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March 31, 2006

Ms. Blanca Bayo
Director
Office of Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

**Re: Docket No. 040893-GU - Application for Authority to Issue Debt Security
During Calendar Year 2004, Pursuant to Section 366.04, F.S., and Chapter
25-8, F.A.C., by City Gas Company of Florida**

**Docket No. 050082-GU - Application for Authority to Issue Debt Security
During Calendar Year 2005, Pursuant to Section 366.04, F.S., and Chapter
25-8, F.A.C., by Florida City Gas**

Dear Ms. Bayo:

Pursuant to the directions contained in Order No. PSC-04-0924-FOF-GU (Docket No. 040893-GU) and Order No. PSC-05-0398-FOF-GU (Docket No. 050082-GU), and in accordance with Rule 25-8.009, Florida Administrative Code, we enclose an original and three copies of the Consummation Report of Florida City Gas for each docket regarding the issuance and sale of securities during the fiscal year ending December 31, 2005.

Thank you for your assistance in connection with this matter.

Sincerely,

Beth Keating

Enclosures

{TL094418;1}

DOCUMENT NUMBER-DATE

02874 MAR 31 06

FPSC-COMMISSION CLERK

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: APPLICATION FOR AUTHORITY
TO ISSUE DEBT SECURITY DURING
CALENDAR YEAR 2004, PURSUANT TO
SECTION 366.04, F.S., AND CHAPTER 25-8,
F.A.C., BY CITY GAS COMPANY OF FLORIDA

DOCKET NO. 040893-GU
FILED: 03/31/06

CONSUMMATION REPORT

Public Service Commission Order No. PSC-04-0924-FOF-GU, issued on September 22, 2004, approved the request of City Gas Company of Florida, a division of NUI Utilities, Inc., to enter into a senior secured credit facility in the maximum principal amount of \$75 million to be secured by a first priority security interest in NUI Utilities' accounts receivable. The purpose of the debt facility was to provide additional liquidity through the expected close of the sale of NUI Utilities' parent company, NUI Corporation, to AGL Resources, Inc. ("AGL Resources").

In addition, this Order authorized NUI Utilities' to extend certain short-term, unsecured financial facilities in the maximum principal amount of \$150 million. The unsecured credit facilities were originally issued in November 2003, with a term of 364 days with one option to renew for an additional 364 day period. In 2004, due to the pending sale of NUI Corporation to AGL Resources, NUI Utilities desired to exercise its renewal option, thus bringing the unsecured credit facilities to a period in excess of one year.

Further, NUI Utilities was directed to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2005 calendar year to report any securities issued during that year. This report is filed in compliance with this requirement.

AGL Resources acquired NUI Corporation on December 1, 2004. At the time of the acquisition, the \$225 million debt approved by PSC Order No. PSC-04-0924-FOF-GU was outstanding on the books of NUI Utilities. AGL Resources satisfied the total amount of the debt at closing.

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

IN RE: APPLICATION FOR AUTHORITY
TO ISSUE DEBT SECURITY DURING
CALENDAR YEAR 2005, PURSUANT TO
SECTION 366.04, F.S., AND CHAPTER 25-8,
F.A.C., BY FLORIDA CITY GAS.

DOCKET NO. 050082-GU
FILED: 03/31/06

CONSUMMATION REPORT

Public Service Commission Order No. PSC-05-0398-FOF-GU, issued on April 18, 2005, approved the request of Florida City Gas, a division of Pivotal Utility Holdings, Inc., to redeem and refinance \$66.5 million in existing indebtedness and to make short-term borrowings not to exceed \$600 million annually from AGL Resources Inc.'s ("AGL Resources") Utility Money Pool. That Order requires Florida City Gas to file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the close of the 2005 calendar year to report any securities issued during that year. In compliance with that Order, Florida City Gas submits the following information:

Gas Facility Revenue Bonds

On April 19, 2005, Pivotal Utility Holdings, Inc. (Pivotal) refinanced \$20 million of its Gas Facility Revenue Bonds due October 1, 2024. The original bonds had a fixed interest rate of 6.4% per year and were refunded with \$20 million of adjustable rate Gas Facility Revenue Bonds. The maturity date of these bonds remains October 1, 2024. The new bonds were issued at an initial annual interest rate of 2.8% and initially have a 35-day auction period where the interest rate will adjust every 35 days.

On May 5, 2005, Pivotal refinanced an additional \$47 million in Gas Facility Revenue Bonds due October 1, 2022 and bearing interest at an annual fixed rate of 6.35%. The new bonds were issued at an initial annual interest rate of 2.9% and initially have a 35-day auction period where the interest rate will adjust every 35 days. The maturity date remains October 1, 2022.

AGL Resources' Utility Money Pool

Florida City Gas, through Pivotal Utility Holdings, Inc., currently finances on-going cash requirements through its participation in AGL Resources' Utility Money Pool. Attached is a summary by month and quarter for the year 2005 of transactions including borrowings from and investments in AGL Resources' Utility Money Pool.

Pivotal Utility Holdings, Inc.

2005 Report of Utility Money Pool Fundings (Borrowings)

	Amount	
Money Pool Balance, December 31, 2004	(341,980,145)	(A)
January 2005 net fundings/(borrowing)	342,076,297	(A)
February 2005 net fundings/(borrowing)	(10,855,521)	
March 2005 net fundings/(borrowing)	6,868,896	
Total net funding first quarter 2005	338,089,673	
Money Pool Balance, March 31, 2005	(3,890,472)	
April 2005 net fundings/(borrowing)	(13,908,189.79)	
May 2005 net fundings/(borrowing)	(12,336,412.05)	
June 2005 net fundings/(borrowing)	7,355,742.36	
Total net funding second quarter 2005	(18,888,859)	
Money Pool Balance, June 30, 2005	(22,779,331)	
July 2005 net fundings/(borrowing)	(7,257,382.25)	
August 2005 net fundings/(borrowing)	(9,703,629.00)	
September 2005 net fundings/(borrowing)	(32,650,570.73)	
Total net borrowing third quarter 2005	(49,611,582)	
Money Pool Balance, September 30, 2005	(72,390,913)	
October 2005 net fundings/(borrowing)	(12,196,494.26)	
November 2005 net fundings/(borrowing)	(111,054,814.95)	
December 2005 net fundings/(borrowing)	36,794,091.82	
Total net borrowing fourth quarter 2005	(86,457,217)	
Money Pool Balance, December 31, 2005	(158,848,131)	

(A) - In December 2004, AGLR recorded a top level purchase accounting adjustment on the books and records of NUI Utilities to reflect the appropriate accounting for the purchase of NUI by AGLR. This top level adjustment also included an adjustment to all subsidiaries of NUI, which reduced each subsidiaries' equity accounts to zero. This top level adjustment was required so that AGLR could close its consolidated books for the year ended December 31, 2004 while at the same time properly accounting for its purchase of NUI on a consolidated basis. The result of this true-up was a large credit transaction to Pivotal Utility Holdings' utility money pool account in December 2004. In January 2005, the top level adjustment made in December 2004 was reversed, and another entry was recorded to push down the purchase accounting adjustment to the NUI subsidiaries. This push down entry resulted in a large debit transaction to Pivotal Utility Holdings' utility money pool account in January 2005. The net utility money pool account activity for December and January, exclusive of the above mentioned purchase accounting adjustments, is a utility money pool funding amount of \$96,152.