

STEEL ■
HECTOR
■ DAVIS
INTERNATIONALSM

Steel Hector & Davis LLP
200 South Biscayne Boulevard
Suite 4000
Miami, FL 33131-2398
305.577.7000
305.577.7001 Fax
www.steelhector.com

John T. Butler
305.577.2939
jbutler@steelhector.com

March 31, 2005

-VIA OVERNIGHT DELIVERY -

Blanca S. Bayó
Director, Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 050001-EI


Dear Ms. Bayó:

I am enclosing for filing in the above docket the original and seven (7) copies of Florida Power & Light Company's ("FPL's") Petition for Approval of GPIF Results for the Period Ending December 2004, and FPL's Request for Confidential Classification of Fuel Hedging Information, together with a diskette containing the electronic version of same. The enclosed diskette is HD density, the operating system is Windows XP, and the word processing software in which the documents appear is Word 2000.

Also enclosed for filing are the original and fifteen (15) copies of the prefiled testimony and documents of FPL witnesses P. Sonnelitter and G. Yupp. Ms. Sonnelitter's testimony supports the GPIF results set forth in the enclosed petition. Mr. Yupp's testimony provides and supports the information on fuel hedging activities that is required by Item 5 of the Resolution of Issues approved by the Commission in Order No. PSC-02-1484-FOF-EI, Docket No. 011605-EI. Additionally, Mr. Yupp's testimony addresses Items 13 and 14 from Staff's Workshop held on January 12, 2005. Please note that Mr. Yupp's Documents GJY-1 through GJY-6 contain proprietary confidential information, which has been redacted from the copies of the documents attached to his testimony. A copy of Documents GJY-1 through GJY-6 with the confidential information highlighted is included with the original of the enclosed Request for Confidential Classification of Fuel Hedging Information.

If there are any questions regarding this transmittal, please contact me at 305-577-2939.

Sincerely,


John T. Butler

Enclosures

cc: Counsel for Parties of Record (w/encl.)

MIA2001 272911v1

Miami

West Palm Beach

Tallahassee

Naples

Key West

London

Caracas

São Paulo

Rio de Janeiro

Santo Domingo

DOCUMENT NUMBER-DATE
03210 APR-1 8
FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 050001-EI

Filed: April 1, 2005

**PETITION FOR APPROVAL OF GPIF RESULTS
FOR THE PERIOD ENDING DECEMBER 2004**

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of a Generating Performance Incentive Factor ("GPIF") reward of \$10,816,748 for the period ending December 2004. In support of this Petition, FPL states as follows:

By Order No. PSC-03-1461-FOF-EI, dated December 22, 2003, the Commission approved GPIF Targets for FPL for the period January 2004 through December 2004. The application of the GPIF formula to FPL's performance during that period, adjusted for the effects of hurricanes Frances and Jeanne on the operation of St. Lucie Units 1 and 2, produces a reward of \$10,816,748. Matters relating to the GPIF are contained in the prepared testimony of FPL witness P. Sonnelitter which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve \$10,816,748 as FPL's GPIF reward and include this amount in the calculation of the FCR Factor for the period beginning January 2006.

Respectfully submitted,

R. Wade Litchfield, Esq.
Senior Attorney
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, Florida 33408-0420
Telephone: 561-691-7101

Steel Hector & Davis LLP
Attorneys for Florida Power & Light
Company
200 South Biscayne Boulevard
Suite 4000
Miami, Florida 33131-2398
Telephone: 305-577-2939

By: Korel M. Dubin for JTB
John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
Docket Nos. 050001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Florida Power & Light Company Petition for Approval of GPIF Results for the Period Ending December 2004 has been furnished by overnight delivery (*) or United States Mail on this 31st day of March, 2005, to the following:

Adrienne E. Vining *
Division of Legal Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0850

Patricia A. Christensen, Esq.
Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street, Room 812
Tallahassee, Florida 32399

Lee L. Willis, Esq.
James D. Beasley, Esq.
Ausley & McMullen
Attorneys for Tampa Electric
P.O. Box 391
Tallahassee, Florida 32302

James A. McGee, Esq.
Progress Energy Florida, Inc.
P.O. Box 14042
St. Petersburg, Florida 33733

Timothy J. Perry, Esq.
McWhirter, Reeves,
Davidson, et al.
Attorneys for FIPUG
117 South Gadsden Street
Tallahassee, Florida 32301

Norman H. Horton, Esq.
Floyd R. Self, Esq.
Messer, Caparello & Self
Attorneys for FPUC
215 South Monroe Street, Suite 701
Tallahassee, Florida 32302-0551

John W. McWhirter, Jr., Esq.
McWhirter, Reeves,
Davidson, et al.
Attorneys for FIPUG
P.O. Box 3350
Tampa, Florida 33602

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Beggs & Lane
Attorneys for Gulf Power
P.O. Box 12950
Pensacola, Florida 32576-2950

Jon C. Moyle, Jr. Esq.
Moyle, Flannigan, Katz,
Raymond & Sheehan, P.A.
The Perkins House
118 North Gadsden Street
Tallahassee, Florida 32301

Robert Scheffel Wright, Esq.
John Thomas LaVia, III, Esq.
Landers & Parsons, P.A.
310 West College Avenue
Tallahassee, Florida 32301

Gary V. Perko, Esq.
Hopping Green & Sams
P. O. Box 6525
Tallahassee, Florida 32314

By: Kerul M. Dikin for JT B
John T. Butler