

State of Florida



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COMMISSION  
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**-M-E-M-O-R-A-N-D-U-M-**

**DATE:** April 17, 2008  
**TO:** Ann Cole, Commission Clerk - PSC, Office of Commission Clerk  
**FROM:** Timothy J. Devlin, Director, Division of Economic Regulation *TJD*  
**RE:** Request for Deferral of Item No. 6, FPL's Petition for Approval of Improved Volatility Mitigation Mechanism - Docket No. 080001-EI

Please add the attached to the docket file.

Thank you.

CMP \_\_\_\_\_

COM \_\_\_\_\_

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SEC \_\_\_\_\_

OTH *Cole*

*Wang  
Williams  
Purvis*

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK



April 17, 2008

Mr. Tim Devlin  
Division of Economic Regulation  
Florida Public Service Commission  
2540 Shumard Oak Blvd.  
Tallahassee, FL 32399-0850

Re: Request for Deferral of Item No. 6, FPL's Petition for Approval of  
Improved Volatility Mitigation Mechanism  
Docket No. 080001-EI

Dear Mr. Devlin:

We have reviewed Staff's recommendation concerning FPL's January 31, 2008, Petition for Approval of Improved Volatility Mitigation Mechanism ("VMM Petition") that was issued April 14, 2008, in the above-referenced docket. Recognizing Staff's concerns regarding addressing FPL's Petition in advance of completion of the two hedging audits, FPL hereby requests that the Commission grant FPL a deferral of Items 2 and 3 of the staff recommendation until after the hedging audits are complete. As stated in the staff recommendation, such audits are scheduled to be completed May 7, 2008, and June 30, 2008, respectively.

The Staff recommendation suggests and FPL believes that Issue 1 of the staff recommendation is ripe for decision. Therefore, FPL requests that it continue to be heard as scheduled at the April 22, 2008 Agenda Conference and that the docket remain open as recommended in Issue 4 of the Staff recommendation.

Sincerely,

A handwritten signature in black ink, appearing to read 'Bill Feaster', is written over a circular stamp or seal.

Bill Feaster  
Senior Director, Regulatory Affairs

cc: Dr. Mary Bane, Executive Director  
Mike Cooke, General Counsel  
Lisa Bennett, Senior Attorney

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