

State of Florida



080001-EI

Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: October 1, 2008

TO: Marguerite H. McLean, Commission Deputy Clerk II, Office of Commission Clerk

FROM: Denise N. Vandiver, Chief of Auditing, Division of Regulatory Compliance *D*

RE: Audit Purpose: Hedging Activities for January – July 2008 for Progress Energy Florida, Inc.; Audit Report; Company Code: E1801; Audit Control No: 08-221-2-1; Record # 5800

Volume 2 of 2 of the audit work papers are forwarded, pursuant to Rule 25-22.006, Florida Administrative Code. The audit report and Volume 1 have been filed as unclassified in RCP files.

The audit exit conference was held September 18, 2008.

An attached index lists all confidential material.

Attachments: Confidential Document Index *09264-08*
 Volume 2 *-09265-08*

cc: Office of General Counsel
Robert Freeman

M. McLean
 Received By

10-1-08
 Date

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