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COMMISSION
CLERK

April 3, 2006

Ms. Blanca S. Bayo, Director
Division of Commission Clerk and
Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Fuel and purchased power cost recovery clause with generating performance incentive
factor; Docket No. 060001-EI

Dear Ms. Bayo:

Enclosed for filing in the above referenced docket on behalf of Progress Energy Florida,
Inc. ("PEF") are the original and fifteen (15) copies of the following:

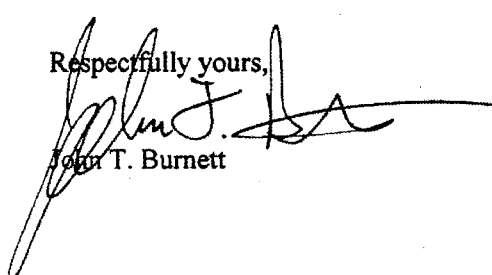
- PEF's GPIF True-Up Petition; 02979-06
- Direct Testimony of Robert M. Oliver with Exhibit No. ____ (RMO-1T); 02980-06
- Direct Testimony of Pamela R. Murphy with Exhibit No. ____ (PRM-1T), and 02981-06
Exhibit No. ____ (PRM-2T).

Please acknowledge receipt and filing of the above by stamping a copy of this letter and
returning to me. A diskette is included containing an electronic copy of the petition and
testimony. If you should have any questions, please feel free to contact me at (727) 820-
5184.

CMP _____
COM _____
CTR _____
ECR _____
GCL _____
OPC _____
RCA _____
SCR _____
SGA _____
SEC 1
OTH Kim P.

Thank you for your assistance in this matter.

Respectfully yours,


John T. Burnett

JTB/lms
Enclosures

cc: Certificate of Service

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

02979 APR-3 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchase Power)
Cost Recovery Clause and Generating)
Performance Incentive Factor)

Docket No. 060001-EI

Filed: April 3, 2006

PETITION FOR APPROVAL OF GPIF RESULTS
FOR THE PERIOD ENDING DECEMBER 2005

Progress Energy Florida, Inc. ("PEF") hereby petitions this Commission for approval of its Generating Performance Incentive Factor ("GPIF") for the period ending December 2005. In support of this Petition, PEF states as follows:

By Order No. 04-1276-FOF-EI, dated December 23, 2004, the Commission approved GPIF Targets for PEF for the period January 2005 through December 2005. The application of the GPIF formula to PEF's performance during that period produces a penalty of \$1,547,048.00. Matters relating to the GPIF are contained in the prepared testimony of PEF witness Robert M. Oliver which is being filed with and incorporated in this Petition.

WHEREFORE, Progress Energy Florida, Inc. respectfully requests the Commission to approve this Petition and include the aforementioned amount in the calculation of the FCR Factor for the period beginning January 2007.

Respectfully submitted,


R. ALEXANDER GLENN

Deputy General Counsel

JOHN T. BURNETT

Associate General Counsel

Progress Energy Service Company, LLC

Post Office Box 14042

St. Petersburg, Florida 33733-4042

Telephone: 727-820-5184

Facsimile: 727-820-5249

Email: john.burnett@pgnmail.com

Attorneys for

PROGRESS ENERGY FLORIDA, INC.

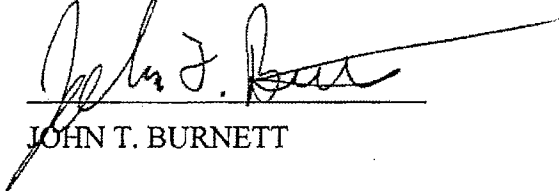
DOCUMENT NUMBER-DATE

02979 APR -3 8

FPSC-COMMISSION OF FRK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished
via U.S. Mail this 3rd day of April, 2006 to all parties of record as indicated below.


JOHN T. BURNETT

Jennifer A. Rodan, Esq.
Office of General Counsel
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

James D. Beasley, Esq.
Lee L. Willis, Esq.
Ausley & McMullen Law Firm
P.O. Box 391
Tallahassee, FL 32302

Joseph A. McGlothlin, Esq.
Office of Public Counsel
c/o The Florida Legislature
111 West Madison Street, #812
Tallahassee, FL 32399

Jeffrey A. Stone, Esq.
Russell A. Badders, Esq.
Steven R. Griffin
Beggs & Lane Law Firm
P.O. Box 12950
Pensacola, FL 32591

Timothy J. Perry, Esq.
McWhirter Reeves Law Firm
117. S. Gadsden Street
Tallahassee, FL 32301

Florida Industrial Power Users Group
c/o John McWhirter, Jr.
McWhirter Reeves Law Firm
400 N. Tampa Street, Ste. 2450
Tampa, FL 33602

Norman H. Horton, Jr.
Messer, Caparello & Self, P.A.
P.O. Box 1876
Tallahassee, FL 32302-1876

John T. Butler, Esq.
Squire, Sanders & Dempsey, LLP
200 S. Biscayne Blvd., Suite 4000
Miami, FL 33131-2398

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee, FL 32301

AARP
c/o Mike Twomey
P.O. Box 5256
Tallahassee, FL 32314-5256

Karen S. White, Lt. Col., USAF
Damund E. Williams, Capt., USAF
AFLSA/JACL-ULT
139 Barnes Drive, Suit 1
Tyndall Air Force Base, FL 32403-5319

<p>Ms. Brenda Irizarry Tampa Electric Company P.O. Box 111 Tampa, FL 33601</p> <p>Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780</p> <p>Mr. Bill Walker Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859</p>	<p>R. Wade Litchfield, Esq. Florida Power & Light 700 Universe Boulevard Juno Beach, FL 33408-0420</p> <p>Ms. Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395</p>
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