

**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

**DOCKET NO. 080677-EI
FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES**

**WEST COUNTY ENERGY CENTER UNIT 3
SCHEDULES**

VOLUME 1 OF 1

DOCUMENT NUMBER DATE

02326 MAR 18 8

FPSC-COMMISSION CLERK

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WEST COUNTY ENERGY CENTER (WCEC) UNIT 3 SCHEDULES

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DOCUMENT NUMBER-DATE

02326 MAR 18 8

FPSC-COMMISSION CLERK

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the requested full revenue requirements increase for the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES Annualized West County 3 Year Ended 05/31/12

DOCKET NO.: 080677-EI

Witness: Kim Ousdahl, Armando Pimentel

Line No	(1) Description	(2) Source	(3) Amount (\$000)
1	Jurisdictional Adjusted Rate Base - WCEC Unit 3	Schedule B-1	\$ 837,772
2	Rate of Return on Rate Base Projected - WCEC Unit 3	Schedule D-1a	<u>9.82%</u>
3	Jurisdictional Net Operating Income Projected - WCEC Unit 3	Line 1 x Line 2	\$ 82,269
4	Jurisdictional Adjusted Net Operating Income (Loss) - WCEC Unit 3	Schedule C-1	<u>(29,169)</u>
5	Net Operating Income Deficiency (Excess) - WCEC Unit 3	Line 3 - Line 4	\$ 111,438
6	Earned Rate of Return - WCEC Unit 3	Line 4/Line 1	<u>N/A</u>
7	Net Operating Income Multiplier - WCEC Unit 3	Schedule C-44	<u>1.63256</u>
8	First Year Annualized Revenue Requirement	Line 5 x Line 7	<u>\$ 181,930</u>

9 NOTES:

10 MFR shows revenue requirement for projected 12-month period starting with West County Energy Center Unit 3 in-service date of 6/1/2011.

11 Totals may not add due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the annualized costs of the new West County Energy Center Unit 3. Provide the details of all adjustments on Schedule B-2.

Type of Data Shown:

Annualized West County 3 Year Ended 05/31/12

Witness: Kim Ousdahl

DOCKET NO.: 080677-EI

(\$000) where applicable

Line No.	(1) DESCRIPTION	(2) PLANT IN SERVICE	(3) ACCUMULATED PROVISION FOR DEPRECIATION & AMORTIZATION	(4) NET PLANT IN SERVICE (2 - 3)	(5) CWIP	(6) PLANT HELD FOR FUTURE USE	(7) NUCLEAR FUEL	(8) NET UTILITY PLANT	(9) WORKING CAPITAL ALLOWANCE	(10) OTHER RATE BASE ITEMS (See Note 2)	(11) TOTAL RATE BASE
1											
2	UTILITY PER BOOK	864,728	16,953	847,775	0	0	0	847,775	0	5,872	853,647
3											
4	SEPARATION FACTOR (See Note 1)	0.981399	0.981135	0.981404	0.000000	0.000000	0.000000	0.981404	0.000000	0.981404	0.981404
5											
6	JURISDICTIONAL UTILITY	848,643	16,633	832,010	0	0	0	832,010	0	5,762	837,772
7											
8	COMMISSION ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0
9											
10	COMPANY ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0
11											
12	TOTAL ADJUSTMENTS	0	0	0	0	0	0	0	0	0	0
13											
14	JURISDICTIONAL ADJ UTILITY	848,643	16,633	832,010	0	0	0	832,010	0	5,762	837,772
15											
16											
17											
18											
19	Note 1: The separation factors used in the development of the Jurisdictional Utility amounts are consistent with those used in FPL's 2011 Subsequent Year filing.										
20	Note 2: The amount shown as Other Rate Base Items reflects deferred income taxes which are included in rate base used in the calculation of the revenue requirements for purposes of the need determination.										
21											
22											
23											
24											
25											
26	Totals may not add due to rounding.										
27											

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the annualized costs of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES Annualized West County 3 Year Ended 05/31/12

DOCKET NO.: 080677-EI

Witness: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Description	(2) Total Company (\$000)	(3) FPSC Jurisdictional (\$000)	(4) Jurisdictional Factor (See Note 1)
1	ELECTRIC PLANT IN SERVICE INTANGIBLE	0	0	0.00000000
2				
3	ELECTRIC PLANT IN SERVICE PRODUCTION - STEAM	0	0	0.00000000
4				
5	ELECTRIC PLANT IN SERVICE PRODUCTION - NUCLEAR	0	0	0.00000000
6				
7	ELECTRIC PLANT IN SERVICE PRODUCTION - OTHER	0	0	0.00000000
8				
9	PLT IN SERV - OTHER PRODUCTION	819,158	803,323	0.98066958
10	PLT IN SERV - OTH PROD MARTIN PIPELINE	0	0	0.00000000
11	PLT IN SERV - OTH PROD - ECRC	0	0	0.00000000
12	ELECTRIC PLANT IN SERVICE PRODUCTION - OTHER	819,158	803,323	0.98066958
13				
14	ELECTRIC PLANT IN SERVICE TRANSMISSION			
15				
16	PLT IN SERV - TRANS (EXC CLAUSES)	45,570	45,320	0.99451370
17	PLT IN SERV - TRANS - FPLE NED	0	0	0.00000000
18	PLT IN SERV - TRANSMISSION - ECRC	0	0	0.00000000
19	PLT IN SERV - TRANS ECCR	0	0	0.00000000
20	ELECTRIC PLANT PURCHASED OR SOLD	0	0	0.00000000
21	ELECTRIC PLANT IN SERVICE TRANSMISSION	45,570	45,320	0.99451370
22				
23	ELECTRIC PLANT IN SERVICE DISTRIBUTION	0	0	0.00000000
24				
25	ELECTRIC PLANT IN SERVICE GENERAL	0	0	0.00000000
26				
27	ACQUISITION ADJUSTMENT PLANT	0	0	0.00000000
28				
29	PLANT IN SERVICE	864,728	848,643	0.98139915
30				
31	ELECTRIC PLANT HELD FOR FUTURE USE	0	0	0.00000000
32				
33	CONSTRUCTION WORK IN PROGRESS	0	0	0.00000000
34				
35	ACCUM PROVISION DEPRECIATION - INTANGIBLE	0	0	0.00000000
36				
37	ACCUM PROVISION DEPRECIATION - STEAM	0	0	0.00000000
38				
39	ACCUM PROVISION DEPRECIATION - NUCLEAR	0	0	0.00000000
40				

Supporting Schedules: B-8, B-10

Recap Schedules: B-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the annualized costs of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO.: 080677-EI

Witness: Kim Ousdahl, Joseph A. Ender,
Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Description	(2) Total Company (\$000)	(3) FPSC Jurisdictional (\$000)	(4) Jurisdictional Factor (See Note 1)
1	ACCUM PROVISION DEPRECIATION - OTHER			
2				
3	ACC PROV DEPR & AMORT - OTH PROD	16,383	16,066	0.98068958
4	ACC PROV DEPR & AMORT - DISMANTLEMENT	0	0	0.00000000
5	ACC PROV DEPR & AMORT - OTH PROD MARTIN PIPELINE	0	0	0.00000000
6	ACC PROV DEPR & AMORT - OTH PROD - ECRC	0	0	0.00000000
7	ACCUM PROVISION DEPRECIATION - OTHER	16,383	16,066	0.98068958
8				
9	ACCUM PROVISION DEPRECIATION - TRANSMISSION			
10				
11	ACC PROV DEPR & AMORT - TRANS (EXC CLAUSES)	570	567	0.99451370
12	ACC PROV DEPR & AMORT - FPLE NED	0	0	0.00000000
13	ACC PROV DEPR & AMORT - TRANS - ECRC	0	0	0.00000000
14	ACC PROV DEPR & AMORT - TRANS ECCR	0	0	0.00000000
15	ACCUM PROVISION DEPRECIATION - TRANSMISSION	570	567	0.99451370
16				
17	ACCUM PROVISION DEPRECIATION - DISTRIBUTION	0	0	0.00000000
18				
19	ACCUM PROVISION DEPRECIATION - GENERAL	0	0	0.00000000
20				
21	ACCUM PROVISION DEPRECIATION - NUCLEAR DECOMMISSIONING	0	0	0.00000000
22				
23	ACQUISITION ADJUSTMENT - RESERVE	0	0	0.00000000
24				
25	ACCUM PROVISION DEPRECIATION	16,953	16,633	0.98113505
26				
27	NUCLEAR FUEL	0	0	0.00000000
28				
29	TOTAL WORKING CAPITAL	0	0	0.00000000
30				
31	OTHER RATE BASE ITEMS (Note 2)	5,872	5,762	0.98140403
32				
33	TOTAL RATE BASE	853,647	837,772	0.98140442
34				

35 Note 1: The jurisdictional factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's 2011 Subsequent Year filing.

36 Note 2: The amount shown as Other Rate Base Items reflects deferred income taxes which are included in rate base used in the calculation of the revenue requirements for purposes of the need determination.

37

38 Totals may not add due to rounding.

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

EXPLANATION: Provide the monthly plant balances for each account or sub-account to which an individual depreciation rate is applied. These balances should be the ones used to compute the monthly depreciation expenses for the new West County Energy Center Unit 3.

Type of Data Shown:
 X Annualized West County 3 Year Ended 05/31/12
Witness: Robert E. Barrett, Jr; George K. Hardy

		(\$000)													
(1) Line No.	(1) Account Sub-account Title	(2) Beginning Balance Jun-11	(3) Ending Balance Jun-11	(4) Ending Balance Jul-11	(5) Ending Balance Aug-11	(6) Ending Balance Sep-11	(7) Ending Balance Oct-11	(8) Ending Balance Nov-11	(9) Ending Balance Dec-11	(10) Ending Balance Jan-12	(11) Ending Balance Feb-12	(12) Ending Balance Mar-12	(13) Ending Balance Apr-12	(14) Ending Balance May-12	(15) 13-Month Average
1	CONSTRUCTION OF POWER PLANT & TRANSMISSION INTERCONNECTION [Note 1]														
2	OTHER PRODUCTION														
3	West County Energy Center Unit 3	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158	819,158
4	TOTAL OTHER PRODUCTION	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>	<u>819,158</u>
5															
6	TRANSMISSION														
7	West County Energy Center Unit 3	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570	45,570
8	TOTAL TRANSMISSION	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>	<u>45,570</u>
9															
10	TOTAL DEPRECIABLE PLANT BALANCE	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>
11															
12	NON-DEPRECIABLE PROPERTY	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13															
14	MISCELLANEOUS INTANGIBLES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15															
16	TOTAL PLANT BALANCE	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>	<u>864,728</u>
17															
18															
19															
20															
21	Note 1: Power plant and transmission interconnection have a projected in-service date of June 1, 2011.														
22	Totals may not add due to rounding														
23															
24															
25															
26															
27															
28															
29															
30															
31															

WEST COUNTY ENERGY CENTER UNIT 3 ADJUSTMENT

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the monthly reserve balances for each account or sub-account to which an individual depreciation rate is applied for the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES Annualized West County 3 Year Ended 05/31/12

DOCKET NO.: 080677-EI

Witness: Robert E. Barrett, Jr.

Line No.	(1) Account Sub-account Title	(\$000)													(15) 13-Month Average
		(2) Beginning Balance Jun-11	(3) Ending Balance Jun-11	(4) Ending Balance Jul-11	(5) Ending Balance Aug-11	(6) Ending Balance Sep-11	(7) Ending Balance Oct-11	(8) Ending Balance Nov-11	(9) Ending Balance Dec-11	(10) Ending Balance Jan-12	(11) Ending Balance Feb-12	(12) Ending Balance Mar-12	(13) Ending Balance Apr-12	(14) Ending Balance May-12	
1	POWER PLANT & TRANSMISSION INTERCONNECTION [Note 1]														
2	OTHER PRODUCTION														
3	West County Energy Center Unit 3	-	2,731	5,461	8,192	10,922	13,653	16,383	19,114	21,844	24,575	27,305	30,036	32,766	16,383
4	TOTAL OTHER PRODUCTION	-	2,731	5,461	8,192	10,922	13,653	16,383	19,114	21,844	24,575	27,305	30,036	32,766	16,383
5															
6	TRANSMISSION														
7	West County Energy Center Unit 3	-	95	190	285	380	475	570	665	760	854	949	1,044	1,139	570
8	TOTAL TRANSMISSION	-	95	190	285	380	475	570	665	760	854	949	1,044	1,139	570
9															
10	TOTAL DEPRECIABLE RESERVE BALANCE	-	2,825	5,651	8,476	11,302	14,127	16,953	19,778	22,604	25,429	28,255	31,080	33,906	16,953
11															
12															
13	NUCLEAR DECOMMISSIONING	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14															
15	FOSSIL DISMANTLEMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16															
17	MISCELLANEOUS INTANGIBLES	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18															
19	TOTAL RESERVE BALANCE	-	2,825	5,651	8,476	11,302	14,127	16,953	19,778	22,604	25,429	28,255	31,080	33,906	16,953

24 Note 1: Power plant and transmission interconnection have a projected in-service date of June 1, 2011.

25 Totals may not add due to rounding

Supporting Schedules:

Recap Schedules: B-8

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of jurisdictional net operating income for the annualized costs of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT
COMPANY AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO. 080677-EI

Witness: Kim Ousdahl

(\$000)

Line No.	(1) DESCRIPTION	(2) Total Company Per Books	(3) Non- Electric Utility	(4) Total Electric (2)-(3)	(5) Jurisdictional Factor (See Note 1)	(6) Jurisdictional Amount (4)x(5)	(7) Jurisdictional Adjustments (Schedule C-2)	(8) Adjusted Jurisdictional Amount (6)+(7)
1								
2	Operating Revenues:							
3	Sales of Electricity	0	0	0	0.000000	0	0	0
4	Other Operating Revenues	0	0	0	0.000000	0	0	0
5	Total Operating Revenues	0	0	0	0.000000	0	0	0
6								
7	Operating Expenses (See Note 2):							
8	Operation & Maintenance:							
9	Fuel	0	0	0	0.000000	0	0	0
10	Purchased Power	0	0	0	0.000000	0	0	0
11	Other	19,124	0	19,124	0.980690	18,754	0	18,754
12	Depreciation & Amortization	33,906	0	33,906	0.981135	33,266	0	33,266
13	Decommissioning Expense	0	0	0	0.000000	0	0	0
14	Taxes Other Than Income Taxes	15,417	0	15,417	0.981399	15,130	0	15,130
15	Income Taxes	(48,177)	0	(48,177)	0.981140	(47,269)	0	(47,269)
16	Deferred Income Taxes-Net	9,466	0	9,466	0.981135	9,288	0	9,288
17	Investment Tax Credit-Net	0	0	0	0.000000	0	0	0
18	(Gain)/Loss on Disposal of Plant	0	0	0	0.000000	0	0	0
19	Total Operating Expenses	29,736	0	29,736	0.980943	29,169	0	29,169
20								
21	Net Operating Income (Loss)	(29,736)	0	(29,736)	0.980943	(29,169)	0	(29,169)
22								
23								
24								
25								
26								
27	Note 1: The jurisdictional factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's 2011 Subsequent Year filing.							
28	Note 2: Data does not include clause recoverable expenses such as fuel, environmental, and security.							
29	Totals may not add due to rounding							
30								
31								
32								
33								
34								

Schedule C-4

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

X Annualized West County 3 Year Ended 05/31/12

DOCKET NO. 080677-EI

Witness: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Account No.	(2) Account Title	(3) Total Company (\$000)	(4) FPSC Jurisdictional (\$000) (See Note 1)	(5) Jurisdictional Separation Factor (See Note 3)
1	440 - 449	REVENUE FROM SALES	0	0	0.00000000
2					
3	450-456	OTHER OPER REVENUES	0	0	0.00000000
4					
5		TOTAL OPER REVENUES	0	0	0.00000000
6					
7	500 - 514	STEAM POWER GENERATION	0	0	0.00000000
8					
9	517 - 532	NUCLEAR POWER GENERATION	0	0	0.00000000
10					
11		OTHER POWER GENERATION			
12					
13	546	OTHER POWER - OPERATION SUPERVISION & ENGINEERING	0	0	0.00000000
14	547	OTHER POWER - FUEL - OIL, GAS & COAL	0	0	0.00000000
15	547	OTHER POWER - FUEL -NON RECOV ANNUAL EMISSIONS FEE	0	0	0.00000000
16	548	OTHER POWER - GENERATION EXPENSES	0	0	0.00000000
17	549	OTHER POWER - MISC OTHER POWER GENERATION EXPENSES	0	0	0.00000000
18	549	OTHER POWER - MISC OTHER POWER GEN EXP - ECRC -	0	0	0.00000000
19	549	OTHER POWER - ADDITIONAL SECURITY	0	0	0.00000000
20	550	OTHER POWER - RENTS - GAS TURBINES ENGINE SERVICING	0	0	0.00000000
21	551	OTHER POWER - MAINTENANCE SUPERVISION & ENGINEERING	0	0	0.00000000
22	552	OTHER POWER - MAINTENANCE OF STRUCTURES	0	0	0.00000000
23	552	OTHER POWER - MAINT OF STRUCTURES - ECRC -	0	0	0.00000000
24	553	OTHER POWER - MAINTENANCE GENERATING & ELECTRIC PLANT	0	0	0.00000000
25	553	OTHER POWER - GAS TURBINE MAINTENANCE FUEL	0	0	0.00000000
26	553	OTHER POWER - MAINT GEN & ELECT PLT - ECRC -	0	0	0.00000000
27	554	OTHER POWER - MAINTENANCE MISC OTHER POWER GENERATION	0	0	0.00000000
28	554	OTHER POWER - MAINT MISC OTH PWR GEN - ECRC -	0	0	0.00000000
29		OTHER POWER GENERATION (See Note 2)	18,590	18,230	0.98066958
30					
31	555 - 557	OTHER POWER SUPPLY	0	0	0.00000000
32					
33	560 - 573	TRANSMISSION	0	0	0.00000000
34					
35		DISTRIBUTION	0	0	0.00000000
36					
37	901 - 905	CUSTOMER ACCOUNTS EXPENSES	0	0	0.00000000
38					
39					

Schedule C-4

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide Jurisdictional factors for net operating income for the annualized cost of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO. 080677-EI

Witness: Kim Ousdahl, Joseph A. Ender , Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Account No.	(2) Account Title	(3) (See Note 1)		(5) Jurisdictional Separation Factor (See Note 3)
			Total Company (\$000)	FPSC Jurisdictional (\$000)	
1	907 - 910	CUSTOMER SERVICE & INFORMATION EXPENSES	0	0	0.00000000
2					
3	911 - 916	SALES EXPENSES	0	0	0.00000000
4					
5		ADMINISTRATIVE & GENERAL			
6					
7	920	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES	0	0	0.00000000
8	520	A&G EXP - ADMINISTRATIVE & GENERAL SALARIES - FPLNE	0	0	0.00000000
9	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES	0	0	0.00000000
10	921	A&G EXP - OFFICE SUPPLIES AND EXPENSES- FPLNE NED	0	0	0.00000000
11	922	A&G EXP - ADMINISTRATIVE EXPENSES TRANSFERRED CR.	0	0	0.00000000
12	922	A&G EXP - PENSION & WELFARE CR. - FPLNE	0	0	0.00000000
13	923	A&G EXP - OUTSIDE SERVICES EMPLOYED	0	0	0.00000000
14	923	A&G EXP - LEGAL EXPENSES - SEABROOK	0	0	0.00000000
15	924	A&G EXP - PROPERTY INSURANCE	534	524	0.98139915
16	924	A&G EXP - PROPERTY INSURANCE - NUCLEAR OUTAGE	0	0	0.00000000
17	924	A&G EXP - PROPERTY INSURANCE - FPLNE	0	0	0.00000000
18	925	A&G EXP - INJURIES AND DAMAGES	0	0	0.00000000
19	925	A&G EXP - INJURIES AND DAMAGES - FPLNE	0	0	0.00000000
20	926	A&G EXP - EMP PENSIONS & BENEFITS	0	0	0.00000000
21	926	A&G EXP - EMP PENSIONS & BENEFITS - FUEL	0	0	0.00000000
22	926	A&G EXP - EMP PENSIONS & BENEFITS - ECCR	0	0	0.00000000
23	926	A&G EXP - EMP PENSIONS & BENEFITS - DENTAL EXPENSES	0	0	0.00000000
24	926	A&G EXP - EMP PENSIONS & BENEFITS - FPLNE	0	0	0.00000000
25	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FPSC	0	0	0.00000000
26	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC	0	0	0.00000000
27	928	A&G EXP - REGULATORY COMMISSION EXPENSE - FERC FEE	0	0	0.00000000
28	929	A&G EXP - DUPLICATE CHARGES CR - ECCR COSTS DEFERRED	0	0	0.00000000
29	930	A&G EXP - MISC GENERAL EXPENSES	0	0	0.00000000
30	930	A&G EXP - MISC GENERAL EXPENSES - EPRI	0	0	0.00000000
31	931	A&G EXP - RENTS	0	0	0.00000000
32	931	A&G EXP - RENTS - ECCR	0	0	0.00000000
33	935	A&G EXP - MAINTENANCE OF GENERAL PLANT	0	0	0.00000000
34		ADMINISTRATIVE & GENERAL	534	524	0.98139915
35					
36		TOTAL O&M EXPENSES	19,124	18,754	0.98068994
37					
38	403 & 404	INTANGIBLE DEPRECIATION	0	0	0.00000000
39					

Supporting Schedules: B-10, C-20, C-22

Recap Schedules:

C-1

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO. 080677-EJ

Witness: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Account No.	(2) Account Title	(3) Total Company (\$000)	(4) (See Note 1) FPSC Jurisdictional (\$000)	(5) Jurisdictional Separation Factor (See Note 3)
1	403 & 404	STEAM DEPRECIATION	0	0	
2					
3	403 & 404	NUCLEAR DEPRECIATION	0	0	
4					
5		OTHER PROD DEPRECIATION			
6					
7	403 & 404	DEPR & AMORT EXP - OTH PROD - GT	32,766	32,133	0.98066958
8	403 & 404	DEPR & AMORT EXP - DISMANTLEMENT - OTHER PROD	0	0	0.00000000
9	403 & 404	DEPR & AMORT EXP - OTH PROD MARTIN PIPELINE	0	0	0.00000000
10	403 & 404	DEPR & AMORT EXP - OTH PROD - ECRC -	0	0	0.00000000
11		OTHER PROD DEPRECIATION	32,766	32,133	0.98066958
12					
13		TRANSMISSION DEPRECIATION			
14					
15	403 & 404	DEPR & AMORT EXP - TRANS (EXC CLAUSES)	1,139	1,133	0.99451370
16	403 & 404	DEPR & AMORT EXP - TRANS - ECRC -	0	0	0.00000000
17	403 & 404	DEPR & AMORT EXP - TRANS ECCR	0	0	0.00000000
18	403 & 404	DEPR & AMORT EXP - FPLE NED	0	0	0.00000000
19		TRANSMISSION DEPRECIATION	1,139	1,133	0.99451370
20					
21	403 & 404	DISTRIBUTION DEPRECIATION	0	0	0.00000000
22					
23	403 & 404	GENERAL DEPRECIATION	0	0	0.00000000
24					
25	403 & 404	NUCLEAR DECOMMISSIONING	0	0	0.00000000
26					
27		TOTAL DEPREC & AMORT	33,906	33,266	0.98113476
28					
29	405 - 407	AMORT PROP REG ASSETS	0	0	0.00000000
30					
31		TAXES OTH THAN INC TAX			
32					
33	408	TAX OTH TH INC TAX - UTILITY OPERAT INCOME CLEARING	0	0	0.00000000
34	408	TAX OTH TH INC TAX - REAL & PERS PROPERTY TAX	15,417	15,130	0.98139915
35	408	TAX OTH TH INC TAX - FRANCHISE TAX	0	0	0.00000000
36	408	TAX OTH TH INC TAX - FEDERAL UNEMPLOYMENT TAXES	0	0	0.00000000
37	408	TAX OTH TH INC TAX - STATE UNEMPLOYMENT TAXES	0	0	0.00000000
38	408	TAX OTH TH INC TAX - FICA (SOCIAL SECURITY)	0	0	0.00000000
39	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECRC	0	0	0.00000000

Schedule C-4

JURISDICTIONAL SEPARATION FACTORS - NET OPERATING INCOME

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide jurisdictional factors for net operating income for the annualized cost of the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO. 080677-EI

Witness: Kim Ousdahl, Joseph A. Ender, Robert E. Barrett, Jr., George K. Hardy

Line No.	(1) Account No.	(2) Account Title	(3) (See Note 1)		(5) Jurisdictional Separation Factor (See Note 3)
			Total Company (\$000)	FPSC Jurisdictional (\$000)	
1	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - CAPACITY	0	0	0.00000000
2	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL BASE	0	0	0.00000000
3	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - FRANCHISE	0	0	0.00000000
4	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - ECCR	0	0	0.00000000
5	408	TAX OTH TH INC TAX - GROSS RECEIPTS TAX - RETAIL FUEL	0	0	0.00000000
6	408	TAX OTH TH INC TAX - REG ASSESS FEE - RETAIL BASE	0	0	0.00000000
7	408	TAX OTH TH INC TAX - REG ASSESS FEE - FRANCHISE	0	0	0.00000000
8	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECCR	0	0	0.00000000
9	408	TAX OTH TH INC TAX - REG ASSESS FEE - FUEL FPSC	0	0	0.00000000
10	408	TAX OTH TH INC TAX - REG ASSESS FEE - CAPACITY	0	0	0.00000000
11	408	TAX OTH TH INC TAX - INTANGIBLE TAX	0	0	0.00000000
12	408	TAX OTH TH INC TAX - DEF GROSS RECPT TX - OTHER	0	0	0.00000000
13	408	TAX OTH TH INC TAX - REG ASSESS FEE - ECRC	0	0	0.00000000
14	408	TAX OTH TH INC TAX - OCCUPATIONAL LICENSES	0	0	0.00000000
15	408	TAX OTH TH INC TAX - SUPERFUND ENVIRONMENTAL TAX	0	0	0.00000000
16	408	TAX OTH TH INC TAX - FPNE	0	0	0.00000000
17		TAXES OTH THAN INC TAX	15,417	15,130	0.98139915
18					
19		OPERATING INCOME TAXES			
20					
21	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT FEDERAL	(41,308)	(40,529)	0.98113903
22	409	INCOME TAXES - UTILITY OPER INCOME - CURRENT STATE	(6,869)	(6,740)	0.98113903
23	410	INCOME TAXES - DEFERRED FEDERAL	8,116	7,983	0.98113466
24	411	INCOME TAXES - DEFERRED STATE	1,350	1,325	0.98113466
25	411	AMORTIZATION OF ITC	0	0	0.00000000
26		OPERATING INCOME TAXES	(38,711)	(37,981)	0.98114010
27					
28		GAIN LOSS DISP PROPERTY	0	0	0.00000000
29					
30		NET OPERATING INCOME	(29,738)	(28,169)	0.98084582
31					
32					
33					

NOTE 1: Data does not include clause recoverable expenses such as fuel, environmental, and security.

NOTE 2: Amount includes capital replacement costs of \$ 9,829.

NOTE 3: The jurisdictional separation factors used in the development of the FPSC Jurisdictional amounts are those used in FPL's 2011 Subsequent Year filing.

Totals may not add due to rounding.

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

EXPLANATION: Provide a schedule of taxes other than income taxes for
 on an annualized basis for the new West County Energy
 Center Unit 3. For each tax, indicate the amount charged
 to operating expenses and complete columns 5, 6 and 7.

Type of Data Shown:

Annualized West County 3 Year Ended 05/31/12

Witness: Robert E. Barrett, Jr.

(\$000)

Line No.	(1) Type of Tax	(2) Rate	(3) Tax Basis	(4) Total Amount	(5) Amount Charged to Operating Expenses	(6) Jurisdictional		(8) Jurisdictional Amount Charged to Operating Expenses	
						Factor	Amount		
1	Federal Unemployment	0.000700		0	0	0.000000	0	0	
2	State Unemployment	0.000500		0	0	0.000000	0	0	
3	FICA	0.066500		0	0	0.000000	0	0	
4	Federal Vehicle								
5	Utility Assessment Fee	NA							
6	Property	Various	ASSESSED VALUE	15,417	15,417	0.981399	15,130	15,130	
7	Gross Receipts	NA							
8	Franchise Fee	NA							
9	Occupational License	NA	LEVIED						
10	Other (Specify)	NA							
11	Total			<u>\$15,417</u>	<u>\$15,417</u>		<u>\$15,130</u>	<u>\$15,130</u>	
12									
13									
14									
15									
16	TOTALS MAY NOT ADD DUE TO ROUNDING.								

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE ANNUALIZED COSTS OF THE NEW WEST COUNTY ENERGY
CENTER UNIT 3.

Type of Data Shown:

Annualized West County 3 Year Ended 05/31/12

Witness: Kim Ousdahl

DOCKET NO.: 080677-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL	(5) STATE	(6) FEDERAL	(7) TOTAL
				(See Note A on Page 2)			(See Note A on Page 2)
1	NET UTILITY OPERATING INCOME	(29,736)	(29,736)				
2	ADD INCOME TAX ACCOUNTS	(38,711)	(38,711)				
3	LESS INTEREST CHARGES (FROM C-23)	24,261	24,261				
4							
5	TAXABLE INCOME PER BOOKS	(92,707)	(92,707)				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8	ADD: BOOK DEPRECIATION, LESS DEBT AFUDC PORTION	32,966	32,966				
9	LESS: EQUITY AFUDC	(2,493)	(2,493)				
10	LESS: TAX DEPRECIATION	(55,951)	(55,951)				
11	TAX OVER BOOK DEPRECIATION	(25,478)	(25,478)				
12	ADD: TURN AROUND ON DEBT AFUDC	940	940		1,401	8,427	
13					(52)	(311)	
14							
15							
16							
17							
18							
19	TOTAL TEMPORARY DIFFERENCES	(24,538)	(24,538)		1,350	8,116	
20	SUBTOTAL (LINE 5 + LINE 19)	(117,245)	(117,245)				
21	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
22	MANUFACTURE'S DEDUCTION @ 9%	(10,140)	(10,140)				
23	EQUITY AFUDC	2,493	2,493				
24							
25	TOTAL PERMANENT ADJUSTMENTS	(7,648)	(7,648)				
26							
27	STATE TAXABLE INCOME (L5+L28+L34)	(124,893)			1,350		
28	STATE INCOME TAX OF 5.5%	(6,869)			1,350		
29	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
30							
31	WRITE OFF OF EXCESS DEFERRED TAXES						
32							
33							
34	TOTAL ADJUSTMENTS TO STATE INCOME TAX						
35							
36	STATE INCOME TAX	(6,869)	6,869		1,350		
37	FEDERAL TAXABLE INCOME AFTER STATE		(118,024)				
38							
39							
40	TOTALS MAY NOT ADD DUE TO ROUNDING						

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES
FOR THE ANNUALIZED COSTS OF THE NEW WEST COUNTY ENERGY
CENTER UNIT 3.

Type of Data Shown:
 Annualized West County 3 Year Ended 05/31/12

Witness: Kim Ousdahi

DOCKET NO.: 080677-EI

(\$000)

LINE NO.	(1) DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		(2) STATE	(3) FEDERAL	(4) TOTAL (See Note A)	(5) STATE	(6) FEDERAL	(7) TOTAL (See Note A)
1	FEDERAL TAXABLE INCOME		(118,024)		8,116		
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)		(41,308)		8,116		
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC		0				
6							
7	WRITE OFF OF EXCESS DEFERRED TAXES		-				
8							
9	OTHER ADJUSTMENTS (LIST)						
10							
11							
12	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		0				
13							
14	FEDERAL INCOME TAX		(41,308)		8,116		
15							
16	ITC AMORTIZATION						
17							
18							
19							
20							
21							
22							
23							
24							
25							
26	(NOTE A) - SUMMARY OF INCOME TAX EXPENSE:						
27			FEDERAL	STATE	TOTAL		
28	CURRENT TAX EXPENSE		(41,308)	(6,869)	(48,177)		
29	DEFERRED INCOME TAXES		8,116	1,350	9,466		
30	INVESTMENT TAX CREDITS, NET		0	-	-		
31	TOTAL INCOME TAX PROVISION		(33,192)	(5,520)	(38,711)		
32							
33							
34							
35							
36							
37							
38							
39							
40							
41	TOTALS MAY NOT ADD DUE TO ROUNDING						

WEST COUNTY ENERGY CENTER UNIT 3 SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22 for the new West County Energy Center Unit 3.

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES

Annualized West County 3 Year Ended 05/31/12

DOCKET NO.: 080677-EI

Witness: Kim Ousdahi, Robert E. Barretti, Jr.

Line No.	(1) Description	(2) Historical Base Year Ended	(3) Test Year Ended
1	Interest on Long Term Debt	Not Applicable	24,281
2			
3	Amortization of Debt Discount, Premium, Issuing		
4	Expense & Loss on Reacquired Debt		0
5			
6	Interest on Short Term Debt		0
7			
8	Interest on Customer Deposits		0
9			
10	Other Interest Expense		0
11			
12	Less Allowance for Funds Used During Construction		0
13			
14			
15	Total Interest Expense	_____	24,281
16			
17	Jurisdictional Factor		0.981404
18			
19	Jurisdictional Interest Expense	_____	23,810
20			
21			
22	TOTALS MAY NOT ADD DUE TO ROUNDING.		
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 AND SUBSIDIARIES
 DOCKET NO.: 080677-EI

EXPLANATION: Provide the calculation of the revenue expansion factor for
 the new West County Energy Center Unit 3 annualized period.

Type of Data Shown:

Annualized West County 3 Year Ended 05/31/12

Witness: Kim Ousdahl

Line No.	(1) Description	(2) Percent
1	Revenue Requirement	1.00000
2		
3	Gross Receipts Tax Rate	0.00000
4		
5	Regulatory Assessment Rate	0.00072
6		
7	Bad Debt Rate	0.00207
8		
9	Net Before Income Taxes	0.99721
10	(1) - (2) - (3) - (4)	
11		
12	State Income Tax Rate	0.05500
13		
14	State Income Tax (5) x (6)	0.05485
15		
16	Net Before Federal Income Tax (5) - (7)	0.94236
17		
18	Federal Income Tax Rate	0.35000
19		
20	Federal Income Tax (8) x (9)	0.32983
21		
22	Revenue Expansion Factor (8) - (10)	0.61254
23		
24	Net Operating Income Multiplier	1.63256
25	(100% / Line 11)	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Type of Data Shown:

COMPANY: FLORIDA POWER & LIGHT COMPANY
AND SUBSIDIARIES
DOCKET NO.: 080677-EI

Provide the company's 13-month average cost of capital for
the new West County Energy Center Unit 3.

X Annualized West County 3 Year Ended 05/31/12

Witness: Kim Ousdahl, Armando Pimentel

Line No.	(1) Class of Capital	(2) Company Total Per Books	(3) Specific Adjustments	(4) Pro Rata Adjustments	(5) System Adjusted	(6) Jurisdictional Factor	(7) Jurisdictional Capital Structure	(8) Ratio	(9) Cost Rate	(10) Weighted Cost Rate
1	LONG TERM DEBT	377,312	0	0	377,312	0.981404	370,295	44.20%	6.43%	2.84%
2										
3	SHORT TERM DEBT	0	0	0	0		0	0.00%	0.00%	0.00%
4										
5	PREFERRED STOCK	0	0	0	0		0	0.00%	0.00%	0.00%
6										
7	COMMON EQUITY	476,335	0	0	476,335	0.981404	467,477	55.80%	12.50%	6.98%
8										
9	CUSTOMER DEPOSITS	0	0	0	0		0	0.00%	0.00%	0.00%
10										
11	DEFERRED TAXES	0	0	0	0		0	0.00%	0.00%	0.00%
12										
13	INVESTMENT CREDITS	0	0	0	0		0	0.00%	0.00%	0.00%
14										
15	TOTAL	<u>853,647</u>	<u>0</u>	<u>0</u>	<u>853,647</u>		<u>837,772</u>	<u>100.00%</u>		<u>9.82%</u>

NOTE: The cost of capital set forth above for the WCEC Unit 3 GBRA revenue requirements reflects incremental sources of capital and cost rates, consistent with the analyses submitted in connection with the need determination proceedings and with the calculations of GBRA revenue requirements for Turkey Point Unit 5 and WCEC Units 1 and 2 that were approved by the Commission. The 2011 Subsequent Year Adjustment excludes WCEC Unit 3 from the calculation of 2011 revenue requirements, on the basis of the overall sources and costs of capital supporting the projected 2011 rate base. Commission approval of the GBRA, as proposed, therefore, also would require a downward adjustment to the revenue requirements reflected in MFR A-1 for the Subsequent Year.

The proposed long term debt cost rate is based on FPL's projected incremental cost. The proposed rate of return on common equity is consistent with FPL's 2010 Test Year filing.

Totals may not add due to rounding.