Susan D. Ritenour Secretary and Treasurer and Regulatory Manager One Energy Place Pensacola, Florida 32520-0781

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August 28, 2008

Ms. Ann Cole Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee FL 32399-0870

Dear Ms. Cole:

Enclosed for official filing in Docket No. 080007-EI are an original and fifteen copies of the following:

- The Petition of Gulf Power Company. O7957-081.
- 01958-08 Prepared direct testimony of J. O. Vick. 2.
- Prepared direct testimony and exhibit of S. D. Ritenour. O7959-083.

Also enclosed is a CD containing the Petition in Microsoft Word for Windows format as prepared on a NT computer.

Sincerely.

Wan D Ritenous

mv COM 2+1 nclosures ECR GCL **Beggs and Lane** OPC Jeffrey A. Stone, Esquire RCP SSC **SGA** ADM CLK

BOOLMENT NUMBER-DATE 07957 AUG 29 g FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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In re: Environmental Cost Recovery Clause

Docket No.: 080007-EI

CERTIFICATE OF SERVICE

Left I HEREBY CERTIFY that a copy of the foregoing has been furnished this day of August, 2008, by regular U. S. Mail to the following:

Martha Carter Brown, Esq. Senior Counsel FL Public Service Comm. 2540 Shumard Oak Blvd. Tallahassee FL 32399-0850

John T. Butler, Esq. Attorney for Florida Power & Light Company 700 Universe Boulevard Juno Beach FL 33408-0420

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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IN RE: Environmental Cost Recovery Clause

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Docket No.: 080007-EI Filed: August 28, 2008

PETITION OF GULF POWER COMPANY FOR APPROVAL OF FINAL ENVIRONMENTAL COST RECOVERY TRUE-UP AMOUNT FOR JANUARY 2007 THROUGH DECEMBER 2007; ESTIMATED ENVIRONMENTAL COST RECOVERY TRUE-UP AMOUNT FOR JANUARY 2008 THROUGH DECEMBER 2008; PROJECTED ENVIRONMENTAL COST RECOVERY AMOUNTS FOR JANUARY 2009 THROUGH DECEMBER 2009 INCLUDING NEW ENVIRONMENTAL ACTIVITIES/PROJECTS; AND ENVIRONMENTAL COST RECOVERY FACTORS TO BE APPLIED BEGINNING WITH THE PERIOD JANUARY 2009 THROUGH DECEMBER 2009

Notices and communications with respect to this petition and docket should be addressed

to:

Jeffrey A. Stone Russell A. Badders Steven R. Griffin Beggs & Lane P. O. Box 12950 Pensacola, FL 32591 Susan D. Ritenour Secretary and Treasurer Gulf Power Company One Energy Place Pensacola, FL 32520-0780

GULF POWER COMPANY ("Gulf Power", "Gulf", or "the Company"), by and through its undersigned counsel, and pursuant to section 366.8255, Florida Statutes and various orders of the Florida Public Service Commission ("Commission") implementing and defining the Environmental Cost Recovery Clause ("ECRC"), hereby petitions the Commission for approval of the Company's (a) final environmental cost recovery true-up amount for the period January 2007 through December 2007; (b) estimated environmental cost recovery true-up amount for the period January 2008 through December 2008; (c) projected environmental cost recovery amounts for the period January 2009 through December 2009 including new environmental activities/projects; and (d) environmental cost recovery factors to be applied in customer billings beginning with the period January 2009 through December 2009. As grounds for the relief requested by this petition, the Company would respectfully show:

07957 AUG 29 8

FPSC-COMMISSION CLERK

BACKGROUND

(1)Section 366.8255, Florida Statutes, (the "Statute") authorizes the Commission to review and decide whether Gulf's environmental compliance costs are recoverable through an environmental cost recovery factor. Pursuant to the Statute, environmental compliance costs include "... all costs or expenses incurred by an electric utility in complying with environmental laws or regulations. ... " The term "environmental laws or regulations" is defined in the Statute to include "all federal, state, or local statutes, administrative regulations, orders, ordinances, resolutions, or other requirements that apply to electric utilities and are designed to protect the environment." Pursuant to the Statute, the Commission shall allow a utility to recover its prudently incurred environmental compliance costs through the ECRC which is separate and apart from the utility's base rates. Only prudently incurred environmental compliance costs may be recovered through the ECRC. In Order No. PSC-94-0044-FOF-EI, issued January 12, 1994, the Commission identified three criteria for eligibility for cost recovery through the ECRC: 1) the costs must have been incurred after April 13, 1993; 2) the activity is legally required to comply with a governmentally imposed environmental regulation which was enacted, or became effective, or whose effect was triggered after the company's last test year upon which rates are based, and; 3) the costs are not recovered through some other cost recovery mechanism or through base rates.

(2) Gulf Power initially petitioned the Commission to establish the ECRC in Docket No. 930613-EI. The Commission considered Gulf's petition at hearings held in December 1993 and ultimately issued Order No. PSC-94-0044-FOF-EI, which established the ECRC for Gulf Power and approved the commencement of recovery through initial factors effective with the first billing cycle for February 1994. Since that initial order, Gulf has periodically petitioned for and received Commission approval for recovery of the Company's revenue requirements

associated with new environmental compliance activities consistent with the ECRC statutes and Commission precedent. Since that initial order and subsequent orders of the Commission approving the Company's environmental compliance activities for recovery through the ECRC, Gulf has periodically submitted true-up and projection filings to the Commission with updated actual and projected costs for the various environmental compliance activities recovered through the ECRC pursuant to Commission authorization.

(3) In 2007, pursuant to a process set out in Commission Order No. PSC-06-0972-FOF-EI, Gulf submitted its plan to achieve and maintain compliance with the Clean Air Interstate Rule ("CAIR"), the Clean Air Mercury Rule ("CAMR") and the Clean Air Visibility Rule ("CAVR") containing 13 specific components planned for implementation through 2017. On June 22, 2007, the Office of Public Counsel ("OPC"), the Florida Industrial Power Users' Group ("FIPUG") and Gulf filed a petition for approval of a stipulation regarding the substantive provisions of Gulf's CAIR/CAMR/CAVR Compliance Plan (the "Plan"). That stipulation identified 10 specific components of Gulf's Plan as being reasonable and prudent for implementation and set forth a process for review in connection with the three remaining components of the Plan. On August 14, 2007, the Commission voted to approve the stipulation.

(4) Consistent with the foregoing, Gulf submits its petition, supporting schedules, testimony and exhibits as the Company's request herein for approval of ECRC factors to be effective in calendar year 2009. As detailed in the following paragraphs and accompanying supporting schedules, testimony and exhibits, Gulf's environmental compliance activities are consistent with the ECRC statutes and Commission precedent for recovery of eligible activities through the ECRC subject to the ongoing audit, review and true-up processes established by the Commission.

FINAL ENVIRONMENTAL COST RECOVERY TRUE-UP

By vote of the Commission following hearings in November 2007, estimated true-(5)up environmental cost recovery amounts were approved by the Commission for the period January 2007 through December 2007, subject to establishing the final environmental cost recovery true-up amounts. Gulf has calculated its final environmental cost recovery true-up amounts for the period January 2007 through December 2007 in accordance with the principles and policies for environmental cost recovery established by the Commission. According to the data filed by Gulf for the period ending December 31, 2007, the final environmental cost recovery true-up amount for the period ending December 31, 2007, should be an actual overrecovery of \$1,470,471. This amount is submitted for approval by the Commission to be refunded in the next period. The supporting data has been prepared in accordance with the uniform system of accounts as applicable to the Company's environmental cost recovery and fairly presents the Company's environmental costs to be considered for recovery through the ECRC for the period. The environmental activities and related expenditures reflected in the trueup amounts shown for the period ending December 31, 2007 are reasonable and necessary to achieve or maintain compliance with environmental requirements applicable to Gulf Power Company and, therefore, the amounts identified are prudent expenditures which have been incurred for utility purposes.

ESTIMATED ENVIRONMENTAL COST RECOVERY TRUE-UP

(6) Gulf has calculated its estimated environmental cost recovery true-up amounts for the period January 2008 through December 2008 in accordance with the principles and policies for environmental cost recovery established by the Commission. Based on six months actual and six months projected data, the Company's estimated environmental cost recovery true-up amount for the period January 2008 through December 2008 is an under-recovery of \$2,810,290. The estimated environmental cost recovery true-up is combined with the final environmental cost recovery true-up for the period ending December 31, 2007 to reach the total environmental cost

recovery true-up that is to be addressed in the next cost recovery period (January 2009 through December 2009). Gulf is requesting that the Commission approve this total environmental cost recovery true-up amount excluding revenue taxes, \$1,339,819, for recovery during the January 2009 through December 2009 recovery period.

PROJECTED ENVIRONMENTAL COST RECOVERY AMOUNTS

(7) Gulf has calculated its projected environmental cost recovery amounts for the months January 2009 through December 2009 in accordance with the principles and policies for environmental cost recovery found in §366.8255 of the Florida Statutes and Commission Order No. PSC-94-0044-FOF-EI. The calculated factors reflect the recovery of the projected environmental cost recovery amount of \$84,761,585 for the period January 2009 through December 2009, plus the net true-up amount adjusted for revenue taxes.

(8) The computations and supporting data for the Company's environmental cost recovery factors are set forth on true-up and projection schedules attached to this petition as Exhibits A, B and C. These same schedules are attached as part of the exhibits to the final true-up testimony of R. J. Martin and actual/estimated true-up testimony of S. D. Ritenour filed previously in this docket and the projection testimony of Ms. Ritenour filed herewith. Additional supporting data for the environmental cost recovery factors is provided in the final true-up testimony and estimated/actual true-up testimony of J. O. Vick also previously filed in this docket and the projection testimony of J. O. Vick also previously filed in this docket and the projection testimony of Mr. Vick also filed herewith. The data and other information set forth in the schedules attached as Exhibits A, B and C to this petition and sponsored and/or supported by the testimony of Gulf witnesses Ritenour and Vick are an integral part of this petition, incorporated herein by reference.

(9) The methodology used by Gulf in determining the amounts to include in these factors and the allocation to rate classes is in accordance with the requirements of the Commission as set forth in Order No. PSC-94-0044-FOF-EI. The amounts included in the calculated factors for the projection period are based on reasonable projections of the costs for

environmental compliance activities that are expected to be incurred during the period January 2009 through December 2009. The calculated factors and supporting data have been prepared in accordance with the uniform system of accounts and fairly present the Company's best estimate of environmental compliance costs for the projected period. The activities described in the testimony of Mr. Vick are reasonable and necessary to achieve or maintain compliance with environmental requirements applicable to Gulf Power Company and the actual or projected costs resulting from the described compliance activities are also reasonable and necessary. Therefore, the costs identified are prudent expenditures that have been or will be incurred for utility purposes and for which the Company should be allowed to recover the associated revenue requirements.

FDEP/GULF POWER COMPANY AGREEMENT COMPLIANCE

(10) Gulf continues to implement the agreement between itself and the Florida Department of Environmental Protection ("FDEP") dated August 28, 2002 ("Agreement") which was approved for cost recovery through the environmental cost recovery clause in Order No. PSC-02-1396-PAA-EI. During 2009, Gulf will be installing a new layer of SCR catalyst associated with the operation of the SCR system on Crist Unit 7. The new layer of SCR catalyst is part of the original plan for the SCR system and is necessary to allow for maintenance of the SCR catalyst. For the 2009 projection, Gulf has included \$720,000 of capital costs to meet the terms of the Agreement with the FDEP.

NEW ENVIRONMENTAL ACTIVITIES/PROJECTS

(11) Gulf seeks approval of the following new activities/projects for cost recovery through the Environmental Cost Recovery Clause:

(A.) <u>Plant Smith Spill Prevention Control and Countermeasures (SPCC)</u>

Compliance. The Commission has previously approved a SPCC project for Plant Crist, so this SPCC project is not an entirely "new" activity; however, in an abundance of caution, it is being separately listed. Several Plant Smith SPCC projects are required as a result of the revisions to Title 40 CFR Part 112, the Spill Prevention Control and Countermeasures regulation. These revisions resulted in oil storage containers having a capacity greater than or equal to 55 gallons being classified as bulk storage containers that are subject to secondary containment requirements. During 2009, Gulf will modify the drum storage containment areas and install secondary containment for a small fuel tank at Plant Smith. For the 2009 projection, Gulf has included \$25,000 in capital expenditures and \$5,000 in O&M expenses for these activities.

(B.) **Plant Crist Water Conservation Project.** The Commission has previously approved Gulf's Plant Crist Water Conservation and Consumptive Use Efficiency Program for ECRC recovery. Because of the magnitude of the new projected activity in the program, Gulf is listing this program activity as a new activity. As the Commission is aware, Specific Condition Six of the Northwest Florida Water Management District Individual Water Use Permit issued for Plant Crist requires Gulf to implement measures to increase water conservation and efficiency at the facility. Gulf has entered into negotiations with Emerald Coast Utilities Authority to utilize reclaimed water from their proposed new wastewater treatment plant, increasing groundwater and surface water conservation at the plant. Gulf's proposed capital project will include engineering and infrastructure necessary to connect to the ECUA reclaimed water. The capital expenditures projected for 2009 are \$17.4 million, and the related O&M expenses are yet to be determined.

(C.) **Impaired Water Rule Project.** The Impaired Water Rule (IWR) adopted by the Environmental Regulation Commission in 2001, Chapter 62-203, Florida Administrative Code, calls for the evaluation of whether waters meet their designed uses

based upon specific criteria. The FDEP has proposed listing waters in watersheds surrounding Gulf's generating facilities impaired for nutrients and mercury. The proposed IWR project will enable Gulf to conduct necessary modeling and evaluations to determine if a permitted discharge will contribute to a water body being listed as an Impaired Water and whether wastewater reductions are required to meet new total daily minimum load requirements. Gulf projects \$100,000 of O&M expenses for this project in 2009.

(D.) <u>Annual Climate Registry Fees.</u> The recently enacted Florida Climate Protection Act, Section 403.44, Florida Statutes, authorizes the FDEP to establish methodologies, reporting periods and reporting systems that will be used when utilities report to the Climate Registry. Gulf anticipates joining the Climate Registry and incurring annual costs associated with membership in 2009. Gulf also anticipates incurring future expenses for monitoring and reporting greenhouse gas emissions. Gulf projects \$43,000 of ECRC O&M expenses for this activity in 2009.

CAIR/CAMR/CAVR STATUS

(12) Implementation of Gulf's Commission-approved CAIR/CAMR/CAVR Compliance Plan (Compliance Plan) is well underway and ongoing. As noted earlier in this petition, 10 activities of the Company's CAIR/CAMR/CAVR Compliance Plan were agreed to in a stipulation among OPC, FIPUG and Gulf that was approved by the Commission on August 14, 2007. In addition to these activities, in the 2007 ECRC proceeding the Commission subsequently approved Gulf's proposed implementation of the Plant Daniel ACI System as part of Gulf's Compliance Plan. Since those Commission approvals, there have been several developments that have caused Gulf to change implementation of certain aspects of its Compliance Plan. In Mr. Vick's projection testimony, Gulf's implementation of its Compliance Plan and decisions regarding deferral or cancellation of certain aspects of the approved plan are addressed.

(13)Although Gulf's Compliance Plan has already been approved by the Commission, Gulf is requesting that the Commission specifically address the prudence of Gulf's continuation of the Crist Scrubber Project. This project is expected to be 55% complete by the end of 2008. With the exception of LP turbine upgrades that will not go into service until 2012, the Crist Scrubber Project is scheduled to be completed in 2009. All equipment is ordered, and the work force is fully mobilized. CAIR is still in effect and compliance is required by 2010, but if CAIR is vacated, the Crist scrubber will still be needed for CAVR compliance by 2013. Deferral of those portions of the project scheduled for completion in 2009 until 2012 would not allow for compliance with CAIR in the interim if it is not vacated by final action of the appellate court and would require demobilization and remobilization with an associated cost increase of approximately \$53 million in construction costs and another \$45 million in appropriate financing costs. Given the current environmental compliance requirements Gulf faces and the significant increased costs Gulf's customers would face if the scrubber project were deferred, it is prudent for Gulf to continue and complete (other than LP turbine upgrades) its Crist Scrubber project in 2009.

ENVIRONMENTAL COST RECOVERY FACTORS

(14) The calculated environmental cost recovery factors by rate class, including true-

up, are:

RATE CLASS	ENVIRONMENTAL COST RECOVERY FACTORS ¢/KWH
RS, RSVP	.735
GS	.729
GSD, GSDT, GSTOU	.720
LP, LPT	.703
PX, PXT, RTP, SBS	.690
OS-I/II	.686
OSIII	.710

WHEREFORE, Gulf Power Company respectfully requests the Commission to approve: the final environmental cost recovery true-up amounts for the period January 2007 through December 2007; the estimated environmental cost recovery true-up amounts for the period January 2008 through December 2008; the projected environmental cost recovery amounts for the period January 2009 through December 2009; the reasonableness and prudence of new and/or expansions of other environmental projects consistent with this petition; and the environmental cost recovery factors to be applied in customer billings beginning with the period January 2009 through December 2009.

Dated the 28th day of August, 2008.

O. Jone

JEFFREY A. STONE Florida Bar No. 325953 RUSSELL A. BADDERS Florida Bar No. 007455 STEVEN R. GRIFFIN Florida Bar No. 0627569 Beggs & Lane P. O. Box 12950 Pensacola, FL 32591 (850) 432-2451

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Attorneys for Gulf Power Company

Exhibit A

Schedule 1A

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007- December 2007

Line	Period Amount (\$)
1 End of Period Actual Total Tr January 2007- December (Schedule 2A, Line 5 + 6	2007

 Estimated/Actual True-Up Amount approved for the period January 2007- December 2007 (FPSC Order No. PSC-07-0922-FOF-EI) (2,117,926)

Final True-Up Amount to be refunded/(recovered) in the projection period January 2009 - December 2009 (Lines 1 - 2) 1,470,471

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Schedule 2A

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Current Period True-Up Amount (in Doilars)

Line	Actual January	Actual <u>February</u>	Actual <u>March</u>	Actual April	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period <u>Amount</u>
1 ECRC Revenues (net of Revenue Taxes)	3,365,831	3,065,975	2,996,329	2,988,676	3,728,111	4,237,777	4,564,048	5,003,501	3,971,018	3,614,292	2,958,591	3,247,526	43,741,674
2 True-Up Provision (Order No. PSC-06-0972-FOF-EI)	377,814	377,814	377,814	377,814	377,814	377,814	377,814	377.814	377,814	377,814	377,814	377,809	4,533,763
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	3,743,645	3,443,789	3,374,143	3,366,490	4,105,925	4,615,591	4,941,862	5,381,315	4,348,832	3,992,106	3,336,405	3,625,335	48,275,437
4 Jurisdictional ECRC Costs													
 a O & M Activities (Schedule 5A, Line 9) 	909,280	1,898,401	1,389,700	999,142	1,306,224	1,589,432	1,672,102	1,476,123	1,312,233	1,376,431	1,142,019	1,267,269	16,338,356
 b Capital Investment Projects (Schedule 7A, Line 9) 	2,487,325	2,543,601	2,542,041	2,554,732	2,574,053	2,730,204	2,877,415	2,872,126	2,864,191	2,862,057	2,844,800	2,853,785	32,606,330
c Total Jurisdictional ECRC Costs	3,396,605	4,442,002	3,931,741	3,553,874	3,880,277	4,319,636	4,549,517	4,348,249	4,176,424	4,238,488	3,986,819	4,121,054	48,944,686
5 Over/(Under) Recovery (Line 3 - Line 4c)	347,040	(998,213)	(557,598)	(187,384)	225,648	295,955	392,345	1,033,066	172,408	(246,382)	(650,414)	(495,719)	(669,249)
6 Interest Provision (Schedule 3A, Line 10)	29,736	26,327	20,955	17,758	16,264	15,855	15,744	17,841	18,609	15,426	11,753	8,268	214,536
7 Beginning Balance True-Up & Interest Provision a Actual Total for True-Up Period 2006	5,133,105	5,132,067	3,589,625	2,675,168	2,127,728	1,991,826	1,925,822	1,956,097	2,629,190	2,442,393	1,833,623	817,148	5,133,105
 Final True-Up from January 2005 - December 2005 (Order No. PSC-06-0972-FOF-EI) 	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043	1,659,043
8 True-Up Collected/(Refunded) (see Line 2)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,814)	(377,809)	(4,533,763)
9 Adjustments		(192,742)				·····							(192,742)
10 End of Period Total True-Up (Lines 5 + 6 + 7a + 7b + 8 + 9)	6,791,110	5,248,668	4,334,211	3,786,771	3,650,869	3,584,865	3,615,140	4,288,233	4,101,436	3,492,666	2,476,191	1,610,930	1,610,930

Schedule 3A

<u>Guilf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Interest Provision (in Dollars)													
Line	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actuai June	Actual <u>July</u>	Actual <u>August</u>	Actual <u>September</u>	Actual <u>October</u>	Actual <u>November</u>	Actual December	End of Period <u>Amount</u>
1 Beg. True-Up Amount (Schedule 2A, Lines 7a + 7b)	6,792,148	6,791,110	5,248,668	4,334,211	3,786,771	3,650,869	3,584,865	3,615,140	4,288,233	4,101,436	3,492,666	2,476,191	
2 Ending True-Up Amount Before Interest (Line 1 + Schedule 2A, Lines 5 + 8 + 9)	6,761,374	5,222,341	4,313,256	3,769,013	3,634,605	3,569,010	3,599,396	4,270,392	4,082,827	3,477,240	2,464,438	1,602,662	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	13,553,522	12,013,451	9,561,924	8,103,224	7,421,376	7,219,879	7,184,261	7,885,532	8,371,060	7,578,676	5,957,103	4,078,853	
4 Average True-Up Amount (Line 3 x 1/2)	6,776,761	6,006,726	4,780,962	4,051,612	3,710,688	3,609,940	3,592,131	3,942,7 6 6	4,185,530	3,789,338	2,978,552	2,039,427	
5 Interest Rate (First Day of Reporting Business Month)	0.052700	0.052600	0.052600	0.052600	0.052600	0.052600	0.052800	0.052400	0.056200	0.050500	0.047200	0.047500	
6 Interest Rate (First Day of Subsequent Business Month)	0.052600	0.052600	0.052600	0.052600	0.052600	0.052800	0.052400	0.056200	0.050500	0.047200	0.047500	0.049800	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	0.105300	0.105200	0.105200	0.105200	0.105200	0.105400	0.105200	0.108600	0.106700	0.097700	0.094700	0.097300	
8 Average Interest Rate (Line 7 x 1/2)	0.052650	0.052600	0.052600	0.052600	0.052600	0.052700	0.052600	0.054300	0.053350	0.048850	0.047350	0.048650	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.004388	0.004383	0.004383	0.004383	0.004383	0.004392	0.004383	0.004525	0.004446	0.004071	0.003946	0.004054	
10 Interest Provision for the Month (Line 4 x Line 9)	29,736	26,327	20,955	17,758	16,264	15,855	15,744	17,841	18,609	15,426	11,753	8,268	214,536

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Docket No. 080007-EI ECRC 2007 Final True-up Exhibit RJM-1, Page 3 of 35

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Schedule 4A

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Variance Report of O & M Activities (in Dollars)

		(1)	(2)	(3)	(4)	
			Estimated/	Va	riance	
Lin	<u>e</u>	Actual	<u>Actual</u>	Amount	Percent	
1	Description of O & M Activities					
	.1 Sulfur	0	0	0	0.0	%
	.2 Air Emission Fees	803,824	803,824	0	0.0	%
	.3 Title V	69,415	80,320	(10,905)	(13.6)	%
	.4 Asbestos Fees	2,835	2,500	335	13.4	%
	.5 Emission Monitoring	431,605	480,665	(49,060)	(10.2)	%
	.6 General Water Quality	387,210	344,221	42,989	12.5	%
	.7 Groundwater Contamination Investigation	1,322,652	1,352,251	(29,599)	(2.2)	%
	.8 State NPDES Administration	69,250	34,750	34,500	99.3	%
	.9 Lead and Copper Rule	18,585	19,553	(968)	(5.0)	%
	.10 Env Auditing/Assessment	10,827	10,462	365	3.5	%
	.11 General Solid & Hazardous Waste	681,915	552,933	128,982	23.3	%
	.12 Above Ground Storage Tanks	59,855	101,050	(41,195)	(40.8)	%
	.13 Low Nox	0	0	0	0.0	%
	.14 Ash Pond Diversion Curtains	0	0	0	0.0	%
	.15 Mercury Emissions	0	0	0	0.0	%
	.16 Sodium Injection	191,511	211,531	(20,020)	(9.5)	%
	.17 Gulf Coast Ozone Study	0	0	0	0.0	%
	.18 SPCC Substation Project	0	0	0	0.0	%
	.19 FDEP NOX Reduction Agreement	2,785,702	2,970,940	(185,238)	(6.2)	%
	.20 SO2 Allowances	<u>10,069,739</u>	<u>10.884,512</u>	<u>(814,773)</u>	(7.5)	%
2	Total O & M Activities	<u>16.904.925</u>	<u>17.849.512</u>	<u>(944.587)</u>	(5.3)	96
3	Recoverable Costs Allocated to Energy	14,351,796	15,431,792	(1,079,996)	(7.0)	%
4	Recoverable Costs Allocated to Demand	2,553,129	2,417,720	135,409	5.6	%

Notes:

Column (1) contains the End of Period Totals from Schedule 5A

Column (2) contains the approved Estimated/Actual amounts in accordance with FPSC Order No. PSC-07-0922-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

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<u>Guil Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

O & M Activities (in Dollars)

Li	12	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>Mav</u>	Actual June	Actual July	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period <u>12-Month</u>	Method of Cl Demand	assification Energy	
,	Description of O & M Activities																
	.1 Sulfur	-	-	-	-	-	-	-	-	•	-	-	-	0	0	0	
	.2 Air Emission Fees .3 Tide V	5.189	679,450 6.687	5.028	4,791	6.857	5.049	5,182	6.159	4.517	124,374 8,749	6 9 41		803,824	0	803,824	
	.3 Title V .4 Asbestos Fees		1,500	1,000	4,791	0,857	5,049	335	0,139	4,317		5,841	5,366	69,415 2.835	•	69,415 0	
	.5 Emission Monitoring	27.555	33,940	34.654	27,982	11.475	60.996	47.631	64.072	28.352	23,184	38,225	33.539	431.605	2,835 0	431,605	
	.6 General Water Quality	(154)	5,489	34,034	26,588	(8,045)		21,640	43.855	26,630	114.299	55,634	23.644	387.210	387,210	431,005	
	.7 Groundwater Contamination Investigation	8,100	55,782	60,973	36,155	53,269	270.253	350.865	52,988	140.274	96,776	87,084	110,133	1.322.652	1,322,652	0	
	.8 State NPDES Administration	34,500		-			250	-	-	140,274			34.500	69,250	69.250	0	
	.9 Lead and Copper Rule	3,386	-	-	3,558	-	4,209	(34)	-	3,583	3.583	300	-	18,585	18.585	0	
	.10 Env Auditing/Assessment	-	-	14	-	8,761	1,087	19	41	-	51	-	855	10.827	10,827	õ	
	.11 General Solid & Hazardous Waste	172,717	25,677	44,095	49,856	86,091	66,031	46,683	41,704	69,699	6,744	36,110	36,508	681,915	681,915	ŏ	
	.12 Above Ground Storage Tanks	-	-	16,623	175	29,434	(8,816)	2,151	7,593	50	9,659	283	2,703	59,855	59,855	o	
	.13 Low Nox	-	-	-	-	-	-	•	-	-	-	•	-	0	0	0	
	.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	-	-	-	-	-	0	0	0	
	.15 Mercury Emissions	-	-	-	-	-	•	-	-	•	-	-	-	0	0	0	
	.16 Sodium Injection	14,066	16,005	14,426	14,026	21,746	9,262	21,948	23,878	14,941	5,211	27,707	8,295	191,511	0	191,511	
	.17 Gulf Coast Ozone Study	-	-	-	•	-	-	-	-	-	-	-	-	0	0	0	
	.18 SPCC Substation Project	•	-	-				-	•	-	-	-	-	0	0	0	
	.19 FDEP NOX Reduction Agreement	230,029	225,634	217,368	156,712	254,786	228,898	284,257	254,050	235,660	197,362	250,694	250,252	2,785,702	0	2,785,702	
	.20 SO2 Allowances (A)	<u> </u>	918,490	1.009.941	713,763	885,676	962.600	948,261	1.030.508	833.968	831,831	680,541	<u> </u>	<u>10,069,739</u>	Q	<u>10.069,739</u>	
2	Total of O & M Activities	941.781	1.968.654	1.438.239	1.033.606	1.350.050	_1.643.332	1.728.938	1.524.848	1.357.674		1.182.419	1.313.562	<u>16.904.925</u>	2.553.129	<u>14.351.796</u>	
3	Recoverable Costs Allocated to Energy	723,232	1.880.206	1.281,417	917,274	1,180,540	1,266.805	1.307.279	1.378.667	1.117.438	1.190.711	1.003.008	1.105.219	14,351,796			
4	Recoverable Costs Allocated to Demand	218,549	88,448	156.822	116,332	169,510	376.526	421,659	146,181	240,236	231,112	179,411	208.343	2,553,129			
		,	,									,	200,545	2,333,127			
5	Retail Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568			្រាញច	"
6	Retail Demand Jurisdictional Factor	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872			- x o o)
-																CRC	4
7	Jurisdictional Energy Recoverable Costs (B)	698,055	1,812,917	1,238,134	886,709	1,142,395	1,225,524	1,264,574	1,334,841	1,080,048	1,153,064	968,621	1,065,908	13,870,790		မ္လဂစ်	j.
8	Jurisdictional Demand Recoverable Costs (C)	<u>211.225</u>	<u>85.484</u>	<u>151,566</u>	112,433	<u>163,829</u>	<u>363.908</u>	407,528	<u>141,282</u>	<u>232,185</u>	<u>223,367</u>	<u>173,398</u>	<u>201,361</u>	<u>2,467,566</u>			
9	Total Jurisdictional Recoverable Costs															2007 RJM	ź
,	for O & M Activities (Lines 7 + 8)	909.280	1.898.401	1.389.700	999.142	1.306.224	1.589.432	1 672 102	1 476 100	1 2 4 2 2 2 2 2						- 돌입?	4
	TOUL OR INT ACTIVITIES (LARGE 1 + 6)	202.200	1.070.401	1.367./01	222.142	1.300.274	1.389.432	1.672.102	1.476.123	1.312.233	1.376.431	1.142.019	<u>1.267.269</u>	16.338.356		1 (
																∽ π ~	ń.

Notes:

(A) Page 28 of Schedule 8A, Line 8
(B) Line 3 x Line 5 x line loss multiplier
(C) Line 4 x Line 6

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Schedule 6A

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Variance Report of Capital Investment Projects - Recoverable Costs

(in Dollars)

		(1)	(2)	(3)	(4)	
			Estimated/	Varianc	e	
Line		Actual	Actual	Amount	Percent	
	Description of Incompany Previous					
1	Description of Investment Projects .1 Air Quality Assurance Testing	49.907	49,907	0	0.0	%
	.1 Air Quality Assurance Testing .2 For Project: Crist 5, 6 & 7 Precipitator Projects	2.011.027	2.011.027	0	0.0	%
		168.969	168,969	0	0.0	96
		2,085,306	2,085,306	0	0.0	%
		767,072	770.919	(3.847)	(0.5)	%
	.5 For Project: CEMS - Plants Crist, Scholz, Smith, & Daniel .6 For Project: Sub. Contam. Mobile Groundwater Treat. Sys.	106,908	106,908	0	0.0	96
	.7 For Project: Raw Water Well Flowmeters - Plants Crist & Smith	28.631	28,631	0	0.0	96
	.8 For Project: Crist Cooling Tower Cell	71.549	73,956	(2,407)	(3.3)	96
	.9 Crist 1-5 Dechlorination	29,478	29,478	0	0.0	%
	.10 Crist Diesel Fuel Oil Remediation	7,371	7,371	0	0.0	Яб
	11 Crist Bulk Tanker Unload Sec Contain Struc	9,815	9,815	0	0.0	%
	.12 Crist IWW Sampling System	5.718	5,718	0	0.0	%
	.13 For Project: Sodium Injection System	51,259	51,259	0	0.0	%
	.14 For Project: Smith Stormwater Collection System	266,972	266,972	0	0.0	%
	.15 Smith Waste Water Treatment Facility	36,814	36,814	0	0.0	96
	.16 For Project: Daniel Ash Management Project	2.209.523	2,210,005	(482)	(0.0)	96
	.17 For Project: Smith Water Conservation	17,008	17,008	0	0.0	%
	.18 For Project: Underground Fuel Tank Replacement	0	0	0	0.0	96
	.19 For Project: Crist FDEP Agreement for Ozone Attainment	18,565,027	18,561,912	3,115	0.0	%
	20 Crist Stormwater Collection System	131,175	131,175	0	0.0	%
	21 Crist Common FTIR Monitor	8,352	8,352	0	0.0	%
	.22 Precipitator Upgrades for CAM Compliance	1,986,579	2,096,283	(109,704)	(5.2)	%
	.23 Plant Groundwater Investigation	0	0	0	0.0	%
	.24 Crist Water Conservation	13,423	13,423	0	0.0	96
	.25 Crist Condenser Tubes	821,670	821,670	0	0.0	96
	26 CAIR/CAMR/CAVR Compliance	2,243,319	2,273,939	(30,620)	(1.3)	Яб
	.27 General Water Quality	1,673	1,673	0	0.0	%
	.28 SO2 Allowances	2.041,094	<u>2,019,015</u>	22.079	36.0	%
2	Total investment Projects - Recoverable Costs	33.735.639	<u>33.857.505</u>	(121.866)	(0.4)	96
3	Recoverable Costs Allocated to Energy	30,268,513	30,387,713	(119,200)	(0.4)	%
4	Recoverable Costs Allocated to Demand	3,467,126	3,469,792	(2,666)	(0.1)	%

Notes:

Column (1) contains the End of Period Totals from Schedule 7A

Column (2) contains the approved Estimated/Actual amounts in accordance with FPSC Order No. PSC-07-0922-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Schedule 7A

<u>Culf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Capital Investment Projects - Recoverable Costs

(in Dollars)

Line	Actual <u>January</u>	Actual <u>February</u>	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual <u>July</u>	Actuai <u>August</u>	Actual September	Actual <u>October</u>	Actual <u>November</u>	Actual December	End of Period <u>Amount</u>	Method of Demand	Classification Energy
 Description of Investment Projects (A) 															
.1 Air Quality Assurance Testing	4,295	4,270	4,245	4,220	4,195	4.172	4.147	4,122	4,097	4,073	4.048	4,023	49.907	0	49,907
.2 For Project: Crist 5, 6 & 7 Precipitator Projects	170,187	169.714	169.240	168,768	168,295	167,822	167,349	166,876	166,404	165,930	165.457	164,985	2,011,027	0	2,011,027
.3 For Project: Crist 7 Flue Gas Conditioning	14,091	14,090	14,087	14.086	14,083	14.082	14,080	14,078	14,076	14,074	14,072	14.070	168,969	0	168.969
.4 For Project: Low NOx Burners, Crist 6 & 7	175.092	174,799	174,571	174,343	174,114	173,885	173,656	173,427	173,198	172,970	172,740	172,511	2,085,306	0	2,085,306
.5 For Project: CEMS - Plants Crist, Scholz, Smith, & D		63.910	63,798	63,685	63,582	63,419	63,249	63.494	64,256	64,666	64.553	64,438	767,072	0	767,072
.6 For Project: Sub. Contam. Mobile Groundwater Trea		8,988	8,970	8,954	8,935	8,918	8,901	8,883	8,866	8,848	8,831	8,810	106,908	98,684	8,224
.7 For Project: Raw Water Well Flowmeters - Plants Cr.		2,411	2.405	2,400	2,395	2,389	2,383	2,377	2,371	2,367	2,361	2,355	28,631	26,429	2,202
.8 For Project: Crist Cooling Tower Cell	6,893	6,870	6.846	6.821	6,934	7,230	6,086	4,771	4,701	4.633	4,792	4,972	71,549	66.046	5,503
.9 Crist 1-5 Dechlorination	2,499	2,491	2,484	2.476	2,468	2,460	2,453	2,445	2,437	2,429	2,422	2.414	29,478	27,211	2,267
10 Crist Diesel Fuel Oil Remediation	624	622	621	618	617	615	613	612	610	608	606	605	7,371	6,803	568
.11 Crist Bulk Tanker Unload Sec Contain Struc	832	829	827	824	822	819	817	814	812	809	806	804	9,815	9,060	755
.12 Crist IWW Sampling System	485	484	481	480	479	477	476	475	472	471	470	468	5,718	5,278	440
.13 For Project: Sodium Injection System	4,322	4,313	4,304	4,295	4,285	4.276	4,267	4,258	4,249	4,239	4,230	4,221	51,259	0	51,259
.14 For Project: Smith Stormwater Collection System	22,548	22,494	22,439	22,386	22,330	22,274	22,220	22,165	22.111	22,056	22,002	21,947	266,972	246,437	20,535
15 Smith Waste Water Treatment Facility	3,087	3,083	3,081	3,076	3,074	3,070	3.065	3,063	3,059	3.055	3,053	3,048	36.814	33,980	2,834
.16 For Project: Daniel Ash Management Project	186,656	186,244	185,860	185,479	184,913	184,406	183,917	183,386	182,905	182,407	181,917	181,433	2.209,523	2,039,560	169,963
.17 For Project: Smith Water Conservation	1,431	1,429	1,427	1,423	1,422	1,418	1,416	1,414	1,412	1,407	1,406	1,403	17,008	15,698	1,310
.18 For Project: Underground Fuel Tank Replacement	0	0		~	•	0	0	0	0	0	0	0	0	0	0
.19 For Project: Crist FDEP Agreement for Ozone Attain		1,552,420	1,548,787	1,554,972	1,557,779	1,551,192	1,548,070	1.544.543	1,540,954	1,538,656	1,536,404	1,535,122	18,565,027	0	18,565,027
20 Crist Stormwater Collection System	10.424 705	10,961	702	11,124 700	11,015 697	10,992	10,969	10,946	10,923	10,900	10.876	10,853	131,175	121,084	10,091
.21 Crist Common PTIR Monitor		702	125.120	140.055	162,137	697	696	693	692	691	689	688	8,352	0	8,352
 .22 For Project: Precipitator Upgrades for CAM Complia .23 Plant Groundwater Investigation 	000	118,103	125,120	140,033	162,137	175.387 0	178.019 0	185,155	194,122	194,754	192,615	207,042	1.986,579	0	1.986,579
.24 Crist Water Conservation	1,132	1,130	1.127	1,124	1,122	1.119	1.118	0 1,115	0	0	0	0	0	0	0
.24 Crist Water Conservation	69.279	69.132	68,986	68,839	68.692	68.546	68.399	68,253	1,113	1,110	1,108	1.105	13,423	12,391	1.032
.26 CAIR/CAMR/CAVR Compliance	315	827	1.378	1,845	5,858	173.710	338,646	339,125	68.106 339.578	67.960	67,812	67,666	821.670	758.465	63,205
.27 General Water Quality	0	0	1,0,0	1,040	112	223	223	223	223	342.968	345,450	353.619	2,243,319	0	2,243,319
.28 SO2 Allowances	156,165	216,944	207,847	199,858	190.009	178.848	169.603	160.223	151.614	223 143.757	223	223	1,673	0	1,673
	120,100	210,744	ave.uni	177,020	120.002	1/0.040	107.003	151.443	131.014	43./2/	136.623	<u>129.603</u>	<u>2.041.094</u>	0	2.041.094
2 Total Investment Projects - Recoverable Costs	<u>2.576.643</u>	<u>2.637.320</u>	<u>2.630.825</u>	<u>2,642.851</u>	<u>2.660.364</u>	<u>2.822.446</u>	<u>2,974.838</u>	<u>2.966.936</u>	<u>2.963.361</u>	<u>2.956.061</u>	<u>2.945.566</u>	<u>2.958.428</u>	<u>33.735.639</u>	<u>3.467.126</u>	30.268.513
3 Recoverable Costs Allocated to Energy	2,283,738	2,344,548	2,338,446	2,351,137	2,369,393	2,531,923	2.686.069	2.680.120	2,677,303	2,670,775	2.660.832	2.674.229	30,268,513		
4 Recoverable Costs Allocated to Demand	292,905	292,772	292,379	291,714	290,971	290.523	288.769	286.816	286,058	285.286	284,734	284,199	3.467.126		
												404,177	3,407,120		
5 Retail Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568			
6 Retail Demand Jurisdictional Factor	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872			
											3.700-074	V.20040/2			
7 Jurisdictional Energy Recoverable Costs (B)	2,204,236	2,260,641	2,259,460	2,272,794	2,292,833	2.449,417	2,598,323	2.594.922	2,587,720	2,586,332	2.569.608	2.579.110	29.255.396		
8 Jurisdictional Demand Recoverable Costs (C)	283.089	282,960	282,581	281.938	281,220	280.787	279,092	277.204	276.471	275,725	275.192	274,675	3.350.934		
									<u></u>	T.C.L.	<u>*******</u>	<u></u>			
9 Total Jurisdictional Recoverable Costs															
for Investment Projects (Lines 7 + 8)	2.487.325	2.543.601	2.542.041	2.554.732	2.574.053	2.730,204	2.877.415	2.872.126	2,864,191	2.862.057	2.844.800	2,853,785	32.606.330		
			_							, in the second s			20000.000		

Notes:

(A) Pages 1-27 of Schedule 8A, Line 9, Page 28 of Schedule 8A, Line 6
 (B) Line 3 x Line 5 x Line loss multiplier

(C) Line 4 x Line 6

Schedule 8A Page 1 of 28

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Air Quality Assurance Testing P.E.s 1006 & 1244

(in Dollars)

<u>Liq</u>		ming of Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments			_	_	_	_	_	-						
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	······································	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	
3		(41,740)	(44,363)	(46,986)	(49,608)	(52,231)	(54,853)	(57,476)	(60,099)	(62,722)	(65,345)	(67,968)	(70,591)	(73,214)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	178,554	175,931	173,308	170,686	168,063	165,441	162,818	160,195	157,572	154,949	152,326	149,703	147,080	
6	Average Net Investment		177,243	174,620	171,997	169,375	166,752	164,130	161,507	158,884	156,261	153,638	151,015	148,392	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/1	(D)	1,302	1,283	1,264	1,244	1,225	1,206	1,187	1,167	1,148	1,129	1,110	1.090	14,355
	b Debt Component (Line 6 x Debt Component x 1/12)		370	364	359	353	348	343	337	332	326	321	315	310	4.078
8	Investment Expenses														
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		2,623	2,623	2,622	2,623	2,622	2,623	2,623	2,623	2,623	2,623	2,623	2,623	31,474
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,295	4,270	4,245	4,220	4,195	4,172	4,147	4,122	4,097	4,073	4,048	4,023	49,907
	 Recoverable Costs Allocated to Energy 		4,295	4,270	4,245	4,220	4,195	4,172	4,147	4,122	4,097	4,073	4.048	4.023	49,907
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		4,145	4,117	4,102	4,079	4,059	4,036	4,012	3,991	3,960	3,944	3,909	3,880	48,234
13	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,145	4,117	4,102	4,079	4,059	4,036	4,012	3,991	3,960	3,944	3,909	3,880	48,234

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 1244 7-year amorization; PE 1006 fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

Schedule 8A Page 2 of 28

Environmental Cost Recovery Clause (FCRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist 5, 6 & 7 Precipitator Projects P.E.s 1119, 1216, 1243, 1249 (in Dollars)

Line	Beginning of <u>Description</u> <u>Period Amount</u>	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period Amount
1	Investments													
	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	Ű	0	0	0	0	0	0	0	0	0	0	0	
-	e Salvage	0	U	0	U	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14.531,878	14,531,878	14,531,878	
3	Less: Accumulated Depreciation (C) (1,781,062)	(1,831,194)	(1,881,326)	(1,931,458)	(1,981,590)	(2,031,722)	(2,081,854)	(2,131,986)	(2,182,118)	(2,232,250)	(2,282,382)	(2,332,514)	(2,382,646)	
4	CWIP - Non Interest Bearing 0	U	0	0	0	0	0	0	0	0	0	0	0	
3	Net Investment (Lines 2 + 3 + 4) 12,750,816	12,700,684	12,650,552	12,600,420	12,550,288	12,500,156	12,450,024	12,399,892	12,349,760	12.299.628	12.249,496	12,199,364	12,149,232	
6	Average Net Investment	12,725,750	12,675,618	12,625,486	12,575,354	12,525,222	12,475,090	12,424,958	12,374,826	12,324,694	12,274,562	12,224,430	12,174,298	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	93,496	93,128	92,759	92,391	92,023	91,654	91,286	90.918	90,550	90.181	89,813	89,445	1.097.644
	b Debt Component (Line 6 x Debt Component x 1/12)	26,559	26,454	26,349	26,245	26,140	26,036	25,931	25,826	25,722	25.617	25.512	25.408	311,799
8	Investment Expenses													
	a Depreciation (E)	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	465.084*
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	136,500
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	170,187	169,714	169,240	168,768	168,295	167,822	167,349	166,876	166,404	165,930	165,457	164,985	2,011,027
	a Recoverable Costs Allocated to Energy	170,187	169,714	169,240	168,768	168,295	167.822	167,349	166,876	166,404	165,930	165,457	164,985	2,011,027
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.0000000	0.0 <i>/0</i> .000.0	0 0 c = 0 c = -				
- ii	Demand Jurisdictional Factor	0.9664872	0.9664872	0.9654872	0.9664872	0.9664872	0.9664872	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
	Contrasting and Copyle (1)/1161 1 Birly(0.9004072	0.9004072	0.703248/2	0.9004872	0.9004672	0.9004872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)	164,262	163,640	163,524	163,145	162.857	162,353	161,882	161.571	160.836	160.684	150 70 1		
13	Retail Demand-Related Recoverable Costs (1)	0	0	000,024	105,145	102,001	102,333 A	101,002	101,571	100,030	100,084	159,784 0	159,117	1,943,655
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	164,262	163,640	163,524	163,145	162,857	162.353	161.882	161.571	160.836	160.684	159,784	0	0
	· · · · · · · · · · · · · · · · · · ·				10,4149		10000	101.002	101.371	100,800	100,084	139,/84	159,117	1,943,655

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist 7 Flue Gas Conditioning P.E. 1228

(in Dollars)

Line	<u>Description</u>	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual September	Actual October	Actual November	Actual December	End of Period Amount
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	Ö	0	Ő	ō	ŏ	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C)	1,472,159	1,471,955	1,471,751	1,471,547	1,471,343	1,471,139	1,470,935	1,470,731	1,470,527	1,470,323	1,470,119	1,469,915	1,469,711	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	1,472,159	1,471,955	1,471,751	1,471,547	1,471,343	1,471,139	1,470,935	1,470,731	1,470,527	1,470,323	1,470,119	1,469,915	1,469,711	
6	Average Net Investment		1,472,057	1,471,853	1 ,471,649	1.471.445	1,471,241	1,471,037	1,470,833	1,470,629	1,470,425	1,470,221	1.470.017	1,469,813	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Compo	nent x 1/12) (D)	10,815	10,814	10,812	10,811	10,809	10,808	10,806	10,805	10,803	10,802	10,800	10,799	129,684
	b Debt Component (Line 6 x Debt Componen	nt x 1/12)	3,072	3,072	3,071	3,071	3,070	3,070	3,070	3,069	3,069	3,068	3,068	3,067	36,837
0															
8	Investment Expenses a Depreciation (E)		0			•	0	•							
	a Depreciation (E) b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		204	204	204	204	204	0 204	0	0	0	0	0	0	0
	d Property Taxes		204	204	204	204	204	204	204 0	204	204	204	204	204	2,448
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
		-		0	0	0		U	U		V	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8	3)	14,091	14.090	14.087	14.086	14.083	14.082	14.080	14.078	14.076	14.074	14.072	14.070	168,969
	a Recoverable Costs Allocated to Energy	•	14,091	14,090	14.087	14.086	14.083	14.082	14,080	14.078	14,076	14.074	14,072	14.070	168,969
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	14,0,2	14,070	00,909
												•	•	U U	v
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		13.600	13,586	13.611	13 417	12 600	17 (22	14 /40	10.000					
13	Retail Demand-Related Recoverable Costs (I)		13,000	13,380	13,611	13,617 0	13.628	13,623	13,620	13,630	13,605	13,629	13,590	13,570	163,309
	Total Jurisdictional Recoverable Costs (Lines 12	- 13)	13.600	13,586	13,611	13.617	13.628	0	0	0	0	0	0	0	0
14	1 con surround necoverable Costs (Lines 12	- (C) -	13,000	12,200	13,011	13,017	13,028	13,623	13,620	13,630	13,605	13,629	13,590	13,570	163,309

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Liver Lower Conjunt Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

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Return on Capital Investments, Depreciation and Taxes For Project: Low NOx Burners, Crist 6 & 7 P.E.s 1234, 1236, 1242, 1284

(in Dollars)

b Debt Component (Line 6 x Debt Component x 1/12) 33,367 33,302 33,251 33,201 33,150 33,099 33,049 32,998 32,997 32,897 <th< th=""><th>Line</th><th></th><th>Beginning of Period Amount</th><th>Actual January</th><th>Actual February</th><th>Actual March</th><th>Actual <u>April</u></th><th>Actual May</th><th>Actual June</th><th>Actual July</th><th>Actual <u>August</u></th><th>Actual September</th><th>Actual October</th><th>Actual <u>November</u></th><th>Actual December</th><th>End of Period Amount</th></th<>	Line		Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual May	Actual June	Actual July	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
b Clearings to Plant 589 208 (2) 0 <td>1</td> <td></td> <td></td> <td>680</td> <td>208</td> <td>(2)</td> <td>0</td> <td>0</td> <td>0</td> <td>^</td> <td>•</td> <td>•</td> <td>n</td> <td>^</td> <td></td> <td></td>	1			680	208	(2)	0	0	0	^	•	•	n	^		
c Reinsmin 0<							-	0	•	-	ő	0	0	0	0	
c Cost of Removal (14,559) 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>• •</td> <td>ő</td> <td>ő</td> <td>0</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td>						• •	ő	ő	0		0	0	0	0	0	
e slavage 0 </td <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>ů</td> <td>ő</td> <td>õ</td> <td>ň</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td>					0	ů	ő	õ	ň	0	0	0	0	0	0	
2 Plancin-ServiceDepreciation Base (B) 9,097,128 9,097,923					0	ő	ŏ	Ő	ŏ	ů	ů	ő	0	0	0	
3 Less: Accumulate/Depreciation (C) 6.909,843 6.871.022 6.846.759 6.778.231 6.773.967 6.749,703 6.725.439 6.701.175 6.6526,393 6.622,393 6.604,119 4 CWP - Non Interest Bearing 0 <	,		9 097 128	9.097.717	9.097.925	9.097.923	9.097.923	9.097.923	9.097.923	9.097.923	9 097 923	9 097 973	9 097 923	0 007 023	0 007 073	
4 CWIP - Non Interest Bearing 0	3				· · · · · · · · · · · · · · · · · · ·											
5 Net Investment (Lines 2 + 3 + 4) 16.006.971 15.968.739 15.944.684 15.920.418 15.871.890 15.871.890 15.823.362 15.794.834 15.726.306 15.702.042 6 Average Net Investment 15.968.739 15.932.551 15.908.266 15.884.022 15.859.758 15.81.230 15.786.966 15.762.702 15.738.438 15.714.174 7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) 117.453 117.234 117.056 116.878 116.700 116.522 116.343 116.165 115.987 115.630 115.452 1.397 9 Debt Component (Line 6 x Equity Component x 1/12) 33.367 33.302 33.251 33.150 33.099 33.049 32.998 32.947 32.897 32.846 32.795 396 8 Investment Expenses a Depreciation (E) 0 <td>ž</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0,007,119</td> <td></td>	ž		0	0	0	0	0	0							0,007,119	
6 Average Net Investment 15,987,855 15,956,712 15,932,551 15,908,286 15,884,022 15,835,494 15,811,230 15,786,966 15,762,702 15,738,438 15,714,174 7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) 117,463 117,234 117,056 116,878 116,700 116,522 116,343 116,165 115,987 115,630 115,452 1,397 8 Investment Expenses a Depreciation (E) 24,262 24,264 <t< td=""><td>Ś</td><td></td><td>16.006.971</td><td>15.968.739</td><td>15.944.684</td><td>15.920.418</td><td>15.896.154</td><td>15.871.890</td><td>15.847.626</td><td>15.823.362</td><td>15,799,098</td><td>15.774.834</td><td>15,750,570</td><td>· · · · ·</td><td>15 702 042</td><td></td></t<>	Ś		16.006.971	15.968.739	15.944.684	15.920.418	15.896.154	15.871.890	15.847.626	15.823.362	15,799,098	15.774.834	15,750,570	· · · · ·	15 702 042	
7 Return on Average Net Investment a. Equity Component X 1/12) 117,463 117,234 117,056 116,878 116,700 116,522 116,343 116,165 115,987 115,809 115,630 115,452 1,397 8 Investment Expenses a. Depreciation (E) 24,262 24,263 24,264 </td <td>•</td> <td></td> <td>1011100</td> <td>1511501510</td> <td>13,720,300</td> <td>13,702,012</td> <td></td>	•											1011100	1511501510	13,720,300	13,702,012	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 117,463 117,234 117,056 116,878 116,700 116,522 116,343 116,165 115,987 115,809 115,630 115,452 1,397 b Debt Component (Line 6 x Equity Component x 1/12) 33,367 33,302 33,321 33,201 33,150 33,099 33,049 32,998 32,947 32,897 32,846 32,795 396 8 Investment Expenses a Depreciation (E) 24,262 24,264 24,2	6	Average Net Investment		15,987,855	15,956,712	15,932,551	15,908.286	15,884,022	15,859,758	15,835,494	15,811,230	15,786,966	15,762,702	15.738,438	15,714,174	
b Debt Component (Line 6 x Debt Component x 1/12) 33,367 33,322 33,251 33,201 33,150 33,099 33,049 32,998 32,947 32,897 32,846 32,795 396 8 Investment Expenses a Depreciation (E) 24,262 24,262 24,264	7															
8 Investment Expenses a Depreciation (E) 0		a Equity Component (Line 6 x Equity Component x	1/12) (D)									115,987	115,809	115,630	115,452	1,397,239
a Depreciation (E) 24,262 24,263 24,264 2		b Debt Component (Line 6 x Debt Component x 1/1	2)	33,367	33,302	33,251	33,201	33,150	33,099	33,049	32,998	32,947	32,897	32,846	32,795	396,902
a Depreciation (E) 24,262 24,263 24,264 2	8	Investment Expenses														
b Amortization (F) 0				24,262	24,263	24,264	24,264	24,264	24,264	24.264	24.264	24,264	24.264	24 264	24 264	291.165
d Property Taxes 0		b Amortization (F)		0	0	0	0	0	0	0	0	0				0
e Other (G) 0		c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	õ
9 Total System Recoverable Expenses (Lines 7 + 8) 175,092 174,799 174,571 174,343 174,114 173,885 173,656 173,427 173,198 172,970 172,511 2,085 a Recoverable Costs Allocated to Energy 175,092 174,799 174,571 174,343 174,114 173,885 173,656 173,427 173,198 172,970 172,511 2,085 b Recoverable Costs Allocated to Demand 0		d Property Taxes		0	0	0	0	0	0	0	0	0	0	ō	Ő	õ
a Recoverable Costs Allocated to Energy 175.092 174.799 174.791 174.343 174.114 173.885 173.656 173.427 173.198 172.970 172.511 2,085 b Recoverable Costs Allocated to Demand 0 <		e Other (G)	_	0	0	0	0	0	0	0	0	0	0	0	ō	0
a Recoverable Costs Allocated to Energy 175.092 174.799 174.791 174.343 174.114 173.885 173.656 173.427 173.198 172.970 172.511 2,085 b Recoverable Costs Allocated to Demand 0 <	0	Total System Recoverable Expanses (Lines 7 ± 8)		175 092	174 799	174 571	174 343	174 114	173 885	173 656	173 477	172 109	173 030	170 740	199.611	
b Recoverable Costs Allocated to Demand 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0																2,085,306
10 Energy Jurisdictional Factor 0.9645125 0.9635375 0.9655469 0.9660024 0.9670112 0.9666364 0.96658638 0.9677051 0.9653046 0.9637568 11 Demand Jurisdictional Factor 0.9664872 0.966487																2,085,306
11 Demand Jurisdictional Factor 0.9664872 0.9				-	-	-	-	-	•	· ·	v		U	v	0	U
	10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
17 Detail Grand Description Delated Description Diff. (3) 169 007 169 642 169 674 169 674 169 690 169 010 167 000 167 014 167 000 167 000	11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872			
14 Notes Libergy The Labergy The Labergy The Labergy 100,077 100,074 100,034 100,075 107,975 107,974 167,407 167,501 166,818 166,375 5 615	12	Retail Energy-Related Recoverable Costs (H)		168,997	168,543	168,674	168,534	168,488	168,219	167,983	167,914	167,403	167,501	166.818	166,375	2.015.449
13 Retail Demand-Related Recoverable Costs (1) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				0	0	0	0	0						0		
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13) 168,597 168,543 168,674 168,534 168,488 168,219 167,983 167,914 167,403 167,501 166,818 166,375 2.015	14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	_	168,997	168,543	168,674	168,534	168,488	168,219	167,983	167,914	167,403	167,501	166.818	166.375	2.015.449

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: 'CEMS - Plants Crist, Scholz, Smith, & Daniel

P.E.s 1154, 1164, 1217, 1240, 1245, 1286, 1289, 1290, 1311, 1316, 1323, 1324, 1364, 1440, 1441, 1442, 1444, 1454, 1459, 1460, 1558, 1570, 1658, 1829 & 1830

(in Dollars)

Line	Description Per	leginning of riod Arnount	Actual <u>January</u>	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual Junç	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period Amount
1	Investments a Expenditures/Additions		0	0	0	0	1.848	66	935	74,591	110,273	312			
	b Clearings to Plant		ő	0	0	ő	0	0	0	74,551	110,273	512	(753)	(72)	
	c Retirements		õ	ů	õ	Ő	ő	47.553	0	ő	0	0	0	0	
	d Cost of Removal		ō	ō	ō	0	Ő	0	ů 0	ő	0	0	0	0	
	e Salvage		ō	Ō	0	0	õ	Ő	ő	ŏ	ő	ů 0	0	Ň	
2	Plant-in-Service/Depreciation Base (B)	4,346,031	4,346,031	4,346,031	4,346,031	4,346.031	4,346,031	4,298,478	4,298,478	4.298.478	4,298,478	4,298,478	4,298,478	4.298.478	
3	Less: Accumulated Depreciation (C)	1.044,072	1,032,178	1,020,284	1,008,390	996,496	984,602	1,020,322	1,008,551	996,780	985.009	973.238	961.467	949.696	
4	CWIP - Non Interest Bearing	0	0	0	0	0	1,848	1,914	2,849	77.440	187,713	188,025	187,272	187,201	
5	Net Investment (Lines 2 + 3 + 4)	5,390,103	5,378,209	5,366,315	5,354,421	5,342,527	5,332,481	5,320,714	5,309,878	5,372,698	5,471,200	5,459,741	5,447,217	5,435,375	•
6	Average Net Investment		5,384,156	5,372,262	5,360,368	5,348,474	5,337,504	5,326,598	5,315,296	5,341,288	5,421,949	5,465,471	5,453,479	5,441,296	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	39,557	39,470	39,383	39,295	39,215	39,135	39,051	39,242	39,835	40,155	40.067	39,977	474.382
	b Debt Component (Line 6 x Debt Component x 1/12)	2)	11,237	11,212	11,187	11,162	11,139	11,117	11,093	11,147	11,316	11,406	11,381	11,356	134,753
8	investment Expenses														
	a Depreciation (E)		11,762	11.762	11,762	11.762	11.762	11,701	11,639	11,639	11,639	11,639	11,639	11.639	140.345
	b Amortization (F) c Dismantement		132	132	132	132	132	132	132	132	132	132	132	132	1,584
	d Property Taxes		0 1.334	0 1.334	0 1.334	0 1.334	0 1.334	0	0	0	0	0	0	0	0
	e Other (G)		1,554	1,334	1,554	1,334	1,334	1,334	1,334 0	1.334	1,334	1,334	1,334	1,334	16,008
		-			· · ·	U		<u> </u>	<u></u> U	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		64.022	63.910	63,798	63.685	63,582	63.419	63,249	63.494	64.256	64.666	64.553	64,438	767.072
	a Recoverable Costs Allocated to Energy		64.022	63.910	63,798	63,685	63.582	63,419	63.249	63,494	64,256	64,666	64,553	64,438	767,072
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	Ð	0	0	0	0-,555	0	01,072
										-	-	•	0	0	v
	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Dateil Feature Balated Berry subly Once (21)		(1.70*	() (02	<i>(</i>) <i>(</i>) <i>(</i>)	es e e -	<i></i>	<i>(</i>	<i></i>						
	Retail Energy-Related Recoverable Costs (H) Retail Demand-Related Recoverable Costs (I)		61,793 0	61,623	61,643	61,563	61,528	61,352	61,183	61,476	62,106	62,621	62,340	62,146	741,374
	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	61,793	61.623	61.643	61,563	61,528	0		0	0	0	0	0	0
14	Total Antiburchonial Decoverable COSIS (Ellises 12 + 15)	-	01,793	01,023	01,043	01,505	01,528	61,352	61,183	61,476	62,106	62,621	62,340	62,146	741,374

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist, \$2,232,602; Scholz \$790,065; Smith \$688,899; Daniel \$634,465. Ending Balances: Crist, \$2,232,602; Scholz \$790,065; Smith \$688,899; Daniel \$586,912.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2%; Smith 2.5%; Scholz 4.2%; Daniel 3.1% annually

(F) PE 1364 & 1658 have a 7-year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Sub. Contam. Mobile Groundwater Treat. Sys. P.E. 1007, 3400, & 3412 (in Dollars)

Line	Begint Description Period	-	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments	DI LA												<u></u>	
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	Ŭ	Ŭ	0	0	0	0	0	0	0	0	ō	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	Ō	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2		8,024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918.024	
3	Less: Accumulated Depreciation (C) (15	57,270)	(159,106)	(160,941)	(162,777)	(164,614)	(166,449)	(168,285)	(170,121)	(171,957)	(173,793)	(175,629)	(177,465)	(179,301)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 76	0,754	758,918	757,083	755,247	753,410	751,575	749,739	747,903	746,067	744,231	742,395	740,559	738,723	
6	Average Net Investment		759,837	758,001	756,166	754,329	752,493	750,658	748,822	746,986	745,150	743,314	741,478	739,642	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/t	2) (D)	5,583	5,569	5,556	5,542	5,529	5,515	5,502	5,488	5,475	5,461	5,448	5,434	66,102
	b Debt Component (Line 6 x Debt Component x 1/12)		1,586	1,582	1,578	1,574	1,570	1,567	1,563	1,559	1,555	1,551	1.547	1,544	18,776
8	Investment Expenses														
	a Depreciation (E)		1,836	1,835	1.836	1,837	1,835	1,836	1,836	1,836	1,836	1,836	1,836	1,836	22,031
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	· 0	0	0	0
	d Property Taxes		U	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
			0.004	0.000	9.070	0.054	0.025								-
9	Total System Recoverable Expenses (Lines 7 + 8)		9,004	8,988	8,970	8,954	8,935	8,918	8,901	8,883	8,866	8,848	8,831	8,810	106,909
	a Recoverable Costs Allocated to Energy		692	691	690	689	688	686	684	683	683	681	679	678	8,224
	b Recoverable Costs Allocated to Demand		8,312	8,297	8,280	8,265	8,247	8,232	8,217	8,200	8,183	8.167	8,152	8,132	98,684
10	P. A. Marianal Prov		0.9645125	0.9635375	0.9655469	0.9660024	0.0770110	0.04/77/0	0.0000000						
	Energy Jurisdictional Factor		0.9664872	0.9655575	0.9653409	0.9664872	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.7004872	0.9004872	0.9004872	0.9004872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		668	666	667	666	666	664	662						10
12	Retail Demand-Related Recoverable Costs (I)		8.033	8.019	8.003	7,988	7,971	7,956	002 7,942	661 7.026	660	659	656	654	7,949
	Total Jurisdictional Recoverable Costs (1)		8,701	8.685	8.670	8.654	8,637	8.620	<u>7,942</u> 8.604	7.925	7,909	7,893	7,879	7,859	95,377
14	Totar Jurisdictional Recoverable Costs (Lines 12 + 13)		0,/VI	0,003	0,070	6,034	8,037	8,020	8,004	8,380	8,569	8,552	8,535	8,513	103,326

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Part of PE 1007 depreciable at 2.4% annually, PEs 3400 and 3412 depreciable at 2.4% annually

(F) The amortizable portion of PE 1007 is fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Guif Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Raw Water Well Flowmeters - Plants Crist & Smith P.E. 1155 & 1606 (in Dollars)

Lin	Beginning o Description Period Amor		Actual February	Actual March	Actual April	Actual <u>May</u>	Actual June	Actual July	Actual August	Actual Scotember	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
1	Investments													
	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	
_	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 242,94		242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	
3	Less: Accumulated Depreciation (C) (49,44		(50,632)	(51,226)	(51,820)	(52,414)	(53,008)	(53,602)	(54,196)	(54,790)		(55,978)	(56,572)	
4	CWIP - Non Interest Bearing		0	0	0	0	0	0	. 0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 193,49	192,905	192,311	191,717	191,123	190,529	189,935	189,341	188,747	188,153	187,559	186,965	186,371	
6	Average Net Investment	193,202	192,608	192,014	191,420	190,826	190,232	189,638	1 89.044	188,450	187,856	187,262	186,668	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	1,419	i,415	1,411	1,406	1,402	1,398	1,393	1,389	1,385	1,380	1,376	1,371	16,745
	b Debt Component (Line 6 x Debt Component x 1/12)	403	402	401	399	398	397	396	395	393	392	391	390	4.757
8	Investment Expenses													
v	a Depreciation (E)	594	594	594	594	594	594	594	594	594	594	594	594	7.129
	b Amortization (F)	0	0	0	0	0	0	0		J.54 D		بدر د. 0	394 0	7.129
	c Dismantlement	0	ō	ō	ő	ő	ň	ů	ň	0	0	0	0	0
	d Property Taxes	0	ō	ō	ā	ő	Ő	õ	ů	0	0	0	0	U
	e Other (G)	0	0	õ	ō	ő	ő	ů	0	ő	ů ů	0	0	0
							<u>`</u>		· •	v	<u> </u>	<u> </u>	<u> </u>	
9	Total System Recoverable Expenses (Lines 7 + 8)	2,417	2,411	2,405	2,400	2,395	2,389	2,383	2.377	2.371	2,367	2,361	2,355	28.631
	a Recoverable Costs Allocated to Energy	186	185	185	185	184	184	184	183	182	182	181	181	2,202
	b Recoverable Costs Allocated to Demand	2,231	2,226	2,220	2,215	2,211	2,205	2,199	2,194	2,189	2.185	2,180	2,174	26.429
										-	.,	-1100	-1	
10	Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)	180	178	179	179	178	178	178	177	17				
13	Retail Demand-Related Recoverable Costs (I)	2,156	2,151	2,146	2,141	2,137	2.131	2,125	177	176	176	175	175	2,129
14	Total Jurisdictional Recoverable Costs (1)	2.336	2,131	2,140	2,141	2,157	2,131	2,125	2,120	2,116	2,112	2,107	2,101	25,543
14	com surfacedonan recoverance COSIS (LINES 12 + 13)	2,330	2,367	2,323	2,320	2315	2,309	2,303	2,291	2,292	2,288	2,282	2,276	27.672

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$149,920 and Smith \$93,023.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Cooling Tower Cell

P.E. 1232

(in Dollars)

	Beginning of	Actual	Actual	Actual	Acuai	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
Lin	e <u>Description</u> <u>Period Amount</u> Investments	January	February	<u>March</u>	<u>April</u>	<u>May</u>	<u>func</u>	<u>July</u>	August	September	October	November	December [Period Amount
•	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	•	
	b Clearings to Plant	Ō	Ō	ō	Ō	ō	õ	ŏ	õ	ő	ň	0	0	
	c Retirements	0	0	0	0	0	Ó	906.659	0	0	ŏ	ŏ	ő	
	d Cost of Removal	0	0	0	103	40,517	39,496	(16,136)	0	(14,288)	. 0	17.042	4,552	
	e Salvage	0	0	0	0	11,552	631	4.859	76	0	(76)	(16,915)	(127)	
2	Plant-in-Service/Depreciation Base (B) 906.659	906,659	906,659	906,659	906,659	906,659	906,659	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C) (448,111)	(450,691)	(453,271)	(455,851)	(458,328)	(431,943)	(395,658)	488,635	488,397	473,946	473,860	507,655	512.173	
4	CWIP - Non Interest Bearing 0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 458,548	455,968	453,388	450,808	448,331	474,716	511,001	488,635	488,397	473,946	473,860	507,655	512,173	•
6	Average Net Investment	457,258	454,678	452.098	449,570	461,524	492,859	499,818	488,516	481,171	473,903	490,758	509,914	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	3,359	3.341	3,322	3,303	3,391	3.621	3,672	3,589	3,535	3,482	3.606	3,746	41.967
	 b Debt Component (Line 6 x Debt Component x 1/12) 	954	949	944	938	963	1,029	1,043	1,020	1,004	989	1,024	1.064	11,921
n														
8	Investment Expenses	2,418	2.418	2,418	2,418	A 418	a (1)a				-	_		
	a Depreciation (E) b Amortization (F)	2,418	2,418	2,418	2,418	2,418 0	2,418	1,209	0	0	0	0	0	15,717
	c Dismantlement	162	162	162	162	t62	0 162	0	0	0	0	0	0	0
	d Property Taxes	102	0	0	102	0		162	162	162	162	162	162	1,944
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
			V	·····	0	0	<u> </u>	<u> </u>	<u> </u>	V	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	6,893	6,870	6,846	6,821	6,934	7,230	6,086	4,771	4,701	4.633	4,792	4,972	71.549
	a Recoverable Costs Allocated to Energy	\$30	528	527	525	533	556	468	367	362	356	369	382	5,503
	b Recoverable Costs Allocated to Demand	6,363	6,342	6,319	6,296	6,401	6,674	5,618	4,404	4,339	4,277	4,423	4,590	66,046
10	Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564		0.0/00/0-	A 64			
	Demand Jurisdictional Factor	0.9643123	0.9655575	0.9655469	0.9664872	0.9670112	0.9664872	0.9000064	0.9675339 0.9664872	0.9658638	0.9677051	0.9650406	0.9637568	
		0.7507072	0.9007072	5.3007012	0.7004074	0.7004072	0.7009072	0.7004872	0.9004872	0.9664872	0.9664872	0.9664872	0.9664872	
	Retail Energy-Related Recoverable Costs (H)	512	509	509	508	516	538	453	355	350	345	356	368	5,319
	Retail Demand-Related Recoverable Costs (I)	6,150	6,129	6,107	6,085	6,186	6,450	5,430	4,256	4,194	4.134	4,275	4,436	63,832
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	6,662	6,638	6,616	6,593	6,702	6,988	5,883	4,611	4,544	4,479	4,631	4,804	69,151

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist I-5 Dechlorination P.E. 1248

(in Dollars)

Lin		-	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Actual <u>July</u>	Actual August	Actual September	Actual <u>October</u>	Actual November	Actual December	End of Period Amount
1	Investments		•		•							_		
	a Expenditures/Additions b Clearings to Plant		0		0	0	0	0	0	0	0	0	0	
	c Retirements		0		0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0		0	0	U	0	0	U	0	0	0	
	e Salvage		0 0	• •	U	0	0	U	U	U	U	U	0	
•		5.323 305.3	•	, î	305,323	305.323	305.323	106 222	0	0	0	0	0	
4								305.323	305,323	305,323	305,323	305.323	305,323	
3		6,316) (127,1			(129,573) 0	(130,387)	(131,201)	(132,015)	(132,829)	• • •	(134,457)	(135,271)	(136,085)	
4	CWIP - Non Interest Bearing	0	0 0			0	0	0	0	0	0	0	0	
3	Net Investment (Lines 2 + 3 + 4) 17	9,007 178,1	93 177,37	176,564	175,750	174,936	174,122	173,308	172,494	171,680	170,866	170,052	169,238	
6	Average Net Investment	178,6	00 177,78	5 176,972	176,157	175,343	174,529	173,715	172,901	172.087	171.273	170,459	169,645	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12)	D) 1,3	12 1,30	5 1,300	1,294	1,288	1,282	1,276	1,270	1.264	1,258	1,252	1,246	15,348
	b Debt Component (Line 6 x Debt Component x 1/12)	3	73 37	36 9	368	366	364	363	361	359	357	356	354	4.361
8	Investment Expenses													
	a Depreciation (E)	8	14 81-		814	814	814	814	814	814	814	814	814	9,769
	b Amortization (F)		0 0	-	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0 (0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0 0	-	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0 0	0	0	0	0	0	0	0	0	0	0	0
o	Total System Recoverable Expenses (Lines 7 + 8)	2.4	9 2,49	2,484	2,476	2,468	2.460	2.453		• • • •				
	Recoverable Costs Allocated to Energy		2,45		190	2,408	2,460	2,453	2,445	2,437	2,429	2,422	2,414	29,478
	b Recoverable Costs Allocated to Demand	2.3			2,286	2,278	2.271	2,264	188	187	187	186	186	2,267
	 Accordance Costs Anticated as Demand 	4.3		2,273	2,200	2,278	2,271	2,204	2,257	2,250	2,242	2.236	2,228	27,211
10	Energy Jurisdictional Factor	0.96451	0.9635375	0.9655469	0,9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.0650407	0.04336/2	
	Demand Jurisdictional Factor	0.96648			0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9654872	0.9677051	0.9650406	0.9637568	
		0.20040			01200-012	0.3007012	0.30071012	0.7004072	0.70040/2	0.70048/2	v.9004872	0.9664872	0.9664872	
	Retail Energy-Related Recoverable Costs (H)	1:	185 185	185	184	184	183	183	182	181	181	180	179	2,192
13	Retail Demand-Related Recoverable Costs (I)	2,2	0 2,222	2,216	2,209	2,202	2,195	2,188	2,181	2,175	2,167	2.161	2,153	26.299
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	2,4	5 2,407	2,401	2,393	2,386	2,378	2,371	2.363	2,356	2,348	2,101	2,332	28,491
	• •	and the second s					51010		2,505	6,550	4,,,,,,,	2,341	4,334	20,491

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Diesel Fuel Oil Remediation P.E. 1270

(in Dollars)

Lio	•	inning of d Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual <u>Junc</u>	Actual July	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		ő	ő	ő	ŏ	ŏ	0	0	0	0	0	U O	0	
	c Retirements		ñ	ő	ŏ	ŏ	ň	ň	0	0	0	0	0	U	
	d Cost of Removal		ő	õ	Ő	õ	ŏ	ő	ů	ő	0	ň	0	0	
	e Salvage		õ	Ō	Ō	Ō	ō	ō	Ď	ů	ő	ŏ	ů n	0	
2	Plant-in-Service/Depreciation Base (B)	68.923	68,923	68,923	68.923	68,923	68,923	68,923	68.923	68,923	68,923	68.923	68,923	68,923	
	Less: Accumulated Depreciation (C)	(22,213)	(22,397)	(22,581)	(22,765)	(22,949)	(23,133)	(23,317)	(23,501)	(23,685)	(23,869)	(24,053)	(24,237)	(24,421)	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	()	0	(21(055))	0	(27,721)	
	Net Investment (Lines 2 + 3 + 4)	46,710	46.526	46,342	46,158	45,974	45,790	45,606	45,422	45,238	45.054	44,870	44.686	44,502	
												11070	11,000	110.02	
6	Average Net Investment		46,618	46,434	46,250	46,066	45.882	45,698	45,514	45.330	45,146	44,962	44,778	44,594	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12	2) (D)	343	341	340	338	337	336	334	333	332	330	329	328	4,021
	 b Debt Component (Line 6 x Debt Component x 1/12) 		97	97	97	96	96	95	95	95	94	94	93	93	1,142
8	Investment Expenses														
v	a Depreciation (E)		184	184	184	184	184	184	184	184	184	184	184	184	2,208
	b Amortization (F)		0	0	0	0	0		0	0	104	0	104	104	2,208
	c Dismantiement		Ð	ō	ō	õ	Ő	ő	õ	ŏ	ň	ň	0	0	0
	d Property Taxes		0	0	0	Ō	ō	ō	õ	0	ŏ	ň	0	0	0
	e Other (G)		0	Ó	Ó	Ō	ō	Ō	ő	õ	ŏ	ő	ů	ŏ	0
		-												<u>~</u>	<u> </u>
9	Total System Recoverable Expenses (Lines 7 + 8)		624	622	621	618	617	615	613	612	610	608	606	605	7,371
	a Recoverable Costs Allocated to Energy		48	48	48	48	47	47	47	47	47	47	47	47	568
	b Recoverable Costs Allocated to Demand		576	574	573	570	570	568	566	565	563	561	559	558	6.803
	Press Industrial Company		0.000	0.0/070000		0.0770004									
	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
	Retail Energy-Related Recoverable Costs (H)		46	46	46	46	45	45	45	46	45	46	45	45	546
	Retail Demand-Related Recoverable Costs (i)	_	557	555	554	551	551	549	547	546	544	542	540	539	6,575
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	_	603	601	600	597	596	594	592	592	589	588	585	584	7,121

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (a), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Bulk Tanker Unload Sec Contain Struc P.E. 1271 (in Dollars)

Lin	Beginn <u>C Description Period A</u>			Actual February	Actual <u>March</u>	Actual April	Actual <u>May</u>	Actual June	Actual July	Actual August	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
1	Investments			_					_	_					
	a Expenditures/Additions		0	0	0	0	U	0	0	0	0	0	0	0	
	b Clearings to Plant		U	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	C	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2		1,495 101,		101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3		1,922) (42,		(42,464)	(42,735)	(43,006)	(43,277)	(43,548)	(43,819)	(44,090)		(44,632)	(44,903)	(45,174)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)5	9,573 59.	302	59,031	58,760	58,489	58,218	57,947	57,676	57,405	57,134	56,863	56,592	56,321	
6	Average Net Investment	59,	438	59,167	58,896	58,625	58,354	58,083	57,812	57,541	57,270	56,999	56,728	56,457	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12) (.	D) .	437	435	433	431	429	427	425	423	421	419	417	415	5.112
	b Debt Component (Line 6 x Debt Component x 1/12)		124	123	123	122	122	121	121	120	120	119	118	118	1,451
8	Investment Expenses														
•	a Depreciation (E)		271	271	271	271	271	271	271	271	271	271	271	271	3,252
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0			0
	c Dismantiement		0	0	Ó	0	Ó	0	0	0	ő	ň	ő	ň	ň
	d Property Taxes		0	Ó	0	Ō	Ō	Ō	0	õ	õ	Ő	0	ő	ő
	e Other (G)		0	0	0	0	0	0	0	0	0	õ	0	ň	ň
									·····		····				v
9	Total System Recoverable Expenses (Lines 7 + 8)	:	332	829	827	824	822	819	817	814	812	809	806	804	9,815
	a Recoverable Costs Allocated to Energy		64	64	64	63	63	63	63	63	62	62	62	62	755
	b Recoverable Costs Allocated to Demand		168	765	763	761	759	756	754	751	750	747	744	742	9,060
10	Energy Jurisdictional Factor	0.9645	126 1	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.0450400				
	Demand Jurisdictional Factor	0.9664	-	0.9655575	0.9653469	0.9664872	0.9664872	0.9664872			0.9658638	0.9677051	0.9650406	0.9637568	
11	Perman surgerender Factor	0.9004		0.7004072	U.70874014	0,9004072	0.9004672	0.9004672	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		62	62	62	61	61	61	61	61	60	60	60	60	731
13	Retail Demand-Related Recoverable Costs (I)		42	739	737	735	734	731	729	726	725	722	719	717	8.756
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		804	801	799	796	795	792	790	787	785	782	779	777	9,487

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist IWW Sampling System P.E. 1275

(in Dollars)

Lin		Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual Jane	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Amount
1	Investments										Providence of	000000	1101011100	1744-tilba	E MINA MERINA
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	ō	Ő	0	0	ů	ő	
	c Retirements		0	0	0	0	0	0	0	Ō	0	0	ů	Ő	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	Ō	ō	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (C)	(24,922)	(25,081)	(25,240)	(25,399)	(25,558)	(25,717)	(25,876)	(26,035)	(26,194)	(26,353)	(26,512)	(26,671)	(26,830)	
- 4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	34,621	34,462	34,303	34,144	33,985	33,826	33,667	33,508	33,349	33,190	33,031	32,872	32,713	
6	Average Net Investment		34,542	34,383	34,224	34.065	33,906	33,747	33,588	33,429	33,270	33,111	32,952	32,793	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	254	253	251	250	249	248	247	246	244	243	242	241	2,968
	b Debt Component (Line 6 x Debt Component x 1/	/12)	72	72	71	71	71	70	70	70	69	69	69	68	842
8	Investment Expenses														
	a Depreciation (E)		159	159	159	159	159	159	159	159	159	159	159	159	1,908
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Other (G)	_	0	0	0		0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		485	484	481	480	479	477	476	475	472	471	470	468	5.718
	a Recoverable Costs Allocated to Energy		37	37	37	37	37	37	37	37	36	36	36	36	440
	b Recoverable Costs Allocated to Demand		448	447	444	443	442	440	439	438	436	435	434	432	5,278
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
	Retail Energy-Related Recoverable Costs (H)		36	36	36	36	36	36	36	36	35	35	35	35	428
	Retail Demand-Related Recoverable Costs (I)	_	433	432	429	428	427	425	424	423	421	420	419	418	5,099
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	469	468	465	464	463	461	460	459	456	455	454	453	5,527

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Sodium Injection System

P.E. 1214 & 1413 (in Dollars)

3 Less: Accumulated Depreciation (C) (36,445) (37,426) (38,407) (39,388) (40,369) (41,350) (42,331) (43,212) (44,293) (45,274) (46,255) (47,236) (47,236) (40,369) (41,350) (42,331) (43,312) (44,293) (45,274) (46,255) (47,236) (47,236) (41,350) (42,331) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (4	0 0 0 0 1.119 3.217) <u>0</u> 2.902 3.393
b Clearings to Plant 0	0 0 0 0 1,119 3,217) <u>0</u> 2,902
c Retirements 0 <td< td=""><td>3,217) 0 2,902</td></td<>	3,217) 0 2,902
d Cost of Removal 0	3,217) 0 2,902
e Salvage 0 </td <td>3,217) 0 2,902</td>	3,217) 0 2,902
2 Plant-in-Service/Depreciation Base (B) 391,119 <t< td=""><td>3,217) 0 2,902</td></t<>	3,217) 0 2,902
3 Less: Accumulated Depreciation (C) (36,445) (37,426) (38,407) (39,388) (40,369) (41,350) (42,331) (43,312) (44,293) (45,274) (46,255) (47,236) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (41,350) (42,311) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (42,312) (43,312) (44,293) (45,274) (46,255) (47,236) (41,350) (41,350) (41,350) (4	3,217) 0 2,902
4 CWIP - Non Interest Bearing 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 2,902
	2,902
5 Net Investment (Lines 2 + 3 + 4) 354.674 353.693 352.712 351.731 350.750 349.769 348.788 347.807 346.826 345.845 344.864 343.883 3	
	,393
6 Average Net Investment 354,184 353,203 352,222 351,241 350,260 349,279 348,298 347,317 346,336 345,355 344,374 346,345 346,355 344,374 346,345 346,345 346,355 344,374 346,345 346 346 346 346 346 346 346 346 346 346	
7 Return on Average Net Investment	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 2,602 2,595 2,588 2,581 2,573 2,566 2,559 2,552 2,545 2,537 2,530	30.751
b Debt Component (Line 6 x Debt Component x 1/12) 739 737 735 733 731 729 727 725 723 721 719	717 8,736
8 Investment Expenses	
a Depreciation (E) 981 981 981 981 981 981 981 981 981 981	981 11,772
b Amortization (F) 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0
c Dismanifement 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0
d Property Taxes 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0
e Other (G) 0 0 0 0 0 0 0 0 0 0 0	0 0
9 Total System Recoverable Expenses (Lines 7 + 8) 4,322 4,313 4,304 4,295 4,285 4,276 4,267 4,258 4,249 4,239 4,230	
	,221 51,259
	,221 51,259
b Recoverable Costs Allocated to Demand 0 0 0 0 0 0 0 0 0 0	0 0
10 Energy Jurisdictional Factor 0.9645125 0.9635375 0.9655469 0.9660024 0.9670112 0.9667368 0.9666564 0.9675339 0.9658638 0.9677051 0.9650406 0.96	12/0
IO Energy Jurisdictional Factor 0.9645125 0.9653575 0.9660024 0.9667368 0.9666564 0.9658638 0.9677051 0.9654800 0.966 11 Demand Jurisdictional Factor 0.9664872 <td></td>	
0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.0000012 0.00000012 0.00000012 0.00000012 0.00000012 0.00000012 0.000000012 0.000000012 0.000000012 0.0000000000	0/4
12 Retail Energy-Related Recoverable Costs (H) 4,172 4,159 4,159 4,152 4,147 4,137 4,128 4,123 4,107 4,105 4,085	.071 49,545
13 Retail Demand-Related Recoverable Costs (1) 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0
	.071 49.545

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$284,622 and Smith \$106,497.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually, Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1 0007 line loss multiplier

(I) Line 9b x Line 11

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Smith Stormwater Collection System P.E. 1446 (in Dollars)

• :	Beginning of Description Period Amoun	Actual	Actual	Actual	Actual April	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
<u>Lin</u>	<u>Description</u> Period Amoun	January	February	March	<u>A011.</u>	<u>May</u>	June	July	August	September	October	November	December	Period Amount
	a Expenditures/Additions	0	0	0	0	0	0	0	•	0	0	•	0	
	b Clearings to Plant	ő	0	ŏ	0	0	ň	0	0	0	0	0	0	
	c Retirements	ů	ů	ő	0	0	ň	ő	0	0	0	0	0	
	d Cost of Removal	Ő	õ	õ	õ	Ő	õ	ő	ŏ	0	0	0	0	
	c Salvage	0	Ō	Ō	0	Ō	Ū.	ŏ	Ő	ő	Ň	0	0	
2	Plant-in-Service/Depreciation Base (B) 2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2.782.600	2.782.600	2.782.600	2.782.600	2,782,600	2.782.600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (C) (1.003.963)	(1.009.759)	(1.015,555)	(1,021,351)	(1.027,148)	(1,032,944)	(1,038,740)	(1,044,536)	(1,050,332)	(1,056,128)	(1.061.924)	(1,067,720)	(1,073,516)	
4	CWIP - Non Interest Bearing 0	0	0	0	0	0	0	0	0	0	0	(1,00),/120,	(1,075,510)	
5	Net Investment (Lines 2 + 3 + 4) 1,778.637	1,772,841	1,767,045	1,761,249	1,755,452	1,749,656	1,743,860	1,738,064	1,732,268	1.726.472	1.720.676	1.714.880	1,709,084	
	· · · · · · · · · · · · · · · · · · ·													
6	Average Net Investment	1,775,739	1.769.943	1,764,147	1,758,351	1.752,554	1,746,758	1,740,962	1,735,166	1,729,370	1,723,574	1,717,778	1,711,982	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	13,046	13,004	12,961	12,919	12,876	12,833	12,791	12,748	12,706	12,663	12,621	12,578	153,746
	 Debt Component (Line 6 x Debt Component x 1/12) 	3,706	3,694	3,682	3,670	3,658	3,645	3,633	3,621	3,609	3,597	3,585	3,573	43,673
8	Investment Expenses													
	a Depreciation (E)	5.796	5,796	5,796	5,797	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	69.553
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
0	Total System Recoverable Expenses (Lines 7 + 8)	22.548	22,494	22,439	22,386	22.330	22,274	22.220						
y	a Recoverable Costs Allocated to Energy	1.734	1,730	1,726	1,722	22,330 1.718	1.713	1.709	22,165 1,705	22,111	22,056	22,002	21,947	266,972
	b Recoverable Costs Allocated to Demand	20.814	20,764	20,713	20,664	20.612	20.561	20.511	20.460	1,701 20.410	1,697	1,692	1,688	20,535
	o Accortante Cosis Anocaco to Demand	20,014	20,704	20,115	20,004	20,012	20,301	20,511	20,400	20,410	20.359	20,310	20,259	246,437
10	Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.0/2040/	0.0493649	
	Demand Jurisdictional Factor	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9677031	0.9650406 0.9664872	0.9637568	
				0	0.2001012	0.,004072	0.2007072	0001072	0.2004012	0.7004672	0.9004872	0.9004872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)	1,674	1,668	1,668	1.665	1.662	1,657	1.653	1.651	1,644	1.643	1.634	1.628	19,847
	Retail Demand-Related Recoverable Costs (1)	20,116	20,068	20.019	19,971	19.921	19.872	19,824	19,774	19.726	1,643	19.629	1,028	238,177
	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	21,790	21,736	21,687	21,636	21,583	21,529	21.477	21,425	21,370	21.320	21,263	21.208	258.024
										-1,510		41,4UJ	21,200	2.30,024

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Smith Waste Water Treatment Facility P.E, 1466 & 1643

(in Dollars)

	Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
Line Description	Period Amount	<u>January</u>	February	March	<u>April</u>	<u>May</u>	June	<u>July</u>	August	September	October	November	December	Period Amount
I Investments a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	n	
 b Clearings to Plant 		ň	Ň	ů	ő	ő	Ň	0	ň	0	0	0	0	
c Retirements		ő	ő	0	Ő	0	ő	õ	ő	ů	ů	ů	Ő	
d Cost of Removal		õ	õ	õ	õ	õ	ŏ	õ	Ő	ŏ	ů 0	0	Ő	
e Salvage		0	0	Ō	Ō	Ō	Ō	0	Ő	0	0	ŏ	õ	
2 Plant-in-Service/Depreciation Base (B)	178.962	178.962	178,962	178,962	178,962	178,962	178,962	178,962	178.962	178.962	178,962	178,962	178,962	
3 Less: Accumulated Depreciation (C)	108,949	108,576	108,204	107,831	107,458	107,085	106,712	106,339	105,966	105,593	105.220	104,847	104,474	
4 CWIP - Non Interest Bearing	0	0	0	0	Ó	0	0	0	0	0	0	0	0	
5 Net Investment (Lines 2 + 3 + 4)	287,911	287,538	287,166	286,793	286,420	286,047	285,674	285,301	284,928	284,555	284,182	283,809	283,436	
6 Average Net Investment		287,725	287,352	286,980	286,607	286,234	285,861	285,488	285,115	284,742	284,369	283,996	283,623	
7 Return on Average Net Investment														
 Equity Component (Line 6 x Equity Comp 		2,114	2,111	2,108	2,106	2,103	2,100	2,097	2,095	2,092	2,089	2,087	2,084	25,186
b Debt Component (Line 6 x Debt Compone	nt x 1/12)	600	600	599	598	597	597	596	595	594	593	593	592	7,154
8 January - Canada														
8 Investment Expenses a Depreciation (E)		373	372	373	373	373	373	373	373	373	373			
a Depreciation (E) b Amonization (E)		3/3	0	0	0	0	5/3	575	5/5 0	373	د <i>ا</i> د ۵	373	373	4,474
c Dismantlement		0	0	Ő	0	0	0	0	0	0	Ŭ	0	0	U
d Property Taxes		ő	õ	õ	õ	ő	ő	ŏ	0	0	0	0	0	U
e Other (G)		ŏ	ŏ	õ	ő	ő	ő	ő	ő	0	0	0	0	0
	•		-							<u>v</u>	···· · · ·		V	<u> </u>
9 Total System Recoverable Expenses (Lines 7 +	8)	3,087	3,083	3.081	3,076	3,074	3,070	3.065	3.063	3.059	3,055	3,053	3.048	36,814
 Recoverable Costs Allocated to Energy 		237	237	237	237	237	236	236	236	236	235	235	235	2.834
b Recoverable Costs Allocated to Demand		2,850	2,846	2,844	2,839	2,837	2,834	2,829	2,827	2,823	2,820	2.818	2.813	33,980
10 Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11 Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12 Retail Energy-Related Recoverable Costs (H)		229	229	229	229	229	228	228	228	228	228	227	227	2,739
13 Retail Demand-Related Recoverable Costs (I)		2,754	2,751	2,749	2,744	2,742	2,739	2,734	2,732	2,728	2,725	2,724	2,719	32.841
14 Total Jurisdictional Recoverable Costs (Lines 1	2 + 13)	2,983	2,980	2,978	2,973	2,971	2,967	2,962	2,960	2,956	2,953	2.951	2,946	35,580

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Daniel Ash Management Project P.E. 1535, 1555, & 1819

(in Dollars)

Lin		Beginning of Period Amount	Actual January	Actual <u>February</u>	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual <u>July</u>	Actual <u>August</u>	Actual September	Actual October	Actual November	Actual December	End of Period Amount
L	Investments a Expenditures/Additions		13,258	(3,123)	18,743	(434)	(12,536)	9.089	(9,280)	693	(955)	14	0	0	
	b Clearings to Plant		13,258	(3,123)	18,743	(434)	(12,536)	9,089	(9,280)	693	(955)	14	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	ů	ň	
	d Cost of Removal		921	2,952	44	261	714	473	140	2.647	ō	ŏ	364	1,409	
	e Salvage		0	0	0	0	0	0	0	0	0	ō	0	0	
2	Plant-in-Service/Depreciation Base (B)	16,178,324	16,191,582	16,188,459	16,207,202	16,206,768	16,194,232	16,203,321	16,194,041	16,194,734	16,193,779	16,193,793	16.193.793	16.193.793	
3	Less: Accumulated Depreciation (C)	(5,280,222)	(5,331,418)	(5,380,597)	(5,432,704)	(5,484,617)	(5,536,060)	(5,587,740)	(5,639,753)	(5,689,248)	(5,741,389)	(5,793,529)	(5.845,305)	(5,896,036)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	10,898,102	10,860,164	10,807,862	10,774,498	10,722,151	10,658,172	10,615,581	10,554,288	10,505,486	10,452,390	10,400,264	10,348,488	10,297,757	•
6	Average Net Investment		10,879,133	10,834,013	10,791,180	10,748,325	10,690,162	10.636,877	10,584,935	10,529,887	10,478,938	10,426,327	10.374.376	10,323,123	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	79,929	79,597	79,283	78,968	78,541	78,149	77,768	77.363	76.989	76.602	76,221	75,844	935.254
	b Debt Component (Line 6 x Debt Component x 1/)		22,705	22,611	22,521	22,432	22,310	22,199	22,091	21,976	21,870	21,760	21,651	21,544	265,670
8	Investment Expenses														
U.	a Depreciation (E)		41.805	41.819	41.839	41.862	41.845	41.841	41.841	41,830	41,829	41.828	41.828	41,828	501,995
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		10.312	10.312	10.312	10,312	10.312	10.312	10.312	10.312	10.312	10.312	10.312	10.312	123.744
	d Property Taxes		31,905	31,905	31,905	31,905	31,905	31,905	31,905	31,905	31,905	31,905	31,905	31,905	382,860
	e Other (G)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
٥	Total System Recoverable Expenses (Lines 7 + 8)		186.656	186.244	185,860	185.479	184.913	184,406	183,917	183.386	182,905	182.407	101.017	101 (20	
	a Recoverable Costs Allocated to Energy		14,358	14.326	14,297	14.268	14.224	14,185	14,147	14,107	14.070	14.031	181,917 13,994	181,433 13.956	2,209,523
	b Recoverable Costs Allocated to Demand		172,298	171,918	171,563	171.211	170.689	170,221	169.770	169,279	168.835	168,376	167,923	15,930	169,963
					111000		110,007		107,110	107,277	106,655	100,570	107,925	107.477	2,039,560
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		13.858	13.813	13.814	13,793	13.764	13.723	11 696	12 (40	12 500				
	Retail Demand-Related Recoverable Costs (1)		166.524	166.157	15,814	165.473	15,764	15,725	13,685 164,081	13,659	13,599	13,587	13,514	13,460	164,269
	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	180,324	179.970	179.627	179.266	178,733	178,239	177,766	163,606	163,177	162,733	162,295	161,864	1,971,208
14	com surraneutoral recoverable Costa (LINCS 12 + 15)	-	100,302	112,210	175.027	179,200	1/0,/33	1/0,239	1/1,700	177,203	1/0,//0	176,320	175,809	175,324	2,135,477

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votes;

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.1% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Smith Water Conservation P.E. 1620, 1638

(in Dollars)

Lin		Beginning of eriod Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period Amount
I	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	
3	Less: Accumulated Depreciation (C)	(11,862)	(12,141)	(12,421)	(12,700)	(12,979)	(13,259)	(13,538)	(13,818)	(14,098)	(14,378)	(14,658)	(14,938)	(15,218)	
4		(0)	(0)	(0)	(0)	(0)	(0)		(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	122,273	121,994	121,714	121,435	121,156	120,876	120,597	120,317	120,037	119,757	119,477	119,197	118,917	
6	Average Net Investment		122,133	121.854	121,575	121,295	121,016	120.736	120,457	120.177	119,897	119,617	119,337	119,057	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1a	/12)(D)	897	895	894	891	889	887	885	883	881	878	877	875	10.632
	b Debt Component (Line 6 x Debt Component x 1/12))	255	254	254	253	253	252	251	251	251	249	249	248	3,020
-															
8	Investment Expenses														
	a Depreciation (E)		279	280	279	279	280	279	280	280	280	280	280	280	3,356
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	-	0	0	0	0	0	0	0	0	00	0	0	0	0
a	Total System Recoverable Expenses (Lines 7 + 8)		1,431	1.429	1,427	1,423	1,422	1.418	1.416	1,414	1.410	1 407			
,	a Recoverable Costs Allocated to Energy		110	110	1,427	109	1,422	1,418	1,410	1,414	1,412	1,407	1.406	1,403	17,008
	b Recoverable Costs Allocated to Demand		1.321	1.319	1.317	1.314	1.313	1.309	1.307	1.305	109	109	109	108	1,310
	Contrast Cost Allocated to Loniality		1,361	1,317	1,511	1,514	1,513	1,309	1,307	1,305	1,303	1.298	1,297	1,295	15,698
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9657368	
														U. JUCTO / L	
	Retail Energy-Related Recoverable Costs (H)		106	106	106	105	105	105	105	106	105	106	105	104	1.264
	Retail Demand-Related Recoverable Costs (I)	_	1,277	1,275	1,273	1,270	1,269	1,265	1,263	1,261	1,259	1,255	1,254	1.252	15,173
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	_	1,383	1,381	1,379	1,375	1,374	1,370	1,368	1,367	1,364	1,361	1,359	1,356	16,437

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guif Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Underground Fuel Tank Replacement P.E. 4397 (in Dollars)

Beginnin Line <u>Description Period An</u> L Investments	-	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual <u>July</u>	Actual <u>August</u>	Actual September	Actual October	Actual November	Actual <u>December</u>	End of Period Amount
a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
b Clearings to Plant	0	0	0	0	0	0	0	0	õ	Ō	Ő	ő	
c Retirements	0	0	0	0	0	0	0	0	Ō	Ō	ō	õ	
d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	
e Salvage	0	0	0	0	0	0	0	0	0	0	0	ō	
2 Plant-in-Service/Depreciation Base (B)	0 0	0	0	0	0	0	0	0	0	0	0	0	
3 Less: Accumulated Depreciation (C)	0 0	0	0	0	0	0	0	0	0	0	0	0	
4 CWIP - Non Interest Bearing	0 0	0	0	0	0	0	0	0	. 0	0	0	0	
5 Net Investment (Lines 2 + 3 + 4)	0 0	0	0		0	0	0	0	0	0	0	0	-
6 Average Net Investment	0	0	0	0	0	0	0	0	0	0	0	0	•
7 Return on Average Net Investment													
a Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0
 Debt Component (Line 6 x Debt Component x 1/12) 	0	0	0	0	0	0	0	0	0	0	0	0	Ó
8 Investment Expenses													
8 Investment Expenses a Depreciation (E)	o	0	0	0	0	· 0	0	0	0		•		_
b Amortization (F)	0	0	0 N	ő	0	0	0	0	0	0	U	Ű	U
c Dismantlement	0	0	ů n	ň	0	0	0	0	0	U O	U	0	U
d Property Taxes	ő	ů	ň	ő	0	ő	0	0	0	0	0	0	U
e Other (G)	0	Ō	0	ő	õ	ő	ů D	0	0	ő	0	0	0
(*)							`		`	······································		·····	V
9 Total System Recoverable Expenses (Lines 7 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy	0	0	0	0	0	0	0	õ	ő	ő	0 0	0	0
b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	Ō	0	ŏ	0
													-
10 Energy Jurisdictional Factor	0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11 Demand Jurisdictional Factor	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12 Retail Energy-Related Recoverable Costs (H)	0	0	0	0	0	0	0	0	n	0	0	0	0
13 Retail Demand-Related Recoverable Costs (I)	Ō	0	0	0	ō	ō	0	Ő	ů	ő	0	0	U 0
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	<u>0</u>

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 4397 fully amortized.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist FDEP Agreement for Ozone Attainment P.E. 1031, 1199, 1250, 1287 (in Dollars)

Linc	Description	Beginning of Period Amount	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual April	Actual <u>May</u>	Actual June	Actual July	Actual August	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
1	Investments a Expenditures/Additions b Clearings to Plant		(13,909) 23,234	1,529 1,529	2,631	1,524,890 1,921,141	(112,577) (124,234)	74,066 57,185	19,996 5.099	6.317 (6.750)	7,905	230,749	18,425	343,508	
	c Retirements		+c2,c2 0	1,329	0	1,721,141	1.921.077	0	5,099	(0,750) 0	1,636	167,786	(319)	501,443	
	d Cost of Removal		0	0	0	19,918	(19,918)	Ō	ō	ŏ	õ	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	Ō	0	
2	Plant-in-Service/Depreciation Base (B)			133,825,954			133,701,784			133.757,318				134,427,864	
3	Less: Accumulated Depreciation (C)		(10,502,400)									(12,068,142)	(12.455,358)	(12,843,242)	1
4	CWIP - Non Interest Bearing	444,220	407,077	407,077	409,708	13,457	25,114	41,995	56,892	69.959	76,228	139,191	157,935		
5	Net investment (Lines 2 + 3 + 4)	124,129,988	123,729,102	123,343,653	122,959,308	124,114,592	123,592,754	123,280,128	122,913,349	122,532,893	122,154.032	121,997,788	121,628,998	121.584.622	
6	Average Net Investment		123,929,545	123,536,378	123,151,481	123,536,950	123,853,673	123,436,441	123,096,739	122,723,121	122,343,462	122,075,910	12 1.813.3 93	121,606,810	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	910,510	907,622	904,794	907,626	909,953	906,888	904,392	901,647	898,857	896,892	894,963	893,445	10.837.589
	b Debt Component (Line 6 x Debt Component x 1/	/12)	258,641	257,820	257.017	257,822	258,483	257,612	256,903	256,123	255,331	254,772	254,225	253,793	3.078,542
8	Investment Expenses		356.430	356.431	356.429	358.977	358.796	200 1.10	25/ 000						
	a Depreciation (E) b Amortization (F)		330,430	1.867	330,429	338,977	1.867	356,145 1,867	356,228 1,867	356,226 1,867	356,219 1.867	356,445	356,669	357,337	4.282,332
	c Dismantlement		28.680	28.680	28,680	28,680	28.680	28.680	28.680	28,680	1,867	1,867 28,680	1,867	1,867	22,404
	d Property Taxes		20,000	10,000	20,000	20,000	20,000	20,000	20,000	20,000	28,060	28,080	28,680	28.680 0	344,160
	e Other (G)		ŏ	ŏ	ŏ	õ	õ	Ő	ŏ	ő	0	0	0	U 1	U
	· · · · · · · · · · · · · · · · · · ·	-			_			<u> </u>	`				V		V
9	Total System Recoverable Expenses (Lines 7 + 8)		1,556,128	1,552,420	1,548,787	1,554,972	1,557,779	1,551,192	1,548,070	1,544,543	1,540,954	1,538,656	1.536.404	1.535.122	18,565,027
	a Recoverable Costs Allocated to Energy		1,556,128	1,552,420	1,548,787	1,554,972	1,557,779	1,551,192	1,548,070	1,544,543	1,540,954	1,538,656	1,536,404	1,535,122	18,565,027
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		1.501.956	1,496,862	1.496.473	1.503.158	1.507.444	1.500.644	1,497,499	1.495.444	1,489,394	1,490,008	1 403 335	1 100 555	
	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0 0	n,475,444 N	1,409,394	1,490,008	1.483,730 0	1.480,520 0	17,943,132
	Total Jurisdictional Recoverable Costs (Lines 12 + 13	1)	1,501,956	1,496,862	1,496,473	1.503.158	1.507.444	1.500.644	1,497,499	1.495.444	1.489.394	1.490.008	1.483.730	1,480,520	17.943.132
		· •										111201000	1,10,1,10	1,400,320	11,743,132

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2% annually

(F) Portions of 1287 have 7-year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Stormwater Collection System P.E. 1272

(in Dollars)

<u>Lin</u>	2 <u>Description</u>	Beginning of Period Amount	Actual <u>January</u>	Actual <u>February</u>	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual Scotember	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
•	a Expenditures/Additions		57.505	35.087	6,914	(14,196)	0	0	0	0	0	0	n	0	
	b Clearings to Plant		57,505	35,087	6,914	(14,196)	Ő	0	ō	õ	ō	õ	Ő	ő	
	c Retirements		0	0	0	0	0	0	Ó	Ó	Ő	0	ň	ő	
	d Cost of Removal		0	0	0	0	0	0	0	Ó	0	0	ŏ	ň	
	e Salvage		0	0	0	0	0	0	0	0	0	ō	ő	ň	
2	Plant-in-Service/Depreciation Base (B)	834,527	892,032	927,119	934,033	919,837	919,837	919,837	919.837	919,837	919.837	919.837	919,837	919.837	
3	Less: Accumulated Depreciation (C)	(1,321)	(3,624)	(6,050)	(8,532)	(11,004)	(13,457)	(15,910)	(18,363)	(20,816)	(23,269)	(25,722)	(28,175)	(30,628)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	o o	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	833,206	888,408	921,069	925,501	908,833	906,380	903,927	901,474	899,021	896,568	894.115	891.662	889,209	
6	Average Net Investment		860,807	904,739	923,285	917,167	907,607	905,154	902,701	900,248	897,795	895,342	892,889	890,436	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	6,324	6,647	6,783	6,738	6,668	6,650	6,632	6,614	6,596	6.578	6,560	6,542	79,332
	b Debt Component (Line 6 x Debt Component x 1	1/12)	1,797	1,888	1,927	1,914	1,894	1,889	1,884	1,879	1,874	1,869	1.863	1,858	22,536
D	Investment Reserves														
0	Investment Expenses		2,303	2,426	2,482	2,472	2,453	0.452	0.457	0.460	.				
	a Depreciation (E) b Amortization (F)		2,303		2,462	2,472	4,455	2,453	2,453	2,453	2,453	2.453	2,453	2,453	29,307
	b Amortization (F) c Dismantlement		U O	0	0	0	0	U O	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	Û	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	U	0	0	0
	e olue (G)	-	v	<u>v</u>		v	V	<u> </u>	U			U	0		0
9	Total System Recoverable Expenses (Lines 7 + 8)		10,424	10,961	11,192	11,124	11.015	10.992	10.969	10,946	10.923	10,900	10.876	10.853	131,175
	a Recoverable Costs Allocated to Energy		802	843	861	856	847	846	844	842	840	838	837	835	10.091
	b Recoverable Costs Allocated to Demand		9,622	10,118	10,331	10,268	10,168	10,146	10,125	10,104	10,083	10.062	10.039	10.018	121.084
	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		774	813	832	827	820	818	816	815	812	812			
	Retail Demand-Related Recoverable Costs (1)		9,300	9,779	9,985	9.924	9.827	9.806	9,786	9,765	9,745	9,725	808	805	9.752
	Total Jurisdictional Recoverable Costs (Lines 12 + 1)	3) -	10.074	10.592	10,817	10.751	10.647	10,624	10.602	10,580	10,557	10.537	9,703	9,682	117,027
••	Cost Children Cost (Diffes 12 - 1)	-, -				1011.01	L GLUT I	10,024	10,002	10,000	10,001	10,331	116.01	10,487	126,779

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Common FTIR Monitor P.E. 1297 (in Dollars)

Line		Beginning of Period Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Actual July	Actual August	Actual September	Actual <u>October</u>	Actual <u>November</u>	Actual December	End of Period Amoung
ı	Investments a Expenditures/Additions		0	0	0	0	0	0	0	٥			-		
	b Clearings to Plant		U	0	0	0	0	0	U	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	U	U	U	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	U	0	0	0	
	e Salvage		0	0	0	0 0	0	0	0	0	v	U O	U	0	
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62.870	62.870	62,870	62.870	62.870	(2,870	U Ch China	0	
3	Less: Accumulated Depreciation (C)	(5,883)	(6,051)	(6,218)	(6,386)	(6,554)	(6,721)	(6,889)				62,870	62,870	62,870	
4	CWIP - Non Interest Bearing	(3,663) fl	(0,051)	(0,218)	(0,560)	(0,554)	(0,721)	(0,867)	(1,057)	(7.225)	(7,393)	(7.561)			
	Net Investment (Lines 2 + 3 + 4)	56,987	56,819	56,652	56,484	56,316	56,149	55,981			0	0	0	0	
5	(ver investment (Lines 2 + 3 + 4)	166,00	30,819	30,032	50,484	30,310	20,149	33,981	55,813	55,645	55,477	55,309	55,141	54,973	
6	Average Net Investment		56,903	56,736	56,568	56,400	56,233	56.065	55,897	55.729	55,561	55,393	55,225	55,057	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	418	417	416	414	413	412	411	409	408	407	406	405	4.936
	b Debt Component (Line 6 x Debt Component x 1/	(12)	119	118	118	118	117	117	117	116	116	116	115	115	1,402
8	Investment Expenses														
	a Depreciation (E)		168	167	168	168	167	168	168	168	168	168	168	168	2,014
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	-10-1
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	õ	õ
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	ō	ō	ő
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	Ŏ	<u>0</u>
9	Total System Recoverable Expenses (Lines 7 + 8)		705	702	702	700	697	697	696	693	692	691	689	688	8,352
	a Recoverable Costs Allocated to Energy		705	702	702	700	697	697	696	693	692	691	689	688	8.352
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0.552
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9650406	0.9637568 0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		680	677	678	677	674	674	673	671	669	669	665	664	0.071
	Retail Demand-Related Recoverable Costs (i)		0	0	0	0	0	0	0,5	0,1	0	009	000	004	8.071
	Total Jurisdictional Recoverable Costs (Lines 12 + 13	, -	680	677	678	677	674	674	673	671	669	669	665	664	8.071
		′ -						VI 1	075	071			003	004	8,071

Notes:

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29

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line I I

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Precipitator Upgrades for CAM Compliance P.E. 1175, 1191, 1305, 1461, 1462 (in Dollars)

	: <u>Description</u> Investments	Beginning of Period Amount	Actual January	Actual <u>February</u>	Actual March	Actual April	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period Amount
L	a Expenditures/Additions		533,151	375.092	1.128,557	2,065,915	728,411	176,006	409,963	1,164,329	798,918	(60),598)	211,632	2,868,942	
	b Clearings to Plant		0	0	0	0	8,715,023	164,586	3,674	14,143	680	8.976	0	117,490	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	6,808,119	6,808,119	6.808.119	6,808.119	6,808,119	15,523,142	15,687,728	15.691.402	15,705,545	15,706,225	15,715,201	15,715,201	15,832,691	
3	Less: Accumulated Depreciation (C)	(392,470)	(406,651)	(420.833)	(435,014)	(449,195)	(472,454)	(504.960)	(537,641)	(570,341)	(603.056)	(635,781)	(668.515)	(701,455)	
4	CWIP - Non Interest Bearing	3,906,778	4,439,929	4.815,021	5,943,578	8,009,493	22,881	34,301	440,590	1.590.776	2.389,014	1,778,441	1.990,073	4,741,525	
5	Net Investment (Lines 2 + 3 + 4)	10.322.427	10,841,397	11,202,307	12,316,683	14,368,417	15.073.569	15,217,069	15,594,351	16.725.981	17,492,183	16,857,860	17.036.759	19,872,761	•
6	Average Net Investment		10,581,912	11.021,852	11,759,495	13,342,550	14,720,993	15,145,319	15.405,710	16,160,166	17,109,082	17,175,022	16.947.310	18,454,760	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	t x 1/12) (D)	77,745	80.978	86.397	98,028	108.155	111,273	113,186	118,729	125,700	126,185	124,512	135.587	1.306.475
	b Debt Component (Line 6 x Debt Component x	1/12)	22,084	23,003	24,542	27,846	30,723	31,608	32,152	33.726	35,707	35,844	35,369	38,515	371,119
8	Investment Expenses														
	a Depreciation (E)		14,181	14.182	14,181	14,181	23,259	32,506	32,681	32,700	32,715	32,725	32,734	32,940	308.985
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	U	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0		0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		114.010	118,163	125,120	140.055	162.137	175.387	178.019	185.155	194,122	194.754	100 414		
,	a Recoverable Costs Allocated to Energy		114,010	118,163	125,120	140.055	162.137	175,387	178.019	185,155	194.122	194,754	192,615 192,615	207.042	1.986,579
	b Recoverable Costs Allocated to Demand		114,010	0	0	0	102,1157	175,587	(78,019	105,155	174,122	194,754	192,015	207.042	1.986,579
	 Recoverable Costs Attocated to Demand 		v	v	v	0	U	U	Ŭ	U	0	U	U	Ų	U
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9560024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
••											0.2007074	0.7001012	0.2004012	0.7004072	
12	Retail Energy-Related Recoverable Costs (H)		110.041	113,934	120,894	135,388	156,898	169.672	172,204	179,269	187.627	188,596	186.011	199.678	1,920,212
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	00,011	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3) .	110,041	113,934	120,894	135,388	156,898	169,672	172,204	179,269	187,627	188,596	186.011	199.678	1.920.212

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$0; Smith \$6.808,119; Scholz \$0, Ending Balances: Crist, \$0; Smith \$15.715,201; Scholz \$117,490.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5%; Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1,0007 line loss multiplier

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Plant Groundwater Investigation P.E. 1218 & 1361 (in Dollars)

Lin		eginning of riod Amount	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Actual <u>July</u>	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of <u>Period Amount</u>
	a Expenditures/Additions		0	0	0	t) () () o	0	0	0	0	0	
	b Clearings to Plant		0	0	0	() () () 0	0	0	0	Ô	0	
	c Retirements		0	0	0	() () () 0	0	0	0	Ō	0	
	d Cost of Removal		0	0	0	() (· C	0	0	0	0	0	0	
	e Salvage		0	0	0	() () C	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	() (. 0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C)	0	0	0	0	() (0	0	0	0	0	0	0	
4	CWIP - Non Interest Bearing	0	0	0	0	() (0	. 0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	0	0	0	0) Ö	0	0	Ő	0	0	0	0	-
6	Average Net Investment		0	0	0	C	• 0	0	0	0	0	0	0	0	-
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	0	0	0	C	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 6 x Debt Component x 1/1)		0	0	0	C	0	0	0	0	0	Ō	Ō	Ō	ŏ
8	Investment Expenses														
	a Depreciation (E)		0	0	0	Q	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	ō	õ
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	Ó	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Öther (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	<u>-</u> 0	0	
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	Ó	ō	Ō	ő	õ	ŏ	ů.
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	Ó	0	Ő	Ő	õ	ő
	Energy Jurisdictional Factor			0.9635375					0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	Ŷ
11	Demand Jurisdictional Factor	(0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Patell France Balance Provide La Costa (11)								-						
	Retail Energy-Related Recoverable Costs (I) Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	0	<u> </u>	0	0	0	0	0	0	. 0	0	0	0	0
14	Total Julisciculoual recoverable Costs (Lines 12 4 13)	-	0	Ū.	U	0	0	0	0		0	. 0	0	0	0

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project
 (B) Beginning Balances: Crist \$0; Scholz \$0, Ending Balances: Crist, \$0; Scholz \$0,

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually: Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes Crist Water Conservation Project

P.E. 1227

(in Dollars)	
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Line		•	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual <u>August</u>	Actual <u>September</u>	Actual October	Actual November	Actual December	End of Period Amount
1	Investments														· · · · ·
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	93,735	93,735	93,735	93,735	93.735	93,735	93,735	93,735	93.735	93,735	93,735	93,735	93,735	
3	Less: Accumulated Depreciation (C)	(148)	(398)	(648)		(1,148)									
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0		0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	93,587	93,337	93,087	92,837	92.587	92,337	92,087	91,837	91,587	91,337	91,087	90,837	90,587	
6	Average Net Investment		93.462	93,212	92,962	92,712	92,462	92,212	91,962	91,712	91 .462	91.212	90,962	90,712	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/	12) (D)	687	685	683	681	679	677	676	674	672	670	668	666	8.118
	b Debt Component (Line 6 x Debt Component x 1/12)		195	195	194	193	193	192	192	191	191	190	190	189	2,305
	I														
8	Investment Expenses		250	250	250	250	250	250	250	250	250	250	250	050	1 000
	a Depreciation (E) b Amortization (F)		230	230	230	4.50	230	230	230	∡30 0	250	250	250 0	250	3,000
	c Dismantlement		۰ ۱	0	0	0	0	0	0	0	0	0	0	0	U O
	d Property Taxes		ň	ő	0	0	n n	0	0	0	0	0	0	0	0
	e Other (G)		ň	0	0	0	0	0	0	0	0	0	0	0	0
					· · · · · · · ·		·····		V			U	0		
9	Total System Recoverable Expenses (Lines 7 + 8)		1,132	1,130	1,127	1.124	1.122	1.119	1.118	1.115	1.113	1.110	1.108	1.105	13,423
	a Recoverable Costs Allocated to Energy		87	87	87	86	86	86	86	86	86	85	85	85	1,032
	b Recoverable Costs Allocated to Demand		1,045	1,043	1,040	1.038	1,036	1,033	1,032	1.029	1,027	1,025	1,023	1,020	12,391
10	Energy Jurisdictional Factor												0.9650406		
11	Demand Jurisdictional Factor	0.9	9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		84	84	84	. 83	83	83	83	83	83	82	82	0.0	007
			1.010	1.008	1.005	1.003	1,001	998	997	995	83 993	82 991	989	82 986	996
	Total Jurisdictional Recoverable Costs (1)	-	L094	1.092	1.089	1,005	1.084	1.081	1.080	1.078	1.076	1.073	1.071	986 1.068	11,976
• •		-	14077	14071	1,007	1,060	1,004		1.000	1,010	1,070	1,075	1,071	6,008	12,972

 $\frac{Notes:}{(A)} \ Description and reason for 'Other' adjustments to net investment for this project$

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: Crist Condenser Tubes P.E. 1204 (in Dollars)

	Decement	Beginning of Period Amount	Actual	Actual February	Actual	Actual April	Actual May	Actuai June	Actual July	Actual	Actual September	Actual	Actual	Actual	End of Period Amount
Line	<u>Description</u>	Period Amount	<u>January</u>	February	March	April	May	June	<u>101Å</u>	August	September	October	November	December	Period Amount
1	a Exnenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	Ō	0	0	0	0	Ó	0	0	Ō	Ō	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5,827,707	5.827.707	5,827,707	5,827,707	
3	Less: Accumulated Depreciation (C)	(123,837)			· · · · · · · · · · · · · · · · · · ·		(201,547)			• •			(294,799)	(310,341)	
- 4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	5,703,870	5,688,328	5,672.786	5.657.244	5,641,702	5,626,160	5,610,618	5,595,076	5.579.534	5.563,992	5.548,450	5,532,908	5,517,366	
6	Average Net Investment		5,696,099	5,680,557	5,665,015	5,649,473	5.633.931	5.618,389	5,602.847	5,5 87,305	5,571,763	5,556,221	5,540,679	5.525.137	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Comp		41,849	41.735	41,621	41,507	41,392	41,278	41,164	41,050	40,936	40,822	40,707	40,593	494,654
	 Debt Component (Line 6 x Debt Compone 	nt x 1/12)	11,688	11.855	11,823	11,790	11,758	11,726	11.693	11,661	11,628	11,596	11,563	11,531	140,512
8	Investment Expenses														
o	a Depreciation (E)		15.542	15,542	15,542	15,542	15.542	15,542	15,542	15,542	15,542	15.542	15,542	15.542	186.504
	b Amortization (F)		13,342	10,04	0	0	0	0		10,042	13,541	13,342	15,542	13,342	100,001
	c Dismantlement		ŏ	Ō	ō	Ō	ō	0	ō	ō	ŏ	ŏ	ő	õ	ñ
	d Property Taxes		0	0	0	0	0	0	0	Ó	0	0	0	Ū.	õ
	e Other (G)		0	0	0_	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 +	8)	69,279	69.132	68.986	68.839	68.692	68,546	68,399	68.253	68.106	67,960	67,812	67,666	821,670
	 Recoverable Costs Allocated to Energy 		5,329	5,318	5,307	5,295	5,284	5,273	5,261	5,250	5,239	5,228	5,216	5,205	63,205
	b Recoverable Costs Allocated to Demand		63,950	63,814	63.679	63,544	63,408	63,273	63,138	63,003	62.867	62,732	62,596	62.461	758,465
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.0667369	0.9666564	0.9675339	0.9658638	0.0677051	0.9650406	0.0429640	
10	Demand Jurisdictional Factor		*********			0.9664872			0.9664872				0.9650408		
	Containing a set source to the LOI		v.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0.2007012	0.00001014	0.700 TU/A	0.7004072	v.,	0.2007072	0.7007074	0.7004072	0.7004072	0.7004072	0.7004872	
12	Retail Energy-Related Recoverable Costs (H)		5,143	5,128	5,128	5.119	5,113	5,101	5,089	5,083	5,064	5,063	5,037	5,020	61.088
13	Retail Demand-Related Recoverable Costs (I)		61,807	61,675	61,545	61,414	61.283	61,153	61,022	60,892	60.760	60,630	60,498	60,368	733,047
14	Total Jurisdictional Recoverable Costs (Lines 1	2 + 13)	66,950	66,803	66,673		66,396	66,254	66,111	65,975	65.824	65,693	65,535	65,388	794,135

Notes: (A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: CAIR/CAMR/CAVR Compliance P.E.s 1034, 1035, 1036, 1037, 1222, 1362, 1468, 1469, 1512, 1513, 1646, 1647, 1684, 1824, & 1826

(in Dollars)

<u>Line</u>		Beginning of eriod Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual <u>July</u>	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
	a Expenditures/Additions		66,622	42,172	74,636	24,425	666,252	27,146,843	214,067	(10,283)	260,363	504,067	92,267	1,445.910	
	b Clearings to Plant		38,759	(286)	0	0	672,015	27.059.453	247.228	(74,782)	75,772	368,338	(32,369)	1,484,691	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	38,759	38,473	38,473	38,473	710,488	27,769,941	28.017.169	27,942,387	28,018,160	28,386,498	28,354,128	29,838,819	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	(758)	(38.355)	(112.352)	(186,566)	(260,754)	(335,428)	(410,478)	(487,157)	
4	CWIP - Non Interest Bearing	0	27,863	70,321	144,957	169,382	163,619	251,009	217,848	282,347	466,937	602,666	727,302	688,521	
5	Net Investment (Lines 2 + 3 + 4)	. 0	66,622	108,794	183,430	207,855	873,349	27,982,595	28,122,665	28,038,168	28,224,343	28.653.736	28,670,953	30,040,184	
6	Average Net Investment		33,311	87,708	146,112	195,643	540,602	14,427,972	28,052,630	28,080,417	28,131,255	28,439,039	28,662,344	29,355,568	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	nt x 1/12) (D)	245	644	1,073	1,437	3,972	106,002	205,103	206,307	206,680	208,942	210,582	215,675	1,367,662
	b Debt Component (Line 6 x Debt Component x	1/12)	70	183	305	408	1,128	30,111	58,546	58,604	58,710	59,352	59,818	61,265	388,500
8	Investment Expenses														
	a Depreciation (E)		0	0	0	0	758	37,597	73,997	74,214	74,188	74,674	75,050	76,679	487,157
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0		0	0	0	0	0
•	Total Parton Decembra Superson (Lines 7 - 9)		315	827	1,378	1.845	5,858	173.710	338.646	339.125	339,578	342,968	345,450	282 610	0.040.040
y	Total System Recoverable Expenses (Lines 7 + 8) a Recoverable Costs Allocated to Energy		315	827	1,378	1,845	5,858	173,710	338,646	339,125	339,578	342,908 342,968	343,450 345,450	353,619 353,619	2,243,319
	b Recoverable Costs Allocated to Energy		0	0	1,5/6	0	360,C 0	175,710	0-0-0-0	339,123	337,578 0	.342,908 D	00000000000000000000000000000000000000	610,000	2,243,319 0
	B Recoverable Costs Attocated to Demand		Ŭ	v	v	v	v	0	U	U	0	U	U	U	U
10	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Retail Energy-Related Recoverable Costs (H)		304	797	1,331	1,784	5,669	168,049	327,583	328,345	328,216	332,124	333,607	341,041	2,168,850
	Retail Demand-Related Recoverable Costs (I)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 +	13)	304	797	1,331	1,784	5,669	168,049	327,583	328,345	328,216	332,124	333,607	341,041	2,168,850

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Beginning Balances: Crist \$0; Smith \$0; Daniel \$0, Scholz \$0. Ending Balances: Crist \$29.626,569, Smith \$212,250, Daniel \$0, Scholz \$0.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%, Plant Smith Steam 2.5%, Smith CT 0.4%, Daniel 3.1%, Scholz 4.2%. Portion of PE 1222 is transmission 2.2%, 2.3%, 4.1%, 2.6%.

(F) Portion of PE 1222 applicable 7 year amortization period beginning in 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

(J) Project #1222 qualifies for AFUDC treatment. As portions of the project are moved to P-I-S, they are included in the ECRC.

Schedule 8A Page 26 of 28

Schedule 8A Page 27 of 28

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Capital Investments, Depreciation and Taxes For Project: General Water Quality

P.E.1280

(in Dollars)

Line 1		-	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Actual July	Actual <u>August</u>	Actual September	Actual October	Actual <u>November</u>	Actual December	End of Period Amount
1	Investments a Expenditures/Additions		0	0	0	0	23,633	7	9	(22)	27	0	0	0	
	b Clearings to Plant		Ō	Ō	0	0	23,633	7	9	(22)	27	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	23,633	23,640	23,649	23,627	23,654	23,654	23,654	23,654	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	0	Ő	0	0	0	23,633	23,640	23,649	23,627	23,654	23,654	23,654	23,654	
6	Average Net Investment		0	0	0	0	11,817	23,637	23,644	23,638	23,641	23,654	23,654	23,654	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/1	l2) (D)	0	0	0	0	87	174	174	174	174	174	174	174	1,305
	b Debt Component (Line 6 x Debt Component x 1/12)		0	0	0	0	25	49	49	49	49	49	49	49	368
8	Investment Expenses		_										_	_	
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	U	0	0	0	0	0	U	U	Ű	0
	c Dismantlement		U	0	0	0	U	0	0	U	0	U	U	0	U
	d Property Taxes		U	0	0	0	0	0	U O	0	0	0	U	0	U
	e Other (G)	-	U	U	U	U	U	v	<u> </u>	v	V	U	0	V	
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	112	223	223	223	223	223	223	223	1.673
	a Recoverable Costs Allocated to Energy		0	Ō	ō	Ō	112	223	223	223	223	223	223	223	1.673
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	Ó	0	0	0	0	0	0
	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
12	Parteil Frances Balated Decomplete Conte (II)		0	0	0	0	108	216	216	216	216	214	215		1 < 10
12	Retail Energy-Related Recoverable Costs (H) Retail Demand-Related Recoverable Costs (I)		0	0	0	0	108 0	210	216	216	216	216	215 0	215 0	1,618
13	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	0	0	0	0	108	216	216	216	216	216	215	215	1.618
1.4	TO AN TATISLIC RUBBLIC RECOVERADIC CLOSES (LINES 12 + 13)	-	U		V		100	21Q	710	10	210	210	215	213	1,010

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) 5 year amortization beginning 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

Docket No. 080007-EI ECRC 2007 Final True-up Exhibit RJM-1, Page 34 of 35

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Final True-Up Amount January 2007 - December 2007

Return on Working Capital, SO2 Expenses For Project: SO2 Allowances

(in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	End of
Lin		Period Amount	January	February	March	<u>April</u>	May	June	<u>July</u>	August	September	October 1997	<u>November</u>	December	Period Amount
1	investments a Purchases/Transfers		14.250.000	0	0	29,755	0	0	•	0	0	0	0	0	
	a Furchases Fransfers b Sales/Transfers		14,2,0,000	ő	ů.	27,755	0	0	0	ň	0	0	U	0	
	c Auction Proceeds/Other		ŏ	ů	ő	ů	518,044	0	49,167	(39,566)	ň	0	0	0	
2	Working Capital		•	·	•	· ·	5100011	v	17,107	(37,300)	•	v	Ū	v	
-	a FERC 158.1 Allowance inventory	10.583.118	24.381.657	23,458,100	22.443.092	21.754.017	20.818.122	19.805.303	18.801.110	17.722.583	16.840.596	15,960,746	15,232,186	14.376.400	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	Ó	0	0	Ó	0	0	Ō	Ō	0	0	ō	õ	
	d FERC 254 Regulatory Liabilities - Gains	(931,498)	(926,430)	(921,363)	(916,296)	(911,229)	(1.379,054)	(1,328,835)	(1,322,070)	(1,234,485)	(1.186,466)	(1,138,447)	(1.090.428)	(1.042.409)	
3	Total Working Capital Balance	9,651,620	23,455,227	22,536,737	21,526,796	20,842,788	19,439,068	18,476,468	17,479,040	16,488,098	15,654,130	14,822,299	14.141.758	13,333,991	•
															•
4	Average Net Working Capital Balance		16,553,424	22,995,982	22,031,767	21,184,792	20,140,928	18,957,768	17,977,754	16,983,569	16.071.114	15,238,214	14.482.028	13,737,874	
5	Return on Average Net Working Capital Balance														
	 Equity Component (Line 4 x Equity Comport 		121,618	168,951	161,867	155,645	147,975	139,283	132,083	124,778	118,074	111,955	106,399	100,932	1,589,560
	 b Debt Component (Line 4 x Debt Component 	(x l/12)	34,547	47,993	45,980	44,213	42,034	39,565	37,520	35,445	33,540	31,802	30,224	28,671	451,534
6	Total Return Component (D)		156,165	216,944	207,847	199,858	190,009	178,848	169,603	160,223	151.614	143.757	136.623	129,603	2,041.094
7	Expenses														
,	a Gains		(5.068)	(5.067)	(5,067)	(5,067)	(50,219)	(50.219)	(55,932)	(48,019)	(48,019)	(48,019)	(48,019)	(48.019)	(416,734)
	h Losses		0	0	0	(0,001)	0	0	(33(752)	(10(015))	(10,017)	(-0,015)	(+0,017)	(40.013)	(410,754)
	c SO2 Allowance Expense		451,461	923,557	1.015.008	718,830	935,895	1,012,819	1,004,193	1.078.527	881.987	879.850	728,560	855,786	10.486.473
8	Net Expenses (E)	-	446,393	918,490	1,009,941	713,763	885,676	962,600	948,261	1.030.508	833,968	831,831	680,541	807,767	10.069.739
	• • •														
9	Total System Recoverable Expenses (Lines 6 + 8	8)	602,558	1,135,434	1,217,788	913.621	1,075,685	1,141,448	1,117,864	1,190,731	985,582	975,588	817,164	937,370	12,110.833
	a Recoverable Costs Allocated to Energy		602,558	1,135,434	1,217,788	913,621	1,075,685	1,141,448	1,117.864	1,190,731	985,582	975,588	817,164	937,370	12,110,833
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
	Energy Jurisdictional Factor		0.9645125	0.9635375	0.9655469	0.9660024	0.9670112	0.9667368	0.9666564	0.9675339	0.9658638	0.9677051	0.9650406	0.9637568	
11	Demand Jurisdictional Factor		0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	0.9664872	
17	Densil Community of the second block of the second		691 692	1.004.700	1 176 655	001 170	1.040.039	1 104 353	1 001 347	1 160 000	0.00 (0)				
	Retail Energy-Related Recoverable Costs (B)		581,582	1,09 4,799 0	1,176,655	883,178 0	1,040,928	1,104,252	1,081,347 0	1,152,879	952,604	944,742	789,148	904,029	11,706,143
	Retail Demand-Related Recoverable Costs (C) Total Jurisdictional Recoverable Costs (Lines 12	-	581,582	1.094.799	1.176.655	883.178	1,040,928	1,104,252	1.081.347	1.152.879	0	0	0	0	0
14	TOWER THE INCLUDER RECOVERAGE COSIS (LINES 12	. ד וכו ד	201,204	1,074,779	1,170,003	66.3,178	1,040,748	1,104,232	1,081,347	1,132,879	952,604	944,742	789,148	904,029	11,706,143

Notes: (A) Equity Component has been grossed up for taxes. Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 6A and 7A

(E) Line 8 is reported on Schedule 4A and 5A

Schedule 8A Page 28 of 28

Exhibit B

Schedule 1E

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Line	2	Period Amount (\$)
1	Over/(Under) Recovery for the current period	
	(Schedule 2E, Line 5)	(2,812,206)
2	Interest Provision	
	(Schedule 2E, Line 6)	1,916
3	Current Period True-Up Amount to be refunded/(recovered)	
	in the projection period January 2009 - December 2009	
	(Lines 1 + 2)	(2,810,290)

Docket No. 080007-EJ ECRC 2008 Est/Act True-up Exhibit SDR-2, Page 1 of 38

Schedule 2E

Guif Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Current Period True-Up Amount (in Dollars)

Line	Actual January	Actual <u>February</u>	Actual <u>March</u>	Actual <u>April</u>	Actual May	Actual <u>June</u>	Estimated <u>July</u>	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period <u>Amount</u>
1 ECRC Revenues (net of Revenue Taxes)	4,058,103	3,422,308	3,346,536	3,480,636	4,329,372	4,831,384	5,154,225	5,263,968	4,418,933	3,928,832	3,325,501	3,865,659	49,425,457
2 True-Up Provision (Order No. PSC-07-0922-FOF-EI)	11,705	11,705	11,705	11,705	11,705	11,705	11,705	11,705	11,705	11,705	11,705	11,704	140,459
3 ECRC Revenues Applicable to Period (Lines 1 + 2)	4,069,808	3,434,013	3,358,241	3,492,341	4,341,077	4,843,089	5,165,930	5,275,673	4,430,638	3,940,537	3,337,206	3,877,363	49,565,916
4 Jurisdictional ECRC Costs													
a O & M Activities (Schedule SE, Line 9)	1,193,539	1,711,849	905,879	1,280,921	930,661	1,519,145	1,329,710	1,322,023	1,370,117	1,162,276	1,013,255	962,395	14,701,770
 b Capital Investment Projects (Schedule 7E, Line 9) 	2,878,252	2,907,558	2,946,622	3,072,901	3,180,622	3,206,609	3,225,071	3,235,439	3,241,279	3,254,184	3,251,782	3,276,033	37,676,352
c Total Jurisdictional ECRC Costs	4,071,791	4,619,407	3,852,501	4,353,822	4,111,283	4,725,754	4,554,781	4,557,462	4,611,396	4,416,460	4,265,037	4,238,428	52,378,122
5 Over/(Under) Recovery (Line 3 - Line 4c)	(1,983)	(1,185,394)	(494,260)	(861,481)	229,794	117,335	611,149	718,21 1	(180,758)	(475,923)	(927,831)	(361,065)	(2,812,206)
6 Interest Provision (Schedule 3E, Line 10)	5,387	2,577	369	(1,217)	(1,895)	(1,429)	(718)	614	1,140	448	(1,009)	(2,351)	1,916
 7 Beginning Balance True-Up & Interest Provision a Actual Total for True-Up Period 2007 b Final True-Up from January 2006 - December 2006 (Order No. PSC-07-0922-FOF-EI) 	(647,455) 2,258,385	(655,756) 2,258,385	(1,850,278) 2,258,385	(2.355,874) 2,258,385	(3,230,277) 2,258,385	(3,014,083) 2,258,385	(2,909,882) 2,258,385	(2,311.156) 2,258,385	(1,604,036) 2,258,385	(1,795,359) 2,258,385	(2,282,539) 2,258,385	(3,223,084) 2,258,385	(647,455) 2,258,385
8 True-Up Collected/(Refunded) (see Line 2)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,705)	(11,704)	(140,459)
9 Adjustments										··-··	·••••		
10 End of Period Total True-Up (Lines 5 + 6 + 7a + 7b + 8)	1,602,629	408,107	(97,489)	(971,892)	(755,698)	(651,497)	(52,771)	654,349	463,026	(24,154)	(964,699)	(1,339,819)	(1,339,819)

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Schedule 3E

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2005 - December 2008

Interest Provision (in Dollars)

				(
Line	Actual January	Actual <u>February</u>	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated <u>November</u>	Estimated December	End of Period <u>Amount</u>
i Beg. True-Up Amount (Schedule 2E, Lines 7a + 7b)	1,610,930	1,602,629	408,107	(97,489)	(971,892)	(755,698)	(651,497)	(52,771)	654,349	463,026	(24,154)	(964,699)	
2 Ending True-Up Amount Before Interest (Line 1 + Schedule 2E, Lines 5 + 8)	1,597,242	405,530	(97,858)	(970,675)	(753,803)	(650,068)	(52,053)	653,735	461,886	(24,602)	(963,690)	(1,337,468)	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	3,208,173	2,008,160	310,250	(1,068,163)	(1,725,694)	(1,405,765)	(703,549)	600,965	1,116,236	438,425	(987,843)	(2,302,166)	
4 Average True-Up Amount (Line 3 x 1/2)	1,604,086	1,004,080	155,125	(534,082)	(862,847)	(702,883)	(351,775)	<u>300,</u> 482	558,118	219,212	(493,922)	(1,151,083)	
5 Interest Rate (First Day of Reporting Business Month)	0.049800	0.030800	0.030800	0.026300	0.028400	0.024300	0.024500	0.024500	0.024500	0.024500	0.024500	0.024500	
6 Interest Rate (First Day of Subsequent Business Month)	0.030800	0.030800	0.026300	0.028400	0.024300	0.024500	0.024500	0.024500	0.024500	0.024500	0.024500	0.024500	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	0.080600	0.061600	<u>0.</u> 057100	0.054700	0.052700	0.048800	0.049000	0.049000	0.049000	0.049000	0.049000	0.049000	
8 Average Interest Rate (Line 7 x 1/2)	0.040300	0.030800	0.028550	0.027350	0.026350	0.024400	0.024500	0.024500	0.024500	0.024500	0.024500	0.024500	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.003358	0.002567	0.002379	0.002279	0.002196	0.002033	0.002042	0.002042	0.002042	0.002042	0.002042	0.002042	
10 Interest Provision for the Month (Line 4 x Line 9)	5,387	2,577	369	(1,217)	(1,895)	(1,429)	(718)	614	1,140	448	(1,009)	(2,351)	1,916

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Schedule 4E

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Variance Report of O & M Activities (in Dollars)

		(1)	(2)	(3)	(4)	
		Estimated/	Original	Va	riance	
Line		Actual	Projection	Amount	Percent	
1	Description of O & M Activities					
1	.1 Sulfur	0	0	0	0.0	%
	.1 Suttur .2 Air Emission Fees	824,622	779.874	44.748	5.7	70 9%
	.2 Air conssion rees	524,022 98,173	91,571	44,748 6.602	7.2	70 96
	.4 Asbestos Fees	2,184	2.250	(66)	(2.9)	<i>%</i>
		530.117	663.054	(132,937)	(20.0)	70 96
		366,108	338,913	27,195	8.0	70 9%
		1,504,437	1.396,476	107.961	8.0 7.7	70 9%
	.7 Groundwater Contamination Investigation .8 State NPDES Administration	42,000	42.000	107,901	0.0	70 9‰
		21,348		•	(0.7)	
		6,700	21,500	(152)	415.4	70 9%
	.10 Env Auditing/Assessment .11 General Solid & Hazardous Waste	373,491	1,300	5,400 42,306	415.4	≫0 9‰
		373,491 177,549	331,185			-
	.12 Above Ground Storage Tanks .13 Low Nox		180,500	(2,951)	(1.6) 0.0	70 96
		0	0	0		96 96
		0	0	0	0.0	70 96
	.15 Mercury Emissions	0	0	-	0.0	% %
	.16 Sodium Injection	247,939	238,000	9,939	4.2	
	.17 Gulf Coast Ozone Study	0	0	0	0.0	96
	.18 SPCC Substation Project	0	0	0	0.0	96 G
	.19 FDEP NOX Reduction Agreement	3,713,809	3,061,705	652,104	21.3	% ~
	.20 CAIR/CAMR/CAVR Compliance Program	473,267	275,401	197,866	71.8	% ~
	.21 Mercury Allowances	0	0	0	0.0	% ~
	.22 Annual NOx Allowances	0	0	0	0.0	%
	.23 Seasonal NOx Allowances	0	0	0	0.0	%
	.24 SO2 Allowances	<u>6,835,142</u>	<u>6,725,150</u>	<u>109,992</u>	1.6	%
2	Total O & M Activities	15.216.886	14.148.879	<u>1.068.007</u>	7.5	%
3	Recoverable Costs Allocated to Energy	12,723,069	11,834,755	888,314	7.5	%
4	Recoverable Costs Allocated to Demand	2,493,817	2,314,124	179,693	7.8	%

Notes:

Column (1) is the End of Period Totals on Schedule 5E Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-06-0972-FOF-EI Column (3) = Column (1) - Column (2) Column (4) = Column (3) / Column (2)

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

O & M Activities (in Dollars)

Line	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated <u>December</u>	End of Period <u>12-Month</u>	<u>Method of Cl</u> Demand	lassification Energy
1 Description of O & M Activities															
.1 Sulfur		-	-	-	-	-	-	-	-	-	-	-	0	0	0
.2 Air Emission Fees	-	700,225	23	-	-	-	-	-	124,374	-	-	-	824.622	0	824,622
.3 Title V	8,180	9,382	8,735	7,963	6,200	8,317	9,441	10,811	7,275	7,400	7,275	7,194	98,173	0	98,173
.4 Asbestos Fees	1,500	-	300	(1,537)	(79)	-	-	-	•	500	-	1,500	2,184	2,184	0
.5 Emission Monitoring	30,700	31,550	59,328	39,967	43,127	40,897	40,391	61,586	62,891	40,391	40,391	38,898	530,117	0	530.117
.6 General Water Quality	9,714	25,580	12,045	15,198	28,455	47,583	32,427	27,252	49,065	64,265	33,202	21,322	366,108	366,108	0
.7 Groundwater Contamination Investigation	(6,161)	64,126	84,006	62,604	122,829	561,836	107,795	116,696	97,294	98.012	98.212	97,188	1.504.437	1.504.437	Ö
.8 State NPDES Administration	-	-	-	-	-	-	-	-	-	-	-	42,000	42.000	42.000	õ
.9 Lead and Copper Rule	3,583		3,036	-	547	3,382	3,600	-	-	3,600	-	3,600	21,348	21.348	0
.10 Env Auditing/Assessment	-	-	3,909	377	414	+		-	1,000	-	-	1,000	6,700	6,700	Ō
.11 General Solid & Hazardous Waste	19,751	15,681	55,590	30,230	36,632	35,756	29,344	36,208	28,732	28,782	27,757	29.028	373.491	373,491	Ō
.12 Above Ground Storage Tanks	(7,688)	7,188	35,684	24,143	(7,078)	5,491	37,800	-	30,730	20,000	27,279	4.000	177,549	177,549	Ō
.13 Low Nox	-	-	-	-	+	-	-	-	· ·	-	-	-	0	0	õ
.14 Ash Pond Diversion Curtains	-	-	-	-	-	-	-	-	-	-	-	-	0	Ó	Ō
.15 Mercury Emissions	-	-	-	-	-	-	•	-	-	-	-	•	0	0	Ō
.16 Sodium Injection	18,013	18,068	5,376	24,848	17,380	29,554	22,800	22,100	22,100	22,100	22,100	23,500	247,939	0	247.939
.17 Gulf Coast Ozone Study	-	-	-	-	-	-	-		-	-	_	-	0	0	0
.18 SPCC Substation Project	-	-	-	-	-	-	-	-		-	-	-	Ő	ō	õ
.19 FDEP NOX Reduction Agreement	596,519	389,227	169,915	438,599	207,430	258,005	297,248	299,484	324.337	246.599	231,718	254,728	3,713,809	Ő	3.713.809
.20 CAIR/CAMR/CAVR Compliance Program	-	-	_	169,999	55,534	(10,665)	96,974	96,973	11,391	17.687	17,687	17.687	473,267	õ	473.267
.21 Mercury Allowances	-	-	-	-	-	-	-	-			-		0	ō	0
.22 Annual NOx Allowances	-	-	-	-	-	-	-	-	-	-	-	-	Õ	ñ	å
.23 Seasonal NOx Allowances	-	-	-	-	-	-	-	-	-	-	-	-	0	õ	õ
.24 SO2 Allowances	563,792	510,454	499,179	509,587	449,566	590.490	697,864	696,618	659,060	654,252	547.051	457,229	6,835,142	õ	6.835,142
														×	111221112
2 Total of O & M Activities	1.237.903	1.771.481	937,126	1.321.978	960.957	1.570.646	1.375.684	1.367.728	1.418.249	1.203.588	1.052.672	<u> </u>	<u>15.216.886</u>	<u>2.493.817</u>	12.723.069
3 Recoverable Costs Allocated to Energy	1,217,204	1,658,906	742,556	1,190,963	779,237	916,598	1,164,718	1.187.572	1,211,428	988.429	866,222	799.236	12,723,069		
4 Recoverable Costs Allocated to Demand	20.699	112,575	194,570	131,015	181,720	654,048	210,966	180,156	206,821	215,159	186,450	199.638	2,493,817		
							,		,				2,175,011		
5 Retail Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224			
6 Retail Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160			
7 Jurisdictional Energy Recoverable Costs (A)	1,173,581	1,603,302	718,271	1,154,594	755,444	888,501	1,126,293	1,148,314	1,170,697	954.816	833.477	769,901	12,297,191		
8 Jurisdictional Demand Recoverable Costs (B)	19.958	108.547	187.608	126.327	175,217	630,644	203.417	173,709	199,420	207,460	179,778	192,494	2.404.579		ΠŪΔ
											<u> </u>				구성입
9 Total Jurisdictional Recoverable Costs															Docket ECRC 2 Exhibit :
for O & M Activities (Lines 7 + 8)	<u>1.193.539</u>	<u>1.711.849</u>	<u>905.879</u>	1.280.921	<u>930.661</u>	1.519.145	1.329.710	1.322.023	1.370.117	1.162.276	1.013.255	962.395	14.701.770		골於벽
. ,															のドラ
Motor															022

Notes:

(A) Line 3 x Line 5 x line loss multiplier
(B) Line 4 x Line 6

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Schedule 6E

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Variance Report of Capital Investment Projects - Recoverable Costs

(in Dollars)

		(1)	(2)	(3)	(4)	
		Estimated/	Original _	Varianc	e	
Line	ł	Actual	Projected	Amount	Percent	
	Description of Investment Projects					
•	.1 Air Quality Assurance Testing	46,344	46,344	0	0.0	R
	.2 Crist 5, 6 & 7 Precipitator Projects	1,951,133	1,954,342	(3,209)	(0.2)	£€
	.3 Crist 7 Flue Gas Conditioning	168,693	168,693	0	0.0	Я.
	4 Low NOx Burners, Crist 6 & 7	2,052,284	2,052,284	0	0.0	Rt.
	.5 CEMS - Plants Crist, Scholz, Smith, & Daniel	832,135	878,007	(45,872)	(5.2)	%
	6 Sub, Contam, Mobile Groundwater Treat. Sys.	104,412	104,414	(2)	(0.0)	Æ
	.7 Raw Water Well Flowmeters - Plants Crist & Smith	27,825	27,823	2	0.0	Я£
	.8 Crist Cooling Tower Cell	59,391	62,370	(2,979)	(4.8)	Æ
	.9 Crist 1-5 Dechlorination	28,374	28,374	0	0.0	R.
	.10 Crist Diesel Fuel Oil Remediation	7,121	7,121	0	0.0	£€
	.11 Crist Bulk Tanker Unload Sec Contain Struc	9,446	9,446	0	0.0	%
	.12 Crist IWW Sampling System	5,502	5,502	0	0.0	96
	13 Sodium Injection System	49,923	49,923	0	0.0	H.
	14 Smith Stormwater Collection System	259,098	259,098	0	0.0	%
	15 Smith Waste Water Treatment Facility	36,309	36,310	(1)	(0.0)	Æ
	.16 Daniel Ash Management Project	2,113,083	2,105,935	7,148	0.3	H.
	.17 Smith Water Conservation	16,633	16,631	2	0.0	%
	.18 Underground Fuel Tank Replacement	0	0	0	0.0	Æ
	.19 Crist FDEP Agreement for Ozone Attainment	18,263,765	18,231,592	32,173	0.2	%
	20 Crist Stormwater Collection System	128,437	128,437	0	0.0	%
	.21 Crist Common FTIR Monitor	8,126	8,126	0	0.0	96
	.22 Precipitator Upgrades for CAM Compliance	3,835,676	3,785,371	50,305	1.3	Я.
	.23 Plant Groundwater Investigation	0	0	0	0.0	%
	.24 Crist Water Conservation	13,086	13,086	0	0.0	%
	.25 Crist Condenser Tubes	808,517	816,187	(7,670)	(0.9)	Ħ:
	.26 CAIR/CAMR/CAVR Compliance	7,056,845	5,680,729	1,376,116	24.2	H.
	.27 General Water Quality	7,137	7,136	ι	0.0	%
	.28 Mercury Allowances	0	0	0	0.0	R
	.29 Annual Nox Allowances	0	0	0	0.0	Я.
	.30 Seasonal Nox Allowances	0	0	0	0.0	%
	.31 SO2 Allowances	<u>1.101,320</u>	<u>1,013,939</u>	<u>87,381</u>	36.0	Æ
2	Total Investment Projects - Recoverable Costs	38,990.615	37.497.220	<u>1.493.395</u>	4.0	96
3	Recoverable Costs Allocated to Energy	35,651,631	34,148,413	1,503,218	4.4	%
4	Recoverable Costs Allocated to Demand	3,338,984	3,348,804	(9,820)	(0.3)	96

Notes:

Column (1) is the End of Period Totals on Schedule 7E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-06-0972-FOF-EI Column (3) = Column (1) - Column (2) Column (4) = Column (3) / Column (2)

Docket No. 080007-EI ECRC 2008 Est/Act True-up Exhibit SDR-2, Page 6 of 38

Schedule 7E

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2005 - December 2008

Capital Investment Projects - Recoverable Costs (in Dollars)

Láns	Actual <u>January</u>	Actual <u>February</u>	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated August	Estimated September	Estimated <u>October</u>	Estimated <u>November</u>	Estimated December	Ead of Period <u>Amount</u>	Method of (Demand	lassification Energy
Description of Investment Projects (A)	3,998	3.974	3.948	3.924	3.899	3,875	3.849	3.825	3,800	3,776	3,750	3,726	46,344	0	46,344
.1 Air Quality Assurance Testing .2 Crist 5, 6 & 7 Precipitator Projects	164.511	164.039	163,566	163,092	162.620	162.147	161.673	161.201	161,436	161,670	161.668	163,510	1,951,133	0	1,951,133
.3 Crist 7 Flue Gas Conditioning	14.068	14.067	14,064	14.063	14.060	14.059	14.057	14,055	14,053	14.051	14,049	14,047	168,693	0	168,693
.4 Low NOx Burners, Crist 6 & 7	172.283	172.054	171.825	171,596	171,367	171,138	170,909	170,680	170,452	170,222	169,993	169,765	2.052.284	0	2,052,284
5 CEMS - Plants Crist, Scholz, Smith, & Daniel	64,251	64,141	64.029	65,226	66,424	71,495	74,151	71,991	72,237	72,831	72,969	72,390	832,135	0	832,135
.6 Sub. Contam. Mobile Groundwater Treat. Sys.	8,797	8,779	8,762	8,742	8,727	8,710	8,693	8,675	8,658	8,640	8,623	8,606	104,412	96,380	8,032
7 Raw Water Well Flowmeters - Plants Crist & Smith	2,349	2,343	2,339	2,333	2,328	2,322	2,316	2,310	2,304	2,300	2,293	2.288	27,825	25,684	2,141
.8 Crist Cooling Tower Cell	4,970	4,951	4,956	4,953	4,950	4,949	4,948	4,946	4,944	4,943	4,941	4,940	59,391	54,823	4,568
.9 Crist I-5 Dechlorination	2,406	2,399	2,391	2,383	2,376	2,368	2,361	2,353	2,346	2,338	2,330	2,323	28,374	26,191	2,183
10 Crist Diesel Fuel Oil Remediation	603	601	600	598	596	595	592	591	589	587	586	583	7,121	6,574	547
.11 Crist Bulk Tanker Unload Sec Contain Struc	801	799	796	794	791	786	786	783	781	778	776	773	9,446	8,720	726
.12 Crist IWW Sampling System	467	466	463	462	461	459	458	457	454	453	452	450	5,502	5,078	424
.13 Sodium Injection System	4,212	4,202	4,193	4,183	4,174	4,165	4,155	4,146	4,137	4.128	4,119	4,109	49,923	0	49,923
.14 Smith Stormwater Collection System	21,892	21,838	21,783	21,729	21,673	21,618	21,564	21,509	21,455	21,400	21,346	21,291	259,098	239,167	19,931
.15 Smith Waste Water Treatment Facility	3,045	3,043	3,037	3,034	3.031	3,027	3,024	3.021	3,017	3.013	3.011	3.006 173,443	36,309	33,519 1,950,537	2,790 162,546
.16 Daniel Ash Management Project	178,746	178,269	177,792	177,303	176,813	176,327	175,836	175,344	174,867	174,408	173,935 1,374	1,372	2,113,083 16,633	1,950,957	102,540
.17 Smith Water Conservation	1,400	1,398	1,395	1,393	1,390	1.387	1,386	1,381	1,379	1,378	1,3/4	1,372	10,033	15,534	3,279
.18 Underground Fuel Tank Replacement	0	0	0	0	0	0	1.518.884	1.515.214	1.513.410	1.514.040	1.512.803	1.509.131	18,263,765	ő	v
.19 Crist FDEP Agreement for Ozone Attainment	1,534,267	1,533,931	1.533,513	1,529,853	1,526,184	1,522,535	10,692	1,515,214	1,313,410	10.622	10,599	10.576	128,437	118.557	9,880
20 Crist Stormwater Collection System	10,830	10,807	10,784	10,761 682	10,738 679	10,715 678	676	675	673	671	670	669	8,126	110,557	8,126
.21 Crist Common FTIR Monitor	686	684	683	330.806	338,909	340.674	340,763	340,464	339,801	339,137	338,474	337,810	3,835,676	a a	3.835.676
22 Precipitator Upgrades for CAM Compliance	232,459	258.160 0	298,219 0	0,000	0	340.074	940,703	0-0.404	337,001	0	0	0	0,0,0,0,0	ő	0
23 Plant Groundwater Investigation	0	1,101	1.099	1.096	1.094	1.091	1.090	1.087	1.085	1.082	1.080	1.077	13.086	12,079	
.24 Crist Water Conservation	1,104 67,520	67,373	67.227	67.079	66,933	66.853	67.178	67.554	67.526	67.696	67.864	67,714	808,517	746,323	62.194
.25 Crist Condenser Tubes .26 CAIR/CAMR/CAVR Compliance	365.810	370,957	375,764	475,971	589,484	621.643	656.088	680,903	698.020	718.684	736.517	767.004	7.056.845	0	7.056.845
.27 General Water Quality	615	611	608	604	601	597	593	589	585	582	578	574	7,137	0	7.137
.27 Oriental water Quality .28 Mercury Allowances	015	0	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	0	0	0	0	0	0	0	0	0	0	0	0
.29 Annual Nox Allowances	õ	õ	ō	0	0	0	0	0	0	0	Ó	0	0	0	Ū
.30 Seasonal Nox Allowances	õ	Ō	0	0	0	0	0	0	0	0	0	0	0	0	Ð
.31 SO2 Allowances	123,134	118.067	<u>113.304</u>	108,546	<u>102.006</u>	<u>95.266</u>	<u>89.179</u>	82.411	<u>76.015</u>	<u>69.821</u>	64.154	<u>59.417</u>	<u>1.101.320</u>	Q	1.101.320
2 Total Investment Projects - Recoverable Costs	<u>2.985.224</u>	<u>3.009.054</u>	<u>3.047,140</u>	<u>3,171,206</u>	<u>3,282,308</u>	<u>3,309,481</u>	<u>3,335,901</u>	<u>3.346.833</u>	<u>3.354.669</u>	<u>3.369.251</u>	<u>3.378.954</u>	<u>3.400.594</u>	<u>38,990,615</u>	<u>3,338,986</u>	<u>35.651.629</u>
3 Recoverable Costs Allocated to Energy	2,703,750	2,728,286	2,767.059	2,891,826	3.003.630	3,031,442	3,058.126 277,775	3,069,283 277,550	3,077,697 276,972	3,092.661 276,590	3,102,759 276,195	3,125,112 275,482	35,651,631 3,338,984		
4 Recoverable Costs Allocated to Demand	281,474	280,768	280,081	279,380	278,678	278,039	211.115	211,550	210,912	270,590	270,195	275,462	3,338,784		
5 Retail Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327 0.9642160	0.9662664 0.9642160	0.9657017 0.9642160	0.9653179 0.9642160	0.9615253 0.9642160	0.9626224			
6 Retail Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	-								
7 Jurisdictional Energy Recoverable Costs (B)	2,606,850	2.636,837	2,676,563	2,803,518	2,911,916	2.938,519	2,957,236	2,967,821	2,974,218	2,987,491	2,985,470	3.010,409	34,456,848		
8 Jurisdictional Demand Recoverable Costs (C)	271.402	270.721	270.059	<u>269.383</u>	<u>268.706</u>	268.090	267.835	267.618	<u>267.061</u>	266.693	266.312	<u>265.624</u>	3.219.504		
9 Total Jurisdictional Recoverable Costs															
for Investment Projects (Lines 7 + 8)	2.878.252	<u>2,907,558</u>	<u>2,946,622</u>	3.072.901	<u>3,180,622</u>	<u>3,206,609</u>	<u>3,225,071</u>	<u>3.235.439</u>	<u>3,241,279</u>	<u>3,254,184</u>	<u>3.251.782</u>	<u>3.276.033</u>	<u>37.676.352</u>		

Notes:

(A) Pages 1-27 of Schedule 8E, Line 9, Page 28 of Schedule 8E, Line 6
 (B) Line 3 x Line 5 x Line loss multiplier
 (C) Line 4 x Line 6

Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Air Quality Assurance Testing P.E.s 1006 & 1244

(in Dollars)

Line	Beginning Description Period Am		Actual February	Actual March	Actual April	Actual <u>May</u>	Actual	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments					-								
-	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 220,2		220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	
3	Less: Accumulated Depreciation (C) (73.2	14) (75,837)	(78,460)	(81,083)	(83,706)	(86,329)	(88,952)	(91,575)	(94,198)	(96,821)	(99,444)	(102,067)	(104,690)	
4	CWIP - Non Interest Bearing	0 0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) [147.	80 144,457	141,834	139,211	136,588	133,965	131,342	128,719	126,096	123,473	120,850	118,227	115,604	
6	Average Net Investment	145,769	143,146	140,523	137,900	135,277	132,654	130,031	127,408	124,785	122,162	119,539	116,916	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (I) 1,071	1,052	1,032	1,013	994	975	955	936	917	898	878	859	11,580
	b Debt Component (Line 6 x Debt Component x 1/12)	304	299	293	288	282	277	271	266	260	255	249	244	3,288
8	Investment Expenses													
v	a Depreciation (E)	0	0	0	0	0	0	0	0	0	0	G	0	0
	b Amortization (F)	2,623	2,623	2,623	2.623	2.623	2.623	2,623	2,623	2,623	2,623	2,623	2,623	31,476
	c Dismantlement	0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes	0	Ó	0	0	0	0	0	0	0	0	0	Ð	Ō
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	3,998	3.974	3,948	3,924	3,899	3,875	3,849	3.825	3,800	3.776	3,750	3,726	46,344
	a Recoverable Costs Allocated to Energy	3,998	3,974	3,948	3,924	3,899	3,875	3,849	3,825	3,800	3,776	3,750	3,726	46,344
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
						.								
12	Retail Energy-Related Recoverable Costs (H)	3,855	3,841	3,819	3,804	3,780	3,756	3,722	3,699	3.672	3,648	3,608	3,589	44,793
	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	3,855	3,841	3.819	3,804	3,780	3,756	3,722	3.699	3,672	3,648	3,608	3,589	44,793

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 1244 7 year amorization; PE 1006 fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guif Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount

January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist 5, 6 & 7 Precipitator Projects P.E.s 1038, 1119, 1216, 1243, 1249 (in Dollars)

Line	Beginning Description Period Am		Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	a Expenditures/Additions	0	0	0	0	0	0	0	0	150,000	0	100,000	250,000	
	b Clearings to Plant	Ő	C	0	0	0	0	0	0	0	0	0	500,000	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	õ	0	0	0	0	0	U	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 14.531	.878 14.531.878	14.531.878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	14,531,878	15,031,878	
2	Less: Accumulated Depreciation (C) (2,382		(2.482,910)	(2,533,042)	(2,583,174)	(2,633,306)	(2,683,438)	(2,733,570)	(2,783,702)	(2,833,834)	(2,883,966)	(2,934,098)	(2,984,897)	
л л	CWIP - Non Interest Bearing	0 0	0	0	0	0	0	0	0	150,000	150,000	250,000	0	-
5	Net Investment (Lines $2 + 3 + 4$) 12.145	232 12.099,100	12,048,968	11,998,836	11,948,704	11,898,572	11,848,440	11,798,308	11,748,176	11,848,044	11,797,912	11,847,780	12,046,981	
5														
6	Average Net Investment	12,124,166	12,074,034	12,023,902	11,973,770	11,923,638	11,873,506	11,823,374	11,773,242	11,798,110	11,822,978	11,822,846	11,947,381	
Ũ														
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12)(D) 89,076	88,708	88,340	87,971	87,603	87,235	86,866	86,498	86,681	86,863	86,862	87,777	1,050,480
	b Debt Component (Line 6 x Debt Component x 1/12)	25,303	25,199	25,094	24,989	24,885	24,780	24,675	24,571	24,623	24,675	24,674	24,934	298,402
	• • •													
8	Investment Expenses													
	a Depreciation (E)	38,757	38,757	38.757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	38,757	39,424	465,751
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	136,500
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	164,511	164,039	163,566	163,092	162,620	162,147	161,673	161,201	161,436	161,670	161,668	163,510	1,951,133
	 Recoverable Costs Allocated to Energy 	164,511	164,039	163,566	163,092	162,620	162,147	161,673	161,201	161,436 0	161,670	161,668	163,510	1,951,133
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
			0.000000	0.0447104	0.0000044	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
10	Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846 0.9642160	0.968/8/6	0.9642160	0.9663327	0.9662064	0.9637017	0.9642160	0.9613233	0.9626224	
11	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9042100	0.9042100	0.9042100	0.9042100	0.9042100	0.9042100	0.7042100	0.7042100	0.9042100	
		150 / 15	169 641	158.217	158,113	157.655	157,177	156,339	155,872	156,008	156.172	155,557	157,509	1,885,775
12	Retail Energy-Related Recoverable Costs (H)	158,615	158,541	158,217	158,113	137,033	157,177	130,339	155,872	130,000	136.172	155,557	0	1,003,773
13	Retail Demand-Related Recoverable Costs (1)	0	158.541	158,217	158,113	157.655	157,177	156,339	155.872	156.008	156,172	155,557	157,509	1,885,775
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	158,615	158,541	138,217	136,113	137,033	157,177	130,337	133,812	1,50,008	130,174	133,331	137,309	1,005,775

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist 7 Flue Gas Conditioning P.E. 1228

(in Dollars)

	В	eginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line	Description Per	riod Amount	Јапџагу	February	March	<u>April</u>	<u>May</u>	June	<u>July</u>	August	September	October	November	<u>December</u>	Period Amount
1	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C)	1,469,711	1,469,507	1,469,303	1,469,099	1,468,895	1,468,691	1,468,487	1,468,283	1,468,079	1,467,875	1,467,671	1,467,467	1,467,263	
4	CWIP - Non Interest Bearing	0	0		0	0	0	0	0	0	0	0	0	0	-
5	Net Investment (Lines 2 + 3 + 4)	1,469,711	1,469,507	1,469,303	1,469,099	1,468,895	1,468,691	1,468,487	1,468,283	1,468,079	1,467,875	1,467,671	1,467,467	1,467,263	-
6	Average Net Investment		1,469,609	1,469,405	1,469,201	1,468,997	1,468,793	1,468,589	1,468,385	1,468,181	1,467.977	1,467,773	1,467,569	1,467,365	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component		10,797	10,796	10,794	10,793	10.791	10,790	10,788	10.787	10,785	10,784	10,782	10,781	129,468
	b Debt Component (Line 6 x Debt Component x 1	(/12)	3,067	3,067	3,066	3,066	3,065	3,065	3,065	3.064	3,064	3,063	3,063	3.062	36,777
0	Frank Comment														
8	Investment Expenses		0	0	0	0	0	0	0	0	0	0	•	0	^
	a Depreciation (E)		U 0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F) c Dismantlement		204	204	204	204	204	204	204	204	204	204	204	204	2,448
	d Property Taxes		204	204	204	204	204	204	204	204	204	204	204	204	2,948
			0	0	0	0	ő	0	0	0	0	0	0	0	0
	e Other (G)	-	U		<u> </u>	v			0	<u> </u>	v		0	U	. 0
9	Total System Recoverable Expenses (Lines 7 + 8)		14.068	14.067	14.064	14.063	14.060	14.059	14.057	14.055	14.053	14.051	14.049	14.047	168.693
•	a Recoverable Costs Allocated to Energy		14.068	14,067	14.064	14.063	14,060	14.059	14.057	14.055	14,053	14,051	14,049	14,047	168,693
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
										•	•	-		•	•
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		13,564	13,595	13,604	13.634	13,631	13,628	13,593	13,590	13,581	13,573	13,518	13,531	163,042
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3)	13,564	13,595	13,604	13,634	13.631	13,628	13,593	13,590	13,581	13,573	13,518	13,531	163,042

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Low NOx Burners, Crist 6 & 7 P.E.s 1234, 1236, 1242, 1284 (in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line	Description	Period Amount	<u>January</u>	February	March	April	<u>May</u>	June	July	August	September	October	November	December	Period Amount
- I	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	
3	Less: Accumulated Depreciation (C)	6,604,119	6,579,855	6,555,591	6,531,327	6.507,063	6,482,799	6,458,535	6,434,271	6,410,007	6,385,743	6,361,479	6,337,215	6,312,951	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	. 0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	15,702.042	15,677,778	15,653,514	15,629,250	15.604.986	15,580,722	15,556,458	15.532,194	15,507,930	15,483,666	15,459,402	15,435,138	15,410,874	
															-
6	Average Net Investment		15,689,910	15,665,646	15.641.382	15.617.118	15,592,854	15,568,590	15,544,326	15,520,062	15,495,798	15,471.534	15,447,270	15,423,006	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	115,274	115,096	114,917	114,739	114,561	114,382	14,204	114,026	113,848	113,669	113,491	113,313	1,371,520
	b Debt Component (Line 6 x Debt Component x 1/	(12)	32,745	32,694	32,644	32,593	32,542	32,492	32,441	32,390	32,340	32,289	32,238	32,188	389,596
8	Investment Expenses														
	a Depreciation (E)		24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	291,168
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
		-													
9	Total System Recoverable Expenses (Lines 7 + 8)		172,283	172,054	171,825	171,596	171,367	171,138	170.909	170.680	170,452	170,222	169,993	169,765	2.052.284
	a Recoverable Costs Allocated to Energy		172,283	172,054	171,825	171,596	171,367	171,138	170,909	170,680	170,452	170,222	169,993	169,765	2.052.284
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		166,109	166,287	166,206	166,356	166,134	165,892	165,271	165,038	164,721	164,433	163.567	163,534	1.983,548
	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13	-) -)	166,109	166,287	166.206	166.356	166,134	165,892	165,271	165,038	164,721	164,433	163,567	163.534	1,983,548
	,	•													-1

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: CEMS - Plants Crist, Scholz, Smith, & Daniel

P.E.s 1154, 1164, 1217, 1240, 1245, 1286, 1289, 1290, 1311, 1316, 1323, 1324, 1357, 1364, 1440, 1441, 1442, 1444, 1454, 1459, 1460, 1558, 1570, 1658, 1829 & 1830

(in Dollars)

Line		Beginning of Period Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
t	Investments										•	•	0	0	
	a Expenditures/Additions		0	0	0	277,167	443	1.097.889	(634,193)	108,698	0	0 687,930	0	0	
	b Clearings to Plant		0	0	0	0	0	0	349,275	0	0	067,930	433,427	0	
	c Retirements		0	0	0	0	0	U	0	85,586 1,000	0	0	433,427	0	
	d Cost of Removal		0	0	0	0	0	U	300 0	1,000	0	0	0	0	
	e Salvage		0	0	0	0	0	0 4.298.478	4.647.753	4,562,167	4,562,167	5,250.097	4,816,670	4,816,670	
2	Plant-in-Service/Depreciation Base (B)	4,298,478	4,298,478	4,298,478	4,298,478	4,298,478	4,298,478	4,298,478 879,070	4,047,733 867,018	940,820	928.187	914.838	1,334,651	1.321.489	
3	Less: Accumulated Depreciation (C)	949,696	937,925	926,154	914,383	902,612	890,841 464,810	1,562,700	579.232	687.930	687.930	(0)	(0)	(0)	
4	CWIP - Non Interest Bearing	187,201	187,201	187,201	187,201	464.367	5.654.129	6,740,248	6.094.003	6.190.917	6,178,284	6,164,935	6,151,321	6.138,159	•
5	Net Investment (Lines 2 + 3 + 4)	5,435,375	5,423,604	5,411,833	5,400,062	3,003,437	5,054,129	0,740,248	0.094.005	0,190,917	0,170,204	0,104,200	0,121(221	01120(102	•
6	Average Net Investment		5,429,489	5,417,718	5,405,947	5,532,760	5,659,793	6,197,188	6,417,125	6,142,460	6,184,600	6,171,609	6,158,128	6,144,740	
7	Return on Average Net Investment														
,	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	39,890	39,804	39,717	40,649	41,582	45,531	47,147	45,129	45,438	45,343	45,244	45,145	520,619
	b Debt Component (Line 6 x Debt Component x 1)		11,331	11.307	11,282	11.547	11,812	12,934	13,393	12,819	12,907	12,880	12,852	12,824	147.888
8	Investment Expenses														
•	a Depreciation (E)		11.639	11,639	11,639	11,639	11,639	11,639	12,220	12,652	12,501	13,217	13,482	13,030	146.936
	b Amortization (F)		132	132	132	132	132	132	132	132	132	132	132	132	1,584
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	1,259	15,108
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
					64.029	65,226	66.424	71,495	74,151	71,991	72.237	72,831	72,969	72,390	832.135
9	Total System Recoverable Expenses (Lines 7 + 8)		64,251	64,141 64,141	64,029 64,029	65,226	66,424	71,495	74,151	71,991	72,237	72.831	72,969	72,390	832,135
	a Recoverable Costs Allocated to Energy		64,251	04,141	04,029	03,220	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	J.	Ŭ	U	•	-	-			
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
										40.4	60 BC 7		** ***	(0.300	804 990
12	Retail Energy-Related Recoverable Costs (H)		61.948	61,991	61,935	63.234	64,396	69.303	71,705	69,611	69.808	70,354	70,211	69,733	804,229
13	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0	0	0	804.229
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3)	61,948	61,991	61,935	63,234	64,396	69,303	71,705	69,611	69,808	70,354	70,211	69,733	604,229

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist, \$2,232,602; Scholz \$790,065; Smith \$688,899; Daniel \$586,912. Ending Balances: Crist, \$2,232,602; Scholz \$987,947; Smith \$943,402; Daniel \$652,719.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2%; Smith 2.5%; Scholz 4.2%; Daniel 3.1% annually

(F) PE 1364 & 1658 have a 7 year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Sub. Contam. Mobile Groundwater Treat. Sys. P.E. 1007, 3400, & 3412

(in Dollars)

• •		ginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line	<u>Description</u> Perio	od Amouni	January	February	March	<u>April</u>	<u>May</u>	Junc	July	August	September	October	November	December	Period Amount
1	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	ŏ	0	õ	õ	ő	ő	ů.	Ň	ŏ	0	0	
	c Retirements		Ď	ò	0	Ō	õ	0	õ	ő	ů 0	ŏ	õ	0	
	d Cost of Removal		0	0	Ō	Ó	0	0	ō	õ	0	õ	ů.	ő	
	e Salvage		0	0	0	0	0	0	0	0	0	Ō	Ő	ő	
2	Plant-in-Service/Depreciation Base (B)	918,024	918.024	918,024	918,024	918,024	918,024	918,024	918,024	918,024	918.024	918,024	918,024	918,024	
3	Less: Accumulated Depreciation (C)	(179,301)	(181,137)	(182,973)	(184,809)	(186,645)	(188,481)	(190,317)	(192,153)	(193,989)	(195,825)	(197,661)	(199,497)	(201,333)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	738,723	736,887	735.051	733,215	731,379	729,543	727,707	725,871	724,035	722,199	720,363	718,527	716,691	•
6	Average Net Investment		737,806	735,970	734,134	732,298	730.462	728,626	726,790	724,954	723,118	721,282	719,446	717.610	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x		5,421	5,407	5,394	5,380	5,367	5,353	5,340	5,326	5,313	5,299	5,286	5,272	64,158
	b Debt Component (Line 6 x Debt Component x 1/1)	2)	1,540	1,536	1,532	1,528	1,524	1.521	1,517	1.513	1,509	1.505	1,501	1,498	18,224
٥	Investment Expenses														
8	a Depreciation (E)		1.836	1,836	1.836	1.836	1.836	1.836	1.836	1,836	1.836	1.836	1.02/		
	b Amortization (F)		1,0.0	1.050	1.050	1.050	1.050	1,050	0.00	1,050	1,630	1,830	1,836	1,834	22,030
	c Dismantlement		ñ	ŏ	Ň	ů 0	0	õ	0	0	0	0	0	0	0
	d Property Taxes		ŏ	ŏ	Ő	Ô	õ	ŏ	ő	0	0	0	0	0	0
	e Other (G)		ō	Ō	0	Ū.	Ő	Ő	õ	õ	0	ů	0	0	0
		-	÷						-				<u>-</u>		<u> </u>
9	Total System Recoverable Expenses (Lines 7 + 8)		8,797	8,779	8,762	8,742	8.727	8,710	8.693	8.675	8.658	8.640	8.623	8,606	104.412
	a Recoverable Costs Allocated to Energy		676	676	675	672	671	670	669	668	665	664	663	663	8.032
	b Recoverable Costs Allocated to Demand		8,121	8.103	8,085	8,070	8.056	8,040	8,024	8,007	7,993	7,976	7,960	7,943	96.378
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		652	653	653	651	651	649	647	646	643	641	638	639	7.763
13	Retail Demand-Related Recoverable Costs (I)	_	7.830	7,813	7,796	7,781	7,768	7,752	7,737	7,720	7,707	7,691	7,675	7,659	92,929
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	8,482	8,466	8,449	8,432	8,419	8,401	8,384	8,366	8,350	8,332	8,313	8,298	100,692

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s),

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Part of PE 1007 depreciable at 2.4% annually, PEs 3400 and 3412 depreciable at 2.4% annually

(F) The amortizable portion of PE 1007 is fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Schedule 8E Page 7 of 31

<u>Guif Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Raw Water Well Flowmeters - Plants Crist & Smith

P.E. 1155 & 1606

(in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line	Description	Period Amount	<u>January</u>	February	<u>March</u>	April	<u>May</u>	June	July	August	September	October [November	December 1	Period Amount
ì	Investments		_				_						-		
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Cleanings to Plant		0	0	0	0	0	0	0	U	U	0	0	0	
	c Retirements		0	0	0	0	0	0	U	U	U	0	U	0	
	d Cost of Removal		U	0	U	U	0	0	U	0	U	0	0	0	
_	e Salvage		0	0	U	U	0	0	0	0	0	0	0	U	
2	Plant-in-Service/Depreciation Base (B)	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	
3	Less: Accumulated Depreciation (C)	(56,572)	(57,166)	(57,760)	(58,354)	(58,948)	(59,542)	(60,136)	(60,730)	(61,324)	(61,918)	(62,512)	(63,106)	(63,700)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	186,371	185,777	185,183	184,589	183,995	183,401	182,807	182,213	181,619	181.025	180,431	179,837	179.243	
6	Average Net Investment		186.074	185.480	184.886	184,292	183.698	183.104	182,510	181,916	181,322	180.728	180,134	179.540	
U															
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component)	c 1/12) (D)	1.367	1,363	1,358	1,354	1,350	1,345	1,341	1,337	1,332	1,328	1,323	1.319	16.117
	b Debt Component (Line 6 x Debt Component x 1/	12)	388	387	386	385	383	382	381	380	378	377	376	375	4,578
8	Investment Expenses														
	a Depreciation (E)		594	594	594	594	594	594	594	594	594	594	· 594	594	7,128
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
		-													
9	Total System Recoverable Expenses (Lines 7 + 8)		2,349	2,343	2,339	2,333	2,328	2,322	2,316	2,310	2,304	2,300	2,293	2,288	27,823
	a Recoverable Costs Allocated to Energy		181	181	180	179	179	178	178	178	178	177	176	176	2,141
	b Recoverable Costs Allocated to Demand		2,168	2,162	2,159	2,154	2,149	2,144	2,138	2,132	2,126	2,123	2,117	2,112	25,684
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		175	. 175	174	174	174	173	172	172	172	171	169	170	2.071
13	Retail Demand-Related Recoverable Costs (I)		2,090	2,085	2,082	2,077	2.072	2.067	2.061	2,056	2,050	2,047	2.041	2.036	24,764
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	, –	2,265	2,080	2,082	2,251	2.246	2,007	2.233	2.228	2,030	2,047	2,041	2,036	26.835
14	• our summer round receiver and costs (LINES 12 + 13)	· .	6,603	6,600	6,6,0	4,63	<u> 4</u> 1∠70	2,240	2,233	4,448	4,442	4,410	2,210	2,200	40,033

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$149,920; Smith \$93,023.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Cooling Tower Cell P.E. 1232 (in Dollars)

Line Description Description Jonnant Annual March April Mar June June June Segretified Output Network Description 1 Investments 0			Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
a ExpendionerAdditions 0	Line	Description	Period Amount	January	February	March	<u>April</u>	May	June	July	August	September	October	November	December	Period Amount
b Clearings to Plant 0	I	Investments														
Resignments 0 <th< td=""><td></td><td>a Expenditures/Additions</td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td></th<>		a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
d. Cons of Removal (5,004) 1,398 0 (251) 0		b Cleanings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
c Salvage 0 </td <td></td> <td>c Retirements</td> <td></td> <td>0</td> <td></td>		c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
2 Plant-Bervice/Depreciation Base (B) 0		d Cost of Removal		(5,004)	1,398	0	(251)	0	0	0	0	0	0	0	0	
3 Less: Accumulated Deprectation (C) \$12,173 \$07,07 \$08,243 \$08,081 \$07,568 \$07,362 \$07,020 \$06,858 \$06,656 \$06,537 4 C/WP - Non Interest Bearing 0		e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
4 CWIP - Non Interest Bearing Net Investment (Lines 2 + 3 + 4) 0	2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
5 Numeristing 1 512.173 507.207 508.281 507.667 507.345 507.183 507.021 506.859 506.697 506.333 6 Average Net Investment 509.590 507.625 508.162 507.875 507.388 507.264 507.102 506.697 506.697 506.616 506.454 7 Return on Average Net Investment a Equity Component & I/(2) (D) 3.744 3.730 3.733 3.731 3.729 3.728 3.727 3.726 3.724 3.723 3.722 3.721 44.738 b Debt Component (Line 6 x Equity Component x I/(2) (D) 3.744 3.730 3.733 3.731 3.729 3.728 3.727 3.726 3.724 3.723 3.722 3.71 44.738 b Debt Component (Line 6 x Equity Component x I/(2) (D) 3.744 3.730 1.059 1.059 1.059 1.058 1.058 1.058 1.058 1.057 12.709 8 Investment Expenses a Deprepreision (F) 0 0 0 0 0 0 0 0 0	3	Less: Accumulated Depreciation (C)	512,173	507,007	508,243	508,081	507,668	507,506	507,344	507,182	507,020	506,858	506,696	506,534	506,372	
6 Average Net Investment 509,590 507,625 508,162 507,875 507,588 507,426 507,264 507,102 506,940 506,778 506,616 506,454 7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) 3,724 3,733 3,733 3,731 3,729 3,727 3,726 3,724 3,723 3,721 44,738 b Debt Component (Line 6 x Equity Component x 1/12) 1,064 1,059 1,061 1,050 1,059 1,059 1,058 1,058 1,058 1,057 1,2,709 8 Investment Expenses a Depreciation (E) 0 <	4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) b Debt Component (Line 6 x Debt Component x 1/12) 1,064 1,059 1,061 1,060 1,059 1,058 1,058 1,058 1,058 1,058 1,058 1,058 1,058 1,057 1,2,709 Investment Expenses a Depreciation (E) 0 <li0< li=""> <li0< li=""> <li162< td=""><td>5</td><td>Net Investment (Lines 2 + 3 + 4)</td><td>512,173</td><td>507,007</td><td>508,243</td><td>508,081</td><td>507,669</td><td>507,507</td><td>507,345</td><td>507,183</td><td>507,021</td><td>506,859</td><td>506,697</td><td>506,535</td><td>506,373</td><td>•</td></li162<></li0<></li0<>	5	Net Investment (Lines 2 + 3 + 4)	512,173	507,007	508,243	508,081	507,669	507,507	507,345	507,183	507,021	506,859	506,697	506,535	506,373	•
7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) b Debt Component (Line 6 x Debt Component x 1/12) 1,064 1,059 1,060 1,059 1,058 1,057 1,057 1,2,709 8 Investment Expenses 0		-														•
a Equity Component (Line 6 x Equity Component x 1/12) 3,744 3,730 3,733 3,731 3,729 3,727 3,726 3,724 3,723 3,722 3,721 44,738 b Debt Component (Line 6 x Equity Component x 1/12) 1,064 1,059 1,061 1,060 1,059 1,059 1,059 1,059 1,058 1,058 1,058 1,057 1,2,79 8 Investment Expenses a Depreciation (E) 0	6	Average Net Investment		509,590	507,625	508,162	507,875	507,588	507,426	507,264	507,102	506,940	506,778	506,616	506,454	
a Equity Component (Line 6 x Equity Component x 1/12) 3,744 3,730 3,733 3,731 3,729 3,727 3,726 3,724 3,723 3,722 3,721 44,738 b Debt Component (Line 6 x Equity Component x 1/12) 1,064 1,059 1,061 1,060 1,059 1,059 1,059 1,058 1,058 1,058 1,057 1,2,709 8 Investment Expenses a Depreciation (E) 0 0																
b Debt Component (Line 6 x Debt Component x 1/12) 1.064 1.059 1.061 1.050 1.059 1.059 1.059 1.059 1.059 1.057 </td <td>7</td> <td>Return on Average Net Investment</td> <td></td>	7	Return on Average Net Investment														
8 Investment Expenses a Depreciation (E) 0		a Equity Component (Line 6 x Equity Component	x 1/12) (D)	3,744	3,730	3,733	3.731	3,729	3,728	3,727	3,726	3,724	3,723	3,722	3,721	44,738
a Depreciation (E) 0		b Debt Component (Line 6 x Debt Component x 1	/12)	1,064	1,059	1.061	1,060	1.059	1,059	1,059	1,058	1,058	1,058	1,057	1,057	12,709
a Depreciation (E) 0																
b Amortization (F) 0	8	Investment Expenses														
c Dismantlement 162		a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes 0		b Amortization (F)		-	0		~	•			0	0	0	0	0	0
eOther (G)00000000000009Total System Recoverable Expenses (Lines 7 + 8) a Recoverable Costs Allocated to Energy b Recoverable Costs Allocated to Energy $4,970$ $4,951$ $4,956$ $4,953$ $4,950$ $4,949$ $4,948$ $4,946$ $4,944$ $4,943$ $4,941$ $4,940$ $59,391$ aRecoverable Costs Allocated to Energy b Recoverable Costs Allocated to Demand 382 381 381 381 381 381 381 381 380 380 380 380 380 $4,568$ bRecoverable Costs Allocated to Demand $4,588$ $4,570$ 4.575 4.572 4.569 4.568 4.566 4.564 4.563 4.561 4.560 $54,823$ 10Energy Jurisdictional Factor0.96348650.966580520.96661860.96878760.96866880.96633270.96622640.96570170.9651790.96512530.96222411Demand Jurisdictional Factor0.9642160 </td <td></td> <td>c Dismantlement</td> <td></td> <td>162</td> <td>1,944</td>		c Dismantlement		162	162	162	162	162	162	162	162	162	162	162	162	1,944
9 Total System Recoverable Expenses (Lines 7 + 8) 4,970 4,951 4,956 4,953 4,950 4,949 4,948 4,946 4,943 4,941 4,940 59,391 a Recoverable Costs Allocated to Energy 382 381 381 381 381 381 381 381 381 380 380 380 380 4,568 4,563 4,563 4,564 4,563 4,566 4,566 4,566 4,564 4,563 4,560 54,823 10 Energy Jurisdictional Factor 0.9634865 0.9665186 0.96687866 0.9687876 0.96663327 0.9662364 0.9653179 0.9615253 0.962224 11 Demand Jurisdictional Factor 0.9642160 0.964		d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy 382 381 381 381 381 381 381 381 381 381 380 380 380 380 380 380 380 380 380 380 380 380 380 380 4,568 b Recoverable Costs Allocated to Demand 4,588 4,570 4.575 4.575 4.572 4,569 4,568 4,567 4,566 4,564 4,563 4,561 4,560 54,823 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.96826688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160 0.9642		e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy 382 381 381 381 381 381 381 381 381 381 380 380 380 380 380 380 380 380 380 380 380 380 380 380 4,568 b Recoverable Costs Allocated to Demand 4,588 4,570 4.575 4.575 4.572 4,569 4,568 4,567 4,566 4,564 4,563 4,561 4,560 54,823 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.96826688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160 0.9642			_													· · · · · · · · ·
b Recoverable Costs Allocated to Demand 4.588 4.570 4.575 4.572 4.569 4.568 4.567 4.564 4.563 4.561 4.560 54.823 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687846 0.9687876 0.9686688 0.9663327 0.9662664 0.9653179 0.965253 0.9622624 11 Demand Jurisdictional Factor 0.9642160 0.9642	9	Total System Recoverable Expenses (Lines 7 + 8)		4,970	4,951	4,956	4,953	4,950	4,949	4,948	4,946	4,944	4,943	4,941	4,940	59.391
b Recoverable Costs Allocated to Demand 4.588 4.570 4.575 4.572 4.569 4.568 4.567 4.566 4.564 4.563 4.561 4.560 54.823 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.9687876 0.96686688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160 0.964216		a Recoverable Costs Allocated to Energy		382	381	381	381	381	381	381	380	380	380	380	380	4.568
10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687846 0.9687876 0.96886688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160		b Recoverable Costs Allocated to Demand		4,588	4,570	4.575	4.572	4,569	4,568	4,567	4,566	4,564	4,563	4,561	4,560	54.823
11 Demand Jurisdictional Factor 0.9642160 <td></td>																
12 Retail Energy-Related Recoverable Costs (H) 368 369 369 369 368 367 367 366 366 4.413 13 Retail Demand-Related Recoverable Costs (I) 4.424 4.406 4.406 4.405 4.404 4.403 4.401 4.400 4.398 4.397 52.863								0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
13 Retail Demand-Related Recoverable Costs (I) 4,424 4,406 4,411 4,406 4,405 4,404 4,403 4,401 4,400 4,398 4,397 52,863	11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
13 Retail Demand-Related Recoverable Costs (I) 4,424 4,406 4,411 4,406 4,405 4,404 4,403 4,401 4,398 4,397 52,863																
									369	368	367	367	367	366	366	4.413
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13) 4,792 4,774 4,780 4,777 4,775 4,774 4,772 4,770 4,768 4,767 4,764 4,763 57,276			_								4,403	4,401	4,400	4,398	4,397	52,863
	14	Total Jurisdictional Recoverable Costs (Lines 12 + 12	3)	4,792	4,774	4,780	4,777	4,775	4,774	4,772	4,770	4,768	4,767	4,764	4,763	

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Schedule 8E Page 9 of 31

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist 1-5 Dechlorination P.E. 1248

(in Dollars)

		ginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Lin		od Amount	<u>January</u>	February	March	<u>April</u>	<u>May</u>	lunc	July	August	September	October	November	December	Period Amount
1	Investments		•				-	_	_						
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	U	0	0	0	0	0	0	0	
	c Retirements d Cost of Removal		0	U A	U	0	0	0	0	0	0	0	0	0	
			0	U	U	0	0	U	0	0	0	0	0	0	
-	•	305.323	305.323	305.323	305.323	206 202	205 202	0	0	0	0	0	0	0	
2						305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
2	Less: Accumulated Depreciation (C) CWIP - Non Interest Bearing	(136,085) D	(136.899)	(137,713)	(138,527)	(139,341)	(140,155)	(140,969)	(141,783)	(142,597)	(143,411)	(144,225)	(145,039)	(145,853)	
		<u> </u>	0	0	0	0	0	0	0	0	0	0	0	0	
2	Net Investment (Lines 2 + 3 + 4)	169,238	168,424	167,610	166,796	165,982	165,168	164,354	163,540	162,726	161,912	161,098	160,284	159,470	
6	Average Net Investment		168,831	168,017	167,203	166,389	165,575	164,761	163,947	163,133	162,319	161,505	160,691	159,877	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/12	2) (D)	1.240	1,234	1,228	1,222	1,216	1.210	1,205	1.199	1.193	1,187	1.181	1.175	14,490
	b Debt Component (Line 6 x Debt Component x 1/12)		352	351	349	347	346	344	342	340	339	337	335	334	4,116
	- · ·										200	531	555	554	4,110
8	Investment Expenses														
	a Depreciation (E)		814	814	814	814	814	814	814	814	814	814	814	814	9,768
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	Ō	0	ő
	d Property Taxes		0	0	0	0	0	0	0	0	0	Ó	ō	0	õ
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	õ
-															
9	Total System Recoverable Expenses (Lines 7 + 8)		2,406	2,399	2,391	2,383	2,376	2,368	2,361	2,353	2,346	2,338	2,330	2,323	28,374
	a Recoverable Costs Atlocated to Energy		185	185	184	183	183	182	182	181	081	180	179	179	2,183
	b Recoverable Costs Allocated to Demand		2,221	2,214	2,207	2,200	2,193	2,186	2,179	2,172	2,166	2,158	2,151	2,144	26,191
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.0607044	0.0/0303/	0.0/0//02							
	Demand Jurisdictional Factor			0.9658052		0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Providence of the second		0.9642160	0.9042100	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		178	179	178	177	177	176	176	177					
	Retail Demand-Related Recoverable Costs (1)		2,142	2,135	2.128	2,(2)	2,115	2,108	2.101	175	174	174	172	172	2,108
	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	2,142	2,155	2,128	2.298	2,113	2,106	2,101	2,094	2,088	2,081	2,074	2,067	25,254
•••		-	4,J <u>2</u> 1)	4,314	2,.80	2,278	2,191	2,264	2,211	2,269	2,262	2,255	2,246	2,239	27,362

Notes: (A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s),

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Diese! Fuel Oil Remediation P.E. 1270 . (in Dollars)

Investment Interview			Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
s Expenditures/Additions 0 <td><u>Ling</u></td> <td><u>Description</u></td> <td>Period Amount</td> <td>January</td> <td>February</td> <td>March</td> <td>April</td> <td>May</td> <td>June</td> <td>July</td> <td>August</td> <td>September</td> <td>October</td> <td>November</td> <td><u>December</u></td> <td>Period Amount</td>	<u>Ling</u>	<u>Description</u>	Period Amount	January	February	March	April	May	June	July	August	September	October	November	<u>December</u>	Period Amount
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	1															
c Retinements 0 <td< td=""><td></td><td></td><td></td><td>0</td><td>0</td><td></td><td>0</td><td>-</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>U</td><td></td></td<>				0	0		0	-	0	0	0	0	0	0	U	
d Coard Removal 0				0	0	-	•	0	0	0	0	0	0	U	U	
$ \begin{array}{c} c \ Survey for the control of the control o$				0	0	-		0	0	0	0	0	0	U	0	
2 PHacebox ServiceDepreciation Base (B) 68.923				0	0	•	•	•	0	0	0	0	0	U	0	
3 Less: Accumulated Depretation (C) $(24,28)$ $(24,085)$ $(24,785)$ $(25,541)$ $(25,525)$ $(25,095)$ $(22,973)$ $(22,677)$ $(26,677)$ $(26,677)$ $(26,677)$ $(26,677)$ $(26,677)$ $(26,677)$ $(26,077)$ <td< td=""><td></td><td></td><td></td><td>0</td><td>0</td><td>•</td><td></td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td></td<>				0	0	•			0	0	0	0	0	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	2															
4 Or Problem (Lines 18 and g) 44.502 44.134 43.360 43.766 43.382 43.300 42.846 42.662 42.478 42.294 6 Average Net Investment 44.400 44.226 44.042 43.858 43.766 43.396 43.122 42.846 42.662 42.478 42.294 6 Average Net Investment 44.400 44.226 44.042 43.858 43.674 43.490 43.306 43.122 42.938 42.754 42.570 42.385 7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) 93 92 92 91 91 90 90 89 89 88 1.087 8 Investment Expenses a a a 184 2.208 <t< td=""><td>3</td><td>Less: Accumulated Depreciation (C)</td><td>(24,421)</td><td>(24,605)</td><td>(24,789)</td><td>(24,973)</td><td>(25,157)</td><td>(25,341)</td><td></td><td></td><td></td><td></td><td>• /</td><td></td><td></td><td></td></t<>	3	Less: Accumulated Depreciation (C)	(24,421)	(24,605)	(24,789)	(24,973)	(25,157)	(25,341)					• /			
5 Halt Intermitting (above 1 5 15 c) Halt Halt <td>4</td> <td>CWIP - Non Interest Bearing</td> <td></td> <td></td> <td></td> <td>_</td> <td></td> <td></td> <td></td> <td>· - ·</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>	4	CWIP - Non Interest Bearing				_				· - ·						-
Notice	5	Net Investment (Lines 2 + 3 + 4)	44,502	44,318	44,134	43,950	43,766	43,582	43,398	43,214	43,030	42,846	42,662	42,478	42,294	-
Notice	4			44.410	44 226	44.047	42 850	43.674	43 400	12 106	43 100	17 039	47 75A	42.570	42,386	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 326 322 321 320 318 317 315 314 313 311 3.826 b Debt Component (Line 6 x Debt Component x 1/12) 93 92 92 92 91 91 90 90 89 89 89 88 1.087 8 Investment Expenses	0	Average Net investment		44,410	44,220	44,042	91010	45,074	7.3,490	43,500	43,122	42,750	46,4	12(370	12,000	
a Equity Component (Line 6 & Debt Component x 1/12) 93 92 92 92 91 90 90 89 89 88 1.087 8 Investment Expenses a Depreciation (E) 184 <	7	Return on Average Net Investment														
8 Investment Expenses 12 12 12 12 12 12 13 13 14 16 1		a Equity Component (Line 6 x Equity Component x	(1/12) (D)	326	325	324	322	321	320	318	317	315		•		
a Depreciation (E) 184 </td <td></td> <td></td> <td></td> <td>93</td> <td>92</td> <td>92</td> <td>92</td> <td>91</td> <td>91</td> <td>90</td> <td>90</td> <td>90</td> <td>89</td> <td>89</td> <td>88</td> <td>1,087</td>				93	92	92	92	91	91	90	90	90	89	89	88	1,087
a Depreciation (E) 184 </td <td></td>																
a Deproduction (L) 104	8	Investment Expenses														
b Amortration (r) 0		a Depreciation (E)		184	184	184	184	184	184	184	184	184	184	184	184	
d Property Taxes 0		b Amortization (F)		0	0	-	0	0	0	0	0	0	0	0	0	0
c Other (G) 0		c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (Lines 7 + 8) 603 601 600 598 596 595 592 591 589 587 586 583 7.121 a Recoverable Costs Allocated to Energy 46 46 46 46 46 46 46 46 45 45 45 45 45 45 547 b Recoverable Costs Allocated to Demand 557 555 554 552 550 549 546 544 542 541 538 6,574 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.9686688 0.9663327 0.9662264 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160		d Property Taxes		0	0	0	0	0	0	0	Û	0	0	0	0	0
a Recoverable Costs Allocated to Demand 557 555 554 552 550 549 546 546 545 45 45 45 547 b Recoverable Costs Allocated to Demand 557 555 554 552 550 549 546 546 544 542 541 538 6,574 10 Energy Jurisdictional Factor 0.96534865 0.9658052 0.9666186 0.9687846 0.9687876 0.9686688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160<		e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Demand 557 555 554 552 550 549 546 546 545 45 45 45 547 b Recoverable Costs Allocated to Demand 557 555 554 552 550 549 546 546 544 542 541 538 6,574 10 Energy Jurisdictional Factor 0.96534865 0.9658052 0.9666186 0.9687846 0.9687876 0.9686688 0.9663327 0.9662664 0.9657017 0.9653179 0.9615253 0.9626224 11 Demand Jurisdictional Factor 0.9642160<			_													
Definition constrained to Exergy Tild Tild <td>9</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	9						-									
10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.9686688 0.9663327 0.9662364 0.9657017 0.9653179 0.9615253 0.96226224 11 Demand Jurisdictional Factor 0.9642160																
11 Demand Jurisdictional Factor 0.9642160 0.9		b Recoverable Costs Allocated to Demand		557	555	554	552	550	549	546	546	544	542	541	538	6,574
11 Demand Jurisdictional Factor 0.9642160 0.9		D. T. M. C. AM.			6		0.0/0=04/		0.0/0//00				0.0463130	0.0616063	0.0404014	
12 Retail Energy-Related Recoverable Costs (H) 44 44 45 45 45 44 43 43 43 43 527 13 Retail Demand-Related Recoverable Costs (I) 537 535 534 532 530 529 526 525 523 522 519 6,338																
13 Retail Demand-Related Recoverable Costs (1) 537 535 534 532 530 526 525 523 522 519 6,338	11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9042100	
13 Retail Demand-Related Recoverable Costs (1) 537 535 534 532 530 529 526 526 525 523 522 519 6.338	12	Retail Energy-Related Recoverable Costs (H)		44	44	44	45	45	45	44	44	43	43	43	43	527
										526	526	525	523	522	519	6,338
		Total Jurisdictional Recoverable Costs (Lines 12 + 13)	. –	581	579	578	577	575	574	570	570				562	

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s),

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 tine loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2006 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Bulk Tanker Unload Sec Contain Struc P.E. 1271

(in Dollars)

Line Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1 Investments						•	0	0	0	0	0	A	n	
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0		ů D	
b Clearings to Plant		U	U	0	0	0	0	0	0	ŏ	ő	Ň	0	
c Retirements		0	0	0	U	0	0	0	0	0 0	0	ň	0	
d Cost of Removal		0	0	U O	0	0	0	0	0	0	0	Ď	0	
e Salvage	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101.495	101,495	101,495	
2 Plant-in-Service/Depreciation Base (B)	(45,174)	(45,445)	(45,716)	(45,987)	(46,258)	(46,529)	(46,800)	(47,071)	(47,342)	(47,613)	(47,884)	(48,155)	(48,426))
3 Less: Accumulated Depreciation (C)	(45.174)	(45,443) 0	(45,710) 0	(10,507)	(*0.236)	(40,523)	(40,800)	(47.071)	(47,541)	(47.012)	0	0	0	
 4 CWIP - Non Interest Bearing 5 Net Investment (Lines 2 + 3 + 4) 	56.321	56,050	55,779	55,508	55,237	54,966	54.695	54,424	54,153	53.882	53,611	53,340	53,069	-
5 Net Investment (Lines 2 + 3 + 4)		30,030		0			J-1,025			00,004				-
6 Average Net Investment		56,186	55,915	55,644	55,373	55,102	54,831	54,560	54,289	54,018	53,747	53,476	53,205	
7 Return on Average Net Investment														
a Equity Component (Line 6 x Equity Component	x 1/12) (D)	413	411	409	407	405	403	401	399	397	395	393	391	4,824
b Debt Component (Line 6 x Debt Component x 1	/12)	117	117	116	116	115	114	114	113	113	112	112	111	1,370
8 Investment Expenses														
a Depreciation (E)		271	271	271	271	271	271	271	271	271	271	271	271	3,252
b Amortization (F)		0	0	0	0	Q	0	0	0	0	0	0	0	0
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	U
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)	~	0	0	0	0	0	0	0	0	0	0	0	0	<u>U</u>
9 Total System Recoverable Expenses (Lines 7 + 8)		801	799	796	794	791	788	786	783	781	778	776	773	
a Recoverable Costs Allocated to Energy		62	61	61	61	61	61	60	60	60	60	60	59	
b Recoverable Costs Allocated to Demand		739	738	735	733	730	727	726	723	721	718	716	714	8,720
10 Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
2 Retail Energy-Related Recoverable Costs (H)		60	59	59	59	59	59	58	58	58	58	58	57	
13 Retail Demand-Related Recoverable Costs (1)		713	712	709	707	704	701	700	697	695	692	690	688	
14 Total Jurisdictional Recoverable Costs (Lines 12 + 1)	3)	773	771	768	766	763	760	758	755	753	750	748	745	9,110

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amonization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Gulf Power Company Environmental Cost Recovery Clause (ECRC)

Calculation of the Current Period Estimated True-Up Amount

January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist IWW Sampling System P.E. 1275 (in Dollars)

Beginning o		Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated November	Estimated December	End of Period Amount
Line Description Period Amou	<u>nt January</u>	February	March	<u>April</u>	May	June	<u>July</u>	<u>August</u>	September	<u>October</u>	NOVELIDE	Datimot	I VIIOU I HARDEN
1 Investments		0	0	0	0	0	0	0	0	0	0	0	
a Expenditures/Additions	0	0	U O	0	0	0	ů N	0	0	ñ	Ď	0 0	
b Clearings to Plant	0	0	0	0	0	0	Ő	ň	ő	0	Ď	0	
c Retirements d Cost of Removal	0	0	0	0	0	0	ő	ő	n n	0	Ő	0	
. .	0	0	0	0	õ	0	ň	ň	ů	Ô	0	0	
e	59,543	59,543	59.543	59,543	59,543	59,543	59,543	59.543	59,543	59,543	59,543	59,543	
2 Plant-in-Service/Depreciation Base (B) 59,543 3 Less: Accumulated Depreciation (C) (26,830		(27,148)	(27,307)	(27,466)	(27,625)	(27.784)	(27,943)	(28,102)	(28,261)	(28,420)	(28,579)	(28,738)	
4 CWIP - Non Interest Bearing		(27,146)	(21,507)	(27,400)	(27,025)	(27.7.047)	(2),()+(),	(20,102)	(10,201)	0	0	0	
$\frac{1}{2} = \frac{1}{2} + \frac{1}$	32,554	32,395	32.236	32,077	31,918	31,759	31,600	31,441	31,282	31,123	30,964	30,805	-
$5 \text{Net investment (Lines 2 + 5 + 4)} \qquad \qquad 52,713$			52,250	52,077		51,735							-
6 Average Net Investment	32,634	32,475	32,316	32.157	31.998	31.839	31,680	31,521	31,362	31,203	31,044	30,885	
7 Return on Average Net Investment													
 Equity Component (Line 6 x Equity Component x 1/12) (D) 	240	239	237	236	235	234	233	232	230	229	228	227	2,800
b Debt Component (Line 6 x Debt Component x 1/12)	68	68	67	67	67	66	66	66	65	65	65	64	794
8 Investment Expenses													
a Depreciation (E)	159	159	159	159	159	159	159	159	159	159	159	159	1,908
b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
c Dismantlement	0	0	0	0	0	0	0	Û	0	0	0	0	0
d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	U
e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (Lines 7 + 8)	467	466	463	462	461	459	458	457	454	453	452	450	5,502
 Recoverable Costs Allocated to Energy 	36	36	36	36	35	35	35	35	35	35	35	35	424
b Recoverable Costs Allocated to Demand	431	430	427	426	426	424	423	422	419	418	417	415	5,078
10 Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (H)	35	35	35	35	34	34	34	34	34	34	34	34	412
13 Retail Demand-Related Recoverable Costs (1)	416	415	412	411	411	409	408	407	404	403	402	400	4,898
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13)	451	450	447	446	445	443	442	441	438	437	436	434	5,310

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guil Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Sodium Injection System P.E. (214 & 1413 (in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
<u>Lin</u>	<u>Description</u>	Period Amount	<u>January</u>	February	March	<u>Aoni</u>	May	June	July	Augusi	September	<u>Qctober</u>	<u>November</u>	December	Period Amount
ì	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	U	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	391,119	391,119	391.119	391,119	391,119	391.119	391,119	391,119	391,119	391,119	391,119	391.119	391,119	
3	Less: Accumulated Depreciation (C)	(48,217)	(49,198)	(50,179)	(51,160)	(52,141)	(53,122)	(54,103)	(55,084)	(56,065)	(57,046)	(58,027)	(59,008)	(59,989)	1
. 4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	342,902	34 <u>1,921</u>	340,940	339,959	338,978	337,997	337,016	336,035	335,054	334,073	333,092	332,111	331,130	-
6	Average Net Investment		342,412	341,431	340,450	339,469	338,488	337,507	336.526	335,545	334,564	333,583	332.602	331,621	
0	Average inci investment		342,412	541,451	540,450	333,409	556,460	337,307	550,520	55645	554,564	3336363			
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component		2,516	2,508	2,501	2,494	2,487	2,480	2,472	2,465	2,458	2,451	2,444	2,436	29,712
	b Debt Component (Line 6 x Debt Component x 1)	1/12)	715	713	711	708	706	704	702	700	698	696	694	692	8,439
8	Investment Expenses														
	a Depreciation (E)		981	981	981	981	981	981	98 i	981	981	981	981	981	11.772
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
														•	10.022
9	Total System Recoverable Expenses (Lines 7 + 8)		4,212	4.202	4,193	4,183	4,174	4.165	4,155	4,146	4,137	4,128	4,119	4,109	49,923
	 Recoverable Costs Allocated to Energy 		4,212	4,202	4,193	4,183	4,174	4,165	4,155	4,146	4,137	4,128	4,119	4.109	49,923
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		4,061	4,061	4,056	4,055	4,047	4,037	4,018	4,009	3,998	3,988	3,963	3,958	48,251
13	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3)	4,061	4,061	4,056	4,055	4,047	4,037	4,018	4,009	3,998	3,988	3,963	3,958	48,251

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$284,622 and Smith \$106,497.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%,

(E) Crist 3.2% annually; Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Smith Stormwater Collection System P.E. 1446

(in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated Ontoher	Estimated November	Estimated December	End of Period Amount
Lin	<u>e Description</u>	Period Amount	January	February	March	<u>April</u>	<u>May</u>	June	<u>July</u>	August	September	October	HOACHINCT	COLUMN 2	1 Citod / Billy Billy
1	a Expenditures/Additions		0	0	Û	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		ŏ	ő	õ	ŏ	õ	Ō	ō	0	0	0	0	0	
	c Retirements		ů	õ	õ	õ	Ō	ō	0	0	0	0	0	0	
	d Cost of Removal		Ő	Ő	Ó	0	ō	Ó	0	0	0	đ	Û	0	
	e Salvage		0	ō	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782.600	2.782,600	2,782,600	2,782,600	
	Less: Accumulated Depreciation (C)	(1,073,516)	(1,079,312)	(1,085,108)	(1,090,904)	(1.096,700)	(1,102,496)	(1,108,292)	(1,114.088)	(1,119,884)	(1,125,680)	(1,131,476)	(1,137,272)	(1,143,068)	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	-
	Net Investment (Lines 2 + 3 + 4)	1,709,084	1.703,288	1,697,492	1,691,696	1,685.900	1,680,104	1,674,308	1,668,512	1,662,716	1,656,920	1,651,124	1.645,328	1,639,532	
	-				_										
6	Average Net Investment		1,706,186	1,700.390	1,694,594	1,688,798	1,683,002	1,677,206	1,671,410	1,665,614	1,659,818	1,654,022	1.648,226	1,642,430	
7	Return on Average Net Investment													10.075	147 614
	 Equity Component (Line 6 x Equity Component x 		12,535	12,493	12,450	12,408	12,365	12,322	12,280	12,237	12,195	12,152	12,110	12,067	147,614 41,932
	b Debt Component (Line 6 x Debt Component x 1/1	2)	3,561	3,549	3,537	3,525	3,512	3,500	3,488	3,476	3.464	3,452	3,440	3,428	41,932
8	Investment Expenses		5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	69,552
	a Depreciation (E)		5,790	5,796	5,790 0	5,790 0	סצי, כ 0	5,790 0	5,796	5,790	5,190	0-27,C 0	3,790	5,750	0
	b Amortization (F) c Dismantlement		U O	0	0	0	0	0	0	0	0	0	0	0	ů
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0 0	õ
	c Other (G)		0	0	0	0	0	0	0	ň	ň	ň	ő	ů n	õ
		-	0		v		V								
9	Total System Recoverable Expenses (Lines 7 + 8)		21,892	21,838	21.783	21,729	21,673	21,618	21,564	21,509	21,455	21,400	21,346	21,291	259,098
	a Recoverable Costs Allocated to Energy		1,684	1.680	1,676	1.671	1.667	1.663	1.659	1,655	1.650	1,646	1,642	1,638	19,931
	b Recoverable Costs Allocated to Demand		20,208	20.158	20,107	20,058	20,006	19,955	19,905	19.854	19,805	19,754	19,704	19,653	239,167
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
H	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		1,624	1,624	1,621	1,620	1,616	1,612	1,604	1,600	1,595	1,590	1,580	1,578	19,264
	Retail Demand-Related Recoverable Costs (1)	_	19,485	19,437	19,387	19,340	19,290	19,241	<u>19,193</u>	19,144	19,096	19,047	18,999	18,950	230,609
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	_	21,109	21.061	21,008	20,960	20.906	20,853	20,797	20,744	20,691	20,637	20,579	20,528	249,873

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 tine loss multiplier

(I) Line 9b x Line 11

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Smith Waste Water Treatment Facility P.E. 1466 & 1643 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
i	Investments		0		0	0	0	0	0	0	0	0	0	0	
	a Expenditures/Additions		0	0	0	0	0	ő	ő	Õ	0	0	0	0	
	b Clearings to Plant		0	U ()	0	0	ů.	ő	ŏ	Ō	0	0	0	0	
	c Retirements		0	0	0	0	ő	õ	ů	0	0	0	0	0	
	d Cost of Removal		0	0	อ	Õ	õ	Ō	0	0	0	0	0	0	
	e Salvage	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	178,962	
	Plant-in-Service/Depreciation Base (B)	104,474	104,101	103,728	103,355	102,982	102,609	102.236	101,863	101,490	101,117	100,744	100,371	99,998	
	Less: Accumulated Depreciation (C)	0	0	0	105,555	0	0	0	0	0	0	0	0	0	-
	CWIP - Non Interest Bearing	283,436	283,063	282,690	282,317	281,944	281.571	281,198	280,825	280,452	280,079	279,706	279,333	278,960	-
5	Net Investment (Lines 2 + 3 + 4)	283,430	265,005	282,090	202,517										
6	Average Net Investment		283,250	282,877	282,504	282,131	281,758	281,385	281,012	280,639	280,266	279.893	279,520	279,147	
7	Return on Average Net Investment		2.081	2,078	2,076	2,073	2.070	2,067	2,065	2,062	2,059	2.056	2,054	2,051	24,792
	a Equity Component (Line 6 x Equity Component		2,081 591	2,078	590	589	588	587	586	586	585	584	583	583	7,042
	b Debt Component (Line 6 x Debt Component x 1	M12)	391	330	570	507	500								
8	Investment Expenses									A7 7		373	373	373	4,476
	a Depreciation (E)		373	373	373	373	373	373	373	373	373	575	5/3	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	ő	Ő
	c Dismantlement		0	0	0	0	0	0	0	0	U O	0	0	ő	0
	d Property Taxes		0	0	0	0	0 0	0	0	0	0	0	ň	Ő	0
	c Other (G)	-	0	0	0	0		0		0					
•			3,045	3,043	3.037	3,034	3,031	3,027	3,024	3.021	3,017	3,013	3,011	3,006	
9	Total System Recoverable Expenses (Lines 7 + 8)		235	234	233	233	233	232	232	232	232	232	231	231	
	a Recoverable Costs Allocated to Energy b Recoverable Costs Allocated to Demand		2.810	2.809	2,804	2.801	2.798	2.795	2,792	2,789	2,785	2,781	2,780	2,775	33,519
	b Recoverable Costs Allocated to Demand		2,010	21007	2,00	_,									
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	ł
				226	225	226	226	225	224	224	224	224	222	223	2,696
	Retail Energy-Related Recoverable Costs (H)		227 2.709	226	225	226	2.698	2.695	2.692	2,689	2,685	2,681	2,681	2,676	
	Retail Demand-Related Recoverable Costs (I)		2,709	2,708	2,704	2,701	2.924	2,035	2,916	2,913	2.909	2,905	2,903	2,899	35,015
4	Total Jurisdictional Recoverable Costs (Lines 12 + 1	(5)	2,930	2,934	2,929	2,921	2,724	2,920							

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(i) Line 9b x Line 11

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments. Depreciation and Taxes For Project: Daniel Ash Management Project P.E. 1535, 1555, & 1819 (in Dollars)

	Beginning		Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated October	Estimated November	Estimated December	End of Period Amount
Lin		unt January	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October	Tanadaninger	Datina	CHOQ / HINO DOG
1	Investments a Expenditures/Additions	0	0	0	0	0	394	0	0	3.000	4,000	0	0	
	b Clearings to Plant	Ő	ő	õ	ő	õ	0	ů	0	0	0	0	0	
	c Retirements	Ō	0	Ō	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	835	2,423	554	0	639	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 16,193,7	93 16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	16,193,793	
3	Less: Accumulated Depreciation (C) (5,896.0	36) (5,947,341)	(5,997,059)	(6,048,644)	(6,100,784)	(6,152,286)	(6,204,426)	(6,256,566)	(6,308,706)	(6,360,846)	(6,41 2,98 6)	(6,465,126)	(6,517,266)	
4	CWIP - Non Interest Bearing	0 0	0	0	0	0_	394	394	394	3,394	7,394	7.394	7,394	
5	Net Investment (Lines 2 + 3 + 4) 10,297,7	57 10,246,452	10,196,734	10,145,149	10.093.009	10,041,507	9,989,761	9,937,621	9,885,481	9,836,341	9,788,201	9.736.061	9,683.921	
6	Average Net Investment	10,272,104	10,221,593	10,170,941	10,119,079	10,067,258	10,015,634	9,963,691	9,911,551	9,860,911	9.812,271	9,762,131	9,709.991	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	75,469	75,098	74,726	74,345	73,964	73,585	73.203	72,820	72,448	72,091	71,722	71,339	880,810
	 Debt Component (Line 6 x Debt Component x 1/12) 	21,438	21,332	21,227	21,119	21,010	20,903	20,794	20,685	20,580	20,478	20,374	20,265	250,205
9	Investment Expenses													
	a Depreciation (E)	41,828	41,828	41,828	41,828	41,828	41,828	41,828	41,828	41,828	41,828	41,828	41.828	501,936
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantiement	10.312	10,312	10,312	10,312	10,312	10,312	10,312	10,312	10,312	10,312	10,312	10.312	123,744
	d Property Taxes	29,699	29,699	29,699	29,699	29,699	29,699	29.699	29,699	29,699	29,699	29,699	29,699	356,388
	e Other (G)	0	0	0	.0	0	0	.0	0	0	0	0	0	0
		170 744	178 3/0	177 203	177 403	176.017	176 000	175.034		184.067		172 025	173.443	2.113.083
9	Total System Recoverable Expenses (Lines 7 + 8) a Recoverable Costs Allocated to Energy	178,746 13,750	178,269 13,713	177,792 13.676	177,303 13.639	176,813 13.601	176,327 13,564	175.836 13.526	175,344 13,488	174,867 13,451	174,408 13,416	173,935 13,380	173,443	162,546
	kecoverable Costs Allocated to Energy kecoverable Costs Allocated to Demand	164.996	164,556	J64.116	163,659	163.212	162,763	162,310	161,856	161,416	160.992	160,555	160.101	1,950,537
	0 Recoverable Costs Allocated to Demand	104,990	104,030	104.110	103,004	103,212	102,703	102,310	101,6.80	101,410	100,992	100,333	100,101	1,750,357
10	Energy Jurisdictional Factor	0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)	13,257	13.253	13,229	13.223	13,186	13,148	13.080	13.042	12.999	12,960	12,874	12.852	157,103 1,880,740
	Retail Demand-Related Recoverable Costs (1)	159,092	158,668	158,243	157,807	157,372	156,939	156,502	156,064	155,640	155,231	154,810	154,372	2,037,843
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)	1/2.349	1/1,921	1/1,4/2	171,030	170.558	170,087	169,582	169,106	168,639	108,191	107,684	107,224	2,037,843

totes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.1% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Smith Water Conservation P.E. 1620, 1638 (in Dollars)

1 Investments 0 <td< th=""><th>Line</th><th>Description</th><th>Beginning of Period Amount</th><th>Actual <u>January</u></th><th>Actual February</th><th>Actual <u>March</u></th><th>Actual <u>April</u></th><th>Actual <u>May</u></th><th>Actual June</th><th>Estimated July</th><th>Estimated August</th><th>Estimated September</th><th>Estimated October</th><th>Estimated November</th><th>Estimated December</th><th>End of Period Amount</th></td<>	Line	Description	Beginning of Period Amount	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
a Expenditure:/Additions 0 </td <td>1</td> <td></td> <td></td> <td></td> <td></td> <td>0</td> <td>0</td> <td>n</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td>	1					0	0	n	0	0	0	0	0	0	0	
b Cleanings to Funt 0				U	U	-		0 0	-	ő	Ō	0	0	0	0	
c Keintenents 0 <td< td=""><td></td><td> e</td><td></td><td>U</td><td>0</td><td>0</td><td>0</td><td>Ň</td><td>ő</td><td>Ő</td><td>Ō</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td></td<>		e		U	0	0	0	Ň	ő	Ő	Ō	0	0	0	0	
a Cost of Kennoval 0				0	•	0	ő	ŏ	ő	Ő	0	0	0	0	0	
e Salvage 134,135 <				0		0	ŏ	ů	õ	0	0	0	0	0	0	
2 Plant-in-Service/Depresation (E) 134.135 134.135 134.135 134.135 134.135 134.135 (16.338) (16.618) (17.178) (17.178) (17.178) (18.018) (18.018) (18.298) (18.138) (18.298) (18.138) (18.298) (18.138) (18.298) (18.138) (18.298) (18.178) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) (18.298) <td></td> <td></td> <td>124.125</td> <td></td> <td>•</td> <td>134 135</td> <td>134 135</td> <td>134,135</td> <td>134,135</td> <td>134.135</td> <td>134,135</td> <td>134,135</td> <td>134,135</td> <td>134,135</td> <td></td> <td></td>			124.125		•	134 135	134 135	134,135	134,135	134.135	134,135	134,135	134,135	134,135		
3 Less: Accumulated Depreciation (C) (13,218) (13,218) (13,218) (13,218) (12,179) (12,											(17,458)	(17,738)	(18,018)	(18,298)		
4 CWIP - Not intersibilities (2 + 3 + 4) 118,917 118,037 118,037 117,797 117,237 116,057 116,677 116,117 115,537 115,537 5 Net investment (Line 2 + 3 + 4) 118,017 118,017 118,017 117,097 117,197 117,237 116,057 116,637 116,537 116,537 115,557 6 Avorage Net Investment a Equity Component (Line 6 x Equity Component x 1/12) B<			-								(0)	(0)	(0)			<u>-</u>
5 Net investment (Lines 2+3+4) 110.71 110.71 110.71 110.71 110.71 117.937 117.937 117.377 117.097 116.817 116.537 115.977 115.697 6 Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) (D) 872 870 869 867 864 862 861 858 855 852 850 10.336 a Equity Component (Line 6 x Equity Component x 1/12) 248 246 246 246 245 243 243 242 242 2937 8 Investment Expenses a Depreciation (E) 280 0 0 0 0 0										116,957	116,677	116,397	116,117	115,837	115.557	-
6 Average Net Investment 118,777 118,497 118,397 117,397 110,397 10,336 1,336 1,393 1,336 1,391 1,336 1,392 1,336 1,398 1,336 1,397 1,378 1,374	5	Net Investment (Lines 2 + 3 + 4)	118,917	118,037	110,557	110.077										
a Equity Component (Line 6 x Equity Component x 1/12) 872 870 869 867 864 862 861 858 850 633 632 242 237 b Debt Component (Line 6 x Debt Component x 1/12) 248 248 246 246 246 245 245 243 243 242 242 237 8 Investment Expenses 280 0 <td< td=""><td>6</td><td>Average Net Investment</td><td></td><td>118,777</td><td>118,497</td><td>118,217</td><td>117,937</td><td>117.657</td><td>117,377</td><td>117.097</td><td>116,817</td><td>116,537</td><td>116,257</td><td>115,977</td><td>115,697</td><td></td></td<>	6	Average Net Investment		118,777	118,497	118,217	117,937	117.657	117,377	117 .097	116,817	116,537	116,257	115,977	115,697	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 872 870 869 867 607 602 601 602 243 243 242 242 2,937 b Debt Component (Line 6 x Debt Component x 1/12) 248 248 246 246 246 246 245 243 243 243 242 242 2,937 8 Investment Expenses 280 280 280 280 280 280 280 280 280 280 280 280 280 280 280 0 <td>7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0/7</td> <td></td> <td>967</td> <td>941</td> <td>858</td> <td>856</td> <td>855</td> <td>852</td> <td>850</td> <td>10,336</td>	7						0/7		967	941	858	856	855	852	850	10,336
b Debt Component (Line 6 x Debt Component x 1/12) 248 248 246 246 240 243 240 243 240 243 240 243 240 243 240 243 240 <															242	2,937
a Depreciation (E) 280 0 <td></td> <td>b Debt Component (Line 6 x Debt Component x 1/1)</td> <td>12)</td> <td>248</td> <td>248</td> <td>246</td> <td>246</td> <td>240</td> <td>293</td> <td>243</td> <td>24.)</td> <td>245</td> <td>•</td> <td></td> <td></td> <td></td>		b Debt Component (Line 6 x Debt Component x 1/1)	12)	248	248	246	246	240	293	243	24.)	245	•			
a Depreciation (E) 280 0 <td< td=""><td>8</td><td>Investment Expenses</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>240</td><td>790</td><td>780</td><td>280</td><td>280</td><td>280</td><td>3,360</td></td<>	8	Investment Expenses								240	790	780	280	280	280	3,360
b Amortization (F) 0		a Depreciation (E)		280	280									002		· · · · ·
c Dismantlement 0 <		b Amortization (F)		0	0	-	-	-	-	+	•		•	ů	Ő	0
d Property Taxes 0		c Dismantlement		0			•	•	•	•	•	v	•	0	ň	0
e Other (G) 0		d Property Taxes		0	0	•			•	-	-	0	•	0	0	0
9 Total System Recoverable Expenses (Lines 7 + 8) 1,400 1,398 1,395 1,275 1,273 1,2		e Other (G)	-	0		0		0	V.	0	0	<u> </u>	<u> </u>			
9 Total System Recoverable Expenses (Lines 7 + 8) 1,400 1,393 1,293 1,283 1,280 1,279 1,273 1,272 1,268 1,266 15,354 10 Energy Jurisdictional Factor 0.9634865 0.9658052 0.9666186 0.9687876 0.9662664 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 <td></td> <td></td> <td></td> <td>1 400</td> <td>1 300</td> <td>1 305</td> <td>1 302</td> <td>1 300</td> <td>1 397</td> <td>1.386</td> <td>1.381</td> <td>1.379</td> <td>1,378</td> <td>1,374</td> <td>1.372</td> <td>16,633</td>				1 400	1 300	1 305	1 302	1 300	1 397	1.386	1.381	1.379	1,378	1,374	1.372	16,633
a Recoverable Costs Allocated to Energy 107 <td>9</td> <td></td> <td>106</td> <td>106</td> <td>1,279</td>	9													106	106	1,279
b Recoverable Costs Allocated to Demand 1,253 1,251 1,263 1,100 1,006 1,006 0,9662160 0,9662160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 0,9642160 </td <td></td> <td>1,268</td> <td>1,266</td> <td>15,354</td>														1,268	1,266	15,354
10 Energy Jurisdictional Factor 0.9634865 0.9953052 0.9067486 0.9067486 0.9067486 0.9067486 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.9067476 0.906777		b Recoverable Costs Allocated to Demand		1,293	1,291	1,200	1,200	1.205	1,200	1,277						
10 Energy Jurisdictional Factor 0.9642160 0.9	••	en e sette sen a		0.0624965	0.9658052	0.9666186	0 9687846	0 9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor 0.5042100 <th0.5042100< th=""> <th0.5042100< th=""> 0.504</th0.5042100<></th0.5042100<>													0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (H) 103 103 104 104 104 104 104 102 102 102 102 102 122	11	Demand Jurisdictional Pactor		0.2012100	0.2042100	0.7042100	0.2076100	0.7072100								
13 Retail Demand-Related Recoverable Costs (I) 1,247 1,245 1,242 1,240 1,237 1,234 1,233 1,229 1,227 1,226 1,223 1,221 14,804	12	Retail Energy-Related Recoverable Costs (H)		103	103	104	104	104	104							
19 recard control to control to control to control 1328 1325 1323 [0,039					1,245	1,242	1,240	1,237	1,234							
		•••••••••••••••••••••••••••••••••••••••	- ۱	1,350			1,344	1,341	1,338	1.336	1,331	1,329	1,328	1,325	1,323	16,039

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guil Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Underground Fuel Tank Replacement P.E. 4397 (in Dollars)

Line	Description Perio	inning of d Amount	Actual <u>January</u>	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual May	Actual	Estimated <u>July</u>	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
l	Investments		0	n	0	0	0	0	0	0	0	0	0	0	
	a Expenditures/Additions		Ň	ũ	õ	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant c Retirements		õ	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		Ō	Ō	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	U	0	0	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Net Investment (Lines 2 + 3 + 4)	0	0	0	0	0	0	0	0	0	0	<u>v</u>			•
	Average Net Investment		0	0	0	0	Û	0	0	0	0	0	0	0	
7	Return on Average Net Investment											0	0	0	0
	a Equity Component (Line 6 x Equity Component x 1/12)	(D)	0	0	0	0	0	0	0	0	U 0	0	0	ő	0
	 Debt Component (Line 6 x Debt Component x 1/12) 		0	0	0	0	0	Û	U	U	U	v	Ū	·	-
8	Investment Expenses					_				0	0	0	0	0	0
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	ů ř	Ő	õ	0
	h Amortization (F)		0	0	0	0	0	0	0	0	0	0	õ	õ	0
	c Dismantlement		0	U	0	0	0	0	0	0	ň	ő	Ő	Ó	0
	d Property Taxes		0	0	0	U	0	0	0	ů	ő	õ	ō	0	0
	e Other (G)	_	0	U		0			0						
			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8) a Recoverable Costs Allocated to Energy		0	ů 0	Ő	0	õ	Ō	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy b Recoverable Costs Allocated to Demand		õ	ŏ	ō	0	0	0	0	0	0	0	0	0	0
	 Recoverable Costs Allocated to Demand 		•	-	-										
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
								_		-	~	•	n	0	ń
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	n N	6
13		_	0		0	0	0	0	<u> </u>	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	U			v		

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s). unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 4397 fully amortized.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guilf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2006 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist FDEP Agreement for Ozone Attainment P.E. 1031, 1199, 1250, 1287

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of <u>Period Amount</u>
1	Investments		15,772	686.333	2,518	(426)	581	4.004	0	0	395.778	492,495	0	Ð	
	a Expenditures/Additions		15,772	1.150	2,518	(420)		0	ŏ	Ō	0	83,017	0	0	
	b Clearings to Plant		15,772	1,130	0	ñ	ő	õ	ō	Ó	0	0	0	0	
	c Retirements		0	0	õ	0	ō	0	0	0	0	0	0	0	
	d Cost of Removal		ů 0	ů.	ō	0	0	0	0	Û	0	0	0	0	
2	e Salvage Plant-in-Service/Depreciation Base (B)	134 427 864	134,443,636	134.444.786	134,444,847	134.444.847	134,444,847	134,444,847					134,527,864		
2	Less: Accumulated Depreciation (C)	(12,843,242)	(13,232,240)	(13.621.261)	(14,010,284)	(14,399,307)	(14,788,330)	(15,177,353)	(15,566,376)	(15.955.399)	(16,344,422)	(16,733,555)	(17,122,799)	(17,512,043)	
3	CWIP - Non Interest Bearing	(0)	(0)	685,182	687,639	687,213	687,794	691.799	691,799	691,799	1,087,577	1,497,055	1,497,035	1.477,000	
5	Net Investment (Lines 2 + 3 + 4)	121,584,622	121,211,395	121.508,707	121,122,201	120,732,752	120,344.311	119,959,292	119,570,269	119,181,246	119,188,001	119,291,363	118,902,119	118,512,875	
-	Average Net Investment	<u> </u>	121,398,008	121,360,051	121,315,454	120,927.477	120,538.531	120,151,801	119,764,781	119.375,758	119,184,624	119,239,682	119,096,741	118.707,497	
7	Return on Average Net Investment											074 054	976 004	872,144	10,587,471
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	891.911	891.632	891,305	888,454	885,597	882,755	879,912	877,054	875,649	876.054 248.853	875,004 248,555	247,743	3,007,493
	b Debt Component (Line 6 x Debt Component x 1	/12)	253,358	253,278	253,185	252,376	251.564	250,757	249,949	249,137	248,738	240,033	246,000	2471145	
8	Investment Expenses		358.026	358.049	358.051	358,051	358.051	358,051	358,051	358,051	358,051	358,161	358,272	358,272	4,297,137
	a Depreciation (E) b Amortization (F)		2,292	2.292	2.292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	27,504
	c Dismantlement		28.680	28,680	28,680	28,680	28,680	28,680	28,680	28,680	28,680	28,680	28,680	28,680	344,160
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
															18.263.765
9	Total System Recoverable Expenses (Lines 7 + 8)		1,534,267	1,533,931	1,533,513	1,529,853	1,526,184	1,522,535	1,518,884	1,515,214	1,513,410	1,514,040	1.512.803	1,509,131	18,263,765
	a Recoverable Costs Allocated to Energy		1,534,267	1,533,931	1,533.513	1,529,853	1,526,184	1,522,535	1,518,884	1,515,214	1,513,410	1,514,040	1,512,803	1,509,131 D	10,203,703
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	U	0	v	0
			0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
10	Energy Jurisdictional Factor		0.9634865	0.9638032	0.96612160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
11	Demand Jurisdictional Factor		0.9042100	0.7042100	0.7042100	0.7042100	0.3042100	0.7042100	0.0072100	0.2012100					
12	Retail Energy-Related Recoverable Costs (H)		1,479,280	1,482,516	1,483,360	1.483.135	1,479,583	1,475,865	1.468.775	1,465,125	1,462,526	1,462,553	1,455,617	1.453,740	17.652.075
13	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0		0	17 (62 076
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3)	1,479,280	1,482,516	1,483,360	1,483,135	1,479,583	1,475,865	1,468,775	1,465,125	1,462,526	1,462,553	1,455,617	1,453,740	17,652,075

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2% annually

(F) Portions of 1287 have 7-year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

<u>Guilf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Stormwater Collection System P.E. 1272

(in Dollars)

	В	Reginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Lin	<u>Description</u> <u>Pe</u>	riod Amount	January	February	March March	April	May	June	July	August	September	October	November	December 1	Period Amount
i	Investments														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	U	U	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	U	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	U	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
	Plant-in-Service/Depreciation Base (B)	919.837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	919,837	
	Less: Accumulated Depreciation (C)	(30,628)	(33,081)	(35.534)	(37,987)	(40,440)	(42,893)	(45,346)	(47,799)	(50,252)	(52,705)	(55,158)	(57,611)	(60,064)	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	889,209	886,756	884,303	881,850	879,397	876,944	874,491	872,038	869,585	867,132	864,679	862,226	859,773	
	A		887,983	885.530	883.077	880,624	878,171	875.718	873,265	870,812	868.359	865.906	863,453	861.000	
0	Average Net Investment		007,963	003,330	663.077	660,024	0/041/1	875,710	675,205	010(012	000.007	005000	000,400	0011000	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	6,524	6,506	6,488	6,470	6,452	6,434	6.416	6,398	6,380	6,362	6.344	6,326	77,100
	b Debt Component (Line 6 x Debt Component x 1/12)	2)	1,853	1,848	1,843	1,838	1,833	1,828	1,823	1.817	1.812	1,807	1,802	1,797	21,901
	investment Expenses														
8	a Depreciation (E)		2,453	2,453	2,453	2,453	2,453	2.453	2.453	2,453	2,453	2,453	2,453	2,453	29,436
	b Amortization (F)		2,433	2,455	2,433	2,433	2,7,33	2,455	2,433	0	0	2,455	0	2,425	0
	c Dismantlement		0	0	0	ŭ	0	0	0	0	0	ň	ő	Ő	Ō
	d Property Taxes		0	0	Ő	0	0	0	0	0	0	0	0	õ	õ
	e Other (G)		0	0	0	0	ŏ	0	0	0	0	Ő	ő	ŏ	0
	e Outer (0)	-		V		<u> </u>									
9	Total System Recoverable Expenses (Lines 7 + 8)		10.830	10,807	10,784	10,761	10,738	10.715	10,692	10.668	10,645	10,622	10.599	10,576	128,437
	a Recoverable Costs Allocated to Energy		833	831	830	828	826	824	822	821	819	817	815	814	9,880
	b Recoverable Costs Allocated to Demand		9,997	9,976	9,954	9,933	9,912	9,891	9,870	9,847	9,826	9,805	9,784	9,762	118,557
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Containe Fieldoronal Pactor		0.70-2100	0.7072100	0,7042100	0.2042100	0.7072100	0.3042100	0.7042100	0.7042100	0.9042100	0.9042100	0.5042100	0.7042100	
	Retail Energy-Related Recoverable Costs (H)		803	803	803	803	801	799	795	794	791	789	784	784	9,549
	Retail Demand-Related Recoverable Costs (I)	_	9,639	9,619	9,598	9,578	9,557	9,537	9,517	9,495	9,474	9,454	9,434	9,413	114,315
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		10,442	10,422	10,401	10,381	10.358	10,336	10,312	10,289	10,265	10,243	10,218	10,197	123,864

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Guif Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Common FTIR Monitor P.E. 1297 (in Dollars)

		Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line	Description	Period Amount	January	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October	<u>November</u>	December	Period Amount
1	Investments										_				
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	U	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		Û	0	0	0	0	D	0	Ð	0	0	0	0	
	e Salvage		0	0	0	0	. 0	0	0	0	0	U	0	0	
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62.870	
3	Less: Accumulated Depreciation (C)	(7,897)	(8,065)	(8,233)	(8,401)	(8,569)	(8,737)	(8,905)	(9,073)	(9,241)	(9,409)	(9,577)	(9,745)	(9,913)	
4	CWIP - Non Interest Bearing	0	0	0	00	0	0	0	00	0	0	0	0	0	-
5	Net Investment (Lines 2 + 3 + 4)	54,973	54,805	54,637	54,469	54,301	54,133	53,965	53,797	53,629	53,461	53,293	53,125	52,957	-
6	Average Net Investment		54,889	54,721	54,553	54,385	54,217	54,049	53,881	\$3,713	53,545	53,377	53,209	53,041	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	403	402	401	400	398	397	396	395	393	392	391	390	4,758
	 Debt Component (Line 6 x Debt Component x 1) 	(12)	115	114	114	114	113	113	112	112	112	111	111	111	1,352
8	Investment Expenses														
	a Depreciation (E)		168	168	168	168	168	168	168	168	168	168	168	168	2,016
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantiement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	U
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	00
9	Total System Recoverable Expenses (Lines 7 + 8)		686	684	683	682	679	678	676	675	673	671	670	669	8,125
	a Recoverable Costs Allocated to Energy		686	684	683	682	679	678	676	675	673	671	670	669	8,126
	 Recoverable Costs Allocated to Demand 		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		661	661	661	66 1	658	657	654	653	650	648	645	644	7,853
13	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13	b)	661	661	661	661	658	657	654	653	650	648	645	644	7,853

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(i) Line 9b x Line 11

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<u>Guil Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Precipitator Upgrades for CAM Compliance P.E. 1175, 1191, 1305, 1461, 1462 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated <u>October</u>	Estimated November	Estimated December	End of Period Amount
1	Investments										-			•	
	a Expenditures/Additions		2.535.141	2.977.154	2.109.373	1.109.428	336.771	63.962	60,000	0	0	0	0	0	
	b Clearings to Plant		18.648	(11.425)	12.355,971	1,109,428	336,771	63,962	60,000	0	Ű	U	U	0	
	c Retirements		0	0	0	0	0	U	0	0	U	0	0	0	
	d Cost of Removal		0	U	0	U	0	U	0	0	0	0	0	0	
	e Salvage		0	15,839,914	00 105 004	29.305.312	00 642 002	20 206 445	20.200.045	20 766 046	20.766.046	29,766,045	20 766 045	29.766.045	
2	Plant-in-Service/Depreciation Base (B)	15,832,691			(817,470)							(1,305,840)		(1.446.464)	
3	Less: Accumulated Depreciation (C)	(701,455)	(734,633)		(817,470) (0)						(1,235,526) (0)	(0)	(1,570,152)	(0)	
4	CWIP - Non Interest Bearing	4,741,525		25.318.688			(0) 28.687.476	19 691 271	29 671 141	(0) 28.600.829			28,389.893	28.319.581	
5	Net investment (Lines $2 + 3 + 4$)	19.872.701	22.374.724	20,018,088	21.378.414	28,420,238	28,087,470	28,081,373	20.0/1.141	28.000.029	28.330.317	20,400,203	20,307.033	20.317.001	
6	Average Net Investment		21,123,742	23.846.706	26,348,551	27,899,326	28.553.857	28,684,424	28,676,257	28.635.985	28,565,673	28,495,361	28,425,049	28,354,737	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	155,196	175.202	193.583	204.976	209,785	210,744	210,684	210.389	209.872	209,355	208,839	208.322	2,406,947
	b Debt Component (Line 6 x Debt Component x)	/12)	44,085	49.768	54,989	58,226	59.592	59,864	59,847	59.763	59.617	59,470	59,323	59.176	683,720
8	Investment Expenses		33,178	33,190	49,647	67.604	69.532	70.066	70.232	70.312	70.312	70.312	70.312	70.312	745.009
	a Depreciation (E)		33,178	33,190	49.047	07.004	09.332	70,006	10,252	70.312	70,312	70,312	70.312	10,512	140,000 N
	b Amortization (F) c Dismantlement		U A	0	0	0	0	0	0	0	0	ŏ	0	0	ů
	d Property Taxes		0	0	0	0	0	0	0	0	Ň	Ň	0	ů 0	ů
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	ů	ő
				0	· · · · ·	V	0	0	0	V	· · ·		<u> </u>		<u>`</u>
9	Total System Recoverable Expenses (Lines 7 + 8)		232,459	258,160	298.219	330.806	338.909	340.674	340.763	340.464	339,801	339,137	338.474	337.810	3.835.676
	a Recoverable Costs Allocated to Energy		232,459	258,160	298.219	330,806	338,909	340.674	340,763	340.464	339.801	339,137	338.474	337.810	3.835.676
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs / Brockiego to Destante		•	•	•	Ū	•	0	•		•	•			
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
						/-									
12	Retail Energy-Related Recoverable Costs (H)		224,128	249,507	288,466	320,704	328.561	330,231	329,521	329,209	328,376	327,604	325.679	325.411	3,707,397
13	Retail Demand-Related Recoverable Costs (I)		0	00	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 1	3)	224,128	249,507	288,466	320,704	328.561	330.231	329,521	329.209	328,376	327.604	325.679	325,411	3,707,397
		1							· · · · · · · · · · · · · · · · · · ·						

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$0; Smith \$15.715.201; Scholz \$117.490. Ending Balances: Crist, \$13.925,707; Smith \$15.715.201; Scholz \$125.137.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5%; Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(f) Line 9b x Line 11

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<u>Gulf Power Consoanv</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Plant Groundwater Investigation P.E. 1218 & 1361 (in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of <u>Period Amount</u>
	Investments		ß	0	0	0	D	0	0	0	0	0	0	0	
	a Expenditures/Additions		Ő	ñ	0	Õ	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	õ	ŏ	0	0	0	0	0	0	0	0	0	
	c Retirements d Cost of Removal		õ	ō	0	0	0	0	0	0	0	0	0	0	
	e Salvage		õ	Ō	0	0	0	0	0	0	0	0	0	0	
	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Less: Accumulated Depreciation (C)	0	0	Ũ	0	0	0	0	0	0	0	0	0	0	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	00	0	0		0	0	-
	Net Investment (Lines 2 + 3 + 4)	0	0	0	0	0	0	0	0	0	0	0	0	0	-
_	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	
7	Return on Average Net Investment											0	0	0	0
	a Equity Component (Line 6 x Equity Component	nt x 1/12) (D)	0	0	0	0	0	0		0 0	0	0	0	0	0
	b Debt Component (Line 6 x Debt Component x	i/12)	0	0	0	0	0	0	0	0	0	U	v	0	0
8	Investment Expenses					•	0	0	0	0	n	0	0	0	0
	a Depreciation (E)		0	0	0	0	0	0	0	ő	õ	ō	0	0	0
	b Amortization (F)		0	0	0	0 0	0	0	0	ů 0	õ	ō	0	0	0
	c Dismantlement		0	0	0	0	ő	ŏ	Ő	õ	0	0	0	0	0
	d Property Taxes		0	0	ő	ň	ŏ	0	õ	Ō	0	0	0	0	0
	e Other (G)														
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	_
,	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664			0.9615253		
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9042100	0.9042100	0.9642160	0.7042100	0.3042100	0.9042100	0.7042100	0.2012100	
12	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail Demand-Related Recoverable Costs (I)		Ő	Ō	0	0		0	0	0	0	0	0	0	0
	Total Jurisdictional Recoverable Costs (Lines 12 +	13)		0	0	0	0	0	0	0	0	0	0	0	0
• •		•													

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$0; Scholz \$0. Ending Balances: Crist, \$0; Scholz \$0.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually; Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: Crist Water Conservation Project P.E. 1227

(in Dollars)

	De la failer	Beginning of	Actual	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December F	End of eriod <u>Amount</u>
Line I		Period Amount	January	reortiary	Marca	Amu	<u>way</u>	June	Tatk	OWEUSE	<u>septentoer</u>	<u>OCWARI</u>	<u>reconden</u>	Decenter 1	cinga j dikouni
1	Investments a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		ŏ	ő	ŏ	ŏ	ō	Ő	0	Ō	0	Ō	Ó	0	
	c Retirements		ō	õ	ō	ō	ō	Ō	0	0	0	0	0	0	
	d Cost of Removal		Ō	Ő	0	0	Ó	0	0	0	0	0	0	0	
	e Salvage		0	ō	0	o o	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	93,735	93,735	93.735	93,735	93,735	93.735	93,735	93,735	93,735	93,735	93.735	93,735	93,735	
3	Less: Accumulated Depreciation (C)	(3,148)	(3.398)	(3.648)	(3,898)	(4,148)	(4,398)	(4.648)	(4,898)	(5,148)	(5,398)	(5,648)	(5.898)	(6,148)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	90,587	90,337	90,087	89,837	89,587	89,337	89,087	88,837	88.587	88.337	88,087	87.837	87,587	
									- •				_		
6	Average Net Investment		90.462	90,212	89,962	89,712	89.462	89.212	88,962	88,712	88,462	88.212	87.962	87.712	
	-														
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	ent x 1/12) (D)	665	663	661	659	657	655	654	652	650	648	646	644	7.854
	b Debt Component (Line 6 x Debt Component	x 1/12)	189	188	188	187	187	186	186	185	185	184	184	183	2,232
	·														
8	Investment Expenses														
	 a Depreciation (E) 		250	250	250	250	250	250	250	250	250	250	250	250	3,000
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	Ð	0	0	Ø	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0		0		. 0		0	0	<u> </u>	<u>U</u>
				1 101	1.099	1.006	1.094		1.090	1.087	1.085	1.082	1,080	1,077	13.086
9	Total System Recoverable Expenses (Lines 7 + 8)		1.104 85	1,101	1,099	1,096 84	1,094	1,091 84	84	1,087	83	1,082	83	83	1.007
	a Recoverable Costs Allocated to Energy		1.019	1.016	1.014	1.012	1.010	1.007	1,006	1.003	1.002	999	65 997	994	12.079
	 Recoverable Costs Allocated to Demand 		1,019	1.010	1.014	1,012	1,010	1,007	1,000	1,003	1.002	999	797	774	12,077
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.0663664	0.9657017	0.9653179	0.9615253	0.9626224	
10	Demand Jurisdictional Factor						0.9642160		0.9642160				0.9642160		
	Demand Jurisdictional Ligetor		0.7042100	0.2042100	0.7042100	0.2042100	0.7042100	0.7042100	0.3042100	0.7042100	0.2042100	0.2042100	0.3072100	0.9042100	
12	Retail Energy-Related Recoverable Costs (H)		82	82	82	81	81	81	81	81	80	80	80	80	971
13	Retail Demand-Related Recoverable Costs (1)		983	980	978	976	974	971	970	967	966	963	961	958	11.647
14	Total Jurisdictional Recoverable Costs (1)	+ 13)	1.065	1.062	1.060	1.057	1.055	1.052	1,051	1.048	1,046	1.043	1.041	1.038	12,618
		• • • • •	1,000	1.002	1,000	1,001	1,005	1,0,72		110-10	1,010				

Votes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Gult Power Commany</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments. Depreciation and Taxes For Project: Plant NPDES Permit Compliance Projects P.E. 1204 & 1299 (in Dollars)

Line	Beginni Description Period A	*	Actual January	Actual February	Actual March	Acteal April	Actual May	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments		,	···· · -,						v					
-	a Expenditures/Additions		0	0	0	0	0	14,165	85,835	25,000	0	25,000	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	150.000	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	······································		.827.707	5.827.707	5,827.707	5.827,707	5,827,707	5,827,707	5.827.707	5.827.707	5,827,707	5,977,707	5,977,707	5,977,707	
3		, ,	(325.883)	(341,425)			(388,051)			(434,677)		(465,961)	(481.903)	(497,845) 0	
4	CWIP - Non Interest Bearing	0	0	0	0	0	5.439.656	14.165	100,000	125.000	125,000		5,495,804		
5	Net Investment (Lines 2 + 3 + 4) 5,5	17,366 5	501,824	5,486,282	5,470,740	5,455,198	5,439,030	5,438,279	5,508,372	5,518,030	3,302,465	5,511,746	3,493,604	3,4/9,802	
6	Average Net Investment	5.	.509,595	5,494,053	5,478,511	5.462,969	5.447.427	5,438,968	5,473,426	5,513,301	5,510,259	5,507,117	5,503,775	5,487.833	
7	Return on Average Net Investment														
	 Equity Component (Line 6 x Equity Component x 1/ 		40,479	40,365	40.251	40,136	40.022	39,960	40.213	40,506	40.484	40,461	40.436	40.319	483.632
	 b Debt Component (Line 6 x Debt Component x 1/12) 		11,499	11,466	11.434	1,401	11,369	11.351	i1,423	11,506	11,500	11,493	11.486	11,453	137.381
8	Investment Expenses														
	a Depreciation (E)		15,542	15,542	15,542	15,542	15.542	15,542	15,542	15.542	15,542	15.742	15,942	15,942	187,504
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	D	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		67.520	67,373	67.227	67.079	66.933	66.853	67,178	67,554	67.526	67.696	67.864	67.714	808,517
-	a Recoverable Costs Allocated to Energy		5,194	5,183	5,171	5,160	5,149	5,143	5,168	5,196	5,194	5,207	5,220	5,209	62,194
	b Recoverable Costs Allocated to Demand		62,326	62,190	62,056	61,919	61.784	61,710	62,010	62.358	62,332	62.489	62,644	62,505	746,323
10	Energy Jurisdictional Factor	04	9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor			0.9642160					0.9642160						
12	Retail Energy-Related Recoverable Costs (H)		5,008	5,009	5.002	5.002	4,992	4,985	4,998	5.024	5.019	5.030	5.023	5.018	60.110
13	Retail Demand-Related Recoverable Costs (I)		60.096	59,965	59,835	59.703	59.573	59,502	59,791	60,127	60,102	60.253	60,402	60,268	719.617
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		65,104	64,974	64,837	64,705	64,565	64,487	64,789	65.151	65,121	65,283	65,425	65.286	779,727
		_													

Votes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s). unit(s). or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: CAIR/CAMR/CAVR Compliance P.E.s 1034, 1035, 1036, 1037, 1222, 1362, 1468, 1469, 1512, 1513, 1646, 1647, 1684, 1810, 1824, & 1826

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual <u>March</u>	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1	Investments														
	a Expenditures/Additions		830,024	331,655	719,568	16,357.754	3,012.664	3.258.229	4,126,416	1,390.534	1,765,913	1.313.238	1,909,821	2,298,760 10,276,277	
	b Clearings to Plant		40,900	285,641	86,163	15.188,344	2,209,064	612,699	0	0	2,870,114	3.802.878	0	10,276,277	
	c Retirements		0	0	0	0	0	0	0	U	U O	0	0	0	
	d Cost of Removal		0	0	0	0	0	U	0	U	U A	U	0	0	
	e Salvage		0	0	0	0	0	0	10.001.000	49.7(1.(20	51.131.744	54.934.622	54.934.622	65,210,899	
2	Plant-in-Service/Depreciation Base (B)	29,838,819	29,879,720	30,165,360	30,251,523	45,439,866	47.648.931	48,261,630	48,261,630	48,261,630		(1,603,474)	(1,746,467)	(1,901,501)	
3	Less: Accumulated Depreciation (C)	(487,157)	(566.024)	(645,305)	(725,185)	(825,569)	(949,152)	(1,076,498)	(1,204,661)	(1,332,824)	(1,464,441) 11,188,353	8,698,713	10.608.533	2.631.016	
4	CWIP - Non Interest Bearing	688.521	1,477.645	1,523,659	2,157,065	3.326,475	4,130,075 50,829,854	6,775,604	10,902,020 57,958,989	12,292.554	60.855.656	62.029.861	63,796,689	65,940,414	
5	Net Investment (Lines 2 + 3 + 4)	30,040,184	30,791,340	31,043,714	31,683,402	47,940,773	50,829,854	53,900,131	37,938,989	39,221,300	00,833,030	02.029.001	03,790,089	05,540,414	
6	Average Net Investment		30,415,762	30,917,527	31,363,558	39.812,087	49,385,313	52,395,295	55,959,863	58,590,174	60,038,508	61,442,758	62,913,275	64,868,551	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Compon	ent x 1/12) (D)	223,465	227,151	230,428	292,499	362,834	384,948	411.137	430,462	441,103	451,420	462,224	476,589	4,394,260
	b Debt Component (Line 6 x Debt Component		63,478	64.525	65,456	83,088	103,067	109.349	116,788	122,278	125,300	128,231	131,300	135, 38 1	1,248,241
8	Investment Expenses														
•	a Depreciation (E)		78,409	78,823	79,422	99.926	123,125	126,888	127,705	127,705	131,159	138,575	142,535	154,576	1,408,848
	b Amortization (F)		458	458	458	458	458	458	458	458	458	458	458	458	5,496
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		Ō	Ō	0	0	0	0	0	0	0	0	0	0	0
	c Other (G)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		365,810	370.957	375.764	475.971	589,484	621.643	656.088	680,903	698,020	718.684	736.517	767,004	7.056.845
y	a Recoverable Costs Allocated to Energy		365.810	370,957	375,764	475,971	589,484	621,643	656,088	680,903	698,020	718.684	736,517	767,004	7.056,845
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		352,700	358.523	363,475	461,436	571,485	602,588	634.443	658,394	674,551	694,244	708,675	738,852	6,819,366
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12	+13)	352,700	358,523	363,475	461,436	571,485	602,588	634,443	658,394	674,551	694,244	708,675	738,852	6,819,366

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Beginning Balances: Crist \$29,626.570; Smith \$212,250; Daniel \$0, Scholz \$0. Ending Balances: Crist \$49,165,896; Smith \$11,368,753, Daniel \$4,020,088, Scholz \$656,162.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2%, Plant Smith Steam 2.5%, Smith CT 0.4%, Daniel 3.1%, Scholz 4.2%. Portion of PE 1222 is transmission 0.1833%. 0.1917%. 0.3417%, 0.2167%.

(F) Portion of PE 1222 applicable 7 year amortization period beginning in 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

(J) Project #1222 qualifies for AFUDC treatment. As portions of the project are moved to P-I-S, they are included in the ECRC.

₹. 0

Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Capital Investments, Depreciation and Taxes For Project: General Water Quality P.E. 1280 (in Dollars)

	Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	End of
Line Description	Period Amount	<u>January</u>	February	March	<u>April</u>	<u>May</u>	June	<u>Juiy</u>	August	September	October	<u>November</u>	<u>December</u>	Period Amount
1 Investments				_		-						_		
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	U	0	
b Clearings to Plant		0	0	0	0	0	0	0	0	U	0	U	0	
c Retirements		0	0	0	0	U	U	0	0	U	0	0	0	
d Cost of Removal		0	U	U	0	0	U	U A	0	U	0	U A	U	
e Salvage		0	0	0	0	0	0	0	v	73 464	22.654	22.654	23,654	
2 Plant-in-Service/Depreciation Base (B)	23,654	23,654	23.654	23.654	23,654	23,654	23,654	23,654	23,654	23,654	23,654 (3,940)	23,654	(4,728)	
3 Less: Accumulated Depreciation (C)	0	(394)	(788)	(1,182)	(1,576)	(1.970)	(2.364)	(2.758)	(3,152)	(3,546)	(3,940) D	(4,334) 0	(4,728)	
4 CWIP - Non Interest Bearing		0	0	0	22.078	21.684	0	20.896	20,502	20,108	19,714	19.320	18,926	
5 Net Investment (Lines 2 + 3 + 4)	23,654	23,260	22,866	22,472	22,078	21,084	21,290	20,890	20,502	20,108	19,714	19,320	18,920	
6 Average Net Investment		23,457	23,063	22,669	22,275	21,881	21,487	21,093	20,699	20,305	19,911	19,517	19,123	
7 Return on Average Net Investment														
a Equity Component (Line 6 x Equity Comp	ponent x 1/12) (D)	172	169	167	164	161	158	155	152	149	146	143	140	1,876
b Debi Component (Line 6 x Debi Compone		49	48	47	46	46	45	44	43	42	42	41	40	533
8 Investment Expenses														
a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
b Amortization (F)		394	394	394	394	394	394	394	394	394	394	394	394	4,728
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (Lines 7 +	+ 8)	615	611	608	604	601	597	593	589	585	582	578	574	7.137
a Recoverable Costs Allocated to Energy		615	611	608	604	601	597	593	589	585	582	578	574	7,137
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	Û
10 Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (H)		593	591	588	586	583	579	573	570	565	562	556	553	6,899
13 Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	00	0	0	0	0
14 Total Jurisdictional Recoverable Costs (Lines 1	12 + 13)	593	591	588	586	583	579	573	570	565	562	556	553	6,899

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) 5 year amortization beginning 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Working Capital, SO2 Expenses For Project: Mercury Allowances

(in Dollars)

5	inning of Amount	Actual January	Actual February	Actual <u>March</u>	Actual April	Actual <u>May</u>	Actual June	Estimated July	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
Line Description Perio 1 Investments	A ANOVA	<u>jannan k</u>	<u>represerv</u>	Match	<u>April</u>	<u>Iviay</u>	June	<u>Yury</u>	<u>Aukosi</u>	<u>Jeptember</u>	0010000	<u>Interneta</u>	<u>L'aquinca</u>	<u>renog Autogin</u>
a Purchases/Transfers		0	0	0	0	0	0	0	a	0	0	0	0	
b Sales/Transfers		ŏ	ő	0	ő	ō	õ	ŏ	ō	0	0	0	0	
c Auction Proceeds/Other		ő	ŏ	ŏ	ŏ	ō	õ	õ	0	Õ	õ	Ō	0	
2 Working Capital		•	•	-	-	-	-	-	-					
a FERC [58.] Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
b FERC 158.2 Allowances Withheld	Ó	0	0	D	0	0	0	0	0	0	0	0	0	
c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d FERC 254 Regulatory Liabilities - Gains	0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Total Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	•
4 Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5 Return on Average Net Working Capital Balance														
a Equity Component (Line 4 x Equity Component x 1)		0	0	0	0	0	0	0	0	0	0	0	0	0
 b Debt Component (Line 4 x Debt Component x 1/12)) _	0	0	0	0	00	0	0	0	0	0	0	0	0
6 Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7 Expenses														
a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
c SO2 Allowance Expense		0	0	0	0	0	0	0	0	0	0	0	0	0
8 Net Expenses (E)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
13 Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
14 Total Jurisdictional Recoverable Costs (Lines 12 + 13)	-	0	0	0	0	0	0	Ö	0	0	0	0	0	0

lotes:

(A) Equity Component has been grossed up for taxes. Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 6E and 7E

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Working Capital, SO2 Expenses For Project: Annual Nox Allowances

(in Dollars)

Lin	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual <u>June</u>	Estimated <u>July</u>	Estimated <u>August</u>	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
	Investments														
	a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Working Capital														
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0	_0	0	0	0	0	0	0	0	0	0	0	0	_
3	Total Working Capital Balance	0	0	0	0	0	0	. 0	0	0	0	0	0	0	_
4	Average Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component	tt π 1/12) (A)	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 4 x Debt Component x		0	0	0	0	0	0	0	0	0	0	0	0	0
6	Total Return Component (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
7	Expenses														
'	a Gains		n	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		ň	ŏ	õ	ō	õ	ŏ	ŏ	ő	ŏ	ň	ő	ň	ŏ
	c SO2 Allowance Expense		ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	ŏ	õ	ŏ	Ő	ů N	ő	õ
8	Net Expenses (E)		0	<u>0</u>	0	0	0			<u>0</u>		<u>0</u>	·····	<u> </u>	···· 0
Ŭ	The Expenses (E)		-	-	-	-	-	-	-	-	•	v	v	v	·
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	Ó	Ō	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	ō	0
10	Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail Demand-Related Recoverable Costs (D)		0	0	0	0	0	0	0	0	0	0	0	0	U O
		13)	0	0	0	0	0	0		0	0	0	0	0	<u> </u>
14	Total Jurisdictional Recoverable Costs (Lines 12 +	13/	<u>v</u>		U	. <u>v</u>		U	V	U		U	0	0	0

lotes:

(A) Equity Component has been grossed up for taxes. Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 6E and 7E

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<u>Guif Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Working Capital, SO2 Expenses For Project: Seasonal Nox Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual <u>April</u>	Actual <u>May</u>	Actual June	Estimated July	Estimated August	Estimated September	Estimated October	Estimated November	Estimated December	End of Period Amount
1 Investme															
a Purc	hases/Transfers		0	0	0	0	Û	0	0	0	0	0	0	0	
b Sales	Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
c Auct	ion Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2 Working	y Capital														
a FER	C 158.1 Allowance Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0	
b FER	C 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c FER	C 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d FER	C 254 Regulatory Liabilities - Gains	0	0	0	0	0		0	0	0	0	0	0	0	
3 Total W	orking Capital Balance	0	Ó	0	0	0	0	0	0	0	0	0	0	0	-
4 Average	Net Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
5 Return o	n Average Net Working Capital Balanc	æ													
	ty Component (Line 4 x Equity Component		0	0	0	0	0	0	0	0	0	0	0	0	0
	Component (Line 4 x Debt Component		0	0	0	0	0	0	0	0	0	0	0	0	0
	turn Component (D)	,	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Expense	e														
a Gain			0	0	0	0	0	0	0	0	0	0	n	0	0
b Loss			ŏ	ő	ŏ	ő	õ	ŏ	õ	ŏ	ő	ő	Ő	ő	ő
	Allowance Expense		ŏ	õ	õ	ő	Ď	ŏ	õ	ŏ	ő	õ	Ő	ő	ő
8 Net Exp			<u>0</u>	<u>0</u>	0	0	0	0		<u>0</u>	<u> </u>	0	<u> </u>	0	<u>0</u>
o na Lap			•	U U		•	•	•	•	v		*	v	v	v
9 Total Sv	stem Recoverable Expenses (Lines 6 +	8)	0	0	0	0	0	0	0	0	0	0	0	0	0
	verable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	verable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10 Freerow I	lurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
	Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
			0.2042100	0.70 12100	0.70 14100	0.00 /0100	0.7072100	017016100	0.00 12100	0.7012100	0.7012100	0.70 12100	0.0042100	0.7042100	
	nergy-Related Recoverable Costs (B)		0	0	0	0	0	0	0	0	0	0	0	0	0
	emand-Related Recoverable Costs (C)		0	0	0	0	0	. 0	0	0	0		0	0	0
14 Total Ju	risdictional Recoverable Costs (Lines 12	2 + 13)	0	0	0	0	0	0	0	0	0	0	0	0	0

lotes:

(A) Equity Component has been grossed up for taxes. Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 6E and 7E

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Guif Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Current Period Estimated True-Up Amount January 2008 - December 2008

Return on Working Capital, SO2 Expenses For Project: SO2 Allowances

(in Dollars)

	Beginning of	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	Estimated October	Estimated	Estimated December	End of Period Amount
Line Description	Period Amount	January	February	<u>March</u>	<u>April</u>	<u>May</u>	June	<u>July</u>	August	September	<u>October</u>	November	Decemper	renou Antouni
i Investments a Purchases/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
b Sales/Transfers		Ő	õ	ŏ	õ	ŏ	ŏ	ő	ŏ	ŏ	õ	Ő	Ő	
c Auction Proceeds/Other		ő	Ō	Ō	0	427,351	(38,638)	40.559	Ó	0	0	0	0	
2 Working Capital														
a FERC 158.1 Allowance Inventory	14,376,402	13,804,389	13,285,714	12,778,314	12,260,506	11,763,103	11,130,296	10,383,355	9,637,660	8,929,523	8,226,194	7,630,066	7,123,759	
b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
d FERC 254 Regulatory Liabilities - Gains	(1,042,409)	(1.034,188)	(1,025,967)	(1,017,746)	(1,009,525)	(1.389,039)	(1,308,084)	(1,299,566)	(1,250,489)	(1,201,412)	(1,152,335)	(1,103,258)	(1,054,181)	_
3 Total Working Capital Balance	13,333,993	12,770,201	12,259,747	11,760,568	11,250,981	10,374,064	9,822,212	9,083,790	8,387,171	7,728,111	7,073,859	6,526,808	6,069,579	
4 Average Net Working Capital Balance		13.052,097	12,514,974	12.010.157	11,505,774	10.812.522	10,098,138	9,453,001	8.735.481	8.057.641	7,400,985	6.800,334	6,298,193	
5 Return on Average Net Working Capital Balance														
 Equity Component (Line 4 x Equity Component) 		95,894	91,948	88,239	84,533	79,440	74.191	69,451	64.180	59,199	54,375	49,962	46,273	857,685
 b Debt Component (Line 4 x Debt Component 	x 1/12) -	27,240	26,119	25,065	24,013	22,566	21,075	19,728	18,231	16,816	15,446	14,192	13,144	243,635
6 Total Return Component (D)		123,134	118,067	113,304	108,546	102,006	95,266	89,179	82,411	76,015	69,821	64,154	59,417	1,101,320
7 E														
7 Expenses		(8,221)	(8.221)	(8,221)	(8,221)	(47,837)	(42.317)	(49,077)	(49.077)	(49.077)	(49.077)	(49.077)	(49,077)	(417,500)
a Gains		(8,221)	(0,221)	(8.221)	(0,221)	(47,637)	(42,517)	(49,077)	(49,077)	(49,077)	(49.077)	(49,077) 0	(49,077) (1	(417,300)
 b Losses c SO2 Allowance Expense 		572.013	518.675	507,400	517,808	497,403	632.807	746.941	745.695	708.137	703.329	596,128	506.306	7,252,642
8 Net Expenses (E)	-	563,792	510.454	499.179	509,587	449,566	590.490	697,864	696.618	659.060	654,252	547,051	457,229	6.835.142
6 Net Expenses (E)		505,772	510,454	477,1177	507207	4170500	570,470	077,004	070.010	057,000	034,232	547,051	431,547	0.033,144
9 Total System Recoverable Expenses (Lines 6 + 8	1	686.926	628.521	612,483	618.133	551,572	685,756	787.043	779.029	735.075	724.073	611.205	516.646	7.936.462
a Recoverable Costs Allocated to Energy	,	686.926	628,521	612.483	618,133	551,572	685,756	787.043	779,029	735.075	724,073	611.205	516.646	7,936,462
b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
												-		
10 Energy Jurisdictional Factor		0.9634865	0.9658052	0.9666186	0.9687846	0.9687876	0.9686688	0.9663327	0.9662664	0.9657017	0.9653179	0.9615253	0.9626224	
11 Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (B)		662,307	607,454	592,452	599,257	534,730	664,735	761.077	753,277	710.360	699,450	588,101	497,683	7,670,883
13 Retail Demand-Related Recoverable Costs (C)	_	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Total Jurisdictional Recoverable Costs (Lines 12)	+ 13)	662,307	607,454	592,452	599,257	534,730	664,735	761,077	753,277	710,360	699,450	588,101	497,683	7,670,883

otes:

(A) Equity Component has been grossed up for taxes. Based on ROE of 12% and weighted income tax rate of 38.575% (B) Line 9a x Line 10 x 1.0007 line toss multiplier

(C) Line 9h x Line 11

(D) Line 6 is reported on Schedule 6E and 7E

Exhibit C

Schedule 1P

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Total Jurisdictional Amount to be Recovered

For the Projected Period January 2009 - December 2009

Line <u>No</u> .		Energy (\$)	Demand (\$)	Total (\$)
1	 Total Jurisdictional Rev. Req. for the projected period a Projected O & M Activities (Schedule 2P, Lines 7, 8 & 9) b Projected Capital Projects (Schedule 3P, Lines 7, 8 & 9) c Total Jurisdictional Rev. Req. for the projected period (Lines 1a + 1b) 	38,347,456 <u>40,547,658</u> 78,895,114	2,668,005 <u>3,198,466</u> 5,866,471	41,015,461 <u>43,746,124</u> 84,761,585
2	True-Up for Estimated Over/(Under) Recovery for the period January 2008 - December 2008 (Schedule 1E, Line 3)	(2,508,465)	(301,825)	(2,810,290)
3	Final True-Up for the period January 2007 - December 2007 (Schedule 1A, Line 3)	<u>1,295,632</u>	<u>174,839</u>	<u>1,470,471</u>
4	Total Jurisdictional Amount to be Recovered/(Refunded) in the projection period January 2009 - December 2009 (Line 1c - Line 2 - Line 3)	<u>80,107,947</u>	<u>5,993,457</u>	<u>86,101,404</u>
5	Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Revenue Tax Multiplier)	80,165,625	<u>5,997,772</u>	<u>86,163,397</u>

Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Schedules 5E & 7E and 5A & 7A.

Gulf Power Company Environmental Cost Recovery Clause Calculation of the Projected Period Amount January 2009 - December 2009

Schedule 2P

O & M Activities (in Dollars)

Line		<u>January</u>	February	March	April	May	<u>Iune</u>	July	<u>August</u>	September	October	November	December	End of Period 12-Month		hod of fication Energy
ı	Description of O & M Activities															
	.1 Sulfur	0	0	0	0	0	Û	0	0	0	0	0	0	0	0	0
	.2 Air Emission Fees	0	840.000	0	0	0	0	0	0	124,374	0	0	0	964,374	0	964,374
	.3 Title V	12,934	8,968	10,615	9,817	9,817	12,027	13.893	9,810	11,250	9,815	9,205	11,202	129.352	0	129,352
	.4 Asbestos Fees	1.500	0	0	0	0	0	0	0	0	0	0	1,000	2,500	2.500	0
	.5 Emission Monitoring	56,960	50,400	57,806	48,102	58,291	59,181	60.734	48,117	60,570	49,248	46,469	60,330	656,209	0	656,209
	.6 General Water Quality	49,150	45,965	51,294	44,332	31,738	38,388	36,985	58,244	61,363	51,121	50,821	36,677	556,074	556,074	0
	.7 Groundwater Contamination Investigation	115,380	100,723	105,089	273,280	273,280	109,185	121,162	105,752	108,204	107,319	106,488	105,311	1.631.176	1,631,176	0
	.8 State NPDES Administration	23,000	0	0	0	0	0	0	0	0	0	7,500	11,500	42,000	42,000	0
	.9 Lead and Copper Rule	4,100	0	4,300	0	0	4,000	0	0	4,000	0	4,000	0	20,400	20,400	0
	.10 Env Auditing/Assessment	0	0	3,000	0	0	1,500	1,500	0	650	0	0	650	7,300	7,300	0
	11 General Solid & Hazardous Waste	39,271	32,072	34.007	32,691	32,691	35,691	41,653	32,691	35,421	33,421	33,421	34,439	417,471	417,471	0
	.12 Above Ground Storage Tanks	2.053	1.976	20,486	2,936	5,446	1,979	26,944	1,923	1,970	1,933	20,414	2,040	90,100	90,100	0
	.13 Low Nox	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	14 Ash Pond Diversion Curtains	0	0	230.000	340,000	230,000 0	0	0	0	0	0	0	0	800,000	0	800,000
	15 Mercury Emissions	0	26,650	25.800	0 24.950	25,800	26.650	27,500	24.950	27.500	25,800	24.100	27,500	313.000	0	313,000
	.16 Sodium Injection	25,800 0	20,050	25,800	24,950	2,1,800	20,030	27,300	24.930	27,300	23,800	001,1% D	27,500	515,000	0	313,000
	17 Gulf Coast Ozone Study	0	0	0	0	0	0	0	0	0	0	0 0	0	0	0	0
	.18 SPCC Substation Project	258,754	315,475	227.872	345,454	814.829	350,486	376.619	323.058	325,935	261,959	242,443	325,779	4.168.665	0	4,168,665
	.19 FDEP NOX Reduction Agreement .20 CAIR/CAMR/CAVR Compliance Program	561,679	547.059	526.558	432,926	454,146	481,366	509.533	443,965	507.688	508,248	422,816	576.542	5.972.528	0	5,972,528
	.20 CARCAMINCAVIC Compliance Program	0.010	0	5255556	434,720	0,1,1,1 0	01,500	0,000	0	07,000	0#4,000. A	0	370,3 41 0	0,0712,020	0	0
	.22 Annual NOx Allowances	0	0	0	ň	n n	645,556	2,394,454	3,249,899	3,255,805	2.651,941	2.659.092	3.779.038	18.635.785	0	0
	.23 Scasonal NOx Allowances	ů D	ő	0	Ő	413,885	431.894	461,802	462,602	384.807	0	0	0	2,154,990	ů.	2.154,990
	.24 SO ₂ Allowances	281,286	305,436	273,252	347,607	354,206	361,944	906,735	909,355	761,194	540,093	453,704	417,961	5,912,773	0	
	.24 303 Allowances	2011200	0001100	<u> </u>		2.11200	2011211	1001100	202000	<u></u>	V OF LEFT			<u>01/1211/0</u>	×	<u> zrazni (.</u>
2	Total of O & M Activities	1,431,867	2,274,724	1,570,079	1,902,096	2.704,130	2,559,848	4,979,513	5,670,366	5,670,732	4,240,899	4,080,474	5,389,970	42,474,697	2,767,020	39,707,676
3	Recoverable Costs Allocated to Energy	1.197.413	2.093.988	1,351,904	1.548.857	2.360.975	2,369,105	4,751,269	5.471.756	5.459.123	4,047,105	3,857,830	5,198,352	39,707,676		
4	Recoverable Costs Allocated to Demand	234,454	180.736	218,175	353.239	343,155	190,743	228.244	198.610	211,608	193,794	222.644	191.617	2,767,020		
5	Retail Energy Jurisdictional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706			
6	Retail Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160			
7	Jurisdictional Energy Recoverable Costs (A)	1,153,309	2,020.984	1,304,179	1,497,161	2,283,393	2,291,082	4,595,420	5,292,102	5,275.720	3,907,520	3,716,701	5,009,885	38,347,456		
8	Jurisdictional Demand Recoverable Costs (B)	<u>226,064</u>	174,269	<u>210.368</u>	<u>340,599</u>	<u>330,876</u>	<u>183,918</u>	<u>220,076</u>	<u>191,503</u>	204,036	<u>186,859</u>	<u>214,677</u>	<u>184,760</u>	<u>2,668,005</u>		
У	Total Jurisdictional Recoverable Costs											A				
	for O & M Activities (Lines 7 + 8)	<u>1.379,373</u>	2.195.253	1.514.547	1.837.760	2.614.269	2.475.000	4.815.496	5.483.605	<u>5.479.756</u>	4.094.379	<u>3.931.378</u>	5.194.645	<u>41.015.461</u>		27.355.861

 $\frac{Notes:}{(A)} = Line |3|x| Line |5|x|| 1.0007 |line| loss multiplier$

(B) Line 4 x Line 6

<u>Golf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Capital Investment Projects - Recoverable Costs

(in Dollars)

														End of Period		hod of fication
Line		<u>Jan</u>	<u>Feb</u>	Mar	Apr	<u>May</u>	<u>յու</u>	<u>Jul</u>	Aug	Sept	<u>Oct</u>	Nov	Dec	Total	Demand	Energy
1 Description of Investo	nent Projects (A)															
1 Air Quality Assu		3,702	3,676	3,652	3,627	3,603	3,577	3,553	3,528	3,504	3,478	3,454	3,429	42.783	0 -0	42,783
.2 Crist 5, 6 & 7 Pn		164.874	164,389	163,904	163,418	162,933	162,447	161,961	161,475 14.032	160.990 14.030	160.505 14.028	160,019 14,026	159,534 14,024	1,946,449 168,416	1) {}	1.946.449 168.416
.3 Crist 7 Flue Gas		14,045	14,044	[4,04]	14,040	14,037 168,620	14,036 168,391	14.033 (68.162	167.934	167.704	14,028	14,026	14,02*	2.019.321	ง อ	2,019,321
.4 Low NOx Burne		169.536	169,307 72,516	169.078 72,391	168.849 72.268	72.143	72,019	71.895	71,771	71.646	72.509	74,887	76,386	873,071	0	873,071
	ist, Scholz, Smith, and Daniel	72,640 8,589	8.571	8.554	8.536	8,519	8,502	8.485	8,467	8.450	8.432	8,416	8,398	101.919	94.079	7,840
	obile Groundwater Treat. Sys. Flowmeters - Plants Crist & Smith	2,282	2,276	2,271	2,266	2,260	2,254	2,249	2.243	2,238	2.231	2,226	2.221	27.017	24.938	2.079
.7 Raw Water Well .8 Crist Cooling To		4,939	4.937	4,935	4.934	4,932	4,931	4,930	4.927	4,926	4,925	4,923	4,922	59,161	54,609	4,552
.9 Crist 1-5 Dechlo		2,315	2,307	2.300	2.292	2,284	2.276	2.269	2.261	2,253	2.246	2.238	2,230	27,271	25,173	2.098
.10 Crist Diesel Fuel		582	581	578	577	576	573	572	570	568	567	565	563	6,872	6.344	528
	r Unload Sec Contain Struc	770	768	765	763	760	758	755	753	750	747	745	742	9,076	8,379	697
.12 Crist IWW Samp		449	448	445	444	443	441	440	439	436	435	434	432	5,286	4,880	406
.13 Sodium Injection		4,100	4,091	4,082	4,073	4,063	4,054	4,045	4,036	4,027	4,017	4,008	3,999	48,595	n n	48,595
14 Smith Stormwate	r Collection System	21,236	21.182	21,126	21.072	21.017	20.962	20,908	20,853	20,799	20,744	20,690	20.635	251.224	231.899	19,325
.15 Smith Waste Wa	ter Treatment Facility	3,003	2,999	2,996	2,992	2,989	2,985	2,982	2.978	2,975	2.971	2.968	2,964	35,802	33,048	2.754
.16 Daniel Ash Man	igement Project	171.160	172,089	174,454	175,412	74,949	174,485	174.022	173,558	173,096	172,632	172,169	171,705	2.079.731	1.919,755	159,976
.17 Smith Water Cot	Iservation	1,369	1,366	1,364	1,361	1,359	1,356	1,353	1,351	1,348	1.345	1,342	1.339	16,253	15,003	1,250
18 Underground Fu		0	0	0	Ø	0	0	0	0	Ð	()	0	Û	0	0	U
	ement for Ozone Attainment	1,505,458	1.501,786	1,504,541	1,507,280	1,503,577	1,499.875	1.496,172	1,492,469	1,488,766	1.485.063	1.481.361	1,477.658	17,944,006	0	17,944,006
.20 SPCC Compliane		10,576	10.624	10,721	10,771	10,747	10,723	10,700	10.676	10.652	10.629	10,605	10,582	128.006	118.158	9,848
.21 Crist Common F		666	665	664	662	661	659	657	656	655 331,841	652	651	649	7,897 4,001,988	0	7,897 4.001,988
	ades for CAM Compliance	337,148	336,484 0	335,821	335,157	334,494 0	333,831 0	333,167	332,504 0	331.841	331,177	330.514 0	329,850 0	4,001,966	0	4,001,988
.23 Plant Groundwat	-	1,076	1,073	0 1.070	1,068	1.065	1.063	1.061	3.325	5.585	5.572	5.561	11.019	38,538	35.571	2.967
.24 Crist Water Cons		67.564	67.414	67.263	67,113	66,962	66.811	66,661	66.511	66.361	66,210	66,060	65,910	800.840	739,236	61,604
	rmit Compliance Projects AVR Compliance Program	816,272	844,550	860.947	873.262	871,468	869,675	867.881	866,088	864,294	862,501	860.707	3,955,676	13,413,321	0	13.413,321
.20 CAROCAMROC .27 General Water Q		571	567	563	560	556	552	548	544	541	538	534	530	6,604	6.096	508
.27 General Water Q		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
29 Annual Nox Alk		ő	ŏ	ě	ů	7,548	30.988	45.198	38,549	28.591	21.453	17,131	7,490	196.948	ő	196,948
.30 Seasonal Nox Al		10.165	20,330	20,330	20,330	18.378	14,388	10,172	5,813	1,816	0	0	0	121.722	0	121,722
31 SO2 Allowances		<u>55,934</u>	53,166	50,437	47,508	44,197	82,479	118,156	109,589	101,709	95,571	90.883	86,772	936,401	0	936,40t
-	ects - Recoverable Costs	3,451,021	3.482.206	3.499.293	3.510.635	3.505.140	3.555.094	3.592.987	3.567.900	3.540.551	3.518.653	3.504.364	6.586.677	45.314.518	3.317.168	41.997.350
3 Recoverable Costs A		3,177.348	3.207,865	3,222,918	3.233,564	3,228,754	3,279,392	3,317,970	3,291,480	3,262.727	3,241,524	3,227,924	6,305,884	41.997,350		
4 Recoverable Costs A	located to Demand	273,673	274,341	276.375	277,071	276,387	275.700	275.017	276,422	277,823	277,129	276,439	280,791	3,317,168		
5 Retail Energy Jurisda	tional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706			
6 Retail Demand Jurisd		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160			
2 Junindistional Course	Pagouarabla Caste (B)	3,060,318	3,096,026	3,109,143	3.125.639	3,122,657	3.171.391	3.209.135	3.183.411	3,153,113	3.129.723	3,109,839	6,077,263	40.547,658		
	Recoverable Cosis (B) I Recoverable Cosis (C)	263.880	264,524	266,485	267,156	266,497	265,834	265.176	266,531	267,881	267,212	266,547	270,743	3,198,466		
8 Jurisdictional Deman	RECOVERABLE COSIS (C)	203,600	<u></u>	200,70.1	2011100	<u>anno-777</u>	**************************************	mont (U	<u>********</u>	10.000	<u></u>	2001- 11	<u></u>			
9 Total Jurisdictional R	ecoverable Costs															
	rojects (Lines 7 + 8)	3,324,198	3.360.550	3.375.628	3,392,795	3,389,154	3,437,225	3,474,311	3,449,942	<u>3,420,994</u>	3,396,935	3.376.386	6.348,006	43,746,124		
tor incontaction		******														

Notes:

(A) Each project's Total System Recoverable Expenses as shown on Schedule 4P. Line 9, Allowances recoverable costs shown on Schedule 4P, Line 6
 (B) Line 3 x Line 5 x 1,0007 line loss multiplier

(C) Line 4 x Line 6

Schedule 3P

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Air Quality Assurance Testing

P.E.s 1006 & 1244 (in Dollars)

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$			Beginning				(10 12011253)									End of
LineLossDescriptionAntountJanExbMarAntoMarJunJunJunSixtOktNivDiceAnnotant*Expenditures/Additions00 </td <td></td>																
I Inscriments (A) a Expenditures/Additions 0	Line	Description	Amount	<u>Jan</u>	Feb	<u>Mar</u>	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	
b Clearings to Plant 0	1								_	_			_	—		
c Retiruments 0 <th< td=""><td></td><td>a Expenditures/Additions</td><td></td><td>0</td><td>0</td><td>0</td><td>0</td><td>Û</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td></td></th<>		a Expenditures/Additions		0	0	0	0	Û	0	0	0	0	0	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		b Clearings to Plant		0	0	Û	0	0	0	0	0	Û	0	0	0	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$		c Retirements		0	0	0	U	0	0	0	0	0	0	0	0	
2 Plant-in-Servic/OPpreciation Base (B) 220,294		d Cost of Removal		0	0	0	Ű	0	0	0	0	0	0	0	0	
3 Less: Accumulated Depreciation (C) (104.690) (107.313) (109.330) (112.597) (112.805) (123.623) (123.613) (123.623) <t< th=""><th></th><th>e Salvage</th><th></th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th>0</th><th></th></t<>		e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
4 CWIP - Non Interest Bearing 0	2	Plant-in-Service/Depreciation Base (B)	220,294			220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220,294	220.294	
5 Net Investment (Lines 2 + 3 + 4) 115.604 112.981 110.358 107.735 105.112 102.489 99.866 97.243 94.620 91.997 89.374 86.751 84.128 6 Average Net Investment 114.293 111.670 109.047 106.424 103.801 101.178 98.555 95.932 93.309 90.686 88.063 85.440 7 Return on Average Net Investment a Equity Component Ix 1/12) 239 233 228 222 217 211 206 200 195 189 184 178 2,502 8 Investment Expenses a Depreciation (E) 0<	3		(104,690)	(107,313)	(109,936)	(112,559)	(115,182)	(117.805)	(120,428)	(123,051)	(125,674)	(128,297)	(130,920)	(133,543)	(136,166)	
6 Average Net Investment 114,293 111,670 109,047 106,424 103,801 101,178 98,555 95,932 93,309 90,686 88,063 85,440 a Equity Component Line 6 x Equity Component x 1/12) (D) 840 820 801 782 763 743 724 705 686 666 647 628 8,805 b Debt Component (Line 6 x Equity Component x 1/12) 239 233 228 222 217 211 206 200 195 189 184 178 2,502 8 Investment Expenses a Depterciation (E) 0 <	4		9		-		-	-			<u> </u>		0	0	0	
7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) (D) b 249 239 239 238 228 222 217 211 206 200 195 184 178 2,502 8 Investment Expenses a Depreciation (E) 0 0	5	Net Investment (Lines 2 + 3 + 4)	115,604	112,981	110,358	107,735	105,112	102,489	99,866	97,243	94,620	91,997	89,374	86,751	84,128	
7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) (D) b 249 239 239 238 228 222 217 211 206 200 195 184 178 2,502 8 Investment Expenses a Depreciation (E) 0 0															-	-
a Equity Component Line 6 x Equity Component x 1/12) 840 820 801 782 763 743 724 705 686 666 647 628 8,805 b Deh Component Line 6 x Equity Component x 1/12) 239 233 228 222 217 211 206 200 195 189 184 178 2,502 8 Investment Expenses	6			114,293	111,670	109,047	106,424	103,801	101,178	98,555	95,932	93,309	90.686	88,063	85,440	
b Debt Component (Line 6 x Debt Component x 1/12) 239 233 228 222 217 211 206 200 195 189 184 178 2.502 8 Investment Expenses a Depreciation (E) 0	7	6														
8 Investment Express a a Depreciation (E) 0 <td></td>																
a Depreciation (E) 0		b Debi Component (Line 6 x Debi Component x 1/12)		239	233	228	222	217	211	206	200	195	189	184	178	2,502
a Depreciation (E) 0		Terroration and 12 million														
b Amortization (F) 2,623	•	•		0	0	0	0	0	0	0	0	0	0	0		6
c Dismantlement 0 <													-			0
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $				2,025												31,476
e Other (G)000 <th< td=""><td></td><td></td><td></td><td>0</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td><td>+</td><td></td><td>5</td><td>•</td><td>+</td><td></td><td>0</td></th<>				0	-	-	-	-	-	+		5	•	+		0
9 Total System Recoverable Expenses (Lines 7 + 8) 3.702 3.676 3.652 3.627 3.603 3.577 3.553 3.528 3.504 3.478 3.454 3.429 42.783 a Recoverable Costs Allocated to Energy 3.702 3.676 3.652 3.627 3.603 3.577 3.553 3.528 3.504 3.478 3.4454 3.429 42.783 b Recoverable Costs Allocated to Demand 0 <td< th=""><th></th><th></th><th></th><th>о л</th><th>-</th><th>-</th><th>-</th><th>-</th><th></th><th>-</th><th></th><th>-</th><th>-</th><th>•</th><th></th><th>0</th></td<>				о л	-	-	-	-		-		-	-	•		0
a Recoverable Costs Allocated to Energy 3,702 3,676 3,652 3,627 3,603 3,577 3,553 3,528 3,504 3,478 3,429 42,783 b Recoverable Costs Allocated to Demand 0		e oliei (d)	-		<u> </u>		0	V		<u>v</u>		v	0		0	U
a Recoverable Costs Allocated to Energy 3,702 3,676 3,652 3,627 3,603 3,577 3,553 3,528 3,504 3,478 3,429 42,783 b Recoverable Costs Allocated to Demand 0	ų	Total System Recoverable Expenses (Lines 7 + 8)		3,702	3.676	3.652	3.627	3,603	3 577	3 553	3 528	3 504	3 478	3 454	3,170	47 782
b Recoverable Costs Allocated to Demand 0																
10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9640232 0.9659474 0.9664634 0.9663902 0.9665218 0.9664905 0.9657283 0.9648345 0.962737 0.9630706 11 Demand Jurisdictional Factor 0.9624160 0.9642160 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>																
11 Demand Jurisdictional Factor 0.9642160											•	Ū	Ũ	Ŭ	U	U
11 Demand Jurisdictional Factor 0.9642160 0.9	10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
12 Retail Energy-Related Recoverable Costs (H) 3,566 3,548 3,523 3,506 3,485 3,459 3,436 3,412 3,386 3,328 3,305 41,312 13 Retail Demand-Related Recoverable Costs (I) 0	11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160				
13 Retail Demand-Related Recoverable Costs (1) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0																
13 Retail Demand-Related Recoverable Costs (f) 0 <td>12</td> <td>Retail Energy-Related Recoverable Costs (H)</td> <td></td> <td>3,566</td> <td>3,548</td> <td>3,523</td> <td>3,506</td> <td>3,485</td> <td>3,459</td> <td>3,436</td> <td>3,412</td> <td>3,386</td> <td>3,358</td> <td>3.328</td> <td>3,305</td> <td>41.312</td>	12	Retail Energy-Related Recoverable Costs (H)		3,566	3,548	3,523	3,506	3,485	3,459	3,436	3,412	3,386	3,358	3.328	3,305	41.312
14 Total Juris. Recoverable Costs (Lines 12 + 13) 3.566 3.548 3.523 3.506 3.485 3.436 3.412 3.386 3.328 3.305 41.312	13	Retail Demand-Related Recoverable Costs (I)	_	0	0	0	0	0	0	U	0	0	0		0	0
	14	Total Juris. Recoverable Costs (Lines 12 + 13)	-	3.566	3,548	3,523	3,506	3.485	3,459	3,436	3,412	3,386	3,358	3,328	3,305	41,312

Notes:

 $\overline{(A)}$ Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 1244 7 year amorization; PE 1006 fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

Schedule 4P Page 1 of 31

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist 5, 6 & 7 Precipitator Projects

P.E.s 1038, 1119, 1216, 1243, 1249 (in Dollars)

	5	inning eriod				(,								End of Period
Line	Description Am	iount	<u>Jan</u>	Feb	<u>Mar</u>	Apr	<u>May</u>	<u>Jun</u>	<u>Jul</u>	Aug	Sept	Oct	Nov	Dec	Amount
1	Investments (A)														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	·· 0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) 15,03	31,878 15	5.031,878	15.031,878	15,031,878	15,031,878	15,031,878	15,031,878	15.031,878	15,031,878	15.031,878	15,031,878	15.031,878	15,031,878	
3	Less: Accumulated Depreciation (C) (2,98	84,897) (3	3,036,363)	(3,087,829)	(3,139,295)	(3,190,761)	(3,242,227)	(3,293,693)	(3,345,159)	(3,396,625)	(3,448,091)	(3,499,557)	(3,551,023)	(3,602,489)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 12.04	46,981 11	1,995,515	11,944,049	11,892,583	11,841,117	11,789,651	11.738,185	11,686,719	11,635,253	11,583,787	11,532,321	11,480,855	11,429,389	
6	Average Net Investment	12	2,021,248	11,969,782	11,918,316	11,866,850	11,815,384	11.763,918	11.712.452	11,660,986	11,609,520	11,558,054	11,506,588	11.455,122	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x 1/1	2) (D)	88,320	87,942	87,564	87,186	86,808	86,430	86,051	85,673	85,295	84,917	84,539	84,161	1,034,886
	b Debt Component (Line 6 x Debt Component x 1/12)		25,088	24,981	24,874	24,766	24,659	24,551	24,444	24,336	24,229	24,122	24,014	23,907	293,971
8	Investment Expenses														
	a Depreciation (E)		40,091	40,091	40,091	40,091	40,091	40,091	40,091	40,091	40,091	40,091	40,091	40,091	481.092
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	11,375	136,500
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		164,874	164,389	163,904	163,418	162,933	162,447	161,961	161,475	160,990	160,505	160,019	159.534	1,946,449
	a Recoverable Costs Allocated to Energy		164,874	164,389	163,904	163,418	162,933	162.447	161,961	161,475	160,990	160,505	160,019	159,534	1,946,449
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor	0	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		158,801	158,658	158,118	157,964	157,579	157,097	156.648	156,173	155,581	154,969	154,165	153,750	1,879,503
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	00	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		158,801	158,658	158,118	157,964	157,579	157,097	156,648	156,173	155,581	154,969	154,165	153,750	1,879.503

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist 7 Flue Gas Conditioning P.E. 1228

(in Dollars)

	Beginn of Peri				·									End of Period
<u>Lin</u> e		<u>it January</u>	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October	November	December 1	Amount
1	Investments (A)													
	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0 0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C) 1,467,		1,466,855	1,466,651	1,466,447	1,466,243	1,466,039	1,465,835	1,465,631	1.465,427	1,465,223	1,465,019	1,464,815	
4	CWIP - Non Interest Bearing	0 0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 1,467,	1,467,059	1,466,855	1,466.651	1,466,447	1,466,243	1,466,039	1,465,835	1,465,631	1,465,427	1,465,223	1,465,019	1,464,815	
6	Average Net Investment	1,467,161	1,466,957	1,466,753	1,466,549	1,466,345	1,466,141	1,465,937	1,465,733	1,465,529	1,465,325	1,465,121	1,464,917	
1	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (10,778	10,776	10.775	10,773	10,772	10,770	10.769	10,767	10.766	10,764	10,763	129.252
	b Debt Component (Line 6 x Debt Component x 1/12)	3,062	3,062	3,061	3,061	3,060	3,060	3,059	3,059	3,059	3,058	3,058	3,057	36,716
8	Investment Expenses													
	a Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	204	204	204	204	204	204	204	204	204	204	204	204	2,448
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	14,045	14,044	14,041	14,040	14,037	14,036	14,033	14,032	14.030	14,028	14,026	14,024	168,416
	 Recoverable Costs Allocated to Energy 	14,045	14,044	14,041	14,040	14,037	14,036	14,033	14,032	14,030	14,028	14,026	14,024	168,416
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)	13,528	13,554	13,545	13,571	13,576	13,574	13,573	13,571	13,559	13,544	13,513	13,516	162,624
13	Retail Demand-Related Recoverable Costs (1)	0	0	0	0	0	0	0	10,071	13,339	13,344	15,515	13,510	102,024
14	Total Juris. Recoverable Costs (Lines 12 + 13)	13.528	13,554	13,545	13,571	13,576	13.574	13.573	13.571	13.559	13,544	13,513	13.516	162.624
												10.01	-,- 0	102.024

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Low NOx Burners, Crist 6 & 7 P.E.s 1234, 1236, 1242 & 1284

(in Dollars)

	of Period												
Line Description	<u>Amount</u>	<u>January</u>	February	March	April	May	June	July	August	September	October	November	Ţ
I Investments (A)													
a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	
b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	
c Retirements		0	0	0	0	0	0	0	0	0	0	0	
d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	
e Salvage		0	0	0	0	0	0	0	0	0	0	0	
2 Plant-in-Service/Depreciation Base (B)	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097,923	9,097.923	9,097,923	9,097,923	9,097,923	9,097,923	
3 Less: Accumulated Depreciation (C)	6,312,951	6,288,687	6,264,423	6,240,159	6,215,895	6,191,631	6,167,367	6,143,103	6,118,839	6,094,575	6,070,311	6,046,047	
4 CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	
5 Net Investment (Lines 2 + 3 + 4)	15,410,874	15,386,610	15,362,346	15,338,082	15,313,818	15,289,554	15,265,290	15,241,026	15,216,762	15,192,498	15,168,234	15,143,970	1
6 Average Net Investment		15,398,742	15,374,478	15,350,214	15,325,950	15,301,686	15,277,422	15,253,158	15,228,894	15,204,630	15,180,366	15,156,102	1
7 Return on Average Net Investment													
a Equity Component (Line 6 x Equity Component	nt x 1/12) (D)	113,135	112,956	112,778	112,600	112,421	112,243	112,065	111,887	111,708	111,530	111.352	
b Debt Component (Line 6 x Debt Component x	1/12)	32,137	32,087	32,036	31,985	31,935	31,884	31,833	31,783	31,732	31,681	31,631	
8 Investment Expenses													
a Depreciation (E)		24.264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	24,264	
b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	
c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	
d Property Taxes		0	0	0	0	0	0	0	0	0	0	Ū	
e Other (G)		0	0	0	0	0	0	0	0	0	0	Ō	
9 Total System Recoverable Expenses (Lines 7 + 8)		169,536	169,307	169,078	168,849	168,620	168,391	168,162	167,934	167,704	167,475	167,247	

Δ

163.109

0

163.213

0

163.079

0

162,845

0

162,646

0

162,420

Recoverable Costs Allocated to Energy 169,307 169,536 169.078 168.849 168.620 168.391 168,162 167,934 167.704 a b Recoverable Costs Allocated to Demand 0 0 0 0 0 0 0 0 10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9640232 0.9659474 0.9664634 0.9663902 0.9665218 0.9664905 0.9657283 Ħ Demand Jurisdictional Factor 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 0.9642160 12 Retail Energy-Related Recoverable Costs (H) 163,292 163,404 163,109 163,213 163,079 162,845 162,646 162,420 162,070

0

163.404

0

163.292

14 Notes:

13

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s). unit(s), or plant account(s).

Beginning

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

 (\mathbf{D}) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

Applicable amortization period (F)

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Retail Demand-Related Recoverable Costs (I)

Total Juris. Recoverable Costs (Lines 12 + 13)

(I) Line 9b x Line 11

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December 1

9.097,923

6,021,783

15,119,706

15,131,838

111,174

31,580

24,264

167,018

167,018

0.9630706

0.9642160

160,963

160.963

0

0

0

0

0

0

0

0

0

0

0

0

0

0

167,247

0.9627437

0.9642160

161,129

161,129

167,475

0.9648345

0.9642160

161,699

161,699

0

0

0

0

162,070

End of Period

Amount

1,345,849

382,304

291,168

2.019.321

2.019.321

1.949.869

1,949,869

0

0

0

0

0

0

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount

January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: CEMs- Plants Crist, Scholz, Smith, and Daniel

P.E.s 1001. 1154. 1164. 1217. 1240. 1245. 1283. 1286. 1289. 1290. 1311. 1316. 1323. 1324. 1357. 1364. 1440. 1441. 1442. 1444. 1445. 1454. 1454. 1459. 1460. 1558. 1570. 1658. 1829 & 1830

(in Dollars)

						(nt Dt	niai 57								
		Beginning of Period													End of Period
<u>Lin</u>	<u>bescription</u>	<u>Amount</u>	January	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October	November	December	Amount .
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	209.081	209.081	21.668	
	b Clearings to Plant		0	0	0	0	0	0	O	0	0	0	400.032	65,000	
	c Retirements		0	0	0	0	0	0	σ	0	0	ű	0	59,100	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	ŏ	ő	0	
	e Salvage		0	0	0	0	0	0	0	0	Ű	õ	 0	ő	
2	Plant-in-Service/Depreciation Base (B)	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4,816,670	4.816.670	5,216,702	5,222,602	
3	Less: Accumulated Depreciation (C)	1,321,489	1,308,327	1,295,165	1,282,003	1,268,841	1.255,679	1,242,517	1,229,355	1,216,193	1,203,031	1.189,869	1.176.174	1,221,037	
4	CWIP - Non Interest Bearing	25,202	25,202	25,202	25,202	25,202	25,202	25,202	25,202	25,202	25,202	234,283	43,332	(0)	
5	Net Investment (Lines 2 + 3 + 4)	6,163,361	6,150,199	6,137,037	6,123,875	6,110,713	6,097,551	6,084,389	6,071,227	6,058,065	6,044,903	6,240,822	6,436,208	6,443,639	
6	Average Net Investment		6,156,780	6,143,618	6,130,456	6,117,294	6,104,132	6,090,970	6,077,808	6,064,646	6,051,484	6,142,862	6,338,515	6,439,923	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component x	I/12) (D)	45,234	45,137	45,040	44,944	44,847	44,750	44,654	44,557	44,460	45,132	46,569	47,314	542,638
	b Debt Component (Line 6 x Debt Component x 1/1)	2)	12.849	12,822	12,794	12,767	12,739	12,712	12,684	12,657	12,629	12,820	13,228	13,440	154,141
8	Investment Expenses														
	a Depreciation (E)		13,030	13,030	13,030	13,030	13,030	13,030	13,030	13,030	13,030	13,030	13,563	14,105	157,968
	b Amortization (F)		132	132	132	132	132	132	132	132	132	132	132	132	1,584
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	1,395	16,740
	e Other (G)	-	0	0	0	0	0	0	0	0	. 0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		72,640	72,516	72,391	72,268	72,143	72,019	71,895	71,771	71,646	72,509	74,887	76,386	873,071
	 Recoverable Costs Allocated to Energy 		72,640	72,516	72,391	72,268	72,143	72,019	71,895	71.771	71,646	72,509	74,887	76,386	873,071
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	Û	0	U	0
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		69,964	69,988	69,835	69,856	69,772	69,647	69,537	69,415	69,239	70,008	72,147	73.617	843,025
13	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	. 0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		69,964	69,988	69.835	69,856	69,772	69,647	69,537	69.415	69,239	70,008	72,147	73,617	843,025

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist, \$2,232,602; Scholz \$987,947; Smith \$943,402; Daniel \$652,719. Ending Balances: Crist, \$2,638,534; Scholz \$987,947; Smith \$943,402; Daniel \$652,719.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2%; Smith 2.5%; Scholz 4.2%; Daniel 3.1% annually

(F) PE 1364 & 1658 have a 7 year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Sub. Contam. Mobile Groundwater Treat. Sys.

P.E. 1007, 3400, & 3412

(in Dollars)

						···· -	,								
Line	0	eginning f Period Amount	January	February	March	April	May	June	July	August	<u>September</u>	<u>October</u>	November	December	End of Period
1	Investments (A)	<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>	C STREET	<u></u>	<u></u>						Beptermoor	October	November	December	<u>Amount</u>
•	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	ů	ů ů	
	c Retirements		0	0	0	0	0	0	0	0	0	0	Ő	ő	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	õ	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	õ	
2	Plant-in-Service/Depreciation Base (B)	918,024	918,024	918,024	918,024	918,024	918.024	918,024	918,024	918,024	918,024	918.024	918,024	918,024	
3	Less: Accumulated Depreciation (C)	(201,333)	(203,169)	(205,005)	(206,841)	(208,677)	(210,513)	(212,349)	(214,185)	(216,021)	(217,857)	(219,693)	(221,529)	(223,365)	
4	CWIP - Non Interest Bearing	0	0	00	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	716,691	714,855	713,019	711,183	709,347	707,511	705,675	703,839	702,003	700,167	698,331	696,495	694,659	
6	Average Net Investment		715,773	713,937	712,101	710,265	708,429	706,593	704,757	702.921	701,085	699,249	697,413	695,577	
7	Return on Average Net Investment										,	0,,,,	571115	075,577	
	a Equity Component (Line 6 x Equity Component x I	/12) (D)	5,259	5,245	5,232	5,218	5,205	5,191	5,178	5,164	5,151	5,137	5,124	5,110	62.214
	b Debt Component (Line 6 x Debt Component x 1/12)		1,494	1,490	1.486	1,482	1,478	1,475	1,471	1.467	1,463	1,459	1,456	1,452	17.673
8	Investment Expenses													-,	
Ū	a Depreciation (E)		1,836	1.836	1,836	1,836	1,836	1,836	1,836	1,836	1.836	E.836	1.836	1.836	22.032
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		8,589	8,571	8,554	8,536	8,519	8,502	8,485	8,467	8,450	8,432	8,416	8,398	101,919
	a Recoverable Costs Allocated to Energy		661	659	658	657	655	654	653	651	650	649	647	646	7.840
	b Recoverable Costs Allocated to Demand		7,928	7,912	7,896	7.879	7,864	7,848	7,832	7,816	7,800	7,783	7,769	7.752	94.079
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
10	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9630706	
														0.9042100	
12	Retail Energy-Related Recoverable Costs (H)		637	636	635	635	633	632	632	630	628	627	623	623	7,571
13	Retail Demand-Related Recoverable Costs (1)	-	7,644	7,629 8,265	7,613	7,597 8,232	7,583	7,567 8,199	7,552	7,536	7,521	7.504	7,491	7,475	90,712
14	Total Juris, Recoverable Costs (Lines 12 + 13)	-	8,28	8,200	0,248	8,432	0,210	6,199	8,184	8,166	8,149	8,131	8,114	8.098	98,283

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Part of PE 1007 depreciable at 2.4% annually, PEs 3400 and 3412 depreciable at 2.4% annually

(F) The amortizable portion of PE 1007 is fully amortized

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(i) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount

January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Raw Water Well Flowmeters - Plants Crist & Smith

P.E. 1155 & 1606

(in Dollars)

Line		Beginning of Period <u>Amount</u>	January	February	March	<u>April</u>	May		t. 1			_			End of Period
1	Investments (A)	<u>/anoun</u>	Januar y	reordary	March	April	IVLAY	June	July	August	September []	October	November	December 1	Amount
-	a Expenditures/Additions		0	0	0	0	0	0	0	0	<u>م</u>				
	b Clearings to Plant		0	0	Ō	Ō	ŏ	ő	ů.	0	0	0	0	0	
	c Retirements		0	0	0	0	0	õ	õ	ő	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	õ	õ	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	ő	ñ	ň	0	0	
2	Plant-in-Service/Depreciation Base (B)	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242,943	242.943	242,943	242,943	
3	Less: Accumulated Depreciation (C)	(63,700)	(64,294)	(64,888)	(65,482)	(66,076)	(66,670)	(67,264)	(67,858)	(68,452)	(69,046)	(69,640)		(70,828)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	(10,2,34)	(70,020)	
5	Net Investment (Lines 2 + 3 + 4)	179,243	178,649	178,055	177,461	176,867	176,273	175,679	175,085	174,491	173,897	173,303	172,709	172,115	
6	Average Net Investment		178,946	178,352	177,758	177,164	176,570	175,976	175,382	174,788	174,194	173.600			
7	Return on Average Net Investment					,			175,562	114,100	1/4,194	175,000	173,006	172,412	
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	1,315	1,310	1,306	1,302	1,297	1,293	1.289	1,284	1,280	1.275	1,271	1.345	
	b Debt Component (Line 6 x Debt Component x 1/1)	2)	373	372	371	370	369	367	366	365	364	362	361	1,267 360	15.489
8	Investment Expenses										501	.02	501	300	4,400
	a Depreciation (E)		594	594	594	594	594	594	594	594	594	594	50 4		
	b Amortization (F)		0	0	0	0	0	0	0	0		394 0	594	594	7,128
	c Dismantlement		0	0	0	0	0	0	õ	õ	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	Ő	õ	õ	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	Ő	ů	0	0	U	Ű
9	Total System Recoverable Expenses (Lines 7 + 8)	_	2,282	2,276	2,271	2,266	2,260	2,254	2.249	2,243	2,238	2.231	· · · · · · · · · · · · · · · · · · ·		
	a Recoverable Costs Allocated to Energy		176	175	175	174	174	173	173	2,243	2,238	2,231	2,226	2,221	27,017
	b Recoverable Costs Allocated to Demand		2,106	2,101	2.096	2,092	2,086	2,081	2,076	2,070	2.066	2,059	171	171	2,079
10	Ensery Invidiational Easter		0.9624937	0.9644610	0.9640232								2,055	2,050	24,938
	Energy Jurisdictional Factor Demand Jurisdictional Factor		0.9624957	0.9642160	0.9640232	0.9659474 0.9642160	0.9664634 0.9642160	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
					0.9042100	0.9042100	0.9042160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		170	169	169	168	168	167	167	167	166	166	165	165	2,007
	Retail Demand-Related Recoverable Costs (1)	-	2,031	2,026	2,021	2,017	2,011	2,007	2.002	1,996	1,992	1.985	1.981	1,977	2,007
14	Total Juris. Recoverable Costs (Lines 12 + 13)	-	2,201	2,195	2,190	2,185	2,179	2,174	2,169	2,163	2,158	2,151	2.146	2.142	26,053
NI															20,000

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$149,920 and Smith \$93,023.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist Cooling Tower Cell P.E. 1232

(in Dollars)

Lina	Beginning of Period Description <u>Amount</u>	January	February	March	<u>April</u>	Мау	June	July	August	Septem <u>be</u> r	October	November	Daamhar	End of Period
Line	Investments (A)	<u>74000 9</u>	reordary	IVID CO	<u>April</u>	11141	1000	1011	/idguat	<u>ocpicinoor</u>	<u>OCIODEI</u>	revenuer	December [<u>Amount</u>
•	a Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	0	0	0	0	0	0	0	Ō	ō	õ	
	c Retirements	0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0 0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C) 506,37		506,048	505,886	505,724	505,562	505,400	505,238	505,076	504,914	504,752	504,590	504,428	
4	CWIP - Non Interest Bearing	0 0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4) 506.37	2 506,210	506,048	505,886	505,724	505,562	505,400	505,238	505,076	504,914	504,752	504,590	504,428	
6	Average Net Investment	506,291	506,129	505,967	505,805	505,643	505,481	505,319	505,157	504,995	504,833	504,671	504,509	
7	Return on Average Net Investment													
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	3,720	3,719	3,717	3,716	3,715	3,714	3,713	3,711	3,710	3,709	3,708	3,707	44,559
	b Debt Component (Line 6 x Debt Component x 1/12)	1,057	1,056	1,056	1,056	1.055	1,055	1,055	1,054	1,054	1,054	1,053	1.053	12,658
8	Investment Expenses													
	a Depreciation (E)	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement	162	162	162	162	162	162	162	162	162	162	162	162	1,944
	d Property Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	4,939	4,937	4,935	4,934	4,932	4,931	4,930	4,927	4,926	4,925	4,923	4,922	59,161
	a Recoverable Costs Allocated to Energy	380	380	380	380	379	379	379	379	379	379	379	379	4,552
	b Recoverable Costs Allocated to Demand	4,559	4,557	4,555	4,554	4,553	4,552	4,551	4,548	4,547	4,546	4,544	4,543	54,609
10	Energy Jurisdictional Factor	0.9624937	0.9644610	·0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
			367	367	267	367								
12	Retail Energy-Related Recoverable Costs (H)	366 4.396	- 367 4,394	.307 4,392	367	367 4,390	367 4,389	367	367	366	366	365	365	4,397
13	Retail Demand-Related Recoverable Costs (I) Total Juris, Recoverable Costs (Lines 12 + 13)	4,396	4,394	4,392	4,391	4,390	4,389	4,388	4,385	4,384	4,383	4,381	4,380	52,653
14	TOTAL JURIS. RECOVERABLE COSTS (LINES 12 + 13)	4,702	4,701	4,739	4,738	4,737	4,730	4,735	4,732	4,750	4,749	4,746	4,745	57,050

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount

January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: Crist 1-5 Dechlorination

P.E. 1248

(in Dollars)

Line	Description	Beginning of Period <u>Amount</u>	January	February	March	April	Μαγ	June	July	August	September	October	November	December	End of Period <u>Amount</u>
1	Investments (A)								_					December	Autopat
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	n	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	Ō	ő	õ	0	
	c Retirements		0	0	0	0	0	0	0	0	Ő	ő	0	0	
	d Cost of Removal		0	0	υ	0	0	0	0	0	ō	ů.	0	0	
	e Salvage		0	0	0	0	0	0	0	0	Ů	Ő	Ő	0	
2	Plant-in-Service/Depreciation Base (B)	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (C)	(145,853)	(146,667)	(147,481)	(148,295)	(149,109)	(149,923)	(150,737)	(151,551)	(152,365)	(153,179)	(153,993)	(154,807)	(155,621)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	159,470	158,656	157,842	157.028	156,214	155,400	154,586	153,772	152,958	152,144	151,330	150,516	149,702	
6	Average Net Investment		159,063	158,249	157.435	156,621	155,807	154,993	154,179	153,365	152,551	151,737	150,923	150,109	
,	Return on Average Net Investment a Equity Component (Line 6 x Equity Component x		1,169	1,163	1.157	1,151	1.145	1,139	1,133	1,127	1,121	1,115	1,109	1,103	13,632
	b Debt Component (Line 6 x Debt Component x 1/	12)	332	330	329	327	325	323	322	320	318	317	315	313	3,871
8	Investment Expenses														
	a Depreciation (E)		814	814	814	814	814	814	814	814	814	814	814	814	9,768
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		2,315	2,307	2,300	2,292	2,284	2,276	2,269	2,261	2,253	2,246	2,238	2,230	27,271
	 Recoverable Costs Allocated to Energy 		178	177	177	176	176	175	175	174	173	173	172	172	2,098
	 Recoverable Costs Allocated to Demand 		2,137	2,130	2,123	2,116	2.108	2,101	2,094	2,087	2.080	2,073	2,066	2,058	25,173
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.0600704	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9627437 0.9642160	0.9630706 0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		171	171	171	170	170	169	169	168	167	167	166	166	2,025
13	Retail Demand-Related Recoverable Costs (1)		2,061	2,054	2,047	2,040	2,033	2.026	2,019	2,012	2,006	1.999	1,992	1.984	2,025
14	Total Juris. Recoverable Costs (Lines 12 + 13)	-	2,232	2,225	2,218	2,210	2,203	2,195	2,188	2,180	2,173	2,166	2,158	2,150	26,298
														1 ,130	20,270

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: Crist Diesel Fuel Oil Remediation

P.E. 1270

(in Dollars)

		Beginning of Period				(14 2)									End of Period
Line	Description	Amount	January	February	March	<u>April</u>	May	June	July	August	September	October	November	December	Amount
1	Investments (A)		0	0	0	0	0	0	0	0	0	0	0	0	
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	ŏ	0	0	0	ő	0	0	
	d Cost of Removal		0	0	ŏ	õ	ő	ő	0	0	0	ő	ŏ	0	
•	e Salvage Plant-in-Service/Depreciation Base (B)	68,923	68,923	68,923	68,923	68,923	68.923	68.923	68.923	68.923	68,923	68.923	68,923	68,923	
2	Less: Accumulated Depreciation (C)	(26,629)	(26,813)	(26,997)	(27,181)	(27,365)	(27,549)	(27,733)	(27,917)	(28,101)	(28,285)	(28,469)	(28,653)	(28,837)	
3	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines $2 + 3 + 4$)	42,294	42,110	41,926	41,742	41,558	41,374	41,190	41,006	40,822	40,638	40,454	40,270	40,086	
			42,202	42,018	41,834	41,650	41,466	41,282	41,098	40,914	40,730	40,546	40,362	40,178	
6	Average Net Investment		42,202	42,010	41,004	41,050	41,400	41,202	41,070	40,914	40,7.00	40,040	40,502	40,170	
/	Return on Average Net Investment	× 1/12) (D)	310	309	307	306	305	303	302	301	299	298	297	295	3,632
	 a Equity Component (Line 6 x Equity Component b Debt Component (Line 6 x Debt Component x 		88	88	87	87	87	86	86	85	85	85	84	84	1.032
	•	1(12)	00		0.	•••		••					01	01	1.0.52
8	Investment Expenses		184	184	184	184	184	184	184	184	184	184	184	184	2,208
	a Depreciation (E)		184	104	0	0	104	0	104	134	104	104	104	184	2,208
	b Amortization (F) c Dismantlement		0	õ	0	ů ů	õ	ő	ő	ů 0	õ	0	õ	0	0
			ő	Ő	õ	õ	Ő	õ	0	õ	õ	ő	0	ő	0
	d Property Taxes e Other (G)		Ő	õ	0	0	0	0	0	0	0	0	õ	0	ő
		-	582	581	578	577	576	573	572	570	568	567	565	563	6.872
9	Total System Recoverable Expenses (Lines 7 + 8)		45	45	44	44	44	44	44	44	44	44	43	43	528
	a Recoverable Costs Allocated to Energy b Recoverable Costs Allocated to Demand		537	536	534	533	532	529	528	526	524	523	522	520	6,344
															0,544
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		43	43	42	43	43	43	43	43	43	42	41	41	510
13	Retail Demand-Related Recoverable Costs (1)		518	517	515	514	513	510	509	507	505	504	503	501	6.116
14	Total Juris. Recoverable Costs (Lines 12 + 13)		561	560	557	557	556	553	552	550	548	546	544	542	6,626

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist Bulk Tanker Unload Sec Contain Struc

P.E. 1271

(in Dollars)

		eginning f Period				••••	,								End of Period
<u>Line</u>		Amount	<u>January</u>	February 199	March	<u>April</u>	<u>May</u>	June	July	August	September	October	November	December	Amount
- 1	Investments (A)														
	a Expenditures/Additions		0	· 0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	······································	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (C)	(48,426)	(48,697)	(48,968)	(49,239)	(49,510)	(49,781)	(50.052)	(50,323)	(50,594)		(51,136)	(51,407)	(\$1,678)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	53,069	52,798	52,527	52,256	51,985	51,714	51,443	51,172	50,901	50,630	50,359	50,088	49,817	
6	Average Net Investment		52,934	52,663	52,392	52,121	51,850	51,579	51,308	51,037	50,766	50,495	50,224	49.953	
7	Return on Average Net Investment													17,700	
	a Equity Component (Line 6 x Equity Component x	c 1/12) (D	389	387	385	383	381	379	377	375	373	371	369	367	4,536
	b Debt Component (Line 6 x Debt Component x 1/1	12)	110	110	109	109	108	108	107	107	106	105	105	104	1,288
8	Investment Expenses														1,200
	a Depreciation (E)		271	271	271	271	271	271	271	271	271	271	271	271	3,252
	b Amortization (F)		0	0	0	0	0	0	0	0			271	2/1	3,232
	c Dismantlement		0	0	0	0	0	0	Ó	Ō	Ō	õ	0	ő	0
	d Property Taxes		0	0	0	0	0	0	0	Ō	ŏ	ő	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	Ō	ŏ	Ő	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		77 0	768	765	763	760	758	755	753	750	747	745	742	9.076
	a Recoverable Costs Allocated to Energy		59	59	59	59	58	58	58	58	58	57	57	57	697
	b Recoverable Costs Allocated to Demand		711	709	706	704	702	700	697	695	692	690	688	685	8.379
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.0400.45	-		0.017
10	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9657285	0.9648345	0.9627437	0.9630706	
• 1										0.9042100	0.9042100	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		57	57	57	57	56	56	56	56	56	55	55	55	673
13	Retail Demand-Related Recoverable Costs (I)	_	686	684	681	679	677	675	672	670	667	665	663	660	8,079
14	Total Juris. Recoverable Costs (Lines 12 + 13)		743	741	738	736	733	731	728	726	723	720	718	715	8,752

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist IWW Sampling System P.E. 1275

(in Dollars)

Beginning of Period Description (Period Description (Period <thdescription (Period Description (Period</thdescription 							(in D	ollars)								
Line Line Line July Ausoid September November December Autoint a Expenditures/Additions 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																
b Clearings to Plant 0	<u>Lin</u> I		<u>Amount</u>	January	February	March	<u>April</u>	May	<u>junc</u>	July	August	September	October	November	December	
b Clearings to Plant 0		a Expenditures/Additions		0	0	0	0	0	0	0	0	0				
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		b Clearings to Plant		0	0	0	ò	õ	ů	ů	0	0	0	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		c Retirements		0	0	0	ů 0	ő	0	0	0	0	U	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		d Cost of Removal		0	0	Ő	õ	ů	ő	0	0	0	0	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		e Salvage		0	0	0	õ	ő	ŏ	0	0	U	U	0	0	
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	2	Plant-in-Service/Depreciation Base (B)	59,543	59,543	59.543	59,543	59.543	59 543	59 543	59 543	50 542	50.547	0	0	0	
4 CWIP - Non Interest Bearing 0	3	Less: Accumulated Depreciation (C)	(28,738)	(28,897)	(29.056)											
5 Net Investment (Lines $2 + 3 + 4$) 30.805 30.646 30.487 30.328 30.169 30.010 29.851 29.692 29.33 29.37 29.15 29.056 28.877 6 Average Net Investment 30.726 30.567 30.408 30.249 30.090 29.931 29.772 29.613 29.454 29.295 29.136 28.977 7 Return on Average Net Investment a Equity Component (1/166 & x Equity Component x 1/12) 04 64 63 63 63 62 62 61 61 60 746 8 Investment Expenses a Equity Component x 1/12) 04 64 63 63 63 62 62 61 61 60 746 8 Investment Expenses a Depreciation (E) 159 <t< td=""><td>4</td><td>CWIP - Non Interest Bearing</td><td>0</td><td></td><td> ,</td><td></td><td> ,</td><td></td><td> ,</td><td>· · · · ·</td><td></td><td></td><td></td><td></td><td>(30,646)</td><td></td></t<>	4	CWIP - Non Interest Bearing	0		,		,		,	· · · · ·					(30,646)	
6 Average Net Investment 30,726 30,667 30,408 30,249 30,090 29,31 29,772 29,613 29,245 29,215 29,136 28,897 7 Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) 0 225 223 222 221 220 219 218 216 21.5 21.4 21.3 2.6.32 8 Investment Expenses a 64 64 63 63 63 62 62 61 61 61 60 746 8 Investment Expenses 159	5	Net Investment (Lines 2 + 3 + 4)	30,805	30.646	30.487		-				-				0	
7 Return on Average Net Investment 29,010 29,013	6	Aueropa Nat Investment		10 70/	30 547	· · · · · · · · · · · · · · · · · · ·						29,374	29,215	29,056	28,897	
b Debt Component (Line 6 x Debt Component x 1/12) 64 64 63 63 63 63 62 61 61 61 61 60 746 8 Investment Expenses 159	7	•		30,726	30,367	30,408	.30,249	30,090	29,931	29,772	29,613	29,454	29,295	29,136	28,977	
b Debt Component (Line 6 x Debt Component x 1/12) 64 64 63 63 63 63 62 61 61 61 61 60 746 8 Investment Expenses 159		a Equity Component (Line 6 x Equity Component x)	1/12) (D)	226	225	223	222	221	220	210	219	714	215	.		
8 Investment Expenses ison ison ison ison ison ison ison ison		b Debt Component (Line 6 x Debt Component x 1/12	2)	64												
a Depreciation (E) 159 </td <td>8</td> <td>Investment Expenses</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>05</td> <td>01</td> <td>02</td> <td>02</td> <td>01</td> <td>01</td> <td>61</td> <td>60</td> <td>746</td>	8	Investment Expenses						05	01	02	02	01	01	61	60	746
b Amorization (F) 0	-			150	150	150	150	160	150							
c Dismantement 0									159		159	159	159	159	159	1,908
d Property Taxes 0				ő	0	0	0	U O	0	0	0	0	0	0	0	0
eOther (G)000				0	0	0	0	0	0	U	0	0	0	0	0	0
9Total System Recoverable Expenses (Lines 7 + 8)4494484454444434414404394364354344325.286aRecoverable Costs Allocated to Energy3534343434343434333333406bRecoverable Costs Allocated to Demand4144114104094074064054024024013994,88010Energy Jurisdictional Factor0.96249370.96446100.96421600.96421600.9664340.96639020.96652180.96652180.96643450.96274370.963070611Demand Jurisdictional Factor0.96249370.96446100.96421600.964				0	0	0	0	0	0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy 35 34 33 33 33 406 b Recoverable Costs Allocated to Demand 414 411 410 409 407 406 405 402 402 401 39 480 10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9642160 0.9642160 0.9665218 0.9665218 0.96657283 0.9648345 0.9627437 0.9630706 11 Demand Jurisdictional Factor 0.9642160	•		-	0		0			0	0	0	0	0	0	0	0
a Recoverable Costs Allocated to Energy 35 34 <t< td=""><td>9</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>440</td><td>439</td><td>436</td><td>435</td><td>434</td><td>432</td><td>5 786</td></t<>	9									440	439	436	435	434	432	5 786
10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9642160 0.9642160 0.96642160 0.9664334 0.96643902 0.9665218 0.9664905 0.9657283 0.9648345 0.9627437 0.9630706 10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9642160 0.9642160 0.96642160 0.9665218 0.9665218 0.96657283 0.9648345 0.9627437 0.9630706 11 Demand Jurisdictional Factor 0.9642160 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>34</td> <td>34</td> <td>34</td> <td>33</td> <td>33</td> <td></td> <td></td>										34	34	34	33	33		
10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9640232 0.9659474 0.9664634 0.9663902 0.9665218 0.9664905 0.9657283 0.9648345 0.9627437 0.9630706 11 Demand Jurisdictional Factor 0.9642160 <		b Recoverable Costs Allocated to Demand		414	414	411	410	409	407	406	405	402	402	401		
11 Demand Jurisdictional Factor 0.9642160 0.9				0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.0657282	0.0649746	0.0(27422		1,000
12 Retail Energy-Related Recoverable Costs (H) 34 33	11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160									
13Retail Demand-Related Recoverable Costs (I)3993993963953943923913883883873854,70514Total Juris. Recoverable Costs (Lines $12 + 13$)4334324294284274254244244214204194175,099	12	Retail Energy-Related Recoverable Costs (U)		24	22	22						0.2042100	0.9042160	0.9642160	0.9642160	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$													32	32	32	394
$\begin{array}{cccccccccccccccccccccccccccccccccccc$			-										388	387		
Notas			-	433	432	429	428	427	425	424	424	421	420	419		

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Sodium Injection System

P.E. 1214 & 1413

(in	Doli	lars)
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						(in D	ollars)								
		Beginning of Period													End of Period
Lin I	e <u>Description</u> Investments (A)	Amount	January	February	March	<u>April</u>	May	June	July	August	September	<u>October</u>	November	December	Amount
	a Expenditures/Additions		0	0	0	0	.0	0	0	0	0	0	0	٥	
	b Clearings to Plant		0	0	0	0	0	Ő	õ	ŏ	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	ů.	ő	Å	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	ő	õ	Ő	0	
	e Salvage		0	0	0	0	0	0	0	0	0	õ	0	ŏ	
2	Plant-in-Service/Depreciation Base (B)	391,119	391.119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391,119	391.119	
3	Less: Accumulated Depreciation (C)	(59,989)	(60,970)	(61,951)	(62,932)	(63,913)	(64,894)	(65,875)	(66,856)	(67,837)	(68,818)	(69,799)	(70,780)		
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	331,130	330,149	329,168	328,187	327,206	326,225	325,244	324,263	323,282	322,301	321,320	320,339	319,358	
6 7	Average Net Investment Return on Average Net Investment		330,640	329,659	328,678	327,697	326,716	325,735	324,754	323,773	322,792	321,811	320,830	319,849	
	a Equity Component (Line 6 x Equity Component x	: 1/12) (D)	2,429	2,422	2,415	2,408	2,400	2,393	2,386	2,379	2,372	2.364	2.357	2.260	0 0 (7)
	b Debt Component (Line 6 x Debt Component x 1/1	2)	690	688	686	684	682	680	678	676	674	672	2.337	2.350 668	28,675
8	Investment Expenses								0.0	0.0	0,4	072	070	008	8,148
	a Depreciation (E)		981	981	981	981	981	981	981	981	981	981	001		
	b Amortization (F)		0	0	0	0	0	0			201	186	981	981	11,772
	c Dismantlement		0	0	Ō	õ	õ	ő	õ	Ő	0	0	0	0	0
	d Property Taxes		0	0	0	0	Ō	õ	õ	ő	0	0	0	U	0
	e Other (G)	_	0	0	0	0	0	0	0	ů 0	0	0	0	0	U
9	Total System Recoverable Expenses (Lines 7 + 8)		4,100	4.091	4,082	4,073	4.063	4,054	4.045	4.036	4.027	4.017			
	a Recoverable Costs Allocated to Energy		4,100	4.091	4,082	4,073	4,063	4,054	4,045	4,036	4,027	4,017 4,017	4.008	3,999	48,595
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	-,0-5	0.00	4.027	4,017	4,008	3,999	48,595
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.0444024	0.0442000			Ũ	U	U	0	0
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
							0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		3,949	3,948	3,938	3,937	3,929	3.920	3,912	3,903	3,892	3,878	3,861	3,854	46.921
13	Retail Demand-Related Recoverable Costs (J) Total Juris. Recoverable Costs (Lines 12 + 13)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total surfs. Recoverable Costs (Lines $12 + 13$)	-	3,949	3,948	3,938	3,937	3,929	3,920	3,912	3,903	3,892	3,878	3,861	3.854	46,921

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning and Ending Balances: Crist, \$284,622 and Smith \$106,497.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually: Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: Smith Stormwater Collection System

P.E. 1446

(in Dollars)

		Beginning													End of
• •	December	of Period	1	Fahrung	Marah	Andil	Mari	fune	la ba	A	Fantanih ar	Qual	N (Period
<u>Line</u>	<u>Description</u>	<u>Amount</u>	January	February	March	<u>April</u>	<u>May</u>	fune	July	<u>August</u>	September	October	November	<u>December</u>	<u>Amount</u>
,	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	ō	õ	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	Ō	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782.600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (C)	(1,143,068)	(1,148,864)	(1,154,660)	(1,160,456)	(1.166,252)	(1.172,048)	(1,177,844)	(1,183,640)	(1,189,436)	(1,195,232)	(1,201,028)	(1,206,824)	(1,212,620)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	1,639,532	1,633,736	1.627,940	1,622,144	1,616.348	1.610,552	1,604.756	1,598,960	1,593,164	1,587,368	1,581,572	1,575,776	1,569,980	
6	Average Net Investment		1,636,634	1,630,838	1,625,042	1,619,246	1,613,450	1,607,654	1,601,858	1,596,062	1,590,266	1,584,470	1,578,674	1,572,878	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component :	x 1/12) (D)	12,024	11,982	11,939	11,897	11,854	11,811	11,769	11,726	11,684	11,641	11,599	11,556	141,482
	b Debt Component (Line 6 x Debt Component x 1/	'12)	3,416	3,404	3,391	3,379	3,367	3,355	3,343	3,331	3,319	3,307	3,295	3,283	40,190
8	Investment Expenses														
	a Depreciation (E)		5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5,796	5.796	5,796	69,552
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		21,236	21,182	21,126	21,072	21,017	20,962	20,908	20,853	20,799	20,744	20,690	20,635	251.224
	a Recoverable Costs Allocated to Energy		1,634	1,629	1,625	1,621	1,617	1,612	1,608	1,604	1,600	1,596	1,592	1,587	19,325
	b Recoverable Costs Allocated to Demand		19,602	19,553	19,501	19,451	19,400	19,350	19,300	19,249	19,199	19,148	19,098	19,048	231,899
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0,9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11			0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		1,574	1.572	1,568	1,567	1,564	1,559	1,555	1,551	1,546	1,541	1.534		10 / / 0
13	Retail Demand-Related Recoverable Costs (1)		18,901	18,853	18,803	18,755	18,706	18.658	18.609	18,560	18,512	1,541	1,554	1,529 18,366	18,660 223,601
14		-	20,475	20,425	20.37	20,322	20,270	20.217	20.164	20.111	20.058	20.004	19,949	19,895	242,261
												20,004		12,07,1	242,201

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Smith Waste Water Treatment Facility P.E. 1466 & 1643

(in Dollars)

		Beginning of Period													End of Period
Line		Атоилт	<u>January</u>	February	March	<u>April</u>	May	June	July	August	September	October [Value]	November	December 1	Amount
1	Investments (A)				_		_		_	_					
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	U U	0	0	U	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	U	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	178,962	178,962	178,962	178,962	178,962	178.962	178,962	178,962	178,962	178,962	178,962	178.962	178,962	
3	Less: Accumulated Depreciation (C)	99,998	99,625	99,252	98,879	98,506	98,133	97.760	97,387	97,014	96,641	96,268	95,895	95,522	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	278,960	278,587	278,214	277,841	277,468	277,095	276,722	276,349	275,976	275.603	275,230	274,857	274,484	
6	Average Net Investment		278,774	278,401	278,028	277,655	277,282	276,909	276,536	276.163	275,790	275,417	275.044	274.671	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	2,048	2,045	2,043	2,040	2,037	2,034	2,032	2.029	2,026	2,023	2,021	2,018	24.396
	b Debt Component (Line 6 x Debt Component x 1		582	581	580	579	579	578	577	576	576	575	574	573	6,930
8	Investment Expenses														
Ş	a Depreciation (E)		373	373	373	373	373	373	373	373	373	373	373	373	4.476
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	4,470
	c Dismantlement		0	0	0	0	0	0	0	ō	Ō	õ	ő	n N	ő
	d Property Taxes		0	0	0	0	0	0	0	0	ō	Ő	ŏ	ő	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	õ	0 0	õ
9	Total System Recoverable Expenses (Lines 7 + 8)		3,003	2,999	2,996	2.992	2,989	2,985	2,982	2,978	2,975	2,971	2,968	2,964	35,802
	a Recoverable Costs Allocated to Energy		231	231	230	230	230	230	229	229	229	229	228	228	2,754
	b Recoverable Costs Allocated to Demand		2,772	2,768	2,766	2,762	2,759	2,755	2,753	2,749	2,746	2.742	2,740	2,736	33.048
			0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.0/67202	0.0/10015			551010
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.96402.52	0.9639474	0.9642160	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
п	Demand Jurisdictional Factor										0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		222	223	222	222	222	222	221	221	221	221	220	220	2,657
13	Retail Demand-Related Recoverable Costs (I)		2,673	2,669	2.667	2,663	2,660	2,656	2,654	2,651	2,648	2,644	2,642	2,638	31,865
14	Total Juris. Recoverable Costs (Lines 12 + 13)		2,895	2,892	2,889	2,885	2,882	2,878	2,875	2,872	2,869	2,865	2,862	2,858	34,522

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Daniel Ash Management Project

P.E. 1535, 1555, & 1819

(in Dollars)

						(in D	ollars)								
		Beginning of Period													End of Period
Line 1	<u>2 Description</u> Investments (A)	Amount	<u>January</u>	February	<u>March</u>	<u>April</u>	<u>May</u>	June	July	<u>August</u>	September	October	November	December	Amount
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	n	0	0	
	b Clearings to Plant		0	0	7,394	0	0	0	0	0	ő	ő	0	0	
	c Retirements		0	587,181	587,181	0	0	0	0	0	ō	ŏ	ő	0	
	d Cost of Removal		0	461,063	461,064	0	0	0	0	0	0	õ	ő	ő	
	e Salvage		0	0	0	0	0	0	0	0	0	0	õ	ñ	
2	Plant-in-Service/Depreciation Base (B)	16,193,793	16,193,793	15,606,612	15,026,825	15,026,825	15,026,825	15,026,825	15,026,825	15.026.825	15,026,825	15,026,825	15,026,825	15.026.825	
3	Less: Accumulated Depreciation (C)	(6,517,266)	(6,569,406)	(5,572,544)	(4,574,174)	(4,623,300)	(4,672,426)	(4,721,552)	(4,770,678)	(4,819,804)	(4,868,930)	(4,918,056)	(4,967,182)	(5,016,308)	
4	CWIP - Non Interest Bearing	7,394	7.394	7,394	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	9,683,921	9,631,781	10.041,462	10,452,651	10.403,525	10,354,399	10,305,273	10,256,147	10,207,021	10,157,895	10,108,769	10,059,643	10.010.517	
6 7	Average Net Investment Return on Average Net Investment		9,657,851	9,836,622	10,247,057	10,428,088	10,378,962	10,329,836	10.280,710	10.231,584	10,182,458	10,133,332	10,084,206	10,035,080	
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	70.956	72,270	75,285	76,615	76,254	75,893	75,532	75,171	74,811	74,450	74.089	73,728	895.054
	b Debt Component (Line 6 x Debt Component x 1	/12)	20,156	20,529	21,386	21,763	21,661	21,558	21,456	21,353	21,251	21,148	21,046	20.943	254,250
8	Investment Expenses												21,040	20, 94,9	234,230
	a Depreciation (E)		41,828	41.070	39,563	38,814	38,814	38,814	38,814	38.814	38,814	38,814	38,814	38.814	171 705
	b Amortization (F)		0	0	0	0	0	0	0	0	0	.50,814		38,814 0	471,787
	c Dismantlement		10,312	10,312	10,312	10,312	10,312	10,312	10,312	10.312	10.312	10,312	10.312	10,312	0 123,744
	d Property Taxes		27,908	27,908	27,908	27,908	27,908	27,908	27,908	27,908	27,908	27,908	27,908	27,908	334.896
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		171,160	172,089	174,454	175,412	174,949	174,485	174,022	173.558	173.096	172,632	172.169	171,705	2,079,731
	 Recoverable Costs Allocated to Energy 		13,166	13,237	13,419	13,493	13,457	13,422	13,386	13,351	13.315	13,279	13,244	13.207	159,976
	b Recoverable Costs Allocated to Demand		157,994	158,852	161.035	161,919	161,493	161,064	160,636	160,209	159,780	159,353	158,924	158,496	1,919,755
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437		.,,,,,,,,
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9627437	0.9630706	
12	Retail Energy-Related Recoverable Costs (H)		13 491	13 776	13.046	12047	12016				····•			0.9642160	
	Retail Demand-Related Recoverable Costs (I)		12,681 152,340	12,776 153,168	12,945 155,273	13,043 156,125	13,015	12,980	12,947	12,913	12,868	12,821	12,760	12,728	154,477
		-	165.021	165,944	155,275	156,125	155,714	155,300	154,888	154.476	154,062	153,651	153,237	152,824	1,851,058
	Coar Parlo, Reportenzio Costa (Lanca 12 + 15)	-	105,041	103,744	100,210	109,100	100,729	100,280	167,835	167,389	166,930	166,472	165,997	165,552	2,005,535

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.1% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Smith Water Conservation

P.E. 1620 & 1638

(in Dollars)

Line		Beginning of Period Amount	January	February	March	<u>April</u>	May	<u>June</u>	July	August	<u>September</u>	<u>October</u>	November	December	End of Period <u>Amount</u>
1	Investments (A)				-	-									
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	134,135	
3	Less: Accumulated Depreciation (C)	(18,578)	(18,858)	(19,138)	(19,418)	(19,698)	(19,978)	(20,258)	(20,538)	(20,818)	(21,098)	(21,378)	(21,658)	(21,938)	
4	CWIP - Non Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)		(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4)	115,557	115,277	114,997	114,717	114,437	114,157	113,877	113,597	113,317	113,037	112,757	112,477	112,197	
6	Average Net Investment Return on Average Net Investment		115,417	115,137	114,857	114,577	114,297	114,017	113,737	113,457	113,177	112,897	112,617	112,337	
'	a Equity Component (Line 6 x Equity Component :	- 1/P2) (D)	848	846	844	842	840	838	836	834	832	829	827	975	10.044
	 b Debt Component (Line 6 x Debt Component x 1/ 		241	240	240	239	239	238	237	237	236	236	235	825 234	10,041 2,852
_			241	240	210	207		200		2.07		2,50	233	234	2,832
8	Investment Expenses		280	280	280	280	280	280	280	280	280	280	200		
	a Depreciation (E) b Amortization (F)		260	280	280	200	200	200	280	260	280	280	280	280	3,360
	b Amortization (F) c Dismantlement		0	0	ů	0	0	ő	0	0	0	0	0	U	0
	d Property Taxes		0	0	0	0	ů	ň	0	ő	0	0	0	U	U O
	e Other (G)		0	0	ů	0	Ő	ő	ő	0	0	0	0	0	0
		-					· · ·						0	<u>v</u>	<u> </u>
9	Total System Recoverable Expenses (Lines 7 + 8)		1,369	1,366	1,364	1,361	1,359	1,356	1,353	1,351	1,348	1,345	1,342	1,339	16,253
	a Recoverable Costs Allocated to Energy		105	105	105	105	105	104	104	104	104	103	103	103	1,250
	b Recoverable Costs Allocated to Demand		1,264	1,261	1,259	1,256	1,254	1,252	1,249	1,247	1,244	1,242	1,239	1,236	15,003
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		101	101	101	101	102	101	101	101	101	99	99	99	1,207
13	Retail Demand-Related Recoverable Costs (I)	-	1,219	1,216	1,214	1,211	1,209	1,207	1,204	1,202	1,199	1,198	1,195	1,192	14,466
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,320	1,317	1,315	1,312	1,311	1,308	1.305	1.303	1,300	1,297	1,294	1,291	15,673

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Underground Fuel Tank Replacement

P.E. 4397

(in Dollars)

						(m t	ollars)								
		Beginning of Period													End of Period
Line		<u>Amount</u>	January	February	March	<u>April</u>	<u>May</u>	June	<u>July</u>	August	<u>September</u>	October	November	December	Amount
1	Investments (A)														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	U	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	U	0	0	0	0	0	0	0	0	0	
•	e Salvage		U	0	0	0	0	Ű	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	U	0	U	0	0	0	0	0	0	0	0	0	
د ،	Less: Accumulated Depreciation (C)	U	0	0	0	0	0	0	0	0	U	0	0	0	
4	CWIP - Non Interest Bearing		0	0	0	0	0	0	0	0	0	<u> </u>	0	0	
3	Net Investment (Lines 2 + 3 + 4)	<u> </u>	0	<u> </u>	0	U	0	0	<u> </u>	0	0	00	0	0	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 6 x Debt Component x 1	/12)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	ů
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	Ō
	d Property Taxes		0	0	0	0	0	0	. 0	0	0	0	0	0	
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	. 0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	õ	õ	ő
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	· 0	0	0	0	Ō	ő
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.0/2020/	-
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9627437	0.9630706	
					0.7072100				0.7042100		0.3042100	0.3042100	0.9042100	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail Demand-Related Recoverable Costs (I)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	0	0	0	0

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) PE 4397 fully amortized.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1,0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Crist FDEP Agreement for Ozone Attainment

P.E. 1031, 1199, 1250, and 1287

	-		
1n	343	ars	r -

Line	Beginning of Period Description Amount	January	February	March	April	May	June	July	August	September	October	November	December	End of Period Amount
1	Investments (A)													
	a Expenditures/Additions	0	0	720,000	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant	0	0	2,217,055	0	0	0	0	0	0	0	0	0	
	c Retirements	0	0	1,000,000	Ŭ	0	0	0	0	0	0	0	0	
	d Cost of Removal	0	0	300,000	0	0	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) (J) 134,527,8		134,527,864									135,744,919		
3	Less: Accumulated Depreciation (C) (17,512.0-		(18,290,531)	(17,381,398)							(20,128,828)	(20,521,318)	(20,913,808)	
4	CWIP - Non Interest Bearing (J) 1,497.0		1,497.055	(0)		(0)								
5	Net Investment (Lines 2 + 3 + 4) 118,512,8	5 118,123,631	117,734,387	118,363,520	117,971,030	117,578,540	117.186,050	116,793,560	116.401.070	116,008,580	115,616,090	115,223,600	114.831,110	
6	Average Net Investment	118,318,253	117,929,009	118,048,954	118,167,275	117,774,785	117,382,295	116,989,805	116,597,315	116,204,825	115,812,335	115,419,845	115.027,355	
7	Return on Average Net Investment	869.284	866,424	867,306	868,175	865,291	862,408	859.524	856,640	853,757	850,873	847.990	045.104	10 0 0 0 000
	 Equity Component (Line 6 x Equity Component x 1/12) (D 	246,930	246,118	246,368	246,615	245,796	244,977	244,158	243,339	242,519	241,700	240,881	845.106	10.312.778
	 b Debt Component (Line 6 x Debt Component x 1/12) 	246,930	240,118	240,308	240,013	24,7,790	244.977	244,130	243,339	242,519	241.700	240,887	240,062	2,929,463
8	Investment Expenses					~~~~~								
	a Depreciation (E)	358,272	358,272	359,895	361,518	361,518	361,518	361.518	361,518	361.518	361,518	361,518	361,518	4,330,101
	b Amortization (F)	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2,292	2.292	2,292	2,292	2.292	27,504
	c Dismantiement	28,680	28,680	28,680	28,680	28,680	28,680	28,680	28.680	28.680	28,680	28,680	28.680	344,160
	d Property Taxes	0	U	U O	0	U	0	0	0	0	0	0	0	0
	e Other (G)	U	<u> </u>		0	UU	0	Ų.	. <u>v</u>	0	0	U	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)	1,505.458	1,501,786	1,504,541	1,507,280	1.503.577	1,499,875	1.496,172	1.492,469	1,488,766	1,485,063	1.481,361	1,477,658	17,944,006
	 Recoverable Costs Allocated to Energy 	1,505,458	1,501,786	1.504.541	1,507,280	1,503,577	1,499,875	1,496,172	1,492,469	1,488,766	1,485,063	1,481,361	1,477,658	17.944,006
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)	1,450,008	1,449,428	1,451,428	1,456,972	1,454,169	1,450,479	1,447,095	1,443,467	1.438.750	1,433,843	1.427,169	1,424,085	17.326.893
13	Retail Demand-Related Recoverable Costs (1)	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)	1,450,008	1,449,428	1.451.428	1.456,972	1,454,169	1,450,479	1.447,095	1.443.467	1,438,750	1.433,843	1,427,169	1,424,085	17.326.893

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2% annually

(F) Portions of 1287 have 7-year amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company Environmental Cost Recovery Clause (ECRC)

Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: SPCC Compliance

P.E.'s 1272 & 1401 (in Dollars)

b Clearings to Plant 0 0 25,000 0 <th>End of Period</th>	End of Period
a Expenditures/Additions 5,000 10,000 10,000 0	Amount
b Clearings to Plant 0 0 25,000 0 <td></td>	
c Retirements 0 <)
c c 0)
c Cost of Reinival 0)
C Sarvage C Sarvage 2 Plant-in-Service/Depreciation Base (B) 919,839 919,839 944,839)
3 Less: Accumulated Depreciation (C) (60,064) (62,517) (64,970) (67.449) (69,954) (72,459) (74.964) (79,974) (82,479) (84,984) (87,489) (89,99) 4 CWIP - Non Interest Bearing 0 5,000 15,000 0)
4 CWIP - Non Interest Bearing 0 5,000 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0	
	6
	<u>)</u>
5 Net Investment (Lines 2 + 3 + 4) 859,775 862,322 869,869 877,390 874,885 872,380 869,875 867,370 864,865 862,360 859,855 857,350 854,84	
6 Average Net Investment 861,049 866,096 873,630 876,138 873,633 871,128 868,623 866,118 863,613 861,108 858,603 856,09	
7 Return on Average Net Investment	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 6,326 6,363 6,419 6,437 6,419 6,400 6,382 6,363 6,345 6,327 6,308 6,29	76,379
b Debt Component (Line 6 x Debt Component x 1/12) 1,797 1,808 1,823 1,829 1,823 1,818 1,813 1,808 1,802 1,797 1,792 1,78	21,697
8 Investment Expenses a Depreciation (E) 2,453 2,453 2,479 2,505 2	
	29,930
	0
	0
	0
e Other (G) 0 0 0 0 0 0 0 0 0 0 0 0	0
9 Total System Recoverable Expenses (Lines 7 + 8) 10,576 10,624 10,721 10,771 10,747 10,723 10,700 10,676 10,652 10,629 10,605 10,58	128,006
a Recoverable Costs Allocated to Energy 814 817 825 829 827 825 823 821 819 818 816 81	
b Recoverable Costs Allocated to Demand 9,762 9,807 9,896 9,942 9,920 9,898 9,877 9,855 9,833 9,811 9,789 9,769	
	110,150
10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.96640232 0.9659474 0.9664634 0.9663902 0.9665218 0.9664905 0.9657283 0.9648345 0.9627437 0.963070	
11 Demand Jurisdictional Factor 0.9642160 0.9642000000000000000000000000000000000000	
12 Retail Energy-Related Recoverable Costs (H) 784 789 796 801 800 798 796 794 791 790 786 78	
13 Retail Demand-Related Recoverable Costs (1) 9,413 9,456 9,542 9,586 9,565 9,544 9,524 9,502 9,481 9,460 9,439 9,411	9,509
14 Total Juris. Recoverable Costs (Lines 12 + 13) 10,197 10,245 10,338 10,387 10,365 10,342 10,320 10,296 10,272 10,250 10,225 10,200	

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$919,839; Smith \$0. Ending Balances: Crist \$919,839; Smith \$25,000.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually: Smith 2.5% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Guif Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009 Return on Capital Investments, Depreciation and Taxes

For Project: Crist Common FTIR Monitor P.E. 1297

(in Dollars)

		Beginning of Period													End of Period
Line		<u>Amount</u>	January	February	<u>March</u>	<u>April</u>	<u>May</u>	June	<u>July</u>	August	September	<u>October</u>	November	December	<u>Amount</u>
1	Investments (A) a Expenditures/Additions		0	0	n	0	0	٥	0	0	0	0	0	0	
	b Clearings to Plant		0	0	ů n	õ	0	Ő	ő	0	0	ŏ	0	ő	
	c Retirements		ñ	ň	ů	0	õ	ň	Ő	0	ő	0	0 0	ŏ	
	d Cost of Removal		ň	õ	Ő	õ	õ	0	Ő	õ	õ	ň	ő	õ	
	e Salvage		ō	ō	ō	0	0	0	Û	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	62,870	62,870	62.870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	62,870	
3	Less: Accumulated Depreciation (C)	(9,913)	(10,081)	(10,249)	(10,417)	(10,585)	(10,753)	(10,921)	(11,089)	(11,257)	(11,425)	(11,593)	(11,761)	(11,929)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	52,957	52,789	52,621	52,453	52,285	52,117	51,949	51,781	51.613	51,445	51,277	51,109	50,941	
6	Average Net Investment		52,873	52,705	52,537	52,369	52,201	52,033	51,865	51,697	51,529	51,361	51,193	51,025	
7	Return on Average Net Investment			51,705				,							
,	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	388	387	386	385	384	382	381	380	379	377	376	375	4,580
	b Debt Component (Line 6 x Debt Component x 1		110	110	110	109	109	109	108	108	108	107	107	106	1,301
8	Investment Expenses														
·	a Depreciation (E)		168	168	168	168	168	168	168	168	168	168	168	168	2,016
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		666	665	664	662	661	659	657	656	655	652	651	649	7,897
	a Recoverable Costs Allocated to Energy		666	665	664	662	661	659	657	656	655	652	651	649	7,897
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		641	642	641	640	639	637	635	634	633	630	627	625	7,624
13	Retail Demand-Related Recoverable Costs (II)		0	0	0	0	0	0.57	0.55	0	0	0.0	0	02.5	7,024
	Total Juris, Recoverable Costs (Lines 12 + 13)	-	641	642	641	640	639	637	635	634	633	630	627	625	7,624
- •															.,

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Precipitator Upgrades for CAM Compliance

P.E. 1175, 1191, 1305, 1461, & 1462

(in Dollars)

		Beginning of Period					,								End of Period
<u>Line</u>	Description	Amount	January 1 -	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October [November	December	Amount
1	Investments (A)														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) (J)	29,766,045	29,766.045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	29,766,045	
3	Less: Accumulated Depreciation (C)(J)	(1,446,464)	(1,516,776)		(1,657,400)	(1,727,712)	(1,798,024)	(1,868,336)		(2,008,960)	(2,079,272)	(2,149,584)	(2.219,896)	(2,290,208)	
4	CWIP - Non Interest Bearing (J)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5	Net Investment (Lines 2 + 3 + 4) (J)	28,319,581	28,249,269	28,178,957	28,108,645	28,038,333	27,968,021	27,897,709	27,827,397	27,757,085	27,686,773	27.616,461	27,546,149	27,475,837	
					•										
6	Average Net Investment		28,284,425	28,214,113	28,143,801	28,073,489	28,003,177	27,932,865	27,862,553	27,792,241	27,721,929	27,651,617	27,581,305	27,510,993	
7	Return on Average Net Investment														
	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	207,806	207,289	206,773	206,256	205,739	205,223	204,706	204,190	203,673	203,156	202,640	202,123	2,459,574
	 b Debt Component (Line 6 x Debt Component x 1 	/12)	59,030	58,883	58,736	58.589	58,443	58,296	58,149	58,002	57,856	57,709	57,562	57,415	698,670
8	Investment Expenses														
	a Depreciation (E)		70,312	70,312	70,312	70,312	70,312	70,312	70,312	70,312	70,312	70,312	70,312	70.312	843,744
	b Amortization (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	Ó
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	ō
	e Other (G)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		337,148	336.484	335.821	335.157	334.494	333,831	333,167	332,504	331.841	331,177	330.514	329,850	4.001,988
,	a Recoverable Costs Allocated to Energy		337,148	336,484	335,821	335,157	334,494	333.831	333,167	332,504	331,841	331,177	330,514	329,850	4.001,988
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0.00	329,000	4,001,988
	• • • • • • • • • • • • • • • • • • • •		•	•	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	•	0.9657283	0.01.002.05		•	v
	Energy Jurisdictional Factor		0.9624937	0.9644610		0.9659474	0.9664034	0.9663902		0.9664905		0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160				0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		324,730	324,753	323,966	323,971	323,503	322,837	322.239	321,587	320,693	319,755	318,423	317,891	3,864,348
	Retail Demand-Related Recoverable Costs (1)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		324,730	324,753	323,966	323,971	323,503	322,837	322,239	321.587	320,693	319,755	318,423	317,891	3,864,348

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$13,925,707; Smith \$15,715,201; Scholz \$125,137. Ending Balances: Crist, \$13,925,707; Smith \$15,715,201; Scholz \$125,137.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2%; Smith 2.5%; Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line I I

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Plant Groundwater Investigation P.E. 1218 & 1361

(in Dollars)

	Beginn of Peri														End of Period
Line	Description Amou	int]	<u>January</u>	February	March	<u>April</u>	May	June	<u>July</u>	August	September	October	November	December	Amount
1	Investments (A)														
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	U)	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	0	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (C)	0	0	0	0	0	0	0	0	0	0	0	0	0	
	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	. 0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	
7	Return on Average Net Investment											-		Ŷ	
	a Equity Component (Line 6 x Equity Component x 1/12) (D)	0	0	0	0	0	0	0	0	0	0	0	0	n
	 b Debt Component (Line 6 x Debt Component x 1/12) 		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	 Amonization (F) 		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	U
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)		0	0	0	0	0	0	Ú	0	0	0	0	0	. 0
9	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor	0).9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor	0).9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
	Retail Energy-Related Recoverable Costs (H)		Ð	U	0	0	0	0	0	0	0	0	0	0	0
13	Retail Demand-Related Recoverable Costs (I)		0	Ð	0	0	0	0	0	0	0	0	0	0	õ
14	Total Juris. Recoverable Costs (Lines 12 + 13)		0	0	0	0	0	0	0	0	0	Ö	0	0	0

Notes:

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Beginning Balances: Crist \$0; Scholz \$0. Ending Balances: Crist, \$0; Scholz \$0.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been crossed up for taxes. The approved ROE is 12%.

(E) Crist 3.2% annually; Scholz 4.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Plant Crist Water Conservation Project

P.E.'s 1227 & 1298 (in Doilars)

Image on the problem of the																AL 1. 2
Line Description Instant			of Period	Innuter	February	Marc'h	April	May	June	July	August	September	October	November	December	
a Expenditure/Additions 0 <td>Line</td> <td></td> <td>Amount</td> <td>January</td> <td>retruary</td> <td>March</td> <td><u>rena</u></td> <td>11111</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Line		Amount	January	retruary	March	<u>rena</u>	11111								
a Expenditures/Additions 0 <td>1</td> <td></td> <td></td> <td>0</td> <td>n</td> <td>0</td> <td>D</td> <td>n</td> <td>0</td> <td>0</td> <td>375.000</td> <td>0</td> <td>0</td> <td>0</td> <td>905,000</td> <td></td>	1			0	n	0	D	n	0	0	375.000	0	0	0	905,000	
b Clearings to Pan (J) 0				~	-		*		0	0		0	0	0	905,000	
c Bellicments 0 <					•	ů.	9	0	Ď	0		0	0	0	0	
a Cost of Removal 0				0		0		õ	0	0	0	0	0	0	0	
e Savage 9 93,735 468,735 468,735 468,735 468,735 468,735 468,735 468,737 468,735 468,737 456,337 1,358,880 6 CWIP Not Investment I.ass 87,387 87,387 86,587 86,512 85,562 272,952 459,462 458,212 456,837 456,837 456,837 456,837 456,837 466,735 466,737 456,337 4		d Cost of Removal				0	0	ň	ŏ	0	Ð	0	0	U	0	
2 Plath. Service/Depreciation (Lay constraint) 33.735 35.725 3.736 3.366 3.				.,	+	02 725	03 735		93 735	93,735	468.735	468,735	468.735	468,735	1,373,735	
3 Las:: Accumulated Depreciation (C) (6,148) (6,348) (6,039) (0.039) (1.000) (0.000)	2													(12,398)	(14.855)	
4 CWIP - Non Interse Bearing 0	3			• ·					. ,						-0	
5 Not Investment (Lines 2 + 3 + 4) 87.357 67.067 60.207 60.007	4					0			4				457.587	456.337	1.358,880	
6 Average Net Investment 87.462 87.12 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.902 60.912 60.	5	Net Investment (Lines 2 + 3 + 4)	87.587	87.337	87,087	80.8.57	00,107		00,007	02/10/07	10011101					
a Equity Component (Line 6 x Equity Component x 1/12) (D) 643 641 659 657 653 633 0.02 2.003 3.070 4.089 6.599 8 Investment Expenses 250 250 250 250 250 250 250 0 <td>6</td> <td>Average Net Investment</td> <td></td> <td>87,462</td> <td>87,212</td> <td>86,962</td> <td>86,712</td> <td>86,462</td> <td>86.212</td> <td>85,962</td> <td>272,962</td> <td>459,462</td> <td>458,212</td> <td>456.962</td> <td>907,609</td> <td></td>	6	Average Net Investment		87,462	87,212	86,962	86,712	86,462	86.212	85,962	272,962	459,462	458,212	456.962	907,609	
a Equity Component (Line 6 x Equity Component x 1/12) (D) 64.3 64.1 60.9 60.0 0<	7	Return on Average Net Investment			(4)	420	617	635	633	632	2.005	3.376	3.366	3.357	6.668	23.232
b Debt Component (Line 6 x Debt Component x 1/12) 183 182 181 181 180 <th180< th=""> 180 180 <t< td=""><td></td><td> Equity Component (Line 6 x Equity Component x 1/12) (D) </td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<></th180<>		 Equity Component (Line 6 x Equity Component x 1/12) (D) 														
a Depreciation (E) 250 250 250 250 250 250 250 250 250 250 0		 b Debt Component (Line 6 x Debt Component x 1/12) 		18.1	[82	191	101	160	10.7	(1)		10.1	50.0			
a Depreciation (E) 250 250 250 250 250 250 250 250 250 250 0																
a Depreciation (E) 2.50 2.50 2.60 0.0 0 <t< td=""><td>8</td><td>Investment Expenses</td><td></td><td>250</td><td>250</td><td>250</td><td>250</td><td>250</td><td>250</td><td>250</td><td>750</td><td>1,250</td><td>1,250</td><td>1.250</td><td>2.457</td><td>8,707</td></t<>	8	Investment Expenses		250	250	250	250	250	250	250	750	1,250	1,250	1.250	2.457	8,707
b Amorization (i) 0											0			0	0	0
c Dismantlement 0 <		b Amortization (F)		v	45	*					0	0	Û	0	0	0
d Property Taxes 0				.,			0	0		ő	ů.	0	0	0	0	
e Other (G) 0		d Property Taxes				•	о в	ő	ů.	0	0	0	0	0	0	0
9 Total System Recoverable Expenses (Lines 7 + 8) 1,076 1,0		e Other (G)		17	0	U	<u>1</u> ,									
9 Total System Recoverable Expenses (Lines 7 + 8) 1,000 1,0				1.076	1 073	1 070	1.068	1.065	1.063	1.061	3.325	5.585	5,572	5,561	11.019	38.538
a Recoverable Costs Allocated to Energy b a Recoverable Costs Allocated to Energy b a Bot Sol Sol Sol <td>9</td> <td></td> <td>430</td> <td>429</td> <td>428</td> <td>848</td> <td>2,967</td>	9											430	429	428	848	2,967
b Recoverable Costs Allocated to Demand 993 900 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>981</td> <td>979</td> <td>3,069</td> <td>5,155</td> <td>5,143</td> <td>5,133</td> <td>10,171</td> <td>35,571</td>									981	979	3,069	5,155	5,143	5,133	10,171	35,571
10 Energy Jurisdictional Factor 0.9642937 0.9644160 0.9642160 0.9		b Recoverable Costs Allocated to Demand		773	330	760	700									
10 Energy Jurisdictional Factor 0.3042939 0.3042939 0.3042939 0.3042160 0.9642160 0.9				0.0634027	0.9644610	0.9640232	0 9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11 Demand Jurisdictional Pactor 0.9642160 <td>10</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.9642160</td> <td>0.9642160</td> <td>0.9642160</td> <td>0.9642160</td> <td>0.9642160</td> <td>0.9642160</td> <td></td>	10									0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12 Retail Energy-Related Recoverable Costs (H) 80 80 77 957 953 951 948 946 944 2.959 4.971 4.959 4.949 9.807 34.299 13 Retail Demand-Related Recoverable Costs (I) 957 955 953 951 948 946 944 2.959 4.971 4.959 4.949 9.807 34.299 13 Retail Demand-Related Recoverable Costs (I) 957 955 953 951 1045 1023 3.207 5.387 5.373 5.361 10.624 37.161	11	Demand Jurisdictional Factor		0.9042100	0.3042100	0.0042100	0.2042100	0.70.2100								
12 Retail Energy-Related Recoverable Costs (H) 00 00 957 953 951 948 946 944 2,959 4,971 4,959 4,949 9,807 34,299 13 Retail Demand-Related Recoverable Costs (I) 957 955 953 951 1032 1,025 1,023 3,207 5,387 5,361 10,624 37,161				80	RO	74	79	79	79	79	248	416	414	412	817	2,862
13 Retail Demand-Related Recoverable Costs (1) 201 202 102 102 102 102 102 102 102 102	12											4.971	4,959	4,949	9,807	34,299
14 Total Juris. Recoverable Costs (Lines 12 + 13)	13													5,361	10.624	
	14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,057	1993	1.0.12	1,0.00						11			

Notes:

03

(A) Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(1) Line 9b x Line 11

(J) Project # 1298 qualifies for AFUDC treatment. As portions of the project are moved to P-1-S, they are included in the ECRC.

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Guif Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: Plant NPDES Permit Compliance Projects

P.E. 1204 & 1299 (in Dollars)

						(in Do	llars)								
	ŀ	Beginning													End of
		of Period													Period
Line	Description	Amount	<u>January</u>	February	March	April	May	June	July	August	September	October	November 1	December	Amount
1	Investments (A)										_				
	a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	 Clearings to Plant 		0	0	0	0	0	0	0	0	0	0	0	0	
	c Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d Cost of Removal		0	0	0	0	0	0	0	0	0	0	0	U	
	e Salvage		0	0	0	0	0	0	0	0	0	0	0	U	
2	Plant-in-Service/Depreciation Base (B)	5,977,707	5,977,707	5,977,707	5,977.707	5,977,707	5,977,707	5.977,707	5.977.707	5.977,707	5.977,707	5.977.707	5,977,707	5.977.707	
3	Less: Accumulated Depreciation (C)	(497.845)	(513.787)	(529,729)	(545,671)	(561,613)	(577,555)	(593,497)	(609.439)	(625,381)	(641,323)	(657,265)	(673,207)	(689,149)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	5,479.862	5,463,920	5,447 <u>,978</u>	5,432,036	5,416,094	5,400,152	5.384,210	5,368,268	5,352,326	5,336,384	5.320,442	5,304,500	5,288,558	
6	Average Net Investment		5,471,891	5,455,949	5,440,007	5,424,065	5,408,123	5.392,181	5.376.239	5,360,297	5.344.355	5,328,413	5.312.471	5,296,529	
7	Return on Average Net Investment														191 (1)
	a Equity Component (Line 6 x Equity Component x	1/12) (D)	40,202	40.085	39,968	39.851	39,733	39,616	39,499	39,382	39,265	39,148	39,031	38,914	474,694
	b Debt Component (Line 6 x Debt Component x 1/12	2)	E1,420	11,387	11,353	11.320	11,287	11.253	11.220	11,187	11,154	11,120	11.087	11.054	134.842
8	Investment Expenses												15 0 45	16.040	101 204
	a Depreciation (E)		15,942	15.942	15.942	15,942	15.942	15,942	15,942	15,942	15,942	15.942	15.942	15.942	191.304
	 Amortization (F) 		0	0	0	0	0	0	ប	0	0	0	0	0	0
	c Dismantlement		0	0	0	0	0	0	U	0	0	U	0	6	0
	d Property Taxes		0	0	0	0	0	0	U	0	U	U	0	0	0
	e Other (G)		0	0	0	0	0	0	0	0	U.	0	0	0	0
											66,361	66,210	66.060	65.910	800.840
9	Total System Recoverable Expenses (Lines 7 + 8)		67.564	67.414	67,263	67.113	66.962	66,811	66,661	66,511		5,093	5.082	5.070	61.604
	 Recoverable Costs Allocated to Energy 		5,197	5,186	5,174	5,163	5.151	5,139	5,128	5,116	5,105		5.082 60.978	60.840	739,236
	b Recoverable Costs Allocated to Demand		62.367	62,228	62,089	61,950	61.811	61.672	61,533	61,395	61,256	61.117	00,978	00,840	739.230
								0.000000	0.0445010	0.00000	0.0057300	0.07.192.15	0.0607417	0.9630706	
	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437		
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0,9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
					4 99 -	4.00-	4 111-	1.070	1000	1.049	4.033	4.017	1.907	4.886	59,485
12	Retail Energy-Related Recoverable Costs (H)		5.006	5.005	4,991	4,991	4.982	4,970	4,960	4,948	4,933	4,917	4,896	4,880	59,485 712,782
13	Retail Demand-Related Recoverable Costs (I)		60.135	60,001	59.867	59,733	59,599	59,465	<u>59.331</u> 64.291	<u>59,198</u> 64,146	59.064	<u>58.930</u> 63.847	<u>58,796</u> 63,692	63,549	772,267
14	Total Juris, Recoverable Costs (Lines 12 + 13)		65,141	65,006	64.858	64.724	64,581	64.435	04,291	04,146	63.997	03.847	2,60,60	03,349	112,201

Notes:

 $\overline{(A)}$ Description and reason for 'Other' adjustments to net investment for this project

(B) Applicable beginning of period and end of period depreciable base by production plant names (s), unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) 3.2% annually

(F) Applicable amortization period.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes

For Project: CAIR/CAMR/CAVR Compliance Program P.E.s 1034, 1035, 1036, 1037, 1095, 1222, 1362, 1468, 1469, 1512, 1513, 1646, 1647, 1684, 1810, 1824, & ±826

(in Dollars)

					(m D	01:01:33								
	Beginn													End of
	of Peri		F 1				-							Period
<u>Lin</u> s		t January	February	March	<u>April</u>	<u>May</u>	June	July	August	September	October	November	December	Amount
	Investments (A)	4 122 012	707 103	1 769 072	0	0	0	0						
	a Expenditures/Additions	4.337,917	787,183	1.758,862	0	0	U	0	0	0	0		512.352.026	
	b Clearings to Plant (J)	4,104.484	299,381	5,185,558	0	0	0	0	0	0	0	0	512,352,026	
	c Retirements d Cost of Removal	0	Ű	U	U	U	U	0	0	0	0	0	0	
		0	0	0	0	U	0	0	0	0	0	0	0	
	e Salvage	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base (B) (K) 65,188.		69,592,059	74,777,617	74.777.617	74,777.617	74,777,617	74,777,617	74,777,617	74,777,617	74.777.617	74,777,617	587,129,643	
3	Less: Accumulated Depreciation (C) (1,901,		(2,252,201)	(2.436,527)	(2,626.637)	(2.816.747)	(3.006,857)	(3.196,967)	(3.387,077)	(3.577,187)	(3.767,297)	(3,957,407)		
4	CWIP - Non Interest Bearing 2,873.		3,594,438	167.742	167.742	167.742	167.742	167.742	167,742	167,742	167,742	167,742	167.742	
3	Net Investment (Lines 2 + 3 + 4) 66.159,	97 70.325,343	70,934,297	72,508,833	72,318.723	72,128,613	71.938,503	71,748,393	71,558,283	71.368.173	71.178,063	70,987,953	582,466,648	
6	Average Net Investment	68.242.620	70.629.820	71.721.565	72,413,778	72,223.668	72 022 669	-1 842 440						
		08,242,020	10.029.820	/1./21,303	12,413,778	12,223,008	72.033.558	71,843,448	71.653.338	71.463,228	71.273.118	71.083.008	326,727,300	
	Return on Average Net Investment a Equity Component (Line 6 x Equity Component x 1/12) (D	501.379	518,917	626 020	522.024	500 607	520.221	600 H2 4	504 435					
		142,422		526.938	532.024	530,627	529,231	527.834	526.437	525.040	523,644	522.247	2.400.465	8,164,783
	 b Debt Component (Line 6 x Debt Component x 1/12) 	142,422	147.404	149.683	151,128	150,731	150,334	149,937	149,541	149,144	148,747	148,350	681,880	2,319,301
8	Investment Expenses													
0	a Depreciation (E)	172.013	177,771	183.868	189.652	189,652	189.652	189.652	189.652	189.652	189,652	189.652		2022 245
	b Amortization (F)	458	458	458	458	458	458	458	458	458			872.873	2.923,741
	c Dismantlement		פי, ד 0	+	6.4 0	4J0 A	4.58	4.20	436 {}	438	458	458	458	5,496
	d Property Taxes	0	0	0	0 0	0	0	0	0	0	0	0	0	U
	e Other (G)	0	0	0	0	0	0	0	0	0	0	0	0	0
			0	U	0	0	0		U	U	0		U	Ú.
9	Total System Recoverable Expenses (Lines 7 + 8)	816.272	844,550	860.947	873.262	871,468	869.675	867.881	866.088	864.294	862,501	860.707	3,955,676	13.413.321
	a Recoverable Costs Allocated to Energy	816.272	844.550	860,947	873.262	871.468	869.675	867.881	866.088	864.294	862,501	860,707	3,955,676	13,413,321
	b Recoverable Costs Allocated to Demand	0100212	011,000	0	07.5,202	011,400	0	0	000.088	004,294 D	802.001	000,707	2,9,2,070	15,415,52] D
		5	•		0	5	•	U U	v	v	v	U	U	U
10	Energy Jurisdictional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9630706	
	•						0.0012100	0.50 14100	0.2042100	0.2042100	0.3042100	0.3042100	0.9042100	
12	Retail Energy-Related Recoverable Costs (H)	786,207	815,106	830.554	844,116	842,831	841,034	839,413	837,652	835.257	832,753	829.220	3.812.262	12.946.405
	Retail Demand-Related Recoverable Costs (I)	0	0	0	0	0	0	0	037,052	0.0.2.37	6.12-7.3.3 D	829,220 N		12,740,403
14	Total Juris, Recoverable Costs (Lines 12 + 13)	786,207	815,106	830,554	844,116	842,831	841.034	839,413	837,652	835.257	832,753	829.220	3.812.262	12,946,405
	· · • • · · · · · · · · · · · ·								0071002	11	0.144(1)	027.220	2,012,202	12,740,40,1

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Beginning Balances: Crist \$49,165.896; Smith \$11,346,149; Daniel \$4.020.088. Scholz \$656,162. Ending Balances: Crist \$566,700.055; Smith \$15,586,062, Daniel \$4,187,364, Scholz \$656,162.

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Crist: 3.2%. Plant Smith Steam 2.5%, Smith CT 0.4%, Daniel 3.1%, Scholz 4.2%. Portion of PE 1222 is transmission 2.2%, 2.3%, 4.1%, 2.6%.

(F) Portion of PE 1222 has a applicable 7 year amortization period beginning in 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 9b x Line 11

(J) Project #1222 qualifies for AFUDC treatment. As portions of the project are moved to P-I-S, they are included in the ECRC.

(K) Smith beginning balances differ from 2008 estimated/actual true-up due to updated projections.

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: General Water Quality

							General Water 1280	Quality							
						(in C	Ollars)								
	D and a	Beginning of Period	T	February	March	April	May	June	July	A	Castashus	Outobas	N	N .	End of Period
Line		Amount	<u>January</u>	replicary	March	<u>April</u>	<u>iviay</u>	June	July	August	September	October	November	<u>December</u>	<u>Amouni</u>
1	Investments (A) a Expenditures/Additions		0	0	0	0	0	0	0	0	0	0	0	0	
	b Clearings to Plant		ŏ	0	0	ů	õ	ő	ő	0	ő	0	0	0	
	c Retirements		ő	ő	ถ้	ő	Ű	Ő	ů	ů	õ	Ő	0	0	
	d Cost of Removal		Ű	ŏ	õ	0	0	0	Ď	ด้	Ď	0	0	ů.	
	e Salvage		0	ŏ	õ	õ	Ō	0	õ	ő	0 0	ů 0	0	ő	
2	Plant-in-Service/Depreciation Base (B)	23.654	23,654	23,654	23,654	23,654	23,654	23,654	23,654	23.654	23.654	23,654	23,654	23.654	
ĩ	Less: Accumulated Depreciation (C)	(4,728)	(5.122)	(5,516)	(5,910)	(6,304)	(6,698)	(7.092)	(7.486)	(7.880)	(8,274)	(8.668)	(9,062)	(9,456)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	Ó	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	18,926	18,532	18.138	17,744	17,350	16,956	16.562	16,168	15,774	15,380	14,986	14,592	14.198	
6	Average Net Investment		18,729	18.335	17.941	17,547	17,153	16,759	16.365	15.971	15,577	15,183	14,789	14,395	
7	Return on Average Net Investment														
•	a Equity Component (Line 6 x Equity Component	x 1/12) (D)	138	135	132	129	126	123	120	117	114	112	109	106	1,461
	 b Debt Component (Line 6 x Debt Component x 	/12)	39	38	37	37	36	35	34	33	33	.32	31	30	415
8	Investment Expenses														
	a Depreciation (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Amortization (F)		394	394	394	394	394	394	394	394	394	394	394	394	4.728
	e Dismandement		0	0	0	0	0	0	0	0	0	0	0	Û	0
	d Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e Other (G)	-	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		571	567	563	560	556	552	548	544	541	538	534	530	6.604
	a Recoverable Costs Allocated to Energy		44	44	43	43	43	42	42	42	42	41	41	41	508
	b Recoverable Costs Allocated to Demand		527	523	520	517	513	510	506	502	499	497	493	489	6,096
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
П	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (H)		42	42	41	42	42	41	41	41	41	40	40	40	493
13		_	508	504	501	498	495	492	488	484	481	479	475	472	5,877
14	Total Juris, Recoverable Costs (Lines 12 + 13)	-	550	546	542	540	537	533	529	525	522	519	515	512	6.370

Notes:

(A) Description and reason for 'Other' adjustments to net Investment for this project, if applicable

(B) Applicable beginning of period and end of period depreciable base by production plant names (s). unit(s), or plant account(s).

(C) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal

(D) The equity component has been grossed up for taxes. The approved ROE is 12%.

(E) Applicable depreciation rate or rates.

(F) 5 year amortization beginning 2008.

(G) Description and reason for "Other" adjustments to investment expenses for this project.

(H) Line 9a x Line 10 x 1.0007 line loss multiplier

(I) Line 95 x Line 11

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: Mercury Allowances

(in Dollars)

					(10)	Dollars)								
	Beginni of Peric													End of Period
<u>Line</u>		<u>t January</u>	February 1 -	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	August	September	October 1	November	December	Amount
1	Investments													1200 and
	a Purchases/Transfers	0	0	0	0	0	0	0	0	0	0	0	0	
	b Sales/Transfers	0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other	0	0	0	0	0	0	0	0	0	0	0	0	
2		0	0	0	0	0	0	0	0	0	0	0	0	
	a FERC 158.1 Allowance Inventory	0 0	0	0	0	0	0	0	0	0	0	0	0	
	b FERC 158.2 Allowances Withheld	0 0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0 0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0 0	0	0	0	. 0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	0 0	0	0	0	0	0	0	0	Ö	0	0	0	
4	Average Net Working Capital Balance	0	0	0	0	0	0	0	0	0	0	0	0	
5	Return on Average Net Working Capital Balance													
-	a Equity Component (Line 4 x Equity Component x 1/12)(.	4) 0	0	0	0	0	0	0	0	0	0	0	0	0
	b Debt Component (Line 4 x Debt Component x 1/12)	. 0	0	0	0	0	0	Ō	Ő	õ	ŏ	õ	0	0
6	Total Return Component (D)	0	0	0	0	0	0	0	0	0	0	0	0	0
												÷	0	v
7	Expenses:													
	a Gains	0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses	0	0	0	0	0	0	0	0	0	0	0	0	0
	c Mercury Allowance Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Net Expenses (E)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 6 + 8)	0	0	0	0	0	0	0	0	0	0	0	0	<u>^</u>
	a Recoverable Costs Allocated to Energy	0	0	0	0	0	0	õ	0	ő	ő	0	0	0
	b Recoverable Costs Allocated to Demand	0	0	0	0	0	0	ō	Ő	ů 0	0	ů N	0	0
									_	-	Ū	Ŭ	v	U
	Energy Jurisdictional Factor	0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
17	Retail Energy-Related Recoverable Costs (B)	n	0	0	0	0	0	0	0	~				
12	- · · · · · · · · · · · · · · · · · · ·	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Juris. Recoverable Costs (Lines 12 + 13)				0	0	0	0	0	0	0	0	0	0
14	Total suits, incoverable Cosis (Lines 12 + 13)	U	V	0	0		0	0	0	0	0	0	0	0

Notes:

(A) Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 3P

(E) Line 8 is reported on Schedule 2P

Gulf Power Company Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009 Return on Capital Investments, Depreciation and Taxes

For Project: Annual NOx Allowances

í	in.	Dollars)	

						(11)	(dials)								
		ginning													End of
		Period													Period
Line	Description At	mount	January	February	March	<u>April</u>	May	June	July	<u>August</u>	September	<u>October</u>	<u>November</u>	<u>December</u>	<u>Amount</u>
1	Investments		-			-									
	a Purchases/Transfers		0	0	0	0	1,600,000	4,015,000	2,037,500	2,197,280	2,197,280	2,197,280	2,197,280	2,197,280	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2	Working Capital Balance		0	0	0	0	0	0	0	0	0	0	0	0	
	a FERC 158.1 Allowance Inventory	0	0	0	0	0	1,600,000	4,969,444	4,612,490	3,559,871	2,501,346	2,046,685	1,584,873	3,115	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d FERC 254 Regulatory Liabilities - Gains	0	00	0	0	0	0	0	0	0	0	0	0	0	
3	Total Working Capital Balance	0	0	0	0	0	1,600,000	4,969,444	4,612,490	3,559,871	2,501,346	2,046,685	1,584,873	3.115	
4	Average Net Working Capital Balance		0	0	0	0	800,000	3,284,722	4.790.967	4,086,181	3,030,609	2,274,016	1,815,779	793,994	
5	Return on Average Net Working Capital Balance														
	a Equity Component (Line 4 x Equity Component x 1/	/12)(A)	0	0	0	0	5,878	24,133	35,199	30,021	22,266	16,707	13,341	5,833	153,378
	b Debt Component (Line 4 x Debt Component x 1/12)) _	0	0	0	0	1.670	6,855	9,999	8,528	6.325	4,746	3,790	1,657	43,570
6	Total Return Component (D)		0	0	0	0	7,548	30,988	45,198	38,549	28,591	21,453	17,131	7,490	196,948
7	Expenses:														
	a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c Annual NOx Allowance Expense	-	0	0	0	0	0	645,556	2,394,454	3,249,899	3,255,805	2,651,941	2.659,092	3.779,038	18,635,785
8	Net Expenses (E)		0	0	0	0	0	645,556	2,394,454	3,249,899	3,255,805	2,651,941	2,659,092	3,779,038	18,635,785
9	Total System Recoverable Expenses (Lines 6 + 8)		0	0	0	0	7,548	676,544	2,439,652	3,288,448	3,284,396	2,673,394	2,676,223	3,786,528	18,832,733
	a Recoverable Costs Allocated to Energy		0	0	0	0	7,548	676.544	2,439,652	3,288,448	3,284,396	2,673,394	2,676,223	3,786,528	18,832,733
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
12	Retail Energy-Related Recoverable Costs (B)		0	0	0	0	7,300	654,263	2,359,627	3,180,479	3,174,054	2,581,188	2,578,320	3,649,246	18,184,477
13	Retail Demand-Related Recoverable Costs (C)	_	00	0	0	0	00	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		0	0	0	0	7,300	654,263	2,359,627	3,180,479	3,174,054	2.581,188	2,578,320	3,649,246	18,184,477

Notes:

(A) Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 3P

(E) Line 8 is reported on Schedule 2P

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Schedule 4P Page 30 of 31

Gulf Power Company Environmental Cost Recovery Clause (ECRC)

Calculation of the Projected Period Amount January 2009 - December 2009

Return on Capital Investments, Depreciation and Taxes For Project: Seasonal NOx Allowances

(in Dollars)

Beginning of Period Description Amount January February March Amoi Mare June							(in L	follars)								
Line Description Amount January February March Amount May Jane July Ausuary September October November Descriptor Amount 1 Investments - Purchases/Transfers 2,154,990 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>																
a Purchases/Transfers 2,154.990 0 <t< td=""><td><u>Line</u></td><td></td><td>iount</td><td><u>January</u></td><td>February 1 -</td><td>March</td><td><u>April</u></td><td>May</td><td>June</td><td>July</td><td>August</td><td>September</td><td>October</td><td><u>November</u></td><td>December</td><td></td></t<>	<u>Line</u>		iount	<u>January</u>	February 1 -	March	<u>April</u>	May	June	July	August	September	October	<u>November</u>	December	
b SalesTransfers 0	1															
c Auction Proceeds/Other 0 <td></td> <td></td> <td></td> <td>2,154,990</td> <td>-</td> <td>0</td> <td>-</td> <td>0</td> <td></td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td>				2,154,990	-	0	-	0		0	0	0	0	0	0	
2 Working Capital Balance 0 <td></td> <td></td> <td></td> <td>0</td> <td>•</td> <td>0</td> <td>0</td> <td>0</td> <td>•</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td>				0	•	0	0	0	•	0	0	0	0	0	0	
a FERC 158.1 Allowance Inventory 0 2,154,990 2,154,990 2,154,990 2,154,990 1,741,105 1,309,211 847,409 384,807 0 <td></td> <td></td> <td></td> <td>0</td> <td>÷</td> <td>0</td> <td></td>				0	÷	0	0	0	0	0	0	0	0	0	0	
b FERC 158.2 Allowances Withheld 0 <	2			0	0	0	v	0	-	•	0	0	0	0	0	
c FERC 182.3 Other Regl. Assets - Losses 0			-	2,154,990		2,154,990		1,741,105	1,309,211	847,409	384,807	0	0	0	0	
d FERC 254 Regulatory Liabilities - Gains 0 <td></td> <td></td> <td>0</td> <td></td>			0	0	0	0	0	0	0	0	0	0	0	0	0	
3 Total Working Capital Balance 0 2.154.990 </td <td></td> <td>5</td> <td>0</td> <td></td>		5	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 Average Net Working Capital Balance 1,077,495 2,154,990 2,154,990 2,154,990 2,154,990 1,948,048 1,525,158 1,078,310 616,108 192,404 0 0 0 5 Return on Average Net Working Capital Balance a Equity Component (Line 4 x Equity Component x 1/12) 7,916 15,833 15,833 14,312 11,205 7,922 4,527 1,414 0 0 0 26,697 6 Total Return Component (Line 4 x Equity Component x 1/12) 2,249 4,497 4,497 4,066 3,183 2,250 1,286 402 0 0 0 26,697 6 Total Return Component (D) 10,165 20,330 20,330 18,378 14,388 10,172 5,813 1,816 0 0 0 121,722 7 Expenses: a Gains 0		· · ·	0	0	0	0	0	0	0	v	0	0	0	0	0	
5 Return on Average Net Working Capital Balance a Equity Component (Line 4 x Equity Component x I/12)(A) 7,916 15,833 15,833 14,312 11,205 7,922 4,527 1,414 0 0 0 94,795 b Debt Component (Line 4 x Equity Component x I/12) 2,249 4,497 4,497 4,066 3,183 2,250 1,286 402 0 0 0 26,927 6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14,312 11,205 7,922 4,527 1,414 0 0 0 26,927 6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14,388 10,172 5,813 1,816 0	3	Total Working Capital Balance	0	2,154,990	2,154,990	2,154,990	2,154,990	1,741,105	1,309,211	847,409	384,807	0	0	0	0	
a Equity Component (Line 4 x Equity Component x 1/12) (A) 7,916 15,833 15,833 14,312 11,205 7,922 4,527 1,414 0 0 0 94,795 b Debt Component (Line 4 x Debt Component x 1/12) 2,249 4,497 4,497 4,066 3,183 2,250 1,286 402 0 0 0 26,927 6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14,388 10,172 5,813 1,816 0 0 0 121,722 7 Expenses: a Gains 0	4	Average Net Working Capital Balance		1,077,495	2,154,990	2,154,990	2,154,990	1,948,048	1.525,158	1,078,310	616,108	192,404	0	0	0	
a Equity Component (Line 4 x Equity Component x 1/12) (A) 7,916 15,833 15,833 14,312 11,205 7,922 4,527 1,414 0 0 0 94,795 b Debt Component (Line 4 x Debt Component x 1/12) 2,249 4,497 4,497 4,066 3,183 2,250 1,286 402 0 0 0 26,927 6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14,388 10,172 5,813 1,816 0 0 0 121,722 7 Expenses: a Gains 0	5	Return on Average Net Working Capital Balance														
b Debt Component (Line 4 x Debt Component x 1/12) 2,249 4.497 4,497 4,497 4,066 3,183 2,250 1,286 402 0 0 0 26,927 6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14.388 10,172 5,813 1,816 0 0 0 26,927 7 Expenses: a Gains 0	_		2)(A)	7.916	15,833	15.833	15,833	14.312	11.205	7.922	4.527	1414	0	0	0	04 705
6 Total Return Component (D) 10,165 20,330 20,330 20,330 18,378 14,388 10,172 5,813 1,816 0 0 0 121,722 7 Expenses: a Gains 0<				2.249	4,497	4,497	4.497	4.066					0	-	-	
7 Expenses: a Gains 0	6		-					·					0	0		
a Gains 0 1.154.990 90 0 0 0 0 0 0 0 0 0 0 0 0 0 1.154.990 1.154.990 1.154.990 1.154.990 1.154.990 1.154.990 1.154.990 1.154.990 1.154.990		•										1,010	Ŭ	U	U	121.722
b Losses 0 <td>7</td> <td>Expenses:</td> <td></td>	7	Expenses:														
b Losses 0<		a Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
c Seasonal NOx Allowance Expense 0 0 0 413,885 431,894 461,802 462,602 384,807 0 0 0 2,154,990 8 Net Expenses (E) 0 0 0 0 413,885 431,894 461,802 462,602 384,807 0 0 0 2,154,990 9 Total System Recoverable Expenses (Lines 6 + 8) 10,165 20,330 20,330 20,330 432,263 446,282 471,974 468,415 386,623 0 0 0 2,276,712		b Losses		0	0	0	0	0	0	0	0	ő		0	•	0
8 Net Expenses (E) 0 0 0 0 413,885 431,894 461,802 462,602 384,807 0 0 2,154,990 9 Total System Recoverable Expenses (Lines 6 + 8) 10,165 20,330 20,330 432,263 446,282 471,974 468,415 386,623 0 0 0 2,276,712		c Seasonal NOx Allowance Expense		0	0	0	0	413.885	431,894	461,802	462,602	384,807	ő	ŏ	0	1154000
9 Total System Recoverable Expenses (Lines 6 + 8) 10,165 20,330 20,330 432,263 446,282 471,974 468,415 386,623 0 0 0 2,276,712	8	Net Expenses (E)		0	0	0	0	413,885	431,894							
													•	v	Ŭ	2,1,14,990
	9	Total System Recoverable Expenses (Lines 6 + 8)		10,165	20,330	20,330	20,330	432,263	446,282	471,974	468,415	386,623	0	0	ń	2 226 712
		a Recoverable Costs Allocated to Energy		10,165	20,330	20,330	20,330	432,263	446,282	471,974	468,415	386.623	ō	ŏ	-	
b Recoverable Costs Allocated to Demand 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0		õ	ő	0	
													-	•	0	0
10 Energy Jurisdictional Factor 0.9624937 0.9644610 0.9640232 0.9659474 0.9664634 0.9663902 0.9665218 0.9664905 0.9657283 0.9648345 0.9627437 0.9630706	01	Energy Jurisdictional Factor		0.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
11 Demand Jurisdictional Factor 0.9642160 0.96400000000000000000000000000000000000	11	Demand Jurisdictional Factor		0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160			
12 Retail Energy-Related Recoverable Costs (B) 9,791 19,621 19,612 19,651 418,059 431,584 456,492 453,036 373,634 0 0 0 2,201,480					,				431,584	456,492	453,036	373,634	0	0	0	2.201.480
13 Retail Demand-Related Recoverable Costs (C) 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-		_	•						-	0	0	0	0	0	0
14 Total Juris. Recoverable Costs (Lines 12 + 13) 9,791 19,612 19,651 418,059 431,584 456,492 453,036 373,634 0 0 0 2,201,480	14	Total Juris. Recoverable Costs (Lines 12 + 13)	_	9,791	19,621	19,612	19,651	418,059	431,584	456,492	453,036	373.634	0	0	0	2,201,480

Notes:

(A) Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 3P

(E) Line 8 is reported on Schedule 2P

Gulf Power Company

Environmental Cost Recovery Clause (ECRC) Calculation of the Projected Period Amount January 2009 - December 2009 Return on Capital Investments, Depreciation and Taxes

For Project: SO₂ Allowances

(in Dollars)

						(111)	ollars)								
		inning Period													End of Period
<u>Lin</u>	<u>Description</u> <u>Aπ</u>	<u>aount J</u>	<u>January</u>	February	March	<u>April</u>	<u>May</u>	June	<u>July</u>	<u>August</u>	September	October	<u>November</u>	December 1	Amount
1	Investments				_										
	a Purchases/Transfers		0	0	0	0	0	8,832,000	0	0	0	0	0	0	
	b Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	
	c Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	
2			0	0	0	0	0	Q	0	0	0	0	0	0	
		23,759 6	6,836,382	6,524,854	6,245,510	5,891,811	5,531,514	13,995,478	13,082,651	12,167,204	11,399,919	10,853,734	10,393,938	9,969,885	
	b FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	 FERC 182.3 Other Regl. Assets - Losses 	0	0	0	0	0	0	0	0	0	0	0	0	0	
	<u></u>		1,048,090)	(1,041,998)	(1,035,906)	(1,029,814)	(1.023.723)	(1,017,631)	(1.011,539)	(1.005,447)	(999,356)	(993,264)	(987,172)	(981,080)	
3	Total Working Capital Balance 6,0	69, <u>579</u> 5	5,788,293	5,482,857	5,209,605	4,861,998	4,507,792	12,977,848	12,071,113	11,161,758	10.400,564	9.860,471	9,406,767	8,988,806	
4	Average Net Working Capital Balance	5	5,928,936	5,635,575	5,346,231	5,035,801	4,684,895	8,742,820	12,524,480	11,616,435	10,781,161	10,130,517	9,633,619	9,197,786	
5	Return on Average Net Working Capital Balance														
-	a Equity Component (Line 4 x Equity Component x 1/	12¥A)	43,560	41,405	39,279	36.998	34,420	64,233	92.017	85.346	79,209	74.429	70,778	67,576	729,250
	 b Debt Component (Line 4 x Debt Component x 1/12) 		12.374	11.761	11,158	10,510	9,777	18,246	26.139	24,243	22,500	21.142	20,105	19,196	,
6	Total Return Component (D)		55,934	53,166	50,437	47,508	44,197	82,479	118,156	109.589	101.709	95.571	90.883	86,772	207.151
-							,				101(10)	25,571	20,005	00,772	930,401
7	Expenses:														
	a Gains		(6,091)	(6,092)	(6,092)	(6.092)	(6,091)	(6,092)	(6,092)	(6,092)	(6.091)	(6.092)	(6,092)	(6.092)	(73,101)
	b Losses		0	0	0	0	0	0	0	0	0	0	0	0	(75(101))
	c SO2 Allowance Expense		287.377	311,528	279,344	353,699	360,297	368,036	912,827	915,447	767,285	546.185	459.796	424,053	5.985.874
8	Net Expenses (E)		281,286	305,436	273,252	347,607	354,206	361,944	906,735	909,355	761,194	540,093	453,704	417,961	5.912.773
	•														5,712,775
9	Total System Recoverable Expenses (Lines 6 + 8)		337.220	358,602	323,689	395,115	398,403	444,423	1,024,891	1.018.944	862,903	635,664	544.587	504.733	6.849.174
	a Recoverable Costs Allocated to Energy		337,220	358,602	323,689	395,115	398,403	444,423	1,024,891	1.018,944	862,903	635,664	544,587	504,733	6.849,174
	b Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
													•	Ť	v
10	Energy Jurisdictional Factor	0.	.9624937	0.9644610	0.9640232	0.9659474	0.9664634	0.9663902	0.9665218	0.9664905	0.9657283	0.9648345	0.9627437	0.9630706	
- 11	Demand Jurisdictional Factor	0.	.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	
														0.70.2100	
12	Retail Energy-Related Recoverable Costs (B)		324,799	346,100	312,262	381,927	385,311	429,787	991,273	985,489	833,913	613,740	524,665	486,434	6,615,700
13	Retail Demand-Related Recoverable Costs (C)		0	0	0	0	0	0	0	0	0	0	0	0	0,015,760
14	Total Juris. Recoverable Costs (Lines 12 + 13)		324,799	346,100	312,262	381,927	385,311	429,787	991,273	985,489	833,913	613.740	524,665	486,434	6,615,700

Notes:

(A) Based on ROE of 12% and weighted income tax rate of 38.575%

(B) Line 9a x Line 10 x 1.0007 line loss multiplier

(C) Line 9b x Line 11

(D) Line 6 is reported on Schedule 3P

(E) Line 8 is reported on Schedule 2P

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Air Quality Assurance Testing PEs 1006 and 1244

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

This line item includes the audit test trailer and associated support equipment used to conduct Relative Accuracy Test Audits (RATAs) on the Continuous Emission Monitoring Systems (CEMs) as required by the 1990 Clean Air Act Amendments (CAAA).

Accomplishments:

The RATA test trailer CEM system was replaced during the 2002-2003 recovery period. The CEMs trailer was also replaced in 2005. These replacements provide Gulf with the accuracy and reliability needed to accurately measure SO_2 , NOx, and CO_2 and to further maintain compliance with CAAA requirements.

Project-to-Date: Plant-in-service of \$220,294 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist 5, 6 & 7 Precipitator Projects PEs 1038, 1119, 1216, 1243, and 1249

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Crist precipitator projects are necessary to improve particulate removal capabilities as a result of burning low sulfur coal. The larger more efficient precipitators with increased collection areas improve particulate collection efficiency.

Accomplishments:

The precipitators have successfully reduced particulate emissions while burning low sulfur coal. The upgraded Crist Unit 7 precipitator was placed in service during 2004 as part of the FDEP agreement.

Project-to-Date: Plant-in-service of \$15,031,878 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist 7 Flue Gas Conditioning PE 1228

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

This project included the injection of sulfur trioxide into the flue gas to enhance particulate removal and improve the collection characteristics of fly ash. Retirement of the Plant Crist Unit 7 flue gas conditioning system was completed during July 2005.

Accomplishments:

The system enhanced particulate removal in the precipitator.

Project-to-Date: \$0

Progress Summary: Retired

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Low NO_x Burners, Crist 6 & 7 PEs 1234, 1236, 1242, and 1284

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

Low NO_x burners are unique burners installed to decrease the NO_x emissions that are formed in the combustion process. This equipment was installed to meet the requirements of the 1990 Clean Air Act Amendments.

Accomplishments:

The Low NO_x burner system has proven effective in reducing NO_x emissions. The low NO_x burners on Crist Unit 7 were replaced during 2003-2004 time frame and the Crist Unit 6 burners were replaced during December 2005.

Project-to-Date: Plant-in-service of \$9,097,923 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: CEMs – Plant Crist, Scholz, Smith, and Daniel PEs 1001, 1154, 1164, 1217, 1240, 1245, 1286, 1289, 1290, 1311, 1316, 1323, 1324, 1357, 1364, 1440, 1441, 1442, 1444, 1445, 1454, 1459, 1460, 1558, 1570, 1658, 1829, and 1830

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Continuous Emission Monitoring (CEM) line item includes dilution extraction emission monitors that measure the concentrations of sulfur dioxide (SO₂), carbon dioxide (CO₂) and nitrogen oxides (NO_x) in the flue gas. Opacity and flow monitors were also installed under this line item. All CEMs monitors were installed pursuant to the 1990 Clean Air Act Amendments (CAAA).

Accomplishments:

The systems at both Gulf and Mississippi Power continue to successfully exceed routine quality assurance/quality control (QA/QC) audits as required by the 1990 CAAA.

Project-to-Date: Plant-in-service of \$5,222,602 projected at December 2009.

Progress Summary:

Crist 4, 5, 6 and 7 CEMS equipment replacements (gas analyzers, opacity monitors, and common CEMS equipment), Scholz 1 & 2 CEMS analyzer replacements, and Smith 1 gas analyzers and opacity monitor replacements were completed in 2001 and 2002. The Plant Crist Unit 6 & 7 and the Plant Scholz Units 1&2 flow monitors were replaced during 2005. The Plant Daniel Units 1&2 gas analyzers were replaced during 2005 and the flow monitors were replaced during 2007. During 2008, the opacity, flow, and gas monitors at Plant Smith and opacity and gas monitors at Plant Scholz are being replaced.

Projections:

During the 2009 recovery period, the CEMs project includes the replacement of opacity monitors at Plant Crist on Units 4 and 5 and the installation of CEMs equipment for the new Plant Crist scrubber stack. The existing Crist Units 4 and 5 opacity monitors are approaching the end of their useful lives and will be retired upon replacement. CEMs equipment will be installed in the scrubber stack to monitor SO₂, NOx, CO₂ and flow pursuant to the CAAA. The 2009 scrubber CEMs expenditures include a new CEMs shelter as well as the monitoring equipment. The 2009 expenditures are expected to be approximately \$439,830.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Substation Contamination Mobile Groundwater Treatment System PEs 1007, 3400, and 3412

FPSC Approval: Order No. PSC-95-1051-FOF-EI

Description:

Three groundwater treatment systems were purchased for the treatment of contaminated groundwater at substation sites.

Accomplishments: Systems have proven effective in groundwater remediation.

Project-to-Date: Plant-in-service of \$918,024 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Raw Water Flow Meters; Crist and Smith PEs 1155 and 1606

FPSC Approval: Order No. PSC-96-1171-FOF-EI

Description:

The Raw Water Flow Meters capital project was necessary for Gulf to comply with the Plant Crist and Plant Smith Consumptive Use and Individual Water Use permits issued by the Northwest Florida Water Management District (NWFWMD). These permits require the installation and monitoring of in-line totaling water flow meters on all existing and future water supply wells. Gulf incurred costs related to the installation and operation of new in-line totaling water flow meters at Plant Crist and Plant Smith for implementation of this new activity.

Accomplishments:

The raw water flow meters have been installed at Plant Crist and Plant Smith.

Project-to-Date: Plant-in-service of \$242,943 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist Cooling Tower Cell PE 1232

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Crist Cooling Tower cell is a pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower reduces water discharge temperatures to meet the National Pollution Discharge Elimination System (NPDES) industrial wastewater requirements.

Accomplishments:

Plant Crist has maintained compliance with the temperature discharge limits as required by the facility's NPDES Permit. The original cooling tower cell was retired during July 2007 when the new Crist Unit 7 cooling tower was placed-in-service.

Project-to-Date: \$0

Progress Summary: Retired

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist 1-5 Dechlorination PE 1248

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

State and Federal Pollution Discharge Elimination System permits require significant reductions in chlorine discharge from the plant. The Crist Units 1-5 dechlorination system injects sodium bisulfite into the cooling water canal to chemically eliminate the residual chlorine present in the plant discharge effluent.

Accomplishments:

The system has been effective in maintaining chlorine discharge limits.

Project-to-Date: Plant-in-service of \$305,323 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist Diesel Fuel Oil Remediation PE 1270

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

Monitoring wells were installed in the vicinity of the Crist diesel tank systems to determine if groundwater contamination was present. The project also included the installation of an impervious cap to reduce migration of contaminants to groundwater.

Accomplishments: Monitoring wells and an impervious cap were installed.

Project-to-Date: Plant-in-service of \$68,923 projected at December 2009.

Progress Summary: In-Service

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist Bulk Tanker Unloading Secondary Containment PE 1271

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

The Crist Bulk Tanker Unloading Secondary Containment project was necessary to address deficiencies identified during the August 1992 Plant Crist Environmental Audit and to minimize the potential risk of an uncontrolled discharge of pollutants into the waters of the United States. Secondary containment must be installed for tank unloading racks pursuant to the Federal Spill Prevention Control and Countermeasures (SPCC) regulation (40 CFR Part 112).

Accomplishments:

The Plant Crist unloading area secondary containment complies with current SPCC regulatory requirements.

Project-to-Date: Plant-in-service of \$101,495 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist IWW Sampling System PE 1275

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

The 1993 revision to Plant Crist's National Pollutant Discharge Elimination System (NPDES) industrial wastewater permit moved the compliance point from the end of the discharge canal to a point upstream of Thompson's Bayou. To allow for this sample point modification, an access dock was constructed in the discharge canal. The Crist Industrial Wastewater (IWW) project also included a small building for monitoring and sampling equipment.

Accomplishments:

The dock is complete and samples are being collected at the required compliance point.

Project-to-Date: Plant-in-service of \$59,543 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Sodium Injection System PEs 1214 and 1413

FPSC Approval: Order No. PSC-99-1954-FOF-EI

Description:

The Sodium Injection System line item includes silo storage systems and associated components that inject sodium carbonate directly onto the coal feeder belt to enhance precipitator performance when burning low sulfur coal. Sodium injection is used at Plant Smith on Units 1 and 2 and at Plant Crist on Units 4 and 5. The injection of sodium carbonate as an additive to low sulfur coal reduces opacity levels to maintain compliance with the Clean Air Act provisions.

Accomplishments:

The silo storage and injection system components at Plants Smith and Crist have been installed. These systems are fully operational.

Project-to-Date: Plant-in-service of \$391,119 projected at December 2009.

Progress Summary: In Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Smith Stormwater Collection System PE 1446

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

The National Pollutant Discharge Elimination System (NPDES) stormwater program requires industrial facilities to install stormwater management systems in order to prevent the unpermitted discharge of contaminated stormwater to the surface waters of the United States.

Accomplishments:

No unpermitted discharges have occurred since system installation.

Project-to-Date: Plant-in-service of \$2,782,600 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Smith Waste Water Treatment Facility PEs 1466 and 1643

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

During the 1990's a waste water treatment facility was installed at Plant Smith to replace the septic tank system that was installed in the early 1960's. In April 2004 a new waste water treatment facility with additional capacity was installed to replace the facility installed in the 1990's. The new treatment includes aeration and chlorination of the waste water prior to discharge in the Plant Smith ash pond.

Accomplishments: Plant Smith has maintained compliance with the NPDES industrial wastewater permit.

Project-to-Date: Plant-in-service of \$178,962 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Daniel Ash Management Project PEs 1535, 1555, and 1819

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The original Daniel Ash Management project included the installation of a dry ash transport system, lining the bottom of the ash pond, closure and capping of the existing fly ash pond, and the expansion of the landfill area. During 2006 plant Daniel completed construction of a new on-site ash storage facility in preparation for the completion and closure of the existing landfill area.

Accomplishments: No reportable exceedances have occurred since system installation. Construction of the new on-site ash storage facility was completed in 2006.

Project-to-Date: Plant-in-service of \$15,026,825 projected at December 2009.

Progress Summary: In-Service

Projections: The Daniel Ash Management project is projected to have cost of removal expenses and retirements during 2009 for closure of the existing ash storage facility.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Smith Water Conservation PEs 1620 and 1638

FPSC Approval: Order No. PSC-01-1788-FOF-EI

Description:

This project is a water conservation and consumptive use efficiency program to reduce the demand for groundwater and the potential for saltwater intrusion. Plant Smith's individual water use permit issued by the Northwest Florida Water Management District includes a specific condition requesting a 25% reduction in the use of groundwater. Phase I of the Smith Water Conservation project consisted of adding pumps, piping, valves and controls to reclaim water from the ash pond. Phase II, the Smith Closed Loop Cooling System for the laboratory sampling system, was installed during 2005 to further reduce groundwater usage.

Accomplishments: Plant Smith estimated that the closed loop cooling project reduced water consumption by approximately 125,000 gallons per day.

Project-to-Date: Plant-in-service of \$134,135 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Underground Fuel Tank Replacement PE 4397

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Underground Fuel Tank Replacement Program provided for the replacement of Gulf's underground storage tanks with new above ground tanks (ASTs). The installation of ASTs significantly reduced the risk of potential petroleum product discharges, groundwater contamination, and subsequent remediation activities.

Accomplishments:

All underground storage tanks have been replaced with above ground tank systems.

Project-to-Date: \$0

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist FDEP Agreement for Ozone Attainment

PEs 1031, 1199, 1250, and 1287

FPSC Approval: Order No. PSC-02-1396-FOF-EI

Description:

The Florida Department of Environmental Protection (FDEP) and Gulf Power entered into an agreement on August 28, 2002 to support Escambia/Santa Rosa County area's effort to maintain compliance with the 8-hour ozone ambient air quality standards. This agreement included a requirement for Gulf to install Selective Catalytic Reduction (SCR) controls on Crist Unit 7, relocate the Crist Unit 7 precipitator, and install a NO_x reduction technology on Plant Crist Unit 6, and Units 4 and 5 if necessary, to meet the NO_x standard specified in the Agreement.

Accomplishments: The new Crist Unit 7 precipitator and SCR were placed in service during 2004 and 2005, respectively. The Crist Unit 6 Selective Non-Catalytic Reduction (SNCR)/low NOx burners with Over-Fired Air (OFA) technologies were then placed in service during November 2005. The Crist Unit 4 and Unit 5 SNCRs were subsequently placed in service during April 2006.

Project-to-Date: Plant-in-service of \$135,744,919 projected at December 2009.

Progress Summary: In-Service

Projections: During 2009, Gulf will be replacing a layer of the Crist Unit 7 SCR catalyst. This new layer of catalyst is part of the on-going periodic catalyst maintenance and management activity. The projected 2009 expenditures for the Crist FDEP Agreement projects are \$720,000. Gulf has also projected cost of removal expenses and retirements during 2009 for this project.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: SPCC Compliance PEs 1272 & 1401

FPSC Approval: Order No. PSC-03-1348-FOF-EI

Description:

The SPCC Compliance projects were required as the result of a more stringent July 17, 2002 revision to Title 40 Code of Federal Regulation Part 112, which is commonly referred to as the Spill Prevention Control and Countermeasures (SPCC) regulation. The recent regulatory revision specifically included oil-containing electrical equipment within the scope of the regulation. Therefore, oil-filled electrical equipment that has the potential to discharge to navigable waters must be provided with appropriate containment and/or diversionary structures to prevent such a discharge. The 2002 revisions also resulted in oil storage containers having a capacity greater than or equal to 55 gallons being classified as bulk storage containers that are subject to the secondary containment requirements in 40 CFR Part 112.8(c).

The 2006 SPCC project at Plant Crist was designed to route stormwater from the switchyard drains to the new oil skimming sump where any potential spill would be captured, preventing the oil from reaching surface water. During 2009, Plant Smith plans to install secondary containment for a small fuel tank and a padmount transformer.

Accomplishments: Construction on the Plant Crist switchyard sump was completed during 2006.

Project-to-Date: Plant-in-service of \$944,839 projected at December 2009.

Progress Summary: In-service

Projections: The projected 2009 expenditures for the Plant Smith SPCC Compliance project are \$25,000.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Crist Common FTIR Monitor PE 1297

FPSC Approval: Order No. PSC-03-1348-FOF-EI

Description:

The purchase of a Fourier Transform Infrared (FTIR) spectrometer, a device used to measure and analyze various low concentration stack gas emissions, was required at Plant Crist under Title V regulations. The purchase of this instrument enabled Gulf Power to measure ammonia slip emissions as required by the Crist Unit 7 Selective Catalytic Reduction (SCR) air construction permit.

Accomplishments: The FTIR is fully operational.

Project-to-Date: Plant-in-service of \$62,870 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Precipitator Upgrades for Compliance Assurance Monitoring PEs 1175, 1191, 1305, 1461, and 1462

FPSC Approval: Order No. PSC-04-1187-FOF-EI

Description: Compliance Assurance Monitoring (CAM) Precipitator Upgrades are required to comply with the new CAM regulations. CAM requirements are regulated under Title V of the 1990 Clean Air Act Amendments (CAAA) which requires a method of continuously monitoring particulate emissions. Opacity can be used as a surrogate parameter if the precipitator demonstrates a correlation between opacity and particulate matter. Gulf demonstrated this correlation by stack testing in 2003 and 2004, and the results were included as part of the CAM plans in Gulf's Title V Air Permits effective January 2005. Several precipitator upgrades have been necessary to meet the more stringent surrogate opacity standards under CAM.

Accomplishments: The Plant Smith Unit 2 and Unit 1 precipitator upgrades were placed in service during April 2005 and May 2007, respectively. The Plant Scholz Unit 2 precipitator upgrade was completed during December of 2007. The Plant Crist Units 4 and 5 precipitator upgrades were placed in-service during March of 2008.

Project-to-Date: Plant-in-service of \$29,766,045 projected at December 2009.

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Plant Groundwater Investigation PEs 1218 and 1361

FPSC Approval: Order No. PSC-05-1251-FOF-EI

Description: The Florida Department of Environmental Protection (FDEP) lowered the arsenic groundwater standard from 0.05 mg/L to 0.01 mg/L effective January 1, 2005. Historical groundwater monitoring data from Plants Crist and Scholz indicated that these facilities may be unable to comply with the lower standard.

Accomplishments: The Plant Scholz project has been delayed until Gulf receives FDEP's formal response to the Plant Scholz groundwater study. The Plant Crist project has been canceled because Gulf has been released from any remedial action at this site.

Project-to-Date: \$0

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Plant Crist Water Conservation Project PEs 1227 & 1298

FPSC Approval: Order No. PSC-05-1251-FOF-EI

Description:

This project is part of the Plant Crist water conservation and consumptive use efficiency program to reduce the demand for groundwater and surface water withdrawals. Specific Condition six of the Northwest Florida Water Management District Individual Water Use Permit Number19850074 issued January 27, 2005 requires Plant Crist to implement measures to increase water conservation and efficiency at the facility. The first Plant Crist Water Conservation project was placed in service during 2006. This project included installing automatic level controls on the fire water tanks to reduce groundwater usage. Gulf Power has entered into negotiations with the Emerald Coast Utilities Authority (ECUA) to begin utilizing reclaimed water from ECUA's proposed wastewater treatment to reduce the demand for groundwater and surface water withdrawals. The Northwest Florida Water Management District has agreed that this is a valid project to pursue for continued implementation of the water conservation effort. Gulf expects to place portions of this project in-service during 2009.

Accomplishments: Level controls were installed on the fire tank system during 2006.

Project-to-Date: Plant-in-service of \$1,373,735 projected at December 2009.

Progress Summary: See Accomplishments

Projections: Expenditures totaling \$1.3 million are projected to be incurred for portions of the Plant Crist Water Conservation project that will be placed-in-service during 2009.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Plant NPDES Permit Compliance Projects PE 1204 and 1299

FPSC Approval: Order No. PSC-05-1251-FOF-EI

Description: The water quality based copper effluent limitations included in Chapter 62 Part 302, Florida Administrative Code (F.A.C.) were amended in April 2002 with an effective date of May 2002. The more stringent hardness based standard is included by reference in the Plant Crist National Pollution Discharge Elimination System (NPDES) industrial wastewater permit.

Accomplishments: Plant Crist installed stainless steel condenser tubes on Unit 6 during June 2006 in an effort to meet the revised water quality standards during times of lower hardness in the river water. Plant Crist also plans to install a chemical treatment system during 2008 to reduce iron and copper concentrations in the ash pond discharge.

Project-to-Date: Plant-in-service of \$5,977,707 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: CAIR / CAMR/CAVR Compliance Program PEs 1034, 1035, 1036, 1037, 1095, 1222, 1362, 1468, 1469, 1512, 1513, 1646, 1647, 1684, 1810, 1824, and 1826

FPSC Approval: Order No. PSC-06-0972-FOF-EI

Description: This line item includes the prudently incurred costs for compliance with the Clean Air Interstate Rule (CAIR), Clean Air Mercury Rule (CAMR), and Clean Air Visibility Rule (CAVR).

Accomplishments:

Immediately after passage of EPA's CAIR and CAMR in 2005, Gulf began extensive engineering, design, and other planning activities to determine the most cost effective strategy for compliance with the CAIR, CAMR, and CAVR requirements. On March 29, 2007, Gulf petitioned the Commission for approval of the Company's plan to achieve and maintain compliance with the CAIR, CAMR, and CAVR. On June 22, 2007, the Office of Public Counsel ("OPC"), the Florida Industrial Power Users' Group ("FIPUG") and Gulf filed a petition for approval of a stipulation regarding the substantive provisions of Gulf's CAIR/CAMR/CAVR Compliance Plan (the "Plan"). That stipulation identified 10 specific components of Gulf's Plan as being reasonable and prudent for implementation and set forth a process for review in connection with the three remaining components of the Plan. On August 14, 2007, the Commission voted to approve the stipulation with the provision that Gulf provide an annual status report regarding costeffectiveness and prudence of the phases in its Plan into which the Company is moving. The approved plan includes a more detailed discussion of the planning process and evaluation utilized by Gulf to select the most reasonable and prudent strategy for compliance with these regulations on a plant and/or unit specific basis.

Project-to-Date: Plant-in-service of \$586,662,113 projected at December 2009.

Progress Summary: See Accomplishments

Projections:

For the purpose of the 2009 projection of ECRC revenue requirements, expenditures totaling approximately \$519 million are projected to be incurred for capital projects included in the CAIR/CAMR/CAVR Compliance Program. These capital projects include the Crist Units 4 through 7 scrubber project (\$517.5 million), Low NOx burners at Plant Daniel on Unit 2 (\$167,276), and Selective Non-Catalytic Reduction (SNCR) technologies at Plant Smith on Unit 1 (\$3.9 million) and Unit 2 (\$371,502).

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: General Water Quality PE 1280

FPSC Approval: Order No. PSC-06-0972-FOF-EI

Description: Gulf Power purchased a boat during 2007 for surface water sampling required by the Plants Crist, Smith and Scholz National Pollutant Discharge Elimination System (NPDES) permits. The permits have new conditions which require Gulf to establish a biological evaluation plan and implementation schedule for each plant.

Accomplishments: The General Water Quality sampling boat was purchased during 2007. It is currently being used to conduct Gulf's surface water sampling for Plants Crist, Smith, and Scholz.

Project-to-Date: Plant-in-service of \$23,654 projected at December 2009.

Progress Summary: In-Service

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Mercury Allowances

FPSC Approval: Stipulation approved by the Commission on August 14, 2007

Description:

Mercury Allowances were included as part of Gulf's March 2007 CAIR/CAMR/CAVR Compliance Program. The purchase of allowances in conjunction with the retrofit projects comprised the most reasonable, cost-effective means for Gulf to meet the CAIR, CAMR and CAVR requirements. On February 8, 2008, the U.S. Court of Appeals for the District of Columbia Circuit issued an opinion vacating EPA's CAMR. The vacatur became effective with the issuance of the court's mandate on March 14, 2008, nullifying CAMR mercury emission control obligations and monitoring requirements. In response to the CAMR vacatur, mercury allowances have been removed from Gulf's Compliance Plan.

Accomplishments: N/A

Project-to-Date: N/A

Progress Summary: N/A

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Annual NO_x Allowances

FPSC Approval: Stipulation approved by the Commission on August 14, 2007

Description:

Although the retrofit installations set forth in Gulf's CAIR/CAMR/CAVR Compliance Program significantly reduce emissions, they will not result in Gulf achieving CAIR / CAMR compliance levels without the purchase of some emission allowances. Thus, Gulf's CAIR/CAMR/CAVR Compliance Program calls for the purchase of allowances. The purchase of allowances in conjunction with the retrofit projects comprises the most reasonable, cost-effective means for Gulf to meet CAIR and CAVR requirements.

Accomplishments: N/A

Project-to-Date: N/A

Progress Summary:

Annual NOx allowance expenses have been included in Gulf's 2009 projection filing because CAIR will remain in effect unless and until the court issues a mandate in the case.

Projections: The 2009 projection expenses for annual allowances are \$18.6 million. This projection will be updated if the CAIR is ultimately vacated.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: Seasonal NO_x Allowances

FPSC Approval: Stipulation approved by the Commission on August 14, 2007

Description:

Although the retrofit installations set forth in Gulf's CAIR/CAMR/CAVR Compliance Program significantly reduce emissions, they will not result in Gulf achieving CAIR CAMR compliance levels without the purchase of some emission allowances. Thus, Gulf's CAIR/CAMR/CAVR Compliance Program calls for the purchase of allowances. The purchase of allowances in conjunction with the retrofit projects comprises the most reasonable, cost-effective means for Gulf to meet CAIR and CAVR requirements.

Accomplishments: N/A

Project-to-Date: N/A

Progress Summary:

Seasonal NOx allowance expenses have been included in Gulf's 2009 projection filing because CAIR will remain in effect unless and until the court issues a mandate in the case.

Projections: The 2009 projection expenses for seasonal NOx allowances are \$2.2 million. This projection will be updated if the CAIR is ultimately vacated.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects

Title: SO₂ Allowances

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

Part of Gulf's strategy to comply with the Acid Rain Program under the Clean Air Act Amendments of 1990 was to bring several of Gulf's Phase II generating units into compliance early and bank the SO₂ allowances associated with those units. SO₂ reductions under the CAIR program utilizes this program requiring an increased rate of surrender beginning in 2010. Gulf's bank has slowly been drawn down over the years due to more allowances being consumed than are allocated to Gulf by EPA. Gulf proposed to meet this shortfall by executing forward contracts to secure allowances supplemented with forward contracts, swaps, and spot market purchases of allowances as prices dictate.

Accomplishments: Gulf executed forward contacts to secure allowances during 2007.

Project-to-Date: N/A

Progress Summary: See Accomplishments

Projections: Gulf expects to purchase \$8.8 million of SO_2 allowances in 2009. Based on allowance usage, the expenses (net of gains) are projected to be approximately \$5.9 million.

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.1

Title: Sulfur

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Crist Unit 7 sulfur trioxide (SO_3) flue gas system allowed for the injection of SO_3 into the flue gas stream. The addition of sulfur trioxide to the flue gas improved the collection efficiency of the precipitator when burning a low sulfur coal. Sulfur trioxide agglomerated the particles which in turn enhanced the collection efficiency of the precipitator.

Accomplishments:

The flue gas injection system was retired during 2005.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.2

Title: Air Emission Fees

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

Air Emission Fees are the annual fees required by the Florida Department of Environmental Protection (FDEP) and Mississippi Department of Environmental Quality (MDEQ) under Title IV of the 1990 Clean Air Act Amendments.

Accomplishments:

Fees have been paid by due dates.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$849,374

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.3

Title: Title V

FPSC Approval: Order No. PSC-95-0384-FOF-EI

Description:

Title V expenses are associated with the preparation of the Clean Air Act Amendments (CAAA) Title V permit applications and the subsequent implementation of Title V permits. Renewal of the Title V permits is on a five year cycle (i.e. 2005, 2010, etc).

Accomplishments:

Title V permits for Plants Crist, Smith, and Scholz were issued by FDEP in 1999. The Title V permit for the Pea Ridge Generating Facility was issued in July, 2000. During 2004, the Title V renewal applications were submitted for Plant Crist, Smith, and Scholz. The final permits were issued in December 2004 and February 2005.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$129,352

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.4

Title: Asbestos Fees

FPSC Approval: Order No. PSC-94-1207-FOF-EI

Description:

Asbestos Fees include both annual and individual project fees due to the Florida Department of Environmental Protection (FDEP) for asbestos abatement projects.

Accomplishments:

Fees are paid as required by FDEP.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$2,500

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.5

Title: Emission Monitoring

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Emission Monitoring program provides quality assurance/quality control testing for Continuous Emission Monitoring systems, including Relative Accuracy Test Audits and Linearity Tests, as required by the Clean Air Act Amendments (CAAA) of 1990. Other activities within this category include testing for the Periodic Monitoring and Compliance Assurance Monitoring (CAM) requirements associated with the CAAA of 1990.

Accomplishments:

All systems are in compliance.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$656,209

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.6

Title: General Water Quality

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The General Water Quality activities are undertaken pursuant to the Company's NPDES permit, soil contamination studies, dechlorination, surface and groundwater monitoring studies. This line item also includes expenses for Gulf's Cooling Water Intake program and the Impaired Waters Rule.

Accomplishments:

All activities are on-going in compliance with all applicable environmental laws, rules, and regulations.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$556,074

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.7

Title: Groundwater Contamination Investigation

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Groundwater Contamination Investigation project includes sampling and testing to determine possible environmental impacts to soil and groundwater from past herbicide applications at various substation sites. Once possible environmental impacts to groundwater and soils have been identified cleanup operations are initiated.

Accomplishments:

The Florida Department of Environmental Protection has issued a No Further Action (NFA) letter for 46 sites.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$1,631,176

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.8

Title: State NPDES Administration

FPSC Approval: Order No. PSC-95-1051-FOF-EI

Description:

The State NPDES Administration fees are required by the State of Florida's National Pollutant Discharge Elimination System (NPDES) program administration. Annual and five year permit renewal fees are required for the NPDES industrial wastewater permits at Plants Crist, Smith and Scholz.

Accomplishments:

Gulf has complied with NPDES program administration fee submittal schedule.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$42,000

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.9

Title: Lead & Copper Rule

FPSC Approval: Order No. PSC-95-1051-FOF-EI

Description:

The Lead and Copper Rule expenses include potable water treatment and sampling costs as required by the Florida Department of Environmental Protection (FDEP) regulations.

Accomplishments:

Gulf has complied with all sampling and analytical protocols.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$20,400

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.10

Title: Environmental Auditing/Assessment

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The Environmental Auditing/Assessment program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

Accomplishments:

Audits and assessments completed to date have demonstrated compliance with environmental laws, rules, and regulations.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$7,300

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.11

Title: General Solid and Hazardous Waste

FPSC Approval: Order No. PSC-94-0044-FOF-EI

Description:

The General Solid and Hazardous Waste program provides for the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes. This line item also includes O&M expenses associated with Gulf's Spill Prevention Control and Countermeasures (SPCC) compliance plan.

Accomplishments:

Gulf has complied with all hazardous and solid waste regulations.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$417,471

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.12

Title: Above Ground Storage Tanks

FPSC Approval: Order No. PSC-97-1047-FOF-EI

Description:

The Above Ground Storage Tank projects are required under the provisions of Chapter 62-762, F.A.C. which includes specific performance standards applicable to storage tank systems. These performance standards include installation of secondary containment and cathodic protection systems as well as periodic tank integrity testing.

Accomplishments:

Gulf has complied with all applicable storage tank requirements.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$90,100

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.13

Title: Low NO_x

FPSC Approval: Order No. PSC-98-0803-FOF-EI

Description:

The Low NO_x activity refers to the maintenance expenses associated with the Low NO_x burner tips on Crist Units 4 & 5 and Smith Unit 1.

Accomplishments:

Burner tips on Plant Crist Units 4 & 5 and Plant Smith Unit 1 have been installed and are in-service.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.14

Title: Ash Pond Diversion Curtains

FPSC Approval: Order No. PSC-98-1764-FOF-EI

Description:

The installation of additional flow diversion curtains in the Plant Crist ash pond were required to effectively increase water retention time in the ash pond. Diversion curtains allow for the sedimentation/precipitation treatment process to be more effective in reducing levels of suspended particulate from the Plant Crist ash pond outfall. Plant Crist plans to replace the existing ash curtains and dredge the pond during 2009.

Accomplishments:

Ash pond diversion curtains have been installed at Plant Crist.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$800,000

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.15

Title: Mercury Emissions

FPSC Approval: Order No. PSC-99-0912-FOF-EI

Description: The Mercury Emissions program pertains to requirements for Gulf to periodically analyze coal shipments for mercury and chlorine content. The Environmental Protection Agency (EPA) mandated that shipments of coal would be analyzed for mercury and chlorine only during 1999. No further notices of continued sampling requirements of coal shipments beyond 1999 have been issued by EPA, therefore no expenses have been planned for this activity.

Accomplishments:

Coal shipments were analyzed as required during 1999. Sampling and analytical requirements are not expected during 2009.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.16

Title: Sodium Injection

FPSC Approval: Order No. PSC-99-1954-FOF-EI

Description:

This project refers to the sodium injection systems at Plant Smith and Plant Crist. The activity involves sodium injection to the coal supply to enhance precipitator efficiencies when burning low sulfur coal.

Accomplishments:

Sodium carbonate injection is used at Plant Smith and Plant Crist as necessary when low sulfur coal is burned.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$313,000

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.17

Title: Gulf Coast Ozone Study (GCOS)

FPSC Approval: Order No. PSC-00-0476-FOF-EI

Description:

This project referred to Gulf's participation in the Gulf Coast Ozone Study (GCOS) which was a joint modeling analysis between Gulf Power and the State of Florida to provide an improved basis for assessment of eight-hour ozone air quality for Northwest Florida. The goal of the project was to develop strategies for ozone ambient air attainment to supplement the Florida Department of Environmental Protection (FDEP) studies to the Environmental Protection Agency (EPA) for Escambia and Santa Rosa counties.

Accomplishments: The GCOS project was completed during 2006.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

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<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.18

Title: SPCC Substation Project

FPSC Approval: Order No. PSC-03-1348-FOF-EI

Description:

On July 17, 2002 EPA published a revision to Title 40 Code of Regulation Part 112, commonly referred to as the Spill Prevention Control and Countermeasures (SPCC) regulation. The revision expanded applicability of the rule to include oil containing electrical transformers and regulators, which had previously been excluded from the SPCC regulations. Gulf was required to install additional containment and/or diversionary structures or equipment at several substations to prevent a potential discharge of mineral oil to navigable waters of the United States or adjoining shorelines.

Accomplishments: Gulf has assessed its substations to determine which are subject to the revised SPCC regulations. Additional containment has been added to the substations that were identified as having a reasonable risk of discharging oil into navigable waters of the United States or adjoining shorelines.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

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Gulf Power Company

Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.19

Title: FDEP NO_x Reduction Agreement

FPSC Approval: Order No. PSC-02-1396-FOF-EI

Description: This line item includes the O&M expenses associated with the Crist Unit 7 Selective Catalytic Reduction (SCR) and Crist Units 4, 5, and 6 Selective Non-Catalytic Reduction (SNCR) projects that were included as part of the Florida Department of Environmental Protection (FDEP) and Gulf Power Agreement entered into on August 28, 2002. Anhydrous ammonia, urea, air monitoring, and general operation and maintenance expenses are included in this line item.

Accomplishments: The Crist Unit 7 SCR and the Crist Units 4, 5, and 6 SNCRs are fully operational.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$5,972,528

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Gulf Power Company Environmental Cost Recovery Clause (ECRC) January 2009-December 2009

Description and Progress Report of Environmental Compliance Activities and Projects O & M Line Item 1.20

Title: CAIR/CAMR/CAVR Compliance Plan

FPSC Approval: Order No. PSC-06-0972-FOF-EI

Description: This line item includes the O&M expenses associated with the stipulated portions of Gulf's CAIR, CAMR, and CAVR Compliance program and the Climate Registry. Immediately after the passage of the EPA's CAIR and CAMR in 2005, Gulf began extensive engineering, design, and other planning activities to determine the most cost effective strategy for compliance with the CAIR, CAMR, and CAVR requirements. On March 29, 2007, Gulf petitioned the Commission for approval of the Company's plan to achieve and maintain compliance with the CAIR, CAMR, and CAVR. On June 22, 2007, the Office of Public Counsel ("OPC"), the Florida Industrial Power Users' Group ("FIPUG") and Gulf filed a petition for approval of a stipulation regarding the substantive provisions of Gulf's CAIR/CAMR/CAVR Compliance Plan (the "Plan"). That stipulation identified 10 specific components of Gulf's Plan as being reasonable and prudent for implementation and set forth a process for review in connection with the three remaining components of the Plan. On August 14, 2007, the Commission voted to approve the stipulation with the provision that Gulf provide an annual status report regarding cost-effectiveness and prudence of the phases in its Plan into which the Company is moving. The approved plan includes a more detailed discussion of the planning process and evaluation utilized by Gulf to select the most reasonable and prudent strategy for compliance with these regulations on a plant and/or unit specific basis.

Gulf Power expects to begin incurring annual costs associated with joining the Climate Registry during 2009. Gulf also anticipates incurring expenses for monitoring and reporting greenhouse gas emissions.

Accomplishments: Gulf will begin incurring O&M expenses associated with the Crist Units 4 through 7 scrubber, Smith Units 1 and 2 SNCRs, and Scholz mercury monitoring system during 2009. Gulf also expects to begin incurring annual costs associated with joining the climate registry in 2009.

Fiscal Expenditures: N/A

Progress Summary: See Accomplishments

Projections: \$6,013,528

Schedule 6P

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Energy & Demand Allocation % By Rate Class January 2009 - December 2009

	(1)	(2) Jan - Dec. 2009	(3)	(4)	(5)	(6)	(7)	(8)	(9)
<u>Rate Class</u>	Average 12 CP Load Factor at Meter (%)	Projected Sales at Meter (KWH)	Projected Avg 12 CP at Meter (KW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (KWH)	Projected Avg 12 CP at Generation (KW)	Percentage of KWH Sales at Generation (%)	Percentage of 12 CP Demand at Generation (%)
RS, RSVP	58.020395%	5,882,421,000	1,157,367.59	1.0048648	1.0053010	5,913,603,537	1,162,997.91	49.51975%	58.63493%
GS	63.781436%	344,451,000	61,649.43	1.0048589	1.0052978	346,275,815	61,948.98	2.89967%	3.12329%
GSD, GSDT, GSTOU	75.860452%	2,558,412,000	384,991.33	1.0047057	1.0051660	2,571,628,859	386,802.96	21.53448%	19.50147%
LP, LPT	86.886296%	1,946,852,000	255,786.46	0.9842260	0.9891199	1,925,670,036	251,751.67	16.12531%	12.69258%
PX, PXT, RTP, SBS	104.683592%	1,054,375,000	114,977.37	0.9744382	0.9805725	1,033,891,161	112,038.34	8.65767%	5.64864%
OS-I/II	321.885641%	117,699,000	4,174.14	1.0046893	1.0052949	118,322,199	4,193.71	0.99081%	0.21143%
OS-III	99.718369%	32,349,000	<u>3,703.24</u>	1.0051151	1.0052683	32,519,423	3,722,18	<u>0.27231%</u>	<u>0.18766%</u>
TOTAL		<u>11.936.559,000</u>	<u>1.982.649.56</u>			<u>11.941.911.030</u>	<u>1.983.455.75</u>	<u>100.00000%</u>	100.00000%

Notes:

(1) Average 12 CP load factor based on actual 2006 load research data

(2) Projected KWH sales for the period January 2008 - December 2008

(3) Calculated: $(Col 2) / (8,760 \times Col 1), (8,760 \text{ hours} = \text{the } \# \text{ of hours in } 1 \text{ year})$

(4) Based on demand losses identified in Docket No. 010949-EI

(5) Based on energy losses identified in Docket No. 010949-EI

(6) Col 2 x Col 5

(7) Col 3 x Col 4

(8) Col 6 / total for Col 6

(9) Col 7 / total for Col 7

Schedule 7P

<u>Gulf Power Company</u> Environmental Cost Recovery Clause (ECRC) Calculation of the Energy & Demand Allocation % By Rate Class January 2009 - December 2009

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Rate Class	Percentage of KWH Sales at Generation	Percentage of 12 CP Demand at Generation (%)	Energy- Related <u>Costs</u>	Demand- Related <u>Costs</u>	Total Environmental <u>Costs</u>	Projected Sales at Meter (KWH)	Environmental Cost Recovery Factors (¢/KWH)
RS, RSVP	49.51975%	58.63493%	39,697,817	3,516,789	43,214,606	5,882,421,000	0.735
GS	2.89967%	3.12329%	2,324,539	187,328	2,511,867	344,451,000	0.729
GSD, GSDT, GSTOU	21.53448%	19.50147%	17,263,250	1,169,654	18,432,904	2,558,412,000	0.720
LP, LPT	16.12531%	12.69258%	12,926,956	761,272	13,688,228	1,946,852,000	0.703
PX, PXT, RTP, SBS	8.65767%	5.64864%	6,940,475	338,793	7,279,268	1,054,375,000	0.690
OS-I, OS-II	0.99081%	0.21143%	794,289	12,681	806,970	117,699,000	0.686
OS-III	<u>0.27231%</u>	<u>0.18766%</u>	<u>218,299</u>	11,255	<u>229,554</u>	<u>32,349,000</u>	0.710
TOTAL	<u>100.00000%</u>	100.00000%	<u>\$80.165.625</u>	<u>\$5,997,772</u>	<u>\$86.163.397</u>	<u>11.936.559.000</u>	<u>0.722</u>

Notes:

(1) From Schedule 6P, Col 8

(2) From Schedule 6P, Col 9

(3) Col 1 x Total Energy \$ from Schedule 1P, line 5

(4) Col 2 x Total Demand \$ from Schedule 1P, line 5

(5) Col 3 + Col 4

(6) Projected KWH sales for the period January 2008 - December 2008

 $\longmapsto (7) \quad \text{Col } 5 / \text{Col } 6 \ge 100$

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