

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 050003-GU
DETERMINATION OF PURCHASED
GAS/COST RECOVERY FACTOR**

**Direct Testimony of
Cheryl M. Martin
On Behalf of
Florida Public Utilities Company**

1 Q. Please state your name and business address.

2 A. Cheryl M. Martin, 401 South Dixie Highway, West Palm Beach, FL 33401.

3 Q. By whom are you employed and in what capacity?

4 A. I am employed by Florida Public Utilities Company as the Controller.

5 Q. What is the purpose of your testimony at this time?

6 A. To advise the Commission of the actual over/under recovery of the Purchased
7 Gas Adjustment for the period January 1, 2004 through December 31, 2004, as
8 compared to the true-up amount previously reported for that period which was
9 based on eight months actual and four months estimated.

10 Q. Please state the actual amount of over/under recovery of the Purchased Gas
11 Adjustment for January 1, 2004 through December 31, 2004.

12 A. During January 2004 through December 2004, FPUC over-recovered
13 \$1,108,131.

14 Q. How does this amount compare with the estimated true-up amount, which was
15 allowed by the Commission during the November 2004 hearing?

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

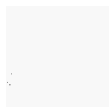
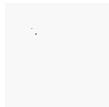
1 A. As of December 31, 2004, FPUC had estimated an under-recovery of \$3,165.

2 Q. Have you prepared any exhibits at this time?

3 A. We prepared and pre-filed composite Exhibit CM – 1, containing Schedule
4 A-7, Final Fuel Over/Under Recovery for the Period January 2004 through
5 December 2004.

6 Q. Does this conclude your testimony?

7 A. Yes



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COMPANY: FLORIDA PUBLIC UTILITIES COMPANY FINAL FUEL OVER/UNDER RECOVERY SCHEDULE A-7
FOR THE PERIOD: JANUARY 2004 THROUGH DECEMBER 2004

1.	TOTAL ACTUAL FUEL COST FOR THE PERIOD	A-2, LINE 3	29,882,508
2.	FUEL REVENUES APPLICABLE TO THE PERIOD	A-2, LINE 6	30,970,980
3.	OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 2 - LINE 1	1,088,472
4.	INTEREST PROVISION FOR THE PERIOD	A-2, LINE 8	19,659
5.	TOTAL OVER/(UNDER) RECOVERY FOR THE PERIOD	LINE 3 + LINE 4	1,108,131
6.	LESS: ESTIMATED/ACTUAL OVER/(UNDER) RECOVERY FOR THE PERIOD JANUARY 2004 THROUGH DECEMBER 2004 (From Schedule E-2) WHICH WAS INCLUDED IN THE CURRENT JANUARY 2005 THROUGH DECEMBER 2005 PERIOD:	E-4, LINE 4, COL.	(3,165)
7.	FINAL FUEL OVER/(UNDER) RECOVERY TO BE INCLUDED IN THE PROJECTED JANUARY 2005 THROUGH DECEMBER 2005 PERIOD	LINE 5 - LINE 6.	1,104,966

Exhibit _____
Docket No. 050003-GU
Florida Public Utilities Company
(CM-1)