State of Florida



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CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

## -M-E-M-O-R-A-N-D-U-M-

- **DATE:** November 7, 2007
- **TO:** Office of Commission Clerk (Cole)
- **FROM:** Division of Economic Regulation (M. Springer)
- **RE:** Docket No. 070660-EI Application for authority to issue and sell securities during calendar year 2008, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida Power & Light Company.
- AGENDA: 11/20/07 Consent Agenda Final Action Interested Persons May Participate

SPECIAL INSTRUCTIONS: None

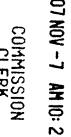
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Please place the following securities application on the consent agenda for approval.

Docket No. 070660-EI – Florida Power & Light Company ("FPL" or "Company") seeks authority to issue and sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser, or surety in an aggregate amount not to exceed \$6.1 billion during calendar year 2008. In addition, FPL seeks permission to issue and sell short-term securities during calendar years 2008 and 2009 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of and including any such sale shall not exceed \$3.0 billion.

In connection with this application, FPL confirms that the capital raised pursuant to this application will be used in connection with the activities of FPL and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 28, 2009 to allow the Company time to file the required Consummation Report.



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