



September 26, 2007

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COMMISSION
CLERK

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Environmental Conservation Cost Recovery; Docket No. 070002-EG

Dear Ms. Cole:

An error was brought to our attention in the original filing of our true-up petition, direct testimony of John Masiello and Exhibit JAM-1T filed on May 2, 2007, Exhibit JAM-1P to the projection testimony of John Masiello filed on September 14, 2007, and the Annual Short Form filed on July 27, 2007. Please find attached the amended documents that reflect the corrections to this error. All corrections have been highlighted in blue for your convenience.

Please acknowledge receipt and filing of the above by stamping a copy of this letter and returning to me. If you should have any questions, please feel free to contact me at (727) 820-5184.

Thank you for your assistance in this matter.

Sincerely,

John T. Burnett Lms
John T. Burnett

CMP _____
COM 5
CTR 1
ECR 1
GCL 1 JTB/lms
OPC _____ Enclosures
RCA _____ cc: Certificate of Service
SCR _____ Daniel Lee (via email)
SGA _____
SEC _____
OTH _____

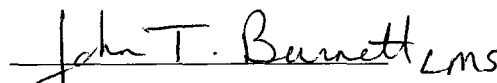
DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via U.S. Mail this 26th day of September, 2007 to all parties of record as indicated below.


JOHN T. BURNETT

<p>Katherine Fleming, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850</p> <p>James D. Beasley, Esq. Lee L. Willis, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302</p> <p>Joseph A. McGlothlin, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399</p> <p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591</p> <p>Ms. Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601</p>	<p>Florida Industrial Power Users Group c/o John McWhirter, Jr. McWhirter Reeves Law Firm 400 N. Tampa Street, Ste. 2450 Tampa, FL 33602</p> <p>Norman H. Horton, Jr. Messer, Caparello & Self, P.A. P.O. Box 1876 Tallahassee, FL 32302-1876</p> <p>R. Wade Litchfield, Esq. Natalie F. Smith, Esq. Florida Power & Light 700 Universe Boulevard Juno Beach, FL 33408-0420</p> <p>Ms. Cheryl Martin Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395</p> <p>Mr. Bill Walker Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859</p> <p>Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780</p>
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Amended True-up Petition

DOCUMENT NUMBER-DATE

08850 SEP 26 8

FPSC-COMMISSION CLERK

BEFORE THE PUBLIC SERVICE COMMISSION

In Re: Energy Conservation Cost)
Recovery Clause)

Docket No. 070002-EG

Filed: September 26, 2007

**PROGRESS ENERGY FLORIDA, INC.'S
AMENDED PETITION FOR APPROVAL OF TRUE-UP AMOUNT**

Pursuant to Order No. PSC-07-0166-PCO-EG, issued February 23, 2007 in the above-referenced docket, Progress Energy Florida, Inc. ("PEF") petitions the Florida Public Service Commission ("Commission") for approval of an over-recovery of **\$1,584,205** as PEF's adjusted net true-up amount for the period January 2006 through December 2006. In support of this petition, PEF states:

1. The name and address of the affected agency are:

Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

2. The name, address and telephone number of the petitioner are:

Progress Energy Florida, Inc.
299 First Avenue North
St. Petersburg, Florida 33701

Notices, orders, pleadings and correspondence to be served upon PEF in this proceeding should be directed to:

John T. Burnett
Associate General Counsel
Progress Energy Service Company
P.O. Box 14042
St. Petersburg, FL 33733
(727) 820-5184 telephone
john.burnett@pgnmail.com

Paul Lewis, Jr.
Director, Regulatory Affairs
Progress Energy Florida
106 East College Avenue, Suite 800
Tallahassee, FL 32301
(850) 222-8738 telephone
paul.lewisjr@pgnmail.com

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CI FRK

3. PEF is a public utility subject to the Commission's jurisdiction pursuant to Chapter 366, Florida Statutes. Pursuant to Section 366.82, Florida Statutes, and Rule 25-17.015, Florida Administrative Code, PEF has an ECCR clause through which it recovers its reasonable and prudent unreimbursed costs for conservation audits, conservation programs, and implementation of PEF's conservation plan. PEF has substantial interests in the proper calculation and recovery of its ECCR factor and the final true-up which is used in the computation of PEF's ECCR factor.

4. PEF seeks Commission approval of an over-recovery of ~~\$1,534,205~~ as the adjusted net true-up amount for the period January 2006 through December 2006. PEF's final adjusted net true-up amount for the period January 2006 through December 2006 was calculated consistently with the methodology set forth in Schedule 1 attached to Order No. 10093, dated June 19, 1981. This calculation and the supporting documentation are contained in Exhibit No. 1 (JAM-1T), an exhibit attached to the prepared testimony of PEF's witness John Masiello, which is being filed in conjunction with this petition.

5. PEF's current ECCR Factor, approved by the Commission to be applied to customers' bills during the January 2007 through December 2007 period, reflected an estimated/actual net true-up over-recovery of \$9,995,589 for the period January 2006 through December 2006. However, the actual net true-up over-recovery for the period January 2006 through December 2006 was ~~\$11,529,794~~. The adjusted net true-up of ~~\$1,534,205~~ for the period January 2006 through December 2006 is the difference between the actual net true-up over-recovery for the period January 2006 through December 2006 period of ~~\$11,529,794~~ and PEF's approved estimated/actual true-up

over-recovery of \$9,995,589. This \$1,534,205 is the amount that should be refunded/charged on jurisdictional sales during PEF's next annual ECCR recovery period.

WHEREFORE, PEF respectfully requests that the Commission approve an over-recovery of \$1,534,205 as the final adjusted net true-up amount for the period January 2006 through December 2006 and that the approved final adjusted true-up amount be carried over and reflected in PEF's next ECCR factors.

Respectfully submitted,

John T. Burnett

**Amended Page 3 to True-up Testimony of
John Masiello originally filed on
May 2, 2007**

1 **Q. Do you have any exhibits to your testimony?**

2 A. Yes, Exhibit No. (JAM-1T) entitled, "Progress Energy Florida Energy
3 Conservation Adjusted Net True-Up for the Period January 2006 through
4 December 2006." There are five (5) schedules to this exhibit.

5
6 **Q. Will you please explain your exhibit?**

7 A. Yes. Exhibit JAM-1T presents Schedules CT-1 through CT-5. These
8 schedules set out the actual costs incurred for all programs during the period
9 from January 2006 through December 2006. They also describe the variance
10 between actual costs and previously projected values for the same time
11 period. Schedule CT-5 provides a brief summary report for each program that
12 includes a program description, annual program expenditures and program
13 accomplishments over the twelve-month period ending December 2006.

14
15 **Q. Would you please discuss Schedule CT-1?**

16 A. Yes. Schedule CT-1 shows that Progress Energy's actual net ECCR true-up
17 for the twelve months ending December 31, 2006 was an over-recovery of
18 ~~\$11,529,794~~ including principal and interest. This amount is ~~\$1,534,205~~ more
19 than the previous estimate in the Company's September 29, 2006 ECCR
20 Projection Filing.

21
22 **Q. Does this conclude your direct testimony?**

23 A. Yes.

Revised Annual Short Form

**ENERGY CONSERVATION COST RECOVERY
REVISED ANNUAL SHORT FORM**

January 2006 through December 2006

Actual Conservation Revenue Applicable to Period:	60,864,917
Actual Conservation Expense:	59,461,107
True-Up Before Interest	(11,002,069)
Audit Adjustment	
Interest Provision	<u>(527,725)</u>
Actual True-Up This Period:	<u>(11,529,794)</u>
Original Projected True-Up:	<u>(\$9,995,589)</u>
Difference between Actual True-Up this Period, & Original Projected True-Up (excluding interest):	<u><u>(1,534,205)</u></u>

**Revised Schedules to Exhibit JAM-1T to
the direct testimony of John Masiello**

PROGRESS ENERGY FLORIDA

ENERGY CONSERVATION ADJUSTED NET TRUE-UP
 FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE
 NO.

1	ACTUAL END OF PERIOD TRUE-UP (OVER) / UNDER RECOVERY		
2	BEGINNING BALANCE	\$ (9,598,258)	
3	PRINCIPAL (CT 3, PAGE 2 of 3)	(11,002,069)	
4	INTEREST (CT 3, PAGE 2 of 3)	(527,725)	
5	PRIOR TRUE-UP REFUND	9,598,257	
6	ADJUSTMENTS	<u>0</u>	\$ (11,529,794)
7	LESS: ESTIMATED TRUE-UP FROM SEPTEMBER 2006		
8	PROJECTION FILING (OVER) / UNDER RECOVERY		
9	BEGINNING BALANCE	\$ (9,598,259)	
10	PRINCIPAL	(9,466,270)	
11	INTEREST	(529,319)	
12	PRIOR TRUE-UP REFUND	9,598,259	
13	ADJUSTMENTS	<u>0</u>	\$ (9,995,589)
14	VARIANCE TO PROJECTION		<u>\$ (1,534,205)</u>

PROGRESS ENERGY FLORIDA

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
 ACTUAL VS. ESTIMATED
 FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE NO.	PROGRAM	ACTUAL	ESTIMATED	DIFFERENCE
1	DEPRECIATION AMORT. & RETURN	\$ 959,605	\$ 954,658	\$ 4,947
2	PAYROLL AND BENEFITS	8,942,607	8,389,225	553,382
3	MATERIALS AND SUPPLIES	733,945	722,533	11,412
4	OUTSIDE SERVICES	2,700,427	1,986,535	713,892
5	ADVERTISING	3,224,069	3,692,446	(468,377)
6	INCENTIVES	41,095,551	43,470,502	(2,374,951)
7	VEHICLES	-	-	-
8	OTHER	1,804,163	1,738,429	65,734
9	PROGRAM REVENUES	<u>(740)</u>	<u>-</u>	<u>(740)</u>
10	TOTAL PROGRAM COSTS	<u>59,459,627</u>	<u>60,954,328</u>	<u>(1,494,702)</u>
11	LESS:			
12	CONSERVATION CLAUSE REVENUES	60,863,437	60,822,339	41,098
13	PRIOR TRUE-UP	<u>9,598,258</u>	<u>9,598,259</u>	<u>(1)</u>
14	TRUE-UP BEFORE INTEREST	<u>(11,002,069)</u>	<u>(9,466,270)</u>	<u>(1,535,799)</u>
15	AUDIT & REV DECOUPLING ADJUSTMENT	-	-	-
16	INTEREST PROVISION	<u>(527,725)</u>	<u>(529,319)</u>	<u>1,594</u>
17	END OF PERIOD TRUE-UP	<u>\$ (11,529,794)</u>	<u>\$ (9,995,589)</u>	<u>\$ (1,534,205)</u>

() REFLECTS OVERRECOVERY

PROGRESS ENERGY FLORIDA

ACTUAL ENERGY CONSERVATION PROGRAM COSTS PER PROGRAM
 FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE NO	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	OUTSIDE SERVICES	ADVERTISING	INCENTIVES	VEHICLES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	BETTER BUSINESS	\$ -	\$ 1,293	\$ 1,843	\$ 784	\$ 1,478	\$ 98,090	\$ -	\$ 287	\$ 103,775	\$ -	\$ 103,775
2	RESIDENTIAL NEW CONSTRUCTION	-	479,013	14,130	88,947	198,805	512,360	-	90,268	1,383,523	-	1,383,523
3	HOME ENERGY IMPROVEMENT	3,618	390,133	30,941	45,736	991,862	2,577,935	-	29,816	4,070,041	-	4,070,041
4	COMM / IND NEW CONSTRUCTION	-	-	54	-	-	343,341	-	765	344,160	-	344,160
5	HOME ENERGY CHECK	1,600	2,095,967	268,481	308,196	1,081,474	-	-	245,363	4,001,081	740	4,000,341
6	LOW INCOME	-	41,697	1,629	-	35,063	25,291	-	15,075	118,755	-	118,755
7	BUSINESS ENERGY CHECK	776	746,959	36,559	71,052	41,587	-	-	76,576	973,509	-	973,509
8	QUALIFYING FACILITY	-	413,627	1	650	-	-	-	50,468	464,746	-	464,746
9	INNOVATION INCENTIVE	-	-	-	-	-	10	-	-	10	-	10
10	TECHNOLOGY DEVELOPMENT	-	43,900	34,594	136,658	-	-	-	28,117	243,269	-	243,269
11	STANDBY GENERATION	-	65,367	49,473	30,034	-	589,546	-	21,424	755,844	-	755,844
12	INTERRUPT LOAD MANAGEMENT	-	109,212	40,227	8,703	-	18,673,003	-	29,120	18,860,265	-	18,860,265
13	CURTAIL LOAD MANAGEMENT	-	76	123	-	-	766,654	-	760	767,613	-	767,613
14	RESIDENTIAL LOAD MANAGEMENT	945,640	1,349,872	61,395	1,581,324	506,577	16,897,529	-	150,163	21,492,500	-	21,492,500
15	COMMERCIAL LOAD MANAGEMENT	-	-	963	-	188	611,792	-	-	612,943	-	612,943
16	CONSERVATION PROGRAM ADMIN	7,971	3,205,491	193,532	428,343	367,035	-	-	1,065,961	5,268,333	-	5,268,333
17	TOTAL ALL PROGRAMS	\$ 959,605	\$ 8,942,607	\$ 733,945	\$ 2,700,427	\$ 3,224,069	\$ 41,095,551	\$ -	\$ 1,804,163	\$ 59,460,367	\$ 740	\$ 59,459,627

PROGRESS ENERGY FLORIDA

VARIANCE IN ENERGY CONSERVATION PROGRAM COSTS
 12 MONTHS ACTUAL VERSUS 12 MONTHS ESTIMATED

FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE NO.	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	MATERIALS & SUPPLIES	OUTSIDE SERVICES	ADVERTISING	INCENTIVES	VEHICLES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	BETTER BUSINESS	-	(12,446)	1,843	784	(8,806)	(157,161)	-	287	(175,499)	-	(175,499)
2	RESIDENTIAL NEW CONSTRUCTION	(478)	(8,917)	7,181	65,023	18,490	(42,051)	-	33,982	73,230	-	73,230
3	HOME ENERGY IMPROVEMENT	14	(45,939)	19,649	38,060	124,872	(105,343)	-	(6,750)	24,563	-	24,563
4	COMM / IND NEW CONSTRUCTION	-	(2,734)	54	-	(9,293)	200,379	-	(3,885)	184,521	-	184,521
5	HOME ENERGY CHECK	-	355,348	133,098	166,668	(376,736)	-	-	47,525	325,903	740	325,163
6	LOW INCOME	-	(2,528)	(458)	-	(8,840)	10,911	-	11,658	10,743	-	10,743
7	BUSINESS ENERGY CHECK	(3)	92,821	16,282	31,092	(13,950)	-	-	(68,802)	57,440	-	57,440
8	QUALIFYING FACILITY	-	(35,445)	(1,334)	-	-	-	-	(9,395)	(46,174)	-	(46,174)
9	INNOVATION INCENTIVE	-	(666)	-	-	(4,752)	(19,960)	-	-	(25,378)	-	(25,378)
10	TECHNOLOGY DEVELOPMENT	-	(19,842)	14,575	161,303	-	-	-	(115,878)	40,158	-	40,158
11	STANDBY GENERATION	-	13,572	(7,195)	16,241	-	130,166	-	(9,620)	143,165	-	143,165
12	INTERRUPT LOAD MANAGEMENT	-	18,741	(27,889)	(2,855)	-	(1,603,669)	-	(24,900)	(1,640,572)	-	(1,640,572)
13	CURTAIL LOAD MANAGEMENT	-	(16,370)	(612)	-	-	9,137	-	(2,374)	(10,219)	-	(10,219)
14	RESIDENTIAL LOAD MANAGEMENT	5,059	(101,490)	(57,920)	191,610	(12,181)	(625,150)	-	25,660	(574,412)	-	(574,412)
15	COMMERCIAL LOAD MANAGEMENT	-	(3,823)	963	-	-	(172,210)	-	-	(175,070)	-	(175,070)
16	CONSERVATION PROGRAM ADMIN	355	323,100	(86,825)	45,966	(177,181)	-	-	188,225	293,640	-	293,640
17	TOTAL ALL PROGRAMS	\$ 4,947	\$ 553,382	\$ 11,412	\$ 713,892	\$ (468,377)	\$ (2,374,951)	\$ -	\$ 65,734	\$ (1,493,962)	\$ 740	\$ (1,494,702)

PROGRESS ENERGY FLORIDA
 ENERGY CONSERVATION ADJUSTMENT
 CALCULATION OF TRUE-UP
 FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE NO.	JAN 06	FEB 06	MAR 06	APR 06	MAY 06	JUN 06	JUL 06	AUG 06	SEP 06	OCT 06	NOV 06	DEC 06	TOTAL FOR THE PERIOD
1A BETTER BUSINESS	0	0	0	0	0	0	0	0	0	0	0	0	0
1B HOME ENERGY IMPROVEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
1C HOME ENERGY CHECK	150	0	0	120	60	0	0	330	0	0	80	0	740
1D SUBTOTAL - FEES	150	0	0	120	60	0	0	330	0	0	80	0	740
2 CONSERVATION CLAUSE REVENUES	4,615,580	4,234,527	4,220,040	4,244,674	4,937,841	5,674,998	5,699,461	6,566,653	6,152,687	5,218,386	4,749,675	4,548,915	60,863,437
2A CURRENT PERIOD GRT REFUND	0.00	0	0	0	0	0	0	0	0	0	0	0	0
3 TOTAL REVENUES	4,615,730	4,234,527	4,220,040	4,244,794	4,937,901	5,674,998	5,699,461	6,566,983	6,152,687	5,218,386	4,749,755	4,548,915	60,864,177
4 PRIOR PERIOD TRUE-UP OVER/(UNDER)	9,598,258	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,852	9,598,257
5 CONSERVATION REVENUES APPLICABLE TO PERIOD	5,415,585	5,034,382	5,019,895	5,044,649	5,737,756	6,474,853	6,499,316	7,366,838	6,952,542	6,018,241	5,549,610	5,348,767	70,462,434
6 CONSERVATION EXPENSES (CT-3,PAGE 1, LINE 73)	4,819,721	4,667,814	4,781,186	4,325,417	4,510,817	5,550,785	4,652,704	4,831,992	5,211,574	4,893,869	5,029,153	6,185,335	59,460,367
7 TRUE-UP THIS PERIOD (O)/U	(595,864)	(366,568)	(238,709)	(719,233)	(1,228,839)	(924,068)	(1,846,612)	(2,534,846)	(1,740,968)	(1,124,372)	(520,457)	836,568	(11,002,068)
8 CURRENT PERIOD INTEREST	(34,859)	(34,700)	(38,943)	(34,346)	(36,019)	(38,549)	(42,628)	(48,897)	(54,522)	(57,538)	(57,835)	(53,889)	(527,725)
9 ADJUSTMENTS PER AUDIT \ RDC Order	-	-	-	-	-	-	-	-	-	-	-	-	-
10 TRUE-UP & INTEREST PROVISIONS BEGINNING OF PERIOD (O)/U	(9,598,258)	(9,429,126)	(9,030,539)	(8,503,336)	(8,457,060)	(8,920,163)	(9,082,925)	(10,172,310)	(11,956,198)	(12,951,833)	(13,333,888)	(13,112,325)	(9,598,258)
10 A CURRENT PERIOD GRT REFUNDED	-	-	-	-	-	-	-	-	-	-	-	-	-
11 PRIOR TRUE-UP REFUNDED/ (COLLECTED)	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,855	799,852	9,598,257
12 END OF PERIOD NET TRUE-UP	(9,429,126)	(9,030,539)	(8,503,336)	(8,457,060)	(8,920,163)	(9,082,925)	(10,172,310)	(11,956,198)	(12,951,833)	(13,333,888)	(13,112,325)	(11,529,794)	(11,529,794)

PROGRESS ENERGY FLORIDA
 CALCULATION OF INTEREST PROVISION
 FOR THE PERIOD JANUARY 2006 THROUGH DECEMBER 2006

LINE NO.	JAN 06	FEB 06	MAR 06	APR 06	MAY 06	JUN 06	JUL 06	AUG 06	SEP 06	OCT 06	NOV 06	DEC 06	TOTAL FOR THE PERIOD
1 BEGINNING TRUE-UP AMOUNT (CT-3, PAGE 2, LINE 9 & 10)	(9,598,258)	(9,429,126)	(9,030,539)	(8,503,336)	(8,457,060)	(8,920,163)	(9,082,925)	(10,172,310)	(11,956,198)	(12,951,833)	(13,333,888)	(13,112,325)	
2 ENDING TRUE-UP AMOUNT BEFORE INTEREST	(9,394,267)	(8,995,839)	(8,469,393)	(8,422,714)	(8,884,144)	(9,044,376)	(10,129,682)	(11,907,301)	(12,897,311)	(13,276,350)	(13,054,490)	(11,475,905)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(18,992,525)	(18,424,965)	(17,499,932)	(16,926,050)	(17,341,203)	(17,964,538)	(19,212,606)	(22,079,610)	(24,853,508)	(26,228,182)	(26,388,377)	(24,588,229)	
4 AVERAGE TRUE-UP AMOUNT (50% OF LINE 3)	(9,496,263)	(9,212,483)	(8,749,966)	(8,463,025)	(8,670,602)	(8,982,269)	(9,606,303)	(11,039,805)	(12,426,754)	(13,114,091)	(13,194,189)	(12,294,115)	
5 INTEREST RATE: FIRST DAY REPORTING BUSINESS MONTH	4.30%	4.51%	4.53%	4.78%	4.96%	5.01%	5.29%	5.36%	5.27%	5.26%	5.27%	5.25%	
6 INTEREST RATE: FIRST DAY SUBSEQUENT BUSINESS MONTH	4.51%	4.53%	4.78%	4.96%	5.01%	5.29%	5.36%	5.27%	5.26%	5.27%	5.25%	5.27%	
7 TOTAL (LINE 5 AND LINE 6)	8.81%	9.04%	9.31%	9.74%	9.97%	10.30%	10.65%	10.63%	10.53%	10.53%	10.52%	10.52%	
8 AVERAGE INTEREST RATE (50% OF LINE 7)	4.405%	4.520%	4.655%	4.870%	4.985%	5.150%	5.325%	5.315%	5.265%	5.265%	5.260%	5.260%	
9 INTEREST PROVISION (LINE 4 * LINE 8) / 12	(34,859)	(34,700)	(33,943)	(34,346)	(36,019)	(38,549)	(42,628)	(48,897)	(54,522)	(57,538)	(57,835)	(53,889)	(527,725)

**Revised Schedules to Exhibit JAM-1P to
the projection testimony of John Masiello**

PROGRESS ENERGY FLORIDA
 Energy Conservation Cost Recovery Clause (ECCR)
 Calculation of Energy Conservation Cost Recovery Clause Rate Factors by Rate Class
JANUARY 2008 - DECEMBER 2008

DOCKET NO. 070002-EG
 PROGRESS ENERGY FLORIDA
 JOHN A. MASIELLO
 EXHIBIT NO. _____ (JAM-1P)
 SCHEDULE C - 1
 PAGE 2 OF 2

Rate Class	(1) mWh Sales at Source Energy Allocator (%)	(2) 12CP & 1/13 AD Demand Allocator (%)	(3) Energy- Related Costs (\$)	(4) Production Demand Costs (\$)	(5) Total Energy Conservation Costs (\$)	(6) Projected Effective Sales at Meter Level (mWh)	(7) Energy Conservation Cost Recovery (cents/kWh)	(8) Regulatory Assessment Tax Expansion Factor (cents/kWh)	(9) Energy Conservation Cost Recovery Factors (cents/kWh)
Residential									
RS-1, RST-1, RSL-1, RSL-2, RSS-1									
Secondary	51.727%	60.454%	\$ 14,556,484	\$28,577,602	\$43,134,087	21,431,535	0.201	1.000376	0.201
General Service Non-Demand									
GS-1, GST-1									
Secondary						1,391,472	0.181	1.000376	0.181
Primary						8,868			0.179
Transmission						3,633			0.177
TOTAL GS	3.388%	3.352%	\$ 953,424	\$1,584,782	\$2,538,206	1,403,973			
General Service									
GS-2									
Secondary	0.216%	0.146%	\$ 60,644	\$69,008	\$129,652	89,286	0.145	1.000376	0.145
General Service Demand									
GSD-1, GSDT-1, SS-1									
Secondary						12,946,646	0.163	1.000376	0.163
Primary						2,443,814			0.161
Transmission						10,004			0.160
TOTAL GSD	37.055%	31.042%	\$ 10,427,541	\$14,674,304	\$25,101,845	15,400,464			
Curtable									
CS-1, CST-1, CS-2, CST-2, CS-3, CST-3, SS-3									
Secondary						-	0.136	1.000376	0.136
Primary						193,492			0.135
Transmission						-			0.133
TOTAL CS	0.458%	0.284%	\$ 128,852	\$134,258	\$263,110	193,492			
Interruptible									
IS-1, IST-1, IS-2, IST-2, SS-2									
Secondary						120,638	0.148	1.000376	0.148
Primary						2,076,176			0.147
Transmission						461,713			0.145
TOTAL IS	6.297%	4.579%	\$ 1,771,949	\$2,164,461	\$3,936,409	2,658,527			
Lighting									
LS-1									
Secondary	0.860%	0.143%	\$ 242,063	\$67,473	\$309,537	356,390	0.087	1.000376	0.087
	100.000%	100.000%	\$28,140,957	\$47,271,888	\$75,412,845	41,533,666	0.182	1.000376	0.182

- Notes:
- (1) From Schedule C-1 1P, Column 8
 - (2) From Schedule C-1 1P, Column 10
 - (3) Column 1 x Total Energy Jurisdictional Dollars from Schedule C-2 Page 1, line 161
 - (4) Column 2 x Total Production Demand Jurisdictional Dollars from Schedule C-2 Page 1, line 163
 - (5) Column 3 + Column 4
 - (6) Projected kWh sales at effective voltage level for the period January 2007 to December 2007
 - (7) Column 5/ Column 6 x 100
 - (8) Regulatory Assessment Tax Expansion Factor (in accordance with Order No. PSC 05-0945-S-EI)
 - (9) Column 7 x Column 8

**PROGRESS ENERGY FLORIDA
ESTIMATED CONSERVATION PROGRAM COSTS
FOR THE PERIOD JANUARY 2008 THROUGH DECEMBER 2008**

**DOCKET NO. 070002-EG
PROGRESS ENERGY FLORIDA
JOHN A. MASIELLO
EXHIBIT NO. _____ (JAM-1P)
SCHEDULE C-2
PAGE 1 OF 6**

LINE NO.	PROGRAM TITLE Demand (D) or Energy (E)	12 MONTH TOTAL		
1	BETTER BUSINESS (20015937) (E)	\$ 1,591,405		
2	RESIDENTIAL NEW CONSTRUCT (20015933) (E)	2,976,238		
3	HOME ENERGY IMPROVEMENT (20015934) (E)	5,577,764		
4	C/I NEW CONSTRUCTION (20015938) (E)	1,075,147		
5	HOME ENERGY CHECK (20015932) (E)	3,903,944		
6	LOW INCOME (20021329) (E)	244,284		
7	RENEWABLE ENERGY SAVER (20060745)(E)	209,908		
8	NEIGHBORHOOD ENERGY SAVER (20060744)(E)	1,166,913		
9	BUSINESS ENERGY CHECK (20015936) (E)	2,675,858		
10	CONSERVATION PROGRAM ADMIN (20015935) (E)	9,519,352		
11	CONSERVATION PROGRAM ADMIN (20015935) (D)	1,056,567		
12	QUALIFYING FACILITY (20025062) (E)	735,937		
13	INNOVATION INCENTIVE (20015940) (E)	610,048		
14	TECHNOLOGY DEVELOPMENT (20015939) (E)	1,801,174		
15	STANDBY GENERATION (20021332) (D)	4,433,892		
16	INTERRUPTIBLE SERVICE (20015941) (D)	19,939,420		
17	CURTAILABLE SERVICE (20015942) (D)	1,502,340		
18	RES ENERGY MANGMNT-ADMIN (20015943) (D)	23,512,479		
19	LOAD MANAGEMENT SWITCHES (9080120) (D)	2,455,777		
20	COM ENERGY MANGMNT-ADMIN (20015944) (D)	2,951,783		
21				
22	NET PROGRAM COSTS	<u>\$87,940,230</u>		
23				
24	<u>SUMMARY OF DEMAND & ENERGY</u>			
25		12 Months	Prior Period	Total Costs
26		Total	True - up	with True - up
27				
28	ENERGY	\$32,087,972	\$ (3,947,015)	\$ 28,140,957
29				
30	DEMAND	55,852,258	(8,580,370)	47,271,888
31				
32	TOTAL	<u>\$87,940,230</u>	<u>\$ (12,527,385)</u>	<u>\$ 75,412,845</u>

PROGRESS ENERGY FLORIDA
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE-UP
FOR THE PERIOD JANUARY 2007 THROUGH DECEMBER 2007

DOCKET NO. 070002-EG
PROGRESS ENERGY FLORIDA
JOHN A. MASIELLO
EXHIBIT NO. _____ (JAM-1P)
SCHEDULE C-3
PAGE 6 OF 7

LINE NO.	JAN 07	FEB 07	MAR 07	APR 07	MAY 07	JUN 07	JUL 07	AUG 07	SEP 07	OCT 07	NOV 07	DEC 07	TOTAL FOR THE PERIOD
1A BETTER BUSINESS	0	0	0	0	0	0	0	0	0	0	0	0	0
1B HOME ENERGY IMPROVEMENT	0	0	0	0	0	0	0	0	0	0	0	0	0
1C HOME ENERGY CHECK	0	0	0	0	0	30	0	0	0	0	0	0	30
1D SUBTOTAL - FEES	0	0	0	0	0	30	0	0	0	0	0	0	30
2 CONSERVATION CLAUSE REVENUES	4,807,919	5,068,096	4,856,656	4,910,110	5,277,687	5,905,437	6,619,634	7,625,644	7,156,457	6,239,111	5,407,538	5,432,119	69,306,408
2A CURRENT PERIOD GRT REFUND	0.00	0	0	0	0	0	0	0	0	0	0	0	0
3 TOTAL REVENUES	4,807,919	5,068,096	4,856,656	4,910,110	5,277,687	5,905,467	6,619,634	7,625,644	7,156,457	6,239,111	5,407,538	5,432,119	69,306,438
4 PRIOR PERIOD TRUE-UP OVER/(UNDER)	(11,529,794)	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	11,529,794
5 CONSERVATION REVENUES APPLICABLE TO PERIOD	5,768,735	6,028,912	5,817,472	5,870,926	6,238,503	6,866,283	7,580,450	8,586,460	8,117,273	7,199,927	6,368,354	6,392,937	80,836,232
6 CONSERVATION EXPENSES (C-3,PAGE 3, LINE 42)	4,315,836	5,890,410	4,880,560	5,057,719	5,088,822	4,913,410	5,968,312	6,436,119	6,500,276	6,260,407	6,987,792	6,681,817	68,981,479
7 TRUE-UP THIS PERIOD (O)/U	(1,452,899)	(138,502)	(936,912)	(813,207)	(1,149,681)	(1,952,873)	(1,812,138)	(2,150,341)	(1,616,997)	(939,520)	619,438	288,880	(11,854,753)
8 CURRENT PERIOD INTEREST	(51,666)	(61,120)	(49,490)	(49,331)	(49,837)	(52,543)	(56,275)	(60,441)	(64,866)	(66,542)	(63,324)	(57,399)	(672,634)
9 ADJUSTMENTS PER AUDIT \ RDC Order	0	0	0	0	0	0	0	0	0	0	0	0	0
10 TRUE-UP & INTEREST PROVISIONS BEGINNING OF PERIOD (O)/U	(11,529,793)	(12,073,542)	(11,302,348)	(11,327,933)	(11,229,655)	(11,468,158)	(12,512,758)	(13,220,355)	(14,470,321)	(15,191,368)	(15,236,614)	(13,719,684)	(11,529,793)
10 A CURRENT PERIOD GRT REFUNDED	0	0	0	0	0	0	0	0	0	0	0	0	0
11 PRIOR TRUE-UP REFUNDED/ (COLLECTED)	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	960,816	11,529,794
12 END OF PERIOD NET TRUE-UP	(12,073,542)	(11,302,348)	(11,327,933)	(11,229,655)	(11,468,158)	(12,512,758)	(13,220,355)	(14,470,321)	(15,191,368)	(15,236,614)	(13,719,684)	(12,527,385)	(12,527,385)

PROGRESS ENERGY FLORIDA
 CALCULATION OF INTEREST PROVISION
 FOR THE PERIOD JANUARY 2007 THROUGH DECEMBER 2007

DOCKET NO. 070002-EG
 PROGRESS ENERGY FLORIDA
 JOHN A. MASIELLO
 EXHIBIT NO. _____ (JAM-1P)
 SCHEDULE C-3
 PAGE 7 OF 7

LINE NO.	JAN 07	FEB 07	MAR 07	APR 07	MAY 07	JUN 07	JUL 07	AUG 07	SEP 07	OCT 07	NOV 07	DEC 07	TOTAL FOR THE PERIOD
1 BEGINNING TRUE-UP AMOUNT (CT-3,PAGE 2, LINE 9 & 10)	(11,529,793)	(12,073,542)	(11,302,348)	(11,327,933)	(11,229,655)	(11,468,158)	(12,512,758)	(13,220,355)	(14,470,321)	(15,191,368)	(15,236,614)	(13,719,684)	
2 ENDING TRUE-UP AMOUNT BEFORE INTEREST	(12,021,876)	(11,251,228)	(11,278,443)	(11,180,324)	(11,418,521)	(12,460,215)	(13,164,080)	(14,409,880)	(15,126,502)	(15,170,072)	(13,656,360)	(12,469,986)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(23,551,668)	(23,324,769)	(22,580,791)	(22,508,258)	(22,648,176)	(23,928,373)	(25,676,838)	(27,630,235)	(29,596,823)	(30,361,440)	(28,892,974)	(26,189,670)	
4 AVERAGE TRUE-UP AMOUNT (50% OF LINE 3)	(11,775,834)	(11,862,385)	(11,290,396)	(11,254,129)	(11,324,088)	(11,964,186)	(12,838,419)	(13,815,118)	(14,798,412)	(15,180,720)	(14,446,487)	(13,094,835)	
5 INTEREST RATE: FIRST DAY REPORTING BUSINESS MONTH	5.27%	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.26%	5.26%	5.26%	5.26%	5.26%
6 INTEREST RATE: FIRST DAY SUBSEQUENT BUSINESS MONTH	5.26%	5.26%	5.26%	5.26%	5.26%	5.28%	5.24%	5.26%	5.26%	5.26%	5.26%	5.26%	5.26%
7 TOTAL (LINE 5 AND LINE 6)	10.53%	10.52%	10.52%	10.52%	10.52%	10.54%	10.52%	10.50%	10.52%	10.52%	10.52%	10.52%	10.52%
8 AVERAGE INTEREST RATE (50% OF LINE 7)	5.265%	5.260%	5.260%	5.260%	5.260%	5.270%	5.260%	5.250%	5.260%	5.260%	5.260%	5.260%	5.260%
9 INTEREST PROVISION (LINE 4 * LINE 8) / 12	(51,666)	(51,120)	(49,490)	(49,331)	(49,637)	(52,543)	(56,275)	(60,441)	(64,866)	(66,542)	(63,324)	(57,399)	(672,634)