUE FROM SALES	0	0	(80,512)	0	0	0	0	(4,904,736)	3,554,452
3										
4	OTHER OPERATING REVENUES	0	47	0	0	0	0	0	(33,672)	108,592
5										
6	TOTAL OPERATING REVENUES	0	47	(80,512)	0	0	0	0	(4,938,408)	3,663,044
7										
8	OTHER	0	0	0	(493)	0	354	0	(81,927)	1,136,943
9										
10	FUEL & INTERCHANGE	0	0	0	0	0	0	0	(3,112,376)	17,976
11										
12	PURCHASED POWER	0	0	0	0	0	0	0	(1,047,941)	62,936
13										
14	DEFERRED COSTS	0	0	0	0	0	0	0	(117,088)	0
15										
16	DEPRECIATION & AMORTIZATION	0	0	0	0	0	0	0	(57,623)	832,431
17										
18	TAXES OTHER THAN INCOME TAXES	0		(80,512)	0	0	0	0	(510,016)	301,634
19										
20	INCOME TAXES	0	18	0	190	283	(137)	0	(4,422)	419,868
21										
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	0	0	0	0	0	0	0	762	(951)
23										
24	TOTAL OPERATING EXPENSES	0	18	(80,512)	(303)	283	217	0	(4,930,632)	2,770,837
25										
26	NET OPERATING INCOME	0	29	0	303	(283)	(217)	0	(7,776)	892,208
27										
28										
29										
30										
31										
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING									
33										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE A SCHEDULE OF NET OPERATING INCOME ADJUSTMENTS
 FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT
 HISTORICAL YEAR. PROVIDE THE DETAILS OF ALL ADJUSTMENTS ON
 SCHEDULE C-3

TYPE OF DATA SHOWN

PROJECTED TEST YEAR ENDED / / PRIOR YEAR ENDED / / ☒ HISTORICAL YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO. 050045-E1

(\$000)

LINE NO.	DESCRIPTION	ADJUSTED PER COMMISSION SCHEDULE C-2 COL. 19	COMPANY ADJUSTMENTS										(10) TOTAL COMPANY ADJUSTMENTS	(11) JURISDICTIONAL ADJUSTED PER COMMISSION AND COMPANY
			(1) CHARITABLE CONTRIBUTIONS	(2) DISMANTLEMENT EXP. NEW PLANT	(3) ORANGE GROVE OPERATIONS	(4) GROSS RECEIPTS TAX - BASE RATES	(5) INCREMENTAL HEDGING COSTS	(6) RATE CASE EXPENSE	(7) LEVELIZED RTO COSTS	(8) INCREMENTAL SECURITY COSTS	(9) SJRPP CAPACITY IN BASE RATES			
1														
2	REVENUE FROM SALES	3,554,453	0	0	0	0	0	0	0	0	0	0	0	3,554,453
3														
4	OTHER OPERATING REVENUES	108,592	0	0	0	0	0	0	0	0	0	0	0	108,592
5														
6	TOTAL OPERATING REVENUES	3,663,044	0	0	0	0	0	0	0	0	0	0	0	3,663,044
7														
8	OTHER	1,136,943	0	0	0	0	0	0	0	0	0	0	0	1,136,943
9														
10	FUEL & INTERCHANGE	17,976	0	0	0	0	0	0	0	0	0	0	0	17,976
11														
12	PURCHASED POWER	62,936	0	0	0	0	0	0	0	0	0	0	0	62,936
13														
14	DEFERRED COSTS	0	0	0	0	0	0	0	0	0	0	0	0	0
15														
16	DEPRECIATION & AMORTIZATION	832,431	0	0	0	0	0	0	0	0	0	0	0	832,431
17														
18	TAXES OTHER THAN INCOME TAXES	301,634	0	0	0	0	0	0	0	0	0	0	0	301,634
19														
20	INCOME TAXES	419,868	0	0	0	0	0	0	0	0	0	0	0	419,868
21														
22	(GAIN)/LOSS ON DISPOSAL OF PLANT	(951)	0	0	0	0	0	0	0	0	0	0	0	(951)
23														
24	TOTAL OPERATING EXPENSES	2,770,837	0	0	0	0	0	0	0	0	0	0	0	2,770,837
25														
26	NET OPERATING INCOME	892,208	0	0	0	0	0	0	0	0	0	0	0	892,208
27														
28														
29														
30														
31														
32	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING													
33														

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06

☐ PRIOR YEAR ENDED __/__/__

☐ HISTORICAL TEST YEAR ENDED __ / __ / __

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

LINE NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(1) ADJUSTMENT AMOUNT (\$000)	(2) JURISDICTIONAL FACTOR	(3) JURISDICTIONAL AMOUNT OF ADJUSTMENT (1) x (2) (\$000)
1					
2	COMMISSION ADJUSTMENTS				
3					
4	ATRIUM EXPENSES	(1)	12	0.995438	12
5	CAPACITY COST RECOVERY	(2)	4,267	(0.230956)	(985)
6	CONSERVATION COST RECOVERY	(3)	(783)	1.000000	(783)
7	GAIN ON ECONOMY SALES	(4)	0	0.000000	0
8	ECONOMIC DEVELOPMENT 5%	(5)	7	0.995438	7
9	ENVIRONMENTAL COST RECOVERY	(6)	(11,402)	1.015735	(11,581)
10	FINANCIAL PLANNING SERVICES	(7)	140	0.995437	139
11	FRANCHISE EXPENSE	(8)	234,907	1.000000	234,907
12	FRANCHISE REVENUE	(9)	(234,907)	1.000000	(234,907)
13	FUEL COST REC	(10)	(5,358)	0.989219	(5,300)
14	GAIN ON SALE LAND (PROPERTY)	(11)	0	0.000000	0
15	GROVE OPERATIONS	(12)	29	0.984378	29
16	GROSS RECEIPTS TAX REVENUES	(13)	0	0.000000	0
17	INDUSTRY ASSOCIATION DUES	(14)	330	0.995437	328
18	INTEREST SYNCHRONIZATION	(15)	(1,993)	1.042306	(2,078)
19	INTEREST TAX DEFICIENCIES	(16)	(61)	0.992992	(61)
20	RTP COST RECOVERY	(17)	0	0.000000	0
21	TOTAL COMMISSION ADJUSTMENTS		(14,812)		(20,273)
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34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESLIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(1) ADJUSTMENT AMOUNT (\$000)	(2) JURISDICTIONAL FACTOR	(3) JURISDICTIONAL AMOUNT OF ADJUSTMENT (1) x (2) (\$000)
1					
2	COMPANY ADJUSTMENTS				
3					
4	CHARITABLE CONTRIBUTIONS	(18)	(949)	0.995437	(945)
5	RATE CASE EXPENSE	(19)	(2,411)	1.000000	(2,411)
6	GROVE OPERATIONS	(20)	(29)	0.984389	(29)
7	INCREMENTAL SECURITY COSTS	(21)	(6,776)	0.985996	(6,682)
8	LEVELIZED RTO COSTS	(22)	(27,641)	0.986850	(27,278)
9	DISMANTLEMENT EXP. NEW PLANT	(23)	(541)	0.984389	(532)
10	SJRPP CAPACITY IN BASE RATES	(24)	34,980	1.000000	34,980
11	INCREMENTAL HEDGING COSTS	(25)	(136)	0.985993	(134)
12	GROSS RECEIPTS TAX - BASE RATES	(26)	0	0.000000	0
13	TOTAL COMPANY ADJUSTMENTS		(3,503)		(3,029)
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34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESLIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(1) ATRIUM EXPENSES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COSTS ASSOCIATED WITH THE ATRIUM IN FPL'S GENERAL OFFICE AND THE RELATED TAX EFFECTS PER ORDER NO. 10306, DOCKET NO. 810002-EU.
3		
4		
5	(2) CAPACITY COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S CAPACITY COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS.
6		
7		
8	(3) CONSERVATION COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENERGY CONSERVATION COST RECOVERY (ECCR), AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI.
9		
10		
11	(4) GAIN ON ECONOMY SALES:	IN ACCORDANCE WITH ORDER NO. PSC-00-1744-PAA-EI, IN DOCKET NO. 991779-EI, ISSUED SEPTEMBER 26, 2000 THE COMPANY MOVES BELOW THE LINE THE SHAREHOLDERS 20% SHARE OF INCENTIVE FOR GAINS FROM ALL NON-SEPARATED WHOLESALE POWER SALES. THIS AMOUNT IS ABOVE THE THREE YEAR MOVING AVERAGE THRESHOLD SUCH GAINS AS PROSCRIBED IN THE ORDER.
12		
13		
14		
15	(5) ECONOMIC DEVELOPMENT 5%:	TO EXCLUDE FROM OPERATING EXPENSES 5% OF FPL'S ECONOMIC DEVELOPMENT EXPENDITURES AND RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
16		
17		
18	(6) ENVIRONMENTAL COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES, EXPENSES, AND RELATED TAX EFFECTS ASSOCIATED WITH FPL'S ENVIRONMENTAL COST RECOVERY CLAUSE AND FPL'S STORM DAMAGE SURCHARGE RECOVERY FACTOR APPROVED BY THE COMMISSION IN ORDER NO. PSC-05-0187-PCO-EI, DOCKET NO. 041291-EI.
19		
20		
21		
22	(7) FINANCIAL PLANNING SERVICES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COST OF PROVIDING FINANCIAL PLANNING SERVICES TO EXECUTIVES AND THE RELATED TAX EFFECTS PER ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.
23		
24		
25	(8) FRANCHISE EXPENSE:	TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN FPL'S SERVICE AREA AND THE RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.
26		
27		
28	(9) FRANCHISE REVENUE:	TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND THE RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760767-EU.
29		
30		
31	(10) FUEL COST REC:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND PURCHASE POWER COST RECOVERY CLAUSE AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI AND ORDER NO. 11437, DOCKET NO. 820097-EU.
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(11) GAIN ON SALE LAND (PROPERTY):	TO INCLUDE IN OPERATING INCOME, THE AMORTIZATION OF GAINS ON THE SALE OF PLANT IN SERVICE (ACCOUNT 101) AND THE RELATED
3		TAX EFFECTS PER ORDER NOS. 11437 AND 11980, DOCKET NO. 820097-EU AND ORDER NO. 13537, DOCKET NO. 830465-EI.
4		
5	(12) GROVE OPERATIONS:	TO INCLUDE IN OPERATING REVENUES, THE IMPUTED RENTAL INCOME FROM FPL'S GROVE OPERATIONS AND THE RELATED TAX EFFECTS
6		PER ORDER NO. 11980, DOCKET NO. 820097-EU, ORDER NO. 13537, DOCKET NO. 830465-EI, AND ORDER NO. 11437, DOCKET NO. 820097-EU.
7		
8	(13) GROSS RECEIPTS TAX REVENUES:	TO REMOVE THE ADDITIONAL 1% GROSS RECEIPTS TAX REVENUE FROM OPERATING REVENUE
9		
10	(14) INDUSTRY ASSOCIATION DUES:	TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES AND THE RELATED TAX EFFECTS PER ORDER NO. 13537,
11		DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
12		
13	(15) INTEREST SYNCHRONIZATION:	TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT IN THE ALLOWED RATE BASE AS OPPOSED
14		TO THE GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES PER ORDER NO. 13537, DOCKET NO. 830465-EI.
15		
16	(16) INTEREST TAX DEFICIENCIES:	TO INCLUDE IN OPERATING EXPENSES/INCOME THE AMORTIZATION (OVER A FIVE YEAR PERIOD) OF INTEREST CHARGES PAID BY FPL TO THE
17		I.R.S. ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM TAX SETTLEMENTS AND THE RELATED TAX EFFECTS
18		PER ORDER NOS. 13537 AND 13948, DOCKET NO. 830465-EI.
19		
20	(17) RTP COST RECOVERY:	TO EXCLUDE FROM OPERATING EXPENSES THE COSTS RELATED TO THE REAL TIME PRICING PROGRAM PER ORDER NO. PSC-94-1232-FOF-EG,
21		DOCKET NO. 940423-EG, AND ORDER NO. PSC-02-1634-TRF-EI, DOCKET NO. 020961-EI.
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/06
☐ PRIOR YEAR ENDED __/__/__
☐ HISTORICAL TEST YEAR ENDED __/__/__
WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) COMPANY ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(18) CHARITABLE CONTRIBUTIONS:	TO INCLUDE THE COST OF CHARITABLE CONTRIBUTIONS IN THE CALCULATION OF THE 2006 BASE RATES.
3		
4	(19) RATE CASE EXPENSES:	TO INCLUDE IN THE CALCULATION OF 2006 BASE RATES THE COSTS OF THIS PROCEEDING TO BE AMORTIZED OVER A TWO YEAR PERIOD.
5		RATE CASE EXPENSE IS A COST OF DOING BUSINESS AND SHOULD BE FULLY RECOGNIZED. A RATE CASE BENEFITS NOT ONLY THE TEST
6		YEAR, BUT FUTURE PERIODS AS WELL. THE COMPANY BELIEVES THAT A TWO YEAR AMORTIZATION PERIOD IS APPROPRIATE.
7		
8	(20) GROVE OPERATIONS:	TO REVERSE THE COMMISSION ADJUSTMENT FOR IMPUTED REVENUES ASSOCIATED WITH ORANGE GROVES SINCE THE COMPANY HAS
9		INCLUDED ABOVE THE LINE ITS RENTAL INCOME FROM PROPERTY LEASED FOR GROVE OPERATIONS.
10		
11	(21) INCREMENTAL SECURITY COSTS:	TO MOVE INCREMENTAL SECURITY COSTS THAT ARE CURRENTLY BEING RECOVERED THROUGH THE CAPACITY COST RECOVERY CLAUSE
12		TO BASE RATES. SECURITY COSTS ARE TRADITIONALLY BEEN RECOVERED THROUGH BASE RATES, ALTHOUGH IN ORDER NO.
13		PSC-01-2516-FOF-EI, ISSUED DECEMBER 26, 2001, THE COMMISSION AUTHORIZED THE COMPANY TO RECOVER INCREMENTAL SECURITY
14		COSTS DUE TO NATIONAL SECURITY CONCERNS AFTER 9-11 THROUGH THE FUEL COST RECOVERY CLAUSE AND SUBSEQUENTLY THROUGH
15		THE CAPACITY COST RECOVERY CLAUSE IN ORDER NO. PSC-02-1761-FOF-EI, ISSUED DECEMBER 13, 2002.
16		
17	(22) LEVELIZED RTO COSTS:	TO INCLUDE AN ADDITIONAL \$45 MILLION IN 2006 TO MORE ACCURATELY REFLECT A "NORMAL" LEVEL OF EXPENSES FOR GRID FLORIDA
18		OPERATIONS TO BE INCLUDED IN THE TEST YEAR TO SET BASE RATES. THIS IS IN ADDITION TO \$59 MILLION INCLUDED IN THE FORECAST
19		FOR GRID FLORIDA OPERATIONS FOR THE YEAR 2006.
20		
21	(23) DISMANTLEMENT EXP NEW PLANT:	TO INCREASE ANNUAL DISMANTLEMENT COST TO REFLECT ADDITIONAL DISMANTLEMENT COSTS FOR FORT
22		MYERS UNIT NO. 3 (WHICH WENT INTO SERVICE AFTER 2001, THE PERIOD USED IN FPL'S LAST DISMANTLEMENT
23		STUDY), AND MARTIN UNIT NO. 8 AND MANATEE UNIT NO. 3, BOTH OF WHICH WILL GO INTO SERVICE IN MID-2005.
24		FPL REQUESTS COMMISSION APPROVAL TO RECORD THE ADDITIONAL AMOUNTS.
25		
26	(24) SJRPP CAPACITY IN BASE RATES:	TO REMOVE CAPACITY CHARGES THAT CURRENTLY ARE INCLUDED IN BASE RATES AND INCLUDE THEM IN THE CAPACITY COST RECOVERY
27		CLAUSE IN ACCORDANCE WITH FPSC ORDER NO. 25773, DOCKET NO. 910794-EQ ISSUED FEBRUARY 24, 1992.
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESLIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

X PROJECTED TEST YEAR ENDED 12/31/06

PRIOR YEAR ENDED __/__/__

HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) COMPANY ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(25) INCREMENTAL HEDGING COSTS:	TO MOVE INCREMENTAL HEDGING COSTS THAT ARE CURRENTLY BEING RECOVERED THROUGH THE FUEL COST RECOVERY CLAUSE TO BASE
3		RATES. ORDER NO. PSC-02-1484-FOF-EI, ISSUED OCTOBER 30, 2002 IN DOCKET NO. 011605-EI STATES THAT THE COMPANY MAY RECOVER
4		INCREMENTAL HEDGING EXPENSES THROUGH THE FUEL COST RECOVERY CLAUSE UNTIL DECEMBER 31, 2006 OR THE TIME OF ITS NEXT
5		RATE PROCEEDING, WHICHEVER COMES FIRST.
6		
7	(26) GROSS RECEIPTS TAX - BASE RATES:	TO REMOVE FROM THE CALCULATION OF THE 2006 BASE RATES THE 1.5% GROSS RECEIPTS TAX THAT IS CURRENTLY INCLUDED IN TAXES
8		OTHER THAN INCOME TAXES. THE TOTAL 2.5% GROSS RECEIPTS TAX WILL BE INCLUDED AS A PASS THROUGH TAX ON THE BILL. THIS
9		ADJUSTMENT WOULD MAKE THE COMPANY'S TREATMENT OF THIS CONSISTENT WITH THE OTHER LARGE ELECTRIC IOU'S IN THE STATE.
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED __/__/__☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. Michael Davis

DOCKET NO. 050045-EI

LINE NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(1) ADJUSTMENT AMOUNT (\$000)	(2) JURISDICTIONAL FACTOR	(3) JURISDICTIONAL AMOUNT OF ADJUSTMENT (1) x (2) (\$000)
1					
2	COMMISSION ADJUSTMENTS				
3					
4	ATRIUM EXPENSES	(1)	12	0.995347	12
5	CAPACITY COST RECOVERY	(2)	10,040	0.409150	4,108
6	CONSERVATION COST RECOVERY	(3)	(1,142)	1.000000	(1,142)
7	GAIN ON ECONOMY SALES	(4)	0	0.000000	0
8	ECONOMIC DEVELOPMENT 5%	(5)	7	0.995348	7
9	ENVIRONMENTAL COST RECOVERY	(6)	(8,737)	1.015955	(8,877)
10	FINANCIAL PLANNING SERVICES	(7)	138	0.995347	138
11	FRANCHISE EXPENSE	(8)	235,114	1.000000	235,114
12	FRANCHISE REVENUE	(9)	(235,114)	1.000000	(235,114)
13	FUEL COST REC	(10)	(6,514)	0.963922	(6,279)
14	GAIN ON SALE LAND (PROPERTY)	(11)	0	0.000000	0
15	GROVE OPERATIONS	(12)	29	0.984153	29
16	GROSS RECEIPTS TAX REVENUES	(13)	0	0.000000	0
17	INDUSTRY ASSOCIATION DUES	(14)	330	0.995347	328
18	INTEREST SYNCHRONIZATION	(15)	(2,630)	0.910164	(2,394)
19	INTEREST TAX DEFICIENCIES	(16)	(94)	0.992980	(94)
20	RTP COST RECOVERY	(17)	0	0.000000	0
21	TOTAL COMMISSION ADJUSTMENTS		(8,562)		(14,165)
22					
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33					
34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
35					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED __/__/__☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. Michael Davis

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(1) ATRIUM EXPENSES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COSTS ASSOCIATED WITH THE ATRIUM IN FPL'S GENERAL OFFICE AND THE RELATED TAX
3		EFFECTS PER ORDER NO. 10306, DOCKET NO. 810002-EU.
4		
5	(2) CAPACITY COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S CAPACITY COST RECOVERY CLAUSE AND
6		THE RELATED TAX EFFECTS.
7		
8	(3) CONSERVATION COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENERGY CONSERVATION COST RECOVERY
9		(ECCR), AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI.
10		
11	(4) GAIN ON ECONOMY SALES:	IN ACCORDANCE WITH ORDER NO. PSC-00-1744-PAA-EI, IN DOCKET NO. 991779-EI, ISSUED SEPTEMBER 26, 2000 THE COMPANY MOVES
12		BELOW THE LINE THE SHAREHOLDERS 20% SHARE OF INCENTIVE FOR GAINS FROM ALL NON-SEPARATED WHOLESALE POWER SALES.
13		THIS AMOUNT IS ABOVE THE THREE YEAR MOVING AVERAGE THRESHOLD SUCH GAINS AS PROSCRIBED IN THE ORDER.
14		
15	(5) ECONOMIC DEVELOPMENT 5%:	TO EXCLUDE FROM OPERATING EXPENSES 5% OF FPL'S ECONOMIC DEVELOPMENT EXPENDITURES AND RELATED TAX EFFECTS PER
16		ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
17		
18	(6) ENVIRONMENTAL COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES, EXPENSES, AND RELATED TAX EFFECTS ASSOCIATED WITH FPL'S ENVIRONMENTAL
19		COST RECOVERY CLAUSE AND FPL'S STORM DAMAGE SURCHARGE RECOVERY FACTOR APPROVED BY THE COMMISSION IN ORDER
20		NO. PSC-05-0187-PCO-EI, DOCKET NO. 041291-EI.
21		
22	(7) FINANCIAL PLANNING SERVICES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COST OF PROVIDING FINANCIAL PLANNING SERVICES TO EXECUTIVES AND THE RELATED
23		TAX EFFECTS PER ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.
24		
25	(8) FRANCHISE EXPENSE:	TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN FPL'S SERVICE AREA AND THE
26		RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.
27		
28	(9) FRANCHISE REVENUE:	TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND THE RELATED TAX EFFECTS PER
29		ORDER NO. 7843, DOCKET NO. 760727-EU.
30		
31	(10) FUEL COST REC:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND PURCHASE POWER COST RECOVERY
32		CLAUSE AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI AND ORDER NO. 11437, DOCKET NO. 820097-EU.
33		
34		
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESLIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.

PROJECTED TEST YEAR ENDED __/__/

☒ PRIOR YEAR ENDED 12/31/05

HISTORICAL TEST YEAR ENDED __/__/

WITNESS: K. Michael Davis

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(11) GAIN ON SALE LAND (PROPERTY):	TO INCLUDE IN OPERATING INCOME, THE AMORTIZATION OF GAINS ON THE SALE OF PLANT IN SERVICE (ACCOUNT 101) AND THE RELATED TAX EFFECTS PER ORDER NOS. 11437 AND 11980, DOCKET NO. 820097-EU AND ORDER NO. 13537, DOCKET NO. 830465-EI.
3		
4		
5	(12) GROVE OPERATIONS:	TO INCLUDE IN OPERATING REVENUES, THE IMPUTED RENTAL INCOME FROM FPL'S GROVE OPERATIONS AND THE RELATED TAX EFFECTS PER ORDER NO. 11980, DOCKET NO. 820097-EU, ORDER NO. 13537, DOCKET NO. 830465-EI, AND ORDER NO. 11437, DOCKET NO. 820097-EU.
6		
7		
8	(13) GROSS RECEIPTS TAX REVENUES:	TO REMOVE THE ADDITIONAL 1% GROSS RECEIPTS TAX REVENUE FROM OPERATING REVENUE.
9		
10	(14) INDUSTRY ASSOCIATION DUES:	TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
11		
12		
13	(15) INTEREST SYNCHRONIZATION:	TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT IN THE ALLOWED RATE BASE AS OPPOSED TO THE GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES PER ORDER NO. 13537, DOCKET NO. 830465-EI.
14		
15		
16	(16) INTEREST TAX DEFICIENCIES:	TO INCLUDE IN OPERATING EXPENSES/INCOME THE AMORTIZATION (OVER A FIVE YEAR PERIOD) OF INTEREST CHARGES PAID BY FPL TO THE I.R.S. ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM TAX SETTLEMENTS AND THE RELATED TAX EFFECTS PER ORDER NOS. 13537 AND 13948, DOCKET NO. 830465-EI.
17		
18		
19		
20	(17) RTP COST RECOVERY:	TO EXCLUDE FROM OPERATING EXPENSES THE COSTS RELATED TO THE REAL TIME PRICING PROGRAM PER ORDER NO. PSC-94-1232-FOF-EG, DOCKET NO. 940423-EG, AND ORDER NO. PSC-02-1634-TRF-EI, DOCKET NO. 020961-EI.
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESLIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
THE MOST RECENT HISTORICAL YEAR.PROJECTED TEST YEAR ENDED __/__/__
PRIOR YEAR ENDED __/__/__
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	ADJUSTMENT TITLE	REASON FOR ADJUSTMENT OR OMISSION (PROVIDE SUPPORTING SCHEDULE)	(1) ADJUSTMENT AMOUNT (\$000)	(2) JURISDICTIONAL FACTOR	(3) JURISDICTIONAL AMOUNT OF ADJUSTMENT (1) x (2) (\$000)
1					
2	COMMISSION ADJUSTMENTS				
3					
4	ATRIUM EXPENSES	(1)	14	0.970660	13
5	CAPACITY COST RECOVERY	(2)	6,304	0.256057	1,614
6	CONSERVATION COST RECOVERY	(3)	(1,648)	1.000000	(1,648)
7	GAIN ON ECONOMY SALES	(4)	(421)	1.000000	(421)
8	ECONOMIC DEVELOPMENT 5%	(5)	8	0.926563	7
9	ENVIRONMENTAL COST RECOVERY	(6)	(2,446)	1.024732	(2,507)
10	FINANCIAL PLANNING SERVICES	(7)	145	0.995154	144
11	FRANCHISE EXPENSE	(8)	216,077	1.000000	216,077
12	FRANCHISE REVENUE	(9)	(216,076)	1.000000	(216,076)
13	FUEL COST REC	(10)	(7,867)	0.611553	(4,811)
14	GAIN ON SALE LAND (PROPERTY)	(11)	0	0.000000	0
15	GROVE OPERATIONS	(12)	29	0.984396	29
16	GROSS RECEIPTS TAX REVENUES	(13)	0	0.000000	0
17	INDUSTRY ASSOCIATION DUES	(14)	305	0.995154	303
18	INTEREST SYNCHRONIZATION	(15)	(1,039)	0.272758	(283)
19	INTEREST TAX DEFICIENCIES	(16)	(219)	0.993052	(217)
20	RTP COST RECOVERY	(17)	0	0.000000	0
21	TOTAL COMMISSION ADJUSTMENTS		(6,835)		(7,776)
22					
23					
24					
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33					
34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
35					

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:
 LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET
 OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND
 THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:
 _____ PROJECTED TEST YEAR ENDED __/__/__
 _____ PRIOR YEAR ENDED __/__/__
☒ HISTORICAL TEST YEAR ENDED 12/31/04
 WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(1) ATRIUM EXPENSES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COSTS ASSOCIATED WITH THE ATRIUM IN FPL'S GENERAL OFFICE AND THE RELATED TAX
3		EFFECTS PER ORDER NO. 10306, DOCKET NO. 810002-EU.
4		
5	(2) CAPACITY COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S CAPACITY COST RECOVERY CLAUSE AND
6		THE RELATED TAX EFFECTS.
7		
8	(3) CONSERVATION COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENERGY CONSERVATION COST RECOVERY
9		(ECCR), AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI.
10		
11	(4) GAIN ON ECONOMY SALES:	IN ACCORDANCE WITH ORDER NO. PSC-00-1744-PAA-EI, IN DOCKET NO. 991779-EI, ISSUED SEPTEMBER 26, 2000 THE COMPANY MOVES
12		BELOW THE LINE THE SHAREHOLDERS 20% SHARE OF INCENTIVE FOR GAINS FROM ALL NON-SEPARATED WHOLESALE POWER SALES.
13		THIS AMOUNT IS ABOVE THE THREE YEAR MOVING AVERAGE THRESHOLD SUCH GAINS AS PROSCRIBED IN THE ORDER.
14		
15	(5) ECONOMIC DEVELOPMENT 5%:	TO EXCLUDE FROM OPERATING EXPENSES 5% OF FPL'S ECONOMIC DEVELOPMENT EXPENDITURES AND RELATED TAX EFFECTS PER
16		ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
17		
18	(6) ENVIRONMENTAL COST RECOVERY:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S ENVIRONMENTAL COST RECOVERY CLAUSE
19		AND THE RELATED TAX EFFECTS.
20		
21	(7) FINANCIAL PLANNING SERVICES:	TO EXCLUDE FROM OPERATING EXPENSES, THE COST OF PROVIDING FINANCIAL PLANNING SERVICES TO EXECUTIVES AND THE RELATED
22		TAX EFFECTS PER ORDER NO. 11437, DOCKET NO. 820097-EU AND ORDER NO. 10306, DOCKET NO. 810002-EU.
23		
24	(8) FRANCHISE EXPENSE:	TO EXCLUDE FROM OPERATING EXPENSES, THE FRANCHISE FEES PAID TO THE MUNICIPALITIES WITHIN FPL'S SERVICE AREA AND THE
25		RELATED TAX EFFECTS PER ORDER NO. 7843, DOCKET NO. 760727-EU.
26		
27	(9) FRANCHISE REVENUE:	TO EXCLUDE FROM OPERATING REVENUES, THE FRANCHISE FEES RECEIVED FROM RATEPAYERS AND THE RELATED TAX EFFECTS PER
28		ORDER NO. 7843, DOCKET NO. 760767-EU.
29		
30	(10) FUEL COST REC:	TO EXCLUDE FROM OPERATING INCOME, REVENUES AND EXPENSES ASSOCIATED WITH FPL'S FUEL AND PURCHASE POWER COST RECOVERY
31		CLAUSE AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI AND ORDER NO. 11437, DOCKET NO. 820097-EU.
32		
33		
34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	
35		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

LIST AND EXPLAIN ALL PROPOSED ADJUSTMENTS TO NET OPERATING INCOME FOR THE TEST YEAR, THE PRIOR YEAR AND THE MOST RECENT HISTORICAL YEAR.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED / /

PRIOR YEAR ENDED / /

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

LINE NO.	(1) COMMISSION ADJUSTMENT	(2) REASON FOR ADJUSTMENT OR OMISSION
1		
2	(11) GAIN ON SALE LAND (PROPERTY):	TO INCLUDE IN OPERATING INCOME, THE AMORTIZATION OF GAINS ON THE SALE OF PLANT IN SERVICE (ACCOUNT 101) AND THE RELATED TAX EFFECTS PER ORDER NOS. 11437 AND 11980, DOCKET NO. 820097-EU AND ORDER NO. 13537, DOCKET NO. 830465-EI.
3		
4		
5	(12) GROVE OPERATIONS:	TO INCLUDE IN OPERATING REVENUES, THE IMPUTED RENTAL INCOME FROM FPL'S GROVE OPERATIONS AND THE RELATED TAX EFFECTS PER ORDER NO. 11980, DOCKET NO. 820097-EU, ORDER NO. 13537, DOCKET NO. 830465-EI, AND ORDER NO. 11437, DOCKET NO. 820097-EU.
6		
7		
8	(13) GROSS RECEIPTS TAX REVENUES:	TO REMOVE THE ADDITIONAL 1% GROSS RECEIPTS TAX REVENUE FROM OPERATING REVENUE.
9		
10	(14) INDUSTRY ASSOCIATION DUES:	TO EXCLUDE FROM OPERATING EXPENSES CERTAIN INDUSTRY ASSOCIATION DUES AND THE RELATED TAX EFFECTS PER ORDER NO. 13537, DOCKET NO. 830465-EI, ORDER NO. 11437, DOCKET NO. 820097-EU, AND ORDER NO. 10306, DOCKET NO. 810002-EU.
11		
12		
13	(15) INTEREST SYNCHRONIZATION:	TO ADJUST OPERATING INCOME TAX EXPENSE TO REFLECT THE INTEREST EXPENSE INHERENT IN THE ALLOWED RATE BASE AS OPPOSED TO THE GROSS INTEREST USED IN CALCULATING PER BOOKS TAX EXPENSES PER ORDER NO. 13537, DOCKET NO. 830465-EI.
14		
15		
16	(16) INTEREST TAX DEFICIENCIES:	TO INCLUDE IN OPERATING EXPENSES/INCOME THE AMORTIZATION (OVER A FIVE YEAR PERIOD) OF INTEREST CHARGES PAID BY FPL TO THE I.R.S. ON TAX DEFICIENCIES IN PRIOR YEARS AND INTEREST INCOME ARISING FROM TAX SETTLEMENTS AND THE RELATED TAX EFFECTS PER ORDER NOS. 13537 AND 13948, DOCKET NO. 830465-EI.
17		
18		
19		
20	(17) RTP COST RECOVERY:	TO EXCLUDE FROM OPERATING EXPENSES THE COSTS RELATED TO THE REAL TIME PRICING PROGRAM PER ORDER NO. PSC-94-1232-FOF-EG, DOCKET NO. 940423-EG, AND ORDER NO. PSC-02-1634-TRF-EI, DOCKET NO. 020961-EI.
21		
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34	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.	
35		

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ X PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED / / ☐ HISTORICAL TEST YEAR ENDED / / WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - BASE REVENUES	3,778,878	3,778,878	1.000000
4	440 - 446	RETAIL SALES - FUEL REVENUES	3,978,584	3,978,584	1.000000
5	440 - 446	RETAIL SALES - FRANCHISE REVENUES	392,524	392,524	1.000000
6	440 - 446	RETAIL SALES - CONSERVATION REVENUES	105,614	105,614	1.000000
7	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	221,668	221,668	1.000000
8	440 - 446	RETAIL SALES - OBF REVENUES	0	0	0.000000
9	440 - 446	RETAIL SALES - CAPACITY REVENUES	570,885	570,885	1.000000
10	440 - 446	GROSS RECEIPTS TAX REVENUES	86,021	86,021	1.000000
11	440 - 446	RECOV CILC INCENTIVES & PENALTY	(31,381)	(31,381)	1.000000
12	440 - 446	NON RECOV CILC INCENTIVE	0	0	0.000000
13	440 - 446	CILC INCENTIVES OFFSET	31,381	31,381	1.000000
14	447	SALES FOR RESALE - BASE REVENUES	13,915	0	0.000000
15	447	SALES FOR RESALE - FUEL REVENUES	63,593	0	0.000000
16	447	INTERCHANGE SALES RECOVERABLE	100,754	99,268	0.985257
17	447	CAP REV CCR-FPSC 1990 RATE REDUCTION	(5,940)	(5,940)	1.000000
18	447	CAPACITY SALES - INTERCHG -	6,748	6,648	0.985266
19	447	20% OF GAIN ON ECONOMY SALES FPSC	0	0	0.000000
20	447	INTERCHANGE SALES NON RECOVERABLE	0	0	0.000000
21	447	CAP REV NOT CCR-FPSC 1990 RATE REDUCTION	5,940	5,940	1.000000
22	449	PROVISION FOR RATE REFUNDS - FERC	0	0	0.000000
23	449	PROVISION FOR RATE REFUNDS - FPSC	0	0	0.000000
24		REVENUE FROM SALES	9,319,185	9,240,091	0.991513
25					
26		OTHER OPER REVENUES			
27					
28	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON WHSLE ACCTS	0	0	0.000000
29	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON OTHER ACCTS	0	0	0.000000
30	450	FIELD COLLECTION LATE PAYMENT CHARGES	17,076	17,076	1.000000
31	451	MISC SERVICE REVENUES - INITIAL CONNECTION	1,992	1,992	1.000000
32	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	4,233	4,233	1.000000
33	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	17,318	17,318	1.000000
34	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	3,766	3,766	1.000000
35	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	657	657	1.000000
36	451	MISC SERVICE REVENUES - OTHER BILLINGS	2,071	2,071	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

DOCKET NO. 050045-E1

LINE NO.	ACCOUNT NO	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	270	270	1.000000
2	454	RENT FROM ELECTRIC PROPERTY - GENERAL	35,021	35,020	0.999989
3	454	RENT FROM ELECTRIC PROPERTY - FUT USE & PLT IN SERV & STORAGE	0	0	0.000000
4	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	0	0	0.000000
5	456	OTH ELECTRIC REVENUES - PRODUCTION PLANT RELATED	0	0	0.000000
6	456	OTH ELECTRIC REVENUES - FPLE NED	11,281	0	0.000000
7	456	OTH ELECTRIC REVENUES - TRANSMISSION	25,297	24,964	0.986850
8	456	OTH ELECTRIC REVENUES - ENERGY AUDIT FEE RESIDENT ECCR	119	119	1.000000
9	456	OTH ELECTRIC REVENUES - USE CHARGE RECOVERIES PSL 2	0	0	0.000000
10	456	OTH ELECTRIC REVENUES - MISC	23,841	23,841	1.000000
11	456	OTH ELECTRIC REVENUES - ENVIRONMENTAL - ECRC -	0	0	0.000000
12	456	OTH ELECTRIC REVENUES - OTHER REVENUE - FCR	351	346	0.985257
13	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	5,316	5,316	1.000000
14	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	(27)	0	0.000000
15	456	OTH ELECTRIC REVENUES - DEFERRED CAPACITY REVENUES	0	0	0.000000
16	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - FUEL	0	0	0.000000
17	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - OBF	0	0	0.000000
18	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECCR	0	0	0.000000
19	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - CAP	0	0	0.000000
20	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECRC	0	0	0.000000
21	456	OTH ELECTRIC REVENUES - DEFERRED OBF REVENUES	0	0	0.000000
22	456	OTH ELECTRIC REVENUES - DEFERRED ECCR REVENUES	(1,136)	(1,136)	1.000000
23	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FERC REVENUES	0	0	0.000000
24	456	OTH ELECTRIC REVENUES - DEFERRED ECRC REVENUES	0	0	0.000000
25	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FPSC REVENUES	11,920	11,920	1.000000
26		OTHER OPER REVENUES	159,367	147,774	0.927255
27					
28		TOTAL OPER REVENUES	9,478,552	9,387,865	0.990432
29					
30		STEAM POWER GENERATION			
31					
32	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	7,463	7,347	0.984389
33	501	STEAM POWER - FUEL - OIL, GAS & COAL	904,867	891,526	0.985257
34	501	STEAM POWER - FUEL - NON RECV EXP	13,691	13,477	0.984389
35	502	STEAM POWER - STEAM EXPENSES	6,611	6,508	0.984389
36	505	STEAM POWER - ELECTRIC EXPENSES	3,025	2,978	0.984389
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	23,716	23,346	0.984389
2	506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	3,992	3,933	0.985217
3	506	STEAM POWER - MISC - ADDITIONAL SECURITY	875	862	0.985266
4	507	STEAM POWER - RENTS	7	7	0.984390
5	509	STEAM POWER - EMISSION ALLOWANCES - ECRC -	0	0	0.000000
6	510	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	8,326	8,193	0.984079
7	511	STEAM POWER - MAINTENANCE OF STRUCTURES	6,001	5,906	0.984389
8	511	STEAM POWER - MAINT OF STRUCTURES - ECRC -	2,092	2,061	0.985217
9	511	STEAM POWER - LOW GRAVITY FUEL OIL MOD	0	0	0.000000
10	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	47,986	47,222	0.984079
11	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	2,558	2,520	0.985217
12	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	22,555	22,196	0.984079
13	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	10,734	10,564	0.984079
14	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	445	439	0.985217
15		STEAM POWER GENERATION	1,064,945	1,049,084	0.985106
16					
17		NUCLEAR POWER GENERATION			
18					
19	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING	114,573	114,104	0.995899
20	518	NUCLEAR POWER - NUCL FUEL EXP - BURNUP CHARGE LEASED	88,161	86,861	0.985257
21	518	NUCLEAR POWER - NUCL FUEL EXP - FUEL DISPOSAL COSTS	22,640	22,306	0.985257
22	518	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	10,157	10,007	0.985266
23	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FPSC	6,970	6,970	1.000000
24	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FERC	105	0	0.000000
25	518	NUCLEAR FUEL EXP-RECOVERABLE-AFUDC-FPSC	0	0	0.000000
26	518	NUCLEAR FUEL EXP - RECOVERABLE-D&D ASSESS	0	0	0.000000
27	518	NUCLEAR FUEL - PTN THERMAL UPRATE AMORT	0	0	0.000000
28	518	NUCLEAR POWER - NUCL FUEL EXP - NON RECOV FUEL EXP	5,510	5,487	0.995899
29	519	NUCLEAR POWER - COOLANTS AND WATER	7,099	7,069	0.995899
30	520	NUCLEAR POWER - STEAM EXPENSES	34,896	34,753	0.995899
31	520	NUCLEAR POWER - STEAM EXPENSES - ECRC -	0	0	0.000000
32	523	NUCLEAR POWER - ELECTRIC EXPENSES	355	353	0.995899
33	524	NUCLEAR POWER - MISCELLANEOUS NUCLEAR POWER EXPENSES	40,477	40,311	0.995899
34	524	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	2,000	1,970	0.985217
35	525	NUCLEAR POWER - RENTS	0	0	0.000000
36	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING	72,613	72,292	0.995585
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	529	NUCLEAR POWER - MAINTENANCE OF STRUCTURES	2,113	2,104	0.995899
2	529	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	0	0	0.000000
3	530	NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT	47,170	46,962	0.995585
4	531	NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT	21,737	21,641	0.995585
5	532	NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT	7,610	7,576	0.995585
6	532	NUCLEAR POWER - MAINT OF MISC NUC PLT - ECRC -	0	0	0.000000
7		NUCLEAR POWER GENERATION	484,185	480,768	0.992943
8					
9		OTHER POWER GENERATION			
10					
11	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	4,420	4,351	0.984389
12	547	OTHER POWER - FUEL - OIL, GAS & COAL	2,691,883	2,652,197	0.985257
13	547	OTHER POWER - FUEL - NON RECOV ANNUAL EMISSIONS FEE	1,825	1,797	0.984389
14	548	OTHER POWER - GENERATION EXPENSES	4,204	4,138	0.984389
15	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	9,825	9,671	0.984389
16	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	1,330	1,311	0.985217
17	549	OTHER POWER - ADDITIONAL SECURITY	0	0	0.000000
18	550	OTHER POWER - RENTS - GAS TURBINES ENGINE SERVCING	0	0	0.000000
19	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	3,109	3,060	0.984389
20	552	OTHER POWER - MAINTENANCE OF STRUCTURES	1,984	1,953	0.984389
21	552	OTHER POWER - MAINT OF STRUCTURES - ECRC -	22	22	0.985217
22	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	29,255	28,799	0.984389
23	553	OTHER POWER - GAS TURBINE MAINTENANCE FUEL	0	0	0.000000
24	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	589	580	0.985217
25	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	1,100	1,083	0.984389
26	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	0	0	0.000000
27		OTHER POWER GENERATION	2,749,546	2,708,961	0.985239
28					
29		OTHER POWER SUPPLY			
30					
31	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	355,245	350,008	0.985257
32	555	OTHER POWER - PURCHASED POWER - NON RECOVERABLE	0	0	0.000000
33	555	OTHER POWER - SJRPP - FPSC - 88TSR	62,888	62,888	1.000000
34	555	OTHER POWER - UPS CAPACITY CHGS -	568,689	560,310	0.985266
35	555	OTHER POWER - SJRPP CAP - - 88TSR	(62,888)	(62,888)	1.000000
36	556	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	2,990	2,943	0.984389
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/08☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	557	OTHER POWER - OTHER EXPENSES	6,638	6,534	0.984389
2	557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FPSC	(614)	(614)	1.000000
3	557	OTHER POWER - OTHER EXPENSES - DEFERRED CAPACITY	10,295	10,295	1.000000
4	557	OTHER POWER - OTHER EXPENSES - DEFERRED - ECRC	179,865	179,865	1.000000
5	557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FERC	4,982	0	0.000000
6		OTHER POWER SUPPLY	1,128,089	1,109,340	0.983380
7					
8		TRANSMISSION			
9					
10	560	TRANS EXP - OPERATION SUPERV & ENGINEERING	6,977	6,885	0.986850
11	561	TRANS EXP - LOAD DISPATCHING	2,564	2,530	0.986850
12	562	TRANS EXP - STATION EXPENSES	1,991	1,965	0.986850
13	562	TRANS EXP - STATION EXPENSES - FPLNE	6,905	0	0.000000
14	563	TRANS EXP - OVERHEAD LINE EXPENSES	0	0	0.000000
15	564	TRANS EXP - UNDERGROUND LINE EXPENSES	0	0	0.000000
16	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	10,558	10,419	0.986850
17	565	TRANS EXPENSE BY OTHERS FPL SALES -	7,382	7,274	0.985266
18	565	TRANS EXP - INTERCHANGE RECOVERABLE	325	320	0.985257
19	565	TRANS EXP - TRANSMISSION OF ELECTRICITY - RTO	59,000	58,224	0.986850
20	566	TRANS EXP - MISC TRANSMISSION EXPENSES	3,313	3,269	0.986850
21	567	TRANS EXP - RENTS	0	0	0.000000
22	568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	2,631	2,597	0.986850
23	569	TRANS EXP - MAINTENANCE OF STRUCTURES	0	0	0.000000
24	570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	1,765	1,742	0.986850
25	570	TRANS EXP - MAINTENANCE OF STATION EQUIP - FPLNE	0	0	0.000000
26	570	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	202	199	0.985217
27	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	13,155	12,982	0.986850
28	572	TRANS EXP - MAINTENANCE OF UNDERGROUND LINES			0.986845
29	573	TRANS EXP - MAINTENANCE OF MISC TRANS PLANT	380	375	0.986850
30		TRANSMISSION	117,147	108,780	0.928575
31					
32		DISTRIBUTION			
33					
34	580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	21,448	21,446	0.999969
35	581	DIST EXP - LOAD DISPATCHING	635	635	1.000000
36	582	DIST EXP - SUBSTATION EXPENSES	3,452	3,452	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	583	DIST EXP - OVERHEAD LINE EXPENSES	9,111	9,111	1.000000
2	584	DIST EXP - UNDERGROUND LINE EXPENSES	9,128	9,128	1.000000
3	585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	2,525	2,525	1.000000
4	586	DIST EXP - METER EXPENSES	6,466	6,462	0.999370
5	587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	2,408	2,408	1.000000
6	587	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	677	677	1.000000
7	588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	28,496	28,495	0.999969
8	589	DIST EXP - RENTS	10,434	10,433	0.999969
9	590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	15,079	15,078	0.999969
10	590	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	2,057	2,057	1.000000
11	591	DIST EXP - MAINTENANCE OF STRUCTURES	323	323	1.000000
12	592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	7,362	7,362	1.000000
13	592	DIST EXP - MAINT OF STATION EQUIP - ECRC -	1,108	1,092	0.985217
14	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	99,462	99,462	1.000000
15	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	26,763	26,763	1.000000
16	595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	1,693	1,693	1.000000
17	596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	4,830	4,830	1.000000
18	597	DIST EXP - MAINTENANCE OF METERS	1,740	1,739	0.999370
19	598	DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT	3,643	3,642	0.999969
20		DISTRIBUTION	258,837	258,813	0.999907
21					
22		CUSTOMER ACCOUNTS EXPENSES			
23					
24	901	CUST ACCT EXP - SUPERVISION	6,225	6,224	0.999883
25	902	CUST ACCT EXP - METER READING EXPENSES	21,900	21,886	0.999370
26	903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	81,568	81,568	1.000000
27	904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	14,569	14,569	1.000000
28	905	CUST ACCT EXP - MISC CUSTOMER ACCOUNTS EXPENSES	0	0	0.000000
29		CUSTOMER ACCOUNTS EXPENSES	124,262	124,248	0.999883
30					
31		CUSTOMER SERVICE & INFORMATION EXPENSES			
32					
33	907	CUST SERV & INFO - SUPERVISION	6,039	6,039	1.000000
34	907	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	6,046	6,046	1.000000
35	908	CUST SERV & INFO - CUST ASSISTANCE EXP	4,716	4,716	1.000000
36	908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	38,315	38,315	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

DOCKET NO. 050045-EI

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	909	CUST SERV & INFO - INFO & INST ADV - GENERAL	1,309	1,309	1.000000
2	909	CUST SERV & INFO - INFO & INST ADV - ECCR RECOV	7,158	7,158	1.000000
3	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP	2,238	2,238	1.000000
4	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	3,255	3,255	1.000000
5		CUSTOMER SERVICE & INFORMATION EXPENSES	69,076	69,076	1.000000
6					
7		SALES EXPENSES			
8					
9	911	SUPERVISION-SALES EXPENSES	9	9	1.000000
10	912	DEMONSTRATING AND SELLING EXPENSES	0	0	0.000000
11	916	MISCELLANEOUS AND SELLING EXPENSES	18,576	18,576	1.000000
12		SALES EXPENSES	18,585	18,585	1.000000
13					
14		ADMINISTRATIVE & GENERAL			
15					
16	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	145,942	145,276	0.995437
17	520	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES - FPLNE	0	0	0.000000
18	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	66,181	65,879	0.995437
19	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES- FPLNE NED	0	0	0.000000
20	922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	(26,174)	(26,055)	0.995437
21	922	A&G EXP - PENSION & WELFARE CR - FPLNE	0	0	0.000000
22	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	18,880	18,794	0.995437
23	923	A&G EXP - LEGAL EXPENSES - SEABROOK	0	0	0.000000
24	924	A&G EXP - PROPERTY INSURANCE	124,941	124,066	0.992992
25	924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	0	0	0.000000
26	924	A&G EXP - PROPERTY INSURANCE - FPLNE	0	0	0.000000
27	925	A&G EXP - INJURIES AND DAMAGES	32,459	32,311	0.995437
28	925	A&G EXP - INJURIES AND DAMAGES - FPLNE	0	0	0.000000
29	926	A&G EXP - EMP PENSIONS & BENEFITS	68,483	68,171	0.995437
30	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	21	20	0.985257
31	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	2,421	2,421	1.000000
32	926	A&G EXP - EMP PENSIONS & BENEFITS - DENTAL EXPENSES	0	0	0.000000
33	926	A&G EXP - EMP PENSIONS & BENEFITS - FPLNE	0	0	0.000000
34	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	3,816	3,816	1.000000
35	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	2,009	0	0.000000
36	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED / / ☐ HISTORICAL TEST YEAR ENDED / / WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	929	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	1,151	1,151	1.000000
2	930	A&G EXP - MISC GENERAL EXPENSES	15,356	15,286	0.995437
3	930	A&G EXP - MISC GENERAL EXPENSES - EPRI	0	0	0.000000
4	931	A&G EXP - RENTS	674	671	0.995437
5	931	A&G EXP - RENTS - ECCR	()	()	1.000000
6	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	4,889	4,867	0.995437
7		ADMINISTRATIVE & GENERAL	461,050	456,674	0.990509
8					
9		TOTAL O&M EXPENSES	6,475,723	6,384,330	0.985887
10					
11		INTANGIBLE DEPRECIATION			
12					
13	403 & 404	DEPR & AMORT EXP - INTANGIBLE	46,606	46,393	0.995437
14	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	7,903	7,867	0.995437
15	403 & 404	DEPR & AMORT EXP - INT ECCR	1,133	1,133	1.000000
16	403 & 404	DEPR EXP - ITC INTEREST SYNCHRONIZATION - FPSC	0	0	0.000000
17	403 & 404	DEPR & AMORT EXP - INTANG UNASSIGNED BOTTOM LINE	0	0	0.000000
18		INTANGIBLE DEPRECIATION	55,642	55,393	0.995530
19					
20		STEAM DEPRECIATION			
21					
22	403 & 404	DEPR & AMORT EXP - STEAM (EXC COAL)	63,586	62,594	0.984389
23	403 & 404	DEPR & AMORT EXP - FOSSIL DECOMM	15,587	15,344	0.984389
24	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRC -	5,490	5,409	0.985217
25	403 & 404	DEPR & AMORT EXP - COAL CARS	0	0	0.000000
26	403 & 404	DEPR & AMORT EXP - FOSSIL PLANT - ADDITIONAL FERC	0	0	0.000000
27	403 & 404	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ	4,440	4,440	1.000000
28		STEAM DEPRECIATION	89,103	87,786	0.985218
29					
30		NUCLEAR DEPRECIATION			
31					
32	403 & 404	DEPR & AMORT EXP - TURKEY POINT	22,887	22,793	0.995899
33	403 & 404	DEPR & AMORT EXP - ST LUCIE 1	13,342	13,288	0.995899
34	403 & 404	DEPR & AMORT EXP - ST LUCIE COMMON	10,733	10,689	0.995899
35	403 & 404	DEPR & AMORT EXP - ST LUCIE 2	34,511	34,369	0.995899
36	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - ECRC -	15	14	0.985217
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1		NUCLEAR DEPRECIATION	81,488	81,154	0.995897
2					
3		OTHER PROD DEPRECIATION			
4					
5	403 & 404	DEPR & AMORT EXP - OTH PROD - GT	187,059	184,138	0.984389
6	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	3,087	3,039	0.984389
7	403 & 404	DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE	0	0	0.000000
8	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	218	214	0.985217
9		OTHER PROD DEPRECIATION	190,363	187,392	0.984390
10					
11		TRANSMISSION DEPRECIATION			
12					
13	403 & 404	DEPR & AMORT EXP - TRANS (EXC CLAUSES)	73,438	72,472	0.986850
14	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	16	16	0.985217
15	403 & 404	DEPR & AMORT EXP - TRANS ECCR	0	0	0.000000
16	403 & 404	DEPR & AMORT EXP - FPLE NED	957	0	0.000000
17		TRANSMISSION DEPRECIATION	74,411	72,488	0.974156
18					
19		DISTRIBUTION DEPRECIATION			
20					
21	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 361 (EX ECCR)	3,194	3,194	1.000000
22	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 (EX ECCR)	31,229	31,229	1.000000
23	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364	29,877	29,877	1.000000
24	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365	41,615	41,615	1.000000
25	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 366	24,289	24,289	1.000000
26	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 367	44,572	44,572	1.000000
27	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368	76,076	76,076	1.000000
28	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369	24,365	24,365	1.000000
29	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 (EXC ECCR)	17,102	17,091	0.999370
30	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 (EXC ECCR)	5,164	5,164	1.000000
31	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373	20,048	20,048	1.000000
32	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC -	205	202	0.985217
33	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 381 ECCR	0	0	0.000000
34	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 ECCR	941	941	1.000000
35	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364 ECCR	0	0	0.000000
36	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365 ECCR	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED / / ☐ HISTORICAL TEST YEAR ENDED / /

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368 ECCR	0	0	0.000000
2	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369 ECCR	0	0	0.000000
3	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 ECCR	0	0	0.000000
4	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 ECCR	7,621	7,621	1.000000
5	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373 ECCR	0	0	0.000000
6		DISTRIBUTION DEPRECIATION	326,299	326,285	0.999958
7					
8		GENERAL DEPRECIATION			
9					
10	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	10,040	9,994	0.995437
11	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXC ECCR & FERC)	50,737	50,506	0.995437
12	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECCR	0	0	0.000000
13	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECRC -	0	0	0.000000
14	403 & 404	DEPR & AMORT EXP - PROP UNDER CAPT LEASES - COMPUTERS	0	0	0.000000
15		GENERAL DEPRECIATION	60,777	60,500	0.995437
16					
17		NUCLEAR DECOMMISSIONING			
18					
19	403 & 404	DEPR EXP - NUCLEAR DECOMMISSIONING	78,524	78,202	0.995899
20	403 & 404	DECOMMISSIONING EXPENSE - ARO RECLASS	(72,909)	(72,576)	0.995437
21		NUCLEAR DECOMMISSIONING	5,615	5,626	1.001891
22					
23		TOTAL DEPREC & AMORT	883,700	876,625	0.991994
24					
25		AMORT PROP REG ASSETS			
26					
27	405	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
28	405	ACCRETION EXPENSE - ARO REG DEBIT	118,370	117,830	0.995437
29	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(1,353)	(1,353)	1.000000
30	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(53,365)	(53,122)	0.995437
31	407	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
32	407	AMORT OF OKEELANTA SETTLEMENT - CPRC	35,155	35,155	1.000000
33	407	AMORT OF OKEELANTA SETTLEMENT - FUEL	9,345	9,345	1.000000
34	407	AMORTIZATION OF NUCLEAR RESERVE	(6,955)	(6,955)	1.000000
35	407	AMORTIZATION OF UNALLOCATED PROD RESERVE	0	0	0.000000
36	407	AMORTIZATION OF DBT DEFERRED SECURITY	6,072	5,983	0.985266
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

X PROJECTED TEST YEAR ENDED 12/31/06

PRIOR YEAR ENDED ___/___/___

HISTORICAL TEST YEAR ENDED ___/___/___

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,

SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	407	AMORTIZATION OF STORM DEFICIENCY	0	0	0.000000
2		AMORT PROP REG ASSETS	107,269	106,883	0.996401
3					
4		TAXES OTH THAN INC TAX			
5					
6	408	TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING	306	305	0.995437
7	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	254,062	252,281	0.992992
8	408	TAX OTH TH INC TAX - FRANCHISE TAX	382,428	382,428	1.000000
9	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	572	569	0.995437
10	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	1,737	1,729	0.995437
11	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	42,239	42,046	0.995437
12	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECRC	3,325	3,325	1.000000
13	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - CAPACITY	8,563	8,563	1.000000
14	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	144,572	144,572	1.000000
15	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	9,813	9,813	1.000000
16	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECCR	1,113	1,113	1.000000
17	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL FUEL	59,679	59,679	1.000000
18	408	TAX OTH TH INC TAX - REG ASSESS FEE - RETAIL BASE	2,868	2,868	1.000000
19	408	TAX OTH TH INC TAX - REG ASSESS FEE - FRANCHISE	283	283	1.000000
20	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECCR	53	53	1.000000
21	408	TAX OTH TH INC TAX - REG ASSESS FEE - FUEL FPSC	2,873	2,873	1.000000
22	408	TAX OTH TH INC TAX - REG ASSESS FEE - CAPACITY	411	411	1.000000
23	408	TAX OTH TH INC TAX - INTANGIBLE TAX	0	0	0.000000
24	408	TAX OTH TH INC TAX - DEF GROSS RECPT TX - OTHER	0	0	0.000000
25	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECRC	160	160	1.000000
26	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENSES	0	0	0.000000
27	408	TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX	0	0	0.000000
28	408	TAX OTH TH INC TAX - FPNE	138	0	0.000000
29		TAXES OTH THAN INC TAX	915,195	913,072	0.997660
30					
31		OPERATING INCOME TAXES			
32					
33	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	401,532	407,219	1.014165
34	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	67,297	68,251	1.014165
35	410	INCOME TAXES - DEFERRED FEDERAL	(152,603)	(154,598)	1.013073
36	411	INCOME TAXES - DEFERRED STATE	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED ____/____/____☐ HISTORICAL TEST YEAR ENDED ____/____/____WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY,
SOLOMON L. STAMM

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	411	AMORTIZATION OF ITC	(18,424)	(18,295)	0.992992
2		OPERATING INCOME TAXES	297,802	302,577	1.016034
3					
4		GAIN LOSS DISP PROPERTY			
5					
6	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(967)	(967)	1.000000
7	411	LOSS FROM DISP OF UTILITY PLANT - FUTURE USE	0	0	0.000000
8	411	GAIN FROM DISP OF ALLOWANCE - ECRC -	(525)	(518)	0.985217
9		GAIN LOSS DISP PROPERTY	(1,492)	(1,485)	0.994797
10					
11		NET OPERATING INCOME	800,355	805,864	1.006882
12					
13					
14					
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38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

PROJECTED TEST YEAR ENDED __/__/__

PRIOR YEAR ENDED __/__/__

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

DOCKET NO. 050045-EI

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1		REVENUE FROM SALES			
2					
3	440 - 446	RETAIL SALES - BASE REVENUES	3,517,705	3,517,705	1.000000
4	440 - 446	RETAIL SALES - FUEL REVENUES	3,707,275	3,707,275	1.000000
5	440 - 446	RETAIL SALES - FRANCHISE REVENUES	361,059	361,059	1.000000
6	440 - 446	RETAIL SALES - CONSERVATION REVENUES	84,962	84,962	1.000000
7	440 - 446	RETAIL SALES - ENVIRONMENTAL REVENUES	12,444	12,444	1.000000
8	440 - 446	RETAIL SALES - OBF REVENUES	0	0	0.000000
9	440 - 446	RETAIL SALES - CAPACITY REVENUES	577,523	577,523	1.000000
10	440 - 446	GROSS RECEIPTS TAX REVENUES	80,512	80,512	1.000000
11	440 - 446	RECOV CILC INCENTIVES & PENALTY	(29,860)	(29,860)	1.000000
12	440 - 446	NON RECOV CILC INCENTIVE	0	0	0.000000
13	440 - 446	CILC INCENTIVES OFFSET	29,860	29,860	1.000000
14	447	SALES FOR RESALE - BASE REVENUES	16,270	0	0.000000
15	447	SALES FOR RESALE - FUEL REVENUES	59,045	0	0.000000
16	447	INTERCHANGE SALES RECOVERABLE	109,979	108,308	0.984811
17	447	CAP REV CCR-FPSC 1990 RATE REDUCTION	(5,942)	(5,942)	1.000000
18	447	CAPACITY SALES - INTERCHG -	7,860	7,769	0.988430
19	447	20% OF GAIN ON ECONOMY SALES FPSC	685	685	1.000000
20	447	INTERCHANGE SALES NON RECOVERABLE	192	189	0.984410
21	447	CAP REV NOT CCR-FPSC 1990 RATE REDUCTION	5,942	5,942	1.000000
22	449	PROVISION FOR RATE REFUNDS - FERC	0	0	0.000000
23	449	PROVISION FOR RATE REFUNDS - FPSC	176	176	1.000000
24		REVENUE FROM SALES	8,535,688	8,458,609	0.990970
25					
26		OTHER OPER REVENUES			
27					
28	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON WHSLE ACCTS	0	0	0.000000
29	450	FORFEITED DISCOUNTS - LATE PAYMENT INT ON OTHER ACCTS	0	0	0.000000
30	450	FIELD COLLECTION LATE PAYMENT CHARGES	15,469	15,469	1.000000
31	451	MISC SERVICE REVENUES - INITIAL CONNECTION	1,783	1,783	1.000000
32	451	MISC SERVICE REVENUES - RECONNECT AFTER NON PAYMENT	4,110	4,110	1.000000
33	451	MISC SERVICE REVENUES - CONNECT / DISCONNECT	15,831	15,831	1.000000
34	451	MISC SERVICE REVENUES - RETURNED CUSTOMER CHECKS	3,137	3,137	1.000000
35	451	MISC SERVICE REVENUES - CURRENT DIVERSION PENALTY	493	493	1.000000
36	451	MISC SERVICE REVENUES - OTHER BILLINGS	3,377	3,377	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

___ PROJECTED TEST YEAR ENDED __/__/__

___ PRIOR YEAR ENDED __/__/__

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	451	MISC SERVICE REVENUES - REIMBURSEMENTS - OTHER	104	104	1.000000
2	454	RENT FROM ELECTRIC PROPERTY - GENERAL	8,902	8,902	0.999949
3	454	RENT FROM ELECTRIC PROPERTY - FUT USE & PLT IN SERV & STORAC	2,040	2,026	0.993052
4	454	RENT FROM ELECTRIC PROPERTY - POLE ATTACHMENTS	21,183	21,183	1.000000
5	456	OTH ELECTRIC REVENUES - PRODUCTION PLANT RELATED	0	0	0.000000
6	456	OTH ELECTRIC REVENUES - FPLE NED	3,174	0	0.000000
7	456	OTH ELECTRIC REVENUES - TRANSMISSION	25,597	25,247	0.986339
8	456	OTH ELECTRIC REVENUES - ENERGY AUDIT FEE RESIDENT ECCR	103	103	1.000000
9	456	OTH ELECTRIC REVENUES - USE CHARGE RECOVERIES PSL 2	1,329	1,323	0.995614
10	456	OTH ELECTRIC REVENUES - MISC	5,558	5,558	1.000000
11	456	OTH ELECTRIC REVENUES - ENVIRONMENTAL - ECRC -	0	0	0.000000
12	456	OTH ELECTRIC REVENUES - OTHER REVENUE - FCR	707	697	0.984811
13	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FPSC	580	580	1.000000
14	456	OTH ELECTRIC REVENUES - UNBILLED REVENUES - FERC	386	0	0.000000
15	456	OTH ELECTRIC REVENUES - DEFERRED CAPACITY REVENUES	21,675	21,675	1.000000
16	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - FUEL	0	0	0.000000
17	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - OBF	0	0	0.000000
18	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECCR	8	8	1.000000
19	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - CAP	16	16	1.000000
20	456	OTH ELECTRIC REVENUES - DEF REG ASSESS FEE - ECRC			1.000000
21	456	OTH ELECTRIC REVENUES - DEFERRED OBF REVENUES	0	0	0.000000
22	456	OTH ELECTRIC REVENUES - DEFERRED ECCR REVENUES	10,565	10,565	1.000000
23	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FERC REVENUES	(37)	0	0.000000
24	456	OTH ELECTRIC REVENUES - DEFERRED ECRC REVENUES	655	655	1.000000
25	456	OTH ELECTRIC REVENUES - DEFERRED FUEL FPSC REVENUES			1.000000
26		OTHER OPER REVENUES	146,747	142,843	0.973401
27					
28		TOTAL OPER REVENUES	8,682,435	8,601,452	0.990673
29					
30		STEAM POWER GENERATION			
31					
32	500	STEAM POWER - OPERATION SUPERVISION & ENGINEERING	6,615	6,512	0.984410
33	501	STEAM POWER - FUEL - OIL, GAS & COAL	1,333,166	1,312,916	0.984811
34	501	STEAM POWER - FUEL - NON RECV EXP	11,164	10,990	0.984410
35	502	STEAM POWER - STEAM EXPENSES	6,160	6,064	0.984410
36	505	STEAM POWER - ELECTRIC EXPENSES	2,814	2,770	0.984410
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

___ PROJECTED TEST YEAR ENDED __/__/__

___ PRIOR YEAR ENDED __/__/__

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	506	STEAM POWER - MISCELLANEOUS STEAM POWER EXPENSES	22,479	22,129	0.984410
2	506	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC -	2,096	2,072	0.988959
3	506	STEAM POWER - MISC - ADDITIONAL SECURITY	1,725	1,705	0.988430
4	507	STEAM POWER - RENTS	12	12	0.984410
5	509	STEAM POWER - EMISSION ALLOWANCES - ECRC -			0.988968
6	511	STEAM POWER - MAINTENANCE SUPERVISION & ENGINEERING	7,332	7,215	0.984088
7	511	STEAM POWER - MAINTENANCE OF STRUCTURES	6,511	6,409	0.984410
8	511	STEAM POWER - MAINT OF STRUCTURES - ECRC -	1,123	1,111	0.988959
9	511	STEAM POWER - LOW GRAVITY FUEL OIL MOD	0	0	0.000000
10	512	STEAM POWER - MAINTENANCE OF BOILER PLANT	30,604	30,117	0.984088
11	512	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	338	334	0.988959
12	513	STEAM POWER - MAINTENANCE OF ELECTRIC PLANT	22,337	21,982	0.984088
13	514	STEAM POWER - MAINTENANCE OF MISCELLANEOUS STEAM PLT	4,554	4,482	0.984088
14	514	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	429	424	0.988959
15		STEAM POWER GENERATION	1,459,458	1,437,244	0.984779
16					
17		NUCLEAR POWER GENERATION			
18					
19	517	NUCLEAR POWER - OPERATION SUPERVISION & ENGINEERING	80,903	80,548	0.995614
20	518	NUCLEAR POWER - NUCL FUEL EXP - BURNUP CHARGE LEASED	69,557	68,500	0.984811
21	518	NUCLEAR POWER - NUCL FUEL EXP - FUEL DISPOSAL COSTS	21,403	21,078	0.984811
22	518	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	9,570	9,460	0.988430
23	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FPSC	6,296	6,296	1.000000
24	518	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FERC	90	0	0.000000
25	518	NUCLEAR FUEL EXP-RECOVERABLE-AFUDC-FPSC	0	0	0.000000
26	518	NUCLEAR FUEL EXP - RECOVERABLE-D&D ASSESS	0	0	0.000000
27	518	NUCLEAR FUEL - PTN THERMAL UPRATE AMORT	204	201	0.984810
28	518	NUCLEAR POWER - NUCL FUEL EXP - NON RECOV FUEL EXP	5,510	5,486	0.995614
29	519	NUCLEAR POWER - COOLANTS AND WATER	5,313	5,290	0.995614
30	520	NUCLEAR POWER - STEAM EXPENSES	23,748	23,644	0.995614
31	520	NUCLEAR POWER - STEAM EXPENSES - ECRC -	0	0	0.000000
32	523	NUCLEAR POWER - ELECTRIC EXPENSES	955	951	0.995614
33	524	NUCLEAR POWER - MISCELLANEOUS NUCLEAR POWER EXPENSES	33,475	33,328	0.995614
34	524	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	247	244	0.988959
35	525	NUCLEAR POWER - RENTS	0	0	0.000000
36	528	NUCLEAR POWER - MAINTENANCE SUPERVISION & ENGINEERING	94,927	94,480	0.995288
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

___ PROJECTED TEST YEAR ENDED ___/___/___

___ PRIOR YEAR ENDED ___/___/___

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

DOCKET NO. 050045-EI

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	529	NUCLEAR POWER - MAINTENANCE OF STRUCTURES	3,152	3,139	0.995614
2	529	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	0	0	0.000000
3	530	NUCLEAR POWER - MAINTENANCE OF REACTOR PLANT	41,785	41,589	0.995288
4	531	NUCLEAR POWER - MAINTENANCE OF ELECTRIC PLANT	17,636	17,553	0.995288
5	532	NUCLEAR POWER - MAINTENANCE OF MISC NUCLEAR PLANT	6,937	6,904	0.995288
6	532	NUCLEAR POWER - MAINT OF MISC NUC PLT - ECRC -	22	22	0.988958
7		NUCLEAR POWER GENERATION	421,731	418,712	0.992841
8					
9		OTHER POWER GENERATION			
10					
11	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	5,055	4,976	0.984410
12	547	OTHER POWER - FUEL - OIL, GAS & COAL	1,729,659	1,703,386	0.984811
13	547	OTHER POWER - FUEL -NON RECOV ANNUAL EMISSIONS FEE	1,524	1,500	0.984410
14	548	OTHER POWER - GENERATION EXPENSES	4,718	4,644	0.984410
15	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	8,986	8,846	0.984410
16	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	647	640	0.988959
17	549	OTHER POWER - ADDITIONAL SECURITY	219	217	0.988430
18	550	OTHER POWER - RENTS - GAS TURBINES ENGINE SERVING	4	4	0.984411
19	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	3,369	3,316	0.984410
20	552	OTHER POWER - MAINTENANCE OF STRUCTURES	1,442	1,419	0.984410
21	552	OTHER POWER - MAINT OF STRUCTURES - ECRC -	6	5	0.988958
22	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	21,773	21,434	0.984410
23	553	OTHER POWER - GAS TURBINE MAINTENANCE FUEL	0	0	0.000000
24	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	416	412	0.988959
25	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	1,023	1,007	0.984410
26	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	0	0	0.000000
27		OTHER POWER GENERATION	1,778,841	1,751,807	0.984803
28					
29		OTHER POWER SUPPLY			
30					
31	555	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	477,321	470,071	0.984811
32	555	OTHER POWER - PURCHASED POWER - NON RECOVERABLE	49	48	0.984410
33	555	OTHER POWER - SJRPP - FPSC - 88TSR	62,888	62,888	1.000000
34	555	OTHER POWER - UPS CAPACITY CHGS -	648,259	640,759	0.988430
35	555	OTHER POWER - SJRPP CAP - - 88TSR	(62,888)	(62,888)	1.000000
36	558	OTHER POWER - SYSTEM CONTROL AND LOAD DISPATCHING	3,192	3,142	0.984410
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED __/__/__☐ PRIOR YEAR ENDED __/__/__☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	557	OTHER POWER - OTHER EXPENSES	2,534	2,494	0.984410
2	557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FPSC	154,826	154,826	1.000000
3	557	OTHER POWER - OTHER EXPENSES - DEFERRED CAPACITY	(37,738)	(37,738)	1.000000
4	557	OTHER POWER - OTHER EXPENSES - DEFERRED - ECRC	0	0	0.000000
5	557	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FERC	412	0	0.000000
6		OTHER POWER SUPPLY	1,248,855	1,233,602	0.987786
7					
8		TRANSMISSION			
9					
10	560	TRANS EXP - OPERATION SUPERV & ENGINEERING	4,847	4,781	0.986339
11	561	TRANS EXP - LOAD DISPATCHING	2,404	2,371	0.986339
12	562	TRANS EXP - STATION EXPENSES	1,911	1,885	0.986339
13	562	TRANS EXP - STATION EXPENSES - FPLNE	3,465	0	0.000000
14	563	TRANS EXP - OVERHEAD LINE EXPENSES	283	279	0.986339
15	564	TRANS EXP - UNDERGROUND LINE EXPENSES	0	0	0.000000
16	565	TRANS EXP - TRANSMISSION OF ELECTRICITY BY OTHERS	9,836	9,701	0.986339
17	565	TRANS EXPENSE BY OTHERS FPL SALES -	7,997	7,905	0.988430
18	565	TRANS EXP - INTERCHANGE RECOVERABLE	3,556	3,502	0.984811
19	565	TRANS EXP - TRANSMISSION OF ELECTRICITY - RTO	0	0	0.000000
20	566	TRANS EXP - MISC TRANSMISSION EXPENSES	3,531	3,482	0.986339
21	567	TRANS EXP - RENTS	0	0	0.000000
22	568	TRANS EXP - MAINTENANCE SUPERV & ENGINEERING	1,022	1,008	0.986339
23	569	TRANS EXP - MAINTENANCE OF STRUCTURES	0	0	0.000000
24	570	TRANS EXP - MAINTENANCE OF STATION EQUIPMENT	5,885	5,804	0.986339
25	570	TRANS EXP - MAINTENANCE OF STATION EQUIP - FPLNE	246	0	0.000000
26	570	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	535	529	0.988959
27	571	TRANS EXP - MAINTENANCE OF OVERHEAD LINES	9,369	9,241	0.986339
28	572	TRANS EXP - MAINTENANCE OF UNDERGROUND LINES	15	15	0.986339
29	573	TRANS EXP - MAINTENANCE OF MISC TRANS PLANT	471	464	0.986339
30		TRANSMISSION	55,372	50,969	0.920478
31					
32		DISTRIBUTION			
33					
34	580	DIST EXP - OPERATION SUPERVISION AND ENGINEERING	19,529	19,528	0.999949
35	581	DIST EXP - LOAD DISPATCHING	621	621	1.000000
36	582	DIST EXP - SUBSTATION EXPENSES	1,456	1,456	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

___ PROJECTED TEST YEAR ENDED __/__/__

___ PRIOR YEAR ENDED __/__/__

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

DOCKET NO. 050045-EI

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	583	DIST EXP - OVERHEAD LINE EXPENSES	5,744	5,744	1.000000
2	584	DIST EXP - UNDERGROUND LINE EXPENSES	8,788	8,788	1.000000
3	585	DIST EXP - STREET LIGHTING AND SIGNAL SYSTEM EXPENSES	3,736	3,736	1.000000
4	586	DIST EXP - METER EXPENSES	4,265	4,261	0.998999
5	587	DIST EXP - CUSTOMER INSTALLATIONS EXPENSES	2,451	2,451	1.000000
6	587	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	337	337	1.000000
7	588	DIST EXP - MISCELLANEOUS DISTRIBUTION EXPENSES	23,366	23,365	0.999949
8	589	DIST EXP - RENTS	7,153	7,153	0.999949
9	590	DIST EXP - MAINTENANCE SUPERVISION AND ENGINEERING	34,916	34,914	0.999949
10	590	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	1,728	1,728	1.000000
11	591	DIST EXP - MAINTENANCE OF STRUCTURES	204	204	1.000000
12	592	DIST EXP - MAINTENANCE OF STATION EQUIPMENT	6,885	6,885	1.000000
13	592	DIST EXP - MAINT OF STATION EQUIP - ECRG -	769	761	0.988959
14	593	DIST EXP - MAINTENANCE OF OVERHEAD LINES	83,445	83,445	1.000000
15	594	DIST EXP - MAINTENANCE OF UNDERGROUND LINES	26,535	26,535	1.000000
16	595	DIST EXP - MAINTENANCE OF LINE TRANSFORMERS	1,641	1,641	1.000000
17	596	DIST EXP - MAINT OF STREET LIGHTING & SIGNAL SYSTEMS	6,559	6,559	1.000000
18	597	DIST EXP - MAINTENANCE OF METERS	1,770	1,768	0.998999
19	598	DIST EXP - MAINTENANCE OF MISC DISTRIBUTION PLANT	4,435	4,435	0.999949
20		DISTRIBUTION	246,334	246,315	0.999923
21					
22		CUSTOMER ACCOUNTS EXPENSES			
23					
24	901	CUST ACCT EXP - SUPERVISION	5,786	5,778	0.998737
25	902	CUST ACCT EXP - METER READING EXPENSES	18,371	18,352	0.998999
26	903	CUST ACCT EXP - CUSTOMER RECORDS AND COLLECTION EXP	70,382	70,293	0.998737
27	904	CUST ACCT EXP - UNCOLLECTIBLE ACCOUNTS	18,812	18,812	1.000000
28	905	CUST ACCT EXP - MISC CUSTOMER ACCOUNTS EXPENSES	533	532	0.998737
29		CUSTOMER ACCOUNTS EXPENSES	113,883	113,768	0.998988
30					
31		CUSTOMER SERVICE & INFORMATION EXPENSES			
32					
33	907	CUST SERV & INFO - SUPERVISION	5,630	5,630	1.000000
34	907	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	6,428	6,428	1.000000
35	908	CUST SERV & INFO - CUST ASSISTANCE EXP	1,884	1,884	1.000000
36	908	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	35,084	35,084	1.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED __/__/__☐ PRIOR YEAR ENDED __/__/__☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	909	CUST SERV & INFO - INFO & INST ADV - GENERAL	2,750	2,750	1.000000
2	909	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	5,497	5,497	1.000000
3	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP	2,378	2,378	1.000000
4	910	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	1,909	1,909	1.000000
5		CUSTOMER SERVICE & INFORMATION EXPENSES	61,561	61,561	1.000000
6					
7		SALES EXPENSES			
8					
9	911	SUPERVISION-SALES EXPENSES	83	83	1.000000
10	912	DEMONSTRATING AND SELLING EXPENSES	0	0	0.000000
11	916	MISCELLANEOUS AND SELLING EXPENSES	1	1	1.000000
12		SALES EXPENSES	84	84	1.000000
13					
14		ADMINISTRATIVE & GENERAL			
15					
16	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	114,460	113,906	0.995154
17	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES - FPLNE	43	0	0.000000
18	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	63,050	62,744	0.995154
19	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES- FPLNE NED	22	0	0.000000
20	922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	(23,742)	(23,627)	0.995154
21	922	A&G EXP - PENSION & WELFARE CR. - FPLNE	52	0	0.000000
22	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	15,726	15,650	0.995154
23	923	A&G EXP - LEGAL EXPENSES - SEABROOK	(16)	0	0.000000
24	924	A&G EXP - PROPERTY INSURANCE	24,742	24,570	0.993052
25	924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	(3,162)	(3,148)	0.995614
26	924	A&G EXP - PROPERTY INSURANCE - FPLNE	10	0	0.000000
27	925	A&G EXP - INJURIES AND DAMAGES	33,906	33,742	0.995154
28	925	A&G EXP - INJURIES AND DAMAGES - FPLNE	2	0	0.000000
29	926	A&G EXP - EMP PENSIONS & BENEFITS	17,397	17,313	0.995154
30	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	49	48	0.984810
31	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	1,144	1,144	1.000000
32	926	A&G EXP - EMP PENSIONS & BENEFITS - DENTAL EXPENSES	3,910	3,891	0.995154
33	926	A&G EXP - EMP PENSIONS & BENEFITS - FPLNE	7	0	0.000000
34	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	2,530	2,530	1.000000
35	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	1,412	0	0.000000
36	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	486	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

___ PROJECTED TEST YEAR ENDED / /

___ PRIOR YEAR ENDED / /

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	929	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	0	0	0.000000
2	930	A&G EXP - MISC GENERAL EXPENSES	7,997	7,958	0.995154
3	930	A&G EXP - MISC GENERAL EXPENSES - EPRI	0	0	0.000000
4	931	A&G EXP - RENTS	593	590	0.995154
5	931	A&G EXP - RENTS - ECCR	0	0	0.000000
6	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	5,845	5,817	0.995154
7		ADMINISTRATIVE & GENERAL	266,464	263,128	0.987481
8					
9		TOTAL O&M EXPENSES	5,652,582	5,577,188	0.986662
10					
11		INTANGIBLE DEPRECIATION			
12					
13	403 & 404	DEPR & AMORT EXP - INTANGIBLE	48,990	48,752	0.995154
14	403 & 404	DEPR & AMORT EXP - INTANGIBLE ARO	7,903	7,865	0.995154
15	403 & 404	DEPR & AMORT EXP - INT ECCR	1,403	1,403	1.000000
16	403 & 404	DEPR EXP - ITC INTEREST SYNCHRONIZATION - FPSC	0	0	0.000000
17	403 & 404	DEPR & AMORT EXP - INTANG UNASSIGNED BOTTOM LINE	(125,000)	(124,394)	0.995154
18		INTANGIBLE DEPRECIATION	(66,703)	(66,373)	0.995052
19					
20		STEAM DEPRECIATION			
21					
22	403 & 404	DEPR & AMORT EXP - STEAM (EXC COAL)	113,757	111,984	0.984410
23	403 & 404	DEPR & AMORT EXP - FOSSIL DECOMM	13,421	13,212	0.984410
24	403 & 404	DEPR & AMORT EXP - STEAM PLANT - ECRC -	2,518	2,490	0.988959
25	403 & 404	DEPR & AMORT EXP - COAL CARS	0	0	0.000000
26	403 & 404	DEPR & AMORT EXP - FOSSIL PLANT - ADDITIONAL FERC	0	0	0.000000
27	403 & 404	DEPR EXP - AMORT ELECT PLT - ACQUI ADJ	4,446	4,446	1.000000
28		STEAM DEPRECIATION	134,142	132,131	0.985012
29					
30		NUCLEAR DEPRECIATION			
31					
32	403 & 404	DEPR & AMORT EXP - TURKEY POINT	65,203	64,917	0.995614
33	403 & 404	DEPR & AMORT EXP - ST LUCIE 1	29,451	29,322	0.995614
34	403 & 404	DEPR & AMORT EXP - ST LUCIE COMMON	17,720	17,642	0.995614
35	403 & 404	DEPR & AMORT EXP - ST LUCIE 2	43,303	43,113	0.995614
36	403 & 404	DEPR & AMORT EXP - NUCLEAR PLANT - ECRC -	32	32	0.988959
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
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DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
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☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1		NUCLEAR DEPRECIATION	155,709	155,026	0.995613
2					
3		OTHER PROD DEPRECIATION			
4					
5	403 & 404	DEPR & AMORT EXP - OTH PROD - GT	151,055	148,700	0.984410
6	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	5,254	5,172	0.984410
7	403 & 404	DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE	0	0	0.000000
8	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	399	394	0.988959
9		OTHER PROD DEPRECIATION	156,707	154,266	0.984422
10					
11		TRANSMISSION DEPRECIATION			
12					
13	403 & 404	DEPR & AMORT EXP - TRANS (EXC CLAUSES)	60,410	59,584	0.986339
14	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	13	13	0.988959
15	403 & 404	DEPR & AMORT EXP - TRANS ECCR	0	0	0.000000
16	403 & 404	DEPR & AMORT EXP - FPLE NED	546	0	0.000000
17		TRANSMISSION DEPRECIATION	60,969	59,597	0.977506
18					
19		DISTRIBUTION DEPRECIATION			
20					
21	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 361 (EX ECCR)	2,334	2,334	1.000000
22	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 (EX ECCR)	29,252	29,252	1.000000
23	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364	30,872	30,872	1.000000
24	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365	42,189	42,189	1.000000
25	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 366	19,267	19,267	1.000000
26	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 367	43,705	43,705	1.000000
27	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368	57,559	57,559	1.000000
28	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369	21,395	21,395	1.000000
29	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 (EXC ECCR)	12,294	12,282	0.998999
30	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 (EXC ECCR)	3,810	3,810	1.000000
31	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373	19,565	19,565	1.000000
32	403 & 404	DEPR & AMORT EXP - DISTRIBUTION - ECRC -	39	38	0.988959
33	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 361 ECCR	0	0	0.000000
34	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 362 ECCR	1,384	1,384	1.000000
35	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 364 ECCR	0	0	0.000000
36	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 365 ECCR	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
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☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 368 ECCR	0	0	0.000000
2	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 369 ECCR	0	0	0.000000
3	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 370 ECCR	0	0	0.000000
4	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 371 ECCR	6,969	6,969	1.000000
5	403 & 404	DEPR & AMORT EXP - DISTRIBUTION A/C 373 ECCR	0	0	0.000000
6		DISTRIBUTION DEPRECIATION	290,633	290,621	0.999956
7					
8		GENERAL DEPRECIATION			
9					
10	403 & 404	DEPR & AMORT EXP - GENERAL STRUCTURES	10,494	10,443	0.995154
11	403 & 404	DEPR & AMORT EXP - GENERAL OTHER (EXC ECCR & FERC)	48,275	48,041	0.995154
12	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECCR	338	338	1.000000
13	403 & 404	DEPR & AMORT EXP - GENERAL OTHER ECRC -	62	62	0.988959
14	403 & 404	DEPR & AMORT EXP - PROP UNDER CAPT LEASES - COMPUTERS	0	0	0.000000
15		GENERAL DEPRECIATION	59,169	58,884	0.995175
16					
17		NUCLEAR DECOMMISSIONING			
18					
19	403 & 404	DEPR EXP - NUCLEAR DECOMMISSIONING	78,523	78,179	0.995614
20	403 & 404	DECOMMISSIONING EXPENSE - ARO RECLASS	(72,909)	(72,555)	0.995154
21		NUCLEAR DECOMMISSIONING	5,615	5,624	1.001589
22					
23		TOTAL DEPRECIATION & AMORTIZATION	796,241	789,775	0.991880
24					
25		AMORT OF PROP & REGULATORY ASSETS			
26					
27	405	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
28	405	ACCRETION EXPENSE - ARO REG DEBIT	106,218	105,703	0.995154
29	407	AMORT OF PROP LOSSES, UNRECOV PLT & REGUL STUDY COSTS	(1,956)	(1,956)	1.000000
30	407	REGULATORY CREDIT - ASSET RET OBLIGATION	(41,213)	(41,013)	0.995154
31	407	REGULATORY DEBIT - ASSET RET OBLIGATION	0	0	0.000000
32	407	AMORT OF OKEELANTA SETTLEMENT - CPRC	35,155	35,155	1.000000
33	407	AMORT OF OKEELANTA SETTLEMENT - FUEL	9,345	9,345	1.000000
34	407	AMORTIZATION OF NUCLEAR RESERVE	(6,955)	(6,955)	1.000000
35	407	AMORTIZATION OF UNALLOCATED PROD RESERVE	0	0	0.000000
36	407	AMORTIZATION OF DBT DEFERRED SECURITY	0	0	0.000000
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
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☐ PROJECTED TEST YEAR ENDED __/__/__☐ PRIOR YEAR ENDED __/__/__☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	407	AMORTIZATION OF STORM DEFICIENCY	0	0	0.000000
2		AMORT OF PROP & REGULATORY ASSETS	100,594	100,279	0.996868
3					
4		TAXES OTHER THAN INCOME TAX			
5					
6	408	TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING	(849)	(845)	0.995154
7	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	210,455	208,993	0.993052
8	408	TAX OTH TH INC TAX - FRANCHISE TAX	351,774	351,774	1.000000
9	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	461	458	0.995154
10	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	1,141	1,135	0.995154
11	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	37,328	37,147	0.995154
12	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECRC	187	187	1.000000
13	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - CAPACITY	8,663	8,663	1.000000
14	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	132,364	132,364	1.000000
15	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	9,026	9,026	1.000000
16	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECCR	827	827	1.000000
17	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL FUEL	55,609	55,609	1.000000
18	408	TAX OTH TH INC TAX - REG ASSESS FEE - RETAIL BASE	2,779	2,779	1.000000
19	408	TAX OTH TH INC TAX - REG ASSESS FEE - FRANCHISE	260	260	1.000000
20	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECCR	47	47	1.000000
21	408	TAX OTH TH INC TAX - REG ASSESS FEE - FUEL FPSC	2,670	2,670	1.000000
22	408	TAX OTH TH INC TAX - REG ASSESS FEE - CAPACITY	431	431	1.000000
23	408	TAX OTH TH INC TAX - INTANGIBLE TAX	6	6	0.993499
24	408	TAX OTH TH INC TAX - DEF GROSS RECPT TX - OTHER	46	46	1.000000
25	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECRC	9	9	1.000000
26	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENSES	63	62	0.995154
27	408	TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX	0	0	0.000000
28	408	TAX OTH TH INC TAX - FPNE	105	0	0.000000
29		TAXES OTHER THAN INCOME TAX	813,402	811,650	0.997846
30					
31		OPERATING INCOME TAXES			
32					
33	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	(122,417)	(122,851)	1.003544
34	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	199	199	1.003551
35	410	INCOME TAXES - DEFERRED FEDERAL	498,545	500,328	1.003578
36	411	INCOME TAXES - DEFERRED STATE	65.965	66.164	1.003011
37					
38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE JURISDICTIONAL SEPARATION FACTORS FOR NET
OPERATING INCOME FOR THE TEST YEAR AND THE MOST RECENT
HISTORICAL YEAR.

TYPE OF DATA SHOWN:

☐ PROJECTED TEST YEAR ENDED __/__/__
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☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, ROSEMARY MORLEY

LINE NO.	ACCOUNT NO.	ACCOUNT TITLE	(1) TOTAL COMPANY (\$000)	(2) FPSC JURISDICTIONAL (\$000)	(3) JURISDICTIONAL SEPARATION FACTOR
1	411	AMORTIZATION OF ITC	(19,687)	(19,550)	0.993052
2		OPERATING INCOME TAXES	422,605	424,290	1.003989
3					
4		GAIN LOSS ON DISPOSITION OF PROPERTY			
5					
6	411	GAIN FROM DISP OF UTILITY PLANT - FUTURE USE	(1,082)	(1,082)	1.000000
7	411	LOSS FROM DISP OF UTILITY PLANT - FUTURE USE	131	131	1.000000
8	411	GAIN FROM DISP OF ALLOWANCE - ECRC -	(771)	(762)	0.988959
9		GAIN LOSS ON DISPOSITION OF PROPERTY	(1,722)	(1,713)	0.995057
10					
11		NET OPERATING INCOME	898,734	899,984	1.001391
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
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38		NOTES: TOTAL MAY NOT ADD DUE TO ROUNDING.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ___/___/___☐ Historical Test Year Ended ___/___/___

Witness: ROSEMARY MORLEY

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

		Adjustments										
		\$000's										
Line	Account	(1)	(2)	(3)	(4)		(5)	(6)	(7)	(8)	(9)	(10)
No.	No.	Account Title	Per	Non-	Jurisdictional	Fuel	Conservation	Franchise	Other	Other	Total	Adjusted
			Books	Jurisdictional	(1)-(2)			Fees	(ECRC&CPRC	(GRT &	(4) thru (8)	Total
			\$000's	\$000's	\$000's				& Storm Surchg)	Interchg)		(3)+(9)
												\$000's
1												
2		SALES OF ELECTRICITY										
3	440	Residential Sales	5,303,873	0	5,303,873	(2,169,951)	(35,930)	(228,710)	(432,265)	(87,160)	(2,954,016)	2,349,857
4	442	Commercial Sales	3,486,722	0	3,486,722	(1,638,049)	(34,339)	(148,999)	(326,307)	(52,749)	(2,200,442)	1,286,280
5	442	Industrial Sales	265,417	0	265,417	(148,470)	(3,112)	(11,445)	(29,576)	(3,625)	(196,228)	69,189
6	444	Public Street & Highway Lighting	65,183	0	65,183	(15,881)	(612)	(2,811)	(3,164)	(765)	(23,232)	41,952
7	445	Other Sales to Public Authorities	5,053	0	5,053	(2,368)	(91)	(218)	(472)	(76)	(3,225)	1,828
8	446	Sales to Railroads & Railways	7,926	0	7,926	(3,866)	(149)	(342)	(770)	(118)	(5,244)	2,682
9	448	Interdepartmental Sales	0	0	0	0	0	0	0	0	0	0
10		Total Sales to Ultimate Consumers	9,134,175	0	9,134,175	(3,978,584)	(74,233)	(392,524)	(792,554)	(144,492)	(5,382,387)	3,751,788
11	447	Sales for Resale	185,010	79,093	105,916	0	0	0		(105,916)	(105,916)	0
12		TOTAL SALES OF ELECTRICITY	9,319,185	79,093	9,240,091	(3,978,584)	(74,233)	(392,524)	(792,554)	(250,408)	(5,488,303)	3,751,788
13	449.1	(Less) Provision for Rate Refunds	0	0	0	0	0	0	0	0	0	0
14		TOTAL REVENUE NET OF REFUND PROVISION	9,319,185	79,093	9,240,091	(3,978,584)	(74,233)	(392,524)	(792,554)	(250,408)	(5,488,303)	3,751,788
15												
16		OTHER OPERATING REVENUES										
17	450	Forfeited Discounts	17,076	0	17,076	0	0	0	0	0	0	17,076
18	451	Misc. Svc. Revenue - Initial Connection	1,992	0	1,992	0	0	0	0	0	0	1,992
19	451	Misc. Svc. Revenue - Reconnect after non-payment	4,233	0	4,233	0	0	0	0	0	0	4,233
20	451	Misc. Svc. Revenue - Connect/Disconnect	17,318	0	17,318	0	0	0	0	0	0	17,318
21	451	Misc. Svc. Revenue - Returned Customer Checks	3,766	0	3,766	0	0	0	0	0	0	3,766
22	451	Misc. Svc. Revenue - Current Diversion Penalty	657	0	657	0	0	0	0	0	0	657
23	451	Misc. Svc. Revenue - Other Billings	2,071	0	2,071	0	0	0	0	0	0	2,071
24	451	Misc. Svc. Revenue - Reimbursements - Other	270	0	270	0	0	0	0	0	0	270
25	453	Sales of Water and Water Power	0	0	0	0	0	0	0	0	0	0
26	454	Rent from Electric Property	35,021	1	35,020	0	0	0	0	0	0	35,020
27	455	Interdepartmental Rents	0	0	0	0	0	0	0	0	0	0
28	456	Deferred Fuel Revenue	11,920	0	11,920	(11,920)	0	0	0	0	(11,920)	0
29	456	Oth Electric Rev.-Unbilled Revenue	5,290	(27)	5,316	0	0	0	0	(80)	(80)	5,237
30	456	Oth Electric Rev.-FPLE NED	11,281	11,281	0	0	0	0	0	0	0	0
31	456	Oth Electric Rev.- Transmission	25,297	333	24,964	0	0	0	0	0	0	24,964
32	456	Oth Electric Rev.-Energy Audit Fee Resident ECCR	119	0	119	0	(119)	0	0	0	(119)	0
33	456	Oth Electric Rev.-Miscellaneous	23,841	0	23,841	0	0	0	0	0	0	23,841
34	456	Oth Electric Rev.-FCR	351	5	346	(346)	0	0	0	0	(346)	0
35	456	Oth Electric Rev.-Deferred ECCR Revenue	(1,136)	0	(1,136)	1,136	0	0	0	0	1,136	0
36		TOTAL OTHER OPERATING REVENUES	159,367	11,593	147,774	(11,130)	(119)	0	0	(80)	(11,329)	136,445
37												
38		TOTAL ELECTRIC OPERATING REVENUES	9,478,552	90,687	9,387,865	(3,989,714)	(74,352)	(392,524)	(792,554)	(250,488)	(5,499,632)	3,888,233

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/206
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORICAL, TEST YEAR ENDED 12/31/04
 WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			2000 YEAR 1 BUDGET	2000 YEAR 1 ACTUAL	2001 YEAR 2 BUDGET	2001 YEAR 2 ACTUAL	2002 YEAR 3 BUDGET	2002 YEAR 3 ACTUAL	2003 YEAR 4 BUDGET	2003 YEAR 4 ACTUAL	2004 YEAR 5 BUDGET	2004 YEAR 5 ACTUAL	2005 PRIOR YEAR	2006 TEST YEAR
1		OPERATING REVENUES												
2														
3	440 - 446	RESIDENTIAL SALES		6,057,004		7,293,228		7,035,177		7,958,720		8,341,481		
4	447	SALES FOR RESALE		192,848		140,362		113,168		167,251		194,031		
5	449	PROVISION FOR REFUNDS		(43,394)		(4,548)		48,378		4,700		176		
6	450	FORFEITED DISCOUNTS		14,098		15,905		14,490		15,359		15,469		
7	451	MISCELLANEOUS SERVICE REVENUES		27,475		28,014		28,437		28,717		28,836		
8	454	RENT FROM ELECTRIC PROPERTY		28,475		29,644		30,322		30,862		32,126		
9	456	OTHER ELECTRIC REVENUES		86,296		(25,951)		108,354		45,432		70,315		
10		OPERATING REVENUES	6,075,381	6,360,801	7,196,941	7,476,651	7,405,524	7,378,327	7,458,252	8,251,040	8,699,364	8,682,435	9,480,524	9,478,552
11														
12														
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21														
22														
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29														
30	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL.												
31		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
32														
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FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

TYPE OF DATA SHOWN:

X PROJECTED TEST YEAR ENDED 12/31/206
X PRIOR YEAR ENDED 12/31/05
X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) 2000 YEAR 1		(4) 2001 YEAR 2		(5) 2002 YEAR 3		(6) 2003 YEAR 4		(7) 2004 YEAR 5		(8) 2005 PRIOR YEAR	(9) 2006 TEST YEAR
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
1		STEAM POWER GENERATION												
2														
3	500	OPR SUPV & ENG-STEAM POWER GENERATION		9,512		8,694		7,316		8,072		6,615		
4	501	FUEL-STEAM POWER GENERATION		1,464,683		1,481,146		1,140,852		1,406,848		1,344,330		
5	502	STEAM EXP-STEAM POWER GENERATION		6,643		6,424		5,375		5,691		6,160		
6	505	ELECTRIC EXPENSES-STEAM POWER GENER		3,421		3,525		2,825		2,623		2,814		
7	506	MISCELL STEAM POW EXP-STEAM POWER GENER		29,697		26,294		27,627		21,378		26,300		
8	507	RENTS-STEAM POWER GENERATION		8		38		11		5		12		
9	509	STEAM EMISSION ALLOWANCE		0		0		0		0				
10		STEAM POWER GENERATION	0	1,513,964	0	1,526,121	0	1,184,007	0	1,444,618	0	1,386,230	935,079	964,248
11														
12		STEAM POWER MAINTENANCE												
13														
14	511	MTCE OF STRUCTURE-STEAM POWER GENERATION		15,952		18,627		15,931		14,387		14,966		
15	512	MTCE OF BOILER PLT-STEAM POWER GENER		28,801		30,762		38,504		33,653		30,942		
16	513	MTCE OF ELEC PLANT-STEAM POWER GENER		16,019		18,345		15,505		19,491		22,337		
17	514	MTCE MISC STEAM PLANT-STEAM POWER GENER		5,140		4,341		5,563		8,311		4,983		
18		STEAM POWER MAINTENANCE	0	65,912	0	72,074	0	75,503	0	75,841	0	73,228	84,911	100,697
19														
20		NUCLEAR POWER GENERATION												
21														
22	517	OPER SUPV & ENG-NUCLEAR POWER GENER		66,066		60,445		67,174		75,048		80,903		
23	518	NUCLEAR FUEL EXPENSE-NUCLEAR POWER GENER		110,935		98,752		112,422		107,765		112,629		
24	519	COOLANTS & WATER-NUCLEAR POWER GENER		5,940		5,195		5,450		5,567		5,313		
25	520	STEAM EXPENSES-NUCLEAR POWER GENERATION		21,669		21,167		22,562		27,592		23,748		
26	523	ELECTRIC EXPENSES-NUCLEAR POWER GENER		247		162		583		402		955		
27	524	MISC NUC PWR EXP-NUCLEAR POWER GENER		36,306		27,306		31,027		34,266		33,722		
28	525	RENTS-NUCLEAR POWER GENERATION		0		0		0		0		0		
29		NUCLEAR POWER GENERATION	0	241,163	0	213,026	0	239,197	0	250,640	0	257,270	287,635	332,942
30														
31		NUCLEAR POWER MAINTENANCE												
32														
33	528	MTCE SUPV & ENG-NUCLEAR POWER GENER		53,638		59,223		82,306		74,264		94,927		
34	529	MTCE OF STRUCTURE-NUCLEAR POWER GENER		4,745		2,330		3,403		4,735		3,152		
35	530	MTCE OF REACTOR PLT EQP-NUCLEAR POW GEN		27,208		31,473		36,574		50,868		41,785		
36														
37	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL.												
38		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/206
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			2000		2001		2002		2003		2004		2005	2006
			YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	PRIOR YEAR	TEST YEAR					
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
1	531	MTCE OF ELECTRIC PLT-NUCL POW GENER		18,310		14,784		10,569		20,534		17,636		
2	532	MTCE MISC NUC PLANT-NUCLEAR POWER GENER		7,224		5,339		8,262		6,153		6,959		
3		NUCLEAR POWER MAINTENANCE	0	111,126	0	113,130	0	141,115	0	156,584	0	164,461	142,879	151,243
4														
5		OTHER POWER GENERATION												
6														
7	546	OP SUPV & ENG-OTHER POWER GENERATION		2,826		3,661		4,325		4,651		5,055		
8	547	FUEL-OTHER POWER GENERATION		592,209		671,431		873,624		1,570,320		1,731,183		
9	548	GENERATION EXPENSES-OTHER POWER GENERATI		2,373		3,006		4,103		4,455		4,718		
10	549	MISC OTHER PWR GEN EXP-OTHER POWER GENER		7,292		6,580		8,686		9,617		9,852		
11	550	RENTS-OTHER POWER GENERATION		0		0		0		0		4		
12		OTHER POWER GENERATION	0	604,699	0	684,677	0	890,738	0	1,589,044	0	1,750,812	2,652,998	2,713,487
13														
14		OTHER POWER MAINTENANCE												
15														
16	551	MTCE SUPV & ENG-OTHER POWER GENERATION		1,771		2,442		2,789		3,067		3,369		
17	552	MTCE OF STRUCTURES-OTHER POWER GENER		746		853		1,543		1,888		1,447		
18	553	MTCE GEN & ELEC PLT-OTHER POWER GENER		15,176		16,811		19,839		22,157		22,190		
19	554	MTCE MISC OTHER PWR GEN-OTHER POWER GEN		530		479		996		1,172		1,023		
20		OTHER POWER MAINTENANCE	0	18,224	0	20,584	0	25,168	0	28,284	0	28,029	27,067	36,058
21														
22		OTHER POWER SUPPLY												
23														
24	555	PURCHASED POWER-OTHER POWER SUPPLY EXP		884,632		907,910		1,007,675		1,153,527		1,125,629		
25	556	SYS CONTR & LOAD DISPATCH-OTH POW SUP		2,675		3,047		2,950		2,765		3,192		
26	557	OTHER EXPENSES-OTHER POWER SUPPLY EXP		539,325		338,872		174,860		(213,970)		120,034		
27		OTHER POWER SUPPLY	0	347,983	0	1,249,929	0	1,185,485	0	942,323	0	1,248,855	1,359,549	1,128,089
28														
29		TRANSMISSION EXPENSES OPERATING												
30														
31	560	OPER SUPERV & ENG-TRANSMISSION		5,025		4,983		4,881		5,324		4,847		
32	561	LOAD DISPATCHING-TRANSMISSION		2,136		2,412		2,358		2,298		2,404		
33	562	STATION EXPENSES-TRANSMISSION		2,045		1,643		2,224		1,588		5,376		
34	563	OVERHEAD LINE EXPENSES-TRANSMISSION		294		248		628		301		283		
35	564	UNDERGROUND LINE EXPENSES-TRANSMISSION		0		0		0		0		0		
36														
37	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL.												
38		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/206
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			2000 YEAR 1		2001 YEAR 2		2002 YEAR 3		2003 YEAR 4		2004 YEAR 5		2005 PRIOR YEAR	2006 TEST YEAR
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
1	565	TRANSMISSION OF ELECTRICITY BY OTHERS		14,845		13,784		17,673		24,396		21,389		
2	566	MISCELLANEOUS EXPENSES-TRANSMISSION		3,693		2,787		3,500		3,814		3,531		
3	567	RENTS-TRANSMISSION		0		0		0		0		0		
4		TRANSMISSION EXPENSES OPERATING	0	27,838	0	25,858	0	31,264	0	37,721	0	37,830	40,918	99,014
5														
6		TRANSMISSION EXPENSES MAINTENANCE												
7														
8	568	MTCE SUPERVISION AND ENGIN-TRANSMISSION		1,322		1,290		1,055		1,225		1,022		
9	569	MAINTENANCE OF STRUCTURES-TRANSMISSION				0		0		0		0		
10	570	MTCE OF STATION EQUIPMENT-TRANSMISSION		6,070		7,177		6,549		5,374		6,665		
11	571	MTCE OF OVERHEAD LINES-TRANSMISSION		8,863		8,721		10,354		9,326		9,369		
12	572	MTCE OF UNDERGROUND LINES-TRANSMISSION		51		(47)		13				15		
13	573	MTCE OF MISC PLANT-TRANSMISSION		463		473		452		430		471		
14		TRANSMISSION EXPENSES MAINTENANCE	0	16,768	0	17,614	0	18,423	0	16,355	0	17,542	15,999	18,133
15														
16		DISTRIBUTION EXPENSES OPERATING												
17														
18	580	OPERATION SUPERV AND ENGIN-DISTRIBUTION		20,828		21,950		20,793		23,324		19,529		
19	581	LOAD DISPATCHING-DISTRIBUTION		459		738		681		588		621		
20	582	STATION EXPENSES-DISTRIBUTION		1,333		2,204		1,860		1,563		1,456		
21	583	OVERHEAD LINE EXPENSES-DISTRIBUTION		6,981		6,182		7,703		7,512		5,744		
22	584	UNDERGROUND LINE EXPENSES-DISTRIBUTION		9,531		10,432		8,750		7,898		8,788		
23	585	ST LIGHTING AND SIGNAL SYST EXP-DISTRIB		4,325		4,201		4,693		4,251		3,736		
24	586	METER EXPENSES-DISTRIBUTION		7,901		7,995		5,260		5,269		4,265		
25	587	CUSTOMER INSTALLATIONS EXP-DISTRIBUTION		2,929		2,458		2,303		1,185		2,788		
26	588	MISCELLANEOUS EXPENSES-DISTRIBUTION		25,123		26,690		24,738		21,811		23,366		
27	589	RENTS-DISTRIBUTION		5,600		7,301		8,342		8,157		7,153		
28		DISTRIBUTION EXPENSES OPERATING	0	85,009	0	90,151	0	85,143	0	81,558	0	77,447	94,361	94,777
29														
30		DISTRIBUTION EXPENSES MAINTENANCE												
31														
32	590	MTCE SUPERVISION AND ENGINEERING-DISTRIB		22,140		18,660		19,889		17,714		36,644		
33	591	MAINTENANCE OF STRUCTURES-DISTRIBUTION		389		264		279		320		204		
34	592	MTCE STATION EQUIPMENT-DISTRIBUTION		11,027		11,344		10,510		8,645		7,654		
35	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB		77,857		75,698		83,375		85,898		83,445		
36														
37	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL												
38		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/06

☒ PRIOR YEAR ENDED 12/31/05

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			2000		2001		2002		2003		2004		PRIOR YEAR	TEST YEAR
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL		
1	594	MAINTENANCE OF UNDERGROUND LINES-DISTRI		27,007		26,392		24,810		27,785		26,635		
2	595	MAINTENANCE OF LINE TRANSFORMERS-DISTRI		1,090		1,227		1,653		1,756		1,641		
3	596	MTCE ST LIGHTING & SIGNAL SYST-DISTRI		6,919		6,673		7,242		7,335		6,559		
4	597	MAINTENANCE OF METERS-DISTRIBUTION		1,477		1,457		1,546		1,570		1,770		
5	598	MAINTENANCE OF MISC PLANT-DISTRIBUTION		7,595		6,576		5,816		4,942		4,435		
6		DISTRIBUTION EXPENSES MAINTENANCE	0	155,500	0	148,291	0	155,119	0	155,963	0	168,887	146,253	164,060
7														
8		CUSTOMER ACCOUNTS EXPENSES												
9														
10	901	SUPERVISION-CUSTOMER ACCOUNTS		6,038		6,293		8,357		8,379		5,786		
11	902	METER READING EXPENSES-CUSTOMER ACCOUNTS		15,942		16,789		18,223		18,368		18,371		
12	903	RECORDS AND COLLECTION EXP-CUSTOMER ACCT		63,865		66,717		70,412		69,650		70,382		
13	904	UNCOLLECTIBLE ACCOUNTS-CUSTOMER ACCOUNTS		6,715		11,618		9,934		13,097		18,812		
14	905	MISCELLANEOUS EXPENSES-CUSTOMER ACCOUNTS		75		12		0		0		533		
15		CUSTOMER ACCOUNTS EXPENSES	0	92,635	0	101,429	0	106,926	0	109,494	0	113,883	118,160	124,262
16														
17		CUSTOMER SRVICE & INFORMATION EXPENSES												
18														
19	907	SUPERVISION-CUSTOMER SERVICE & INFORMAT		8,561		10,221		12,085		11,107		12,058		
20	908	ASSISTANCE EXPENSES-CUSTMR SERV & INFORM		53,286		48,472		47,654		37,427		36,968		
21	909	INFORMAT & INSTRCTL ADVTG-CUST SERV & IN		8,791		10,158		9,784		8,664		8,247		
22	910	MISC EXPENSES-CUSTOMER SERVICE & INFORM		6,487		7,138		7,075		5,478		4,288		
23		CUSTOMER SRVICE & INFORMATION EXPENSES	0	77,125	0	75,989	0	76,599	0	62,576	0	61,561	69,837	69,076
24														
25		SALES EXPENSES												
26														
27	911	SUPERVISION-SALES		928		69		403		163		83		
28	912	DEMONSTRATING & SELLING EXP-SALES		8		1		0		0		0		
29	916	MISCELLANEOUS EXPENSES-SALES		0		0		0		0		1		
30		SALES EXPENSES	0	936	0	70	0	403	0	163	0	84	9	18,585
31														
32		ADMINISTRATIVE & GENERAL OPERATING												
33														
34	920	SALARIES-ADMINISTRATIVE & GENERAL		103,165		117,270		120,851		120,243		114,460		
35	921	OFFICE SUPPL AND EXP-ADMIN & GENERAL		71,890		65,563		74,226		64,914		63,072		
36														
37	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL.												
38		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

IF THE TEST YEAR IS PROJECTED, PROVIDE THE BUDGETED VERSUS ACTUAL OPERATING REVENUES AND EXPENSES BY PRIMARY ACCOUNT FOR A HISTORICAL FIVE YEAR PERIOD AND THE FORECASTED DATA FOR THE TEST YEAR AND THE PRIOR YEAR.

☒ PROJECTED TEST YEAR ENDED 12/31/206
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) ACCOUNT NO.	(2) ACCOUNT TITLE	(3) 2000 YEAR 1		(5) 2001 YEAR 2		(7) 2002 YEAR 3		(9) 2003 YEAR 4		(11) 2004 YEAR 5		(13) 2005 PRIOR YEAR	(14) 2006 TEST YEAR
			(4) BUDGET		(6) ACTUAL		(8) BUDGET		(10) ACTUAL		(12) BUDGET		(12) ACTUAL	
			BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
1	922	EXPENSES TRANSFERRED-CR-ADMIN & GENERAL		(11,248)		(15,102)		(18,249)		(25,023)		(23,690)		
2	923	OUTSIDE SERVICES EMPLOYED-ADMIN & GENER		18,317		19,160		25,571		28,468		15,710		
3	924	PROPERTY INSURANCE-ADMIN & GENFRAI		(1,560)		(1,245)		41,924		16,266		21,590		
4	925	INJURIES AND DAMAGES-ADMIN & GENERAL		17,689		30,078		32,953		64,766		33,908		
5	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN		(12,562)		(7,885)		10,934		22,980		22,507		
6	928	REGULATORY COMMISSION EXP-ADMIN & GEN		7,222		8,014		7,851		3,621		4,428		
7	929	DUPLICATE CHARGES-CREDIT-ADMIN & GENER		0		0		0		0		0		
8	930	MISCELLANEOUS GENERAL EXPENSES		73,500		41,672		14,302		12,250		7,997		
9	931	RENTS-ADMIN & GENERAL		1,140		1,096		1,145		805		593		
10		ADMINISTRATIVE & GENERAL OPERATING	0	267,553	0	258,641	0	311,508	0	309,291	0	260,618	321,614	456,160
11														
12		ADMINISTRATIVE & GENERAL MAINTENANCE												
13														
14	935	MAINTENANCE OF GENERAL PLANT(PRIOR TO 12		7,996		5,680		3,994		4,079		5,845		
15		ADMINISTRATIVE & GENERAL MAINTENANCE	0	7,996	0	5,680	0	3,994	0	4,079	0	5,845	4,785	4,889
16														
17		TOTAL O & M EXPENSES	3,351,292	3,634,432	4,306,531	4,603,263	4,439,832	4,530,591	4,545,093	5,264,603	5,651,281	5,652,582	6,302,054	6,475,723
18														
19		TOTAL	2,724,089	2,726,370	2,890,410	2,873,388	2,965,692	2,847,736	2,913,159	2,986,437	3,048,083	3,029,853	3,178,470	3,002,829
20														
21														
22														
23														
24														
25														
26														
27														
28														
29														
30														
31	NOTES:	1) THE COMPANY DOES NOT BUDGET AT THE FERC ACCOUNT LEVEL												
32		2) TOTALS MAY NOT ADD DUE TO ROUNDING.												
33														
34														
35														
36														
37														
38														

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: **Florida Power & Light** Company and Subsidiaries

DOCKET NO. 050045-EI

EXPLANATION:
If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:
____ Projected Test Year Ended ____/____/____
____ Prior Year Ended ____/____/____
____ Historical Test Year Ended ____/____/____
Witness: N/A

Line No.	Account No.	Account Title	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Month	Total
----------	-------------	---------------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------	-------

1

2

FPL's requested revenue requirements are based on a projected test year and therefore this MFR is not applicable. Please see MFR C-6 for historical operation and maintenance expenses by primary account.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE THE CHANGES IN PRIMARY ACCOUNTS THAT
EXCEED 1/20TH OF ONE PERCENT (.0005) OF TOTAL
OPERATING EXPENSES AND TEN PERCENT FROM THE
PRIOR YEAR TO THE TEST YEAR. QUANTIFY EACH REASON
FOR THE CHANGE.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL YEAR ENDED __/__/__WITNESSES: SOLOMON L. STAMM, MORAY P. DEWHURST, J. A. STALL
ROBERT H. ESCOTO, WILLIAM L. YEAGER, C. MARTIN MENNES,
GEISHA J. WILLIAMS, MARLENE M. SANTOS, K. MICHAEL DAVIS

LINE NO.	(1) ACCOUNT NUMBER	(2) ACCOUNT NAME	(3) TEST YEAR ENDED 12/31/06 (\$000)	(4) PRIOR YEAR ENDED 12/31/05 (\$000)	(5) INCREASE / (DECREASE) AMOUNT (3)-(4) (\$000)	(6) PERCENT (5)/(4) (%)	(7) REASON(S) FOR CHANGE
1	407	AMORTIZATION OF PROPERTY LOSSES	(11,101)	(1,325)	(9,776)	737.55%	REASON: A.
2							
3	410	DEFERRED INCOME TAXES	(152,603)	(4,547)	(148,057)	3256.45%	REASON: B.
4							
5	512	MTCE OF BOILER PLT-STEAM POWER GENER	47,986	36,091	11,896	32.96%	REASON: C.
6							
7	517	OPER SUPV & ENG-NUCLEAR POWER GENER	114,573	87,698	26,876	30.65%	REASON: D.
8							
9	520	STEAM EXPENSES-NUCLEAR POWER GENERATION	34,896	29,899	4,997	16.71%	REASON: E.
10							
11	528	MTCE SUPV & ENG-NUCLEAR POWER GENER	72,613	25,257	47,355	187.49%	REASON: F.
12							
13	530	MTCE OF REACTOR PLT EQP-NUCLEAR POW GEN	47,170	53,519	(6,349)	-11.86%	REASON: G.
14							
15	531	MTCE OF ELECTRIC PLT EQP-NUCLEAR POW GEN	21,737	57,196	(35,458)	-61.99%	REASON: H.
16							
17	553	MTCE GEN & ELEC PLT-OTHER POWER GENER	29,255	21,173	8,082	38.17%	REASON: I.
18							
19	565	TRANSMISSION OF ELECTRICITY BY OTHERS	77,265	19,159	58,105	303.27%	REASON: J.
20							
21	593	MAINTENANCE OF OVERHEAD LINES-DISTRIB	99,462	83,185	16,277	19.57%	REASON: K.
22							
23	916	MISCELLANEOUS EXPENSES-SALES	18,576	0	18,576	100.00%	REASON: L.
24							
25	924	PROPERTY INSURANCE-ADMIN & GENERAL	124,941	23,254	101,687	437.29%	REASON: M.
26							
27	926	EMPLY PENSIONS AND BENEFITS-ADMIN & GEN	70,924	53,579	17,345	32.37%	REASON: N.
28							
29	928	REGULATORY COMMISSION EXP-ADMIN & GEN	5,825	11,354	(5,529)	-48.70%	REASON: O.
30							
31	930	MISCELLANEOUS GENERAL EXPENSES	15,356	2,064	13,293	644.07%	REASON P.
32							
33							

NOTE 1: TOTALS MAY NOT ADD DUE TO ROUNDING.
NOTE 2: EXCLUDED FROM THIS MFR ARE AMOUNTS RELATED TO COST RECOVERY CLAUSES AND CHANGES IN PRIMARY ACCOUNT RESULTING FROM MISCODED ALLOCATION IN THE BUDGET (SEE MFR C-37).

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE THE CHANGES IN PRIMARY ACCOUNTS THAT EXCEED 1/20TH OF ONE PERCENT (.0005) OF TOTAL OPERATING EXPENSES AND TEN PERCENT FROM THE PRIOR YEAR TO THE TEST YEAR. QUANTIFY EACH REASON FOR THE CHANGE.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL YEAR ENDED ____/____/____

WITNESSES: SOLOMON L. STAMM, MORAY P. DEWHURST, J. A. STALL
ROBERT H. ESCOTO, WILLIAM L. YEAGER, C. MARTIN MENNES,
GEISHA J. WILLIAMS, MARLENE M. SANTOS, K. MICHAEL DAVIS

LINE NO.	(1) ACCOUNT NUMBER	(2) ACCOUNT NAME	(3) TEST YEAR ENDED 12/31/06 (\$000)	(4) PRIOR YEAR ENDED 12/31/05 (\$000)	(5) INCREASE / (DECREASE) AMOUNT (3)-(4) (\$000)	(6) PERCENT (5)/(4) (%)	(7) REASON(S) FOR CHANGE
1							
2	A.	The change is primarily attributed to a \$6,240,000 increase in a regulatory liability, produced by the difference between the regulatory approved accrual for nuclear decommissioning					
3		and the recognition of depreciation and accretion on the Asset Retirement Obligation. The change is also attributed to a \$3,982,000 write down of the design basis threat deferred					
4		security costs in 2005 from the first year of amortization in 2006.					
5							
6	B.	The discontinuance of bonus depreciation after December 31, 2005 resulted in a higher deferred income tax expense of \$87,923,000. The deferred income tax credit was further increased by \$53,900,000					
7		from a reduction in the unbilled revenue, by \$38,575,000 from an increase in the accrual for storm fund reserve and by \$27,349,000 from a reduction in the amount of repair projects. These items					
8		were primarily offset by a reduction in the turn around of fuel clause items which generated a \$43,709,000 debit in deferred income tax expense.					
9							
10	C.	The condition based maintenance process has identified a higher level of work in 2006, which increased maintenance cost over 2005. This work will be needed on our steam boilers and is required to repair,					
11		refurbish, and overhaul equipment within the fleet. The change is primarily the result of planned overhauls for Scherer Unit 4 of \$8,022,000 with other plant overhauls. Structural and					
12		reliability maintenance work account for the \$3,874,000 balance of work. This work is required to sustain the reliability and availability of this equipment.					
13							
14	D.	The change is primarily due to \$14,858,585 in upgrades to FPL's predictive and preventive maintenance programs, which are further complicated by difficult to find spare parts and limited available					
15		service expertise. Improvements to the technical support infrastructure for the nuclear division contributed to \$6,940,000 of the total change. The change further reflects plant improvement projects					
16		in the amount of \$4,533,394. The primary components of plant improvement activity include the Plant Maintenance Optimization project, Pressure/Temperature Curve improvement project, Turkey Point					
17		Spent Fuel Storage Rack Cell Recovery project and the Turkey Point Fire Program Update project. \$319,961 is attributed to changes in the maintenance reserve established in FPSC Order					
18		No. PSC-96-1421-FOF-EI.					
19							
20	E.	The change is primarily due to \$2,511,656 in upgrades to FPL's predictive and preventive maintenance program. As mentioned above, these programs are further complicated by difficult to find					
21		spare parts and limited available service expertise. The allocation of outage costs in this FERC account, pursuant to the maintenance reserve established in FPSC Order No. PSC-96-1421-FOF-EI,					
22		was responsible for \$1,940,701 of the change. Repairs to the Residual Heat Removal Sump pump added \$544,999 to the change.					
23							
24	F.	The allocation of outage costs in this FERC account pursuant to the maintenance reserve established in FPSC Order No. PSC-96-1421-FOF-EI, contributed to \$41,352,603 of the total change.					
25		Also, upgrades to FPL's predictive and preventive maintenance programs were responsible for \$5,798,326 of the total change. As mentioned above, these programs are further complicated by difficult					
26		to find spare parts and limited available service expertise.					
27							
28	G.	The allocation of outage costs in this FERC account pursuant to the maintenance reserve established in FPSC Order No. PSC-96-1421-FOF-EI, contributed to \$11,878,737 of the total change.					
29		The change is offset by \$5,007,890 attributed to the Life Cycle Management Project and \$521,688 attributed to upgrades in FPL's predictive and preventive maintenance programs.					
30							
31	H.	The allocation of outage costs in this FERC account pursuant to the maintenance reserve established in FPSC Order No. PSC-96-1421-FOF-EI, contributed to \$35,911,558 of the total change.					
32		The change is offset by \$453,060 attributed to upgrades in FPL's predictive and preventive maintenance programs.					
33							
34	I.	The condition based maintenance process has identified a higher level of work in 2006, increasing maintenance cost over 2005. This work is required to repair, refurbish, and overhaul equipment to					
35		sustain the reliability and availability of the fleet. The majority of the work is \$3,559,000 in overhaul and \$3,978,000 in structural and reliability maintenance. The 2006 test year reflects an increase of \$545,000					
36		from the full year of operation of new generators added to the fleet in 2005.					
37							
38	J.	The change is attributed to the incremental costs associated with GridFlorida Regional Transmission Organization (RTO). GridFlorida, which is estimated to cost \$59 million to FPL,					
39		is being formed in response to various orders of the Federal Energy Regulatory Commission and the Florida Public Service Commission.					

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE THE CHANGES IN PRIMARY ACCOUNTS THAT EXCEED 1/20TH OF ONE PERCENT (.0005) OF TOTAL OPERATING EXPENSES AND TEN PERCENT FROM THE PRIOR YEAR TO THE TEST YEAR. QUANTIFY EACH REASON FOR THE CHANGE.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL YEAR ENDED / /

WITNESSES: SOLOMON L. STAMM, MORAY P. DEWHURST, J. A. STALL
ROBERT H. ESCOTO, WILLIAM L. YEAGER, C. MARTIN MENNES,
GEISHA J. WILLIAMS, MARLENE M. SANTOS, K. MICHAEL DAVIS

LINE NO.	(1) ACCOUNT NUMBER	(2) ACCOUNT NAME	(3)	(4)	(5) INCREASE / (DECREASE)		(7) REASON(S) FOR CHANGE
			TEST YEAR ENDED 12/31/06 (\$000)	PRIOR YEAR ENDED 12/31/05 (\$000)	AMOUNT (3)-(4) (\$000)	PERCENT (5)/(4) (%)	
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
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37							
38							
39							

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

PROVIDE A SCHEDULE SHOWING THE CHANGE IN COST, BY
FUNCTIONAL GROUP, FOR THE LAST FIVE YEARS.

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

X Historical Test Year Ended 12/31/04

WITNESS: K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO.050045-EI

LINE NO:	(1) DESCRIPTION OF FUNCTIONAL GROUP	(2) TYPE OF COST	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			2000		2001		2002		2003		2004	
			DOLLARS (\$000)	% CHANGE	DOLLARS (\$000)	% CHANGE	DOLLARS (\$000)	% CHANGE	DOLLARS (\$000)	% CHANGE	DOLLARS (\$000)	% CHANGE
2	FUEL	VARIABLE	1,626,434	14.65%	2,587,421	59.09%	2,297,903	-11.19%	2,852,639	24.14%	3,333,810	16.87%
3												
4	INTERCHANGE	SEMI-VARIABLE	884,632	8.78%	907,910	2.63%	1,007,675	10.99%	1,153,527	14.47%	1,087,890	-5.69%
5												
6	PRODUCTION	SEMI-VARIABLE	392,004	-6.34%	384,210	-1.99%	435,635	13.38%	481,138	10.45%	487,184	1.26%
7												
8	TRANSMISSION	SEMI-VARIABLE	44,606	-5.99%	43,472	-2.54%	49,687	14.30%	54,075	8.83%	55,372	2.40%
9												
10	DISTRIBUTION	SEMI-VARIABLE	240,509	0.73%	238,442	-0.86%	240,262	0.76%	237,521	-1.14%	246,334	3.71%
11												
12	CUSTOMER ACCOUNT	SEMI-VARIABLE	92,635	-8.60%	101,429	9.49%	106,926	5.42%	109,494	2.40%	113,883	4.01%
13												
14	CUSTOMER SERVICE & INFORMATION	SEMI-VARIABLE	77,125	-0.40%	75,989	-1.47%	76,599	0.80%	62,676	-18.18%	61,561	-1.78%
15												
16	CUSTOMER SERVICE SALES	SEMI-VARIABLE	936	-33.81%	70	-92.50%	403	473.84%	163	-59.61%	84	-48.60%
17												
18	ADMINISTRATIVE & GENERAL	SEMI-VARIABLE	275,549	0.96%	264,321	-4.08%	315,501	19.36%	313,370	-0.68%	266,464	-14.97%
19												
20	DEPRECIATION & AMORTIZATION	FIXED	974,612	-1.41%	896,353	-7.82%	831,391	-7.45%	880,166	5.87%	896,834	1.89%
21												
22	TAXES OTHER THAN INCOME TAXES	VARIABLE	602,023	-0.86%	698,880	16.09%	690,621	-1.18%	772,166	11.81%	813,402	5.34%
23												
24	OPERATING INCOME TAXES	VARIABLE	350,644	7.28%	393,449	12.21%	424,690	7.94%	417,062	-1.80%	422,605	1.33%
25												
26	GAINS (LOSSES) ON DISPOSAL OF PROPERTY	VARIABLE	(1,307)	41.90%	(810)	-38.03%	(487)	-39.82%	(637)	30.77%	(1,722)	170.07%
27												
28	INTEREST	SEMI-VARIABLE	175,956	7.44%	187,175	6.38%	166,391	-11.10%	174,557	4.91%	190,319	9.03%
29												
30	TOTAL		5,736,360	4.77%	6,780,310	18.20%	6,643,197	-2.02%	7,507,917	13.02%	7,974,021	6.21%
31												
32												
33												
34												
35												
36												
37												
38												
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING											
40												

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide a detailed breakdown of rate case expenses by service provided for each outside consultant, attorney, engineer or other consultant providing professional services for the case.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☐ Prior Year Ended ___/___/___
☐ Historical Test Year Ended ___/___/___
 Witness: K. MICHAEL DAVIS, SOLOMON L. STAMM

DOCKET NO. 050045-EI

Line No.	(1) Vendor Name	(2) Counsel, Consultant, Or Witness	(3) Specific Services Rendered	(4) Fee (\$)	(5) Basis Of Charge	(6) Travel Expenses (\$)	(7) Other (\$)	(8) Total (4+6+7) (\$)	(9) Type of Services (a)
1	VARIOUS	CONSULTANT AND WITNESS	OUTSIDE PROFESSIONAL CONSULTANTS	4,000,000				4,000,000	B, O, A
2									
3									
4									
5									
6									
7									
8									
9									
10	TOTAL OUTSIDE CONSULTANTS							4,000,000	
11									
12									
13	VARIOUS OUTSIDE LEGAL FIRMS	COUNSEL	LEGAL SERVICES	2,450,000				2,450,000	L
14									
15	TOTAL OUTSIDE LEGAL SERVICES							2,450,000	
16									
17	NOTE: THESE AMOUNTS WERE FORECAST IN THE AGGREGATE AND THEREFORE DO NOT REFLECT INFORMATION ON INDIVIDUAL PROVIDERS OF SERVICES.								
18									
19	(a) PLACE THE APPROPRIATE LETTER(S) IN COLUMN (9)								
20	A = ACCOUNTING								
21	B = COST OF CAPITAL								
22	C = ENGINEERING								
23	L = LEGAL								
24	O = OTHER								
25	R = RATE DESIGN								
26	S = COST OF SERVICE								
27									

SCHEDULE OF RATE CASE EXPENSE AMORTIZATION IN TEST YEAR						
(10) Rate Case	(11) Total Expenses \$	(12) Rate Order Date	(13) Amortization Period	(14) Unamortized Amount \$	(15) Test Year Amortization \$	
28 DOCKET NO. 050045-EI	8,950,000	N/A	2 YEAR	8,950,000	4,475,000	
29						
30	NOTE: FPL IS REQUESTING THAT PROJECTED RATE CASE EXPENSES FOR THIS CASE BE INCLUDED IN THE CALCULATION OF FPL'S 2006 BASE RATES					
31	THROUGH AN AMORTIZATION OF THE TOTAL COST OF THIS PROCEEDING OVER A TWO YEAR PERIOD.					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☒ Historical Test Year Ended 12/31/04

Witness: Marlene M. Santos

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt * Factor (2)/(5)
1.	2001	9,358,982	7,293,225,743	0	7,293,225,743	0.128%
2.	2002	10,140,606	7,035,177,384	0	7,035,177,384	0.144%
3.	2003	10,675,767	7,958,720,135	0	7,958,720,135	0.134%
4.	2004	<u>13,173,982 **</u>	<u>8,341,481,390</u>	<u>0</u>	<u>8,341,481,390</u>	0.158%
5.	Total	<u>43,349,337</u>	<u>30,628,604,652</u>	<u>0</u>	<u>30,628,604,652</u>	<u>0.142%</u>
6.	2006 Test Year	<u>14,691,374</u>	<u>8,722,657,950</u>	<u>0</u>	<u>8,722,657,950</u>	<u>0.168%</u>

7. * Calculation of the Bad Debt Component included in the Revenue Expansion Factor

8. ** Includes a \$1.1M charge for delayed write-offs associated with storms.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE A SCHEDULE OF JURISDICTIONAL
ADMINISTRATIVE, GENERAL, CUSTOMER SERVICE, R
& D, AND OTHER MISCELLANEOUS EXPENSES BY
CATEGORY AND ON A PER CUSTOMER BASIS FOR
THE TEST YEAR AND THE MOST RECENT HISTORICAL
YEAR.

TYPE OF DATA SHOWN

☒ PROJECTED TEST YEAR ENDED 12/31/06
PRIOR YEAR ENDED 12/31/05☒ HISTORICAL TEST YEAR ENDED 12/31/04WITNESS: K. MICHAEL DAVIS, LEONARDO E. GREEN,
SOLOMON L. STAMM

LINE NO.	(1) JURISDICTIONAL ADMINISTRATIVE EXPENSES EXCLUDING RECOVERABLE CONSERVATION	(2) TEST YEAR ENDED 12/31/06 (\$000)	(3) HISTORICAL YEAR ENDED 12/31/04 (\$000)	(4) DIFFERENCE (2)-(3) (\$000)	(5) PERCENT INCREASE/(DECREASE) (4)/(3)
1	CUSTOMER ACCOUNTS EXPENSES	124,248	113,768	10,480	9.21%
2					
3	CUSTOMER SERVICE & INFORMATION EXPENSES	12,993	9,892	3,100	31.34%
4					
5	ADVERTISING EXPENSES	1,309	2,750	(1,441)	-52.39%
6					
7	MISCELLANEOUS GENERAL EXPENSES	15,286	7,958	7,328	92.08%
8					
9	SALES EXPENSES (A)	18,585	84	18,501	22118.00%
10					
11	ADMINISTRATIVE & GENERAL	437,815	254,025	183,790	72.35%
12					
13	TOTAL JURISDICTIONAL ADMINISTRATIVE EXPENSES	<u>610,237</u>	<u>388,478</u>	<u>221,759</u>	<u>57.08%</u>
14					
15	AVERAGE NUMBER OF RETAIL CUSTOMERS	4,371,953	4,224,505	147,448	3.49%
16					
17	ADMINISTRATIVE EXPENSE PER RETAIL CUSTOMER	<u>139.58</u>	<u>91.96</u>	<u>47.62</u>	<u>51.78%</u>
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30	NOTES: (A) FOR 2006, SALES EXPENSES INCLUDE COSTS THAT IN PRIOR YEARS WERE INCLUDED AS AN OFFSET TO MISCELLANEOUS REVENUES.				
31	(B) TOTALS MAY NOT ADD DUE TO ROUNDING.				
32					
33					
34					
35					
36					
37					
38					
39					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No	(1) Description	(2) Electric Utility (000)	(3) Jurisdictional		(4)
			Factor		Amount (000)
1.					
2.	Industry Association Dues	\$3,636	0.995154		3,618
3.	Other Experimental and General Research Expenses	261	0.995154		260
4.	Membership Fees / Dues	559	0.995154		556
5.	Director's Fees and Expenses	2,042	0.995154		2,032
6.	Management and Employee Development Expenses	446	0.995154		444
7.	Environmental Expenses	3,974	0.995154		3,955
8.	Cogenerator Settlement	(684)	0.995154		(681)
9.	PSL Joint Ownership	(639)	0.995154		(636)
10.	Lease Cancellations	(952)	0.995154		(947)
11.	Grid Florida	650	0.995154		647
12.	In-Territory Gas Sales	(1,284)	0.995154		(1,278)
13.					
14.	Various Other Items Less than \$100,000	(12)	0.995154		(12)
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.	Total Miscellaneous General Expenses	<u>\$7,997</u>			<u>\$7,958</u>
25.					
26.	Average Number of Customers	4,224,509			4,224,505
27.					
28.	Miscellaneous General Expenses Per Customer	\$1.89			\$1.88
29.					
30.					
31.					
32.					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: Marlene M. Santos

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (000)	(4) Jurisdictional Factor	(5) Amount (000)
1	ACCOUNT 909	CUSTOMER ACCOUNTS EXPENSES			
2		INFORMATIONAL AND INSTRUCTIONAL EXPENSES	1,994	1	1,994
3					
4	Total Account 909		1,994		1,994
5					
6	ACCOUNT 913	CUSTOMER ACCOUNT EXPENSES			
7		ADVERTISING EXPENSES	0		0
8					
9	Total Account 913		0		0
10					
11	ACCOUNT 930.1	ADMINISTRATIVE AND GENERAL EXPENSES			
12		GENERAL ADVERTISING EXPENSES	0		0
13					
14	Total Account 930.1		0		0
15					
16					
17	Total Advertising Expenses		1,994		1,994
18					
19	Average Number of Customers		4,371,953		4,371,953
20					
21	Advertising Expenses per Customer		\$0.45		\$0.45

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:

___ Projected Test Year Ended __/__/__

___ Prior Year Ended __/__/__

☒ Historical Test Year Ended 12/31/04

Witness: Marlene M. Santos

COMPANY: FLORIDA POWER AND LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	(1) Account/ Sub-Account Number	(2) Account/ Sub-Account Title	(3) Electric Utility (\$)	(4) Jurisdictional Factor	(5) Amount (\$)
1					
2					
3					
4	909.300	Instructional & Consumer	\$774,235	1.0000	\$774,235
5	909.999	Base Initiatives	\$1,975,965	1.0000	\$1,975,965
6		Total Account 909, Non-ECCR	<u>\$2,750,200</u>		<u>\$2,750,200</u>
7					
8		Total Account 913	<u>\$0</u>		<u>\$0</u>
9					
10		Total Account 930.1	<u>\$0</u>		<u>\$0</u>
11					
12					
13		Total Advertising Expenses	<u>\$2,750,200</u>		<u>\$2,750,200</u>
14					
15	Average Number of Customers		4,224,520		4,224,520
16					
17	Advertising Expenses per Customer		<u>\$0.65</u>		<u>\$0.65</u>
18					
19					
20					
21					

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: Leonardo E. Green, Solomon L. Stamm
Robert H. Escoto, Marlene M. Santos, J. A. Stall
Geisha J. Williams

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (\$000)	(3)	(4)
			Factor	Amount (\$000)
1	Florida Electric Power Coordination Group (FCG) (PROFESSIONAL)	298	0.99543743	297
2	Class of 85 Regulatory Group (PROFESSIONAL)	27	0.99543743	27
3	MJ Bradley (Clean Energy Group) (PROFESSIONAL)	10	0.99543743	10
4	Utility Water Activities Group (UWAG) (PROFESSIONAL)	78	0.99543743	78
5	Utility Solid Waste Act Group (USWAG) (PROFESSIONAL)	45	0.99543743	45
6	Florida Information Technology Center of Excellence (TECHNICAL/PROFESSIONAL)	15	0.99543743	15
7	Corporate Executive Board (TECHNICAL/PROFESSIONAL)	40	0.99543743	40
8	Utilities Telecommunications Council (TECHNICAL/PROFESSIONAL)	13	0.99543743	13
9	North American Energy Standards Board (PROFESSIONAL)	11	0.99543743	11
10	Greater Miami Chamber (COMMUNITY DEVELOPMENT)	30	0.99543743	30
11	Greater Ft. Lauderdale Chamber (COMMUNITY DEVELOPMENT)	12	0.99543743	12
12	Business Development Board of Palm Beach (COMMUNITY DEVELOPMENT)	10	0.99543743	10
13	Chamber of Southwest Florida (COMMUNITY DEVELOPMENT)	11	0.99543743	11
14	The Broward Alliance (BUSINESS DEVELOPMENT)	10	0.99543743	10
15	Electrical Council of Florida (TECHNICAL/PROFESSIONAL)	14	0.99543743	14
16	Florida Sterling Council (TECHNICAL/PROFESSIONAL)	16	0.99543743	16
17	Central Florida HC Coalition (PROFESSIONAL)	10	0.99543743	10
18	National Business Group on Health (PROFESSIONAL)	14	0.99543743	14
19	Conference Board (GENERAL MANAGEMENT)	10	0.99543743	10
20	Equal Employment Advisory Council (PROFESSIONAL)	10	0.99543743	10
21	Market Research Executive Board (PROFESSIONAL)	30	0.99543743	30
22	Marketing Leadership Council (PROFESSIONAL)	50	0.99543743	50
23	Customer Contact Council (PROFESSIONAL)	25	0.99543743	25
24	Beacon Council (ECONOMIC DEVELOPMENT)	15	0.99543743	15
25	Edison Electric Institute-EEI (PROFESSIONAL)	985	0.99543743	981
26	SE Electric Exchange - SEE (PROFESSIONAL)	77	0.99543743	77
27	Florida Chamber of Commerce (COMMUNITY DEVELOPMENT)	54	0.99543743	54
28	US Chamber of Commerce (COMMUNITY DEVELOPMENT)	110	0.99543743	109
29	Conference Board (GENERAL MANAGEMENT)	27	0.99543743	27
30	Business Roundtable (PROFESSIONAL)	123	0.99543743	122
31	Florida Reliability Coordinating Council (PROFESSIONAL)	868	0.99543743	864
32	National Petroleum Council (PROFESSIONAL)	40	0.99543743	40

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ___/___/___☐ Historical Test Year Ended ___/___/___

Witness: Leonardo E. Green, Solomon L. Stamm

Robert H. Escoto, Marlene M. Santos, J. A. Stall

Geisha J. Williams

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (\$000)	(3) (4) Jurisdictional	
			Factor	Amount (\$000)
33	EPRI (PROFESSIONAL)	1,855	0.99543743	1,847
34	Institute of Nuclear Power Operations (NPO) (INPO) (PROFESSIONAL)	2,126	0.99543743	2,116
35	Nuclear Energy Institute (TECHNICAL/PROFESSIONAL)	1,474	0.99543743	1,467
36	Sciencetech (TECHNICAL/PROFESSIONAL)	48	0.99543743	48
37	Association of Edison Illuminating Companies (PROFESSIONAL)	14	0.99543743	14
38	Cornell University (EDUCATION)	20	0.99543743	20
39	HR Policy Association (PROFESSIONAL)	12	0.99543743	12
40	The Concours Group (PROFESSIONAL)	32	0.99543743	32
41	Georgia Tech Research Corp. (EDUCATION)	135	0.99543743	134
42	Public Company Accounting Oversight Board (PROFESSIONAL)	13	0.99543743	13
43	Financial Accounting Standards Board (PROFESSIONAL)	26	0.99543743	26
44				
45				
46	Dues less than \$10,000 Aggregated:	\$474	0.99543743	\$472
47				
48	Total Industry Dues:	<u>\$9,317</u>		<u>\$9,274</u>
49				
50	Average Number of Customers:	4,371,957		4,371,958
51				
52	Dues Per Customer:	<u>\$2.13</u>		<u>\$2.12</u>
53				
54	Lobby Expenses Included in Industry Association Dues:	\$0.00		\$0.00

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: FLORIDA POWER AND LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (000's)	(3) Jurisdictional Factor Amount (\$000)		(4) Amount (\$000)
			Factor	Amount (\$000)	
1	Florida Electric Power Coordination Group (FCG) (PROFESSIONAL)	\$256	0.995154		\$255
2	Center for Clean Air (PROFESSIONAL)	10	0.995154		10
3	MJ Bradley (Clean Energy Group) (PROFESSIONAL)	10	0.995154		10
4	Utility Water Activities Group (UWAG) (PROFESSIONAL)	10	0.995154		10
5	Corporate Executive Board (TECHNICAL/PROFESSIONAL)	69	0.995154		69
6	North American Energy Standards Board (TECHNICAL/PROFESSIONAL)	10	0.995154		10
7	Sceintech (Technical/Professional)	49	0.995154		49
8	Florida Sterling Council (TECHNICAL/PROFESSIONAL)	16	0.995154		16
9	Central Florida HC Coalition (PROFESSIONAL)	14	0.995154		14
10	National Business Group on Health (PROFESSIONAL)	15	0.995154		15
11	Conference Board (GENERAL MANAGEMENT)	37	0.995154		37
12	Equal Employment Advisory Board (PROFESSIONAL)	11	0.995154		11
13	Recruiting Roundtable (PROFESSIONAL)	22	0.995154		22
14	Concours Group (PROFESSIONAL)	40	0.995154		40
15	Electrical Council of Florida (TECHNICAL/PROFESSIONAL)	14	0.995154		14
16	American Trucking Association (PROFESSIONAL)	14	0.995154		14
17	Calstart (PROFESSIONAL)	15	0.995154		15
18	EPRI Material Initiatives Fund (PROFESSIONAL)	240	0.995154		239
19	EPRI (PROFESSIONAL)	1,113	0.995154		1,108
20	Nuclear Energy Institute (NEI) (PROFESSIONAL)	979	0.995154		974
21	Nuclear Energy Institute (NEI) Materials Initiatives Fund (PROFESSIONAL)	240	0.995154		239
22	Market Research Executive Board (PROFESSIONAL)	30	0.995154		30
23	Marketing Leadership Council (PROFESSIONAL)	50	0.995154		50
24	Customer Contact Council (PROFESSIONAL)	25	0.995154		25
25	Beacon Council (ECONOMIC DEVELOPMENT)	15	0.995154		15
26	Edison Electric Institute EEI (PROFESSIONAL)	936	0.995154		931
27	SE Electric Exchange SEE (PROFESSIONAL)	90	0.995154		90
28	Florida Chamber of Commerce (PROFESSIONAL)	68	0.995154		68
29	US Chamber of Commerce (PROFESSIONAL)	50	0.995154		50
30	Business Roundtable (PROFESSIONAL)	117	0.995154		116
31	Florida Reliability Coordinating Council (PROFESSIONAL)	832	0.995154		828
32	National Petroleum Council (PROFESSIONAL)	36	0.995154		36
33	Chamber of SW Florida (COMMUNITY DEVELOPMENT)	11	0.995154		11
34	Greater Miami Chamber (COMMUNITY DEVELOPMENT)	40	0.995154		40
35	The Broward Alliance (BUSINESS DEVELOPMENT)	10	0.995154		10
36	Greater Ft. Lauderdale Chamber (COMMUNITY DEVELOPMENT)	12	0.995154		12
37	Business Development of Palm Beach (Community Development)	10	0.995154		10

Supporting Schedules: F-8

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

DOCKET NO. 050045-EI

Line No.	(1) Name and Nature of Organization	(2) Electric Utility (000's)	(3)	(4)
			Factor	Jurisdictional Amount (\$000)
1	Association of Edison Illuminating Companies (PROFESSIONAL)	11	0.995154	11
2	Cornell University (EDUCATION)	16	0.995154	16
3	HR Policy Association (PROFESSIONAL)	10	0.995154	10
4	The Concours Group (PROFESSIONAL)	25	0.995154	25
5	Georgia Tech Research Group (EDUCATION)	105	0.995154	104
6	Public Company Oversight Board (PROFESSIONAL)	89	0.995154	89
7	Financial Accounting Standards Board (PROFESSIONAL)	22	0.995154	22
8	Utilities Telecommunications Council (TECHNICAL/PROFESSIONAL)	11	0.995154	11
9				
10				
11				
12				
13				
14	Dues less than \$10,000 Aggregated	\$338,000		\$337,000
15				
16	Total Industry Dues:	<u>\$6,148,805</u>		<u>\$6,114,000</u>
17				
18	Average Number of Customers:	4,224,509		4,224,505
19				
20	Dues Per Customer:	<u>\$1.46</u>		<u>\$1.45</u>
21				
22	Lobby Expenses Included in Industry Association Dues:	<u>0.00</u>		<u>0.00</u>

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: J. A. Stall, Solomon L. Stamm

Dennis M. Klinger,

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Test Year Costs
1	<u>Accounting</u>			
2	NONE OVER THE THRESHOLD			
3				
4	<u>Financial</u>			
5	NONE OVER THE THRESHOLD			
6				
7	<u>Engineering</u>			
8	AREVA	NUCLEAR ENGINEERING AND SUPPORT	VARIOUS CAPITAL & O&M	22,826,000 (A)
9	UNKNOWN	INDEPENDENT FUEL STORAGE SITEWORK	VARIOUS CAPITAL & O&M	10,806,000 (A)
10		CONTRACTOR, NUCLEAR ENGINEERING AND SUPPORT		
11	UNKNOWN	STEAM GENERATOR CONTRACT	VARIOUS CAPITAL & O&M	10,000,000 (A)
12		NUCLEAR ENGINEERING AND SUPPORT		
13				
14	<u>Legal</u>			
15	NONE OVER THE THRESHOLD			
16				
17	<u>Other (specify)</u>			
18	DAY & ZIMMERMAN NPS	NUCLEAR CONSTRUCTION SUPPORT	VARIOUS CAPITAL & O&M	29,368,000 (A)
19	IBM CORPORATION	OUTSIDE DATA PROCESSING, SOFTWARE,	VARIOUS CAPITAL & O&M	9,125,800
20		HARDWARE & PROFESSIONAL SERVICES		
21	WACKENHUT	NUCLEAR PLANT SECURITY SERVICES	524	11,739,000
22	UNKNOWN	NUCLEAR PASSPORT REPLACEMENT PROJECT	VARIOUS CAPITAL & O&M	10,800,000
23				
24				
25				
26	<u>Total Outside Professional Services</u>			<u>\$104,664,800</u>

NOTES:

(A) AMOUNTS INCLUDE OTHER CONTRACTOR LABOR COSTS. OUTSIDE PROFESSIONAL SERVICE COSTS CANNOT BE
SEPARATELY IDENTIFIED FOR THIS VENDOR.

(B) TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

X Historical Test Year Ended 12/31/04Witness: J. A. Stall, K. Michael Davis,
Dennis M. Klinger

Line No.	(1) Type of Service or Vendor	(2) Description of Service(s)	(3) Account(s) Charged	(4) Test Year Costs
1	<u>Accounting</u>			
2	NONE OVER THE THRESHOLD			
3				
4	<u>Financial</u>			
5	NONE OVER THE THRESHOLD			
6				
7	<u>Engineering</u>			
8	FRAMATOME TECHNOLOGIES INC (AREVA)	NUCLEAR ENGINEERING & SUPPORT	VARIOUS CAPITAL & O&M	51,277,821 (A)
9	SGT LTD LLC	NUCLEAR ENGINEERING	VARIOUS CAPITAL & O&M	22,251,805 (A)
10	SIEMENS WESTINGHOUSE	NUCLEAR ENGINEERING, INSPECTION & SUPPORT SERVICES ON VARIOUS PROJECTS	VARIOUS CAPITAL & O&M	7,542,022 (A)
11				
12	WESTINGHOUSE	NUCLEAR ENGINEERING, INSPECTION & SUPPORT SERVICES ON VARIOUS PROJECTS	VARIOUS CAPITAL & O&M	5,959,529 (A)
13				
14				
15				
16	NONE OVER THE THRESHOLD			
17				
18	<u>Other (specify)</u>			
19	DAY AND ZIMMERMAN NPS	NUCLEAR CONSTRUCTION SUPPORT	VARIOUS CAPITAL & O&M	30,386,739 (A)
20	IBM CORPORATION	OUTSIDE DATA PROCESSING, SOFTWARE, HARDWARE & PROFESSIONAL SERVICES	VARIOUS CAPITAL & O&M	8,664,900
21				
22	WACKENHUT	NUCLEAR PLANT SECURITY SERVICES	VARIOUS CAPITAL & O&M	10,155,721
23				-----
24				
25				
26	<u>Total Outside Professional Services</u>			\$136,238,537
27				=====
28				
29				
30				
31	NOTES:			
32	(A) AMOUNTS INCLUDE OTHER CONTRACTOR LABOR COSTS. OUTSIDE PROFESSIONAL SERVICE COSTS THAT CANNOT BE			
33	SEPARATELY IDENTIFIED FOR THIS VENDOR.			
34	(B) TOTALS MAY NOT ADD DUE TO ROUNDING.			
35				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☐ Historical Test Year Ended 12/31/04

Witness: Robert H. Escoto

Line No.	(1) Description	(2)	(3)	(4)
		Test Year 2006 (\$000)	Prior Year 2005 (\$000)	Historical Year 2004 (\$000)
1	Service Cost	42,838	41,390	42,271
2	Interest Cost	69,915	68,752	67,081
3	Expected / Actual Return on Assets	(168,887)	(169,088)	(167,954)
4	Amortization of Loss and Transition Obligation	(8,493)	(13,080)	(36,060)
5	Amortization of Prior Service Cost	(4,101)	(4,101)	(4,301)
6	Total Net Periodic Pension Cost	(68,727)	(76,127)	(98,963)
7	<u>For the Year:</u>			
8	Expected Return on Assets	(168,887)	(169,088)	(167,954)
9	Assumed Rate of Return on Plan Assets	7.75%	7.75%	7.75%
10	Amortization of Transition Asset or Obligation	0	0	(18,972)
11	Percent of Pension Cost Capitalized	0%	0%	0%
12	Pension Cost Recorded in Account 926	(68,727)	(76,127)	(98,963)
13	Minimum Required Contribution Per IRS	0	0	0
14	Maximum Allowable Contribution Per IRS	0	0	0
15	Actual Contribution Made to the Trust Fund	0	0	0
16	Actuarial Attribution Approach Used for Funding	EAN (Entry Age Normal)	EAN	EAN
17	Assumed Discount Rate for Computing Funding	6.00%	6.00%	6.00%
18	Allocation Method Used to Assign Costs if the Utility Is Not the			
19	Sole Participant in the Plan. Attach the Relevant Procedures.	Payroll	Payroll	Payroll
20	<u>At Year End:</u>	<u>9/30/2005</u>	<u>9/30/2004</u>	<u>9/30/2003</u>
21	Accumulated Benefit Obligation	1,229,304	1,209,447	1,177,329
22	Projected Benefit Obligation	1,273,518	1,252,501	1,217,687
23	Vested Benefit Obligation	1,192,750	1,173,483	1,144,455
24	Assumed Discount Rate (Settlement Rate)	5.50%	5.50%	5.50%
25	Assumed Rate for Salary Increases	4.00%	4.00%	4.00%
26	Fair Value of Plan Assets	2,399,108	2,335,127	2,190,882
27	Market Related Value of Assets	2,334,076	2,313,850	2,272,514
28	Balance in Working Capital in Account 186	894,143	825,823	750,146

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: Armando J. Olivera, K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line
No.

1 BECAUSE OF PRIOR COMMISSION DECISIONS, THE COMPANY HAS NOT INCLUDED ANY EXPENSES FOR LOBBYING, CIVIC,
2 POLITICAL AND RELATED ACTIVITIES OR FOR CIVIC/CHARITABLE CONTRIBUTIONS IN DETERMINING NET OPERATING INCOME
3 BUT IS REQUESTING RECOVERY OF CERTAIN CHARITABLE CONTRIBUTIONS IDENTIFIED BELOW AS A COMPANY ADJUSTMENT.
4 SEE MFR C-3 FOR PROPOSED COMPANY ADJUSTMENTS.

5	6 NAME OF ORGANIZATION	7 NATURE OF ORGANIZATION	8 ELECTRIC UTILITY (\$000)
---	------------------------	--------------------------	----------------------------

9 NOTE: CIVIC AND CHARITABLE CONTRIBUTIONS/PROGRAMS VARY BY SPECIFIC RECIPIENT
10 ORGANIZATION AND AMOUNT EACH YEAR. THE SCHEDULE BELOW IS REPRESENTATIVE OF MAJOR
11 GIVING CATEGORIES THAT WILL BE SUPPORTED BY THE COMPANY AND ITS FOUNDATION
12 IN THE TEST YEAR AND BEYOND.

13			
14	UNITED WAY (WITHIN SERVICE AREA)	HEALTH/HUMAN SERVICES	\$ 615
15	HABITAT FOR HUMANITY PROGRAM	HEALTH/HUMAN SERVICES	\$ 500
16	EDUCATIONAL MATCHING GIFT PROGRAM	EDUCATION	\$ 250
17	ENVIRONMENTAL EDUCATION PROGRAM	EDUCATION/ENVIRONMENT	\$ 75
18	CARE-TO-SHARE PROGRAM	HEALTH/HUMAN SERVICES	\$ 55
19	JR. ACHIEVEMENT PROGRAM	EDUCATION	\$ 50
			<u>\$ 1,545</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

___ Projected Test Year Ended __/__/__

___ Prior Year Ended __/__/__

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: **FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES**

DOCKET NO. 050045-EI

Line
No.

1
2 BECAUSE OF PRIOR COMMISSION DECISIONS, THE COMPANY DID NOT INCLUDE ANY EXPENSES FOR LOBBYING,
3 CIVIC, POLITICAL AND RELATED ACTIVITIES OR FOR CIVIC/CHARITABLE CONTRIBUTIONS IN DETERMINING NET OPERATING
4 INCOME FOR 2004. ALL ARE ACCOUNTED FOR "BELOW THE LINE". HOWEVER, FPL IS REQUESTING INCLUSION
5 OF CERTAIN CHARITABLE CONTRIBUTIONS IN THE TEST YEAR VIA A COMPANY ADJUSTMENT, AS SHOWN ON MFR C-3.
6

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT
 COMPANY AND SUBSIDIARIES

EXPLANATION: Provide a schedule for each Amortization/ Recovery amount
 by account or sub-account currently in effect or proposed
 and not shown on Schedule B-9.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☐ Prior Year Ended __/__/__
☐ Historical Test Year Ended __/__/__
 Witness: Solomon L. Stamm

DOCKET NO. 050045-EI

Total Amount of Amortization/Recovery: \$
 Effective Date:
 Amortization/Recovery Period:
 Reason:

(1) Line No.	(2) Account/ Sub-account No.	(3) Plant Account Title	(4) Total Amort/Recovery Expense (\$000)
1			
2	407.3	Regulatory Debits - Amortization Property Losses (A)	2
3	407.3	Regulatory Debits - Okeelanta Settlement (C)	44,500
4	407.3	Regulatory Debits - Amortization of Deferred Design Base Threat Cost (D)	6,072
5			
6	407.4	Regulatory Credits - Amortization of Nuclear Reserve (E)	(6,955)
7	407.4	Regulatory Credits - Amortization of Property Gains (A)	(1,355)
8			
9	411.6	Gains From Disposition of Future use Property (A)	(1,002)
10	411.7	Losses From Disposition of Future use Property (A)	35
11			
12	411.8	Gains from Disposition of Emission Allowances (B)	(525)
13			
14		(A) Gains or losses from the disposition of utility plant are amortized over five years,	
15		in accordance with FPSC Order No. 13537, issued July 24, 1984. Various effective dates.	
16			
17		(B) Effective January 1, 2000, Gains from the disposition of emission allowances are	
18		amortized annually by vintage year.	
19			
20		(C) Reflects the amortization of the termination costs related to Standard Offer Contracts between	
21		FPL and Okeelanta Corporation and FPL and Osceola Farms, Co. as approved in Order No.	
22		PSC-00-1913-PAA-EI in Docket No. 000982-EI. Amortized over five years effective 1/1/02.	
23			
24		(D) Amortization of the estimated costs related to the Nuclear Regulatory Commission Design	
25		Basis Threat Order which were deferred and were to be amortized effective January 1,	
26		2006, in accordance with Order No. PSC-04-1276-FOF-EI issued in Docket No. 040001-EI. Amortized	
27		over a five year period.	
28			
29		(E) Effective May 1, 2002, the company began amortizing \$99 million previously accumulated	
30		nuclear amortization over the average remaining life of its nuclear plants in accordance	
		with Order No. PSC-02-0055-PAA-EI issued in Docket No. 990324-EI.	

Supporting Schedules:

Recap Schedules: C-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE
HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR.
FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING
EXPENSES. COMPLETE COLUMNS 5, 6 AND 7 FOR THE HISTORICAL BASE
YEAR AND TEST YEAR ONLY.☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL YEAR ENDED __/__/__

WITNESS: SOLOMON L. STAMM

DOCKET NO. 050045-EI

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS	(3) TOTAL AMOUNT (\$000)	(4) AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	(5) JURISDICTIONAL FACTOR	(6) AMOUNT (\$000)	(7) JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1								
2	FEDERAL UNEMPLOYMENT	0.800%	SEE NOTE #1	572	572	0.995437	569	569
3								
4	STATE UNEMPLOYMENT	0.260%	SEE NOTE #2	1,737	1,737	0.995437	1,729	1,729
5								
6	FICA	7.650%	SEE NOTE #3	42,239	42,239	0.995437	42,046	42,046
7								
8	STATE INTANGIBLE	0.100%	SEE NOTE #4			0.000000		
9								
10	UTILITY ASSESSMENT FEE	0.072%	SEE NOTE #5	6,647	6,647	1.000000	6,647	6,647
11								
12	PROPERTY TAX	VARIOUS	ASSESSED VALUE	254,062	254,062	0.992992	252,281	252,281
13								
14	GROSS RECEIPTS	2.50%	SEE NOTE #6	227,065	227,065	1.000000	227,065	227,065
15								
16	FRANCHISE FEE	VARIOUS	SEE NOTE #7	382,428	382,428	1.000000	382,428	382,428
17								
18	OCCUPATIONAL LICENSE	VARIOUS				0.000000		
19								
20	OTHER	VARIOUS		444	444	0.685845	305	305
21								
22	TOTAL			915,195	915,195	0.997680	913,072	913,072
23								
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING							
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:

PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. COMPLETE COLUMNS 5, 6 AND 7 FOR THE HISTORICAL BASE YEAR AND TEST YEAR ONLY.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06
☐ PRIOR YEAR ENDED __/__/__
☐ HISTORICAL YEAR ENDED __/__/__
 WITNESS: SOLOMON L. STAMM

DOCKET NO. 050045-EI

LINE NO.	(1) TYPE OF TAX	(2) NOTE NO.	(3) BASIS
1			
2	FEDERAL UNEMPLOYMENT	1	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
3			
4	STATE UNEMPLOYMENT	2	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
5			
6	FICA	3	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE AT A RATE OF 6.2% UP TO A MAXIMUM OF \$90,000 IN 2005 AND 1.45% TO ALL TAXABLE WAGES FOR MEDICARE.
7			
8			
9	STATE INTANGIBLE	4	APPLIED TO THE MARKET VALUE OF INTANGIBLE PROPERTY (ACCOUNTS RECEIVABLE, NOTES AND OTHER OBLIGATIONS, ETC.), AS OF JANUARY 1 OF EACH YEAR.
10			
11			
12	UTILITY ASSESSMENT FEE	5	APPLIED TO GROSS OPERATING REVENUES DERIVED FROM RETAIL SALES.
13			
14	GROSS RECEIPTS	6	APPLIED TO REVENUES COLLECTED FROM THE SALE OF ELECTRICITY.
15			
16	FRANCHISE FEE	7	APPLIED TO BASE REVENUES FROM ELECTRIC SALES INCLUDING FUEL AND OTHER CLAUSE ADJUSTMENTS FOR CUSTOMER CLASSES SPECIFIED IN THE INDIVIDUAL FRANCHISE ORDINANCES. FRANCHISE FEE IS SPECIFIED IN FRANCHISE ORDINANCES, REDUCED BY TAXES, LICENSES OR OTHER IMPOSITIONS LEVIED BY THE GRANTOR.
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORICAL
BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR. FOR EACH TAX,
INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. COMPLETE COLUMNS
5, 6 AND 7 FOR THE HISTORICAL BASE YEAR AND TEST YEAR ONLY.☐ PROJECTED TEST YEAR ENDED __/__/__☒ PRIOR YEAR ENDED 12/31/05☐ HISTORICAL YEAR ENDED __/__/__

WITNESS: SOLOMON L. STAMM

DOCKET NO. 050045-EI

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS	(3) TOTAL AMOUNT (\$000)	(4) AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	(5) JURISDICTIONAL FACTOR	(6) AMOUNT (\$000)	(7) JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1								
2	FEDERAL UNEMPLOYMENT	0.800%	SEE NOTE #1	572	572	0.995347	569	569
3								
4	STATE UNEMPLOYMENT	0.260%	SEE NOTE #2	1,737	1,737	0.995347	1,729	1,729
5								
6	FICA	7.650%	SEE NOTE #3	40,587	40,587	0.995347	40,398	40,398
7								
8	STATE INTANGIBLE	0.100%	SEE NOTE #4			0.000000		
9								
10	UTILITY ASSESSMENT FEE	0.072%	SEE NOTE #5	6,653	6,653	1.000000	6,653	6,653
11								
12	PROPERTY TAX	VARIOUS	ASSESSED VALUE	228,365	228,365	0.992981	226,762	226,762
13								
14	GROSS RECEIPTS	2.50%	SEE NOTE #6	227,404	227,404	1.000000	227,404	227,404
15								
16	FRANCHISE FEE	VARIOUS	SEE NOTE #7	382,766	382,766	1.000000	382,766	382,766
17								
18	OCCUPATIONAL LICENSE	VARIOUS				0.000000		
19								
20	OTHER	VARIOUS		432	432	0.684681	296	296
21								
22	TOTAL			888,516	888,516	0.997818	886,577	886,577
23								
24								
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.							
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

PROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR. FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING EXPENSES. COMPLETE COLUMNS 5, 6 AND 7 FOR THE HISTORICAL BASE YEAR AND TEST YEAR ONLY.

PROJECTED TEST YEAR ENDED ____/____/____
☒ PRIOR YEAR ENDED 12/31/05
 HISTORICAL YEAR ENDED ____/____/____
 WITNESS: SOLOMON L. STAMM

DOCKET NO. 050045-EI

LINE NO.	(1) TYPE OF TAX	(2) NOTE NO.	(3) BASIS
1			
2	FEDERAL UNEMPLOYMENT	1	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
3			
4	STATE UNEMPLOYMENT	2	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
5			
6	FICA	3	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE AT A RATE OF 6.2% UP TO A MAXIMUM OF \$90,000 IN 2005 AND 1.45% TO ALL TAXABLE WAGES FOR MEDICARE.
7			
8			
9	STATE INTANGIBLE	4	APPLIED TO THE MARKET VALUE OF INTANGIBLE PROPERTY (ACCOUNTS RECEIVABLE, NOTES AND OTHER OBLIGATIONS, ETC.), AS OF JANUARY 1 OF EACH YEAR.
10			
11			
12	UTILITY ASSESSMENT FEE	5	APPLIED TO GROSS OPERATING REVENUES DERIVED FROM RETAIL SALES.
13			
14	GROSS RECEIPTS	6	APPLIED TO REVENUES COLLECTED FROM THE SALE OF ELECTRICITY.
15			
16	FRANCHISE FEE	7	APPLIED TO BASE REVENUES FROM ELECTRIC SALES INCLUDING FUEL AND OTHER CLAUSE ADJUSTMENTS FOR CUSTOMER CLASSES SPECIFIED IN THE INDIVIDUAL FRANCHISE ORDINANCES. FRANCHISE FEE IS SPECIFIED IN FRANCHISE ORDINANCES, REDUCED BY TAXES, LICENSES OR OTHER IMPOSITIONS LEVIED BY THE GRANTOR.
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: **FLORIDA POWER & LIGHT COMPANY**
AND SUBSIDIARIESPROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE
HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR.
FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING
EXPENSES. COMPLETE COLUMNS 5, 6 AND 7 FOR THE HISTORICAL BASE
YEAR AND TEST YEAR ONLY.PROJECTED TEST YEAR ENDED __/__/__
PRIOR YEAR ENDED __/__/__
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	TYPE OF TAX	(1) RATE	(2) TAX BASIS	(3) TOTAL AMOUNT (\$000)	(4) AMOUNT CHARGED TO OPERATING EXPENSES (\$000)	(5) JURISDICTIONAL FACTOR	(6) AMOUNT (\$000)	(7) JURISDICTIONAL AMOUNT CHARGED TO OPERATING EXPENSES (\$000)
1								
2	FEDERAL UNEMPLOYMENT	0.800%	SEE NOTE #1	461	461	0.995154	458	458
3								
4	STATE UNEMPLOYMENT	0.260%	SEE NOTE #2	1,141	1,141	0.995154	1,135	1,135
5								
6	FICA	7.650%	SEE NOTE #3	37,328	37,328	0.995154	37,147	37,147
7								
8	STATE INTANGIBLE	0.100%	SEE NOTE #4	6	6	0.993499	6	6
9								
10	UTILITY ASSESSMENT FEE	0.072%	SEE NOTE #5	6,197	6,197	1.000000	6,197	6,197
11								
12	PROPERTY TAX	VARIOUS	ASSESSED VALUE	210,455	210,455	0.993052	208,993	208,993
13								
14	GROSS RECEIPTS	2.50%	SEE NOTE #6	206,722	206,722	1.000000	206,722	206,722
15								
16	FRANCHISE FEE	VARIOUS	SEE NOTE #7	351,774	351,774	1.000000	351,774	351,774
17								
18	OCCUPATIONAL LICENSE	VARIOUS		63	63	0.995154	62	62
19								
20	OTHER	VARIOUS		(744)	(744)	1.135771	(845)	(845)
21								
22	TOTAL			813,402	813,402	0.997846	811,650	811,650
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.							
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE A SCHEDULE OF TAXES OTHER THAN INCOME TAXES FOR THE
HISTORICAL BASE YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR.
FOR EACH TAX, INDICATE THE AMOUNT CHARGED TO OPERATING
EXPENSES. COMPLETE COLUMNS 5, 6 AND 7 FOR THE HISTORICAL BASE
YEAR AND TEST YEAR ONLY.

PROJECTED TEST YEAR ENDED __/__/__

PRIOR YEAR ENDED __/__/__

☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) TYPE OF TAX	(2) NOTE NO.	(3) BASIS
1			
2	FEDERAL UNEMPLOYMENT	1	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
3			
4	STATE UNEMPLOYMENT	2	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE UP TO A MAXIMUM OF \$7,000.
5			
6	FICA	3	APPLIED TO TAXABLE WAGES OF EACH EMPLOYEE AT A RATE OF 6.2% UP TO A MAXIMUM OF \$87,900 IN 2004 AND 1.45% TO ALL TAXABLE WAGES FOR MEDICARE.
7			
8			
9	STATE INTANGIBLE	4	APPLIED TO THE MARKET VALUE OF INTANGIBLE PROPERTY (ACCOUNTS RECEIVABLE, NOTES AND OTHER OBLIGATIONS, ETC.), AS OF JANUARY 1 OF EACH YEAR.
10			
11			
12	UTILITY ASSESSMENT FEE	5	APPLIED TO GROSS OPERATING REVENUES DERIVED FROM RETAIL SALES.
13			
14	GROSS RECEIPTS	6	APPLIED TO REVENUES COLLECTED FROM THE SALE OF ELECTRICITY.
15			
16	FRANCHISE FEE	7	APPLIED TO BASE REVENUES FROM ELECTRIC SALES INCLUDING FUEL AND OTHER CLAUSE ADJUSTMENTS FOR CUSTOMER CLASSES SPECIFIED IN THE INDIVIDUAL FRANCHISE ORDINANCES. FRANCHISE FEE IS SPECIFIED IN FRANCHISE ORDINANCES, REDUCED BY TAXES, LICENSES OR OTHER IMPOSITIONS LEVIED BY THE GRANTOR.
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39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
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FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:
 PROVIDE A CALCULATION OF THE GROSS RECEIPT TAX AND
 REGULATORY ASSESSMENT FEE FOR THE HISTORICAL BASE
 YEAR, HISTORICAL BASE YEAR + 1, AND THE TEST YEAR.

TYPE OF DATA SHOWN:
☒ PROJECTED TEST YEAR ENDED 12/31/06
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORIC TEST YEAR ENDED 12/31/04
 WITNESS: SOLOMON L. STAMM, K. MICHAEL DAVIS

DOCKET NO.050045-EI

LINE NO.	(1)	(2) GROSS RECEIPTS TAX			(5) REGULATORY ASSESSMENT FEE		
		HISTORICAL	PRIOR YEAR	TEST YEAR	HISTORICAL	PRIOR YEAR	TEST YEAR
		2004 (\$000)	2005 (\$000)	2006 (\$000)	2004 (\$000)	2005 (\$000)	2006 (\$000)
1							
2	TOTAL OPERATING REVENUES	8,682,435	9,480,524	9,478,552	8,682,435	9,480,524	9,478,552
3							
4	LESS: UNBILLED RETAIL REVENUES	580	11,591	5,316	580	11,591	5,316
5							
6	BILLED REVENUES	8,681,855	9,468,932	9,473,235	8,681,855	9,468,932	9,473,235
7							
8	SALES FOR RESALE	194,416	206,706	184,983	194,416	206,706	184,983
9							
10	PROVISIONS FOR REFUND	176	0	0	0	0	0
11							
12	LATE PAYMENT FIELD COLLECTIONS	0	0	0	0	0	0
13							
14	MISCELLANEOUS SERVICE REVENUE	44,306	46,776	47,383	0	0	0
15							
16	RENT ELECTRIC PROPERTY	32,126	33,763	35,021	0	7,244	7,558
17							
18	OTHER REVENUES	36,468	41,820	60,889	3,174	16,002	36,104
19							
20	DEFERRED REVENUES	32,882	(2,377)	10,784	32,882	(2,377)	10,784
21							
22	OTHER REVENUE ADJUSTMENTS	52,466	53,028	54,745	0	1,200	1,200
23							
24	TOTAL ADJUSTMENTS	392,840	379,716	393,805	230,472	228,775	240,629
25							
26	ADJUSTED BILLED REVENUES	8,289,015	9,089,216	9,079,430	8,451,384	9,240,157	9,232,606
27							
28	TAX RATE - BILLED REVENUES	2.500%	2.500%	2.500%	0.072%	0.072%	0.072%
29							
30	TAX AMOUNT ON BILLED REVENUES	207,225	227,230	226,966	6,085	6,653	6,647
31							
32	UNBILLED REVENUES	580	11,591	5,316	0	0	0
33							
34	TAX AMOUNT ON UNBILLED REVENUES	9	174	80	0	0	0
35							
36	OTHER TAX ADJUSTMENTS(A)	(513)	0	0	112	0	0
37							
38	TAX AMOUNT	206,722	227,404	227,065	6,197	6,653	6,647
39							
40	NOTE: Totals may not add due to rounding.						
41	NOTE: (A) Adjustments reflect differences in the tax calculation shown for the purpose of this MFR and 2004 actual revenue taxes.						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ___/___/___☐ Historical Test Year Ended ___/___/___

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	NET UTILITY OPERATING INCOME	800,355	800,355				
2	ADD INCOME TAX ACCOUNTS	297,802	297,802				
3	LESS INTEREST CHARGES (FROM C-23)	257,984	257,984				
4							
5	TAXABLE INCOME PER BOOKS	840,173	840,173				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION	867,945	867,945				
9	less: AFUDC Flow Through	(12,114)	(12,114)				
10	Add: Nuclear Fuel-Book	88,161	88,161				
11	LESS: TAX DEPRECIATION	(705,403)	(705,403)				
12	Total Depreciation	238,589	238,589		(13,122)	(78,913)	
13							
14	AFUDC Debt	(9,298)	(9,298)		511	3,075	
15	Amortization of Mitigation Bank Rights	(12,500)	(12,500)		688	4,134	
16	Cable Injection	(7,775)	(7,775)		428	2,572	
17	Computer Software	(26,621)	(26,621)		1,464	8,805	
18	Gain on Emission Allowances	(65)	(65)		4	21	
19	Cost of Removal	(42,744)	(42,744)		2,351	14,138	
20	Decommissioning Accrual	22,670	22,670		(1,247)	(7,498)	
21	Clause Cost Deferrals, Recoveries	195,693	195,693		(10,763)	(64,725)	
22	FMPA Settlement Agreement	(3,503)	(3,503)		193	1,159	
23	Gain Loss Reaq Debt	2,739	2,739		(151)	(906)	
24	Injuries and Damages	(8,532)	(8,532)		469	2,822	
25	Int Tx Deficiency	114	114		(6)	(38)	
26	Interconnectn Homestead	40	40		(2)	(13)	
27	Lease Cancellations	(3,144)	(3,144)		173	1,040	
28	Legal Reserve	(2,342)	(2,342)		129	775	
29	Loss on Disposition of Property	161	161		(9)	(53)	
30	Method Life CIAC	35,374	35,374		(1,946)	(11,700)	
31	Method Life CPI	44,692	44,692		(2,458)	(14,782)	
32	Mixed Service Costs	(110,000)	(110,000)		6,050	36,383	
33	Nuclear Fuel Interest	(828)	(828)		46	274	
34	Nuc Last Core Expense	5,510	5,510		(303)	(1,822)	
35	Nuclear Disposal	11,700	11,700		(644)	(3,870)	
36	Nuc Maint Reserve	(14,414)	(14,414)		793	4,767	
37	Nuclear D&D	(3,608)	(3,608)		198	1,193	
38	Nuclear M&S Inventory	2,444	2,444		(134)	(808)	
39	Nuclear Disposal Cost	7,075	7,075		(389)	(2,340)	
40	Okeelanta/Osceola Settlement	44,500	44,500		(2,448)	(14,718)	
41	Pension SFAS 87	(68,820)	(68,820)		3,785	22,762	
42							
43							
44							
45	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.						

SUPPORTING SCHEDULES:

C-23

RECAP SCHEDULES: C-4

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ___/___/___☐ Historical Test Year Ended ___/___/___

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	Officer Insurance	761	761		(42)	(252)	
2	Post Retirement Benefits	1,400	1,400		(77)	(463)	
3	Post Retirement SFAS 112	32,770	32,770		(1,802)	(10,839)	
4	Property Tax Estimate	444	444		(24)	(147)	
5	Repair Allowance	(10,492)	(10,492)		577	3,470	
6	Repair Projects	(74,725)	(74,725)		4,110	24,715	
7	SJRPP Decommissioning	1,674	1,674		(92)	(554)	
8	SJRPP Def Interest	(3,727)	(3,727)		205	1,233	
9	Storm Fund Accrual	120,000	120,000		(6,600)	(39,690)	
10	Welfare Capitalized	14,400	14,400		(792)	(4,763)	
11	Other	23,908	2,191		(1,315)	(307)	
12	TOTAL TEMPORARY DIFFERENCES	403,520	381,803		(22,194)	(125,863)	
13							
14							
15	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
16	Tax Exempt Interest						
17	EFUDC Equity	12,114	12,114				
18	Additional Repair Allowance	(9,491)			522	(183)	
19	Business Meals	2,084	2,084				
20	State Tax Variance - Depreciation	(3,182)			175	(61)	
21	Manufactures Deduction	(21,624)	(21,624)				
22	Penalties	0	300				
23	Other	0	539				
24	State Exemption	(5)					
25	TOTAL PERMANENT ADJUSTMENTS	(20,104)	(6,587)		697	(244)	
26							
27	ADJUSTMENTS TO DEFERRED TAXES						
28					0		
29							
30							
31	STATE TAXABLE INCOME	1,223,589			(21,497)	(126,107)	
32	STATE INCOME TAX AT 5.5% (NOTE B)	67,297					
33	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
34							
35	TOTAL ADJUSTMENTS TO STATE INCOME TAX	0			0		
36							
37	STATE INCOME TAX	67,297	(67,297)		(21,497)		
38	FEDERAL TAXABLE INCOME AFTER STATE		1,148,092				
39							
40							
41							
42	(NOTE B) - REPRESENTS FLORIDA STATE TAX RATE.						
43							
44							
45	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	FEDERAL TAXABLE INCOME		1,148,092			(126,107)	
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)		401,832				
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC						
6							
7	AMORTIZATION OF EXCESS DEFERRED TAXES					(5,000)	
8							
9	OTHER ADJUSTMENTS (LIST)						
10	Fuel Credit		(300)				
11	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		(300)			(5,000)	
12							
13	ADJUSTMENTS TO DEFERRED TAXES						
14							
15							
16							
17	FEDERAL INCOME TAX		401,532			(131,107)	
18							
19	ITC AMORTIZATION					(18,424)	
20						(149,531)	
21							
22							
23							
24							
25							
26							
27							
28	(NOTE A) - SUMMARY OF INCOME TAX EXPENSE:						
29							
30	CURRENT TAX EXPENSE	401,532	67,297	468,829			
31	DEFERRED INCOME TAXES	(131,107)	(21,497)	(152,604)			
32	INVESTMENT TAX CREDITS, NET	(18,424)	0	(18,424)			
33	TOTAL INCOME TAX PROVISION	252,001	45,801	297,802			
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.						

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
 FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	NET UTILITY OPERATING INCOME	898,724	898,724				
2	ADD INCOME TAX ACCOUNTS	422,605	422,605				
3	LESS INTEREST CHARGES (FROM C-23)	179,334	179,334				
4							
5	TAXABLE INCOME PER BOOKS	1,141,994	1,141,994				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION	958,721	959,202				
9	LESS: TAX DEPRECIATION	(1,077,337)	(1,066,657)				
10	Tax over Book Depreciation	(118,617)	(107,456)		8,034	28,527	
11	AFUDC Debt	(10,187)	(10,187)		560	3,369	
12	Amortization of Mitigation Bank Rights	(12,600)	(12,600)		693	4,167	
13	Bad Debt Expense	6,625	6,625		(364)	(2,191)	
14	Cable Injection	(3,273)	(3,273)		180	1,082	
15	Clauses	121,632	121,632		(6,690)	(40,230)	
16	Computer Software	(22,957)	(22,957)		1,263	7,593	
17	Cost of Removal	(53,586)	(53,586)		2,947	17,724	
18	Decommissioning Accrual	22,671	22,671		(1,247)	(7,498)	
19	Deferred Compensation	(6,665)	(6,665)		367	2,196	
20	Environmental Liability	(3,110)	(3,110)		171	1,029	
21	FMPA Settlement Agreement	(3,503)	(3,503)		193	1,159	
22	Incremental Sec Dbt Costs	(25,033)	(25,033)		1,377	8,280	
23	Injuries and Damages	(4,344)	(4,344)		239	1,436	
24	Method Life CIAC	46,543	46,543		(2,560)	(15,394)	
25	Method Life CPI	44,830	44,830		(2,466)	(14,827)	
26	Misc Accrued Liabilities	15,400	15,400		(847)	(5,094)	
27	Mixed Service Costs	(100,000)	(100,000)		5,500	33,075	
28	Nuclear Maint, Reserves & Amortizations	20,173	20,173		(1,109)	(6,672)	
29	Okeelanta/Osceola Settlement	44,500	44,500		(2,447)	(14,718)	
30	Pension	(78,002)	(78,002)		4,290	25,799	
31	Post Retirement Benefits	19,895	19,895		(1,094)	(6,580)	
32	Prepays	(10,817)	(10,817)		595	3,578	
33	Property Tax Estimate	4,070	4,070		(224)	(1,346)	
34	Repair Allowance	(14,000)	(8,500)		770	2,706	
35	Repair Projects	(163,760)	(163,760)		9,007	54,164	
36	SJRPP Def Interest	(3,727)	(3,727)		205	1,236	
37	Storm Loss in Excess of Fund	(457,628)	(457,628)		25,170	151,360	
38	Storm Fund Reversal	(326,385)	(326,385)		17,951	107,952	
39	Unbilled Revenue FPSC	23,804	23,804		(1,309)	(7,873)	
40	Vacation Pay Accrual	7,067	7,067		(389)	(2,337)	
41	Welfare Capitalized	13,934	13,934		(766)	(4,609)	
42	Other	6,771	6,771		(354)	(2,125)	
43	TOTAL TEMPORARY DIFFERENCES	(1,020,280)	(1,003,619)		57,643	324,938	
44							
45	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
2	EFUDC Equity	14,256	14,322				
3	Business Meals	1,820	1,820				
4	Compensation	1,458	1,458				
5	IRS Vacation Pay Settlement	270	270				
6	State Exemption	(5)					
7	TOTAL PERMANENT ADJUSTMENTS	17,800	17,870				
8							
9	ADJUSTMENTS TO DEFERRED TAXES						
10							
11							
12							
13	STATE TAXABLE INCOME	139,514			57,643		
14	STATE INCOME TAX AT 5.46% (NOTE B)	7,620					
15	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
16	Return to Accrual Out of Per Adj	(7,637)			7,229		
17	Out of Period Adjustments	216			270		
18	TOTAL ADJUSTMENTS TO STATE INCOME TAX	(7,421)			7,499		
19							
20	STATE INCOME TAX	199			65,143		
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34	(NOTE B) - STATE INCOME TAX IS A COMPOSITE RATE FOR FLORIDA AND NEW HAMPSHIRE						
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A on Page 3)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A on Page 3)
1	FEDERAL TAXABLE INCOME		148,625				324,938
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)		52,019				
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC		0				
6							
7	OTHER ADJUSTMENTS (LIST)						
8	Return to Accrual Out of Per Adj		(43,356)				45,920
9	Out of Period Adjustments		(1,579)				(991)
10	Storm Casualty Loss for 2003 tax year		(129,500)				129,500
11	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		(174,436)				174,429
12							
13	ADJUSTMENTS TO DEFERRED TAXES						
14							
15							
16							
17	FEDERAL INCOME TAX		(122,417)				499,367
18							
19	ITC AMORTIZATION						(19,687)
20							479,680
21							
22							
23							
24							

(NOTE A) - SUMMARY OF INCOME TAX EXPENSE:

	FEDERAL	STATE	TOTAL
CURRENT TAX EXPENSE	(122,417)	199	(122,218)
DEFERRED INCOME TAXES	499,367	65,143	564,510
INVESTMENT TAX CREDITS, NET	(19,687)		(19,687)
TOTAL INCOME TAX PROVISION	357,263	65,342	422,605

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO 050045-EI

EXPLANATION:
PROVIDE THE AMOUNT OF INTEREST EXPENSE USED TO
CALCULATE NET OPERATING INCOME TAXES ON SCHEDULE C-22.
IF THE BASIS FOR ALLOCATING INTEREST USED IN THE TAX
CALCULATION DIFFERS FROM THE BASIS USED IN ALLOCATING
CURRENT INCOME TAX EXPENSE, THE DIFFERING BASES SHOULD
BE CLEARLY IDENTIFIED.

TYPE OF DATA SHOWN:
☒ PROJECTED TEST YEAR ENDED 12/31/06
☐ PRIOR YEAR ENDED __/__/__
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: SOLOMON L. STAMM / K. MICHAEL DAVIS

LINE NO.	DESCRIPTION	(1)	(2)
		HISTORICAL BASE YEAR ENDED 12/31/2004 (\$000)	TEST YEAR ENDED 12/31/2006 (\$000)
1	INTEREST ON LONG TERM DEBT	156,339	229,269
2			
3	AMORTIZATION OF LONG TERM DEBT	6,257	5,076
4			
5	INTEREST ON SHORT TERM DEBT	5,289	5,652
6			
7	INTEREST ON CUSTOMER DEPOSITS	21,925	27,156
8			
9	OTHER INTEREST EXPENSE	509	130
10			
11	LESS ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION	(10,975)	(9,298)
12			
13	TOTAL INTEREST EXPENSE	179,344	257,984
14			
15			
16			
17			
18			
19			
20			
21			
22			
23			
24			
25			
26			
27	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
28			

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION:

Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
Witness: K. Michael Davis

DOCKET NO: 050045-EI

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	NOTE: FPL GROUP, INC., THE PARENT OF FLORIDA POWER & LIGHT COMPANY, IS PROJECTED TO HAVE NO OUTSTANDING DEBT DURING 2006.				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
9.	Total	\$	100.00%		%
10.	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary			= %	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Witness: K. Michael Davis

Line No.	(1)	(2) Amount	(3) Percent of Capital	(4) Cost Rate	(5) Weighted Cost
1.	Note: FPL Group, Inc., the parent of Florida Power & Light Company, had no outstanding debt during 2004.				
2.	Long Term Debt	\$	%	%	%
3.	Short Term Debt				
4.	Preferred Stock				
5.	Common Equity				
6.	Deferred Income Tax				
7.	Investment Tax Credits				
8.	Other (specify)				
9.	Total	\$ <u> </u>	<u>100.00%</u>		<u> </u> %
9.	Weighted cost of parent debt x 38.575% (or applicable consolidated tax rate) x equity of subsidiary				= <u> </u> %

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: To provide information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at statutory tax rates different from the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☒ Prior Year Ended 12/31/05
☒ Historical Test Year Ended 12/31/04
 Witness: K. Michael Davis

DOCKET NO. 050045-EI

(\$000)

Line No.	(1) Balance and Activity	(2) Protected	(3) Unprotected	(4) Total Excess/(Deficient)
1				
2				
3				
4				
5	Balance at Beginning of the Historical Year	\$27,601	\$16,543	\$44,144
6	Historical Year Amortization	<u>(4,575)</u>	<u>(2,188)</u>	<u>(6,763)</u>
7				
8	Balance at Beginning of Historical Year + 1	23,026	14,355	37,381
9	Historical Year + 1 Amortization	<u>(4,397)</u>	<u>(2,103)</u>	<u>(6,500)</u>
10				
11	Balance at Beginning of Projected Test Year	18,629	12,252	30,881
12	Projected Test Year Amortization	<u>(3,383)</u>	<u>(1,617)</u>	<u>(5,000)</u>
13				
14	Balance at End of Projected Test Year	<u>\$15,246</u>	<u>\$10,635</u>	<u>\$25,881</u>
15				
16				
17				
18				
19				
20				
21				
22				
23				
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28				
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FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

Type of Data Shown:

___ Projected Test Year Ended __/__/__

___ Prior Year Ended __/__/__

X Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

- 1
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- Florida Power & Light Company's (FPL) and its subsidiaries' income tax returns and the IRS revenue agent's report are proprietary confidential business information under Section 366.093, Florida Administrative Code, and Section 6103 of the Internal Revenue Code. Provided that appropriate confidentiality arrangements are made, the income tax returns and most recent final IRS revenue agent's report for FPL and its subsidiaries will be made available for review at the Company's office located at 700 Universe Boulevard, Juno Beach, Florida 33408.

FLORIDA PUBLIC SERVICE COMMISSION **EXPLANATION:** Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☐ Prior Year Ended __/__/__
☐ Historical Test Year Ended __/__/__
Witness: K. Michael Davis

DOCKET NO. 050045-EI

Line
No.

1
2
3
4 Florida Power & Light Company (FPL) is a member of a consolidated group, FPL Group, Inc. and Subsidiaries, which files
5 a consolidated Federal Income Tax Return.
6
7 The consolidated income tax is allocated to Florida Power & Light Company and its subsidiaries in accordance with the Internal Revenue
8 Code section 1552(a)(2), Reg. 1.1502-33(d)(2)(ii), and a tax sharing agreement among the members of the consolidated group. Under
9 the tax sharing agreement, FPL and its subsidiaries are allocated income taxes on a separate company basis. Therefore, the amount of tax
10 allocated to FPL is calculated as though it was not a member of an affiliated group filing a consolidated return.
11
12
13
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the requested miscellaneous tax information.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES☐ Projected Test Year Ended __/__/__☐ Prior Year Ended __/__/__☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

DOCKET NO. 050045-EI

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	1.	For profit and loss purposes, which IRC section 1552					
2		method is used for tax allocation?					
3							
4		See response to Schedule C-27 for method used for tax allocation.					
5							
6	2.	What tax years are open with the IRS?					
7							
8		The 1989 through 2003 tax years are open with the IRS.					
9							
10	3.	For the last three tax years, what dollars were paid to or					
11		received from the parent for federal income taxes?					
12			2001	2002	2003		
13			(\$000)	(\$000)	(\$000)		
14		Federal Income Tax Paid (Received)	250,632	367,397	195,118		
15		Casualty Loss			(129,500)		
16		Net Federal Income Tax Paid (Received)	250,632	367,397	65,618		
17							
18	4.	How were the amounts in (3) treated?					
19							
20		The income tax payments are calculated on a separate company basis. These amounts are treated as payments of					
21		federal income taxes by Florida Power & Light Company.					
22							
23	5.	For each of the last three years, what was the dollar amount of					
24		interest deducted on the parent ONLY tax return?					
25			2001	2002	2003		
26			(\$000)	(\$000)	(\$000)		
27		Interest Deducted	341	4	4		
28							

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the requested miscellaneous tax information.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

____ Projected Test Year Ended __/__/__

____ Prior Year Ended __/__/__

☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

DOCKET NO. 050045-EI

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)
----------	-----	-----	-----	-----	-----	-----	-----

1 6. Complete the following chart for the last three years:

Income (loss)

Book Basis (\$000)
YearTax Basis
Year (1)

	2001	2002	2003	2001	2002	2003
Parent Only	(11,815)	(14,400)	(12,053)			
Applicant Only	693,722	732,017	755,878			
Total Group	780,636	473,355	890,197			
Total Group Excluding Parent & Applicant	98,729	(244,262)	146,372			

(1) As noted in MFR C-26, the tax returns on which this information appears are considered proprietary confidential business information under Section 366.093, Florida Statutes, and Section 6103 of the Internal Revenue Code. Provided that appropriate confidentiality arrangements are made, the requested data will be made available for review at the FPL Juno Beach office.

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis, Solomon L. Stamm

Line No.	(1) Description of Property (A)	(2) Date Acquired	(3) Date Disposed	(4) Original Classification Account	(5) Reclassification Account(s)	(6) Reclassification Date(s)	(7) Original Amount Recorded (\$000)	(8) Additions or (Retirements)	(9) Depreciation and Amortization	(10) Net Book Value on Disposal Date	(11) Gain or (Loss) (\$000)	(12) Amounts Allowed Prior Cases (B)	(13) Prior Cases Test Year Ended / / (B)
1	<u>ACCOUNT 407.311 - LOSS FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
4	CORBETT-RANCH RW-REL UNDRGRND RIGHT ARMY		2002				77				(7)		
5	RINEHART SUB-GRNT EASMNT AMBAJI & BGZM		2003				24				(2)		
6	YAMATO-RAINBERRY RW - FLORIDA REGIONAL T		2004				11				(1)		
8	NONE		2005								-		
9	NONE		2006								-		
10	SUBTOTAL						112				(10)		
13	<u>ACCOUNT 407.410 - GAIN FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
15	DADE DAVIS/MAULE LOOP RW-SALE SECT 17		2002				41				1,189		
16	TURKEY POINT-DAVIS-SALE VESSEL LAND CORP		2004				18				1,392		
18	VARIOUS		2002				230				887		
19	VARIOUS		2003				244				779		
20	VARIOUS		2004				159				812		
21	NONE		2005										
22	NONE		2006										
23	SUBTOTAL						692				5,059		
26	<u>ACCOUNT 407.412 - INVOLUNTARY GAIN FROM DISPOSITION OF UTILITY PLANT IN SERVICE</u>												
28	NASSAU SERVICE CENTER-SALE TO FDOT		2002				2				20		
30	NONE		2003				-						
31	NONE		2004				-						
32	NONE		2005				-						
33	NONE		2006				-						
34	SUBTOTAL						2				20		
37	NOTES:												
38	(A) INDIVIDUAL GAINS/LOSSES OF LESS THAN \$1 MILLION ARE SHOWN IN THE AGGREGATE.												
39	(B) THE GAINS AND LOSSES INCLUDED IN THE COMPANY'S LAST RATE CASE HAVE BEEN FULLY AMORTIZED												
41	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☒ Prior Year Ended 12/31/05
☒ Historical Test Year Ended 12/31/04
 Witness: K. Michael Davis, Solomon L. Stamm

Line No.	(1) Description of Property (A)	(2) Date Acquired	(3) Date Disposed	(4) Original Classification Account	(5) Reclassification Account(s)	(6) Reclassification Date(s)	(7) Original Amount Recorded (\$000)	(8) Additions or (Retirements)	(9) Depreciation and Amortization	(10) Net Book Value on Disposal Date	(11) Gain or (Loss) (\$000)	(12) Amounts Allowed Prior Cases (B)	(13) Prior Cases Test Year Ended (B)
1	<u>ACCOUNT 411.610 - FUTURE USE GAIN FROM DISPOSITION OF UTILITY PLANT</u>												
4	VARIOUS		2002	105	121	1963 THRU 2001	481				586		
5	NONE		2003								-		
6	BUNNELL-ANGELA RW-PARTIAL REL OF EASMNT		2004	105	121	1992	84				55		
7	NONE		2005										
8	NONE		2006										
9	SUBTOTAL						565				641		
10													
11	<u>ACCOUNT 411.641 - FUTURE USE INVOLUNTARY GAIN FROM DISPOSITION OF UTILITY PLANT</u>												
14	NONE		2002										
15	WILCOX SUB SALE TO FDOT		2003				2,559				4,372		
16	NONE		2004										
17	NONE		2005										
18	NONE		2006										
19	SUBTOTAL						2,559				4,372		
20													
21	<u>ACCOUNT 411.710 - FUTURE USE LOSS FROM DISPOSITION OF UTILITY PLANT</u>												
24	LAS CLAS SUB SALE TO MAISON ST ANTOINNE		2002				130				(80)		
25	NONE		2003				-				-		
26	RINEHART SUB-GRNT EASMNT BGZM (2002)		2004				53				(3)		
27	NONE		2005										
28	NONE		2006										
29	SUBTOTAL						183				(83)		
30													
31	NOTES:												
38	(A) INDIVIDUAL GAINS/LOSSES OF LESS THAN \$1 MILLION ARE SHOWN IN THE AGGREGATE.												
39	(B) THE GAINS AND LOSSES INCLUDED IN THE COMPANY'S LAST RATE CASE HAVE BEEN FULLY AMORTIZED												
40													
41	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.												

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended / / ☐ Historical Test Year Ended / /

Witness: K. Michael Davis

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	Name of Company or Related Party	(1) Relation to Utility	(2) Type of Service Provided or Received	(3) Effective Contract Date	(4) Charge or Credit During Year Amount (000)	(5) Acct. No. (see Note 4)	(6) Amount Included in Test Year (000)	(7) Allocation Method Used to Allocate Charges Between Companies (See Note 5)
1	FPL Energy LLC	Affiliate	P (see Note 1)	N/A	\$13,882,538		\$13,882,538	
2								
3	FPL Energy LLC	Affiliate	R (see Note 2)	N/A	\$763,000		\$763,000	
4								
5	FPL Energy - Seabrook	Affiliate	P (see Note 1)	N/A	\$5,466,758		\$5,466,758	
6								
7	FPL Energy - Seabrook	Affiliate	R (see Note 2)	N/A	\$4,220,000		\$4,220,000	
8								
9	FPL Energy Services, Inc.	Affiliate	P (see Note 1)	N/A	\$9,047,426		\$9,047,426	
10								
11	FPL Energy Services, Inc.	Affiliate	R (see Note 2)	N/A	\$447,000		\$447,000	
12								
13	FPL FiberNet LLC	Affiliate	P (see Note 1)	N/A	\$494,352		\$494,352	
14								
15			P - Pole Attachment	1/1/2000	\$935,000	454.611	\$935,000	
16								
17	FPL FiberNet LLC	Affiliate	R (see Note 2)	N/A	\$9,393,000		\$9,393,000	
18								
19	FPL Group Capital Inc.	Affiliate	P (see Note 1)	N/A	\$28,148,803		\$28,148,803	
20								
21	FPL Group Resources	Affiliate	P (see Note 1)	N/A	\$47,800		\$47,800	
22								
23			R (see Note 3)					
24								
25								
26	Note 1: Services provided by the utility primarily include accounting, auditing, aviation, communications, computer services, consulting, engineering, facilities management, financial, general management and administrative, labor relations, legal services, marketing, materials management, payroll processing, printing and duplicating, procurement, recruiting and security.							
27								
28								
29	Note 2: Services received by the utility are primarily for project management and provision of fiber optic telecommunications services.							
30								
31	Note 3: Other services are imbedded in the business unit budgets as part of expense categories that do not specifically identify the portion paid to the parent or affiliates.							
32								
33								
34	Note 4: Actuals will be charged to various O&M and Capital accounts, however, FPL does not budget by account.							
35								
36	Note 5: Allocable charges between the utility and the parent and the affiliates are allocated primarily by the Massachusetts Formula, which considers revenues, payroll and gross property. Other allocation methods are used for specific services that benefit specific affiliates (e.g. megawatts for integrated supply chain support to FPLE plant operations). Other charges are charged directly at fully loaded costs.							
37								
38								

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: **FLORIDA POWER & LIGHT COMPANY**
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended __/__/__☒ Historical Test Year Ended 12/31/04

Witness: K. MICHAEL DAVIS

Line

No.

1

2

3

SEE ATTACHMENT 1, FPL'S MOST RECENTLY FILED DIVERSIFICATION REPORT.

FLORIDA PUBLIC SERVICE COMMISSION

DIVERSIFICATION REPORT

FLORIDA POWER & LIGHT COMPANY

2003

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2003

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart.		
Line No.	Effective Date (a)	Description of Change (b)
1	03/25/88	Alpha Joshua, Inc., a subsidiary, added within FPL Energy, LLC organization.
2		
3	03/25/88	Beta Willow, Inc., a subsidiary, added within FPL Energy, LLC organization.
4		
5	06/19/02	KW Solano Transmission, Inc., a subsidiary, dissolved and deleted from FPL Energy, LLC organization.
6		
7		
8	08/22/02	Pennsylvania Windfarms, Inc., a subsidiary, added within FPL Energy, LLC organization.
9		
10		
11	01/02/03	Nevada Geothermal Holdings, LLC, a limited liability company, merged with and into OTG, LLC and deleted from FPL Energy, LLC organization.
12		
13		
14	01/02/03	NG Acquisitions, LLC, a limited liability company, merged with and into OTG, LLC and deleted from FPL Energy, LLC organization.
15		
16		
17	01/03/03	FPL Energy Waymart GP, LLC, a limited liability company, added within FPL Energy, LLC organization.
18		
19		
20	01/03/03	FPL Energy Waymart LP, LLC, a limited liability company, added within FPL Energy, LLC organization.
21		
22		
23	02/19/03	FPL New England Transmission LLC, a limited liability company, added within FPL Energy, LLC organization.
24		
25		
26	02/27/03	FPL Group Capital Trust I, a Trust, added within FPL Group, Inc. organization.
27		
28	02/27/03	FPL Group Capital Trust II, a Trust, added within FPL Group, Inc. organization.
29		
30	03/03/03	NWP Indian Mesa Wind Farm, L.P., a limited partnership, changed its name to Indian Mesa Wind Farm, L.P. within FPL Energy, LLC organization.
31		
32		
33	03/05/03	EDMpro.com, Inc., a subsidiary, dissolved and deleted from FPL Group Capital Inc organization.
34		
35		
36	04/11/03	FPL Energy New Mexico Holdings, LLC, a limited liability company, added within FPL Energy, LLC organization.
37		
38		
39	04/11/03	FPL Energy American Wind Holdings, LLC, a limited liability company, added within FPL Energy, LLC organization.
40		
41		
42	04/11/03	FPL Energy American Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
43		
44		

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2003

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart.		
Line No.	Effective Date (a)	Description of Change (b)
1	04/15/03	East Mesa Geothermal LLC, a limited liability company, sold and deleted from FPL Energy, LLC organization.
2		
3		
4	04/15/03	ESI Ormesa IH Resources LLC, a limited liability company, sold and deleted from FPL Energy, LLC organization.
5		
6		
7	04/25/03	Mill Run Windpower LLC, a limited liability company, added within FPL Energy, LLC organization.
8		
9		
10	04/25/03	Somerset Windpower LLC, a limited liability company, added within FPL Energy, LLC organization.
11		
12		
13	05/02/03	FPL Group Resources, LLC, a limited liability company, added within FPL Group Capital Inc organization.
14		
15		
16	05/07/03	FPL Energy Sky River Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
17		
18		
19	05/07/03	FPL Energy VG Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
20		
21		
22	05/09/03	FPL Energy Rockaway Peaking Facility, LLC, a limited liability company, added within FPL Energy, LLC organization.
23		
24		
25	05/14/03	FPL Energy Rockaway Peaking Facility, LLC, a limited liability company, changed its name to FPL Energy Rockaway Peaking Facilities, LLC within FPL Energy, LLC organization.
26		
27		
28		
29	05/15/03	Uinta County Holdings, LLC, a limited liability company, changed its name to FPL Energy Wyoming, LLC within FPL Energy, LLC organization.
30		
31		
32	06/04/03	Pipeline Financial, Inc., a subsidiary, added within FPL Group Capital Inc organization.
33		
34		
35	06/10/03	FPL Energy Montana, LLC, a limited liability company, added within FPL Energy, LLC organization.
36		
37		
38	07/14/03	Boulder Valley Power, LLC, a limited liability company, added within FPL Energy, LLC organization.
39		
40		
41	07/16/03	Beta Joshua Inc., a subsidiary, added within FPL Energy, LLC organization.
42		
43	07/22/03	Uinta County Wind Farm L.L.C., a limited liability company, added within FPL Energy, LLC organization.
44		

ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes In Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2003

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart.		
Line No.	Effective Date (a)	Description of Change (b)
1	07/23/03	Badger Windpower Holdings, LLC, a limited liability company, merged with and into OTG, LLC within FPL Energy, LLC organization.
2		
3		
4	07/23/03	ESI Hawkeye Power, LLC, a limited liability company, merged with and into OTG, LLC within FPL Energy, LLC organization.
5		
6		
7	07/23/03	FPL Energy Lake Benton Acquisitions, LLC, a limited liability company, merged with and into OTG, LLC within FPL Energy, LLC organization.
8		
9		
10	07/23/03	High Winds Holdings, LLC, a limited liability company, merged with and into OTG, LLC within FPL Energy, LLC organization.
11		
12		
13	07/23/03	Meyersdale Windpower LLC, a limited liability company, added within FPL Energy, LLC organization.
14		
15		
16	07/25/03	FPL Energy Nuclear Mid-Atlantic, LLC, a limited liability company, added within FPL Energy, LLC organization
17		
18		
19	08/18/03	FPL Tel, LLC, a limited liability company, added within FPL Group Capital Inc organization.
20		
21		
22	09/08/03	Pipeline Funding, LLC, a limited liability company, added within FPL Group Capital Inc organization.
23		
24		
25	09/09/03	FPL Energy Oklahoma Wind Finance, LLC, a limited liability company, added within FPL Energy, LLC organization.
26		
27		
28	09/16/03	Texas Wind Operating Services, LLC, a limited liability company, merged with and into OTG, LLC within FPL Energy, LLC organization.
29		
30		
31	09/22/03	FPL Energy Green Power Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
32		
33		
34	09/22/03	FPL Energy VG Repower Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
35		
36		
37	09/22/03	FPL Energy Cabazon Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
38		
39		
40	09/22/03	FPL Energy 251 Wind, LLC, a limited liability company, added within FPL Energy, LLC organization.
41		
42		
43	09/23/03	North American Power Systems, LLC, a limited liability company, added within FPL Group Capital Inc organization.
44		

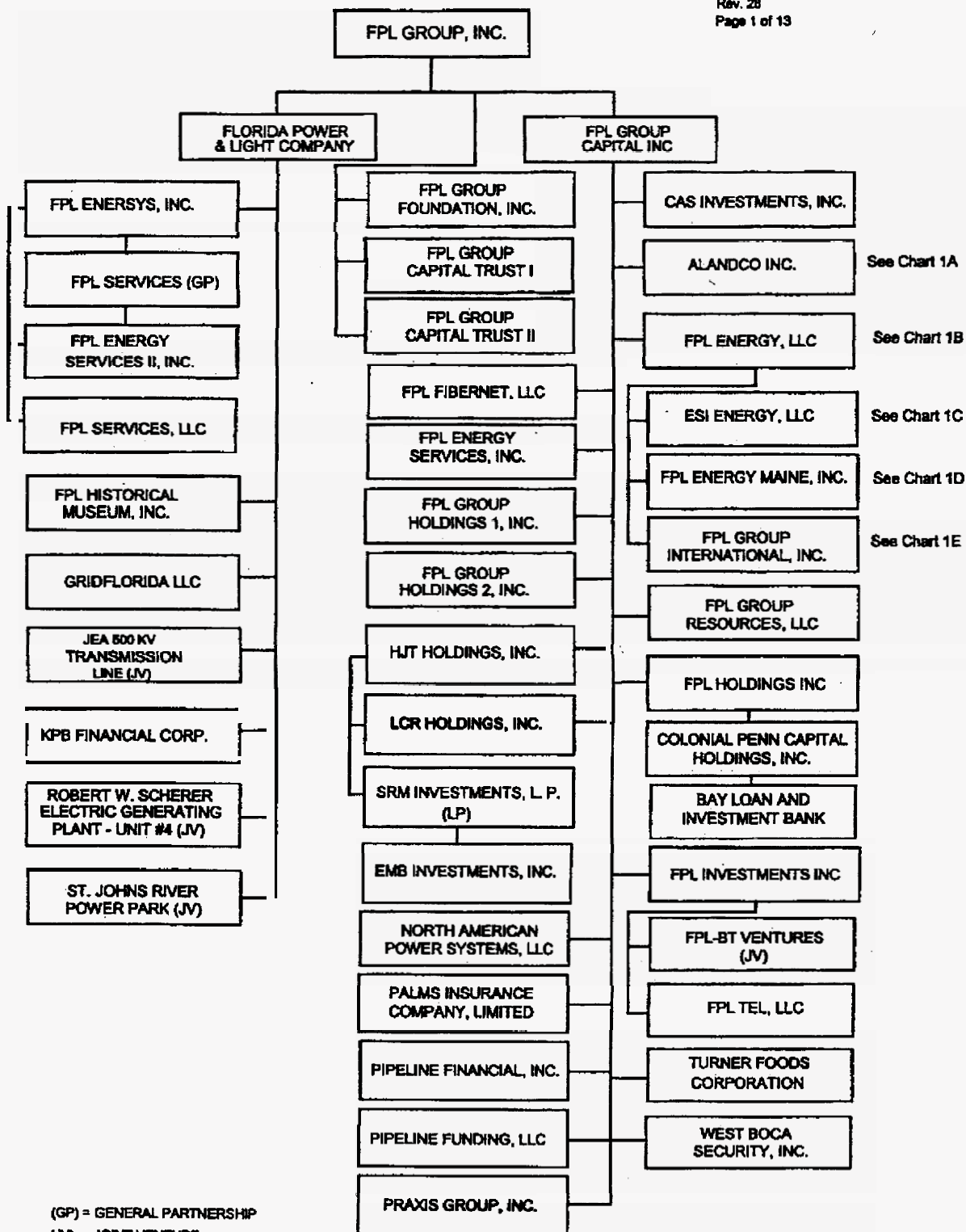
ANALYSIS OF DIVERSIFICATION ACTIVITY
Changes in Corporate Structure

Florida Power & Light Company
For the Year Ended December 31, 2003

Provide any changes in corporate structure including partnerships, Minority interests and joint ventures, and an updated organizational chart.		
Line No.	Effective Date (a)	Description of Change (b)
1	09/23/03	FPL Energy WPP 93 GP, LLC, a limited liability company, added within FPL
2		Energy, LLC organization.
3		
4	09/23/03	FPL Energy WPP 93 LP, LLC, a limited liability company, added within FPL
5		Energy, LLC organization.
6		
7	10/27/03	FPL Energy Wind Funding Holdings, LLC, a limited liability company, added within
8		FPL Energy, LLC organization.
9		
10	10/27/03	FPL Energy Wind Funding, LLC, a limited liability company, added within FPL
11		Energy, LLC organization.
12		
13	10/27/03	FPL Energy Wind Financing, LLC, a limited liability company, added within FPL
14		Energy, LLC organization.
15		
16	10/27/03	FPL Energy New Mexico Wind Holdings II, LLC, a limited liability company, added
17		within FPL Energy, LLC organization.
18		
19	10/27/03	FPL Energy New Mexico Wind II, LLC, a limited liability company, added within
20		FPL Energy, LLC organization.
21		
22	10/27/03	FPL Energy New Mexico Wind Financing, LLC, a limited liability company, added
23		within FPL Energy, LLC organization.
24		
25	11/05/03	FPL Energy Stateline Holdings, L.L.C., a limited liability company, added within
26		FPL Energy, LLC organization.
27		
28	11/06/03	FPL Energy Stateline II Holdings, LLC, a limited liability company, added within
29		FPL Energy, LLC organization.
30		
31	11/07/03	FPL Energy Nuclear Mid-Atlantic, LLC, a limited liability company, changed its
32		name to FPL Energy Ginna, LLC within the FPL Energy, LLC organization.
33		
34	11/12/03	FPL Energy Sagebrush 20, LLC, a limited liability company, added within FPL
35		Energy, LLC organization.
36		
37	11/21/03	FPL Energy Stateline II, Inc., a subsidiary, added within FPL Energy, LLC
38		organization.
39		
40	12/03/03	FPL Energy New Mexico III, LLC, a limited liability company, added within FPL
41		Energy, LLC organization.
42		
43		
44		

FPL GROUP, INC. AND SUBSIDIARIES

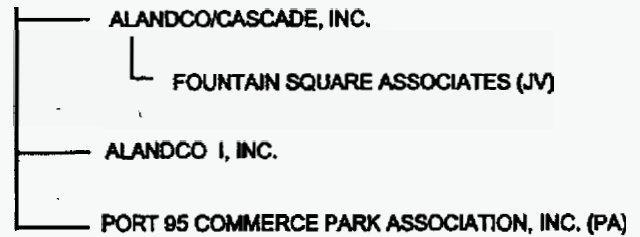
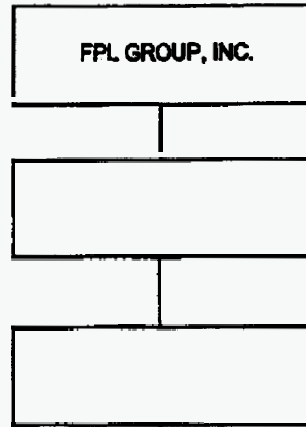
FPL Attachment
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(GP) = GENERAL PARTNERSHIP
(JV) = JOINT VENTURE
(LP) = LIMITED PARTNERSHIP

FPL Attachment
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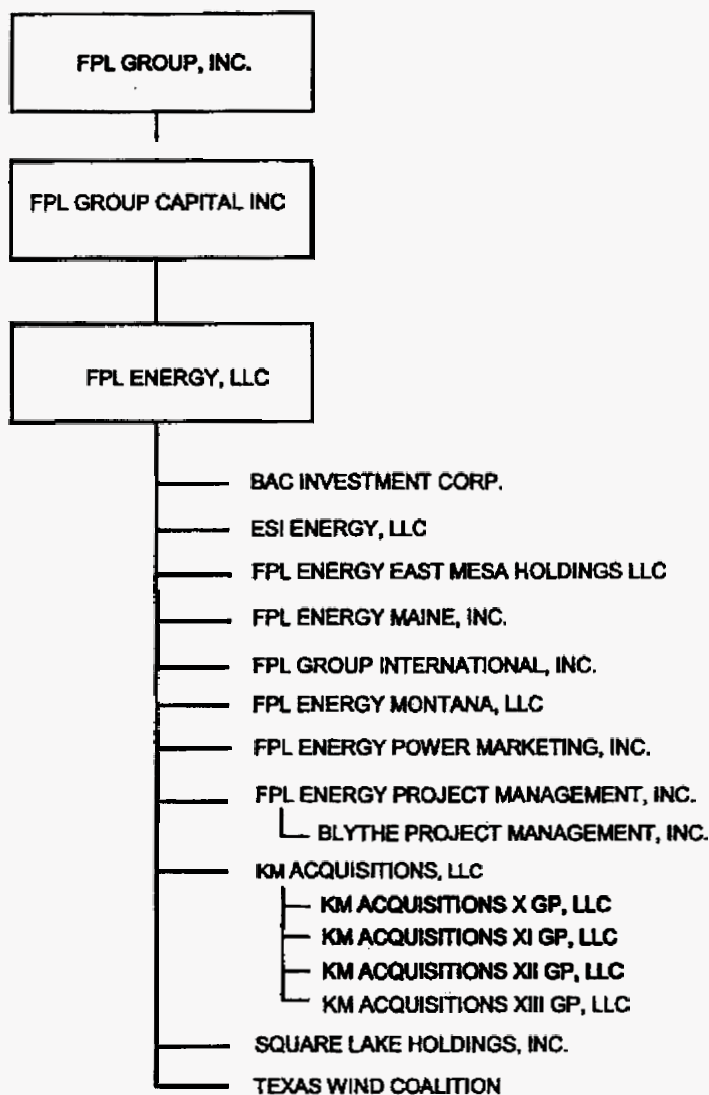
CHART 1A
ALANDCO INC.



(JV) = JOINT VENTURE
(PA) = PROPERTY OWNERS ASSOCIATION

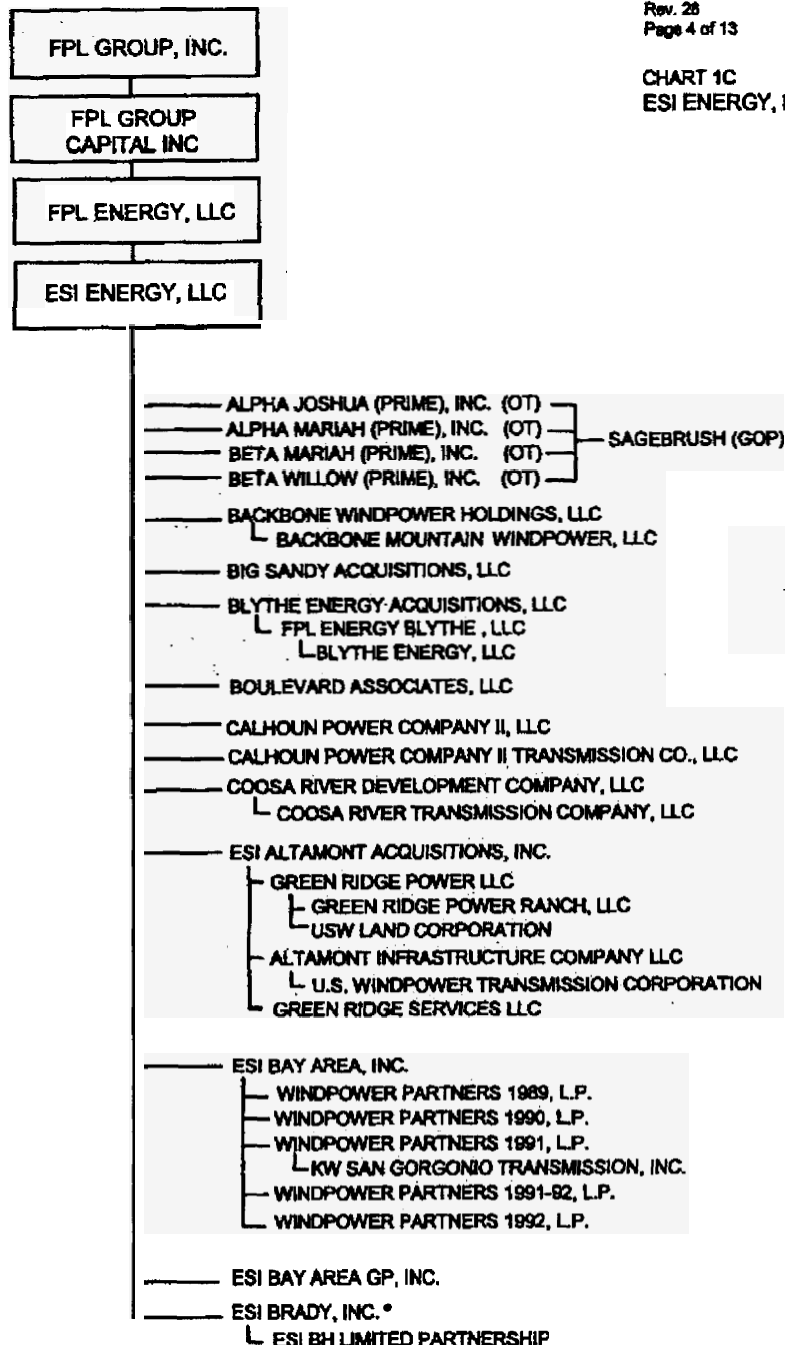
FPL Attachment
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CHART 1B
FPL ENERGY, LLC



FPL Attachment
 12/31/03 - Organization Chart
 Rev. 28
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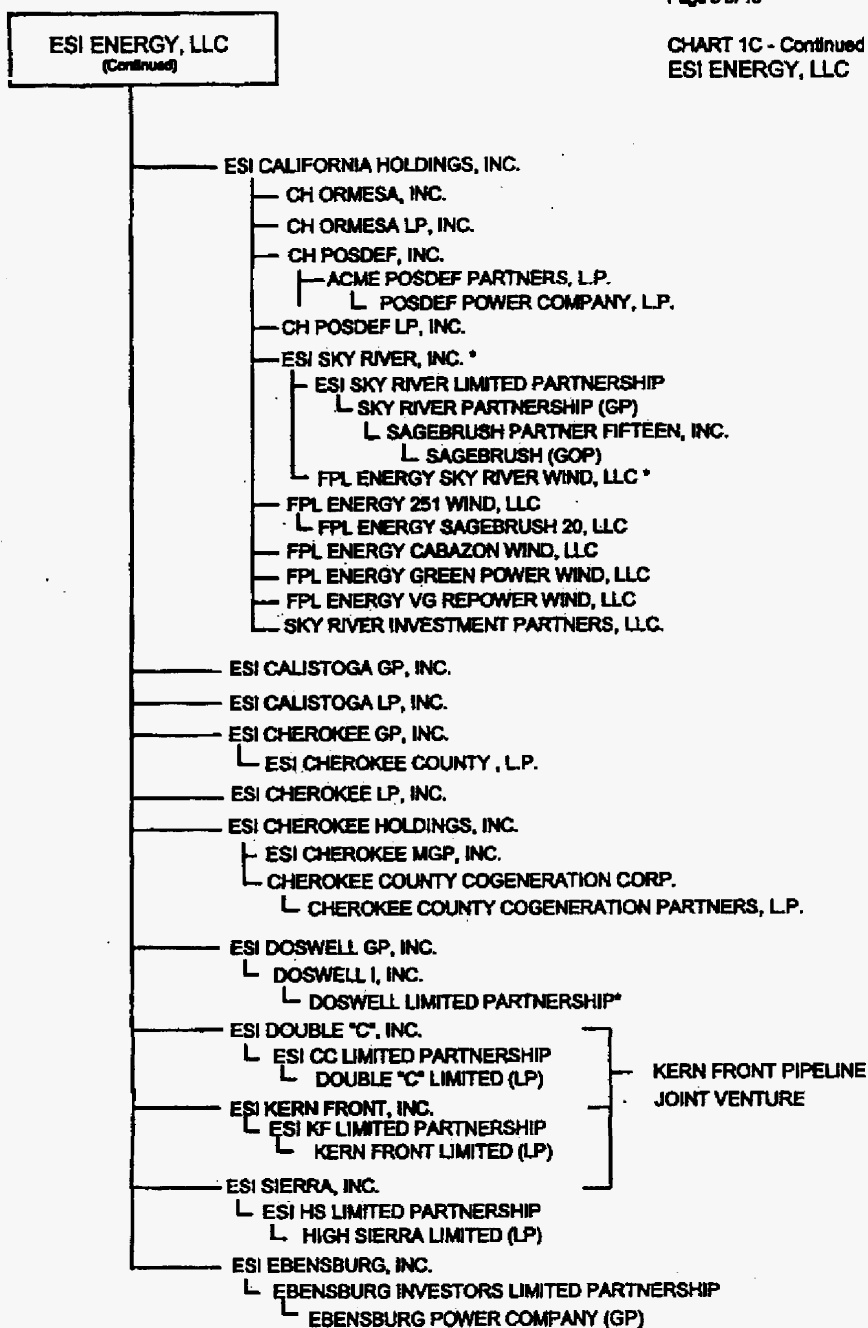
CHART 1C
 ESI ENERGY, LLC



* = Also in Partnership with ESI LP, Inc.
 (GOP) = General Co-Ownership Partnership
 (OT) = Owner Trust

FPL Attachment
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CHART 1C - Continued
 ESI ENERGY, LLC

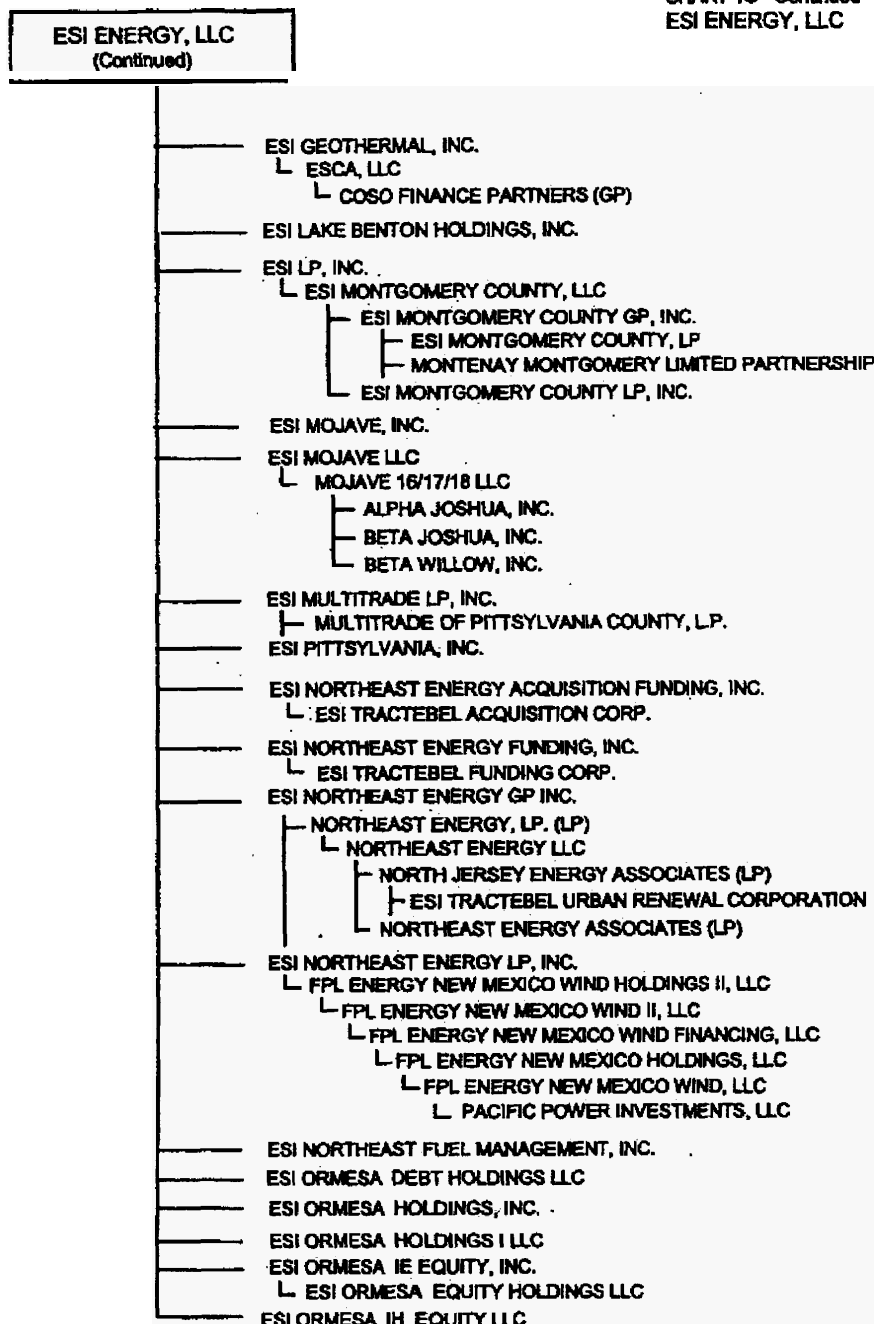


* = Also in Partnership with ESI LP, Inc.
 (GOP) = General Co-Ownership Partnership
 (GP) = General Partnership
 (LP) = Limited Partnership

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FPL Attachment
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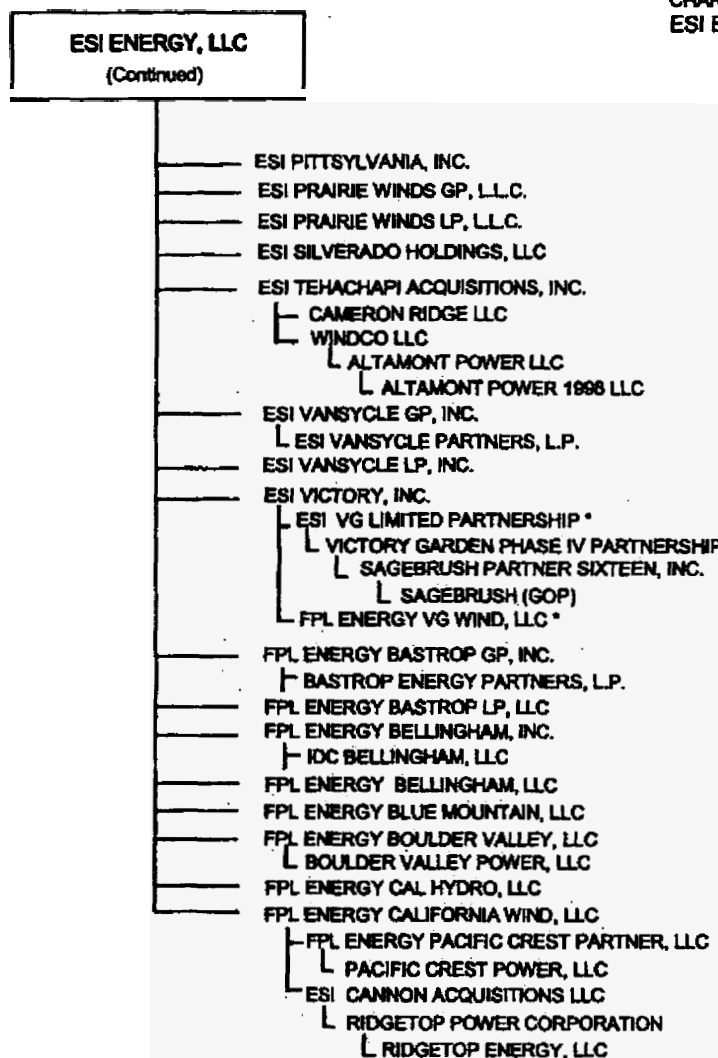
CHART 1C - Continued
ESI ENERGY, LLC



(GP) = Limited Partnership
(LP) = Limited Partnership

FPL Attachment
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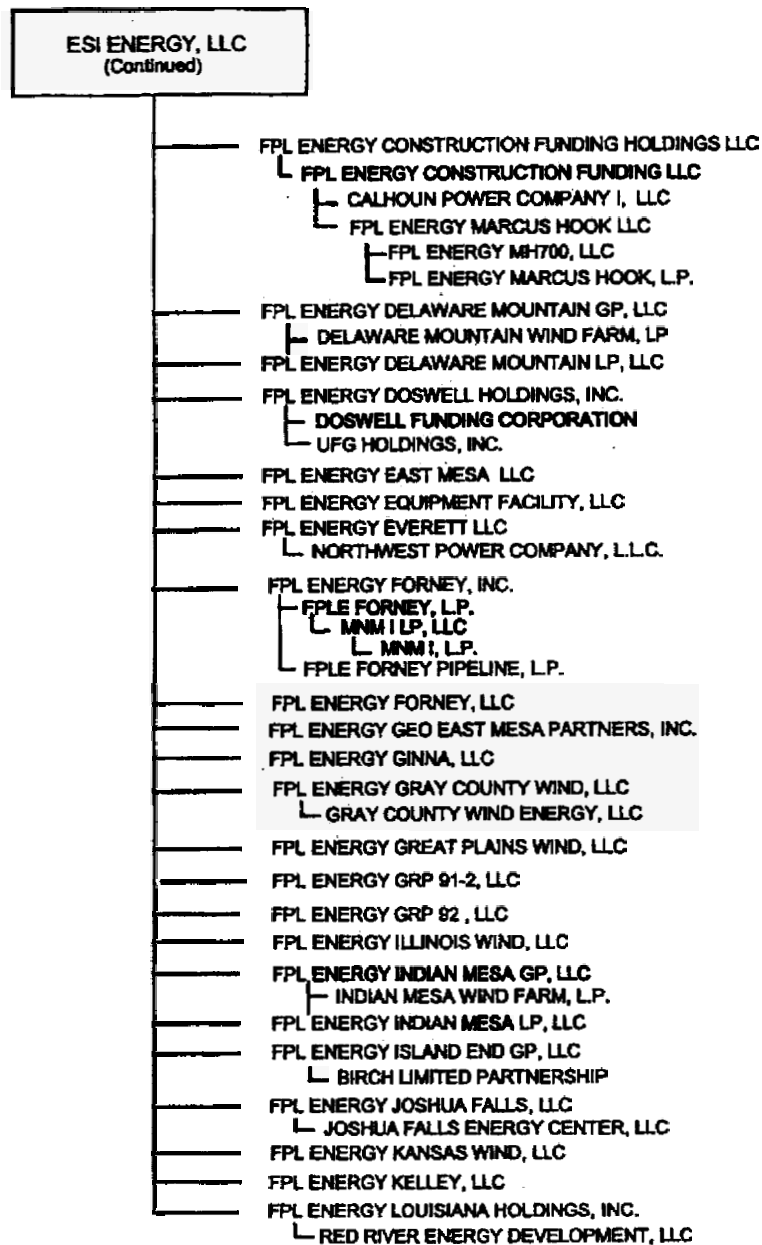
CHART 1C - Continued
ESI ENERGY, LLC



(GOP) = General Co-Ownership Partner
* = Also in Partnership with ESI LP, Inc.

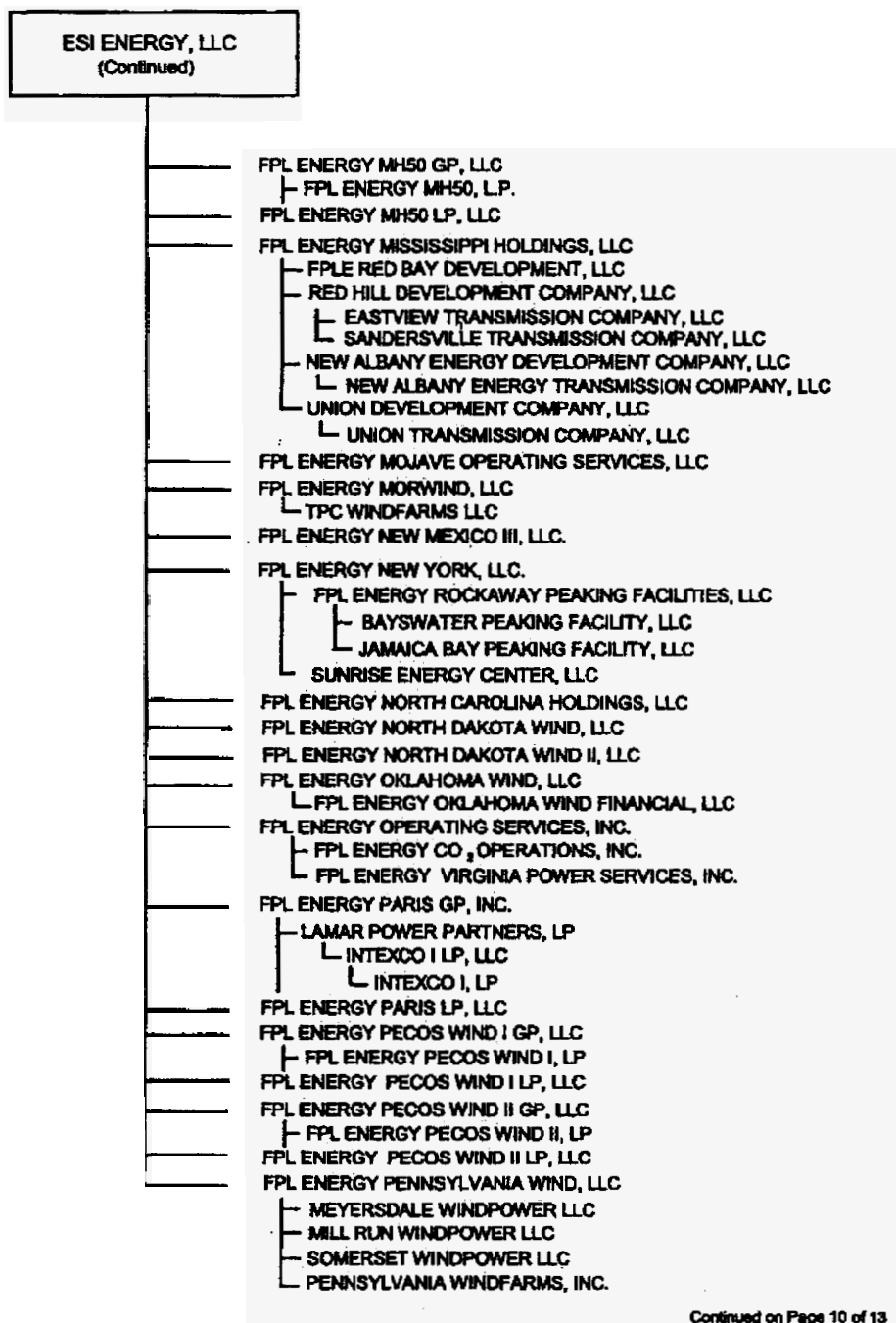
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CHART. 1C - Continued
ESI ENERGY, LLC



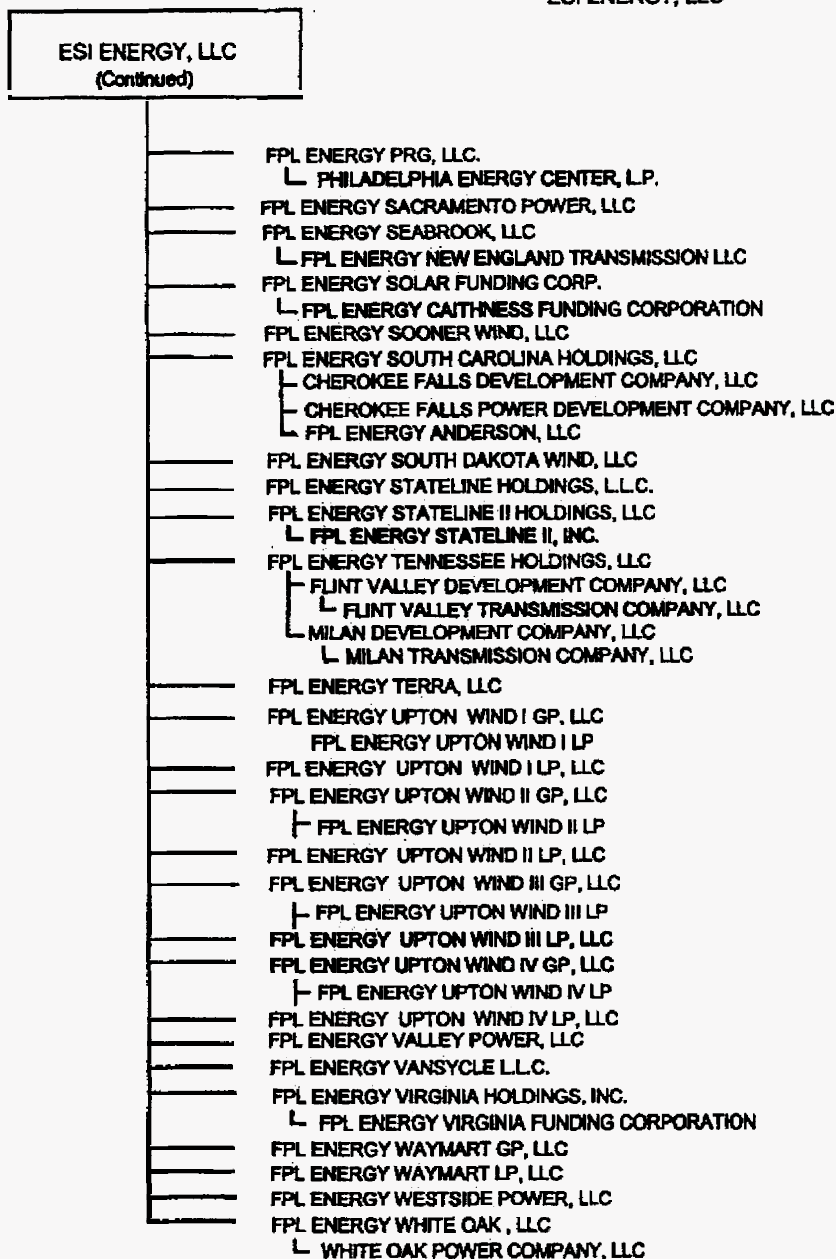
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CHART 1C - Continued
ESI ENERGY, LLC



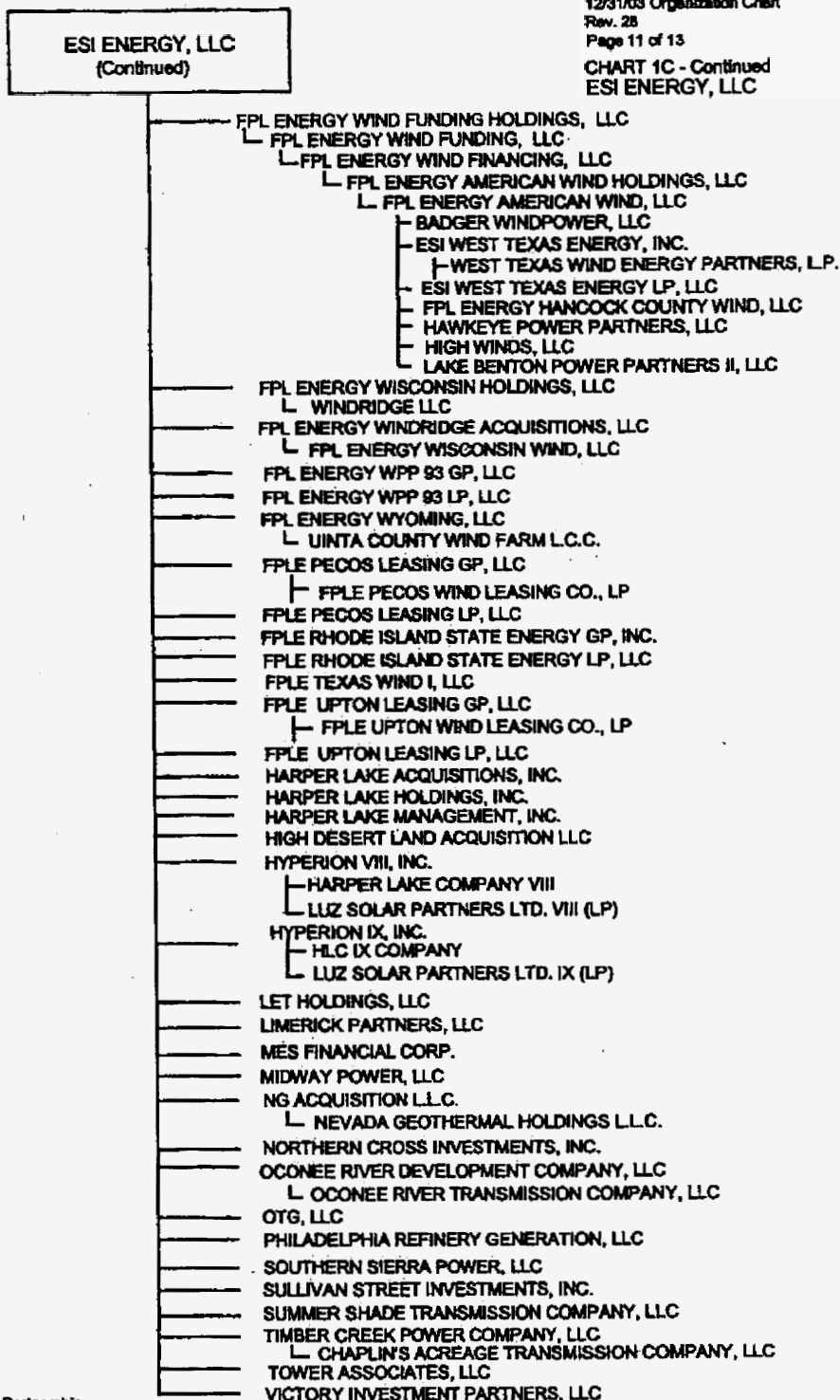
FPL Attachment
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CHART 1C - Continued
ESI ENERGY, LLC



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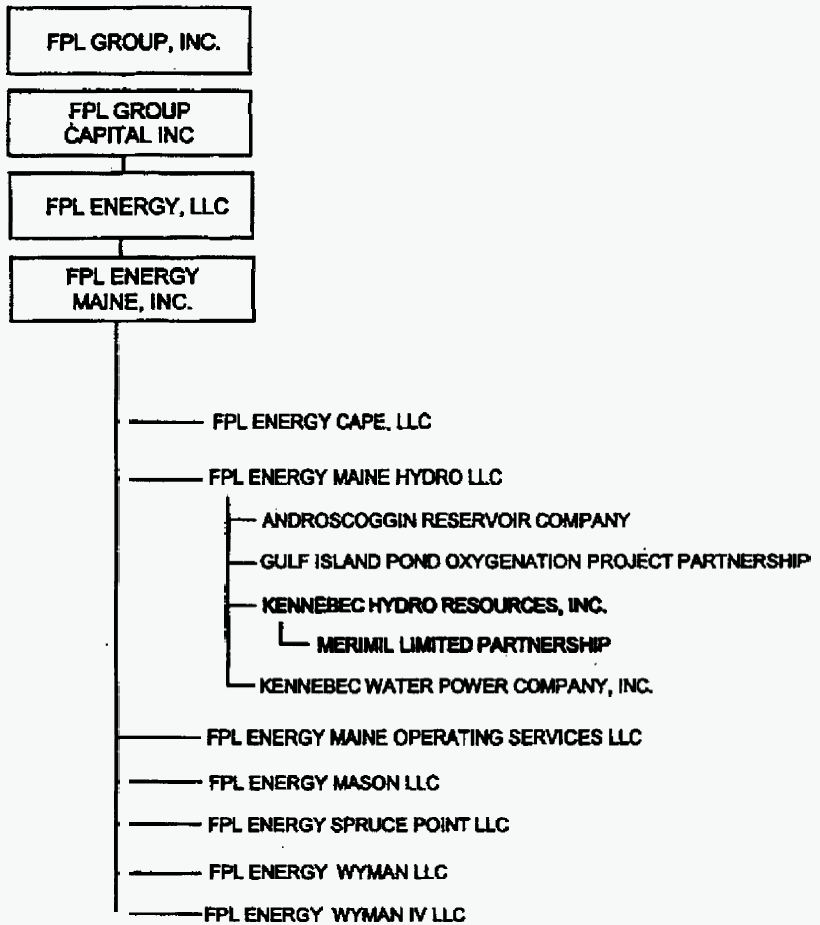
FPL Attachment
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 CHART 1C - Continued
 ESI ENERGY, LLC



(LP) = Limited Partnership

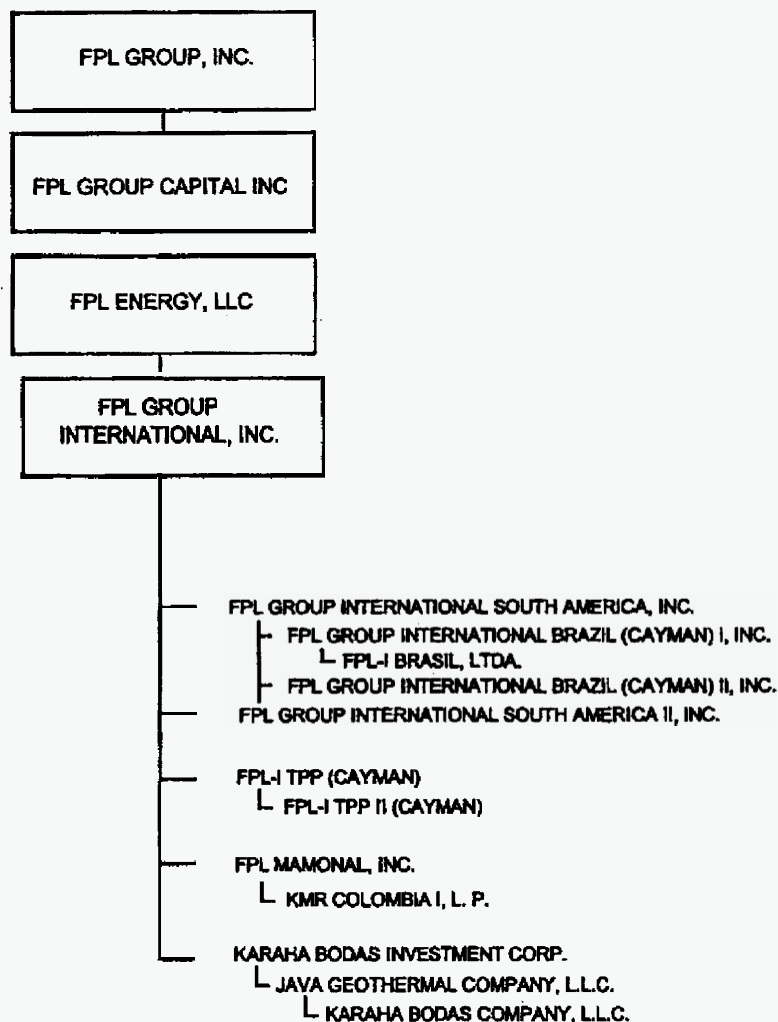
FPL Attachment
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CHART 1D
FPL ENERGY MAINE, INC.



FPL Attachment
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CHART 1E
FPL GROUP
INTERNATIONAL, INC.



Analysis of Diversification Activity

New or Amended Contracts with Affiliated Companies

Florida Power & Light Company
For the Year Ended December 31, 2003

Name of Affiliated Company (a)	Synopsis of Contract (b)
KPB Financial Corp.	On December 16, 2003, FPL and KPB Financial Corp. (KPB) entered into a Purchase and Sale Agreement effective December 30, 2003. Pursuant to the agreement, for a sale price of \$475,000,000, FPL agreed to sell and assign its rights to KPB for the following FPL assets: other rights to the payment of money derived from short term financing, employee advances, income taxes, reimbursable projects, damage claims, transmission service and interchanges, trade payables and other miscellaneous items (all, whether or not evidenced by a promissory note or other instrument or security, together with all earnings, income and other proceeds thereon or therefrom), and certain accounts receivable generated from the sale and/or provision of the seller of electricity and other goods and services. In return, KPB agreed to purchase the above receivables for a \$475,000,000 promissory note, payable on demand and bearing interest at two percent (2%) per annum. Interest payments on the promissory note shall be paid monthly, commencing January 30, 2004 and continuing monthly until the promissory note is paid in full.
KPB Financial Corp.	FPL and KPB Financial Corp. (KPB) entered into a Purchase and Sale Agreement effective on January 2, 2003. Pursuant to the agreement, for a sale price of \$400,020,000, KPB agreed to sell and assign its rights to FPL in various accounts, accounts receivable and other rights to the payment of money which KPB acquired from FPL under a purchase and sale agreement dated December 30, 2002. The assets KPB agreed to sell are as follows: other rights to the payment of money derived from short term financing, employee advances, income taxes, reimbursable projects, damage claims, transmission service and interchanges, trade payables and other miscellaneous items (all, whether or not evidenced by a promissory note or other instrument of security, together with all earnings, income and other proceeds thereon or therefrom), and certain accounts receivable generated from the sale and/or provision by FPL of electricity and other goods and services. FPL agreed to purchase the above items in exchange for the cancellation of KPB's indebtedness (as evidenced by KPB's December 30, 2002, \$400,000,000 Purchase Money Note), and a cash payment of \$20,000. Pursuant to the agreement, KPB was to bring current, prior to closing, accrued interest of \$83,333 due on the December 30, 2002 Purchase Money Note representing three days of interest.
FPL Group, Inc	Every time a subsidiary is added or deleted by an FPL Group, Inc. company it becomes a party to or is deleted from, the tax allocation arrangement of the FPL Group, Inc. consolidated return. Therefore, any corporate structure changes provided on pages 454-i through 454-iv would also be reflected in FPL Group's tax arrangement.

Analysis of Diversification Activity New or Amended Contracts with Affiliated Companies

**Florida Power & Light Company
 For the Year Ended December 31, 2003**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
FPL Energy Services, Inc	On March 11, 1999, Florida Power & Light Company, Energy Marketing & Trading division entered into a Base Contract for Short-Term Sale and Purchase of Natural Gas with FPL Energy Services. This Contract, which is a form standardized by the Gas Industry Standards Board (GISB), is used for the purchase and sale of natural gas on an as-needed basis. In 2003, purchases in the amount of \$438,990 and sales of \$41,787,016 were made under this Contract.
FPL Energy Services, Inc	Certain derivative transactions were made during 2003 pursuant to the terms and conditions of an International Swap Dealers Association, Inc. Master Agreement ("ISDA"). The net amount paid under these transactions was \$1,711,087.
FPL Energy Power Marketing, Inc	During 2003 there were certain expense reimbursements totaling \$773,252 related to back office expenses.
FPL Energy, LLC	During 2003, there were certain expense reimbursements totaling \$73,940 related to back office expenses.
FPL FiberNet	In 2003, FPL formed an agreement with FiberNet whereby certain fiber circuits previously provided by BellSouth would now be provided by FiberNet. A written agreement had not been signed as of December 31, 2003. The CLEC Project expires December, 2005. FiberNet is currently developing an invoicing system. Once the system is in place, it will be possible to calculate an accurate charge per circuit.
Northeast Energy Associates, a Limited Partnership	An agreement which governed certain derivative transactions made pursuant to the terms and conditions of an International Swap Dealers Association, Inc. Master Agreement, was cancelled in 2002.
Cherokee County Cogeneration Partners L.P.	An agreement which governed certain derivative transactions made pursuant to the terms and conditions of an International Swap Dealers Association, Inc. Master Agreement, was cancelled in 2002.
Northeast Energy Associates, a Limited Partnership	A Base Contract with Northeast Energy Associates for Short-Term Sale and Purchase of Natural Gas was cancelled in 2002. This contract was a Gas Industry Standards Board (GISB) form contract.
FPL Services, Inc	Florida Power & Light Company and FPL Services entered into various participation assignment agreements in 2003. Under these agreements, FPL Services assigned to FPL a one hundred percent (100%) undivided participation interest in and to all rights, title and interest of FPL Services

Analysis of Diversification Activity New or Amended Contracts with Affiliated Companies

**Florida Power & Light Company
 For the Year Ended December 31, 2003**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
FPL Group Capital, Inc	n May of 2003, Florida Power and Light Company purchased a turbine from FPL Group Capital, Inc that had been purchased from FPL Energy on December 27, 2002. the purchase price of the turbine was \$25,088,173, the same price FPL Energy paid General Electric for it.

ANALYSIS OF DIVERSIFICATION ACTIVITY
Individual Affiliated Transactions in Excess of \$500,000

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.			
Line No.	Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
1	FPL Energy Power Marketing, Inc.	Reimbursement to EMT for Back Office Expenses	773,252
2	FPL Energy Services, Inc.	Sale of Natural Gas by EMT	41,787,016
3	FPL Energy Services, Inc.	Gas Derivative Transactions-EMT	1,711,087
4	FPL FiberNet, LLC	Payments for Services Rendered	10,376,744
5	FPL Group Capital, Inc.	Purchase of Turbine	25,068,173
6	FPL Group Capital, Inc.	Payment for Share in Pantelios Investment	529,000
7	FPL Group Foundation, Inc.	Annual Charitable Contribution	1,459,000
8	FPL Group, Inc.	Allocation of Payroll Charges	5,185,403
9	FPL Group, Inc.	Thrift Plan Company Match Payments	21,461,298
10	FPL Group, Inc.	Florida Income Tax Payments	80,830,000
11	FPL Group, Inc.	Federal Income Tax Payments	228,156,603
12	FPL Group, Inc.	Federal Income Tax Payments for KPB	1,788,397
13	FPL Group, Inc.	Common Dividend Payments	715,052,569
14	FPL Group, Inc.	Deferred Compensation-Officers	5,101,670
15	FPL Group, Inc.	Stock Options Exercised	5,572,849
17	KPB Financial Corporation	Nuclear Decommission Fund Transfer	15,594,517
18	KPB Financial Corporation	Equity in Earnings	15,735,284
19	KPB Financial Corporation	Storm and Property Reserve Fund Contribution	12,469,275
20	KPB Financial Corporation	Purchase of Accounts Receivable from FPL	400,000,000
21	KPB Financial Corporation	Sale of Accounts Receivable to FPL	475,000,000
22	KPB Financial Corporation	Storm Fund Net Income	8,694,374
23	Palms Insurance Company, Limited	Worker's Compensation Insurance	12,357,705
NOTE: (A) See page 458 for Assets or Rights Purchased from or sold to Affiliates NOTE: (B) Excludes Payment of Cash Collected on Behalf of Affiliates.			

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- Enter name of affiliate.
- Give description of type of service, or name the product involved.
- Enter contract or agreement effective dates.
- Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- Enter utility account number in which charges are recorded.
- Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			P* or "S" (d)	Account Number (e)	Dollar Amount (f)
Jandco Inc.	See Note 1		S	146	7,907
PL Group Capital Inc.	See Note 1		S	146	23,344,807
PL Group Resources, LLC	See Note 1		S	146	200,373
PL FiberNet, LLC	See Note 1		S	146	2,741,808
PL Energy Maine, Inc.	See Note 1		S	146	16,207
PL Energy Services, Inc.	See Note 1		S	146	3,188,813
PL Energy, LLC	See Note 1		S	146	24,834,118
PL Group, Inc.	See Note 1		S	146	198,675
PL Energy Services, Inc.	See Note 1		S	146	1,748,483
PL Energy Power Marketing, Inc.	See Note 1		S	146	3,338,232
PL Energy Project Management, Inc.	See Note 1		S	146	2,325,421
PL Energy Seabrook	See Note 1		S	146	2,623,683
Palms Insurance Company, Limited	See Note 1		S	146	7,291,445
Pipeline Funding, LLC	See Note 1		S	146	52,817
<p>Note 1: Services primarily provided by FPL include accounting, financial, consulting, human resources systems and programs, education and training, land management, legal, payroll, management and administrative, computer services, printing and duplicating, physical facilities, software maintenance, licensee fees, in territory gas sales and aviation services.</p>					

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
FPL Energy, LLC	See Note 2		P	148	2,162,574
FPL Group, Inc.	See Note 2		P	107	57,480
FPL Group, Inc.	See Note 2		P	148	51,322
FPL Group, Inc.	See Note 2		P	165	126,696
FPL Group, Inc.	See Note 2		P	517	286,852
FPL Group, Inc.	See Note 2		P	580	71,837
FPL Group, Inc.	See Note 2		P	714	(330)
FPL Group, Inc.	See Note 2		P	590	50,266
FPL Group, Inc.	See Note 2		P	920	7,002,948
FPL Group, Inc.	See Note 2		P	923	72,591
FPL Group, Inc.	See Note 2		P	926	3,344,022
FPL Group, Inc.	See Note 2		P	926	(610,323)
FPL Group, Inc.	See Note 2		P	926	5,875
FPL Group, Inc.	See Note 2		P	930	884,451
Note 2: Reimbursements to Group and FPL Energy for expenses paid on behalf of FPL Utility, including compensation incentives, directors fees, management services and generation services.					

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
PL Energy, LLC	Reimbursement for Worker's Compensation Insurance Premium	No purchase order	P	185	3,226
PL Energy, LLC	Reimbursement to EMT Related to Back Office Expenses	No purchase order	P	921	73,940
PL Energy, LLC	Reimbursed by Stock Transfer Agent for FPL Energy Employees	No purchase order	P	234	115,541
PL Energy, LLC	Reimbursement of Tax Refund	No purchase order	P	236	1,528
PL Energy Power Marketing, Inc.	Purchases of Natural Gas	No purchase order	P	176,570	88,970
PL Energy Project Management, Inc.	Reimbursement of Tax Refund	No purchase order	P	236	516
PL Energy Services, Inc.	Fuel Sales to the Utility	No purchase order	P	456	80,856
PL Energy Services, Inc.	Fuel Sales to the Utility	No purchase order	P	907	88,753
PL Energy Services, Inc.	Purchases of Natural Gas	No purchase order	P	456	2,144,368
PL Energy Services, Inc.	Purchases of Natural Gas	No purchase order	P	501	69,680
PL Energy Services, Inc.	Purchases of Natural Gas	No purchase order	P	148	438,900
PL Energy Services, Inc.	Purchases of Natural Gas	No purchase order	P	501	10,976
PL FiberNet, LLC	Reimbursement of Fiber Costs	No purchase order	P	107	4,824
PL FiberNet, LLC	Reimbursement of Fiber Costs	No purchase order	P	921	197,386
Note: (1) Excludes Payments of cash collected on behalf of Affiliates.					
(2) Excludes FPL Consolidating Entities					

ANALYSIS OF DIVERSIFICATION ACTIVITY
Summary of Affiliated Transfers and Cost Allocations

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"P" or "S" (d)	Account Number (e)	Dollar Amount (f)
FPL Group, Inc.	Intangible Tax Payment	No purchase order	P	408.1	2,080
FPL Group, Inc.	Reimbursement for Payment made In Error	No purchase order	P	232	1,182
FPL Historical Museum, Inc.	Payments made by FPL	No purchase order	P	930.2	7,500
FPL Energy Services, Inc.	Commercial/Industrial Lighting Program Energy Conservation Cost Recovery Clause	No purchase order	P	908	25,589
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	154	51,447
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	517	42,378
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	520	98,131
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	524	1,370
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	528	46,408
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	530	50,167
FPL Energy Seabrook, LLC	Support for Refueling and Short Notice Outages	No purchase order	P	530	1,900
KPB Financial Corp.	Capital Contributions	No purchase order	P	123.1	93,500
KPB Financial Corp.	Federal Income Tax Liability on Storm Fund	No purchase order	P	234	(1,018,243)
KPB Financial Corp.	Nuclear Decommission Fund Taxes Payment	No purchase order	P	234	910,017
KPB Financial Corp.	Nuclear Decommission Fund Federal and State Taxes Credit	No purchase order	P	146	10,182
KPB Financial Corp.	Administrative Purchase Fee	No purchase order	P	421	20,000
Palms Insurance Company, Limited	Worker's Compensation Insurance	No purchase order	P	165	2,584,857
Note: Excludes Payments of cash collected on behalf of Affiliates.					

ANALYSIS OF DIVERSIFICATION ACTIVITY
Assets or Rights Purchased from or Sold to Affiliates

FLORIDA POWER & LIGHT COMPANY
For the Year Ended December 31, 2003

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases/Transfers from Affiliates:							
KPB Financial Corp.(KPB)	Accounts Receivable	\$ 400,000,000	0	\$400,000,000		\$ 400,020,000 See note (A)	Yes
FPL Group Capital Inc.	Turbines-Fixed Assets	25,088,173	0	25,088,173	25,088,173	25,088,173	Yes
FPL Energy	Office Furniture	364,569	175,131	189,438	200,356 See note (B)	189,438	Yes
	Total					<u>425,297,611</u>	
Sales to Affiliates:							
						<u>Sales Price</u>	
KPB Financial Corp.(KPB)	Miscellaneous Accounts Receivable	475,000,000	0	475,000,000		475,000,000	Yes
KPB Financial Corp.(KPB)	Non-Qualified Nuclear Decommissioning Trust Fund	15,594,517	0	15,594,517		See note (C)	Yes
KPB Financial Corp.(KPB)	Storm and Property Reserve Fund	12,469,275	0	12,469,275		See note (C)	Yes
	Total					<u>475,000,000</u>	
(A) Includes administrative fee paid to KPB for \$20,000.							
(B) The furniture was purchased from FPL Energy at lower of cost or market. Fair Market Value for used furniture is based on information obtained from vendor.							
(C) FPL contributed the fund balance to the capital account of KPB.							

**Florida Power & Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/03**

List employees earning more than \$30,000 annually transferred from/to the utility to/from an affiliate company.

Line No.	Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
1	FPL UTIL	FPL ENERGY	BUSINESS SPECIALIST I	PRODUCT MGR	Permanent
2	FPL UTIL	FPL ENERGY	BRAND MANAGER	BRAND MGR	Permanent
3	FPL UTIL	FPL ENERGY	SR BUSINESS SPEC I	SR BUSINESS SPEC I	Permanent
4	FPL UTIL	FPL ENERGY	SR BUSINESS SPEC I	SR BUSINESS SPEC I	Permanent
5	FPL UTIL	FPL ENERGY	ANALYST I	SR ANALYST	Permanent
6	FPL UTIL	FPL ENERGY	TEAM SUPERVISOR I	TEAM SUPERVISOR I	Permanent
7	FPL UTIL	FPL ENERGY	TRAINING ASSOCIATE II	ASSOCIATE BUSINESS ANAL	Permanent
8	FPL UTIL	FPL GRP	ASSISTANT TREASURER	TREASURER	Permanent
9	FPL UTIL	FPLE	SYSTEMS ADMINISTRATOR S	SYSTEMS ADMINISTRATOR S	Permanent
10	FPL UTIL	FPLE	ADMINISTRATIVE TECHNICI	ADMINISTRATIVE TECHNICI	Permanent
11	FPL UTIL	FPLE	ADMIN SPECIALIST I	ADMINISTRATIVE TECHNICI	Permanent
12	FPL UTIL	FPLE	SYSTEMS ADMINISTRATOR S	SR ATTORNEY	Permanent
13	FPL UTIL	FPLE	SR ATTORNEY	SR ATTORNEY	Permanent
14	FPL UTIL	FPLE	PRINCIPAL FIN ANALYST	ASSOCIATE BUSINESS MGR	Permanent
15	FPL UTIL	FPLE	ENVIRONMENTAL MGR III	ENVIRONMENTAL MGR II	Permanent
16	FPL UTIL	FPLE	PWR SUPPLY-SYS OPERATOR	LABOR RELATIONS MGR	Permanent
17	FPL UTIL	FPLE	SR ATTORNEY	SR ATTORNEY	Permanent
18	FPL UTIL	FPLE	DIR INVESTOR RELATIONS	BUSINESS DIRECTOR FPLE	Permanent
19	FPL UTIL	FPLE	HR CONSULTANT I	HR CONSULTANT I	Permanent
20	FPL UTIL	FPLE	COMP ANALYST I	PROJECT DIRECTOR II	Permanent
21	FPL UTIL	FPLE OSI	ADMIN SPECIALIST I	PLANT LEADER II	Permanent
22	FPL UTIL	FPLE PMI	SR PGD LEADER	PRINCIPAL PGD LEADER	Permanent
23	FPL UTIL	FPLE PMI	DIRECTOR OF PROJECTS	DIRECTOR OF PROJECTS	Permanent
24	FPL UTIL	FPLE PMI	PGD GENERAL MGR I	PGD GENERAL MGR I	Permanent
25	FPL UTIL	FPLE PMI	PGD LEADER I	PRODUCTION MGR II	Permanent
26	FPL UTIL	FPLE PMI	BUSINESS MGR	BUSINESS MGR	Permanent
27	FPL UTIL	FPLE PMI	PRINCIPAL PGD LEADER	VARIABLE WORKFORCE MGR	Permanent
28	FPL UTIL	FPLE PMI	SR DISTRIBUTION AREA MG	AREA SALES MGR	Permanent
29	FPL UTIL	FPLE PMI	PROJECT MGR	PROJECT MGR	Permanent
30	FPL UTIL	FPLE PMI	PRODUCTION MGR I	PLANT MGR	Permanent
31	FPL UTIL	FPLE PMI	PGD LEADER I	PRODUCTION MGR II	Permanent
32	FPL UTIL	PWR MKT	STAFF INTERNAL AUDITOR	SR ANALYST	Permanent
33	FPL UTIL	PWR MKT	ANALYST III	TRANSPORTATION & EXCHAN	Permanent
34	FPL UTIL	PWR MKT	PRINCIPAL FINANCIAL ANA	QUANTITATIVE ANALYST	Permanent
35	FPL UTIL	PWR MKT	ACCTNG SUPV - BUS UNIT	ACCOUNTING SUPV BUSINESS	Permanent

Florida Power & Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/03

List employees earning more than \$30,000 annually transferred from/to the utility to/from an affiliate company.

Line No.	Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
36	FPL UTIL	PWR MKT	PROGRAMMER ANALYST A	ANALYST II	Permanent
37	FPL UTIL	SEABROOK	MATERIALS MANAGEMENT SU	MGR MATERIAL MANAGEMENT	Permanent
38	FPLE	FPL UTIL	PG GENERAL MANAGER II	PGD GENERAL MGR II	Permanent
39	FPLE	FPL UTIL	ADMINISTRATIVE SPECIALI	EXECUTIVE ADMINISTRATIV	Permanent
40	FPLE	FPL UTIL	ASSOCIATE ACCOUNTANT	ANALYST III	Permanent
41	FPLE	FPL UTIL	SR PROJECT ACCOUNTANT	ACCOUNTING SUPV BUSINES	Permanent
42	FPLE	FPL UTIL	BUSINESS DIRECTOR FPLE	PGD GENERAL MGR II	Permanent
43	FPLE	FPL UTIL	SENIOR ACCT TECHNICIAN	AVAILABILITY RELIABILIT	Permanent
44	FPLE	FPL UTIL	ACCOUNTING TECHNICIAN	ADMINISTRATIVE SPECIALI	Permanent
45	FPLE	FPL UTIL	ACCOUNTING TECHNICIAN	LEAD PAYROLL TECHNICIAN	Permanent
46	FPLE	FPL UTIL	PROJECT MGR	PROJECT MGR	Permanent
47	FPLE	FPL UTIL	SR PROJECT ACCOUNTANT	ACCOUNTING RESEARCH PRI	Permanent
48	FPLE	FPL UTIL	SR ACCOUNTANT	PROJECT BOUND POSITION	Permanent
49	FPLE	FPL UTIL	DIR OF PROJECTS	PGD GENERAL MGR I	Permanent
50	FPLE	FPL UTIL	ENVIRONMENTAL MGR II	ENVIRONMENTAL MGR II	Permanent
51	FPLE	FPL UTIL	EXECUTIVE DIRECTOR - BU	DIRECTOR - BUSINESS MGM	Permanent
52	FPLE	FPL UTIL	BUSINESS MGR	MGR OF FACILITIES	Permanent
53	FPLE	FPL UTIL	SR FINANCIAL ANALYST	PRINCIPAL FINANCIAL ANA	Permanent
54	FPLE	FPL UTIL	PROJECT MGR P	PROJECT MGR P	Permanent
55	FIBERNET	FPL UTIL	ASSOC TELECOM ENG	NETWORK ENGINEER A	Permanent
56	FIBERNET	FPL UTIL	SENIOR ANALYST	DISTRIBUTION SUPV III	Permanent
57	FPL ENERGY	FPL UTIL	SR SALES SPECIALIST	CUSTOMER CONSULTANT	Permanent
58	FPL ENERGY	FPL UTIL	BUSINESS SPECIALIST I	SR BUSINESS SPEC I	Permanent
59	FPL ENERGY	FPL UTIL	PRODUCT MANAGER	BUSINESS SPECIALIST I	Permanent
60	FPL ENERGY	FPL UTIL	ASSOCIATE BUSINESS ANAL	TRAINING ANALYST II	Permanent
61	FPLE OSI	FPL UTIL	PLANT LEADER III	PGD LEADER II	Permanent
62	FPLE PMI	FPL UTIL	PROJECT GENERAL MGR	PGD GENERAL MGR I	Permanent
63	FPLE PMI	FPL UTIL	PGD GENERAL MGR II	PGD GENERAL MGR II	Permanent
64	FPLE PMI	FPL UTIL	PRODUCTION MGR I	PRINCIPAL PGD LEADER	Permanent
65	FPLE PMI	FPL UTIL	PROJECT BOUND POSITION	PROJECT CONSTRUCTION MG	Permanent
66	FPLE PMI	FPL UTIL	MGR PROJECT ENGINEERING	MGR PROJECT ENGINEERING	Permanent
67	FPLE PMI	FPL UTIL	PRODUCTION MGR II	PRODUCTION MGR I	Permanent
68	FPLE PMI	FPL UTIL	SR PGD LEADER	PRINCIPAL PGD LEADER	Permanent
69	FPLE PMI	FPL UTIL	PGD ASSOCIATE I	PGD LEADER III	Permanent
70	FPLE PMI	FPL UTIL	ASST PROJECT MGR CONSTR	ASST PROJECT MGR CONSTR	Permanent

Florida Power & Light Company
Utility/Affiliate Employee Transfers
For the Year Ended 12/31/03

List employees earning more than \$30,000 annually transferred from/to the utility to/from an affiliate company.

Line No.	Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
71	FPLE PMI	FPL UTIL	PRODUCTION MGR I	PRODUCTION MGR I	Permanent
72	FPLE PMI	FPL UTIL	PROJECT MGR	PROJECT MGR	Permanent
73	FPLE PMI	FPL UTIL	SR PLANT LEADER	DISTRIBUTION SUPV II	Permanent
74	FPLE PMI	FPL UTIL	PROJECT BOUND POSITION	PROJECT BOUND POSITION	Permanent
75	FPLE PMI	FPL UTIL	PROJECT BOUND POSITION-	PROJECT BOUND POSITION	Permanent
76	FPLE PMI	FPL UTIL	PGD GENERAL MGR II	PGD GENERAL MGR II	Permanent
77	FPLE PMI	FPL UTIL	PROJECT MGR	PROJECT MGR	Permanent
78	PWR MKT	FPL UTIL	ENERGY TRADER	PHYSICAL TRADER II	Permanent
79	PWR MKT	FPL UTIL	ADMINISTRATIVE TECHNICI	ADMINISTRATIVE TECHNICI	Permanent
80	PWR MKT	FPL UTIL	ACCTNG SUPV - BUS UNIT	ACCOUNTING SUPV BUSINES	Permanent
81	SEABROOK	FPL UTIL	SR I&C TECH	SR PLANT SUPV	Permanent
82	SEABROOK	FPL UTIL	PRINCIPAL ENGINEER	COMPONENT ENGINEER SUPV	Permanent

FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES
Docket No. 050045-EI
MFR NO. C-31
ATTACHMENT 01 OF 01
Page 31 of 36

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Miscellaneous Service Revenues - Facility Relocation Work Orders	451	Regulated
Miscellaneous Service Revenues - Job Orders	451	Regulated
Miscellaneous Service Revenues - Qualifying Facilities Interconnection Charges	451	Regulated
Miscellaneous Service Revenues - Temporary Construction Work Orders	451	Regulated
Rent from Electric Utility Plant	454	Regulated
Rent from Pole Attachments	454	Regulated
Affiliate Service Agreement Fees	456	Regulated
Reclamation and Salvage Revenue	456	Regulated
Transformer Royalties	456	Regulated
In Territory Gas Sales - FPL Energy Services	456	Regulated
Transmission Facilities Use Charges	456	Regulated
Cutler Boat Facility Fees	456	Regulated
Contractor Training Fees	456	Regulated
Brokered Energy Sales	456	Regulated
BuildSmart Revenues	456	Regulated
Thermoscan Revenues	456	Regulated
SurgeShield Revenues	456	Regulated

Nonutility Property (Account 121)

Florida Power & Light Company
For the Year Ended December 31, 2003

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Line	(a) Description and Location	(b) Balance at beginning of year	(c) Purchases, Sales Transfers, etc	(d) Balance at end of year
1	PROPERTY PREVIOUSLY DEVOTED TO PUBLIC SERVICE	451,55		451,55
2	Dade County - Turkey Point Transfers, Pt of Way (Transf. 1972)	659,34		659,34
3	Broward County-Andromeda Sw. Station (Transf. 1995)	361,62	(57,52)	303,80
4	Manatee County-Edith U.S. 41 & Buckeye Rd. (Transf. 1999)	408,64		408,64
5	Duval/Bland-Crissie-Bradford-Duval 22 Rd of Way (Transferred 1992)	344,98		344,98
6	Volusia County-Burnett-St. Johns Right-of-Way (Transferred 1992)	357,39		357,39
7	St. Johns County-Burnett-St. Johns Right-of-Way (Transferred 1992)	118,28		118,28
8	Marion County-Teniente Substation Site (Transferred 1992)	282,26		282,26
9	Flagler County-Burnett-Angela Right of Way (Transferred 1992)	490,77	(490,77)	109,08
10	Broward County-Proposed Substation Site (Transferred 2001)	553,04		553,04
11	Indian River County-Service Center (Transferred 1999)	747,94		747,94
12	Flagler County-Substation Site (Transferred 1999)	203,80		203,80
13	Broward County-Whidam Substation (Transferred 2001)	374,69		374,69
14	Broward County-Eau Gallie Section (Transferred 2001)	198,17		198,17
15	Manatee County-Chester Substation (Transferred 2001)	145,22	(145,22)	78,85
16	Palm Beach County-Alexander Substation (Transferred 1999)	218,04	(142,19)	722,09
17	Sarasota County-Englewood Placida Myakka (Transferred 2002)	808,69	(88,85)	111,87
18	Charlotte County-Englewood Placida Myakka (Transferred 2002)	111,85		111,85
19	Minor Items Previously Devoted to Public Service	600,45		600,45
20	Minor Items - Other Nonutility Property - Transferred from 121 to 191	125,81		125,81
21	Dade County-Vacant Land adjacent to Miami Central Serv. Cntr.	179,38		179,38
22	Dade County-Lot 4, Block 3 Lakeland Subdivision	600,45		600,45
23	Dade County-Dade Davis Trm. Rt of Way at SW 104 St. & 127 Ave.			
24	OTHER NON-UTILITY PROPERTY:			
25	Buckeye Road. Total acres are approximately 17.5. However, FPL uses a portion of it for a transmission line coming out of Buckeye Substation just on the west side of 41 and Buckeye Road, as well as an oil pipeline that runs out to Manatee Plant. If FPL sells the property, FPL will retain a 170-foot easement along the northern boundary to accommodate these facilities. This easement equates to approximately 5 acres valued at \$57,635.			
26	(2) Sale of Proposed Sub to Shamrock of Broward for full 4.83 acres.			
27	(3) Transfer of Easements (from Non-Utility Property to Future Use) of Sarasota County-Englewood Placida Myakka.			
28	(4) Transfer of Easements (from Non-Utility Property to Future Use) of Charlotte County-Englewood Placida Myakka.			
29	(5) Sales of Land & Land Rights			
30	Transfer from 121 to 101	(54,283)		
31	Transfer from 121 to 105	(32,074)		
32	Total	(86,353)		
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48				
49	Total	7,839,121	(912,512)	6,926,609

Number of Electric Department Employees

Florida Power & Light Company For the Year Ended December 31, 2003

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/03
2. Total Regular Full-Time Employees	9,433
3. Total Part-Time and Temporary Employees	260
4. Total Employees	9,693

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Florida Power & Light Company For the Year Ended December 31, 2003

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	(a) Miscellaneous Amortization - Account 425:	0
2		
3	(b) Miscellaneous income Deductions - Account 426:	
4		
5	Donations - Account 426.1	
6		
7	FPL Foundation, Inc.	2,459,000
8		
9	Miscellaneous	507,852
10		
11	Total Account 426.1	2,966,852
12		
13	Life Insurance - Account 426.2	
14		
15	Penalties - Account 426.3	
16		
17	Expenditures for Certain Civic, Political and Related Activities - Account 426.4	
18		
19	Salary and expenses of FPL employees in connection with legislative matters	292,756
20		
21	Lobbying Expenses	3,164,577
22		
23	Professional Services	124,552
24		
25	Miscellaneous	11,685
26		
27	Total Account 426.4	3,593,574
28		
29	Other Deductions - Account 426.5	
30		
31	Community Services	761,311
32		
33	Civic and Social Club Dues	36,172
34		
35	Miscellaneous	18,971
36		
37	Total Account 426.5	816,454

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Florida Power & Light Company For the Year Ended December 31, 2003

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) – Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions – Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	(c) Interest on Debt to Associated Companies - Account 430:	
2		
3	(d) Other Interest Expense - Account 431:	
4		
5	Customer Deposits*	19,689,327
6		
7	Plant Scherer Joint Ownership Billing Agreement (Various Rates)	9,085
8		
9	St. Johns River Power Park- Purchase Power Agreement (Various Rates)	1,485
10		
11	Retail Revenues Subject to Refund (Various Rates)	19,188
12		
13	Oleander System Upgrade	253,894
14		
15	Whidden Power Project/Oleander Upgrade	149,034
16		
17	Commercial Paper	4,685,414
18		
19	Promissory Note Interest Payable	1,275,475
20		
21	IRS Audits (Various Rates)	270,237
22		
23	Other Tax Audits (Various Rates)	115,175
24		
25	Credit Line Commitment Fees (Various Rates)	2,120,641
26		
27	Audits - FMPA and OUC	67,755
28		
31	Duval Interest	45,064
32		
33	Refund Buckeye Interest	64,471
34		
35	Miscellaneous	26,103
36		
37	Total Account 431	28,792,347
38		
39		

Particulars Concerning Certain Income Deductions and Interest Charges Account

Florida Power & Light Company
For the Year Ended December 31, 2003

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) – Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

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(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	*Non-residential customers with cash deposits who have had 23 months or more of continuous service and have maintained a prompt payment record during the last 12 months are entitled to receive interest at the simple rate of 7% per annum. All other customers with cash deposits receive interest at the simple rate of 6% per annum.	
2		
3		
4		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide an analysis of all non-utility operations such as
orange groves, parking lots, etc. that utilized all or part
of any utility plant that are not included in Schedule C-31

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended 12/31/2005☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

COMPANY: **FLORIDA POWER & LIGHT COMPANY**
AND SUBSIDIARIES

DOCKET NO.: 050045-EI

Line Number	(1) Account Number	(2) Description	(3) Original Purchase Cost	(4) Test Year Revenues (All Accts. 454)	(5) Expense Amounts	(6) Net Revenues
1.						
2.		None.				
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
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39.						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer, selected growth indices, selected growth rates and average number of customers.

☒ PROJECTED TEST YEAR ENDED 12/31/06
☒ PRIOR YEAR ENDED 12/31/05
☒ HISTORICAL TEST YEAR ENDED 12/31/04
WITNESS: K. MICHAEL DAVIS, LEONARDO E. GREEN,
SOLOMON L. STAMM

DOCKET NO. 050045-EI

Line No.	(1) 2002 YEAR	(2) 2003 YEAR	(3) 2004 YEAR	(4) 2005 PRIOR YEAR	(5) 2006 TEST YEAR	(6) AVERAGE ANNUAL GROWTH RATE
1						
2	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)					
3	Power Production Expense	\$108.37	\$116.86	\$115.32	\$147.41	\$172.12
4	Transmission Expenses	12.36	13.13	13.11	13.25	26.80
5	Distribution Expenses	59.77	57.69	58.31	56.00	59.20
6	Customer Account Expenses	26.60	26.59	26.96	27.50	28.42
7	Customer Service Expenses	19.06	15.22	14.57	16.25	15.80
8	Sales Expenses	0.10	0.04	0.02	0.00	4.25
9	Administration & General Expenses	78.49	76.11	63.08	75.96	105.46
10	Total Other O & M Expenses	\$304.74	\$305.65	\$291.37	\$336.37	\$412.05
11						
12	GROWTH INDICES					
13	Consumer Price Index	179.9	184.0	186.6	188.9	191.7
14	Average Customer	4,019,805	4,117,221	4,224,509	4,296,957	4,371,957
15	CPI Percent Increase	1.58%	2.28%	1.41%	1.23%	1.48%
16	Average Customer Percent Increase	2.15%	2.42%	2.61%	1.71%	1.75%
17	Index Percent CPI x Customer Growth	1.0376	1.0476	1.0406	1.0297	1.0325
18	Average Customer Increase	84,524	97,416	107,288	72,448	75,000
19						
20						
21	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:					
22	O & M Expense Less Fuel per KWH Sold	\$0.01266	\$0.01246	\$0.01223	\$0.01390	\$0.01673
23	Capital Cost per Installed Kilowatt of Capacity	\$482.92	\$473.02	\$494.01	\$481.67	\$520.39
24	Revenue per KWH Sold	\$0.07438	\$0.08050	\$0.08483	\$0.08990	\$0.08657
25						
26						
27	AVERAGE NUMBER OF CUSTOMERS					
28	Residential	3,566,167	3,652,663	3,744,915	3,809,120	3,875,161
29	Commercial	435,313	444,650	458,053	468,211	477,484
30	Industrial	15,533	17,029	18,512	16,590	16,239
31	Street Lighting & Highway	2,522	2,611	2,767	2,774	2,811
32	Other	270	268	262	262	262
33	Total	4,019,805	4,117,221	4,224,509	4,296,957	4,371,957
34						
35						
36						
37						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following statistical data for the company,
by calendar year for the most recent 5 historical years

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04Witness: Leonardo E. Green, Geisha J. Williams
C. Martin Mennes

Line No.	(1)	(2) Year 2000	(3) Year 2001	(4) Year 2002	(5) Year 2003	(6) Year 2004	(7) Average Annual Growth Rate
1	THE LEVEL AND ANNUAL GROWTH RATES FOR:						
2							
3	Peak Load (MW)	17,808	18,754	19,219	20,190	20,545	3.6%
4							
5	Peak Load Per Customer (KW)	4.63	4.77	4.78	4.90	4.86	1.3%
6							
7	Energy Sales (MWH)	88,929,718	91,181,881	96,756,047	101,006,875	100,626,214	3.1%
8							
9	Energy Sales Per Customer (KWH)	23,109	23,170	24,070	24,533	23,820	0.8%
10							
11	Number of Customers (Average)	3,848,350	3,935,281	4,019,805	4,117,221	4,224,509	2.4%
12							
13	Installed Generating Capacity (MW)*	16,864	16,628	17,641	19,056	18,940	2.9%
14							
15	Population of Service Area	7,603,964	7,754,846	7,898,628	8,079,316	8,247,442	2.1%
16							
17	End of Year Miles of Distribution Lines	62,307	63,238	64,012	64,789	65,310	1.2%
18							
19	End of Year Miles of Jurisdictional Transmission Lines	6,189	6,304	6,345	6,379	6,410	0.9%
20							
21							
22							
23							
24	* Generating capacity values reflect year-end Summer capacity values as published in FPL's 2001 - 2004 Site Plans, and as will be published in FPL's 2005 Site Plan. Decrease in 2001 value is						
25	primarily due to units at Sanford and Fort Myers coming out-of-service as part of the repowering work with this loss partially offset by new CT's installed at Martin and at Fort Myers as						
26	part of the repowering effort. Net decrease in 2004 value is made up of the following changes: Turkey Point site = (9 MW), Port Everglades site = (32 MW), Riviera site = (9 MW), Cape						
27	Canaveral site = (13 MW), Sanford site = +9 MW, Fort Myers site = + 16 MW, Manatee site = (37 MW), SJRPP site = (22 MW), and Scherer = (19 MW). These small changes are either due to						
28	unit degradation, recovery resulting from maintenance, or a change to operating practice in order to minimize reliability impacts due to degradation.						

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years.

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☒ Historical Test Year Ended 12/31/04

Witness: Robert H. Escoto

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)	% Increase	CPI	Amount (\$000)
1	<u>Total Company Basis</u>													
2														
3	Gross Payroll (A)	808,940	3.85%	1.48%	778,967	-5.35%	1.23%	822,964	12.30%	1.41%	732,810	-2.26%	2.28%	749,759
4	Gross Average Salary in whole dollars)	76,619	0.83%		75,989	-7.66%		82,296	8.79%		75,649	-0.87%		76,311
5														
6	<u>Fringe Benefits</u>													
7														
8	Life Insurance	3,241	15.05%		2,817	114.06%		1,316	-13.36%		1,519	-26.37%		2,063
9	Medical Insurance	79,612	16.88%		68,115	27.52%		53,415	1.93%		52,403	25.12%		41,882
10	Retirement Plan	(68,663)	-9.74%		(76,070)	-23.01%		(98,810)	-0.81%		(99,618)	-0.82%		(100,446)
11	Employee Savings Plan	24,270	3.01%		23,560	2.52%		22,982	6.35%		21,609	0.80%		21,438
12	Federal Insurance Contributions Act	54,046	4.07%		51,933	-6.84%		55,746	13.07%		49,304	0.37%		49,124
13	Federal & State Unemployment Taxes	2,406	1.56%		2,369	11.59%		2,123	208.58%		688	13.72%		605
14	Worker's Compensation	10,625	4.79%		10,139	11.93%		9,058	-43.93%		16,155	76.87%		9,134
15	Other													
16	Educational Assistance	1,050	0.00%		1,050	19.05%		882	-10.64%		987	9.54%		901
17	Employee Welfare	8,774	-5.09%		9,245	24.61%		7,419	-39.07%		12,177	60.88%		7,569
18	Post Retirement Medical Benefit	32,770	0.83%		32,500	-5.82%		34,509	-1.62%		35,076	31.74%		26,625
19	Post Retirement Disability Benefit	1,400	27.27%		1,100	-261.29%		(682)	-117.59%		3,877	-34.94%		5,959
20	Dental Insurance	4,549	8.00%		4,212	7.72%		3,910	26.41%		3,093	-31.04%		4,485
21	Nuclear Child Development Center	161			157			138			142			149
22														
23	Sub Total-Fringes	154,241	17.63%		131,127	42.52%		92,006	-5.55%		97,412	40.19%		69,488
24														
25	Total Payroll and Fringes	963,181	5.83%		910,094	-0.53%		914,970	10.21%		830,222	1.34%		819,247
26														
27	Average Employees	10,558	2.99%		10,251	2.51%		10,000	3.23%		9,687	-1.40%		9,825
28														
29	Payroll and Fringes Per Employee	91,228	2.76%		88,781	-2.97%		91,497	6.76%		85,705	2.78%		83,384
30														
31	(A) Gross payroll includes all wages and salaries, overtime, premium pay and miscellaneous other earnings													
32														
33														
34														

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE A COMPARISON OF THE CHANGE
IN OPERATION AND MAINTENANCE
EXPENSES (EXCLUDING FUEL) FOR THE
LAST THREE YEARS AND THE TEST YEAR
TO THE CPI.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☒ PRIOR YEAR ENDED 12/31/05☒ HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: LEONARDO E. GREEN, K. MICHAEL DAVIS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

LINE NO.	(1) DESCRIPTION	(2) 2003	(3) 2004	(4) 2005	(5) 2006
1					
2	NON-FUEL OPERATIONS & MAINTENANCE				
3	EXPENSES (EXCLUDING CONSERVATION AND				
4	ADJUSTED FOR REGULATORY ADJUSTMENTS)				
5					
6	PERCENT CHANGE IN NON-FUEL	2.01%	-1.85%	5.88%	25.75%
7	OPERATIONS & MAINTENANCE EXPENSE				
8	OVER PREVIOUS YEAR.				
9					
10	PERCENT CHANGE IN CPI OVER	2.28%	1.41%	1.23%	1.48%
11	PREVIOUS YEAR.				
12					
13					
14	DIFFERENCE BETWEEN CHANGE IN	-0.27%	-3.27%	4.65%	24.26%
15	CPI AND NON-FUEL OPERATIONS				
16	& MAINTENANCE EXPENSE.				
17					
18					
19					
20					
21					
22					
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24					
25					
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36					
37					
38					
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.				
40					

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:
FOR TEST YEAR FUNCTIONALIZED O & M EXPENSES,
PROVIDE THE BENCHMARK VARIANCES.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__WITNESS: K. MICHAEL DAVIS, LEONARDO E. GREEN
SOLOMON L. STAMM

(\$000)

LINE NO.	(1) FUNCTION	(2) TEST YEAR TOTAL COMPANY PER BOOKS	(3) O & M ADJUSTMENTS (A)	(4) ADJUSTED TEST YEAR O & M	(5) 2002 BASE YEAR ADJUSTED O & M	(6) COMPOUND MULTIPLIER	(7) TEST YEAR BENCHMARK (5) X (6)	(8) UNADJUSTED BENCHMARK VARIANCE (4) - (7)	(9) UNADJUSTED BENCHMARK VARIANCE EXCLUDING: (B)	(10) ADJUSTED BENCHMARK VARIANCE (8) + (9)
1										
2	PRODUCTION - STEAM	1,064,945	928,520	136,426	116,074	1.065592	123,688	12,738	0	12,738
3										
4	PRODUCTION - NUCLEAR	484,185	135,543	348,643	267,891	1.065592	285,463	63,180	0	63,180
5										
6	PRODUCTION - OTHER	2,944,073	2,890,176	53,897	41,627	1.065592	44,357	9,539	0	9,539
7										
8	POWER SUPPLY	933,562	923,934	9,628	5,484	1.065592	5,844	3,784	(3,941)	(156)
9										
10	TRANSMISSION	117,147	18,467	98,680	31,771	1.158942	36,821	61,860	0	61,860
11										
12	DISTRIBUTION	258,837	3,842	254,995	238,685	1.158942	276,622	(21,627)	0	(21,627)
13										
14	CUSTOMER ACCOUNTS	124,262	0	124,262	106,926	1.158942	123,921	341	0	341
15										
16	CUSTOMER SERVICE & INFORMATION	69,076	54,774	14,302	14,680	1.158942	17,013	(2,711)	0	(2,711)
17										
18	SALES EXPENSES	18,585	0	18,585	403	1.158942	467	18,118	0	18,118
19										
20	ADMINISTRATIVE & GENERAL	461,050	4,288	456,761	278,864	1.158942	323,187	133,574	3,941	137,515
21										
22	TOTAL	6,475,723	4,959,544	1,516,179	1,102,405		1,237,383	278,796	0	278,796
23										
24										
25										
26										
27										
28										
29										
30	NOTES: (A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFR C-3 AND C-38, THE FOLLOWING ITEMS HAVE ALSO BEEN ADJUSTED OUT OF O&M EXPENSES CONSISTENT									
31	WITH FPL'S LAST RATE CASE, DOCKET NO. 830465-EI, ORDER NOS. 13537, 13948, 13948-A, AND 14005: NON-RECOVERABLE FUEL, AND TRANSMISSION OF ELECTRICITY BY OTHERS.									
32	(B) THE ADJUSTMENTS IN COLUMN (9) REFLECT THE PROPER FUNCTIONALIZATION OF COSTS THAT WERE MISCODED IN THE O&M TEST YEAR FORECAST AND THEREFORE ALLOCATED									
33	TO THE WRONG FUNCTION.									
34										
35										
36										
37										
38										
39										
40	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESPROVIDE THE DETAIL OF ADJUSTMENTS MADE
TO TEST YEAR PER BOOKS O & M EXPENSES
BY FUNCTION.☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	(1) FUNCTION (A)	(2) ADJUSTMENT (\$000)	(3) EXPLANATION (B)
1	STEAM POWER - FUEL - OIL, GAS & COAL	904,867	
2	STEAM POWER - MISC STEAM POWER EXPENSES- ECRC	3,992	
3	STEAM POWER - MISC - ADDITIONAL SECURITY	875	
4	STEAM POWER - EMISSION ALLOWANCES - ECRC -	0	
5	STEAM POWER - MAINT OF STRUCTURES - ECRC -	2,092	
6	STEAM POWER - MAINT OF BOILER PLANT - ECRC -	2,558	
7	STEAM POWER - MAINT OF MISC STEAM PLT - ECRC -	445	
8	PRODUCTION - STEAM	914,829	
9			
10	NUCLEAR POWER - NUCL FUEL EXP - BURNUP CHARGE LEASED	88,161	
11	NUCLEAR POWER - NUCL FUEL EXP - FUEL DISPOSAL COSTS	22,640	
12	NUCLEAR POWER - MISC - ADDITIONAL SECURITY	10,157	
13	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FPSC	6,970	
14	NUCLEAR POWER - NUC FUEL EXP - D&D FUND - FERC	105	
15	NUCLEAR POWER - STEAM EXPENSES - ECRC -	0	
16	NUCLEAR POWER - MISC NUCLEAR POWER EXP - ECRC -	2,000	
17	NUCLEAR POWER - MAINT OF STRUCTURES - ECRC -	0	
18	NUCLEAR POWER - MAINT OF MISC NUC PLT - ECRC -	0	
19	PRODUCTION - NUCLEAR	130,033	
20			
21	OTHER POWER - FUEL - OIL, GAS & COAL	2,691,883	
22	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	1,330	
23	OTHER POWER - ADDITIONAL SECURITY	0	
24	OTHER POWER - MAINT OF STRUCTURES - ECRC -	22	
25	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	589	
26			
27			
28			

SUPPORTING SCHEDULES: C-2

RECAP SCHEDULES:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE THE DETAIL OF ADJUSTMENTS MADE
 TO TEST YEAR PER BOOKS O & M EXPENSES
 BY FUNCTION.

TYPE OF DATA SHOWN

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	0	
2	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FPSC	614	
3	OTHER POWER - OTHER EXPENSES - DEFERRED CAPACITY	10,295	
4	OTHER POWER - OTHER EXPENSES - DEFERRED - ECRC	179,865	
5	OTHER POWER - OTHER EXPENSES - DEFERRED FUEL FERC	4,982	
6	PRODUCTION - OTHER	2,888,351	
7			
8	OTHER POWER - PURCHASED POWER - INTERCHANGE RECOV	355,245	
9	OTHER POWER - UPS CAPACITY CHGS -	568,689	
10	OTHER POWER - SJRPP CAP - - 88TSR	62,888	
11	POWER SUPPLY	861,046	
12			
13	TOTAL PRODUCTION	4,794,259	
14			
15	TRANS EXPENSE BY OTHERS FPL SALES -	7,382	
16	TRANS EXP - INTERCHANGE RECOVERABLE	325	
17	TRANS EXP - MAINT OF STATION EQUIP - ECRC -	202	
18	TRANSMISSION	7,909	
19			
20	DIST EXP - LMS-LOAD CONTROL RECOVERABLE -ECCR	677	
21	DIST EXP - MAINT-LMS-LOAD CONTROL RECOVERABLE -ECCR	2,057	
22	DIST EXP - MAINT OF STATION EQUIP - ECRC -	1,108	
23	DISTRIBUTION	3,842	
24			
25	CUSTOMER ACCOUNTS	0	
26			
27			
28			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:
PROVIDE THE DETAIL OF ADJUSTMENTS MADE
TO TEST YEAR PER BOOKS O & M EXPENSES
BY FUNCTION.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

LINE NO.	FUNCTION (A)	ADJUSTMENT (\$000)	EXPLANATION (B)
1	CUST SERV & INFO - SUPERVISION - ECCR RECOVERABLE	6,046	
2	CUST SERV & INFO - CUST ASSISTANCE EXP - ECCR RECOV	38,315	
3	CUST SERV & INFO - INFO & INST ADV -ECCR RECOV	7,158	
4	CUST SERV & INFO - MISC CUST SERV & INFO EXP - ECCR	3,255	
5	CUSTOMER SERVICE & INFORMATION	54,774	
6			
7	SALES EXPENSES	0	
8			
9	A&G EXP - OFFICE SUPPLIES AND EXPENSES	228	
10	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	21	
11	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	2,421	
12	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	1,151	
13	A&G EXP - MISC GENERAL EXPENSES	448	
14	A&G EXP - RENTS - ECCR		
15	A&G EXP - MAINTENANCE OF GENERAL PLANT	19	
16	ADMINISTRATIVE & GENERAL	4,288	
17			
18	TOTAL ADJUSTMENTS	4,865,072	
19			
20			
21			
22			
23	NOTES: A) THIS MFR CONTAINS COMMISSION ADJUSTMENTS ONLY.		
24	B) REFER TO MFR C-3 FOR EXPLANATIONS OF COMMISSION ADJUSTMENTS.		
25	C) TOTALS MAY NOT ADD DUE TO ROUNDING.		
26			
27			
28			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

PROVIDE ADJUSTMENTS TO BENCHMARK YEAR O&M
EXPENSES RELATED TO EXPENSES RECOVERABLE
THROUGH MECHANISMS OTHER THAN BASE RATES.
EXPLAIN ANY ADJUSTMENTS.

TYPE OF DATA SHOWN:

____ PROJECTED TEST YEAR ENDED ____/____/____

____ PRIOR YEAR ENDED ____/____/____

☒ HISTORICAL YEAR ENDED 12/31/02

WITNESS: K. MICHAEL DAVIS

LINE NO.	FUNCTION	(1) BENCHMARK YEAR ACTUAL O&M (\$000)	(2) ADJUSTMENTS FOR NON-BASE RATE EXPENSE RECOVERIES (\$000)	(3) BENCHMARK YEAR ADJUSTED O&M (\$000)
1				
2	PRODUCTION - STEAM	\$ 116,074	\$ 0	\$ 116,074
3				
4	PRODUCTION - NUCLEAR	267,891	0	267,891
5				
6	PRODUCTION - OTHER	41,627	0	41,627
7				
8	OTHER POWER SUPPLY	5,484	0	5,484
9				
10	TRANSMISSION	31,771	0	31,771
11				
12	DISTRIBUTION	238,685	0	238,685
13				
14	CUSTOMER ACCOUNTS	106,926	0	106,926
15				
16	CUSTOMER SERVICE AND INFORMATION	14,680	0	14,680
17				
18	SALES EXPENSES	403	0	403
19				
20	ADMINISTRATION & GENERAL	313,864	35,000 (A)	278,864
21				
22				
23	TOTAL	\$ 1,137,405	\$ 35,000	\$ 1,102,405
24				
25				
26				
27				
28				
29	NOTE:			
30	(A) TO REMOVE THE NON-RECURRING ADDITIONAL CONTRIBUTION TO THE STORM FUND.			
31				
32				
33				
34				
35				
36	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
37				

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:
FOR EACH YEAR SINCE THE BENCHMARK YEAR,
PROVIDE THE AMOUNTS AND PERCENT
INCREASES ASSOCIATED WITH CUSTOMERS AND
AVERAGE CPI. SHOW THE CALCULATION FOR
EACH COMPOUND MULTIPLIER.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☒ PRIOR YEAR ENDED 12/31/05☒ HISTORICAL YEAR ENDED 12/31/04

WITNESS: LEONARDO E. GREEN

LINE NO.	YEAR	TOTAL CUSTOMERS			AVERAGE CPI-U (1967 = 100)			INFLATION AND GROWTH COMPOUND MULTIPLIER (7)
		AMOUNT (1)	%INCREASE (2)	COMPOUND MULTIPLIER (3)	AMOUNT (4)	%INCREASE (5)	COMPOUND MULTIPLIER (6)	
1	2002	4,019,805		1.000000	179.9		1.000000	1.000000
2	2003	4,117,221	2.423%	1.024234	184.0	2.279%	1.022790	1.047577
3	2004	4,224,509	2.606%	1.050924	186.6	1.413%	1.037243	1.090063
4	2005	4,296,957	1.715%	1.068947	188.9	1.233%	1.050028	1.122424
5	2006	4,371,957	1.745%	1.087604	191.7	1.482%	1.065592	1.158942
6								
7								
8								
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10								
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19								
20								
21								
22								
23								

24 NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

TYPE OF DATA SHOWN:

X PROJECTED TEST YEAR ENDED 12/31/06

PRIOR YEAR ENDED __/__/__

HISTORICAL TEST YEAR ENDED __/__/__

WITNESSES: SOLOMON L. STAMM, MORAY P. DEWHURST,
ROBERT H. ESCOTO, J. A. STALL, WILLIAM L. YEAGER,
C. MARTIN MENNES, MARLENE M. SANTOS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

LINE NO.	FUNCTION	(1) TEST YEAR 2006 TOTAL COMPANY PER BOOKS	(2) 2006 O&M EXPENSE ADJUSTMENTS (A), (B)	(3) 2006 ADJUSTED O&M EXPENSES (1) - (2)	(4) 2006 ADJUSTED BENCHMARK	(5) 2006 ADJUSTED BENCHMARK VARIANCE (3) - (4)	(6) REASON FOR VARIANCE (SEE SUPPORTING SCHEDULE)
1							
2	PRODUCTION - STEAM	\$1,064,945	\$928,520	\$136,426	\$123,688	\$12,738	(1)
3							
4	PRODUCTION - NUCLEAR	484,185	135,543	348,643	285,463	63,180	(2)
5							
6	PRODUCTION - OTHER	2,944,073	2,890,176	53,897	44,357	9,539	(3)
7							
8	POWER SUPPLY	933,562	927,875	5,687	5,844	(156)	(4)
9							
10	TRANSMISSION	117,147	18,467	98,680	36,821	61,860	(5)
11							
12	DISTRIBUTION	258,837	3,842	254,995	276,622	(21,627)	(6)
13							
14	CUSTOMER ACCOUNTS	124,262	0	124,262	123,921	341	(7)
15							
16	CUSTOMER SERVICE & INFORMATION	69,076	54,774	14,302	17,013	(2,711)	(8)
17							
18	SALES EXPENSES	18,585	0	18,585	467	18,118	(9)
19							
20	ADMINISTRATIVE & GENERAL	461,050	348	460,702	323,187	137,515	(10)
21							
22	TOTAL	\$6,475,723	\$4,959,544	\$1,516,179	\$1,237,383	\$278,796	
23							
24							
25							
26	NOTES: (A) IN ADDITION TO THE COMMISSION ADJUSTMENTS REFLECTED ON MFRS C-3 AND C-38, THE FOLLOWING ITEMS HAVE ALSO BEEN ADJUSTED OUT OF						
27	O&M EXPENSES CONSISTENT WITH FPL'S LAST RATE CASE, DOCKET NO. 830465-EI, ORDER NOS. 13537, 13948, 13948-A, AND 14005:						
28	NON-RECOVERABLE FUEL AND TRANSMISSION OF ELECTRICITY BY OTHERS.						
29	(B) SUM OF THE ADJUSTMENTS IN COLUMNS 3 AND 9 ON MFR C-37.						
30	(C) TOTALS MAY NOT ADD DUE TO ROUNDING.						
31							
32							
33							
34							
35							

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of operation and **maintenance expense by function for the** test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

TYPE OF DATA SHOWN:

 X PROJECTED TEST YEAR ENDED 12/31/06 PRIOR YEAR ENDED / / HISTORICAL TEST YEAR ENDED / /

WITNESSES: SOLOMON L. STAMM, MORAY P. DEWHURST,
ROBERT H. ESCOTO, J. A. STALL, WILLIAM L. YEAGER,
C. MARTIN MENNES, MARLENE M. SANTOS

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

LINE NO.	(1) VARIANCE	(2) REASON FOR VARIANCE
2	(1) PRODUCTION - STEAM	The primary cost drivers of the variance are an \$8 million increase in overhauls as identified by the condition based maintenance process, a \$7 million increase in maintenance costs at Scherer Unit 4 and a \$4 million increase in equipment reliability and structural maintenance projects performed outside the time frame of a scheduled overhaul.
3		
4		
5		
6	(2) PRODUCTION - NUCLEAR	The primary cost drivers of the variance are a \$54 million increase in predictive and preventive maintenance costs, as well as a \$20 million increase in major overhaul initiatives recorded through the maintenance reserve, established in FPSC Order No. PSC-96-1421-FOF-EI.
7		
8		
9	(3) PRODUCTION - OTHER	The primary cost driver of the variance is \$11 million in costs related to new generating capacity
10		
11	(4) POWER SUPPLY	Not applicable
12		
13	(5) TRANSMISSION	The primary cost driver of the variance is \$59 million in costs related to the implementation of the GridFlorida Regional Transmission Organization being formed in response to various orders from the Federal Energy Regulatory Commission and the Florida Public Service Commission. The remaining difference is due to the reporting of FPL's portion of O&M from transmission facilities at the Seabrook Nuclear Plant. These costs of \$7 million are not included in FPL's retail operating expenses.
14		
15		
16		
17		
18	(6) DISTRIBUTION	Not applicable
19		
20	(7) CUSTOMER ACCOUNTS	The primary cost driver of the variance is a \$2 million increase in postage costs resulting from an anticipated increase in U.S. Postal Service rates.
21		
22	(8) CUSTOMER SERVICE & INFORMATION	Not applicable.
23		
24	(9) SALES EXPENSES	The variance in this account results from a forecasting change in 2006 to include the gross cost of specific programs in this account. The cost of these programs total \$19 million, they are referred to as revenue enhancement activities and are self funded through the revenues generated, which are included in the revenue forecast. They include Power Monitor, Thermal Scan, Performance Contracting and Preventive Maintenance.
25		
26		
27		
28		
29	(10) ADMINISTRATIVE & GENERAL	The primary cost drivers of the variance in this account are a \$100 million requested increase in storm expense, a \$38 million increase in medical costs based on actual experience and trends, and a \$32 million increase in post retirement obligations.
30		
31		
32		
33		
34		
35		

Type of Data Shown:

X	Projected Test Year Ended 12/31/06
X	Prior Year Ended 12/31/05
X	Historical Test Year Ended 12/31/04

Witness: K. Michael Davis, Solomon L. Stamm

[illegible]

(1) Accounting for Pension and Welfare Expenses as follows:

	2006	2005
Fuel Class Recovery	\$1,789,000	\$1,789,000
Pension and Welfare Expense	(1,789,000)	(1,789,000)
Total	\$0	\$0

(2) Accounting for Financialing Expenses as follows:

	2006	2005
Financialing Expense	\$553,145	\$553,145
Incremental Hedging Expenses	(553,145)	(553,145)
Total	\$0	\$0

(3) Accounting for Incremental Hedging Expenses as follows:

	2006	2005
Incremental Hedging Expense	\$553,145	\$553,145
Incremental Hedging Expenses	(553,145)	(553,145)
Total	\$0	\$0

(4) Fuel Cost Offset - Property reflects the \$0 fuel cost equivalent employees. The 2006 forecast amount for incremental Hedging Expenses shown above also properly includes the 2006 forecast amount for incremental Hedging Expenses.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
AND SUBSIDIARIES

Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☒ Historical Test Year Ended 12/31/04

Witness: K. Michael Davis, Solomon L. Stamm

DOCKET NO. 050045-EI

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Account No.	Account Title	2003 Year Base Rates	Clause	2004 Year Base Rates	Clause	2005 Year Base Rates	Clause	2006 Year Base Rates	Clause
EXPENSES										
1	524.220	Heightened Security Expense - Nuclear	\$0	\$8,564,766	\$0	\$9,570,268	\$0	\$12,558,282	\$0	\$10,157,121
2	506.075	Steam Power Fossil Plant Security	\$0	\$565,293	\$0	\$1,725,100	\$0	\$1,441,537	\$0	\$712,617
3	549.075	Steam Power Fossil Plant Security	\$0	\$182,543	\$0	\$219,364	\$0	\$358,463	\$0	\$162,383
4	921.000	Office Supplies & Expenses (includes security expenses for Information Management (IM) & Corporate Security)	\$441,247	\$0	\$413,765	\$0	\$379,202	\$0	\$254,751	\$0
5										
6										
7		Total Security Expense	<u>\$441,247</u>	<u>\$9,312,602</u>	<u>\$413,765</u>	<u>\$11,514,732</u>	<u>\$379,202</u>	<u>\$14,358,282</u>	<u>\$254,751</u>	<u>\$11,032,121</u>
8										
9										
10										
11										
12										
13		ANNUAL PLANT IN SERVICE								
14										
15	303.500	Intangible Plant (IM Security)	\$568,793	\$0	\$33,995	\$0	\$0	\$0	\$0	\$0
16	391.590	Office Equipment (IM Security)	\$0	\$0	\$292,815	\$0	\$650,000	\$0	\$0	\$0
17	390.000	Structures & Improvements (Corporate Security)	\$40,525	\$0	\$97,523	\$0	\$40,000	\$0	\$12,000	\$0
18										
19		Total Security Investment	<u>\$609,318</u>	<u>\$0</u>	<u>\$424,333</u>	<u>\$0</u>	<u>\$690,000</u>	<u>\$0</u>	<u>\$12,000</u>	<u>\$0</u>
20										
21										
22										
23										
24										
25										
26										
27	182.393	Other Regulatory Assets -								
28		Design Basis Threat (DBT) Deferred Security	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$30,363,070 (1)</u>	<u>\$0</u>	<u>\$24,290,456 (1)</u>	<u>\$0</u>
29										
30										
31										
32										
33	(1) The \$6,072,614 difference between the year end 2005 and 2006 amount is the amortization of the regulatory asset to account 407.365 Amortization Asset DBT Deferred Security consistent with Order No. PSC-04-1276-FOF-EI in Docket No. 040001-EI									
34										
35										
36										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE THE CALCULATION OF THE REVENUE EXPANSION
 FACTOR FOR THE TEST YEAR.

TYPE OF DATA SHOWN:

COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED __/__/__☐ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

LINE NO.	DESCRIPTION	(1) PERCENT	(2) PROPOSED FACTOR
1	REVENUE REQUIREMENT	1.00000	1.00000
2			
3	GROSS RECEIPTS TAX RATE	0.01500	0.00000
4			
5	REGULATORY ASSESSMENT RATE	0.00072	0.00072
6			
7	BAD DEBT RATE	0.00168	0.00168
8			
9	NET BEFORE INCOME TAXES	0.98260	0.99760
10			
11	STATE INCOME TAX RATE	0.05500	0.05500
12			
13	STATE INCOME TAX	0.05404	0.05487
14			
15	NET BEFORE FEDERAL INCOME TAX	0.92856	0.94273
16			
17	FEDERAL INCOME TAX RATE	0.34510	0.34510
18			
19	FEDERAL INCOME TAX	0.32045	0.32534
20			
21	REVENUE EXPANSION FACTOR	0.60811	0.61740
22			
23	NET OPERATING INCOME MULTIPLIER	1.64443	1.61971
24			
25			
26			
27			
28	NOTE: EFFECTIVE FEDERAL TAX RATE ABOVE INCLUDES THE EFFECT ON FPL OF THE AMERICAN JOBS CREATION ACT OF 2004		
29	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.		
30			

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:
PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST OF
CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR, AND
HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN:

☒ PROJECTED TEST YEAR ENDED 12/31/06☐ PRIOR YEAR ENDED ____/____/____☐ HISTORICAL TEST YEAR ENDED ____/____/____WITNESS: K. MICHAEL DAVIS, MORAY P. DEWHURST,
SOLOMON L. STAMM

		(\$000)								
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
LINE NO.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	4,152,443	(177,651)	(192,686)	3,782,106	0.991920	3,751,548	30.23%	5.89%	1.18%
2	PREFERRED STOCK					0.000000		0.00%	0.00%	0.00%
3	CUSTOMER DEPOSITS	454,453		(18,096)	436,358	1.000000	436,358	3.52%	5.98%	0.21%
4	COMMON EQUITY	6,520,219	(6,447)	(260,618)	6,253,153	0.991508	6,200,049	49.96%	12.30%	6.14%
5	SHORT TERM DEBT	64,727		(2,577)	62,150	0.991663	61,631	0.50%	8.73%	0.04%
6	DEFERRED INCOME TAX	2,007,620		(79,941)	1,927,679	0.991663	1,911,608	15.40%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	51,805		(2,063)	49,742	0.991663	49,328	0.40%	9.88%	0.04%
8	TOTAL	13,251,266	(184,098)	(555,980)	12,511,188		12,410,522	100.00%		8.22%
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21										
22	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.									
23										

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:
 PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST OF
 CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR, AND
 HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN:

PROJECTED TEST YEAR ENDED __/__/__

X PRIOR YEAR ENDED 12/31/05

____ HISTORICAL TEST YEAR ENDED __/__/__

WITNESS: K. MICHAEL DAVIS, MORAY P. DEWHURST,

SOLOMON L. STAMM

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)

LINE NO.	CLASS OF CAPITAL	(1) COMPANY TOTAL PER BOOKS	(2) SPECIFIC ADJUSTMENTS	(3) PRO RATA ADJUSTMENTS	(4) SYSTEM ADJUSTED	(5) JURISDICTIONAL FACTOR	(6) JURISDICTIONAL ADJUSTED	(7) RATIO	(8) COST RATE	(9) WEIGHTED COST RATE
1	LONG TERM DEBT	3,600,433	(162,059)	(295,613)	3,142,761	0.99632	3,131,210	27.30%	5.59%	1.53%
2	PREFERRED STOCK	1,923		(150)	1,773	0.99169	1,759	0.02%	4.89%	0.00%
3	CUSTOMER DEPOSITS	413,852		(32,202)	381,649	1.00000	381,649	3.33%	5.98%	0.20%
4	COMMON EQUITY	6,330,138	(6,447)	(493,170)	5,830,521	0.98920	5,767,543	50.28%	12.30%	6.18%
5	SHORT TERM DEBT	309,485		(24,081)	285,403	0.99169	283,033	2.47%	3.76%	0.09%
6	DEFERRED INCOME TAX	2,011,900		(156,548)	1,855,352	0.99169	1,839,941	16.04%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	<u>70,861</u>		<u>(5,514)</u>	<u>65,347</u>	0.99169	<u>64,804</u>	<u>0.56%</u>	9.10%	<u>0.05%</u>
8	TOTAL	12,738,591	(168,506)	(1,007,278)	11,562,807		11,469,939	100.00%		8.06%
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14										
15										
16										
17										
18										
19										
20										
21	NOTE 1: TOTALS MAY NOT ADD DUE TO ROUNDING.									
22	NOTE 2: FPL HAS NO AUTHORIZED RETURN ON EQUITY(ROE) FOR THE PURPOSE OF ADDRESSING EARNINGS LEVELS, THEREFORE THE									
23	COMMON EQUITY COST RATE THAT FPL IS USING ON THIS MFR IS THE SAME AS THE REQUESTED ROE IN THE TEST YEAR.									

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIESEXPLANATION:
PROVIDE THE COMPANY'S 13-MONTH AVERAGE COST
OF CAPITAL FOR THE TEST YEAR, THE PRIOR YEAR, AND
HISTORICAL BASE YEAR.

TYPE OF DATA SHOWN

____ PROJECTED TEST YEAR ENDED ____/____/____

____ PRIOR YEAR ENDED ____/____/____

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS, MORAY P. DEWHURST

DOCKET NO. 050045-EI

(\$000)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
LINE NO.	CLASS OF CAPITAL	COMPANY TOTAL PER BOOKS	SPECIFIC ADJUSTMENTS	PRO RATA ADJUSTMENTS	SYSTEM ADJUSTED	JURISDICTIONAL FACTOR	JURISDICTIONAL ADJUSTED	RATIO	COST RATE	WEIGHTED COST RATE
1	LONG TERM DEBT	3,258,584	(155,648)	(229,110)	2,873,825	1.00579	2,890,461	27.07%	5.24%	1.42%
2	PREFERRED STOCK	23,462		(1,502)	21,959	0.99221	21,788	0.20%	4.80%	0.01%
3	CUSTOMER DEPOSITS	369,226		(23,643)	345,583	1.00000	345,583	3.24%	5.94%	0.19%
4	COMMON EQUITY	6,105,009	(49,981)	(397,490)	5,657,539	0.98531	5,574,423	52.20%	12.30%	6.42%
5	SHORT TERM DEBT	258,008		(16,521)	241,487	0.99221	239,605	2.24%	2.05%	0.05%
6	DEFERRED INCOME TAX	1,639,939		(105,010)	1,534,929	0.99221	1,522,968	14.26%	0.00%	0.00%
7	INVESTMENT TAX CREDITS	<u>90,601</u>		<u>(5,801)</u>	<u>84,799</u>	0.99221	<u>84,139</u>	<u>0.79%</u>	9.02%	<u>0.07%</u>
8	TOTAL	11,744,827	(205,629)	(779,077)	10,760,121		10,678,967	100.00%		8.16%
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21	NOTE 1: TOTALS MAY NOT ADD DUE TO ROUNDING.									
22	NOTE 2: FPL HAS NO AUTHORIZED RETURN ON EQUITY(ROE) FOR THE PURPOSE OF ADDRESSING EARNINGS LEVELS, THEREFORE THE									
23	COMMON EQUITY COST RATE THAT FPL IS USING ON THIS MFR IS THE SAME AS THE REQUESTED ROE IN THE TEST YEAR.									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X PROJECTED TEST YEAR ENDED 12/31/06

X PRIOR YEAR ENDED 12/31/05

2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

SECRET NO. 000015-21

(\$000)					
	(1)	(2)	(3)	(4)	(5)
LINE NO.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2004	PRIOR YEAR 2005	TEST YEAR 2006
1					
2		COMMISSION SPECIFIC ADJUSTMENTS			
3					
4	LONG TERM DEBT	NUCLEAR FUEL CAPITAL LEASES	(153,294)	(158,882)	(175,473)
5	LONG TERM DEBT	PREPAYMENTS - INTEREST ON COMMERCIAL PAPER	(2,354)	(3,177)	(2,178)
6	COMMON EQUITY	PREFERRED STOCK DIVIDENDS ACCRUED	30	0	0
7		COMMISSION SPECIFIC ADJUSTMENTS	(155,618)	(162,059)	(177,651)
8					
9		COMPANY SPECIFIC ADJUSTMENTS			
10					
11		COMPANY SPECIFIC ADJUSTMENTS	0	0	0
12					
13		NON UTILITY SPECIFIC ADJUSTMENTS			
14					
15	COMMON EQUITY	NONUTILITY PROPERTY	(6,543)	(6,447)	(6,447)
16	COMMON EQUITY	INVESTMENT IN ASSOCIATED COMPANIES (EXC GROUP)	(43,468)	0	0
17		NON UTILITY SPECIFIC ADJUSTMENTS	(50,011)	(6,447)	(6,447)
18					
19		TOTAL SPECIFIC ADJUSTMENTS	(205,629)	(168,506)	(184,098)
20					
21		COMMISSION PRO RATA ADJUSTMENTS			
22					
23		ACCUM PROV DECOMMISSIONING COSTS	2,093,853	2,248,710	2,426,208
24		ASSET RETIREMENT OBLIGATION DECOMMISSIONING	(1,945,003)	(2,090,259)	(2,263,240)
25		ASSET RETIREMENT OBLIGATION	215,327	223,230	231,133
26		ENVIRONMENTAL	20,284	23,267	28,649
27		FUEL TRANSPORTATION EQUIPMENT	42,901	43,343	41,272
28		LOAD CONTROL	30,583	33,694	43,554
29		CONSTRUCTION WORK IN PROGRESS	(733,356)	(715,708)	(549,955)
30		ASSET RETIREMENT OBLIGATION	(434,106)	(434,106)	(434,106)
31		ENVIRONMENTAL	(54,631)	(84,362)	(139,418)
32		FUEL TRANSPORTATION EQUIPMENT	(57,023)	(55,736)	(51,003)
33		LOAD CONTROL	(51,312)	(48,871)	(52,490)
34		ACCOUNTS RECEIVABLE - ASSOC COS	(21,372)	(12,374)	(12,374)
35		DBT DEFERRED SECURITY	(1,926)	(37,793)	0
36		INTEREST & DIVIDENDS RECEIVABLE	(658)	(323)	(323)
37		JOBGING ACCOUNTS	(5,525)	(3,856)	(3,856)
38					
39	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING				
40					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

TYPE OF DATA SHOWN

COMPANY FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

1.) LIST AND DESCRIBE THE BASIS FOR THE SPECIFIC
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X PROJECTED TEST YEAR ENDED 12/31/06

X PRIOR YEAR ENDED 12/31/05

2.) LIST AND DESCRIBE THE BASIS FOR THE PRO-RATA
ADJUSTMENTS APPEARING ON SCHEDULE D-1A.

X HISTORICAL TEST YEAR ENDED 12/31/04

WITNESS: K. MICHAEL DAVIS

DOCKET NO. 050045-EI

(\$000)					
	(1)	(2)	(3)	(4)	(5)
LINE NO.	CLASS OF CAPITAL	DESCRIPTION	HISTORIC BASE YEAR 2004	PRIOR YEAR 2005	TEST YEAR 2006
1					
2		NET UNDERRECOVERED FUEL, CAPACITY,ECCR, ECRC	(196,056)	(337,756)	(167,047)
3		OKEELANTA SETTLEMENT	(111,250)	(66,750)	(22,250)
4		POLE ATTACHMENTS RENTS RECEIVABLE	(10,399)	(10,235)	(10,235)
5		DEFERRED GRT - REVENUE REFUND	(7)	0	0
6		TEMPORARY CASH INVESTMENTS	(26,775)	(42,406)	(17,852)
7		ACCUM DEFERRED RETIREMENT BENEFITS	3,691	3,748	3,748
8		ACCUM. PROV. - PROPERTY & STORM INSURANCE	272,778	10,241	81,342
9		ACCUM. PROV. - RATE REFUNDS	2,185	128	0
10		ASSET RETIREMENT OBLIGATION	2,163,782	2,301,135	2,466,212
11		GAIN ON SALE OF EMISSION ALLOWANCE	1,665	1,401	1,097
12		JOBGING ACCOUNTS	7,648	9,027	9,027
13		PAYABLE TO NUCLEAR DECOMMISSIONING FUND	5,708	5,708	5,708
14		POLE ATTACHMENT RENTS PAYABLE	6,111	6,160	6,160
15		SJRPP ACCELERATED RECOVERY	32,610	37,684	42,757
16		COMMISSION PRO RATA ADJUSTMENTS	1,249,728	1,006,940	1,662,720
17					
18		COMPANY PRO RATA ADJUSTMENTS			
19					
20		DISMANTLEMENT RSV NEW PLANT	0	0	(440)
21		RATE CASE EXPENSE	0	0	6,438
22		COMPANY PRO RATA ADJUSTMENTS	0	0	5,998
23					
24		NON UTILITY PRO RATA ADJUSTMENTS			
25					
26		OTHER INVESTMENTS	(3,992)	(2,251)	(2,251)
27		OTHER SPECIAL FUNDS - GENERAL	(4,752)	(6,420)	(6,420)
28		OTHER SPECIAL FUNDS - STORM & PROPERTY INSURANCE	(167,505)	(6,291)	(49,965)
29		OTHER SPECIAL FUNDS - NUCLEAR DECOMMISSIONING COST	(1,852,556)	(1,999,257)	(2,166,062)
30		NON UTILITY PRO RATA ADJUSTMENTS	(2,028,805)	(2,014,218)	(2,224,698)
31					
32		TOTAL PRO RATA ADJUSTMENTS	(779,077)	(1,007,278)	(555,980)
33					
34		TOTAL COST OF CAPITAL ADJUSTMENTS	(984,706)	(1,175,784)	(740,079)
35					
36					
37					
38					
39		NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.			
40					

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt, and short-term debt) for the five years through the end of the projected test year.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☒ Historic Test Year Ended 12/31/04

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	(1) Class of Capital	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		Actual Year 2002 Amount (\$000)	Percent of Total	Actual Year 2003 Amount (\$000)	Percent of Total	Actual Year 2004 Amount (\$000)	Percent of Total	Projected Year 2005 Amount (\$000)	Percent of Total	Projected Year 2006 Amount (\$000)	Percent of Total
1	<u>Florida Utility (Florida Power & Light Company and Subsidiaries)⁽¹⁾</u>										
2	Common Equity	5,381,760	61.4%	6,004,028	61.8%	6,150,021	61.6%	6,511,514	62.1%	6,575,139	59.1%
3	Preferred Stock	226,250	2.6%	5,000	0.1%	25,000	0.3%	0	0.0%	0	0.0%
4	Long-Term Debt	2,433,675	27.8%	3,073,592	31.6%	3,311,282	33.2%	3,914,898	37.4%	4,515,980	40.6%
5	Short-Term Debt	722,200	8.2%	630,300	6.5%	491,600	4.9%	52,535	0.5%	36,746	0.3%
6	Total	<u>8,763,885</u>	<u>100.0%</u>	<u>9,712,920</u>	<u>100.0%</u>	<u>9,977,903</u>	<u>100.0%</u>	<u>10,478,947</u>	<u>100.0%</u>	<u>11,127,865</u>	<u>100.0%</u>
7											
8	<u>Other Regulated Utility Operations (None)</u>										
9											
10	<u>Non-Regulated Operations Combined (FPL Group Capital)⁽²⁾⁽³⁾</u>										
11	Common Equity	839,264	14.5%	1,213,853	16.1%	1,524,244	20.4%				
12	Preferred Stock	0	0.0%	0	0.0%	0	0.0%				
13	Long-Term Debt	3,461,339	59.9%	6,015,962	80.0%	5,936,380	79.6%				
14	Short-Term Debt	1,474,700	25.5%	289,926	3.9%	0	0.0%				
15	Total	<u>5,775,303</u>	<u>100.0%</u>	<u>7,519,741</u>	<u>100.0%</u>	<u>7,460,624</u>	<u>100.0%</u>				
16											
17	<u>Parent Company (FPL Group)⁽³⁾</u>										
18	Common Equity	6,389,602	100.0%	6,967,422	100.0%	7,536,350	100.0%				
19	Preferred Stock	0	0.0%	0	0.0%	0	0.0%				
20	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%				
21	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%				
22	Total	<u>6,389,602</u>	<u>100.0%</u>	<u>6,967,422</u>	<u>100.0%</u>	<u>7,536,350</u>	<u>100.0%</u>				
23											
24	<u>Eliminations</u>										
25	Common Equity	(6,221,024)	100.0%	(7,217,881)	100.0%	(7,674,265)	99.7%				
26	Preferred Stock	0	0.0%	0	0.0%	(20,000)	0.3%				
27	Long-Term Debt	0	0.0%	0	0.0%	0	0.0%				
28	Short-Term Debt	0	0.0%	0	0.0%	0	0.0%				
29	Total	<u>(6,221,024)</u>	<u>100.0%</u>	<u>(7,217,881)</u>	<u>100.0%</u>	<u>(7,694,265)</u>	<u>100.0%</u>				
30											
31	<u>Consolidated Basis (FPL Group Consolidated)⁽¹⁾⁽²⁾⁽³⁾</u>										
32	Common Equity	6,389,602	43.4%	6,967,422	41.0%	7,536,350	43.6%				
33	Preferred Stock	226,250	1.5%	5,000	0.0%	5,000	0.0%				
34	Long-Term Debt	5,895,014	40.1%	9,089,554	53.5%	9,247,662	53.5%				
35	Short-Term Debt	<u>2,198,900</u>	<u>14.9%</u>	<u>920,226</u>	<u>5.4%</u>	<u>491,600</u>	<u>2.8%</u>				
36	Total	<u>14,707,766</u>	<u>100.0%</u>	<u>16,982,202</u>	<u>100.0%</u>	<u>17,280,612</u>	<u>100.0%</u>				

⁽¹⁾ Excludes impact of off-balance sheet adjustments evaluated by credit rating agencies when evaluating financial strength.⁽²⁾ Includes project level financings which excluded from debt by the credit rating agencies when evaluating financial position.⁽³⁾ Does not reflect the substantial equity credit given by the credit rating agencies for the 2002 equity unit issuances. Equity is reflected when issued (\$575 million in 2005 and \$506 million in 2006).

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06

☐ Prior Year Ended ____/____/____

☐ Historical Test Year Ended ____/____/____

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO. 050034-EI

Line No.	(1)	(2)	(3)	(4)	(5)
	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
1	<u>Projected Test Year Ended 12/31/06</u>				
2	Various	Various	\$2,892	\$64,727	4.47%
3	Commitment fees		2,760		
4	Total		<u>\$5,652</u>		
5					
6					
7	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL				
8					
9	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
10	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5%				
11	OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 041086-EI, ORDER NO. PSC-04-1031-FOF-EI ISSUED ON OCTOBER 25, 2004, THE COMMISSION				
12	AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2005 AND 2006 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL				
13	AMOUNT OUTSTANDING SHALL NOT EXCEED 25% OF FPL'S GROSS REVENUES DURING THE PRECEDING 12 MONTHS OF OPERATION. THE COMPANY'S CHARTER LIMITS THE				
14	AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE				
15	ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED				
16	POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY				
17	NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.				
18					
19	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-				
20	TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES.				
21	THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED,				
22	THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM				
23	CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.				
24					
25					
26					
27					

Supporting Schedules:

Recap Schedules: D-1a

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: 1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☐ Prior Year Ended ____/____/____☐ Historical Test Year Ended ____/____/____

Witness: M. P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO. 050034-EI

	(1)	(2)	(3)	(4)	(5)
				13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
Line No.	Maturity Date	Interest Rate	Interest Expense		
28	2) PLANT EXPANSION				
29					
30	THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.				
31					
32	3) WORKING CAPITAL				
33					
34	SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.				
35	THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS				
36					
37					
38	4) TIMING OF LONG-TERM FINANCINGS				
39					
40	THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL				
41	SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE				
42	COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE				
43	COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.				
44	SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE				
45	CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.				
46					
47	5) METHOD OF SHORT-TERM FINANCING				
48					
49	THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.				
50					
51	6) OTHER USES OF SHORT-TERM FINANCING				
52					
53	SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM				
54	FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.				
55					

Supporting Schedules:

Recap Schedules: D-1a

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

X Prior Year Ended 12/31/05

___ Historical Test Year Ended ___/___/___

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO. 050045-EI

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
1	<u>Prior Year Ended 12/31/05</u>				
2	Various	Various	\$8,863	\$309,485	2.86%
3	Commitment fees		2,760		
4	Total		\$11,623		3.76%
5					
6					
7					
8					
9					
10					
11	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
12					
13	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
14	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5%				
15	OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 041086-EI, ORDER NO. PSC-04-1031-FOF-EI ISSUED ON OCTOBER 25, 2004, THE COMMISSION				
16	AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2005 AND 2006 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL				
17	AMOUNT OUTSTANDING SHALL NOT EXCEED 25% OF FPL'S GROSS REVENUES DURING THE PRECEDING 12 MONTHS OF OPERATION. THE COMPANY'S CHARTER LIMITS THE				
18	AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE				
19	ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED				
20	POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY				
21	NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.				
22					
23	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-				
24	TERM FINANCINGS. THE COMPANY ALSO USES SHORT-TERM DEBT EXTENSIVELY TO MANAGE SHORT-TERM CASH NEEDS SUCH AS UNEXPECTED FUEL UNDERRECOVERIES.				
25	THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT BALANCES ARE USED,				
26	THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT THAT LONG-TERM				
27	CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

X Prior Year Ended 12/31/05

___ Historical Test Year Ended ___/___/___

Witness: M. P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

DOCKET NO. 050045-EI

	(1)	(2)	(3)	(4)	(5)
				13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
Line No.	Maturity Date	Interest Rate	Interest Expense		
28	2)	PLANT EXPANSION.			
29					
30		THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION.			
31					
32	3)	WORKING CAPITAL.			
33					
34		SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS			
35		THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS			
36					
37					
38	4)	TIMING OF LONG-TERM FINANCINGS			
39					
40		THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL			
41		SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE			
42		COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE			
43		COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.			
44		SHORT-TERM DEBT PROVIDES THE FLEXIBILITY NEEDED TO ENSURE THAT THE COMPANY CAN DEFER A LONG-TERM DEBT ISSUANCE FOR A SHORT PERIOD IF THE			
45		CIRCUMSTANCES WARRANT. SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.			
46					
47	5)	METHOD OF SHORT-TERM FINANCING.			
48					
49		THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.			
50					
51	6)	OTHER USES OF SHORT-TERM FINANCING.			
52					
53		SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM			
54		FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

___ Prior Year Ended ___/___/___

☒ Historical Test Year Ended 12/31/04

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

	(1)	(2)	(3)	(4)	(5)
Line No.	Maturity Date	Interest Rate	Interest Expense	13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
1	<u>Historic Year Ended 12/31/04</u>				
2	Various	Various	\$2,470	\$258,008	0.96%
3	Commitment fees		2,819		
4	Total		\$5,289		2.05%
5					
6					
7					
8					
9					
10					
11	1) RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL.				
12					
13	THE MAXIMUM AMOUNT OF SHORT-TERM DEBT WHICH THE COMPANY CAN ISSUE IS LIMITED BY FLORIDA STATUTE, COMMISSION ORDER AND THE COMPANY'S CHARTER.				
14	SECTION 366.04 OF THE FLORIDA STATUTES PROVIDES FOR THE COMMISSION TO REGULATE UTILITIES' FINANCINGS EXCEPT FOR SHORT-TERM DEBT NOT EXCEEDING 5%				
15	OF THE PAR VALUE OF OTHER SECURITIES OUTSTANDING. IN DOCKET NO. 041086-EI, ORDER NO. PSC-04-1031-FOF-EI ISSUED ON OCTOBER 25, 2004, THE COMMISSION				
16	AUTHORIZED THE COMPANY TO ISSUE AND SELL SHORT-TERM SECURITIES DURING 2005 AND 2006 IN AN AMOUNT OR AMOUNTS SUCH THAT THE AGGREGATE PRINCIPAL				
17	AMOUNT OUTSTANDING SHALL NOT EXCEED 25% OF FPL'S GROSS REVENUES DURING THE PRECEDING 12 MONTHS OF OPERATION. THE COMPANY'S CHARTER LIMITS THE				
18	AMOUNT OF UNSECURED DEBT WHICH MAY BE INCURRED BY THE COMPANY TO 20% OF THE AGGREGATE OF SECURED INDEBTEDNESS AND CAPITAL AND SURPLUS. THE				
19	ABOVE CONSTRAINTS DEFINE THE COMPANY'S DISCRETION WITH REGARD TO THE MAXIMUM USE OF SHORT-TERM FINANCING. THE COMPANY DOES NOT HAVE A STATED				
20	POLICY WITH REGARD TO THE RATIO OF SHORT-TERM DEBT TO TOTAL CAPITAL. IN PRACTICE, PRUDENT FINANCIAL MANAGEMENT DICTATES THAT, UNLESS ABSOLUTELY				
21	NECESSARY, A MUCH LOWER LEVEL BE PLACED ON THE AMOUNT OF SHORT-TERM DEBT OUTSTANDING.				
22					
23	THE PLANNED USES OF SHORT-TERM DEBT ARE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS AND TO ALLOW FOR A REASONABLE TIME PERIOD BETWEEN LONG-				
24	TERM FINANCINGS. THESE USES CAUSE THE COMPANY TO MAINTAIN SHORT-TERM DEBT BALANCES FROM TIME TO TIME DURING THE YEAR. WHEN SHORT-TERM DEBT				
25	BALANCES ARE USED, THE COMPANY TRIES TO KEEP THESE BALANCES AT A LEVEL WHICH PROVIDES THE MAXIMUM FINANCIAL FLEXIBILITY AND SAFETY IN THE EVENT				
26	THAT LONG-TERM CAPITAL MARKETS SHOULD BECOME TEMPORARILY UNAVAILABLE.				

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

1.) Provide the specified data on short-term debt issues on a 13-month average basis for the test year, prior year, and historical base year

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: Moray P. Dewhurst

COMPANY: **FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

DOCKET NO. 050045-EI

2.) Provide a narrative description of the Company's policies regarding short-term financing. The following topics should be covered: ratio of short-term debt to total capital, plant expansion, working capital, timing of long-term financing, method of short-term financing (bank loans, commercial paper, etc.), and other uses of short-term financing.

Line No.	(1) Maturity Date	(2) Interest Rate	(3) Interest Expense	(4)	(5)
				13-month Average Amount Outstanding During the Year (000)	Weighted Average Cost of Short-term Debt
1	2)	PLANT EXPANSION			
2					
3		THE COMPANY DOES NOT USE SHORT-TERM DEBT FOR THE PERMANENT FINANCING OF PLANT EXPANSION			
4					
5	3)	WORKING CAPITAL			
6					
7		SHORT-TERM DEBT IS USED TO A LIMITED EXTENT TO FINANCE TEMPORARY WORKING CAPITAL REQUIREMENTS.			
8		THE COMPANY DOES NOT USE A SHORT-TERM DEBT BALANCE AS A SOURCE OF CAPITAL TO FINANCE PERMANENT WORKING CAPITAL REQUIREMENTS			
9					
10					
11	4)	TIMING OF LONG-TERM FINANCINGS			
12					
13		THE COMPANY ATTEMPTS TO PLACE LONG-TERM SECURITIES WHEN MARKET CONDITIONS ARE EXPECTED TO BE MOST FAVORABLE, AND IN CONJUNCTION WITH PRACTICAL			
14		SHORT-TERM DEBT LIMITS DESCRIBED IN (1) ABOVE. THE COMPANY'S ABILITY TO FINANCE WITH LONG-TERM SECURITIES IS CONSTRAINED BY SECURITIES AND EXCHANGE			
15		COMMISSION RULES AND THE FINANCIAL MARKET'S ABILITY TO ABSORB THE COMPANY'S SECURITIES ISSUES. TO THE EXTENT THAT THESE CONSTRAINTS OR THE			
16		COMPANY'S PLANNING PROCESS RESULTS IN A DELAY IN THE ISSUANCE OF LONG-TERM SECURITIES, SHORT-TERM DEBT IS USED TO PROVIDE THE NEEDED CAPITAL.			
17		SHORT-TERM DEBT IS NOT USED AS A SOURCE OF PERMANENT CAPITAL, BUT ONLY TO BRIDGE BETWEEN LONG-TERM ISSUES.			
18					
19	5)	METHOD OF SHORT-TERM FINANCING			
20					
21		THE COMPANY TYPICALLY USES COMMERCIAL PAPER FOR SHORT-TERM FINANCING AND HAS ACCESS TO ADDITIONAL SHORT-TERM FINANCING THROUGH OUR BANK LINES.			
22					
23	6)	OTHER USES OF SHORT-TERM FINANCING			
24					
25		SHORT-TERM DEBT IS USED TO PROVIDE FOR TEMPORARY WORKING CAPITAL REQUIREMENTS OR TO ALLOW FOR SOME REASONABLE TIME LAPSE BETWEEN LONG-TERM			
26		FINANCINGS. THERE ARE NO OTHER PLANNED USES OF SHORT-TERM FINANCING BY THE COMPANY.			

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
☒ Projected Test Year Ended 12/31/06
☐ Prior Year Ended ____/____/____
☐ Historical Test Year Ended ____/____/____
 Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000)													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value)	13-Month Average Principal Amt. Outstanding	Discount (Premium) on Principal Amount Sold	Issuing Expense On Principal Amount Sold	Life (Years)	Annual Amortization	Interest Expense (Coupon Rate)	Total Annual Cost (9)+(10)	Unamortized Discount (Premium) Associated With (6) 13 Month Average	Unamort. Issuing Expense & Loss on Reacquired Debt Associated With (6) 13 Month Average
First Mortgage Bonds:													
1	4.850%	Dec-02	Feb-13	\$400,000	\$400,000	\$2,630	\$1,850	10.25	\$437	\$19,400	\$19,837	\$1,689	\$1,188
2	5.625%	Apr-03	Apr-34	\$500,000	\$500,000	\$6,480	\$2,188	31.00	\$280	\$28,125	\$28,405	\$5,801	\$1,958
3	5.650%	Jan-04	Feb-35	\$240,000	\$240,000	\$2,686	\$1,210	30.08	\$129	\$13,560	\$13,689	\$2,552	\$1,149
4	5.850%	Dec-02	Feb-33	\$200,000	\$200,000	\$2,212	\$914	30.25	\$104	\$11,700	\$11,804	\$1,952	\$803
5	5.875%	Apr-99	Apr-09	\$225,000	\$225,000	\$810	\$1,261	10.00	\$207	\$13,219	\$13,426	\$223	\$347
6	5.950%	Oct-03	Oct-33	\$300,000	\$300,000	\$5,802	\$1,524	30.00	\$244	\$17,850	\$18,094	\$5,270	\$1,384
7	6.000%	Jun-98	Jun-08	\$200,000	\$200,000	\$1,798	\$833	10.00	\$263	\$12,000	\$12,263	\$345	\$160
8	5.100%	Mar-05	Mar-15	\$300,000	\$300,000		\$1,950	10.00	\$195	\$15,300	\$15,495		\$1,690
9	6.800%	Dec-05	Dec-35	\$400,000	\$400,000		\$3,500	30.00	\$117	\$27,200	\$27,317		\$3,432
10	6.800%	Oct-05	Oct-35	\$400,000	\$400,000		\$3,500	30.00	\$117	\$27,200	\$27,317		\$3,413
11	7.200%	Mar-06	Mar-36	\$300,000	\$230,769		\$2,625	30.00	\$73	\$18,000	\$18,073		\$1,988
12	7.200%	Dec-06	Dec-36	\$300,000	\$23,077		\$2,625	30.00	\$7	\$1,800	\$1,807		\$201
Unsecured Pollution Control and Industrial Development Bonds:													
13	Var Dade County	Aug-91	Feb-23	\$15,000	\$15,000		\$147	31.50	\$14	\$545	\$559		\$235
14	Var Jacksonville	May-92	May-27	\$28,300	\$28,300		\$378	35.00	\$11	\$1,070	\$1,081		\$225
15	Var Dade County	Dec-93	Jun-21	\$45,750	\$45,750		\$711	27.50	\$26	\$1,729	\$1,755		\$386
16	Var Jacksonville	Mar-94	Sep-24	\$45,960	\$45,960		\$397	30.50	\$13	\$1,737	\$1,750		\$236
17	Var Manatee	Mar-94	Sep-24	\$16,510	\$16,510		\$132	30.50	\$4	\$624	\$628		\$78
18	Var Putnam	Mar-94	Sep-24	\$4,480	\$4,480		\$83	30.50	\$3	\$169	\$172		\$49
19	Var Dade County	Mar-95	Apr-20	\$8,635	\$8,635		\$181	25.00	\$7	\$326	\$334		\$100
20	Var Jacksonville	Jun-95	May-29	\$51,940	\$51,940		\$346	34.00	\$10	\$1,963	\$1,974		\$233
21	Var Martin	Apr-00	Jul-22	\$95,700	\$95,700		\$498	22.25	\$22	\$3,617	\$3,640		\$358
22	Var St. Lucie	Jun-00	May-24	\$78,785	\$78,785		\$810	24.00	\$34	\$2,978	\$3,012		\$602
23	Var St. Lucie	Sep-00	Sep-28	\$242,210	\$242,210		\$570	28.00	\$20	\$9,156	\$9,176		\$452
24	Gain/Loss on reacquired debt								\$2,739		\$2,739		\$36,647
25	Total				\$4,052,116				\$5,076	\$229,269	\$234,345	\$17,831	\$57,315
26	Less Unamortized Premium, Discount, Issue and Loss (12) + (13).				(\$75,146)								
27	Net				\$3,976,970								
28	Embedded Cost of Long-term Debt (11)/Net				5.89%								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.

Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

___ Projected Test Year Ended ___/___/___

X Prior Year Ended 12/31/05

___ Historical Test Year Ended ___/___/___

Witness: Moray P. Dewhurst

DOCKET NO. 050045-EI

(\$000)													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
				Principal	13-Month	Discount	Issuing			Interest	Total	Unamortized	Unamort. Issuing
Line	Description,	Issue	Maturity	Amount Sold	Average	(Premium) on	Expense On	Life	Annual	Expense	Annual	Discount	Expense & Loss on
No.	Coupon Rate	Date	Date	(Face Value)	Principal Amt.	Principal	Principal	(Years)	Amortization	(Coupon Rate)	Cost	(Premium)	Reacquired Debt
					Outstanding	Amount Sold	Amount Sold				(9)+(10)	Associated With (6)	Associated With (6)
												13 Month Average	13 Month Average
First Mortgage Bonds:													
1	4.850%	Dec-02	Feb-13	\$400,000	\$400,000	\$2,630	\$1,850	10.25	\$437	\$19,400	\$19,837	\$1,946	\$1,369
2	5.625%	Apr-03	Apr-34	\$500,000	\$500,000	\$6,480	\$2,188	31.00	\$280	\$28,125	\$28,405	\$6,010	\$2,029
3	5.650%	Jan-04	Feb-35	\$240,000	\$240,000	\$2,686	\$1,210	30.08	\$129	\$13,560	\$13,689	\$2,641	\$1,190
4	5.850%	Dec-02	Feb-33	\$200,000	\$200,000	\$2,212	\$914	30.25	\$104	\$11,700	\$11,804	\$2,025	\$833
5	5.875%	Apr-99	Apr-09	\$225,000	\$225,000	\$810	\$1,261	10.00	\$207	\$13,219	\$13,426	\$304	\$473
6	5.950%	Oct-03	Oct-33	\$300,000	\$300,000	\$5,802	\$1,524	30.00	\$244	\$17,850	\$18,094	\$5,464	\$1,435
7	6.000%	Jun-98	Jun-08	\$200,000	\$200,000	\$1,798	\$833	10.00	\$263	\$12,000	\$12,263	\$524	\$243
8	Variable	Dec-00	Dec-05	\$500,000	\$461,538	\$5,010	\$2,209	5.00	\$1,323	\$31,739	\$33,063	\$424	\$187
9	5.100%	Mar-05	Mar-15	\$300,000	\$230,769		\$1,950	10.00	\$163	\$12,750	\$12,913		\$1,431
10	6.800%	Dec-05	Dec-35	\$400,000	\$30,769		\$3,500	30.00	\$10	\$2,267	\$2,276		\$268
11	6.800%	Oct-05	Oct-35	\$400,000	\$92,308		\$3,500	30.00	\$29	\$6,800	\$6,829		\$803
Unsecured Pollution Control and Industrial Development Bonds:													
12	Var Dade County	Aug-91	Feb-23	\$15,000	\$15,000		\$147	31.50	\$14	\$349	\$363		\$249
13	Var Jacksonville	May-92	May-27	\$28,300	\$28,300		\$378	35.00	\$11	\$764	\$775		\$236
14	Var Dade County	Dec-93	Jun-21	\$45,750	\$45,750		\$711	27.50	\$26	\$1,235	\$1,261		\$411
15	Var Jacksonville	Mar-94	Sep-24	\$45,960	\$45,960		\$397	30.50	\$13	\$1,241	\$1,254		\$249
16	Var Manatee	Mar-94	Sep-24	\$16,510	\$16,510		\$132	30.50	\$4	\$446	\$450		\$83
17	Var Putnam	Mar-94	Sep-24	\$4,480	\$4,480		\$83	30.50	\$3	\$121	\$124		\$52
18	Var Dade County	Mar-95	Apr-20	\$8,635	\$8,635		\$181	25.00	\$7	\$233	\$240		\$107
19	Var Jacksonville	Jun-95	May-29	\$51,940	\$51,940		\$346	34.00	\$10	\$1,402	\$1,413		\$243
20	Var Martin	Apr-00	Jul-22	\$95,700	\$95,700		\$498	22.25	\$22	\$2,584	\$2,606		\$380
21	Var St. Lucie	Jun-00	May-24	\$78,785	\$78,785		\$810	24.00	\$34	\$2,127	\$2,161		\$636
22	Var St. Lucie	Sep-00	Sep-28	\$242,210	\$242,210		\$570	28.00	\$20	\$6,540	\$6,560		\$472
23	Gain/Loss on reacquired debt								\$2,739		\$2,739		\$39,386
24	Total				\$3,513,655				\$6,093	\$186,452	\$192,544	\$19,337	\$52,766
25	Less Unamortized Premium, Discount, Issue and Loss (12) + (13).				(\$72,103)								
26	Net				\$3,441,551								
27	Embedded Cost of Long-term Debt (11)/Net				5.59%								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year, prior year, and historical base year.
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:

Projected Test Year Ended ____/____/____

Prior Year Ended ____/____/____

X Historical Test Year Ended 12/31/04

Witness: K. Michael Davis

DOCKET NO. 050045-EI

LINE NO.	DESCRIPTION	(1) ISSUE DATE/ MATURITY DATE	(2) PRINCIPAL AMOUNT SOLD (FACE VALUE)	(3) PRINCIPAL AMOUNT OUTSTANDING 12/31/04	(4) AMOUNT DUE WITHIN ONE YEAR	(5) UNAMORT. DISC. (PREM.) ASSOC WITH COLUMN (3)	(6) UNAMORT. ISSUE EXPENSE ASSOC WITH COLUMN (3)	(7) UNAMORT. LOSS ON REACQ. DEBT ● 12/31/04	(8) UNAMORT (GAIN) ON REACQ. DEBT ● 12/31/04	(9) ANNUALIZED AMORT. OF DISC./ (PREM.) & EXPENSE	(10) ANNUALIZED AMORT. OF LOSS/(GAIN) ON REACQ. DEBT	(11) ANNUALIZED AMORT. OF NET EXPENSE (9)+(10)	(12) ANNUALIZED INTEREST COST	(13) TOTAL INTEREST COST (11)+(12)	(14) COST RATE (13) / [(3)-(5)-(6)-(7)-(8)) (%)
FIRST MORTGAGE BONDS:															
1	4.850% FMB	12/02-02/13	400,000,000	400,000,000		2,074,384	1,455,312			436,664		436,664	19,400,000	19,836,664	5.00%
2	5.625% FMB	04/03-04/34	500,000,000	500,000,000		6,111,902	2,077,210			279,970		279,970	28,125,000	28,404,970	5.78%
3	5.650% FMB	01/04-02/35	240,000,000	240,000,000		2,680,716	1,224,897			129,722		129,722	14,280,000	14,409,722	6.10%
4	5.850% FMB	12/02-02/33	200,000,000	200,000,000		2,059,008	848,295			103,524		103,524	11,700,000	11,803,524	5.99%
5	5.875% FMB	04/99-04/09	225,000,000	225,000,000		344,250	535,916				(4,219)	(4,219)	13,218,750	13,214,531	5.90%
6	5.950% FMB	10/03-10/33	300,000,000	300,000,000		5,560,250	1,460,586			244,203		244,203	17,850,000	18,094,203	6.18%
7	6.000% FMB	06/98-06/08	200,000,000	200,000,000		614,317	284,560						12,000,000	12,000,000	6.03%
8	6.875% FMB	12/00-12/05	500,000,000	500,000,000	500,000,000	918,500	404,896			1,443,705		1,443,705	34,375,000	35,818,705	7.18%
9	6.875% BOND PAY-HEDGE OFFSET FMB	12/00-12/05		(1,624,323)	(1,624,323)						(4,169)	(4,169)	(111,672)	(115,841)	N/A
10	5.790% MED TERM NOTE	09/93-09/03	70,000,000											207,098	N/A
11	5.875% FMB	04/99-04/09	225,000,000							207,098		207,098		207,098	N/A
12	6.000% FMB	06/98-06/08	200,000,000							263,086		263,086		263,086	N/A
13	6.700% FMB	05/92-05/27	5,315,000					634,211			28,398	28,398		28,398	N/A
14	6.875% FMB	04/93-04/04	125,000,000					0							N/A
15	7.000% FMB	09/93-09/25	125,000,000					4,218,505	(1,154,489)		(56,089)	(56,089)		(56,089)	N/A
16	7.000% FMB	09/93-09/25	125,000,000								204,121	204,121		204,121	N/A
17	7.050% FMB	12/93-12/26	135,000,000					4,568,164	(1,501,426)		208,433	208,433		208,433	N/A
18	7.050% FMB	12/93-12/26	135,000,000								(68,768)	(68,768)		(68,768)	N/A
19	7.150% FMB	02/93-02/23	150,000,000					427,279			23,625	23,625		23,625	N/A
20	7.150% FMB	02/93-02/23	150,000,000					134,044			7,413	7,413		7,413	N/A
21	7.150% FMB	02/93-02/23	150,000,000					1,473,513			81,485	81,485		81,485	N/A
22	7.300% FMB	04/93-04/16	225,000,000					2,250,566							N/A
23	7.300% FMB	04/93-04/16	225,000,000					7,916,699			703,707	703,707		703,707	N/A
24	7.300% FMB	06/90-07/20	76,300,000								145,198	145,198		145,198	N/A
25	7.500% FMB PSL	07/90-07/20	9,835,000					307,229			19,821	19,821		19,821	N/A
26	7.625% FMB	06/93-06/24	175,000,000					8,134,548			418,947	418,947		418,947	N/A
27	7.750% FMB	02/93-02/23	150,000,000					5,747,996			317,862	317,862		317,862	N/A
28	7.750% FMB	02/93-02/23	150,000,000						(196,781)		(10,932)	(10,932)		(10,932)	N/A
29	7.875% FMB	01/93-01/13	250,000,000					7,384,544			923,068	923,068		923,068	N/A
30	7.875% FMB	12/92-12/12	150,000,000						(78,184)		(9,873)	(9,873)		(9,873)	N/A
31	7.875% FMB	09/93-1/13	250,000,000						(33,754)						N/A
32	8.500% FMB	01/92-01/22	100,000,000						(70,867)						N/A
33	8.750% FMB	11/95-11/25	61,670,000						(1,401,268)		(68,078)	(68,078)		(68,078)	N/A
34	PRIOR ACTIVITY-FMB														
35	UNSECURED POLLUTION CONTROL & INDUSTRIAL DEV. BONDS:														
36	VARIABLE														
37	VARIABLE JAX PCRRB SERIES 94	03/94-09/24	45,960,000	45,960,000			255,799			13,007		13,007	644,451	657,458	1.44%
38	VARIABLE MNT PCRRB SERIES 94	03/94-09/24	16,510,000	16,510,000			84,968			4,320		4,320	227,689	232,009	1.41%
39	VARIABLE DADE IDRR SERIES 93	12/93-06/21	45,750,000	45,750,000			424,273			25,844		25,844	647,180	673,024	1.48%
40	VARIABLE PUT PCRRB SERIES 94	03/94-09/24	4,480,000	4,480,000			53,432			2,717		2,717	64,978	67,695	1.53%
41	VARIABLE JPA POLL SERIES 92	05/92-05/27	28,300,000	28,300,000			239,389			11,773		11,773	392,040	403,813	1.44%
42	VARIABLE DADE CNTY IDA PCRRB SRS 95	03/95-04/20	8,635,000	8,635,000			110,714			7,260		7,260	128,756	136,016	1.60%
43	VARIABLE JACKSONVILLE PCRRB BAR SR 95	06/95-05/29	51,940,000	51,940,000			247,779			10,183		10,183	688,984	699,167	1.35%
44	VARIABLE MARTIN COUNTY PCRRB VAR SR 95	04/00-07/22	95,700,000	95,700,000			391,794			22,230		22,230	1,299,510	1,321,740	1.39%
45	VARIABLE ST LUC CTY PCRRB	09/00-09/28	242,210,000	242,210,000			482,066			20,369		20,369	3,193,054	3,213,423	1.33%
46	VARIABLE ST LUC SWD 2003	05/03-05/24	78,785,000	78,785,000			407,048			21,054		21,054	1,038,859	1,059,913	1.35%
47	VARIABLE DADE SWD 2003	06/03-02/23	15,000,000	15,000,000			298,404			16,502		16,502	216,045	232,547	1.58%
48	VARIABLE MTN SOLID WAST SRS 93	07/93-01/27	4,050,000					90,849			4,129	4,129		4,129	N/A
49	VARIABLE ST L 2000B SWBD	12/00-07/24	65,420,000					259,081			13,230	13,230		13,230	N/A
50	VARIABLE PSL SOLID WASTE SRS 93	05/92-05/27	49,325,000					125,902			5,723	5,723		5,723	N/A
51	VARIABLE MRT PCRRB SRS 94	03/94-09/24	19,400,000					89,039			4,527	4,527		4,527	N/A
52	VARIABLE PSL SRS 92	05/92-05/27	49,325,000					272,897			12,219	12,219		12,219	N/A
53	VARIABLE PSL SRS 93	07/93-01/26	56,390,000					311,055			14,812	14,812		14,812	N/A
54	VARIABLE PSL SRS 94 A	07/94-07/29	57,500,000					260,767			10,644	10,644		10,644	N/A
55	VARIABLE PSL SRS 94B 7-1-29	07/94-07/29	29,000,000					138,091			5,636	5,636		5,636	N/A
56	VARIABLE PSL SRS 95 3-1-27	03/95-03/27	49,895,000					222,169			10,023	10,023		10,023	N/A
57	VARIABLE ST LUCIE	06/00-01/25	48,900,000					154,994			7,734	7,734		7,734	N/A
58	Total		7,045,695,000	3,196,645,677	498,375,677	20,363,327	11,672,959	45,122,142	(4,436,749)	3,263,231	2,948,627	6,211,858	159,378,625	165,590,483	5.30%

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING.

Supporting Schedules: D-4b

Recap Schedules: D-1a

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION: Provide the specified data on long-term debt issues on a 13-month average basis for the test year prior year, and historical base year.
Arrange by type of issue (i.e., first mortgage bonds)

Type of Data Shown:
 _____ Projected Test Year Ended ____/____/____
 _____ Prior Year Ended ____/____/____
 X Historical Test Year Ended 12/31/04
 Witness: K. Michael Davis

LINE NO	DESCRIPTION	(15) 13 MONTH AVG PRINCIPAL AMOUNT OUTSTANDING	(16) AVERAGE UNAMORTIZED DISC./(PREM.)	(17) AVERAGE UNAMORTIZED ISSUE COST	(18) AVERAGE UNAMORTIZED LOSS ON REACQ. DEBT	(19) AVERAGE UNAMORTIZED (GAIN) ON REACQ. DEBT	(20) 12 MONTH TOTAL AMORT. OF DISC. & EXP.	(21) 12 MONTH TOTAL AMORT. OF LOSS ON REACQ. DEBT	(22) 12 MONTH TOTAL AMORT. OF (GAIN) ON REACQ. DEBT	(23) 12 MONTH TOTAL AMORT. NET EXP. (20)+(21)+(22)	(24) 12 MONTH INTEREST COST	(25) AVERAGE TOTAL INTEREST COST (23)+(24)	(26) AVERAGE EFFECTIVE COST RATE (25)/ [(15)-(16)-(17)-(18)-(19)] (%)
FIRST MORTGAGE BONDS													
1	4.850% FMB	400,000,000	2,202,697	1,545,332			436,664			436,664	19,442,346	19,879,010	5.02%
2	5.625% FMB	500,000,000	6,216,379	2,112,496			279,962			279,962	28,185,335	28,465,297	5.79%
3	5.650% FMB	221,538,462	2,512,207	1,070,609			121,396			121,396	12,523,491	12,644,887	5.80%
4	5.850% FMB	200,000,000	2,095,667	863,398			103,524			103,524	11,721,176	11,824,700	6.00%
5	5.875% FMB	225,000,000	384,750	598,965					(4,219)	(4,219)	13,242,584	13,238,365	5.91%
6	5.950% FMB	300,000,000	5,656,950	1,473,437			243,713			243,713	17,886,203	18,129,916	6.19%
7	6.000% FMB	200,000,000	704,217	326,203					(9,858)	(9,858)	12,021,230	12,011,372	6.04%
8	6.875% FMB	500,000,000	1,419,500	625,749	279,006	(1,435,299)	1,443,705			1,443,705	34,427,932	35,871,637	7.19%
9	6.875% BOND PAY-HEDGE OFFSET FMB	707,968							(4,169)	(4,169)	(1,709,830)	(1,713,999)	N/A
10	5.790% MED TERM NOTE										14,000	14,000	N/A
11	5.875% FMB						207,098			207,098		207,098	N/A
12	6.000% FMB						263,086			263,086		263,086	N/A
13	6.700% FMB				648,410			28,398		28,398		28,398	N/A
14	6.875% FMB				8,346			54,251		54,251		54,251	N/A
15	7.000% FMB				4,320,566	(1,182,534)		204,121	(56,089)	148,032	21,760	169,792	N/A
16	7.000% FMB												N/A
17	7.050% FMB				4,672,381	(1,535,810)		208,433	(68,768)	139,665	21,584	161,249	N/A
18	7.050% FMB												N/A
19	7.150% FMB				439,094		(11,814)	0		(11,814)		(11,814)	N/A
20	7.150% FMB				137,751		(4,302)			(4,302)		(4,302)	N/A
21	7.150% FMB				1,514,256			93,200		93,200		93,200	N/A
22	7.300% FMB				2,323,164							0	N/A
23	7.300% FMB				8,268,553			703,707		703,707		703,707	N/A
24	7.300% FMB									0		0	N/A
25	7.500% FMB PSL				317,140			165,019		165,019		165,019	N/A
26	7.625% FMB				8,344,022			418,947		418,947		418,947	N/A
27	7.750% FMB				5,906,926			317,862		317,862		317,862	N/A
28	7.750% FMB					(202,248)			(10,932)	(10,932)		(10,932)	N/A
29	7.875% FMB				7,846,078			923,068		923,068		923,068	N/A
30	7.875% FMB					(83,100)				0		0	N/A
31	7.875% FMB					(35,863)				0		0	N/A
32	8.500% FMB					(72,952)				0		0	N/A
33	8.750% FMB								(67,970)	(67,970)		(67,970)	N/A
34	PRIOR ACTIVITY-FMB			177,061								0	N/A
35	UNSECURED POLLUTION CONTROL & INDUSTRIAL DEV BONDS												
36	VARIABLE												
37	VARIABLE JAX PCRRB SERIES 94	45,960,000		262,302			13,007			13,007	644,433	657,440	1.44%
38	VARIABLE MNT PCRRB SERIES 94	16,510,000		87,128			4,320			4,320	227,690	232,010	1.41%
39	VARIABLE DADE IDRR SERIES 93	45,750,000		437,195			25,844			25,844	647,199	673,043	1.49%
40	VARIABLE PUT PCRRB SERIES 94	4,480,000		54,790			2,717			2,717	64,977	67,694	1.53%
41	VARIABLE JPA POLL SERIES 92	28,300,000		245,276			11,773			11,773	392,048	403,821	1.44%
42	VARIABLE DADE CNTY IDA PCRRB SRS 95	8,635,000		114,344			7,260			7,260	128,760	136,020	1.60%
43	VARIABLE JACKSONVILLE PCRRB BAR SR 95	51,940,000		252,870			10,183			10,183	688,974	699,157	1.35%
44	VARIABLE MARTIN COUNTY PCRRB VAR SR 95	95,700,000		402,908			22,230			22,230	1,299,522	1,321,752	1.39%
45	VARIABLE ST LUC CTY PCRRB	242,210,000		492,250			20,369			20,369	3,192,957	3,213,326	1.33%
46	VARIABLE ST LUC SWD 2003	78,785,000		417,547			21,053			21,053	1,038,874	1,059,927	1.35%
47	VARIABLE DADE SWD 2003	15,000,000		306,507			16,493	35,443		51,936	216,046	267,982	1.82%
48	VARIABLE MTN SOLID WAST SRS 93				92,913			4,129		4,129		4,129	N/A
49	VARIABLE ST L 2000B SWBD				265,695			13,230		13,230		13,230	N/A
50	VARIABLE PSL SOLID WASTE SRS 93				128,764			5,723		5,723		5,723	N/A
51	VARIABLE MRT PCRRB SRS 94				91,303			4,527		4,527		4,527	N/A
52	VARIABLE PSL SRS 92							12,219		12,219		12,219	N/A
53	VARIABLE PSL SRS 93				318,461			14,812		14,812		14,812	N/A
54	VARIABLE PSL SRS 94 A				266,089			10,644		10,644		10,644	N/A
55	VARIABLE PSL SRS 94B 7-1-29				140,909			5,636		5,636		5,636	N/A
56	VARIABLE PSL SRS 95 3-1-27				227,180			10,023		10,023		10,023	N/A
57	VARIABLE ST LUCIE				158,861			7,734		7,734		7,734	N/A
58	Total	3,180,516,430	21,192,367	11,866,367	46,715,868	(4,547,806)	3,238,281	3,241,126	(222,005)	6,257,402	156,339,291	162,596,693	5.24%
59													
60	NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING												

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Supply a statement of the company's policy on treatment of profit or loss
from reacquired bonds. Detail any profit or loss on reacquired bonds for
the test year and prior year.

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☐ Historical Test Year Ended ____/____/____

Witness: K. Michael Davis, Moray P. Dewhurst

DOCKET NO. 050045-EI

1 THERE ARE NO BOND REACQUISITIONS IN THE TEST OR PRIOR YEARS.

2

3

4 FLORIDA POWER & LIGHT COMPANY TREATS PROFIT OR LOSS ON REACQUIRED BONDS IN ACCORDANCE WITH THE CODE OF FEDERAL
5 REGULATIONS: TITLE 18; CONSERVATION OF POWER AND WATER RESOURCES, PART 101; GENERAL INSTRUCTIONS, PARAGRAPH 17. FPL
6 AMORTIZES GAINS OR LOSSES BY EQUAL MONTHLY AMOUNTS OVER THE REMAINDER OF THE ORIGINAL LIFE OF THE ISSUE RETIRED.

7

8

9

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide the data as specified for preferred stock
 COMPANY: FLORIDA POWER & LIGHT COMPANY on a 13-month average basis for the test year,
 AND SUBSIDIARIES prior year, and historical base year.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06

☐ Prior Year Ended ____/____/____

☐ Historical Test Year Ended ____/____/____

Witness: Moray P. Dewhurst

DOCKET NO. 050045-EI

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line	Description,	Issue	Call	13-month	(Discount)	(Discount)	Issuing	Issuing	Net	Dollar	Effective
No.	Coupon Rate	Date	Provisions or Special Restrictions	Average Principal Amt. Outstanding	Premium on Principal Amount Sold	Premium Associated with (5)	Expense on Principal Amount Sold	Expense Associated with (5)	Proceeds (5)+(7)-(9)	Dividend on Face Value (2) X (5)	Cost Rate (11)/(110)
1.	THERE ARE NO PREFERRED STOCK ISSUES OUTSTANDING IN THE TEST YEAR.										
2.											
3.											
4.											
5.											
6.											
7.											
8.											
9.											
10.											
11.											
12.											
13.											
14.											
15.											
16.											
17.											
18.											
19.											
20.											
21.	Total				\$0	\$0	\$0	\$0	\$0	\$0	\$0
22.	Weighted Average Cost of Preferred Stock										

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES

EXPLANATION: Provide the data as specified for preferred stock
 on a 13-month average basis for the test year,
 prior year, and historical base year.

Type of Data Shown:
 ___ Projected Test Year Ended ___/___/___
X Prior Year Ended 12/31/05
 ___ Historical Test Year Ended ___/___/___
 Witness: Moray P. Dewhurst

DOCKET NO. 050045-EI

(\$000) where applicable

Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Sold	(5) 13-month Average Principal Amt. Outstanding	(6) (Discount) Premium on Principal Amount Sold	(7) (Discount) Premium Associated with (5)	(8) Issuing Expense on Principal Amount Sold	(9) Issuing Expense Associated with (5)	(10) Net Proceeds (5)+(7)-(9)	(11) Dollar Dividend on Face Value (1) X (5)	(12) Effective Cost Rate (11)/(10)
1.	Preferred Stock, Series A, 4.50%	May-51	(A)	\$5,000	\$385	\$113	\$9	\$14	\$1	\$392	\$19	4.84%
2.	Preferred Stock, Series V, 4.50%	Jan-04	(A)	\$20,000	\$1,538	\$0	\$0	\$109	\$8	\$1,530	\$75	4.90%
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total			<u>\$25,000</u>	<u>\$1,923</u>	<u>\$113</u>	<u>\$9</u>	<u>\$123</u>	<u>\$9</u>	<u>\$1,922</u>	<u>\$94</u>	
22.	Weighted Average Cost of Preferred Stock											<u>4.89%</u>

23. (A) The significant call provisions and special restrictions for Florida Power & Light Company's preferred stocks are as follows:
 24. Preferred stock are redeemable, in whole or in part, on 30 days notice at the redemption prices set forth in the prospectus or purchase agreement.
 25. The redemption price is par plus accrued dividends to the date of the redemption plus the premium, if any, stated in the prospectus or purchase agreement.
 26. Preferred stock issued prior to 1993 is currently redeemable. Preferred stock issued in 1993 has a 10-year no refund provision.

27. Note: FPL Series A and V Preferred Stock were redeemed in January 2005

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the data as specified for preferred stock on a 13-month average basis for the test year, prior year, and historical base year.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/04

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

(\$000) where applicable

Line No.	(1) Description, Coupon Rate	(2) Issue Date	(3) Call Provisions or Special Restrictions	(4) Principal Amount Sold	(5) 13-month Average Principal Amt. Outstanding	(6) (Discount) Premium on Principal Amount Sold	(7) (Discount) Premium Associated with (5)	(8) Issuing Expense on Principal Amount Sold	(9) Issuing Expense Associated with (5)	(10) Net Proceeds (5)+(7)-(9)	(11) Dollar Dividend on Face Value	(12) Effective Cost Rate (11)/(10)
1	Preferred Stock, Series A, 4.50%	May-51	(A)	\$5,000	\$5,000	\$113	\$113	\$14	\$14	\$5,099	\$225	4.41%
2	Preferred Stock, Series V, 4.50%	Jan-04	(A)	\$20,000	\$18,462	\$0	\$0	\$109	\$101	\$18,361	\$900	4.90%
3												
4												
5												
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22	Total			<u>\$25,000</u>	<u>\$23,462</u>	<u>\$113</u>	<u>\$113</u>	<u>\$123</u>	<u>\$115</u>	<u>\$23,460</u>	<u>\$1,125</u>	
23												
24	Weighted Average Cost of Preferred Stock											<u>4.80%</u>
25												
26	(A) The significant call provisions and special restrictions for Florida Power & Light Company's preferred stocks are as follows:											
27	Preferred stock are redeemable, in whole or in part, on 30 days notice at the redemption prices set forth in the prospectus or purchase agreement.											
28	The redemption price is par plus accrued dividends to the date of the redemption plus the premium, if any, stated in the prospectus or purchase agreement.											
29	Preferred stock issued prior to 1993 is currently redeemable.											

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:
☐ Projected Test Year Ended / /
☒ Prior Year Ended 12/31/05
☐ Historical Test Year Ended / /
 Witness: Marlene M. Santos

DOCKET NO. 050045-EI

Line No.	(1) Month and Year	(2) Active Customer Deposits at 6.00% (\$000)	(3) Active Customer Deposits at 7.00% (\$000)	(4) Other Customer Deposits (\$000)	(5) Total Deposits (2)+(3)+(4) (\$000)	(6) Interest Payment (2) / 6%/12 (\$000)	(7) Interest Payment (3) / 7%/12 (\$000)	(8) Total Interest (6) + (7) (\$000)	(9) Actual Payments and Credits on Bills (\$000)
1	January '05	306,656	75,448	12,820	394,924	1,533	440	1,973	288
2	February '05	306,054	74,112	18,543	398,710	1,530	432	1,962	330
3	March '05	314,060	74,199	14,236	402,495	1,570	433	2,003	322
4	April '05	317,225	74,539	14,517	406,281	1,586	435	2,021	346
5	May '05	320,607	75,081	14,377	410,066	1,603	438	2,041	1,382
6	June '05	322,149	75,315	16,388	413,852	1,611	439	2,050	19,578
7	July '05	325,724	74,681	17,232	417,637	1,629	435	2,064	58
8	August '05	331,410	75,594	14,419	421,423	1,657	441	2,098	106
9	September '05	334,423	76,057	14,728	425,208	1,672	443	2,116	140
10	October '05	337,990	76,332	14,672	428,994	1,690	445	2,135	250
11	November '05	337,358	76,646	18,776	432,779	1,687	447	2,134	296
12	December '05	342,527	77,692	16,346	436,565	1,713	453	2,166	302
13									
14									
15	13 Month Average				<u>413,852</u>				
16									
17	12 Month Total					<u>19,481</u>	<u>5,280</u>	<u>24,761</u>	<u>23,398</u>
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)				<u>5.98%</u>				
24									
25									
26									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, the prior year, and historical base year.

Type of Data Shown:

____ Projected Test Year Ended ____/____/____

____ Prior Year Ended ____/____/____

☒ Historical Test Year Ended 12/31/2004

Witness: Marlene M. Santos

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	Month and Year	(2) Active Customer Deposits at 6.00% (\$000)	(3) Active Customer Deposits at 7.00% (\$000)	(4) Inactive Customer Deposits (a) (\$000)	(5) Total Deposits (2)+(3)+(4) (\$000)	(6) Interest Payment (2) / 6%/12 (\$000)	(7) Interest Payment (3) / 7%/12 (\$000)	(8) Total Interest (6) + (7) (\$000)	(9) Actual Payments and Credits on Bills (\$000)
1	January '04	270,852	66,639	11,323	348,814	1,354	389	1,743	243
2	February '04	274,682	66,516	16,642	357,840	1,373	388	1,761	278
3	March '04	281,472	66,500	12,759	360,730	1,407	388	1,795	272
4	April '04	284,093	66,754	13,001	363,848	1,420	389	1,810	292
5	May '04	286,751	67,153	12,859	366,763	1,434	392	1,825	1,166
6	June '04	288,665	67,487	14,685	370,837	1,443	393	1,658	(b) 16,526
7	July '04	293,092	67,199	15,506	375,797	1,465	392	1,857	49
8	August '04	295,504	67,404	12,857	375,765	1,478	393	1,857	(b) 89
9	September '04	297,443	67,647	13,100	378,190	1,487	394	1,884	(b) 118
10	October '04	300,024	67,758	13,024	380,806	1,500	395	1,906	(b) 211
11	November '04	300,934	68,370	16,749	386,052	1,505	399	1,903	250
12	December '04	305,311	68,389	14,659	388,359	1,527	399	1,925	312
13									
14									
15	13 Month Average				369,226				
16									
17	12 Month Total					17,394	4,710	21,925	19,807
18									
19									
20	Effective Interest Rate								
21	12 Month Interest								
22	Expense (8) divided								
23	by Total Deposits (5)				5.94%				
24									
25									
26									
27									
28									
29	(a) Represents deposits billed to customers but not yet collected.								
30	(b) Amount in column 8 does not add across due to miscellaneous adjustments.								
31									

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the most recent five year data for the company, or consolidated parent if the company is not publicly traded as indicated. To the extent the requested data is available from other sources, the Company can reference and attach the information to comply with the requirements of this MFR.

Type of Data Shown:

____ Projected Test Year Ended 12/31/2006

____ Prior Year Ended 12/31/2005

X Historical Test Year Ended 12/31/2004

Witness: Moray P. Dewhurst

DOCKET NO. 050045-EI

Line No.	(1)	(2) 2000 Year	(3) 2001 Year	(4) 2002 Year	(5) 2003 Year	(6) 2004 Year
1	Pre-tax Interest Coverage Ratio (x)					
2	Including AFUDC	6.5	6.8	7.9	9.3	7.1
3	Excluding AFUDC	6.5	6.8	7.9	9.2	6.8
4						
5	Earned Returns on Average Book Equity (%)	12.4%	13.0%	13.3%	12.9%	12.3%
6						
7	Book Value/Share (\$)	\$33.22	\$35.59	\$36.21	\$39.02	\$41.67
8						
9	Dividends/Share (\$)	\$2.16	\$2.24	\$2.32	\$2.40	\$2.60
10						
11	Earnings/Share (\$)	\$4.14	\$4.62	\$2.73	\$5.00	\$4.91
12						
13	Market Value/Share (\$)	\$71.75	\$56.40	\$60.13	\$65.42	\$74.75
14						
15	Market/Book Ratio (%)	216.0%	158.5%	166.1%	167.7%	179.4%
16						
17	Price/Earning Ratio (line 13) / (line 11)	17.3	12.2	22.0	13.1	15.2
18						
19						
20						
21						
22						
23	Lines 1-2 are for Florida Power & Light Company and Subsidiaries					
24	Lines 3-8 are for FPL Group, Inc.					
25						
26	Lines 3, 6, 7, 8 represent year-end					

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

EXPLANATION:

- 1.) If the test year is projected, provide a summary of financing plans and assumptions.
- 2.) Provide the company's capital structure objectives, the basis for assumptions (such as those for issue cost and interest rates), and any other significant assumptions.
Provide a statement of the Company's policy on the timing of the entrance into capital markets.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06

☐ Prior Year Ended ____/____/____

☐ Historical Test Year Ended ____/____/____

Witness: Moray P. Dewhurst

Financing Plans for the Year Ending 2006

Line No.	(1) Type of Issue	(2) Date of Issue/ Retirement	(3) Capitalization (Thousands)	(4) For Bonds Interest Rate	(5) Life in Years	(6) For Stock No. of Shares	(7) Market Price	(8) Issue Costs (Thousands)	(9) Principal Amount (Thousands)
1	First Mortgage Bond	Mar-06	\$300,000	7.20%	30				
2	First Mortgage Bond	Dec-06	\$300,000	7.20%	30				
3									
4									
5	CAPITAL STRUCTURE OBJECTIVES								
6									
7	FLORIDA POWER & LIGHT COMPANY'S ("FPL") OBJECTIVE IS TO MAINTAIN A BALANCED CAPITAL STRUCTURE THAT WILL PROVIDE THE UTILITY WITH THE FINANCIAL FLEXIBILITY AND STRENGTH								
8	TO ATTRACT THE CAPITAL INVESTMENT NECESSARY TO PROVIDE RELIABLE ELECTRIC SERVICE TO ITS CUSTOMERS TAKING INTO ACCOUNT THE INHERENT UNCERTAINTIES OF THE INDUSTRY								
9	AND THE RISK FACTORS AFFECTING THE INDUSTRY AND COMPANY TODAY.								
10									
11	FPL'S LONG-TERM FINANCING PLANS, WHICH INCLUDE EQUITY CONTRIBUTIONS FROM FPL GROUP, INC., ARE DESIGNED TO SUPPORT A STRONG CREDIT PROFILE TO MEET THE HEAVY CAPITAL								
12	REQUIREMENTS ASSOCIATED WITH THE ABOVE-AVERAGE GROWTH IN THE UTILITY'S SERVICE TERRITORY. IN ADDITION TO INCLUDING FUTURE CAPITAL NEEDS IN DETERMINING FPL'S CAPITALIZATION,								
13	THE COMPANY WILL INCORPORATE THE IMPACT OF THE UTILITY'S LONG-TERM PURCHASED POWER OBLIGATIONS WHEN DETERMINING OVERALL CAPITALIZATION. THIS APPROACH IS CONSISTENT WITH								
14	THE RATING AGENCIES' APPROACH THAT CONSIDERS A PORTION OF THE PURCHASED POWER OBLIGATIONS AS DEBT WHEN ASSIGNING A CREDIT RATING FOR FPL.								
15									
16	A PRUDENT CAPITAL STRUCTURE ALLOWS FPL TO MEET THE CAPITAL REQUIREMENTS FOR INCREASED CUSTOMER GROWTH AND CONTINUE TO MAINTAIN THE FINANCIAL FLEXIBILITY AND SECURITY								
17	NECESSARY TO DEAL WITH UNFORESEEN EVENTS.								
18	WHILE FPL'S CAPITAL STRUCTURE MAY FLUCTUATE MONTH-TO-MONTH DUE TO SHORT-TERM OR SEASONAL CASH REQUIREMENTS, ON AVERAGE FPL IS MAINTAINING ITS CAPITAL STRUCTURE								
19	ADJUSTED FOR OFF-BALANCE SHEET OBLIGATIONS AT THE FOLLOWING APPROXIMATE PERCENTAGES: DEBT 45% EQUITY 55%								
20									
21	BASIS FOR FMB INTEREST RATE ASSUMPTIONS ON SCHEDULE F-8								
22									
23	FINANCING RATES ARE BASED ON THE FINANCE DEPARTMENT'S FORECAST USING VARIOUS OUTSIDE SOURCES OF INFORMATION.								
24									
25	THE INTEREST RATE ASSUMPTIONS FOR FIRST MORTGAGE BOND ISSUANCE, COMMERCIAL PAPER ISSUANCE AND VARIABLE RATE DEBT ARE DERIVED FROM THE DECEMBER 2004 ISSUE OF BLUE CHIP								
26	FINANCIAL FORECASTS.								
27									
28	OTHER ASSUMPTIONS								
29									
30	MARKET CONDITIONS WILL ALLOW THE SALE OF PROPOSED FPL SECURITIES AT A REASONABLE COST.								
31									
32	UNDERWRITING DISCOUNT FOR FIRST MORTGAGE BONDS IS .875%.								
33									
34	ISSUANCE COSTS FOR FIRST MORTGAGE BONDS ARE ASSUMED TO BE CONSISTENT WITH RECENT EXPERIENCE IN THE SALE OF SUCH SECURITIES								
35									
36	FIRST MORTGAGE BONDS ARE ISSUED TO THE PUBLIC AT PAR.								
37									
38	COMPANY'S POLICY ON THE TIMING OF ENTRANCE INTO CAPITAL MARKETS								
39									
40	FPL'S POLICY IS TO TAKE THOSE ACTIONS WHICH AFFORD THE UTILITY THE GREATEST FLEXIBILITY IN TIMING ITS ENTRANCES INTO THE CAPITAL MARKETS. MAINTAINING A STRONG CREDIT PROFILE								
41	IS IMPORTANT IN PROVIDING FLEXIBILITY TO ADJUST THE TACTICAL TIMING OF MARKET ENTRY.								

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide financial indicators for the test year under current and proposed rates, the prior year, and historical base year.

Type of Data Shown:

☒ Projected Test Year Ended 12/31/06☒ Prior Year Ended 12/31/05☒ Historical Test Year Ended 12/31/04

Witness: Moray P. Dewhurst

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

DOCKET NO. 050045-EI

Line No.	(1) Indicator	(2) Historic Base Year	(3) Prior Year	(4) Test Year Current Rates	(5) Test Year Proposed Rates
1	Interest Coverage Ratios:				
2	Including AFUDC in Income Before Interest Charges	7.09	6.00	4.18	5.83
3	Excluding AFUDC in Income Before Interest Charges	6.84	5.78	4.03	5.68
4	AFUDC as a percent of Income Available for Common	5.83%	6.11%	6.44%	4.36%
5	Percent of Construction Funds Generated Internally	96.06%	62.12%	62.44%	80.03%
6					
7	Fixed Charges:				
8	Interest	193,589	233,215	272,432	272,432
9	Lease Payments	10,000	10,300	10,800	10,800
10	Sinking Funds Payments	0	0	0	0
11	Tax on Sinking Fund Payments	0	0	0	0
12					
13	Ratio of Earnings to Fixed Charges				
14	Including AFUDC	6.69	5.70	4.00	5.56
15	Excluding AFUDC	6.46	5.49	3.86	5.42