

PROGRESS ENERGY FLORIDA
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VOL. 1A of 2

PROGRESS ENERGY FLORIDA, INC

Depreciation Study
as of December 31, 2007
and
ProForma Depreciation Rates
as of December 31, 2009

Volume 1A of 2

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March 5, 2009

Mr. Will Garrett
Controller
Progress Energy Florida, Inc
299 First Avenue North
PEF 132
St. Petersburg, FL 33701

Dear Mr. Garrett:

RE: Depreciation Study

In accordance with your authorization, we have prepared a depreciation study related to the utility plant in service of Progress Energy Florida, Inc as of December 31, 2007. Our findings and recommendations, together with supporting schedules and exhibits, are set forth in the accompanying report.

Summary schedules have been prepared to illustrate the impact of instituting the recommended annual depreciation rates as a basis for the Company's annual depreciation expense as compared to the rates presently utilized. The application of the present rates to the depreciable plant in service as of December 31, 2007 results in an annual depreciation expense of \$297,642,546. In comparison, the application of the proposed depreciation rates to the depreciable plant in service at December 31, 2007 results in an annual depreciation expense of \$329,716,870 which is an increase of \$32,074,324 from current rates. The composite annual depreciation rate under present rates is 3.12 percent, while the proposed pro forma composite depreciation rate is 3.46 percent.

Section 2 of our report contains the summary schedules showing the results of our service life and salvage studies and summaries of presently utilized depreciation rates. The subsequent sections of the report present a detailed outline of the methodology and procedures used in the study together with supporting calculations and analyses used in the development of the results.

In addition, this report also contains schedules summarizing the development of December 31, 2009 Pro Forma depreciation rates. The application of the Pro Forma depreciation rates to the December 31, 2009 depreciable plant in service results in an annual depreciation expense of \$445,613,594 which is an increase of \$97,355,430 from the current depreciation rate level of \$348,249,264. The composite annual depreciation rate,

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as of December 31, 2009, under present rates is 2.90 percent, while the proposed Pro Forma composite depreciation rate is 3.71 percent.

A detailed table of contents follows this letter.

Respectfully submitted,

A handwritten signature in black ink that reads "Earl M. Robinson". The signature is written in a cursive style with a long horizontal flourish at the end.

EARL M. ROBINSON, CDP



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Progress Energy Florida, Inc

Executive Summary

Pro Forma Depreciation

In addition to the routine historical depreciation schedules and summaries included in a depreciation study report, this report volume also contains schedules summarizing the development of December 31, 2009 Pro Forma depreciation rates. The Pro Forma depreciation rates were developed by updating the Company's December 31, 2007 depreciation study database with the 2008 and the 2009 budget activity. Likewise, the Company's book depreciation reserves were also updated to December 31, 2009. Subsequent to the development of December 31, 2007 vintage plant in service balances and applicable depreciation reserves, the depreciation parameters from the detailed depreciation analysis, summarized in this report, were applied to develop the December 31, 2007 average remaining lives and Pro Forma annual depreciation rates.

Table 1F - FERC Account-FUTURE Pro Forma on pages 2-1 to 2-8 is a comparative summary which illustrates the effect of instituting the December 31, 2009 Pro Forma depreciation rates. The schedule includes a comparison of the annual depreciation rates and annual depreciation expense under both present and proposed rates applied using the Straight Line Method for each depreciable property group of the Progress Energy Florida, Inc (the "Company") plant in service as of December 31, 2009. Both the present and proposed depreciation rates were developed utilizing the Straight Line (SL) Method, Broad Group (BG) Procedure, and the Average Remaining Life (ARL) Technique. In addition,

Table 1 contains the proposed property group level depreciation rates detailed by depreciation rate component (i.e. plant only, gross salvage, and cost of removal).

Table 1-WL -FUTURE Pro Forma on pages 2-9 to 2-14 summarizes the level of annual depreciation rates, as of December 31, 2009, that would result from utilizing the estimated average service lives, Iowa Curves, and net salvage percents and developing depreciation rates via the use of the Whole Life Technique as opposed to the Average Remaining Life Technique being used to develop the proposed depreciation rates recommended per this depreciation study report.

Table 2F - Plant Only-FUTURE Pro Forma on pages 2-15 to 2-22 (which is the development of average remaining life depreciation rates for the Plant Only recovery component) provides a summary of the detailed life estimates and service life parameters (Iowa Curves) utilized in preparing the Average Remaining Life depreciation rates for each property group. The schedule provides a summary of the detailed data and narrative of the study results set forth in Sections 4 through 7. The developed depreciation rates (Column M) were determined by applying the Company's Pro Forma investment data together with the depreciation parameters set forth in the historical depreciation schedules.

Table 2F - Gross Salvage-FUTURE Pro Forma on pages 2-23 through 2-30 is a similar table to Table 2 - Plant Only, except that this table develops the component level Pro Forma depreciation rates for the recovery of the gross salvage portion of the property cost.

Lastly, Table 2F - Cost of Removal-FUTURE Pro Forma on pages 2-31 through 2-38 summarizes the Pro Forma depreciation recovery rates for the cost of removal segment of the total plant cost.

Table 3F-FUTURE Pro Forma on pages 2-39 and 2-59 develops the December 31, 2009 account level plant in service balances by starting with the December 31, 2007 balances per books and incorporating the 2008 and 2009 budgeted plant activity.

Table 4F-FUTURE Pro Forma on pages 2-60 to 2-73, develops the December 31, 2009 depreciation reserves for each of the recovery components by starting with the December 31, 2007 balances and incorporating the 2008 and 2009 depreciation reserve activity.

Table 5F-FUTURE Pro Forma on pages 2-74 to 2-79 summarizes the Company's December 31, 2009 account and location level theoretical depreciation reserves versus the Company's book depreciation reserves. The theoretical depreciation reserves were developed using the Company's Pro Forma December 31, 2009 account and vintage level plant in service along with the proposed depreciation parameters (service lives, curves, and net salvage percents) set forth in this report.

The most notable changes in depreciation expense occurred in Account 312 - Steam Boiler Plant Equipment, Account 322 - Nuclear Reactor Plant Equipment, Account 343 - Other Production Prime Movers, Account 355 - Poles and Fixtures, Account 362 - Station Equipment, Account 364 - Distr Poles, Towers and Fixtures, Account 365 - Distr. OH Conductors & Devices, Account 368 - Line Transformers, and Account 370 - Meters.

The proposed depreciation rate for Account 312 - Boiler Plant Equipment, increased from 3.17 percent to 4.40 percent. The basic factors influencing the proposed annual depreciation rate for this account is the developed interim retirement rate, the probable retirement years, the estimated interim net salvage factors and the current level of accrued depreciation reserve updated using proforma activity data. The interim retirement rates

were developed based upon a detailed analysis of the historically experienced retirements, and are designed to recognize the level of interim retirements that are anticipated to occur from the study date until the probable retirement date of each facility. The estimated terminal/probable retirement years for each of the Company's operating units were developed by Company management after considering all factors affecting the current and prospective operation of the facilities as well as production requirements. The interim net salvage was based upon an analysis of the Company's historical experience, consideration of the prepared net salvage forecast plus current and prospective factors.

Individual plant site depreciation rates are set forth, in addition to the FERC account level depreciation rate, on Table 1F-Proforma.

The proposed depreciation rate for Account 322 - Nuclear Reactor Plant Equipment, increased from 2.24 percent to 4.10 percent. Similar to the Steam Production analysis, the basic factors influencing the proposed annual depreciation rate for the Nuclear accounts is the developed interim retirement rate, the probable retirement years, the estimated interim net salvage factors and the current level of accrued depreciation reserve updated using proforma activity data. The interim retirement rates were developed based upon a detailed analysis of the historically experienced retirements, and are designed to recognize the level of interim retirements that are anticipated to occur from the study date until the probable retirement date of the Company's facility. In addition, the interim net salvage was based upon an analysis of the Company's historical experience.

The estimated terminal/probable retirement year for the Company's operating unit is based upon the anticipated license expiration date for the Crystal River Unit #3 plant. During 2009 the Company will be expending approximately \$300 million of additional investment

to upgrade the existing embedded property. The addition of this large additional investment to the embedded property with a fixed license expiration date of the probable retirement is the primary driver behind the depreciation rate change for the account.

The depreciation rate for Account 343 - Prime Movers increased from 3.74 percent to 4.66 percent. The drivers for the depreciation rate change for this account is the result of life changes for several of the operating units. However, the primary driver behind the overall account level depreciation rate change is the \$630 plus million investment for the Bartow combined cycle plant that will be coming on line during 2009. Contributing to a significantly less degree of the depreciation rate change is a reduction in the level of estimated account level interim negative net salvage percent as well as a change in the estimated interim retirement rate.

Individual plant site depreciation rates are set forth, in addition to the FERC account level depreciation rate, on Table 1F-Proforma.

The depreciation rate for Account 355 - Poles and Fixtures increased from 2.72 percent to 4.14 percent. The increase of the deprecation rate for this property group is the result of incorporating a slightly shorter average service life of thirty-eight (38) years as opposed to the present underlying average service life of forty (40) years) and a change in estimated future net salvage from negative twenty-five (25) percent to negative fifty (50) percent.

The depreciation rate for Account 362 - Station Equipment decreased from 2.57 percent to 1.83 percent. The decrease of the deprecation rate for this property group is principally the result of incorporating a longer average service life sixty (60) years as opposed to the present underlying average service life of forty-five (45) years and the

resulting average remaining life into the depreciation rate.

The depreciation rate for Account 364 - Poles, Towers & Fixtures increased from 3.86 percent to 5.91 percent. The proposed depreciation rate is the product of a revision to the estimated future net salvage (which was revised from negative thirty-five (35) to negative fifty (50) percent). Conversely, the estimated average service life for the property group was lengthened from twenty-eight (28) to twenty-nine (29) years. Over the last several years negative net salvage activity has escalated significantly and such activity can be anticipated to continue to occur at high levels in the future.

The composite depreciation rate for Account 365 - Overhead Conductors and Devices increased from 2.66 percent to 3.59 percent. The increase of the depreciation rate for this property group is principally the result of incorporating a greater level of future negative net salvage from the current underlying negative fifteen (15) percent to a negative forty-five (45) percent net salvage. Offsetting the increase of negative net salvage is an increase in the average service life from a thirty-three (33) to a thirty-six (36) year life and its incorporation into the resulting average remaining life.

The depreciation rate for Account 368 - Line Transformers increased from 3.38 percent to 3.96 percent. This depreciation rate increase is the combined product of incorporating the increased estimated average service life (increase from twenty-six (26) to twenty-seven (27) years) and an increase in negative net salvage factors from negative five (5) percent to negative fifteen (15) percent) identified through an analysis of the Company's historical experience and future expectations.

The depreciation rate for Account 370 - Meters increased from 3.57 percent to 8.85 percent. The increase of the depreciation rate for this property group is the product of the

incorporation of a eighteen (18) year average service life as opposed to the present underlying twenty-six (26) year average service life. Also, the negative net salvage percent changed from the current underlying negative eight (8) percent to negative ten (10) percent. The overwhelming driver behind the depreciation rate change is the fact that with the high levels of recent plant retirements the Company's book depreciation reserve for this account is currently negative. The inclusion of the current level of the Company's book depreciation reserve cause the proposed depreciation rate to increase significant to recover the under recovered cost over the average remaining life of the property investment

Historical Depreciation

Table 1 - FERC Account on pages 2-80 to 2-85 is a comparative summary which illustrates the effect of instituting the revised historical depreciation rates. The schedule includes a comparison of the annual depreciation rates and annual depreciation expense under both present and proposed rates applied using the Straight Line Method for each depreciable property group of the Progress Energy Florida, Inc (the "Company") plant in service as of December 31, 2007. Both the present and proposed depreciation rates were developed utilizing the Straight Line (SL) Method, Broad Group (BG) Procedure, and the Average Remaining Life (ARL) Technique. In addition, Table 1 contains the proposed property group level depreciation rates detailed by depreciation rate component (i.e. plant only, gross salvage, and cost of removal).

Table 1 - Plant Site on pages 2-86 to 2-91 contains the same information as the prior Table 1 (for the production plant accounts) except that information is presented in order first by Plant Location and then by FERC account level.

Table 1a on pages 2-92 and 2-97 summarizes the segmentation of the Company's property group December 31, 2007 book depreciation reserves into the plant only, gross salvage, and cost of removal components.

Table 1-WL on pages 2-98 to 2-103 summarizes the level of annual depreciation rates, as of December 31, 2007, that would result from utilizing the estimated average service lives, Iowa Curves, and net salvage percents and developing depreciation rates via the use of the Whole Life Technique as opposed to the Average Remaining Life Technique being used to develop the proposed depreciation rates recommended per this depreciation study report.

Table 2 - Plant Only on pages 2-104 to 2-110 (which is the development of average remaining life depreciation rates for the Plant Only recovery component) provides a summary of the detailed life estimates and service life parameters (Iowa Curves) utilized in preparing the Average Remaining Life depreciation rates for each property group. The schedule provides a summary of the detailed data and narrative of the study results set forth in Sections 4 through 7. The developed depreciation rates (Column L) were determined by studying the Company's historical investment data together with the interpretation of future life expectancies which will have a bearing on the overall service life of the Company's property.

Table 2 - Gross Salvage on pages 2-111 through 2-117 is a similar table to Table 2 - Plant Only, except that this table develops the component level depreciation rates for the recovery of the gross salvage portion of the property cost.

Table 2 - Cost of Removal on pages 2-118 through 2-124 summarizes the depreciation recovery rates for the cost of removal segment of the total plant cost.

Table 2 - LOC Total on pages 2-125 through 2-129 is a Table 2 that contains the calculation of the total annual depreciation accrual (inclusive of all recovery components) and related applicable annual depreciation rate for the Company's location (generation) plant accounts.

The final Table 2 is Table 2a Interim Net Salvage on pages 2-130 to 2-134 which contains the underlying calculations and documentation of the Interim Net Salvage estimated for the Steam, Nuclear, and Other Production accounts.

Table 3 on pages 2-135 and 2-141 reconciles the December 31, 2007 account level plant in service balances per books versus the balances utilized in the performance of the depreciation study.

Table 4 on pages 2-142 to 2-152 summarizes the various components of the Company's December 31, 2007 book depreciation reserve balances per books plus allocates the aggregate location/functional level book depreciation reserves for the Steam, Nuclear, and Other Production Functions to the individual FERC account levels based upon the applicable theoretical depreciation reserves. Column C (the Recovery Book Reserve) is utilized to develop the various proposed account level depreciation rates.

Table 5 on pages 2-153 to 2-157 summarizes the Company's December 31, 2007 account and location level theoretical depreciation reserves versus the Company's book depreciation reserves. The theoretical depreciation reserves were developed using the Company's December 31, 2007 account and vintage level plant in service along with the proposed depreciation parameters (service lives, curves, and net salvage percents) set forth in this report.

Table 6 on pages 2-158 to 2-165 summarizes the depreciation parameters underlying the Company's current depreciation rates as well as also provides similar information relative to the proposed depreciation parameters and depreciation rates as of December 31, 2009 and December 31, 2007.

The utilization of the recommended depreciation rates based upon the Straight Line Average Remaining Life Procedure results in the setting of depreciation rates which will continuously true up the Company's level of capital recovery over the life of each asset group. Application of this procedure, which is based upon the current best estimates of service life together with the Company's plant in service and accrued depreciation, produces annual depreciation rates that will result in the Company recovering 100 percent of its investment -- no more, no less.

It is recommended that the Company continue to apply depreciation rates and maintain its book depreciation reserve on an account-level basis. The maintenance of the book reserve on an account-level basis requires both the development of annual depreciation expense and distribution of other reserve account charges to an individual level. Maintaining the Company's depreciation records in this detail will aid in completing the various rate studies and, most importantly, clearly identify the Company's level of capital recovery relative to each category of plant investment.

The general drivers for the proposed depreciation rates include an assessment of the Company's historical experience with regard to achieved service lives and net salvage factors. In addition, consideration is given to current and anticipated events which are anticipated to impact the Company's ability to recover its fixed capital costs related to utility plant in service.

The depreciation rate for each individual account changed as a result of estimates obtained through the in-depth analysis of the Company's most recent data together with an interpretation of ongoing and anticipated future events. Some of the revisions were not significant and typically reflect fine tuning of previously utilized depreciation rates while others were more substantial in nature. Several of the accounts did reflect more significant changes (as outlined in Section 4 of this report) from the previously utilized depreciation rates.

Several of the remaining account/sub-accounts experienced increases or decreases in recommended depreciation rates to a lesser degree, as noted per Table 1 of this report. This revision in annual depreciation rates and expense is the result of both changes in the estimated service lives and salvage factors, and reflects the impact of the Company's property changes since the most recent study.

With regard to the inclusion of higher negative net salvage levels in the development of proposed depreciation rates, as noted within the discussion related to net salvage in Section 3 of the depreciation report, it should be noted that the level of experienced net salvage should simply be a benchmark from which to estimate future net salvage. It is highly likely that the negative net salvage amounts experienced even recently will simply be the floor above which future negative net salvage levels will increase to a higher level. To appropriately and proportionately allocate the true total asset cost (original cost adjusted for net salvage) over its applicable service life, proper consideration must be given, in each accounting period, to the total costs that are anticipated to occur relative to the Company's assets that provide customer service.

Applying the proposed historical depreciation /amortization rates to the Company's

proforma December 31, 2009 plant in service produces annual depreciation expense \$445,613,594 which is an increase of \$97,355,430 in expense from current depreciation rates.

The following summary compares the present and proposed composite depreciation rates for the historic and Pro Forma period is for illustrative purposes only. The Composite Depreciation Rate should not be applied to the total Company investment inasmuch as the non-proportional change in plant investment as a result of property additions or retirements would render the composite rate inappropriate. The Table 1 FERC Account and the Table 1F Pro Forma schedules list the recommended annual depreciation rates for each property account for the respective periods.

Present Depreciation Rates

Depreciable Plant In Service at December 31, 2007	\$9,536,876,227
Annual Depreciation Expense	297,642,546
Composite Annual Depreciation Rate	3.12%

Proposed Depreciation Rates

Depreciable Plant In Service at December 31, 2007	\$9,536,876,227
Annual Depreciation Expense	329,716,870
Composite Annual Depreciation Rate	3.46%

Present Pro Forma Depreciation Rates

Depreciable Plant In Service at December 31, 2009	\$12,020,397,963
Annual Depreciation Expense	348,249,264
Composite Annual Depreciation Rate	2.90%

Proposed Pro Forma Depreciation Rates

Depreciable Plant In Service at December 31, 2009	\$12,020,397,963
Annual Depreciation Expense	445,613,594
Composite Annual Depreciation Rate	3.71%

Table 1F-(Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
DEPRECIABLE PLANT													
STEAM PRODUCTION PLANT													
311.00	Structures & Improvements												
	Anclote Steam	38,350,675	3.24%	1,242,562	2.94%	1,127,510	0.00%	0	0.35%	134,227	3.29%	1,261,737	19,175
	Crystal River 1 & 2 Steam	75,370,657	2.57%	1,937,026	2.60%	1,959,637	0.00%	0	0.33%	248,723	2.93%	2,208,360	271,334
	Crystal River 4 & 5 Steam	162,686,202	3.39%	5,515,062	2.13%	3,465,216	0.00%	0	0.18%	292,835	2.31%	3,758,051	(1,757,011)
	Suwannee River Steam	5,100,438	1.45%	73,956	2.90%	147,913	0.00%	0	1.67%	85,177	4.57%	233,090	159,134
	Bartow/Ancl. Pipeline	1,111,324	3.07%	34,118	3.17%	35,229	0.00%	0	-0.04%	-445	3.13%	34,784	666
	Transmission Substation - FL	15,484	0.00%	0	1.47%	228	0.00%	0	0.11%	17	1.58%	245	245
	TOTAL Account 311	282,634,779	3.06%	8,802,724	2.38%	6,735,733	0.00%	0	0.27%	760,534	2.65%	7,496,267	(1,306,457)
312.00	Boiler Plant Equipment												
	Anclote Steam	105,799,830	3.34%	3,533,714	3.56%	3,766,474	0.00%	0	0.72%	761,759	4.28%	4,528,233	994,519
	Bartow Steam	0	2.91%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	Crystal River 1 & 2 Steam	196,160,063	4.03%	7,905,251	4.58%	8,984,131	0.00%	0	1.19%	2,334,305	5.77%	11,318,436	3,413,185
	Crystal River 4 & 5 Steam	548,224,898	2.83%	15,514,765	2.06%	11,293,433	0.00%	0	0.54%	2,960,414	2.60%	14,253,847	(1,260,918)
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	2.83%	26,854,431	4.27%	40,518,876	0.00%	0	0.90%	8,540,278	5.17%	49,059,154	22,204,723
	Suwannee River Steam	15,144,445	2.96%	448,276	4.79%	725,419	0.00%	0	3.66%	554,287	8.45%	1,279,706	831,430
	Bartow/Ancl. Pipeline	17,743,469	4.10%	727,482	3.96%	702,641	0.00%	0	1.20%	212,922	5.16%	915,563	188,081
	Railroad Cars	32,774,301	0.00%	0	0.87%	285,136	0.00%	0	1.00%	327,743	1.87%	612,879	612,879
	TOTAL Account 312	1,864,766,821	3.17%	54,983,919	3.55%	66,276,110	0.00%	0	0.84%	15,691,708	4.40%	81,967,818	26,983,899
312.90	Boiler Plant Equipment-Coal												
	Crystal River 1 & 2 Steam	1,023,482	0.54%	5,527	1.76%	18,013	0.00%	0	-1.54%	-15,762	0.22%	2,252	(3,275)
	Crystal River 4 & 5 Steam	1,727,433	0.55%	9,501	0.94%	16,238	0.00%	0	-0.57%	-9,846	0.37%	6,392	(3,109)
	TOTAL Account 312.90	2,750,915	0.01	15,028	1.25%	34,251	0.00%	0	-2.11%	-25,608	0.31%	8,644	(6,384)
	TOTAL Account 312	1,867,517,736	0.04	54,998,947	3.55%	66,310,361	0.00%	0	0.84%	15,666,100	4.39%	81,976,462	26,977,515
314.00	Turbogenerator Units												
	Anclote Steam	113,665,043	2.31%	2,625,662	3.97%	4,512,502	0.00%	0	0.12%	136,398	4.09%	4,648,900	2,023,238
	Bartow Steam	0	0.96%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	Crystal River 1 & 2 Steam	125,470,734	3.06%	3,839,404	3.13%	3,927,234	0.00%	0	-0.44%	-552,071	2.89%	3,375,163	(464,241)
	Crystal River 4 & 5 Steam	207,676,990	2.14%	4,444,288	1.64%	3,405,903	0.00%	0	-0.18%	-373,819	1.46%	3,032,084	(1,412,204)
	Suwannee River Steam	13,344,583	1.13%	150,794	8.19%	1,092,921	0.00%	0	-0.29%	-38,699	7.90%	1,054,222	903,428
	TOTAL Account 314	460,157,350	2.34%	11,060,148	2.81%	12,938,560	0.00%	0	-0.18%	-828,191	2.63%	12,110,369	1,050,221

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009 and Related Annual Depreciation Expense Under Present and Proposed Rates (By FERC Account)

Proposed Rates

Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salvy Rates		Proposed COR Rates		Total Proposed Rates		Annual Change Dept. Exp
			Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
315.00	Accessory Electric Equipment	26,465,047	1.99%	526,654	2.70%	714,556	0.00%	-103,214	2.31%	611,343	2.31%	84,688	0
	Barlow Steam	0	1.22%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	Cystal River 1 & 2 Steam	35,779,320	2.88%	1,030,444	2.87%	1,026,866	0.00%	-118,072	2.54%	908,795	2.54%	(121,649)	(1,210,605)
	Cystal River 4 & 5 Steam	80,707,011	2.78%	2,243,655	1.45%	1,170,252	0.00%	-137,202	1.28%	1,033,050	1.28%	193,927	(13,027)
	Suwannee River Steam	2,719,876	0.98%	26,655	6.95%	189,031	0.00%	31,551	1.16%	-5,261	1.74%	21,796	(1,066,665)
	Barlow/Ancl. Pipeline	1,252,617	2.78%	34,823	2.16%	27,057	0.00%	-5,261	-0.42%	0	0.00%	0	0
	TOTAL Account 315	146,923,870	2.51%	3,862,231	2.13%	3,127,762	0.00%	-332,198	-0.23%	2,795,566	1.90%	(1,066,665)	0
316.00	Miscellaneous Power Plant Equipment	6,248,190	2.21%	138,085	2.65%	165,577	0.00%	0	0.00%	165,577	2.65%	27,492	0
	Andote Steam	0	3.19%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	Barlow Steam	6,228,997	3.19%	198,705	2.50%	155,725	0.00%	-623	-0.01%	155,102	2.48%	(43,603)	0
	Cystal River 1 & 2 Steam	20,157,544	3.27%	659,152	2.97%	598,679	0.00%	18,142	3.06%	616,821	3.06%	(42,331)	9,819
	Suwannee River Steam	508,755	1.71%	8,700	3.93%	19,994	0.00%	-1,475	-0.29%	18,519	3.64%	7,988	(137)
	Barlow/Ancl. Pipeline	152,597	6.20%	7,935	5.14%	7,843	0.00%	-46	-0.03%	7,798	5.11%	7,407	7,407
	System - Steam	221,096	0.00%	0	3.21%	7,087	0.00%	310	0.14%	310	3.35%	1,493	1,493
	Transmission Substation - FL	42,666	0.00%	0	3.35%	1,429	0.00%	64	0.15%	64	3.50%	1,493	1,493
	TOTAL Account 316	33,559,846	3.01%	1,012,577	2.85%	956,344	0.00%	16,372	-0.16%	972,717	2.90%	(48,760)	25,605,654
	TOTAL Steam Production Plant	2,790,793,581	2.87%	79,736,627	3.23%	90,068,760	0.00%	15,282,617	0.55%	105,351,381	3.77%	25,605,654	0
321.00	Structures and Improvements	221,325,994	1.78%	3,939,603	1.75%	3,873,205	0.00%	-199,193	1.66%	3,674,011	1.66%	(265,582)	0
	Cystal River #3	0	-0.09%	0	0.00%	0	0.00%	0	-0.09%	0	0.00%	0	0
321.10	Structures and Improvements	4,590,511	2.81%	128,993	1.69%	77,580	0.00%	-22,034	1.21%	55,545	1.21%	(73,448)	0
	TOTAL Account 321	225,916,505	1.80%	4,068,596	1.75%	3,950,785	0.00%	-221,227	1.65%	3,729,556	1.65%	(339,040)	0
322.00	Reactor Plant Equipment	515,983,870	2.24%	11,558,039	3.81%	19,658,985	0.00%	1,496,353	4.10%	21,155,339	4.10%	9,597,300	0
	Cystal River #3	0	-0.51%	0	0.00%	0	0.00%	0	-0.51%	-10,232	0.18%	3,611	(63,801)
322.10	Reactor Plant Equipment	2,006,295	3.36%	67,412	0.69%	13,843	0.00%	-10,232	0.18%	3,611	0.18%	9,533,499	0
	Tallahassee	517,990,165	2.25%	11,625,451	3.80%	19,672,828	0.00%	1,486,121	4.08%	21,158,950	4.08%	9,533,499	0
	TOTAL Account 322	517,990,165	2.25%	11,625,451	3.80%	19,672,828	0.00%	1,486,121	4.08%	21,158,950	4.08%	9,533,499	0

Table 1F-(Pro Forma)

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Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
323.00	Turbogenerator Units Crystal River #3	95,180,363	2.97%	2,826,857	2.17%	2,065,414	0.00%	0	0.07%	66,626	2.24%	2,132,040	(694,817)
323.10	Turbogenerator Units Tallahassee	1,545,523	4.31%	66,612	1.28%	19,783	0.00%	0	-0.35%	-5,409	0.93%	14,373	(52,239)
	TOTAL Account 323	96,725,886	6.04%	2,893,469	2.16%	2,085,197	0.00%	0	0.06%	61,217	2.22%	2,146,413	(747,056)
324.00	Accessory Electric Equipment Crystal River #3	194,337,030	1.28%	2,487,514	1.95%	3,789,572	0.00%	0	-0.31%	-602,445	1.64%	3,187,127	699,613
324.10	Accessory Electric Equipment Tallahassee	645,490	2.68%	17,299	0.72%	4,648	0.00%	0	-0.71%	-4,583	0.01%	65	(17,234)
	TOTAL Account 324	194,982,520	1.27%	2,504,813	1.95%	3,794,220	0.00%	0	-0.31%	-607,028	1.63%	3,187,192	682,379
325.00	Misc. Power Plant Equipment Crystal River #3	34,578,338	5.54%	1,915,640	0.16%	55,325	0.00%	0	0.15%	51,868	0.31%	107,193	(1,808,447)
325.10	Misc. Power Plant Equipment Tallahassee	237,806	7.08%	16,837	-0.82%	(1,950)	0.00%	0	0.07%	166	-0.75%	(1,784)	(18,621)
	TOTAL Account 325	34,816,144	5.55%	1,932,477	0.15%	53,375	0.00%	0	0.15%	52,034	0.30%	105,409	(1,827,068)
	TOTAL Nuclear Production Plant	1,070,431,220	2.49%	23,024,806	2.76%	29,556,405	0.00%	0	0.07%	771,117	2.83%	30,327,520	7,302,714
	Other Production Plant												
341.00	Structures and Improvements												
2500	Avon Park Peaking	405,755	0.69%	2,800	0.36%	1,461	0.00%	0	0.32%	1,298	0.68%	2,759	(41)
2501	Bartow Peaking	1,074,388	0.39%	4,190	3.08%	33,091	0.00%	0	-1.02%	-10,959	2.06%	22,132	17,942
2503	Bayboro Peaking	1,650,590	2.90%	47,867	1.91%	31,526	0.00%	0	-0.72%	-11,884	1.19%	19,642	(28,225)
2504	Debary Peaking	4,966,043	2.71%	134,580	3.63%	180,267	0.00%	0	-0.89%	-44,198	2.74%	136,070	1,490
2505	Debary Peaking P7-1 (New)	4,714,633	3.57%	168,312	4.16%	196,129	0.00%	0	-0.24%	-11,315	3.92%	184,814	16,502
2506	Higgins Peaking	791,388	0.20%	1,583	1.83%	14,482	0.00%	0	-0.46%	-3,640	1.37%	10,842	9,259
2507	Hines Energy Complex	43,694,771	2.15%	939,438	3.64%	1,590,490	0.18%	78,651	-0.27%	-117,976	3.55%	1,551,164	611,728
2520	Hines Energy Complex Unit # 2	44,311,953	3.57%	1,581,937	3.87%	1,714,873	0.00%	0	-0.02%	-8,862	3.85%	1,706,010	124,073
2521	Hines Energy Complex Unit # 3	10,134,658	3.57%	361,807	3.46%	350,659	0.00%	0	0.00%	0	3.46%	350,659	(11,148)
2523	Hines Energy Complex Unit # 4	23,595,878	3.57%	842,373	3.52%	830,575	0.00%	0	0.00%	0	3.52%	830,575	(11,798)
2508	Intercession City Peak # 11	1,244,317	4.13%	51,390	4.57%	56,865	0.00%	0	-0.23%	-2,862	4.34%	54,003	2,613
2509	Intercession City Peak P1-P6	3,728,718	2.95%	109,997	6.38%	237,892	0.00%	0	-0.18%	-6,712	6.20%	231,181	121,184
2510	Intercession City Peak P12-P14	1,426,366	10.69%	152,478	1.63%	23,250	0.09%	1,284	-0.39%	-5,563	1.33%	18,971	(133,507)
2511	Intercession City Peak P7-P10	9,423,437	3.59%	338,301	2.89%	272,337	0.00%	0	-0.16%	-15,077	2.73%	257,260	(81,041)
		0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
2512	Rio Pinar Peaking	117,906	1.46%	1,721	4.26%	5,023	0.00%	0	-0.99%	-1,167	3.27%	3,856	2,135

Table 1F-(Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
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(By FERC Account)

Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
2513	Suwannee River Peaking	1,471,200	1.61%	23,686	2.18%	32,072	0.00%	0	-0.73%	-10,740	1.45%	21,332	(2,354)
2514	Tiger Bay Cogen	10,620,577	2.82%	299,500	1.93%	204,977	0.12%	12,745	-0.18%	-19,117	1.87%	198,605	(100,895)
2515	Turner Peaking	1,394,020	3.20%	44,609	3.44%	47,954	0.00%	0	-1.43%	-19,934	2.01%	28,020	(16,589)
2516	University of Fla Cogen	6,498,783	5.05%	328,239	2.05%	133,246	0.00%	0	-0.14%	-9,100	1.91%	124,146	(204,093)
TOTAL Account 341		171,266,381	2.97%	5,434,808	3.48%	5,957,169	0.05%	92,680	-0.17%	-297,808	3.36%	5,752,041	317,233
342.00 Fuel Holders, Production and Accessories													
2500	Avon Park Peaking	742,618	3.49%	25,917	6.90%	51,241	0.00%	0	-0.63%	-4,678	6.27%	46,562	20,645
2501	Bartow Peaking	2,184,671	3.31%	72,313	4.34%	94,815	0.00%	0	-0.36%	-7,865	3.98%	86,950	14,637
2502	Bartow Combined Cycle	640,823	0.00%	0	4.40%	28,196	0.00%	0	0.11%	705	4.51%	28,901	28,901
2503	Bayboro Peaking	1,556,712	2.66%	41,409	3.96%	61,646	0.00%	0	-0.17%	-2,646	3.79%	58,999	17,590
2504	Debary Peaking	6,797,693	2.33%	158,386	5.04%	342,604	0.00%	0	-0.53%	-36,028	4.51%	306,576	148,190
2505	Debary Peaking P7-1 (New)	10,254,541	4.48%	459,403	5.72%	586,560	0.00%	0	-0.01%	-1,025	5.71%	585,534	126,131
2506	Higgins Peaking	2,055,169	5.57%	114,473	3.18%	65,560	0.00%	0	-1.16%	-23,840	2.03%	41,720	(72,753)
2507	Hines Energy Complex	21,889,878	4.73%	1,035,382	4.34%	950,012	0.00%	0	-0.08%	-17,512	4.26%	932,500	(102,882)
2520	Hines Energy Complex Unit # 2	16,205,602	4.73%	766,525	4.99%	808,660	0.00%	0	0.11%	17,826	5.10%	826,486	59,961
2521	Hines Energy Complex Unit # 3	24,129,739	4.73%	1,141,337	4.70%	1,134,098	0.00%	0	0.10%	24,130	4.80%	1,158,227	16,890
2523	Hines Energy Complex Unit # 4	14,865,707	4.73%	703,148	4.29%	637,739	0.00%	0	0.10%	14,866	4.39%	652,605	(50,543)
2508	Intercession City Peak # 11	1,500,308	5.12%	76,816	5.34%	80,116	0.00%	0	-0.11%	-1,650	5.23%	78,466	1,650
2509	Intercession City Peak P1-P6	6,823,704	3.39%	231,324	10.01%	683,053	0.00%	0	0.19%	12,965	10.20%	696,018	464,694
2510	Intercession City Peak P12-P14	6,283,750	5.34%	335,552	2.84%	178,458	0.00%	0	-0.07%	-4,399	2.77%	174,060	(161,492)
2511	Intercession City Peak P7-P10	8,163,195	4.56%	372,242	3.68%	300,406	0.00%	0	-0.05%	-4,082	3.63%	296,324	(75,918)
2512	Rio Pinar Peaking	445,628	1.13%	5,036	5.27%	23,485	0.00%	0	-0.50%	-2,228	4.77%	21,256	16,220
2513	Suwannee River Peaking	4,048,308	3.20%	129,546	4.44%	179,745	0.00%	0	-0.23%	-9,311	4.21%	170,434	40,888
2514	Tiger Bay Cogen	3,780,457	4.73%	178,816	2.54%	96,024	0.00%	0	-0.02%	-756	2.52%	95,268	(83,548)
2515	Turner Peaking	3,092,650	1.83%	56,596	7.77%	240,299	0.00%	0	-0.83%	-25,669	6.94%	214,630	158,034
2516	University of Fla Cogen	6,055,286	6.74%	408,126	2.76%	167,126	0.00%	0	-0.08%	-4,844	2.68%	162,282	(245,844)
TOTAL Account 342		141,516,238	4.49%	6,312,347	4.74%	6,709,843	0.00%	0	-0.05%	-76,041	4.69%	6,633,798	321,451
343.00 Prime Movers													
2500	Avon Park Peaking	5,901,920	1.32%	77,905	5.80%	342,311	0.00%	0	-1.37%	-80,856	4.43%	261,455	183,550
2501	Bartow Peaking	14,123,299	3.31%	467,481	2.80%	395,452	0.00%	0	-0.51%	-72,029	2.29%	323,424	(144,057)
2502	Bartow Combined Cycle	631,951,442	0.00%	0	4.93%	31,155,206	0.00%	0	0.15%	947,927	5.08%	32,103,133	32,103,133
2503	Bayboro Peaking	16,243,648	2.63%	427,208	4.10%	665,990	0.00%	0	0.08%	12,995	4.18%	878,985	251,777
2504	Debary Peaking	26,938,792	3.39%	913,225	4.36%	1,174,531	0.00%	0	-0.50%	-134,694	3.86%	1,039,837	126,612
2505	Debary Peaking P7-1 (New)	67,970,052	4.43%	3,011,073	5.14%	3,493,661	0.00%	0	-0.04%	-27,188	5.10%	3,466,473	455,400
2506	Higgins Peaking	9,787,748	1.00%	97,877	-0.75%	(73,408)	0.00%	0	0.20%	19,575	-0.55%	(53,833)	(151,710)
2507	Hines Energy Complex	162,212,288	3.18%	5,158,351	4.52%	7,331,995	0.00%	0	-0.20%	-324,425	4.32%	7,007,571	1,849,220
2520	Hines Energy Complex Unit # 2	122,363,181	4.12%	5,041,363	5.16%	6,313,940	0.00%	0	-0.16%	-195,781	5.00%	6,118,159	1,076,766
2521	Hines Energy Complex Unit # 3	154,567,419	4.16%	6,430,005	4.63%	7,156,472	0.00%	0	0.14%	216,394	4.77%	7,372,866	942,861
2523	Hines Energy Complex Unit # 4	197,280,280	4.16%	8,206,860	4.81%	9,489,181	0.00%	0	0.14%	276,192	4.95%	9,765,374	1,558,514
2508	Intercession City Peak # 11	14,182,088	4.68%	663,722	5.41%	767,251	0.00%	0	-0.06%	-8,509	5.35%	758,742	95,020

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Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
2509	Intercession City Peak P1-P6	23,371,270	2.63%	614,664	9.24%	2,159,505	0.00%	0	0.53%	123,868	9.77%	2,283,373	1,668,709
2510	Intercession City Peak P12-P14	60,867,887	4.90%	2,982,526	3.08%	1,874,731	0.00%	0	0.04%	24,347	3.12%	1,899,078	(1,083,448)
2511	Intercession City Peak P7-P10	61,658,589	4.52%	2,786,968	3.97%	2,447,846	0.00%	0	-0.29%	-178,810	3.68%	2,269,036	(517,932)
2512	Rio Pinar Peaking	2,142,489	2.45%	52,491	2.80%	59,990	0.00%	0	-0.60%	-12,655	2.20%	47,135	(5,356)
2513	Suwannee River Peaking	18,529,757	2.12%	392,831	2.77%	513,274	0.00%	0	-0.56%	-103,767	2.21%	409,508	16,677
2514	Tiger Bay Cogen	37,861,712	2.54%	961,687	3.98%	1,506,896	0.00%	0	-1.77%	-670,152	2.21%	836,744	(124,943)
2515	Turner Peaking	11,883,912	2.74%	325,619	3.97%	471,791	0.00%	0	-3.19%	-379,097	0.78%	92,695	(232,924)
2516	University of Fla Cogen	19,072,165	6.67%	1,272,113	3.41%	650,361	0.00%	0	0.24%	45,773	3.65%	696,134	(575,979)
TOTAL Account 343		1,658,909,938	3.74%	39,883,969	4.70%	77,896,976	0.00%	0	-0.03%	-521,092	4.66%	77,375,889	37,491,920
344.00 Generators													
2500	Avon Park Peaking	1,633,594	2.68%	43,780	1.26%	20,583	0.00%	0	-1.43%	-23,360	-0.17%	(2,777)	(46,557)
2501	Bartow Peaking	7,725,049	0.42%	32,445	2.91%	224,799	0.00%	0	-0.57%	-44,033	2.34%	180,766	148,321
2503	Bayboro Peaking	3,283,046	3.53%	115,892	1.74%	57,125	0.00%	0	-0.25%	-8,208	1.49%	48,917	(66,975)
2504	Debary Peaking	9,457,806	1.45%	137,138	4.01%	379,258	0.00%	0	-0.59%	-55,801	3.42%	323,457	186,319
2505	Debary Peaking P7-1 (New)	18,413,683	3.71%	683,148	4.04%	743,913	0.00%	0	-0.14%	-25,779	3.90%	718,134	34,986
2506	Higgins Peaking	2,638,129	0.20%	5,276	0.77%	20,314	0.00%	0	-0.74%	-19,522	0.03%	791	(4,485)
2507	Hines Energy Complex	44,807,805	3.35%	1,501,061	2.93%	1,312,869	0.00%	0	-0.18%	-80,654	2.75%	1,232,215	(268,846)
2520	Hines Energy Complex Unit # 2	39,325,539	3.62%	1,423,585	2.80%	1,101,115	0.00%	0	-0.10%	-39,326	2.70%	1,061,790	(361,795)
2521	Hines Energy Complex Unit # 3	50,311,679	3.66%	1,841,407	3.51%	1,765,940	0.00%	0	0.04%	20,125	3.55%	1,786,065	(55,342)
2523	Hines Energy Complex Unit # 4	2,948,628	3.68%	107,920	3.54%	104,381	0.00%	0	0.04%	1,179	3.58%	105,561	(2,359)
2508	Intercession City Peak # 11	2,664,079	4.15%	110,559	4.51%	120,150	0.00%	0	-0.15%	-3,996	4.36%	116,154	5,595
2509	Intercession City Peak P1-P6	4,716,975	2.38%	112,264	6.47%	305,188	0.00%	0	-0.07%	-3,302	6.40%	301,886	189,622
2510	Intercession City Peak P12-P14	16,681,378	4.00%	667,255	2.23%	371,995	0.00%	0	-0.08%	-13,345	2.15%	358,650	(308,605)
2511	Intercession City Peak P7-P10	17,702,413	3.72%	658,530	2.77%	490,357	0.00%	0	-0.08%	-14,162	2.69%	476,195	(182,335)
2512	Rio Pinar Peaking	430,677	0.00%	0	4.24%	18,261	0.00%	0	-0.49%	-2,110	3.75%	16,150	16,150
2513	Suwannee River Peaking	5,021,099	1.38%	69,291	2.14%	107,452	0.00%	0	-0.61%	-30,629	1.53%	76,823	7,532
2514	Tiger Bay Cogen	23,323,806	4.20%	979,600	1.96%	457,147	0.00%	0	-0.09%	-20,991	1.87%	436,155	(543,445)
2515	Turner Peaking	4,811,530	0.90%	41,504	4.83%	222,737	0.00%	0	-1.35%	-62,256	3.48%	160,481	118,977
2516	University of Fla Cogen	3,561,068	5.11%	181,971	1.97%	70,153	0.00%	0	-0.08%	-2,849	1.89%	67,304	(114,667)
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
TOTAL Account 344		259,257,982	3.45%	8,712,626	3.04%	7,893,737	0.00%	0	-0.17%	-429,019	2.88%	7,464,717	(1,247,909)
345.00 Accessory Electric Equipment													
2500	Avon Park Peaking	1,152,348	1.46%	16,824	2.24%	25,813	0.00%	0	-1.34%	-15,441	0.90%	10,371	(6,453)
2501	Bartow Peaking	2,133,581	0.27%	5,761	2.85%	60,807	0.00%	0	-0.58%	-12,375	2.27%	48,432	42,671
2503	Bayboro Peaking	1,134,520	0.87%	9,870	2.58%	29,271	0.00%	0	-0.24%	-2,723	2.34%	26,548	16,678
2504	Debary Peaking	5,814,579	1.63%	94,778	4.54%	263,982	0.00%	0	-0.25%	-14,536	4.29%	249,445	154,667
2505	Debary Peaking P7-1 (New)	5,110,760	3.80%	194,209	4.22%	215,674	0.00%	0	0.02%	1,022	4.24%	216,696	22,487
2506	Higgins Peaking	2,559,304	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
2507	Hines Energy Complex	21,946,282	2.59%	568,409	3.76%	825,180	0.00%	0	0.09%	19,752	3.85%	844,932	276,523
2520	Hines Energy Complex Unit # 2	17,793,092	3.79%	674,358	2.87%	510,662	0.00%	0	-0.01%	-1,779	2.86%	508,882	(165,476)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No	Description	Original Cost 12/31/09	Proposed Rates											Net Change Depr. Exp.
			Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates			
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
2521	Hines Energy Complex Unit # 3	21,394,234	3.87%	827,957	3.59%	768,053	0.00%	0	0.13%	27,813	3.72%	795,865	(32,092)	
2523	Hines Energy Complex Unit # 4	25,663,669	3.87%	993,184	3.62%	929,025	0.00%	0	0.13%	33,363	3.75%	962,388	(30,796)	
2508	Intercession City Peak # 11	3,630,191	4.32%	156,824	4.67%	169,530	0.00%	0	0.08%	2,904	4.75%	172,434	15,610	
2509	Intercession City Peak P1-P6	3,292,138	2.63%	86,583	6.52%	214,647	0.00%	0	0.14%	4,609	6.66%	219,256	132,673	
2510	Intercession City Peak P12-P14	6,911,508	4.73%	326,914	2.25%	155,509	0.00%	0	-0.01%	-691	2.24%	154,818	(172,096)	
2511	Intercession City Peak P7-P10	5,257,047	3.93%	206,602	2.92%	153,506	0.00%	0	0.01%	526	2.93%	154,031	(52,571)	
2512	Rio Pinar Peaking	502,947	0.89%	4,476	7.90%	39,733	0.00%	0	-0.96%	-4,828	6.94%	34,905	30,429	
2513	Suwannee River Peaking	1,959,200	1.73%	33,894	2.32%	45,453	0.00%	0	-0.11%	-2,155	2.21%	43,298	9,404	
2514	Tiger Bay Cogen	5,402,435	2.19%	118,313	2.34%	126,417	0.00%	0	0.04%	2,161	2.38%	128,578	10,265	
2515	Turner Peaking	2,352,572	2.23%	52,462	4.69%	110,336	0.00%	0	-0.63%	-14,821	4.06%	95,514	43,052	
2516	University of Fla Cogen	5,569,377	5.45%	303,531	2.15%	119,742	0.00%	0	0.00%	0	2.15%	119,742	(183,789)	
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0	
	TOTAL Account 345	139,579,783	3.50%	4,674,949	3.41%	4,763,340	0.00%	0	0.02%	22,801	3.43%	4,786,135	111,186	
346.00	Misc. Power Plant Equipment													
2500	Avon Park Peaking	71,944	1.80%	1,295	-4.28%	(3,079)	0.00%	0	-2.03%	-1,460	-6.31%	(4,540)	(5,835)	
2501	Bartow Peaking	144,659	4.28%	6,191	1.04%	1,504	0.00%	0	-0.40%	-579	0.64%	926	(5,265)	
2503	Bayboro Peaking	401,960	3.04%	12,220	1.79%	7,195	0.00%	0	-0.23%	-925	1.56%	6,271	(5,949)	
2504	Debary Peaking	633,498	2.98%	18,878	4.84%	30,661	0.00%	0	-0.25%	-1,584	4.59%	29,078	10,200	
2505	Debary Peaking P7-1 (New)	834,978	4.94%	41,248	3.87%	32,314	0.00%	0	-0.06%	-501	3.81%	31,813	(9,435)	
2506	Higgins Peaking	116,970	3.90%	4,562	-3.18%	(3,720)	0.00%	0	-1.48%	-1,731	-4.66%	(5,451)	(10,013)	
2507	Hines Energy Complex	3,722,885	4.03%	150,032	3.15%	117,271	0.00%	0	-0.08%	-2,978	3.07%	114,293	(35,739)	
2520	Hines Energy Complex Unit # 2	2,670,859	4.18%	111,642	3.54%	94,548	0.00%	0	0.03%	801	3.57%	95,350	(16,292)	
2521	Hines Energy Complex Unit # 3	1,579,733	4.15%	65,559	3.42%	54,027	0.00%	0	0.10%	1,580	3.52%	55,607	(9,952)	
2523	Hines Energy Complex Unit # 4	3,283,683	4.15%	136,273	3.83%	125,765	0.00%	0	0.13%	4,269	3.96%	130,034	(6,239)	
2508	Intercession City Peak # 11	188,206	5.67%	10,671	4.37%	8,225	0.00%	0	-0.07%	-132	4.30%	8,093	(2,578)	
2509	Intercession City Peak P1-P6	851,960	5.60%	47,710	6.14%	52,310	0.00%	0	0.04%	341	6.18%	52,651	4,941	
2510	Intercession City Peak P12-P14	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0	
2511	Intercession City Peak P7-P10	1,075,045	4.73%	50,850	2.71%	29,134	0.00%	0	-0.03%	-323	2.68%	28,811	(22,039)	
2512	Rio Pinar Peaking	23,650	1.94%	459	12.87%	3,044	0.00%	0	0.22%	52	13.09%	3,096	2,637	
2513	Suwannee River Peaking	131,399	4.29%	5,637	1.15%	1,511	0.00%	0	-0.47%	-618	0.68%	894	(4,743)	
2514	Tiger Bay Cogen	1,615,284	4.33%	69,942	1.80%	29,075	0.00%	0	-0.03%	-485	1.77%	28,591	(41,351)	
2515	Turner Peaking	248,424	4.82%	11,974	-1.41%	(3,503)	0.00%	0	-1.32%	-3,279	-2.73%	(6,782)	(18,756)	
2516	University of Fla Cogen	995,623	5.96%	59,339	1.94%	19,315	0.00%	0	-0.06%	-597	1.88%	18,718	(40,621)	
2550	System-Other	369,977	3.52%	13,023	1.53%	5,661	0.00%	0	0.10%	370	1.63%	6,031	(6,992)	
	Transmission Substation - FL	26,688	0.00%	0	2.66%	715	0.00%	0	0.09%	24	2.77%	739	739	
	TOTAL Account 346	18,987,405	4.31%	817,505	3.17%	601,973	0.00%	0	-0.04%	-7,755	3.13%	594,223	(223,282)	
	TOTAL Other Production Plant	2,389,517,727	3.62%	65,836,204	4.34%	103,823,038	0.00%	92,680	-0.05%	-1,308,914	4.29%	102,606,803	36,770,599	

Table 1F-(Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Plant Only Rates		Proposed Gr. Salv Rates		Proposed COR Rates		Total Proposed Rates		Net Change Depr. Exp.
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Transmission Plant													
350.10	Land Rights	47,109,609	1.21%	570,026	1.22%	574,737	0.00%	0	0.00%	0	1.22%	574,737	4,711
352.00	Structures and Improvements	23,956,108	1.87%	447,979	1.16%	277,891	0.00%	0	0.30%	71,868	1.46%	349,759	(98,220)
353.10	Station Equipment	551,330,980	1.78%	9,813,691	1.75%	9,648,292	-0.17%	-937,263	0.22%	1,212,928	1.80%	9,923,958	110,267
353.20	Station Equipment-Station Control	35,527,391	0.90%	319,747	2.81%	998,320	0.00%	0	-1.03%	-365,932	1.78%	632,388	312,641
354.00	Towers and Fixtures	66,502,241	1.72%	1,143,839	1.07%	711,574	-0.12%	-79,803	0.55%	365,762	1.50%	997,534	(146,305)
355.00	Poles and Fixtures	423,402,256	2.72%	11,516,541	2.58%	10,923,778	-0.41%	-1,735,949	1.97%	8,341,024	4.14%	17,528,853	6,012,312
356.00	Overhead Conductors and Devices	325,943,293	2.26%	7,366,318	1.53%	4,986,932	-0.11%	-358,538	0.67%	2,183,820	2.09%	6,812,215	(554,103)
357.00	Underground Conduit	7,010,980	1.28%	89,741	1.17%	82,028	0.00%	0	0.00%	0	1.17%	82,028	(7,713)
358.00	Underground Conductors & Devices	138,173,545	1.13%	1,561,361	1.99%	2,749,654	-0.06%	-82,904	0.08%	110,539	2.01%	2,777,288	1,215,927
359.00	Roads and Trails	3,133,902	0.76%	23,818	1.18%	36,980	0.00%	0	0.00%	0	1.18%	36,980	13,162
	TOTAL Transmission Plant	1,622,090,304	2.06%	32,853,061	1.91%	30,990,186	-0.20%	-3,194,457	0.73%	11,920,009	2.45%	39,715,740	6,862,679
Distribution Plant													
360.10	Land Rights	1,579,853	1.19%	18,800	1.37%	21,644	0.00%	0	0.00%	0	1.37%	21,644	2,844
361.00	Structures and Improvements	34,648,870	1.86%	644,469	1.28%	443,506	-0.06%	-20,789	0.20%	69,298	1.42%	492,014	(152,455)
362.00	Station Equipment	518,437,040	2.57%	13,323,832	1.44%	7,465,493	0.03%	155,531	0.36%	1,866,373	1.83%	9,487,398	(3,836,434)
364.00	Poles, Towers and Fixtures	506,065,129	3.86%	19,534,114	3.29%	16,649,543	-0.44%	-2,226,687	3.06%	15,485,593	5.91%	29,908,449	10,374,335
365.00	Overhead Conductors and Devices	556,949,110	2.66%	14,814,848	2.33%	12,976,914	-0.38%	-2,116,407	1.64%	9,133,965	3.59%	19,994,473	5,179,627
366.00	Underground Conduit	209,861,454	1.78%	3,735,534	1.39%	2,917,074	-0.44%	-923,390	0.61%	1,280,155	1.56%	3,273,839	(461,695)
367.00	Underground Conductors and Device	532,357,814	3.19%	16,982,214	2.78%	14,799,547	-0.12%	-638,829	0.46%	2,448,846	3.12%	16,609,564	(372,650)
368.00	Line Transformers	502,355,286	3.38%	16,979,809	3.40%	17,080,080	-0.37%	-1,858,715	0.93%	4,671,904	3.96%	19,893,269	2,913,660
369.10	Services-Overhead	79,504,487	2.86%	2,273,828	2.99%	2,377,184	-0.39%	-310,067	2.10%	1,669,594	4.70%	3,736,711	1,462,883
369.20	Services-Underground	397,082,377	2.76%	10,959,474	2.23%	8,854,937	0.05%	198,541	0.22%	873,581	2.50%	9,927,059	(1,032,415)
370.00	Meters	121,372,606	3.57%	4,333,002	8.13%	9,867,593	-0.20%	-242,745	0.92%	1,116,628	8.85%	10,741,476	6,408,474
370.10	Meters-Energy Conservation	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
371.00	Installation on Customers Premises	4,128,157	3.93%	162,237	3.63%	149,852	0.00%	0	0.00%	0	3.63%	149,852	(12,385)
373.00	Street Lighting and Signal Systems	288,640,100	4.59%	13,248,581	3.01%	8,688,067	0.00%	0	1.28%	3,694,593	4.29%	12,382,660	(865,921)
	TOTAL Distribution Plant	3,752,982,282	4.29%	117,010,540	2.73%	102,291,434	-0.21%	-7,983,557	1.13%	42,310,530	3.64%	136,618,408	19,607,868
General Plant													
389.00	Land Rights	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
390.00	Structures and Improvements	112,683,761	3.48%	3,921,395	4.27%	4,811,597	0.00%	0	0.28%	315,515	4.55%	5,127,111	1,205,716
391.00	Office Furniture and Equipment	14,199,394	14.30%	2,030,514	14.30%	2,030,514	0.00%	N/A	0.00%	N/A	14.30%	2,030,514	0
Transportation Equipment													
392.10	Passenger Cars	1,048,380	8.70%	91,209	8.70%	91,209	0.00%	N/A	0.00%	N/A	8.70%	91,209	0
392.20	Light Trucks	21,416,540	8.70%	1,863,239	8.70%	1,863,239	0.00%	N/A	0.00%	N/A	8.70%	1,863,239	0
392.30	Heavy Trucks	20,571,035	4.80%	987,410	4.80%	987,410	0.00%	N/A	0.00%	N/A	4.80%	987,410	0
392.40	Special Trucks	99,060,485	5.00%	4,953,064	5.00%	4,953,064	0.00%	N/A	0.00%	N/A	5.00%	4,953,064	0
392.50	Trailers	8,690,361	1.70%	147,740	1.70%	147,740	0.00%	N/A	0.00%	N/A	1.70%	147,740	0

Table 1F-(Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service as of December 31, 2009
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No.	Description	Original Cost 12/31/09	Present Rates		Proposed Rates								Net Change		
			Rate %	Annual Accrual	Proposed Plant Only Rates	Proposed Gr. Salv Rates	Proposed COR Rates	Total Proposed Rates	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Depr.
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
	Total Account 392	150786801	5.34%	8042662	5.33%	8,042,662	0.00%	0	0.00%	0	5.33%	8,042,662	0		
393.00	Stores Equipment	3,853,371	14.30%	551,032	14.30%	551,032	0.00%	N/A	0.00%	N/A	14.30%	551,032	0		
394.00	Tools, Shop and Garage Equipment	14,436,955	14.30%	2,064,485	14.30%	2,064,485	0.00%	N/A	0.00%	N/A	14.30%	2,064,485	0		
395.00	Laboratory Equipment	2,925,359	14.30%	418,326	14.30%	418,326	0.00%	N/A	0.00%	N/A	14.30%	418,326	0		
396.00	Power Operated Equipment	10,889,803	5.81%	632,153	5.81%	632,153	0.00%	N/A	0.00%	N/A	5.81%	632,153	0		
397.00	Communication Equipment	67,650,496	14.30%	9,674,021	14.30%	9,674,021	0.00%	N/A	0.00%	N/A	14.30%	9,674,021	0		
398.00	Miscellaneous Equipment	17,156,909	14.30%	2,453,438	14.30%	2,453,438	0.00%	N/A	0.00%	N/A	14.30%	2,453,438	0		
	TOTAL General Plant	394,582,849	7.20%	29,788,026	7.77%	30,678,228	0.00%	0	0.08%	315,515	7.85%	30,993,742	1,205,716		
	TOTAL Depreciable Plant	12,020,397,963	2.90%	348,249,264	3.22%	387,408,051	-0.09%	-11,085,334	0.58%	69,290,874	3.71%	445,613,594	97,355,430		
	NON-DEPRECIABLE PLANT														
	Intangible Plant														
301.00	Organization	0													
302.00	Franchises and Consents	8,450,028													
303.00	Miscellaneous Plant	130,149,184													
	TOTAL Intangible Plant	138,599,213													
	Land														
310.00	Steam Production Land	6,450,314													
320.00	Nuclear Production Land	(150,918)													
340.00	Other Production Land	16,544,863													
350.00	Transmission Land	23,969,651													
360.00	Distribution Land	25,199,681													
389.00	General Land	10,108,903													
	TOTAL Land	82,122,493													
	TOTAL Non-Depreciable Plant	220,721,706													
	TOTAL PLANT IN SERVICE	12,241,119,669													

Table 1 - WL-FUTURE (Pro forma)

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)**

Account No.	Description	Original Cost 12/31/09	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DEPRECIABLE PLANT							
STEAM PRODUCTION PLANT							
311.00	Structures & Improvements						
	Anclote Steam	38,350,675	(1) 80-L2	(2) 36.2	-7.5%	2.97%	1,138,867
	Avon Park Steam	0	(1) 80-L2	0.0	-7.5%	0.00%	0
	Bartow Steam	0	(1) 80-L2	0.0	-7.5%	0.00%	0
	Crystal River 1 & 2 Steam	75,370,657	(1) 80-L2	(2) 31.6	-7.5%	3.40%	2,564,033
	Crystal River 4 & 5 Steam	162,686,202	(1) 80-L2	(2) 45.1	-7.5%	2.38%	3,877,775
	Higgins Steam	0	(1) 80-L2	(2) 0.0	-7.5%	0.00%	0
	Inglis Steam	0	(1) 80-L2	(2) 0.0	-7.5%	0.00%	0
	Suwannee River Steam	5,100,438	(1) 80-L2	(2) 27.2	-7.5%	3.95%	201,580
	Turner Steam	0	(1) 80-L2	(2) 0.0	-7.5%	0.00%	0
	Bartow/Ancl. Pipeline	1,111,324	(1) 80-L2	(2) 36.4	-7.5%	2.95%	32,821
		15,484	(1) 80-L2	(2) 80.0	-7.5%	1.34%	208
	TOTAL Account 311	282,634,779				2.77%	7,815,284
312.00	Boiler Plant Equipment						
	Anclote Steam	105,799,830	(1) 48-S0	(2) 27.8	-21.0%	4.35%	4,604,957
	Bartow Steam	0	(1) 48-S0	(2) 0.0	-21.0%	0.00%	0
	Crystal River 1 & 2 Steam	196,160,063	(1) 48-S0	(2) 20.7	-21.0%	5.85%	11,466,361
	Crystal River 4 & 5 Steam	548,224,898	(1) 48-S0	(2) 35.8	-21.0%	3.38%	18,529,389
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	(1) 48-S0	(2) 24.1	-21.0%	5.02%	47,642,862
	Suwannee River Steam	15,144,445	(1) 48-S0	(2) 18.2	-21.0%	6.65%	1,006,856
	Bartow/Ancl. Pipeline	17,743,469	(1) 48-S0	(2) 27.0	-21.0%	4.48%	795,170
	Railroad Cars	32,774,301	(1) 48-S0	(2) 36.0	-21.0%	3.36%	1,101,581
	TOTAL Account 312	1,864,766,821				4.51%	84,045,595
312.90	Boiler Plant Equipment-Coal						
	Crystal River 1 & 2 Steam	1,023,482	(1) 48-S0	(2) 41.0	0.0%	2.44%	24,963
	Crystal River 4 & 5 Steam	1,727,433	(1) 48-S0	(2) 39.9	0.0%	2.51%	43,294
	TOTAL Account 312.90	2,750,915.00				2.48%	68,257.00
	TOTAL Account 312	1,867,517,736				4.50%	84,113,852
314.00	Turbogenerator Units						
	Anclote Steam	113,665,043	(1) 55-L0.5	(2) 24.0	-5.6%	4.40%	5,001,262
	Bartow Steam	0	(1) 55-L0.5	(2) 0.0	-5.6%	0.00%	0
	Crystal River 1 & 2 Steam	125,470,734	(1) 55-L0.5	(2) 23.2	-5.6%	4.55%	5,711,082
	Crystal River 4 & 5 Steam	207,676,990	(1) 55-L0.5	(2) 37.6	-5.6%	2.81%	5,832,630
	Suwannee River Steam	13,344,583	(1) 55-L0.5	(2) 13.6	-5.6%	7.76%	1,036,168
	TOTAL Account 314	460,157,350				3.82%	17,581,142
315.00	Accessory Electric Equipment						
	Anclote Steam	26,465,047	(1) 65-L0.5	(2) 33.7	-3.2%	3.06%	810,443
	Bartow Steam	0	(1) 65-L0.5	(2) 0.0	-3.2%	0.00%	0
	Crystal River 1 & 2 Steam	35,779,320	(1) 65-L0.5	(2) 26.3	-3.2%	3.92%	1,403,964
	Crystal River 4 & 5 Steam	80,707,011	(1) 65-L0.5	(2) 41.1	-3.2%	2.51%	2,026,512
	Suwannee River Steam	2,719,876	(1) 65-L0.5	(2) 20.6	-3.2%	5.01%	136,258
	Bartow/Ancl. Pipeline	1,252,617	(1) 65-L0.5	(2) 34.2	-3.2%	3.02%	37,798
	TOTAL Account 315	146,923,870				3.00%	4,414,975

Table 1 - WL-FUTURE (Pro forma)

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
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(By FERC Account)**

Account No.	Description	Original Cost 12/31/09	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
316.00	Miscellaneous Power Plant Equipment						
	Anclote Steam	6,248,190	(1) 36-S.5	(2) 23.4	-4.4%	4.46%	278,765
	Bartow Steam	0	(1) 36-S.5	(2) 0.0	-4.4%	0.00%	0
	Crystal River 1 & 2 Steam	6,228,997	(1) 36-S.5	(2) 21.1	-4.4%	4.95%	308,203
	Crystal River 4 & 5 Steam	20,157,544	(1) 36-S.5	(2) 26.2	-4.4%	3.98%	803,224
	Suwannee River Steam	508,755	(1) 36-S.5	(2) 16.1	-4.4%	6.48%	32,990
	Bartow/Ancl. Pipeline	152,597	(1) 36-S.5	(2) 23.4	-4.4%	4.46%	6,808
	System - Steam	221,096	(1) 36-S.5	(2) 36.0	-4.4%	2.90%	6,412
	Transmission Substation - FL	42,666	(1) 36-S.5	(2) 36.0	-4.4%	2.90%	1,237
	TOTAL Account 316	33,559,846				4.26%	1,429,990
	TOTAL Steam Production Plant	2,790,793,581				4.13%	115,355,243
	<u>Nuclear Production Plant</u>						
321.00	Structures and Improvements						
	Crystal River #3	221,325,994	(1) 75-L1.5	(2) 44.7	-4.4%	2.34%	5,169,225
321.10	Structures and Improvements						
	Tallahassee	4,590,511	(1) 75-L1.5	(2) 35.4	-2.1%	2.88%	132,399
	TOTAL Account 321	225,916,505				2.35%	5,301,624
322.00	Reactor Plant Equipment						
	Crystal River #3	515,983,870	(1) 40-R0.5	(2) 26.1	-12.4%	4.31%	22,220,915
322.10	Reactor Plant Equipment						
	Tallahassee	2,006,295	(1) 40-R0.5	(2) 29.5	-8.4%	3.67%	73,723
	TOTAL Account 322	517,990,165				4.30%	22,294,638
323.00	Turbogenerator Units						
	Crystal River #3	95,180,363	(1) 30-L0	(2) 26.9	-12.5%	4.18%	3,980,591
323.10	Turbogenerator Units						
	Tallahassee	1,545,523	(1) 30-L0	(2) 24.5	-10.1%	4.49%	69,454
	TOTAL Account 323	96,725,886				4.19%	4,050,045
324.00	Accessory Electric Equipment						
	Crystal River #3	194,337,030	(1) 60-R1.5	(2) 39.8	-3.1%	2.59%	5,034,208
324.10	Accessory Electric Equipment						
	Tallahassee	645,490	(1) 60-R1.5	(2) 34.0	-2.1%	3.00%	19,384
	TOTAL Account 324	194,982,520				2.59%	5,053,592
325.00	Misc. Power Plant Equipment						
	Crystal River #3	34,578,338	(1) 25-L1.5	(2) 23.9	-8.6%	4.54%	1,571,217
325.10	Misc. Power Plant Equipment						
	Tallahassee	237,806	(1) 25-L1.5	(2) 23.7	-8.3%	4.57%	10,867
	TOTAL Account 325	34,816,144				4.54%	1,582,084
	TOTAL Nuclear Production Plant	1,070,431,220				3.58%	38,281,983

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Progress Energy Florida, Inc

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(By FERC Account)

Account No.	Description	Original Cost 12/31/09	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Other Production Plant							
341.00	Structures and Improvements						
2500	Avon Park Peaking	405,755	(1) 55-L2	(2) 32.3	0.0%	3.10%	12,562
2501	Bartow Peaking	1,074,388	(1) 55-L2	(2) 42.5	0.0%	2.35%	25,280
2503	Bayboro Peaking	1,650,590	(1) 55-L2	(2) 37.4	0.0%	2.67%	44,133
2504	Debary Peaking	4,966,043	(1) 55-L2	(2) 30.0	0.0%	3.33%	165,535
2505	Debary Peaking P7-1 (New)	4,714,633	(1) 55-L2	(2) 29.2	0.0%	3.42%	161,460
2506	Higgins Peaking	791,388	(1) 55-L2	(2) 25.9	0.0%	3.86%	30,556
2507	Hines Energy Complex	43,694,771	(1) 55-L2	(2) 27.8	0.0%	3.60%	1,571,754
2520	Hines Energy Complex Unit # 2	44,311,953	(1) 55-L2	(2) 29.0	0.0%	3.45%	1,527,998
2521	Hines Energy Complex Unit # 3	10,134,658	(1) 55-L2	(2) 29.0	0.0%	3.45%	349,471
2523	Hines Energy Complex Unit # 4	23,595,878	(1) 55-L2	(2) 29.0	0.0%	3.45%	813,651
2508	Intercession City Peak # 11	1,244,317	(1) 55-L2	(2) 24.0	0.0%	4.17%	51,847
2509	Intercession City Peak P1-P6	3,728,718	(1) 55-L2	(2) 27.0	0.0%	3.70%	138,101
2510	Intercession City Peak P12-P14	1,426,366	(1) 55-L2	(2) 34.0	0.0%	2.94%	41,952
2511	Intercession City Peak P7-P10	9,423,437	(1) 55-L2	(2) 35.4	0.0%	2.82%	266,199
				0.0			
2512	Rio Pinar Peaking	117,906	(1) 55-L2	(2) 18.7	0.0%	0.00%	0
2513	Suwannee River Peaking	1,471,200	(1) 55-L2	(2) 37.7	0.0%	2.65%	39,024
2514	Tiger Bay Cogen	10,620,577	(1) 55-L2	(2) 37.5	0.0%	2.67%	283,215
2515	Turner Peaking	1,394,020	(1) 55-L2	(2) 20.8	0.0%	4.81%	67,020
2516	University of Fla Cogen	6,499,783	(1) 55-L2	(2) 35.8	0.0%	2.79%	181,558
	TOTAL Account 341	171,266,381				3.37%	5,771,316
342.00	Fuel Holders, Production and Accessories						
2500	Avon Park Peaking	742,618	(1) 30-R0.5	(2) 14.0	-2.6%	7.33%	54,423
2501	Bartow Peaking	2,184,671	(1) 30-R0.5	(2) 20.1	-2.6%	5.10%	111,516
2502	Bartow Combined Cycle	640,823	(1) 30-R0.5	(2) 23.3	-2.6%	4.40%	28,218
2503	Bayboro Peaking	1,556,712	(1) 30-R0.5	(2) 21.5	-2.6%	4.77%	74,288
2504	Debary Peaking	6,797,693	(1) 30-R0.5	(2) 24.4	-2.6%	4.20%	285,837
2505	Debary Peaking P7-1 (New)	10,254,541	(1) 30-R0.5	(2) 19.4	-2.6%	5.29%	542,328
2506	Higgins Peaking	2,055,169	(1) 30-R0.5	(2) 11.6	-2.6%	8.84%	181,776
2507	Hines Energy Complex	21,889,678	(1) 30-R0.5	(2) 20.3	-2.6%	5.05%	1,106,345
2520	Hines Energy Complex Unit # 2	16,205,602	(1) 30-R0.5	(2) 22.5	-2.6%	4.56%	738,975
2521	Hines Energy Complex Unit # 3	24,129,739	(1) 30-R0.5	(2) 22.4	-2.6%	4.58%	1,105,228
2523	Hines Energy Complex Unit # 4	14,865,707	(1) 30-R0.5	(2) 23.2	-2.6%	4.42%	657,423
2508	Intercession City Peak # 11	1,500,308	(1) 30-R0.5	(2) 19.0	-2.6%	5.40%	81,017
2509	Intercession City Peak P1-P6	6,823,704	(1) 30-R0.5	(2) 12.0	-2.6%	8.55%	583,427
2510	Intercession City Peak P12-P14	6,283,750	(1) 30-R0.5	(2) 25.6	-2.6%	4.01%	251,841
2511	Intercession City Peak P7-P10	8,163,195	(1) 30-R0.5	(2) 25.7	-2.6%	3.99%	325,893
2512	Rio Pinar Peaking	445,628	(1) 30-R0.5	(2) 14.3	-2.6%	7.17%	31,973
2513	Suwannee River Peaking	4,048,308	(1) 30-R0.5	(2) 20.7	-2.6%	4.96%	200,655
2514	Tiger Bay Cogen	3,780,457	(1) 30-R0.5	(2) 26.3	-2.6%	3.90%	147,481
2515	Turner Peaking	3,092,650	(1) 30-R0.5	(2) 15.7	-2.6%	6.54%	202,106
2516	University of Fla Cogen	6,055,286	(1) 30-R0.5	(2) 25.7	-2.6%	3.99%	241,740
	TOTAL Account 342	141,516,238				4.91%	6,952,490
343.00	Prime Movers						
2500	Avon Park Peaking	5,901,920	(1) 25-O1	(2) 16.4	-3.1%	6.29%	371,029
2501	Bartow Peaking	14,123,299	(1) 25-O1	(2) 14.8	-3.1%	6.97%	983,860
2502	Bartow Combined Cycle	631,951,442	(1) 25-O1	(2) 21.0	-3.1%	4.91%	31,025,807
2503	Bayboro Peaking	16,243,648	(1) 25-O1	(2) 22.3	-3.1%	4.62%	750,996
2504	Debary Peaking	26,938,792	(1) 25-O1	(2) 18.8	-3.1%	5.48%	1,477,335
2505	Debary Peaking P7-1 (New)	67,970,052	(1) 25-O1	(2) 19.1	-3.1%	5.40%	3,668,959
2506	Higgins Peaking	9,787,748	(1) 25-O1	(2) 18.6	-3.1%	5.54%	542,536
2507	Hines Energy Complex	162,212,288	(1) 25-O1	(2) 19.1	-3.1%	5.40%	8,756,066

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						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
2520	Hines Energy Complex Unit # 2	122,363,181	(1) 25-O1	(2) 21.0	-3.1%	4.91%	6,007,449
2521	Hines Energy Complex Unit # 3	154,567,419	(1) 25-O1	(2) 21.0	-3.1%	4.91%	7,588,524
2523	Hines Energy Complex Unit # 4	197,280,280	(1) 25-O1	(2) 21.0	-3.1%	4.91%	9,685,522
2508	Intercession City Peak # 11	14,182,088	(1) 25-O1	(2) 16.6	-3.1%	6.21%	880,827
2509	Intercession City Peak P1-P6	23,371,270	(1) 25-O1	(2) 20.5	-3.1%	5.03%	1,175,404
2510	Intercession City Peak P12-P14	60,867,887	(1) 25-O1	(2) 22.9	-3.1%	4.50%	2,740,384
2511	Intercession City Peak P7-P10	61,658,589	(1) 25-O1	(2) 22.6	-3.1%	4.56%	2,812,832
2512	Rio Pinar Peaking	2,142,489	(1) 25-O1	(2) 14.9	-3.1%	6.92%	148,249
2513	Suwannee River Peaking	18,529,757	(1) 25-O1	(2) 23.3	-3.1%	4.42%	819,922
2514	Tiger Bay Cogen	37,861,712	(1) 25-O1	(2) 23.8	-3.1%	4.33%	1,640,144
2515	Turner Peaking	11,883,912	(1) 25-O1	(2) 18.5	-3.1%	5.57%	662,287
2516	University of Fla Cogen	19,072,165	(1) 25-O1	(2) 21.7	-3.1%	4.75%	906,148
TOTAL Account 343		1,658,909,938				4.98%	82,644,280
344.00	Generators						
2500	Avon Park Peaking	1,633,594	(1) 55-R1.5	(2) 21.0	-1.0%	4.81%	78,568
2501	Bartow Peaking	7,725,049	(1) 55-R1.5	(2) 37.4	-1.0%	2.70%	208,618
2503	Bayboro Peaking	3,283,046	(1) 55-R1.5	(2) 31.4	-1.0%	3.22%	105,601
2504	Debary Peaking	9,457,806	(1) 55-R1.5	(2) 35.9	-1.0%	2.81%	266,083
2505	Debary Peaking P7-1 (New)	18,413,683	(1) 55-R1.5	(2) 27.5	-1.0%	3.67%	676,284
2506	Higgins Peaking	2,638,129	(1) 55-R1.5	(2) 30.7	-1.0%	3.29%	86,792
2507	Hines Energy Complex	44,807,805	(1) 55-R1.5	(2) 27.1	-1.0%	3.73%	1,669,959
2520	Hines Energy Complex Unit # 2	39,325,539	(1) 55-R1.5	(2) 28.0	-1.0%	3.61%	1,418,528
2521	Hines Energy Complex Unit # 3	50,311,679	(1) 55-R1.5	(2) 28.0	-1.0%	3.61%	1,814,814
2523	Hines Energy Complex Unit # 4	2,948,628	(1) 55-R1.5	(2) 28.0	-1.0%	3.61%	106,361
2508	Intercession City Peak # 11	2,664,079	(1) 55-R1.5	(2) 23.7	-1.0%	4.26%	113,532
2509	Intercession City Peak P1-P6	4,716,975	(1) 55-R1.5	(2) 30.0	-1.0%	3.37%	158,805
2510	Intercession City Peak P12-P14	16,681,378	(1) 55-R1.5	(2) 32.8	-1.0%	3.08%	513,664
2511	Intercession City Peak P7-P10	17,702,413	(1) 55-R1.5	(2) 33.3	-1.0%	3.03%	536,920
2512	Rio Pinar Peaking	430,677	(1) 55-R1.5	(2) 31.6	-1.0%	3.20%	13,765
2513	Suwannee River Peaking	5,021,099	(1) 55-R1.5	(2) 38.8	-1.0%	2.60%	130,704
2514	Tiger Bay Cogen	23,323,806	(1) 55-R1.5	(2) 35.6	-1.0%	2.84%	661,715
2515	Turner Peaking	4,611,530	(1) 55-R1.5	(2) 31.9	-1.0%	3.17%	146,008
2516	University of Fla Cogen	3,561,068	(1) 55-R1.5	(2) 35.1	-1.0%	2.88%	102,469
2550	System-Other	0	(1) 55-R1.5	(2) 0.0	-1.0%	0.00%	0
TOTAL Account 344		259,257,982				3.40%	8,809,190
345.00	Accessory Electric Equipment						
2500	Avon Park Peaking	1,152,348	(1) 50-S0.5	(2) 26.8	-3.6%	3.87%	44,546
2501	Bartow Peaking	2,133,581	(1) 50-S0.5	(2) 40.6	-3.6%	2.55%	54,443
2503	Bayboro Peaking	1,134,520	(1) 50-S0.5	(2) 41.0	-3.6%	2.53%	28,667
2504	Debary Peaking	5,814,579	(1) 50-S0.5	(2) 32.0	-3.6%	3.24%	188,247
2505	Debary Peaking P7-1 (New)	5,110,760	(1) 50-S0.5	(2) 28.3	-3.6%	3.66%	187,094
2506	Higgins Peaking	2,559,304	(1) 50-S0.5	(2) 23.1	-3.6%	4.48%	114,781
2507	Hines Energy Complex	21,946,282	(1) 50-S0.5	(2) 26.5	-3.6%	3.91%	857,975
2520	Hines Energy Complex Unit # 2	17,793,092	(1) 50-S0.5	(2) 27.9	-3.6%	3.71%	660,704
2521	Hines Energy Complex Unit # 3	21,394,234	(1) 50-S0.5	(2) 27.9	-3.6%	3.71%	794,424
2523	Hines Energy Complex Unit # 4	25,663,669	(1) 50-S0.5	(2) 27.9	-3.6%	3.71%	952,959
2508	Intercession City Peak # 11	3,630,191	(1) 50-S0.5	(2) 23.7	-3.6%	4.37%	158,687
2509	Intercession City Peak P1-P6	3,292,138	(1) 50-S0.5	(2) 26.2	-3.6%	3.95%	130,178
2510	Intercession City Peak P12-P14	6,911,508	(1) 50-S0.5	(2) 32.5	-3.6%	3.19%	220,318
2511	Intercession City Peak P7-P10	5,257,047	(1) 50-S0.5	(2) 33.2	-3.6%	3.12%	164,045
2512	Rio Pinar Peaking	502,947	(1) 50-S0.5	(2) 14.2	-3.6%	7.30%	36,694
2513	Suwannee River Peaking	1,959,200	(1) 50-S0.5	(2) 33.7	-3.6%	3.07%	60,229
2514	Tiger Bay Cogen	5,402,435	(1) 50-S0.5	(2) 35.3	-3.6%	2.93%	158,553
2515	Turner Peaking	2,352,572	(1) 50-S0.5	(2) 21.7	-3.6%	4.77%	112,316
2516	University of Fla Cogen	5,569,377	(1) 50-S0.5	(2) 34.1	-3.6%	3.04%	169,205

Table 1 - WL-FUTURE (Pro forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2009
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)

Account No.	Description	Original Cost 12/31/09	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation		
						Depr Rate	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
2550	System-Other	0	(1) 50-S0.5	(2)	0.0	-3.6%	0.00%	0
TOTAL Account 345		139,579,783					3.65%	5,094,065
346.00	Misc. Power Plant Equipment							
2500	Avon Park Peaking	71,944	(1) 45-R1.5	(2)	26.3	-3.5%	3.94%	2,831
2501	Bartow Peaking	144,659	(1) 45-R1.5	(2)	29.0	-3.5%	3.57%	5,163
2503	Bayboro Peaking	401,960	(1) 45-R1.5	(2)	32.1	-3.5%	3.22%	12,960
2504	Debary Peaking	633,498	(1) 45-R1.5	(2)	22.2	-3.5%	4.66%	29,535
2505	Debary Peaking P7-1 (New)	834,978	(1) 45-R1.5	(2)	22.8	-3.5%	4.54%	37,904
2506	Higgins Peaking	116,970	(1) 45-R1.5	(2)	17.3	-3.5%	5.98%	6,998
2507	Hines Energy Complex	3,722,885	(1) 45-R1.5	(2)	25.5	-3.5%	4.06%	151,105
2520	Hines Energy Complex Unit # 2	2,670,859	(1) 45-R1.5	(2)	27.3	-3.5%	3.79%	101,258
2521	Hines Energy Complex Unit # 3	1,579,733	(1) 45-R1.5	(2)	27.3	-3.5%	3.79%	59,891
2523	Hines Energy Complex Unit # 4	3,283,683	(1) 45-R1.5	(2)	27.3	-3.5%	3.79%	124,491
2508	Intercession City Peak # 11	188,206	(1) 45-R1.5	(2)	18.8	-3.5%	5.51%	10,361
2509	Intercession City Peak P1-P6	851,960	(1) 45-R1.5	(2)	16.9	-3.5%	6.12%	52,176
2510	Intercession City Peak P12-P14	0	(1) 45-R1.5	(2)	0.0	-3.5%	0.00%	0
2511	Intercession City Peak P7-P10	1,075,045	(1) 45-R1.5	(2)	29.4	-3.5%	3.52%	37,846
2512	Rio Pinar Peaking	23,650	(1) 45-R1.5	(2)	10.0	-3.5%	10.35%	2,448
2513	Suwannee River Peaking	131,399	(1) 45-R1.5	(2)	27.0	-3.5%	3.83%	5,037
2514	Tiger Bay Cogen	1,615,284	(1) 45-R1.5	(2)	33.6	-3.5%	3.08%	49,757
2515	Turner Peaking	248,424	(1) 45-R1.5	(2)	19.0	-3.5%	5.45%	13,533
2516	University of Fla Cogen	995,623	(1) 45-R1.5	(2)	32.9	-3.5%	3.15%	31,321
2550	System-Other	369,977	(1) 45-R1.5	(2)	34.9	-3.5%	2.97%	10,972
	Transmission Substation - FL	26,668	(1) 45-R1.5	(2)	45.0	-3.5%	0	613
TOTAL Account 346		18,987,405					3.93%	746,200
TOTAL Other Production Plant		2,389,517,727					4.60%	110,017,541
Transmission Plant								
350.10	Land Rights	47,109,609	75-R3		75	0%	1.33%	628,128
352.00	Structures and Improvements	23,956,108	75-R2.5		75	-15%	1.53%	367,327
353.10	Station Equipment	551,330,980	53-R0.5		53	0%	1.89%	10,402,471
353.20	Station Equipment-Station Control	35,527,391	17-R3		17	0%	5.88%	2,089,847
354.00	Towers and Fixtures	66,502,241	65-R3		65	-30%	2.00%	1,330,045
355.00	Poles and Fixtures	423,402,256	38-R2		38	-50%	3.95%	16,713,247
356.00	Overhead Conductors and Devices	325,943,293	55-R1.5		55	-30%	2.36%	7,704,114
357.00	Underground Conduit	7,010,980	55-R3		55	0%	1.82%	127,472
358.00	Underground Conductors & Devices	138,173,545	50-R3		50	-3%	2.06%	2,846,375
359.00	Roads and Trails	3,133,902	75-R3		75	0%	1.33%	41,785
TOTAL Transmission Plant		1,622,090,304					2.60%	42,250,811
Distribution Plant								
360.10	Land Rights	1,579,853	75-R3		75	0%	1.33%	21,065
361.00	Structures and Improvements	34,648,870	75-R2		75	-10%	1.47%	508,183
362.00	Station Equipment	518,437,040	60-R0.5		60	-15%	1.92%	9,936,710
364.00	Poles, Towers and Fixtures	506,065,129	29-R4		29	-50%	5.17%	26,175,783
365.00	Overhead Conductors and Devices	556,949,110	36-R0.5		36	-45%	4.03%	22,432,672
366.00	Underground Conduit	209,861,454	67-R2.5		67	-10%	1.64%	3,445,487
367.00	Underground Conductors and Device	532,357,814	35-R2		35	-10%	3.14%	16,731,246
368.00	Line Transformers	502,355,286	27-R2		27	-15%	4.26%	21,396,614
369.10	Services-Overhead	79,504,487	34-R3		34	-50%	4.41%	3,507,551
369.20	Services-Underground	397,082,377	43-R0.5		43	-15%	2.67%	10,619,645
370.00	Meters	121,372,606	18-R0.5		18	-10%	6.11%	7,417,215
370.10	Meters-Energy Conservation	0			0.0	0%	0.00%	0
371.00	Installation on Customers Premises	4,128,157	25-R2		25	0%	4.00%	165,126

Table 1 - WL-FUTURE (Pro forma)

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)**

Account No.	Description	Original Cost 12/31/09	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
373.00	Street Lighting and Signal Systems	288,640,100	20-L1.5	20	-20%	6.00%	17,318,406
	TOTAL Distribution Plant	3,752,982,282				3.72%	139,675,703
	General Plant						
389.00	Land Rights	0	75-R3	75	0%	1.33%	0
390.00	Structures and Improvements	112,683,761	24-L0.5	24	-5%	4.38%	4,929,915
391.00	Office Furniture and Equipment	14,199,394	N/A	N/A	0%	14.30% (3)	2,030,514
	Transportation Equipment						
392.10	Passenger Cars	1,048,380	N/A	N/A	0%	8.70% (3)	91,209
392.20	Light Trucks	21,416,540	N/A	N/A	0%	8.70% (3)	1,863,239
392.30	Heavy Trucks	20,571,035	N/A	N/A	0%	4.80% (3)	987,410
392.40	Special Trucks	99,060,485	N/A	N/A	0%	5.00% (3)	4,953,064
392.50	Trailers	8,690,361	N/A	N/A	0%	1.70% (3)	147,740
	Total Account 392	150,786,801.44					8,042,662
393.00	Stores Equipment	3,853,371	N/A	N/A	0%	14.30% (3)	551,032
394.00	Tools, Shop and Garage Equipment	14,436,955	N/A	N/A	0%	14.30% (3)	2,064,485
395.00	Laboratory Equipment	2,925,359	N/A	N/A	0%	14.30% (3)	418,326
396.00	Power Operated Equipment	10,889,803	N/A	N/A	0%	5.81% (3)	632,153
397.00	Communication Equipment	67,650,496	N/A	N/A	0%	14.30% (3)	9,674,021
398.00	Miscellaneous Equipment	17,156,909	N/A	N/A	0%	14.30% (3)	2,453,438
	TOTAL General Plant	394,582,849				7.80%	30,796,546
	TOTAL Depreciable Plant	12,020,397,963				3.96%	476,377,827
	NON-DEPRECIABLE PLANT						
	Intangible Plant						
301.00	Organization	0					
302.00	Franchises and Consents	8,450,028					
303.00	Miscellaneous Plant	130,149,184					
	TOTAL Intangible Plant	138,599,213					
	Land						
310.00	Steam Production Land	6,450,314					
320.00	Nuclear Production Land	(150,918)					
340.00	Other Production Land	16,544,863					
350.00	Transmission Land	23,969,651					
360.00	Distribution Land	25,199,681					
389.00	General Land	10,108,903					
	TOTAL Land	82,122,493					
	TOTAL Non-Depreciable Plant	220,721,706					
	TOTAL PLANT IN SERVICE	12,241,119,669					

(1) Life Span Method Utilized. Service Lives Vary. Interim Ret Rate.

(2) Implicit Average Service Life

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Plant Only)

Account No. (a)	Description (b)	Original	Estimated Future		Original	Book Depreciation Reserve (g)	Original Cost of	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
		Cost 12/31/09 (c)	Net Salvage % (d)	Amount (e)	Cost Less Salvage (f)		Plant Less Plant Recovered (h)					
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & Improvements											
	Ancote Steam	38,350,675	0%	0	38,350,675	26,023,050	12,327,625 (1)	80-L2	12.1	1,018,812	1,127,082	2.94%
	Avon Park Steam	0	0%	0	0	-5,410,811	5,410,811 (1)	80-L2 (3)	5.0	0	0	0.00%
	Bartow Steam	0	0%	0	0	-1,967,837	1,967,837 (1)	80-L2	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	75,370,657	0%	0	75,370,657	57,145,095	18,225,562 (1)	80-L2	10.3	1,769,472	1,957,515	2.60%
	Crystal River 4 & 5 Steam	162,886,202	0%	0	162,886,202	88,309,975	74,376,227 (1)	80-L2	23.8	3,125,052	3,457,153	2.13%
	Suwannee River Steam	5,100,438	0%	0	5,100,438	4,631,893	468,544 (1)	80-L2	3.5	133,870	148,096	2.90%
	Bartow/Ancl. Pipeline	1,111,324	0%	0	1,111,324	725,505	385,819 (1)	80-L2	12.1	31,886	35,274	3.17%
	Transmission Substation - FL	15,484	0%	0	15,484	0	15,484 (1)	80-L2	75.5	205	227	1.47%
	TOTAL Account 311	282,634,779	0.0%	0	282,634,779	169,456,870	113,177,909		17.1	6,079,296	6,725,347	2.38%
312.00	Boiler Plant Equipment											
	Ancote Steam	105,799,830	0%	0	105,799,830	62,746,736	43,053,094 (1)	48-S0	11.5	3,743,747	3,769,663	3.56%
	Bartow Steam	0	0%	0	0	-19,199,603	19,199,603 (1)	48-S0	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	196,160,063	0%	0	196,160,063	106,863,703	89,296,359 (1)	48-S0	10.0	8,929,636	8,991,451	4.58%
	Crystal River 4 & 5 Steam	548,224,898	0%	0	548,224,898	313,517,498	234,707,400 (1)	48-S0	20.9	11,230,019	11,307,759	2.06%
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	0%	0	948,919,815	0	948,919,815 (1)	48-S0	23.6	40,208,467	40,486,810	4.27%
	Suwannee River Steam	15,144,445	0%	0	15,144,445	12,693,861	2,450,585 (1)	48-S0	3.4	720,760	725,750	4.79%
	Bartow/Ancl. Pipeline	17,743,469	0%	0	17,743,469	9,712,166	8,031,302 (1)	48-S0	11.5	698,374	703,209	3.96%
	Railroad Cars	32,774,301	0%	0	32,774,301	26,824,977	5,949,324 (1)	0	21.1	281,958	283,910	0.87%
	TOTAL Account 312	1,864,766,821	0.0%	0	1,864,766,821	513,159,338	1,351,607,483		20.1	65,812,962	66,268,552	3.55%
312.90	Boiler Plant Equipment-Coal											
	Crystal River 1 & 2 Steam	1,023,482	0%	0	1,023,482	870,625	152,857 (1)	48-S0	9.1	16,797	18,013	1.76%
	Crystal River 4 & 5 Steam	1,727,433	0%	0	1,727,433	1,421,676	305,757 (1)	48-S0	20.1	15,212	16,313	0.94%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	2,292,301	458,614	0.00	16.1	32,009	34,326	1.25%
	TOTAL Account 312	1,867,517,736	0.0%	0	1,867,517,736	515,451,639	1,352,066,097	0.00	19.5	65,844,971	66,302,878	3.55%
314.00	Turbogenerator Units											
	Ancote Steam	113,665,043	0%	0	113,665,043	58,253,205	55,411,838 (1)	55-L0.5	11.7	4,736,055	4,513,583	3.97%
	Bartow Steam	0	0%	0	0	-6,790,903	6,790,903 (1)	55-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	125,470,734	0%	0	125,470,734	84,716,035	40,754,699 (1)	55-L0.5	9.9	4,116,636	3,923,261	3.13%
	Crystal River 4 & 5 Steam	207,676,990	0%	0	207,676,990	132,377,601	75,299,389 (1)	55-L0.5	21.1	3,568,691	3,401,056	1.64%
	Suwannee River Steam	13,344,583	0%	0	13,344,583	9,329,305	4,015,278 (1)	55-L0.5	3.5	1,147,222	1,093,333	8.19%

Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Plant Only)

Account No.	Description	Original Cost 12/31/09	Estimated Future Net Salvage % Amount	Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d) (e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	TOTAL Account 314	460,157,350	0.0% 0	460,157,350	277,885,244	182,272,106		13.7	13,568,605	12,931,233	2.81%
315.00	Accessory Electric Equipment										
	Anclote Steam	26,465,047	0% 0	26,465,047	17,630,216	8,834,831 (1)	65-L0.5	11.6	761,623	713,858	2.70%
	Bartow Steam	0	0% 0	0	-2,641,807	2,641,807 (1)	65-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	35,779,320	0% 0	35,779,320	24,824,263	10,955,057 (1)	65-L0.5	10.0	1,095,506	1,026,801	2.87%
	Crystal River 4 & 5 Steam	80,707,011	0% 0	80,707,011	53,450,462	27,256,549 (1)	65-L0.5	21.8	1,250,300	1,171,888	1.45%
	Suwannee River Steam	2,719,876	0% 0	2,719,876	2,014,337	705,539 (1)	65-L0.5	3.5	201,582	188,940	6.95%
	Bartow/Ancl. Pipeline	1,252,617	0% 0	1,252,617	920,263	332,354 (1)	65-L0.5	11.5	28,900	27,088	2.16%
	TOTAL Account 315	146,923,870	0.0% 0	146,923,870	96,197,735	50,726,136		15.5	3,337,912	3,128,575	2.13%
316.00	Miscellaneous Power Plant Equipm										
	Anclote Steam	6,248,190	0% 0	6,248,190	4,572,961	1,675,229 (1)	36-S.5	11.0	152,294	165,766	2.65%
	Bartow Steam	0	0% 0	0	-735,654	735,654 (1)	36-S.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	6,228,997	0% 0	6,228,997	4,869,694	1,359,303 (1)	36-S.5	9.5	143,085	155,743	2.50%
	Crystal River 4 & 5 Steam	20,157,544	0% 0	20,157,544	8,952,564	11,204,980 (1)	36-S.5	20.4	549,264	597,854	2.97%
	Suwannee River Steam	508,755	0% 0	508,755	446,272	62,483 (1)	36-S.5	3.4	18,377	20,003	3.93%
	Bartow/Ancl. Pipeline	152,597	0% 0	152,597	72,590	80,007 (1)	36-S.5	11.1	7,208	7,845	5.14%
	System - Steam	221,096	0% 0	221,096	0	221,096 (1)	36-S.5	33.9	6,522	7,099	3.21%
	Transmission Substation - FL	42,666	0% 0	42,666	0	42,666 (1)	36-S.5	32.5	1,313	1,429	3.35%
	TOTAL Account 316	33,559,846	0.0% 0	33,559,846	18,178,427	15,381,418		15.9	878,062	955,739	2.85%
	TOTAL Steam Production Plant	2,790,793,581	0.0% 0	2,790,793,581	1,077,169,914	1,713,623,667		19.0	89,708,846	90,043,773	3.23%
	<u>Nuclear Production Plant</u>										
321.00	Structures and Improvements										
	Crystal River #3	221,325,994	0% 0	221,325,994	129,195,669	92,130,325 (1)	75-L1.5	23.8	3,871,022	3,868,017	1.75%
321.10	Structures and Improvements										
	Tallahassee	4,590,511	0% 0	4,590,511	2,629,298	1,961,213 (1)	75-L1.5	25.2	77,826	77,766	1.69%
	TOTAL Account 321	225,916,505	0.0% 0	225,916,505	131,824,966	94,091,539		23.9	3,948,848	3,945,782	1.75%
322.00	Reactor Plant Equipment										
	Crystal River #3	515,983,870	0% 0	515,983,870	82,413,325	433,570,545 (1)	40-R0.5	22.1	19,618,577	19,640,484	3.81%
322.10	Reactor Plant Equipment										
	Tallahassee	2,006,295	0% 0	2,006,295	1,701,646	304,649 (1)	40-R0.5	21.9	13,911	13,926	0.69%
	TOTAL Account 322	517,990,165	0.0% 0	517,990,165	84,114,971	433,875,194		22.1	19,632,488	19,654,411	3.79%

Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Plant Only)

Account No. (a)	Description (b)	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09 (c)	% (d)	Amount (e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
323.00	Turbogenerator Units											
	Crystal River #3	95,180,363	0%	0	95,180,363	61,681,162	33,499,201 (1)	30-L0	16.4	2,042,634	2,070,126	2.17%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	0%	0	1,545,523	1,191,697	353,826 (1)	30-L0	18.1	19,548	19,812	1.28%
	TOTAL Account 323	96,725,886	0.0%	0	96,725,886	62,872,858	33,853,027		16.2	2,062,183	2,089,938	2.16%
324.00	Accessory Electric Equipment											
	Crystal River #3	194,337,030	0%	0	194,337,030	104,138,285	90,198,745 (1)	60-R1.5	23.8	3,789,863	3,791,366	1.95%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	0%	0	645,490	530,966	114,524 (1)	60-R1.5	24.6	4,655	4,657	0.72%
	TOTAL Account 324	194,982,520	0.0%	0	194,982,520	104,669,251	90,313,269		23.8	3,784,519	3,796,022	1.95%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,578,338	0%	0	34,578,338	33,797,784	780,554 (1)	25-L1.5	14.4	54,205	54,372	0.16%
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	0%	0	237,806	266,913	-29,107 (1)	25-L1.5	14.9	-1,954	-1,960	-0.82%
	TOTAL Account 325	34,816,144	0.0%	0	34,816,144	34,064,698	751,446		14.4	52,252	52,413	0.15%
	TOTAL Nuclear Production Plant	1,070,431,220	0.0%	0	1,070,431,220	417,546,745	652,884,475		22.0	29,490,289	29,538,566	2.76%
	<u>Other Production Plant</u>											
341.00	Structures and Improvements											
2500	Avon Park Peaking	405,755	0%	0	405,755	396,818	8,937 (1)	55-L2	6.1	1,465	1,472	0.36%
2501	Bartow Peaking	1,074,388	0%	0	1,074,388	600,359	474,029 (1)	55-L2	14.4	32,919	33,068	3.08%
2503	Bayboro Peaking	1,650,590	0%	0	1,650,590	1,124,384	526,206 (1)	55-L2	16.8	31,322	31,464	1.91%
2504	Debary Peaking	4,966,043	0%	0	4,966,043	3,208,924	1,757,119 (1)	55-L2	9.8	179,298	180,113	3.63%
2505	Debary Peaking P7-1 (New)	4,714,633	0%	0	4,714,633	2,195,859	2,518,774 (1)	55-L2	12.9	195,254	196,142	4.16%
2506	Higgins Peaking	791,388	0%	0	791,388	700,592	90,797 (1)	55-L2	6.3	14,412	14,478	1.83%
2507	Hines Energy Complex	43,694,771	0%	0	43,694,771	15,485,947	28,208,825 (1)	55-L2	17.8	1,584,765	1,591,971	3.64%
2520	Hines Energy Complex Unit # 2	44,311,953	0%	0	44,311,953	5,719,620	38,592,333 (1)	55-L2	22.6	1,707,625	1,715,389	3.87%
2521	Hines Energy Complex Unit # 3	10,134,658	0%	0	10,134,658	1,582,094	8,552,564 (1)	55-L2	24.5	349,084	350,671	3.46%
2523	Hines Energy Complex Unit # 4	23,595,878	0%	0	23,595,878	1,712,274	21,883,604 (1)	55-L2	26.5	825,796	829,551	3.52%
2508	Intercession City Peak # 11	1,244,317	0%	0	1,244,317	553,947	690,370 (1)	55-L2	12.2	56,588	56,845	4.57%
2509	Intercession City Peak P1-P6	3,728,718	0%	0	3,728,718	1,360,398	2,368,320 (1)	55-L2	10.0	236,832	237,909	6.38%
2510	Intercession City Peak P12-P14	1,426,366	0%	0	1,426,366	855,266	571,099 (1)	55-L2	24.6	23,215	23,321	1.63%
2511	Intercession City Peak P7-P10	9,423,437	0%	0	9,423,437	4,104,245	5,319,192 (1)	55-L2	19.6	271,387	272,621	2.89%

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Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Plant Only)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09	%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2512	Rio Pinar Peaking	117,906	0%	0	117,906	85,871	32,035 (1)	55-L2	6.4	5,005	5,028	4.26%
2513	Suwannee River Peaking	1,471,200	0%	0	1,471,200	1,062,563	408,636 (1)	55-L2	12.8	31,925	32,070	2.18%
2514	Tiger Bay Cogen	10,620,577	0%	0	10,620,577	5,419,263	5,201,315 (1)	55-L2	25.5	203,973	204,901	1.93%
2515	Turner Peaking	1,394,020	0%	0	1,394,020	1,088,505	305,516 (1)	55-L2	6.4	47,737	47,954	3.44%
2516	University of Fla Cogen	6,499,783	0%	0	6,499,783	3,677,959	2,821,823 (1)	55-L2	21.3	132,480	133,082	2.05%
	TOTAL Account 341	171,266,381	0.0%	0	171,266,381	50,934,887	120,331,494		20.4	5,931,083	5,958,050	3.48%
342.00	Fuel Holders, Production and Accessories											
2500	Avon Park Peaking	742,618	0%	0	742,618	433,551	309,067 (1)	30-R0.5	6.1	50,667	51,269	6.90%
2501	Bartow Peaking	2,184,671	0%	0	2,184,671	921,031	1,263,641 (1)	30-R0.5	13.5	93,603	94,717	4.34%
2502	Bartow Combined Cycle	640,823	0%	0	640,823	0	640,823 (1)	30-R0.5	23.0	27,862	28,193	4.40%
2503	Bayboro Peaking	1,556,712	0%	0	1,556,712	624,852	931,860 (1)	30-R0.5	15.3	60,906	61,830	3.96%
2504	Debary Peaking	6,797,693	0%	0	6,797,693	3,953,056	2,844,636 (1)	30-R0.5	8.4	338,647	342,676	5.04%
2505	Debary Peaking P7-1 (New)	10,254,541	0%	0	10,254,541	3,474,412	6,780,129 (1)	30-R0.5	11.7	579,498	586,392	5.72%
2506	Higgins Peaking	2,055,169	0%	0	2,055,169	1,659,411	395,758 (1)	30-R0.5	6.1	64,878	65,650	3.19%
2507	Hines Energy Complex	21,889,678	0%	0	21,889,678	7,239,983	14,649,695 (1)	30-R0.5	15.6	939,083	950,255	4.34%
2520	Hines Energy Complex Unit # 2	16,205,602	0%	0	16,205,602	1,097,451	15,108,151 (1)	30-R0.5	18.9	799,373	808,883	4.99%
2521	Hines Energy Complex Unit # 3	24,129,739	0%	0	24,129,739	1,272,908	22,856,831 (1)	30-R0.5	20.4	1,120,433	1,133,762	4.70%
2523	Hines Energy Complex Unit # 4	14,865,707	0%	0	14,865,707	1,240,975	13,624,732 (1)	30-R0.5	21.6	630,775	638,278	4.29%
2508	Intercession City Peak # 11	1,500,308	0%	0	1,500,308	629,514	870,793 (1)	30-R0.5	11.0	79,163	80,105	5.34%
2509	Intercession City Peak P1-P6	6,823,704	0%	0	6,823,704	276,533	6,547,171 (1)	30-R0.5	9.7	674,966	682,996	10.01%
2510	Intercession City Peak P12-P14	6,283,750	0%	0	6,283,750	2,775,731	3,508,018 (1)	30-R0.5	19.9	176,282	178,379	2.84%
2511	Intercession City Peak P7-P10	8,163,195	0%	0	8,163,195	3,352,678	4,810,517 (1)	30-R0.5	16.2	296,945	300,478	3.68%
2512	Rio Pinar Peaking	445,628	0%	0	445,628	306,275	139,353 (1)	30-R0.5	6.0	23,225	23,502	5.27%
2513	Suwannee River Peaking	4,048,308	0%	0	4,048,308	1,932,323	2,115,985 (1)	30-R0.5	11.9	177,814	179,929	4.44%
2514	Tiger Bay Cogen	3,780,457	0%	0	3,780,457	1,823,020	1,957,436 (1)	30-R0.5	20.6	95,021	96,152	2.54%
2515	Turner Peaking	3,092,650	0%	0	3,092,650	1,691,147	1,401,503 (1)	30-R0.5	5.9	237,543	240,369	7.77%
2516	University of Fla Cogen	6,055,286	0%	0	6,055,286	3,144,632	2,910,654 (1)	30-R0.5	17.6	165,378	167,345	2.76%
	TOTAL Account 342	141,516,238	0.0%	0	141,516,238	37,849,484	103,666,753		15.6	6,632,063	6,710,959	4.74%
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	0%	0	5,901,920	4,124,052	1,777,868 (1)	25-O1	5.3	335,447	342,392	5.80%
2501	Bartow Peaking	14,123,299	0%	0	14,123,299	9,284,026	4,839,273 (1)	25-O1	12.5	387,142	395,158	2.80%
2502	Bartow Combined Cycle	631,951,442	0%	0	631,951,442	0	631,951,442 (1)	25-O1	20.7	30,529,055	31,161,156	4.93%
2503	Bayboro Peaking	16,243,648	0%	0	16,243,648	9,071,974	7,171,674 (1)	25-O1	11.0	651,970	665,469	4.10%
2504	Debary Peaking	26,938,792	0%	0	26,938,792	17,509,901	9,428,891 (1)	25-O1	8.2	1,149,865	1,173,673	4.36%
2505	Debary Peaking P7-1 (New)	67,970,052	0%	0	67,970,052	30,307,790	37,662,262 (1)	25-O1	11.0	3,423,842	3,494,732	5.14%
2506	Higgins Peaking	9,787,748	0%	0	9,787,748	10,167,001	-379,253 (1)	25-O1	5.3	-71,557	-73,039	-0.75%
2507	Hines Energy Complex	162,212,288	0%	0	162,212,288	57,998,497	104,213,791 (1)	25-O1	14.5	7,187,158	7,335,967	4.52%
2520	Hines Energy Complex Unit # 2	122,363,181	0%	0	122,363,181	16,048,371	106,314,810 (1)	25-O1	17.2	6,181,094	6,309,072	5.16%
2521	Hines Energy Complex Unit # 3	154,567,419	0%	0	154,567,419	25,518,046	129,051,373 (1)	25-O1	18.4	7,013,662	7,158,879	4.63%

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Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009

(Plant Only)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09	%	Amount		(g)	(h)	(i)	(j)	(k)	(l)	(m)
2523	Hines Energy Complex Unit # 4	197,280,280	0%	0	197,280,280	15,942,845	181,337,435 (1)	25-O1	19.5	9,299,356	9,491,898	4.81%
2508	Intercession City Peak # 11	14,182,088	0%	0	14,182,088	6,217,516	7,964,572 (1)	25-O1	10.8	751,375	766,932	5.41%
2509	Intercession City Peak P1-P6	23,371,270	0%	0	23,371,270	6,863,507	16,507,762 (1)	25-O1	7.8	2,116,380	2,160,199	9.24%
2510	Intercession City Peak P12-P14	60,867,887	0%	0	60,867,887	27,938,318	32,929,569 (1)	25-O1	17.9	1,839,641	1,877,730	3.08%
2511	Intercession City Peak P7-P10	61,658,589	0%	0	61,658,589	25,656,944	36,001,645 (1)	25-O1	15.0	2,400,110	2,449,804	3.97%
2512	Rio Pinar Peaking	2,142,489	0%	0	2,142,489	1,801,648	340,842 (1)	25-O1	5.8	58,766	59,983	2.80%
2513	Suwannee River Peaking	18,529,757	0%	0	18,529,757	13,595,351	4,934,406 (1)	25-O1	9.8	503,511	513,936	2.77%
2514	Tiger Bay Cogen	37,861,712	0%	0	37,861,712	11,138,837	26,722,875 (1)	25-O1	18.1	1,476,402	1,506,971	3.98%
2515	Turner Peaking	11,883,912	0%	0	11,883,912	9,298,699	2,585,214 (1)	25-O1	5.6	461,645	471,203	3.97%
2516	University of Fla Cogen	19,072,165	0%	0	19,072,165	8,569,770	10,502,394 (1)	25-O1	16.5	636,509	649,688	3.41%
	TOTAL Account 343	1,658,909,938	0.0%	0	1,658,909,938	307,051,092	1,351,858,847		17.5	76,331,370	77,911,802	4.70%
344.00	Generators											
2500	Avon Park Peaking	1,633,594	0%	0	1,633,594	1,501,700	131,894 (1)	55-R1.5	6.3	20,936	20,598	1.26%
2501	Bartow Peaking	7,725,049	0%	0	7,725,049	4,136,082	3,588,967 (1)	55-R1.5	15.7	228,597	224,914	2.91%
2503	Bayboro Peaking	3,283,046	0%	0	3,283,046	2,235,282	1,047,764 (1)	55-R1.5	18.0	58,209	57,271	1.74%
2504	Debary Peaking	9,457,806	0%	0	9,457,806	5,842,461	3,615,345 (1)	55-R1.5	9.9	365,388	379,180	4.01%
2505	Debary Peaking P7-1 (New)	18,413,683	0%	0	18,413,683	8,662,018	9,751,664 (1)	55-R1.5	12.9	755,943	743,764	4.04%
2506	Higgins Peaking	2,638,129	0%	0	2,638,129	2,508,577	129,552 (1)	55-R1.5	6.3	20,564	20,231	0.77%
2507	Hines Energy Complex	44,807,805	0%	0	44,807,805	21,425,542	23,382,263 (1)	55-R1.5	17.5	1,336,129	1,314,603	2.93%
2520	Hines Energy Complex Unit # 2	39,325,539	0%	0	39,325,539	14,699,535	24,626,004 (1)	55-R1.5	22.0	1,119,364	1,101,330	2.80%
2521	Hines Energy Complex Unit # 3	50,311,679	0%	0	50,311,679	7,392,497	42,919,182 (1)	55-R1.5	23.9	1,795,782	1,766,851	3.51%
2523	Hines Energy Complex Unit # 4	2,948,628	0%	0	2,948,628	218,690	2,729,938 (1)	55-R1.5	25.7	106,223	104,512	3.54%
2508	Intercession City Peak # 11	2,664,079	0%	0	2,664,079	1,186,439	1,477,640 (1)	55-R1.5	12.1	122,119	120,152	4.51%
2509	Intercession City Peak P1-P6	4,716,975	0%	0	4,716,975	1,614,789	3,102,186 (1)	55-R1.5	10.0	310,219	305,221	6.47%
2510	Intercession City Peak P12-P14	16,681,378	0%	0	16,681,378	7,466,773	9,214,606 (1)	55-R1.5	24.4	377,648	371,564	2.23%
2511	Intercession City Peak P7-P10	17,702,413	0%	0	17,702,413	7,773,723	9,928,690 (1)	55-R1.5	19.9	498,929	490,891	2.77%
2512	Rio Pinar Peaking	430,677	0%	0	430,677	315,472	115,205 (1,3)	55-R1.5	6.2	18,581	18,282	4.24%
2513	Suwannee River Peaking	5,021,099	0%	0	5,021,099	3,566,756	1,454,343 (1)	55-R1.5	13.3	109,349	107,587	2.14%
2514	Tiger Bay Cogen	23,323,806	0%	0	23,323,806	11,359,485	11,964,321 (1)	55-R1.5	25.8	463,733	456,262	1.96%
2515	Turner Peaking	4,611,530	0%	0	4,611,530	3,186,254	1,425,275 (1)	55-R1.5	6.3	226,234	222,589	4.83%
2516	University of Fla Cogen	3,561,068	0%	0	3,561,068	2,024,948	1,536,120 (1)	55-R1.5	21.5	71,447	70,296	1.97%
2550	System-Other	0	0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
	TOTAL Account 344	259,257,982	0.0%	0	259,257,982	106,917,023	152,340,959		19.6	8,025,395	7,896,099	3.05%
345.00	Accessory Electric Equipment											
2500	Avon Park Peaking	1,152,348	0%	0	1,152,348	992,081	160,267 (1)	50-S0.5	6.2	25,766	25,778	2.24%
2501	Bartow Peaking	2,133,581	0%	0	2,133,581	1,252,676	880,905 (1)	50-S0.5	14.5	60,752	60,780	2.85%
2503	Bayboro Peaking	1,134,520	0%	0	1,134,520	671,919	462,601 (1)	50-S0.5	15.8	29,279	29,292	2.58%
2504	Debary Peaking	5,814,579	0%	0	5,814,579	3,256,368	2,558,211 (1)	50-S0.5	9.7	263,733	263,852	4.54%
2505	Debary Peaking P7-1 (New)	5,110,760	0%	0	5,110,760	2,394,194	2,716,565 (1)	50-S0.5	12.6	215,600	215,698	4.22%
2506	Higgins Peaking	2,559,304	0%	0	2,559,304	2,121,890	437,413 (1)	50-S0.5	6.3	0	0	0.00%
2507	Hines Energy Complex	21,946,282	0%	0	21,946,282	7,778,128	14,168,154 (1)	50-S0.5	17.2	823,730	824,102	3.76%

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Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

Account No.	Description	Original	Estimated Future		Original	Book	Original Cost of	A.S.L./	Average	Annual	Annual	Annual
		Cost 12/31/09	Net Salvage %	Amount	Cost Less Salvage	Depreciation Reserve	Plant Less Plant Recovered	Survivor Curve	Remaining Life	Depr. Accrual Basis	Depreciation Accrual	Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2520	Hines Energy Complex Unit # 2	17,793,092	0%	0	17,793,092	6,731,641	11,061,451 (1)	50-S0.5	21.7	509,744	509,974	2.87%
2521	Hines Energy Complex Unit # 3	21,394,234	0%	0	21,394,234	3,285,191	18,109,043 (1)	50-S0.5	23.6	767,332	767,679	3.59%
2523	Hines Energy Complex Unit # 4	25,663,669	0%	0	25,663,669	1,959,849	23,703,820 (1)	50-S0.5	25.5	929,562	929,981	3.62%
2508	Intercession City Peak # 11	3,630,191	0%	0	3,630,191	1,613,746	2,016,445 (1)	50-S0.5	11.9	169,449	169,526	4.67%
2509	Intercession City Peak P1-P6	3,292,138	0%	0	3,292,138	1,169,137	2,123,002 (1)	50-S0.5	9.9	214,445	214,541	6.52%
2510	Intercession City Peak P12-P14	6,911,508	0%	0	6,911,508	3,235,540	3,675,968 (1)	50-S0.5	23.6	155,761	155,832	2.25%
2511	Intercession City Peak P7-P10	5,257,047	0%	0	5,257,047	2,326,666	2,930,381 (1)	50-S0.5	19.1	153,423	153,492	2.92%
2512	Rio Pinar Peaking	502,947	0%	0	502,947	248,752	254,195 (1)	50-S0.5	6.4	39,718	39,736	7.90%
2513	Suwannee River Peaking	1,959,200	0%	0	1,959,200	1,369,693	589,508 (1)	50-S0.5	13.0	45,347	45,367	2.32%
2514	Tiger Bay Cogen	5,402,435	0%	0	5,402,435	2,297,080	3,105,355 (1)	50-S0.5	24.6	126,234	126,291	2.34%
2515	Turner Peaking	2,352,572	0%	0	2,352,572	1,657,191	695,381 (1)	50-S0.5	6.3	110,378	110,428	4.69%
2516	University of Fla Cogen	5,569,377	0%	0	5,569,377	3,104,882	2,464,495 (1)	50-S0.5	20.6	119,636	119,690	2.15%
2550	System-Other	0	0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
	TOTAL Account 345	139,579,783	0.0%	0	139,579,783	47,466,623	92,113,160		19.5	4,759,889	4,762,039	3.41%
346.00	Misc. Power Plant Equipment											
2500	Avon Park Peaking	71,944	0%	0	71,944	90,203	-18,259 (1)	45-R1.5	6.2	-2,945	-3,077	-4.28%
2501	Bartow Peaking	144,659	0%	0	144,659	121,801	22,857 (1)	45-R1.5	15.8	1,447	1,512	1.04%
2503	Bayboro Peaking	401,960	0%	0	401,960	289,858	112,103 (1)	45-R1.5	16.3	6,877	7,186	1.79%
2504	Debary Peaking	633,498	0%	0	633,498	342,845	290,652 (1)	45-R1.5	9.9	29,359	30,677	4.84%
2505	Debary Peaking P7-1 (New)	834,978	0%	0	834,978	438,730	396,248 (1)	45-R1.5	12.8	30,957	32,347	3.87%
2506	Higgins Peaking	116,970	0%	0	116,970	139,373	-22,403 (1)	45-R1.5	6.3	-3,556	-3,716	-3.18%
2507	Hines Energy Complex	3,722,885	0%	0	3,722,885	1,789,932	1,932,953 (1)	45-R1.5	17.2	112,381	117,429	3.15%
2520	Hines Energy Complex Unit # 2	2,670,859	0%	0	2,670,859	723,133	1,947,726 (1)	45-R1.5	21.5	90,592	94,661	3.54%
2521	Hines Energy Complex Unit # 3	1,579,733	0%	0	1,579,733	374,881	1,204,853 (1)	45-R1.5	23.3	51,710	54,033	3.42%
2523	Hines Energy Complex Unit # 4	3,283,683	0%	0	3,283,683	263,242	3,020,441 (1)	45-R1.5	25.1	120,336	125,741	3.83%
2508	Intercession City Peak # 11	188,206	0%	0	188,206	93,661	94,545 (1)	45-R1.5	12.0	7,879	8,233	4.37%
2509	Intercession City Peak P1-P6	851,960	0%	0	851,960	346,271	505,689 (1)	45-R1.5	10.1	50,068	52,317	6.14%
2510	Intercession City Peak P12-P14	0	0%	0	0	0	0 (1)	45-R1.5	0.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	0%	0	1,075,045	530,547	544,498 (1)	45-R1.5	19.5	27,923	29,177	2.71%
2512	Rio Pinar Peaking	23,650	0%	0	23,650	5,006	18,644 (1)	45-R1.5	6.4	2,913	3,044	12.87%
2513	Suwannee River Peaking	131,399	0%	0	131,399	111,955	19,444 (1)	45-R1.5	13.4	1,451	1,516	1.15%
2514	Tiger Bay Cogen	1,615,284	0%	0	1,615,284	929,385	685,899 (1)	45-R1.5	24.7	27,769	29,016	1.80%
2515	Turner Peaking	248,424	0%	0	248,424	269,500	-21,077 (1)	45-R1.5	6.3	-3,346	-3,496	-1.41%
2516	University of Fla Cogen	995,623	0%	0	995,623	612,115	383,509 (1)	45-R1.5	20.7	18,527	19,359	1.94%
2550	System-Other	369,977	0%	0	369,977	214,602	155,375 (1)	45-R1.5	28.6	5,433	5,677	1.53%
	Transmission substation - FL	26,668	0%	0	26,668	0	26,668 (1)	45-R1.5	39.0	684	715	2.68%
	TOTAL Account 346	18,987,405	0.0%	0	18,987,405	7,687,040	11,300,365		19.0	576,460	602,352	3.17%
	TOTAL Other Production Plant	2,389,517,727	0.0%	0	2,389,517,727	557,906,149	1,831,611,578		17.8	102,256,260	103,841,302	4.35%

Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009

(Plant Only)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09	%	Amount		(g)	(h)	(i)	(j)	(k)	(l)	(m)
Transmission Plant												
350.10	Land Rights	47,109,609	0%	0	47,109,609	16,726,141	30,383,468	75-R3	52.9	574,357	574,357	1.22%
352.00	Structures and Improvements	23,956,108	0%	0	23,956,108	8,280,813	15,675,294	75-R2.5	56.5	277,439	277,439	1.16%
353.10	Station Equipment	551,330,980	0%	0	551,330,980	133,890,033	417,440,947	53-R0.5	43.3	9,640,669	9,640,669	1.75%
353.20	Station Equipment-Station Control	35,527,391	0%	0	35,527,391	30,930,219	4,597,172	17-R3	4.6	999,385	999,385	2.81%
354.00	Towers and Fixtures	66,502,241	0%	0	66,502,241	44,642,546	21,859,695	65-R3	30.8	709,730	709,730	1.07%
355.00	Poles and Fixtures	423,402,256	0%	0	423,402,256	107,422,673	315,979,583	38-R2	28.9	10,933,550	10,933,550	2.58%
356.00	Overhead Conductors and Devices	325,943,293	0%	0	325,943,293	110,094,387	215,848,906	55-R1.5	43.4	4,973,477	4,973,477	1.53%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	5,629,290	1,381,690	55-R3	16.9	81,757	81,757	1.17%
358.00	Underground Conductors & Devices	138,173,545	0%	0	138,173,545	8,624,628	129,548,917	50-R3	47.0	2,756,360	2,756,360	1.99%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	1,122,179	2,011,723	75-R3	54.5	36,912	36,912	1.18%
	TOTAL Transmission Plant	1,622,090,304	0.0%	0	1,622,090,304	467,362,909	1,154,727,395		36.5	30,983,635	30,983,635	1.91%
Distribution Plant												
360.10	Land Rights	1,579,853	0%	0	1,579,853	120,777	1,459,076	75-R3	67.2	21,712	21,712	1.37%
361.00	Structures and Improvements	34,648,870	0%	0	34,648,870	6,226,292	28,422,578	75-R2	64.3	442,031	442,031	1.28%
362.00	Station Equipment	518,437,040	0%	0	518,437,040	136,410,573	382,026,467	60-R0.5	51.1	7,476,056	7,476,056	1.44%
364.00	Poles, Towers and Fixtures	506,065,129	0%	0	506,065,129	241,053,624	265,011,505	29-R4	15.9	16,667,390	16,667,390	3.29%
365.00	Overhead Conductors and Devices	556,949,110	0%	0	556,949,110	201,937,550	355,011,560	36-R0.5	27.3	13,004,086	13,004,086	2.33%
366.00	Underground Conduit	209,861,454	0%	0	209,861,454	46,252,349	163,609,105	67-R2.5	55.9	2,926,818	2,926,818	1.39%
367.00	Underground Conductors and Devices	532,357,814	0%	0	532,357,814	158,106,560	374,251,254	35-R2	25.3	14,792,540	14,792,540	2.78%
368.00	Line Transformers	502,355,286	0%	0	502,355,286	218,932,152	283,423,134	27-R2	16.6	17,073,683	17,073,683	3.40%
369.10	Services-Overhead	79,504,487	0%	0	79,504,487	42,928,227	36,576,260	34-R3	15.4	2,375,082	2,375,082	2.99%
369.20	Services-Underground	397,082,377	0%	0	397,082,377	85,363,112	311,719,264	43-R0.5	35.2	8,855,661	8,855,661	2.23%
370.00	Meters	121,372,606	0%	0	121,372,606	-11,768,207	133,140,813	18-R0.5	13.5	9,862,282	9,862,282	8.13%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0		5.0	0	0	0.00%
371.00	Installation on Customers Premises	4,128,157	0%	0	4,128,157	1,490,089	2,638,067	25-R2	17.6	149,890	149,890	3.63%
373.00	Street Lighting and Signal Systems	288,640,100	0%	0	288,640,100	181,906,490	106,733,610	20-L1.5	12.3	8,677,529	8,677,529	3.01%
	TOTAL Distribution Plant	3,752,982,282	0.0%	0	3,752,982,282	1,308,959,589	2,444,022,693		23.2	102,324,761	102,324,761	2.73%
General Plant												
389.00	Land Rights	0	0%	0	0	0	0	75-R3		N/A	0	0.00%
390.00	Structures and Improvements	112,683,761	0%	0	112,683,761	27,045,906	85,637,855	24-L0.5	17.8	4,811,115	4,811,115	4.27%
391.00	Office Furniture and Equipment	14,199,394	0%	0	14,199,394	5,827,626	8,371,768	(2) N/A	N/A	N/A	2,030,514	14.30%
Transportation Equipment												
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	1,144,155	-95,775	(2) N/A	N/A	N/A	91,209	8.70%
392.20	Light Trucks	21,416,540	0%	0	21,416,540	13,102,638	8,313,903	(2) N/A	N/A	N/A	1,863,239	8.70%
392.30	Heavy Trucks	20,571,035	0%	0	20,571,035	3,057,016	17,514,019	(2) N/A	N/A	N/A	987,410	4.80%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	51,170,598	47,889,887	(2) N/A	N/A	N/A	4,953,064	5.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	2,386,844	6,303,517	(2) N/A	N/A	N/A	147,740	1.70%

Table 2F-PLANT ONLY-FUTURE (Pro Forma)

Progress Energy Florida, Inc

**Summary of Pro Forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009**

(Plant Only)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Net Salvage (d) (e)		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Original Cost of Plant Less Plant Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
			%	Amount								
	Total Account 392	150,786,801		0	150,786,801	70,861,250	79,925,552			0	8,042,661	5.33%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	4,559,534	-706,164 (2)	N/A	N/A	N/A	551,032	14.30%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	14,498,855	-61,899 (2)	N/A	N/A	N/A	2,064,485	14.30%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	1,857,072	1,068,287 (2)	N/A	N/A	N/A	418,326	14.30%
396.00	Power Operated Equipment	10,889,803	0%	0	10,889,803	-3,221,612	14,111,415 (2)	N/A	N/A	N/A	632,153	5.81%
397.00	Communication Equipment	67,650,496	0%	0	67,650,496	44,529,586	23,120,910 (2)	N/A	N/A	N/A	9,674,021	14.30%
398.00	Miscellaneous Equipment	17,156,909	0%	0	17,156,909	3,736,432	13,420,476 (2)	N/A	N/A	N/A	2,453,438	14.30%
	TOTAL General Plant	394,582,849	0.0%	0	394,582,849	169,694,649	224,888,199		N/A	4,811,115	30,677,746	7.77%
	TOTAL Depreciable Plant	12,020,397,963	0.0%	0	12,020,397,963	3,998,639,956	8,021,758,007		21.0	359,574,906	387,409,782	3.22%
	<u>NON-DEPRECIABLE PLANT</u>											
	<u>Intangible Plant</u>											
301.00	Organization			0								
302.00	Franchises and Consents			8,450,028								
303.00	Miscellaneous Plant			130,149,184								
	TOTAL Intangible Plant			138,599,213								
	<u>Land</u>											
310.00	Steam Production Land			6,450,314								
320.00	Nuclear Production Land			-150,918								
340.00	Other Production Land			16,544,863								
350.00	Transmission Land			23,969,651								
360.00	Distribution Land			25,199,681								
389.00	General Land			10,108,903								
	TOTAL Land			82,122,493								
	TOTAL Non-Depreciable Plant			220,721,706								
	TOTAL PLANT IN SERVICE			12,241,119,669								

(1) Life Span Method Utilized. Service Lives Vary

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Gross Salvage % (d)	Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Est'd Future Gross Salv. Less Gross Salv. Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & Improvements											
	Anclote Steam	38,350,675	0.0%	0	38,350,675	0	0 (1)	80-L2	12.1	0	0	0.00%
	Crystal River 1 & 2 Steam	75,370,657	0.0%	0	75,370,657	0	0 (1)	80-L2	10.3	0	0	0.00%
	Crystal River 4 & 5 Steam	162,686,202	0.0%	0	162,686,202	0	0 (1)	80-L2	23.8	0	0	0.00%
	Suwannee River Steam	5,100,438	0.0%	0	5,100,438	0	0 (1)	80-L2	3.5	0	0	0.00%
	Bartow/Ancl. Pipeline	1,111,324	0.0%	0	1,111,324	0	0 (1)	80-L2	12.1	0	0	0.00%
	Transmission Substation - FL	15,484	0.0%	0	15,484	0	0 (1)	80-L2	75.5	0	0	0.00%
	TOTAL Account 311	282,634,779	0.0%	0	282,634,779	0	0		17.1	0	0	0.00%
312.00	Boiler Plant Equipment											
	Anclote Steam	105,799,830	0.0%	0	105,799,830	0	0 (1)	48-S0	11.5	0	0	0.00%
	Bartow Steam	0	0.0%	0	0	-9,477	9,477 (1)	48-S0	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	196,160,063	0.0%	0	196,160,063	-38,744	38,744 (1)	48-S0	10.0	3,874	3,901	0.00%
	Crystal River 4 & 5 Steam	548,224,898	0.0%	0	548,224,898	0	0 (1)	48-S0	20.9	0	0	0.00%
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	0.0%	0	948,919,815	0	0 (1)	48-S0	23.6	0	0	0.00%
	Suwannee River Steam	15,144,445	0.0%	0	15,144,445	0	0 (1)	48-S0	3.4	0	0	0.00%
	Bartow/Ancl. Pipeline	17,743,469	0.0%	0	17,743,469	0	0 (1)	48-S0	11.5	0	0	0.00%
	Railroad Cars	32,774,301	0.0%	0	32,774,301	0	0 (1)	0	21.1	0	0	0.00%
	TOTAL Account 312	1,864,766,821	0.0%	0	1,864,766,821	-48,220	48,220		20.1	3,874	3,901	0.00%
312.90	Boiler Plant Equipment-Coal											
	Crystal River 1 & 2 Steam	1,023,482	0.0%	0	1,023,482	0	0 (1)	48-S0	9.1	0	0	0.00%
	Crystal River 4 & 5 Steam	1,727,433	0.0%	0	1,727,433	0	0 (1)	48-S0	20.1	0	0	0.00%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	0	0		16.1	0	0	0.00%
	TOTAL Account 312	1,867,517,736	0.0%	0	1,867,517,736	-48,220	48,220		19.5	3,874	3,901	0.00%
314.00	Turbogenerator Units											
	Anclote Steam	113,665,043	0.0%	0	113,665,043	-22,217	22,217 (1)	55-L0.5	11.7	1,899	1,810	0.00%
	Bartow Steam	0	0.0%	0	0	0	0 (1)	55-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	125,470,734	0.0%	0	125,470,734	0	0 (1)	55-L0.5	9.9	0	0	0.00%
	Crystal River 4 & 5 Steam	207,676,990	0.0%	0	207,676,990	-39,393	39,393 (1)	55-L0.5	21.1	1,867	1,779	0.00%
	Suwannee River Steam	13,344,583	0.0%	0	13,344,583	0	0 (1)	55-L0.5	3.5	0	0	0.00%
	TOTAL Account 314	460,157,350	0.0%	0	460,157,350	-61,609	61,609		13.7	3,766	3,589	0.00%

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Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Gross Salvage)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Gross Salvage % (d)	Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Est'd Future Gross Salv. Less Gross Salv. Recovered (h)	A.S.L./Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
315.00	Accessory Electric Equipment											
	Anclote Steam	26,465,047	0.0%	0	26,465,047	0	0 (1)	65-L0.5	11.6	0	0	0.00%
	Bartow Steam	0	0.0%	0	0	0	0 (1)	65-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	35,779,320	0.0%	0	35,779,320	0	0 (1)	65-L0.5	10.0	0	0	0.00%
	Crystal River 4 & 5 Steam	80,707,011	0.0%	0	80,707,011	0	0 (1)	65-L0.5	21.8	0	0	0.00%
	Suwannee River Steam	2,719,876	0.0%	0	2,719,876	0	0 (1)	65-L0.5	3.5	0	0	0.00%
	Bartow/Ancl. Pipeline	1,252,617	0.0%	0	1,252,617	0	0 (1)	65-L0.5	11.5	0	0	0.00%
	TOTAL Account 315	146,923,870	0.0%	0	146,923,870	0	0		15.5	0	0	0.00%
316.00	Miscellaneous Power Plant Equipmer											
	Anclote Steam	6,248,190	0.0%	0	6,248,190	0	0 (1)	36-S.5	11.0	0	0	0.00%
	Bartow Steam	0	0.0%	0	0	-2,032	2,032 (1)	36-S.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	6,228,997	0.0%	0	6,228,997	0	0 (1)	36-S.5	9.5	0	0	0.00%
	Crystal River 4 & 5 Steam	20,157,544	0.0%	0	20,157,544	0	0 (1)	36-S.5	20.4	0	0	0.00%
	Suwannee River Steam	508,755	0.0%	0	508,755	0	0 (1)	36-S.5	3.4	0	0	0.00%
	Bartow/Ancl. Pipeline	152,597	0.0%	0	152,597	0	0 (1)	36-S.5	11.1	0	0	0.00%
	System - Steam	221,096	0.0%	0	221,096	0	0 (1)	36-S.5	33.9	0	0	0.00%
	Transmission Substation - FL	42,666	0.0%	0	42,666	0	0 (1)	36-S.5	32.5	0	0	0.00%
	TOTAL Account 316	33,559,846	0.0%	0	33,559,846	-2,032	2,032		15.9	0	0	0.00%
	TOTAL Steam Production Plant	2,790,793,581	0.0%	0	2,790,793,581	-111,861	111,861		19.0	7,640	7,490	0.00%
	<u>Nuclear Production Plant</u>											
321.00	Structures and Improvements											
	Crystal River #3	221,325,994	0.0%	0	221,325,994	0	0 (1)	75-L1.5	23.8	0	0	0.00%
321.10	Structures and Improvements											
	Tallahassee	4,590,511	0.0%	0	4,590,511	0	0 (1)	75-L1.5	25.2	0	0	0.00%
	TOTAL Account 321	225,916,505	0.0%	0	225,916,505	0	0		23.9	0	0	0.00%
322.00	Reactor Plant Equipment											
	Crystal River #3	515,983,870	0.0%	0	515,983,870	0	0 (1)	40-R0.5	22.1	0	0	0.00%
322.10	Reactor Plant Equipment											
	Tallahassee	2,006,295	0.0%	0	2,006,295	0	0 (1)	40-R0.5	21.9	0	0	0.00%
	TOTAL Account 322	517,990,165	0.0%	0	517,990,165	0	0		22.1	0	0	0.00%
323.00	Turbogenerator Units											

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Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No.	Description	Original Cost 12/31/09	Estimated Future Gross Salvage %	Estimated Future Gross Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	Crystal River #3	95,180,363	0.0%	0	95,180,363	0	0 (1)	30-L0	16.4	0	0	0.00%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	0.0%	0	1,545,523	0	0 (1)	30-L0	18.1	0	0	0.00%
	TOTAL Account 323	96,725,886	0.0%	0	96,725,886	0	0		16.2	0	0	0.00%
324.00	Accessory Electric Equipment											
	Crystal River #3	194,337,030	0.0%	0	194,337,030	-228,739	228,739 (1)	60-R1.5	23.8	9,611	9,615	0.00%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	0.0%	0	645,490	0	0 (1)	60-R1.5	24.6	0	0	0.00%
	TOTAL Account 324	194,982,520	0.0%	0	194,982,520	-228,739	228,739		23.8	9,611	9,615	0.00%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,578,338	0.0%	0	34,578,338	0	0 (1)	25-L1.5	14.4	0	0	0.00%
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	0.0%	0	237,806	0	0 (1)	25-L1.5	14.9	0	0	0.00%
	TOTAL Account 325	34,816,144	0.0%	0	34,816,144	0	0		14.4	0	0	0.00%
	TOTAL Nuclear Production Plant	1,070,431,220	0.0%	0	1,070,431,220	-228,739	228,739		22.0	9,611	9,615	0.00%
	<u>Other Production Plant</u>											
341.00	Structures and Improvements											
2500	Avon Park Peaking	405,755	0.0%	0	405,755	0	0 (1)	55-L2	6.1	0	0	0.00%
2501	Bartow Peaking	1,074,388	0.0%	0	1,074,388	0	0 (1)	55-L2	14.4	0	0	0.00%
2503	Bayboro Peaking	1,650,590	0.0%	0	1,650,590	0	0 (1)	55-L2	16.8	0	0	0.00%
2504	Debary Peaking	4,966,043	0.0%	0	4,966,043	0	0 (1)	55-L2	9.8	0	0	0.00%
2505	Debary Peaking P7-1 (New)	4,714,633	0.0%	0	4,714,633	0	0 (1)	55-L2	12.9	0	0	0.00%
2506	Higgins Peaking	791,388	0.0%	0	791,388	0	0 (1)	55-L2	6.3	0	0	0.00%
2507	Hines Energy Complex	43,694,771	0.0%	0	43,694,771	-1,389,494	1,389,494 (1)	55-L2	17.8	78,061	78,416	0.18%
2520	Hines Energy Complex Unit # 2	44,311,953	0.0%	0	44,311,953	0	0 (1)	55-L2	22.6	0	0	0.00%
2521	Hines Energy Complex Unit # 3	10,134,658	0.0%	0	10,134,658	0	0 (1)	55-L2	24.5	0	0	0.00%
2523	Hines Energy Complex Unit # 4	23,595,878	0.0%	0	23,595,878	0	0 (1)	55-L2	26.5	0	0	0.00%
2508	Intercession City Peak # 11	1,244,317	0.0%	0	1,244,317	0	0 (1)	55-L2	12.2	0	0	0.00%
2509	Intercession City Peak P1-P6	3,728,718	0.0%	0	3,728,718	0	0 (1)	55-L2	10.0	0	0	0.00%
2510	Intercession City Peak P12-P14	1,426,366	0.0%	0	1,426,366	-32,806	32,806 (1)	55-L2	24.6	1,334	1,340	0.09%
2511	Intercession City Peak P7-P10	9,423,437	0.0%	0	9,423,437	0	0 (1)	55-L2	19.6	0	0	0.00%
2512	Rio Pinar Peaking	117,906	0.0%	0	117,906	0	0 (1)	55-L2	6.4	0	0	0.00%

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Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No.	Description	Original Cost 12/31/09	Estimated Future Gross Salvage %	Amount	Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L/ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2513	Suwannee River Peaking	1,471,200	0.0%	0	1,471,200	0	0 (1)	55-L2	12.8	0	0	0.00%
2514	Tiger Bay Cogen	10,620,577	0.0%	0	10,620,577	-333,486	333,486 (1)	55-L2	25.5	13,078	13,137	0.12%
2515	Turner Peaking	1,394,020	0.0%	0	1,394,020	0	0 (1)	55-L2	6.4	0	0	0.00%
2516	University of Fla Cogen	6,499,783	0.0%	0	6,499,783	0	0 (1)	55-L2	21.3	0	0	0.00%
	TOTAL Account 341	171,266,381	0.0%	0	171,266,381	-1,755,786	1,755,786		20.4	92,473	92,893	0.05%
342.00	Fuel Holders, Production and Accessories											
2500	Avon Park Peaking	742,618	0.0%	0	742,618	0	0 (1)	30-R0.5	6.1	0	0	0.00%
2501	Bartow Peaking	2,184,671	0.0%	0	2,184,671	0	0 (1)	30-R0.5	13.5	0	0	0.00%
2502	Bartow Combined Cycle	640,823	0.0%	0	640,823	0	0 (1)	30-R0.5	23.0	0	0	0.00%
2503	Bayboro Peaking	1,556,712	0.0%	0	1,556,712	0	0 (1)	30-R0.5	15.3	0	0	0.00%
2504	Debary Peaking	6,797,693	0.0%	0	6,797,693	0	0 (1)	30-R0.5	8.4	0	0	0.00%
2505	Debary Peaking P7-1 (New)	10,254,541	0.0%	0	10,254,541	0	0 (1)	30-R0.5	11.7	0	0	0.00%
2506	Higgins Peaking	2,055,169	0.0%	0	2,055,169	0	0 (1)	30-R0.5	6.1	0	0	0.00%
2507	Hines Energy Complex	21,889,678	0.0%	0	21,889,678	0	0 (1)	30-R0.5	15.6	0	0	0.00%
2520	Hines Energy Complex Unit # 2	16,205,602	0.0%	0	16,205,602	0	0 (1)	30-R0.5	18.9	0	0	0.00%
2521	Hines Energy Complex Unit # 3	24,129,739	0.0%	0	24,129,739	0	0 (1)	30-R0.5	20.4	0	0	0.00%
2523	Hines Energy Complex Unit # 4	14,865,707	0.0%	0	14,865,707	0	0 (1)	30-R0.5	21.6	0	0	0.00%
2508	Intercession City Peak # 11	1,500,308	0.0%	0	1,500,308	0	0 (1)	30-R0.5	11.0	0	0	0.00%
2509	Intercession City Peak P1-P6	6,823,704	0.0%	0	6,823,704	0	0 (1)	30-R0.5	9.7	0	0	0.00%
2510	Intercession City Peak P12-P14	6,283,750	0.0%	0	6,283,750	0	0 (1)	30-R0.5	19.9	0	0	0.00%
2511	Intercession City Peak P7-P10	8,163,195	0.0%	0	8,163,195	0	0 (1)	30-R0.5	16.2	0	0	0.00%
2512	Rio Pinar Peaking	445,628	0.0%	0	445,628	0	0 (1)	30-R0.5	6.0	0	0	0.00%
2513	Suwannee River Peaking	4,048,308	0.0%	0	4,048,308	0	0 (1)	30-R0.5	11.9	0	0	0.00%
2514	Tiger Bay Cogen	3,780,457	0.0%	0	3,780,457	0	0 (1)	30-R0.5	20.6	0	0	0.00%
2515	Turner Peaking	3,092,650	0.0%	0	3,092,650	0	0 (1)	30-R0.5	5.9	0	0	0.00%
2516	University of Fla Cogen	6,055,286	0.0%	0	6,055,286	0	0 (1)	30-R0.5	17.6	0	0	0.00%
	TOTAL Account 342	141,516,238	0.0%	0	141,516,238	0	0		15.6	0	0	0.00%
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	0.0%	0	5,901,920	0	0 (1)	25-O1	5.3	0	0	0.00%
2501	Bartow Peaking	14,123,299	0.0%	0	14,123,299	0	0 (1)	25-O1	12.5	0	0	0.00%
2502	Bartow Combined Cycle	631,951,442	0.0%	0	631,951,442	0	0 (1)	25-O1	20.7	0	0	0.00%
2503	Bayboro Peaking	16,243,648	0.0%	0	16,243,648	0	0 (1)	25-O1	11.0	0	0	0.00%
2504	Debary Peaking	26,938,792	0.0%	0	26,938,792	0	0 (1)	25-O1	8.2	0	0	0.00%
2505	Debary Peaking P7-1 (New)	67,970,052	0.0%	0	67,970,052	0	0 (1)	25-O1	11.0	0	0	0.00%
2506	Higgins Peaking	9,787,748	0.0%	0	9,787,748	0	0 (1)	25-O1	5.3	0	0	0.00%
2507	Hines Energy Complex	162,212,288	0.0%	0	162,212,288	0	0 (1)	25-O1	14.5	0	0	0.00%
2520	Hines Energy Complex Unit # 2	122,363,181	0.0%	0	122,363,181	0	0 (1)	25-O1	17.2	0	0	0.00%
2521	Hines Energy Complex Unit # 3	154,567,419	0.0%	0	154,567,419	0	0 (1)	25-O1	18.4	0	0	0.00%
2523	Hines Energy Complex Unit # 4	197,280,280	0.0%	0	197,280,280	0	0 (1)	25-O1	19.5	0	0	0.00%
2508	Intercession City Peak # 11	14,182,088	0.0%	0	14,182,088	0	0 (1)	25-O1	10.6	0	0	0.00%

Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No.	Description	Original	Estimated Future		Original	Book Depreciation Reserve	Est'd Future Gross		A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		Cost 12/31/09	%	Amount	Cost Less Salvage		Salv. Less Gross	Salv. Recovered					
(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	
2509	Intercession City Peak P1-P6	23,371,270	0.0%	0	23,371,270	0	0 (1)	25-O1	7.8	0	0	0.00%	
2510	Intercession City Peak P12-P14	60,867,887	0.0%	0	60,867,887	0	0 (1)	25-O1	17.9	0	0	0.00%	
2511	Intercession City Peak P7-P10	61,658,589	0.0%	0	61,658,589	0	0 (1)	25-O1	15.0	0	0	0.00%	
2512	Rio Pinar Peaking	2,142,489	0.0%	0	2,142,489	0	0 (1)	25-O1	5.8	0	0	0.00%	
2513	Suwannee River Peaking	18,529,757	0.0%	0	18,529,757	0	0 (1)	25-O1	9.8	0	0	0.00%	
2514	Tiger Bay Cogen	37,861,712	0.0%	0	37,861,712	0	0 (1)	25-O1	18.1	0	0	0.00%	
2515	Turner Peaking	11,883,912	0.0%	0	11,883,912	0	0 (1)	25-O1	5.6	0	0	0.00%	
2516	University of Fla Cogen	19,072,165	0.0%	0	19,072,165	0	0 (1)	25-O1	16.5	0	0	0.00%	
	TOTAL Account 343	1,658,909,938	0.0%	0	1,658,909,938	0	0		17.5	0	0	0.00%	
344.00	Generators												
2500	Avon Park Peaking	1,633,594	0.0%	0	1,633,594	0	0 (1)	55-R1.5	6.3	0	0	0.00%	
2501	Bartow Peaking	7,725,049	0.0%	0	7,725,049	0	0 (1)	55-R1.5	15.7	0	0	0.00%	
2503	Bayboro Peaking	3,283,046	0.0%	0	3,283,046	0	0 (1)	55-R1.5	18.0	0	0	0.00%	
2504	Debary Peaking	9,457,806	0.0%	0	9,457,806	0	0 (1)	55-R1.5	9.9	0	0	0.00%	
2505	Debary Peaking P7-1 (New)	18,413,683	0.0%	0	18,413,683	0	0 (1)	55-R1.5	12.9	0	0	0.00%	
2506	Higgins Peaking	2,638,129	0.0%	0	2,638,129	0	0 (1)	55-R1.5	6.3	0	0	0.00%	
2507	Hines Energy Complex	44,807,805	0.0%	0	44,807,805	0	0 (1)	55-R1.5	17.5	0	0	0.00%	
2520	Hines Energy Complex Unit # 2	39,325,539	0.0%	0	39,325,539	0	0 (1)	55-R1.5	22.0	0	0	0.00%	
2521	Hines Energy Complex Unit # 3	50,311,679	0.0%	0	50,311,679	0	0 (1)	55-R1.5	23.9	0	0	0.00%	
2523	Hines Energy Complex Unit # 4	2,948,628	0.0%	0	2,948,628	0	0 (1)	55-R1.5	25.7	0	0	0.00%	
2508	Intercession City Peak # 11	2,664,079	0.0%	0	2,664,079	0	0 (1)	55-R1.5	12.1	0	0	0.00%	
2509	Intercession City Peak P1-P6	4,716,975	0.0%	0	4,716,975	0	0 (1)	55-R1.5	10.0	0	0	0.00%	
2510	Intercession City Peak P12-P14	16,681,378	0.0%	0	16,681,378	0	0 (1)	55-R1.5	24.4	0	0	0.00%	
2511	Intercession City Peak P7-P10	17,702,413	0.0%	0	17,702,413	0	0 (1)	55-R1.5	19.9	0	0	0.00%	
2512	Rio Pinar Peaking	430,677	0.0%	0	430,677	0	0 (1)	55-R1.5	6.2	0	0	0.00%	
2513	Suwannee River Peaking	5,021,099	0.0%	0	5,021,099	0	0 (1)	55-R1.5	13.3	0	0	0.00%	
2514	Tiger Bay Cogen	23,323,806	0.0%	0	23,323,806	0	0 (1)	55-R1.5	25.8	0	0	0.00%	
2515	Turner Peaking	4,611,530	0.0%	0	4,611,530	0	0 (1)	55-R1.5	6.3	0	0	0.00%	
2516	University of Fla Cogen	3,561,068	0.0%	0	3,561,068	0	0 (1)	55-R1.5	21.5	0	0	0.00%	
2550	System-Other	0	0.0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%	
	TOTAL Account 344	259,257,982	0.0%	0	259,257,982	0	0		19.6	0	0	0.00%	
345.00	Accessory Electric Equipment												
2500	Avon Park Peaking	1,152,348	0.0%	0	1,152,348	0	0 (1)	50-S0.5	6.2	0	0	0.00%	
2501	Bartow Peaking	2,133,581	0.0%	0	2,133,581	0	0 (1)	50-S0.5	14.5	0	0	0.00%	
2503	Bayboro Peaking	1,134,520	0.0%	0	1,134,520	0	0 (1)	50-S0.5	15.8	0	0	0.00%	
2504	Debary Peaking	5,814,579	0.0%	0	5,814,579	0	0 (1)	50-S0.5	9.7	0	0	0.00%	
2505	Debary Peaking P7-1 (New)	5,110,760	0.0%	0	5,110,760	0	0 (1)	50-S0.5	12.6	0	0	0.00%	
2506	Higgins Peaking	2,559,304	0.0%	0	2,559,304	0	0 (1)	50-S0.5	6.3	0	0	0.00%	
2507	Hines Energy Complex	21,946,282	0.0%	0	21,946,282	0	0 (1)	50-S0.5	17.2	0	0	0.00%	
2520	Hines Energy Complex Unit # 2	17,793,092	0.0%	0	17,793,092	0	0 (1)	50-S0.5	21.7	0	0	0.00%	
2521	Hines Energy Complex Unit # 3	21,394,234	0.0%	0	21,394,234	0	0 (1)	50-S0.5	23.6	0	0	0.00%	

Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No.	Description	Original Cost 12/31/09	Estimated Future Gross Salvage %	Estimated Future Gross Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2523	Hines Energy Complex Unit # 4	25,663,669	0.0%	0	25,663,669	0	0 (1)	50-S0.5	25.5	0	0	0.00%
2508	Intercession City Peak # 11	3,630,191	0.0%	0	3,630,191	0	0 (1)	50-S0.5	11.9	0	0	0.00%
2509	Intercession City Peak P1-P6	3,292,138	0.0%	0	3,292,138	0	0 (1)	50-S0.5	9.9	0	0	0.00%
2510	Intercession City Peak P12-P14	6,911,508	0.0%	0	6,911,508	0	0 (1)	50-S0.5	23.6	0	0	0.00%
2511	Intercession City Peak P7-P10	5,257,047	0.0%	0	5,257,047	0	0 (1)	50-S0.5	19.1	0	0	0.00%
2512	Rio Pinar Peaking	502,947	0.0%	0	502,947	0	0 (1)	50-S0.5	6.4	0	0	0.00%
2513	Suwannee River Peaking	1,959,200	0.0%	0	1,959,200	0	0 (1)	50-S0.5	13.0	0	0	0.00%
2514	Tiger Bay Cogen	5,402,435	0.0%	0	5,402,435	0	0 (1)	50-S0.5	24.6	0	0	0.00%
2515	Turner Peaking	2,352,572	0.0%	0	2,352,572	0	0 (1)	50-S0.5	6.3	0	0	0.00%
2516	University of Fla Cogen	5,569,377	0.0%	0	5,569,377	0	0 (1)	50-S0.5	20.6	0	0	0.00%
2550	System-Other	0	0.0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
	TOTAL Account 345	139,579,783	0.0%	0	139,579,783	0	0		19.5	0	0	0.00%
2-28	346.00 Misc. Power Plant Equipment											
2500	Avon Park Peaking	71,944	0.0%	0	71,944	0	0 (1)	45-R1.5	6.2	0	0	0.00%
2501	Bartow Peaking	144,659	0.0%	0	144,659	0	0 (1)	45-R1.5	15.8	0	0	0.00%
2503	Bayboro Peaking	401,960	0.0%	0	401,960	0	0 (1)	45-R1.5	16.3	0	0	0.00%
2504	Debary Peaking	633,498	0.0%	0	633,498	0	0 (1)	45-R1.5	9.9	0	0	0.00%
2505	Debary Peaking (New)	834,978	0.0%	0	834,978	0	0 (1)	45-R1.5	12.8	0	0	0.00%
2506	Debary Peaking P7-1 (New)	116,970	0.0%	0	116,970	0	0 (1)	45-R1.5	6.3	0	0	0.00%
2507	Hines Energy Complex	3,722,885	0.0%	0	3,722,885	0	0 (1)	45-R1.5	17.2	0	0	0.00%
2520	Hines Energy Complex Unit # 2	2,670,859	0.0%	0	2,670,859	0	0 (1)	45-R1.5	21.5	0	0	0.00%
2521	Hines Energy Complex Unit # 3	1,579,733	0.0%	0	1,579,733	0	0 (1)	45-R1.5	23.3	0	0	0.00%
2523	Hines Energy Complex Unit # 4	3,283,683	0.0%	0	3,283,683	0	0 (1)	45-R1.5	25.1	0	0	0.00%
2508	Intercession City Peak # 11	188,206	0.0%	0	188,206	0	0 (1)	45-R1.5	12.0	0	0	0.00%
2509	Intercession City Peak P1-P6	851,960	0.0%	0	851,960	0	0 (1)	45-R1.5	10.1	0	0	0.00%
2510	Intercession City Peak P12-P14	0	0.0%	0	0	0	0 (1)	45-R1.5	0.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	0.0%	0	1,075,045	0	0 (1)	45-R1.5	19.5	0	0	0.00%
2512	Rio Pinar Peaking	23,650	0.0%	0	23,650	0	0 (1)	45-R1.5	6.4	0	0	0.00%
2513	Suwannee River Peaking	131,399	0.0%	0	131,399	0	0 (1)	45-R1.5	13.4	0	0	0.00%
2514	Tiger Bay Cogen	1,615,284	0.0%	0	1,615,284	0	0 (1)	45-R1.5	24.7	0	0	0.00%
2515	Turner Peaking	248,424	0.0%	0	248,424	0	0 (1)	45-R1.5	6.3	0	0	0.00%
2516	University of Fla Cogen	995,623	0.0%	0	995,623	0	0 (1)	45-R1.5	20.7	0	0	0.00%
2550	System-Other	369,977	0.0%	0	369,977	0	0 (1)	45-R1.5	28.6	0	0	0.00%
	Transmission Substation - FL	26,668	0.0%	0	26,668	0	0 (1)	45-R1.5	39.0	0	0	0.00%
	TOTAL Account 346	18,987,405	0.0%	0	18,987,405	0	0 (1)	45-R1.5	19.0	0	0	0.00%
	TOTAL Other Production Plant	2,389,517,727	0.0%	0	2,389,517,727	-1,755,786	1,755,786		19.0	92,473	92,893	0.00%

Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Gross Salvage)

Account No	Description	Original Cost 12/31/09	Estimated Future Gross Salvage %	Amount	Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Transmission Plant												
350.10	Land Rights	47,109,609	0%	0	47,109,609	0	0	75-R3	52.9	0	0	0.00%
352.00	Structures and Improvements	23,956,108	0%	0	23,956,108	0	0	75-R2.5	56.5	0	0	0.00%
353.10	Station Equipment	551,330,980	10%	55,133,098	496,197,882	-14,977,024	-40,156,074	53-R0.5	42.6	-942,631	-942,631	-0.17%
353.20	Station Equipment-Station Control	35,527,391	0%	0	35,527,391	0	0	17-R3	5.7	0	0	0.00%
354.00	Towers and Fixtures	66,502,241	10%	6,650,224	59,852,017	-4,038,879	-2,611,345	65-R3	32.3	-80,847	-80,847	-0.12%
355.00	Poles and Fixtures	423,402,256	15%	63,510,338	359,891,918	-12,537,963	-50,972,376	38-R2	29.3	-1,739,672	-1,739,672	-0.41%
356.00	Overhead Conductors and Devices	325,943,293	10%	32,594,329	293,348,963	-17,999,154	-14,595,175	55-R1.5	41.9	-348,334	-348,334	-0.11%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	0	0	55-R3	18.2	0	0	0.00%
358.00	Underground Conductors & Devices	138,173,545	1%	1,381,735	136,791,809	-239,589	-1,142,146	50-R3	14.4	-79,316	-79,316	-0.06%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	0	0	75-R3	56.3	0	0	0.00%
	TOTAL Transmission Plant	1,622,090,304	9.8%	159,269,725	1,462,820,579	-49,792,609	-109,477,116		36.5	-3,190,798	-3,190,798	-0.20%
Distribution Plant												
360.10	Land Rights	1,579,853	0%	0	1,579,853	0	0	75-R3	67.2	0	0	0.00%
361.00	Structures and Improvements	34,648,870	5%	1,732,444	32,916,427	-333,782	-1,398,661	75-R2	64.3	-21,752	-21,752	-0.06%
362.00	Station Equipment	518,437,040	5%	25,921,852	492,515,188	-17,078,717	8,843,135	60-R0.5	51.1	173,055	173,055	0.03%
364.00	Poles, Towers and Fixtures	506,065,129	10%	50,606,513	455,458,616	-15,482,018	-35,124,495	29-R4	15.9	-2,209,088	-2,209,088	-0.44%
365.00	Overhead Conductors and Devices	556,949,110	15%	83,542,367	473,406,744	-25,339,622	-58,202,745	36-R0.5	27.3	-2,131,969	-2,131,969	-0.38%
366.00	Underground Conduit	209,861,454	30%	62,958,436	146,903,018	-11,270,073	-51,668,363	67-R2.5	55.9	-924,658	-924,658	-0.44%
367.00	Underground Conductors and Devices	532,357,814	5%	26,617,891	505,739,923	-9,841,054	-16,776,837	35-R2	25.3	-663,116	-663,116	-0.12%
368.00	Line Transformers	502,355,286	10%	50,235,529	452,119,758	-19,161,945	-31,073,584	27-R2	16.6	-1,871,903	-1,871,903	-0.37%
369.10	Services-Overhead	79,504,487	10%	7,950,449	71,554,038	-3,170,103	-4,780,346	34-R3	15.4	-310,412	-310,412	-0.39%
369.20	Services-Underground	397,082,377	5%	19,854,119	377,228,258	-27,070,728	7,216,607	43-R0.5	35.2	205,017	205,017	0.05%
370.00	Meters	121,372,606	5%	6,068,630	115,303,976	-2,850,830	-3,217,800	18-R0.5	13.5	-238,356	-238,356	-0.20%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0		5.0	0	0	0.00%
371.00	Installation on Customers Premises	4,128,157	0%	0	4,128,157	0	0	25-R2	17.6	0	0	0.00%
373.00	Street Lighting and Signal Systems	288,640,100	0%	0	288,640,100	0	0	20-L1.5	12.3	0	0	0.00%
	TOTAL Distribution Plant	3,752,982,282	8.9%	335,488,228	3,417,494,054	-131,598,870	-186,203,088		23.2	-7,993,180	-7,993,180	-0.21%
General Plant												
389.00	Land Rights	0	0%	0	0	0	0	75-R3		N/A	N/A	0.00%
390.00	Structures and Improvements	112,683,761	0%	0	112,683,761	0	0	24-L0.5	18.5	0	0	0.00%
391.00	Office Furniture and Equipment	14,199,394	0%	0	14,199,394	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
Transportation Equipment												
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
392.20	Light Trucks	21,416,540	0%	0	21,416,540	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
392.30	Heavy Trucks	20,571,035	0%	0	20,571,035	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	0	0 (2)	N/A	N/A	N/A	N/A	0.00%

Table 2F - Gross Salvage-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Gross Salvage)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Gross Salvage % (d)	Amount (e)	Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Est'd Future Gross Salv. Less Gross Salv. Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
Total Account 392		150,786,801		0	150,786,801	0	0				0	0.00%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
396.00	Power Operated Equipment	10,889,803	0%	0	10,889,803	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
397.00	Communication Equipment	67,650,496	0%	0	67,650,496	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
398.00	Miscellaneous Equipment	17,156,909	0%	0	17,156,909	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
TOTAL General Plant		394,582,849	0.0%	0	394,582,849	0	0		N/A	0	0	0.00%
TOTAL Depreciable Plant		12,020,397,963	4.1%	494,757,953	11,525,640,009	-183,487,865	-293,583,817		21.0	-11,074,254	-11,073,980	-0.09%
<u>NON-DEPRECIABLE PLANT</u>												
<u>Intangible Plant</u>												
301.00	Organization	0										
302.00	Franchises and Consents	8,450,028										
303.00	Miscellaneous Plant	130,149,184										
TOTAL Intangible Plant		138,599,213										
<u>Land</u>												
310.00	Steam Production Land	6,450,314										
320.00	Nuclear Production Land	-150,918										
340.00	Other Production Land	16,544,863										
350.00	Transmission Land	23,969,651										
360.00	Distribution Land	25,199,681										
389.00	General Land	10,108,903										
TOTAL Land		82,122,493										
TOTAL Non-Depreciable Plant		220,721,706										
TOTAL PLANT IN SERVICE		12,241,119,669										

(1) Life Span Method Utilized. Service Lives Vary

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No.	Description	Original Cost 12/31/09	Estimated Future Net Salvage %	Estimated Future Net Salvage Amount	Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L/ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & Improvements											
	Anclote Steam	38,350,675	-7.5%	-2,876,301	41,226,975	1,400,237	1,476,064 (1)	80-L2	12.1	121,989	134,953	0.35%
	Avon Park Steam	0	-7.5%	0	0	-5,410,811	5,410,811 (1)	80-L2 (3)	5.0	1,082,162	0	0.00%
	Bartow Steam	0	-7.5%	0	0	874,168	-874,168 (1)	80-L2	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	75,370,657	-7.5%	-5,652,799	81,023,456	3,316,779	2,336,020 (1)	80-L2	10.3	226,798	250,900	0.33%
	Crystal River 4 & 5 Steam	162,686,202	-7.5%	-12,201,465	174,887,667	6,070,555	6,130,910 (1)	80-L2	23.8	257,601	284,977	0.18%
	Suwannee River Steam	5,100,438	-7.5%	-382,533	5,482,970	113,225	269,308 (1)	80-L2	3.5	76,945	85,122	1.67%
	Bartow/Ancl. Pipeline	1,111,324	-7.5%	-83,349	1,194,673	87,751	-4,402 (1)	80-L2	12.1	-364	-402	-0.04%
	Transmission Substation - FL	15,484	-7.5%	-1,161	16,645	0	1,161 (1)	80-L2	75.5	15	17	0.11%
	TOTAL Account 311	282,634,779	-7.5%	-21,197,608	303,832,388	6,451,904	14,745,704		17.1	1,765,147	755,566	0.27%
312.00	Boiler Plant Equipment											
	Anclote Steam	105,799,830	-21.0%	-22,217,864	128,017,794	13,469,113	8,748,851 (1)	48-S0	11.5	760,770	766,036	0.72%
	Bartow Steam	0	-21.0%	0	0	8,775,734	-8,775,734 (1)	48-S0	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	196,160,063	-21.0%	-41,193,613	237,353,676	18,098,981	23,094,632 (1)	48-S0	10.0	2,309,463	2,325,450	1.19%
	Crystal River 4 & 5 Steam	548,224,898	-21.0%	-115,127,229	663,352,127	53,703,300	61,423,929 (1)	48-S0	20.9	2,938,944	2,959,289	0.54%
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	-21.0%	-199,273,161	1,148,192,976	0	199,273,161 (1)	48-S0	23.6	8,443,778	8,502,230	0.90%
	Suwannee River Steam	15,144,445	-21.0%	-3,180,334	18,324,779	1,309,820	1,870,513 (1)	48-S0	3.4	550,151	553,959	3.66%
	Bartow/Ancl. Pipeline	17,743,469	-21.0%	-3,726,128	21,469,597	1,297,534	2,428,594 (1)	48-S0	11.5	211,182	212,644	1.20%
	Railroad Cars	32,774,301	-21.0%	-6,882,603	39,656,904	0	6,882,603 (1)	0	21.1	326,190	328,448	1.00%
	TOTAL Account 312	1,864,766,821	-21.0%	-391,601,032	2,256,367,853	96,654,482	294,946,550		20.1	15,540,478	15,648,057	0.84%
312.90	Boiler Plant Equipment-Coal						0					
	Crystal River 1 & 2 Steam	1,023,462	0.0%	0	1,023,462	133,761	-133,761 (1)	48-S0	9.1	-14,699	-15,763	-1.54%
	Crystal River 4 & 5 Steam	1,727,433	0.0%	0	1,727,433	184,254	-184,254 (1)	48-S0	20.1	-9,167	-9,830	-0.57%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	318,015	-318,015		16.1	-23,866	-25,593	(0.02)
TOTAL Account 312		1,867,517,736	-21.0%	-391,601,032	2,259,118,768	96,972,497	294,628,535		19.5	15,516,612	15,622,463	(0.01)
314.00	Turbogenerator Units											
	Anclote Steam	113,665,043	-5.6%	-6,365,242	120,030,285	4,638,381	1,726,861 (1)	55-L0.5	11.7	147,595	140,662	0.12%
	Bartow Steam	0	-5.6%	0	0	4,049,038	-4,049,038 (1)	55-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	125,470,734	-5.6%	-7,026,361	132,497,095	12,789,172	-5,762,811 (1)	55-L0.5	9.9	-582,102	-554,758	-0.44%
	Crystal River 4 & 5 Steam	207,676,990	-5.6%	-11,629,911	219,306,902	19,785,406	-8,155,494 (1)	55-L0.5	21.1	-386,516	-368,360	-0.18%
	Suwannee River Steam	13,344,583	-5.6%	-747,297	14,091,880	891,657	-144,360 (1)	55-L0.5	3.5	-41,246	-39,308	-0.29%

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009

(Cost Of Removal)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Net Salvage (d) % (e) Amount		Original Cost Less C/O/R (f)	Book Depreciation Reserve (g)	Est'd Future C/O/R Less C/O/R Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
	TOTAL Account 314	460,157,350	-5.6%	-25,768,812	485,926,162	42,153,653	-16,384,842		13.7	-862,269	-821,765	-0.18%
315.00	Accessory Electric Equipment											
	Anclote Steam	26,465,047	-3.2%	-846,881	27,311,928	2,134,638	-1,287,757 (1)	65-L0.5	11.6	-111,014	-104,051	-0.39%
	Bartow Steam	0	-3.2%	0	0	1,687,969	-1,687,969 (1)	65-L0.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	35,779,320	-3.2%	-1,144,938	36,924,259	2,410,711	-1,265,773 (1)	65-L0.5	10.0	-126,577	-118,639	-0.33%
	Crystal River 4 & 5 Steam	80,707,011	-3.2%	-2,582,624	83,289,635	5,842,882	-3,260,257 (1)	65-L0.5	21.8	-149,553	-140,174	-0.17%
	Suwannee River Steam	2,719,876	-3.2%	-87,036	2,806,912	-31,247	118,283 (1)	65-L0.5	3.5	33,795	31,676	1.16%
	Bartow/Ancl. Pipeline	1,252,617	-3.2%	-40,084	1,292,701	104,009	-63,925 (1)	65-L0.5	11.5	-5,559	-5,210	-0.42%
	TOTAL Account 315	146,923,870	-3.2%	-4,701,564	151,625,434	12,148,962	-7,447,398		15.5	-358,907	-336,399	-0.23%
316.00	Miscellaneous Power Plant Equipm											
	Anclote Steam	6,248,190	-4.4%	-274,920	6,523,111	277,886	-2,966 (1)	36-S.5	11.0	-270	-294	0.00%
	Bartow Steam	0	-4.4%	0	0	270,194	-270,194 (1)	36-S.5	0.0	0	0	0.00%
	Crystal River 1 & 2 Steam	6,228,997	-4.4%	-274,076	6,503,073	279,333	-5,257 (1)	36-S.5	9.5	-553	-602	-0.01%
	Crystal River 4 & 5 Steam	20,157,544	-4.4%	-886,932	21,044,476	540,478	346,453 (1)	36-S.5	20.4	16,983	18,485	0.09%
	Suwannee River Steam	508,755	-4.4%	-22,385	531,140	26,921	-4,536 (1)	36-S.5	3.4	-1,334	-1,452	-0.29%
	Bartow/Ancl. Pipeline	152,597	-4.4%	-6,714	159,311	7,169	-454 (1)	36-S.5	11.1	-41	-45	-0.03%
	System - Steam	221,096	-4.4%	-9,728	230,824	0	9,728 (1)	36-S.5	33.9	287	312	0.14%
	Transmission Substation - FL	42,666	-4.4%	-1,877	44,543	0	1,877 (1)	36-S.5	32.5	58	63	0.15%
	TOTAL Account 316	33,559,846	-4.4%	-1,476,633	35,036,479	1,401,982	74,652		15.9	15,130	16,468	0.05%
	TOTAL Steam Production Plant	2,790,793,581	-15.9%	-444,745,650	3,235,539,231	159,128,998	285,616,652		17.8	16,075,712	15,236,334	0.55%
	<u>Nuclear Production Plant</u>											
321.00	Structures and Improvements											
	Crystal River #3	221,325,994	-4.4%	-9,738,344	231,064,337	14,564,169	-4,825,826 (1)	75-L1.5	23.8	-202,766	-202,608	-0.08%
321.10	Structures and Improvements											
	Tallahassee	4,580,511	-2.1%	-96,401	4,686,912	652,901	-556,501 (1)	75-L1.5	25.2	-22,083	-22,066	-0.48%
	TOTAL Account 321	225,916,505	-4.4%	-9,834,744	235,751,249	15,217,071	-5,382,326		23.9	-224,849	-224,675	-0.10%
322.00	Reactor Plant Equipment											
	Crystal River #3	515,983,870	-12.4%	-63,982,000	579,965,870	30,705,916	33,276,084 (1)	40-R0.5	22.1	1,505,705	1,507,387	0.29%
322.10	Reactor Plant Equipment											
	Tallahassee	2,006,295	-8.4%	-168,529	2,174,824	394,050	-225,521 (1)	40-R0.5	21.9	-10,298	-10,309	-0.51%
	TOTAL Account 322	517,990,165	-12.4%	-84,150,529	582,140,694	31,099,966	33,050,563		22.1	1,495,407	1,497,077	0.29%

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant In Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No. (a)	Description (b)	Original Cost 12/31/09 (c)	Estimated Future Net Salvage (d) % (e) Amount		Original Cost Less C/O/R (f)	Book Depreciation Reserve (g)	Est'd Future C/O/R Less C/O/R Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depr Rate (m)
323.00	Turbogenerator Units											
	Crystal River #3	95,180,363	-12.5%	-11,897,545	107,077,908	10,756,068	1,141,458 (1)	30-L0	16.4	69,601	70,538	0.07%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	-10.1%	-156,098	1,701,621	251,457	-95,359 (1)	30-L0	18.1	-5,268	-5,339	-0.35%
	TOTAL Account 323	96,725,886	-12.5%	-12,053,643	108,779,529	11,007,544	1,046,099		16.2	64,333	65,198	0.07%
324.00	Accessory Electric Equipment											
	Crystal River #3	194,337,030	-3.1%	-6,024,448	200,361,478	20,479,949	-14,455,501 (1)	60-R1.5	23.8	-607,374	-607,615	-0.31%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	-2.1%	-13,555	659,045	125,555	-111,999 (1)	60-R1.5	24.6	-4,553	-4,554	-0.71%
	TOTAL Account 324	194,982,520	-3.1%	-6,038,003	201,020,523	20,605,503	-14,567,500		23.8	-611,927	-612,169	-0.31%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,578,338	-8.6%	-2,973,737	37,552,075	2,253,216	720,521 (1)	25-L1.5	14.4	50,036	50,190	0.15%
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	-8.3%	-19,738	257,544	17,123	2,615 (1)	25-L1.5	14.9	176	176	0.07%
	TOTAL Account 325	34,816,144	-8.6%	-2,993,475	37,809,619	2,270,339	723,136		14.4	50,212	50,366	0.14%
	TOTAL Nuclear Production Plant	1,070,431,220	-8.9%	-95,070,394	1,165,501,614	80,200,423	14,869,971		22.0	773,176	775,799	0.07%
	Other Production Plant											
341.00	Structures and Improvements											
2500	Avon Park Peaking	405,755	0.0%	0	405,755	-7,898	7,898 (1)	55-L2	6.1	1,295	1,301	0.32%
2501	Bartow Peaking	1,074,388	0.0%	0	1,074,388	157,427	-157,427 (1)	55-L2	14.4	-10,932	-10,982	-1.02%
2503	Bayboro Peaking	1,650,590	0.0%	0	1,650,590	198,315	-198,315 (1)	55-L2	16.8	-11,804	-11,858	-0.72%
2504	Debary Peaking	4,966,043	0.0%	0	4,966,043	433,125	-433,125 (1)	55-L2	9.8	-44,186	-44,397	-0.89%
2505	Debary Peaking P7-1 (New)	4,714,633	0.0%	0	4,714,633	142,324	-142,324 (1)	55-L2	12.9	-11,033	-11,083	-0.24%
2506	Higgins Peaking	791,388	0.0%	0	791,388	22,723	-22,723 (1)	55-L2	6.3	-3,607	-3,623	-0.46%
2507	Hines Energy Complex	43,694,771	0.0%	0	43,694,771	2,067,280	-2,067,280 (1)	55-L2	17.8	-116,139	-116,667	-0.27%
2520	Hines Energy Complex Unit # 2	44,311,953	0.0%	0	44,311,953	174,786	-174,786 (1)	55-L2	22.6	-7,734	-7,769	-0.02%
2521	Hines Energy Complex Unit # 3	10,134,658	0.0%	0	10,134,658	10,033	-10,033 (1)	55-L2	24.5	-410	-411	0.00%
2523	Hines Energy Complex Unit # 4	23,595,878	0.0%	0	23,595,878	10,422	-10,422 (1)	55-L2	26.5	-393	-395	0.00%
2508	Intercession City Peak # 11	1,244,317	0.0%	0	1,244,317	35,384	-35,384 (1)	55-L2	12.2	-2,900	-2,913	-0.23%
2509	Intercession City Peak P1-P6	3,728,718	0.0%	0	3,728,718	67,903	-67,903 (1)	55-L2	10.0	-6,790	-6,821	-0.18%
2510	Intercession City Peak P12-P14	1,426,366	0.0%	0	1,426,366	137,418	-137,418 (1)	55-L2	24.6	-5,586	-5,611	-0.39%
2511	Intercession City Peak P7-P10	9,423,437	0.0%	0	9,423,437	289,179	-289,179 (1)	55-L2	19.6	-14,754	-14,821	-0.16%

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Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No.	Description	Original	Estimated Future		Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		Cost 12/31/09	%	Net Salvage Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2512	Rio Pinar Peaking	117,906	0.0%	0	117,906	7,457	-7,457 (1)	55-L2	6.4	-1,165	-1,170	-0.99%
2513	Suwannee River Peaking	1,471,200	0.0%	0	1,471,200	136,313	-136,313 (1)	55-L2	12.8	-10,649	-10,698	-0.73%
2514	Tiger Bay Cogen	10,620,577	0.0%	0	10,620,577	491,801	-491,801 (1)	55-L2	25.5	-19,286	-19,374	-0.18%
2515	Turner Peaking	1,394,020	0.0%	0	1,394,020	127,248	-127,248 (1)	55-L2	6.4	-19,883	-19,973	-1.43%
2516	University of Fla Cogen	6,499,783	0.0%	0	6,499,783	196,833	-196,833 (1)	55-L2	21.3	-8,772	-8,811	-0.14%
	TOTAL Account 341	171,266,381	0.0%	0	171,266,381	4,688,074	-4,688,074		20.4	-294,740	-296,080	-0.17%
342.00	Fuel Holders, Production and Accessories											
2500	Avon Park Peaking	742,618	-2.6%	-19,308	761,926	47,700	-28,391 (1)	30-R0.5	6.1	-4,654	-4,710	-0.63%
2501	Bartow Peaking	2,184,671	-2.6%	-56,801	2,241,473	162,292	-105,490 (1)	30-R0.5	13.5	-7,814	-7,907	-0.36%
2502	Bartow Combined Cycle	640,823	-2.6%	-16,661	657,484	0	16,661 (1)	30-R0.5	23.0	724	733	0.11%
2503	Bayboro Peaking	1,556,712	-2.6%	-40,475	1,597,186	80,577	-40,102 (1)	30-R0.5	15.3	-2,621	-2,652	-0.17%
2504	Debary Peaking	6,797,693	-2.6%	-176,740	6,974,433	478,184	-301,444 (1)	30-R0.5	8.4	-35,886	-36,313	-0.53%
2505	Debary Peaking P7-1 (New)	10,254,541	-2.6%	-266,618	10,521,159	280,013	-13,395 (1)	30-R0.5	11.7	-1,145	-1,159	-0.01%
2506	Higgins Peaking	2,055,169	-2.6%	-53,434	2,108,604	197,345	-143,911 (1)	30-R0.5	6.1	-23,592	-23,873	-1.16%
2520	Hines Energy Complex	21,889,678	-2.6%	-569,132	22,458,810	824,431	-255,299 (1)	30-R0.5	15.6	-16,365	-16,560	-0.08%
2520	Hines Energy Complex Unit # 2	16,205,602	-2.6%	-421,346	16,626,948	87,944	333,402 (1)	30-R0.5	18.9	17,640	17,850	0.11%
2521	Hines Energy Complex Unit # 3	24,129,739	-2.6%	-627,373	24,757,113	135,637	491,736 (1)	30-R0.5	20.4	24,105	24,391	0.10%
2523	Hines Energy Complex Unit # 4	14,865,707	-2.6%	-386,508	15,252,215	74,434	312,075 (1)	30-R0.5	21.6	14,448	14,620	0.10%
2508	Intercession City Peak # 11	1,500,308	-2.6%	-39,008	1,539,316	56,785	-17,777 (1)	30-R0.5	11.0	-1,818	-1,835	-0.11%
2509	Intercession City Peak P1-P6	6,823,704	-2.6%	-177,416	7,001,120	52,916	124,500 (1)	30-R0.5	9.7	12,835	12,988	0.19%
2510	Intercession City Peak P12-P14	6,283,750	-2.6%	-163,377	6,447,127	255,811	-92,434 (1)	30-R0.5	19.9	-4,845	-4,700	-0.07%
2511	Intercession City Peak P7-P10	8,163,195	-2.6%	-212,243	8,375,438	272,170	-59,927 (1)	30-R0.5	16.2	-3,699	-3,743	-0.05%
2512	Rio Pinar Peaking	445,628	-2.6%	-11,586	457,214	24,929	-13,342 (1)	30-R0.5	6.0	-2,224	-2,250	-0.50%
2513	Suwannee River Peaking	4,048,308	-2.6%	-105,256	4,153,564	213,691	-108,435 (1)	30-R0.5	11.9	-9,112	-9,221	-0.23%
2514	Tiger Bay Cogen	3,780,457	-2.6%	-98,292	3,878,749	116,772	-18,480 (1)	30-R0.5	20.6	-897	-908	-0.02%
2515	Turner Peaking	3,092,650	-2.6%	-80,409	3,173,059	229,781	-149,372 (1)	30-R0.5	5.9	-25,317	-25,618	-0.83%
2516	University of Fla Cogen	6,055,286	-2.6%	-157,437	6,212,723	242,438	-85,001 (1)	30-R0.5	17.6	-4,830	-4,887	-0.08%
	TOTAL Account 342	141,516,238	-2.6%	-3,679,422	145,195,660	3,833,849	-154,427		15.6	-74,666	-75,554	-0.05%
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	-3.1%	-182,960	6,084,880	602,286	-419,327 (1)	25-O1	5.3	-79,118	-80,756	-1.37%
2501	Bartow Peaking	14,123,299	-3.1%	-437,822	14,561,121	1,315,425	-877,603 (1)	25-O1	12.5	-70,208	-71,662	-0.51%
2502	Bartow Combined Cycle	631,951,442	-3.1%	-19,590,495	651,541,937	0	19,590,495 (1)	25-O1	20.7	946,401	965,996	0.15%
2503	Bayboro Peaking	16,243,648	-3.1%	-503,553	16,747,201	365,485	138,068 (1)	25-O1	11.0	12,552	12,812	0.08%
2504	Debary Peaking	26,938,792	-3.1%	-835,103	27,773,894	1,918,488	-1,083,386 (1)	25-O1	8.2	-132,120	-134,856	-0.50%
2505	Debary Peaking P7-1 (New)	67,970,052	-3.1%	-2,107,072	70,077,123	2,411,811	-304,739 (1)	25-O1	11.0	-27,704	-28,277	-0.04%
2506	Higgins Peaking	9,787,748	-3.1%	-303,420	10,091,168	203,005	100,415 (1)	25-O1	5.3	18,946	19,338	0.20%
2507	Hines Energy Complex	162,212,288	-3.1%	-5,028,581	167,240,869	9,539,266	-4,510,705 (1)	25-O1	14.5	-311,083	-317,524	-0.20%
2520	Hines Energy Complex Unit # 2	122,363,181	-3.1%	-3,793,259	126,156,439	7,154,205	-3,360,946 (1)	25-O1	17.2	-195,404	-199,450	-0.16%
2521	Hines Energy Complex Unit # 3	154,567,419	-3.1%	-4,791,590	159,359,009	892,952	3,898,638 (1)	25-O1	18.4	211,882	216,269	0.14%

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09	%	Amount	C/O/R	(g)	(m)	(l)	(j)	(k)	(l)	(m)
2523	Hines Energy Complex Unit # 4	197,280,280	-3.1%	-6,115,689	203,395,969	757,733	5,357,955 (1)	25-O1	19.5	274,767	280,456	0.14%
2508	Intercession City Peak # 11	14,182,088	-3.1%	-439,645	14,621,733	524,243	-84,598 (1)	25-O1	10.6	-7,981	-8,146	-0.06%
2509	Intercession City Peak P1-P6	23,371,270	-3.1%	-724,509	24,095,779	-223,173	947,682 (1)	25-O1	7.8	121,498	124,013	0.53%
2510	Intercession City Peak P12-P14	60,867,887	-3.1%	-1,886,904	62,754,791	1,434,012	452,892 (1)	25-O1	17.9	25,301	25,825	0.04%
2511	Intercession City Peak P7-P10	61,658,589	-3.1%	-1,911,416	63,570,005	4,561,229	-2,649,812 (1)	25-O1	15.0	-176,654	-180,312	-0.29%
2512	Rio Pinar Peaking	2,142,489	-3.1%	-66,417	2,208,906	139,569	-73,152 (1)	25-O1	5.8	-12,612	-12,873	-0.60%
2513	Suwannee River Peaking	18,529,757	-3.1%	-574,422	19,104,180	1,579,204	-1,004,781 (1)	25-O1	9.8	-102,529	-104,652	-0.56%
2514	Tiger Bay Cogen	37,861,712	-3.1%	-1,173,713	39,035,425	13,056,296	-11,882,583 (1)	25-O1	18.1	-656,496	-670,089	-1.77%
2515	Turner Peaking	11,883,912	-3.1%	-368,401	12,252,314	2,448,785	-2,080,383 (1)	25-O1	5.6	-371,497	-379,189	-3.19%
2516	University of Fla Cogen	19,072,165	-3.1%	-591,237	19,663,402	-138,699	729,936 (1)	25-O1	16.5	44,239	45,155	0.24%
	TOTAL Account 343	1,658,909,938	-3.1%	-51,426,208	1,710,336,146	48,542,142	2,884,066		17.5	-487,821	-497,921	-0.03%
344.00	Generators											
2500	Avon Park Peaking	1,633,594	-1.0%	-16,336	1,649,930	165,710	-149,374 (1)	55-R1.5	6.3	-23,710	-23,328	-1.43%
2501	Bartow Peaking	7,725,049	-1.0%	-77,250	7,802,300	778,341	-701,091 (1)	55-R1.5	15.7	-44,655	-43,936	-0.57%
2503	Bayboro Peaking	3,283,046	-1.0%	-32,830	3,315,876	184,371	-151,540 (1)	55-R1.5	18.0	-8,419	-8,283	-0.25%
2504	Debary Peaking	9,457,806	-1.0%	-94,578	9,552,384	653,216	-558,638 (1)	55-R1.5	9.9	-56,428	-55,519	-0.59%
2505	Debary Peaking P7-1 (New)	18,413,683	-1.0%	-184,137	18,597,820	518,718	-334,581 (1)	55-R1.5	12.9	-25,937	-25,519	-0.14%
2506	Higgins Peaking	2,638,129	-1.0%	-26,381	2,664,510	151,248	-124,866 (1)	55-R1.5	6.3	-19,820	-19,500	-0.74%
2507	Hines Energy Complex	44,807,805	-1.0%	-448,078	45,255,883	1,845,335	-1,397,257 (1)	55-R1.5	17.5	-79,843	-78,557	-0.18%
2520	Hines Energy Complex Unit # 2	39,325,539	-1.0%	-393,255	39,718,794	1,273,501	-860,245 (1)	55-R1.5	22.0	-40,011	-39,367	-0.10%
2521	Hines Energy Complex Unit # 3	50,311,879	-1.0%	-503,117	50,814,796	65,177	437,940 (1)	55-R1.5	23.9	18,324	18,029	0.04%
2523	Hines Energy Complex Unit # 4	2,948,628	-1.0%	-29,486	2,978,114	1,892	27,594 (1)	55-R1.5	25.7	1,074	1,056	0.04%
2508	Intercession City Peak # 11	2,664,079	-1.0%	-26,641	2,690,720	74,510	-47,869 (1)	55-R1.5	12.1	-3,956	-3,892	-0.15%
2509	Intercession City Peak P1-P6	4,716,975	-1.0%	-47,170	4,764,145	81,618	-34,448 (1)	55-R1.5	10.0	-3,445	-3,389	-0.07%
2510	Intercession City Peak P12-P14	16,681,378	-1.0%	-166,814	16,848,192	516,464	-349,650 (1)	55-R1.5	24.4	-14,330	-14,099	-0.08%
2511	Intercession City Peak P7-P10	17,702,413	-1.0%	-177,024	17,879,437	469,028	-292,004 (1)	55-R1.5	19.9	-14,674	-14,437	-0.08%
2512	Rio Pinar Peaking	430,677	-1.0%	-4,307	434,984	17,475	-13,168 (1,3)	55-R1.5	6.2	-2,124	-2,090	-0.49%
2513	Suwannee River Peaking	5,021,099	-1.0%	-50,211	5,071,310	461,813	-411,602 (1)	55-R1.5	13.3	-30,948	-30,449	-0.81%
2514	Tiger Bay Cogen	23,323,806	-1.0%	-233,238	23,557,044	776,817	-543,579 (1)	55-R1.5	25.8	-21,069	-20,730	-0.09%
2515	Turner Peaking	4,611,530	-1.0%	-46,115	4,657,645	443,486	-397,371 (1)	55-R1.5	6.3	-63,075	-62,059	-1.35%
2516	University of Fla Cogen	3,561,068	-1.0%	-35,611	3,596,679	99,542	-63,931 (1)	55-R1.5	21.5	-2,974	-2,926	-0.08%
2550	System-Other	0	0.0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
	TOTAL Account 344	259,257,982	-1.0%	-2,592,580	261,850,562	8,578,262	-5,985,682		19.6	-436,019	-428,993	-0.17%
345.00	Accessory Electric Equipment											
2500	Avon Park Peaking	1,152,348	-3.6%	-41,485	1,193,833	137,554	-96,069 (1)	50-S0.5	6.2	-15,445	-15,452	-1.34%
2501	Bartow Peaking	2,133,581	-3.6%	-76,809	2,210,390	255,324	-178,515 (1)	50-S0.5	14.5	-12,311	-12,317	-0.58%
2503	Bayboro Peaking	1,134,520	-3.6%	-40,843	1,175,363	83,211	-42,368 (1)	50-S0.5	15.8	-2,682	-2,683	-0.24%
2504	Debary Peaking	5,814,579	-3.6%	-209,325	6,023,903	352,397	-143,072 (1)	50-S0.5	9.7	-14,750	-14,756	-0.25%
2505	Debary Peaking P7-1 (New)	5,110,760	-3.6%	-183,987	5,294,747	170,993	12,994 (1)	50-S0.5	12.6	1,031	1,032	0.02%
2506	Higgins Peaking	2,559,304	-3.6%	-82,135	2,651,438	241,340	-149,205 (1)	50-S0.5	6.3	0	0	0.00%
2507	Hines Energy Complex	21,946,282	-3.6%	-790,066	22,736,348	466,881	323,185 (1)	50-S0.5	17.2	18,790	18,798	0.09%

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L/ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
		12/31/09	%	Amount	C/O/R	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2520	Hines Energy Complex Unit # 2	17,793,092	-3.6%	-640,551	18,433,643	687,293	-46,742 (1)	50-S0.5	21.7	-2,154	-2,155	-0.01%
2521	Hines Energy Complex Unit # 3	21,394,234	-3.6%	-770,192	22,164,426	113,494	656,699 (1)	50-S0.5	23.6	27,828	27,839	0.13%
2523	Hines Energy Complex Unit # 4	25,663,689	-3.6%	-923,892	26,587,561	67,795	856,097 (1)	50-S0.5	25.5	33,572	33,588	0.13%
2508	Intercession City Peak # 11	3,630,191	-3.6%	-130,687	3,760,878	96,845	33,841 (1)	50-S0.5	11.9	2,844	2,845	0.08%
2509	Intercession City Peak P1-P6	3,292,138	-3.6%	-118,517	3,410,655	73,150	45,367 (1)	50-S0.5	9.9	4,583	4,585	0.14%
2510	Intercession City Peak P12-P14	6,911,508	-3.6%	-248,814	7,160,322	261,783	-12,969 (1)	50-S0.5	23.6	-550	-550	-0.01%
2511	Intercession City Peak P7-P10	5,257,047	-3.6%	-189,254	5,446,300	175,241	14,013 (1)	50-S0.5	19.1	734	734	0.01%
2512	Rio Pinar Peaking	502,947	-3.6%	-18,106	521,054	49,017	-30,911 (1)	50-S0.5	6.4	-4,830	-4,832	-0.96%
2513	Suwannee River Peaking	1,959,200	-3.6%	-70,531	2,029,732	99,470	-28,939 (1)	50-S0.5	13.0	-2,226	-2,227	-0.11%
2514	Tiger Bay Cogen	5,402,435	-3.6%	-194,488	5,596,923	144,289	50,198 (1)	50-S0.5	24.6	2,041	2,042	0.04%
2515	Turner Peaking	2,352,572	-3.6%	-84,693	2,437,264	177,486	-92,794 (1)	50-S0.5	6.3	-14,729	-14,736	-0.63%
2516	University of Fla Cogen	5,569,377	-3.6%	-200,498	5,769,875	200,756	-258 (1)	50-S0.5	20.6	-13	-13	0.00%
2550	System-Other	0	0.0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
	TOTAL Account 345	139,579,783	-3.6%	-5,024,872	144,604,656	3,854,320	1,170,552		19.5	21,731	21,741	0.02%
346.00	Misc. Power Plant Equipment											
2500	Avon Park Peaking	71,944	-3.5%	-2,518	74,462	11,177	-8,858 (1)	45-R1.5	6.2	-1,397	-1,459	-2.03%
2501	Bartow Peaking	144,659	-3.5%	-5,063	149,722	13,846	-8,783 (1)	45-R1.5	15.8	-556	-581	-0.40%
2503	Bayboro Peaking	401,960	-3.5%	-14,069	416,029	28,751	-14,682 (1)	45-R1.5	16.3	-901	-941	-0.23%
2504	Debary Peaking	633,498	-3.5%	-22,172	655,670	37,303	-15,130 (1)	45-R1.5	9.9	-1,528	-1,597	-0.25%
2505	Debary Peaking P7-1 (New)	834,978	-3.5%	-29,224	864,202	35,527	-6,303 (1)	45-R1.5	12.8	-492	-515	-0.06%
2506	Higgins Peaking	116,970	-3.5%	-4,094	121,064	14,542	-10,448 (1)	45-R1.5	6.3	-1,658	-1,733	-1.48%
2507	Hines Energy Complex	3,722,885	-3.5%	-130,301	3,853,186	177,068	-46,767 (1)	45-R1.5	17.2	-2,719	-2,841	-0.08%
2520	Hines Energy Complex Unit # 2	2,670,859	-3.5%	-93,480	2,764,339	76,788	16,682 (1)	45-R1.5	21.5	776	811	0.03%
2521	Hines Energy Complex Unit # 3	1,579,733	-3.5%	-55,291	1,635,024	20,577	34,714 (1)	45-R1.5	23.3	1,490	1,557	0.10%
2523	Hines Energy Complex Unit # 4	3,283,683	-3.5%	-114,929	3,398,612	14,585	100,344 (1)	45-R1.5	25.1	3,998	4,177	0.13%
2508	Intercession City Peak # 11	188,206	-3.5%	-6,587	194,793	8,080	-1,493 (1)	45-R1.5	12.0	-124	-130	-0.07%
2509	Intercession City Peak P1-P6	851,960	-3.5%	-29,819	881,778	26,313	3,506 (1)	45-R1.5	10.1	347	363	0.04%
2510	Intercession City Peak P12-P14	0	0.0%	0	0	0	0 (1)	45-R1.5	0.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	-3.5%	-37,627	1,112,672	43,760	-6,133 (1)	45-R1.5	19.5	-315	-329	-0.03%
2512	Rio Pinar Peaking	23,650	-3.5%	-828	24,478	516	312 (1)	45-R1.5	6.4	49	51	0.22%
2513	Suwannee River Peaking	131,399	-3.5%	-4,599	135,998	12,440	-7,841 (1)	45-R1.5	13.4	-585	-611	-0.47%
2514	Tiger Bay Cogen	1,615,284	-3.5%	-56,535	1,671,819	68,879	-12,344 (1)	45-R1.5	24.7	-500	-522	-0.03%
2515	Turner Peaking	248,424	-3.5%	-8,695	257,119	28,469	-19,774 (1)	45-R1.5	6.3	-3,139	-3,280	-1.32%
2516	University of Fla Cogen	995,623	-3.5%	-34,847	1,030,470	46,147	-11,300 (1)	45-R1.5	20.7	-546	-570	-0.06%
2550	System-Other	369,977	-3.5%	-12,949	382,926	2,800	10,150 (1)	45-R1.5	28.6	355	371	0.10%
	Transmission Substation - FL	26,668	-4%	-933	27,602	0	933 (1)	45-R1.5	39.0	24	25	0.09%
	TOTAL Account 346	18,987,405	-3.5%	-664,559	19,651,964	667,566	-3,007		0.4	-7,421	-7,755	-0.04%
	TOTAL Other Production Plant	2,389,517,727	-2.7%	-63,387,641	2,452,905,369	70,164,213	-6,776,572		19.0	-1,278,936	-1,284,562	-0.05%

Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

**Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009**

(Cost Of Removal)

Account No.	Description	Original Cost 12/31/09	Estimated Future Net Salvage %	Estimated Future Net Salvage Amount	Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Transmission Plant												
350.10	Land Rights	47,109,609	0%	0	47,109,609	0	0	75-R3	52.9	0	0	0.00%
352.00	Structures and Improvements	23,956,108	-15%	-3,593,416	27,549,524	-438,395	4,031,811	75-R2.5	56.5	71,359	71,359	0.30%
353.10	Station Equipment	551,330,980	-10%	-55,133,098	606,464,078	2,394,514	52,738,584	53-R0.5	43.3	1,217,981	1,217,981	0.22%
353.20	Station Equipment-Station Control	35,527,391	0%	0	35,527,391	1,683,315	-1,683,315	17-R3	4.6	-365,938	-365,938	-1.03%
354.00	Towers and Fixtures	66,502,241	-40%	-26,600,896	93,103,137	15,384,200	11,216,697	65-R3	30.8	364,178	364,178	0.55%
355.00	Poles and Fixtures	423,402,256	-65%	-275,211,467	698,613,723	34,084,753	241,126,713	38-R2	28.9	8,343,485	8,343,485	1.97%
356.00	Overhead Conductors and Devices	325,943,293	-40%	-130,377,317	456,320,610	36,222,976	94,154,341	55-R1.5	43.4	2,169,455	2,169,455	0.67%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	0	0	55-R3	16.9	0	0	0.00%
358.00	Underground Conductors & Devices	138,173,545	-4%	-5,526,942	143,700,486	344,817	5,182,125	50-R3	47.0	110,258	110,258	0.08%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	0	0	75-R3	54.5	0	0	0.00%
	TOTAL Transmission Plant	1,622,090,304	-30.6%	-496,443,136	2,118,533,440	89,676,181	406,766,955		36.5	11,910,779	11,910,779	0.73%
Distribution Plant												
360.10	Land Rights	1,579,853	0%	0	1,579,853	0	0	75-R3	67.2	0	0	0.00%
361.00	Structures and Improvements	34,648,870	-15%	-5,197,331	39,846,201	711,821	4,485,509	75-R2	64.3	69,759	69,759	0.20%
362.00	Station Equipment	518,437,040	-20%	-103,687,408	622,124,448	7,133,398	96,554,010	60-R0.5	51.1	1,889,511	1,889,511	0.36%
364.00	Poles, Towers and Fixtures	506,065,129	-60%	-303,639,078	809,704,207	57,548,320	246,090,758	29-R4	15.9	15,477,406	15,477,406	3.06%
365.00	Overhead Conductors and Devices	556,949,110	-60%	-334,169,466	891,118,576	84,396,499	249,772,967	36-R0.5	27.3	9,149,193	9,149,193	1.64%
366.00	Underground Conduit	209,861,454	-40%	-83,944,582	293,806,036	12,514,426	71,430,155	67-R2.5	55.9	1,277,820	1,277,820	0.61%
367.00	Underground Conductors and Devices	532,357,814	-15%	-79,853,672	612,211,486	17,855,359	61,998,313	35-R2	25.3	2,450,528	2,450,528	0.46%
368.00	Line Transformers	502,355,286	-25%	-125,588,822	627,944,108	47,919,498	77,669,324	27-R2	16.6	4,678,875	4,678,875	0.93%
369.10	Services-Overhead	79,504,487	-60%	-47,702,692	127,207,179	21,968,930	25,733,762	34-R3	15.4	1,671,023	1,671,023	2.10%
369.20	Services-Underground	397,082,377	-20%	-79,416,475	476,498,852	48,486,016	30,930,459	43-R0.5	35.2	878,706	878,706	0.22%
370.00	Meters	121,372,606	-15%	-18,205,891	139,578,497	3,175,845	15,030,046	18-R0.5	13.5	1,113,337	1,113,337	0.92%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0		5.0	0	0	0.00%
371.00	Installation on Customers Premises	4,128,157	0%	0	4,128,157	0	0	25-R2	17.6	0	0	0.00%
373.00	Street Lighting and Signal Systems	288,640,100	-20%	-57,728,020	346,368,120	12,321,960	45,406,060	20-L1.5	12.3	3,691,550	3,691,550	1.28%
	TOTAL Distribution Plant	3,752,982,282	-33.0%	-1,239,133,436	4,992,115,718	314,032,073	925,101,362		23.2	42,347,707	42,347,707	1.13%
General Plant												
389.00	Land Rights	0	0%	0	0	0	0	75-R3		N/A	N/A	0.00%
390.00	Structures and Improvements	112,683,761	-5%	-5,834,188	118,317,950	51,424	5,582,784	24-L0.5	17.8	313,638	313,638	0.28%
391.00	Office Furniture and Equipment	14,199,394	0%	0	14,199,394	137,766	-137,766 (2)	N/A	N/A	N/A	N/A	0.00%
Transportation Equipment												
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	-2,149	2,149 (2)	N/A	N/A	N/A	N/A	0.00%
392.20	Light Trucks	21,416,540	0%	0	21,416,540	-3,882	3,882 (2)	N/A	N/A	N/A	N/A	0.00%
392.30	Heavy Trucks	20,571,035	0%	0	20,571,035	-2,534	2,534 (2)	N/A	N/A	N/A	N/A	0.00%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	116,615	-116,615 (2)	N/A	N/A	N/A	N/A	0.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	1,239,570	-1,239,570 (2)	N/A	N/A	N/A	N/A	0.00%

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Table 2F -COR-FUTURE (Pro Forma)

Progress Energy Florida, Inc

Summary of Pro forma Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2009
(Cost Of Removal)

Account No.	Description	Original Cost 12/31/09	Estimated Future Net Salvage		Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depr Rate
			%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Total Account 392		150,786,801		0	150,786,801	1,347,620	-1,347,620			0	0	0.00%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
396.00	Power Operated Equipment	10,889,803	0%	0	10,889,803	0	0 (2)	N/A	N/A	N/A	N/A	0.00%
397.00	Communication Equipment	67,650,496	0%	0	67,650,496	-1,151,067	1,151,067 (2)	N/A	N/A	N/A	N/A	0.00%
398.00	Miscellaneous Equipment	17,156,909	0%	0	17,156,909	-181,215	181,215 (2)	N/A	N/A	N/A	N/A	0.00%
TOTAL General Plant		394,582,849	-1.4%	-5,634,188	400,217,037	204,528	5,429,660		N/A	313,638	313,638	0.08%
TOTAL Depreciable Plant		12,020,397,963	-19.5%	-2,344,414,445	14,364,812,408	713,406,417	1,631,008,028		21.0	70,142,076	69,299,695	0.58%
<u>NON-DEPRECIABLE PLANT</u>												
<u>Intangible Plant</u>												
301.00	Organization	0										
302.00	Franchises and Consents	8,450,028										
303.00	Miscellaneous Plant	130,149,184										
TOTAL Intangible Plant		138,599,213										
<u>Land</u>												
310.00	Steam Production Land	6,450,314										
320.00	Nuclear Production Land	-150,918										
340.00	Other Production Land	16,544,863										
350.00	Transmission Land	23,969,651										
360.00	Distribution Land	25,199,681										
389.00	General Land	10,108,903										
TOTAL Land		82,122,493										
TOTAL Non-Depreciable Plant		220,721,706										
TOTAL PLANT IN SERVICE		12,241,119,669										

(1) Life Span Method Utilized. Service Lives Vary

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Progress Energy Florida, Inc

Table 3F-Future (Pro Forma)

Summary of Original Cost of Utility Plant in Service Per Depreciation Study as of December 31, 2007,
Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Depreciation Provision

Account No. (a)	Description (b)	Original Cost Per Depr Study 12/31/07 (c)	Budget Activity 1-1-2008 to 12-31-2008			Average 2008 Balances (g)	Plant Only		Gross Salvage	
			2008 Additions (d)	2008 Retirements (e)	Balance 12/31/2008 (f)		Current Depr. Rates (h)	Calc'd 2008 Provision (i)	Current Depr. Rates (j)	Calc'd 2008 Provision (k)
DEPRECIABLE PLANT										
Steam Production Plant										
311.00	Structures & Improvements									
2100	Anclote Steam	37,686,948	2,574	515	37,689,007	37,687,978	3.33%	1,255,010	0.00%	0
2101	Bartow Steam	18,390,225			18,390,225	18,390,225	2.52%	463,434	0.00%	0
2102	Crystal River 1 & 2 Steam	75,347,013	19,511	3,902	75,362,621	75,354,817	2.63%	1,981,832	0.00%	0
2103	Crystal River 4 & 5 Steam	149,641,354	410,714	82,143	149,969,925	149,805,640	3.47%	5,198,256	0.00%	0
2104	Suwannee River Steam	5,100,438			5,100,438	5,100,438	1.63%	83,137	0.00%	0
2150	Bartow/Ancl. Pipeline Transmission Substation - FL	1,111,324 15,484			1,111,324 15,484	1,111,324 15,484	3.07%	34,118	0.00%	0
	TOTAL Account 311	287,292,786	432,798	86,560	287,639,024	287,450,421	0	9,015,785	0	0
312.00	Boiler Plant Equipment									
2100	Anclote Steam	105,906,279	205,844	41,169	106,070,954	105,988,617	3.10%	3,285,647	0.00%	0
2101	Bartow Steam	63,154,086	44,355	8,871	63,189,570	63,171,828	2.75%	1,737,225	-0.01%	-6,317
2102	Crystal River 1 & 2 Steam	191,806,828	2,059,972	411,994	193,454,806	192,630,817	3.56%	6,857,657	-0.01%	-19,263
2103	Crystal River 4 & 5 Steam	470,641,903	10,154,350	2,161,828	478,634,425	474,638,164	2.68%	12,720,303	0.00%	0
2199	Crystal River 4 & 5 Steam-Clean Air		4,447,365		4,447,365	2,223,683	0.00%	0	0.00%	0
2104	Suwannee River Steam	14,934,174	129,462	25,892	15,037,744	14,985,959	2.84%	425,601	0.00%	0
2150	Bartow/Ancl. Pipeline Railroad Cars	17,010,912 32,774,301	687,383	137,477	17,560,819 32,774,301	17,285,865 32,774,301	3.83%	662,049	0.00%	0
	TOTAL Account 312.00	886,228,483	17,728,732	2,787,231	911,169,984	903,699,234	0	25,688,482	0	-25,580
312.90	Boiler Plant Equipment-Coal									
2102	Crystal River 1 & 2 Steam	1,023,482			1,023,482	1,023,482	0.48%	4,913	0.00%	0
2103	Crystal River 4 & 5 Steam	1,727,433			1,727,433	1,727,433	0.44%	7,601	0.00%	0
	TOTAL Account 312.90	2,750,915	0	0	2,750,915	2,750,915	0.45%	12,513	0	0
	TOTAL Account 312	888,979,398	17,728,732	2,787,231	913,920,899	906,450,149	2.84%	25,700,996	0	-25,580
314.00	Turbogenerator Units									
2100	Anclote Steam	110,175,409	69,709		110,245,118	110,210,263	2.60%	2,865,467	-0.01%	-11,021
2101	Bartow Steam	26,521,809			26,521,809	26,521,809	0.37%	98,131	0.00%	0
2102	Crystal River 1 & 2 Steam	124,977,426	296,733	59,347	125,214,813	125,096,119	3.20%	4,003,076	0.00%	0
2103	Crystal River 4 & 5 Steam	192,644,939	1,399,967	279,993	193,764,912	193,204,925	2.44%	4,714,200	-0.01%	-19,320
2104	Suwannee River Steam	12,035,553	7,185	1,437	12,041,301	12,038,427	1.94%	233,545	0.00%	0
	TOTAL Account 314	466,355,136	1,773,594	340,777	467,787,953	467,071,544	2.55%	11,914,419	0	-30,342
315.00	Accessory Electric Equipment									
2100	Anclote Steam	26,465,047			26,465,047	26,465,047	2.25%	595,464	0.00%	0
2101	Bartow Steam	13,704,662			13,704,662	13,704,662	1.27%	174,049	0.00%	0
2102	Crystal River 1 & 2 Steam	35,779,320			35,779,320	35,779,320	3.08%	1,102,003	0.00%	0
2103	Crystal River 4 & 5 Steam	80,573,182	36,454	7,291	80,602,346	80,587,764	3.01%	2,425,692	0.00%	0
2104	Suwannee River Steam	2,719,876			2,719,876	2,719,876	1.67%	45,422	0.00%	0

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service Per Depreciation Study as of December 31, 2007,
 Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Depreciation Provision

Account No.	Description	Original Cost Per Depr Study 12/31/07 (c)	Budget Activity 1-1-2008 to 12-31-2008			Average 2008 Balances (g)	Plant Only		Gross Salvage	
			2008 Additions (d)	2008 Retirements (e)	Balance 12/31/2008 (f)		Current Depr. Rates (h)	Calc'd 2008 Provision (i)	Current Depr. Rates (j)	Calc'd 2008 Provision (k)
2150	Bartow/Ancl. Pipeline	1,252,617			1,252,617	1,252,617	3.08%	38,581	0.00%	0
	TOTAL Account 315	160,494,704	36,454	7,291	160,523,868	160,509,286	2.73%	4,381,210		0
316.00	Miscellaneous Power Plant Equipment									
2100	Andote Steam	6,231,226			6,231,226	6,231,226	2.02%	125,871	0.00%	0
2101	Bartow Steam	3,385,846			3,385,846	3,385,846	3.05%	103,268	-0.04%	-1,354
2102	Crystal River 1 & 2 Steam	6,216,718			6,216,718	6,216,718	2.97%	184,637	0.00%	0
2103	Crystal River 4 & 5 Steam	11,795,822	1,086,795		12,882,616	12,339,219	3.06%	377,580	0.00%	0
2104	Suwannee River Steam	508,755			508,755	508,755	1.55%	7,886	0.00%	0
2150	Bartow/Ancl. Pipeline System - Steam	152,597			152,597	152,597	4.93%	7,523	0.00%	0
	Transmission Substation - FL	42,666			42,666	42,666				
	TOTAL Account 316	28,554,726	1,086,795	0	29,641,521	29,098,124	0	806,764		-1,354
	TOTAL Steam Production Plant	1,841,676,760	21,058,373	3,221,858	1,859,513,265	1,850,579,524	2.80%	51,819,175		-57,276
	Nuclear Production Plant									
321.00	Structures and Improvements									
2300	Crystal River #3	221,086,447	203,504	40,701	221,249,250	221,167,849	1.61%	3,560,802	0.00%	0
321.10	Structures and Improvements									
2300	Tallahassee	4,590,511			4,590,511	4,590,511	2.82%	129,452	0.00%	0
	TOTAL Account 321	225,676,958	203,504	40,701	225,839,761	225,758,360	1.63%	3,690,255		0
322.00	Reactor Plant Equipment									
2300	Crystal River #3	266,915,793	10,734,664	2,146,933	275,503,524	271,209,658	1.87%	5,071,621	0.00%	0
322.10	Reactor Plant Equipment									
2300	Tallahassee	2,006,295			2,006,295	2,006,295	3.13%	62,797	0.00%	0
	TOTAL Account 322	268,922,088	10,734,664	2,146,933	277,509,819	273,215,953	1.88%	5,134,418		0
323.00	Turbogenerator Units									
2300	Crystal River #3	92,342,668			92,342,668	92,342,668	2.60%	2,400,909	0.00%	0
323.10	Turbogenerator Units									
2300	Tallahassee	1,545,523			1,545,523	1,545,523	3.94%	60,894	0.00%	0
	TOTAL Account 323	93,888,191	0	0	93,888,191	93,888,191	2.62%	2,461,803		0
324.00	Accessory Electric Equipment									
2300	Crystal River #3	179,495,507	14,830,712	10,205	194,316,014	186,905,760	1.51%	2,822,277	-0.06%	-112,143
324.10	Accessory Electric Equipment									
2300	Tallahassee	645,490			645,490	645,490	2.75%	17,751	0.00%	0

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Table 3F-Future (Pro Forma)

Account	No.	Description	Original Cost			Budget Activity 1-1-2008 to 12-31-2008			Average			Plant Only			Gross Salvage		
			Per Dept Study 12/31/07	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
325.00	Misc. Power Plant Equipment	Crystal River #3	34,204,339	358,192	70,592	34,491,939	34,348,139	4.34%	1,490,709	0.00%	0	0	0	0	0	0	0
326.10	Misc. Power Plant Equipment	Tallahassee	237,806			237,806	237,806	6.12%	14,554	0.00%	0	0	0	0	0	0	0
	TOTAL Account 325		34,442,145	358,192	70,592	34,729,745	34,585,945	4.35%	1,505,263	0.00%	0	0	0	0	0	0	0
341.00	Structures and Improvements	Other Production Plant	803,070,379	26,127,072	2,268,431	826,929,020	814,999,699	1.92%	16,631,766	-112,143	0	0	0	0	0	0	0
2500	Avon Park Peaking		405,755			405,755	405,755	3.58%	14,526	0.00%	0	0	0	0	0	0	0
2501	Bartow Peaking		1,074,388			1,074,388	1,074,388	-1.26%	-13,537	0.00%	0	0	0	0	0	0	0
2503	Bayboro Peaking		1,650,590			1,650,590	1,650,590	0.92%	15,185	0.00%	0	0	0	0	0	0	0
2504	Debarry Peaking		4,966,043			4,966,043	4,966,043	2.44%	121,171	0.00%	0	0	0	0	0	0	0
2505	Debarry Peaking P7-1 (New)		4,714,633			4,714,633	4,714,633	3.66%	172,556	0.00%	0	0	0	0	0	0	0
2506	Higgins Peaking		791,388			791,388	791,388	2.00%	15,828	0.00%	0	0	0	0	0	0	0
2507	Hines Energy Complex		43,694,771			43,694,771	43,694,771	3.64%	1,590,490	-1.59%	-694,747	0	0	0	0	0	0
2520	Hines Energy Complex Unit # 2		44,311,953			44,311,953	44,311,953	3.55%	1,573,074	0.00%	0	0	0	0	0	0	0
2521	Hines Energy Complex Unit # 3		10,134,658			10,134,658	10,134,658	3.55%	359,780	0.00%	0	0	0	0	0	0	0
2523	Hines Energy Complex Unit # 4		23,595,878			23,595,878	23,595,878	3.55%	837,654	0.00%	0	0	0	0	0	0	0
2508	Intercession City Peak # 11		1,244,317			1,244,317	1,244,317	4.22%	52,510	0.00%	0	0	0	0	0	0	0
2509	Intercession City Peak P1-P6		3,728,718			3,728,718	3,728,718	3.23%	120,438	0.00%	0	0	0	0	0	0	0
2510	Intercession City Peak P12-P14		1,426,366			1,426,366	1,426,366	8.60%	122,667	-1.15%	-16,403	0	0	0	0	0	0
2511	Intercession City Peak P7-P10		9,423,437			9,423,437	9,423,437	3.64%	343,013	0.00%	0	0	0	0	0	0	0
2512	Port St Joe Peak		0			0	0	0.00%	0	0.00%	0	0	0	0	0	0	0
2512	Rio Finar Peaking		117,906			117,906	117,906	2.48%	2,924	0.00%	0	0	0	0	0	0	0
2513	Suwannee River Peaking		1,471,200			1,471,200	1,471,200	1.76%	25,893	0.00%	0	0	0	0	0	0	0
2514	Tiger Bay Cogen		10,620,577			10,620,577	10,620,577	4.15%	440,754	-1.57%	-166,743	0	0	0	0	0	0
2515	Turner Peaking		1,394,020			1,394,020	1,394,020	3.22%	44,887	0.00%	0	0	0	0	0	0	0
2516	University of Fla Cogen		6,499,783			6,499,783	6,499,783	5.39%	350,338	0.00%	0	0	0	0	0	0	0
342.00	Fuel Holders, Production and Accessories	TOTAL Account 341	171,266,381	0	0	171,266,381	171,266,381	3.58%	22,961	0.00%	0	0	0	0	0	0	0
2500	Avon Park Peaking		34,972			34,972	34,972	5.24%	5,246	0.00%	0	0	0	0	0	0	0
2501	Bartow Peaking		485,404			485,404	485,404	3.21%	63,155	0.00%	0	0	0	0	0	0	0
2502	Bartow Combined Cycle		190,118			190,118	190,118	0.00%	0	0.00%	0	0	0	0	0	0	0
2503	Bayboro Peaking		46,518			46,518	46,518	2.74%	41,238	0.00%	0	0	0	0	0	0	0
2504	Debarry Peaking		362,921			362,921	362,921	2.36%	156,785	0.00%	0	0	0	0	0	0	0
2505	Debarry Peaking P7-1 (New)		2,084,617			2,084,617	2,084,617	4.31%	387,270	0.00%	0	0	0	0	0	0	0
2506	Higgins Peaking		540,779			540,779	540,779	5.44%	96,441	0.00%	0	0	0	0	0	0	0
2507	Hines Energy Complex		3,021,685			3,021,685	3,021,685	4.46%	798,221	0.00%	0	0	0	0	0	0	0
2520	Hines Energy Complex Unit # 2		2,110,372			2,110,372	2,110,372	4.46%	617,892	0.00%	0	0	0	0	0	0	0
2521	Hines Energy Complex Unit # 3		5,119,303			5,119,303	5,119,303	4.46%	756,531	0.00%	0	0	0	0	0	0	0
2523	Hines Energy Complex Unit # 4		393,931			393,931	393,931	4.46%	589,779	0.00%	0	0	0	0	0	0	0
2508	Intercession City Peak # 11		1,379,318			1,379,318	1,379,318	4.87%	67,193	0.00%	0	0	0	0	0	0	0
2509	Intercession City Peak P1-P6		1,571,655			1,571,655	1,571,655	3.37%	135,106	0.00%	0	0	0	0	0	0	0

Summary of Original Cost of Utility Plant in Service Per Deprecation Study as of December 31, 2007, Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Deprecation Provision

Table 3F-Future (Pro Forma)

Account No.	Description	Original Cost		Budget Activity 1-1-2008 to 12-31-2008		Average		Plant Only		Gross Salvage	
		Per Dep't Study 12/31/07	12/31/07	2008	Retirements 12/31/2008	Balance 2008	Current	Current	Calc'd 2008	Current	Calc'd 2008
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
343.00	Prime Movers										
2500	Avon Park Peaking	5,901,920		5,901,920		5,901,920	0.87%	51,347	0.00%	51,347	0.00%
2501	Barlow Peaking	14,123,299		14,123,299		14,123,299	3.46%	488,666	0.00%	488,666	0.00%
2502	Barlow Combined Cycle	0		0		0	0.00%	0	0.00%	0	0.00%
2503	Bayboro Peaking	16,243,648		16,243,648		16,243,648	2.69%	436,954	0.00%	436,954	0.00%
2504	Debarry Peaking	26,938,792		26,938,792		26,938,792	3.42%	921,307	0.00%	921,307	0.00%
2505	Debarry Peaking P7-1 (New)	63,579,691	1,275,606	64,855,298		64,217,495	4.33%	2,780,618	0.00%	2,780,618	0.00%
2506	Higgins Peaking	9,787,748		9,787,748		9,787,748	5.19%	507,984	0.00%	507,984	0.00%
2507	Hines Energy Complex	162,212,288		162,212,288		162,212,288	3.17%	5,142,130	0.00%	5,142,130	0.00%
2520	Hines Energy Complex Unit # 2	122,363,181		122,363,181		122,363,181	3.94%	4,821,109	0.00%	4,821,109	0.00%
2521	Hines Energy Complex Unit # 3	154,567,419		154,567,419		154,567,419	3.97%	6,136,327	0.00%	6,136,327	0.00%
2523	Hines Energy Complex Unit # 4	197,127,254	180,030	197,280,280	27,005	197,203,767	3.97%	7,828,990	0.00%	7,828,990	0.00%
2508	Intercession City Peak # 11	14,182,088		14,182,088		14,182,088	4.54%	643,867	0.00%	643,867	0.00%
2509	Intercession City Peak P1-P6	60,867,887		60,867,887		60,867,887	2.74%	640,373	0.00%	640,373	0.00%
2510	Intercession City Peak P12-P14	23,371,270		23,371,270		23,371,270	2.74%	2,879,051	0.00%	2,879,051	0.00%
2511	Intercession City Peak P7-P10	61,658,589		61,658,589		61,658,589	4.42%	2,725,310	0.00%	2,725,310	0.00%
2512	Rio Pinar Peaking	2,142,489		2,142,489		2,142,489	2.67%	57,204	0.00%	57,204	0.00%
2513	Suwannee River Peaking	18,529,757		18,529,757		18,529,757	2.21%	409,508	0.00%	409,508	0.00%
2514	Tiger Bay Cogen	37,360,343		37,360,343		37,360,343	2.56%	956,425	0.00%	956,425	0.00%
2515	Turner Peaking	11,883,912		11,883,912		11,883,912	2.88%	342,257	0.00%	342,257	0.00%
2516	University of Fla Cogen	19,072,165		19,072,165		19,072,165	10.82%	2,063,608	0.00%	2,063,608	0.00%
TOTAL Account 342		111,009,452	18,342,078	126,872,349	2,479,180	118,940,900	4.29%	5,102,032		5,102,032	
344.00	Generators										
2500	Avon Park Peaking	1,633,594		1,633,594		1,633,594	3.01%	49,171	0.00%	49,171	0.00%
2501	Barlow Peaking	7,725,049		7,725,049		7,725,049	-0.13%	-10,043	0.00%	-10,043	0.00%
2503	Bayboro Peaking	3,283,046		3,283,046		3,283,046	3.94%	129,552	0.00%	129,552	0.00%
2504	Debarry Peaking	9,457,806		9,457,806		9,457,806	1.72%	162,674	0.00%	162,674	0.00%
2505	Debarry Peaking P7-1 (New)	18,413,683		18,413,683		18,413,683	3.85%	708,927	0.00%	708,927	0.00%
2506	Higgins Peaking	2,638,129		2,638,129		2,638,129	1.66%	43,793	0.00%	43,793	0.00%
2507	Hines Energy Complex	44,807,805		44,807,805		44,807,805	3.40%	1,523,465	0.00%	1,523,465	0.00%
2520	Hines Energy Complex Unit # 2	39,325,539		39,325,539		39,325,539	3.60%	1,415,719	0.00%	1,415,719	0.00%
2521	Hines Energy Complex Unit # 3	50,311,679		50,311,679		50,311,679	3.63%	1,826,314	0.00%	1,826,314	0.00%
2523	Hines Energy Complex Unit # 4	2,948,628		2,948,628		2,948,628	3.63%	107,035	0.00%	107,035	0.00%
2508	Intercession City Peak # 11	2,664,079		2,664,079		2,664,079	4.25%	113,223	0.00%	113,223	0.00%
2509	Intercession City Peak P1-P6	4,716,975		4,716,975		4,716,975	2.71%	127,930	0.00%	127,930	0.00%
2510	Intercession City Peak P12-P14	16,681,378		16,681,378		16,681,378	4.03%	672,260	0.00%	672,260	0.00%
2511	Intercession City Peak P7-P10	17,702,413		17,702,413		17,702,413	3.84%	679,773	0.00%	679,773	0.00%
2512	Rio Pinar Peaking	430,677		430,677		430,677	0.00%	0	0.00%	0	0.00%
2513	Suwannee River Peaking	5,021,099		5,021,099		5,021,099	1.54%	77,325	0.00%	77,325	0.00%
2514	Tiger Bay Cogen	23,323,806		23,323,806		23,323,806	4.21%	981,932	0.00%	981,932	0.00%

Summary of Original Cost of Utility Plant in Service Per Deprecation Study as of December 31, 2007, Pro Forma Plant in Service Through December 31, 2007 and Calculation of 2008 and 2009 Annual Deprecation Provision

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service Per Depreciation Study as of December 31, 2007,
Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Depreciation Provision

Account No.	Description	Original Cost Per Dep'r Study 12/31/07	Budget Activity 1-1-2008 to 12-31-2008			Average 2008 Balances	Plant Only		Gross Salvage	
			2008 Additions	2008 Retirements	Balance 12/31/2008		Current Depr. Rates	Calc'd 2008 Provision	Current Depr. Rates	Calc'd 2008 Provision
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
2515	Turner Peaking	4,611,530			4,611,530	4,611,530	0.90%	41,504	0.00%	0
2516	University of Fla Cogen	3,561,068			3,561,068	3,561,068	5.47%	194,790	0.00%	0
2550	System-Other	0			0	0	0.00%	0	0.00%	0
	TOTAL Account 344	259,257,982	0	0	259,257,982	259,257,982		8,845,045		0
345.00	Accessory Electric Equipment									
2500	Avon Park Peaking	1,152,348			1,152,348	1,152,348	1.25%	14,404	0.00%	0
2501	Bartow Peaking	2,133,581			2,133,581	2,133,581	-0.56%	-11,948	0.00%	0
2503	Bayboro Peaking	1,134,520			1,134,520	1,134,520	0.82%	9,303	0.00%	0
2504	Debary Peaking	5,814,579			5,814,579	5,814,579	1.84%	106,988	0.00%	0
2505	Debary Peaking P7-1 (New)	5,110,760			5,110,760	5,110,760	3.80%	194,209	0.00%	0
2506	Higgins Peaking	2,559,304			2,559,304	2,559,304	0.00%	0	0.00%	0
2507	Hines Energy Complex	21,946,282			21,946,282	21,946,282	2.65%	581,576	0.00%	0
2520	Hines Energy Complex Unit # 2	17,793,092			17,793,092	17,793,092	3.67%	653,006	0.00%	0
2521	Hines Energy Complex Unit # 3	21,394,234			21,394,234	21,394,234	3.74%	800,144	0.00%	0
2523	Hines Energy Complex Unit # 4	25,663,669			25,663,669	25,663,669	3.74%	959,821	0.00%	0
2508	Intercession City Peak # 11	3,630,191			3,630,191	3,630,191	4.26%	154,646	0.00%	0
2509	Intercession City Peak P1-P6	3,292,138			3,292,138	3,292,138	2.83%	93,168	0.00%	0
2510	Intercession City Peak P12-P14	6,911,508			6,911,508	6,911,508	4.58%	316,547	0.00%	0
2511	Intercession City Peak P7-P10	5,257,047			5,257,047	5,257,047	3.91%	205,551	0.00%	0
2512	Rio Pinar Peaking	502,947			502,947	502,947	0.21%	1,056	0.00%	0
2513	Suwannee River Peaking	1,959,200			1,959,200	1,959,200	1.85%	36,245	0.00%	0
2514	Tiger Bay Cogen	5,402,435			5,402,435	5,402,435	2.26%	122,095	0.00%	0
2515	Turner Peaking	2,352,572			2,352,572	2,352,572	2.42%	56,932	0.00%	0
2516	University of Fla Cogen	5,569,377			5,569,377	5,569,377	5.58%	310,771	0.00%	0
2550	System-Other	0			0	0	0.00%	0	0.00%	0
	TOTAL Account 345	139,579,783	0	0	139,579,783	139,579,783		4,604,516		0
346.00	Misc. Power Plant Equipment									
2500	Avon Park Peaking	71,944			71,944	71,944	1.74%	1,252	0.00%	0
2501	Bartow Peaking	144,659			144,659	144,659	4.36%	6,307	0.00%	0
2503	Bayboro Peaking	401,960			401,960	401,960	3.15%	12,662	0.00%	0
2504	Debary Peaking	633,498			633,498	633,498	3.00%	19,005	0.00%	0
2505	Debary Peaking P7-1 (New)	834,978			834,978	834,978	4.73%	39,494	0.00%	0
2506	Higgins Peaking	116,970			116,970	116,970	4.14%	4,843	0.00%	0
2507	Hines Energy Complex	3,722,885			3,722,885	3,722,885	3.85%	143,331	0.00%	0
2520	Hines Energy Complex Unit # 2	2,670,859			2,670,859	2,670,859	3.96%	105,766	0.00%	0
2521	Hines Energy Complex Unit # 3	1,579,733			1,579,733	1,579,733	3.93%	62,084	0.00%	0
2523	Hines Energy Complex Unit # 4	3,283,683			3,283,683	3,283,683	3.93%	129,049	0.00%	0
2508	Intercession City Peak # 11	188,206			188,206	188,206	5.39%	10,144	0.00%	0
2509	Intercession City Peak P1-P6	851,960			851,960	851,960	5.44%	46,347	0.00%	0
2510	Intercession City Peak P12-P14	0			0	0	0.00%	0	0.00%	0
2511	Intercession City Peak P7-P10	1,075,045			1,075,045	1,075,045	4.54%	48,807	0.00%	0
2512	Rio Pinar Peaking	23,650			23,650	23,650	2.09%	494	0.00%	0
2513	Suwannee River Peaking	131,399			131,399	131,399	4.27%	5,611	0.00%	0
2514	Tiger Bay Cogen	1,615,284			1,615,284	1,615,284	4.14%	66,873	0.00%	0
2515	Turner Peaking	248,424			248,424	248,424	4.79%	11,899	0.00%	0
2516	University of Fla Cogen	995,623			995,623	995,623	5.89%	58,642	0.00%	0
2550	System-Other	369,977			369,977	369,977	3.33%	12,320	0.00%	0
	Transmission Substation - FL	26,668			26,668					
	TOTAL Account 346	18,987,405	0	0	18,987,405	18,960,736		784,930		0
	TOTAL Other Production Plant	1,722,014,746	19,797,714	2,606,184	1,739,306,274	1,730,633,841	3.78%	66,369,708		-877,893

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service Per Depreciation Study as of December 31, 2007,
 Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Depreciation Provision

2-44

Account No.	Description	Original Cost Per Depr Study 12/31/07	Budget Activity 1-1-2008 to 12-31-2008			Average 2008 Balances	Plant Only		Gross Salvage	
			2008 Additions	2008 Retirements	Balance 12/31/2008		Current Depr. Rates	Calc'd 2008 Provision	Current Depr. Rates	Calc'd 2008 Provision
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Transmission Plant										
350.10	Land Rights	47,109,609			47,109,609	47,109,609	1.21%	570,026	0.00%	0
352.00	Structures and Improvements	22,183,418	131,404	19,711	22,295,112	22,239,265	1.57%	349,156	0.00%	0
353.10	Station Equipment	464,755,285	63,258,277	7,442,633	520,570,928	492,663,106	1.71%	8,424,539	-0.17%	-837,527
353.20	Station Equipment-Station Control	35,495,750	-10,482	-1,572	35,486,840	35,491,295	0.90%	319,422	0.00%	0
354.00	Towers and Fixtures	66,502,241			66,502,241	66,502,241	1.39%	924,381	-0.15%	-99,753
355.00	Poles and Fixtures	378,920,206	1,844,135	276,620	380,487,721	379,703,963	2.17%	8,239,576	-0.20%	-759,408
356.00	Overhead Conductors and Devices	258,766,718	10,916,822	1,637,523	268,046,016	263,406,367	1.62%	4,267,183	-0.08%	-210,725
357.00	Underground Conduit	7,010,980			7,010,980	7,010,980	1.28%	89,741	0.00%	0
358.00	Underground Conductors & Devices	9,611,266			9,611,266	9,611,266	1.01%	97,074	-0.04%	-3,845
359.00	Roads and Trails	3,133,902			3,133,902	3,133,902	0.76%	23,818	0.00%	0
	TOTAL Transmission Plant	1,293,489,374	76,140,166	9,374,915	1,360,264,615	1,326,871,994	1.76%	23,304,916		-1,911,258
Distribution Plant										
360.10	Land Rights	889,259	786,354	117,953	1,557,660	1,223,459	1.19%	14,559	0.00%	0
361.00	Structures and Improvements	24,083,491	11,807,423	1,771,113	34,119,800	29,101,646	1.77%	515,099	-0.09%	-26,191
362.00	Station Equipment	425,912,586	60,937,191	9,140,579	477,709,198	451,810,892	1.99%	8,991,037	0.01%	45,181
364.00	Poles, Towers and Fixtures	480,664,661	3,179,301	476,895	483,367,067	482,015,864	3.56%	17,159,765	-0.40%	-1,928,063
365.00	Overhead Conductors and Devices	536,730,035	9,480,645	1,422,097	544,788,583	540,759,309	2.70%	14,600,501	-0.44%	-2,379,341
366.00	Underground Conduit	204,650,089	668,282	100,242	205,218,128	204,934,109	1.78%	3,647,827	-0.52%	-1,065,657
367.00	Underground Conductors and Devices	487,807,417	10,731,443	1,609,716	496,929,144	492,368,280	2.98%	14,672,575	-0.52%	-2,560,315
368.00	Line Transformers	477,057,510	4,983,239	747,486	481,293,263	479,175,386	3.54%	16,962,809	-0.36%	-1,725,031
369.10	Services-Overhead	76,327,425	564,590	84,689	76,807,327	76,567,376	2.68%	2,052,006	-0.32%	-245,016
369.20	Services-Underground	388,282,584	365,779	54,867	388,593,496	388,438,040	2.76%	10,720,890	-0.79%	-3,068,661
370.00	Meters	117,505,352	624,335	93,650	118,036,037	117,770,695	3.30%	3,886,433	-0.20%	-235,541
370.10	Meters-Energy Conservation	0			0	0	0.00%	0	0.00%	0
371.00	Installation on Customers Premises	2,383,459	827,706	124,156	3,087,009	2,735,234	3.93%	107,495	0.00%	0
373.00	Street Lighting and Signal Systems	287,204,324	285,548	42,832	287,447,039	287,325,682	4.59%	13,188,249	0.00%	0
	TOTAL Distribution Plant	3,509,498,191	105,241,835	15,786,275	3,598,953,751	3,564,225,971		106,519,244		-13,188,636
General Plant										
389.00	Land Rights	0			0	0	0.00%	0	0.00%	0
390.00	Structures and Improvements	109,524,363	259,044	129,522	109,653,885	109,589,124	3.60%	3,945,208	0.00%	0
391.00	Office Furniture and Equipment	12,002,325	3,767,933	1,923,684	13,846,574	12,924,449	14.30%	1,848,197	0.00%	0
Transportation Equipment										
392.10	Passenger Cars	1,048,380			1,048,380	1,048,380	8.70%	91,209	0.00%	0
392.20	Light Trucks	20,729,139			20,729,139	20,729,139	8.70%	1,803,435	0.00%	0
392.30	Heavy Trucks	18,108,315	9,451,235	7,088,426	20,471,124	19,289,719	4.80%	925,907	0.00%	0
392.40	Special Trucks	99,060,485			99,060,485	99,060,485	5.00%	4,953,064	0.00%	0
392.50	Trailers	8,690,361			8,690,361	8,690,361	1.70%	147,740	0.00%	0
	Total Account 392	147,636,681	9,451,235	7,088,426	149,999,489	148,818,085	5.32%	7,921,354		0

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service Per Depreciation Study as of December 31, 2007,
Pro Forma Plant in Service Through December 31, 2007 And Calculation of 2008 and 2009 Annual Depreciation Provision

Account No.	Description	Original Cost Per Depr Study 12/31/07	Budget Activity 1-1-2008 to 12-31-2008			Average 2008 Balances	Plant Only		Gross Salvage	
			2008 Additions	2008 Retirements	Balance 12/31/2008		Current Depr. Rates	Calc'd 2008 Provision	Current Depr. Rates	Calc'd 2008 Provision
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
393.00	Stores Equipment	3,853,371			3,853,371	3,853,371	14.30%	551,032	0.00%	0
394.00	Tools, Shop and Garage Equipment	14,436,955			14,436,955	14,436,955	14.30%	2,064,485	0.00%	0
395.00	Laboratory Equipment	2,925,359			2,925,359	2,925,359	14.30%	418,326	0.00%	0
396.00	Power Operated Equipment	4,149,498	1,124,627	544,958	4,729,166	4,439,332	5.81%	257,703	0.00%	0
397.00	Communication Equipment	64,846,598	6,959,585	5,219,688	66,586,494	65,716,546	14.30%	9,397,466	0.00%	0
398.00	Miscellaneous Equipment	7,751,639	5,489,040	823,356	12,417,323	10,084,481	14.30%	1,442,081	0.00%	0
	TOTAL General Plant	367,126,787	27,051,464	15,729,635	378,448,616	372,787,702	7.47%	27,845,853		0
	TOTAL Depreciable Plant	9,636,876,227	275,416,614	48,887,299	9,763,406,541	9,650,098,731	3.01%	290,480,661		-16,147,207
	NON-DEPRECIABLE PLANT									
	Intangible Plant									
301.00	Organization	0			0					
302.00	Franchises and Consents	8,450,028			8,450,028					
303.00	Miscellaneous Plant	125,508,464	1,761,479		127,269,943					
	TOTAL Intangible Plant	133,958,492	1,761,479	0	135,719,971					
	Land									
310.00	Steam Production Land	6,450,314			6,450,314					
320.00	Nuclear Production Land	-150,918			-150,918					
340.00	Other Production Land	16,544,863			16,544,863					
350.00	Transmission Land	23,834,234	135,416		23,969,651					
360.00	Distribution Land	25,199,681			25,199,681					
389.00	General Land	10,108,903			10,108,903					
	TOTAL Land	81,987,077	135,416	0	82,122,493					
	TOTAL Non-Depreciable Plant	215,945,569	1,896,896	0	217,842,464					
	TOTAL PLANT IN SERVICE	9,762,821,796	277,313,509	48,887,299	9,981,248,005					

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009				
		Current	Calc'd 2008		2009	2009	AUS Consultants	Balance	
		Depr. Rates	Provision		Additions	Retirements	Est'd 2009 Ret.	12/31/2009	
(a)	(b)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	
DEPRECIABLE PLANT									
Steam Production Plant									
311.00	Structures & Improvements								
2100	Ancote Steam	-0.09%	-33,919	1,221,090	952,085	290,417			38,350,675
2101	Bartow Steam	-0.06%	-11,034	452,400		18,526,888	-136,663		0
2102	Crystal River 1 & 2 Steam	-0.06%	-45,213	1,936,619	10,045	2,009			75,370,657
2103	Crystal River 4 & 5 Steam	-0.08%	-119,845	5,078,411	15,895,345	3,179,069			162,686,202
2104	Suwannee River Steam	-0.18%	-9,181	73,956					5,100,438
2150	Bartow/Anc. Pipeline	0.00%	0	34,118					1,111,324
	Transmission Substation - FL								15,484
	TOTAL Account 311		-219,192	8,796,594	16,857,475	21,998,383	-136,663		282,634,779
312.00	Boiler Plant Equipment								
2100	Ancote Steam	0.24%	254,373	3,540,020	189,896	461,020			105,799,830
2101	Bartow Steam	0.17%	107,392	1,838,300	23,308	63,259,516	-46,638		0
2102	Crystal River 1 & 2 Steam	0.48%	924,628	7,763,022	3,381,571	676,314			196,160,063
2103	Crystal River 4 & 5 Steam	0.15%	711,957	13,432,260	75,469,060	5,878,587			548,224,898
2199	Crystal River 4 & 5 Steam-Clean Air	0.00%	0	0	944,472,450				948,919,815
2104	Suwannee River Steam	0.12%	17,983	443,584	133,377	26,675			15,144,445
2150	Bartow/Anc. Pipeline	0.27%	46,672	708,720	228,312	45,662			17,743,469
	Railroad Cars								32,774,301
	TOTAL Account 312.00		2,063,005	27,725,907	1,023,897,973	70,347,774	-46,638		1,864,766,821
312.90	Boiler Plant Equipment-Coal								
2102	Crystal River 1 & 2 Steam	0.06%	614	5,527					1,023,482
2103	Crystal River 4 & 5 Steam	0.11%	1,900	9,501					1,727,433
	TOTAL Account 312.90		2,514	15,028	0	0			2,750,915
	TOTAL Account 312		2,065,519	27,740,935	1,023,897,973	70,347,774			1,867,517,736
314.00	Turbogenerator Units								
2100	Ancote Steam	-0.28%	-308,589	2,545,857	3,419,925				113,665,043
2101	Bartow Steam	0.59%	156,479	254,609		26,518,494	3,315		0
2102	Crystal River 1 & 2 Steam	-0.14%	-175,135	3,827,941	319,901	63,980			125,470,734
2103	Crystal River 4 & 5 Steam	-0.29%	-560,294	4,134,585	14,611,921	699,843			207,676,990
2104	Suwannee River Steam	-0.81%	-97,511	136,034	1,629,103	325,821			13,344,583
	TOTAL Account 314		-985,050	10,899,027	19,980,851	27,608,138	3,315		460,157,350
315.00	Accessory Electric Equipment								
2100	Ancote Steam	-0.26%	-68,809	526,654					26,465,047
2101	Bartow Steam	-0.05%	-6,852	167,197		13,704,662	0		0
2102	Crystal River 1 & 2 Steam	-0.20%	-71,559	1,030,444					35,779,320
2103	Crystal River 4 & 5 Steam	-0.23%	-185,352	2,240,340	130,831	26,166			80,707,011
2104	Suwannee River Steam	-0.69%	-18,767	26,655					2,719,876

Table 3F-Future (Pro Forma)

Account No	Description	Cost of Removal			Budget Activity 1-1-2009 to 12-31-2009		
		Current Calc'd 2008	Provision Calc'd 2008	2009 Total	2009 Retirements	AUS Consultants	Balance 12/31/2009
(a)	(b)	(i)	(m)	(n)	(p)	(q)	(r)
2150	Barrow/Andl Pipeline	-3.758	-34.823	4,026,113	130,831	13,730,828	0
TOTAL Account 315							
Miscellaneous Power Plant Equipment							
2100	Archie Steam	0.19%	11,839	137,710	21,205	4,241	6,248,190
2101	Barrow Steam	0.18%	6,095	108,008	3,881,656	-495,810	0
2102	Crystal River 1 & 2 Steam	0.22%	13,677	198,313	15,349	3,070	6,228,997
2103	Crystal River 4 & 5 Steam	0.21%	25,912	403,492	7,274,927	0	20,157,544
2104	Suwannee River Steam	0.16%	814	8,700	0	0	508,755
2150	Barrow/Andl Pipeline	0.27%	412	7,935	0	0	152,597
System - Steam							
Transmission Substation - FL							
TOTAL Account 316							
TOTAL Steam Production Plant			58,749	864,159	7,311,482	3,888,967	-495,810
Nuclear Production Plant			564,930	52,326,828	1,068,178,612	137,674,091	-629,157
321.00	Structures and Improvements	0.17%	375,985	3,936,788	95,929	19,186	221,325,994
321.10	Crystal River #3	-0.01%	-459	128,993	0	0	4,590,511
TOTAL Account 321							
322.00	Reactor Plant Equipment	0.37%	1,003,476	6,075,086	301,157,933	60,677,587	515,983,870
322.10	Crystal River #3	0.23%	4,614	67,412	0	0	2,006,295
TOTAL Account 322							
323.00	Turbogenerator Units	0.37%	341,668	2,742,577	3,547,119	709,424	95,180,363
323.10	Tallahassee	0.37%	5,718	66,612	0	0	1,545,523
TOTAL Account 323							
324.00	Accessory Electric Equipment	-0.17%	-317,740	2,392,394	26,270	5,254	194,337,030
324.10	Crystal River #3	-0.07%	-452	17,299	0	0	645,490
324.20	Tallahassee						

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, ;

Progress Energy Florida, Inc

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009			Balance 12/31/2009
		Current Dep. Rates	Calc'd 2008 Provision		2009 Additions	2009 Retirements	AUS Consultants Est'd 2009 Ret.	
(a)	(b)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
	TOTAL Account 324		-318,192	2,409,693	26,270	5,254		194,982,520
325.00	Misc. Power Plant Equipment							
2300	Crystal River #3	1.20%	412,178	1,902,887	109,034	22,635		34,578,338
326.10	Misc. Power Plant Equipment							
2300	Tallahassee	0.96%	2,283	16,837	0	0		237,806
	TOTAL Account 325		414,461	1,919,724	109,034	22,635		34,816,144
	TOTAL Nuclear Production Plant		1,827,272	17,346,895	304,936,284	61,434,085		1,070,431,220
	Other Production Plant							
341.00	Structures and Improvements							
2500	Avon Park Peaking	-2.89%	-11,726	2,800				405,755
2501	Bartow Peaking	1.65%	17,727	4,190				1,074,388
2503	Bayboro Peaking	1.98%	32,682	47,867				1,650,590
2504	Debary Peaking	0.27%	13,408	134,580				4,966,043
2505	Debary Peaking P7-1 (New)	-0.09%	-4,243	168,312				4,714,633
2506	Higgins Peaking	-1.80%	-14,245	1,583				791,388
2507	Hines Energy Complex	0.10%	43,695	939,438				43,694,771
2520	Hines Energy Complex Unit # 2	0.02%	8,862	1,581,937				44,311,953
2521	Hines Energy Complex Unit # 3	0.02%	2,027	361,807				10,134,658
2523	Hines Energy Complex Unit # 4	0.02%	4,719	842,373				23,595,878
2508	Intercession City Peak # 11	-0.09%	-1,120	51,390				1,244,317
2509	Intercession City Peak P1-P6	-0.28%	-10,440	109,997				3,728,718
2510	Intercession City Peak P12-P14	3.24%	46,214	152,478				1,426,366
2511	Intercession City Peak P7-P10	-0.05%	-4,712	338,301				9,423,437
	Port St Joe Peak	0.00%	0	0				0
2512	Rio Pinar Peaking	-1.02%	-1,203	1,721				117,906
2513	Suwannee River Peaking	-0.15%	-2,207	23,686				1,471,200
2514	Tiger Bay Cogen	0.24%	25,489	299,500				10,620,577
2515	Turner Peaking	-0.02%	-279	44,609				1,394,020
2516	University of Fla Cogen	-0.34%	-22,099	328,239				6,499,783
	TOTAL Account 341		122,550	5,434,809	0	0		171,266,381
342.00	Fuel Holders, Production and Accessoric							
2500	Avon Park Peaking	-0.09%	-577	22,384	101,617	15,242		742,618
2501	Bartow Peaking	0.10%	1,967	65,122		263		2,184,671
2502	Bartow Combined Cycle	0.00%	0	0	640,823			640,823
2503	Bayboro Peaking	-0.08%	-1,204	40,034	103,390	123,509		1,556,712
2504	Debary Peaking	-0.03%	-1,993	154,792				6,797,693
2505	Debary Peaking P7-1 (New)	0.17%	15,275	402,545	302,142	70,821		10,254,541
2506	Higgins Peaking	0.13%	2,305	98,746	61,793	9,269		2,055,169
2507	Hines Energy Complex	0.27%	48,323	846,544	3,186,030	477,905		21,889,678
2520	Hines Energy Complex Unit # 2	0.27%	37,406	655,298	1,711,298	256,695		16,205,602
2521	Hines Energy Complex Unit # 3	0.27%	46,404	812,936	5,608,510	841,277		24,129,739
2523	Hines Energy Complex Unit # 4	0.27%	35,704	625,483	1,445,000			14,865,707
2508	Intercession City Peak # 11	0.25%	3,449	70,643	141,353	21,203		1,500,308
2509	Intercession City Peak P1-P6	0.02%	802	135,908	2,525,489	378,823		6,823,704

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009			Balance 12/31/2009
		Current Depr. Rates	Calc'd 2008 Provision		2009 Additions	2009 Retirements	AUS Consultants Est'd 2009 Ret.	
		(l)	(m)	(n)	(o)	(p)	(q)	(r)
2510	Intercession City Peak P12-P14	0.30%	17,770	316,305	323,820	48,573		6,283,750
2511	Intercession City Peak P7-P10	0.18%	13,640	345,537	605,558	90,834		8,163,195
2512	Rio Pinar Peaking	-1.16%	-4,567	4,449				445,628
2513	Suwannee River Peaking	-0.01%	-389	124,359	34,328	5,149		4,048,308
2514	Tiger Bay Cogen	0.24%	8,150	160,626	49,328	7,399		3,780,457
2515	Turner Peaking	-0.03%	-842	51,365	85,398	12,810		3,092,650
2516	University of Fla Cogen	0.11%	6,480	387,061	185,270	107,488		6,055,286
TOTAL Account 342			228,104	5,330,136	17,111,148	2,467,260		141,516,238
343.00	Prime Movers							
2500	Avon Park Peaking	0.45%	26,559	77,905				5,901,920
2501	Bartow Peaking	-0.15%	-21,185	467,481				14,123,299
2502	Bartow Combined Cycle	0.00%	0	0	631,951,442			631,951,442
2503	Bayboro Peaking	-0.06%	-9,746	427,208				16,243,648
2504	Debary Peaking	-0.03%	-8,082	913,225				26,938,792
2505	Debary Peaking P7-1 (New)	0.10%	64,217	2,844,835	3,114,754			67,970,052
2506	Higgins Peaking	-4.19%	-410,107	97,877				9,787,748
2507	Hines Energy Complex	0.01%	16,221	5,158,351				162,212,288
2520	Hines Energy Complex Unit # 2	0.18%	220,254	5,041,363				122,363,181
2521	Hines Energy Complex Unit # 3	0.19%	293,678	6,430,005				154,567,419
2523	Hines Energy Complex Unit # 4	0.19%	374,687	8,203,677				197,280,280
2508	Intercession City Peak # 11	0.14%	19,855	663,722				14,182,088
2509	Intercession City Peak P1-P6	-0.11%	-25,708	614,664				23,371,270
2510	Intercession City Peak P12-P14	0.17%	103,475	2,982,526				60,867,887
2511	Intercession City Peak P7-P10	0.10%	61,659	2,786,968				61,658,589
2512	Rio Pinar Peaking	-0.22%	-4,713	52,491				2,142,489
2513	Suwannee River Peaking	-0.09%	-16,677	392,831				18,529,757
2514	Tiger Bay Cogen	-0.02%	-7,472	948,953	589,845	88,477		37,861,712
2515	Turner Peaking	-0.14%	-16,637	325,619				11,883,912
2516	University of Fla Cogen	-4.15%	-791,495	1,272,113				19,072,165
TOTAL Account 343			-131,217	39,701,815	635,656,041	88,477		1,658,909,938
344.00	Generators							
2500	Avon Park Peaking	-0.33%	-5,391	43,780				1,633,594
2501	Bartow Peaking	0.55%	42,488	32,445				7,725,049
2503	Bayboro Peaking	-0.41%	-13,460	115,892				3,283,046
2504	Debary Peaking	-0.27%	-25,536	137,138				9,457,806
2505	Debary Peaking P7-1 (New)	-0.14%	-25,779	683,148				18,413,683
2506	Higgins Peaking	-1.46%	-38,517	5,276				2,638,129
2507	Hines Energy Complex	-0.05%	-22,404	1,501,061				44,807,805
2520	Hines Energy Complex Unit # 2	0.02%	7,865	1,423,585				39,325,539
2521	Hines Energy Complex Unit # 3	0.03%	15,094	1,841,407				50,311,679
2523	Hines Energy Complex Unit # 4	0.03%	885	107,920				2,948,628
2508	Intercession City Peak # 11	-0.10%	-2,664	110,559				2,664,079
2509	Intercession City Peak P1-P6	-0.33%	-15,566	112,264				4,716,975
2510	Intercession City Peak P12-P14	-0.03%	-5,004	667,255				16,681,378
2511	Intercession City Peak P7-P10	-0.12%	-21,243	658,530				17,702,413
2512	Rio Pinar Peaking	0.00%	0	0				430,677
2513	Suwannee River Peaking	-0.16%	-8,034	69,291				5,021,099
2514	Tiger Bay Cogen	-0.01%	-2,332	979,600				23,323,806

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009			Balance 12/31/2009
		Current	Calc'd 2008		2009	2009	AUS Consultants	
		Dep'r. Rates	Provision		Additions	Retirements	Est'd 2009 Ret.	
(a)	(b)	(i)	(m)	(n)	(o)	(p)	(q)	(r)
2515	Turner Peaking	0.00%	0	41,504				4,611,530
2516	University of Fla Cogen	-0.36%	-12,820	181,971				3,561,068
2550	System-Other	0.00%	0	0				0
	TOTAL Account 344		-132,420	8,712,626	0	0		259,257,982
345.00	Accessory Electric Equipment							
2500	Avon Park Peaking	0.21%	2,420	16,824				1,152,348
2501	Bartow Peaking	0.83%	17,709	5,761				2,133,581
2503	Bayboro Peaking	0.05%	567	9,870				1,134,520
2504	Debary Peaking	-0.21%	-12,211	94,778				5,814,579
2505	Debary Peaking P7-1 (New)	0.00%	0	194,209				5,110,760
2506	Higgins Peaking	0.00%	0	0				2,559,304
2507	Hines Energy Complex	-0.06%	-13,168	568,409				21,946,282
2520	Hines Energy Complex Unit # 2	0.12%	21,352	674,358				17,793,092
2521	Hines Energy Complex Unit # 3	0.13%	27,813	827,957				21,394,234
2523	Hines Energy Complex Unit # 4	0.13%	33,363	993,184				25,663,669
2508	Intercession City Peak # 11	0.06%	2,178	156,824				3,630,191
2509	Intercession City Peak P1-P6	-0.20%	-6,584	86,583				3,292,138
2510	Intercession City Peak P12-P14	0.15%	10,367	326,914				6,911,508
2511	Intercession City Peak P7-P10	0.02%	1,051	206,602				5,257,047
2512	Rio Pinar Peaking	0.68%	3,420	4,476				502,947
2513	Suwannee River Peaking	-0.12%	-2,351	33,894				1,959,200
2514	Tiger Bay Cogen	-0.07%	-3,782	118,313				5,402,435
2515	Turner Peaking	-0.19%	-4,470	52,462				2,352,572
2516	University of Fla Cogen	-0.13%	-7,240	303,531				5,569,377
2550	System-Other	0.00%	0	0				0
	TOTAL Account 345		70,434	4,674,950	0	0		139,579,783
346.00	Misc. Power Plant Equipment							
2500	Avon Park Peaking	0.06%	43	1,295				71,944
2501	Bartow Peaking	-0.08%	-116	6,191				144,659
2503	Bayboro Peaking	-0.11%	-442	12,220				401,960
2504	Debary Peaking	-0.02%	-127	18,878				633,498
2505	Debary Peaking P7-1 (New)	0.21%	1,753	41,248				834,978
2506	Higgins Peaking	-0.24%	-281	4,562				116,970
2507	Hines Energy Complex	0.18%	6,701	150,032				3,722,885
2520	Hines Energy Complex Unit # 2	0.22%	5,876	111,642				2,670,859
2521	Hines Energy Complex Unit # 3	0.22%	3,475	65,559				1,579,733
2523	Hines Energy Complex Unit # 4	0.22%	7,224	136,273				3,283,683
2508	Intercession City Peak # 11	0.28%	527	10,671				188,206
2509	Intercession City Peak P1-P6	0.16%	1,363	47,710				851,960
2510	Intercession City Peak P12-P14	0.00%	0	0				0
2511	Intercession City Peak P7-P10	0.19%	2,043	50,850				1,075,045
2512	Rio Pinar Peaking	-0.15%	-35	459				23,650
2513	Suwannee River Peaking	0.02%	26	5,637				131,399
2514	Tiger Bay Cogen	0.19%	3,069	69,942				1,615,284
2515	Turner Peaking	0.03%	75	11,974				248,424
2516	University of Fla Cogen	0.07%	697	59,339				995,623
2550	System-Other	0.19%	703	13,023				369,977
	Transmission Substation - FL							26,668
	TOTAL Account 346		32,575	817,505	0	0		18,987,405
	TOTAL Other Production Plant		190,026	64,671,841	652,767,189	2,556,737		2,389,517,727

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009			Balance 12/31/2009
		Current	Calc'd 2008		2009	2009	AUS Consultants	
		Depr. Rates	Provision		Additions	Retirements	Est'd 2009 Ret.	
(a)	(b)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
Transmission Plant								
350.10	Land Rights	0.00%	0	570,026				47,109,609
352.00	Structures and Improvements	0.30%	66,718	415,874	1,954,113	293,117		23,956,108
353.10	Station Equipment	0.24%	1,182,391	8,769,403	35,126,262	4,366,211		551,330,980
353.20	Station Equipment-Station Control	0.00%	0	319,422	47,707	7,156		35,527,391
354.00	Towers and Fixtures	0.48%	319,211	1,143,839				66,502,241
355.00	Poles and Fixtures	0.75%	2,847,780	10,327,948	48,495,131	5,580,595		423,402,256
356.00	Overhead Conductors and Devices	0.72%	1,896,526	5,952,984	58,271,077	373,800		325,943,293
357.00	Underground Conduit	0.00%	0	89,741				7,010,980
358.00	Underground Conductors & Devices	0.16%	15,378	108,607	128,562,279			138,173,545
359.00	Roads and Trails	0.00%	0	23,818				3,133,902
	TOTAL Transmission Plant		6,328,004	27,721,661	272,456,569	10,620,880		1,622,090,304
Distribution Plant								
360.10	Land Rights	0.00%	0	14,559	26,110	3,916		1,579,853
361.00	Structures and Improvements	0.18%	52,383	541,291	622,435	93,365		34,648,870
362.00	Station Equipment	0.57%	2,575,322	11,611,540	47,459,434	6,731,592		518,437,040
364.00	Poles, Towers and Fixtures	0.70%	3,374,111	18,605,812	27,256,544	4,558,481		506,065,129
365.00	Overhead Conductors and Devices	0.40%	2,163,037	14,384,198	14,571,208	2,410,681		556,949,110
366.00	Underground Conduit	0.52%	1,065,657	3,647,827	5,462,736	819,410		209,861,454
367.00	Underground Conductors and Devices	0.73%	3,594,288	15,706,548	45,241,965	9,813,295		532,357,814
368.00	Line Transformers	0.20%	958,351	16,196,128	26,017,086	4,955,062		502,355,286
369.10	Services-Overhead	0.50%	382,837	2,189,827	3,173,130	475,969		79,504,487
369.20	Services-Underground	0.79%	3,068,661	10,720,890	10,313,388	1,824,508		397,082,377
370.00	Meters	0.47%	553,522	4,204,414	3,925,375	588,806		121,372,606
370.10	Meters-Energy Conservation	0.00%	0	0				0
371.00	Installation on Customers Premises	0.00%	0	107,495	1,224,880	183,732		4,128,157
373.00	Street Lighting and Signal Systems	0.00%	0	13,188,249	1,562,424	369,364		288,640,100
	TOTAL Distribution Plant		17,788,170	111,118,777	186,856,715	32,828,184		3,762,982,282
General Plant								
389.00	Land Rights	0.00%	0	0				0
390.00	Structures and Improvements	-0.12%	-131,507	3,813,702	6,059,753	3,029,877		112,683,761
391.00	Office Furniture and Equipment	0.00%	0	1,848,197	1,276,967	924,147		14,199,394
Transportation Equipment								
392.10	Passenger Cars	0.00%	0	91,209				1,048,380
392.20	Light Trucks	0.00%	0	1,803,435	2,749,604	2,062,203		21,416,540
392.30	Heavy Trucks	0.00%	0	925,907	399,645	299,734		20,571,035
392.40	Special Trucks	0.00%	0	4,953,064				99,060,485
392.50	Trailers	0.00%	0	147,740				8,690,361
	Total Account 392		0	7,921,354	3,149,249	2,361,937		150,786,801

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Cost of Removal		Total Calc'd 2008 Provision	Budget Activity 1-1-2009 to 12-31-2009			Balance 12/31/2009
		Current Depr. Rates	Calc'd 2008 Provision		2009 Additions	2009 Retirements	AUS Consultants Est'd 2009 Ret.	
(a)	(b)	(l)	(m)	(n)	(o)	(p)	(q)	(r)
393.00	Stores Equipment	0.00%	0	551,032				3,853,371
394.00	Tools, Shop and Garage Equipment	0.00%	0	2,064,485				14,436,955
395.00	Laboratory Equipment	0.00%	0	418,326				2,925,359
396.00	Power Operated Equipment	0.00%	0	257,703	12,066,232	5,905,595		10,889,803
397.00	Communication Equipment	0.00%	0	9,397,466	6,806,007	5,742,005		67,650,496
398.00	Miscellaneous Equipment	0.00%	0	1,442,081	5,575,983	836,398		17,156,909
	TOTAL General Plant		-131,507	27,714,346	34,934,191	18,799,959		394,582,849
	TOTAL Depreciable Plant		26,566,894	300,900,348	2,520,129,561	263,812,934	-629,157	12,020,397,963
	<u>NON-DEPRECIABLE PLANT</u>							
	<u>Intangible Plant</u>							
301.00	Organization							0
302.00	Franchises and Consents							8,450,028
303.00	Miscellaneous Plant				2,879,242			130,149,184
	TOTAL Intangible Plant				2,879,242	0	0	138,599,213
	<u>Land</u>							
310.00	Steam Production Land							6,450,314
320.00	Nuclear Production Land							-150,918
340.00	Other Production Land							16,544,863
350.00	Transmission Land							23,969,651
360.00	Distribution Land							25,199,681
389.00	General Land							10,108,903
	TOTAL Land				0	0	0	82,122,493
	TOTAL Non-Depreciable Plant				2,879,242	0	0	220,721,706
	TOTAL PLANT IN SERVICE				2,523,008,803	263,812,934	-629,157	12,241,119,669

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Average 2009 Balances	Current Depr Rates	Total 2009 Annual Provision	Plant Only Current Depr. Rates	Plant Only Calc'd 2009 Provision	Gross Salvage Current Depr. Rates	Theoretical		Cost of Removal Calc'd 2009 Provision
								Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Depr. Rates	
(a)	(b)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
DEPRECIABLE PLANT										
Steam Production Plant										
311.00	Structures & Improvements									
2100	Anclote Steam	38,019,841	3.24%	1,231,843	3.33%	1,266,061	0.00%	0	-0.09%	-34,218
2101	Bartow Steam	9,195,113	2.46%	226,200	2.52%	231,717	0.00%	0	-0.06%	-5,517
2102	Crystal River 1 & 2 Steam	75,366,639	2.57%	1,936,923	2.63%	1,982,143	0.00%	0	-0.06%	-45,220
2103	Crystal River 4 & 5 Steam	156,328,063	3.39%	5,299,521	3.47%	5,424,584	0.00%	0	-0.08%	-125,062
2104	Suwannee River Steam	5,100,438	1.45%	73,956	1.63%	83,137	0.00%	0	-0.18%	-9,181
2150	Bartow/Ancl. Pipeline	1,111,324	3.07%	34,118	3.07%	34,118	0.00%	0	0.00%	0
	Transmission Substation - FL	15,484	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 311	285,136,902	3.09%	8,802,561	3.16%	9,021,759	0.00%	0	-0.08%	-219,198
312.00	Boiler Plant Equipment									
2100	Anclote Steam	105,935,392	3.34%	3,538,242	3.10%	3,283,997	0.00%	0	0.24%	254,245
2101	Bartow Steam	31,594,785	2.91%	919,408	2.75%	868,857	-0.01%	-3,159	0.17%	53,711
2102	Crystal River 1 & 2 Steam	194,807,434	4.03%	7,850,740	3.56%	6,935,145	-0.01%	-19,481	0.48%	935,076
2103	Crystal River 4 & 5 Steam	513,429,662	2.83%	14,530,059	2.68%	13,759,915	0.00%	0	0.15%	770,144
2199	Crystal River 4 & 5 Steam-Clean Air	476,683,590	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2104	Suwannee River Steam	15,091,095	2.96%	446,696	2.84%	428,587	0.00%	0	0.12%	18,109
2150	Bartow/Ancl. Pipeline	17,652,144	3.83%	676,077	3.83%	676,077	0.00%	0	0.27%	47,661
	Railroad Cars	32,774,301	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 312.00	1,387,968,403		27,961,223		25,952,578	-0.02%	-22,640	1.43%	2,078,946
312.90	Boiler Plant Equipment-Coal									
2102	Crystal River 1 & 2 Steam	1,023,482	0.54%	5,527	0.48%	4,913	0.00%	0	0.06%	614
2103	Crystal River 4 & 5 Steam	1,727,433	0.55%	9,501	0.44%	7,601	0.00%	0	0.11%	1,900
	TOTAL Account 312.90	2,750,915	0.55%	15,028	0.45%	12,513	0.00%	0	0.09%	2,514
	TOTAL Account 312	1,390,719,318	2.01%	27,976,251	1.87%	25,965,091	0.00%	-22,640	0.15%	2,081,461
314.00	Turbogenerator Units									
2100	Anclote Steam	111,955,080	2.31%	2,586,162	2.60%	2,910,832	-0.01%	-11,196	-0.28%	-313,474
2101	Bartow Steam	13,260,905	0.96%	127,305	0.37%	49,065	0.00%	0	0.59%	78,239
2102	Crystal River 1 & 2 Steam	125,342,773	3.06%	3,835,489	3.20%	4,010,969	0.00%	0	-0.14%	-175,480
2103	Crystal River 4 & 5 Steam	200,720,951	2.14%	4,295,428	2.44%	4,897,591	-0.01%	-20,072	-0.29%	-582,091
2104	Suwannee River Steam	12,692,942	1.13%	143,430	1.94%	246,243	0.00%	0	-0.81%	-102,813
	TOTAL Account 314	463,972,651	2.37%	10,987,815	2.61%	12,114,700	-0.01%	-31,268	-0.24%	-1,095,618
315.00	Accessory Electric Equipment									
2100	Anclote Steam	26,465,047	1.99%	526,654	2.25%	595,464	0.00%	0	-0.26%	-68,809
2101	Bartow Steam	6,852,331	1.22%	83,598	1.27%	87,025	0.00%	0	-0.05%	-3,426
2102	Crystal River 1 & 2 Steam	35,779,320	2.88%	1,030,444	3.08%	1,102,003	0.00%	0	-0.20%	-71,559
2103	Crystal River 4 & 5 Steam	80,654,678	2.78%	2,242,200	3.01%	2,427,706	0.00%	0	-0.23%	-185,506
2104	Suwannee River Steam	2,719,876	0.98%	26,655	1.67%	45,422	0.00%	0	-0.69%	-18,767

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No	Description	Average 2009 Balances	Current Depr Rates	Total 2009 Annual Provision	Plant Only Current Depr. Rates	Plant Only Calc'd 2009 Provision	Gross Salvage Current Depr. Rates	Theoretical		
								Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Depr. Rates	Cost of Removal Calc'd 2009 Provision
(a)	(b)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
2150	Bartow/Ancl. Pipeline	1,252,617	2.78%	34,823	3.08%	38,581	0.00%	0	-0.30%	-3,758
	TOTAL Account 315	153,723,869	2.57%	3,944,375	2.79%	4,296,200	0.00%	0	-0.23%	-351,825
316.00	Miscellaneous Power Plant Equipment									
2100	Anclote Steam	6,239,708	2.21%	137,898	2.02%	126,042	0.00%	0	0.19%	11,855
2101	Bartow Steam	1,692,923	3.19%	54,004	3.05%	51,634	-0.04%	-677	0.18%	3,047
2102	Crystal River 1 & 2 Steam	6,222,858	3.19%	198,509	2.97%	184,819	0.00%	0	0.22%	13,690
2103	Crystal River 4 & 5 Steam	16,520,080	3.27%	540,207	3.06%	505,514	0.00%	0	0.21%	34,692
2104	Suwannee River Steam	508,755	1.71%	8,700	1.55%	7,886	0.00%	0	0.16%	814
2150	Bartow/Ancl. Pipeline	152,597	5.20%	7,935	4.93%	7,523	0.00%	0	0.27%	412
	System - Steam	221,096	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	Transmission Substation - FL	42,666	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 316	31,600,683		947,252		883,418	-0.04%	-677	1.23%	64,511
	TOTAL Steam Production Plant	2,325,163,423	2.26%	62,658,253	2.25%	62,281,168	0.00%	-64,585	0.02%	479,331
	<u>Nuclear Production Plant</u>									
321.00	Structures and Improvements									
2300	Crystal River #3	221,287,622	1.78%	3,938,920	1.61%	3,562,731	0.00%	0	0.17%	376,189
321.10	Structures and improvements									
2300	Tallahassee	4,590,511	2.81%	128,993	2.82%	129,452	0.00%	0	-0.01%	-459
	TOTAL Account 321	225,878,133	1.80%	4,067,913	1.63%	3,692,183	0.00%	0	0.17%	375,730
322.00	Reactor Plant Equipment									
2300	Crystal River #3	395,743,697	2.24%	8,864,659	1.87%	7,400,407	0.00%	0	0.37%	1,464,252
322.10	Reactor Plant Equipment									
2300	Tallahassee	2,006,295	3.36%	67,412	3.13%	62,797	0.00%	0	0.23%	4,614
	TOTAL Account 322	397,749,992	2.25%	8,932,070	1.88%	7,463,204	0.00%	0	0.37%	1,468,866
323.00	Turbogenerator Units									
2300	Crystal River #3	93,761,515	2.97%	2,784,717	2.60%	2,437,799	0.00%	0	0.37%	346,918
323.10	Turbogenerator Units									
2300	Tallahassee	1,545,523	4.31%	66,612	3.94%	60,894	0.00%	0	0.37%	5,718
	TOTAL Account 323	95,307,038	2.99%	2,851,329	2.62%	2,498,693	0.00%	0	0.37%	352,636
324.00	Accessory Electric Equipment									
2300	Crystal River #3	194,326,522	1.28%	2,487,379	1.51%	2,934,330	-0.06%	-116,596	-0.17%	-330,355
324.10	Accessory Electric Equipment									
2300	Tallahassee	645,490	2.68%	17,299	2.75%	17,751	0.00%	0	-0.07%	-452

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Average 2009 Balances	Current Depr Rates	Total 2009 Annual Provision	Plant Only Current Depr. Rates	Plant Only Calc'd 2009 Provision	Gross Salvage Current Depr. Rates	Theoretical		Cost of Removal Calc'd 2009 Provision
								Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Depr. Rates	
(a)	(b)	(a)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
TOTAL Account 324		194,972,012	1.28%	2,504,679	1.51%	2,952,081	-0.06%	-116,596	-0.17%	-330,807
325.00 Misc. Power Plant Equipment										
2300	Crystal River #3	34,535,138	5.54%	1,913,247	4.34%	1,498,825	0.00%	0	1.20%	414,422
325.10 Misc. Power Plant Equipment										
2300	Tallahassee	237,806	7.08%	16,837	6.12%	14,554	0.00%	0	0.96%	2,283
TOTAL Account 325		34,772,944	5.55%	1,930,083	4.35%	1,513,379	0.00%	0	1.20%	416,705
TOTAL Nuclear Production Plant		948,680,120	2.14%	20,286,074	1.91%	18,119,540	-0.01%	-116,596	0.24%	2,283,130
	Other Production Plant									
341.00 Structures and Improvements										
2500	Avon Park Peaking	405,755	0.69%	2,800	3.58%	14,526	0.00%	0	-2.89%	-11,726
2501	Bartow Peaking	1,074,388	0.39%	4,190	-1.26%	-13,537	0.00%	0	1.65%	17,727
2503	Bayboro Peaking	1,650,590	2.90%	47,867	0.92%	15,185	0.00%	0	1.98%	32,682
2504	Debary Peaking	4,966,043	2.71%	134,580	2.44%	121,171	0.00%	0	0.27%	13,408
2505	Debary Peaking P7-1 (New)	4,714,633	3.57%	168,312	3.66%	172,556	0.00%	0	-0.09%	-4,243
2506	Higgins Peaking	791,388	0.20%	1,583	2.00%	15,828	0.00%	0	-1.80%	-14,245
2507	Hines Energy Complex	43,694,771	2.15%	939,438	3.64%	1,590,490	-1.59%	-694,747	0.10%	43,695
2520	Hines Energy Complex Unit # 2	44,311,953	3.57%	1,581,937	3.55%	1,573,074	0.00%	0	0.02%	8,862
2521	Hines Energy Complex Unit # 3	10,134,658	4.13%	418,561	3.55%	359,780	0.00%	0	0.02%	2,027
2523	Hines Energy Complex Unit # 4	23,595,878	2.95%	696,078	3.55%	837,654	0.00%	0	0.02%	4,719
2508	Intercession City Peak # 11	1,244,317	4.13%	51,390	4.22%	52,510	0.00%	0	-0.09%	-1,120
2509	Intercession City Peak P1-P6	3,728,718	2.95%	109,997	3.23%	120,438	0.00%	0	-0.28%	-10,440
2510	Intercession City Peak P12-P14	1,426,366	10.69%	152,478	8.60%	122,667	-1.15%	-16,403	3.24%	46,214
2511	Intercession City Peak P7-P10	9,423,437	3.59%	338,301	3.64%	343,013	0.00%	0	-0.05%	-4,712
	Port St Joe Peak	0		0	0.00%	0	0.00%	0	0.00%	0
2512	Rio Pinar Peaking	117,906	1.46%	1,721	2.48%	2,924	0.00%	0	-1.02%	-1,203
2513	Suwannee River Peaking	1,471,200	1.61%	23,686	1.76%	25,893	0.00%	0	-0.15%	-2,207
2514	Tiger Bay Cogen	10,820,577	2.82%	299,500	4.15%	440,754	-1.57%	-166,743	0.24%	25,489
2515	Turner Peaking	1,394,020	3.20%	44,609	3.22%	44,887	0.00%	0	-0.02%	-279
2516	University of Fla Cogen	6,499,783	5.05%	328,239	5.39%	350,338	0.00%	0	-0.34%	-22,099
TOTAL Account 341		171,266,381	3.12%	5,345,269	3.61%	6,190,152	-0.51%	-877,893	0.07%	122,550
342.00 Fuel Holders, Production and Accessorie										
2500	Avon Park Peaking	699,431	3.49%	24,410	3.58%	25,040	0.00%	0	-0.09%	-629
2501	Bartow Peaking	2,184,803	3.31%	72,317	3.21%	70,132	0.00%	0	0.10%	2,185
2502	Bartow Combined Cycle	320,411	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2503	Bayboro Peaking	1,566,771	2.66%	41,676	2.74%	42,930	0.00%	0	-0.08%	-1,253
2504	Debary Peaking	6,797,693	2.33%	158,386	2.36%	160,426	0.00%	0	-0.03%	-2,039
2505	Debary Peaking P7-1 (New)	10,138,880	4.48%	454,222	4.31%	436,986	0.00%	0	0.17%	17,236
2506	Higgins Peaking	2,028,907	5.57%	113,010	5.44%	110,373	0.00%	0	0.13%	2,638
2507	Hines Energy Complex	20,535,616	4.73%	971,335	4.46%	915,888	0.00%	0	0.27%	55,446
2520	Hines Energy Complex Unit # 2	15,478,300	5.12%	792,489	4.46%	690,332	0.00%	0	0.27%	41,791
2521	Hines Energy Complex Unit # 3	21,746,122	3.39%	737,194	4.46%	969,877	0.00%	0	0.27%	58,715
2523	Hines Energy Complex Unit # 4	14,143,207	5.34%	755,247	4.46%	630,787	0.00%	0	0.27%	38,187
2508	Intercession City Peak # 11	1,440,233	5.12%	73,740	4.87%	70,139	0.00%	0	0.25%	3,601
2509	Intercession City Peak P1-P6	5,750,371	3.39%	194,938	3.37%	193,788	0.00%	0	0.02%	1,150

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Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Average 2009 Balances	Current Depr Rates	Total 2009 Annual Provision	Plant Only Current Depr. Rates	Plant Only Calc'd 2009 Provision	Gross Salvage Current Depr. Rates	Theoretical		Cost of Removal Calc'd 2009 Provision
								Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Depr. Rates	
(a)	(b)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(sa)
2510	Intercession City Peak P12-P14	6,146,126	5.34%	328,203	5.04%	309,765	0.00%	0	0.30%	18,438
2511	Intercession City Peak P7-P10	7,905,833	4.56%	360,506	4.38%	346,275	0.00%	0	0.18%	14,230
2512	Rio Pinar Peaking	445,628	1.13%	5,036	2.29%	10,205	0.00%	0	-1.16%	-5,169
2513	Suwannee River Peaking	4,033,719	3.20%	129,079	3.21%	129,482	0.00%	0	-0.01%	-403
2514	Tiger Bay Cogen	3,759,492	4.73%	177,824	4.49%	168,801	0.00%	0	0.24%	9,023
2515	Turner Peaking	3,056,356	1.83%	55,931	1.86%	56,848	0.00%	0	-0.03%	-917
2516	University of Fla Cogen	6,016,395	6.74%	405,505	6.63%	398,887	0.00%	0	0.11%	6,618
TOTAL Account 342		134,194,293	4.36%	5,851,047	4.28%	5,736,961	0.00%	0	0.19%	258,846
343.00 Prime Movers										
2500	Avon Park Peaking	5,901,920	1.32%	77,905	0.87%	51,347	0.00%	0	0.45%	26,559
2501	Bartow Peaking	14,123,299	3.31%	467,481	3.46%	488,666	0.00%	0	-0.15%	-21,185
2502	Bartow Combined Cycle	315,975,721	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2503	Bayboro Peaking	16,243,648	2.63%	427,208	2.69%	436,954	0.00%	0	-0.06%	-9,746
2504	Debary Peaking	26,938,792	3.39%	913,225	3.42%	921,307	0.00%	0	-0.03%	-8,082
2505	Debary Peaking P7-1 (New)	66,412,675	4.43%	2,942,081	4.33%	2,875,669	0.00%	0	0.10%	66,413
2506	Higgins Peaking	9,787,748	1.00%	97,877	5.19%	507,984	0.00%	0	-4.19%	-410,107
2507	Hines Energy Complex	162,212,288	3.18%	5,158,351	3.17%	5,142,130	0.00%	0	0.01%	16,221
2520	Hines Energy Complex Unit # 2	122,363,181	4.12%	5,041,363	3.94%	4,821,109	0.00%	0	0.18%	220,254
2521	Hines Energy Complex Unit # 3	154,567,419	4.16%	6,430,005	3.97%	6,136,327	0.00%	0	0.19%	293,678
2523	Hines Energy Complex Unit # 4	197,280,280	4.16%	8,206,860	3.97%	7,832,027	0.00%	0	0.19%	374,833
2508	Intercession City Peak # 11	14,182,088	4.68%	663,722	4.54%	643,867	0.00%	0	0.14%	19,855
2509	Intercession City Peak P1-P6	23,371,270	2.63%	614,664	2.74%	640,373	0.00%	0	-0.11%	-25,708
2510	Intercession City Peak P12-P14	60,867,887	4.90%	2,982,526	4.73%	2,879,051	0.00%	0	0.17%	103,475
2511	Intercession City Peak P7-P10	61,658,589	4.52%	2,786,968	4.42%	2,725,310	0.00%	0	0.10%	61,659
2512	Rio Pinar Peaking	2,142,489	2.45%	52,491	2.67%	57,204	0.00%	0	-0.22%	-4,713
2513	Suwannee River Peaking	18,529,757	2.12%	392,831	2.21%	409,508	0.00%	0	-0.09%	-16,677
2514	Tiger Bay Cogen	37,611,028	2.54%	955,320	2.56%	962,842	0.00%	0	-0.02%	-7,522
2515	Turner Peaking	11,883,912	2.74%	325,619	2.88%	342,257	0.00%	0	-0.14%	-16,637
2516	University of Fla Cogen	19,072,165	6.67%	1,272,113	10.82%	2,063,608	0.00%	0	-4.15%	-781,495
TOTAL Account 343		1,341,126,156	2.97%	39,808,612	2.98%	39,937,539	0.00%	0	-0.01%	-128,927
344.00 Generators										
2500	Avon Park Peaking	1,633,594	2.68%	43,780	3.01%	49,171	0.00%	0	-0.33%	-5,391
2501	Bartow Peaking	7,725,049	0.42%	32,445	-0.13%	-10,043	0.00%	0	0.55%	42,488
2503	Bayboro Peaking	3,283,046	3.53%	115,892	3.94%	129,352	0.00%	0	-0.41%	-13,460
2504	Debary Peaking	9,457,806	1.45%	137,139	1.72%	162,674	0.00%	0	-0.27%	-25,536
2505	Debary Peaking P7-1 (New)	18,413,683	3.71%	683,148	3.85%	708,927	0.00%	0	-0.14%	-25,779
2506	Higgins Peaking	2,638,129	0.20%	5,276	1.66%	43,793	0.00%	0	-1.46%	-38,517
2507	Hines Energy Complex	44,807,805	3.35%	1,501,061	3.40%	1,523,465	0.00%	0	-0.05%	-22,404
2520	Hines Energy Complex Unit # 2	39,325,539	3.62%	1,423,585	3.60%	1,415,719	0.00%	0	0.02%	7,865
2521	Hines Energy Complex Unit # 3	50,311,679	3.66%	1,841,407	3.63%	1,826,314	0.00%	0	0.03%	15,094
2523	Hines Energy Complex Unit # 4	2,948,628	3.66%	107,920	3.63%	107,035	0.00%	0	0.03%	885
2508	Intercession City Peak # 11	2,664,079	4.15%	110,559	4.25%	113,223	0.00%	0	-0.10%	-2,664
2509	Intercession City Peak P1-P6	4,716,975	2.38%	112,264	2.71%	127,830	0.00%	0	-0.33%	-15,566
2510	Intercession City Peak P12-P14	16,681,378	4.00%	667,255	4.03%	672,260	0.00%	0	-0.03%	-5,004
2511	Intercession City Peak P7-P10	17,702,413	3.72%	658,530	3.84%	679,773	0.00%	0	-0.12%	-21,243
2512	Rio Pinar Peaking	430,677	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2513	Suwannee River Peaking	5,021,099	1.38%	69,291	1.54%	77,325	0.00%	0	-0.16%	-8,034
2514	Tiger Bay Cogen	23,323,806	4.20%	979,600	4.21%	981,932	0.00%	0	-0.01%	-2,332

Table 3F-Future (Pro Forma)

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								Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Rates	
(a)	(b)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
2515	Turner Peaking	4,611,530	0.90%	41,504	0.90%	41,504	0.00%	0	0.00%	0
2516	University of Fla Cogen	3,561,068	5.11%	181,971	5.47%	194,790	0.00%	0	-0.36%	-12,820
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 344	259,257,982	3.36%	8,712,626	3.41%	8,845,045	0.00%	0	-0.05%	-132,420
345.00	Accessory Electric Equipment									
2500	Avon Park Peaking	1,152,348	1.46%	16,824	1.25%	14,404	0.00%	0	0.21%	2,420
2501	Bartow Peaking	2,133,581	0.27%	5,761	-0.56%	-11,948	0.00%	0	0.83%	17,709
2503	Bayboro Peaking	1,134,520	0.87%	9,870	0.82%	9,303	0.00%	0	0.05%	567
2504	Debary Peaking	5,814,579	1.63%	94,778	1.84%	106,988	0.00%	0	-0.21%	-12,211
2505	Debary Peaking P7-1 (New)	5,110,760	3.80%	194,209	3.80%	194,209	0.00%	0	0.00%	0
2506	Higgins Peaking	2,559,304	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2507	Hines Energy Complex	21,946,282	2.59%	568,409	2.65%	581,576	0.00%	0	-0.06%	-13,168
2520	Hines Energy Complex Unit # 2	17,793,092	3.79%	674,358	3.67%	653,006	0.00%	0	0.12%	21,352
2521	Hines Energy Complex Unit # 3	21,394,234	3.87%	827,957	3.74%	800,144	0.00%	0	0.13%	27,813
2523	Hines Energy Complex Unit # 4	25,663,669	3.87%	993,184	3.74%	959,821	0.00%	0	0.13%	33,363
2508	Intercession City Peak # 11	3,630,191	4.32%	156,824	4.26%	154,646	0.00%	0	0.06%	2,178
2509	Intercession City Peak P1-P6	3,292,138	2.63%	86,583	2.83%	93,168	0.00%	0	-0.20%	-6,584
2510	Intercession City Peak P12-P14	6,911,508	4.73%	328,914	4.58%	316,547	0.00%	0	0.15%	10,367
2511	Intercession City Peak P7-P10	5,257,047	3.93%	206,602	3.91%	205,551	0.00%	0	0.02%	1,051
2512	Rio Pinar Peaking	502,947	0.89%	4,476	0.21%	1,056	0.00%	0	0.68%	3,420
2513	Suwannee River Peaking	1,959,200	1.73%	33,894	1.85%	36,245	0.00%	0	-0.12%	-2,351
2514	Tiger Bay Cogen	5,402,435	2.19%	118,313	2.26%	122,095	0.00%	0	-0.07%	-3,782
2515	Turner Peaking	2,352,572	2.23%	52,462	2.42%	56,932	0.00%	0	-0.19%	-4,470
2516	University of Fla Cogen	5,569,377	5.45%	303,531	5.58%	310,771	0.00%	0	-0.13%	-7,240
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 345	139,579,783	3.35%	4,674,950	3.30%	4,604,516	0.00%	0	0.05%	70,434
346.00	Misc. Power Plant Equipment									
2500	Avon Park Peaking	71,944	1.80%	1,295	1.74%	1,252	0.00%	0	0.06%	43
2501	Bartow Peaking	144,659	4.28%	6,191	4.36%	6,307	0.00%	0	-0.08%	-116
2503	Bayboro Peaking	401,960	3.04%	12,220	3.15%	12,662	0.00%	0	-0.11%	-442
2504	Debary Peaking	633,498	2.98%	18,878	3.00%	19,005	0.00%	0	-0.02%	-127
2505	Debary Peaking P7-1 (New)	834,978	4.94%	41,248	4.73%	39,494	0.00%	0	0.21%	1,753
2506	Higgins Peaking	116,970	3.90%	4,562	4.14%	4,843	0.00%	0	-0.24%	-281
2507	Hines Energy Complex	3,722,885	4.03%	150,032	3.85%	143,331	0.00%	0	0.18%	6,701
2520	Hines Energy Complex Unit # 2	2,670,859	4.18%	111,642	3.96%	105,766	0.00%	0	0.22%	5,876
2521	Hines Energy Complex Unit # 3	1,579,733	4.15%	65,559	3.93%	62,084	0.00%	0	0.22%	3,475
2523	Hines Energy Complex Unit # 4	3,283,683	4.15%	136,273	3.93%	129,049	0.00%	0	0.22%	7,224
2508	Intercession City Peak # 11	188,206	5.67%	10,671	5.39%	10,144	0.00%	0	0.28%	527
2509	Intercession City Peak P1-P6	851,960	5.60%	47,710	5.44%	46,347	0.00%	0	0.16%	1,363
2510	Intercession City Peak P12-P14	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
2511	Intercession City Peak P7-P10	1,075,045	4.73%	50,850	4.54%	48,807	0.00%	0	0.19%	2,043
2512	Rio Pinar Peaking	23,650	1.94%	459	2.09%	494	0.00%	0	-0.15%	-35
2513	Suwannee River Peaking	131,399	4.29%	5,637	4.27%	5,611	0.00%	0	0.02%	26
2514	Tiger Bay Cogen	1,615,284	4.33%	69,942	4.14%	66,873	0.00%	0	0.19%	3,069
2515	Turner Peaking	248,424	4.82%	11,974	4.79%	11,899	0.00%	0	0.03%	75
2516	University of Fla Cogen	995,623	5.96%	59,339	5.89%	58,642	0.00%	0	0.07%	697
2550	System-Other	369,977	3.52%	13,023	3.33%	12,320	0.00%	0	0.19%	703
	Transmission Substation - FL	26,668	0.00%	0	0.00%	0	0.00%	0	0.00%	0
	TOTAL Account 346	18,987,405	4.31%	817,505	4.13%	784,930	0.00%	0	0.17%	32,575
	TOTAL Other Production Plant	2,064,412,001	3.16%	65,210,009	3.20%	66,099,143	0.00%	0		223,059

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Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Average 2009 Balances	Current Depr Rates	Total 2009 Annual Provision	Theoretical					
					Plant Only Current Depr. Rates	Plant Only Calc'd 2009 Provision	Gross Salvage Current Depr. Rates	Gross Salvage Calc'd 2009 Provision	Cost of Removal Current Depr. Rates	Cost of Removal Calc'd 2009 Provision
(a)	(b)	(s)	(t)	(u)	(v)	(w)	(x)	(y)	(z)	(aa)
Transmission Plant										
350.10	Land Rights	47,109,609	1.21%	570,026	1.21%	570,026	0.00%	0	0.00%	0
352.00	Structures and Improvements	23,125,610	1.87%	432,449	1.57%	363,072	0.00%	0	0.30%	69,377
353.10	Station Equipment	535,950,954	1.78%	9,539,927	1.71%	9,164,761	-0.17%	-911,117	0.24%	1,286,282
353.20	Station Equipment-Station Control	35,507,116	0.90%	319,564	0.90%	319,564	0.00%	0	0.00%	0
354.00	Towers and Fixtures	66,502,241	1.72%	1,143,839	1.39%	924,381	-0.15%	-99,753	0.48%	319,211
355.00	Poles and Fixtures	401,944,989	2.72%	10,932,904	2.17%	8,722,206	-0.20%	-803,890	0.75%	3,014,587
356.00	Overhead Conductors and Devices	296,994,654	2.26%	6,712,079	1.62%	4,811,313	-0.08%	-237,596	0.72%	2,138,362
357.00	Underground Conduit	7,010,980	1.28%	89,741	1.28%	89,741	0.00%	0	0.00%	0
358.00	Underground Conductors & Devices	73,892,405	1.13%	834,984	1.01%	746,313	-0.04%	-29,557	0.16%	118,228
359.00	Roads and Trails	3,133,902	0.76%	23,818	0.76%	23,818	0.00%	0	0.00%	0
TOTAL Transmission Plant		1,491,172,469	2.05%	30,599,330	1.73%	25,735,196	-0.14%	-2,081,913	0.47%	6,946,047
Distribution Plant										
360.10	Land Rights	1,568,756	1.19%	18,668	1.19%	18,668	0.00%	0	0.00%	0
361.00	Structures and Improvements	34,384,335	1.86%	639,549	1.77%	608,603	-0.09%	-30,946	0.18%	61,892
362.00	Station Equipment	498,073,119	2.57%	12,800,479	1.99%	9,911,655	0.01%	49,807	0.57%	2,839,017
364.00	Poles, Towers and Fixtures	494,716,098	3.86%	19,096,041	3.56%	17,611,893	-0.40%	-1,978,864	0.70%	3,463,013
365.00	Overhead Conductors and Devices	550,868,847	2.66%	14,653,111	2.70%	14,873,459	-0.44%	-2,423,823	0.40%	2,203,475
366.00	Underground Conduit	207,539,791	1.78%	3,694,208	1.78%	3,694,208	-0.52%	-1,079,207	0.52%	1,079,207
367.00	Underground Conductors and Devices	514,643,479	3.19%	16,417,127	2.98%	15,336,376	-0.52%	-2,676,146	0.73%	3,756,897
368.00	Line Transformers	491,824,275	3.38%	16,623,660	3.54%	17,410,579	-0.36%	-1,770,567	0.20%	983,649
369.10	Services-Overhead	78,155,907	2.86%	2,235,259	2.68%	2,094,578	-0.32%	-250,099	0.50%	390,760
369.20	Services-Underground	392,837,936	2.76%	10,842,327	2.76%	10,842,327	-0.79%	-3,103,420	0.79%	3,103,420
370.00	Meters	119,704,321	3.57%	4,273,444	3.30%	3,950,243	-0.20%	-239,409	0.47%	562,610
370.10	Meters-Energy Conservation	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
371.00	Installation on Customers Premises	3,607,583	3.93%	141,778	3.93%	141,778	0.00%	0	0.00%	0
373.00	Street Lighting and Signal Systems	288,043,570	4.59%	13,221,200	4.59%	13,221,200	0.00%	0	0.00%	0
TOTAL Distribution Plant		3,676,968,017	3.12%	114,656,853	2.98%	109,715,567	-0.37%	-13,502,674	0.50%	18,443,959
General Plant										
389.00	Land Rights	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0
390.00	Structures and Improvements	111,168,823	3.48%	3,868,675	3.60%	4,002,078	0.00%	0	-0.12%	-133,403
391.00	Office Furniture and Equipment	14,022,984	14.30%	2,005,287	14.30%	2,005,287	0.00%	0	0.00%	0
Transportation Equipment										
392.10	Passenger Cars	1,048,380	8.70%	91,209	8.70%	91,209	0.00%	0	0.00%	0
392.20	Light Trucks	21,072,840	8.70%	1,833,337	8.70%	1,833,337	0.00%	0	0.00%	0
392.30	Heavy Trucks	20,521,079	4.80%	985,012	4.80%	985,012	0.00%	0	0.00%	0
392.40	Special Trucks	99,060,485	5.00%	4,953,064	5.00%	4,953,064	0.00%	0	0.00%	0
392.50	Trailers	8,690,361	1.70%	147,740	1.70%	147,740	0.00%	0	0.00%	0
Total Account 392		150,393,145	5.33%	8,010,361	5.33%	8,010,361	0.00%	0	0.00%	0

Table 3F-Future (Pro Forma)

Progress Energy Florida, Inc
Summary of Original Cost of Utility Plant in Service
Pro Forma Plant in Service Through December 31, :

Account No.	Description	Average 2009 Balances (s)	Current Depr Rates (t)	Total 2009 Annual Provision (u)	Plant Only Current Depr. Rates (v)	Plant Only Calcd 2009 Provision (w)	Theoretical			Cost of Removal Calcd 2009 Provision (aa)
							Gross Salvage Current Depr. Rates (x)	Gross Salvage Calcd 2009 Provision (y)	Cost of Removal Current Depr. Rates (z)	
393.00	Stores Equipment	3,853,371	14.30%	551,032	14.30%	551,032	0.00%	0	0.00%	0
394.00	Tools, Shop and Garage Equipment	14,436,955	14.30%	2,064,485	14.30%	2,064,485	0.00%	0	0.00%	0
395.00	Laboratory Equipment	2,925,359	14.30%	418,326	14.30%	418,326	0.00%	0	0.00%	0
396.00	Power Operated Equipment	7,809,485	5.81%	453,341	5.81%	453,341	0.00%	0	0.00%	0
397.00	Communication Equipment	67,118,495	14.30%	9,597,945	14.30%	9,597,945	0.00%	0	0.00%	0
398.00	Miscellaneous Equipment	14,787,116	14.30%	2,114,558	14.30%	2,114,558	0.00%	0	0.00%	0
	TOTAL General Plant	386,615,732		29,084,010		29,217,413	0.00%	0	-0.12%	-133,403
	TOTAL Depreciable Plant	10,891,901,752	2.87%	312,494,529	2.77%	301,168,027	-0.14%	-15,756,767	0.26%	28,242,122
	NON-DEPRECIABLE PLANT									
	<u>Intangible Plant</u>									
301.00	Organization									
302.00	Franchises and Consents									
303.00	Miscellaneous Plant									
	TOTAL Intangible Plant									
	<u>Land</u>									
310.00	Steam Production Land									
320.00	Nuclear Production Land									
340.00	Other Production Land									
350.00	Transmission Land									
360.00	Distribution Land									
389.00	General Land									
	TOTAL Land									
	TOTAL Non-Depreciable Plant									
	TOTAL PLANT IN SERVICE									

Table 4F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No. (a)	Description (b)	Plant Only—Depreciation Reserve							
		Depr Reserve Per Depr Study 12/31/07 (c)	2008 Plant Only Provision (d)	2008 Retirements (e)	Depr Reserve 12/31/08 (g)	2009 Plant Only Provision (h)	2009 Retirements (i)	AUS Consultants Estimated 2009 Ret (j)	Depr Reserve 12/31/09 (k)
DEPRECIABLE PLANT									
Steam Production Plant									
311.00	Structures & Improvements								
	Anclote Steam	23,792,912	1,255,010	515	25,047,406	1,266,061	290,417		26,023,050
	Avon Park Steam	-5,410,811		0	-5,410,811	0	0		-5,410,811
	Bartow Steam	15,727,238	463,434	0	16,190,672	231,717	18,526,888	-136,663	-1,967,837
	Crystal River 1 & 2 Steam	53,187,032	1,981,832	3,902	55,164,961	1,982,143	2,009		57,145,095
	Crystal River 4 & 5 Steam	80,948,347	5,198,256	82,143	86,064,460	5,424,584	3,179,069		88,308,975
	Suwannee River Steam	4,465,619	83,137	0	4,548,756	83,137	0		4,631,893
	Bartow/Ancl. Pipeline	(1) 657,269	34,118	0	691,387	34,118	0		725,505
	Transmission Substation - FL	0	0	0	0	0	0		0
	TOTAL Account 311	173,367,606	9,015,785	86,560	182,296,831	9,021,759	21,998,383	-136,663	169,456,870
312.00	Boiler Plant Equipment								
	Anclote Steam	56,679,280	3,285,647	41,169	59,923,759	3,283,997	461,020		62,746,736
	Bartow Steam	41,416,063	1,737,225	8,871	43,144,418	868,857	63,259,516	-46,638	-19,199,603
	Crystal River 1 & 2 Steam	94,159,210	6,857,657	411,994	100,604,873	6,935,145	676,314		106,863,703
	Crystal River 4 & 5 Steam	295,077,695	12,720,303	2,161,828	305,636,170	13,758,915	5,878,587		313,517,498
	Crystal River 4 & 5 Steam-Clean Air	0	0	0	0	0	0		0
	Suwannee River Steam	11,892,240	425,601	25,892	12,291,949	428,587	26,675		12,693,861
	Bartow/Ancl. Pipeline	(1) 8,557,180	662,049	137,477	9,081,752	676,077	45,662		9,712,166
	Railroad Cars	26,824,977		0	26,824,977		0		26,824,977
	TOTAL Account 312.00	534,606,646	25,688,482	2,787,231	557,507,897	25,952,578	70,347,774	-46,638	513,159,338
312.90	Boiler Plant Equipment-Coal								
	Crystal River 1 & 2 Steam	860,799	4,913	0	865,712	4,913	0		870,625
	Crystal River 4 & 5 Steam	1,406,474	7,601	0	1,414,075	7,601	0		1,421,676
	TOTAL Account 312.90	2,267,274	12,513	0	2,279,787	12,513	0		2,292,301
	TOTAL Account 312	536,873,920	25,700,996	2,787,231	559,787,684	25,965,091	70,347,774		515,451,639
314.00	Turbogenerator Units								
	Anclote Steam	52,476,906	2,865,467	0	55,342,373	2,910,832	0		58,253,205
	Bartow Steam	19,583,710	98,131	0	19,681,841	49,065	26,518,494	3,315	-6,790,903
	Crystal River 1 & 2 Steam	76,825,317	4,003,076	59,347	80,769,047	4,010,969	63,980		84,716,035
	Crystal River 4 & 5 Steam	123,745,647	4,714,200	279,993	128,179,854	4,897,591	699,843		132,377,601
	Suwannee River Steam	9,176,774	233,545	1,437	9,408,883	246,243	325,821		9,329,305
	TOTAL Account 314	281,808,355	11,914,419	340,777	293,381,997	12,114,700	27,608,138	3,315	277,885,244
315.00	Accessory Electric Equipment								
	Anclote Steam	16,439,289	595,464	0	17,034,752	595,464	0		17,630,216

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Progress Energy Florida, Inc

Table 4F-Future (Pro Forma)

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2008

Account		Plant Only--Depreciation Reserve							
No.	Description	Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret	Depr Reserve 12/31/09
(a)	(b)	(c)	(d)	(e)	(g)	h	(i)	(j)	(k)
	Bartow Steam	10,801,782	174,049	0	10,975,831	87,025	13,704,662	0	-2,641,807
	Crystal River 1 & 2 Steam	22,620,257	1,102,003	0	23,722,260	1,102,003	0		24,824,263
	Crystal River 4 & 5 Steam	48,630,521	2,425,692	7,291	51,048,922	2,427,706	26,166		53,450,462
	Suwannee River Steam	1,923,493	45,422	0	1,968,915	45,422	0		2,014,337
	Bartow/Ancl. Pipeline	(1) 843,102	38,581	0	881,683	38,581	0		920,263
	TOTAL Account 315	101,258,444	4,381,210	7,291	105,632,364	4,296,200	13,730,828	0	96,197,735
316.00	Miscellaneous Power Plant Equipment								
	Anclote Steam	4,325,290	125,871	0	4,451,160	126,042	4,241		4,572,961
	Bartow Steam	2,495,290	103,268	0	2,598,558	51,634	3,881,656	-495,810	-735,654
	Crystal River 1 & 2 Steam	4,503,309	184,637	0	4,687,945	184,819	3,070		4,869,694
	Crystal River 4 & 5 Steam	8,069,469	377,580	0	8,447,049	505,514	0		8,952,564
	Suwannee River Steam	430,501	7,886	0	438,386	7,886	0		446,272
	Bartow/Ancl. Pipeline	(1) 57,544	7,523	0	65,067	7,523	0		72,590
	System - Steam	991,617	0	0	0	0	0		0
	Transmission Substation - FL	0	0	0	0	0	0		0
	TOTAL Account 316	20,873,019	806,764	0	20,688,166	883,418	3,888,967	-495,810	18,178,427
	TOTAL Steam Production Plant	1,114,181,343	51,819,175	3,221,858	1,161,787,042	52,281,168	137,574,091	-829,157	1,077,169,914
	<u>Nuclear Production Plant</u>								
321.00	Structures and Improvements								
	Crystal River #3	(2) 122,132,022	3,560,802	40,701	125,652,124	3,562,731	19,186		129,195,669
321.10	Structures and Improvements								
	Tallahassee	(2) 2,370,393	129,452	0	2,499,845	129,452	0		2,629,298
	TOTAL Account 321	124,502,415	3,690,255	40,701	128,151,969	3,692,183	19,186		131,824,966
322.00	Reactor Plant Equipment								
	Crystal River #3	(2) 132,765,817	5,071,621	2,146,933	135,690,505	7,400,407	60,677,587		82,413,325
322.10	Reactor Plant Equipment								
	Tallahassee	(2) 1,576,052	62,797	0	1,638,849	62,797	0		1,701,646
	TOTAL Account 322	134,341,869	5,134,418	2,146,933	137,329,354	7,463,204	60,677,587		84,114,971
323.00	Turbogenerator Units								
	Crystal River #3	(2) 57,551,877	2,400,909	0	59,952,786	2,437,799	709,424		61,681,162
323.10	Turbogenerator Units								
	Tallahassee	(2) 1,069,910	60,894	0	1,130,803	60,894	0		1,191,697
	TOTAL Account 323	58,621,786	2,461,803	0	61,083,589	2,498,693	709,424		62,872,858
324.00	Accessory Electric Equipment								
	Crystal River #3	(2) 98,397,137	2,822,277	10,205	101,209,209	2,934,330	5,254		104,138,285

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Table 4F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account	Description	Plant Only--Depreciation Reserve							
		Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret	Depr Reserve 12/31/09
No.		(c)	(d)	(e)	(g)	h	(i)	(j)	(k)
(a)	(b)								
324.10	Accessory Electric Equipment								
	Tallahassee	(2) 495,464	17,751	0	513,215	17,751	0		530,966
	TOTAL Account 324	98,892,601	2,840,028	10,205	101,722,424	2,952,081	5,254		104,669,251
325.00	Misc. Power Plant Equipment								
	Crystal River #3	(2) 30,901,477	1,490,709	70,592	32,321,594	1,498,825	22,635		33,797,784
325.10	Misc. Power Plant Equipment								
	Tallahassee	(2) 237,806	14,554	0	252,360	14,554	0		266,913
	TOTAL Account 325	31,139,283	1,505,263	70,592	32,573,953	1,513,379	22,635		34,064,698
	TOTAL Nuclear Production Plant	447,497,954	15,631,766	2,268,431	460,861,289	18,119,540	61,434,085		417,546,745
	Other Production Plant								
2-62	341.00 Structures and Improvements								
	Avon Park Peaking	(1) 367,766	14,526	0	382,292	14,526	0		396,818
	Bartow Peaking	(1) 627,434	-13,537	0	613,896	-13,537	0		600,359
	Bayboro Peaking	(1) 1,094,013	15,185	0	1,109,198	15,185	0		1,124,384
	Debary Peaking	(1) 2,966,581	121,171	0	3,087,752	121,171	0		3,208,924
	Debary Peaking P7-1 (New)	(1) 1,850,748	172,556	0	2,023,303	172,556	0		2,195,859
	Higgins Peaking	(1) 668,936	15,828	0	684,764	15,828	0		700,592
	Hines Energy Complex	(1) 12,304,967	1,590,490	0	13,895,457	1,590,490	0		15,485,947
	Hines Energy Complex Unit # 2	(1) 2,573,471	1,573,074	0	4,146,545	1,573,074	0		5,719,620
	Hines Energy Complex Unit # 3	(1) 862,533	359,780	0	1,222,313	359,780	0		1,582,094
	Hines Energy Complex Unit # 4	(1) 36,967	837,654	0	874,621	837,654	0		1,712,274
	Intercession City Peak # 11	(1) 448,926	52,510	0	501,437	52,510	0		553,947
	Intercession City Peak P1-P6 (Old)	(1) 1,119,523	120,438	0	1,239,961	120,438	0		1,360,398
	Intercession City Peak P12-P14	(1) 609,931	122,667	0	732,599	122,667	0		855,266
	Intercession City Peak P7-P10 (New)	(1) 3,418,219	343,013	0	3,761,232	343,013	0		4,104,245
	Port St Joe Peak			0		0	0		0
	Rio Pinar Peaking	(1) 80,023	2,924	0	82,947	2,924	0		85,871
	Suwannee River Peaking	(1) 1,010,777	25,893	0	1,036,670	25,893	0		1,062,563
	Tiger Bay Cogen	(1) 4,537,755	440,754	0	4,978,509	440,754	0		5,419,263
	Turner Peaking	(1) 998,730	44,887	0	1,043,617	44,887	0		1,088,505
	University of Fla Cogen	(1) 2,977,283	350,338	0	3,327,621	350,338	0		3,677,959
	TOTAL Account 341	38,554,582	6,190,152	0	44,744,734	6,190,152	0		50,934,887
342.00	Fuel Holders, Production and Accessories								
	Avon Park Peaking	(1) 406,038	22,961	5,246	423,754	25,040	15,242		433,551
	Bartow Peaking	(1) 838,417	63,155	50,410	851,162	70,132	263		921,031
	Bartow Combined Cycle	(1) 0	0	0	0	0	0		0
	Bayboro Peaking	(1) 710,711	41,238	46,518	705,431	42,930	123,509		624,852
	Debary Peaking	(1) 3,690,284	156,785	54,438	3,792,631	160,426	0		3,953,056
	Debary Peaking P7-1 (New)	(1) 2,729,909	387,270	8,932	3,108,247	436,986	70,821		3,474,412
	Higgins Peaking	(1) 1,542,983	96,441	81,117	1,558,308	110,373	9,269		1,659,411
	Hines Energy Complex	(1) 6,457,031	798,221	453,253	6,801,999	915,888	477,905		7,239,983

Table 4F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No.	Description	Plant Only-Depreciation Reserve							
		Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret	Depr Reserve 12/31/09
		(c)	(d)	(e)	(g)	(h)	(i)	(j)	(k)
	Hines Energy Complex Unit # 2	(1) 362,477	617,892	316,556	663,814	690,332	256,695	1,097,451	
	Hines Energy Complex Unit # 3	(1) 1,145,671	768,531	767,895	1,144,307	969,877	841,277	1,272,908	
	Hines Energy Complex Unit # 4	(1) 20,409	589,779	0	610,187	630,787	0	1,240,975	
	Intercession City Peak # 11	(1) 513,533	67,193	148	580,578	70,139	21,203	629,514	
	Intercession City Peak P1-P6 (Old)	(1) 562,212	135,106	235,748	461,569	193,788	378,823	276,533	
	Intercession City Peak P12-P14	(1) 2,246,070	298,535	30,066	2,514,540	309,765	48,573	2,775,731	
	Intercession City Peak P7-P10 (New)	(1) 2,790,365	331,897	25,027	3,097,236	346,275	90,834	3,352,678	
	Rio Pinar Peaking	(1) 305,379	9,016	18,324	296,070	10,205	0	306,275	
	Suwannee River Peaking	(1) 1,730,157	124,747	46,914	1,807,990	129,482	5,149	1,932,323	
	Tiger Bay Cogen	(1) 1,630,073	152,476	120,930	1,661,618	168,801	7,399	1,823,020	
	Turner Peaking	(1) 1,782,069	52,207	187,167	1,647,109	56,848	12,810	1,691,147	
	University of Fla Cogen	(1) 2,493,143	390,581	30,491	2,853,233	398,887	107,488	3,144,632	
	TOTAL Account 342	31,956,931	5,102,032	2,479,180	34,579,783	5,736,961	2,467,260	37,849,484	
343.00	Prime Movers								
	Avon Park Peaking	(1) 4,021,359	51,347	0	4,072,706	51,347	0	4,124,052	
	Bartow Peaking	(1) 8,306,693	488,666	0	8,795,360	488,666	0	9,284,026	
	Bartow Combined Cycle	(1) 0	0	0	0	0	0	0	
	Bayboro Peaking	(1) 8,198,066	436,954	0	8,635,020	436,954	0	9,071,974	
	Debary Peaking	(1) 15,667,287	921,307	0	16,588,594	921,307	0	17,509,901	
	Debary Peaking P7-1 (New)	(1) 24,651,503	2,780,618	0	27,432,121	2,875,669	0	30,307,790	
	Higgins Peaking	(1) 9,151,033	507,984	0	9,659,017	507,984	0	10,167,001	
	Hines Energy Complex	(1) 47,714,238	5,142,130	0	52,856,367	5,142,130	0	57,998,497	
	Hines Energy Complex Unit # 2	(1) 6,406,152	4,821,109	0	11,227,262	4,821,109	0	16,048,371	
	Hines Energy Complex Unit # 3	(1) 13,243,393	6,136,327	0	19,379,720	6,136,327	0	25,516,046	
	Hines Energy Complex Unit # 4	(1) 308,833	7,828,990	27,005	8,110,818	7,832,027	0	15,942,845	
	Intercession City Peak # 11	(1) 4,929,782	643,867	0	5,573,649	643,867	0	6,217,516	
	Intercession City Peak P1-P6 (Old)	(1) 5,582,761	640,373	0	6,223,134	640,373	0	6,863,507	
	Intercession City Peak P12-P14	(1) 22,180,216	2,879,051	0	25,059,267	2,879,051	0	27,938,318	
	Intercession City Peak P7-P10 (New)	(1) 20,206,324	2,725,310	0	22,931,634	2,725,310	0	25,656,944	
	Rio Pinar Peaking	(1) 1,687,239	57,204	0	1,744,443	57,204	0	1,801,648	
	Suwannee River Peaking	(1) 12,776,336	409,508	0	13,185,844	409,508	0	13,595,351	
	Tiger Bay Cogen	(1) 9,308,047	956,425	0	10,264,471	962,842	88,477	11,138,837	
	Turner Peaking	(1) 8,614,186	342,257	0	8,956,442	342,257	0	9,298,699	
	University of Fla Cogen	(1) 4,442,554	2,063,608	0	6,506,162	2,063,608	0	8,569,770	
	TOTAL Account 343	227,396,002	39,833,032	27,005	267,202,030	39,937,539	88,477	307,051,092	
344.00	Generators								
	Avon Park Peaking	(1) 1,403,358	49,171	0	1,452,529	49,171	0	1,501,700	
	Bartow Peaking	(1) 4,156,167	-10,043	0	4,146,124	-10,043	0	4,136,082	
	Bayboro Peaking	(1) 1,976,578	129,352	0	2,105,930	129,352	0	2,235,282	
	Debary Peaking	(1) 5,317,112	162,674	0	5,479,786	162,674	0	5,642,461	
	Debary Peaking P7-1 (New)	(1) 7,244,165	708,927	0	7,953,092	708,927	0	8,662,018	
	Higgins Peaking	(1) 2,420,991	43,793	0	2,464,784	43,793	0	2,508,577	
	Hines Energy Complex	(1) 18,378,611	1,523,465	0	19,902,077	1,523,465	0	21,425,542	
	Hines Energy Complex Unit # 2	(1) 11,868,097	1,415,719	0	13,283,816	1,415,719	0	14,699,535	
	Hines Energy Complex Unit # 3	(1) 3,739,869	1,826,314	0	5,566,183	1,826,314	0	7,392,497	
	Hines Energy Complex Unit # 4	(1) 4,620	107,035	0	111,655	107,035	0	218,690	

Table 4F-Future (Pro Forma)

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account	No.	Description	Plant Only--Depreciation Reserve						
			Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
		Intercession City Peak # 11	(1) 959,993	113,223	0	1,073,216	113,223	0	1,186,439
		Intercession City Peak P1-P6 (Old)	(1) 1,359,129	127,830	0	1,486,959	127,830	0	1,614,789
		Intercession City Peak P12-P14	(1) 6,122,253	672,260	0	6,794,513	672,260	0	7,466,773
		Intercession City Peak P7-P10 (New)	(1) 6,414,177	679,773	0	7,093,950	679,773	0	7,773,723
		Rio Pinar Peaking	(1) 315,472	0	0	315,472	0	0	315,472
		Suwannee River Peaking	(1) 3,412,106	77,325	0	3,489,431	77,325	0	3,566,756
		Tiger Bay Cogen	(1) 9,395,620	981,932	0	10,377,552	981,932	0	11,359,485
		Turner Peaking	(1) 3,103,247	41,504	0	3,144,751	41,504	0	3,186,254
		University of Fla Cogen	(1) 1,635,367	194,790	0	1,830,157	194,790	0	2,024,948
		System-Other	(1) 0	0	0	0	0	0	0
		TOTAL Account 344	89,226,932	8,845,045	0	98,071,978	8,845,045	0	106,917,023
2-64	345.00	Accessory Electric Equipment							
		Avon Park Peaking	(1) 963,272	14,404	0	977,677	14,404	0	992,081
		Bartow Peaking	(1) 1,276,572	-11,948	0	1,264,624	-11,948	0	1,252,676
		Bayboro Peaking	(1) 653,312	9,303	0	662,616	9,303	0	671,919
		Debary Peaking	(1) 3,042,391	106,988	0	3,149,380	106,988	0	3,256,368
		Debary Peaking P7-1 (New)	(1) 2,005,777	194,209	0	2,199,986	194,209	0	2,394,194
		Higgins Peaking	(1) 2,121,890	0	0	2,121,890	0	0	2,121,890
		Hines Energy Complex	(1) 6,614,975	581,576	0	7,196,552	581,576	0	7,778,128
		Hines Energy Complex Unit # 2	(1) 5,425,628	653,006	0	6,078,634	653,006	0	6,731,641
		Hines Energy Complex Unit # 3	(1) 1,684,902	800,144	0	2,485,047	800,144	0	3,285,191
		Hines Energy Complex Unit # 4	(1) 40,206	959,821	0	1,000,028	959,821	0	1,959,849
		Intercession City Peak # 11	(1) 1,304,454	154,646	0	1,459,100	154,646	0	1,613,746
		Intercession City Peak P1-P6 (Old)	(1) 982,802	93,168	0	1,075,969	93,168	0	1,169,137
		Intercession City Peak P12-P14	(1) 2,602,446	316,547	0	2,918,993	316,547	0	3,235,540
		Intercession City Peak P7-P10 (New)	(1) 1,915,565	205,551	0	2,121,115	205,551	0	2,326,666
		Rio Pinar Peaking	(1) 246,640	1,056	0	247,696	1,056	0	248,752
		Suwannee River Peaking	(1) 1,297,202	36,245	0	1,333,447	36,245	0	1,369,693
		Tiger Bay Cogen	(1) 2,052,890	122,095	0	2,174,985	122,095	0	2,297,080
		Turner Peaking	(1) 1,543,326	58,932	0	1,600,258	58,932	0	1,657,191
		University of Fla Cogen	(1) 2,483,340	310,771	0	2,794,111	310,771	0	3,104,882
		System-Other	(1) 0	0	0	0	0	0	0
		TOTAL Account 345	38,257,591	4,604,516	0	42,862,107	4,604,516	0	47,466,623
	346.00	Misc. Power Plant Equipment							
		Avon Park Peaking	(1) 87,699	1,252	0	88,951	1,252	0	90,203
		Bartow Peaking	(1) 109,187	6,307	0	115,494	6,307	0	121,801
		Bayboro Peaking	(1) 264,534	12,662	0	277,196	12,662	0	289,858
		Debary Peaking	(1) 304,835	19,005	0	323,840	19,005	0	342,845
		Debary Peaking P7-1 (New)	(1) 359,741	39,494	0	399,235	39,494	0	438,730
		Higgins Peaking	(1) 129,688	4,843	0	134,530	4,843	0	139,373
		Hines Energy Complex	(1) 1,503,270	143,331	0	1,646,601	143,331	0	1,789,932
		Hines Energy Complex Unit # 2	(1) 511,601	105,766	0	617,367	105,766	0	723,133
		Hines Energy Complex Unit # 3	(1) 250,714	62,084	0	312,797	62,084	0	374,881
		Hines Energy Complex Unit # 4	(1) 5,144	129,049	0	134,193	129,049	0	263,242
		Intercession City Peak # 11	(1) 73,372	10,144	0	83,516	10,144	0	93,661
		Intercession City Peak P1-P6 (Old)	(1) 253,578	46,347	0	299,925	46,347	0	346,271
		Intercession City Peak P12-P14	(1) 0	0	0	0	0	0	0

Progress Energy Florida, Inc

Table 4F-Future (Pro Forma)

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2009

Account	Description	Plant Only-Depreciation Reserve									
		Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret	Depr Reserve 12/31/09		
No.		(c)	(d)	(e)	(a)	(h)	(i)	(j)	(k)		
	Intercession City Peak P7-P10 (New)	(1) 432,933	48,807	0	481,740	48,807	0		530,547		
	Rio Pinar Peaking	(1) 4,018	494	0	4,512	494	0		5,006		
	Suwannee River Peaking	(1) 100,734	5,611	0	106,344	5,611	0		111,955		
	Tiger Bay Cogen	(1) 795,640	66,873	0	862,512	66,873	0		929,385		
	Turner Peaking	(1) 245,701	11,899	0	257,601	11,899	0		269,500		
	University of Fla Cogen	(1) 494,830	58,642	0	553,472	58,642	0		612,115		
	System-Other	(1) 189,962	12,320	0	202,282	12,320	0		214,602		
	Transmission Substation - FL	(1) 0	0	0	0	0	0		0		
	TOTAL Account 346	6,117,181	784,930	0	6,902,110	784,930	0		7,687,040		
	TOTAL Other Production Plant	431,509,219	65,359,708	2,506,184	494,362,743	66,099,143	2,555,737		557,906,149		
	Transmission Plant										
350.10	Land Rights	15,586,088	570,026	0	16,156,114	570,026	0		16,726,141		
352.00	Structures and Improvements	7,881,412	349,156	19,711	8,210,858	363,072	293,117		8,280,813		
353.10	Station Equipment	128,109,576	8,424,539	7,442,633	129,091,482	9,164,761	4,366,211		133,890,033		
353.20	Station Equipment-Station Control	30,296,818	319,422	-1,572	30,617,811	319,564	7,156		30,930,219		
354.00	Towers and Fixtures	42,793,783	924,381	0	43,718,165	924,381	0		44,642,546		
355.00	Poles and Fixtures	96,318,107	8,239,576	276,620	104,281,063	8,722,206	5,580,595		107,422,673		
356.00	Overhead Conductors and Devices	103,027,214	4,267,183	1,637,523	105,656,874	4,811,313	373,800		110,094,387		
357.00	Underground Conduit	5,449,809	89,741	0	5,539,550	89,741	0		5,629,290		
358.00	Underground Conductors & Devices	7,781,241	97,074	0	7,878,314	746,313	0		8,624,628		
359.00	Roads and Trails	1,074,544	23,818	0	1,098,361	23,818	0		1,122,179		
	TOTAL Transmission Plant	438,318,592	23,304,916	9,374,915	452,248,592	25,735,196	10,620,880		467,362,909		
	Distribution Plant										
360.10	Land Rights	209,419	14,559	117,953	106,026	18,668	3,916		120,777		
361.00	Structures and Improvements	6,967,069	515,099	1,771,113	5,711,054	608,603	93,365		6,226,292		
362.00	Station Equipment	133,380,052	8,991,037	9,140,579	133,230,510	9,911,655	6,731,592		136,410,573		
364.00	Poles, Towers and Fixtures	211,317,343	17,159,765	476,895	228,000,213	17,611,893	4,558,481		241,053,624		
365.00	Overhead Conductors and Devices	176,296,368	14,600,501	1,422,097	189,474,773	14,873,459	2,410,681		201,937,550		
366.00	Underground Conduit	39,829,966	3,647,827	100,242	43,377,551	3,694,208	819,410		46,252,349		
367.00	Underground Conductors and Devices	139,520,621	14,672,575	1,609,716	152,583,479	15,336,376	9,813,295		158,106,560		
368.00	Line Transformers	190,261,312	16,982,809	747,486	206,476,635	17,410,579	4,955,062		218,932,152		
369.10	Services-Overhead	39,342,301	2,052,006	84,689	41,309,618	2,094,578	475,969		42,928,227		
369.20	Services-Underground	65,679,270	10,720,890	54,867	76,345,293	10,842,327	1,824,508		85,363,112		
370.00	Meters	-18,922,426	3,886,433	93,650	-15,129,643	3,950,243	588,806		-11,768,207		
370.10	Meters-Energy Conservation	0	0	0	0	0	0		0		
371.00	Installation on Customers Premises	1,548,705	107,495	124,156	1,532,043	141,778	183,732		1,490,089		
373.00	Street Lighting and Signal Systems	155,909,237	13,188,249	42,832	169,054,654	13,221,200	369,364		181,906,490		
	TOTAL Distribution Plant	1,141,339,238	106,519,244	15,786,275	1,232,072,206	109,715,567	32,828,184		1,308,959,589		
	General Plant										
389.00	Land Rights	0	0	0	0	0	0		0		

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Progress Energy Florida, Inc

Table 4F-Future (Pro Forma)

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2009

Account	Description	Plant Only--Depreciation Reserve							
		Depr Reserve Per Depr Study 12/31/07	2008 Plant Only Provision	2008 Retirements	Depr Reserve 12/31/08	2009 Plant Only Provision	2009 Retirements	AUS Consultants Estimated 2009 Ret	Depr Reserve 12/31/09
No.		(c)	(d)	(e)	(g)	h	(i)	(j)	(k)
390.00	Structures and Improvements	22,258,019	3,945,208	129,522	26,073,705	4,002,078	3,029,877		27,045,906
391.00	Office Furniture and Equipment	4,821,973	1,848,197	1,923,684	4,746,486	2,005,287	924,147		5,827,626
Transportation Equipment									
392.10	Passenger Cars	961,736	91,209	0	1,052,945	91,209	0		1,144,155
392.20	Light Trucks	11,528,068	1,803,435	0	13,331,503	1,833,337	2,062,203		13,102,638
392.30	Heavy Trucks	8,534,257	925,907	7,088,426	2,371,738	985,012	299,734		3,057,016
392.40	Special Trucks	41,284,470	4,953,064	0	46,217,534	4,953,064	0		51,170,598
392.50	Trailers	2,091,365	147,740	0	2,239,104	147,740	0		2,386,844
	Total Account 392	64,379,897	7,921,354	7,088,426	65,212,825	8,010,361	2,361,937		70,861,250
393.00	Stores Equipment	3,457,470	551,032	0	4,008,502	551,032	0		4,559,534
394.00	Tools, Shop and Garage Equipment	10,369,884	2,064,485	0	12,434,370	2,064,485	0		14,498,855
395.00	Laboratory Equipment	1,020,419	418,326	0	1,438,746	418,326	0		1,857,072
396.00	Power Operated Equipment	2,517,898	257,703	544,958	2,230,643	453,341	5,905,595		-3,221,612
397.00	Communication Equipment	36,495,869	9,397,466	5,219,688	40,673,647	9,597,945	5,742,005		44,529,586
398.00	Miscellaneous Equipment	1,839,548	1,442,081	823,356	2,458,272	2,114,558	836,398		3,736,432
	TOTAL General Plant	147,160,977	27,845,853	15,729,635	159,277,195	29,217,413	18,799,959		169,694,649
	TOTAL Depreciable Plant	3,720,007,323	290,480,661	48,887,299	3,960,609,068	301,168,027	263,812,934	-629,157	3,998,639,956

(1) Recovery Reserve Allocated To Individual FERC Accounts
 (2) Recovery Reserve Allocated To Individual Investment Locations

Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No.	Description	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve 12/31/2009 (aa)
		Depr Reserve Per Depr Study 12/31/07 (l)	2008 Gross Salv Provision (m)	Depr Reserve 12/31/08 (o)	2009 Gross Salv Provision (p)	Depr Reserve 12/31/09 (s)	Depr Reserve Per Depr Study 12/31/07 (t)	2008 COR Provision (u)	Depr Reserve 12/31/2008 (w)	2009 COR Provision (x)	Depr Reserve 12/31/2009 (z)	
DEPRECIABLE PLANT												
Steam Production Plant												
311.00	Structures & Improvements											
	Anclote Steam	0	0	0	0	0	1,468,374	-33,919	1,434,455	-34,218	1,400,237	27,423,287
	Avon Park Steam	0	0	0	0	0	-5,410,811	0	-5,410,811	0	-5,410,811	-10,821,622
	Bartow Steam	0	0	0	0	0	890,719	-11,034	879,685	-5,517	874,168	-1,093,669
	Crystal River 1 & 2 Steam	0	0	0	0	0	3,407,212	-45,213	3,361,999	-45,220	3,316,779	60,461,874
	Crystal River 4 & 5 Steam	0	0	0	0	0	6,315,462	-119,845	6,195,617	-125,062	6,070,555	94,380,530
	Suwannee River Steam	0	0	0	0	0	131,586	-9,181	122,406	-9,181	113,225	4,745,118
	Bartow/Ancil. Pipeline	0	0	0	0	0	87,751	0	87,751	0	87,751	813,256
	Transmission Substation - FL	0	0	0	0	0	0	0	0	0	0	0
	TOTAL Account 311	0	0	0	0	0	6,890,294	-219,192	6,671,102	-219,198	6,451,904	175,908,774
312.00	Boiler Plant Equipment											
	Anclote Steam	0	0	0	0	0	12,960,495	254,373	13,214,868	254,245	13,469,113	76,215,849
	Bartow Steam	0	-6,317	-6,317	-3,159	-9,477	8,614,631	107,392	8,722,023	53,711	8,775,734	-10,433,346
	Crystal River 1 & 2 Steam	0	-19,263	-19,263	-19,481	-38,744	16,239,278	924,628	17,163,905	935,076	18,098,981	124,923,941
	Crystal River 4 & 5 Steam	0	0	0	0	0	52,221,198	711,957	52,933,155	770,144	53,703,300	367,220,798
	Crystal River 4 & 5 Steam-Clean Air	0	0	0	0	0	0	0	0	0	0	0
	Suwannee River Steam	0	0	0	0	0	1,273,728	17,983	1,291,711	18,109	1,309,820	14,003,681
	Bartow/Ancil. Pipeline	0	0	0	0	0	1,203,201	46,672	1,249,873	47,661	1,297,534	11,009,700
	Railroad Cars	0	0	0	0	0	0	0	0	0	0	26,824,977
	TOTAL Account 312.00	0	-25,580	-25,580	-22,640	-48,220	92,512,531	2,063,005	94,575,536	2,078,946	96,654,482	609,765,600
312.90	Boiler Plant Equipment-Coal											
	Crystal River 1 & 2 Steam	0	0	0	0	0	132,533	614	133,147	614	133,761	1,004,386
	Crystal River 4 & 5 Steam	0	0	0	0	0	180,453	1,900	182,354	1,900	184,254	1,605,930
	TOTAL Account 312.90	0	0	0	0	0	312,986	2,514	315,500	2,514	318,015	2,610,315
	TOTAL Account 312	0	-25,580	-25,580	-22,640	-48,220	92,825,517	2,065,519	94,891,036	2,081,461	96,972,497	612,375,915
314.00	Turbogenerator Units											
	Anclote Steam	0	-11,021	-11,021	-11,196	-22,217	5,260,444	-308,589	4,951,855	-313,474	4,638,381	62,869,369
	Bartow Steam	0	0	0	0	0	3,814,320	156,479	3,970,798	78,239	4,049,038	-2,741,865
	Crystal River 1 & 2 Steam	0	0	0	0	0	13,139,786	-175,135	12,964,652	-175,480	12,789,172	97,505,207
	Crystal River 4 & 5 Steam	0	-19,320	-19,320	-20,072	-39,393	20,927,791	-560,294	20,367,497	-582,091	19,785,406	152,123,615
	Suwannee River Steam	0	0	0	0	0	1,091,981	-97,511	994,470	-102,813	891,657	10,220,962
	TOTAL Account 314	0	-30,342	-30,342	-31,268	-61,609	44,234,322	-985,050	43,249,272	-1,095,618	42,153,653	319,977,288
315.00	Accessory Electric Equipment											
	Anclote Steam	0	0	0	0	0	2,272,257	-68,809	2,203,447	-68,809	2,134,638	19,764,854

Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2009

Account	Description	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve
		Depr Reserve Per Depr Study 12/31/07	2008 Gross Salv Provision	Depr Reserve 12/31/08	2009 Gross Salv Provision	Depr Reserve 12/31/09	Depr Reserve Per Depr Study 12/31/07	2008 COR Provision	Depr Reserve 12/31/2008	2009 COR Provision	Depr Reserve 12/31/2009	
No.	(b)	(l)	(m)	(o)	(p)	(s)	(t)	(u)	(w)	(x)	(z)	(aa)
	Bartow Steam	0	0	0	0	0	1,698,247	-6,852	1,691,395	-3,426	1,687,969	-953,838
	Crystal River 1 & 2 Steam	0	0	0	0	0	2,553,828	-71,559	2,482,270	-71,559	2,410,711	27,234,974
	Crystal River 4 & 5 Steam	0	0	0	0	0	6,213,739	-185,352	6,028,387	-185,506	5,842,882	59,293,343
	Suwannee River Steam	0	0	0	0	0	6,287	-18,767	-12,480	-18,767	-31,247	1,983,090
	Bartow/Ancl. Pipeline	0	0	0	0	0	111,525	-3,758	107,767	-3,758	104,009	1,024,273
	TOTAL Account 315	0	0	0	0	0	12,855,883	-355,097	12,500,786	-351,825	12,148,962	108,346,696
316.00	Miscellaneous Power Plant Equipment											
	Ancote Steam	0	0	0	0	0	254,192	11,839	266,031	11,855	277,886	4,850,848
	Bartow Steam	0	-1,354	-1,354	-677	-2,032	261,053	6,095	267,147	3,047	270,194	-467,491
	Crystal River 1 & 2 Steam	0	0	0	0	0	251,966	13,677	265,643	13,690	279,333	5,149,027
	Crystal River 4 & 5 Steam	0	0	0	0	0	479,874	25,912	505,786	34,692	540,478	9,493,042
	Suwannee River Steam	0	0	0	0	0	25,293	814	26,107	814	26,921	473,193
	Bartow/Ancl. Pipeline	0	0	0	0	0	6,345	412	6,757	412	7,169	79,758
	System - Steam				0	0				0	0	0
	Transmission Substation - FL				0	0				0	0	0
	TOTAL Account 316	0	-1,354	-1,354	-677	-2,032	1,278,721	58,749	1,337,470	64,511	1,401,982	19,578,377
	TOTAL Steam Production Plant	0	-57,276	-57,276	-54,585	-111,861	158,084,738	564,930	158,649,667	478,331	159,128,998	1,236,187,051
	<u>Nuclear Production Plant</u>											
321.00	Structures and Improvements											
	Crystal River #3	0	0	0	0	0	13,811,995	375,985	14,187,980	376,189	14,564,169	143,759,838
321.10	Structures and Improvements											
	Tallahassee	0	0	0	0	0	653,819	-459	653,360	-459	652,901	3,282,199
	TOTAL Account 321	0	0	0	0	0	14,465,814	375,526	14,841,341	375,730	15,217,071	147,042,037
322.00	Reactor Plant Equipment											
	Crystal River #3	0	0	0	0	0	28,238,188	1,003,476	29,241,664	1,464,252	30,705,916	113,119,241
322.10	Reactor Plant Equipment											
	Tallahassee	0	0	0	0	0	384,821	4,614	389,436	4,614	394,050	2,095,696
	TOTAL Account 322	0	0	0	0	0	28,623,010	1,008,090	29,631,100	1,468,866	31,099,966	115,214,937
323.00	Turbogenerator Units											
	Crystal River #3	0	0	0	0	0	10,067,502	341,668	10,409,170	346,918	10,756,088	72,437,249
323.10	Turbogenerator Units											
	Tallahassee	0	0	0	0	0	240,020	5,718	245,738	5,718	251,457	1,443,153
	TOTAL Account 323	0	0	0	0	0	10,307,522	347,386	10,654,908	352,636	11,007,544	73,880,403
324.00	Accessory Electric Equipment											
	Crystal River #3	0	-112,143	-112,143	-116,596	-228,739	21,128,044	-317,740	20,810,304	-330,355	20,479,949	124,389,494

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Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No. (a)	Description (b)	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve (aa)
		Depr Reserve Per Depr Study 12/31/07 (l)	2008 Gross Salv Provision (m)	Depr Reserve 12/31/08 (o)	2009 Gross Salv Provision (p)	Depr Reserve 12/31/09 (s)	Depr Reserve Per Depr Study 12/31/07 (t)	2008 COR Provision (u)	Depr Reserve 12/31/2008 (w)	2009 COR Provision (x)	Depr Reserve 12/31/2009 (z)	
324.10	Accessory Electric Equipment Tallahassee	0	0	0	0	0	126,458	-452	126,006	-452	125,555	656,521
	TOTAL Account 324	0	-112,143	-112,143	-116,596	-228,739	21,254,502	-318,192	20,936,310	-330,807	20,605,503	125,046,015
325.00	Misc. Power Plant Equipment Crystal River #3	0	0	0	0	0	1,426,617	412,178	1,838,795	414,422	2,253,216	36,051,000
326.10	Misc. Power Plant Equipment Tallahassee	0	0	0	0	0	12,557	2,283	14,840	2,283	17,123	284,036
	TOTAL Account 325	0	0	0	0	0	1,439,174	414,461	1,853,635	416,705	2,270,339	36,335,037
	TOTAL Nuclear Production Plant	0	-112,143	-112,143	-116,596	-228,739	76,090,022	1,827,272	77,917,293	2,283,130	80,200,423	497,618,428
	Other Production Plant											
2-69 341.00	Structures and Improvements											
	Avon Park Peaking	0	0	0	0	0	15,555	-11,726	3,828	-11,726	-7,898	388,920
	Bartow Peaking	0	0	0	0	0	121,972	17,727	139,700	17,727	157,427	757,786
	Bayboro Peaking	0	0	0	0	0	132,951	32,682	165,633	32,682	198,315	1,322,699
	Debary Peaking	0	0	0	0	0	406,308	13,408	419,716	13,408	433,125	3,642,049
	Debary Peaking P7-1 (New)	0	0	0	0	0	150,810	-4,243	146,567	-4,243	142,324	2,338,183
	Higgins Peaking	0	0	0	0	0	51,213	-14,245	36,968	-14,245	22,723	723,315
	Hines Energy Complex	0	-694,747	-694,747	-694,747	-1,389,494	1,979,890	43,695	2,023,585	43,695	2,067,280	16,163,733
	Hines Energy Complex Unit # 2	0	0	0	0	0	157,061	8,862	165,924	8,862	174,786	5,894,406
	Hines Energy Complex Unit # 3	0	0	0	0	0	5,980	2,027	8,006	2,027	10,033	1,592,127
	Hines Energy Complex Unit # 4	0	0	0	0	0	983	4,719	5,702	4,719	10,422	1,722,696
	Intercession City Peak # 11	0	0	0	0	0	37,623	-1,120	36,504	-1,120	35,384	589,330
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	88,784	-10,440	78,344	-10,440	67,903	1,428,302
	Intercession City Peak P12-P14	0	-16,403	-16,403	-16,403	-32,806	44,989	46,214	91,204	46,214	137,418	959,878
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	298,603	-4,712	293,891	-4,712	289,179	4,393,425
	Port St Joe Peak	0	0	0	0	0	0	0	0	0	0	0
	Rio Pinar Peaking	0	0	0	0	0	9,862	-1,203	8,660	-1,203	7,457	93,328
	Suwannee River Peaking	0	0	0	0	0	140,727	-2,207	138,520	-2,207	136,313	1,198,876
	Tiger Bay Cogen	0	-166,743	-166,743	-166,743	-333,486	440,822	25,489	466,311	25,489	491,801	5,577,577
	Turner Peaking	0	0	0	0	0	127,806	-279	127,527	-279	127,248	1,215,753
	University of Fla Cogen	0	0	0	0	0	231,032	-22,099	208,933	-22,099	186,833	3,864,793
	TOTAL Account 341	0	-877,893	-877,893	-877,893	-1,755,786	4,442,973	122,550	4,565,524	122,550	4,688,074	53,867,174
342.00	Fuel Holders, Production and Accessories											
	Avon Park Peaking	0	0	0	0	0	48,906	-577	48,329	-629	47,700	481,251
	Bartow Peaking	0	0	0	0	0	158,139	1,967	160,107	2,185	162,292	1,083,322
	Bartow Combined Cycle	0	0	0	0	0	0	0	0	0	0	0
	Bayboro Peaking	0	0	0	0	0	83,034	-1,204	81,830	-1,253	80,577	705,429
	Debary Peaking	0	0	0	0	0	482,216	-1,993	480,223	-2,039	478,184	4,431,240
	Debary Peaking P7-1 (New)	0	0	0	0	0	247,502	15,275	262,777	17,236	280,013	3,754,425
	Higgins Peaking	0	0	0	0	0	192,403	2,305	194,708	2,638	197,345	1,856,757
	Hines Energy Complex	0	0	0	0	0	720,662	48,323	768,985	55,446	824,431	8,064,414

Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2009

Account	Description	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve
		Depr Reserve Per Depr Study 12/31/07	2008 Gross Salv Provision	Depr Reserve 12/31/08	2009 Gross Salv Provision	Depr Reserve 12/31/09	Depr Reserve Per Depr Study 12/31/07	2008 COR Provision	Depr Reserve 12/31/2008	2009 COR Provision	Depr Reserve 12/31/2009	
No.		(l)	(m)	(o)	(p)	(s)	(t)	(u)	(w)	(x)	(z)	(aa)
(a)	(b)	(l)	(m)	(o)	(p)	(s)	(t)	(u)	(w)	(x)	(z)	(aa)
	Hines Energy Complex Unit # 2	0	0	0	0	0	8,746	37,406	46,152	41,791	87,944	1,185,395
	Hines Energy Complex Unit # 3	0	0	0	0	0	30,518	46,404	76,922	58,715	135,637	1,408,545
	Hines Energy Complex Unit # 4	0	0	0	0	0	543	35,704	36,247	38,187	74,434	1,315,408
	Intercession City Peak # 11	0	0	0	0	0	49,735	3,449	53,184	3,601	56,785	686,299
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	50,965	802	51,766	1,150	52,916	329,450
	Intercession City Peak P12-P14	0	0	0	0	0	219,603	17,770	237,373	18,438	255,811	3,031,543
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	244,300	13,640	257,940	14,230	272,170	3,624,848
	Rio Pinar Peaking	0	0	0	0	0	34,665	-4,567	30,098	-5,169	24,929	331,204
	Suwannee River Peaking	0	0	0	0	0	214,483	-389	214,095	-403	213,691	2,146,015
	Tiger Bay Cogen	0	0	0	0	0	99,599	8,150	107,749	9,023	116,772	1,939,792
	Turner Peaking	0	0	0	0	0	231,540	-842	230,698	-917	229,781	1,920,928
	University of Fla Cogen	0	0	0	0	0	229,340	6,480	235,820	6,618	242,438	3,387,070
	TOTAL Account 342	0	0	0	0	0	3,346,899	228,104	3,575,003	258,846	3,833,849	41,683,333
343.00	Prime Movers											
	Avon Park Peaking	0	0	0	0	0	549,169	26,559	575,727	26,559	602,286	4,726,338
	Bartow Peaking	0	0	0	0	0	1,357,795	-21,185	1,336,610	-21,185	1,315,425	10,599,451
	Bartow Combined Cycle	0	0	0	0	0	0	0	0	0	0	0
	Bayboro Peaking	0	0	0	0	0	384,977	-9,746	375,231	-9,746	365,485	9,437,459
	Debary Peaking	0	0	0	0	0	1,934,652	-8,082	1,926,570	-8,082	1,918,488	19,428,389
	Debary Peaking P7-1 (New)	0	0	0	0	0	2,281,181	64,217	2,345,398	66,413	2,411,811	32,719,600
	Higgins Peaking	0	0	0	0	0	1,023,219	-410,107	613,112	-410,107	203,005	10,370,006
	Hines Energy Complex	0	0	0	0	0	9,506,844	16,221	9,523,065	16,221	9,539,286	67,537,783
	Hines Energy Complex Unit # 2	0	0	0	0	0	6,713,697	220,254	6,933,951	220,254	7,154,205	23,202,575
	Hines Energy Complex Unit # 3	0	0	0	0	0	305,596	293,678	599,274	293,678	892,952	26,408,999
	Hines Energy Complex Unit # 4	0	0	0	0	0	8,214	374,687	382,901	374,833	757,733	16,700,578
	Intercession City Peak # 11	0	0	0	0	0	484,533	19,855	504,388	19,855	524,243	6,741,758
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	-171,756	-25,708	-197,464	-25,708	-223,173	6,640,334
	Intercession City Peak P12-P14	0	0	0	0	0	1,227,061	103,475	1,330,537	103,475	1,434,012	29,372,330
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	4,437,911	61,659	4,499,570	61,659	4,561,229	30,218,172
	Rio Pinar Peaking	0	0	0	0	0	148,996	-4,713	144,282	-4,713	139,569	1,941,216
	Suwannee River Peaking	0	0	0	0	0	1,612,557	-16,677	1,595,881	-16,677	1,579,204	15,174,555
	Tiger Bay Cogen	0	0	0	0	0	13,071,290	-7,472	13,063,818	-7,522	13,056,296	24,195,133
	Turner Peaking	0	0	0	0	0	2,482,059	-16,637	2,465,422	-16,637	2,448,785	11,747,483
	University of Fla Cogen	0	0	0	0	0	1,444,290	-791,495	652,795	-791,495	-138,699	8,431,071
	TOTAL Account 343	0	0	0	0	0	48,802,286	-131,217	48,671,068	-128,927	48,542,142	355,593,233
344.00	Generators											
	Avon Park Peaking	0	0	0	0	0	176,491	-5,391	171,100	-5,391	165,710	1,667,410
	Bartow Peaking	0	0	0	0	0	693,366	42,488	735,854	42,488	778,341	4,914,423
	Bayboro Peaking	0	0	0	0	0	211,292	-13,460	197,831	-13,460	184,371	2,419,652
	Debary Peaking	0	0	0	0	0	704,289	-25,536	678,753	-25,536	653,216	6,295,677
	Debary Peaking P7-1 (New)	0	0	0	0	0	570,276	-25,779	544,497	-25,779	518,718	9,180,736
	Higgins Peaking	0	0	0	0	0	228,281	-38,517	189,764	-38,517	151,248	2,659,824
	Hines Energy Complex	0	0	0	0	0	1,890,143	-22,404	1,867,739	-22,404	1,845,335	23,270,877
	Hines Energy Complex Unit # 2	0	0	0	0	0	1,257,770	7,865	1,265,636	7,865	1,273,501	15,973,036
	Hines Energy Complex Unit # 3	0	0	0	0	0	34,990	15,094	50,084	15,094	65,177	7,457,674
	Hines Energy Complex Unit # 4	0	0	0	0	0	123	885	1,007	885	1,892	220,582

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Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No. (a)	Description (b)	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve 12/31/2009 (aa)
		Depr Reserve Per Depr Study 12/31/07 (l)	2008 Gross Salv Provision (m)	Depr Reserve 12/31/08 (o)	2009 Gross Salv Provision (p)	Depr Reserve 12/31/09 (s)	Depr Reserve Per Depr Study 12/31/07 (t)	2008 COR Provision (u)	Depr Reserve 12/31/2008 (w)	2009 COR Provision (x)	Depr Reserve 12/31/2009 (z)	
	Intercession City Peak # 11	0	0	0	0	0	79,838	-2,664	77,174	-2,664	74,510	1,260,949
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	112,750	-15,566	97,184	-15,566	81,618	1,696,408
	Intercession City Peak P12-P14	0	0	0	0	0	526,473	-5,004	521,469	-5,004	516,464	7,983,237
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	511,514	-21,243	490,271	-21,243	469,028	8,242,750
	Rio Pinar Peaking	0	0	0	0	0	17,475	0	17,475	0	17,475	332,948
	Suwannee River Peaking	0	0	0	0	0	477,881	-8,034	469,847	-8,034	461,813	4,028,569
	Tiger Bay Cogen	0	0	0	0	0	781,462	-2,332	779,150	-2,332	776,817	12,136,302
	Turner Peaking	0	0	0	0	0	443,486	0	443,486	0	443,486	3,629,741
	University of Fla Cogen	0	0	0	0	0	125,181	-12,820	112,362	-12,820	99,542	2,124,469
	System-Other	0	0	0	0	0	0	0	0	0	0	0
	TOTAL Account 344	0	0	0	0	0	8,843,101	-132,420	8,710,682	-132,420	8,578,262	115,495,285
345.00	Accessory Electric Equipment											
	Avon Park Peaking	0	0	0	0	0	132,714	2,420	135,134	2,420	137,554	1,129,635
	Bartow Peaking	0	0	0	0	0	219,907	17,709	237,615	17,709	255,324	1,508,000
	Bayboro Peaking	0	0	0	0	0	82,076	567	82,643	567	83,211	755,129
	Debary Peaking	0	0	0	0	0	376,818	-12,211	364,608	-12,211	352,397	3,608,765
	Debary Peaking P7-1 (New)	0	0	0	0	0	170,993	0	170,993	0	170,993	2,565,188
	Higgins Peaking	0	0	0	0	0	241,340	0	241,340	0	241,340	2,363,230
	Hines Energy Complex	0	0	0	0	0	493,217	-13,168	480,049	-13,168	466,881	8,245,010
	Hines Energy Complex Unit # 2	0	0	0	0	0	644,590	21,352	665,941	21,352	687,293	7,418,934
	Hines Energy Complex Unit # 3	0	0	0	0	0	57,869	27,813	85,681	27,813	113,494	3,398,685
	Hines Energy Complex Unit # 4	0	0	0	0	0	1,069	33,363	34,432	33,363	67,795	2,027,644
	Intercession City Peak # 11	0	0	0	0	0	92,489	2,178	94,667	2,178	96,845	1,710,592
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	86,319	-6,584	79,734	-6,584	73,150	1,242,287
	Intercession City Peak P12-P14	0	0	0	0	0	241,049	10,367	251,416	10,367	261,783	3,497,323
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	173,138	1,051	174,190	1,051	175,241	2,501,907
	Rio Pinar Peaking	0	0	0	0	0	42,177	3,420	45,597	3,420	49,017	297,770
	Suwannee River Peaking	0	0	0	0	0	104,172	-2,351	101,821	-2,351	99,470	1,469,163
	Tiger Bay Cogen	0	0	0	0	0	151,853	-3,782	148,071	-3,782	144,289	2,441,369
	Turner Peaking	0	0	0	0	0	186,426	-4,470	181,956	-4,470	177,486	1,834,677
	University of Fla Cogen	0	0	0	0	0	215,236	-7,240	207,996	-7,240	200,756	3,305,638
	System-Other	0	0	0	0	0	0	0	0	0	0	0
	TOTAL Account 345	0	0	0	0	0	3,713,452	70,434	3,783,886	70,434	3,854,320	51,320,944
346.00	Misc. Power Plant Equipment											
	Avon Park Peaking	0	0	0	0	0	11,091	43	11,134	43	11,177	101,380
	Bartow Peaking	0	0	0	0	0	14,077	-116	13,962	-116	13,846	135,647
	Bayboro Peaking	0	0	0	0	0	29,635	-442	29,193	-442	28,751	318,609
	Debary Peaking	0	0	0	0	0	37,556	-127	37,429	-127	37,303	380,148
	Debary Peaking P7-1 (New)	0	0	0	0	0	32,020	1,753	33,774	1,753	35,527	474,257
	Higgins Peaking	0	0	0	0	0	15,104	-281	14,823	-281	14,542	153,915
	Hines Energy Complex	0	0	0	0	0	163,665	6,701	170,366	6,701	177,068	1,966,999
	Hines Energy Complex Unit # 2	0	0	0	0	0	65,037	5,876	70,913	5,876	76,788	799,922
	Hines Energy Complex Unit # 3	0	0	0	0	0	13,626	3,475	17,101	3,475	20,577	395,458
	Hines Energy Complex Unit # 4	0	0	0	0	0	137	7,224	7,361	7,224	14,585	277,827
	Intercession City Peak # 11	0	0	0	0	0	7,026	527	7,553	527	8,080	101,740
	Intercession City Peak P1-P6 (Old)	0	0	0	0	0	23,587	1,363	24,950	1,363	26,313	372,584
	Intercession City Peak P12-P14	0	0	0	0	0	0	0	0	0	0	0

Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant In Service as of December 31, 2007 And Pro Forma Adjustments to December 31, 2009

Account No.	Description	Gross Salvage—Depreciation Reserve					Cost of Removal—Depreciation Reserve					Total Reserve
		Depr Reserve Per Depr Study 12/31/07	2008 Gross Salv Provision	Depr Reserve 12/31/08	2009 Gross Salv Provision	Depr Reserve 12/31/09	Depr Reserve Per Depr Study 12/31/07	2008 COR Provision	Depr Reserve 12/31/2008	2009 COR Provision	Depr Reserve 12/31/2009	
		(l)	(m)	(o)	(p)	(s)	(t)	(u)	(w)	(x)	(z)	
	Intercession City Peak P7-P10 (New)	0	0	0	0	0	39,675	2,043	41,717	2,043	43,760	574,307
	Rio Pinar Peaking	0	0	0	0	0	587	-35	551	-35	516	5,522
	Suwannee River Peaking	0	0	0	0	0	12,388	26	12,414	26	12,440	124,395
	Tiger Bay Cogen	0	0	0	0	0	62,741	3,069	65,810	3,069	68,879	998,264
	Turner Peaking	0	0	0	0	0	28,320	75	28,394	75	28,469	297,969
	University of Fla Cogen	0	0	0	0	0	44,753	697	45,450	697	46,147	658,261
	System-Other	0	0	0	0	0	1,394	703	2,097	703	2,800	217,402
	Transmission Substation - FL	0	0	0	0	0	0	0	0	0	0	0
	TOTAL Account 346	0	0	0	0	0	602,417	32,575	634,992	32,575	667,566	8,354,606
	TOTAL Other Production Plant	0	-877,893	-877,893	-877,893	-1,755,786	69,751,128	190,026	69,941,165	223,059	70,164,213	626,314,576
	Transmission Plant											
350.10	Land Rights	0	0	0	0	0	0	0	0	0	0	16,726,141
352.00	Structures and Improvements	0	0	0	0	0	-574,489	66,718	-507,772	69,377	-438,395	7,842,418
353.10	Station Equipment	-13,228,380	-837,527	-14,065,907	-911,117	-14,977,024	-74,159	1,182,391	1,108,232	1,286,282	2,394,514	121,307,523
353.20	Station Equipment-Station Control	0	0	0	0	0	1,683,315	0	1,683,315	0	1,683,315	32,613,534
354.00	Towers and Fixtures	-3,839,372	-99,753	-3,939,125	-99,753	-4,038,879	14,745,778	319,211	15,064,989	319,211	15,384,200	55,987,867
355.00	Poles and Fixtures	-10,974,665	-759,408	-11,734,073	-803,890	-12,537,963	28,222,386	2,847,780	31,070,166	3,014,587	34,084,753	128,969,464
356.00	Overhead Conductors and Devices	-17,550,833	-210,725	-17,761,558	-237,596	-17,999,154	32,188,089	1,896,526	34,084,615	2,138,362	36,222,976	128,318,209
357.00	Underground Conduit	0	0	0	0	0	0	0	0	0	0	5,629,290
358.00	Underground Conductors & Devices	-206,188	-3,845	-210,033	-29,557	-239,589	211,211	15,378	226,589	118,228	344,817	8,729,855
359.00	Roads and Trails	0	0	0	0	0	0	0	0	0	0	1,122,179
	TOTAL Transmission Plant	-45,799,438	-1,911,258	-47,710,696	-2,081,913	-49,792,609	76,402,131	6,328,004	82,730,134	6,946,047	89,676,181	507,246,481
	Distribution Plant											
360.10	Land Rights	0	0	0	0	0	0	0	0	0	0	120,777
361.00	Structures and Improvements	-276,645	-26,191	-302,836	-30,946	-333,782	597,547	52,383	649,930	61,892	711,821	6,604,331
362.00	Station Equipment	-17,173,705	45,181	-17,128,524	49,807	-17,078,717	1,719,059	2,575,322	4,294,381	2,839,017	7,133,398	126,465,254
364.00	Poles, Towers and Fixtures	-11,575,090	-1,928,063	-13,503,153	-1,978,864	-15,482,018	50,711,196	3,374,111	54,085,307	3,463,013	57,548,320	283,119,926
365.00	Overhead Conductors and Devices	-20,536,458	-2,379,341	-22,915,799	-2,423,823	-25,339,622	80,029,987	2,163,037	82,193,024	2,203,475	84,396,499	260,994,428
366.00	Underground Conduit	-9,125,209	-1,065,657	-10,190,866	-1,079,207	-11,270,073	10,369,562	1,065,657	11,435,219	1,079,207	12,514,426	47,496,702
367.00	Underground Conductors and Devices	-4,604,593	-2,560,315	-7,164,908	-2,676,146	-9,841,054	10,504,173	3,594,288	14,098,462	3,756,897	17,855,359	166,120,865
368.00	Line Transformers	-15,666,346	-1,725,031	-17,391,377	-1,770,567	-19,161,945	45,977,499	958,351	46,935,849	983,649	47,919,498	247,689,705
369.10	Services-Overhead	-2,674,988	-245,016	-2,920,004	-250,099	-3,170,103	21,195,314	382,837	21,578,151	390,780	21,968,930	61,727,055
369.20	Services-Underground	-20,898,646	-3,068,661	-23,967,307	-3,103,420	-27,070,726	42,313,936	3,068,661	45,382,597	3,103,420	48,486,016	106,778,402
370.00	Meters	-2,375,880	-235,541	-2,611,421	-239,409	-2,850,830	2,059,713	553,522	2,613,235	562,610	3,175,845	-11,443,192
370.10	Meters-Energy Conservation	0	0	0	0	0	0	0	0	0	0	0
371.00	Installation on Customers Premises	0	0	0	0	0	0	0	0	0	0	1,490,089
373.00	Street Lighting and Signal Systems	0	0	0	0	0	12,321,960	0	12,321,960	0	12,321,960	194,228,450
	TOTAL Distribution Plant	-104,907,560	-13,188,636	-118,096,196	-13,502,674	-131,598,870	277,789,945	17,788,170	295,588,114	18,443,959	314,032,073	1,491,392,793
	General Plant											
389.00	Land Rights	0	0	0	0	0	0	0	0	0	0	0

Table 4F-Future Pro Forma

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original
Cost of Utility Plant In Service as of December 31, 2007 And
Pro Forma Adjustments to December 31, 2009

Account No.	Description	Gross Salvage-Depreciation Reserve					Cost of Removal-Depreciation Reserve					Total Reserve 12/31/2009 (aa)
		Depr Reserve Per Depr Study 12/31/07 (l)	2008 Gross Salv Provision (m)	Depr Reserve 12/31/08 (o)	2009 Gross Salv Provision (p)	Depr Reserve 12/31/09 (s)	Depr Reserve Per Depr Study 12/31/07 (t)	2008 COR Provision (u)	Depr Reserve 12/31/2008 (w)	2009 COR Provision (x)	Depr Reserve 12/31/2009 (z)	
		390.00	Structures and Improvements	0	0	0	0	0	316,334	-131,507	184,827	
391.00	Office Furniture and Equipment	0	0	0	0	0	137,766	0	137,766	0	137,766	5,965,392
	Transportation Equipment											
392.10	Passenger Cars	0	0	0	0	0	-2,149	0	-2,149	0	-2,149	1,142,005
392.20	Light Trucks	0	0	0	0	0	-3,882	0	-3,882	0	-3,882	13,098,756
392.30	Heavy Trucks	0	0	0	0	0	-2,534	0	-2,534	0	-2,534	3,054,482
392.40	Special Trucks	0	0	0	0	0	116,615	0	116,615	0	116,615	51,287,213
392.50	Trailers	0	0	0	0	0	1,239,570	0	1,239,570	0	1,239,570	3,626,414
	Total Account 392	0	0	0	0	0	1,347,620	0	1,347,620	0	1,347,620	72,208,869
393.00	Stores Equipment	0	0	0	0	0	0	0	0	0	0	4,559,534
394.00	Tools, Shop and Garage Equipment	0	0	0	0	0	0	0	0	0	0	14,498,855
395.00	Laboratory Equipment	0	0	0	0	0	0	0	0	0	0	1,857,072
396.00	Power Operated Equipment	0	0	0	0	0	0	0	0	0	0	-3,221,612
397.00	Communication Equipment	0	0	0	0	0	-1,151,067	0	-1,151,067	0	-1,151,067	43,378,520
398.00	Miscellaneous Equipment	0	0	0	0	0	-181,215	0	-181,215	0	-181,215	3,555,217
	TOTAL General Plant	0	0	0	0	0	469,438	-131,507	337,931	-133,403	204,528	169,899,178
	TOTAL Depreciable Plant	-150,706,998	-16,147,207	-166,854,205	-16,633,660	-183,487,865	658,597,401	26,566,894	685,164,295	28,242,122	713,406,417	4,528,558,507

(1) Recovery Reserve Allocated To Individual FERC ,

(2) Recovery Reserve Allocated To Individual Investr

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance
							Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
<u>DEPRECIABLE PLANT</u>							
<u>Steam Production Plant</u>							
311.00	Structures & Improvements						
	Anclote Steam	38,350,675	80-L2	(1) -7.5%	27,451,588	27,423,287	(28,301)
	Avon Park Steam	0	80-L2	(1) -7.5%	0	-10,821,622	(10,821,622)
	Bartow Steam	0	80-L2	(1) -7.5%	0	-1,093,669	(1,093,669)
	Crystal River 1 & 2 Steam	75,370,657	80-L2	(1) -7.5%	54,659,022	60,461,874	5,802,852
	Crystal River 4 & 5 Steam	162,686,202	80-L2	(1) -7.5%	82,570,188	94,380,530	11,810,342
	Suwannee River Steam	5,100,438	80-L2	(1) -7.5%	4,786,125	4,745,118	(41,007)
	Bartow/Ancl. Pipeline	1,111,324	80-L2	(1) -7.5%	798,155	813,256	15,101
	Transmission Substation - FL	15,484	80-L2	(1) -7.5%	934	0	(934)
	TOTAL Account 311	282,634,779			170,266,012	175,908,774	5,642,762
312.00	Boiler Plant Equipment						
	Anclote Steam	105,799,830	48-S0	(1) -21.0%	75,187,114	76,215,849	1,028,735
	Bartow Steam	0	48-S0	(1) -21.0%	0	-10,433,346	(10,433,346)
	Crystal River 1 & 2 Steam	196,160,063	48-S0	(1) -21.0%	122,980,294	124,923,941	1,943,647
	Crystal River 4 & 5 Steam	548,224,898	48-S0	(1) -21.0%	276,509,751	367,220,798	90,711,047
	Crystal River 4 & 5 Steam-Clean Air	948,919,815	48-S0	(1) -21.0%	23,820,710	0	(23,820,710)
	Suwannee River Steam	15,144,445	48-S0	(1) -21.0%	14,871,128	14,003,681	(867,447)
	Bartow/Ancl. Pipeline	17,743,489	48-S0	(1) -21.0%	12,328,508	11,009,700	(1,318,808)
	Railroad Cars	32,774,301	48-S0	(1) -21.0%	16,481,237	26,824,977	10,343,740
	TOTAL Account 312.00	1,864,766,821			542,178,742	609,765,600	67,586,858
312.90	Boiler Plant Equipment-Coal						
	Crystal River 1 & 2 Steam	1,023,482	48-S0	(1) 0.0%	797,647	1,004,388	206,739
	Crystal River 4 & 5 Steam	1,727,433	48-S0	(1) 0.0%	856,266	1,605,930	749,664
	TOTAL Account 312.90	2,750,915			1,653,913	2,610,315	956,402
	TOTAL Account 312	1,867,517,736			543,832,655	612,375,915	68,543,260
314.00	Turbogenerator Units						
	Anclote Steam	113,665,043	55-L0.5	(1) -5.6%	61,637,049	62,869,369	1,232,320
	Bartow Steam	0	55-L0.5	(1) -5.6%	0	-2,741,865	(2,741,865)
	Crystal River 1 & 2 Steam	125,470,734	55-L0.5	(1) -5.6%	75,900,153	97,505,207	21,605,054
	Crystal River 4 & 5 Steam	207,676,990	55-L0.5	(1) -5.6%	96,343,135	152,123,615	55,780,480
	Suwannee River Steam	13,344,583	55-L0.5	(1) -5.6%	10,511,245	10,220,962	(290,283)
	TOTAL Account 314	460,157,350			244,391,582	319,977,288	75,585,706
315.00	Accessory Electric Equipment						
	Anclote Steam	26,465,047	65-L0.5	(1) -3.2%	17,910,853	19,764,854	1,854,001
	Bartow Steam	0	65-L0.5	(1) -3.2%	0	-953,838	(953,838)
	Crystal River 1 & 2 Steam	35,779,320	65-L0.5	(1) -3.2%	22,858,172	27,234,974	4,376,802
	Crystal River 4 & 5 Steam	80,707,011	65-L0.5	(1) -3.2%	39,098,698	59,293,343	20,194,645
	Suwannee River Steam	2,719,876	65-L0.5	(1) -3.2%	2,337,572	1,983,090	(354,482)
	Bartow/Ancl. Pipeline	1,252,617	65-L0.5	(1) -3.2%	911,914	1,024,273	112,359
	TOTAL Account 315	146,923,870			83,117,209	108,346,696	25,229,487
316.00	Miscellaneous Power Plant Equipment						
	Anclote Steam	6,248,190	36-S.5	(1) -4.4%	3,466,911	4,850,848	1,383,937
	Bartow Steam	0	36-S.5	(1) -4.4%	0	-467,491	(467,491)
	Crystal River 1 & 2 Steam	6,228,997	36-S.5	(1) -4.4%	3,572,729	5,149,027	1,576,298
	Crystal River 4 & 5 Steam	20,157,544	36-S.5	(1) -4.4%	4,683,652	9,493,042	4,809,390
	Suwannee River Steam	508,755	36-S.5	(1) -4.4%	420,157	473,193	53,036
	Bartow/Ancl. Pipeline	152,597	36-S.5	(1) -4.4%	83,974	79,758	(4,216)
	System - Steam	221,096			13,325	0	(13,325)
	Transmission Substation - FL	42,666			4,381	0	(4,381)
	TOTAL Account 316	33,559,846			12,245,129	19,578,377	7,333,248

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./ Survivor Curve		Net Salv %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)		(e)	(f)	(g)	(h)
	TOTAL Steam Production Plant	2,790,793,581				1,053,852,587	1,236,187,051	182,334,464
	<u>Nuclear Production Plant</u>							
321.00	Structures and Improvements							
	Crystal River #3	221,325,994	75-L1.5	(1)	-4.4%	107,650,143	143,759,838	36,109,695
321.10	Structures and Improvements							
	Tallahassee	4,590,511	75-L1.5	(1)	-2.1%	1,352,376	3,282,199	1,929,823
	TOTAL Account 321	225,916,505				109,002,519	147,042,037	38,039,518
322.00	Reactor Plant Equipment							
	Crystal River #3	515,983,870	40-R0.5	(1)	-12.4%	89,345,482	113,119,241	23,773,759
322.10	Reactor Plant Equipment							
	Tallahassee	2,006,295	40-R0.5	(1)	-8.4%	564,100	2,095,696	1,531,596
	TOTAL Account 322	517,990,165				89,909,582	115,214,937	25,305,355
323.00	Turbogenerator Units							
	Crystal River #3	95,180,363	30-L0	(1)	-12.5%	41,854,346	72,437,249	30,582,903
323.10	Turbogenerator Units							
	Tallahassee	1,545,523	30-L0	(1)	-10.1%	469,048	1,443,153	974,105
	TOTAL Account 323	96,725,886				42,323,394	73,880,403	31,557,009
324.00	Accessory Electric Equipment							
	Crystal River #3	194,337,030	60-R1.5	(1)	-3.1%	80,542,867	124,389,494	43,846,627
324.10	Accessory Electric Equipment							
	Tallahassee	645,490	60-R1.5	(1)	-2.1%	182,710	656,521	473,811
	TOTAL Account 324	194,982,520				80,725,577	125,046,015	44,320,438
325.00	Misc. Power Plant Equipment							
	Crystal River #3	34,578,338	25-L1.5	(1)	-8.6%	14,858,981	36,051,000	21,192,019
325.10	Misc. Power Plant Equipment							
	Tallahassee	237,806	25-L1.5	(1)	-8.3%	95,318	284,036	188,718
	TOTAL Account 325	34,816,144				14,954,299	36,335,037	21,380,738
	TOTAL Nuclear Production Plant	1,070,431,220				336,915,371	497,518,428	160,603,057
	<u>Other Production Plant</u>							
341.00	Structures and Improvements							
2500	Avon Park Peaking	405,755	55-L2	(1)	0.0%	328,560	388,920	60,360
2501	Bartow Peaking	1,074,388	55-L2	(1)	0.0%	710,414	757,786	47,372
2503	Bayboro Peaking	1,650,590	55-L2	(1)	0.0%	910,626	1,322,699	412,073
2504	Debary Peaking	4,966,043	55-L2	(1)	0.0%	3,338,965	3,642,049	303,084
2505	Debary Peaking P7-1 (New)	4,714,633	55-L2	(1)	0.0%	2,631,953	2,338,183	(293,770)
2506	Higgins Peaking	791,388	55-L2	(1)	0.0%	599,950	723,315	123,365
2507	Hines Energy Complex	43,694,771	55-L2	(1)	0.0%	15,708,096	16,163,733	455,637
2520	Hines Energy Complex Unit # 2	44,311,953	55-L2	(1)	0.0%	9,812,473	5,894,406	(3,918,067)
2521	Hines Energy Complex Unit # 3	10,134,658	55-L2	(1)	0.0%	1,566,685	1,592,127	25,442
2523	Hines Energy Complex Unit # 4	23,595,878	55-L2	(1)	0.0%	2,031,524	1,722,696	(308,828)
2508	Intercession City Peak # 11	1,244,317	55-L2	(1)	0.0%	610,529	589,330	(21,199)
2509	Intercession City Peak P1-P6	3,728,718	55-L2	(1)	0.0%	2,352,216	1,428,302	(923,914)
2510	Intercession City Peak P12-P14	1,426,366	55-L2	(1)	0.0%	392,960	959,878	566,918
2511	Intercession City Peak P7-P10	9,423,437	55-L2	(1)	0.0%	4,208,039	4,393,425	185,386
2512	Rio Pinar Peaking	117,906	55-L2	(1)	0.0%	77,648	93,328	15,680

Table 5F-FUTURE (Pro Forma)

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./Survivor Curve		Net Saly %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)		(e)	(f)	(g)	(h)
2513	Suwannee River Peaking	1,471,200	55-L2	(1)	0.0%	971,033	1,198,876	227,843
2514	Tiger Bay Cogen	10,620,577	55-L2	(1)	0.0%	3,401,181	5,577,577	2,176,396
2515	Turner Peaking	1,394,020	55-L2	(1)	0.0%	968,849	1,215,753	246,904
2516	University of Fla Cogen	6,499,783	55-L2	(1)	0.0%	2,630,432	3,864,793	1,234,361
TOTAL Account 341		171,266,381				53,252,133	53,867,174	615,041
342.00	Fuel Holders, Production and Accessories							
2500	Avon Park Peaking	742,618	30-R0.5	(1)	-2.6%	431,877	481,251	49,374
2501	Bartow Peaking	2,184,671	30-R0.5	(1)	-2.6%	849,331	1,083,322	233,991
2502	Bartow Combined Cycle	640,823	30-R0.5	(1)	-2.6%	9,949	0	(9,949)
2503	Bayboro Peaking	1,556,712	30-R0.5	(1)	-2.6%	462,756	705,429	242,673
2504	Debary Peaking	6,797,693	30-R0.5	(1)	-2.6%	4,577,354	4,431,240	(146,114)
2505	Debary Peaking P7-1 (New)	10,254,541	30-R0.5	(1)	-2.6%	4,170,788	3,754,425	(416,363)
2506	Higgins Peaking	2,055,169	30-R0.5	(1)	-2.6%	996,294	1,856,757	860,463
2507	Hines Energy Complex	21,889,678	30-R0.5	(1)	-2.6%	5,212,971	8,064,414	2,851,443
2520	Hines Energy Complex Unit # 2	16,205,602	30-R0.5	(1)	-2.6%	2,661,263	1,185,395	(1,475,868)
2521	Hines Energy Complex Unit # 3	24,129,739	30-R0.5	(1)	-2.6%	2,240,969	1,408,545	(832,424)
2523	Hines Energy Complex Unit # 4	14,865,707	30-R0.5	(1)	-2.6%	1,054,798	1,315,408	260,610
2508	Intercession City Peak # 11	1,500,308	30-R0.5	(1)	-2.6%	646,816	686,299	39,483
2509	Intercession City Peak P1-P6	6,823,704	30-R0.5	(1)	-2.6%	1,356,765	329,450	(1,027,315)
2510	Intercession City Peak P12-P14	6,283,750	30-R0.5	(1)	-2.6%	1,451,724	3,031,543	1,579,819
2511	Intercession City Peak P7-P10	8,163,195	30-R0.5	(1)	-2.6%	3,079,777	3,624,848	545,071
2512	Rio Pinar Peaking	445,628	30-R0.5	(1)	-2.6%	264,331	331,204	66,873
2513	Suwannee River Peaking	4,048,308	30-R0.5	(1)	-2.6%	1,760,037	2,146,015	385,978
2514	Tiger Bay Cogen	3,780,457	30-R0.5	(1)	-2.6%	844,265	1,939,792	1,095,527
2515	Turner Peaking	3,092,650	30-R0.5	(1)	-2.6%	1,978,332	1,920,928	(57,404)
2516	University of Fla Cogen	6,055,286	30-R0.5	(1)	-2.6%	1,970,468	3,387,070	1,416,602
TOTAL Account 342		141,516,238				36,020,865	41,683,333	5,662,468
343.00	Prime Movers							
2500	Avon Park Peaking	5,901,920	25-O1	(1)	-3.1%	4,116,253	4,726,338	610,085
2501	Bartow Peaking	14,123,299	25-O1	(1)	-3.1%	5,202,020	10,599,451	5,397,431
2502	Bartow Combined Cycle	631,951,442	25-O1	(1)	-3.1%	9,009,949	0	(9,009,949)
2503	Bayboro Peaking	16,243,648	25-O1	(1)	-3.1%	8,496,156	9,437,459	941,303
2504	Debary Peaking	26,938,792	25-O1	(1)	-3.1%	15,595,632	19,428,389	3,832,757
2505	Debary Peaking P7-1 (New)	67,970,052	25-O1	(1)	-3.1%	29,819,794	32,719,600	2,899,806
2506	Higgins Peaking	9,787,748	25-O1	(1)	-3.1%	7,229,907	10,370,006	3,140,099
2507	Hines Energy Complex	162,212,288	25-O1	(1)	-3.1%	40,372,990	67,537,783	27,164,793
2520	Hines Energy Complex Unit # 2	122,363,181	25-O1	(1)	-3.1%	22,878,690	23,202,575	323,885
2521	Hines Energy Complex Unit # 3	154,567,419	25-O1	(1)	-3.1%	20,055,326	26,408,999	6,353,673
2523	Hines Energy Complex Unit # 4	197,280,280	25-O1	(1)	-3.1%	14,141,766	16,700,578	2,558,812
2508	Intercession City Peak # 11	14,182,088	25-O1	(1)	-3.1%	5,287,881	6,741,758	1,453,877
2509	Intercession City Peak P1-P6	23,371,270	25-O1	(1)	-3.1%	14,868,993	6,640,334	(8,228,659)
2510	Intercession City Peak P12-P14	60,867,887	25-O1	(1)	-3.1%	13,524,511	29,372,330	15,847,819
2511	Intercession City Peak P7-P10	61,658,589	25-O1	(1)	-3.1%	21,433,677	30,218,172	8,784,495
2512	Rio Pinar Peaking	2,142,489	25-O1	(1)	-3.1%	1,356,230	1,941,216	584,986
2513	Suwannee River Peaking	18,529,757	25-O1	(1)	-3.1%	11,056,344	15,174,555	4,118,211
2514	Tiger Bay Cogen	37,861,712	25-O1	(1)	-3.1%	9,255,691	24,195,133	14,939,442
2515	Turner Peaking	11,883,912	25-O1	(1)	-3.1%	8,577,484	11,747,483	3,169,999
2516	University of Fla Cogen	19,072,165	25-O1	(1)	-3.1%	4,700,798	8,431,071	3,730,273
TOTAL Account 343		1,658,909,938				266,980,092	355,593,233	88,613,141
344.00	Generators							
2500	Avon Park Peaking	1,633,594	55-R1.5	(1)	-1.0%	1,151,716	1,667,410	515,694
2501	Bartow Peaking	7,725,049	55-R1.5	(1)	-1.0%	4,539,445	4,914,423	374,978
2503	Bayboro Peaking	3,283,046	55-R1.5	(1)	-1.0%	1,422,525	2,419,652	997,127
2504	Debary Peaking	9,457,806	55-R1.5	(1)	-1.0%	6,932,142	6,295,677	(636,465)
2505	Debary Peaking P7-1 (New)	18,413,683	55-R1.5	(1)	-1.0%	9,872,692	9,180,736	(691,956)
2506	Higgins Peaking	2,638,129	55-R1.5	(1)	-1.0%	2,121,273	2,659,824	538,551
2507	Hines Energy Complex	44,807,805	55-R1.5	(1)	-1.0%	16,020,508	23,270,877	7,250,369
2520	Hines Energy Complex Unit # 2	39,325,539	55-R1.5	(1)	-1.0%	8,405,856	15,973,036	7,567,180
2521	Hines Energy Complex Unit # 3	50,311,679	55-R1.5	(1)	-1.0%	7,445,175	7,457,674	12,499

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./ Survivor Curve		Net Salv %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
2523	Hines Energy Complex Unit # 4	2,948,628	55-R1.5	(1)	-1.0%	242,523	220,582	(21,941)
2508	Intercession City Peak # 11	2,664,079	55-R1.5	(1)	-1.0%	1,320,783	1,260,949	(59,834)
2509	Intercession City Peak P1-P6	4,716,975	55-R1.5	(1)	-1.0%	3,180,680	1,696,408	(1,484,272)
2510	Intercession City Peak P12-P14	16,681,378	55-R1.5	(1)	-1.0%	4,346,512	7,983,237	3,636,725
2511	Intercession City Peak P7-P10	17,702,413	55-R1.5	(1)	-1.0%	7,206,377	8,242,750	1,036,373
2512	Rio Pinar Peaking	430,677	55-R1.5	(1)	-1.0%	349,059	332,948	(16,111)
2513	Suwannee River Peaking	5,021,099	55-R1.5	(1)	-1.0%	3,330,160	4,028,569	698,409
2514	Tiger Bay Cogen	23,323,806	55-R1.5	(1)	-1.0%	6,477,192	12,136,302	5,659,110
2515	Turner Peaking	4,611,530	55-R1.5	(1)	-1.0%	3,743,230	3,629,741	(113,489)
2516	University of Fla Cogen	3,561,068	55-R1.5	(1)	-1.0%	1,397,616	2,124,489	726,873
2550	System-Other	0	55-R1.5	(1)	-1.0%	0	0	0
TOTAL Account 344		259,257,982				89,505,464	115,495,285	25,989,821
345.00	Accessory Electric Equipment							
2500	Avon Park Peaking	1,152,348	50-S0.5	(1)	-3.6%	916,328	1,129,635	213,307
2501	Bartow Peaking	2,133,581	50-S0.5	(1)	-3.6%	1,422,833	1,508,000	85,167
2503	Bayboro Peaking	1,134,520	50-S0.5	(1)	-3.6%	721,035	755,129	34,094
2504	Debary Peaking	5,814,579	50-S0.5	(1)	-3.6%	4,210,149	3,608,765	(601,384)
2505	Debary Peaking P7-1 (New)	5,110,760	50-S0.5	(1)	-3.6%	2,943,439	2,565,188	(378,251)
2506	Higgins Peaking	2,559,304	50-S0.5	(1)	-3.6%	1,932,970	2,363,230	430,260
2507	Hines Energy Complex	21,946,282	50-S0.5	(1)	-3.6%	7,936,954	8,245,010	308,056
2520	Hines Energy Complex Unit # 2	17,793,092	50-S0.5	(1)	-3.6%	4,120,531	7,418,934	3,298,403
2521	Hines Energy Complex Unit # 3	21,394,234	50-S0.5	(1)	-3.6%	3,463,003	3,398,685	(64,318)
2523	Hines Energy Complex Unit # 4	25,663,669	50-S0.5	(1)	-3.6%	2,333,421	2,027,644	(305,777)
2508	Intercession City Peak # 11	3,630,191	50-S0.5	(1)	-3.6%	1,877,557	1,710,592	(166,965)
2509	Intercession City Peak P1-P6	3,292,138	50-S0.5	(1)	-3.6%	2,120,618	1,242,287	(878,331)
2510	Intercession City Peak P12-P14	6,911,508	50-S0.5	(1)	-3.6%	1,959,535	3,497,323	1,537,788
2511	Intercession City Peak P7-P10	5,257,047	50-S0.5	(1)	-3.6%	2,315,570	2,501,907	186,337
2512	Rio Pinar Peaking	502,947	50-S0.5	(1)	-3.6%	287,639	297,770	10,131
2513	Suwannee River Peaking	1,959,200	50-S0.5	(1)	-3.6%	1,248,857	1,469,163	220,306
2514	Tiger Bay Cogen	5,402,435	50-S0.5	(1)	-3.6%	1,700,493	2,441,369	740,876
2515	Turner Peaking	2,352,572	50-S0.5	(1)	-3.6%	1,731,124	1,834,677	103,553
2516	University of Fla Cogen	5,569,377	50-S0.5	(1)	-3.6%	2,281,843	3,305,638	1,023,795
2550	System-Other	0	50-S0.5	(1)	-3.6%	0	0	0
TOTAL Account 345		139,579,783				45,523,899	51,320,944	5,797,045
346.00	Misc. Power Plant Equipment							
2500	Avon Park Peaking	71,944	45-R1.5	(1)	-3.5%	56,941	101,380	44,439
2501	Bartow Peaking	144,659	45-R1.5	(1)	-3.5%	68,289	135,647	67,358
2503	Bayboro Peaking	401,960	45-R1.5	(1)	-3.5%	204,671	318,609	113,938
2504	Debary Peaking	633,498	45-R1.5	(1)	-3.5%	363,628	380,148	16,520
2505	Debary Peaking P7-1 (New)	834,978	45-R1.5	(1)	-3.5%	379,760	474,257	94,497
2506	Higgins Peaking	116,970	45-R1.5	(1)	-3.5%	76,699	153,915	77,216
2507	Hines Energy Complex	3,722,885	45-R1.5	(1)	-3.5%	1,255,158	1,966,999	711,841
2520	Hines Energy Complex Unit # 2	2,670,859	45-R1.5	(1)	-3.5%	586,045	799,922	213,877
2521	Hines Energy Complex Unit # 3	1,579,733	45-R1.5	(1)	-3.5%	240,223	395,458	155,235
2523	Hines Energy Complex Unit # 4	3,283,683	45-R1.5	(1)	-3.5%	277,832	277,827	(5)
2508	Intercession City Peak # 11	188,206	45-R1.5	(1)	-3.5%	70,599	101,740	31,141
2509	Intercession City Peak P1-P6	851,960	45-R1.5	(1)	-3.5%	354,115	372,584	18,469
2510	Intercession City Peak P12-P14	0	45-R1.5	(1)	-3.5%	0	0	0
2511	Intercession City Peak P7-P10	1,075,045	45-R1.5	(1)	-3.5%	376,528	574,307	197,779
2512	Rio Pinar Peaking	23,650	45-R1.5	(1)	-3.5%	8,790	5,522	(3,268)
2513	Suwannee River Peaking	131,399	45-R1.5	(1)	-3.5%	68,436	124,395	55,959
2514	Tiger Bay Cogen	1,615,284	45-R1.5	(1)	-3.5%	443,417	998,264	554,847
2515	Turner Peaking	248,424	45-R1.5	(1)	-3.5%	171,536	297,969	126,433
2516	University of Fla Cogen	995,623	45-R1.5	(1)	-3.5%	383,601	658,261	274,660
2550	System-Other	369,977	45-R1.5	(1)	-3.5%	69,770	217,402	147,632
	Transmission Substation - FL	26,668	45-R1.5	(1)	-3.5%	3,709	0	(3,709)
TOTAL Account 346		18,987,405				5,459,747	8,354,606	2,894,859
TOTAL Other Production Plant		2,389,517,727				496,742,200	626,314,576	129,572,376

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./ Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Transmission Plant							
350.10	Land Rights	47,109,609	75-R3	0.00	0.0%	13,822,028	2,904,113
352.00	Structures and Improvements	23,956,108	75-R2.5	0.00	-15.0%	6,789,706	1,052,712
353.10	Station Equipment	551,330,980	53-R0.5	0.00	0.0%	100,475,041	20,832,482
353.20	Station Equipment-Station Control	35,527,391	17-R3	0.00	0.0%	25,946,589	6,666,945
354.00	Towers and Fixtures	66,502,241	65-R3	0.00	-30.0%	45,558,309	10,429,558
355.00	Poles and Fixtures	423,402,256	38-R2	0.00	-50.0%	152,836,659	(23,867,195)
356.00	Overhead Conductors and Devices	325,943,293	55-R1.5	0.00	-30.0%	89,371,739	38,946,470
357.00	Underground Conduit	7,010,980	55-R3	0.00	0.0%	4,855,717	773,573
358.00	Underground Conductors & Devices	138,173,545	50-R3	0.00	-3.0%	8,585,502	144,353
359.00	Roads and Trails	3,133,902	75-R3	0.00	0.0%	858,010	264,169
	TOTAL Transmission Plant	1,622,090,304				449,099,300	58,147,181
Distribution Plant							
360.10	Land Rights	1,579,853	75-R3	0.00	0.0%	161,790	(41,013)
361.00	Structures and Improvements	34,648,870	75-R2	0.00	-10.0%	5,443,255	1,161,076
362.00	Station Equipment	518,437,040	60-R0.5	0.00	-15.0%	88,178,078	38,287,176
364.00	Poles, Towers and Fixtures	506,065,129	29-R4	0.00	-50.0%	342,617,366	(59,497,440)
365.00	Overhead Conductors and Devices	556,949,110	36-R0.5	0.00	-45.0%	195,154,375	65,840,053
366.00	Underground Conduit	209,861,454	67-R2.5	0.00	-10.0%	38,100,416	9,396,286
367.00	Underground Conductors and Devices	532,357,814	35-R2	0.00	-10.0%	163,122,387	2,998,478
368.00	Line Transformers	502,355,286	27-R2	0.00	-15.0%	222,518,280	25,171,425
369.10	Services-Overhead	79,504,487	34-R3	0.00	-50.0%	65,272,790	(3,545,735)
369.20	Services-Underground	397,082,377	43-R0.5	0.00	-15.0%	83,307,907	23,470,495
370.00	Meters	121,372,606	18-R0.5	0.00	-10.0%	34,734,866	(46,178,058)
370.10	Meters-Energy Conservation	0		0.00	0.0%	0	0
371.00	Installation on Customers Premises	4,128,157	25-R2	0.00	0.0%	1,206,909	283,180
373.00	Street Lighting and Signal Systems	288,640,100	20-L1.5	0.00	-20.0%	132,928,198	61,300,252
	TOTAL Distribution Plant	3,752,982,282				1,372,746,617	118,646,176
General Plant							
389.00	Land Rights	0	0.00	0.00	0.0%	N/A	0
390.00	Structures and Improvements	112,683,761	24-L0.5	0.00	-5.0%	30,595,243	(3,497,912)
391.00	Office Furniture and Equipment	14,199,394	N/A	0.00	0.0%	N/A	5,965,392
Transportation Equipment							
392.10	Passenger Cars	1,048,380	N/A	0.00	0.0%	N/A	1,142,005
392.20	Light Trucks	21,416,540	N/A	0.00	0.0%	N/A	13,098,756
392.30	Heavy Trucks	20,571,035	N/A	0.00	0.0%	N/A	3,054,482
392.40	Special Trucks	99,060,485	N/A	0.00	0.0%	N/A	51,287,213
392.50	Trailers	8,690,361	N/A	0.00	0.0%	N/A	3,626,414
	Total Account 392	150,786,801				N/A	72,208,869
393.00	Stores Equipment	3,853,371	N/A	0.00	0.0%	N/A	4,559,534
394.00	Tools, Shop and Garage Equipment	14,436,955	N/A	0.00	0.0%	N/A	14,498,855
395.00	Laboratory Equipment	2,925,359	N/A	0.00	0.0%	N/A	1,857,072
396.00	Power Operated Equipment	10,889,803	N/A	0.00	0.0%	N/A	-3,221,612
397.00	Communication Equipment	67,650,496	N/A	0.00	0.0%	N/A	43,378,520
398.00	Miscellaneous Equipment	17,156,909	N/A	0.00	0.0%	N/A	3,555,217
	TOTAL General Plant	394,582,849				30,595,243	(3,497,912)
	TOTAL Depreciable Plant	12,020,397,963				3,739,951,318	4,528,558,507

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2009
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/09	A.S.L./ Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/09	Book Depr Reserve 12/31/09	Resr. Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
<u>NON-DEPRECIABLE PLANT</u>							
<u>Intangible Plant</u>							
301.00	Organization	0					
302.00	Franchises and Consents	8,450,028					
303.00	Miscellaneous Plant	130,149,184					
	TOTAL Intangible Plant	138,599,213					
<u>Land</u>							
310.00	Steam Production Land	6,450,314					
320.00	Nuclear Production Land	-150,918					
340.00	Other Production Land	16,544,863					
350.00	Transmission Land	23,969,651					
360.00	Distribution Land	25,199,681					
389.00	General Land	10,108,903					
	TOTAL Land	82,122,493					
	TOTAL Non-Depreciable Plant	220,721,706					
	TOTAL PLANT IN SERVICE	12,241,119,669					
	(1) Life Span Method Utilized. Service Lives Vary						

Excluding Amortized Gen. Plant 4,385,756,660 645,805,342

Table 1 - FERC ACCOUNT

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No	Description	Original Cost 12/31/07	Proposed Rates										Net Change Depr. Exp.	
			Present Rates		Proposed Plant Only Rates		Proposed Gross Saly Rates		Proposed COR Rates		Total Proposed Rates			
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
DEPRECIABLE PLANT														
STEAM PRODUCTION PLANT														
311.00	Structures & Improvements													
	Anclote Steam	37,686,948	3.24%	1,221,057	2.31%	870,569	0.00%	0	0.23%	86,680	2.54%	957,248	(263,809)	
	Bartow Steam	18,390,225	2.46%	452,400	8.46%	1,555,813	0.00%	0	1.55%	285,048	10.01%	1,840,862	1,388,462	
	Crystal River 1 & 2 Steam	75,347,013	2.57%	1,936,418	2.11%	1,589,822	0.00%	0	0.21%	158,229	2.32%	1,748,051	(186,367)	
	Crystal River 4 & 5 Steam	149,641,354	3.39%	5,072,842	1.59%	2,379,298	0.00%	0	0.11%	164,605	1.70%	2,543,903	(2,528,939)	
	Suwannee River Steam	5,100,438	1.45%	73,956	2.02%	103,029	0.00%	0	0.80%	40,804	2.82%	143,832	69,876	
	Bartow/Ancl. Pipeline	1,111,324	3.07%	34,118	2.58%	28,672	0.00%	0	-0.02%	(222)	2.56%	28,450	(5,668)	
	Transmission Substation - FL	15,484	0.00%	0	1.13%	175	0.00%	0	0.08%	12	1.21%	187	187	
	TOTAL Account 311	287,292,786	3.06%	8,790,791	2.27%	6,527,378	0.00%	0	0.26%	735,156	2.53%	7,262,533	(1,528,258)	
312.00	Boiler Plant Equipment													
	Anclote Steam	105,906,279	3.34%	3,537,270	2.52%	2,668,838	0.00%	0	0.48%	508,350	3.00%	3,177,188	(360,082)	
	Bartow Steam	63,154,086	2.91%	1,837,784	16.43%	10,376,216	0.00%	0	3.51%	2,216,708	19.94%	12,592,925	10,755,141	
	Crystal River 1 & 2 Steam	191,806,828	4.03%	7,729,815	3.09%	5,926,831	0.00%	0	0.76%	1,457,732	3.85%	7,384,563	(345,252)	
	Crystal River 4 & 5 Steam	470,641,903	2.83%	13,319,166	1.24%	5,835,960	0.00%	0	0.33%	1,553,116	1.57%	7,389,078	(5,930,088)	
	Suwannee River Steam	14,934,174	2.96%	442,052 (1)	2.75%	410,690	0.00%	0	1.68%	250,894	4.43%	661,584	219,532	
	Bartow/Ancl. Pipeline	17,010,912	4.10%	697,447	2.71%	460,996	0.00%	0	0.76%	129,283	3.47%	590,279	(107,168)	
	Railroad Cars	32,774,301	0.00%	0	0.00%	0	0.00%	0	0.67%	219,588	0.67%	219,588	219,588	
	TOTAL Account 312	896,228,483	3.08%	27,563,534	2.87%	25,679,531	0.00%	0	0.71%	6,335,673	3.57%	32,015,205	4,451,671	
312.90	Boiler Plant Equipment-Coal													
	Crystal River 1 & 2 Steam	1,023,482	0.54%	5,527	1.56%	15,966	0.00%	0	-1.27%	(12,998)	0.29%	2,968	(2,559)	
	Crystal River 4 & 5 Steam	1,727,433	0.55%	9,501	0.90%	15,547	0.00%	0	-0.51%	(8,810)	0.39%	6,737	(2,764)	
	TOTAL Account 312.90	2,750,915	0.55%	15,028	1.15%	31,513	0.00%	0	-0.79%	(21,808)	0.35%	9,705	(5,323)	
	TOTAL Account 312	898,979,398	3.07%	27,578,562	2.86%	25,711,044	0.00%	0	0.70%	6,313,865	3.56%	32,024,910	4,446,348	
314.00	Turbogenerator Units													
	Anclote Steam	110,175,409	2.31%	2,545,052	3.28%	3,613,753	0.00%	0	0.05%	55,088	3.33%	3,668,841	1,123,789	
	Bartow Steam	26,521,809	0.96%	254,609	14.65%	3,885,445	0.00%	0	-4.92%	(1,304,873)	9.73%	2,580,572	2,325,963	
	Crystal River 1 & 2 Steam	124,977,426	3.06%	3,824,309	2.77%	3,461,875	0.00%	0	-0.35%	(437,421)	2.42%	3,024,454	(799,855)	
	Crystal River 4 & 5 Steam	192,644,939	2.14%	4,122,602	1.36%	2,619,971	0.00%	0	-0.20%	(385,290)	1.16%	2,234,681	(1,887,921)	
	Suwannee River Steam	12,035,553	1.13%	136,002	3.76%	452,537	0.00%	0	-0.55%	(66,196)	3.21%	386,341	250,339	
	TOTAL Account 314	466,355,136	2.33%	10,882,574	3.01%	14,033,581	0.00%	0	-0.46%	(2,138,692)	2.55%	11,894,889	1,012,315	
315.00	Accessory Electric Equipment													
	Anclote Steam	26,465,047	1.99%	526,654	2.37%	627,222	0.00%	0	-0.34%	(89,981)	2.03%	537,240	10,586	
	Bartow Steam	13,704,662	1.22%	167,197	11.82%	1,619,891	0.00%	0	-5.13%	(703,049)	6.69%	916,842	749,645	
	Crystal River 1 & 2 Steam	35,779,320	2.88%	1,030,444	2.61%	933,840	0.00%	0	-0.28%	(100,182)	2.33%	833,658	(196,786)	
	Crystal River 4 & 5 Steam	80,573,182	2.78%	2,239,934	1.42%	1,144,139	0.00%	0	-0.16%	(128,917)	1.26%	1,015,222	(1,224,712)	
	Suwannee River Steam	2,719,876	0.98%	26,655	4.54%	123,482	0.00%	0	0.46%	12,511	5.00%	135,994	109,339	
	Bartow/Ancl. Pipeline	1,252,617	2.78%	34,823	2.00%	25,052	0.00%	0	-0.35%	(4,384)	1.65%	20,668	(14,155)	
	TOTAL Account 315	160,494,704	2.51%	4,025,707	2.79%	4,473,626	0.00%	0	-0.63%	(1,014,002)	2.16%	3,459,624	(566,083)	
316.00	Miscellaneous Power Plant Equipment													
	Anclote Steam	6,231,226	2.21%	137,710	1.57%	97,830	0.00%	0	0.02%	1,246	1.59%	99,076	(38,634)	
	Bartow Steam	3,385,846	3.19%	108,009	11.34%	383,955	0.00%	0	-1.43%	(48,418)	9.91%	335,537	227,528	

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Proposed Rates										Net Change Depr. Exp. (n)
			Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	Rate % (h)	Annual Accrual (i)	Rate % (j)	Annual Accrual (k)	Rate % (l)	Annual Accrual (m)	
	Crystal River 1 & 2 Steam	6,216,718	3.19%	198,313	1.59%	98,846	0.00%	0	0.02%	1,243	1.61%	100,089	(98,224)
	Crystal River 4 & 5 Steam	11,795,822	3.27%	385,723	1.00%	117,958	0.00%	0	0.01%	1,180	1.01%	119,138	(266,585)
	Suwannee River Steam	508,755	1.71%	8,700	1.91%	9,717	0.00%	0	-0.07%	(356)	1.84%	9,361	661
	Bartow/Anci Pipeline	152,597	5.20%	7,935	3.16%	4,822	0.00%	0	0.01%	15	3.17%	4,837	(3,098)
	System - Steam	221,096	0.00%	0	-6.39%	(14,128)	0.00%	0	0.08%	177	-6.31%	(13,951)	(13,951)
	Transmission - FL	42,666	0.00%	0	1.91%	815	0.00%	0	0.08%	34	1.99%	849	849
	TOTAL Account 316	28,554,726	2.96%	846,390	2.45%	699,815	0.00%	0	-0.16%	(44,879)	2.29%	654,936	(191,454)
	TOTAL Steam Production Plant	1,841,676,750	2.83%	52,124,024	2.79%	51,445,444	0.00%	0	0.21%	3,851,448	3.00%	55,296,892	3,172,868
	Nuclear Production Plant												
321.00	Structures and Improvements Crystal River #3	221,086,447	1.78%	3,935,339	1.75%	3,869,013	0.00%	0	-0.07%	(154,761)	1.68%	3,714,252	(221,087)
321.10	Structures and Improvements Tallahassee	4,590,511	2.81%	128,993	1.79%	82,170	0.00%	0	-0.45%	(20,657)	1.34%	61,513	(67,480)
	TOTAL Account 321	225,676,958	1.80%	4,064,332	1.75%	3,951,183	0.00%	0	-0.08%	(175,418)	1.67%	3,775,765	(288,567)
322.00	Reactor Plant Equipment Crystal River #3	268,915,793	2.24%	5,978,914	2.34%	6,245,830	0.00%	0	0.08%	213,533	2.42%	6,459,362	480,448
322.10	Reactor Plant Equipment Tallahassee	2,006,295	3.36%	67,412	0.92%	18,458	0.00%	0	-0.46%	(9,229)	0.46%	9,229	(58,183)
	TOTAL Account 322	268,922,088	2.25%	6,046,326	2.33%	6,264,288	0.00%	0	0.08%	204,304	2.41%	6,468,591	422,265
323.00	Turbogenerator Units Crystal River #3	92,342,668	2.97%	2,742,577	2.20%	2,031,539	0.00%	0	0.09%	83,108	2.29%	2,114,647	(627,930)
323.10	Turbogenerator Units Tallahassee	1,545,523	4.31%	66,612	1.60%	24,728	0.00%	0	-0.28%	(4,327)	1.32%	20,401	(46,211)
	TOTAL Account 323	93,888,191	2.99%	2,809,189	2.19%	2,056,267	0.00%	0	0.08%	78,781	2.27%	2,135,048	(674,141)
324.00	Accessory Electric Equip ment Crystal River #3	179,495,507	1.28%	2,297,542	1.78%	3,195,020	0.00%	0	-0.34%	(610,285)	1.44%	2,584,735	287,193
324.10	Accessory Electric Equip ment Tallahassee	645,490	2.68%	17,299	0.88%	5,680	0.00%	0	-0.66%	(4,260)	0.22%	1,420	(15,879)
	TOTAL Account 324	180,140,997	1.29%	2,314,841	1.78%	3,200,700	0.00%	0	-0.34%	(614,545)	1.44%	2,586,155	271,314
325.00	Misc. Power Plant Equipment Crystal River #3	34,204,339	5.54%	1,894,920	0.62%	212,067	0.00%	0	0.28%	95,772	0.90%	307,639	(1,587,081)
325.10	Misc. Power Plant Equipment Tallahassee	237,806	7.08%	16,837	0.00%	0	0.00%	0	0.18%	428	0.18%	428	(16,409)
	TOTAL Account 325	34,442,145	5.55%	1,911,757	0.62%	212,067	0.00%	0	0.28%	96,200	0.90%	308,267	(1,603,490)
	TOTAL Nuclear Production Plant	803,070,379	2.14%	17,146,445	1.95%	15,684,505	0.00%	0	-0.05%	(410,678)	1.90%	15,273,826	(1,872,619)

Table 1 - FERC ACCOUNT

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No (a)	Description (b)	Original Cost 12/31/07 (c)	Proposed Rates										Net Change Depr. Exp (n)
			Present Rates		Proposed Plant Only Rates		Proposed Gross Saly Rates		Proposed COE Rates		Total Proposed Rates		
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	Rate % (h)	Annual Accrual (i)	Rate % (j)	Annual Accrual (k)	Rate % (l)	Annual Accrual (m)	
Other Production Plant													
341.00	Structures and Improvements												
2500	Avon Park Peaking	405,755	0.69%	2,800	1.19%	4,828	0.00%	0	-0.49%	(1,988)	0.70%	2,840	40
2501	Bartow Peaking	1,074,388	0.39%	4,190	2.63%	28,256	0.00%	0	-0.72%	(7,736)	1.91%	20,521	16,331
2503	Bayboro Peaking	1,650,590	2.90%	47,867	1.84%	30,371	0.00%	0	-0.44%	(7,263)	1.40%	23,108	(24,759)
2504	Debary Peaking	4,966,043	2.71%	134,580	3.49%	173,315	0.00%	0	-0.71%	(35,259)	2.78%	138,056	3,476
2505	Debary Peaking P7-1 (New)	4,714,633	3.57%	168,312	4.12%	194,243	0.00%	0	-0.22%	(10,372)	3.90%	183,871	15,559
2506	Higgins Peaking	791,388	0.20%	1,583	1.92%	15,195	0.00%	0	-0.80%	(6,331)	1.12%	8,864	7,281
2507	Hines Energy Complex	43,694,771	2.15%	939,438	3.66%	1,599,229	0.00%	0	-0.23%	(100,498)	3.43%	1,498,731	559,293
2520	Hines Energy Complex Unit # 2	44,311,953	3.57%	1,581,937	3.86%	1,710,441	0.00%	0	-0.01%	(4,431)	3.85%	1,706,010	124,073
2521	Hines Energy Complex Unit # 3	10,134,658	3.57%	361,807	3.47%	351,673	0.00%	0	0.00%	0	3.47%	351,673	(10,134)
2523	Hines Energy Complex Unit # 4	23,595,876	3.57%	842,373	3.52%	830,575	0.00%	0	0.00%	0	3.52%	830,575	(11,798)
2508	Intercession City Peak # 11	1,244,317	4.13%	51,390	4.56%	56,741	0.00%	0	-0.22%	(2,737)	4.34%	54,003	2,613
2509	Intercession City Peak P1-P6	3,728,718	2.95%	109,997	5.96%	222,232	0.00%	0	-0.20%	(7,457)	5.76%	214,774	104,777
2510	Intercession City Peak P12-P14	1,426,366	10.69%	152,478	2.17%	30,952	0.00%	0	-0.12%	(1,712)	2.05%	29,240	(123,238)
2511	Intercession City Peak P7-P10	9,423,437	3.59%	338,301	2.99%	281,761	0.00%	0	-0.15%	(14,135)	2.84%	267,626	(70,675)
2512	Rio Pinar Peaking	117,906	1.46%	1,721	3.89%	4,587	0.00%	0	-0.01%	(1,191)	2.88%	3,396	1,675
2513	Suwannee River Peaking	1,471,200	1.61%	23,686	2.17%	31,925	0.00%	0	-0.66%	(9,710)	1.51%	22,215	(1,471)
2514	Tiger Bay Cogen	10,620,577	2.82%	299,500	2.10%	223,032	0.00%	0	-0.15%	(15,931)	1.95%	207,101	(92,399)
2515	Turner Peaking	1,394,020	3.20%	44,609	3.43%	47,815	0.00%	0	-1.11%	(15,474)	2.32%	32,341	(12,268)
2516	University of Fla Cogen	6,499,783	5.05%	328,239	2.35%	152,745	0.00%	0	-0.15%	(9,750)	2.20%	142,995	(185,244)
	TOTAL Account 341	171,266,381	3.17%	5,434,808	3.50%	5,989,916	0.00%	0	-0.15%	(251,975)	3.35%	5,737,940	303,132
342.00	Fuel Holders, Production and Accessories												
2500	Avon Park Peaking	626,518	3.49%	21,865	4.65%	29,133	0.00%	0	-0.69%	(4,323)	3.96%	24,810	2,945
2501	Bartow Peaking	1,749,941	3.31%	57,923	3.76%	65,798	0.00%	0	-0.46%	(8,050)	3.30%	57,748	(175)
2503	Bayboro Peaking	1,433,229	2.66%	38,124	3.26%	46,723	0.00%	0	-0.21%	(3,010)	3.05%	43,713	5,589
2504	Debary Peaking	6,489,210	2.33%	151,199	4.61%	299,153	0.00%	0	-0.52%	(33,744)	4.09%	265,409	114,210
2505	Debary Peaking P7-1 (New)	7,947,534	4.48%	356,050	5.13%	407,709	0.00%	0	-0.04%	(3,179)	5.09%	404,529	48,479
2506	Higgins Peaking	1,542,983	5.57%	85,944	0.00%	0	0.00%	0	-1.30%	(20,059)	-1.30%	(20,059)	(106,003)
2507	Hines Energy Complex	16,613,121	4.73%	785,801	3.70%	614,685	0.00%	0	-0.11%	(18,274)	3.59%	596,411	(189,390)
2520	Hines Energy Complex Unit # 2	12,957,182	4.73%	612,875	4.89%	633,606	0.00%	0	0.13%	16,844	5.02%	650,451	37,576
2521	Hines Energy Complex Unit # 3	15,011,098	4.73%	710,025	4.35%	652,983	0.00%	0	0.11%	16,512	4.46%	669,495	(40,530)
2523	Hines Energy Complex Unit # 4	13,026,776	4.73%	616,167	4.41%	574,481	0.00%	0	0.11%	14,329	4.52%	588,810	(27,357)
2508	Intercession City Peak # 11	1,379,318	5.12%	70,621	5.06%	69,793	0.00%	0	-0.08%	(1,103)	4.98%	68,690	(1,931)
2509	Intercession City Peak P1-P6	3,341,131	3.39%	113,264	7.76%	259,272	0.00%	0	0.10%	3,341	7.86%	262,613	149,349
2510	Intercession City Peak P12-P14	5,838,131	5.34%	311,758	2.98%	173,976	0.00%	0	-0.06%	(3,503)	2.92%	170,473	(141,283)
2511	Intercession City Peak P7-P10	7,506,654	4.56%	342,303	3.69%	276,996	0.00%	0	-0.04%	(3,003)	3.65%	273,993	(68,310)
2512	Rio Pinar Peaking	341,789	1.13%	3,862	1.46%	4,990	0.00%	0	-1.04%	(3,555)	0.42%	1,436	(2,426)
2513	Suwannee River Peaking	3,753,285	3.20%	120,105	4.15%	155,761	0.00%	0	-0.24%	(9,008)	3.91%	146,753	26,648
2514	Tiger Bay Cogen	3,053,255	4.73%	144,419	2.22%	67,782	0.00%	0	-0.03%	(916)	2.19%	66,866	(77,553)
2515	Turner Peaking	2,593,574	1.83%	47,462	4.48%	116,192	0.00%	0	-0.91%	(23,602)	3.57%	92,591	45,129
2516	University of Fla Cogen	5,804,722	6.74%	391,238	3.10%	179,946	0.00%	0	-0.07%	(4,063)	3.03%	175,883	(215,355)
	TOTAL Account 342	111,009,452	4.49%	4,981,003	4.17%	4,628,979	0.00%	0	-0.08%	(88,366)	4.09%	4,540,615	(440,368)
343.00	Prime Movers												
2500	Avon Park Peaking	5,901,920	1.32%	77,905	4.77%	281,522	0.00%	0	-0.93%	(54,888)	3.84%	226,634	148,729
2501	Bartow Peaking	14,123,299	3.31%	467,481	3.04%	429,348	0.00%	0	-0.48%	(67,792)	2.56%	361,556	(105,925)
2503	Bayboro Peaking	16,243,648	2.63%	427,208	4.17%	677,360	0.00%	0	0.06%	9,746	4.23%	687,106	259,898
2504	Debary Peaking	26,938,792	3.39%	913,225	4.44%	1,196,082	0.00%	0	-0.43%	(115,837)	4.01%	1,080,246	167,021
2505	Debary Peaking P7-1 (New)	63,579,691	4.43%	2,816,580	5.07%	3,223,490	0.00%	0	-0.04%	(25,432)	5.03%	3,198,058	381,478
2506	Higgins Peaking	9,787,748	1.00%	97,877	0.99%	96,899	0.00%	0	-1.12%	(109,623)	-0.13%	(12,724)	(110,601)
2507	Hines Energy Complex	162,212,288	3.18%	5,158,351	4.55%	7,380,659	0.00%	0	-0.18%	(291,982)	4.37%	7,088,677	1,930,326
2520	Hines Energy Complex Unit # 2	122,363,181	4.12%	5,041,363	5.24%	6,411,831	0.00%	0	-0.13%	(159,072)	5.11%	6,252,759	1,211,396
2521	Hines Energy Complex Unit # 3	154,567,419	4.16%	6,430,005	4.77%	7,372,866	0.00%	0	0.15%	231,851	4.92%	7,604,717	1,174,712

Table 1 - FERC ACCOUNT

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No	Description	Original Cost 12/31/07	Proposed Rates										Net Change Depr. Exp.
			Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates		
			Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
2523	Hines Energy Complex Unit # 4	197,127,254	4.16%	8,200,494	4.91%	9,678,948	0.00%	0	0.15%	295,691	5.06%	9,974,639	1,774,145
2508	Intercession City Peak # 11	14,182,088	4.68%	663,722	5.49%	778,597	0.00%	0	-0.03%	(4,255)	5.46%	774,342	110,620
2509	Intercession City Peak P1-P6	23,371,270	2.63%	614,664	8.52%	1,991,232	0.00%	0	0.43%	100,496	8.95%	2,091,729	1,477,065
2510	Intercession City Peak P12-P14	60,867,887	4.90%	2,982,526	3.39%	2,063,421	0.00%	0	0.06%	36,521	3.45%	2,099,942	(882,584)
2511	Intercession City Peak P7-P10	61,658,589	4.52%	2,786,968	4.23%	2,608,158	0.00%	0	-0.26%	(160,312)	3.97%	2,447,846	(339,122)
2512	Rio Pinar Peaking	2,142,489	2.45%	52,491	2.96%	63,418	0.00%	0	-0.54%	(11,569)	2.42%	51,848	(643)
2513	Suwannee River Peaking	18,529,757	2.12%	392,831	2.87%	531,804	0.00%	0	-0.52%	(96,355)	2.35%	435,449	42,618
2514	Tiger Bay Cogen	37,360,343	2.54%	948,953	4.00%	1,494,414	0.00%	0	-1.70%	(635,126)	2.30%	859,288	(89,665)
2515	Turner Peaking	11,883,912	2.74%	325,619	3.95%	469,415	0.00%	0	-2.55%	(303,040)	1.40%	166,375	(159,244)
2516	University of Fla Cogen	19,072,165	6.67%	1,272,113	4.41%	841,082	0.00%	0	-0.26%	(48,588)	4.15%	791,495	(480,618)
	TOTAL Account 343	1,021,913,742	3.88%	39,670,376	4.66%	47,590,546	0.00%	0	-0.14%	(1,410,566)	4.52%	46,179,982	6,509,606
344.00	Generators												
2500	Avon Park Peaking	1,633,594	2.68%	43,780	1.71%	27,934	0.00%	0	-1.19%	(19,440)	0.52%	8,495	(35,285)
2501	Bartow Peaking	7,725,049	0.42%	32,445	2.66%	205,486	0.00%	0	-0.46%	(35,535)	2.20%	169,951	137,506
2503	Bayboro Peaking	3,283,046	3.53%	115,892	2.01%	65,989	0.00%	0	-0.27%	(8,864)	1.74%	57,125	(58,767)
2504	Debary Peaking	9,457,806	1.45%	137,138	3.76%	355,614	0.00%	0	-0.55%	(52,018)	3.21%	303,596	166,458
2505	Debary Peaking P7-1 (New)	18,413,683	3.71%	683,148	4.11%	756,802	0.00%	0	-0.14%	(25,779)	3.97%	731,023	47,875
2506	Higgins Peaking	2,638,129	0.20%	5,276	1.01%	26,645	0.00%	0	-0.94%	(24,798)	0.07%	1,847	(3,429)
2507	Hines Energy Complex	44,807,805	3.35%	1,501,061	3.03%	1,357,676	0.00%	0	-0.17%	(76,173)	2.86%	1,281,503	(219,558)
2520	Hines Energy Complex Unit # 2	39,325,539	3.62%	1,423,585	2.97%	1,167,969	0.00%	0	-0.09%	(35,393)	2.88%	1,132,576	(291,009)
2521	Hines Energy Complex Unit # 3	50,311,679	3.66%	1,841,407	3.67%	1,846,439	0.00%	0	0.04%	20,125	3.71%	1,866,563	25,156
2523	Hines Energy Complex Unit # 4	2,948,628	3.66%	107,920	3.70%	109,099	0.00%	0	0.04%	1,179	3.74%	110,279	2,359
2508	Intercession City Peak # 11	2,664,079	4.15%	110,559	4.58%	122,015	0.00%	0	-0.14%	(3,730)	4.44%	118,285	7,726
2509	Intercession City Peak P1-P6	4,716,975	2.38%	112,264	6.00%	283,019	0.00%	0	-0.12%	(5,660)	5.88%	277,358	165,094
2510	Intercession City Peak P12-P14	16,681,378	4.00%	667,255	2.41%	402,021	0.00%	0	-0.08%	(13,345)	2.33%	388,676	(278,579)
2511	Intercession City Peak P7-P10	17,702,413	3.72%	658,530	2.94%	520,451	0.00%	0	-0.09%	(15,932)	2.85%	504,519	(154,011)
2512	Rio Pinar Peaking	430,677	0.00%	0	3.29%	14,169	0.00%	0	-0.38%	(1,637)	2.91%	12,533	12,533
2513	Suwannee River Peaking	5,021,099	1.38%	69,291	2.13%	106,949	0.00%	0	-0.57%	(28,620)	1.56%	78,329	9,038
2514	Tiger Bay Cogen	23,323,806	4.20%	979,600	2.15%	501,462	0.00%	0	-0.08%	(18,659)	2.07%	482,803	(496,797)
2515	Turner Peaking	4,611,530	0.90%	41,504	4.02%	185,383	0.00%	0	-1.06%	(48,882)	2.96%	136,501	94,997
2516	University of Fla Cogen	3,561,068	5.11%	181,971	2.32%	82,617	0.00%	0	-0.11%	(3,917)	2.21%	78,700	(103,271)
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	TOTAL Account 344	259,257,982	3.36%	8,712,626	3.14%	8,137,739	0.00%	0	-0.15%	(397,078)	2.99%	7,740,662	(971,964)
345.00	Accessory Electric Equipment												
2500	Avon Park Peaking	1,152,348	1.46%	16,824	2.03%	23,393	0.00%	0	-0.98%	(11,293)	1.05%	12,100	(4,724)
2501	Bartow Peaking	2,133,581	0.27%	5,761	2.53%	53,980	0.00%	0	-0.42%	(8,961)	2.11%	45,019	39,258
2503	Bayboro Peaking	1,134,520	0.87%	9,870	2.46%	27,909	0.00%	0	-0.21%	(2,382)	2.25%	25,527	15,657
2504	Debary Peaking	5,814,579	1.63%	94,778	4.20%	244,212	0.00%	0	-0.25%	(14,536)	3.95%	229,676	134,898
2505	Debary Peaking P7-1 (New)	5,110,760	3.80%	194,209	4.23%	216,185	0.00%	0	0.02%	1,022	4.25%	217,207	22,998
2506	Higgins Peaking	2,559,304	0.00%	0	2.12%	54,257	0.00%	0	-0.72%	(18,427)	1.40%	35,830	35,830
2507	Hines Energy Complex	21,946,282	2.59%	568,409	3.67%	805,429	0.00%	0	0.07%	15,362	3.74%	820,791	252,382
2520	Hines Energy Complex Unit # 2	17,793,092	3.79%	674,358	3.00%	533,793	0.00%	0	0.00%	0	3.00%	533,793	(140,565)
2521	Hines Energy Complex Unit # 3	21,394,234	3.87%	827,957	3.68%	787,308	0.00%	0	0.13%	27,813	3.81%	815,120	(12,837)
2523	Hines Energy Complex Unit # 4	25,663,669	3.87%	993,184	3.71%	952,122	0.00%	0	0.13%	33,363	3.84%	985,485	(7,699)
2508	Intercession City Peak # 11	3,630,191	4.32%	156,824	4.66%	169,167	0.00%	0	0.08%	2,904	4.74%	172,071	15,247
2509	Intercession City Peak P1-P6	3,292,138	2.63%	86,583	6.01%	197,858	0.00%	0	0.08%	2,634	6.09%	200,491	113,908
2510	Intercession City Peak P12-P14	6,911,508	4.73%	326,914	2.46%	170,023	0.00%	0	0.00%	0	2.46%	170,023	(156,891)
2511	Intercession City Peak P7-P10	5,257,047	3.93%	206,602	3.07%	161,391	0.00%	0	0.01%	526	3.08%	161,917	(44,685)
2512	Rio Pinar Peaking	502,947	0.89%	4,476	6.16%	30,982	0.00%	0	-0.58%	(2,917)	5.58%	28,064	23,588
2513	Suwannee River Peaking	1,959,200	1.73%	33,894	2.31%	45,258	0.00%	0	-0.12%	(2,351)	2.19%	42,906	9,012
2514	Tiger Bay Cogen	5,402,435	2.19%	118,313	2.36%	127,497	0.00%	0	0.03%	1,621	2.39%	129,118	10,805
2515	Turner Peaking	2,352,572	2.23%	52,462	4.21%	99,043	0.00%	0	-0.53%	(12,469)	3.68%	86,575	34,113
2516	University of Fla Cogen	5,569,377	5.45%	303,531	2.49%	138,677	0.00%	0	-0.01%	(557)	2.48%	138,121	(165,410)
2550	System-Other	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
	TOTAL Account 345	139,579,783	3.35%	4,674,949	3.47%	4,838,484	0.00%	0	0.01%	11,352	3.47%	4,849,834	174,885

Table 1 - FERC ACCOUNT

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No (a)	Description (b)	Original Cost 12/31/07 (c)	Proposed Rates										Net Change Depr. Exp. (n)	
			Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates			
			Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	Rate % (h)	Annual Accrual (i)	Rate % (j)	Annual Accrual (k)	Rate % (l)	Annual Accrual (m)		
346.00	Misc. Power Plant Equipment													
2500	Avon Park Peaking	71,944	1.80%	1,295	-2.83%	(2,036)	0.00%	0	-1.54%	(1,108)	-4.37%	(3,144)	(4,439)	
2501	Bartow Peaking	144,659	4.28%	6,191	1.45%	2,098	0.00%	0	-0.37%	(535)	1.08%	1,562	(4,629)	
2503	Bayboro Peaking	401,960	3.04%	12,220	1.97%	7,919	0.00%	0	-0.22%	(884)	1.75%	7,034	(5,186)	
2504	Debary Peaking	633,498	2.98%	18,878	4.58%	29,014	0.00%	0	-0.21%	(1,330)	4.37%	27,684	8,806	
2505	Debary Peaking P7-1 (New)	834,978	4.94%	41,248	4.02%	33,566	0.00%	0	-0.02%	(167)	4.00%	33,399	(7,849)	
2506	Higgins Peaking	116,970	3.90%	4,562	-1.37%	(1,602)	0.00%	0	-1.18%	(1,380)	-2.55%	(2,983)	(7,545)	
2507	Hines Energy Complex	3,722,885	4.03%	150,032	3.24%	120,621	0.00%	0	-0.05%	(1,861)	3.19%	118,760	(31,272)	
2520	Hines Energy Complex Unit # 2	2,670,858	4.18%	111,642	3.53%	94,281	0.00%	0	0.05%	1,335	3.58%	95,617	(16,025)	
2521	Hines Energy Complex Unit # 3	1,579,733	4.15%	65,559	3.41%	53,869	0.00%	0	0.11%	1,738	3.52%	55,607	(9,952)	
2523	Hines Energy Complex Unit # 4	3,283,683	4.15%	136,273	3.79%	124,452	0.00%	0	0.13%	4,269	3.92%	128,720	(7,553)	
2508	Intercession City Peak # 11	188,206	5.67%	10,671	4.53%	8,526	0.00%	0	-0.02%	(38)	4.51%	8,488	(2,183)	
2509	Intercession City Peak P1-P6	851,960	5.60%	47,710	6.04%	51,458	0.00%	0	0.06%	511	6.10%	51,970	4,260	
2510	Intercession City Peak P12-P14	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0	
2511	Intercession City Peak P7-P10	1,075,045	4.73%	50,850	2.91%	31,284	0.00%	0	-0.01%	(108)	2.90%	31,176	(19,674)	
2512	Rio Pinar Peaking	23,650	1.94%	459	10.32%	2,441	0.00%	0	0.13%	31	10.45%	2,471	2,012	
2513	Suwannee River Peaking	131,399	4.29%	5,637	1.58%	2,076	0.00%	0	-0.40%	(526)	1.18%	1,551	(4,086)	
2514	Tiger Bay Cogen	1,615,284	4.33%	69,942	1.98%	31,983	0.00%	0	-0.02%	(323)	1.96%	31,660	(38,282)	
2515	Turner Peaking	248,424	4.82%	11,974	0.14%	348	0.00%	0	-0.99%	(2,459)	-0.85%	(2,112)	(14,086)	
2516	University of Fla Cogen	995,623	5.96%	59,339	2.32%	23,098	0.00%	0	-0.05%	(498)	2.27%	22,601	(36,738)	
2550	System-Other	369,977	3.52%	13,023	1.66%	6,142	0.00%	0	0.11%	407	1.77%	6,549	(6,474)	
	Transmission Substation - FL	26,668	0.00%	0	2.55%	680	0.00%	0	0.09%	24	2.64%	704	704	
	TOTAL Account 346	18,987,405	4.31%	817,505	3.27%	620,218	0.00%	0	-0.02%	(2,902)	3.25%	617,314	(200,191)	
	TOTAL Other Production Plant	1,722,014,745	3.73%	64,291,267	4.17%	71,805,882	0.00%	0	-0.12%	(2,138,535)	4.05%	69,666,347	5,375,980	
	Transmission Plant													
350.10	Land Rights	47,109,609	1.21%	570,026	1.22%	574,737	0.00%	0	0.00%	0	1.22%	574,737	4,711	
352.00	Structures and Improvements	22,183,418	1.87%	414,830	1.14%	252,891	0.00%	0	0.31%	68,769	1.45%	321,660	(93,170)	
353.10	Station Equipment	484,755,285	1.78%	8,272,644	1.70%	7,900,840	-0.17%	(790,084)	0.24%	1,115,413	1.77%	8,226,169	(46,475)	
353.20	Station Equipment-Station Control	35,495,750	0.90%	319,462	2.57%	912,241	0.00%	0	-0.83%	(294,615)	1.74%	617,626	298,164	
354.00	Towers and Fixtures	66,502,241	1.72%	1,143,839	1.10%	731,525	-0.13%	(86,453)	0.55%	365,762	1.52%	1,010,834	(133,005)	
355.00	Poles and Fixtures	378,920,206	2.72%	10,306,630	2.55%	9,662,465	-0.41%	(1,553,573)	1.96%	7,426,836	4.10%	15,535,728	5,229,098	
356.00	Overhead Conductors and Devices	258,766,718	2.26%	5,848,128	1.44%	3,726,241	-0.08%	(207,013)	0.66%	1,707,860	2.02%	5,227,088	(621,040)	
357.00	Underground Conduit	7,010,980	1.28%	89,741	1.22%	85,534	0.00%	0	0.00%	0	1.22%	85,534	(4,207)	
358.00	Underground Conductors & Devices	9,611,266	1.13%	108,607	1.32%	126,869	0.08%	7,689	0.13%	12,495	1.53%	147,052	38,445	
359.00	Roads and Trails	3,133,902	0.76%	23,818	1.17%	36,667	0.00%	0	0.00%	0	1.17%	36,667	12,849	
	TOTAL Transmission Plant	1,293,489,374	2.09%	27,097,725	1.86%	24,010,010	-0.20%	(2,629,434)	0.80%	10,402,520	2.46%	31,783,095	4,685,370	
	Distribution Plant													
360.10	Land Rights	889,259	1.19%	10,582	1.28%	11,383	0.00%	0	0.00%	0	1.28%	11,383	801	
361.00	Structures and Improvements	24,083,491	1.86%	447,953	1.17%	281,777	-0.06%	(14,450)	0.21%	50,575	1.32%	317,902	(130,051)	
362.00	Station Equipment	425,912,586	2.57%	10,945,953	1.36%	5,792,411	0.02%	85,183	0.39%	1,661,059	1.77%	7,538,653	(3,407,300)	
364.00	Poles, Towers and Fixtures	480,664,661	3.86%	18,553,656	3.34%	16,054,200	-0.45%	(2,162,991)	2.94%	14,131,541	5.83%	28,022,750	9,469,094	
365.00	Overhead Conductors and Devices	536,730,035	2.66%	14,277,019	2.39%	12,827,848	-0.40%	(2,146,920)	1.60%	8,587,681	3.59%	19,268,608	4,991,589	
366.00	Underground Conduit	204,650,089	1.78%	3,642,772	1.40%	2,865,101	-0.44%	(900,460)	0.61%	1,248,366	1.57%	3,213,006	(429,766)	
367.00	Underground Conductors and Devices	487,807,417	3.19%	15,561,057	2.78%	13,561,046	-0.16%	(780,492)	0.50%	2,439,037	3.12%	15,219,591	(341,466)	
368.00	Line Transformers	477,057,510	3.38%	16,124,544	3.46%	16,506,190	-0.39%	(1,860,524)	0.88%	4,198,106	3.95%	18,843,772	2,719,228	
369.10	Services-Overhead	76,327,425	2.86%	2,182,964	3.05%	2,327,986	-0.41%	(312,942)	2.03%	1,549,447	4.67%	3,564,491	1,381,527	
369.20	Services-Underground	388,282,584	2.76%	10,716,599	2.30%	8,930,499	0.01%	38,828	0.25%	970,706	2.56%	9,940,034	(776,565)	
370.00	Meters	117,505,352	3.57%	4,194,941	8.06%	9,470,931	-0.21%	(246,761)	0.92%	1,081,049	8.77%	10,305,219	6,110,278	
370.10	Meters-Energy Conservation	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0	
371.00	Installation on Customers Premises	2,383,459	3.93%	93,670	2.76%	65,783	0.00%	0	0.00%	0	2.76%	65,783	(27,887)	
373.00	Street Lighting and Signal Systems	287,204,324	4.59%	13,182,678	3.41%	9,793,667	0.00%	0	1.17%	3,360,291	4.58%	13,153,958	(28,720)	
	TOTAL Distribution Plant	3,509,488,191	3.13%	109,934,388	2.81%	98,488,822	-0.24%	(8,301,529)	1.12%	39,277,858	3.69%	129,465,150	19,530,762	

Table 1 - FERC ACCOUNT

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By FERC Account)

Account No.	Description	Original Cost 12/31/07	Proposed Rates										Net Change Depr. Exp	
			Present Rates		Proposed Plant Only Rates		Proposed Gross Salv Rates		Proposed COR Rates		Total Proposed Rates			
(a)	(b)	(c)	Rate % (d)	Annual Accrual (e)	Rate % (f)	Annual Accrual (g)	Rate % (h)	Annual Accrual (i)	Rate % (j)	Annual Accrual (k)	Rate % (l)	Annual Accrual (m)	(n)	
General Plant														
390.00	Structures and Improvements	109,524,363	3.48%	3,811,448	4.31%	4,720,500	0.00%	0	0.25%	273,811	4.56%	4,994,311	1,182,863	
391.00	Office Furniture and Equipment	12,002,325	14.30%	1,716,333	14.30%	1,716,333	0.00%	N/A	0.00%	N/A	14.30%	1,716,333	0	
Transportation Equipment														
392.10	Passenger Cars	1,048,380	8.70%	91,209	8.70%	91,209	0.00%	N/A	0.00%	N/A	8.70%	91,209	0	
392.20	Light Trucks	20,729,139	8.70%	1,803,435	8.70%	1,803,435	0.00%	N/A	0.00%	N/A	8.70%	1,803,435	0	
392.30	Heavy Trucks	18,108,315	4.80%	869,199	4.80%	869,199	0.00%	N/A	0.00%	N/A	4.80%	869,199	0	
392.40	Special Trucks	99,060,485	5.00%	4,953,064	5.00%	4,953,064	0.00%	N/A	0.00%	N/A	5.00%	4,953,064	0	
392.50	Trailers	8,690,361	1.70%	147,740	1.70%	147,740	0.00%	N/A	0.00%	N/A	1.70%	147,740	0	
Total Account 392		147636681	5.33%	7864647	5.33%	7,864,647	0.00%	0	0.00%	0	5.33%	7,864,647	0	
393.00	Stores Equipment	3,853,371	14.30%	551,032	14.30%	551,032	0.00%	N/A	0.00%	N/A	14.30%	551,032	0	
394.00	Tools, Shop and Garage Equipment	14,436,955	14.30%	2,064,485	14.30%	2,064,485	0.00%	N/A	0.00%	N/A	14.30%	2,064,485	0	
395.00	Laboratory Equipment	2,925,359	14.30%	418,326	14.30%	418,326	0.00%	N/A	0.00%	N/A	14.30%	418,326	0	
396.00	Power Operated Equipment	4,149,498	5.81%	240,878	5.81%	240,878	0.00%	N/A	0.00%	N/A	5.81%	240,878	0	
397.00	Communication Equipment	64,846,598	14.30%	9,273,064	14.30%	9,273,064	0.00%	N/A	0.00%	N/A	14.30%	9,273,064	0	
398.00	Miscellaneous Equipment	7,751,639	14.30%	1,108,484	14.30%	1,108,484	0.00%	N/A	0.00%	N/A	14.30%	1,108,484	0	
TOTAL General Plant		367,126,787	7.37%	27,048,697	7.62%	27,957,749	0.00%	0	0.07%	273,811	7.69%	28,231,560	1,182,863	
TOTAL Depreciable Plant		9,536,876,227	3.12%	297,642,546	3.03%	289,392,412	-0.11%	(10,930,963)	0.54%	51,255,424	3.46%	329,716,870	32,074,324	
NON-DEPRECIABLE PLANT														
Intangible Plant														
301.00	Organization	0												
302.00	Franchises and Consents	8,450,028												
303.00	Miscellaneous Plant	125,508,464												
TOTAL Intangible Plant		133,958,492												
Land														
310.00	Steam Production Land	6,450,314												
320.00	Nuclear Production Land	(150,918)												
340.00	Other Production Land	16,544,863												
350.00	Transmission Land	23,834,234												
360.00	Distribution Land	25,199,681												
389.00	General Land	10,108,903												
TOTAL Land		81,987,077												
TOTAL Non-Depreciable Plant		215,945,569												
TOTAL PLANT IN SERVICE		9,752,821,796												

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Table 1 - Plant Site

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By Plant Site)

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Present Rates		Plant Only Rates		Gross Salv Rates		COR Rates		Total Rates		Net Change Depr. Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
DEPRECIABLE PLANT															
STEAM PRODUCTION PLANT															
Anclote Steam															
311.00	2100	2022	Structures and Improvements	37,686,948	3.24%	1,221,057	2.31%	870,569	0.00%	0	0.23%	86,680	2.54%	957,248	(263,809)
312.00	2100	2022	Boiler Plant Equipment	105,906,279	3.34%	3,537,270	2.52%	2,668,838	0.00%	0	0.48%	508,350	3.00%	3,177,188	(360,082)
314.00	2100	2022	Turbogenerator Units	110,175,409	2.31%	2,545,052	3.28%	3,613,753	0.00%	0	0.05%	55,088	3.33%	3,668,841	1,123,789
315.00	2100	2022	Accessory Electric Equipment	26,465,047	1.99%	526,654	2.37%	627,222	0.00%	0	-0.34%	(89,981)	2.03%	537,240	10,586
316.00	2100	2022	Misc. Power Plant Equipment	6,231,226	2.21%	137,710	1.57%	97,830	0.00%	0	0.02%	1,246	1.59%	99,076	(38,634)
			Total Anclote	286,464,909	2.78%	7,967,743	2.75%	7,878,212	0.00%	0	0.20%	561,383	2.95%	8,439,593	471,850
Bartow Steam															
311.00	2101	2009	Structures and Improvements	18,390,225	2.46%	452,400	8.46%	1,555,813	0.00%	0	1.55%	285,048	10.01%	1,840,862	1,388,462
312.00	2101	2009	Boiler Plant Equipment	63,154,086	2.91%	1,837,784	16.43%	10,376,216	0.00%	0	3.51%	2,216,708	19.94%	12,592,925	10,755,141
314.00	2101	2009	Turbogenerator Units	26,521,809	0.96%	254,609	14.65%	3,885,445	0.00%	0	-4.92%	(1,304,873)	9.73%	2,580,572	2,325,963
315.00	2101	2009	Accessory Electric Equipment	13,704,662	1.22%	167,197	11.82%	1,619,891	0.00%	0	-5.13%	(703,049)	6.69%	916,842	749,645
316.00	2101	2009	Misc. Power Plant Equipment	3,385,846	3.19%	108,009	11.34%	383,955	0.00%	0	-1.43%	(48,418)	9.91%	335,537	227,528
			Total Bartow Steam	125,156,629	2.25%	2,819,999	14.24%	17,821,320	0.00%	0	0.36%	445,416	14.60%	18,266,738	15,446,739
Crystal River 1 & 2 Steam															
311.00	2102	2020	Structures and Improvements	75,347,013	2.57%	1,936,418	2.11%	1,589,822	0.00%	0	0.21%	158,229	2.32%	1,748,051	(188,367)
312.00	2102	2020	Boiler Plant Equipment	191,806,828	4.03%	7,729,815	3.09%	5,926,831	0.00%	0	0.76%	1,457,732	3.85%	7,384,563	(345,252)
312.90	2102	2020	Boiler Plant Equipment-Coal	1,023,482	0.54%	5,527	1.56%	15,966	0.00%	0	-1.27%	(12,998)	0.29%	2,968	(2,559)
314.00	2102	2020	Turbogenerator Units	124,977,426	3.06%	3,824,309	2.77%	3,461,875	0.00%	0	-0.35%	(437,421)	2.42%	3,024,454	(799,855)
315.00	2102	2020	Accessory Electric Equipment	35,779,320	2.88%	1,030,444	2.61%	933,840	0.00%	0	-0.28%	(100,182)	2.33%	833,658	(196,786)
316.00	2102	2020	Misc. Power Plant Equipment	6,216,718	3.19%	198,313	1.59%	98,846	0.00%	0	0.02%	1,243	1.61%	100,089	(98,224)
			Total Crystal River 1 & 2	435,150,787	3.38%	14,724,826	2.76%	12,027,180	0.00%	0	0.25%	1,066,603	3.01%	13,093,783	(1,631,043)
Crystal River 4 & 5 Steam															
311.00	2103	2035	Structures and Improvements	149,641,354	3.39%	5,072,842	1.59%	2,379,298	0.00%	0	0.11%	164,605	1.70%	2,543,903	(2,528,939)
312.00	2103	2035	Boiler Plant Equipment	470,641,903	2.83%	13,319,166	1.24%	5,835,960	0.00%	0	0.33%	1,553,118	1.57%	7,389,078	(5,930,088)
312.90	2103	2035	Boiler Plant Equipment-Coal	1,727,433	0.55%	9,501	0.90%	15,547	0.00%	0	-0.51%	(8,810)	0.39%	6,737	(2,764)
314.00	2103	2035	Turbogenerator Units	192,644,939	2.14%	4,122,602	1.36%	2,619,971	0.00%	0	-0.20%	(385,290)	1.16%	2,234,681	(1,887,921)
315.00	2103	2035	Accessory Electric Equipment	80,573,182	2.78%	2,239,934	1.42%	1,144,139	0.00%	0	-0.16%	(128,917)	1.26%	1,015,222	(1,224,712)
316.00	2103	2035	Misc. Power Plant Equipment	11,795,822	3.27%	385,723	1.00%	117,958	0.00%	0	0.01%	1,180	1.01%	119,138	(266,585)
			Total Crystal River 4 & 5	907,024,633	2.77%	25,149,768	1.34%	12,112,873	0.00%	0	0.13%	1,195,886	1.47%	13,308,759	(11,841,009)
Suwannee River Steam															
311.00	2104	2013	Structures and Improvements	5,100,438	1.45%	73,956	2.02%	103,029	0.00%	0	0.80%	40,804	2.82%	143,832	69,876
312.00	2104	2013	Boiler Plant Equipment	14,934,174	2.96%	442,052	2.75%	410,690	0.00%	0	1.68%	250,894	4.43%	661,584	219,532
314.00	2104	2013	Turbogenerator Units	12,035,553	1.13%	136,002	3.76%	452,537	0.00%	0	-0.55%	(66,196)	3.21%	386,341	250,339
315.00	2104	2013	Accessory Electric Equipment	2,719,876	0.98%	26,655	4.54%	123,482	0.00%	0	0.46%	12,511	5.00%	135,994	109,339
316.00	2104	2013	Misc. Power Plant Equipment	508,755	1.71%	8,700	1.91%	9,717	0.00%	0	-0.07%	(356)	1.84%	9,361	661
			Total Suwannee River	35,298,796	1.95%	687,365	3.11%	1,099,455	0.00%	0	0.67%	237,657	3.79%	1,337,112	649,747

Table 1 - Plant Site

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By Plant Site)

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Present Rates		Plant Only Rates		Gross Salvy Rates		COR Rates		Total Rates		Net Change Depr. Exp
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Bartow/Anci. Pipeline															
311.00	2150	2022	Structures and Improvements	1,111,324	3.07%	34,118	2.58%	28,672	0.00%	0	-0.02%	(222)	2.56%	28,450	(5,668)
312.00	2150	2022	Boiler Plant Equipment	17,010,912	4.10%	697,447	2.71%	460,996	0.00%	0	0.76%	129,283	3.47%	590,279	(107,168)
315.00	2150	2022	Accessory Electric Equipment	1,252,617	2.78%	34,823	2.00%	25,052	0.00%	0	-0.35%	(4,384)	1.65%	20,668	(14,155)
316.00	2150	2022	Misc. Power Plant Equipment	152,597	5.20%	7,935	3.16%	4,822	0.00%	0	0.01%	15	3.17%	4,837	(3,098)
			Total Bartow/Anci. Pipeline	19,527,450	3.97%	774,323	2.66%	519,542	0.00%	0	0.64%	124,692	3.30%	644,234	(130,089)
Railroad Cars															
312.00		2035	Boiler Plant Equipment	32,774,301	0.00%	0	0.00%	0	0.00%	0	0.67%	219,588	0.67%	219,588	219,588
			Total Railroad Cars	32,774,301	0.00%	0	0.00%	0	0.00%	0	0.67%	219,588	0.67%	219,588	219,588
System - Steam															
316.00		2035	Misc. Power Plant Equipment	221,096	0.00%	0	-6.39%	(14,128)	0.00%	0	0.08%	177	-6.31%	(13,951)	(13,951)
			Total System - Steam	221,096	0.00%	0	-6.39%	(14,128)	0.00%	0	0.08%	177	-6.31%	(13,951)	(13,951)
Transmission Substation - FL															
311.00		2035	Structures and Improvements	15,484	0.00%	0	1.13%	175	0.00%	0	0.08%	12	1.21%	187	187
316.00		2035	Misc. Power Plant Equipment	42,666	0.00%	0	1.91%	815	0.00%	0	0.08%	34	1.99%	849	849
			Total Trans. Substation - FL	58,150	0.00%	0	1.70%	990	0.00%	0	0.08%	46	1.78%	1,036	1,036
			TOTAL Steam Production Plant	1,841,676,750	2.83%	52,124,024	2.79%	51,445,444	0.00%	0	0.21%	3,851,448	3.00%	55,296,892	3,172,868
Nuclear Production Plant															
Crystal River #3															
321.00	2300	2036	Structures and Improvements	221,086,447	1.78%	3,935,339	1.75%	3,869,013	0.00%	0	-0.07%	(154,761)	1.68%	3,714,252	(221,087)
322.00	2300	2036	Reactor Plant Equipment	266,915,793	2.24%	5,978,914	2.34%	6,245,830	0.00%	0	0.08%	213,533	2.42%	6,459,362	480,448
323.00	2300	2036	Turbogenerator Units	92,342,668	2.97%	2,742,577	2.20%	2,031,539	0.00%	0	0.09%	83,108	2.29%	2,114,647	(627,930)
324.00	2300	2036	Accessory Electric Equipment	179,495,507	1.28%	2,297,542	1.78%	3,195,020	0.00%	0	-0.34%	(610,285)	1.44%	2,584,735	287,193
325.00	2300	2036	Misc. Power Plant Equipment	34,204,339	5.54%	1,894,920	0.62%	212,067	0.00%	0	0.28%	95,772	0.90%	307,839	(1,587,081)
			Total Crystal River # 3	794,044,754	2.12%	16,849,292	1.96%	15,553,469	0.00%	0	-0.05%	(372,633)	1.91%	15,180,835	(1,668,457)
Tallahassee															
321.00	2300	2036	Structures and Improvements	4,590,511	2.81%	128,993	1.79%	82,170	0.00%	0	-0.45%	(20,657)	1.34%	61,513	(67,480)
322.00	2300	2036	Reactor Plant Equipment	2,006,295	3.36%	67,412	0.92%	18,458	0.00%	0	-0.46%	(9,229)	0.46%	9,229	(58,183)
323.00	2300	2036	Turbogenerator Units	1,545,523	4.31%	66,612	1.60%	24,728	0.00%	0	-0.28%	(4,327)	1.32%	20,401	(46,211)
324.00	2300	2036	Accessory Electric Equipment	645,490	2.68%	17,299	0.88%	5,680	0.00%	0	-0.66%	(4,260)	0.22%	1,420	(15,879)
325.00	2300	2036	Misc. Power Plant Equipment	237,806	7.08%	16,837	0.00%	0	0.00%	0	0.18%	428	0.18%	428	(16,409)
			Total Tallahassee	9,025,625	3.29%	297,153	1.45%	131,036	0.00%	0	-0.42%	(38,045)	1.03%	92,991	(204,162)
			TOTAL Nuclear Production Plant	803,070,379	2.14%	17,146,445	1.95%	15,684,505	0.00%	0	-0.05%	(410,678)	1.90%	15,273,826	(1,872,619)

Table 1 - Plant Site

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By Plant Site)

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Proposed Rates										Net Change Depr. Exp.
					Present Rates		Plant Only Rates		Gross Salv. Rates		COR Rates		Total Rates		
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Other Production Plant															
Avon Park Peaking															
341.00	2500	2016	Structures and Improvements	405,755	0.69%	2,800	1.19%	4,828	0.00%	0	-0.49%	(1,988)	0.70%	2,840	40
342.00	2500	2016	Fuel Holders, Prod. and Accessories	626,518	3.49%	21,865	4.65%	29,133	0.00%	0	-0.69%	(4,323)	3.96%	24,810	2,945
343.00	2500	2016	Prime Movers	5,901,920	1.32%	77,905	4.77%	281,522	0.00%	0	-0.93%	(54,888)	3.84%	226,634	148,729
344.00	2500	2016	Generators	1,633,594	2.68%	43,780	1.71%	27,934	0.00%	0	-1.19%	(19,440)	0.52%	8,495	(35,285)
345.00	2500	2016	Accessory Electric Equipment	1,152,348	1.46%	16,824	2.03%	23,393	0.00%	0	-0.98%	(11,293)	1.05%	12,100	(4,724)
346.00	2500	2016	Misc. Power Plant Equipment	71,944	1.80%	1,295	-2.83%	(2,036)	0.00%	0	-1.54%	(1,108)	-4.37%	(3,144)	(4,439)
			Total Avon Park Peaking	9,792,079	1.68%	164,469	3.73%	364,774	0.00%	0	-0.95%	(93,040)	2.78%	271,735	107,266
Bartow Peaking															
341.00	2501	2027	Structures and Improvements	1,074,388	0.39%	4,190	2.63%	28,256	0.00%	0	-0.72%	(7,736)	1.91%	20,521	16,331
342.00	2501	2027	Fuel Holders, Prod. and Accessories	1,749,941	3.31%	57,923	3.76%	65,798	0.00%	0	-0.46%	(8,050)	3.30%	57,748	(175)
343.00	2501	2027	Prime Movers	14,123,299	3.31%	467,481	3.04%	429,348	0.00%	0	-0.48%	(67,792)	2.56%	361,556	(105,925)
344.00	2501	2027	Generators	7,725,049	0.42%	32,445	2.66%	205,486	0.00%	0	-0.46%	(35,535)	2.20%	169,951	137,506
345.00	2501	2027	Accessory Electric Equipment	2,133,581	0.27%	5,761	2.53%	53,980	0.00%	0	-0.42%	(8,961)	2.11%	45,019	39,258
346.00	2501	2027	Misc. Power Plant Equipment	144,659	4.28%	6,191	1.45%	2,098	0.00%	0	-0.37%	(535)	1.08%	1,562	(4,629)
			Total Bartow Peaking	26,950,916	2.13%	573,991	2.91%	784,966	0.00%	0	-0.48%	(128,609)	2.44%	656,357	82,366
Bayboro Peaking															
341.00	2503	2029	Structures and Improvements	1,650,590	2.90%	47,867	1.84%	30,371	0.00%	0	-0.44%	(7,263)	1.40%	23,108	(24,759)
342.00	2503	2029	Fuel Holders, Prod. and Accessories	1,433,229	2.66%	38,124	3.26%	46,723	0.00%	0	-0.21%	(3,010)	3.05%	43,713	5,589
343.00	2503	2029	Prime Movers	16,243,648	2.63%	427,208	4.17%	677,360	0.00%	0	0.06%	9,746	4.23%	687,106	259,898
344.00	2503	2029	Generators	3,283,046	3.53%	115,892	2.01%	65,989	0.00%	0	-0.27%	(8,864)	1.74%	57,125	(58,767)
345.00	2503	2029	Accessory Electric Equipment	1,134,520	0.87%	9,870	2.46%	27,909	0.00%	0	-0.21%	(2,382)	2.25%	25,527	15,657
346.00	2503	2029	Misc. Power Plant Equipment	401,960	3.04%	12,220	1.97%	7,919	0.00%	0	-0.22%	(884)	1.75%	7,034	(5,186)
			Total Bayboro Peaking	24,146,994	2.70%	651,181	3.55%	856,271	0.00%	0	-0.05%	(12,657)	3.49%	843,613	192,432
Debary Peaking															
341.00	2504	2020	Structures and Improvements	4,966,043	2.71%	134,580	3.49%	173,315	0.00%	0	-0.71%	(35,259)	2.78%	138,056	3,476
342.00	2504	2020	Fuel Holders, Prod. and Accessories	6,489,210	2.33%	151,199	4.61%	299,153	0.00%	0	-0.52%	(33,744)	4.09%	265,409	114,210
343.00	2504	2020	Prime Movers	26,938,792	3.39%	913,225	4.44%	1,196,082	0.00%	0	-0.43%	(115,837)	4.01%	1,080,246	167,021
344.00	2504	2020	Generators	9,457,806	1.45%	137,138	3.76%	355,614	0.00%	0	-0.55%	(52,018)	3.21%	303,596	166,458
345.00	2504	2020	Accessory Electric Equipment	5,814,579	1.63%	94,778	4.20%	244,212	0.00%	0	-0.25%	(14,536)	3.95%	229,676	134,898
346.00	2504	2020	Misc. Power Plant Equipment	633,498	2.98%	18,878	4.58%	29,014	0.00%	0	-0.21%	(1,330)	4.37%	27,684	8,806
			Total Debary Peaking	54,299,927	2.67%	1,449,798	4.23%	2,297,390	0.00%	0	-0.47%	(252,724)	3.77%	2,044,667	594,869
Debary Peaking P7-1 (New)															
341.00	2505	2023	Structures and Improvements	4,714,633	3.57%	168,312	4.12%	194,243	0.00%	0	-0.22%	(10,372)	3.90%	183,871	15,559
342.00	2505	2023	Fuel Holders, Prod. and Accessories	7,947,534	4.48%	356,050	5.13%	407,709	0.00%	0	-0.04%	(3,179)	5.09%	404,529	48,479
343.00	2505	2023	Prime Movers	63,579,691	4.43%	2,816,580	5.07%	3,223,490	0.00%	0	-0.04%	(25,432)	5.03%	3,198,058	381,478
344.00	2505	2023	Generators	18,413,683	3.71%	683,148	4.11%	756,802	0.00%	0	-0.14%	(25,779)	3.97%	731,023	47,875
345.00	2505	2023	Accessory Electric Equipment	5,110,760	3.80%	194,209	4.23%	216,185	0.00%	0	0.02%	1,022	4.25%	217,207	22,998
346.00	2505	2023	Misc. Power Plant Equipment	834,978	4.94%	41,248	4.02%	33,566	0.00%	0	-0.02%	(167)	4.00%	33,399	(7,849)
			Total Debary Peaking (New)	100,601,279	4.23%	4,259,547	4.80%	4,831,995	0.00%	0	-0.06%	(63,907)	4.74%	4,768,087	508,540

Table 1 - Plant Site

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By Plant Site)**

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Proposed Rates										Net Change	
					Present Rates		Plant Only Rates		Gross Salv Rates		COR Rates		Total Rates		Depr.	Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual		
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
Higgins Peaking																
341.00	2506	2016	Structures and Improvements	791,388	0.20%	1,583	1.92%	15,195	0.00%	0	-0.80%	(6,331)	1.12%	8,864	7,281	
342.00	2506	2016	Fuel Holders, Prod. and Accessories	1,542,983	5.57%	85,944	0.00%	0	0.00%	0	-1.30%	(20,059)	-1.30%	(20,059)	(106,003)	
343.00	2506	2016	Prime Movers	9,787,748	1.00%	97,877	0.99%	96,899	0.00%	0	-1.12%	(109,623)	-0.13%	(12,724)	(110,601)	
344.00	2506	2016	Generators	2,638,129	0.20%	5,276	1.01%	26,645	0.00%	0	-0.94%	(24,798)	0.07%	1,847	(3,429)	
345.00	2506	2016	Accessory Electric Equipment	2,559,304	0.00%	0	2.12%	54,257	0.00%	0	-0.72%	(18,427)	1.40%	35,830	35,830	
346.00	2506	2016	Misc. Power Plant Equipment	116,970	3.90%	4,562	-1.37%	(1,602)	0.00%	0	-1.18%	(1,380)	-2.55%	(2,983)	(7,545)	
			Total Higgins Peaking	17,436,522	1.12%	195,242	1.10%	191,394	0.00%	0	-1.04%	(180,618)	0.06%	10,775	(184,467)	
Hines Energy Complex																
341.00	2507	2028	Structures and Improvements	43,694,771	2.15%	939,438	3.66%	1,599,229	0.00%	0	-0.23%	(100,498)	3.43%	1,498,731	559,293	
342.00	2507	2028	Fuel Holders, Prod. and Accessories	16,613,121	4.73%	785,801	3.70%	614,685	0.00%	0	-0.11%	(18,274)	3.59%	596,411	(189,390)	
343.00	2507	2028	Prime Movers	162,212,288	3.18%	5,158,351	4.55%	7,380,659	0.00%	0	-0.18%	(291,982)	4.37%	7,088,677	1,930,326	
344.00	2507	2028	Generators	44,807,805	3.35%	1,501,061	3.03%	1,357,676	0.00%	0	-0.17%	(76,173)	2.86%	1,281,503	(219,558)	
345.00	2507	2028	Accessory Electric Equipment	21,946,282	2.59%	568,409	3.67%	805,429	0.00%	0	0.07%	15,362	3.74%	820,791	252,382	
346.00	2507	2028	Misc. Power Plant Equipment	3,722,885	4.03%	150,032	3.24%	120,621	0.00%	0	-0.05%	(1,861)	3.19%	118,760	(31,272)	
			Total Hines Energy Complex	292,997,152	3.11%	9,103,092	4.05%	11,878,299	0.00%	0	-0.16%	(473,426)	3.89%	11,404,873	2,301,781	
Hines Energy Complex Unit # 2																
341.00	2520	2033	Structures and Improvements	44,311,953	3.57%	1,581,937	3.86%	1,710,441	0.00%	0	-0.01%	(4,431)	3.85%	1,706,010	124,073	
342.00	2520	2033	Fuel Holders, Prod. and Accessories	12,957,182	4.73%	612,875	4.89%	633,606	0.00%	0	0.13%	16,844	5.02%	650,451	37,576	
343.00	2520	2033	Prime Movers	122,363,181	4.12%	5,041,363	5.24%	6,411,831	0.00%	0	-0.13%	(159,072)	5.11%	6,252,759	1,211,396	
344.00	2520	2033	Generators	39,325,539	3.62%	1,423,585	2.97%	1,167,969	0.00%	0	-0.09%	(35,393)	2.88%	1,132,576	(291,009)	
345.00	2520	2033	Accessory Electric Equipment	17,793,092	3.79%	674,358	3.00%	533,793	0.00%	0	0.00%	0	3.00%	533,793	(140,565)	
346.00	2520	2033	Misc. Power Plant Equipment	2,670,859	4.18%	111,642	3.53%	94,281	0.00%	0	0.05%	1,335	3.58%	95,617	(16,025)	
			Total Hines Energy Complex Unit # 2	239,421,805	3.95%	9,445,760	4.41%	10,551,921	0.00%	0	-0.08%	(180,717)	4.33%	10,371,206	925,446	
Hines Energy Complex Unit # 3																
341.00	2521	2035	Structures and Improvements	10,134,658	3.57%	361,807	3.47%	351,673	0.00%	0	0.00%	0	3.47%	351,673	(10,134)	
342.00	2521	2035	Fuel Holders, Prod. and Accessories	15,011,098	4.73%	710,025	4.35%	652,983	0.00%	0	0.11%	16,512	4.46%	669,495	(40,530)	
343.00	2521	2035	Prime Movers	154,567,419	4.16%	6,430,005	4.77%	7,372,866	0.00%	0	0.15%	231,851	4.92%	7,604,717	1,174,712	
344.00	2521	2035	Generators	50,311,679	3.66%	1,841,407	3.67%	1,846,439	0.00%	0	0.04%	20,125	3.71%	1,866,563	25,156	
345.00	2521	2035	Accessory Electric Equipment	21,394,234	3.87%	827,957	3.68%	787,308	0.00%	0	0.13%	27,813	3.81%	815,120	(12,837)	
346.00	2521	2035	Misc. Power Plant Equipment	1,579,733	4.15%	65,559	3.41%	53,869	0.00%	0	0.11%	1,738	3.52%	55,607	(9,952)	
			Total Hines Energy Complex Unit # 3	252,998,821	4.05%	10,236,760	4.37%	11,065,138	0.00%	0	0.12%	298,039	4.49%	11,363,175	1,126,415	
Hines Energy Complex Unit # 4																
341.00	2523	2037	Structures and Improvements	23,595,878	3.57%	842,373	3.52%	830,575	0.00%	0	0.00%	0	3.52%	830,575	(11,798)	
342.00	2523	2037	Fuel Holders, Prod. and Accessories	13,026,776	4.73%	616,167	4.41%	574,481	0.00%	0	0.11%	14,329	4.52%	588,810	(27,357)	
343.00	2523	2037	Prime Movers	197,127,254	4.16%	8,200,494	4.91%	9,678,948	0.00%	0	0.15%	295,691	5.06%	9,974,639	1,774,145	
344.00	2523	2037	Generators	2,948,628	3.66%	107,920	3.70%	109,099	0.00%	0	0.04%	1,179	3.74%	110,279	2,359	
345.00	2523	2037	Accessory Electric Equipment	25,663,669	3.87%	993,184	3.71%	952,122	0.00%	0	0.13%	33,363	3.84%	985,485	(7,699)	
346.00	2523	2037	Misc. Power Plant Equipment	3,283,683	4.15%	136,273	3.79%	124,452	0.00%	0	0.13%	4,269	3.92%	128,720	(7,553)	
			Total Hines Energy Complex Unit # 4	265,645,888	4.10%	10,896,411	4.62%	12,269,677	0.00%	0	0.13%	348,831	4.75%	12,618,508	1,722,097	

Table 1 - Plant Site

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Annual Depreciation Expense Under Present and Proposed Rates
(By Plant Site)**

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Present Rates		Plant Only Rates		Gross Salv Rates		COR Rates		Total Rates		Net Change Depr. Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
(e)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)
Intercession City Peak # 11															
341.00	2508	2022	Structures and Improvements	1,244,317	4.13%	51,390	4.56%	56,741	0.00%	0	-0.22%	(2,737)	4.34%	54,003	2,613
342.00	2508	2022	Fuel Holders, Prod. and Accessories	1,379,318	5.12%	70,621	5.06%	69,793	0.00%	0	-0.08%	(1,103)	4.98%	68,690	(1,931)
343.00	2508	2022	Prime Movers	14,182,088	4.68%	663,722	5.49%	778,597	0.00%	0	-0.03%	(4,255)	5.46%	774,342	110,620
344.00	2508	2022	Generators	2,664,079	4.15%	110,559	4.58%	122,015	0.00%	0	-0.14%	(3,730)	4.44%	118,285	7,726
345.00	2508	2022	Accessory Electric Equipment	3,630,191	4.32%	156,824	4.66%	169,167	0.00%	0	0.08%	2,904	4.74%	172,071	15,247
346.00	2508	2022	Misc. Power Plant Equipment	188,206	5.67%	10,671	4.63%	8,526	0.00%	0	-0.02%	(38)	4.51%	8,488	(2,183)
			Total Intercession City Peak # 11	23,288,199	4.57%	1,063,787	5.17%	1,204,839	0.00%	0	-0.04%	(8,959)	5.14%	1,195,879	132,092
Intercession City Peak P1-P6															
341.00	2509	2020	Structures and Improvements	3,728,718	2.95%	109,987	5.96%	222,232	0.00%	0	-0.20%	(7,457)	5.76%	214,774	104,777
342.00	2509	2020	Fuel Holders, Prod. and Accessories	3,341,131	3.39%	113,264	7.76%	259,272	0.00%	0	0.10%	3,341	7.86%	262,613	149,349
343.00	2509	2020	Prime Movers	23,371,270	2.63%	614,664	8.52%	1,991,232	0.00%	0	0.43%	100,496	8.95%	2,091,729	1,477,065
344.00	2509	2020	Generators	4,716,975	2.38%	112,264	6.00%	283,019	0.00%	0	-0.12%	(5,660)	5.88%	277,358	165,094
345.00	2509	2020	Accessory Electric Equipment	3,292,138	2.63%	86,583	6.01%	197,858	0.00%	0	0.08%	2,634	6.09%	200,491	113,908
346.00	2509	2020	Misc. Power Plant Equipment	851,960	5.60%	47,710	6.04%	51,458	0.00%	0	0.06%	511	6.10%	51,970	4,260
			Total Intercession City Peak P1-P6	39,302,193	2.76%	1,084,482	7.65%	3,005,071	0.00%	0	0.24%	93,865	7.88%	3,098,935	2,014,453
Intercession City Peak P12-P14															
341.00	2510	2036	Structures and Improvements	1,426,366	10.69%	152,478	2.17%	30,952	0.00%	0	-0.12%	(1,712)	2.05%	29,240	(123,238)
342.00	2510	2036	Fuel Holders, Prod. and Accessories	5,838,131	5.34%	311,756	2.98%	173,976	0.00%	0	-0.06%	(3,503)	2.92%	170,473	(141,283)
343.00	2510	2036	Prime Movers	60,867,887	4.90%	2,982,526	3.39%	2,063,421	0.00%	0	0.06%	36,521	3.45%	2,099,942	(882,584)
344.00	2510	2036	Generators	16,681,378	4.00%	667,255	2.41%	402,021	0.00%	0	-0.08%	(13,345)	2.33%	388,676	(278,579)
345.00	2510	2036	Accessory Electric Equipment	6,911,508	4.73%	326,914	2.46%	170,023	0.00%	0	0.00%	0	2.46%	170,023	(156,891)
346.00	2510	2036	Misc. Power Plant Equipment	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
			Total Intercession City Peak P12-P14	91,725,270	4.84%	4,440,929	3.10%	2,840,393	0.00%	0	0.02%	17,961	3.12%	2,858,354	(1,582,575)
Intercession City Peak P7-P10															
341.00	2511	2031	Structures and Improvements	9,423,437	3.59%	338,301	2.99%	281,761	0.00%	0	-0.15%	(14,135)	2.84%	267,626	(70,675)
342.00	2511	2031	Fuel Holders, Prod. and Accessories	7,506,654	4.56%	342,303	3.69%	276,996	0.00%	0	-0.04%	(3,003)	3.65%	273,993	(68,310)
343.00	2511	2031	Prime Movers	61,658,589	4.52%	2,786,968	4.23%	2,608,158	0.00%	0	-0.26%	(160,312)	3.97%	2,447,846	(339,122)
344.00	2511	2031	Generators	17,702,413	3.72%	658,530	2.94%	520,451	0.00%	0	-0.09%	(15,932)	2.85%	504,519	(154,011)
345.00	2511	2031	Accessory Electric Equipment	5,257,047	3.93%	206,602	3.07%	161,391	0.00%	0	0.01%	526	3.08%	161,917	(44,685)
346.00	2511	2031	Misc. Power Plant Equipment	1,075,045	4.73%	50,850	2.91%	31,284	0.00%	0	-0.01%	(108)	2.90%	31,176	(19,674)
			Total Intercession City Peak P7-P10	102,623,185	4.27%	4,383,554	3.78%	3,880,041	0.00%	0	-0.19%	(192,964)	3.59%	3,687,077	(696,477)
Rio Pinar Peaking															
341.00	2512	2016	Structures and Improvements	117,906	1.46%	1,721	3.89%	4,587	0.00%	0	-1.01%	(1,191)	2.88%	3,396	1,675
342.00	2512	2016	Fuel Holders, Prod. and Accessories	341,789	1.13%	3,862	1.46%	4,990	0.00%	0	-1.04%	(3,555)	0.42%	1,436	(2,426)
343.00	2512	2016	Prime Movers	2,142,489	2.45%	52,491	2.96%	63,418	0.00%	0	-0.54%	(11,569)	2.42%	51,848	(643)
344.00	2512	2016	Generators	430,677	0.00%	0	3.29%	14,169	0.00%	0	-0.38%	(1,637)	2.91%	12,533	12,533
345.00	2512	2016	Accessory Electric Equipment	502,947	0.89%	4,476	6.16%	30,982	0.00%	0	-0.58%	(2,917)	5.58%	28,064	23,588
346.00	2512	2016	Misc. Power Plant Equipment	23,650	1.94%	459	10.32%	2,441	0.00%	0	0.13%	31	10.45%	2,471	2,012
			Total Rio Pinar Peaking	3,559,459	1.77%	63,009	3.39%	120,587	0.00%	0	-0.59%	(20,838)	2.80%	99,748	36,739

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Progress Energy Florida, Inc

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(By Plant Site)

Account No.	Loc Code	PYR	Description	Original Cost 12/31/07	Present Rates		Plant Only Rates		Gross Salv Rates		CQR Rates		Total Rates		Net Change Depr. Exp.
					Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	Rate %	Annual Accrual	
Suwannee River Peaking															
341.00	2513	2024	Structures and Improvements	1,471,200	1.61%	23,686	2.17%	31,925	0.00%	0	-0.66%	(9,710)	1.51%	22,215	(1,471)
342.00	2513	2024	Fuel Holders, Prod. and Accessories	3,753,285	3.20%	120,105	4.15%	155,761	0.00%	0	-0.24%	(9,008)	3.91%	146,753	26,648
343.00	2513	2024	Prime Movers	18,529,757	2.12%	392,831	2.87%	531,804	0.00%	0	-0.52%	(96,355)	2.35%	435,449	42,618
344.00	2513	2024	Generators	5,021,099	1.38%	69,291	2.13%	106,949	0.00%	0	-0.57%	(28,620)	1.56%	78,329	9,038
345.00	2513	2024	Accessory Electric Equipment	1,959,200	1.73%	33,894	2.31%	45,258	0.00%	0	-0.12%	(2,351)	2.19%	42,906	9,012
346.00	2513	2024	Misc. Power Plant Equipment	131,399	4.29%	5,637	1.58%	2,076	0.00%	0	-0.40%	(526)	1.18%	1,551	(4,086)
Total Suwannee River Peaking				30,865,940	2.09%	645,444	2.83%	873,773	0.00%	0	-0.47%	(146,570)	2.36%	727,203	81,759
Tiger Bay Cogen															
341.00	2514	2038	Structures and Improvements	10,620,577	2.82%	299,500	2.10%	223,032	0.00%	0	-0.15%	(15,931)	1.95%	207,101	(92,399)
342.00	2514	2038	Fuel Holders, Prod. and Accessories	3,053,255	4.73%	144,419	2.22%	67,782	0.00%	0	-0.03%	(916)	2.19%	66,866	(77,553)
343.00	2514	2038	Prime Movers	37,360,343	2.54%	948,953	4.00%	1,494,414	0.00%	0	-1.70%	(635,126)	2.30%	859,288	(89,665)
344.00	2514	2038	Generators	23,323,806	4.20%	979,600	2.15%	501,462	0.00%	0	-0.08%	(18,659)	2.07%	482,803	(496,797)
345.00	2514	2038	Accessory Electric Equipment	5,402,435	2.19%	118,313	2.36%	127,497	0.00%	0	0.03%	1,621	2.39%	129,118	10,805
346.00	2514	2038	Misc. Power Plant Equipment	1,615,284	4.33%	69,942	1.98%	31,983	0.00%	0	-0.02%	(323)	1.96%	31,660	(38,282)
Total Tiger Bay Cogen				81,375,701	3.15%	2,560,727	3.01%	2,446,170	0.00%	0	-0.82%	(669,334)	2.18%	1,776,836	(783,891)
Turner Peaking															
341.00	2515	2020	Structures and Improvements	1,394,020	3.20%	44,609	3.43%	47,815	0.00%	0	-1.11%	(15,474)	2.32%	32,341	(12,268)
342.00	2515	2020	Fuel Holders, Prod. and Accessories	2,593,574	1.83%	47,462	4.48%	116,192	0.00%	0	-0.91%	(23,602)	3.57%	92,591	45,129
343.00	2515	2020	Prime Movers	11,883,912	2.74%	325,619	3.95%	469,415	0.00%	0	-2.55%	(303,040)	1.40%	166,375	(159,244)
344.00	2515	2020	Generators	4,611,530	0.90%	41,504	4.02%	185,383	0.00%	0	-1.06%	(48,882)	2.96%	136,501	94,997
345.00	2515	2020	Accessory Electric Equipment	2,352,572	2.23%	52,462	4.21%	99,043	0.00%	0	-0.53%	(12,469)	3.68%	86,575	34,113
346.00	2515	2020	Misc. Power Plant Equipment	248,424	4.82%	11,974	0.14%	348	0.00%	0	-0.99%	(2,459)	-0.85%	(2,112)	(14,086)
Total Turner Peaking				23,084,032	2.27%	523,630	3.98%	918,196	0.00%	0	-1.76%	(405,926)	2.22%	512,271	(11,359)
University of Fla Cogen															
341.00	2516	2033	Structures and Improvements	6,499,783	5.05%	328,239	2.35%	152,745	0.00%	0	-0.15%	(9,750)	2.20%	142,995	(185,244)
342.00	2516	2033	Fuel Holders, Prod. and Accessories	5,804,722	6.74%	391,238	3.10%	179,946	0.00%	0	-0.07%	(4,063)	3.03%	175,883	(215,355)
343.00	2516	2033	Prime Movers	19,072,165	6.67%	1,272,113	4.41%	841,082	0.00%	0	-0.26%	(49,588)	4.15%	791,495	(480,618)
344.00	2516	2033	Generators	3,561,068	5.11%	181,971	2.32%	82,617	0.00%	0	-0.11%	(3,917)	2.21%	78,700	(103,271)
345.00	2516	2033	Accessory Electric Equipment	5,569,377	5.45%	303,531	2.49%	138,677	0.00%	0	-0.01%	(557)	2.48%	138,121	(165,410)
346.00	2516	2033	Misc. Power Plant Equipment	995,623	5.96%	59,339	2.32%	23,098	0.00%	0	-0.05%	(498)	2.27%	22,601	(36,738)
Total University of Fla Cogen				41,502,738	6.11%	2,536,431	3.42%	1,418,165	0.00%	0	-0.16%	(68,373)	3.25%	1,349,795	(1,186,636)
System-Other															
344.00	2550	2038	Generators	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
345.00	2550	2038	Accessory Electric Equipment	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0
346.00	2550	2038	Misc. Power Plant Equipment	369,977	3.52%	13,023	1.66%	6,142	0.00%	0	0.11%	407	1.77%	6,549	(6,474)
Total System-Other				369,977	3.52%	13,023	1.66%	6,142	0.00%	0	0.11%	407	1.77%	6,549	(6,474)
Transmission Substation - FL															
346.00	2038		Misc. Power Plant Equipment	26,668	0.00%	0	2.55%	680	0.00%	0	0.09%	24	2.64%	704	704
Total Trans Substation - FL				26,668											
TOTAL Other Production Plant				1,722,014,745	3.73%	64,281,267	4.17%	71,805,882	0.00%	0	-0.12%	(2,139,535)	4.05%	69,666,347	5,375,080

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Account No. (a)	Description (d)	Original Cost 12/31/07 (c)	Book Depr Reserve 12/31/07 (h)	Cost of Removal In Book Res. (i)	Gross Salvage In Book Res. (j)	Plant Only Depr Reserve 12/31/07 (k)
DEPRECIABLE PLANT						
STEAM PRODUCTION PLANT						
311.00	Structures & Improvements					
	Anclote Steam	37,686,948	25,261,286	1,468,374	0	23,792,912
	Bartow Steam	18,390,225	16,617,957	890,719	0	15,727,238
	Crystal River 1 & 2 Steam	75,347,013	56,594,244	3,407,212	0	53,187,032
	Crystal River 4 & 5 Steam	149,641,354	87,263,809	6,315,462	0	80,948,347
	Suwannee River Steam	5,100,438	4,597,205	131,586	0	4,465,619
	Bartow/Ancl. Pipeline	1,111,324	745,021	87,751	0	657,269
	Transmission Substation - FL	15,484	0	0		
	TOTAL Account 311	287,292,786	191,079,522	12,301,105	0	173,367,606
312.00	Boiler Plant Equipment					
	Anclote Steam	105,906,279	69,639,776	12,960,495	0	56,679,280
	Bartow Steam	63,154,086	50,030,694	8,614,631	0	41,416,063
	Crystal River 1 & 2 Steam	191,806,828	110,398,488	16,239,278	0	94,159,210
	Crystal River 4 & 5 Steam	470,641,903	347,298,893	52,221,198	0	295,077,695
	Suwannee River Steam	14,934,174	13,165,968	1,273,728	0	11,892,240
	Bartow/Ancl. Pipeline	17,010,912	9,760,381	1,203,201	0	8,557,180
	Locomotive	0	35,521	0		
	Railroad Cars	32,774,301	26,824,977	0	0	26,824,977
	Steam System (Old)	0	-147,820	-147,820		
	TOTAL Account 312	896,228,483	627,006,878	92,364,711	0	534,606,646
312.90	Boiler Plant Equipment-Coal					
	Crystal River 1 & 2 Steam	1,023,482	993,332	132,533	0	860,799
	Crystal River 4 & 5 Steam	1,727,433	1,586,928	180,453	0	1,406,474
	TOTAL Account 312.90	2,750,915	2,580,260	312,986	0	2,267,274
	TOTAL Account 312	898,979,398	629,587,138	92,677,697	0	536,873,920
314.00	Turbogenerator Units					
	Anclote Steam	110,175,409	57,737,350	5,260,444	0	52,476,906
	Bartow Steam	26,521,809	23,398,030	3,814,320	0	19,583,710
	Crystal River 1 & 2 Steam	124,977,426	89,965,104	13,139,786	0	76,825,317
	Crystal River 4 & 5 Steam	192,644,939	144,673,438	20,927,791	0	123,745,647
	Suwannee River Steam	12,035,553	10,268,755	1,091,981	0	9,176,774
	TOTAL Account 314	466,355,136	326,042,676	44,234,322	0	281,808,355
315.00	Accessory Electric Equipment					
	Anclote Steam	26,465,047	18,711,545	2,272,257	0	16,439,289
	Bartow Steam	13,704,662	12,500,029	1,698,247	0	10,801,782
	Crystal River 1 & 2 Steam	35,779,320	25,174,085	2,553,828	0	22,620,257
	Crystal River 4 & 5 Steam	80,573,182	54,844,261	6,213,739	0	48,630,521
	Suwannee River Steam	2,719,876	1,929,780	6,287	0	1,923,493
	Bartow/Ancl. Pipeline	1,252,617	954,627	111,525	0	843,102
	TOTAL Account 315	160,494,704	114,114,328	12,855,883	0	101,258,444
316.00	Miscellaneous Power Plant Equipment					
	Anclote Steam	6,231,226	4,579,481	254,192	0	4,325,290
	Bartow Steam	3,385,846	2,756,343	261,053	0	2,495,290
	Crystal River 1 & 2 Steam	6,216,718	4,755,274	251,966	0	4,503,309

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Account No. (a)	Description (d)	Original Cost 12/31/07 (c)	Book Depr Reserve 12/31/07 (h)	Cost of Removal In Book Res. (i)	Gross Salvage In Book Res. (j)	Plant Only Depr Reserve 12/31/07 (k)
	Crystal River 4 & 5 Steam	11,795,822	8,549,343	479,874	0	8,069,469
	Suwannee River Steam	508,755	455,794	25,293	0	430,501
	Bartow/Ancl. Pipeline	152,597	63,888	6,345	0	57,544
	System - Steam	221,096	991,617	0	0	991,617
	Transmission - Substation - FL	42,666	0	0	0	0
	TOTAL Account 316	28,554,726	22,151,740	1,278,721	0	20,873,019
	TOTAL Steam Production Plant	1,841,676,750	1,282,975,404	163,347,729	0	1,114,181,343
	<u>Nuclear Production Plant</u>					
321.00	Structures and Improvements					
	Crystal River #3	221,086,447	135,944,017	13,811,995	0	122,132,022
321.10	Structures and Improvements					
	Tallahassee	4,590,511	3,024,212	653,819	0	2,370,393
	TOTAL Account 321	225,676,958	138,968,229	14,465,814	0	124,502,415
322.00	Reactor Plant Equipment					
	Crystal River #3	266,915,793	161,004,005	28,238,188	0	132,765,817
322.10	Reactor Plant Equipment					
	Tallahassee	2,006,295	1,960,873	384,821	0	1,576,052
	TOTAL Account 322	268,922,088	162,964,878	28,623,010	0	134,341,869
323.00	Turbogenerator Units					
	Crystal River #3	92,342,668	67,619,379	10,067,502	0	57,551,877
323.10	Turbogenerator Units					
	Tallahassee	1,545,523	1,309,929	240,020	0	1,069,910
	TOTAL Account 323	93,888,191	68,929,308	10,307,522	0	58,621,786
324.00	Accessory Electric Equipment					
	Crystal River #3	179,495,507	119,525,180	21,128,044	0	98,397,137
324.10	Accessory Electric Equipment					
	Tallahassee	645,490	621,922	126,458	0	495,464
	TOTAL Account 324	180,140,997	120,147,103	21,254,502	0	98,892,601
325.00	Misc. Power Plant Equipment					
	Crystal River #3	34,204,339	32,328,094	1,426,617	0	30,901,477
325.10	Misc. Power Plant Equipment					
	Tallahassee	237,806	250,363	12,557	0	237,806
	TOTAL Account 325	34,442,145	32,578,457	1,439,174	0	31,139,283
	TOTAL Nuclear Production Plant	803,070,379	523,587,975	76,090,022	0	447,497,954
	<u>Other Production Plant</u>					
341.00	Structures and Improvements					
2500	Avon Park Peaking	405,755	383,320	15,555	0	367,766
2501	Bartow Peaking	1,074,388	749,406	121,972	0	627,434

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Account No.	Description	Original Cost 12/31/07	Book Depr Reserve 12/31/07	Cost of Removal In Book Res.	Gross Salvage In Book Res.	Plant Only Depr Reserve 12/31/07
(a)	(d)	(c)	(h)	(i)	(j)	(k)
2503	Bayboro Peaking	1,650,590	1,226,964	132,951	0	1,094,013
2504	Debary Peaking	4,966,043	3,372,889	406,308	0	2,966,581
2505	Debary Peaking P7-1 (New)	4,714,633	2,001,558	150,810	0	1,850,748
2506	Higgins Peaking	791,388	720,149	51,213	0	668,936
2507	Hines Energy Complex	43,694,771	14,284,858	1,979,890	0	12,304,967
2520	Hines Energy Complex Unit # 2	44,311,953	2,730,533	157,061	0	2,573,471
2521	Hines Energy Complex Unit # 3	10,134,658	868,513	5,980	0	862,533
2523	Hines Energy Complex Unit # 4	23,595,878	37,950	983	0	36,967
2508	Intercession City Peak # 11	1,244,317	486,550	37,623	0	448,926
2509	Intercession City Peak P1-P6	3,728,718	1,208,307	88,784	0	1,119,523
2510	Intercession City Peak P12-P14	1,426,366	654,921	44,989	0	609,931
2511	Intercession City Peak P7-P10	9,423,437	3,716,822	298,603	0	3,418,219
2512	Rio Pinar Peaking	117,906	89,885	9,862	0	80,023
2513	Suwannee River Peaking	1,471,200	1,151,504	140,727	0	1,010,777
2514	Tiger Bay Cogen	10,620,577	4,978,577	440,822	0	4,537,755
2515	Turner Peaking	1,394,020	1,126,536	127,806	0	998,730
2516	University of Fla Cogen	6,499,783	3,208,315	231,032	0	2,977,283
	TOTAL Account 341	171,266,381	42,997,556	4,442,973	0	38,554,582
342.00	Fuel Holders, Production and Accessories					
2500	Avon Park Peaking	626,518	454,945	48,906	0	406,038
2501	Bartow Peaking	1,749,941	996,557	158,139	0	838,417
2503	Bayboro Peaking	1,433,229	793,745	83,034	0	710,711
2504	Debary Peaking	6,489,210	4,172,499	482,216	0	3,690,284
2505	Debary Peaking P7-1 (New)	7,947,534	2,977,411	247,502	0	2,729,909
2506	Higgins Peaking	1,542,983	1,735,386	192,403	0	1,542,983
2507	Hines Energy Complex	16,613,121	7,177,693	720,662	0	6,457,031
2520	Hines Energy Complex Unit # 2	12,957,182	371,223	8,746	0	362,477
2521	Hines Energy Complex Unit # 3	15,011,098	1,176,190	30,518	0	1,145,671
2523	Hines Energy Complex Unit # 4	13,026,776	20,951	543	0	20,409
2508	Intercession City Peak # 11	1,379,318	563,268	49,735	0	513,533
2509	Intercession City Peak P1-P6	3,341,131	613,176	50,965	0	562,212
2510	Intercession City Peak P12-P14	5,838,131	2,465,673	219,603	0	2,246,070
2511	Intercession City Peak P7-P10	7,506,654	3,034,665	244,300	0	2,790,365
2512	Rio Pinar Peaking	341,789	340,044	34,665	0	305,379
2513	Suwannee River Peaking	3,753,285	1,944,640	214,483	0	1,730,157
2514	Tiger Bay Cogen	3,053,255	1,729,672	99,599	0	1,630,073
2515	Turner Peaking	2,593,574	2,013,609	231,540	0	1,782,069
2516	University of Fla Cogen	5,804,722	2,722,483	229,340	0	2,493,143
	TOTAL Account 342	111,009,452	35,303,830	3,346,899	0	31,956,931
343.00	Prime Movers					
2500	Avon Park Peaking	5,901,920	4,570,528	549,169	0	4,021,359
2501	Bartow Peaking	14,123,299	9,664,488	1,357,795	0	8,306,693
2503	Bayboro Peaking	16,243,648	8,583,043	384,977	0	8,198,066
2504	Debary Peaking	26,938,792	17,601,939	1,934,652	0	15,667,287
2505	Debary Peaking P7-1 (New)	63,579,691	26,932,684	2,281,181	0	24,651,503
2506	Higgins Peaking	9,787,748	10,174,251	1,023,219	0	9,151,033
2507	Hines Energy Complex	162,212,288	57,221,082	9,506,844	0	47,714,238
2520	Hines Energy Complex Unit # 2	122,363,181	13,119,849	6,713,697	0	6,406,152
2521	Hines Energy Complex Unit # 3	154,567,419	13,548,990	305,596	0	13,243,393
2523	Hines Energy Complex Unit # 4	197,127,254	317,046	8,214	0	308,833
2508	Intercession City Peak # 11	14,182,088	5,414,315	484,533	0	4,929,782
2509	Intercession City Peak P1-P6	23,371,270	5,411,006	-171,756	0	5,582,761
2510	Intercession City Peak P12-P14	60,867,887	23,407,277	1,227,061	0	22,180,216
2511	Intercession City Peak P7-P10	61,658,589	24,644,236	4,437,911	0	20,206,324
2512	Rio Pinar Peaking	2,142,489	1,836,234	148,996	0	1,687,239

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2513	Suwannee River Peaking	18,529,757	14,388,893	1,612,557	0	12,776,336
2514	Tiger Bay Cogen	37,360,343	22,379,337	13,071,290	0	9,308,047
2515	Turner Peaking	11,883,912	11,096,245	2,482,059	0	8,614,186
2516	University of Fla Cogen	19,072,165	5,886,844	1,444,290	0	4,442,554
	TOTAL Account 343	1,021,913,742	276,198,288	48,802,286	0	227,396,002
344.00	Generators					
2500	Avon Park Peaking	1,633,594	1,579,849	176,491	0	1,403,358
2501	Bartow Peaking	7,725,049	4,849,533	693,366	0	4,156,167
2503	Bayboro Peaking	3,283,046	2,187,869	211,292	0	1,976,578
2504	Debary Peaking	9,457,806	6,021,401	704,289	0	5,317,112
2505	Debary Peaking P7-1 (New)	18,413,683	7,814,441	570,276	0	7,244,165
2506	Higgins Peaking	2,638,129	2,649,272	228,281	0	2,420,991
2507	Hines Energy Complex	44,807,805	20,268,754	1,890,143	0	18,378,611
2520	Hines Energy Complex Unit # 2	39,325,539	13,125,867	1,257,770	0	11,868,097
2521	Hines Energy Complex Unit # 3	50,311,679	3,774,859	34,990	0	3,739,869
2523	Hines Energy Complex Unit # 4	2,948,628	4,742	123	0	4,620
2508	Intercession City Peak # 11	2,664,079	1,039,831	79,838	0	959,993
2509	Intercession City Peak P1-P6	4,716,975	1,471,880	112,750	0	1,359,129
2510	Intercession City Peak P12-P14	16,661,378	6,648,726	526,473	0	6,122,253
2511	Intercession City Peak P7-P10	17,702,413	6,925,691	511,514	0	6,414,177
2512	Rio Pinar Peaking	430,677	332,948	17,475	0	315,472
2513	Suwannee River Peaking	5,021,099	3,889,987	477,881	0	3,412,106
2514	Tiger Bay Cogen	23,323,806	10,177,102	781,482	0	9,395,620
2515	Turner Peaking	4,611,530	3,546,733	443,486	0	3,103,247
2516	University of Fla Cogen	3,561,068	1,760,548	125,181	0	1,635,367
2550	System-Other	0	0	0	0	0
	TOTAL Account 344	259,257,982	98,070,034	8,843,101	0	89,226,932
345.00	Accessory Electric Equipment					
2500	Avon Park Peaking	1,152,348	1,095,986	132,714	0	963,272
2501	Bartow Peaking	2,133,581	1,496,479	219,907	0	1,276,572
2503	Bayboro Peaking	1,134,520	735,389	82,076	0	653,312
2504	Debary Peaking	5,814,579	3,419,210	376,818	0	3,042,391
2505	Debary Peaking P7-1 (New)	5,110,760	2,176,770	170,993	0	2,005,777
2506	Higgins Peaking	2,559,304	2,363,230	241,340	0	2,121,890
2507	Hines Energy Complex	21,946,282	7,108,192	493,217	0	6,614,975
2520	Hines Energy Complex Unit # 2	17,793,092	6,070,217	644,590	0	5,425,628
2521	Hines Energy Complex Unit # 3	21,394,234	1,742,771	57,869	0	1,684,902
2523	Hines Energy Complex Unit # 4	25,663,669	41,276	1,069	0	40,206
2508	Intercession City Peak # 11	3,630,191	1,396,943	92,489	0	1,304,454
2509	Intercession City Peak P1-P6	3,292,138	1,069,120	86,319	0	982,802
2510	Intercession City Peak P12-P14	6,911,508	2,843,495	241,049	0	2,602,446
2511	Intercession City Peak P7-P10	5,257,047	2,088,703	173,138	0	1,915,565
2512	Rio Pinar Peaking	502,947	288,817	42,177	0	246,640
2513	Suwannee River Peaking	1,959,200	1,401,374	104,172	0	1,297,202
2514	Tiger Bay Cogen	5,402,435	2,204,742	151,853	0	2,052,890
2515	Turner Peaking	2,352,572	1,729,752	186,426	0	1,543,326
2516	University of Fla Cogen	5,569,377	2,698,576	215,236	0	2,483,340
2550	System-Other	0	0	0	0	0
	TOTAL Account 345	139,579,783	41,971,043	3,713,452	0	38,257,591
346.00	Misc. Power Plant Equipment					
2500	Avon Park Peaking	71,944	98,790	11,091	0	87,699
2501	Bartow Peaking	144,659	123,264	14,077	0	109,187

Progress Energy Florida, Inc

Calculation of Gross Salvage and Cost of Removal In Book Depreciation Reserve as of December 31, 2007 Based Upon Theoretical Depreciation Reserves (By Location and Account) Using Existing Depreciation Parameters

Account No. (a)	Description (d)	Original Cost 12/31/07 (c)	Book Depr Reserve 12/31/07 (h)	Cost of Removal In Book Res. (i)	Gross Salvage In Book Res. (j)	Plant Only Depr Reserve 12/31/07 (k)
2503	Bayboro Peaking	401,960	294,170	29,635	0	264,534
2504	Debary Peaking	633,498	342,391	37,556	0	304,835
2505	Debary Peaking P7-1 (New)	834,978	391,761	32,020	0	359,741
2506	Higgins Peaking	116,970	144,791	15,104	0	129,688
2507	Hines Energy Complex	3,722,885	1,666,935	163,665	0	1,503,270
2520	Hines Energy Complex Unit # 2	2,670,859	576,638	65,037	0	511,601
2521	Hines Energy Complex Unit # 3	1,579,733	264,340	13,626	0	250,714
2523	Hines Energy Complex Unit # 4	3,283,683	5,281	137	0	5,144
2508	Intercession City Peak # 11	188,206	80,398	7,026	0	73,372
2509	Intercession City Peak P1-P6	851,960	277,165	23,587	0	253,578
2510	Intercession City Peak P12-P14	0	0	0	0	0
2511	Intercession City Peak P7-P10	1,075,045	472,608	39,675	0	432,933
2512	Rio Pinar Peaking	23,650	4,604	587	0	4,018
2513	Suwannee River Peaking	131,399	113,121	12,388	0	100,734
2514	Tiger Bay Cogen	1,615,284	858,380	62,741	0	795,640
2515	Turner Peaking	248,424	274,021	28,320	0	245,701
2516	University of Fla Cogen	995,623	539,583	44,753	0	494,830
2550	System-Other	369,977	191,356	1,394	0	189,962
	Transmission Substation - FL	26,668	0	0	0	0
	TOTAL Account 346	18,987,405	6,719,597	602,417	0	6,117,181
	TOTAL Other Production Plant	1,722,014,745	501,260,347	69,751,128	0	431,509,219
	Transmission Plant					
350.10	Land Rights	47,109,609	15,586,088	0	0	15,586,088
352.00	Structures and Improvements	22,183,418	7,306,923	-574,489	0	7,881,412
353.10	Station Equipment	464,755,285	114,807,037	-74,159	-13,228,380	128,109,576
353.20	Station Equipment-Station Control	35,495,750	31,980,133	1,683,315	0	30,296,818
354.00	Towers and Fixtures	66,502,241	53,700,190	14,745,778	-3,839,372	42,793,783
355.00	Poles and Fixtures	378,920,206	113,565,828	28,222,386	-10,974,665	96,318,107
356.00	Overhead Conductors and Devices	258,766,718	117,664,470	32,188,089	-17,550,833	103,027,214
357.00	Underground Conduit	7,010,980	5,449,809	0	0	5,449,809
358.00	Underground Conductors & Devices	9,611,266	7,786,264	211,211	-206,188	7,781,241
359.00	Roads and Trails	3,133,902	1,074,544	0	0	1,074,544
	TOTAL Transmission Plant	1,293,489,374	468,921,285	76,402,131	-45,799,438	438,318,592
	Distribution Plant					
360.10	Land Rights	889,259	209,419	0	0	209,419
361.00	Structures and Improvements	24,083,491	7,287,970	597,547	-276,645	6,967,069
362.00	Station Equipment	425,912,586	117,925,406	1,719,059	-17,173,705	133,380,052
364.00	Poles, Towers and Fixtures	480,664,661	250,453,449	50,711,196	-11,575,090	211,317,343
365.00	Overhead Conductors and Devices	536,730,035	235,789,897	80,029,987	-20,536,458	176,296,368
366.00	Underground Conduit	204,650,089	41,074,319	10,369,562	-9,125,209	39,829,966
367.00	Underground Conductors and Devices	487,807,417	145,420,201	10,504,173	-4,604,593	139,520,621
368.00	Line Transformers	477,057,510	220,572,465	45,977,499	-15,666,346	190,261,312
369.10	Services-Overhead	76,327,425	57,862,627	21,195,314	-2,674,988	39,342,301
369.20	Services-Underground	388,282,584	87,094,560	42,313,936	-20,898,646	65,679,270
370.00	Meters	117,505,352	-19,238,593	2,059,713	-2,375,880	-18,922,426
370.10	Meters-Energy Conservation	0	0	0	0	0
371.00	Installation on Customers Premises	2,383,459	1,548,705	0	0	1,548,705
373.00	Street Lighting and Signal Systems	287,204,324	168,231,197	12,321,960	0	155,909,237
	TOTAL Distribution Plant	3,509,498,191	1,314,231,622	277,799,945	-104,907,560	1,141,339,238
	General Plant					
390.00	Structures and Improvements	109,524,363	22,574,353	316,334	0	22,258,019
391.00	Office Furniture and Equipment	12,002,325	4,959,739	137,766	0	4,821,973

Progress Energy Florida, Inc

Calculation of Gross Salvage and Cost of Removal In Book Depreciation Reserve as of December 31, 2007 Based Upon Theoretical Depreciation Reserves (By Location and Account) Using Existing Depreciation Parameters

Account No. (a)	Description (d)	Original Cost 12/31/07 (c)	Book Depr Reserve 12/31/07 (h)	Cost of Removal In Book Res. (i)	Gross Salvage In Book Res. (j)	Plant Only Depr Reserve 12/31/07 (k)
Transportation Equipment						
392.10	Passenger Cars	1,048,380	959,587	-2,149	0	961,736
392.20	Light Trucks	20,729,139	11,524,187	-3,882	0	11,528,068
392.30	Heavy Trucks	18,108,315	8,531,723	-2,534	0	8,534,257
392.40	Special Trucks	99,060,485	41,381,085	116,615	0	41,264,470
392.50	Trailers	8,690,361	3,330,934	1,239,570	0	2,091,365
	Aircraft		-117,403	0		
	Total Account 392	147,636,681	65,610,114	1,347,620	0	64,379,897
393.00	Stores Equipment	3,853,371	3,457,470	0	0	3,457,470
394.00	Tools, Shop and Garage Equipment	14,436,955	10,369,884	0	0	10,369,884
395.00	Laboratory Equipment	2,925,359	1,020,419	0	0	1,020,419
396.00	Power Operated Equipment	4,149,498	2,517,898	0	0	2,517,898
397.00	Communication Equipment	64,846,598	35,344,803	-1,151,067	0	36,495,869
398.00	Miscellaneous Equipment	7,751,639	1,658,333	-181,215	0	1,839,548
	TOTAL General Plant	367,126,787	147,513,013	469,438	0	147,160,977
	TOTAL Depreciable Plant	9,536,876,227	4,238,489,646	663,860,392	-150,706,998	3,720,007,323
<u>NON-DEPRECIABLE PLANT</u>						
<u>Intangible Plant</u>						
301.00	Organization	0				
302.00	Franchises and Consents	8,450,028				
303.00	Miscellaneous Plant	125,508,464				
	TOTAL Intangible Plant	133,958,492				
<u>Land</u>						
310.00	Steam Production Land	6,450,314				
320.00	Nuclear Production Land	-150,918				
340.00	Other Production Land	16,544,863				
350.00	Transmission Land	23,834,234				
360.00	Distribution Land	25,199,681				
389.00	General Land	10,108,903				
	TOTAL Land	81,987,077				
	TOTAL Non-Depreciable Plant	215,945,569				
	TOTAL PLANT IN SERVICE	9,752,821,796				

Table 1 - WL

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DEPRECIABLE PLANT							
STEAM PRODUCTION PLANT							
311.00	Structures & Improvements						
	Anclote Steam	37,686,948 (1)	80-L2	38.0	-7.5%	2.83%	1,066,144
	Avon Park Steam	0 (1)	80-L2	0.0	-7.5%	0.00%	0
	Bartow Steam	18,390,225 (1)	80-L2	19.9	-7.5%	5.40%	993,442
	Crystal River 1 & 2 Steam	75,347,013 (1)	80-L2	31.7	-7.5%	3.39%	2,555,143
	Crystal River 4 & 5 Steam	149,641,354 (1)	80-L2	49.2	-7.5%	2.18%	3,269,603
	Higgins Steam	0 (1)	80-L2	0.0	-7.5%	0.00%	0
	Inglis Steam	0 (1)	80-L2	0.0	-7.5%	0.00%	0
	Suwannee River Steam	5,100,438 (1)	80-L2	27.2	-7.5%	3.95%	201,580
	Turner Steam	0 (1)	80-L2	0.0	-7.5%	0.00%	0
	Bartow/Ancl. Pipeline	1,111,324 (1)	80-L2	36.4	-7.5%	2.95%	32,821
	TOTAL Account 311	287,277,302		38.0	-7.5%	2.83%	8,118,733
312.00	Boiler Plant Equipment						
	Anclote Steam	105,906,279 (1)	48-S0	27.9	-21.0%	4.34%	4,593,068
	Bartow Steam	63,154,086 (1)	48-S0	13.3	-21.0%	9.10%	5,745,597
	Crystal River 1 & 2 Steam	191,806,828 (1)	48-S0	21.2	-21.0%	5.71%	10,947,465
	Crystal River 4 & 5 Steam	470,641,903 (1)	48-S0	39.5	-21.0%	3.06%	14,417,132
	Suwannee River Steam	14,934,174 (1)	48-S0	19.3	-21.0%	6.27%	936,288
	Bartow/Ancl. Pipeline	17,010,912 (1)	48-S0	28.6	-21.0%	4.23%	719,692
	Railroad Cars	32,774,301 (1)	48-S0	36.0	-21.0%	3.36%	1,101,581
	TOTAL Account 312	896,228,483		28.2	-21.0%	4.29%	38,460,823
312.90	Boiler Plant Equipment-Coal						
	Crystal River 1 & 2 Steam	1,023,482 (1)	48-S0	41.2	0.0%	2.43%	24,842
	Crystal River 4 & 5 Steam	1,727,433 (1)	48-S0	39.9	0.0%	2.51%	43,294
	TOTAL Account 312.90	2,750,915		40.4	0.0%	2.48%	68,136.00
	TOTAL Account 312	898,979,398		28.2	-20.9%	4.29%	38,528,959
314.00	Turbogenerator Units						
	Anclote Steam	110,175,409 (1)	55-L0.5	24.7	-5.6%	4.28%	4,710,333
	Bartow Steam	26,521,809 (1)	55-L0.5	16.9	-5.6%	6.25%	1,657,221
	Crystal River 1 & 2 Steam	124,977,426 (1)	55-L0.5	23.3	-5.6%	4.53%	5,664,213
	Crystal River 4 & 5 Steam	192,644,939 (1)	55-L0.5	39.4	-5.6%	2.68%	5,163,276
	Suwannee River Steam	12,035,553 (1)	55-L0.5	20.8	-5.6%	5.08%	611,036
	TOTAL Account 314	466,355,136		27.7	-5.6%	3.82%	17,806,079
315.00	Accessory Electric Equipment						
	Anclote Steam	26,465,047 (1)	65-L0.5	33.7	-3.2%	3.06%	810,443
	Bartow Steam	13,704,662 (1)	65-L0.5	18.4	-3.2%	5.61%	768,653
	Crystal River 1 & 2 Steam	35,779,320 (1)	65-L0.5	26.3	-3.2%	3.92%	1,403,964
	Crystal River 4 & 5 Steam	80,573,182 (1)	65-L0.5	41.2	-3.2%	2.50%	2,018,241
	Suwannee River Steam	2,719,876 (1)	65-L0.5	20.6	-3.2%	5.01%	136,258
	Bartow/Ancl. Pipeline	1,252,617 (1)	65-L0.5	38.9	-3.2%	2.65%	33,231
	TOTAL Account 315	160,494,704		32.0	-3.2%	3.22%	5,170,790
316.00	Miscellaneous Power Plant Equipment						
	Anclote Steam	6,231,226 (1)	36-S.5	23.5	-4.4%	4.44%	276,828
	Bartow Steam	3,385,846 (1)	36-S.5	9.9	-4.4%	10.55%	357,053
	Crystal River 1 & 2 Steam	6,216,718 (1)	36-S.5	21.1	-4.4%	4.95%	307,595
	Crystal River 4 & 5 Steam	11,795,822 (1)	36-S.5	30.1	-4.4%	3.47%	409,131

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)**

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation		
						Depr Rate	Annual Accrual	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	Suwannee River Steam	508,755	(1)	36-S.5	16.1	-4.4%	6.48%	32,990
	Bartow/Ancl. Pipeline	152,597	(1)	36-S.5	23.4	-4.4%	4.46%	6,808
	System - Steam	221,096	(1)	36-S.5	36.0	-4.4%	2.90%	6,412
	Transmission Substation - FL	42,666	(1)	36-S.5	36.0	-4.4%	2.90%	1,237
	TOTAL Account 316	28,554,726			21.3	-4.4%	4.90%	1,398,052
	TOTAL Steam Production Plant	1,841,661,266			29.4	-13.2%	3.86%	71,022,613
	<u>Nuclear Production Plant</u>							
321.00	Structures and Improvements							
	Crystal River #3	221,086,447	(1)	75-L1.5	44.7	-4.4%	2.34%	5,165,941
321.10	Structures and Improvements							
	Tallahassee	4,590,511	(1)	75-L1.5	35.4	-4.4%	2.95%	135,267
	TOTAL Account 321	225,676,958			44.4	-4.4%	2.35%	5,301,208
322.00	Reactor Plant Equipment							
	Crystal River #3	266,915,793	(1)	40-R0.5	33.1	-12.4%	3.39%	9,055,640
322.10	Reactor Plant Equipment							
	Tallahassee	2,006,295	(1)	40-R0.5	29.5	-12.4%	3.81%	76,443
	TOTAL Account 322	268,922,088			33.1	-12.4%	3.40%	9,132,083
323.00	Turbogenerator Units							
	Crystal River #3	92,342,668	(1)	30-L0	27.2	-12.5%	4.13%	3,815,112
323.10	Turbogenerator Units							
	Tallahassee	1,545,523	(1)	30-L0	25.0	-12.5%	4.50%	69,604
	TOTAL Account 323	93,888,191			27.2	-12.5%	4.14%	3,884,716
324.00	Accessory Electric Equipment							
	Crystal River #3	179,495,507	(1)	60-R1.5	41.5	-3.1%	2.48%	4,457,126
324.10	Accessory Electric Equipment							
	Tallahassee	645,490	(1)	60-R1.5	34.0	-3.1%	3.03%	19,568
	TOTAL Account 324	180,140,997			41.5	-3.1%	2.49%	4,476,694
325.00	Misc. Power Plant Equipment							
	Crystal River #3	34,204,339	(1)	25-L1.5	23.9	-8.6%	4.55%	1,555,524
325.10	Misc. Power Plant Equipment							
	Tallahassee	237,806	(1)	25-L1.5	23.7	-8.6%	4.58%	10,892
	TOTAL Account 325	34,442,145			23.9	-8.6%	4.55%	1,566,416
	TOTAL Nuclear Production Plant	803,070,379			35.8	-7.9%	3.03%	24,361,117
	<u>Other Production Plant</u>							
341.00	Structures and Improvements							
	Avon Park Peaking	405,755	(1)	55-L2	32.3	0.0%	3.10%	12,562
	2501 Bartow Peaking	1,074,388	(1)	55-L2	42.5	0.0%	2.35%	25,280
	2503 Bayboro Peaking	1,650,590	(1)	55-L2	37.4	0.0%	2.67%	44,133
	2504 Debary Peaking	4,968,043	(1)	55-L2	30.0	0.0%	3.33%	165,535
	2505 Debary Peaking P7-1 (New)	4,714,633	(1)	55-L2	29.2	0.0%	3.42%	161,460

Table 1 - WL

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant In Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)**

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation		
						Depr Rate (g)	Annual Accrual (h)	
2506	Higgins Peaking	791,388	(1)	55-L2	25.9	0.0%	3.86%	30,558
2507	Hines Energy Complex	43,694,771	(1)	55-L2	27.8	0.0%	3.60%	1,571,754
2520	Hines Energy Complex Unit # 2	44,311,953	(1)	55-L2	29.0	0.0%	3.45%	1,527,998
2521	Hines Energy Complex Unit # 3	10,134,658	(1)	55-L2	29.0	0.0%	3.45%	349,471
2523	Hines Energy Complex Unit # 4	23,595,878	(1)	55-L2	29.0	0.0%	3.45%	813,651
2508	Intercession City Peak # 11	1,244,317	(1)	55-L2	24.0	0.0%	4.17%	51,847
2509	Intercession City Peak P1-P6	3,728,718	(1)	55-L2	27.0	0.0%	3.70%	138,101
2510	Intercession City Peak P12-P14	1,426,366	(1)	55-L2	34.0	0.0%	2.94%	41,952
2511	Intercession City Peak P7-P10	9,423,437	(1)	55-L2	35.4	0.0%	2.82%	266,199
2512	Rio Pinar Peaking	117,906	(1)	55-L2	18.7	0.0%	5.35%	6,305
2513	Suwannee River Peaking	1,471,200	(1)	55-L2	37.7	0.0%	2.65%	39,024
2514	Tiger Bay Cogen	10,620,577	(1)	55-L2	37.5	0.0%	2.67%	283,215
2515	Turner Peaking	1,394,020	(1)	55-L2	20.8	0.0%	4.81%	67,020
2516	University of Fla Cogen	6,499,783	(1)	55-L2	35.8	0.0%	2.79%	181,558
	TOTAL Account 341	171,266,381			29.6	0.0%	3.37%	5,777,621
342.00	Fuel Holders, Production and Accessories							
2500	Avon Park Peaking	626,518	(1)	30-R0.5	18.5	-2.6%	5.55%	34,746
2501	Bartow Peaking	1,749,941	(1)	30-R0.5	24.2	-2.6%	4.24%	74,192
2503	Bayboro Peaking	1,433,229	(1)	30-R0.5	23.3	-2.6%	4.40%	63,111
2504	Debary Peaking	6,489,210	(1)	30-R0.5	26.2	-2.6%	3.92%	254,119
2505	Debary Peaking P7-1 (New)	7,947,534	(1)	30-R0.5	22.5	-2.6%	4.56%	362,408
2506	Higgins Peaking	1,542,983	(1)	30-R0.5	15.2	-2.6%	6.75%	104,151
2507	Hines Energy Complex	16,613,121	(1)	30-R0.5	22.1	-2.6%	4.64%	771,270
2520	Hines Energy Complex Unit # 2	12,957,182	(1)	30-R0.5	23.3	-2.6%	4.40%	570,561
2521	Hines Energy Complex Unit # 3	15,011,098	(1)	30-R0.5	23.3	-2.6%	4.40%	661,004
2523	Hines Energy Complex Unit # 4	13,026,776	(1)	30-R0.5	23.3	-2.6%	4.40%	573,625
2508	Intercession City Peak # 11	1,379,318	(1)	30-R0.5	20.3	-2.6%	5.05%	69,713
2509	Intercession City Peak P1-P6	3,341,131	(1)	30-R0.5	16.5	-2.6%	6.22%	207,758
2510	Intercession City Peak P12-P14	5,838,131	(1)	30-R0.5	26.0	-2.6%	3.95%	230,382
2511	Intercession City Peak P7-P10	7,506,654	(1)	30-R0.5	26.7	-2.6%	3.84%	288,458
2512	Rio Pinar Peaking	341,789	(1)	30-R0.5	21.6	-2.6%	4.75%	16,235
2513	Suwannee River Peaking	3,753,285	(1)	30-R0.5	21.7	-2.6%	4.73%	177,459
2514	Tiger Bay Cogen	3,053,255	(1)	30-R0.5	27.4	-2.6%	3.74%	114,330
2515	Turner Peaking	2,593,574	(1)	30-R0.5	23.5	-2.6%	4.37%	113,234
2516	University of Fla Cogen	5,804,722	(1)	30-R0.5	26.2	-2.6%	3.92%	227,315
	TOTAL Account 342	111,009,452			23.2	-2.6%	4.43%	4,914,071
343.00	Prime Movers							
2500	Avon Park Peaking	5,901,920	(1)	25-O1	16.4	-3.1%	6.29%	371,029
2501	Bartow Peaking	14,123,299	(1)	25-O1	19.5	-3.1%	5.29%	746,724
2503	Bayboro Peaking	16,243,648	(1)	25-O1	22.3	-3.1%	4.62%	750,996
2504	Debary Peaking	26,938,792	(1)	25-O1	18.8	-3.1%	5.48%	1,477,335
2505	Debary Peaking P7-1 (New)	63,579,691	(1)	25-O1	19.9	-3.1%	5.18%	3,294,003
2506	Higgins Peaking	9,787,748	(1)	25-O1	18.6	-3.1%	5.54%	542,536
2507	Hines Energy Complex	162,212,288	(1)	25-O1	19.1	-3.1%	5.40%	8,758,066
2520	Hines Energy Complex Unit # 2	122,363,181	(1)	25-O1	21.0	-3.1%	4.91%	6,007,449
2521	Hines Energy Complex Unit # 3	154,567,419	(1)	25-O1	21.0	-3.1%	4.91%	7,588,524
2523	Hines Energy Complex Unit # 4	197,127,254	(1)	25-O1	21.0	-3.1%	4.91%	9,678,009
2508	Intercession City Peak # 11	14,182,088	(1)	25-O1	16.6	-3.1%	6.21%	880,827
2509	Intercession City Peak P1-P6	23,371,270	(1)	25-O1	20.5	-3.1%	5.03%	1,175,404
2510	Intercession City Peak P12-P14	60,867,867	(1)	25-O1	22.9	-3.1%	4.50%	2,740,384
2511	Intercession City Peak P7-P10	61,658,589	(1)	25-O1	22.6	-3.1%	4.56%	2,812,832
2512	Rio Pinar Peaking	2,142,489	(1)	25-O1	14.9	-3.1%	6.92%	148,249
2513	Suwannee River Peaking	18,529,757	(1)	25-O1	23.3	-3.1%	4.42%	819,922
2514	Tiger Bay Cogen	37,360,343	(1)	25-O1	23.9	-3.1%	4.31%	1,611,653
2515	Turner Peaking	11,883,912	(1)	25-O1	18.5	-3.1%	5.57%	662,287
2516	University of Fla Cogen	19,072,165	(1)	25-O1	21.7	-3.1%	4.75%	906,148
	TOTAL Account 343	1,021,913,742			20.7	-3.1%	4.99%	50,970,377

Table 1 - WL

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
344.00	Generators						
2500	Avon Park Peaking	1,633,594 (1)	55-R1.5	21.0	-1.0%	4.81%	78,568
2501	Bartow Peaking	7,725,049 (1)	55-R1.5	37.4	-1.0%	2.70%	208,618
2503	Bayboro Peaking	3,283,048 (1)	55-R1.5	31.4	-1.0%	3.22%	105,601
2504	Debary Peaking	9,457,806 (1)	55-R1.5	35.9	-1.0%	2.81%	266,083
2505	Debary Peaking P7-1 (New)	18,413,683 (1)	55-R1.5	27.5	-1.0%	3.67%	676,284
2506	Higgins Peaking	2,638,129 (1)	55-R1.5	30.7	-1.0%	3.29%	86,792
2507	Hines Energy Complex	44,807,805 (1)	55-R1.5	27.1	-1.0%	3.73%	1,669,959
2520	Hines Energy Complex Unit # 2	39,325,539 (1)	55-R1.5	28.0	-1.0%	3.61%	1,418,528
2521	Hines Energy Complex Unit # 3	50,311,679 (1)	55-R1.5	28.0	-1.0%	3.61%	1,814,814
2523	Hines Energy Complex Unit # 4	2,948,628 (1)	55-R1.5	28.0	-1.0%	3.61%	106,361
2508	Intercession City Peak # 11	2,664,079 (1)	55-R1.5	23.7	-1.0%	4.26%	113,532
2509	Intercession City Peak P1-P6	4,716,975 (1)	55-R1.5	30.0	-1.0%	3.37%	158,805
2510	Intercession City Peak P12-P14	16,681,378 (1)	55-R1.5	32.8	-1.0%	3.08%	513,664
2511	Intercession City Peak P7-P10	17,702,413 (1)	55-R1.5	33.3	-1.0%	3.03%	536,920
2512	Rio Pinar Peaking	430,877 (1)	55-R1.5	31.8	-1.0%	3.20%	13,765
2513	Suwannee River Peaking	5,021,099 (1)	55-R1.5	38.8	-1.0%	2.60%	130,704
2514	Tiger Bay Cogen	23,323,806 (1)	55-R1.5	35.8	-1.0%	2.84%	661,715
2515	Turner Peaking	4,611,530 (1)	55-R1.5	31.9	-1.0%	3.17%	146,008
2516	University of Fla Cogen	3,561,068 (1)	55-R1.5	35.1	-1.0%	2.88%	102,469
2550	System-Other	0 (1)	55-R1.5		-1.0%	0.00%	0
	TOTAL Account 344	259,257,982		29.7	-1.0%	3.40%	8,809,190
345.00	Accessory Electric Equipment						
2500	Avon Park Peaking	1,152,348 (1)	50-S0.5	26.8	-3.6%	3.87%	44,546
2501	Bartow Peaking	2,133,581 (1)	50-S0.5	40.6	-3.6%	2.55%	54,443
2503	Bayboro Peaking	1,134,520 (1)	50-S0.5	41.0	-3.6%	2.53%	28,667
2504	Debary Peaking	5,814,579 (1)	50-S0.5	32.0	-3.6%	3.24%	188,247
2505	Debary Peaking P7-1 (New)	5,110,760 (1)	50-S0.5	28.3	-3.6%	3.66%	187,094
2506	Higgins Peaking	2,559,304 (1)	50-S0.5	23.1	-3.6%	4.48%	114,781
2507	Hines Energy Complex	21,946,282 (1)	50-S0.5	26.5	-3.6%	3.91%	857,975
2520	Hines Energy Complex Unit # 2	17,793,092 (1)	50-S0.5	27.9	-3.6%	3.71%	660,704
2521	Hines Energy Complex Unit # 3	21,394,234 (1)	50-S0.5	27.9	-3.6%	3.71%	794,424
2523	Hines Energy Complex Unit # 4	25,663,669 (1)	50-S0.5	27.9	-3.6%	3.71%	952,959
2508	Intercession City Peak # 11	3,630,191 (1)	50-S0.5	23.7	-3.6%	4.37%	158,687
2509	Intercession City Peak P1-P6	3,292,138 (1)	50-S0.5	26.2	-3.6%	3.95%	130,178
2510	Intercession City Peak P12-P14	6,911,508 (1)	50-S0.5	32.5	-3.6%	3.19%	220,318
2511	Intercession City Peak P7-P10	5,257,047 (1)	50-S0.5	33.2	-3.6%	3.12%	164,045
2512	Rio Pinar Peaking	502,947 (1)	50-S0.5	14.2	-3.6%	7.30%	38,694
2513	Suwannee River Peaking	1,959,200 (1)	50-S0.5	33.7	-3.6%	3.07%	60,229
2514	Tiger Bay Cogen	5,402,435 (1)	50-S0.5	35.3	-3.6%	2.93%	158,553
2515	Turner Peaking	2,352,572 (1)	50-S0.5	21.7	-3.6%	4.77%	112,316
2516	University of Fla Cogen	5,569,377 (1)	50-S0.5	34.1	-3.6%	3.04%	169,205
2550	System-Other	0 (1)	50-S0.5		-3.6%	0.00%	0
	TOTAL Account 345	139,579,783		28.4	-3.6%	3.65%	5,094,065
346.00	Misc. Power Plant Equipment						
2500	Avon Park Peaking	71,944 (1)	45-R1.5	26.3	-3.5%	3.94%	2,831
2501	Bartow Peaking	144,659 (1)	45-R1.5	29.0	-3.5%	3.57%	5,163
2503	Bayboro Peaking	401,960 (1)	45-R1.5	32.1	-3.5%	3.22%	12,960
2504	Debary Peaking	633,498 (1)	45-R1.5	22.2	-3.5%	4.66%	29,535
2505	Debary Peaking P7-1 (New)	834,978 (1)	45-R1.5	22.8	-3.5%	4.54%	37,904
2506	Higgins Peaking	116,970 (1)	45-R1.5	17.3	-3.5%	5.98%	6,998
2507	Hines Energy Complex	3,722,885 (1)	45-R1.5	25.5	-3.5%	4.06%	151,105
2520	Hines Energy Complex Unit # 2	2,670,859 (1)	45-R1.5	27.3	-3.5%	3.79%	101,258
2521	Hines Energy Complex Unit # 3	1,579,733 (1)	45-R1.5	27.3	-3.5%	3.79%	59,891
2523	Hines Energy Complex Unit # 4	3,283,683 (1)	45-R1.5	27.3	-3.5%	3.79%	124,491
2508	Intercession City Peak # 11	188,206 (1)	45-R1.5	18.8	-3.5%	5.51%	10,361
2509	Intercession City Peak P1-P6	851,960 (1)	45-R1.5	16.9	-3.5%	6.12%	52,176

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
2510	Intercession City Peak P12-P14	0	(1) 45-R1.5	0.0	-3.5%	0.00%	0
2511	Intercession City Peak P7-P10	1,075,045	(1) 45-R1.5	29.4	-3.5%	3.52%	37,846
2512	Rio Pinar Peaking	23,650	(1) 45-R1.5	10.0	-3.5%	10.35%	2,448
2513	Suwannee River Peaking	131,399	(1) 45-R1.5	27.0	-3.5%	3.83%	5,037
2514	Tiger Bay Cogen	1,615,284	(1) 45-R1.5	33.6	-3.5%	3.08%	49,757
2515	Turner Peaking	248,424	(1) 45-R1.5	19.0	-3.5%	5.45%	13,533
2516	University of Fla Cogen	995,623	(1) 45-R1.5	32.9	-3.5%	3.15%	31,321
2550	System-Other	369,977	(1) 45-R1.5	34.9	-3.5%	2.97%	10,972
	Transmission Substation - FL	26,668	(1) 45-R1.5	45.0	-3.5%	2.30%	613
	TOTAL Account 346	18,987,405		26.3	-3.5%	3.93%	746,200
	TOTAL Other Production Plant	1,722,014,745		23.2	-2.5%	4.43%	76,311,524
	<u>Transmission Plant</u>						
350.10	Land Rights	47,109,609	75-R3	75	0.0%	1.33%	628,128
352.00	Structures and Improvements	22,183,418	75-R2.5	75	-15.0%	1.53%	340,146
353.10	Station Equipment	464,755,285	53-R0.5	53	0.0%	1.89%	8,768,968
353.20	Station Equipment-Station Control	35,495,750	17-R3	17	0.0%	5.88%	2,087,985
354.00	Towers and Fixtures	66,502,241	65-R3	65	-30.0%	2.00%	1,330,045
355.00	Poles and Fixtures	378,920,206	38-R2	38	-50.0%	3.95%	14,957,377
356.00	Overhead Conductors and Devices	258,786,718	55-R1.5	55	-30.0%	2.36%	6,116,304
357.00	Underground Conduit	7,010,980	55-R3	55	0.0%	1.82%	127,472
358.00	Underground Conductors & Devices	9,611,266	50-R3	50	-3.0%	2.06%	197,992
359.00	Roads and Trails	3,133,902	75-R3	75	0.0%	1.33%	41,785
	TOTAL Transmission Plant	1,293,489,374		0.0	-22.5%	2.67%	34,596,202
	<u>Distribution Plant</u>						
360.10	Land Rights	889,259	75-R3	75	0.0%	1.33%	11,857
361.00	Structures and Improvements	24,083,491	75-R2	75	-10.0%	1.47%	353,225
362.00	Station Equipment	425,912,586	60-R0.5	60	-15.0%	1.92%	8,163,325
364.00	Poles, Towers and Fixtures	480,664,661	29-R4	29	-50.0%	5.17%	24,861,965
365.00	Overhead Conductors and Devices	536,730,035	36-R0.5	36	-45.0%	4.03%	21,618,293
366.00	Underground Conduit	204,850,089	67-R2.5	67	-10.0%	1.64%	3,359,927
367.00	Underground Conductors and Devices	487,807,417	35-R2	35	-10.0%	3.14%	15,331,090
368.00	Line Transformers	477,057,510	27-R2	27	-15.0%	4.26%	20,319,116
369.10	Services-Overhead	76,327,425	34-R3	34	-50.0%	4.41%	3,367,386
369.20	Services-Underground	388,282,584	43-R0.5	43	-15.0%	2.67%	10,384,302
370.00	Meters	117,505,352	18-R0.5	18	-10.0%	6.11%	7,180,883
370.10	Meters-Energy Conservation	0		0.0	0.0%	0.00%	0
371.00	Installation on Customers Premises	2,383,459	25-R2	25	0.0%	4.00%	95,338
373.00	Street Lighting and Signal Systems	287,204,324	20-L1.5	20	-20.0%	6.00%	17,232,259
	TOTAL Distribution Plant	3,509,498,191		0.0	-24.3%	3.77%	132,278,966
	<u>General Plant</u>						
390.00	Structures and Improvements	109,524,363	24-L0.5	24	-5.0%	4.38%	4,791,691
391.00	Office Furniture and Equipment	12,002,325	N/A	N/A	0.0%	14.30% (2)	1,716,333
	<u>Transportation Equipment</u>						
392.10	Passenger Cars	1,048,380	N/A	N/A	0.0%	8.70% (2)	91,209
392.20	Light Trucks	20,729,139	N/A	N/A	0.0%	8.70% (2)	1,803,435
392.30	Heavy Trucks	18,108,315	N/A	N/A	0.0%	4.80% (2)	869,199
392.40	Special Trucks	99,060,485	N/A	N/A	0.0%	5.00% (2)	4,953,064
392.50	Trailers	8,690,361	N/A	N/A	0.0%	1.70% (2)	147,740
	Total Account 392	147,636,681					7,864,647

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2007
and Related Whole Life Annual Depreciation Rates and Depreciation Expense
(By FERC Account)**

Account No.	Description	Original Cost 12/31/07	A.S.L./ Survivor Curve	Average Service Life	Net Salvage %	WL Annual Depreciation	
						Depr Rate	Annual Accrual
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
393.00	Stores Equipment	3,853,371	N/A	N/A	0.0%	14.30% (2)	551,032
394.00	Tools, Shop and Garage Equipment	14,436,955	N/A	N/A	0.0%	14.30% (2)	2,064,485
395.00	Laboratory Equipment	2,925,359	N/A	N/A	0.0%	14.30% (2)	418,326
396.00	Power Operated Equipment	4,149,498	N/A	N/A	0.0%	5.81% (2)	240,878
397.00	Communication Equipment	64,846,598	N/A	N/A	0.0%	14.30% (2)	9,273,064
398.00	Miscellaneous Equipment	7,751,639	N/A	N/A	0.0%	14.30% (2)	1,108,484
	TOTAL General Plant	367,126,787				7.63%	28,028,940
	TOTAL Depreciable Plant	9,536,860,743				3.84%	366,599,362
	<u>NON-DEPRECIABLE PLANT</u>						
	<u>Intangible Plant</u>						
301.00	Organization	0					
302.00	Franchises and Consents	8,450,028					
303.00	Miscellaneous Plant	125,508,464					
	TOTAL Intangible Plant	133,958,492					
	<u>Land</u>						
310.00	Steam Production Land	6,450,314					
320.00	Nuclear Production Land	-150,918					
340.00	Other Production Land	16,544,863					
350.00	Transmission Land	23,834,234					
360.00	Distribution Land	25,199,681					
389.00	General Land	10,108,903					
	TOTAL Land	81,987,077					
	TOTAL Non-Depreciable Plant	215,945,569					
	TOTAL PLANT IN SERVICE	9,752,806,312					

(1) Life Span Method Utilized. Service Lives Vary

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Table 2-PLANT ONLY

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007**

(Plant Only)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Net Salvage (d) % (e)		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Original Cost of Plant Less Plant Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
				Amount								
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & Improvements											
	Anclote Steam	37,686,948	0%	0	37,686,948	23,792,912	13,894,037 (1)	80-L2	14.0	992,431	869,540	2.31%
	Bartow Steam	18,390,225	0%	0	18,390,225	15,727,238	2,662,987 (1)	80-L2	1.5	1,775,325	1,555,490	8.46%
	Crystal River 1 & 2 Steam	75,347,013	0%	0	75,347,013	53,187,032	22,159,981 (1)	80-L2	12.2	1,816,392	1,591,472	2.11%
	Crystal River 4 & 5 Steam	149,641,354	0%	0	149,641,354	80,948,347	68,693,007 (1)	80-L2	25.3	2,715,139	2,378,928	1.59%
	Suwannee River Steam	5,100,438	0%	0	5,100,438	4,465,619	634,819 (1)	80-L2	5.4	117,559	103,002	2.02%
	Bartow/Ancl. Pipeline	1,111,324	0%	0	1,111,324	657,269	454,054 (1)	80-L2	13.9	32,666	28,621	2.58%
	Transmission Substation - FL	15,484	0%	0	15,484	0	15,484 (1)	80-L2	77.5	200	175	1.13%
	TOTAL Account 311	287,292,786	0.0%	0	287,292,786	173,367,606	113,925,180		13.4	8,531,873	6,527,228	2.27%
312.00	Boiler Plant Equipment											
	Anclote Steam	105,906,279	0%	0	105,906,279	56,679,280	49,226,999 (1)	48-S0	13.2	3,729,318	2,670,359	2.52%
	Bartow Steam	63,154,086	0%	0	63,154,086	41,416,063	21,738,022 (1)	48-S0	1.5	14,492,015	10,376,934	16.43%
	Crystal River 1 & 2 Steam	191,806,828	0%	0	191,806,828	94,159,210	97,647,618 (1)	48-S0	11.8	8,275,222	5,925,431	3.09%
	Crystal River 4 & 5 Steam	470,641,903	0%	0	470,641,903	295,077,695	175,564,208 (1)	48-S0	21.5	8,165,777	5,847,064	1.24%
	Suwannee River Steam	14,934,174	0%	0	14,934,174	11,892,240	3,041,934 (1)	48-S0	5.3	573,950	410,974	2.75%
	Bartow/Ancl. Pipeline	17,010,912	0%	0	17,010,912	8,557,180	8,453,732 (1)	48-S0	13.1	644,831	461,728	2.71%
	Railroad Cars	32,774,301	0%	0	32,774,301	26,824,977	5,949,324 (1)	48-S0	22.6	263,244	0	0.00%
	TOTAL Account 312	896,228,483	0.0%	0	896,228,483	534,606,646	361,621,837		10.0	36,144,357	25,692,490	2.87%
312.90	Boiler Plant Equipment-Coal											
	Crystal River 1 & 2 Steam	1,023,482	0%	0	1,023,482	860,799	162,683 (1)	48-S0	10.6	15,347	15,957	1.56%
	Crystal River 4 & 5 Steam	1,727,433	0%	0	1,727,433	1,406,474	320,959 (1)	48-S0	21.5	14,928	15,521	0.90%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	2,267,274	483,641	0.00	16.0	30,276	31,477	0.02
	TOTAL Account 312	898,979,398	0.0%	0	898,979,398	536,873,920	362,105,478	0.00	10.0	36,174,633	25,723,967	0.05
314.00	Turbogenerator Units											
	Anclote Steam	110,175,409	0%	0	110,175,409	52,476,906	57,698,503 (1)	55-L0.5	13.4	4,305,858	3,615,812	3.28%
	Bartow Steam	26,521,809	0%	0	26,521,809	19,583,710	6,938,099 (1)	55-L0.5	1.5	4,625,399	3,884,144	14.65%
	Crystal River 1 & 2 Steam	124,977,426	0%	0	124,977,426	76,825,317	48,152,109 (1)	55-L0.5	11.7	4,115,565	3,456,015	2.77%
	Crystal River 4 & 5 Steam	192,644,939	0%	0	192,644,939	123,745,647	68,899,292 (1)	55-L0.5	22.1	3,117,615	2,617,994	1.36%
	Suwannee River Steam	12,035,553	0%	0	12,035,553	9,176,774	2,858,779 (1)	55-L0.5	5.3	539,392	452,951	3.76%
	TOTAL Account 314	466,355,136	0.0%	0	466,355,136	281,808,355	184,546,781		11.0	16,703,830	14,026,915	3.01%
315.00	Accessory Electric Equipment											
	Anclote Steam	26,465,047	0%	0	26,465,047	16,439,269	10,025,758 (1)	65-L0.5	13.4	748,191	626,373	2.37%
	Bartow Steam	13,704,662	0%	0	13,704,662	10,801,782	2,902,880 (1)	65-L0.5	1.5	1,935,254	1,620,163	11.82%
	Crystal River 1 & 2 Steam	35,779,320	0%	0	35,779,320	22,620,257	13,159,063 (1)	65-L0.5	11.8	1,115,175	933,607	2.61%
	Crystal River 4 & 5 Steam	80,573,182	0%	0	80,573,182	48,630,521	31,942,661 (1)	65-L0.5	23.4	1,365,071	1,142,816	1.42%
	Suwannee River Steam	2,719,876	0%	0	2,719,876	1,923,493	796,382 (1)	65-L0.5	5.4	147,478	123,466	4.54%
	Bartow/Ancl. Pipeline	1,252,617	0%	0	1,252,617	843,102	409,515 (1)	65-L0.5	13.7	29,892	25,025	2.00%
	TOTAL Account 315	160,494,704	0.0%	0	160,494,704	101,258,444	59,236,260		11.1	5,341,060	4,471,450	2.79%
316.00	Miscellaneous Power Plant Equipment											
	Anclote Steam	6,231,226	0%	0	6,231,226	4,325,290	1,905,936 (1)	36-S.5	12.6	151,265	97,834	1.57%

Table 2-PLANT ONLY

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007
(Plant Only)**

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Net Salvage (d) (e)		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Original Cost of Plant Less Plant Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
		%	Amount									
	Bartow Steam	3,385,846	0%	0	3,385,846	2,495,290	890,556 (1)	36-S.5	1.5	593,704	383,991	11.34%
	Crystal River 1 & 2 Steam	6,216,718	0%	0	6,216,718	4,503,309	1,713,409 (1)	36-S.5	11.2	152,983	98,945	1.59%
	Crystal River 4 & 5 Steam	11,795,822	0%	0	11,795,822	8,069,469	3,726,353 (1)	36-S.5	20.5	181,773	117,566	1.00%
	Suwannee River Steam	508,755	0%	0	508,755	430,501	78,254 (1)	36-S.5	5.2	15,049	9,733	1.91%
	Bartow/Ancl. Pipeline	152,597	0%	0	152,597	57,544	95,053 (1)	36-S.5	12.7	7,467	4,829	3.16%
	System - Steam	221,096	0%	0	221,096	991,617	-770,521 (1)	36-S.5	35.3	-21,828	-14,118	-6.39%
	Transmission Substation - FL	42,666	0%	0	42,666	0	42,666 (1)	36-S.5	33.8	1,262	816	1.91%
	TOTAL Account 316	28,554,726	0.0%	0	28,554,726	20,873,019	7,681,707		7.1	1,081,676	699,596	2.45%
	TOTAL Steam Production Plant	1,841,676,750	0.0%	0	1,841,676,750	1,114,181,343	727,495,407		10.7	67,833,071	51,449,157	2.79%
	<u>Nuclear Production Plant</u>											
321.00	Structures and Improvements											
	Crystal River #3	221,086,447	0%	0	221,086,447	122,132,022	98,954,425 (1)	75-L1.5	25.6	3,865,407	3,866,717	1.75%
321.10	Structures and Improvements											
	Tallahassee	4,590,511	0%	0	4,590,511	2,370,393	2,220,118 (1)	75-L1.5	27.1	81,923	81,993	1.79%
	TOTAL Account 321	225,676,958	0.0%	0	225,676,958	124,502,415	101,174,543		25.6	3,947,330	3,950,710	1.75%
322.00	Reactor Plant Equipment											
	Crystal River #3	266,915,793	0%	0	266,915,793	132,765,817	134,149,976 (1)	40-R0.5	21.5	6,242,437	6,242,805	2.34%
322.10	Reactor Plant Equipment											
	Tallahassee	2,006,295	0%	0	2,006,295	1,576,052	430,243 (1)	40-R0.5	23.3	18,442	18,443	0.92%
	TOTAL Account 322	268,922,088	0.0%	0	268,922,088	134,341,869	134,580,219		21.5	6,260,879	6,261,248	2.33%
323.00	Turbogenerator Units											
	Crystal River #3	92,342,668	0%	0	92,342,668	57,551,877	34,790,791 (1)	30-L0	17.1	2,030,986	2,031,298	2.20%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	0%	0	1,545,523	1,069,910	475,613 (1)	30-L0	19.3	24,707	24,711	1.60%
	TOTAL Account 323	93,888,191	0.0%	0	93,888,191	58,621,786	35,266,405		17.2	2,055,693	2,056,009	2.19%
324.00	Accessory Electric Equipment											
	Crystal River #3	179,495,507	0%	0	179,495,507	98,397,137	81,098,370 (1)	60-R1.5	25.3	3,201,673	3,201,585	1.78%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	0%	0	645,490	495,464	150,026 (1)	60-R1.5	26.4	5,687	5,687	0.88%
	TOTAL Account 324	180,140,997	0.0%	0	180,140,997	98,892,601	81,248,396		25.3	3,207,360	3,207,271	1.78%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,204,339	0%	0	34,204,339	30,901,477	3,302,862 (1)	25-L1.5	15.6	212,403	212,375	0.62%
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	0%	0	237,806	237,806	0 (1)	25-L1.5	16.3	0	0	0.00%
	TOTAL Account 325	34,442,145	0.0%	0	34,442,145	31,139,283	3,302,862		15.6	212,403	212,375	0.62%

Table 2-PLANT ONLY

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007 (Plant Only)

Account No.	Description	Original Cost 12/31/07	Estimated Future Net Salvage %	Estimated Future Net Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
TOTAL Nuclear Production Plant												
		803,070,379	0.0%	0	803,070,379	447,497,954	355,572,425		22.7	16,683,666	15,587,613	1.95%
Other Production Plant												
341.00 Structures and Improvements												
2500	Avon Park Peaking	405,755	0%	0	405,755	367,766	37,989 (1)	55-L2	7.9	4,809	4,833	1.19%
2501	Bartow Peaking	1,074,388	0%	0	1,074,388	627,434	446,954 (1)	55-L2	15.9	28,110	28,250	2.63%
2503	Bayboro Peaking	1,650,590	0%	0	1,650,590	1,094,013	556,577 (1)	55-L2	18.4	30,249	30,399	1.84%
2504	Debary Peaking	4,966,043	0%	0	4,966,043	2,966,581	1,999,462 (1)	55-L2	11.6	172,367	173,226	3.49%
2505	Debary Peaking P7-1 (New)	4,714,633	0%	0	4,714,633	1,850,748	2,863,885 (1)	55-L2	14.8	193,506	194,470	4.12%
2506	Higgins Peaking	791,388	0%	0	791,388	668,936	122,452 (1)	55-L2	8.1	15,118	15,193	1.92%
2507	Hines Energy Complex	43,694,771	0%	0	43,694,771	12,304,967	31,389,804 (1)	55-L2	19.7	1,593,391	1,601,328	3.66%
2520	Hines Energy Complex Unit # 2	44,311,953	0%	0	44,311,953	2,573,471	41,738,482 (1)	55-L2	24.5	1,703,611	1,712,097	3.86%
2521	Hines Energy Complex Unit # 3	10,134,658	0%	0	10,134,658	862,533	9,272,125 (1)	55-L2	26.5	349,892	351,634	3.47%
2523	Hines Energy Complex Unit # 4	23,595,878	0%	0	23,595,878	36,967	23,558,911 (1)	55-L2	28.5	826,628	830,746	3.52%
2508	Intercession City Peak # 11	1,244,317	0%	0	1,244,317	448,926	795,390 (1)	55-L2	14.1	56,411	56,692	4.56%
2509	Intercession City Peak P1-P6	3,728,718	0%	0	3,728,718	1,119,523	2,609,195 (1)	55-L2	11.8	221,118	222,220	5.96%
2510	Intercession City Peak P12-P14	1,426,366	0%	0	1,426,366	609,931	816,434 (1)	55-L2	26.5	30,809	30,962	2.17%
2511	Intercession City Peak P7-P10	9,423,437	0%	0	9,423,437	3,418,219	6,005,218 (1)	55-L2	21.4	280,618	282,015	2.99%
2512	Rio Pinar Peaking	117,906	0%	0	117,906	80,023	37,883 (1)	55-L2	8.3	4,564	4,587	3.89%
2513	Suwannee River Peaking	1,471,200	0%	0	1,471,200	1,010,777	460,422 (1)	55-L2	14.5	31,753	31,911	2.17%
2514	Tiger Bay Cogen	10,620,577	0%	0	10,620,577	4,537,755	6,082,823 (1)	55-L2	27.4	222,001	223,107	2.10%
2515	Turner Peaking	1,394,020	0%	0	1,394,020	998,730	395,291 (1)	55-L2	8.3	47,625	47,863	3.43%
2516	University of Fla Cogen	6,499,783	0%	0	6,499,783	2,977,283	3,522,500 (1)	55-L2	23.2	151,832	152,588	2.35%
TOTAL Account 341												
		171,266,381	0.0%	0	171,266,381	38,554,582	132,711,799		22.3	5,964,412	5,994,121	3.50%
342.00 Fuel Holders, Production and Accessories												
2500	Avon Park Peaking	626,518	0%	0	626,518	406,036	220,480 (1)	30-R0.5	7.7	28,634	29,105	4.65%
2501	Bartow Peaking	1,749,941	0%	0	1,749,941	838,417	911,523 (1)	30-R0.5	14.1	64,647	65,711	3.76%
2503	Bayboro Peaking	1,433,229	0%	0	1,433,229	710,711	722,518 (1)	30-R0.5	15.7	46,020	46,778	3.26%
2504	Debary Peaking	6,489,210	0%	0	6,489,210	3,690,284	2,798,926 (1)	30-R0.5	9.5	294,624	299,473	4.61%
2505	Debary Peaking P7-1 (New)	7,947,534	0%	0	7,947,534	2,729,909	5,217,625 (1)	30-R0.5	13.0	401,356	407,961	5.13%
2506	Higgins Peaking	1,542,983	0%	0	1,542,983	1,542,903	0 (1)	30-R0.5	7.7	0	0	0.00%
2507	Hines Energy Complex	16,613,121	0%	0	16,613,121	6,457,031	10,156,090 (1)	30-R0.5	16.8	604,529	614,479	3.70%
2520	Hines Energy Complex Unit # 2	12,957,182	0%	0	12,957,182	362,477	12,594,705 (1)	30-R0.5	20.2	623,500	633,762	4.89%
2521	Hines Energy Complex Unit # 3	15,011,098	0%	0	15,011,098	1,145,671	13,865,426 (1)	30-R0.5	21.6	641,918	652,483	4.35%
2523	Hines Energy Complex Unit # 4	13,026,776	0%	0	13,026,776	20,409	13,006,368 (1)	30-R0.5	23.0	565,494	574,801	4.41%
2508	Intercession City Peak # 11	1,379,318	0%	0	1,379,318	513,533	865,785 (1)	30-R0.5	12.6	68,713	69,844	5.06%
2509	Intercession City Peak P1-P6	3,341,131	0%	0	3,341,131	562,212	2,778,920 (1)	30-R0.5	10.9	254,947	259,143	7.76%
2510	Intercession City Peak P12-P14	5,838,131	0%	0	5,838,131	2,246,070	3,592,061 (1)	30-R0.5	21.0	171,051	173,866	2.98%
2511	Intercession City Peak P7-P10	7,506,654	0%	0	7,506,654	2,790,365	4,716,289 (1)	30-R0.5	17.3	272,618	277,105	3.69%
2512	Rio Pinar Peaking	341,789	0%	0	341,789	305,379	36,410 (1)	30-R0.5	7.4	4,920	5,001	1.46%
2513	Suwannee River Peaking	3,753,285	0%	0	3,753,285	1,730,157	2,023,128 (1)	30-R0.5	13.2	153,267	155,790	4.15%
2514	Tiger Bay Cogen	3,053,255	0%	0	3,053,255	1,630,073	1,423,182 (1)	30-R0.5	21.3	66,816	67,916	2.22%
2515	Turner Peaking	2,593,574	0%	0	2,593,574	1,782,069	811,505 (1)	30-R0.5	7.1	114,296	116,178	4.48%
2516	University of Fla Cogen	5,804,722	0%	0	5,804,722	2,493,143	3,311,579 (1)	30-R0.5	18.7	177,090	180,004	3.10%
TOTAL Account 342												
		111,009,452	0.0%	0	111,009,452	31,956,931	79,052,521		17.4	4,554,440	4,629,398	4.17%

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Table 2-PLANT ONLY

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007
(Plant Only)**

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L / Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07	%	Amount	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	0%	0	5,901,920	4,021,359	1,880,561 (1)	25-01	6.8	276,553	281,564	4.77%
2501	Bartow Peaking	14,123,299	0%	0	14,123,299	8,306,693	5,816,605 (1)	25-01	13.8	421,493	429,130	3.04%
2503	Bayboro Peaking	16,243,648	0%	0	16,243,648	8,198,066	8,045,583 (1)	25-01	12.1	664,924	676,971	4.17%
2504	Debary Peaking	26,938,792	0%	0	26,938,792	15,667,287	11,271,505 (1)	25-01	9.6	1,174,115	1,195,387	4.44%
2505	Debary Peaking P7-1 (New)	63,579,691	0%	0	63,579,691	24,651,503	38,928,188 (1)	25-01	12.3	3,164,893	3,222,233	5.07%
2506	Higgins Peaking	9,787,748	0%	0	9,787,748	9,151,033	636,716 (1)	25-01	6.7	95,032	96,754	0.99%
2507	Hines Energy Complex	162,212,288	0%	0	162,212,288	47,714,238	114,498,050 (1)	25-01	15.8	7,246,712	7,378,004	4.55%
2520	Hines Energy Complex Unit # 2	122,363,181	0%	0	122,363,181	6,406,152	115,957,028 (1)	25-01	18.4	6,302,012	6,416,189	5.24%
2521	Hines Energy Complex Unit # 3	154,567,419	0%	0	154,567,419	13,243,393	141,324,026 (1)	25-01	19.5	7,247,386	7,378,690	4.77%
2523	Hines Energy Complex Unit # 4	197,127,254	0%	0	197,127,254	308,833	196,818,422 (1)	25-01	20.7	9,508,136	9,680,399	4.91%
2508	Intercession City Peak # 11	14,182,088	0%	0	14,182,088	4,929,782	9,252,306 (1)	25-01	12.1	764,653	778,507	5.49%
2509	Intercession City Peak P1-P6	23,371,270	0%	0	23,371,270	5,582,761	17,788,508 (1)	25-01	9.1	1,954,781	1,990,197	8.52%
2510	Intercession City Peak P12-P14	60,867,887	0%	0	60,867,887	22,180,216	38,687,671 (1)	25-01	19.1	2,025,533	2,062,230	3.39%
2511	Intercession City Peak P7-P10	61,658,589	0%	0	61,658,589	20,206,324	41,452,264 (1)	25-01	16.2	2,558,782	2,605,140	4.23%
2512	Rio Pinar Peaking	2,142,489	0%	0	2,142,489	1,687,239	455,251 (1)	25-01	7.3	62,363	63,493	2.96%
2513	Suwannee River Peaking	18,529,757	0%	0	18,529,757	12,776,336	5,753,421 (1)	25-01	11.0	523,038	532,514	2.87%
2514	Tiger Bay Cogen	37,360,343	0%	0	37,360,343	9,308,047	28,052,297 (1)	25-01	19.1	1,468,707	1,495,316	4.00%
2515	Turner Peaking	11,883,912	0%	0	11,883,912	8,614,186	3,269,727 (1)	25-01	7.1	460,525	468,868	3.95%
2516	University of Fla Cogen	19,072,165	0%	0	19,072,165	4,442,554	14,629,611 (1)	25-01	17.7	826,532	841,506	4.41%
	TOTAL Account 343	1,021,913,742	0.0%	0	1,021,913,742	227,396,002	794,517,740		17.0	46,746,171	47,593,093	4.66%
344.00	Generators											
2500	Avon Park Peaking	1,633,594	0%	0	1,633,594	1,403,358	230,236 (1)	55-R1.5	8.2	28,078	27,947	1.71%
2501	Bartow Peaking	7,725,049	0%	0	7,725,049	4,156,167	3,568,882 (1)	55-R1.5	17.3	206,294	205,331	2.66%
2503	Bayboro Peaking	3,283,046	0%	0	3,283,046	1,976,578	1,306,468 (1)	55-R1.5	19.7	66,318	66,009	2.01%
2504	Debary Peaking	9,457,806	0%	0	9,457,806	5,317,112	4,140,694 (1)	55-R1.5	11.6	356,956	355,291	3.76%
2505	Debary Peaking P7-1 (New)	18,413,683	0%	0	18,413,683	7,244,165	11,169,518 (1)	55-R1.5	14.7	759,831	756,286	4.11%
2506	Higgins Peaking	2,638,129	0%	0	2,638,129	2,420,991	217,138 (1)	55-R1.5	8.1	26,807	26,682	1.01%
2507	Hines Energy Complex	44,807,805	0%	0	44,807,805	18,378,611	26,429,194 (1)	55-R1.5	19.4	1,352,330	1,355,974	3.03%
2520	Hines Energy Complex Unit # 2	39,325,539	0%	0	39,325,539	11,868,097	27,457,442 (1)	55-R1.5	23.9	1,148,847	1,169,661	2.97%
2521	Hines Energy Complex Unit # 3	50,311,679	0%	0	50,311,679	3,739,869	46,571,810 (1)	55-R1.5	25.7	1,812,133	1,844,964	3.67%
2523	Hines Energy Complex Unit # 4	2,948,628	0%	0	2,948,628	4,620	2,944,008 (1)	55-R1.5	27.5	107,055	108,994	3.70%
2508	Intercession City Peak # 11	2,664,079	0%	0	2,664,079	959,993	1,704,086 (1)	55-R1.5	13.9	122,596	122,024	4.58%
2509	Intercession City Peak P1-P6	4,716,975	0%	0	4,716,975	1,359,129	3,357,846 (1)	55-R1.5	11.8	284,563	283,236	6.00%
2510	Intercession City Peak P12-P14	16,681,378	0%	0	16,681,378	6,122,253	10,559,125 (1)	55-R1.5	26.1	404,564	402,677	2.41%
2511	Intercession City Peak P7-P10	17,702,413	0%	0	17,702,413	6,414,177	11,288,236 (1)	55-R1.5	21.6	522,604	520,165	2.94%
2512	Rio Pinar Peaking	430,677	0%	0	430,677	315,472	115,205 (1)	55-R1.5	8.1	14,223	14,156	3.29%
2513	Suwannee River Peaking	5,021,099	0%	0	5,021,099	3,412,106	1,608,993 (1)	55-R1.5	15.0	107,266	106,766	2.13%
2514	Tiger Bay Cogen	23,323,806	0%	0	23,323,806	9,395,620	13,928,186 (1)	55-R1.5	27.6	504,644	502,290	2.15%
2515	Turner Peaking	4,611,530	0%	0	4,611,530	3,103,247	1,508,283 (1)	55-R1.5	8.1	186,208	185,339	4.02%
2516	University of Fla Cogen	3,561,068	0%	0	3,561,068	1,635,367	1,925,701 (1)	55-R1.5	23.2	83,004	82,617	2.32%
2550	System-Other	0	0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
	TOTAL Account 344	259,257,982	0.0%	0	259,257,982	89,226,932	170,031,050		21.0	8,104,321	8,136,408	3.14%
345.00	Accessory Electric Equipment											
2500	Avon Park Peaking	1,152,348	0%	0	1,152,348	963,272	189,076 (1)	50-S0.5	8.1	23,343	23,415	2.03%
2501	Bartow Peaking	2,133,581	0%	0	2,133,581	1,276,572	857,009 (1)	50-S0.5	15.9	53,900	54,067	2.53%
2503	Bayboro Peaking	1,134,520	0%	0	1,134,520	653,312	481,207 (1)	50-S0.5	17.3	27,815	27,902	2.46%

Table 2-PLANT ONLY

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007
(Plant Only)

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07	%	Amount	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2504	Debary Peaking	5,814,579	0%	0	5,814,579	3,042,391	2,772,187 (1)	50-S0.5	11.4	243,174	243,929	4.20%
2505	Debary Peaking P7-1 (New)	5,110,760	0%	0	5,110,760	2,005,777	3,104,983 (1)	50-S0.5	14.4	215,624	216,293	4.23%
2506	Higgins Peaking	2,559,304	0%	0	2,559,304	2,121,890	437,413 (1)	50-S0.5	8.1	54,002	54,169	2.12%
2507	Hines Energy Complex	21,946,282	0%	0	21,946,282	6,614,975	15,331,307 (1)	50-S0.5	19.1	802,686	805,177	3.67%
2520	Hines Energy Complex Unit # 2	17,793,092	0%	0	17,793,092	5,425,628	12,367,464 (1)	50-S0.5	23.6	524,045	533,539	3.00%
2521	Hines Energy Complex Unit # 3	21,394,234	0%	0	21,394,234	1,684,902	19,709,331 (1)	50-S0.5	25.5	772,915	786,918	3.68%
2523	Hines Energy Complex Unit # 4	25,663,669	0%	0	25,663,669	40,206	25,623,463 (1)	50-S0.5	27.4	935,163	952,106	3.71%
2508	Intercession City Peak # 11	3,630,191	0%	0	3,630,191	1,304,454	2,325,737 (1)	50-S0.5	13.8	168,532	169,055	4.66%
2509	Intercession City Peak P1-P6	3,292,138	0%	0	3,292,138	982,802	2,309,337 (1)	50-S0.5	11.7	197,379	197,992	6.01%
2510	Intercession City Peak P12-P14	6,911,508	0%	0	6,911,508	2,602,446	4,309,062 (1)	50-S0.5	25.4	169,648	170,175	2.46%
2511	Intercession City Peak P7-P10	5,257,047	0%	0	5,257,047	1,915,565	3,341,482 (1)	50-S0.5	20.8	160,648	161,147	3.07%
2512	Rio Pinar Peaking	502,947	0%	0	502,947	246,640	256,307 (1)	50-S0.5	8.3	30,880	30,976	6.16%
2513	Suwannee River Peaking	1,959,200	0%	0	1,959,200	1,297,202	661,998 (1)	50-S0.5	14.7	45,034	45,174	2.31%
2514	Tiger Bay Cogen	5,402,435	0%	0	5,402,435	2,052,890	3,349,545 (1)	50-S0.5	26.3	127,359	127,754	2.36%
2515	Turner Peaking	2,352,572	0%	0	2,352,572	1,543,326	809,245 (1)	50-S0.5	8.2	98,688	98,995	4.21%
2516	University of Fla Cogen	5,569,377	0%	0	5,569,377	2,483,340	3,086,038 (1)	50-S0.5	22.3	138,387	138,817	2.49%
2550	System-Other	0	0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
	TOTAL Account 345	139,579,783	0.0%	0	139,579,783	38,257,591	101,322,192		21.2	4,789,223	4,837,600	3.47%
346.00	Misc. Power Plant Equipment											
2500	Avon Park Peaking	71,944	0%	0	71,944	87,699	-15,755 (1)	45-R1.5	8.0	-1,969	-2,033	-2.83%
2501	Bartow Peaking	144,659	0%	0	144,659	109,187	35,472 (1)	45-R1.5	17.5	2,027	2,092	1.45%
2503	Bayboro Peaking	401,960	0%	0	401,960	264,534	137,426 (1)	45-R1.5	17.9	7,677	7,924	1.97%
2504	Debary Peaking	633,498	0%	0	633,498	304,835	328,662 (1)	45-R1.5	11.7	28,091	28,995	4.58%
2505	Debary Peaking P7-1 (New)	834,978	0%	0	834,978	359,741	475,237 (1)	45-R1.5	14.6	32,550	33,598	4.02%
2506	Higgins Peaking	116,970	0%	0	116,970	129,688	-12,717 (1)	45-R1.5	8.2	-1,551	-1,601	-1.37%
2507	Hines Energy Complex	3,722,885	0%	0	3,722,885	1,503,270	2,219,615 (1)	45-R1.5	19.0	116,822	120,580	3.24%
2520	Hines Energy Complex Unit # 2	2,670,859	0%	0	2,670,859	511,601	2,159,258 (1)	45-R1.5	23.3	92,672	94,351	3.53%
2521	Hines Energy Complex Unit # 3	1,579,733	0%	0	1,579,733	250,714	1,329,020 (1)	45-R1.5	25.1	52,949	53,908	3.41%
2523	Hines Energy Complex Unit # 4	3,283,683	0%	0	3,283,683	5,144	3,278,538 (1)	45-R1.5	26.8	122,334	124,550	3.79%
2508	Intercession City Peak # 11	188,206	0%	0	188,206	73,372	114,834 (1)	45-R1.5	13.9	8,261	8,527	4.53%
2509	Intercession City Peak P1-P6	851,960	0%	0	851,960	253,578	598,382 (1)	45-R1.5	12.0	49,865	51,469	6.04%
2510	Intercession City Peak P12-P14	0	0%	0	0	0	0 (1)	45-R1.5	1.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	0%	0	1,075,045	432,933	642,112 (1)	45-R1.5	21.2	30,288	31,263	2.91%
2512	Rio Pinar Peaking	23,650	0%	0	23,650	4,018	19,632 (1)	45-R1.5	8.3	2,365	2,441	10.32%
2513	Suwannee River Peaking	131,399	0%	0	131,399	100,734	30,665 (1)	45-R1.5	15.2	2,017	2,082	1.58%
2514	Tiger Bay Cogen	1,615,284	0%	0	1,615,284	795,640	819,645 (1)	45-R1.5	26.4	31,047	32,046	1.98%
2515	Turner Peaking	248,424	0%	0	248,424	245,701	2,722 (1)	45-R1.5	8.2	332	343	0.14%
2516	University of Fla Cogen	995,623	0%	0	995,623	494,830	500,793 (1)	45-R1.5	22.4	22,357	23,076	2.32%
2550	System-Other	369,977	0%	0	369,977	189,962	180,015 (1)	45-R1.5	30.3	5,941	6,132	1.66%
9999	Transmission Substation - FL	26,668	0%	0	26,668	0	26,668 (1)	45-R1.5	40.5	658	680	2.55%
	TOTAL Account 346	18,987,405	0.0%	0	18,987,405	6,117,181	12,870,224		21.3	604,735	620,425	3.27%
	TOTAL Other Production Plant	1,722,014,745	0.0%	0	1,722,014,745	431,508,219	1,290,505,526		18.2	70,763,303	71,811,045	4.17%
	Transmission Plant											
350.10	Land Rights	47,109,609	0%	0	47,109,609	15,586,088	31,523,521	75-R3	54.8	575,247	575,247	1.22%
352.00	Structures and Improvements	22,183,418	0%	0	22,183,418	7,881,412	14,302,006	75-R2.5	56.5	253,133	253,133	1.14%
353.10	Station Equipment	464,755,285	0%	0	464,755,285	128,109,576	336,645,708	53-R0.5	42.6	7,902,481	7,902,481	1.70%

Table 2-PLANT ONLY

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007
(Plant Only)**

Account No.	Description	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Original Cost of Plant Less Plant Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07	%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
353.20	Station Equipment-Station Control	35,495,750	0%	0	35,495,750	30,296,818	5,198,932	17-R3	5.7	912,093	912,093	2.57%
354.00	Towers and Fixtures	66,502,241	0%	0	66,502,241	42,793,783	23,708,457	65-R3	32.3	734,008	734,008	1.10%
355.00	Poles and Fixtures	378,920,206	0%	0	378,920,206	96,318,107	282,602,099	38-R2	29.3	9,645,123	9,645,123	2.55%
356.00	Overhead Conductors and Devices	258,766,718	0%	0	258,766,718	103,027,214	155,739,504	55-R1.5	41.9	3,716,933	3,716,933	1.44%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	5,449,809	1,561,171	55-R3	18.2	85,779	85,779	1.22%
358.00	Underground Conductors & Devices	9,611,266	0%	0	9,611,266	7,781,241	1,830,025	50-R3	14.4	127,085	127,085	1.32%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	1,074,544	2,059,359	75-R3	56.3	36,578	36,578	1.17%
	TOTAL Transmission Plant	1,293,489,374	0.0%	0	1,293,489,374	438,318,592	855,170,782			23,988,460	23,988,460	1.85%
	Distribution Plant											
360.10	Land Rights	889,259	0%	0	889,259	209,419	679,840	75-R3	59.8	11,369	11,369	1.28%
361.00	Structures and Improvements	24,083,491	0%	0	24,083,491	6,967,069	17,116,422	75-R2	60.7	281,984	281,984	1.17%
362.00	Station Equipment	425,912,586	0%	0	425,912,586	133,380,052	292,532,533	60-R0.5	50.4	5,804,217	5,804,217	1.36%
364.00	Poles, Towers and Fixtures	480,664,661	0%	0	480,664,661	211,317,343	269,347,318	29-R4	16.8	16,032,578	16,032,578	3.34%
365.00	Overhead Conductors and Devices	536,730,035	0%	0	536,730,035	176,296,368	360,433,667	36-R0.5	28.1	12,826,821	12,826,821	2.39%
366.00	Underground Conduit	204,650,089	0%	0	204,650,089	39,829,966	164,820,123	67-R2.5	57.4	2,871,431	2,871,431	1.40%
367.00	Underground Conductors and Devices	487,807,417	0%	0	487,807,417	139,520,621	348,286,796	35-R2	25.7	13,552,015	13,552,015	2.78%
368.00	Line Transformers	477,057,510	0%	0	477,057,510	190,261,312	286,796,198	27-R2	17.4	16,482,540	16,482,540	3.46%
369.10	Services-Overhead	76,327,425	0%	0	76,327,425	39,342,301	36,985,124	34-R3	15.9	2,326,108	2,326,108	3.05%
369.20	Services-Underground	388,282,584	0%	0	388,282,584	65,679,270	322,603,314	43-R0.5	36.1	8,936,380	8,936,380	2.30%
370.00	Meters	117,505,352	0%	0	117,505,352	-18,922,426	136,427,778	18-R0.5	14.4	9,474,151	9,474,151	8.06%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0		0.0	0	0	0.00%
371.00	Installation on Customers Premises	2,383,459	0%	0	2,383,459	1,548,705	834,754	25-R2	12.7	65,729	65,729	2.76%
373.00	Street Lighting and Signal Systems	287,204,324	0%	0	287,204,324	155,909,237	131,295,087	20-L1.5	13.4	9,798,141	9,798,141	3.41%
	TOTAL Distribution Plant	3,509,498,191	0.0%	0	3,509,498,191	1,141,339,238	2,368,158,954		24.1	98,463,464	98,463,464	2.81%
	General Plant											
390.00	Structures and Improvements	109,524,363	0%	0	109,524,363	22,258,019	87,266,344	24-L0.5	18.5	4,717,100	4,717,100	4.31%
391.00	Office Furniture and Equipment	12,002,325	0%	0	12,002,325	4,821,973	7,180,352 (2)	N/A	N/A	N/A	1,716,333	14.30%
	Transportation Equipment											
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	961,736	86,644 (2)	N/A	N/A	N/A	91,209	8.70%
392.20	Light Trucks	20,729,139	0%	0	20,729,139	11,528,068	9,201,071 (2)	N/A	N/A	N/A	1,803,435	8.70%
392.30	Heavy Trucks	18,108,315	0%	0	18,108,315	8,534,257	9,574,058 (2)	N/A	N/A	N/A	869,199	4.80%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	41,264,470	57,796,015 (2)	N/A	N/A	N/A	4,953,064	5.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	2,091,365	6,598,996 (2)	N/A	N/A	N/A	147,740	1.70%
	Total Account 392	147,636,681		0	147,636,681	64,379,897	83,256,784			0	7,864,647	5.33%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	3,457,470	395,900 (2)	N/A	N/A	N/A	551,032	14.30%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	10,369,884	4,067,071 (2)	N/A	N/A	N/A	2,064,485	14.30%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	1,020,419	1,904,940 (2)	N/A	N/A	N/A	418,326	14.30%
396.00	Power Operated Equipment	4,149,498	0%	0	4,149,498	2,517,898	1,631,600 (2)	N/A	N/A	N/A	240,878	5.81%
397.00	Communication Equipment	64,846,598	0%	0	64,846,598	36,495,869	28,350,729 (2)	N/A	N/A	N/A	9,273,064	14.30%
398.00	Miscellaneous Equipment	7,751,639	0%	0	7,751,639	1,839,548	5,912,091 (2)	N/A	N/A	N/A	1,108,484	14.30%
	TOTAL General Plant	367,126,787	0.0%	0	367,126,787	147,160,977	219,965,810		N/A	4,717,100	27,854,349	7.61%
	TOTAL Depreciable Plant	9,536,876,227	0.0%	0	9,536,876,227	3,720,007,323	5,816,868,904		20.7	281,449,063	289,364,089	3.03%

Table 2-PLANT ONLY

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007
(Plant Only)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Net Salvage		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Original Cost of Plant Less Plant Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Deprecation Rate (m)
			% (d)	Amount (e)								
NON-DEPRECIABLE PLANT												
Intangible Plant												
301.00	Organization	0										
302.00	Franchises and Consents	8,450,028										
303.00	Miscellaneous Plant	125,508,464										
	TOTAL Intangible Plant	133,958,492										
Land												
310.00	Steam Production Land	6,450,314										
320.00	Nuclear Production Land	-150,918										
340.00	Other Production Land	16,544,863										
350.00	Transmission Land	23,834,234										
360.00	Distribution Land	25,199,681										
389.00	General Land	10,108,903										
	TOTAL Land	81,987,077										
	TOTAL Non-Depreciable Plant	215,945,569										
	TOTAL PLANT IN SERVICE	9,752,821,796										

(1) Life Span Method Utilized. Service Lives Vary

(2) Investments Amortized. Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Table 2 - Gross Salvage

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

(Gross Salvage)

Account No.	Description	Original Cost 12/31/07	Estimated Future Gross Salvage %	Estimated Future Gross Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & Improvements											
	Anclote Steam	37,686,948	0.0%	0	37,686,948	0	0 (1)	80-L2	14.0	0	0	0.00%
	Bartow Steam	18,390,225	0.0%	0	18,390,225	0	0 (1)	80-L2	1.5	0	0	0.00%
	Crystal River 1 & 2 Steam	75,347,013	0.0%	0	75,347,013	0	0 (1)	80-L2	12.2	0	0	0.00%
	Crystal River 4 & 5 Steam	149,641,354	0.0%	0	149,641,354	0	0 (1)	80-L2	25.3	0	0	0.00%
	Suwannee River Steam	5,100,438	0.0%	0	5,100,438	0	0 (1)	80-L2	5.4	0	0	0.00%
	Bartow/Ancl. Pipeline	1,111,324	0.0%	0	1,111,324	0	0 (1)	80-L2	13.9	0	0	0.00%
	Transmission Substation - FL	15,484	0.0%	0	15,484	0	0 (1)	80-L2	77.5	0	0	0.00%
	TOTAL Account 311	287,292,786	0.0%	0	287,292,786	0	0		0.0	0	0	0.00%
312.00	Boiler Plant Equipment											
	Anclote Steam	105,906,279	0.0%	0	105,906,279	0	0 (1)	48-S0	13.2	0	0	0.00%
	Bartow Steam	63,154,086	0.0%	0	63,154,086	0	0 (1)	48-S0	1.5	0	0	0.00%
	Crystal River 1 & 2 Steam	191,806,828	0.0%	0	191,806,828	0	0 (1)	48-S0	11.8	0	0	0.00%
	Crystal River 4 & 5 Steam	470,641,903	0.0%	0	470,641,903	0	0 (1)	48-S0	21.5	0	0	0.00%
	Suwannee River Steam	14,934,174	0.0%	0	14,934,174	0	0 (1)	48-S0	5.3	0	0	0.00%
	Bartow/Ancl. Pipeline	17,010,912	0.0%	0	17,010,912	0	0 (1)	48-S0	13.1	0	0	0.00%
	Railroad Cars	32,774,301	0.0%	0	32,774,301	0	0 (1)	48-S0	22.6	0	0	0.00%
	TOTAL Account 312	896,228,483	0.0%	0	896,228,483	0	0		0.0	0	0	0.00%
312.90	Boiler Plant Equipment-Coal											
	Crystal River 1 & 2 Steam	1,023,482	0.0%	0	1,023,482	0	0 (1)	48-S0	10.6	0	0	0.00%
	Crystal River 4 & 5 Steam	1,727,433	0.0%	0	1,727,433	0	0 (1)	48-S0	21.5	0	0	0.00%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	0	0		0.0	0	0	0.00
	TOTAL Account 312	898,979,398	0.0%	0	898,979,398	0	0		0.0	0	0	0.00
314.00	Turbogenerator Units											
	Anclote Steam	110,175,409	0.0%	0	110,175,409	0	0 (1)	55-L0.5	13.4	0	0	0.00%
	Bartow Steam	26,521,809	0.0%	0	26,521,809	0	0 (1)	55-L0.5	1.5	0	0	0.00%
	Crystal River 1 & 2 Steam	124,977,426	0.0%	0	124,977,426	0	0 (1)	55-L0.5	11.7	0	0	0.00%
	Crystal River 4 & 5 Steam	192,644,939	0.0%	0	192,644,939	0	0 (1)	55-L0.5	22.1	0	0	0.00%
	Suwannee River Steam	12,035,553	0.0%	0	12,035,553	0	0 (1)	55-L0.5	5.3	0	0	0.00%
	TOTAL Account 314	466,355,136	0.0%	0	466,355,136	0	0		0.0	0	0	0.00%
315.00	Accessory Electric Equipment											
	Anclote Steam	26,465,047	0.0%	0	26,465,047	0	0 (1)	65-L0.5	13.4	0	0	0.00%
	Bartow Steam	13,704,662	0.0%	0	13,704,662	0	0 (1)	65-L0.5	1.5	0	0	0.00%
	Crystal River 1 & 2 Steam	35,779,320	0.0%	0	35,779,320	0	0 (1)	65-L0.5	11.8	0	0	0.00%
	Crystal River 4 & 5 Steam	80,573,182	0.0%	0	80,573,182	0	0 (1)	65-L0.5	23.4	0	0	0.00%
	Suwannee River Steam	2,719,876	0.0%	0	2,719,876	0	0 (1)	65-L0.5	5.4	0	0	0.00%
	Bartow/Ancl. Pipeline	1,252,617	0.0%	0	1,252,617	0	0 (1)	65-L0.5	13.7	0	0	0.00%
	TOTAL Account 315	160,494,704	0.0%	0	160,494,704	0	0		0.0	0	0	0.00%

Table 2 - Gross Salvage

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

(Gross Salvage)

Account No. (a)	Description (b)	Original Cost	Estimated Future Gross Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07 (c)	% (d)	Amount (e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
316.00	Miscellaneous Power Plant Equipment											
	Anclote Steam	6,231,226	0.0%	0	6,231,226	0	0 (1)	36-S.5	12.6	0	0	0.00%
	Bartow Steam	3,385,846	0.0%	0	3,385,846	0	0 (1)	36-S.5	1.5	0	0	0.00%
	Crystal River 1 & 2 Steam	6,216,718	0.0%	0	6,216,718	0	0 (1)	36-S.5	11.2	0	0	0.00%
	Crystal River 4 & 5 Steam	11,795,822	0.0%	0	11,795,822	0	0 (1)	36-S.5	20.5	0	0	0.00%
	Suwannee River Steam	508,755	0.0%	0	508,755	0	0 (1)	36-S.5	5.2	0	0	0.00%
	Bartow/Ancl. Pipeline	152,597	0.0%	0	152,597	0	0 (1)	36-S.5	12.7	0	0	0.00%
	System - Steam	221,096	0.0%	0	221,096	0	0 (1)	36-S.5	35.3	0	0	0.00%
	Transmission Substation - FL	42,666	0.0%	0	42,666	0	0 (1)	36-S.5	33.8	0	0	0.00%
	TOTAL Account 316	28,554,726	0.0%	0	28,554,726	0	0		0.0	0	0	0.00%
	TOTAL Steam Production Plant	1,841,676,750	0.0%	0	1,841,676,750	0	0		0.0	0	0	0.00%
	Nuclear Production Plant											
321.00	Structures and Improvements											
	Crystal River #3	221,086,447	0.0%	0	221,086,447	0	0 (1)	75-L1.5	25.6	0	0	0.00%
321.10	Structures and Improvements											
	Tallahassee	4,590,511	0.0%	0	4,590,511	0	0 (1)	75-L1.5	27.1	0	0	0.00%
	TOTAL Account 321	225,676,958	0.0%	0	225,676,958	0	0		0.0	0	0	0.00%
322.00	Reactor Plant Equipment											
	Crystal River #3	266,915,793	0.0%	0	266,915,793	0	0 (1)	40-R0.5	21.5	0	0	0.00%
322.10	Reactor Plant Equipment											
	Tallahassee	2,006,295	0.0%	0	2,006,295	0	0 (1)	40-R0.5	23.3	0	0	0.00%
	TOTAL Account 322	268,922,088	0.0%	0	268,922,088	0	0		0.0	0	0	0.00%
323.00	Turbogenerator Units											
	Crystal River #3	92,342,668	0.0%	0	92,342,668	0	0 (1)	30-L0	17.1	0	0	0.00%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	0.0%	0	1,545,523	0	0 (1)	30-L0	19.3	0	0	0.00%
	TOTAL Account 323	93,888,191	0.0%	0	93,888,191	0	0		0.0	0	0	0.00%
324.00	Accessory Electric Equipment											
	Crystal River #3	179,495,507	0.0%	0	179,495,507	0	0 (1)	60-R1.5	25.3	0	0	0.00%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	0.0%	0	645,490	0	0 (1)	60-R1.5	26.4	0	0	0.00%
	TOTAL Account 324	180,140,997	0.0%	0	180,140,997	0	0		0.0	0	0	0.00%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,204,339	0.0%	0	34,204,339	0	0 (1)	25-L1.5	15.6	0	0	0.00%

Table 2 - Gross Salvage

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

(Gross Salvage)

Account No. (a)	Description (b)	Original Cost	Estimated Future Gross Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07 (c)	% (d)	Amount (e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	0.0%	0	237,806	0	0 (1)	25-L1.5	16.3	0	0	0.00%
	TOTAL Account 325	34,442,145	0.0%	0	34,442,145	0	0		0.0	0	0	0.00%
	TOTAL Nuclear Production Plant	803,070,379	0.0%	0	803,070,379	0	0		0.0	0	0	0.00%
	Other Production Plant											
341.00	Structures and Improvements											
2500	Avon Park Peaking	405,755	0.0%	0	405,755	0	0 (1)	55-L2	7.9	0	0	0.00%
2501	Bartow Peaking	1,074,388	0.0%	0	1,074,388	0	0 (1)	55-L2	15.9	0	0	0.00%
2503	Bayboro Peaking	1,650,590	0.0%	0	1,650,590	0	0 (1)	55-L2	18.4	0	0	0.00%
2504	Debary Peaking	4,966,043	0.0%	0	4,966,043	0	0 (1)	55-L2	11.6	0	0	0.00%
2505	Debary Peaking P7-1 (New)	4,714,633	0.0%	0	4,714,633	0	0 (1)	55-L2	14.8	0	0	0.00%
2506	Higgins Peaking	791,388	0.0%	0	791,388	0	0 (1)	55-L2	8.1	0	0	0.00%
2507	Hines Energy Complex	43,694,771	0.0%	0	43,694,771	0	0 (1)	55-L2	19.7	0	0	0.00%
2520	Hines Energy Complex Unit # 2	44,311,953	0.0%	0	44,311,953	0	0 (1)	55-L2	24.5	0	0	0.00%
2521	Hines Energy Complex Unit # 3	10,134,658	0.0%	0	10,134,658	0	0 (1)	55-L2		0	0	0.00%
2523	Hines Energy Complex Unit # 4	23,595,878	0.0%	0	23,595,878	0	0 (1)	55-L2		0	0	0.00%
2508	Intercession City Peak # 11	1,244,317	0.0%	0	1,244,317	0	0 (1)	55-L2	14.1	0	0	0.00%
2509	Intercession City Peak P1-P6	3,728,718	0.0%	0	3,728,718	0	0 (1)	55-L2	11.8	0	0	0.00%
2510	Intercession City Peak P12-P14	1,426,366	0.0%	0	1,426,366	0	0 (1)	55-L2	26.5	0	0	0.00%
2511	Intercession City Peak P7-P10	9,423,437	0.0%	0	9,423,437	0	0 (1)	55-L2	21.4	0	0	0.00%
2512	Rio Pinar Peaking	117,906	0.0%	0	117,906	0	0 (1)	55-L2	8.3	0	0	0.00%
2513	Suwannee River Peaking	1,471,200	0.0%	0	1,471,200	0	0 (1)	55-L2	14.5	0	0	0.00%
2514	Tiger Bay Cogen	10,620,577	0.0%	0	10,620,577	0	0 (1)	55-L2	27.4	0	0	0.00%
2515	Turner Peaking	1,394,020	0.0%	0	1,394,020	0	0 (1)	55-L2	8.3	0	0	0.00%
2516	University of Fla Cogen	6,499,783	0.0%	0	6,499,783	0	0 (1)	55-L2	23.2	0	0	0.00%
	TOTAL Account 341	171,266,381	0.0%	0	171,266,381	0	0		0.0	0	0	0.00%
342.00	Fuel Holders, Production and Accessories											
2500	Avon Park Peaking	626,518	0.0%	0	626,518	0	0 (1)	30-R0.5	7.7	0	0	0.00%
2501	Bartow Peaking	1,749,941	0.0%	0	1,749,941	0	0 (1)	30-R0.5	14.1	0	0	0.00%
2503	Bayboro Peaking	1,433,229	0.0%	0	1,433,229	0	0 (1)	30-R0.5	15.7	0	0	0.00%
2504	Debary Peaking	6,489,210	0.0%	0	6,489,210	0	0 (1)	30-R0.5	9.5	0	0	0.00%
2505	Debary Peaking P7-1 (New)	7,947,534	0.0%	0	7,947,534	0	0 (1)	30-R0.5	13.0	0	0	0.00%
2506	Higgins Peaking	1,542,983	0.0%	0	1,542,983	0	0 (1)	30-R0.5	7.7	0	0	0.00%
2507	Hines Energy Complex	16,613,121	0.0%	0	16,613,121	0	0 (1)	30-R0.5	16.8	0	0	0.00%
2520	Hines Energy Complex Unit # 2	12,957,182	0.0%	0	12,957,182	0	0 (1)	30-R0.5		0	0	0.00%
2521	Hines Energy Complex Unit # 3	15,011,098	0.0%	0	15,011,098	0	0 (1)	30-R0.5		0	0	0.00%
2523	Hines Energy Complex Unit # 4	13,026,776	0.0%	0	13,026,776	0	0 (1)	30-R0.5		0	0	0.00%
2508	Intercession City Peak # 11	1,379,318	0.0%	0	1,379,318	0	0 (1)	30-R0.5	12.6	0	0	0.00%
2509	Intercession City Peak P1-P6	3,341,131	0.0%	0	3,341,131	0	0 (1)	30-R0.5	10.9	0	0	0.00%
2510	Intercession City Peak P12-P14	5,838,131	0.0%	0	5,838,131	0	0 (1)	30-R0.5	21.0	0	0	0.00%
2511	Intercession City Peak P7-P10	7,506,654	0.0%	0	7,506,654	0	0 (1)	30-R0.5	17.3	0	0	0.00%
2512	Rio Pinar Peaking	341,789	0.0%	0	341,789	0	0 (1)	30-R0.5	7.4	0	0	0.00%
2513	Suwannee River Peaking	3,753,285	0.0%	0	3,753,285	0	0 (1)	30-R0.5	13.2	0	0	0.00%
2514	Tiger Bay Cogen	3,053,255	0.0%	0	3,053,255	0	0 (1)	30-R0.5	21.3	0	0	0.00%
2515	Turner Peaking	2,593,574	0.0%	0	2,593,574	0	0 (1)	30-R0.5	7.1	0	0	0.00%
2516	University of Fla Cogen	5,804,722	0.0%	0	5,804,722	0	0 (1)	30-R0.5	18.7	0	0	0.00%
	TOTAL Account 342	111,009,452	0.0%	0	111,009,452	0	0		0.0	0	0	0.00%

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Table 2 - Gross Salvage

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007

(Gross Salvage)

Account No	Description	Original Cost 12/31/07	Estimated Future Gross Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
			%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	0.0%	0	5,901,920	0	0 (1)	25-01	6.8	0	0	0.00%
2501	Bartow Peaking	14,123,299	0.0%	0	14,123,299	0	0 (1)	25-01	13.8	0	0	0.00%
2503	Bayboro Peaking	16,243,648	0.0%	0	16,243,648	0	0 (1)	25-01	12.1	0	0	0.00%
2504	Debary Peaking	26,938,792	0.0%	0	26,938,792	0	0 (1)	25-01	9.6	0	0	0.00%
2505	Debary Peaking P7-1 (New)	63,579,691	0.0%	0	63,579,691	0	0 (1)	25-01	12.3	0	0	0.00%
2506	Higgins Peaking	9,787,748	0.0%	0	9,787,748	0	0 (1)	25-01	6.7	0	0	0.00%
2507	Hines Energy Complex	162,212,288	0.0%	0	162,212,288	0	0 (1)	25-01	15.8	0	0	0.00%
2520	Hines Energy Complex Unit # 2	122,363,181	0.0%	0	122,363,181	0	0 (1)	25-01	18.4	0	0	0.00%
2521	Hines Energy Complex Unit # 3	154,567,419	0.0%	0	154,567,419	0						
2523	Hines Energy Complex Unit # 4	197,127,254	0.0%	0	197,127,254	0						
2508	Intercession City Peak # 11	14,182,088	0.0%	0	14,182,088	0	0 (1)	25-01	12.1	0	0	0.00%
2509	Intercession City Peak P1-P6	23,371,270	0.0%	0	23,371,270	0	0 (1)	25-01	9.1	0	0	0.00%
2510	Intercession City Peak P12-P14	60,867,887	0.0%	0	60,867,887	0	0 (1)	25-01	19.1	0	0	0.00%
2511	Intercession City Peak P7-P10	61,658,589	0.0%	0	61,658,589	0	0 (1)	25-01	16.2	0	0	0.00%
2512	Rio Pinar Peaking	2,142,489	0.0%	0	2,142,489	0	0 (1)	25-01	7.3	0	0	0.00%
2513	Suwannee River Peaking	18,529,757	0.0%	0	18,529,757	0	0 (1)	25-01	11.0	0	0	0.00%
2514	Tiger Bay Cogen	37,360,343	0.0%	0	37,360,343	0	0 (1)	25-01	19.1	0	0	0.00%
2515	Turner Peaking	11,883,912	0.0%	0	11,883,912	0	0 (1)	25-01	7.1	0	0	0.00%
2516	University of Fla Cogen	19,072,165	0.0%	0	19,072,165	0	0 (1)	25-01	17.7	0	0	0.00%
	TOTAL Account 343	1,021,913,742	0.0%	0	1,021,913,742	0	0		0.0	0	0	0.00%
344.00	Generators											
2500	Avon Park Peaking	1,633,594	0.0%	0	1,633,594	0	0 (1)	55-R1.5	8.2	0	0	0.00%
2501	Bartow Peaking	7,725,049	0.0%	0	7,725,049	0	0 (1)	55-R1.5	17.3	0	0	0.00%
2503	Bayboro Peaking	3,283,046	0.0%	0	3,283,046	0	0 (1)	55-R1.5	19.7	0	0	0.00%
2504	Debary Peaking	9,457,806	0.0%	0	9,457,806	0	0 (1)	55-R1.5	11.6	0	0	0.00%
2505	Debary Peaking P7-1 (New)	18,413,683	0.0%	0	18,413,683	0	0 (1)	55-R1.5	14.7	0	0	0.00%
2506	Higgins Peaking	2,638,129	0.0%	0	2,638,129	0	0 (1)	55-R1.5	8.1	0	0	0.00%
2507	Hines Energy Complex	44,807,805	0.0%	0	44,807,805	0	0 (1)	55-R1.5	19.4	0	0	0.00%
2520	Hines Energy Complex Unit # 2	39,325,539	0.0%	0	39,325,539	0	0 (1)	55-R1.5	23.9	0	0	0.00%
2521	Hines Energy Complex Unit # 3	50,311,679	0.0%	0	50,311,679	0						
2523	Hines Energy Complex Unit # 4	2,948,628	0.0%	0	2,948,628	0						
2508	Intercession City Peak # 11	2,664,079	0.0%	0	2,664,079	0	0 (1)	55-R1.5	13.9	0	0	0.00%
2509	Intercession City Peak P1-P6	4,716,975	0.0%	0	4,716,975	0	0 (1)	55-R1.5	11.8	0	0	0.00%
2510	Intercession City Peak P12-P14	16,681,378	0.0%	0	16,681,378	0	0 (1)	55-R1.5	26.1	0	0	0.00%
2511	Intercession City Peak P7-P10	17,702,413	0.0%	0	17,702,413	0	0 (1)	55-R1.5	21.6	0	0	0.00%
2512	Rio Pinar Peaking	430,677	0.0%	0	430,677	0	0 (1)	55-R1.5	8.1	0	0	0.00%
2513	Suwannee River Peaking	5,021,099	0.0%	0	5,021,099	0	0 (1)	55-R1.5	15.0	0	0	0.00%
2514	Tiger Bay Cogen	23,323,806	0.0%	0	23,323,806	0	0 (1)	55-R1.5	27.6	0	0	0.00%
2515	Turner Peaking	4,611,530	0.0%	0	4,611,530	0	0 (1)	55-R1.5	8.1	0	0	0.00%
2516	University of Fla Cogen	3,561,068	0.0%	0	3,561,068	0	0 (1)	55-R1.5	23.2	0	0	0.00%
2550	System-Other	0	0.0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
	TOTAL Account 344	259,257,982	0.0%	0	259,257,982	0	0		0.0	0	0	0.00%
345.00	Accessory Electric Equipment											
2500	Avon Park Peaking	1,152,348	0.0%	0	1,152,348	0	0 (1)	50-S0.5	8.1	0	0	0.00%
2501	Bartow Peaking	2,133,581	0.0%	0	2,133,581	0	0 (1)	50-S0.5	15.9	0	0	0.00%
2503	Bayboro Peaking	1,134,520	0.0%	0	1,134,520	0	0 (1)	50-S0.5	17.3	0	0	0.00%
2504	Debary Peaking	5,814,579	0.0%	0	5,814,579	0	0 (1)	50-S0.5	11.4	0	0	0.00%
2505	Debary Peaking P7-1 (New)	5,110,760	0.0%	0	5,110,760	0	0 (1)	50-S0.5	14.4	0	0	0.00%
2506	Higgins Peaking	2,559,304	0.0%	0	2,559,304	0	0 (1)	50-S0.5	8.1	0	0	0.00%
2507	Hines Energy Complex	21,946,282	0.0%	0	21,946,282	0	0 (1)	50-S0.5	19.1	0	0	0.00%
2520	Hines Energy Complex Unit # 2	17,793,092	0.0%	0	17,793,092	0	0 (1)	50-S0.5	23.6	0	0	0.00%
2521	Hines Energy Complex Unit # 3	21,394,234	0.0%	0	21,394,234	0						

Table 2 - Gross Salvage

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

(Gross Salvage)

Account No.	Description	Original Cost	Estimated Future Gross Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L. / Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07	%	Amount	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2523	Hines Energy Complex Unit # 4	25,663,669	0.0%	0	25,663,669							
2508	Intercession City Peak # 11	3,630,191	0.0%	0	3,630,191	0	0 (1)	50-S0.5	13.8	0	0	0.00%
2509	Intercession City Peak P1-P6	3,292,138	0.0%	0	3,292,138	0	0 (1)	50-S0.5	11.7	0	0	0.00%
2510	Intercession City Peak P12-P14	6,911,508	0.0%	0	6,911,508	0	0 (1)	50-S0.5	25.4	0	0	0.00%
2511	Intercession City Peak P7-P10	5,257,047	0.0%	0	5,257,047	0	0 (1)	50-S0.5	20.8	0	0	0.00%
2512	Rio Pinar Peaking	502,947	0.0%	0	502,947	0	0 (1)	50-S0.5	8.3	0	0	0.00%
2513	Suwannee River Peaking	1,959,200	0.0%	0	1,959,200	0	0 (1)	50-S0.5	14.7	0	0	0.00%
2514	Tiger Bay Cogen	5,402,435	0.0%	0	5,402,435	0	0 (1)	50-S0.5	26.3	0	0	0.00%
2515	Turner Peaking	2,352,572	0.0%	0	2,352,572	0	0 (1)	50-S0.5	8.2	0	0	0.00%
2516	University of Fla Cogen	5,569,377	0.0%	0	5,569,377	0	0 (1)	50-S0.5	22.3	0	0	0.00%
2550	System-Other	0	0.0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
TOTAL Account 345		139,579,783	0.0%	0	139,579,783	0	0		0.0	0	0	0.00%
346.00 Misc. Power Plant Equipment												
2500	Avon Park Peaking	71,944	0.0%	0	71,944	0	0 (1)	45-R1.5	8.0	0	0	0.00%
2501	Bartow Peaking	144,659	0.0%	0	144,659	0	0 (1)	45-R1.5	17.5	0	0	0.00%
2503	Bayboro Peaking	401,960	0.0%	0	401,960	0	0 (1)	45-R1.5	17.9	0	0	0.00%
2504	Debary Peaking	633,498	0.0%	0	633,498	0	0 (1)	45-R1.5	11.7	0	0	0.00%
2505	Debary Peaking P7-1 (New)	834,978	0.0%	0	834,978	0	0 (1)	45-R1.5	14.6	0	0	0.00%
2506	Higgins Peaking	116,970	0.0%	0	116,970	0	0 (1)	45-R1.5	8.2	0	0	0.00%
2507	Hines Energy Complex	3,722,885	0.0%	0	3,722,885	0	0 (1)	45-R1.5	19.0	0	0	0.00%
2520	Hines Energy Complex Unit # 2	2,670,859	0.0%	0	2,670,859	0	0 (1)	45-R1.5	23.3	0	0	0.00%
2521	Hines Energy Complex Unit # 3	1,579,733	0.0%	0	1,579,733	0	0 (1)	45-R1.5		0	0	0.00%
2523	Hines Energy Complex Unit # 4	3,283,683	0.0%	0	3,283,683	0	0 (1)	45-R1.5		0	0	0.00%
2508	Intercession City Peak # 11	188,206	0.0%	0	188,206	0	0 (1)	45-R1.5	13.9	0	0	0.00%
2509	Intercession City Peak P1-P6	851,960	0.0%	0	851,960	0	0 (1)	45-R1.5	12.0	0	0	0.00%
2510	Intercession City Peak P12-P14	0	0.0%	0	0	0	0 (1)	45-R1.5	1.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	0.0%	0	1,075,045	0	0 (1)	45-R1.5	21.2	0	0	0.00%
2512	Rio Pinar Peaking	23,650	0.0%	0	23,650	0	0 (1)	45-R1.5	8.3	0	0	0.00%
2513	Suwannee River Peaking	131,399	0.0%	0	131,399	0	0 (1)	45-R1.5	15.2	0	0	0.00%
2514	Tiger Bay Cogen	1,615,284	0.0%	0	1,615,284	0	0 (1)	45-R1.5	26.4	0	0	0.00%
2515	Turner Peaking	248,424	0.0%	0	248,424	0	0 (1)	45-R1.5	8.2	0	0	0.00%
2516	University of Fla Cogen	995,623	0.0%	0	995,623	0	0 (1)	45-R1.5	22.4	0	0	0.00%
2550	System-Other	369,977	0.0%	0	369,977	0	0 (1)	45-R1.5	30.3	0	0	0.00%
	Transmission Station - FL	26,668	0.0%	0	26,668	0	0 (1)	45-R1.5	40.5	0	0	0.00%
TOTAL Account 346		18,967,405	0.0%	0	18,960,736	0	0		0.0	0	0	0.00%
TOTAL Other Production Plant		1,722,014,746	0.0%	0	1,721,988,076	0	0		0.0	0	0	0.00%
Transmission Plant												
350.10	Land Rights	47,109,609	0%	0	47,109,609	0	0	75-R3	54.8	0	0	0.00%
352.00	Structures and Improvements	22,183,418	0%	0	22,183,418	0	0	75-R2.5	56.5	0	0	0.00%
353.10	Station Equipment	464,755,285	10%	46,475,528	418,279,756	-13,228,380	-33,247,148	53-R0.5	42.6	-780,449	-780,449	-0.17%
353.20	Station Equipment-Station Control	35,495,750	0%	0	35,495,750	0	0	17-R3	5.7	0	0	0.00%
354.00	Towers and Fixtures	66,502,241	10%	6,650,224	59,852,017	-3,839,372	-2,810,852	65-R3	32.3	-87,023	-87,023	-0.13%
355.00	Poles and Fixtures	378,920,206	15%	56,838,031	322,082,175	-10,974,665	-45,863,366	38-R2	29.3	-1,565,303	-1,565,303	-0.41%
356.00	Overhead Conductors and Devices	258,766,718	10%	25,876,672	232,890,046	-17,550,833	-8,325,839	55-R1.5	41.9	-198,707	-198,707	-0.08%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	0	0	55-R3	18.2	0	0	0.00%
358.00	Underground Conductors & Devices	9,611,266	1%	96,113	9,515,153	-206,188	110,075	50-R3	14.4	7,644	7,644	0.08%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	0	0	75-R3	56.3	0	0	0.00%
TOTAL Transmission Plant		1,293,489,374	10.5%	135,936,568	1,157,552,806	-45,799,438	-90,137,130		34.4	-2,623,839	-2,623,839	-0.20%

Progress Energy Florida, Inc

Table 2 - Gross Salvage

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007 (Gross Salvage)

Account No.	Description	Original Cost 12/31/07	Estimated Future Gross Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Est'd Future Gross Salv. Less Gross Salv. Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
			%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Distribution Plant												
360.10	Land Rights	889,259	0%	0	889,259	0	0	75-R3	59.8	0	0	0.00%
361.00	Structures and Improvements	24,083,491	5%	1,204,175	22,879,317	-276,645	-927,530	75-R2	60.7	-15,281	-15,281	-0.06%
362.00	Station Equipment	425,912,586	5%	21,295,629	404,616,956	-17,173,705	4,121,924	60-R0.5	50.4	81,784	81,784	0.02%
364.00	Poles, Towers and Fixtures	480,664,661	10%	48,066,466	432,598,195	-11,575,090	-36,491,376	29-R4	16.8	-2,172,106	-2,172,106	-0.45%
365.00	Overhead Conductors and Devices	536,730,035	15%	80,509,505	456,220,530	-20,536,458	-59,973,047	36-R0.5	28.1	-2,134,272	-2,134,272	-0.40%
366.00	Underground Conduit	204,650,089	30%	61,395,027	143,255,062	-9,125,209	-52,269,818	67-R2.5	57.4	-910,624	-910,624	-0.44%
367.00	Underground Conductors and Devices	487,807,417	5%	24,390,371	463,417,046	-4,604,593	-19,785,778	35-R2	25.7	-769,875	-769,875	-0.16%
368.00	Line Transformers	477,057,510	10%	47,705,751	429,351,759	-15,666,346	-32,039,405	27-R2	17.4	-1,841,345	-1,841,345	-0.39%
369.10	Services-Overhead	76,327,425	10%	7,632,742	68,694,682	-2,674,988	-4,957,754	34-R3	15.9	-311,808	-311,808	-0.41%
369.20	Services-Underground	388,282,584	5%	19,414,129	368,668,455	-20,898,646	1,484,517	43-R0.5	36.1	41,122	41,122	0.01%
370.00	Meters	117,505,352	5%	5,875,268	111,630,085	-2,375,880	-3,499,388	18-R0.5	14.4	-243,013	-243,013	-0.21%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0	0.0	0.0	0	0	0.00%
371.00	Installation on Customers Premises	2,383,459	0%	0	2,383,459	0	0	25-R2	12.7	0	0	0.00%
373.00	Street Lighting and Signal Systems	287,204,324	0%	0	287,204,324	0	0	20-L1.5	13.4	0	0	0.00%
TOTAL Distribution Plant		3,509,498,191	9.0%	317,489,063	3,192,009,128	-104,907,560	-204,337,654		24.7	-8,275,417	-8,275,417	-0.24%
General Plant												
390.00	Structures and Improvements	109,524,363	0%	0	109,524,363	0	0	24-L0.5	18.5	0	0	0.00%
391.00	Office Furniture and Equipment	12,002,325	0%	0	12,002,325	0	0	N/A	N/A	N/A	N/A	0.00%
Transportation Equipment												
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	0	0	N/A	N/A	N/A	N/A	0.00%
392.20	Light Trucks	20,729,139	0%	0	20,729,139	0	0	N/A	N/A	N/A	N/A	0.00%
392.30	Heavy Trucks	18,108,315	0%	0	18,108,315	0	0	N/A	N/A	N/A	N/A	0.00%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	0	0	N/A	N/A	N/A	N/A	0.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	0	0	N/A	N/A	N/A	N/A	0.00%
Total Account 392		147,636,681		0	147,636,681	0	0				0	0.00%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	0	0	N/A	N/A	N/A	N/A	0.00%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	0	0	N/A	N/A	N/A	N/A	0.00%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	0	0	N/A	N/A	N/A	N/A	0.00%
396.00	Power Operated Equipment	4,149,498	0%	0	4,149,498	0	0	N/A	N/A	N/A	N/A	0.00%
397.00	Communication Equipment	64,846,598	0%	0	64,846,598	0	0	N/A	N/A	N/A	N/A	0.00%
398.00	Miscellaneous Equipment	7,751,639	0%	0	7,751,639	0	0	N/A	N/A	N/A	N/A	0.00%
TOTAL General Plant		367,126,787	0.0%	0	367,126,787	0	0		N/A	0	0	0.00%
TOTAL Depreciable Plant		9,536,876,227	4.6%	453,425,631	9,083,423,927	-150,706,998	-294,474,784		27.0	-10,899,266	-10,899,266	-0.11%

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Table 2 - Gross Salvage

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007**

(Gross Salvage)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Gross Salvage		Original Cost Less Salvage (f)	Book Depreciation Reserve (g)	Est'd Future Gross Salv. Less Gross Salv. Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
			% (d)	Amount (e)								
NON-DEPRECIABLE PLANT												
Intangible Plant												
301.00	Organization	0										
302.00	Franchises and Consents	8,450,028										
303.00	Miscellaneous Plant	125,508,464										
	TOTAL Intangible Plant	133,958,492										
Land												
310.00	Steam Production Land	6,450,314										
320.00	Nuclear Production Land	-150,918										
340.00	Other Production Land	16,544,863										
350.00	Transmission Land	23,834,234										
360.00	Distribution Land	25,199,681										
389.00	General Land	10,108,903										
	TOTAL Land	81,987,077										
	TOTAL Non-Depreciable Plant	215,945,569										
	TOTAL PLANT IN SERVICE	9,752,821,796										

(1) Life Span Method Utilized. Service Lives Vary

Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007
(Cost Of Removal)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Cost of Removal % (d)	Amount (e)	Original Cost Less C/O/R (f)	Book Depreciation Reserve (g)	Est'd Future C/O/R Less C/O/R Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
DEPRECIABLE PLANT												
STEAM PRODUCTION PLANT												
311.00	Structures & improvements											
	Anclote Steam	37,686,948	-7.5%	-2,826,521	40,513,469	1,468,374	1,358,147 (1)	80-L2	14.0	97,011	84,998	0.23%
	Bartow Steam	18,390,225	-7.5%	-1,379,267	19,769,492	890,719	488,548 (1)	80-L2	1.5	325,699	285,368	1.55%
	Crystal River 1 & 2 Steam	75,347,013	-7.5%	-5,651,026	80,998,039	3,407,212	2,243,814 (1)	80-L2	12.2	183,919	161,145	0.21%
	Crystal River 4 & 5 Steam	149,641,354	-7.5%	-11,223,102	160,864,456	6,315,462	4,907,640 (1)	80-L2	25.3	193,978	169,958	0.11%
	Suwannee River Steam	5,100,438	-7.5%	-382,533	5,482,970	131,586	250,946 (1)	80-L2	5.4	46,472	40,717	0.80%
	Bartow/Ancl. Pipeline	1,111,324	-7.5%	-83,349	1,194,673	87,751	-4,402 (1)	80-L2	13.9	-317	-277	-0.02%
	Transmission Station - FL	15,484	-7.5%	-1,161	16,645	0	1,161 (1)	80-L2	77.5	15	13	0.06%
	TOTAL Account 311	287,292,786	-7.5%	-21,546,959	308,839,745	6,890,294	14,656,665		7.6	1,928,938	741,921	0.26%
312.00	Boiler Plant Equipment											
	Anclote Steam	105,906,279	-21.0%	-22,240,319	128,146,598	12,960,495	9,279,823 (1)	48-S0	13.2	703,017	503,392	0.48%
	Bartow Steam	63,154,086	-21.0%	-13,262,358	76,416,444	8,614,631	4,647,727 (1)	48-S0	1.5	3,098,465	2,218,654	3.51%
	Crystal River 1 & 2 Steam	191,806,828	-21.0%	-40,279,434	232,086,262	16,239,278	24,040,156 (1)	48-S0	11.8	2,037,301	1,458,799	0.76%
	Crystal River 4 & 5 Steam	470,641,903	-21.0%	-98,834,800	569,476,703	52,221,198	46,613,602 (1)	48-S0	21.5	2,168,074	1,562,439	0.33%
	Suwannee River Steam	14,934,174	-21.0%	-3,136,177	18,070,351	1,273,728	1,862,449 (1)	48-S0	5.3	351,405	251,622	1.68%
	Bartow/Ancl. Pipeline	17,010,912	-21.0%	-3,572,292	20,583,204	1,203,201	2,369,090 (1)	48-S0	13.1	180,709	129,396	0.76%
	Railroad Cars	32,774,301	-21.0%	-6,882,603	39,656,904	0	6,882,603 (1)	48-S0	22.6	304,540	218,064	0.67%
	TOTAL Account 312	896,228,483	-21.0%	-188,207,981	1,084,436,465	92,512,531	95,695,451		10.8	8,843,532	6,332,366	0.71%
312.90	Boiler Plant Equipment-Coal						0					
	Crystal River 1 & 2 Steam	1,023,482	0.0%	0	1,023,482	132,533	-132,533 (1)	48-S0	10.6	-12,503	-12,999	-1.27%
	Crystal River 4 & 5 Steam	1,727,433	0.0%	0	1,727,433	180,453	-180,453 (1)	48-S0	21.5	-8,393	-8,726	-0.51%
	TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	312,986	-312,986		15.0	-20,896	-21,726	(0.02)
	TOTAL Account 312	898,979,398	-20.9%	-188,207,981	1,087,187,380	92,825,517	95,382,464		10.8	8,822,635	6,310,641	(0.01)
314.00	Turbogenerator Units											
	Anclote Steam	110,175,409	-5.6%	-6,169,823	116,345,232	5,260,444	909,379 (1)	55-L0.5	13.4	67,864	56,988	0.05%
	Bartow Steam	26,521,809	-5.6%	-1,485,221	28,007,030	3,814,320	-2,329,098 (1)	55-L0.5	1.5	-1,552,732	-1,303,895	-4.92%
	Crystal River 1 & 2 Steam	124,977,426	-5.6%	-6,998,736	131,976,162	13,139,786	-6,141,050 (1)	55-L0.5	11.7	-524,876	-440,761	-0.35%
	Crystal River 4 & 5 Steam	192,644,939	-5.6%	-10,788,117	203,433,055	20,927,791	-10,139,674 (1)	55-L0.5	22.1	-458,809	-385,281	-0.20%
	Suwannee River Steam	12,035,553	-5.6%	-673,991	12,709,544	1,091,981	-417,990 (1)	55-L0.5	5.3	-78,866	-66,227	-0.55%
	TOTAL Account 314	466,355,136	-5.6%	-26,115,888	492,471,024	44,234,322	-18,118,434		7.1	-2,547,419	-2,139,176	-0.46%
315.00	Accessory Electric Equipment											
	Anclote Steam	26,465,047	-3.2%	-846,881	27,311,928	2,272,257	-1,425,375 (1)	65-L0.5	13.4	-106,371	-99,052	-0.34%
	Bartow Steam	13,704,662	-3.2%	-438,549	14,143,212	1,698,247	-1,259,698 (1)	65-L0.5	1.5	-839,799	-703,066	-5.13%
	Crystal River 1 & 2 Steam	35,779,320	-3.2%	-1,144,938	36,924,259	2,553,828	-1,408,890 (1)	65-L0.5	11.8	-119,397	-99,958	-0.28%
	Crystal River 4 & 5 Steam	80,573,182	-3.2%	-2,578,342	83,151,524	6,213,739	-3,635,397 (1)	65-L0.5	23.4	-155,359	-130,064	-0.16%
	Suwannee River Steam	2,719,876	-3.2%	-87,036	2,806,912	6,287	80,749 (1)	65-L0.5	5.4	14,954	12,519	0.46%
	Bartow/Ancl. Pipeline	1,252,617	-3.2%	-40,084	1,292,701	111,525	-71,441 (1)	65-L0.5	13.7	-5,215	-4,366	-0.35%
	TOTAL Account 315	160,494,704	-3.2%	-5,135,831	165,630,535	12,855,883	-7,720,053			-1,211,187	-1,013,987	-0.63%

Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

(Cost Of Removal)

Account No.	Description	Original	Estimated Future		Original	Book	Est'd Future	A.S.L./	Average	Annual	Annual	Annual
		Cost 12/31/07	%	Cost of Removal Amount	Cost Less C/O/R	Depreciation Reserve	C/O/R Less C/O/R Recovered	Survivor Curve	Remaining Life	Depr. Accrual Basis	Depreciation Accrual	Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
316.00	Miscellaneous Power Plant Equipment											
	Anclote Steam	6,231,226	-4.4%	-274,174	6,505,400	254,192	19,982 (1)	36-S.5	12.6	1,586	1,026	0.02%
	Bartow Steam	3,385,846	-4.4%	-148,977	3,534,824	261,053	-112,075 (1)	36-S.5	1.5	-74,717	-48,325	-1.43%
	Crystal River 1 & 2 Steam	6,216,718	-4.4%	-273,536	6,490,254	251,966	21,570 (1)	36-S.5	11.2	1,926	1,246	0.02%
	Crystal River 4 & 5 Steam	11,795,822	-4.4%	-519,016	12,314,838	479,874	39,142 (1)	36-S.5	20.5	1,909	1,235	0.01%
	Suwannee River Steam	508,755	-4.4%	-22,385	531,140	25,293	-2,908 (1)	36-S.5	5.2	-559	-362	-0.07%
	Bartow/Ancl. Pipeline	152,597	-4.4%	-6,714	159,311	6,345	370 (1)	36-S.5	12.7	29	19	0.01%
	System - Steam	221,096	-4.4%	-9,728	230,824	0	9,728 (1)	36-S.5	35.3	276	178	0.08%
	Transmission Substation - FL	42,666	-4.4%	-1,877	44,543	0	1,877 (1)	36-S.5	33.8	56	36	0.08%
	TOTAL Account 316	28,554,726	-4.4%	-1,256,408	29,811,134	1,278,721	-22,313		0.3	-69,495	-44,947	-0.16%
	TOTAL Steam Production Plant	1,841,676,760	-13.2%	-242,263,066	2,083,939,817	158,084,738	84,178,329		12.2	6,923,472	3,854,452	0.21%
	Nuclear Production Plant											
321.00	Structures and improvements											
	Crystal River #3	221,086,447	-4.4%	-9,727,804	230,814,251	13,811,995	-4,084,191 (1)	75-L1.5	25.6	-159,539	-159,675	-0.07%
321.10	Structures and Improvements											
	Tallahassee	4,590,511	-2.1%	-96,401	4,686,912	653,819	-557,419 (1)	75-L1.5	27.1	-20,569	-20,587	-0.45%
	TOTAL Account 321	225,676,958	-4.4%	-9,824,204	235,501,163	14,465,814	-4,641,610		25.8	-180,108	-180,262	-0.08%
322.00	Reactor Plant Equipment											
	Crystal River #3	266,915,793	-12.4%	-33,097,558	300,013,351	28,238,188	4,859,370 (1)	40-R0.5	21.5	226,122	226,136	0.08%
322.10	Reactor Plant Equipment											
	Tallahassee	2,006,295	-8.4%	-168,529	2,174,824	384,821	-216,292 (1)	40-R0.5	23.3	-9,271	-9,272	-0.46%
	TOTAL Account 322	268,922,088	-12.4%	-33,266,087	302,188,175	28,623,010	4,643,077		21.4	216,851	216,864	0.08%
323.00	Turbogenerator Units											
	Crystal River #3	92,342,668	-12.5%	-11,542,833	103,885,501	10,067,502	1,475,331 (1)	30-L0	17.1	86,126	86,139	0.09%
323.10	Turbogenerator Units											
	Tallahassee	1,545,523	-10.1%	-156,098	1,701,621	240,020	-83,922 (1)	30-L0	19.3	-4,360	-4,360	-0.28%
	TOTAL Account 323	93,888,191	-12.5%	-11,698,931	105,587,122	10,307,522	1,391,409		17.0	81,766	81,779	0.09%
324.00	Accessory Electric Equipment											
	Crystal River #3	179,495,507	-3.1%	-5,564,361	185,059,868	21,128,044	-15,563,683 (1)	60-R1.5	25.3	-614,437	-614,420	-0.34%
324.10	Accessory Electric Equipment											
	Tallahassee	645,490	-2.1%	-13,555	659,045	126,458	-112,903 (1)	60-R1.5	26.4	-4,280	-4,280	-0.66%
	TOTAL Account 324	180,140,997	-3.1%	-5,577,916	185,718,913	21,254,502	-15,676,586		25.3	-618,717	-618,700	-0.34%
325.00	Misc. Power Plant Equipment											
	Crystal River #3	34,204,339	-8.6%	-2,941,573	37,145,912	1,426,617	1,514,956 (1)	25-L1.5	15.6	97,425	97,412	0.28%

Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Deprecation Reserve and BG/ARL Lives as of December 31, 2007
(Cost Of Removal)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Cost of Removal (d) % (e)		Original Cost Less C/O/R (f)	Book Depreciation Reserve (g)	Est'd Future C/O/R Less C/O/R Recovered (h)	A S L / Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
325.10	Misc. Power Plant Equipment											
	Tallahassee	237,806	-8.3%	-19,738	257,544	12,557	7,181 (1)	25-L1.5	16.3	439	439	0.18%
	TOTAL Account 325	34,442,145	-8.6%	-2,961,311	37,403,456	1,439,174	1,522,137		15.6	97,864	97,851	0.28%
	TOTAL Nuclear Production Plant	803,070,378	-7.9%	-63,328,450	866,398,828	76,090,022	-12,761,572		31.7	-402,343	-402,467	-0.05%
	Other Production Plant											
341.00	Structures and Improvements											
2500	Avon Park Peaking	405,755	0.0%	0	405,755	15,555	-15,555 (1)	55-L2	7.9	-1,969	-1,979	-0.49%
2501	Bartow Peaking	1,074,388	0.0%	0	1,074,388	121,972	-121,972 (1)	55-L2	15.9	-7,671	-7,709	-0.72%
2503	Bayboro Peaking	1,650,590	0.0%	0	1,650,590	132,951	-132,951 (1)	55-L2	18.4	-7,226	-7,262	-0.44%
2504	Debary Peaking	4,966,043	0.0%	0	4,966,043	406,308	-406,308 (1)	55-L2	11.6	-35,027	-35,201	-0.71%
2505	Debary Peaking P7-1 (New)	4,714,633	0.0%	0	4,714,633	150,810	-150,810 (1)	55-L2	14.8	-10,190	-10,241	-0.22%
2506	Higgins Peaking	791,388	0.0%	0	791,388	51,213	-51,213 (1)	55-L2	8.1	-6,323	-6,354	-0.80%
2507	Hines Energy Complex	43,694,771	0.0%	0	43,694,771	1,979,890	-1,979,890 (1)	55-L2	19.7	-100,502	-101,003	-0.23%
2520	Hines Energy Complex Unit # 2	44,311,953	0.0%	0	44,311,953	157,061	-157,061 (1)	55-L2	24.5	-6,411	-6,443	-0.01%
2521	Hines Energy Complex Unit # 3	10,134,658	0.0%	0	10,134,658	5,980	-5,980 (1)	55-L2	26.5	-226	-227	0.00%
2523	Hines Energy Complex Unit # 4	23,595,878	0.0%	0	23,595,878	983	-983 (1)	55-L2	28.5	-34	-35	0.00%
2508	Intercession City Peak # 11	1,244,317	0.0%	0	1,244,317	37,623	-37,623 (1)	55-L2	14.1	-2,668	-2,682	-0.22%
2509	Intercession City Peak P1-P6	3,728,718	0.0%	0	3,728,718	88,784	-88,784 (1)	55-L2	11.8	-7,524	-7,562	-0.20%
2510	Intercession City Peak P12-P14	1,426,366	0.0%	0	1,426,366	44,989	-44,989 (1)	55-L2	26.5	-1,698	-1,706	-0.12%
2511	Intercession City Peak P7-P10	9,423,437	0.0%	0	9,423,437	298,603	-298,603 (1)	55-L2	21.4	-13,953	-14,023	-0.15%
2512	Rio Pinar Peaking	117,906	0.0%	0	117,906	9,862	-9,862 (1)	55-L2	8.3	-1,188	-1,194	-1.01%
2513	Suwannee River Peaking	1,471,200	0.0%	0	1,471,200	140,727	-140,727 (1)	55-L2	14.5	-9,705	-9,754	-0.66%
2514	Tigar Bay Cogen	10,620,577	0.0%	0	10,620,577	440,822	-440,822 (1)	55-L2	27.4	-16,088	-16,169	-0.15%
2515	Turner Peaking	1,394,020	0.0%	0	1,394,020	127,806	-127,806 (1)	55-L2	8.3	-15,398	-15,475	-1.11%
2516	University of Fla Cogen	6,499,783	0.0%	0	6,499,783	231,032	-231,032 (1)	55-L2	23.2	-9,958	-10,008	-0.15%
	TOTAL Account 341	171,266,381	0.0%	0	171,266,381	4,442,973	-4,442,973		17.5	-253,760	-256,024	-0.15%
342.00	Fuel Holders, Production and Accessories											
2500	Avon Park Peaking	626,518	-2.6%	-16,289	642,807	48,906	-32,617 (1)	30-R0.5	7.7	-4,236	-4,306	-0.69%
2501	Bartow Peaking	1,749,941	-2.6%	-45,498	1,795,439	158,139	-112,641 (1)	30-R0.5	14.1	-7,989	-8,120	-0.46%
2503	Bayboro Peaking	1,433,229	-2.6%	-37,264	1,470,493	83,034	-45,770 (1)	30-R0.5	15.7	-2,915	-2,963	-0.21%
2504	Debary Peaking	6,489,210	-2.6%	-168,719	6,657,929	482,216	-313,496 (1)	30-R0.5	9.5	-33,000	-33,543	-0.52%
2505	Debary Peaking P7-1 (New)	7,947,534	-2.6%	-206,636	8,154,170	247,502	-40,866 (1)	30-R0.5	13.0	-3,144	-3,195	-0.04%
2506	Higgins Peaking	1,542,983	-2.6%	-40,118	1,583,101	192,403	-152,286 (1)	30-R0.5	7.7	-19,777	-20,103	-1.30%
2520	Hines Energy Complex	16,613,121	-2.6%	-431,941	17,045,062	720,662	-288,721 (1)	30-R0.5	16.8	-17,186	-17,469	-0.11%
2520	Hines Energy Complex Unit # 2	12,957,182	-2.6%	-336,887	13,294,069	8,746	328,141 (1)	30-R0.5	20.2	16,245	16,512	0.13%
2521	Hines Energy Complex Unit # 3	15,011,098	-2.6%	-390,289	15,401,386	30,518	359,770 (1)	30-R0.5	21.6	16,656	16,930	0.11%
2523	Hines Energy Complex Unit # 4	13,026,776	-2.6%	-338,696	13,365,472	543	338,153 (1)	30-R0.5	23.0	14,702	14,944	0.11%
2508	Intercession City Peak # 11	1,379,318	-2.6%	-35,862	1,415,180	49,735	-13,673 (1)	30-R0.5	12.6	-1,101	-1,119	-0.08%
2509	Intercession City Peak P1-P6	3,341,131	-2.6%	-86,869	3,428,000	50,965	35,905 (1)	30-R0.5	10.9	3,294	3,348	0.10%
2510	Intercession City Peak P12-P14	5,838,131	-2.6%	-151,791	5,989,923	219,603	-67,811 (1)	30-R0.5	21.0	-3,229	-3,282	-0.06%
2511	Intercession City Peak P7-P10	7,506,654	-2.6%	-195,173	7,701,827	244,300	-49,127 (1)	30-R0.5	17.3	-2,840	-2,886	-0.04%
2512	Rio Pinar Peaking	341,789	-2.6%	-8,887	350,676	34,665	-25,778 (1)	30-R0.5	7.4	-3,484	-3,541	-1.04%
2513	Suwannee River Peaking	3,753,285	-2.6%	-97,585	3,850,870	214,483	-116,898 (1)	30-R0.5	13.2	-8,856	-9,002	-0.24%
2514	Tigar Bay Cogen	3,053,255	-2.6%	-79,385	3,132,640	99,599	-20,214 (1)	30-R0.5	21.3	-949	-965	-0.03%
2515	Turner Peaking	2,593,574	-2.6%	-67,433	2,661,007	231,540	-164,107 (1)	30-R0.5	7.1	-23,114	-23,494	-0.91%
2516	University of Fla Cogen	5,804,722	-2.6%	-150,923	5,955,645	229,340	-78,417 (1)	30-R0.5	18.7	-4,193	-4,262	-0.07%
	TOTAL Account 342	111,009,452	-2.6%	-2,886,246	113,895,697	3,346,899	-460,654		5.4	-85,115	-86,516	-0.08%

Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007 (Cost Of Removal)

Account No.	Description	Original Cost	Estimated Future Cost of Removal		Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
		12/31/07	%	Amount								
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
343.00	Prime Movers											
2500	Avon Park Peaking	5,901,920	-3.1%	-182,960	6,084,880	549,169	-366,209 (1)	25-01	6.8	-53,854	-54,830	-0.93%
2501	Bartow Peaking	14,123,299	-3.1%	-437,822	14,561,121	1,357,795	-919,973 (1)	25-01	13.8	-66,665	-67,872	-0.48%
2503	Bayboro Peaking	16,243,648	-3.1%	-503,553	16,747,201	384,977	118,576 (1)	25-01	12.1	9,800	9,977	0.06%
2504	Debary Peaking	26,938,792	-3.1%	-835,103	27,773,894	1,934,652	-1,099,549 (1)	25-01	9.6	-114,536	-116,611	-0.43%
2505	Debary Peaking P7-1 (New)	63,579,691	-3.1%	-1,970,970	65,550,662	2,281,181	-310,210 (1)	25-01	12.3	-25,220	-25,677	-0.04%
2506	Higgins Peaking	9,787,748	-3.1%	-303,420	10,091,169	1,023,219	-719,799 (1)	25-01	6.7	-107,433	-109,379	-1.12%
2507	Hines Energy Complex	162,212,288	-3.1%	-5,028,581	167,240,869	9,506,844	-4,478,263 (1)	25-01	15.8	-283,434	-288,569	-0.18%
2520	Hines Energy Complex Unit # 2	122,363,181	-3.1%	-3,793,259	126,156,439	6,713,697	-2,920,439 (1)	25-01	18.4	-158,719	-161,595	-0.13%
2521	Hines Energy Complex Unit # 3	154,567,419	-3.1%	-4,791,590	159,359,009	305,596	4,485,994 (1)	25-01	19.5	230,051	234,219	0.15%
2523	Hines Energy Complex Unit # 4	197,127,254	-3.1%	-6,110,945	203,238,199	8,214	6,102,731 (1)	25-01	20.7	294,818	300,159	0.15%
2508	Intercession City Peak # 11	14,182,088	-3.1%	-439,645	14,621,733	484,533	-44,888 (1)	25-01	12.1	-3,710	-3,777	-0.03%
2509	Intercession City Peak P1-P6	23,371,270	-3.1%	-724,509	24,095,779	-171,756	896,265 (1)	25-01	9.1	98,491	100,275	0.43%
2510	Intercession City Peak P12-P14	60,867,887	-3.1%	-1,886,904	62,754,791	1,227,061	659,843 (1)	25-01	19.1	34,547	35,173	0.06%
2511	Intercession City Peak P7-P10	61,658,589	-3.1%	-1,911,416	63,570,005	4,437,911	-2,526,495 (1)	25-01	16.2	-155,956	-158,782	-0.26%
2512	Rio Pinar Peaking	2,142,489	-3.1%	-66,417	2,208,906	148,996	-82,579 (1)	25-01	7.3	-11,312	-11,517	-0.54%
2513	Suwannee River Peaking	18,529,757	-3.1%	-574,422	19,104,180	1,612,557	-1,038,135 (1)	25-01	11.0	-94,376	-96,086	-0.52%
2514	Tiger Bay Cogen	37,360,343	-3.1%	-1,158,171	38,518,514	13,071,290	-11,913,119 (1)	25-01	19.1	-623,724	-635,024	-1.70%
2515	Turner Peaking	11,883,912	-3.1%	-368,401	12,252,314	2,482,059	-2,113,658 (1)	25-01	7.1	-297,698	-303,092	-2.55%
2516	University of Fla Cogen	19,072,165	-3.1%	-591,237	19,663,402	1,444,290	-853,053 (1)	25-01	17.7	-48,195	-49,068	-0.26%
	TOTAL Account 343	1,021,913,742	-3.1%	-31,679,326	1,053,593,068	48,802,286	-17,122,960		12.4	-1,377,127	-1,402,078	-0.14%
344.00	Generators											
2500	Avon Park Peaking	1,633,594	-1.0%	-16,336	1,649,930	176,491	-160,155 (1)	55-R1.5	8.2	-19,531	-19,440	-1.19%
2501	Bartow Peaking	7,725,049	-1.0%	-77,250	7,802,300	693,366	-616,115 (1)	55-R1.5	17.3	-35,614	-35,447	-0.46%
2503	Bayboro Peaking	3,283,046	-1.0%	-32,830	3,315,876	211,292	-178,461 (1)	55-R1.5	19.7	-9,059	-9,017	-0.27%
2504	Debary Peaking	9,457,806	-1.0%	-94,578	9,552,384	704,289	-609,711 (1)	55-R1.5	11.6	-52,561	-52,316	-0.55%
2505	Debary Peaking P7-1 (New)	18,413,683	-1.0%	-184,137	18,597,820	570,276	-386,139 (1)	55-R1.5	14.7	-26,268	-26,145	-0.14%
2506	Higgins Peaking	2,638,129	-1.0%	-26,381	2,664,510	228,281	-201,900 (1)	55-R1.5	8.1	-24,926	-24,809	-0.94%
2507	Hines Energy Complex	44,807,805	-1.0%	-448,078	45,255,883	1,890,143	-1,442,065 (1)	55-R1.5	19.4	-74,333	-73,986	-0.17%
2520	Hines Energy Complex Unit # 2	39,325,539	-1.0%	-393,255	39,718,794	1,257,770	-864,515 (1)	55-R1.5	23.9	-36,172	-36,828	-0.09%
2521	Hines Energy Complex Unit # 3	50,311,679	-1.0%	-503,117	50,814,796	34,990	468,127 (1)	55-R1.5	25.7	18,215	18,545	0.04%
2523	Hines Energy Complex Unit # 4	2,948,628	-1.0%	-29,486	2,978,114	123	29,363 (1)	55-R1.5	27.5	1,068	1,087	0.04%
2508	Intercession City Peak # 11	2,664,079	-1.0%	-26,641	2,690,720	79,838	-53,197 (1)	55-R1.5	13.9	-3,827	-3,809	-0.14%
2509	Intercession City Peak P1-P6	4,716,975	-1.0%	-47,170	4,764,145	112,750	-65,581 (1)	55-R1.5	11.8	-5,558	-5,532	-0.12%
2510	Intercession City Peak P12-P14	16,681,378	-1.0%	-166,814	16,848,192	526,473	-359,659 (1)	55-R1.5	26.1	-13,780	-13,716	-0.08%
2511	Intercession City Peak P7-P10	17,702,413	-1.0%	-177,024	17,879,437	511,514	-334,490 (1)	55-R1.5	21.6	-15,486	-15,413	-0.09%
2512	Rio Pinar Peaking	430,677	-1.0%	-4,307	434,984	17,475	-13,168 (1)	55-R1.5	8.1	-1,626	-1,618	-0.38%
2513	Suwannee River Peaking	5,021,099	-1.0%	-50,211	5,071,310	477,881	-427,670 (1)	55-R1.5	15.0	-28,511	-28,378	-0.57%
2514	Tiger Bay Cogen	23,323,806	-1.0%	-233,238	23,557,044	781,482	-548,244 (1)	55-R1.5	27.6	-19,864	-19,771	-0.08%
2515	Turner Peaking	4,611,530	-1.0%	-46,115	4,657,645	443,486	-397,371 (1)	55-R1.5	8.1	-49,058	-48,829	-1.06%
2516	University of Fla Cogen	3,561,068	-1.0%	-35,611	3,596,679	125,181	-89,571 (1)	55-R1.5	23.2	-3,861	-3,843	-0.11%
2550	System-Other	0	0.0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
	TOTAL Account 344	259,257,982	-1.0%	-2,592,580	261,850,562	8,843,101	-6,250,522		15.6	-400,752	-399,266	-0.15%
345.00	Accessory Electric Equipment											
2500	Avon Park Peaking	1,152,348	-3.6%	-41,485	1,193,833	132,714	-91,229 (1)	50-S0.5	8.1	-11,263	-11,298	-0.98%
2501	Bartow Peaking	2,133,581	-3.6%	-76,809	2,210,390	219,907	-143,098 (1)	50-S0.5	15.9	-9,000	-9,028	-0.42%
2503	Bayboro Peaking	1,134,520	-3.6%	-40,843	1,175,363	82,076	-41,233 (1)	50-S0.5	17.3	-2,383	-2,391	-0.21%
2504	Debary Peaking	5,814,579	-3.6%	-209,325	6,023,903	376,818	-167,493 (1)	50-S0.5	11.4	-14,692	-14,738	-0.25%
2505	Debary Peaking P7-1 (New)	5,110,760	-3.6%	-183,987	5,294,747	170,993	12,994 (1)	50-S0.5	14.4	902	905	0.02%
2506	Higgins Peaking	2,559,304	-3.6%	-92,135	2,651,438	241,340	-149,205 (1)	50-S0.5	8.1	-18,420	-18,478	-0.72%
2507	Hines Energy Complex	21,946,282	-3.6%	-790,066	22,736,348	493,217	296,849 (1)	50-S0.5	19.1	15,542	15,590	0.07%
2520	Hines Energy Complex Unit # 2	17,793,092	-3.6%	-640,551	18,433,643	644,590	-4,038 (1)	50-S0.5	23.6	-171	-174	0.00%

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Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007
(Cost Of Removal)

Account No.	Description	Original Cost 12/31/07	Estimated Future Cost of Removal %	Estimated Future Cost of Removal Amount	Original Cost Less C/O/R	Book Depreciation Reserve	Est'd Future C/O/R Less C/O/R Recovered	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
2521	Hines Energy Complex Unit # 3	21,394,234	-3.6%	-770,192	22,164,426	57,869	712,324 (1)	50-S0.5	25.5	27,934	28,440	0.13%
2523	Hines Energy Complex Unit # 4	25,663,669	-3.6%	-923,892	26,587,561	1,069	922,823 (1)	50-S0.5	27.4	33,680	34,290	0.13%
2508	Intercession City Peak # 11	3,630,191	-3.6%	-130,687	3,760,878	92,489	38,198 (1)	50-S0.5	13.8	2,768	2,777	0.08%
2509	Intercession City Peak P1-P6	3,292,138	-3.6%	-118,517	3,410,655	86,319	32,198 (1)	50-S0.5	11.7	2,752	2,761	0.08%
2510	Intercession City Peak P12-P14	6,911,508	-3.6%	-248,814	7,160,322	241,049	7,766 (1)	50-S0.5	25.4	306	307	0.00%
2511	Intercession City Peak P7-P10	5,257,047	-3.6%	-189,254	5,446,300	173,138	16,115 (1)	50-S0.5	20.8	775	777	0.01%
2512	Rio Pinar Peaking	502,947	-3.6%	-18,106	521,054	42,177	-24,071 (1)	50-S0.5	8.3	-2,900	-2,909	-0.58%
2513	Suwannee River Peaking	1,959,200	-3.6%	-70,531	2,029,732	104,172	-33,641 (1)	50-S0.5	14.7	-2,289	-2,296	-0.12%
2514	Tiger Bay Cogen	5,402,435	-3.6%	-194,488	5,596,923	151,853	42,635 (1)	50-S0.5	26.3	1,621	1,626	0.03%
2515	Turner Peaking	2,352,572	-3.6%	-84,693	2,437,264	186,426	-101,734 (1)	50-S0.5	8.2	-12,407	-12,445	-0.53%
2516	University of Fla Cogen	5,569,377	-3.6%	-200,498	5,769,875	215,236	-14,738 (1)	50-S0.5	22.3	-661	-663	-0.01%
2550	System-Other	0	0.0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
	TOTAL Account 345	139,579,783	-3.6%	-5,024,872	144,604,656	3,713,452	1,311,420		108.4	12,094	13,053	0.01%
346.00	Misc. Power Plant Equipment											
2500	Avon Park Peaking	71,944	-3.5%	-2,518	74,462	11,091	-8,572 (1)	45-R1.5	8.0	-1,072	-1,106	-1.54%
2501	Bartow Peaking	144,659	-3.5%	-5,063	149,722	14,077	-9,014 (1)	45-R1.5	17.5	-515	-532	-0.37%
2503	Bayboro Peaking	401,960	-3.5%	-14,069	416,029	29,635	-15,567 (1)	45-R1.5	17.9	-870	-898	-0.22%
2504	Debary Peaking	633,498	-3.5%	-22,172	655,670	37,556	-15,384 (1)	45-R1.5	11.7	-1,315	-1,357	-0.21%
2505	Debary Peaking P7-1 (New)	834,978	-3.5%	-29,224	864,202	32,020	-2,796 (1)	45-R1.5	14.6	-191	-198	-0.02%
2506	Higgins Peaking	116,970	-3.5%	-4,094	121,064	15,104	-11,010 (1)	45-R1.5	8.2	-1,343	-1,386	-1.18%
2507	Hines Energy Complex	3,722,885	-3.5%	-130,301	3,853,186	163,665	-33,364 (1)	45-R1.5	19.0	-1,756	-1,813	-0.05%
2520	Hines Energy Complex Unit # 2	2,670,859	-3.5%	-93,480	2,764,339	65,037	28,443 (1)	45-R1.5	23.3	1,221	1,243	0.05%
2521	Hines Energy Complex Unit # 3	1,579,733	-3.5%	-55,291	1,635,024	13,626	41,665 (1)	45-R1.5	25.1	1,660	1,690	0.11%
2523	Hines Energy Complex Unit # 4	3,283,683	-3.5%	-114,929	3,398,612	137	114,792 (1)	45-R1.5	26.8	4,283	4,361	0.13%
2508	Intercession City Peak # 11	188,206	-3.5%	-6,587	194,793	7,026	-439 (1)	45-R1.5	13.9	-32	-33	-0.02%
2509	Intercession City Peak P1-P6	851,960	-3.5%	-29,819	881,778	23,587	6,232 (1)	45-R1.5	12.0	519	536	0.06%
2510	Intercession City Peak P12-P14	0	0.0%	0	0	0	0 (1)	45-R1.5	1.0	0	0	0.00%
2511	Intercession City Peak P7-P10	1,075,045	-3.5%	-37,627	1,112,672	39,675	-2,048 (1)	45-R1.5	21.2	-97	-100	-0.01%
2512	Rio Pinar Peaking	23,650	-3.5%	-828	24,478	587	241 (1)	45-R1.5	8.3	29	30	0.13%
2513	Suwannee River Peaking	131,399	-3.5%	-4,599	135,998	12,388	-7,789 (1)	45-R1.5	15.2	-512	-529	-0.40%
2514	Tiger Bay Cogen	1,615,284	-3.5%	-56,535	1,671,819	62,741	-6,206 (1)	45-R1.5	26.4	-235	-243	-0.02%
2515	Turner Peaking	248,424	-3.5%	-8,655	257,119	28,320	-19,625 (1)	45-R1.5	8.2	-2,393	-2,470	-0.99%
2516	University of Fla Cogen	995,623	-3.5%	-34,847	1,030,470	44,753	-9,906 (1)	45-R1.5	22.4	-442	-456	-0.05%
2550	System-Other	369,977	-3.5%	-12,949	382,926	1,394	11,556 (1)	45-R1.5	30.3	381	394	0.11%
	Transmission Substation - FL	26,668	-3.5%	-933	27,602	0	933 (1)	45-R1.5	40.5	23	24	0.09%
	TOTAL Account 346	18,987,405	-3.5%	-664,559	19,651,964	602,417	62,142		-23.4	-2,656	-2,842	-0.01%
	TOTAL Other Production Plant	1,722,014,745	-2.5%	-42,847,583	1,764,862,328	69,751,128	-26,903,545		12.8	-2,107,316	-2,132,672	-0.12%
	Transmission Plant											
350.10	Land Rights	47,109,609	0%	0	47,109,609	0	0	75-R3	54.8	0	0	0.00%
352.00	Structures and Improvements	22,183,418	-15%	-3,327,513	25,510,931	-574,469	3,902,002	75-R2.5	56.5	69,062	69,062	0.31%
353.10	Station Equipment	464,755,285	-10%	-46,475,528	511,230,813	-74,159	46,549,688	53-R0.5	42.6	1,092,716	1,092,716	0.24%
353.20	Station Equipment-Station Control	35,495,750	0%	0	35,495,750	1,683,315	-1,683,315	17-R3	5.7	-295,318	-295,318	-0.83%
354.00	Towers and Fixtures	66,502,241	-40%	-26,600,896	93,103,137	14,745,778	11,855,118	65-R3	32.3	367,032	367,032	0.55%
355.00	Poles and Fixtures	378,920,206	-65%	-246,298,134	625,218,340	28,222,386	218,075,748	38-R2	29.3	7,442,858	7,442,858	1.96%
356.00	Overhead Conductors and Devices	258,766,718	-40%	-103,506,687	362,273,405	32,188,089	71,318,598	55-R1.5	41.9	1,702,115	1,702,115	0.66%
357.00	Underground Conduit	7,010,980	0%	0	7,010,980	0	0	55-R3	18.2	0	0	0.00%
358.00	Underground Conductors & Devices	9,611,266	-4%	-384,451	9,995,716	211,211	173,239	50-R3	14.4	12,031	12,031	0.13%
359.00	Roads and Trails	3,133,902	0%	0	3,133,902	0	0	75-R3	56.3	0	0	0.00%
	TOTAL Transmission Plant	1,293,489,374	-33.0%	-426,593,209	1,720,082,583	76,402,131	350,191,078		33.7	10,390,494	10,390,494	0.80%

Table 2 -COR

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007

Account No.	Description	Original	Estimated Future		Original	Book	Est'd Future	A.S.L./	Average	Annual	Annual	Annual
		Cost 12/31/07	%	Cost of Removal Amount	Cost Less C/O/R	Depreciation Reserve	C/O/R Less C/O/R Recovered	Survivor Curve	Remaining Life	Depr. Accrual Basis	Depreciation Accrual	Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
Distribution Plant												
360.10	Land Rights	889,259	0%	0	889,259	0	0	75-R3	59.8	0	0	0.00%
361.00	Structures and Improvements	24,083,491	-15%	-3,612,524	27,696,015	597,547	3,014,977	75-R2	60.7	49,670	49,670	0.21%
362.00	Station Equipment	425,912,586	-20%	-85,182,517	511,095,103	1,719,059	83,463,458	60-R0.5	50.4	1,656,021	1,656,021	0.39%
364.00	Poles, Towers and Fixtures	480,664,661	-60%	-288,398,797	769,063,458	50,711,196	237,587,601	29-R4	16.8	14,148,071	14,148,071	2.94%
365.00	Overhead Conductors and Devices	536,730,035	-60%	-322,038,021	858,768,056	80,029,987	242,008,034	36-R0.5	28.1	8,612,386	8,612,386	1.60%
366.00	Underground Conduit	204,650,089	-40%	-81,860,036	286,510,125	10,369,562	71,490,474	67-R2.5	57.4	1,245,479	1,245,479	0.61%
367.00	Underground Conductors and Devices	487,807,417	-15%	-73,171,113	560,978,530	10,504,173	62,666,939	35-R2	25.7	2,438,402	2,438,402	0.50%
368.00	Line Transformers	477,057,510	-25%	-119,264,378	596,321,888	45,977,499	73,286,879	27-R2	17.4	4,211,890	4,211,890	0.88%
369.10	Services-Overhead	76,327,425	-60%	-45,796,455	122,123,880	21,195,314	24,601,141	34-R3	15.9	1,547,242	1,547,242	2.03%
369.20	Services-Underground	388,282,584	-20%	-77,656,517	465,939,101	42,313,936	35,342,581	43-R0.5	36.1	979,019	979,019	0.25%
370.00	Meters	117,505,352	-15%	-17,625,803	135,131,155	2,059,713	15,566,090	18-R0.5	14.4	1,080,978	1,080,978	0.92%
370.10	Meters-Energy Conservation	0	0%	0	0	0	0		0.0	0	0	0.00%
371.00	Installation on Customers Premises	2,383,459	0%	0	2,383,459	0	0	25-R2	12.7	0	0	0.00%
373.00	Street Lighting and Signal Systems	287,204,324	-20%	-57,440,865	344,645,189	12,321,960	45,118,905	20-L1.5	13.4	3,367,062	3,367,062	1.17%
	TOTAL Distribution Plant	3,509,498,191	-33.4%	-1,172,047,023	4,681,545,215	277,799,945	894,247,079		22.7	39,336,240	39,336,240	1.12%
General Plant												
390.00	Structures and Improvements	109,524,363	-5%	-5,476,218	115,000,581	316,334	5,159,884	24-L0.5	18.5	278,913	278,913	0.25%
391.00	Office Furniture and Equipment	12,002,325	0%	0	12,002,325	137,766	-137,766	N/A	N/A	N/A	N/A	0.00%
Transportation Equipment												
392.10	Passenger Cars	1,048,380	0%	0	1,048,380	-2,149	2,149	N/A	N/A	N/A	N/A	0.00%
392.20	Light Trucks	20,729,139	0%	0	20,729,139	-3,882	3,882	N/A	N/A	N/A	N/A	0.00%
392.30	Heavy Trucks	18,108,315	0%	0	18,108,315	-2,534	2,534	N/A	N/A	N/A	N/A	0.00%
392.40	Special Trucks	99,060,485	0%	0	99,060,485	116,615	-116,615	N/A	N/A	N/A	N/A	0.00%
392.50	Trailers	8,690,361	0%	0	8,690,361	1,239,570	-1,239,570	N/A	N/A	N/A	N/A	0.00%
	Total Account 392	147,636,681		0	147,636,681	1,347,620	-1,347,620			0	0	0.00%
393.00	Stores Equipment	3,853,371	0%	0	3,853,371	0	0	N/A	N/A	N/A	N/A	0.00%
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	0	14,436,955	0	0	N/A	N/A	N/A	N/A	0.00%
395.00	Laboratory Equipment	2,925,359	0%	0	2,925,359	0	0	N/A	N/A	N/A	N/A	0.00%
396.00	Power Operated Equipment	4,149,498	0%	0	4,149,498	0	0	N/A	N/A	N/A	N/A	0.00%
397.00	Communication Equipment	64,846,598	0%	0	64,846,598	-1,151,067	1,151,067	N/A	N/A	N/A	N/A	0.00%
398.00	Miscellaneous Equipment	7,751,639	0%	0	7,751,639	-181,215	181,215	N/A	N/A	N/A	N/A	0.00%
	TOTAL General Plant	367,126,787	-1.5%	-5,476,218	372,603,006	468,438	5,006,780		N/A	278,913	278,913	0.08%
	TOTAL Depreciable Plant	9,536,876,227	-20.5%	-1,952,555,550	11,489,431,777	658,597,401	1,293,958,148		23.8	54,419,460	51,324,960	0.54%

Progress Energy Florida, Inc

Table 2 -COR

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and BG/ARL Lives as of December 31, 2007
(Cost Of Removal)

Account No. (a)	Description (b)	Original Cost 12/31/07 (c)	Estimated Future Cost of Removal % (d)	Amount (e)	Original Cost Less C/O/R (f)	Book Depreciation Reserve (g)	Est'd Future C/O/R Less C/O/R Recovered (h)	A.S.L./ Survivor Curve (i)	Average Remaining Life (j)	Annual Depr. Accrual Basis (k)	Annual Depreciation Accrual (l)	Annual Depreciation Rate (m)
NON-DEPRECIABLE PLANT												
Intangible Plant												
301.00	Organization			0								
302.00	Franchises and Consents	8,450,028										
303.00	Miscellaneous Plant	125,508,464										
	TOTAL Intangible Plant	133,958,492										
Land												
310.00	Steam Production Land	6,450,314										
320.00	Nuclear Production Land	-150,918										
340.00	Other Production Land	16,544,863										
350.00	Transmission Land	23,834,234										
360.00	Distribution Land	25,199,681										
389.00	General Land	10,108,903										
	TOTAL Land	81,987,077										
	TOTAL Non-Depreciable Plant	215,945,569										
	TOTAL PLANT IN SERVICE	9,752,821,796										

(1) Life Span Method Utilized. Service Lives Vary

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of Book Depreciation Reserve and Average Remaining Lives as of December 31, 2007

Account No	Loc Code	PYR	Description	Original Cost 12/31/07	Estimated Future Net Salvage %	Estimated Future Net Salvage Amount	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)	(j)	(m)	(m)	(o)	(p)
DEPRECIABLE PLANT														
Steam Production Plant														
311.00			Structures & Improvements											
2100	2022		Anclote Steam	37,686,948	-7.5%	-2,826,521	40,513,469	25,261,286	15,252,184 (1)	80-L2	14.0	1,089,442	954,538	2.53%
2101	2009		Bartow Steam	18,390,225	-7.5%	-1,379,267	19,769,492	16,617,957	3,151,535 (1)	80-L2	1.5	2,101,023	1,840,858	10.01%
2102	2020		Crystal River 1 & 2 Steam	75,347,013	-7.5%	-5,651,026	80,998,039	56,594,244	24,403,795 (1)	80-L2	12.2	2,000,311	1,752,616	2.33%
2103	2035		Crystal River 4 & 5 Steam	149,641,354	-7.5%	-11,223,102	160,864,456	87,263,809	73,600,647 (1)	80-L2	25.3	2,909,116	2,548,886	1.70%
2104	2013		Suwannee River Steam	5,100,438	-7.5%	-382,533	5,482,971	4,597,205	885,765 (1)	80-L2	5.4	164,031	143,719	2.62%
2150	2022		Bartow/Ancl. Pipeline	1,111,324	-7.5%	-83,349	1,194,673	745,021	449,652 (1)	80-L2	13.9	32,349	28,343	2.55%
9999	2035		Transmission Substation - FL	15,484	-7.5%	-1,161	16,645	0	16,645 (1)	80-L2	77.5	215	188	1.22%
			TOTAL Account 311	287,292,786	-7.5%	-21,546,959	308,839,745	191,079,522	117,760,223		16.2	8,296,487	7,269,150	2.53%
312.00			Boiler Plant Equipment											
2100	2022		Anclote Steam	105,906,279	-21.0%	-22,240,319	128,146,598	69,639,776	58,506,822 (1)	48-S0	13.2	4,432,335	3,173,751	3.00%
2101	2009		Bartow Steam	63,154,086	-21.0%	-13,262,358	76,416,444	50,030,694	26,385,749 (1)	48-S0	1.5	17,590,499	12,595,589	19.94%
2102	2020		Crystal River 1 & 2 Steam	191,806,828	-21.0%	-40,279,434	232,086,262	110,398,488	121,687,774 (1)	48-S0	11.8	10,312,523	7,384,230	3.85%
2103	2035		Crystal River 4 & 5 Steam	470,641,903	-21.0%	-98,834,800	569,476,703	347,298,893	222,177,810 (1)	48-S0	21.5	10,333,852	7,399,502	1.57%
2104	2013		Suwannee River Steam	14,934,174	-21.0%	-3,136,177	18,070,351	13,165,968	4,904,384 (1)	48-S0	5.3	925,355	662,596	4.44%
2150	2022		Bartow/Ancl. Pipeline Locomotive	17,010,912	-21.0%	-3,572,292	20,583,204	9,760,381	10,822,823 (1)	48-S0	13.1	825,540	591,123	3.47%
						35,521								
2120	2035		Railroad Cars Steam System (Old)	32,774,301	-21.0%	-6,862,603	39,636,904	26,824,977	12,831,927 (1)	48-S0	22.6	567,784	406,559	1.24%
						-147,820								
			TOTAL Account 312	896,228,483	-21.0%	-188,207,983	1,084,436,466	627,006,878	457,317,289		14.2	44,987,889	32,213,351	3.59%
312.90			Boiler Plant Equipment-Coal											
2102	2020		Crystal River 1 & 2 Steam	1,023,482	0.0%	0	1,023,482	993,332	30,150	48-S0	10.6	2,844	2,957	0.29%
2103	2035		Crystal River 4 & 5 Steam	1,727,433	0.0%	0	1,727,433	1,586,928	140,505	48-S0	21.5	6,535	6,795	0.39%
			TOTAL Account 312.90	2,750,915	0.0%	0	2,750,915	2,580,260	170,655		17.5	9,379	9,752	0.01
			TOTAL Account 312	898,979,398	-20.9%	-188,207,983	1,087,187,381	629,587,138	457,487,944		14.2	44,997,268	32,223,103	0.04
314.00			Turbogenerator Units											
2100	2022		Anclote Steam	110,175,409	-5.6%	-6,169,823	116,345,232	57,737,350	58,607,882 (1)	55-L0.5	13.4	4,373,723	3,672,801	3.33%
2101	2009		Bartow Steam	26,521,809	-5.6%	-1,485,221	28,007,030	23,398,030	4,609,000 (1)	55-L0.5	1.5	3,072,667	2,580,249	9.73%
2102	2020		Crystal River 1 & 2 Steam	124,977,426	-5.6%	-6,998,736	131,976,162	89,965,104	42,011,058 (1)	55-L0.5	11.7	3,590,689	3,015,254	2.41%
2103	2035		Crystal River 4 & 5 Steam	192,644,939	-5.6%	-10,788,117	203,433,056	144,673,438	58,759,618 (1)	55-L0.5	22.1	2,658,806	2,232,713	1.16%
2104	2013		Suwannee River Steam	12,035,553	-5.6%	-673,991	12,709,544	10,268,755	2,440,789 (1)	55-L0.5	5.3	460,526	386,723	3.21%
			TOTAL Account 314	466,355,136	-5.6%	-26,115,888	492,471,024	326,042,676	166,428,348		14.0	14,156,411	11,887,739	2.55%
315.00			Accessory Electric Equipment											
2100	2022		Anclote Steam	26,465,047	-3.2%	-846,881	27,311,928	18,711,545	8,600,382 (1)	65-L0.5	13.4	641,820	537,321	2.03%
2101	2009		Bartow Steam	13,704,662	-3.2%	-438,549	14,143,211	12,500,029	1,643,182 (1)	65-L0.5	1.5	1,095,455	917,097	6.69%
2102	2020		Crystal River 1 & 2 Steam	35,779,320	-3.2%	-1,144,938	36,924,258	25,174,085	11,750,173 (1)	65-L0.5	11.8	995,777	833,649	2.33%
2103	2035		Crystal River 4 & 5 Steam	80,573,182	-3.2%	-2,578,342	83,151,524	54,844,261	28,307,263 (1)	65-L0.5	23.4	1,209,712	1,012,752	1.26%
2104	2013		Suwannee River Steam	2,719,876	-3.2%	-87,036	2,806,912	1,929,780	877,132 (1)	65-L0.5	5.4	162,432	135,985	5.00%
2150	2022		Bartow/Ancl. Pipeline	1,252,617	-3.2%	-40,084	1,292,701	954,627	338,074 (1)	65-L0.5	13.7	24,677	20,659	1.65%
			TOTAL Account 315	160,494,704	-3.2%	-5,135,830	165,630,534	114,114,328	51,516,206		14.9	4,129,872	3,457,464	2.15%

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and Average Remaining Lives as of December 31, 2007

Account No	Loc Code	PYR	Description	Original Cost 12/31/07	Estimated Future Net Salvage %	Amount	Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)	(l)	(m)	(m)	(o)	(p)
316.00			Miscellaneous Power Plant Equipment											
2100	2022		Anclote Steam	6,231,226	-4.4%	-274,174	6,505,400	4,579,481	1,925,919 (1)	36-S.5	12.6	152,851	98,859	1.59%
2101	2009		Bartow Steam	3,385,846	-4.4%	-148,977	3,534,823	2,756,343	778,481 (1)	36-S.5	1.5	518,987	335,666	9.91%
2102	2020		Crystal River 1 & 2 Steam	6,216,718	-4.4%	-273,536	6,490,254	4,755,274	1,734,980 (1)	36-S.5	11.2	154,909	100,191	1.61%
2103	2035		Crystal River 4 & 5 Steam	11,795,822	-4.4%	-519,016	12,314,838	8,549,343	3,765,495 (1)	36-S.5	20.5	183,683	118,601	1.01%
2104	2013		Suwannee River Steam	508,755	-4.4%	-22,385	531,140	455,794	75,347 (1)	36-S.5	5.2	14,490	9,372	1.84%
2150	2022		Bartow/Anci Pipeline	152,597	-4.4%	-6,714	159,311	63,888	95,423 (1)	36-S.5	12.7	7,496	4,848	3.18%
2550	2035		System - Steam	221,096	-4.4%	-9,728	230,824	991,617	-760,793 (1)	36-S.5	35.3	-21,552	-13,939	-6.30%
9999	2035		Transmission Substation - FL	42,666	-4.4%	-1,877	44,543	0	44,543 (1)	36-S.5	33.8	1,318	852	2.00%
			TOTAL Account 316	28,554,726	-4.4%	-1,256,407	29,811,133	22,151,740	7,659,393		11.7	1,012,181	654,649	2.29%
			TOTAL Steam Production Plant	1,841,676,750	-13.2%	-242,263,067	2,083,939,817	1,282,975,404	800,662,114		14.4	72,592,219	55,482,104	3.01%
			<u>Nuclear Production Plant</u>											
321.00			Structures and Improvements											
2300	2036		Crystal River #3	221,086,447	-4.4%	-9,727,804	230,814,251	135,944,017	94,870,234 (1)	75-L1.5	25.6	3,705,869	3,709,041	1.68%
321.10			Structures and Improvements											
2300	2036		Tallahassee	4,590,511	-2.1%	-96,401	4,686,912	3,024,212	1,662,700 (1)	75-L1.5	27.1	61,354	61,407	1.34%
			TOTAL Account 321	225,676,958	-4.4%	-9,824,205	235,501,163	138,968,229	96,532,934		25.6	3,767,223	3,770,448	1.67%
322.00			Reactor Plant Equipment											
2300	2036		Crystal River #3	266,915,793	-12.4%	-33,097,558	300,013,351	161,004,005	139,009,345 (1)	40-R0.5	21.5	6,468,560	6,468,941	2.42%
322.10			Reactor Plant Equipment											
2300	2036		Tallahassee	2,006,295	-8.4%	-168,529	2,174,824	1,960,873	213,951 (1)	40-R0.5	23.3	9,171	9,171	0.46%
			TOTAL Account 322	268,922,088	-12.4%	-33,266,087	302,188,175	162,964,878	139,223,296		21.5	6,477,730	6,478,112	2.41%
323.00			Turbo-generator Units											
2300	2036		Crystal River #3	92,342,668	-12.5%	-11,542,833	103,885,501	67,619,379	36,266,122 (1)	30-L0	17.1	2,117,112	2,117,437	2.29%
323.10			Turbo-generator Units											
2300	2036		Tallahassee	1,545,523	-10.1%	-156,096	1,701,621	1,309,929	391,692 (1)	30-L0	19.3	20,348	20,351	1.32%
			TOTAL Account 323	93,888,191	-12.5%	-11,698,931	105,587,122	68,929,308	36,657,814		17.1	2,137,459	2,137,788	2.28%
324.00			Accessory Electric Equipment											
2300	2036		Crystal River #3	179,495,507	-3.1%	-5,564,361	185,059,868	119,525,180	65,534,688 (1)	60-R1.5	25.3	2,587,236	2,587,165	1.44%
324.10			Accessory Electric Equipment											
2300	2036		Tallahassee	645,490	-2.1%	-13,555	659,045	621,922	37,123 (1)	60-R1.5	26.4	1,407	1,407	0.22%
			TOTAL Account 324	180,140,997	-3.1%	-5,577,916	185,718,913	120,147,103	65,571,810		25.3	2,588,643	2,588,572	1.44%
325.00			Misc. Power Plant Equipment											
2300	2036		Crystal River #3	34,204,339	-8.6%	-2,941,573	37,145,912	32,328,094	4,817,818 (1)	25-L1.5	15.6	309,828	309,787	0.91%

Progress Energy Florida, Inc

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Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and Average Remaining Lives as of December 31, 2007

Account No	Loc. Code	PYR (c)	Description (d)	Original Cost	Estimated Future Net Salvage		Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./ Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
				12/31/07 (e)	% (f)	Amount (g)	(h)	(i)	(k)	(l)	(m)	(m)	(o)	(p)
325.10	2300	2036	Misc. Power Plant Equipment Tallahassee	237,806	-8.3%	-19,738	257,544	250,363	7,181 (1)	25-L1.5	16.3	439	439	0.18%
			TOTAL Account 325	34,442,145	-8.6%	-2,961,311	37,403,456	32,578,457	4,824,999		15.6	310,267	310,226	0.90%
			TOTAL Nuclear Production Plant	803,070,379	-7.9%	-63,328,450	866,398,829	523,587,975	342,810,854		22.4	15,281,322	15,285,146	1.90%
			Other Production Plant Structures and Improvements											
341.00	2500	2016	Avon Park Peaking	405,755	0.0%	0	405,755	383,320	22,435 (1)	55-L2	7.9	2,840	2,854	0.70%
	2501	2027	Bartow Peaking	1,074,388	0.0%	0	1,074,388	749,406	324,982 (1)	55-L2	15.9	20,439	20,541	1.91%
	2503	2029	Bayboro Peaking	1,650,590	0.0%	0	1,650,590	1,226,964	423,626 (1)	55-L2	18.4	23,023	23,138	1.40%
	2504	2020	Debary Peaking	4,966,043	0.0%	0	4,966,043	3,372,889	1,593,154 (1)	55-L2	11.6	137,341	136,025	2.78%
	2505	2023	Debary Peaking P7-1 (New)	4,714,633	0.0%	0	4,714,633	2,001,558	2,713,075 (1)	55-L2	14.8	183,316	184,229	3.91%
	2506	2016	Higgins Peaking	791,388	0.0%	0	791,388	720,149	71,239 (1)	55-L2	8.1	8,795	8,839	1.12%
	2507	2028	Hines Energy Complex	43,694,771	0.0%	0	43,694,771	14,284,858	29,409,914 (1)	55-L2	19.7	1,492,889	1,500,325	3.43%
	2520	2033	Hines Energy Complex Unit # 2	44,311,953	0.0%	0	44,311,953	2,730,533	41,581,420 (1)	55-L2	24.5	1,697,201	1,705,655	3.85%
	2521	2035	Hines Energy Complex Unit # 3	10,134,658	0.0%	0	10,134,658	868,513	9,266,146 (1)	55-L2	26.5	349,666	351,408	3.47%
	2523	2037	Hines Energy Complex Unit # 4	23,595,878	0.0%	0	23,595,878	37,950	23,557,928 (1)	55-L2	28.5	826,594	830,711	3.52%
	2508	2022	Intercession City Peak # 11	1,244,317	0.0%	0	1,244,317	486,550	757,767 (1)	55-L2	14.1	53,742	54,010	4.34%
	2509	2020	Intercession City Peak P1-P6	3,728,718	0.0%	0	3,728,718	1,208,307	2,520,411 (1)	55-L2	11.8	213,594	214,658	5.76%
	2510	2036	Intercession City Peak P12-P14	1,426,366	0.0%	0	1,426,366	654,921	771,445 (1)	55-L2	26.5	29,111	29,256	2.05%
	2511	2031	Intercession City Peak P7-P10	9,423,437	0.0%	0	9,423,437	3,716,822	5,706,615 (1)	55-L2	21.4	266,664	267,993	2.84%
	2512	2016	Rio Pinar Peaking	117,906	0.0%	0	117,906	89,885	28,021 (1)	55-L2	8.3	3,376	3,393	2.88%
	2513	2024	Suwannee River Peaking	1,471,200	0.0%	0	1,471,200	1,151,504	319,696 (1)	55-L2	14.5	22,048	22,158	1.51%
	2514	2038	Tiger Bay Cogen	10,620,577	0.0%	0	10,620,577	4,978,577	5,642,001 (1)	55-L2	27.4	205,912	206,938	1.95%
	2515	2020	Turner Peaking	1,394,020	0.0%	0	1,394,020	1,126,536	267,485 (1)	55-L2	8.3	32,227	32,388	2.32%
	2516	2033	University of Fla Cogen	6,499,783	0.0%	0	6,499,783	3,208,315	3,291,468 (1)	55-L2	23.2	141,874	142,580	2.19%
			TOTAL Account 341	171,266,381	0.0%	0	171,266,381	42,997,556	128,268,825		22.4	5,710,652	5,739,097	3.35%
342.00			Fuel Holders, Production and Accessories											
	2500	2016	Avon Park Peaking	626,518	-2.6%	-16,289	642,807	454,945	187,862 (1)	30-R0.5	7.7	24,398	24,799	3.96%
	2501	2027	Bartow Peaking	1,749,941	-2.6%	-45,498	1,795,439	996,557	798,882 (1)	30-R0.5	14.1	56,658	57,591	3.29%
	2503	2029	Bayboro Peaking	1,433,229	-2.6%	-37,264	1,470,493	793,745	676,748 (1)	30-R0.5	15.7	43,105	43,814	3.06%
	2504	2020	Debary Peaking	6,489,210	-2.6%	-168,719	6,657,929	4,172,499	2,485,429 (1)	30-R0.5	9.5	261,624	265,930	4.10%
	2505	2023	Debary Peaking P7-1 (New)	7,947,534	-2.6%	-206,636	8,154,170	2,977,411	5,176,759 (1)	30-R0.5	13.0	398,212	404,766	5.09%
	2506	2016	Higgins Peaking	1,542,983	-2.6%	-40,118	1,583,101	1,735,386	-152,285 (1)	30-R0.5	7.7	-19,777	-20,103	-1.30%
	2507	2028	Hines Energy Complex	16,613,121	-2.6%	-431,941	17,045,062	7,177,693	9,867,369 (1)	30-R0.5	16.8	587,343	597,010	3.59%
	2520	2033	Hines Energy Complex Unit # 2	12,957,182	-2.6%	-336,887	13,294,069	371,223	12,922,846 (1)	30-R0.5	20.2	639,745	650,274	5.02%
	2521	2035	Hines Energy Complex Unit # 3	15,011,098	-2.6%	-390,289	15,401,387	1,176,190	14,225,197 (1)	30-R0.5	21.6	658,574	669,413	4.46%
	2523	2037	Hines Energy Complex Unit # 4	13,026,776	-2.6%	-338,696	13,365,472	20,951	13,344,521 (1)	30-R0.5	23.0	580,197	589,746	4.53%
	2508	2022	Intercession City Peak # 11	1,379,318	-2.6%	-35,862	1,415,180	563,268	851,912 (1)	30-R0.5	12.6	67,612	68,725	4.98%
	2509	2020	Intercession City Peak P1-P6	3,341,131	-2.6%	-86,869	3,428,000	613,176	2,814,824 (1)	30-R0.5	10.9	258,241	262,491	7.86%
	2510	2036	Intercession City Peak P12-P14	5,838,131	-2.6%	-151,791	5,989,922	2,465,673	3,524,249 (1)	30-R0.5	21.0	167,821	170,583	2.92%
	2511	2031	Intercession City Peak P7-P10	7,506,654	-2.6%	-195,173	7,701,827	3,034,665	4,667,161 (1)	30-R0.5	17.3	269,778	274,218	3.65%
	2512	2016	Rio Pinar Peaking	341,789	-2.6%	-8,887	350,676	340,044	10,632 (1)	30-R0.5	7.4	1,437	1,460	0.43%
	2513	2024	Suwannee River Peaking	3,753,285	-2.6%	-97,585	3,850,870	1,944,640	1,906,230 (1)	30-R0.5	13.2	144,411	146,788	3.91%
	2514	2038	Tiger Bay Cogen	3,053,255	-2.6%	-79,385	3,132,640	1,729,672	1,402,968 (1)	30-R0.5	21.3	65,867	66,951	2.19%
	2515	2020	Turner Peaking	2,593,574	-2.6%	-67,433	2,661,007	2,013,609	647,398 (1)	30-R0.5	7.1	91,183	92,684	3.57%
	2516	2033	University of Fla Cogen	5,804,722	-2.6%	-150,923	5,955,645	2,722,483	3,233,163 (1)	30-R0.5	18.7	172,896	175,742	3.03%
			TOTAL Account 342	111,009,462	-2.6%	-2,886,245	113,895,697	35,303,830	78,591,866		17.3	4,469,325	4,542,882	4.09%

Progress Energy Florida, Inc

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Account No.	Loc. Code	PYR	Description	Original Cost	Estimated Future		Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
				12/31/07	%	Amount			(k)					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(k)	(l)	(m)	(n)	(o)	(p)
343.00 Prime Movers														
2500	2016		Avon Park Peaking	5,901,920	-3.1%	-182,960	6,084,880	4,570,528	1,514,352 (1)	25-01	6.8	222,699	226,734	3.84%
2501	2027		Bartow Peaking	14,123,299	-3.1%	-437,822	14,561,121	9,664,488	4,896,632 (1)	25-01	13.8	354,828	361,257	2.56%
2503	2029		Bayboro Peaking	16,243,648	-3.1%	-503,553	16,747,201	8,583,043	8,164,158 (1)	25-01	12.1	674,724	686,948	4.23%
2504	2020		Debary Peaking	26,938,792	-3.1%	-835,103	27,773,895	17,601,939	10,171,956 (1)	25-01	9.6	1,059,579	1,078,776	4.00%
2505	2023		Debary Peaking P7-1 (New)	63,579,691	-3.1%	-1,970,970	65,550,661	26,932,684	38,617,977 (1)	25-01	12.3	3,139,673	3,196,556	5.03%
2506	2016		Higgins Peaking	9,787,748	-3.1%	-303,420	10,091,168	10,174,251	-83,083 (1)	25-01	6.7	-12,400	-12,625	-0.13%
2507	2028		Hines Energy Complex	162,212,288	-3.1%	-5,028,581	167,240,869	57,221,082	110,019,788 (1)	25-01	15.8	6,963,278	7,089,435	4.37%
2520	2033		Hines Energy Complex Unit # 2	122,363,181	-3.1%	-3,793,259	126,156,440	13,119,849	113,036,590 (1)	25-01	18.4	6,143,293	6,254,594	5.11%
2521	2035		Hines Energy Complex Unit # 3	154,567,419	-3.1%	-4,791,590	159,359,009	13,548,990	145,810,020 (1)	25-01	19.5	7,477,437	7,612,909	4.93%
2523	2037		Hines Energy Complex Unit # 4	197,127,254	-3.1%	-6,110,945	203,238,199	317,046	202,921,153 (1)	25-01	20.7	9,802,954	9,980,559	5.06%
2508	2022		Intercession City Peak # 11	14,182,088	-3.1%	-439,645	14,621,733	5,414,315	9,207,418 (1)	25-01	12.1	760,944	774,730	5.46%
2509	2020		Intercession City Peak P1-P6	23,371,270	-3.1%	-724,509	24,095,779	5,411,006	18,684,773 (1)	25-01	9.1	2,053,272	2,090,472	8.94%
2510	2036		Intercession City Peak P12-P14	60,867,867	-3.1%	-1,886,904	62,754,791	23,407,277	39,347,514 (1)	25-01	19.1	2,060,079	2,097,403	3.45%
2511	2031		Intercession City Peak P7-P10	61,658,589	-3.1%	-1,911,416	63,570,005	24,644,236	38,925,769 (1)	25-01	16.2	2,402,825	2,446,358	3.97%
2512	2016		Rio Pinar Peaking	2,142,489	-3.1%	-66,417	2,208,906	1,836,234	372,672 (1)	25-01	7.3	51,051	51,976	2.43%
2513	2024		Suwannee River Peaking	18,529,757	-3.1%	-574,422	19,104,179	14,388,893	4,715,286 (1)	25-01	11.0	428,662	436,429	2.36%
2514	2038		Tiger Bay Cogen	37,360,343	-3.1%	-1,158,171	38,518,514	22,379,337	16,139,178 (1)	25-01	19.1	844,983	860,292	2.30%
2515	2020		Turner Peaking	11,883,912	-3.1%	-368,401	12,252,313	11,096,245	1,156,068 (1)	25-01	7.1	162,827	165,777	1.39%
2516	2033		University of Fla Cogen	19,072,165	-3.1%	-591,237	19,663,402	5,886,844	13,776,558 (1)	25-01	17.7	778,337	792,438	4.15%
TOTAL Account 343				1,021,913,742	-3.1%	-31,679,325	1,053,593,067	276,198,288	777,394,780		16.8	45,369,044	46,191,015	4.52%
344.00 Generators														
2500	2016		Avon Park Peaking	1,633,594	-1.0%	-16,336	1,649,930	1,579,849	70,081 (1)	55-R1.5	8.2	8,546	8,507	0.52%
2501	2027		Bartow Peaking	7,725,049	-1.0%	-77,250	7,802,299	4,849,533	2,952,766 (1)	55-R1.5	17.3	170,680	169,884	2.20%
2503	2029		Bayboro Peaking	3,283,046	-1.0%	-32,830	3,315,876	2,187,869	1,128,006 (1)	55-R1.5	19.7	57,259	56,992	1.74%
2504	2020		Debary Peaking	9,457,806	-1.0%	-94,578	9,552,384	6,021,401	3,530,983 (1)	55-R1.5	11.6	304,395	302,975	3.20%
2505	2023		Debary Peaking P7-1 (New)	18,413,683	-1.0%	-184,137	18,597,820	7,814,441	10,783,379 (1)	55-R1.5	14.7	733,563	730,141	3.97%
2506	2016		Higgins Peaking	2,638,129	-1.0%	-26,381	2,664,510	2,649,272	15,238 (1)	55-R1.5	8.1	1,881	1,872	0.07%
2507	2028		Hines Energy Complex	44,807,805	-1.0%	-448,078	45,255,883	20,268,754	24,987,129 (1)	55-R1.5	19.4	1,287,996	1,281,987	2.86%
2520	2033		Hines Energy Complex Unit # 2	39,325,539	-1.0%	-393,255	39,718,794	13,125,867	26,592,927 (1)	55-R1.5	23.9	1,112,675	1,132,834	2.88%
2521	2035		Hines Energy Complex Unit # 3	50,311,679	-1.0%	-503,117	50,814,796	3,774,859	47,039,937 (1)	55-R1.5	25.7	1,830,348	1,863,509	3.70%
2523	2037		Hines Energy Complex Unit # 4	2,948,628	-1.0%	-29,486	2,978,114	4,742	2,973,371 (1)	55-R1.5	27.5	108,123	110,081	3.73%
2508	2022		Intercession City Peak # 11	2,664,079	-1.0%	-26,641	2,690,720	1,039,831	1,650,889 (1)	55-R1.5	13.9	118,769	118,215	4.44%
2509	2020		Intercession City Peak P1-P6	4,716,975	-1.0%	-47,170	4,764,145	1,471,880	3,292,266 (1)	55-R1.5	11.8	279,006	277,704	5.89%
2510	2036		Intercession City Peak P12-P14	16,681,378	-1.0%	-166,814	16,848,192	6,648,726	10,199,466 (1)	55-R1.5	26.1	390,784	388,961	2.33%
2511	2031		Intercession City Peak P7-P10	17,702,413	-1.0%	-177,024	17,879,437	6,925,691	10,953,746 (1)	55-R1.5	21.6	507,118	504,752	2.85%
2512	2016		Rio Pinar Peaking	430,677	-1.0%	-4,307	434,984	332,948	102,037 (1)	55-R1.5	8.1	12,597	12,538	2.91%
2513	2024		Suwannee River Peaking	5,021,099	-1.0%	-50,211	5,071,310	3,889,987	1,181,323 (1)	55-R1.5	15.0	78,755	78,387	1.56%
2514	2038		Tiger Bay Cogen	23,323,806	-1.0%	-233,238	23,557,044	10,177,102	13,379,941 (1)	55-R1.5	27.6	484,780	482,519	2.07%
2515	2020		Turner Peaking	4,611,530	-1.0%	-46,115	4,657,645	3,546,733	1,110,912 (1)	55-R1.5	8.1	137,150	136,510	2.96%
2516	2033		University of Fla Cogen	3,561,068	-1.0%	-35,611	3,596,679	1,760,548	1,836,131 (1)	55-R1.5	23.2	79,144	78,774	2.21%
2550	2038		System-Other	0	0.0%	0	0	0	0 (1)	55-R1.5	0.0	0	0	0.00%
TOTAL Account 344				259,257,982	-1.0%	-2,592,579	261,850,561	98,070,034	163,780,528		21.4	7,703,569	7,667,628	2.96%

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Calculation of
Annual Depreciation Rates and Depreciation Expense Based Upon Utilization of
Book Depreciation Reserve and Average Remaining Lives as of December 31, 2007

Account No.	Loc. Code	PYR	Description	Original Cost	Estimated Future		Original Cost Less Salvage	Book Depreciation Reserve	Net Original Cost Less Salvage	A.S.L./Survivor Curve	Average Remaining Life	Annual Depr. Accrual Basis	Annual Depreciation Accrual	Annual Depreciation Rate
				12/31/07	%	Amount								
345.00														
Accessory Electric Equipment														
2500	2016		Avon Park Peaking	1,152,348	-3.6%	-41,485	1,193,833	1,095,996	97,847 (1)	50-S0.5	8.1	12,080	12,117	1.05%
2501	2027		Bartow Peaking	2,133,581	-3.6%	-76,809	2,210,390	1,496,479	713,911 (1)	50-S0.5	15.9	44,900	45,039	2.11%
2503	2029		Bayboro Peaking	1,134,520	-3.6%	-40,843	1,175,363	735,389	439,974 (1)	50-S0.5	17.3	25,432	25,511	2.25%
2504	2020		Debary Peaking	5,814,579	-3.6%	-209,325	6,023,904	3,419,210	2,604,694 (1)	50-S0.5	11.4	228,482	229,191	3.94%
2505	2023		Debary Peaking P7-1 (New)	5,110,760	-3.6%	-183,987	5,294,747	2,176,770	3,117,977 (1)	50-S0.5	14.4	216,526	217,198	4.25%
2506	2016		Higgins Peaking	2,559,304	-3.6%	-92,135	2,651,439	2,363,230	288,208 (1)	50-S0.5	8.1	35,581	35,692	1.39%
2507	2028		Hines Energy Complex	21,946,282	-3.6%	-790,066	22,736,348	7,108,192	15,628,156 (1)	50-S0.5	19.1	818,228	820,767	3.74%
2520	2033		Hines Energy Complex Unit # 2	17,793,092	-3.6%	-640,551	18,433,643	6,070,217	12,363,425 (1)	50-S0.5	23.6	523,874	533,365	3.00%
2521	2035		Hines Energy Complex Unit # 3	21,394,234	-3.6%	-770,192	22,164,426	1,742,771	20,421,655 (1)	50-S0.5	25.5	800,849	815,359	3.81%
2523	2037		Hines Energy Complex Unit # 4	25,663,669	-3.6%	-923,892	26,587,561	41,276	26,546,285 (1)	50-S0.5	27.4	968,843	986,396	3.84%
2508	2022		Intercession City Peak # 11	3,630,191	-3.6%	-130,687	3,760,878	1,396,943	2,363,935 (1)	50-S0.5	13.8	171,300	171,831	4.73%
2509	2020		Intercession City Peak P1-P6	3,292,138	-3.6%	-118,517	3,410,655	1,069,120	2,341,535 (1)	50-S0.5	11.7	200,131	200,752	6.10%
2510	2036		Intercession City Peak P12-P14	6,911,508	-3.6%	-248,814	7,160,322	2,843,495	4,316,827 (1)	50-S0.5	25.4	169,954	170,481	2.47%
2511	2031		Intercession City Peak P7-P10	5,257,047	-3.6%	-189,254	5,446,301	2,088,703	3,357,598 (1)	50-S0.5	20.8	161,423	161,924	3.08%
2512	2016		Rio Pinar Peaking	502,947	-3.6%	-18,106	521,053	288,817	232,236 (1)	50-S0.5	8.3	27,980	28,067	5.58%
2513	2024		Suwannee River Peaking	1,958,200	-3.6%	-70,531	2,028,731	1,401,374	628,357 (1)	50-S0.5	14.7	42,745	42,878	2.19%
2514	2038		Tiger Bay Cogen	5,402,435	-3.6%	-194,488	5,596,923	2,204,742	3,392,181 (1)	50-S0.5	26.3	128,980	129,381	2.39%
2515	2020		Turner Peaking	2,352,572	-3.6%	-84,693	2,437,265	1,729,752	707,512 (1)	50-S0.5	8.2	86,282	86,550	3.68%
2516	2033		University of Fla Cogen	5,569,377	-3.6%	-200,498	5,769,875	2,698,576	3,071,300 (1)	50-S0.5	22.3	137,726	138,154	2.48%
2550	2038		System-Other	0	0.0%	0	0	0	0 (1)	50-S0.5	0.0	0	0	0.00%
TOTAL Account 345				139,579,783	-3.6%	-5,024,873	144,604,656	41,971,043	102,633,613		21.3	4,801,317	4,816,218	3.45%
346.00														
Misc. Power Plant Equipment														
2500	2016		Avon Park Peaking	71,944	-3.5%	-2,518	74,462	98,790	-24,328 (1)	45-R1.5	8.0	-3,041	-3,139	-4.36%
2501	2027		Bartow Peaking	144,659	-3.5%	-5,063	149,722	123,264	26,457 (1)	45-R1.5	17.5	1,512	1,560	1.08%
2503	2029		Bayboro Peaking	401,960	-3.5%	-14,069	416,029	294,170	121,860 (1)	45-R1.5	17.9	6,808	7,027	1.75%
2504	2020		Debary Peaking	633,498	-3.5%	-22,172	655,670	342,391	313,278 (1)	45-R1.5	11.7	26,776	27,637	4.36%
2505	2023		Debary Peaking P7-1 (New)	834,978	-3.5%	-29,224	864,202	391,761	472,441 (1)	45-R1.5	14.6	32,359	33,400	4.00%
2506	2016		Higgins Peaking	116,970	-3.5%	-4,094	121,064	144,791	-23,727 (1)	45-R1.5	8.2	-2,894	-2,987	-2.55%
2507	2028		Hines Energy Complex	3,722,885	-3.5%	-130,301	3,853,186	1,666,935	2,186,251 (1)	45-R1.5	19.0	115,066	118,768	3.19%
2520	2033		Hines Energy Complex Unit # 2	2,670,859	-3.5%	-93,480	2,764,339	576,638	2,187,701 (1)	45-R1.5	23.3	93,893	95,594	3.58%
2521	2035		Hines Energy Complex Unit # 3	1,579,733	-3.5%	-55,291	1,635,024	264,340	1,370,685 (1)	45-R1.5	25.1	54,609	55,598	3.52%
2523	2037		Hines Energy Complex Unit # 4	3,283,683	-3.5%	-114,929	3,398,612	5,281	3,393,331 (1)	45-R1.5	26.8	126,617	128,911	3.93%
2508	2022		Intercession City Peak # 11	188,206	-3.5%	-6,587	194,793	80,398	114,395 (1)	45-R1.5	13.9	8,230	8,495	4.51%
2509	2020		Intercession City Peak P1-P6	851,960	-3.5%	-29,819	881,779	277,165	604,614 (1)	45-R1.5	12.0	50,385	52,006	6.10%
2510	2036		Intercession City Peak P12-P14	0	0.0%	0	0	0	0 (1)	45-R1.5	1.0	0	0	0.00%
2511	2031		Intercession City Peak P7-P10	1,075,045	-3.5%	-37,627	1,112,672	472,608	640,064 (1)	45-R1.5	21.2	30,192	31,163	2.90%
2512	2016		Rio Pinar Peaking	23,650	-3.5%	-828	24,478	4,604	19,874 (1)	45-R1.5	8.3	2,394	2,471	10.45%
2513	2024		Suwannee River Peaking	131,399	-3.5%	-4,599	135,998	113,121	22,877 (1)	45-R1.5	15.2	1,505	1,553	1.18%
2514	2038		Tiger Bay Cogen	1,615,284	-3.5%	-56,535	1,671,819	858,380	813,439 (1)	45-R1.5	26.4	30,812	31,803	1.97%
2515	2020		Turner Peaking	248,424	-3.5%	-8,695	257,119	274,021	-16,903 (1)	45-R1.5	8.2	-2,061	-2,128	-0.86%
2516	2033		University of Fla Cogen	995,623	-3.5%	-34,847	1,030,470	539,583	490,887 (1)	45-R1.5	22.4	21,915	22,620	2.27%
2550	2038		System-Other	369,977	-3.5%	-12,949	382,926	191,356	191,570 (1)	45-R1.5	30.3	6,322	6,526	1.76%
9999	2038		Transmission Substation - FL	26,668	-3.5%	-933	27,601	0	27,601 (1)	45-R1.5	40.5	682	703	2.64%
TOTAL Account 346				18,987,405	-3.5%	-664,560	19,651,965	6,719,597	12,932,367		20.8	602,079	621,450	3.27%
TOTAL Other Production Plant				1,722,014,746	-2.5%	-42,847,582	1,764,862,327	501,260,347	1,263,601,979		18.2	68,655,987	69,578,290	4.04%

(1) Life Span Method Utilized. Service Lives Vary

Progress Energy Florida, Inc

Table 2-a

Summary of Original Cost of Utility Plant in Service and Interim Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future				Interim Retirement Rate Calculation										
			12/31/07	%	Interim Net Salvage Amount	%	Terminal Net Salvage Amount	%	Total Net Salvage Amount	Interim Ret. ASL/Curve	Avg Age At PYR (Yrs)	% of ASL	Low Curve Percent Surv	Percent Retirement	Interim Retired Amount	Interim Retired Rate	Factored Amount	Interim Ret. % Of Total Investment	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
DEPRECIABLE PLANT																			
Steam Production Plant																			
311.00	Structures & Improvements																		
2100	Anclote Steam		37,686,948	-7.5%	-2,826,521	0	-7.5%	-2,826,521	80-L2	80	45.9	57.3%	85%	15%	5,653,042	-50%	-2,826,521	-7.5%	
2101	Bartow Steam		18,390,225	-7.5%	-1,379,267	0	-7.5%	-1,379,267	80-L2	80	45.9	57.3%	85%	15%	2,758,534	-50%	-1,379,267	-7.5%	
2102	Crystal River 1 & 2 Steam		75,347,013	-7.5%	-5,651,026	0	-7.5%	-5,651,026	80-L2	80	45.9	57.3%	85%	15%	11,302,052	-50%	-5,651,026	-7.5%	
2103	Crystal River 4 & 5 Steam		149,641,354	-7.5%	-11,223,102	0	-7.5%	-11,223,102	80-L2	80	45.9	57.3%	85%	15%	22,446,203	-50%	-11,223,102	-7.5%	
2104	Suwannee River Steam		5,100,438	-7.5%	-382,533	0	-7.5%	-382,533	80-L2	80	45.9	57.3%	85%	15%	765,066	-50%	-382,533	-7.5%	
2150	Bartow/Ancl. Pipeline		1,111,324	-7.5%	-83,349	0	-7.5%	-83,349	80-L2	80	45.9	57.3%	85%	15%	166,699	-50%	-83,349	-7.5%	
9999	Transmission Substation - FL		15,484	-7.5%	-1,161	0	-7.5%	-1,161	80-L2	80	45.9	57.3%	85%	15%	2,323	-50%	-1,161	-7.5%	
	TOTAL Account 311		287,292,786		-21,546,959	0	-7.5%	-21,545,798							43,093,918		-21,546,959	-7.5%	
312.00	Boiler Plant Equipment																		
2100	Anclote Steam		105,906,279	-21.0%	-22,240,319	0	-21.0%	-22,240,319	48-S0	48	42.1	87.7%	58%	42%	44,480,637	-50%	-22,240,319	-21.0%	
2101	Bartow Steam		63,154,086	-21.0%	-13,262,358	0	-21.0%	-13,262,358	48-S0	48	42.1	87.7%	58%	42%	26,524,716	-50%	-13,262,358	-21.0%	
2102	Crystal River 1 & 2 Steam		191,806,828	-21.0%	-40,279,434	0	-21.0%	-40,279,434	48-S0	48	42.1	87.7%	58%	42%	80,558,868	-50%	-40,279,434	-21.0%	
2103	Crystal River 4 & 5 Steam		470,641,903	-21.0%	-98,834,800	0	-21.0%	-98,834,800	48-S0	48	42.1	87.7%	58%	42%	197,669,599	-50%	-98,834,800	-21.0%	
2104	Suwannee River Steam		14,934,174	-21.0%	-3,136,177	0	-21.0%	-3,136,177	48-S0	48	42.1	87.7%	58%	42%	6,272,353	-50%	-3,136,177	-21.0%	
2150	Bartow/Ancl. Pipeline		17,010,912	-21.0%	-3,572,292	0	-21.0%	-3,572,292	48-S0	48	42.1	87.7%	58%	42%	7,144,583	-50%	-3,572,292	-21.0%	
2120	Railroad Cars		32,774,301	-21.0%	-6,882,603	0	-21.0%	-6,882,603	48-S0	48	42.1	87.7%	58%	42%	13,765,206	-50%	-6,882,603	-21.0%	
	TOTAL Account 312.00		896,228,483	-21.0%	-188,207,983	0	-20.2%	-181,325,380							376,415,963		-188,207,981	-21.0%	
312.90	Boiler Plant Equipment-Coal																		
2102	Crystal River 1 & 2 Steam		1,023,482	0.0%	0	0	0.0%	0	48-S0	48	52.1	108.6%	44%	56%	573,150	0%	0	0.0%	
2103	Crystal River 4 & 5 Steam		1,727,433	0.0%	0	0	0.0%	0	48-S0	48	52.1	108.6%	44%	56%	967,362	0%	0	0.0%	
	TOTAL Account 312.90		2,750,915	0.0%	0	0	0.0%	0						1,540,512		0	0.00		
	TOTAL Account 312		898,979,398	-20.9%	(188,207,983)	0	-20.2%	(181,325,380)							377,956,475		-188,207,981	(0.21)	
314.00	Turbogenerator Units																		
2100	Anclote Steam		110,175,409	-5.6%	-6,169,823	0	-5.6%	-6,169,823	55-L0.5	55	39.8	72.3%	63%	37%	40,764,901	-15%	-6,114,735	-5.6%	
2101	Bartow Steam		26,521,809	-5.6%	-1,485,221	0	-5.6%	-1,485,221	55-L0.5	55	39.8	72.3%	63%	37%	9,813,069	-15%	-1,471,960	-5.6%	
2102	Crystal River 1 & 2 Steam		124,977,426	-5.6%	-6,998,736	0	-5.6%	-6,998,736	55-L0.5	55	39.8	72.3%	63%	37%	46,241,648	-15%	-6,936,247	-5.6%	
2103	Crystal River 4 & 5 Steam		192,644,939	-5.6%	-10,788,117	0	-5.6%	-10,788,117	55-L0.5	55	39.8	72.3%	63%	37%	71,278,627	-15%	-10,691,794	-5.6%	
2104	Suwannee River Steam		12,035,553	-5.6%	-673,991	0	-5.6%	-673,991	55-L0.5	55	39.8	72.3%	63%	37%	4,453,155	-15%	-667,973	-5.6%	
	TOTAL Account 314		466,355,136	-5.6%	-26,115,888	0	-5.6%	-26,115,888							172,551,400		-25,882,710	-5.6%	
315.00	Accessory Electric Equipment																		
2100	Anclote Steam		26,465,047	-3.2%	-846,881	0	-3.2%	-846,881	65-L0.5	65	42.5	65.4%	68%	32%	8,468,815	-10%	-846,881	-3.2%	
2101	Bartow Steam		13,704,662	-3.2%	-438,549	0	-3.2%	-438,549	65-L0.5	65	42.5	65.4%	68%	32%	4,385,492	-10%	-438,549	-3.2%	
2102	Crystal River 1 & 2 Steam		35,778,320	-3.2%	-1,144,938	0	-3.2%	-1,144,938	65-L0.5	65	42.5	65.4%	68%	32%	11,449,383	-10%	-1,144,938	-3.2%	
2103	Crystal River 4 & 5 Steam		80,573,182	-3.2%	-2,578,342	0	-3.2%	-2,578,342	65-L0.5	65	42.5	65.4%	68%	32%	25,783,418	-10%	-2,578,342	-3.2%	
2104	Suwannee River Steam		2,719,876	-3.2%	-87,036	0	-3.2%	-87,036	65-L0.5	65	42.5	65.4%	68%	32%	870,360	-10%	-87,036	-3.2%	
2150	Bartow/Ancl. Pipeline		1,252,617	-3.2%	-40,084	0	-3.2%	-40,084	65-L0.5	65	42.5	65.4%	68%	32%	400,837	-10%	-40,084	-3.2%	
	TOTAL Account 315		160,494,704	-3.2%	-5,135,830	0	-3.2%	-5,135,830							51,358,305		-5,135,831	-3.2%	
316.00	Miscellaneous Power Plant Equipment																		
2100	Anclote Steam		6,231,226	-4.4%	-274,174	0	-4.4%	-274,174	36-S.5	36	33.4	92.6%	56%	44%	2,741,739	-10%	-274,174	-4.4%	
2101	Bartow Steam		3,385,846	-4.4%	-148,977	0	-4.4%	-148,977	36-S.5	36	33.4	92.6%	56%	44%	1,489,772	-10%	-148,977	-4.4%	
2102	Crystal River 1 & 2 Steam		6,216,718	-4.4%	-273,536	0	-4.4%	-273,536	36-S.5	36	33.4	92.6%	56%	44%	2,735,356	-10%	-273,536	-4.4%	

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Table 2-a

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Interim Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future			Interim Retirement Rate Calculation											
			Interim Net Salvage		Terminal Net Salvage		Total Net Salvage		Interim Ret	Avg Age	% of	Low Curve	Interim Retired	Interim Retired	Factored	Interim Ret.			
			12/31/07	%	Amount	%	Amount	%	Amount	ASL/Curve	ASL	(Yrs)	ASL	Surv	Retirement	Amount	Rate	Amount	% Of Total Investment
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)
	2103	Crystal River 4 & 5 Steam	11,795,822	-4.4%	-519,016	0	-4.4%	-519,016	36-S-5	36	33.4	92.6%	56%	44%	5,190,161	-10%	-519,016	-4.4%	
	2104	Suwannee River Steam	508,755	-4.4%	-22,385	0	0.0%	-22,385	36-S-5	36	33.4	92.6%	56%	44%	223,852	-10%	-22,385	-4.4%	
	2150	Bartow/Ancl. Pipeline	152,597	-4.4%	-6,714	0	-4.4%	-6,714	36-S-5	36	33.4	92.6%	56%	44%	67,143	-10%	-6,714	-4.4%	
	2550	System - Steam	221,096	-4.4%	-9,728	0	-4.4%	-9,728	36-S-5	36	33.4	92.6%	56%	44%	97,282	-10%	-9,728	-4.4%	
	9999	Transmission Substation - FL	42,666	-4.4%	-1,877	0	-4.4%	-1,877	36-S-5	36	33.4	92.6%	56%	44%	18,773	-10%	-1,877	-4.4%	
		TOTAL Account 316	28,554,726	-4.4%	-1,256,407	0	-4.4%	-1,244,802							12,564,080		-1,256,408	-4.4%	
		TOTAL Steam Prod. Plant	1,841,676,760	-13.2%	(242,263,067)	0	-12.8%	(235,367,698)							667,524,178		(242,029,689)	-13.1%	
		Nuclear Production Plant																	
321.00	2300	Structures and Improvements Crystal River #3	221,086,447	-4.4%	-9,727,804		-4.4%	-9,727,804	75-L1.5	75	51.5	68.7%	71%	29%	64,115,070	-15%	-9,617,260	-4.4%	
321.10	2300	Structures and Improvements Tallahassee	4,590,511	-2.1%	-96,401		-2.1%	-96,401	75-L1.5	75	37.0	49.3%	86%	14%	642,672	-15%	-96,401	-2.1%	
		TOTAL Account 321	225,676,958	-4.4%	-9,824,205		-4.4%	-9,824,205							64,757,741		-9,713,661	-4.3%	
322.00	2300	Reactor Plant Equipment Crystal River #3	266,915,793	-12.4%	-33,097,558		-12.4%	-33,097,558	40-R0.5	40	48.0	120.0%	38%	62%	165,487,791	-20%	-33,097,558	-12.4%	
322.10	2300	Reactor Plant Equipment Tallahassee	2,006,295	-8.4%	-168,529		-8.4%	-168,529	40-R0.5	40	37.0	92.5%	58%	42%	842,644	-20%	-168,529	-8.4%	
		TOTAL Account 322	268,922,088	-12.4%	-33,266,087		-12.4%	-33,266,087							166,330,435		-33,266,087	-12.4%	
323.00		Turbogenerator Units Crystal River #3	92,342,668	-12.5%	-11,542,833		-12.5%	-11,542,833	30-L0	30	49.2	164.0%	17%	83%	76,644,414	-15%	-11,496,662	-12.5%	
323.10	2300	Turbogenerator Units Tallahassee	1,545,523	-10.1%	-156,098		-10.1%	-156,098	30-L0	30	37.0	123.3%	33%	67%	1,035,500	-15%	-155,325	-10.1%	
		TOTAL Account 323	93,888,191	-12.5%	-11,698,931		-12.5%	-11,698,931							77,679,915		-11,651,987	-12.4%	
324.00	2300	Accessory Electric Equipment Crystal River #3	179,495,507	-3.1%	-5,564,361		-3.1%	-5,564,361	60-R1.5	60	48.8	81.3%	69%	31%	55,643,607	-10%	-5,564,361	-3.1%	
324.10	2300	Accessory Electric Equipment Tallahassee	645,490	-2.1%	-13,555		-2.1%	-13,555	60-R1.5	60	37.0	61.7%	79%	21%	135,553	-10%	-13,555	-2.1%	
		TOTAL Account 324	180,140,997	-3.1%	-5,577,916		-3.1%	-5,577,916							55,779,160		-5,577,916	-3.1%	
325.00	2300	Misc. Power Plant Equipment Crystal River #3	34,204,339	-8.6%	-2,941,573		-8.6%	-2,941,573	25-L1.5	25	38.9	155.6%	14%	86%	29,415,732	-10%	-2,941,573	-8.6%	
325.10	2300	Misc. Power Plant Equipment Tallahassee	237,806	-8.3%	-19,738		-8.3%	-19,738	25-L1.5	25	37.0	148.0%	17%	83%	197,379	-10%	-19,738	-8.3%	
		TOTAL Account 325	34,442,145	-8.6%	-2,961,311		-8.6%	-2,961,311							29,613,111		-2,961,311	-8.6%	
		TOTAL Nuclear Production Plant	803,070,379	-7.9%	-63,328,460		-7.9%	-63,328,460							394,160,362		-63,170,963		

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Table 2-a

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Interim Net Salvage

Account No.	Location Code	Description	Original Cost 12/31/07	Interim Net Salvage		Estimated Future				Interim Retirement Rate Calculation									
				%	Amount	Terminal Net Salvage		Total Net Salvage	Interim Ret ASL/Curve	Avg Age AI PYR	% of ASL	Low Curve		Interim Retired Amount	Interim Retired Rate	Factored Amount	Interim Ret. % Of Total Investment		
						%	Amount					%	Amount					Percent Surv	Percent Retirement
Other Production Plant																			
341.00 Structures and Improvements																			
2500	Avon Park Peaking		405,755	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	64,921	0%	0	0.0%
2501	Bartow Peaking		1,074,388	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	171,902	0%	0	0.0%
2503	Bayboro Peaking		1,650,590	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	264,094	0%	0	0.0%
2504	Debary Peaking		4,966,043	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	784,567	0%	0	0.0%
2505	Debary Peaking P7-1 (New)		4,714,633	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	754,341	0%	0	0.0%
2506	Higgins Peaking		791,388	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	126,622	0%	0	0.0%
2507	Hines Energy Complex		43,694,771	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	6,991,163	0%	0	0.0%
2520	Hines Energy Complex Unit # 2		44,311,953	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	7,089,912	0%	0	0.0%
2521	Hines Energy Complex Unit # 3		10,134,658	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	1,621,545	0%	0	0.0%
2523	Hines Energy Complex Unit # 4		23,595,878	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	3,775,340	0%	0	0.0%
2508	Intercession City Peak # 11		1,244,317	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	199,091	0%	0	0.0%
2509	Intercession City Peak P1-P6		3,728,718	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	596,595	0%	0	0.0%
2510	Intercession City Peak P12-P14		1,426,366	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	228,218	0%	0	0.0%
2511	Intercession City Peak P7-P10		9,423,437	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	1,507,750	0%	0	0.0%
2512	Rio Pinar Peaking		117,906	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	18,865	0%	0	0.0%
2513	Suwannee River Peaking		1,471,200	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	235,392	0%	0	0.0%
2514	Tiger Bay Cogen		10,620,577	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	1,899,292	0%	0	0.0%
2515	Turner Peaking		1,394,020	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	223,043	0%	0	0.0%
2516	University of Fla Cogen		6,499,783	0.0%	0	0	0.0%	0	0	55-L2	55	31.9	58.0%	84%	16%	1,039,965	0%	0	0.0%
TOTAL Account 341			171,266,381	0.0%	0	0	0.0%	0							27,402,621	0	0	0.0%	
342.00 Fuel Holders, Production and Accessories																			
2500	Avon Park Peaking		626,518	-2.6%	-16,289	0	-2.6%	-16,289	0	30-R0.5	30	32.0	106.7%	48%	52%	325,789	-5%	-16,289	-2.6%
2501	Bartow Peaking		1,749,941	-2.6%	-45,498	0	-2.6%	-45,498	0	30-R0.5	30	32.0	106.7%	48%	52%	908,969	-5%	-45,498	-2.6%
2503	Bayboro Peaking		1,433,229	-2.6%	-37,264	0	-2.6%	-37,264	0	30-R0.5	30	32.0	106.7%	48%	52%	745,279	-5%	-37,264	-2.6%
2504	Debary Peaking		6,489,210	-2.6%	-168,719	0	-2.6%	-168,719	0	30-R0.5	30	32.0	106.7%	48%	52%	3,374,389	-5%	-168,719	-2.6%
2505	Debary Peaking P7-1 (New)		7,947,534	-2.6%	-206,636	0	-2.6%	-206,636	0	30-R0.5	30	32.0	106.7%	48%	52%	4,132,718	-5%	-206,636	-2.6%
2506	Higgins Peaking		1,542,983	-2.6%	-40,118	0	-2.6%	-40,118	0	30-R0.5	30	32.0	106.7%	48%	52%	802,351	-5%	-40,118	-2.6%
2507	Hines Energy Complex		16,613,121	-2.6%	-431,941	0	-2.6%	-431,941	0	30-R0.5	30	32.0	106.7%	48%	52%	8,636,823	-5%	-431,941	-2.6%
2520	Hines Energy Complex Unit # 2		12,957,182	-2.6%	-336,887	0	-2.6%	-336,887	0	30-R0.5	30	32.0	106.7%	48%	52%	6,737,735	-5%	-336,887	-2.6%
2521	Hines Energy Complex Unit # 3		15,011,098	-2.6%	-390,289	0	-2.6%	-390,289	0	30-R0.5	30	32.0	106.7%	48%	52%	7,805,771	-5%	-390,289	-2.6%
2523	Hines Energy Complex Unit # 4		13,026,776	-2.6%	-338,696	0	-2.6%	-338,696	0	30-R0.5	30	32.0	106.7%	48%	52%	6,773,924	-5%	-338,696	-2.6%
2508	Intercession City Peak # 11		1,379,318	-2.6%	-35,862	0	-2.6%	-35,862	0	30-R0.5	30	32.0	106.7%	48%	52%	717,245	-5%	-35,862	-2.6%
2509	Intercession City Peak P1-P6		3,341,131	-2.6%	-86,869	0	-2.6%	-86,869	0	30-R0.5	30	32.0	106.7%	48%	52%	1,737,388	-5%	-86,869	-2.6%
2510	Intercession City Peak P12-P14		5,838,131	-2.6%	-151,791	0	-2.6%	-151,791	0	30-R0.5	30	32.0	106.7%	48%	52%	3,035,828	-5%	-151,791	-2.6%
2511	Intercession City Peak P7-P10		7,506,654	-2.6%	-195,173	0	-2.6%	-195,173	0	30-R0.5	30	32.0	106.7%	48%	52%	3,903,460	-5%	-195,173	-2.6%
2512	Rio Pinar Peaking		341,789	-2.6%	-8,887	0	-2.6%	-8,887	0	30-R0.5	30	32.0	106.7%	48%	52%	177,730	-5%	-8,887	-2.6%
2513	Suwannee River Peaking		3,753,285	-2.6%	-97,585	0	-2.6%	-97,585	0	30-R0.5	30	32.0	106.7%	48%	52%	1,951,708	-5%	-97,585	-2.6%
2514	Tiger Bay Cogen		3,053,255	-2.6%	-79,385	0	-2.6%	-79,385	0	30-R0.5	30	32.0	106.7%	48%	52%	1,587,693	-5%	-79,385	-2.6%
2515	Turner Peaking		2,593,574	-2.6%	-67,433	0	-2.6%	-67,433	0	30-R0.5	30	32.0	106.7%	48%	52%	1,348,658	-5%	-67,433	-2.6%
2516	University of Fla Cogen		5,804,722	-2.6%	-150,923	0	-2.6%	-150,923	0	30-R0.5	30	32.0	106.7%	48%	52%	3,018,456	-5%	-150,923	-2.6%
TOTAL Account 342			111,009,452	-2.6%	-2,886,245	0	-2.6%	-2,886,245							57,724,915	-2,886,246	-2.6%		
343.00 Prime Movers																			
2500	Avon Park Peaking		5,901,920	-3.1%	-182,960	0	-3.1%	-182,960	0	25-O1	25	31.0	124.2%	38%	62%	3,659,190	-5%	-182,960	-3.1%
2501	Bartow Peaking		14,123,299	-3.1%	-437,822	0	-3.1%	-437,822	0	25-O1	25	31.0	124.2%	38%	62%	8,756,445	-5%	-437,822	-3.1%
2503	Bayboro Peaking		16,243,648	-3.1%	-503,553	0	-3.1%	-503,553	0	25-O1	25	31.0	124.2%	38%	62%	10,071,062	-5%	-503,553	-3.1%
2504	Debary Peaking		26,938,792	-3.1%	-835,103	0	-3.1%	-835,103	0	25-O1	25	31.0	124.2%	38%	62%	16,702,051	-5%	-835,103	-3.1%
2505	Debary Peaking P7-1 (New)		63,579,691	-3.1%	-1,970,970	0	-3.1%	-1,970,970	0	25-O1	25	31.0	124.2%	38%	62%	39,419,409	-5%	-1,970,970	-3.1%
2506	Higgins Peaking		9,787,748	-3.1%	-303,420	0	-3.1%	-303,420	0	25-O1	25	31.0	124.2%	38%	62%	6,068,404	-5%	-303,420	-3.1%
2507	Hines Energy Complex		162,212,288	-3.1%	-5,028,581	0	-3.1%	-5,028,581	0	25-O1	25	31.0	124.2%	38%	62%	100,571,619	-5%	-5,028,581	-3.1%
2520	Hines Energy Complex Unit # 2		122,363,181	-3.1%	-3,793,259	0	-3.1%	-3,793,259	0	25-O1	25	31.0	124.2%	38%	62%	75,865,172	-5%	-3,793,259	-3.1%
2521	Hines Energy Complex Unit # 3		154,567,419	-3.1%	-4,791,590	0	-3.1%	-4,791,590	0	25-O1	25	31.0	124.2%	38%	62%	95,631,800	-5%	-4,791,590	-3.1%

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Table 2-a

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Interim Net Salvage

Account No.	Location Code	Description	Original Cost		Estimated Future				Interim Retirement Rate Calculation							Interim Ret. Rate	Factored Amount	Interim Ret. % Of Total Investment
			12/31/07	%	Interim Net Salvage		Terminal Net Salvage		Interim Ret. ASL/Curve	Avg Age At PYR (Yrs)	% of Iowa Curve ASL	Percent Surv	Percent Retirement	Retired Amount				
					Amount	%	Amount	%							Amount			
2523	Hines Energy Complex Unit # 4		197,127,254	-3.1%	-6,110,945	0	-3.1%	-6,110,945	25-01	25	31.0	124.2%	38%	62%	122,218,898	-5%	-6,110,945	-3.1%
2508	Intercession City Peak # 11		14,182,088	-3.1%	-439,645	0	-3.1%	-439,645	25-01	25	31.0	124.2%	38%	62%	8,792,895	-5%	-439,645	-3.1%
2509	Intercession City Peak P1-P6		23,371,270	-3.1%	-724,509	0	-3.1%	-724,509	25-01	25	31.0	124.2%	38%	62%	14,490,187	-5%	-724,509	-3.1%
2510	Intercession City Peak P12-P14		60,867,887	-3.1%	-1,886,904	0	-3.1%	-1,886,904	25-01	25	31.0	124.2%	38%	62%	37,738,090	-5%	-1,886,904	-3.1%
2511	Intercession City Peak P7-P10		81,658,589	-3.1%	-1,911,416	0	-3.1%	-1,911,416	25-01	25	31.0	124.2%	38%	62%	38,228,325	-5%	-1,911,416	-3.1%
2512	Rio Pinar Peaking		2,142,489	-3.1%	-66,417	0	-3.1%	-66,417	25-01	25	31.0	124.2%	38%	62%	1,328,343	-5%	-66,417	-3.1%
2513	Suwannee River Peaking		18,529,757	-3.1%	-574,422	0	-3.1%	-574,422	25-01	25	31.0	124.2%	38%	62%	11,488,449	-5%	-574,422	-3.1%
2514	Tiger Bay Cogen		37,360,343	-3.1%	-1,158,171	0	-3.1%	-1,158,171	25-01	25	31.0	124.2%	38%	62%	23,163,413	-5%	-1,158,171	-3.1%
2515	Turner Peaking		11,883,912	-3.1%	-368,401	0	-3.1%	-368,401	25-01	25	31.0	124.2%	38%	62%	7,368,026	-5%	-368,401	-3.1%
2516	University of Fla Cogen		19,072,165	-3.1%	-591,237	0	-3.1%	-591,237	25-01	25	31.0	124.2%	38%	62%	11,824,742	-5%	-591,237	-3.1%
	TOTAL Account 343		1,021,913,742	-3.1%	-31,679,325	0	-3.1%	-31,679,325						633,586,520		-31,679,325	-3.1%	
344.00	Generators																	
2500	Avon Park Peaking		1,633,594	-1.0%	-16,336	0	-1.0%	-16,336	55-R1.5	55	33.5	60.9%	80%	20%	326,719	-5%	-16,336	-1.0%
2501	Bartow Peaking		7,725,049	-1.0%	-77,250	0	-1.0%	-77,250	55-R1.5	55	33.5	60.9%	80%	20%	1,545,010	-5%	-77,250	-1.0%
2503	Bayboro Peaking		3,283,046	-1.0%	-32,830	0	-1.0%	-32,830	55-R1.5	55	33.5	60.9%	80%	20%	656,609	-5%	-32,830	-1.0%
2504	Debary Peaking		9,457,806	-1.0%	-94,578	0	-1.0%	-94,578	55-R1.5	55	33.5	60.9%	80%	20%	1,891,561	-5%	-94,578	-1.0%
2505	Debary Peaking P7-1 (New)		18,413,683	-1.0%	-184,137	0	-1.0%	-184,137	55-R1.5	55	33.5	60.9%	80%	20%	3,682,737	-5%	-184,137	-1.0%
2506	Higgins Peaking		2,638,129	-1.0%	-26,381	0	-1.0%	-26,381	55-R1.5	55	33.5	60.9%	80%	20%	527,626	-5%	-26,381	-1.0%
2507	Hines Energy Complex		44,807,805	-1.0%	-448,078	0	-1.0%	-448,078	55-R1.5	55	33.5	60.9%	80%	20%	8,961,561	-5%	-448,078	-1.0%
2520	Hines Energy Complex Unit # 2		39,325,539	-1.0%	-393,255	0	-1.0%	-393,255	55-R1.5	55	33.5	60.9%	80%	20%	7,865,108	-5%	-393,255	-1.0%
2521	Hines Energy Complex Unit # 3		50,311,679	-1.0%	-503,117	0	-1.0%	-503,117	55-R1.5	55	33.5	60.9%	80%	20%	10,062,336	-5%	-503,117	-1.0%
2523	Hines Energy Complex Unit # 4		2,948,628	-1.0%	-29,486	0	-1.0%	-29,486	55-R1.5	55	33.5	60.9%	80%	20%	589,726	-5%	-29,486	-1.0%
2508	Intercession City Peak # 11		2,664,079	-1.0%	-26,641	0	-1.0%	-26,641	55-R1.5	55	33.5	60.9%	80%	20%	532,816	-5%	-26,641	-1.0%
2509	Intercession City Peak P1-P6		4,716,975	-1.0%	-47,170	0	-1.0%	-47,170	55-R1.5	55	33.5	60.9%	80%	20%	943,395	-5%	-47,170	-1.0%
2510	Intercession City Peak P12-P14		16,681,378	-1.0%	-166,814	0	-1.0%	-166,814	55-R1.5	55	33.5	60.9%	80%	20%	3,336,276	-5%	-166,814	-1.0%
2511	Intercession City Peak P7-P10		17,702,413	-1.0%	-177,024	0	-1.0%	-177,024	55-R1.5	55	33.5	60.9%	80%	20%	3,540,483	-5%	-177,024	-1.0%
2512	Rio Pinar Peaking		430,677	-1.0%	-4,307	0	-1.0%	-4,307	55-R1.5	55	33.5	60.9%	80%	20%	86,135	-5%	-4,307	-1.0%
2513	Suwannee River Peaking		5,021,099	-1.0%	-50,211	0	-1.0%	-50,211	55-R1.5	55	33.5	60.9%	80%	20%	1,004,220	-5%	-50,211	-1.0%
2514	Tiger Bay Cogen		23,323,806	-1.0%	-233,238	0	-1.0%	-233,238	55-R1.5	55	33.5	60.9%	80%	20%	4,664,761	-5%	-233,238	-1.0%
2515	Turner Peaking		4,611,530	-1.0%	-46,115	0	-1.0%	-46,115	55-R1.5	55	33.5	60.9%	80%	20%	922,306	-5%	-46,115	-1.0%
2516	University of Fla Cogen		3,561,068	-1.0%	-35,611	0	-1.0%	-35,611	55-R1.5	55	33.5	60.9%	80%	20%	712,214	-5%	-35,611	-1.0%
2550	System-Other		0	0.0%	0	0	0.0%	0	55-R1.5	55	33.5	60.9%	80%	20%	0	-5%	0	0.0%
	TOTAL Account 344		259,257,982	-1.0%	-2,592,579	0	-1.0%	-2,592,579						51,851,596		-2,592,580	-1.0%	
346.00	Accessory Electric Equipment																	
2500	Avon Park Peaking		1,152,348	-3.6%	-41,485	0	-3.6%	-41,485	50-S0.5	50	32.2	64.5%	76%	24%	276,564	-15%	-41,485	-3.6%
2501	Bartow Peaking		2,133,581	-3.6%	-76,809	0	-3.6%	-76,809	50-S0.5	50	32.2	64.5%	76%	24%	512,059	-15%	-76,809	-3.6%
2503	Bayboro Peaking		1,134,520	-3.6%	-40,843	0	-3.6%	-40,843	50-S0.5	50	32.2	64.5%	76%	24%	272,285	-15%	-40,843	-3.6%
2504	Debary Peaking		5,814,579	-3.6%	-209,325	0	-3.6%	-209,325	50-S0.5	50	32.2	64.5%	76%	24%	1,395,499	-15%	-209,325	-3.6%
2505	Debary Peaking P7-1 (New)		5,110,760	-3.6%	-183,987	0	-3.6%	-183,987	50-S0.5	50	32.2	64.5%	76%	24%	1,226,582	-15%	-183,987	-3.6%
2506	Higgins Peaking		2,559,304	-3.6%	-92,135	0	-3.6%	-92,135	50-S0.5	50	32.2	64.5%	76%	24%	614,233	-15%	-92,135	-3.6%
2507	Hines Energy Complex		21,946,282	-3.6%	-790,066	0	-3.6%	-790,066	50-S0.5	50	32.2	64.5%	76%	24%	5,267,108	-15%	-790,066	-3.6%
2520	Hines Energy Complex Unit # 2		17,793,092	-3.6%	-640,551	0	-3.6%	-640,551	50-S0.5	50	32.2	64.5%	76%	24%	4,270,342	-15%	-640,551	-3.6%
2521	Hines Energy Complex Unit # 3		21,394,234	-3.6%	-770,192	0	-3.6%	-770,192	50-S0.5	50	32.2	64.5%	76%	24%	5,134,616	-15%	-770,192	-3.6%
2523	Hines Energy Complex Unit # 4		25,663,669	-3.6%	-923,892	0	-3.6%	-923,892	50-S0.5	50	32.2	64.5%	76%	24%	6,159,281	-15%	-923,892	-3.6%
2508	Intercession City Peak # 11		3,630,191	-3.6%	-130,687	0	-3.6%	-130,687	50-S0.5	50	32.2	64.5%	76%	24%	871,246	-15%	-130,687	-3.6%
2509	Intercession City Peak P1-P6		3,292,138	-3.6%	-118,517	0	-3.6%	-118,517	50-S0.5	50	32.2	64.5%	76%	24%	790,113	-15%	-118,517	-3.6%
2510	Intercession City Peak P12-P14		6,911,508	-3.6%	-248,814	0	-3.6%	-248,814	50-S0.5	50	32.2	64.5%	76%	24%	1,658,762	-15%	-248,814	-3.6%
2511	Intercession City Peak P7-P10		5,257,047	-3.6%	-189,254	0	-3.6%	-189,254	50-S0.5	50	32.2	64.5%	76%	24%	1,261,691	-15%	-189,254	-3.6%
2512	Rio Pinar Peaking		502,947	-3.6%	-18,106	0	-3.6%	-18,106	50-S0.5	50	32.2	64.5%	76%	24%	120,707	-15%	-18,106	-3.6%
2513	Suwannee River Peaking		1,959,200	-3.6%	-70,531	0	-3.6%	-70,531	50-S0.5	50	32.2	64.5%	76%	24%	470,208	-15%	-70,531	-3.6%
2514	Tiger Bay Cogen		5,402,435	-3.6%	-194,488	0	-3.6%	-194,488	50-S0.5	50	32.2	64.5%	76%	24%	1,296,584	-15%	-194,488	-3.6%
2515	Turner Peaking		2,352,572	-3.6%	-84,893	0	-3.6%	-84,893	50-S0.5	50	32.2	64.5%	76%	24%	564,617	-15%	-84,893	-3.6%
2516	University of Fla Cogen		5,569,377	-3.6%	-200,498	0	-3.6%	-200,498	50-S0.5	50	32.2	64.5%	76%	24%	1,336,651	-15%	-200,498	-3.6%
2550	System-Other		0	0.0%	0	0	0.0%	0	50-S0.5	50	32.2	64.5%	76%	24%	0	-15%	0	0.0%

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Table 2-a

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service and Interim Net Salvage

Account No.	Location Code	Description	Original Cost	Interim Net Salvage			Estimated Future				Interim Retirement Rate Calculation									
				%	Amount	%	Terminal Net Salvage		%	Amount	Interim Ret	Avg Age	Iowa Curve			Interim Retired	Interim Retired Rate	Factored Amount	Interim Ret. % Of Total Investment	
							ASL/Curve	ASL					ASL	Surv	Retirement					
		TOTAL Account 345	139,579,783	-3.6%	-5,024,873			0	-3.6%	-5,024,873							33,499,148		-5,024,872	-3.6%
346.00		Misc. Power Plant Equipment																		
2500		Avon Park Peaking	71,944	-3.5%	-2,518	0	-3.5%	-2,518	45-R1.5	45	30.6	67.9%	77%	23%	16,547	-15%	-2,482	-3.5%		
2501		Bartow Peaking	144,659	-3.5%	-5,063	0	-3.5%	-5,063	45-R1.5	45	30.6	67.9%	77%	23%	33,271	-15%	-4,991	-3.5%		
2503		Bayboro Peaking	401,960	-3.5%	-14,069	0	-3.5%	-14,069	45-R1.5	45	30.6	67.9%	77%	23%	92,451	-15%	-13,868	-3.5%		
2504		Debary Peaking	633,498	-3.5%	-22,172	0	-3.5%	-22,172	45-R1.5	45	30.6	67.9%	77%	23%	145,704	-15%	-21,856	-3.5%		
2505		Debary Peaking P7-1 (New)	834,978	-3.5%	-29,224	0	-3.5%	-29,224	45-R1.5	45	30.6	67.9%	77%	23%	192,045	-15%	-28,807	-3.5%		
2506		Higgins Peaking	116,970	-3.5%	-4,094	0	-3.5%	-4,094	45-R1.5	45	30.6	67.9%	77%	23%	26,903	-15%	-4,035	-3.5%		
2507		Hines Energy Complex	3,722,885	-3.5%	-130,301	0	-3.5%	-130,301	45-R1.5	45	30.6	67.9%	77%	23%	856,263	-15%	-128,440	-3.5%		
2520		Hines Energy Complex Unit # 2	2,670,859	-3.5%	-93,480	0	-3.5%	-93,480	45-R1.5	45	30.6	67.9%	77%	23%	614,298	-15%	-92,145	-3.5%		
2521		Hines Energy Complex Unit # 3	1,579,733	-3.5%	-55,291	0	-3.5%	-55,291	45-R1.5	45	30.6	67.9%	77%	23%	363,339	-15%	-54,501	-3.5%		
2523		Hines Energy Complex Unit # 4	3,283,683	-3.5%	-114,929	0	-3.5%	-114,929	45-R1.5	45	30.6	67.9%	77%	23%	755,247	-15%	-113,287	-3.5%		
2508		Intercession City Peak # 11	188,206	-3.5%	-6,587	0	-3.5%	-6,587	45-R1.5	45	30.6	67.9%	77%	23%	43,287	-15%	-6,483	-3.5%		
2509		Intercession City Peak P1-P6	651,960	-3.5%	-29,819	0	-3.5%	-29,819	45-R1.5	45	30.6	67.9%	77%	23%	195,951	-15%	-29,393	-3.5%		
2510		Intercession City Peak P12-P14	0	0.0%	0	0	0.0%	0	45-R1.5	45	30.6	67.9%	77%	23%	0	-15%	0	0.0%		
2511		Intercession City Peak P7-P10	1,075,045	-3.5%	-37,627	0	-3.5%	-37,627	45-R1.5	45	30.6	67.9%	77%	23%	247,260	-15%	-37,089	-3.5%		
2512		Rio Pinar Peaking	23,650	-3.5%	-828	0	-3.5%	-828	45-R1.5	45	30.6	67.9%	77%	23%	5,440	-15%	-816	-3.5%		
2513		Suwannee River Peaking	131,399	-3.5%	-4,599	0	-3.5%	-4,599	45-R1.5	45	30.6	67.9%	77%	23%	30,222	-15%	-4,533	-3.5%		
2514		Tiger Bay Cogen	1,615,284	-3.5%	-56,535	0	-3.5%	-56,535	45-R1.5	45	30.6	67.9%	77%	23%	371,515	-15%	-55,727	-3.5%		
2515		Turner Peaking	248,424	-3.5%	-8,695	0	-3.5%	-8,695	45-R1.5	45	30.6	67.9%	77%	23%	57,137	-15%	-8,571	-3.5%		
2516		University of Fla Cogen	995,623	-3.5%	-34,847	0	-3.5%	-34,847	45-R1.5	45	30.6	67.9%	77%	23%	228,993	-15%	-34,349	-3.5%		
2550		System-Other	369,977	-3.5%	-12,949	0	-3.5%	-12,949	45-R1.5	45	30.6	67.9%	77%	23%	85,095	-15%	-12,764	-3.5%		
9999		Transmission Subtotal - FL	26,668	-3.5%	-933	0	-3.5%	-933	45-R1.5	45	30.6	67.9%	77%	23%	6,134	-15%	-920	-3.5%		
		TOTAL Account 346	18,987,405	-3.5%	-664,560	0	-3.5%	-664,560							4,367,103		-655,065	-3.5%		
		TOTAL Other Production Plant	1,722,014,745	-2.5%	-42,847,582	0	-2.5%	-42,847,582							888,431,903		-42,838,089	-2.5%		

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Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
<u>DEPRECIABLE PLANT</u>				
<u>Steam Production Plant</u>				
311.00	Structures & Improvements			
	Anclote Steam	37,686,948		37,686,948
	Bartow Steam	18,390,225		18,390,225
	Crystal River 1 & 2 Steam	75,347,013		75,347,013
	Crystal River 4 & 5 Steam	149,641,354		149,641,354
	Suwannee River Steam	5,100,438		5,100,438
	Bartow/Ancl. Pipeline	1,111,324		1,111,324
	Transmission Substation - FL	15,484		15,484
	TOTAL Account 311	287,292,786	0	287,292,786
312.00	Boiler Plant Equipment			
	Anclote Steam	105,906,279		105,906,279
	Bartow Steam	63,154,086		63,154,086
	Crystal River 1 & 2 Steam	191,806,828		191,806,828
	Crystal River 4 & 5 Steam	470,641,903		470,641,903
	Suwannee River Steam	14,934,174		14,934,174
	Bartow/Ancl. Pipeline	17,010,912		17,010,912
	Locomotive			
	Railroad Cars	32,774,301		32,774,301
	TOTAL Account 312.00	896,228,483	0	896,228,483
312.90	Boiler Plant Equipment-Coal			
	Crystal River 1 & 2 Steam	1,023,482		1,023,482
	Crystal River 4 & 5 Steam	1,727,433		1,727,433
	TOTAL Account 312.90	2,750,915	0	2,750,915
	TOTAL Account 312	898,979,398	0	898,979,398
314.00	Turbogenerator Units			
	Anclote Steam	110,175,409		110,175,409
	Bartow Steam	26,521,809		26,521,809
	Crystal River 1 & 2 Steam	124,977,426		124,977,426
	Crystal River 4 & 5 Steam	192,644,939		192,644,939
	Suwannee River Steam	12,035,553		12,035,553
	TOTAL Account 314	466,355,136	0	466,355,136
315.00	Accessory Electric Equipment			
	Anclote Steam	26,465,047		26,465,047
	Bartow Steam	13,704,662		13,704,662
	Crystal River 1 & 2 Steam	35,779,320		35,779,320
	Crystal River 4 & 5 Steam	80,573,182		80,573,182
	Suwannee River Steam	2,719,876		2,719,876

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No. (a)	Description (b)	Original Cost Per Books 12/31/07 (c)	Pending Adjustments (d)	Original Cost Per Depr Study 12/31/07 (e)
	Bartow/Ancl. Pipeline	1,252,617		1,252,617
	TOTAL Account 315	160,494,704	0	160,494,704
316.00	Miscellaneous Power Plant Equipment			
	Anclote Steam	6,231,226		6,231,226
	Bartow Steam	3,385,846		3,385,846
	Crystal River 1 & 2 Steam	6,216,718		6,216,718
	Crystal River 4 & 5 Steam	11,795,822		11,795,822
	Suwannee River Steam	508,755		508,755
	Bartow/Ancl. Pipeline	152,597		152,597
	System - Steam	221,096		221,096
	Transmission Substation - FL	42,666		42,666
	TOTAL Account 316	28,554,726	0	28,554,726
	TOTAL Steam Production Plant	1,841,676,750	0	1,841,676,750
	<u>Nuclear Production Plant</u>			
321.00	Structures and Improvements			
	Crystal River #3	221,086,447		221,086,447
321.10	Structures and Improvements			
	Tallahassee	4,590,511	0	4,590,511
	TOTAL Account 321	225,676,958	0	225,676,958
322.00	Reactor Plant Equipment			
	Crystal River #3	266,915,793		266,915,793
322.10	Reactor Plant Equipment			
	Tallahassee	2,006,295		2,006,295
	TOTAL Account 322	268,922,088	0	268,922,088
323.00	Turbogenerator Units			
	Crystal River #3	92,342,668		92,342,668
323.10	Turbogenerator Units			
	Tallahassee	1,545,523		1,545,523
	TOTAL Account 323	93,888,191	0	93,888,191
324.00	Accessory Electric Equipment			
	Crystal River #3	179,495,507		179,495,507
324.10	Accessory Electric Equipment			
	Tallahassee	645,490		645,490

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
	TOTAL Account 324	180,140,997	0	180,140,997
325.00	Misc. Power Plant Equipment			
	Crystal River #3	34,204,339		34,204,339
325.10	Misc. Power Plant Equipment			
	Tallahassee	237,806	0	237,806
	TOTAL Account 325	34,442,145	0	34,442,145
	TOTAL Nuclear Production Plant	803,070,379	0	803,070,379
	<u>Other Production Plant</u>			
341.00	Structures and Improvements			
2500	Avon Park Peaking	405,755		405,755
2501	Bartow Peaking	1,074,388		1,074,388
2503	Bayboro Peaking	1,650,590		1,650,590
2504	Debary Peaking	4,966,043		4,966,043
2505	Debary Peaking P7-1 (New)	4,714,633		4,714,633
2506	Higgins Peaking	791,388		791,388
2507	Hines Energy Complex	43,694,771		43,694,771
2520	Hines Energy Complex Unit # 2	44,311,953		44,311,953
2521	Hines Energy Complex Unit # 3	10,134,658		10,134,658
2523	Hines Energy Complex Unit # 4	23,595,878		23,595,878
2508	Intercession City Peak # 11	1,244,317		1,244,317
2509	Intercession City Peak P1-P6	3,728,718		3,728,718
2510	Intercession City Peak P12-P14	1,426,366		1,426,366
2511	Intercession City Peak P7-P10	9,423,437		9,423,437
	Port St Joe Peak	0		0
2512	Rio Pinar Peaking	117,906		117,906
2513	Suwannee River Peaking	1,471,200		1,471,200
2514	Tiger Bay Cogen	10,620,577		10,620,577
2515	Turner Peaking	1,394,020		1,394,020
2516	University of Fla Cogen	6,499,783		6,499,783
	TOTAL Account 341	171,266,381	0	171,266,381
342.00	Fuel Holders, Production and Accessories			
2500	Avon Park Peaking	626,518		626,518
2501	Bartow Peaking	1,749,941		1,749,941
2503	Bayboro Peaking	1,433,229		1,433,229
2504	Debary Peaking	6,489,210		6,489,210
2505	Debary Peaking P7-1 (New)	7,947,534		7,947,534
2506	Higgins Peaking	1,542,983		1,542,983
2507	Hines Energy Complex	16,613,121		16,613,121
2520	Hines Energy Complex Unit # 2	12,957,182		12,957,182
2521	Hines Energy Complex Unit # 3	15,011,098		15,011,098
2523	Hines Energy Complex Unit # 4	13,026,776		13,026,776
2508	Intercession City Peak # 11	1,379,318		1,379,318
2509	Intercession City Peak P1-P6	3,341,131		3,341,131

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
2510	Intercession City Peak P12-P14	5,838,131		5,838,131
2511	Intercession City Peak P7-P10	7,506,654		7,506,654
2512	Rio Pinar Peaking	341,789		341,789
2513	Suwannee River Peaking	3,753,285		3,753,285
2514	Tiger Bay Cogen	3,053,255		3,053,255
2515	Turner Peaking	2,593,574		2,593,574
2516	University of Fla Cogen	5,804,722		5,804,722
	TOTAL Account 342	111,009,452	0	111,009,452
343.00	Prime Movers			
2500	Avon Park Peaking	5,901,920		5,901,920
2501	Bartow Peaking	14,123,299		14,123,299
2503	Bayboro Peaking	16,243,648		16,243,648
2504	Debary Peaking	26,938,792		26,938,792
2505	Debary Peaking P7-1 (New)	63,579,691		63,579,691
2506	Higgins Peaking	9,787,748		9,787,748
2507	Hines Energy Complex	162,212,288		162,212,288
2520	Hines Energy Complex Unit # 2	122,363,181		122,363,181
2521	Hines Energy Complex Unit # 3	154,567,419		154,567,419
2523	Hines Energy Complex Unit # 4	197,127,254		197,127,254
2508	Intercession City Peak # 11	14,182,088		14,182,088
2509	Intercession City Peak P1-P6	23,371,270		23,371,270
2510	Intercession City Peak P12-P14	60,867,887		60,867,887
2511	Intercession City Peak P7-P10	61,658,589		61,658,589
2512	Rio Pinar Peaking	2,142,489		2,142,489
2513	Suwannee River Peaking	18,529,757		18,529,757
2514	Tiger Bay Cogen	37,360,343		37,360,343
2515	Turner Peaking	11,883,912		11,883,912
2516	University of Fla Cogen	19,072,165		19,072,165
	TOTAL Account 343	1,021,913,742	0	1,021,913,742
344.00	Generators			
2500	Avon Park Peaking	1,633,594		1,633,594
2501	Bartow Peaking	7,725,049		7,725,049
2503	Bayboro Peaking	3,283,046		3,283,046
2504	Debary Peaking	9,457,806		9,457,806
2505	Debary Peaking P7-1 (New)	18,413,683		18,413,683
2506	Higgins Peaking	2,638,129		2,638,129
2507	Hines Energy Complex	44,807,805		44,807,805
2520	Hines Energy Complex Unit # 2	39,325,539		39,325,539
2521	Hines Energy Complex Unit # 3	50,311,679		50,311,679
2523	Hines Energy Complex Unit # 4	2,948,628		2,948,628
2508	Intercession City Peak # 11	2,664,079		2,664,079
2509	Intercession City Peak P1-P6	4,716,975		4,716,975
2510	Intercession City Peak P12-P14	16,681,378		16,681,378
2511	Intercession City Peak P7-P10	17,702,413		17,702,413
2512	Rio Pinar Peaking	430,677		430,677
2513	Suwannee River Peaking	5,021,099		5,021,099

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
2514	Tiger Bay Cogen	23,323,806		23,323,806
2515	Turner Peaking	4,611,530		4,611,530
2516	University of Fla Cogen	3,561,068		3,561,068
2550	System-Other	0		0
	TOTAL Account 344	259,257,982	0	259,257,982
345.00	Accessory Electric Equipment			
2500	Avon Park Peaking	1,152,348		1,152,348
2501	Bartow Peaking	2,133,581		2,133,581
2503	Bayboro Peaking	1,134,520		1,134,520
2504	Debary Peaking	5,814,579		5,814,579
2505	Debary Peaking P7-1 (New)	5,110,760		5,110,760
2506	Higgins Peaking	2,559,304		2,559,304
2507	Hines Energy Complex	21,946,282		21,946,282
2520	Hines Energy Complex Unit # 2	17,793,092		17,793,092
2521	Hines Energy Complex Unit # 3	21,394,234		21,394,234
2523	Hines Energy Complex Unit # 4	25,663,669		25,663,669
2508	Intercession City Peak # 11	3,630,191		3,630,191
2509	Intercession City Peak P1-P6	3,292,138		3,292,138
2510	Intercession City Peak P12-P14	6,911,508		6,911,508
2511	Intercession City Peak P7-P10	5,257,047		5,257,047
2512	Rio Pinar Peaking	502,947		502,947
2513	Suwannee River Peaking	1,959,200		1,959,200
2514	Tiger Bay Cogen	5,402,435		5,402,435
2515	Turner Peaking	2,352,572		2,352,572
2516	University of Fla Cogen	5,569,377		5,569,377
2550	System-Other	0		0
	TOTAL Account 345	139,579,783	0	139,579,783
346.00	Misc. Power Plant Equipment			
2500	Avon Park Peaking	71,944		71,944
2501	Bartow Peaking	144,659		144,659
2503	Bayboro Peaking	401,960		401,960
2504	Debary Peaking	633,498		633,498
2505	Debary Peaking P7-1 (New)	834,978		834,978
2506	Higgins Peaking	116,970		116,970
2507	Hines Energy Complex	3,722,885		3,722,885
2520	Hines Energy Complex Unit # 2	2,670,859		2,670,859
2521	Hines Energy Complex Unit # 3	1,579,733		1,579,733
2523	Hines Energy Complex Unit # 4	3,283,683		3,283,683
2508	Intercession City Peak # 11	188,206		188,206
2509	Intercession City Peak P1-P6	851,960		851,960
2510	Intercession City Peak P12-P14	0		0
2511	Intercession City Peak P7-P10	1,075,045		1,075,045
2512	Rio Pinar Peaking	23,650		23,650
2513	Suwannee River Peaking	131,399		131,399
2514	Tiger Bay Cogen	1,615,284		1,615,284
2515	Turner Peaking	248,424		248,424

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
2516	University of Fla Cogen	995,623		995,623
2550	System-Other	369,977		369,977
	Transmission Substation - FL	26,668		26,668
	TOTAL Account 346	18,987,405	0	18,987,405
	TOTAL Other Production Plant	1,722,014,745	0	1,722,014,745
	<u>Transmission Plant</u>			
350.10	Land Rights	47,109,609		47,109,609
352.00	Structures and Improvements	22,183,418		22,183,418
353.10	Station Equipment	464,755,285		464,755,285
353.20	Station Equipment-Station Control	35,495,750		35,495,750
354.00	Towers and Fixtures	66,502,241		66,502,241
355.00	Poles and Fixtures	378,920,206		378,920,206
356.00	Overhead Conductors and Devices	258,766,718		258,766,718
357.00	Underground Conduit	7,010,980		7,010,980
358.00	Underground Conductors & Devices	9,611,266		9,611,266
359.00	Roads and Trails	3,133,902		3,133,902
	TOTAL Transmission Plant	1,293,489,374	0	1,293,489,374
	<u>Distribution Plant</u>			
360.10	Land Rights	889,259		889,259
361.00	Structures and Improvements	24,083,491		24,083,491
362.00	Station Equipment	425,912,586		425,912,586
364.00	Poles, Towers and Fixtures	480,664,661	0	480,664,661
365.00	Overhead Conductors and Devices	536,730,035	0	536,730,035
366.00	Underground Conduit	204,650,089	0	204,650,089
367.00	Underground Conductors and Devices	487,807,417	0	487,807,417
368.00	Line Transformers	477,057,510	0	477,057,510
369.10	Services-Overhead	76,327,425		76,327,425
369.20	Services-Underground	388,282,584	0	388,282,584
370.00	Meters	117,505,352		117,505,352
370.10	Meters-Energy Conservation	0		0
371.00	Installation on Customers Premises	2,383,459		2,383,459
373.00	Street Lighting and Signal Systems	287,204,324	0	287,204,324
	TOTAL Distribution Plant	3,509,498,192	0	3,509,498,191
	<u>General Plant</u>			
390.00	Structures and Improvements	109,524,363		109,524,363
391.00	Office Furniture and Equipment	12,002,325		12,002,325
	<u>Transportation Equipment</u>			
392.10	Passenger Cars	1,048,380		1,048,380
392.20	Light Trucks	20,729,139		20,729,139
392.30	Heavy Trucks	18,108,315		18,108,315
392.40	Special Trucks	99,060,485		99,060,485

Table 3

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service, Adjustments,
And Original Cost Per Depreciation Study as of December 31, 2007

Account No.	Description	Original Cost Per Books 12/31/07	Pending Adjustments	Original Cost Per Depr Study 12/31/07
(a)	(b)	(c)	(d)	(e)
392.50	Trailers	8,690,361		8,690,361
	Total Account 392	147,636,681		147,636,681
393.00	Stores Equipment	3,853,371		3,853,371
394.00	Tools, Shop and Garage Equipment	14,436,955		14,436,955
395.00	Laboratory Equipment	2,925,359		2,925,359
396.00	Power Operated Equipment	4,149,498		4,149,498
397.00	Communication Equipment	64,846,598		64,846,598
398.00	Miscellaneous Equipment	7,751,639		7,751,639
	TOTAL General Plant	367,126,787	0	367,126,787
	TOTAL Depreciable Plant	9,536,876,227	0	9,536,876,227
	<u>NON-DEPRECIABLE PLANT</u>			
	<u>Intangible Plant</u>			
301.00	Organization			0
302.00	Franchises and Consents	8,450,028		8,450,028
303.00	Miscellaneous Plant	125,508,464		125,508,464
	TOTAL Intangible Plant	133,958,492	0	133,958,492
	<u>Land</u>			
310.00	Steam Production Land	6,450,314		6,450,314
320.00	Nuclear Production Land	-150,918		-150,918
340.00	Other Production Land	16,544,863		16,544,863
350.00	Transmission Land	23,834,234		23,834,234
360.00	Distribution Land	25,199,681		25,199,681
389.00	General Land	10,108,903		10,108,903
	TOTAL Land	81,987,077	0	81,987,077
	TOTAL Non-Depreciable Plant	215,945,569	0	215,945,569
	TOTAL PLANT IN SERVICE	9,752,821,796	0	9,752,821,796

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No. (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
DEPRECIABLE PLANT									
Steam Production Plant									
311.00	Structures & Improvements								
	Anclote Steam	23,792,911.50	15,009,667.75	1,468,374.01			40,270,953.26	15,009,667.75	25,261,285.51
	Avon Park Steam		5,410,811.08				5,410,811.08	5,410,811.08	0.00
	Bartow Steam	15,727,237.94	20,402,965.73	890,718.89			37,020,922.56	20,402,965.73	16,617,956.83
	Crystal River 1 & 2 Steam	53,187,031.58	25,783,594.69	3,407,212.34			82,377,838.61	25,783,594.69	56,594,243.92
	Crystal River 4 & 5 Steam	80,948,347.36	32,258,169.80	6,315,461.97			119,521,979.13	32,258,169.80	87,263,809.33
	Higgins Steam		8,695,199.25				8,695,199.25	8,695,199.25	0.00
	Inglis Steam		88,472.47				88,472.47	88,472.47	0.00
	Suwannee River Steam	4,465,618.83	10,489,013.08	131,586.34			15,086,218.25	10,489,013.08	4,597,205.17
	Turner Steam		5,635,037.13				5,635,037.13	5,635,037.13	0.00
	Bartow/Ancl. Pipeline	657,269.44	3,107,116.79	87,751.48			3,852,137.71	3,107,116.79	745,020.92
	TOTAL Account 311	178,778,416.65	126,880,047.77	12,301,105.03	0.00	0.00	317,959,569.45	126,880,047.77	191,079,521.68
312.00	Boiler Plant Equipment								
	Anclote Steam	56,679,280.45		12,960,495.41			69,639,775.86	0.00	69,639,775.86
	Bartow Steam	41,416,063.46		8,614,630.91			50,030,694.37	0.00	50,030,694.37
	Crystal River 1 & 2 Steam	94,159,210.32		16,239,277.55			110,398,487.87	0.00	110,398,487.87
	Crystal River 4 & 5 Steam	295,077,694.99		52,221,197.90			347,298,892.89	0.00	347,298,892.89
	Suwannee River Steam	11,892,240.07		1,273,727.74			13,165,967.81	0.00	13,165,967.81
	Bartow/Ancl. Pipeline	8,557,179.69		1,203,201.44			9,760,381.13	0.00	9,760,381.13
	Locomotive	35,520.95		0.00			35,520.95	0.00	35,520.95
	Railroad Cars	26,824,977.06		0.00			26,824,977.06	0.00	26,824,977.06
	Steam System (Old)	0.00		-147,820.00			-147,820.00	0.00	-147,820.00
	TOTAL Account 312.00	534,642,166.99	0.00	92,364,710.95	0.00	0.00	627,006,877.94	0.00	627,006,877.94
312.90	Boiler Plant Equipment-Coal								
	Crystal River 1 & 2 Steam	860,799.36		132,532.78			993,332.14	0.00	993,332.14
	Crystal River 4 & 5 Steam	1,406,474.36		180,453.40			1,586,927.76	0.00	1,586,927.76
	TOTAL Account 312.90	2,267,273.72	0.00	312,986.18	0.00	0.00	2,580,259.90	0.00	2,580,259.90
	TOTAL Account 312	536,909,440.71	0.00	92,677,697.13	0.00	0.00	629,587,137.84	0.00	629,587,137.84
314.00	Turbogenerator Units								
	Anclote Steam	52,476,905.77		5,260,444.16			57,737,349.93	0.00	57,737,349.93
	Bartow Steam	19,583,710.39		3,814,319.64			23,398,030.03	0.00	23,398,030.03

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No. (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
	Crystal River 1 & 2 Steam	76,825,317.43		13,139,786.12			89,965,103.55	0.00	89,965,103.55
	Crystal River 4 & 5 Steam	123,745,646.80		20,927,790.87			144,673,437.67	0.00	144,673,437.67
	Suwannee River Steam	9,176,774.15		1,091,980.97			10,268,755.12	0.00	10,268,755.12
	TOTAL Account 314	281,808,354.54	0.00	44,234,321.76	0.00	0.00	326,042,676.30	0.00	326,042,676.30
315.00	Accessory Electric Equipment								
	Anclote Steam	16,439,288.78		2,272,256.52			18,711,545.30	0.00	18,711,545.30
	Bartow Steam	10,801,781.98		1,698,247.28			12,500,029.26	0.00	12,500,029.26
	Crystal River 1 & 2 Steam	22,620,256.93		2,553,828.38			25,174,085.31	0.00	25,174,085.31
	Crystal River 4 & 5 Steam	48,630,521.42		6,213,739.20			54,844,260.62	0.00	54,844,260.62
	Suwannee River Steam	1,923,493.14		6,286.95			1,929,780.09	0.00	1,929,780.09
	Bartow/Ancl. Pipeline	843,102.15		111,524.93			954,627.08	0.00	954,627.08
	TOTAL Account 315	101,258,444.40	0.00	12,855,883.26	0.00	0.00	114,114,327.66	0.00	114,114,327.66
316.00	Miscellaneous Power Plant Equipment								
	Anclote Steam	4,016,767.04		254,460.50			4,271,227.54	0.00	4,271,227.54
	Bartow Steam	2,213,566.53		262,365.14			2,475,931.67	0.00	2,475,931.67
	Crystal River 1 & 2 Steam	4,249,890.04		252,278.32			4,502,168.36	0.00	4,502,168.36
	Crystal River 4 & 5 Steam	7,255,364.59		479,873.93			7,735,238.52	0.00	7,735,238.52
	Suwannee River Steam	415,220.22		25,292.82			440,513.04	0.00	440,513.04
	Bartow/Ancl. Pipeline	49,600.40		6,344.59			55,944.99	0.00	55,944.99
	System - Steam						0.00	0.00	0.00
	Transmission Substation - FL						0.00	0.00	0.00
	TOTAL Account 316	18,200,408.82	0.00	1,280,615.30	0.00	0.00	19,481,024.12	0.00	19,481,024.12
316.20	Miscellaneous Power Plant Equipment								
	Anclote Steam					121,811.59	121,811.59	0.00	121,811.59
	Bartow Steam					171,684.42	171,684.42	0.00	171,684.42
	Crystal River 1 & 2 Steam					151,334.37	151,334.37	0.00	151,334.37
	Crystal River 4 & 5 Steam					233,211.17	233,211.17	0.00	233,211.17
	Suwannee River Steam					6,965.07	6,965.07	0.00	6,965.07
	System Assets					600,702.02	600,702.02	0.00	600,702.02
	TOTAL Account 316.20	0.00	0.00	0.00	0.00	1,285,708.64	1,285,708.64	0.00	1,285,708.64
316.30	Miscellaneous Power Plant Equipment								
	Anclote Steam			-268.80		186,711.00	186,442.20	0.00	186,442.20
	Bartow Steam			-1,312.50		110,039.04	108,726.54	0.00	108,726.54

Progress Energy Florida, Inc

Table 4

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
				-312.56					
	Crystal River 1 & 2 Steam					102,084.30	101,771.74	0.00	101,771.74
	Crystal River 4 & 5 Steam					580,893.22	580,893.22	0.00	580,893.22
	Suwannee River Steam					8,315.47	8,315.47	0.00	8,315.47
	Bartow/Ancl. Pipeline					7,943.27	7,943.27	0.00	7,943.27
	System Assets					390,915.29	390,915.29	0.00	390,915.29
	TOTAL Account 316.30	0.00	0.00	-1,893.86	0.00	1,386,901.59	1,385,007.73	0.00	1,385,007.73
	TOTAL Account 316	18,200,408.82	0.00	1,278,721.44	0.00	2,672,610.23	22,151,740.49	0.00	22,151,740.49
	TOTAL Steam Production Plant	1,116,955,065.12	126,880,047.77	163,347,728.62	0.00	2,672,610.23	1,409,855,451.74	126,880,047.77	1,282,975,403.97
	<u>Nuclear Production Plant</u>								
321.00	Structures and Improvements								
	Crystal River #3	122,132,022.11	61,556,284.27	13,811,995.01			197,500,301.39	61,556,284.27	135,944,017.12
321.10	Structures and Improvements								
	Tallahassee	2,370,392.77		653,819.41			3,024,212.18	0.00	3,024,212.18
	TOTAL Account 321	124,502,414.88	61,556,284.27	14,465,814.42	0.00	0.00	200,524,513.57	61,556,284.27	138,968,229.30
322.00	Reactor Plant Equipment								
	Crystal River #3	132,765,817.08		28,238,188.36			161,004,005.44	0.00	161,004,005.44
322.10	Reactor Plant Equipment								
	Tallahassee	1,576,051.67		384,821.24			1,960,872.91	0.00	1,960,872.91
	TOTAL Account 322	134,341,868.75	0.00	28,623,009.60	0.00	0.00	162,964,878.35	0.00	162,964,878.35
323.00	Turbogenerator Units								
	Crystal River #3	57,551,876.55		10,067,502.08			67,619,378.63	0.00	67,619,378.63
323.10	Turbogenerator Units								
	Tallahassee	1,069,909.69		240,019.72			1,309,929.41	0.00	1,309,929.41
	TOTAL Account 323	58,621,786.24	0.00	10,307,521.80	0.00	0.00	68,929,308.04	0.00	68,929,308.04
324.00	Accessory Electric Equipment								
	Crystal River #3	98,397,136.68		21,128,043.58			119,525,180.26	0.00	119,525,180.26
324.10	Accessory Electric Equipment								
	Tallahassee	495,464.21		126,458.20			621,922.41	0.00	621,922.41
	TOTAL Account 324	98,892,600.89	0.00	21,254,501.78	0.00	0.00	120,147,102.67	0.00	120,147,102.67

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No. (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
325.00	Misc. Power Plant Equipment Crystal River #3	24,460,055.20		1,426,616.91		0.00	25,886,672.11	0.00	25,886,672.11
325.10	Misc. Power Plant Equipment Tallahassee	237,806.00		12,557.02		0.00	250,363.02	0.00	250,363.02
325.20	Misc. Power Plant Equipment Cyrstal River #3	2,598,114.94					2,598,114.94	0.00	2,598,114.94
325.30	Misc. Power Plant Equipment Cyrstal River #3	3,843,306.79					3,843,306.79	0.00	3,843,306.79
	TOTAL Account 325	31,139,282.93	0.00	1,439,173.93	0.00	0.00	32,578,456.86	0.00	32,578,456.86
	TOTAL Nuclear Production Plant	447,497,953.69	61,556,284.27	76,090,021.53	0.00	0.00	585,144,259.49	61,556,284.27	523,587,975.22
	Other Production Plant								
341.00	Structures and Improvements								
	Avon Park Peaking	367,765.71	350,780.21	15,554.70			734,100.62	350,780.21	383,320.41
	Bartow Peaking	627,433.62	840,872.24	121,972.45			1,590,278.31	840,872.24	749,406.07
	Bayboro Peaking	1,094,012.95	2,052,580.11	132,951.45			3,279,544.51	2,052,580.11	1,226,964.40
	Debary Peaking	2,966,580.94	1,167,855.79	406,308.15			4,540,744.88	1,167,855.79	3,372,889.09
	Debary Peaking (New)	1,850,747.79	2,510,276.41	150,810.14			4,511,834.34	2,510,276.41	2,001,557.93
	Higgins Peaking	668,936.10	669,525.54	51,213.18			1,389,674.82	669,525.54	720,149.28
	Hines Energy Complex	12,304,967.42	102,404.86	1,979,890.48			14,387,262.76	102,404.86	14,284,857.90
	Hines Energy Complex Unit # 2	2,573,471.06	130,964.82	157,061.47			2,861,497.35	130,964.82	2,730,532.53
	Hines Energy Complex Unit # 3	862,532.98	0.00	5,979.52			868,512.50	0.00	868,512.50
	Hines Energy Complex Unit # 4	36,966.88	0.00	983.16			37,950.04	0.00	37,950.04
	Intercession City Peak # 11	448,926.39	25,309.75	37,623.42			511,859.56	25,309.75	486,549.81
	Intercession City Peak P1-P6 (Old)	1,119,523.11	966,512.33	88,784.06			2,174,819.50	966,512.33	1,208,307.17
	Intercession City Peak P12-P14	609,931.31	443,462.53	44,989.39			1,098,383.23	443,462.53	654,920.70
	Intercession City Peak P7-P10 (New)	3,418,219.08	1,532,972.75	298,602.82			5,249,794.65	1,532,972.75	3,716,821.90
	Port St Joe Peak	0.00	599,282.72				599,282.72	599,282.72	0.00
	Rio Pinar Peaking	80,022.50	680,777.90	9,862.36			770,662.76	680,777.90	89,884.86
	Suwannee River Peaking	1,010,777.11	515,816.62	140,726.76			1,667,320.49	515,816.62	1,151,503.87
	Tiger Bay Cogen	4,537,754.66	402,921.77	440,822.06			5,381,498.49	402,921.77	4,978,576.72
	Turner Peaking	998,729.89	878,150.52	127,805.86			2,004,686.27	878,150.52	1,126,535.75
	University of Fla Cogen	2,977,282.68	620,182.07	231,031.96			3,828,496.71	620,182.07	3,208,314.64
	TOTAL Account 341	38,554,582.18	14,490,648.94	4,442,973.39	0.00	0.00	57,488,204.51	14,490,648.94	42,997,555.57

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No. (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
342.00	Fuel Holders, Production and Accessories								
	Avon Park Peaking	406,038.37		48,906.28			454,944.65	0.00	454,944.65
	Bartow Peaking	838,417.21		158,139.46			996,556.67	0.00	996,556.67
	Bayboro Peaking	710,711.15		83,034.09			793,745.24	0.00	793,745.24
	Debary Peaking	3,690,283.50		482,215.88			4,172,499.38	0.00	4,172,499.38
	Debary Peaking (New)	2,729,909.23		247,502.09			2,977,411.32	0.00	2,977,411.32
	Higgins Peaking	1,542,983.22		192,403.22			1,735,386.44	0.00	1,735,386.44
	Hines Energy Complex	6,457,030.84		720,661.80			7,177,692.64	0.00	7,177,692.64
	Hines Energy Complex Unit # 2	362,477.16		8,746.11			371,223.27	0.00	371,223.27
	Hines Energy Complex Unit # 3	1,145,671.46		30,518.08			1,176,189.54	0.00	1,176,189.54
	Hines Energy Complex Unit # 4	20,408.62		542.78			20,951.40	0.00	20,951.40
	Intercession City Peak # 11	513,532.64		49,735.13			563,267.77	0.00	563,267.77
	Intercession City Peak P1-P6 (Old)	562,211.53		50,964.56			613,176.09	0.00	613,176.09
	Intercession City Peak P12-P14	2,246,070.07		219,602.85			2,465,672.92	0.00	2,465,672.92
	Intercession City Peak P7-P10 (New)	2,790,365.24		244,300.10			3,034,665.34	0.00	3,034,665.34
	Rio Pinar Peaking	305,378.90		34,664.98			340,043.88	0.00	340,043.88
	Suwannee River Peaking	1,730,156.66		214,483.21			1,944,639.87	0.00	1,944,639.87
	Tiger Bay Cogen	1,630,073.13		99,599.00			1,729,672.13	0.00	1,729,672.13
	Turner Peaking	1,782,069.12		231,539.88			2,013,609.00	0.00	2,013,609.00
	University of Fla Cogen	2,493,142.99		229,339.92			2,722,482.91	0.00	2,722,482.91
	TOTAL Account 342	31,956,931.04	0.00	3,346,899.42	0.00	0.00	35,303,830.46	0.00	35,303,830.46
342.90	Fuel Holders, Production and Accessories								
	NG Gas Conv Sites						0.00	0.00	0.00
343.00	Prime Movers								
	Avon Park Peaking	4,021,358.99		549,168.79			4,570,527.78	0.00	4,570,527.78
	Bartow Peaking	8,306,693.44		1,357,794.94			9,664,488.38	0.00	9,664,488.38
	Bayboro Peaking	8,198,065.66		384,977.34			8,583,043.00	0.00	8,583,043.00
	Debary Peaking	15,667,287.22		1,934,651.52			17,601,938.74	0.00	17,601,938.74
	Debary Peaking (New)	24,651,503.35		2,281,180.64			26,932,683.99	0.00	26,932,683.99
	Higgins Peaking	9,151,032.73		1,023,218.75			10,174,251.48	0.00	10,174,251.48
	Hines Energy Complex	47,714,237.90		9,506,843.91			57,221,081.81	0.00	57,221,081.81
	Hines Energy Complex Unit # 2	6,406,152.27		6,713,697.13			13,119,849.40	0.00	13,119,849.40
	Hines Energy Complex Unit # 3	13,243,393.23		305,596.29			13,548,989.52	0.00	13,548,989.52
	Hines Energy Complex Unit # 4	308,832.70		8,213.64			317,046.34	0.00	317,046.34
	Intercession City Peak # 11	4,929,782.24		484,532.68			5,414,314.92	0.00	5,414,314.92
	Intercession City Peak P1-P6 (Old)	5,582,761.49		-171,755.79			5,411,005.70	0.00	5,411,005.70
	Intercession City Peak P12-P14	22,180,215.74		1,227,061.23			23,407,276.97	0.00	23,407,276.97
	Intercession City Peak P7-P10 (New)	20,206,324.29		4,437,911.38			24,644,235.67	0.00	24,644,235.67
	Rio Pinar Peaking	1,687,238.61		148,995.79			1,836,234.40	0.00	1,836,234.40

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No (a)	Description (b)	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
	Suwannee River Peaking	12,776,335.97		1,612,557.45			14,388,893.42	0.00	14,388,893.42
	Tiger Bay Cogen	9,308,046.62		13,071,290.12			22,379,336.74	0.00	22,379,336.74
	Turner Peaking	8,614,185.57		2,482,059.48			11,096,245.05	0.00	11,096,245.05
	University of Fla Cogen	4,442,553.86		1,444,290.33			5,886,844.19	0.00	5,886,844.19
	TOTAL Account 343	227,396,001.88	0.00	48,802,285.62	0.00	0.00	276,198,287.50	0.00	276,198,287.50
344.00	Generators								
	Avon Park Peaking	1,403,357.73		176,491.30			1,579,849.03	0.00	1,579,849.03
	Bartow Peaking	4,156,166.86		693,365.88			4,849,532.74	0.00	4,849,532.74
	Bayboro Peaking	1,976,577.64		211,291.54			2,187,869.18	0.00	2,187,869.18
	Debary Peaking	5,317,112.20		704,288.63			6,021,400.83	0.00	6,021,400.83
	Debary Peaking (New)	7,244,164.84		570,276.16			7,814,441.00	0.00	7,814,441.00
	Higgins Peaking	2,420,990.87		228,281.00			2,649,271.87	0.00	2,649,271.87
	Hines Energy Complex	18,378,611.42		1,890,142.73			20,268,754.15	0.00	20,268,754.15
	Hines Energy Complex Unit # 2	11,868,096.58		1,257,770.45			13,125,867.03	0.00	13,125,867.03
	Hines Energy Complex Unit # 3	3,739,869.38		34,990.01			3,774,859.39	0.00	3,774,859.39
	Hines Energy Complex Unit # 4	4,619.52		122.86			4,742.38	0.00	4,742.38
	Intercession City Peak # 11	959,992.58		79,838.14			1,039,830.72	0.00	1,039,830.72
	Intercession City Peak P1-P6 (Old)	1,359,129.37		112,750.28			1,471,879.65	0.00	1,471,879.65
	Intercession City Peak P12-P14	6,122,253.42		526,473.01			6,648,726.43	0.00	6,648,726.43
	Intercession City Peak P7-P10 (New)	6,414,177.30		511,513.64			6,925,690.94	0.00	6,925,690.94
	Rio Pinar Peaking	315,472.44		17,475.10			332,947.54	0.00	332,947.54
	Suwannee River Peaking	3,412,106.34		477,880.77			3,889,987.11	0.00	3,889,987.11
	Tiger Bay Cogen	9,395,620.25		781,482.20			10,177,102.45	0.00	10,177,102.45
	Turner Peaking	3,103,246.75		443,486.29			3,546,733.04	0.00	3,546,733.04
	University of Fla Cogen	1,835,366.71		125,181.41			1,760,548.12	0.00	1,760,548.12
	System-Other	0.00					0.00	0.00	0.00
	TOTAL Account 344	89,226,932.20	0.00	8,843,101.40	0.00	0.00	98,070,033.60	0.00	98,070,033.60
345.00	Accessory Electric Equipment								
	Avon Park Peaking	963,272.37		132,713.84			1,095,986.21	0.00	1,095,986.21
	Bartow Peaking	1,276,571.97		219,906.74			1,496,478.71	0.00	1,496,478.71
	Bayboro Peaking	653,312.47		82,076.17			735,388.64	0.00	735,388.64
	Debary Peaking	3,042,391.43		376,818.13			3,419,209.56	0.00	3,419,209.56
	Debary Peaking (New)	2,005,776.71		170,993.36			2,176,770.07	0.00	2,176,770.07
	Higgins Peaking	2,121,890.42		241,339.99			2,363,230.41	0.00	2,363,230.41
	Hines Energy Complex	6,614,975.44		493,216.90			7,108,192.34	0.00	7,108,192.34
	Hines Energy Complex Unit # 2	5,425,627.67		644,589.69			6,070,217.36	0.00	6,070,217.36
	Hines Energy Complex Unit # 3	1,684,902.24		57,868.72			1,742,770.96	0.00	1,742,770.96
	Hines Energy Complex Unit # 4	40,206.41		1,069.32			41,275.73	0.00	41,275.73
	Intercession City Peak # 11	1,304,454.07		92,489.21			1,396,943.28	0.00	1,396,943.28

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account	Description	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle 12/31/07 (m)
		Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
No. (a)									
	Intercession City Peak P1-P6 (Old)	982,801.55		86,318.76			1,069,120.31	0.00	1,069,120.31
	Intercession City Peak P12-P14	2,602,446.04		241,048.52			2,843,494.56	0.00	2,843,494.56
	Intercession City Peak P7-P10 (New)	1,915,564.58		173,138.26			2,088,702.84	0.00	2,088,702.84
	Rio Pinar Peaking	246,639.95		42,177.21			288,817.16	0.00	288,817.16
	Suwannee River Peaking	1,297,202.25		104,172.16			1,401,374.41	0.00	1,401,374.41
	Tiger Bay Cogen	2,052,889.73		151,852.58			2,204,742.31	0.00	2,204,742.31
	Turner Peaking	1,543,326.19		186,426.20			1,729,752.39	0.00	1,729,752.39
	University of Fla Cogen	2,483,339.67		215,235.98			2,698,575.65	0.00	2,698,575.65
	System-Other	0.00					0.00	0.00	0.00
	TOTAL Account 345	38,257,591.16	0.00	3,713,451.74	0.00	0.00	41,971,042.90	0.00	41,971,042.90
346.00	Misc. Power Plant Equipment								
	Avon Park Peaking	61,248.26		7,998.09			69,246.35	0.00	69,246.35
	Bartow Peaking	106,835.20		13,883.46			120,718.66	0.00	120,718.66
	Bayboro Peaking	241,947.25		28,034.99			269,982.24	0.00	269,982.24
	Debary Peaking	285,632.58		35,475.87			321,108.45	0.00	321,108.45
	Debary Peaking (New)	344,413.27		31,326.22			375,739.49	0.00	375,739.49
	Higgins Peaking	113,250.54		13,208.80			126,459.34	0.00	126,459.34
	Hines Energy Complex	1,482,625.14		162,528.39			1,645,153.53	0.00	1,645,153.53
	Hines Energy Complex Unit # 2	511,601.28		65,036.68			576,637.96	0.00	576,637.96
	Hines Energy Complex Unit # 3	250,713.70		13,626.02			264,339.72	0.00	264,339.72
	Hines Energy Complex Unit # 4	5,144.44		136.82			5,281.26	0.00	5,281.26
	Intercession City Peak # 11	73,372.04		7,025.77			80,397.81	0.00	80,397.81
	Intercession City Peak P1-P6 (Old)	252,684.78		23,545.66			276,230.44	0.00	276,230.44
	Intercession City Peak P12-P14	0.00		0.00			0.00	0.00	0.00
	Intercession City Peak P7-P10 (New)	399,262.30		38,130.26			437,392.56	0.00	437,392.56
	Rio Pinar Peaking	4,017.62		586.74			4,604.36	0.00	4,604.36
	Suwannee River Peaking	100,495.81		12,387.67			112,883.48	0.00	112,883.48
	Tiger Bay Cogen	795,639.50		62,740.58			858,380.08	0.00	858,380.08
	Turner Peaking	218,300.38		25,667.94			243,968.32	0.00	243,968.32
	University of Fla Cogen	466,522.59		43,282.28			509,804.87	0.00	509,804.87
	System-Other	157,129.67		1,374.11			158,503.78	0.00	158,503.78
	TOTAL Account 346	5,870,836.35	0.00	585,996.35	0.00	0.00	6,456,832.70	0.00	6,456,832.70
346.20	Misc. Power Plant Equipment								
	Avon Park Peaking			3,092.43		26,451.00	29,543.43	0.00	29,543.43
	Bartow Peaking			193.85		2,351.75	2,545.60	0.00	2,545.60
	Bayboro Peaking			1,600.40		22,587.09	24,187.49	0.00	24,187.49
	Debary Peaking			2,080.31		19,202.71	21,283.02	0.00	21,283.02
	Debary Peaking (New)			693.89		15,327.55	16,021.44	0.00	16,021.44
	Higgins Peaking			1,895.00		16,437.01	18,332.01	0.00	18,332.01

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account	No.	Description	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
			Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
		Hines Energy Complex			1,136.81		20,644.58	21,781.39	0.00	21,781.39
		Hines Energy Complex Unit # 2						0.00	0.00	0.00
		Hines Energy Complex Unit # 3						0.00	0.00	0.00
		Hines Energy Complex Unit # 4						0.00	0.00	0.00
		Intercession City Peak # 11						0.00	0.00	0.00
		Intercession City Peak P1-P6 (Old)			40.97		893.21	934.18	0.00	934.18
		Intercession City Peak P12-P14						0.00	0.00	0.00
		Intercession City Peak P7-P10 (New)			1,544.51		33,670.91	35,215.42	0.00	35,215.42
		Rio Pinar Peaking						0.00	0.00	0.00
		Suwannee River Peaking					237.70	237.70	0.00	237.70
		Tiger Bay Cogen						0.00	0.00	0.00
		Turner Peaking			2,652.02		27,401.00	30,053.02	0.00	30,053.02
		University of Fla Cogen			1,470.57		28,307.58	29,778.15	0.00	29,778.15
		System-Other			19.56		32,832.19	32,851.75	0.00	32,851.75
		TOTAL Account 346.20		0.00	16,420.32	0.00	246,344.28	262,764.60	0.00	262,764.60
346.30		Misc. Power Plant Equipment						0.00	0.00	0.00
		Avon Park Peaking						0.00	0.00	0.00
		Bartow Peaking						0.00	0.00	0.00
		Bayboro Peaking						0.00	0.00	0.00
		Debary Peaking						0.00	0.00	0.00
		Debary Peaking (New)						0.00	0.00	0.00
		Higgins Peaking						0.00	0.00	0.00
		Hines Energy Complex						0.00	0.00	0.00
		Intercession City Peak # 11						0.00	0.00	0.00
		Intercession City Peak P1-P6 (Old)						0.00	0.00	0.00
		Intercession City Peak P12-P14						0.00	0.00	0.00
		Intercession City Peak P7-P10 (New)						0.00	0.00	0.00
		Rio Pinar Peaking						0.00	0.00	0.00
		Suwannee River Peaking						0.00	0.00	0.00
		Tiger Bay Cogen						0.00	0.00	0.00
		Turner Peaking						0.00	0.00	0.00
		University of Fla Cogen						0.00	0.00	0.00
		System-Other						0.00	0.00	0.00
		TOTAL Account 346.30	0.00	0.00		0.00	0.00	0.00	0.00	0.00
		TOTAL Account 346	5,870,836.35	0.00	602,416.67	0.00	246,344.28	6,719,597.30	0.00	6,719,597.30
		TOTAL Other Production Plant	431,262,874.81	14,490,648.94	69,751,128.24	0.00	246,344.28	515,750,996.27	14,490,648.94	501,260,347.33

Progress Energy Florida, Inc

Table 4

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account No.	Description	Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07	Less: Dismantlement	Total Depr Reserve Less: Dismantle 12/31/07
		Life Recovery	Dismantlement	Cost of Removal	Distr-Gen	Other			
(a)	(b)	(c)	(d)	(e)	(g)	(i)	(k)	(l)	(m)
Transmission Plant									
350.10	Land Rights	15,586,088.12					15,586,088.12	0.00	15,586,088.12
352.00	Structures and Improvements	7,881,412.27		-574,489.43			7,306,922.84	0.00	7,306,922.84
353.10	Station Equipment	114,881,196.42		-74,159.47			114,807,036.95	0.00	114,807,036.95
353.20	Station Equipment-Station Control	30,296,817.51		1,683,315.08			31,980,132.59	0.00	31,980,132.59
354.00	Towers and Fixtures	38,954,411.37		14,745,778.19			53,700,189.56	0.00	53,700,189.56
355.00	Poles and Fixtures	85,343,441.77		28,222,386.24			113,565,828.01	0.00	113,565,828.01
356.00	Overhead Conductors and Devices	85,476,381.12		32,188,088.77			117,664,469.89	0.00	117,664,469.89
357.00	Underground Conduit	5,449,808.97		0.00			5,449,808.97	0.00	5,449,808.97
358.00	Underground Conductors & Devices	7,575,052.55		211,211.35			7,786,263.90	0.00	7,786,263.90
359.00	Roads and Trails	1,074,543.76		0.00			1,074,543.76	0.00	1,074,543.76
	TOTAL Transmission Plant	392,519,153.86	0.00	76,402,130.73	0.00	0.00	468,921,284.59	0.00	468,921,284.59
Distribution Plant									
360.10	Land Rights	209,419.41					209,419.41	0.00	209,419.41
361.00	Structures and Improvements	6,690,423.68		597,546.73			7,287,970.41	0.00	7,287,970.41
362.00	Station Equipment	116,206,347.27		1,719,058.92			117,925,406.19	0.00	117,925,406.19
364.00	Poles, Towers and Fixtures	199,742,252.96		50,711,196.04			250,453,449.00	0.00	250,453,449.00
365.00	Overhead Conductors and Devices	155,759,910.28		80,029,986.83			235,789,897.11	0.00	235,789,897.11
366.00	Underground Conduit	30,704,757.08		10,369,561.94			41,074,319.02	0.00	41,074,319.02
367.00	UG Conductors and Devices	134,916,027.89		10,504,173.27			145,420,201.16	0.00	145,420,201.16
368.00	Line Transformers	174,594,966.32		45,977,498.61			220,572,464.93	0.00	220,572,464.93
369.10	Services-Overhead	36,667,312.98		21,195,313.81			57,862,626.79	0.00	57,862,626.79
369.20	Services-Underground	44,780,624.17		42,313,936.16			87,094,560.33	0.00	87,094,560.33
370.00	Meters	-21,298,305.98		2,059,712.79			-19,238,593.19	0.00	-19,238,593.19
370.10	Meters-Energy Conservation	0.00		0.00	0.00		0.00	0.00	0.00
371.00	Installation on Customers Premises	1,548,704.63		0.00			1,548,704.63	0.00	1,548,704.63
373.00	Street Lighting and Signal Systems	155,909,237.00		12,321,959.70			168,231,196.70	0.00	168,231,196.70
	TOTAL Distribution Plant	1,036,431,677.69	0.00	277,799,944.80	0.00	0.00	1,314,231,622.49	0.00	1,314,231,622.49
General Plant									
389.00	Land Rights								0.00
390.00	Structures and Improvements	22,258,018.96		316,333.92			22,574,352.88	0.00	22,574,352.88
391.00	Office Furniture and Equipment	4,821,972.91		137,766.00			4,959,738.91	0.00	4,959,738.91
Transportation Equipment									
392.10	Passenger Cars	961,736.41		-2,149.49			959,586.92	0.00	959,586.92
392.20	Light Trucks	11,528,068.34		-3,881.66			11,524,186.66	0.00	11,524,186.66
392.30	Heavy Trucks	8,534,257.21		-2,533.88			8,531,723.33	0.00	8,531,723.33
392.40	Special Trucks	41,264,470.23		116,615.00			41,381,085.23	0.00	41,381,085.23
392.50	Trailers	2,091,364.55		1,239,569.77			3,330,934.32	0.00	3,330,934.32
	Aircraft	-117,402.54		0.00			-117,402.54	0.00	-117,402.54
	Total Account 392	64,262,494.20	0.00	1,347,619.72	0.00	0.00	65,610,113.92	0.00	65,610,113.92

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Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account		Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)
No. (a)	Description (b)	Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)			
393.00	Stores Equipment	3,457,470.16			43,558.04		3,501,028.20	0.00	3,501,028.20
394.00	Tools, Shop and Garage Equip.	10,369,884.39					10,369,884.39	0.00	10,369,884.39
395.00	Laboratory Equipment	1,020,419.30					1,020,419.30	0.00	1,020,419.30
396.00	Power Operated Equipment	2,517,897.86					2,517,897.86	0.00	2,517,897.86
397.00	Communication Equipment	36,495,869.37		(1,151,066.65)	13,849,034.87		49,193,837.59	0.00	49,193,837.59
398.00	Miscellaneous Equipment	1,839,547.65		(181,215.00)			1,658,332.65	0.00	1,658,332.65
	TOTAL General Plant	147,043,574.80	0.00	469,437.99	13,892,592.91	0.00	161,405,605.70	0.00	161,405,605.70
	TOTAL Depreciable Plant	3,571,710,299.97	202,926,980.98	663,860,391.91	13,892,592.91	2,918,954.51	4,455,309,220.28	202,926,980.98	4,252,382,239.30
		3,574,629,254.48		866,787,372.89					
	<u>NON-DEPRECIABLE PLANT</u>								
	<u>Intangible Plant</u>								
301.00	Organization					0.00	0.00	0.00	0.00
302.00	Franchises and Consents					0.00	0.00	0.00	0.00
303.00	Miscellaneous Plant						0.00	0.00	0.00
	TOTAL Intangible Plant	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	<u>Land</u>								
310.00	Steam Production Land						0.00	0.00	0.00
320.00	Nuclear Production Land						0.00	0.00	0.00
340.00	Other Production Land						0.00	0.00	0.00
350.00	Transmission Land						0.00	0.00	0.00
360.00	Distribution Land						0.00	0.00	0.00
389.00	General Land						0.00	0.00	0.00
	TOTAL Land	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	TOTAL Non-Depreciable Plant	0.00	0.00		0.00	0.00	0.00	0.00	0.00
	TOTAL PLANT IN SERVICE	3,571,710,299.97	202,926,980.98	663,860,391.91	13,892,592.91	2,918,954.51	4,455,309,220.28	202,926,980.98	4,252,382,239.30

Table 4

Progress Energy Florida, Inc

Summary of Book Depreciation Reserve Relative To Original Cost of Utility Plant in Service as of December 31, 2007

Account		Depr Reserve Per Books 12-31-07					Total Depr Resr 12-31-07 (k)	Less: Dismantlement (l)	Total Depr Reserve Less: Dismantle. 12/31/07 (m)	
No. (a)	Description (b)	Life Recovery (c)	Dismantlement (d)	Cost of Removal (e)	Distr-Gen (g)	Other (i)				
317.00	Steam Plants	5,634,663.59						5,634,663.59	5,634,663.59	
Non-Utility										
370.00	Meters							0.00	0.00	
389.00	Land & Land Rights							0.00	0.00	
390.00	Structures and Improvements							0.00	0.00	
391.00	Office Furniture and Equipment							0.00	0.00	
395.00	Laboratory Equipment							0.00	0.00	
398.00	Miscellaneous Equipment							0.00	0.00	
	Total Non-Utility	0.00	0.00		0.00	0.00		0.00	0.00	
	Grand Total FPC	3,577,344,963.56	202,926,980.98	663,860,391.91	13,892,592.91	2,918,954.51		4,460,943,883.87	202,926,980.98	4,258,016,902.89

Table 5

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
 And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
 And Future Net Salvage Parameters

Account No.	Description	Original Cost Per Books 12/31/07	A.S.L./ Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/07	Book Depr Reserve 12/31/07	Reserve Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DEPRECIABLE PLANT							
Steam Production Plant							
311.00	Structures & Improvements						
	Anclote Steam	37,686,948	80-L2	(1) -7.5%	25,605,602	25,261,286	-344,316
	Bartow Steam	18,390,225	80-L2	(1) -7.5%	18,280,252	16,617,957	-1,662,295
	Crystal River 1 & 2 Steam	75,347,013	80-L2	(1) -7.5%	49,697,624	56,594,244	6,896,620
	Crystal River 4 & 5 Steam	149,641,354	80-L2	(1) -7.5%	78,078,200	87,263,809	9,185,609
	Suwannee River Steam	5,100,438	80-L2	(1) -7.5%	4,393,793	4,597,205	203,412
	Bartow/Ancl. Pipeline	1,111,324	80-L2	(1) -7.5%	735,689	745,021	9,332
	Transmission Substation - FL	15,484	80-L2	(1) -7.5%	520	0	-520
	TOTAL Account 311	287,292,786			176,791,680	191,079,522	14,287,842
312.00	Boiler Plant Equipment						
	Anclote Steam	105,906,279	48-S0	(1) -21.0%	67,657,876	69,639,776	1,981,900
	Bartow Steam	63,154,086	48-S0	(1) -21.0%	67,829,647	50,030,694	-17,798,953
	Crystal River 1 & 2 Steam	191,806,828	48-S0	(1) -21.0%	103,234,122	110,398,488	7,164,366
	Crystal River 4 & 5 Steam	470,641,903	48-S0	(1) -21.0%	258,763,480	347,298,893	88,535,413
	Suwannee River Steam	14,934,174	48-S0	(1) -21.0%	13,079,915	13,165,968	86,053
	Bartow/Ancl. Pipeline	17,010,912	48-S0	(1) -21.0%	11,153,391	9,760,381	-1,393,010
	Locomotive	0	48-S0	(1) -21.0%	0	35,521	35,521
	Railroad Cars	32,774,301	48-S0	(1) -21.0%	14,794,884	26,824,977	12,030,093
	Steam System (Old)	0			0	-147,820	-147,820
	TOTAL Account 312.00	896,228,483			536,513,315	627,006,878	90,493,563
312.90	Boiler Plant Equipment-Coal						
	Crystal River 1 & 2 Steam	1,023,482	48-S0	(1) 0.0%	760,066	993,332	233,266
	Crystal River 4 & 5 Steam	1,727,433	48-S0	(1) 0.0%	795,610	1,586,928	791,318
	TOTAL Account 312.90	2,750,915			1,555,676	2,580,260	1,024,584
	TOTAL Account 312	898,979,398			538,068,991	629,587,138	91,518,147
314.00	Turbogenerator Units						
	Anclote Steam	110,175,409	55-L0.5	(1) -5.6%	53,133,338	57,737,350	4,604,012
	Bartow Steam	28,521,809	55-L0.5	(1) -5.6%	25,545,678	23,398,030	-2,147,648
	Crystal River 1 & 2 Steam	124,977,426	55-L0.5	(1) -5.6%	65,710,859	89,965,104	24,254,245
	Crystal River 4 & 5 Steam	192,644,939	55-L0.5	(1) -5.6%	89,112,844	144,673,438	55,560,594
	Suwannee River Steam	12,035,553	55-L0.5	(1) -5.6%	9,446,751	10,268,755	822,004
	TOTAL Account 314	466,355,136			242,949,470	326,042,676	83,093,206
315.00	Accessory Electric Equipment						
	Anclote Steam	26,465,047	65-L0.5	(1) -3.2%	16,502,466	18,711,545	2,209,079
	Bartow Steam	13,704,662	65-L0.5	(1) -3.2%	12,998,334	12,500,029	-498,305
	Crystal River 1 & 2 Steam	35,779,320	65-L0.5	(1) -3.2%	20,285,188	25,174,085	4,888,897
	Crystal River 4 & 5 Steam	80,573,182	65-L0.5	(1) -3.2%	35,969,280	54,844,261	18,874,981
	Suwannee River Steam	2,719,876	65-L0.5	(1) -3.2%	2,074,809	1,929,780	-145,029
	Bartow/Ancl. Pipeline	1,252,617	65-L0.5	(1) -3.2%	855,945	954,627	98,682
	TOTAL Account 315	160,494,704			88,686,022	114,114,328	25,428,306
316.00	Miscellaneous Power Plant Equipment						
	Anclote Steam	6,231,226	36-S.5	(1) -4.4%	3,026,473	4,579,481	1,553,008
	Bartow Steam	3,385,846	36-S.5	(1) -4.4%	3,005,833	2,756,343	-249,490
	Crystal River 1 & 2 Steam	6,216,718	36-S.5	(1) -4.4%	3,063,482	4,755,274	1,691,792
	Crystal River 4 & 5 Steam	11,795,822	36-S.5	(1) -4.4%	3,933,043	8,549,343	4,616,300
	Suwannee River Steam	508,755	36-S.5	(1) -4.4%	359,758	455,794	96,036
	Bartow/Ancl. Pipeline	152,597	36-S.5	(1) -4.4%	73,050	63,888	-9,162
	System - Steam	221,096	36-S.5	(1) -4.4%	4,420	991,617	987,197
	Transmission Substation - FL	42,666	36-S.5	(1) -4.4%	2,759	0	-2,759
	TOTAL Account 316	28,554,726			13,468,818	22,151,740	8,682,922
	TOTAL Steam Production Plant	1,841,676,750			1,059,964,981	1,282,975,404	223,010,423

Table 5

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
 And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
 And Future Net Salvage Parameters

Account No.	Description	Original Cost Per Books 12/31/07	A.S.L./ Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/07	Book Depr Reserve 12/31/07	Reserve Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
<u>Nuclear Production Plant</u>							
321.00	Structures and Improvements Crystal River #3	221,086,447	75-L1.5	(1) -4.4%	98,558,236	135,944,017	37,385,781
321.10	Structures and Improvements Tallahassee	4,590,511	75-L1.5	(1) -2.1%	1,098,152	3,024,212	1,926,060
	TOTAL Account 321	225,676,958			99,656,388	138,968,229	39,311,841
322.00	Reactor Plant Equipment Crystal River #3	266,915,793	40-R0.5	(1) -12.4%	105,477,738	161,004,005	55,526,267
322.10	Reactor Plant Equipment Tallahassee	2,006,295	40-R0.5	(1) -8.4%	455,363	1,960,873	1,505,510
	TOTAL Account 322	268,922,088			105,933,101	162,964,878	57,031,777
323.00	Turbogenerator Units Crystal River #3	92,342,668	30-L0	(1) -12.5%	38,514,351	67,619,379	29,105,028
323.10	Turbogenerator Units Tallahassee	1,545,523	30-L0	(1) -10.1%	390,728	1,309,929	919,201
	TOTAL Account 323	93,888,191			38,905,079	68,929,308	30,024,229
324.00	Accessory Electric Equipment Crystal River #3	179,495,507	60-R1.5	(1) -3.1%	72,141,157	119,525,180	47,384,023
324.10	Accessory Electric Equipment Tallahassee	645,490	60-R1.5	(1) -2.1%	147,947	621,922	473,975
	TOTAL Account 324	180,140,997			72,289,104	120,147,103	47,857,999
325.00	Misc. Power Plant Equipment Crystal River #3	34,204,339	25-L1.5	(1) -8.6%	12,983,959	32,328,094	19,364,135
325.10	Misc. Power Plant Equipment Tallahassee	237,806	25-L1.5	(1) -8.3%	80,101	250,363	170,262
	TOTAL Account 325	34,442,145			13,044,060	32,578,457	19,534,397
	TOTAL Nuclear Production Plant	803,070,379			329,827,732	523,587,975	193,760,243
<u>Other Production Plant</u>							
341.00	Structures and Improvements						
2500	Avon Park Peaking	405,755	55-L2	(1) 0.0%	306,156	383,320	77,164
2501	Bartow Peaking	1,074,388	55-L2	(1) 0.0%	673,084	749,406	76,322
2503	Bayboro Peaking	1,650,590	55-L2	(1) 0.0%	839,098	1,226,964	387,866
2504	Debary Peaking	4,966,043	55-L2	(1) 0.0%	3,041,643	3,372,889	331,246
2505	Debary Peaking P7-1 (New)	4,714,633	55-L2	(1) 0.0%	2,325,329	2,001,558	-323,771
2506	Higgins Peaking	791,388	55-L2	(1) 0.0%	543,138	720,149	177,011
2507	Hines Energy Complex	43,694,771	55-L2	(1) 0.0%	12,649,750	14,284,858	1,635,108
2520	Hines Energy Complex Unit # 2	44,311,953	55-L2	(1) 0.0%	6,794,179	2,730,533	-4,063,646
2521	Hines Energy Complex Unit # 3	10,134,658	55-L2	(1) 0.0%	872,501	868,513	-3,989
2523	Hines Energy Complex Unit # 4	23,595,878	55-L2	(1) 0.0%	406,728	37,950	-368,778
2508	Intercession City Peak # 11	1,244,317	55-L2	(1) 0.0%	509,345	486,550	-22,795
2509	Intercession City Peak P1-P6	3,728,718	55-L2	(1) 0.0%	2,098,313	1,208,307	-890,006
2510	Intercession City Peak P12-P14	1,426,366	55-L2	(1) 0.0%	311,758	654,921	343,163
2511	Intercession City Peak P7-P10	9,423,437	55-L2	(1) 0.0%	3,713,643	3,716,822	3,179
2512	Rio Pinar Peaking	117,906	55-L2	(1) 0.0%	85,447	89,885	24,438
2513	Suwannee River Peaking	1,471,200	55-L2	(1) 0.0%	905,295	1,151,504	246,209
2514	Tiger Bay Cogen	10,620,577	55-L2	(1) 0.0%	2,866,634	4,978,577	2,111,943
2515	Turner Peaking	1,394,020	55-L2	(1) 0.0%	840,462	1,126,536	286,074
2516	University of Fla Cogen	6,499,783	55-L2	(1) 0.0%	2,292,027	3,208,315	916,288
	TOTAL Account 341	171,266,381			42,054,530	42,997,556	943,026

Table 5

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
 And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
 And Future Net Salvage Parameters

Account No.	Description	Original Cost	A.S.L./	Net Saly	Theoretical Depr	Book Depr	Reserve Variance
		Per Books	Survivor		Reserve	Reserve	Book Over
(a)	(b)	12/31/07	Curve	%	12/31/07	12/31/07	Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
342.00	Fuel Holders, Production and Accessories						
2500	Avon Park Peaking	626,518	30-R0.5 (1)	-2.6%	376,872	454,945	78,073
2501	Bartow Peaking	1,749,941	30-R0.5 (1)	-2.6%	750,383	996,557	246,174
2503	Bayboro Peaking	1,433,229	30-R0.5 (1)	-2.6%	481,588	793,745	312,157
2504	Debary Peaking	6,489,210	30-R0.5 (1)	-2.6%	4,239,413	4,172,499	-66,914
2505	Debary Peaking P7-1 (New)	7,947,534	30-R0.5 (1)	-2.6%	3,454,905	2,977,411	-477,494
2506	Higgins Peaking	1,542,983	30-R0.5 (1)	-2.6%	777,332	1,735,366	958,054
2507	Hines Energy Complex	16,613,121	30-R0.5 (1)	-2.6%	4,098,105	7,177,693	3,079,588
2520	Hines Energy Complex Unit # 2	12,957,182	30-R0.5 (1)	-2.6%	1,814,523	371,223	-1,443,300
2521	Hines Energy Complex Unit # 3	15,011,098	30-R0.5 (1)	-2.6%	1,164,894	1,176,190	11,296
2523	Hines Energy Complex Unit # 4	13,026,776	30-R0.5 (1)	-2.6%	202,231	20,951	-181,280
2508	Intercession City Peak # 11	1,379,318	30-R0.5 (1)	-2.6%	541,247	563,268	22,021
2509	Intercession City Peak P1-P6	3,341,131	30-R0.5 (1)	-2.6%	1,161,103	613,176	-547,927
2510	Intercession City Peak P12-P14	5,838,131	30-R0.5 (1)	-2.6%	1,146,298	2,465,673	1,319,375
2511	Intercession City Peak P7-P10	7,506,654	30-R0.5 (1)	-2.6%	2,721,690	3,034,665	312,975
2512	Rio Pinar Peaking	341,789	30-R0.5 (1)	-2.6%	231,362	340,044	108,682
2513	Suwannee River Peaking	3,753,285	30-R0.5 (1)	-2.6%	1,510,666	1,944,640	433,974
2514	Tiger Bay Cogen	3,053,255	30-R0.5 (1)	-2.6%	695,863	1,729,672	1,033,809
2515	Turner Peaking	2,593,574	30-R0.5 (1)	-2.6%	1,853,360	2,013,609	160,249
2516	University of Fla Cogen	5,804,722	30-R0.5 (1)	-2.6%	1,703,739	2,722,483	1,018,744
	TOTAL Account 342	111,009,452			28,925,574	35,303,830	6,378,256
343.00	Prime Movers						
2500	Avon Park Peaking	5,901,920	25-O1 (1)	-3.1%	3,575,441	4,570,528	995,087
2501	Bartow Peaking	14,123,299	25-O1 (1)	-3.1%	4,250,652	9,664,488	5,413,836
2503	Bayboro Peaking	16,243,648	25-O1 (1)	-3.1%	7,644,464	8,583,043	938,579
2504	Debary Peaking	26,938,792	25-O1 (1)	-3.1%	13,599,808	17,601,939	4,002,131
2505	Debary Peaking P7-1 (New)	63,579,691	25-O1 (1)	-3.1%	25,116,841	26,932,684	1,815,843
2506	Higgins Peaking	9,787,748	25-O1 (1)	-3.1%	6,458,526	10,174,251	3,715,725
2507	Hines Energy Complex	162,212,288	25-O1 (1)	-3.1%	28,915,543	57,221,082	28,305,539
2520	Hines Energy Complex Unit # 2	122,363,181	25-O1 (1)	-3.1%	15,640,057	13,119,849	-2,520,208
2521	Hines Energy Complex Unit # 3	154,567,419	25-O1 (1)	-3.1%	11,071,371	13,548,990	2,477,619
2523	Hines Energy Complex Unit # 4	197,127,254	25-O1 (1)	-3.1%	2,810,511	317,046	-2,493,465
2508	Intercession City Peak # 11	14,182,088	25-O1 (1)	-3.1%	4,000,602	5,414,315	1,413,713
2509	Intercession City Peak P1-P6	23,371,270	25-O1 (1)	-3.1%	13,362,350	5,411,006	-7,951,344
2510	Intercession City Peak P12-P14	60,867,887	25-O1 (1)	-3.1%	10,451,283	23,407,277	12,955,994
2511	Intercession City Peak P7-P10	61,658,589	25-O1 (1)	-3.1%	18,196,326	24,644,236	6,447,910
2512	Rio Pinar Peaking	2,142,489	25-O1 (1)	-3.1%	1,121,035	1,836,234	715,199
2513	Suwannee River Peaking	18,529,757	25-O1 (1)	-3.1%	10,126,402	14,388,893	4,262,491
2514	Tiger Bay Cogen	37,360,343	25-O1 (1)	-3.1%	7,534,328	22,379,337	14,845,009
2515	Turner Peaking	11,883,912	25-O1 (1)	-3.1%	7,588,218	11,096,245	3,508,027
2516	University of Fla Cogen	19,072,165	25-O1 (1)	-3.1%	3,645,492	5,886,844	2,241,352
	TOTAL Account 343	1,021,913,742			195,109,250	276,198,288	81,089,038
344.00	Generators						
2500	Avon Park Peaking	1,633,594	55-R1.5 (1)	-1.0%	1,002,244	1,579,849	577,605
2501	Bartow Peaking	7,725,049	55-R1.5 (1)	-1.0%	4,187,911	4,849,533	661,622
2503	Bayboro Peaking	3,283,046	55-R1.5 (1)	-1.0%	1,236,275	2,187,869	951,594
2504	Debary Peaking	9,457,806	55-R1.5 (1)	-1.0%	6,457,561	6,021,401	-436,160
2505	Debary Peaking P7-1 (New)	18,413,683	55-R1.5 (1)	-1.0%	8,623,076	7,814,441	-808,635
2506	Higgins Peaking	2,638,129	55-R1.5 (1)	-1.0%	1,960,372	2,649,272	688,900
2507	Hines Energy Complex	44,807,805	55-R1.5 (1)	-1.0%	12,961,459	20,268,754	7,307,295
2520	Hines Energy Complex Unit # 2	39,325,539	55-R1.5 (1)	-1.0%	5,819,604	13,125,867	7,306,263
2521	Hines Energy Complex Unit # 3	50,311,679	55-R1.5 (1)	-1.0%	4,137,858	3,774,859	-362,999
2523	Hines Energy Complex Unit # 4	2,948,628	55-R1.5 (1)	-1.0%	48,525	4,742	-43,783
2508	Intercession City Peak # 11	2,664,079	55-R1.5 (1)	-1.0%	1,107,772	1,039,831	-67,941
2509	Intercession City Peak P1-P6	4,716,975	55-R1.5 (1)	-1.0%	2,891,372	1,471,880	-1,419,492
2510	Intercession City Peak P12-P14	16,681,378	55-R1.5 (1)	-1.0%	3,433,745	6,648,726	3,214,981
2511	Intercession City Peak P7-P10	17,702,413	55-R1.5 (1)	-1.0%	6,251,845	6,925,691	673,846
2512	Rio Pinar Peaking	430,677	55-R1.5 (1)	-1.0%	323,696	332,948	9,252
2513	Suwannee River Peaking	5,021,099	55-R1.5 (1)	-1.0%	3,102,869	3,889,987	787,118
2514	Tiger Bay Cogen	23,323,806	55-R1.5 (1)	-1.0%	5,317,546	10,177,102	4,859,556
2515	Turner Peaking	4,611,530	55-R1.5 (1)	-1.0%	3,472,198	3,546,733	74,535
2516	University of Fla Cogen	3,561,068	55-R1.5 (1)	-1.0%	1,217,839	1,760,548	542,709
2550	System-Other	0	55-R1.5 (1)	-1.0%	0	0	0
	TOTAL Account 344	259,257,982			73,553,767	98,070,034	24,516,267

Table 5

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service as of December 31, 2007
 And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
 And Future Net Salvage Parameters

Account No.	Description	Original Cost	A.S.L./	Net Salv	Theoretical Depr	Book Depr	Reserve Variance
		Per Books	Survivor		Reserve	Reserve	Book Over
(a)	(b)	12/31/07	Curve	%	12/31/07	12/31/07	Theoretical
		(c)	(d)	(e)	(f)	(g)	(h)
345.00	Accessory Electric Equipment						
2500	Avon Park Peaking	1,152,348	50-S0.5 (1)	-3.6%	834,491	1,095,986	261,495
2501	Bartow Peaking	2,133,581	50-S0.5 (1)	-3.6%	1,342,713	1,496,479	153,766
2503	Bayboro Peaking	1,134,520	50-S0.5 (1)	-3.6%	679,404	735,389	55,985
2504	Debary Peaking	5,814,579	50-S0.5 (1)	-3.6%	3,886,880	3,419,210	-467,670
2505	Debary Peaking P7-1 (New)	5,110,760	50-S0.5 (1)	-3.6%	2,608,188	2,176,770	-431,418
2506	Higgins Peaking	2,559,304	50-S0.5 (1)	-3.6%	1,719,093	2,363,230	644,137
2507	Hines Energy Complex	21,946,282	50-S0.5 (1)	-3.6%	6,349,168	7,108,192	759,024
2520	Hines Energy Complex Unit # 2	17,793,092	50-S0.5 (1)	-3.6%	2,880,186	8,070,217	3,190,031
2521	Hines Energy Complex Unit # 3	21,394,234	50-S0.5 (1)	-3.6%	1,945,117	1,742,771	-202,346
2523	Hines Energy Complex Unit # 4	25,663,669	50-S0.5 (1)	-3.6%	473,280	41,276	-432,004
2508	Intercession City Peak # 11	3,630,191	50-S0.5 (1)	-3.6%	1,582,837	1,396,943	-185,894
2509	Intercession City Peak P1-P6	3,292,138	50-S0.5 (1)	-3.6%	1,884,561	1,069,120	-815,441
2510	Intercession City Peak P12-P14	6,911,508	50-S0.5 (1)	-3.6%	1,561,732	2,843,495	1,281,763
2511	Intercession City Peak P7-P10	5,257,047	50-S0.5 (1)	-3.6%	2,032,694	2,088,703	56,009
2512	Rio Pinar Peaking	502,947	50-S0.5 (1)	-3.6%	216,655	288,817	72,162
2513	Suwannee River Peaking	1,959,200	50-S0.5 (1)	-3.6%	1,148,283	1,401,374	253,091
2514	Tiger Bay Cogen	5,402,435	50-S0.5 (1)	-3.6%	1,424,634	2,204,742	780,108
2515	Turner Peaking	2,352,572	50-S0.5 (1)	-3.6%	1,520,091	1,729,752	209,661
2516	University of Fla Cogen	5,569,377	50-S0.5 (1)	-3.6%	1,991,491	2,698,576	707,085
2550	System-Other	0	50-S0.5 (1)	-3.6%	0	0	0
	TOTAL Account 345	139,579,783			36,081,498	41,971,043	5,889,545
346.00	Misc. Power Plant Equipment						
2500	Avon Park Peaking	71,944	45-R1.5 (1)	-3.5%	51,791	98,790	46,999
2501	Bartow Peaking	144,659	45-R1.5 (1)	-3.5%	59,407	123,264	63,857
2503	Bayboro Peaking	401,960	45-R1.5 (1)	-3.5%	184,177	294,170	109,993
2504	Debary Peaking	633,498	45-R1.5 (1)	-3.5%	310,251	342,391	32,140
2505	Debary Peaking P7-1 (New)	834,978	45-R1.5 (1)	-3.5%	310,453	391,761	81,308
2506	Higgins Peaking	116,970	45-R1.5 (1)	-3.5%	63,408	144,791	81,385
2507	Hines Energy Complex	3,722,885	45-R1.5 (1)	-3.5%	984,096	1,666,935	682,839
2520	Hines Energy Complex Unit # 2	2,670,859	45-R1.5 (1)	-3.5%	406,169	576,638	170,469
2521	Hines Energy Complex Unit # 3	1,579,733	45-R1.5 (1)	-3.5%	133,646	264,340	130,694
2523	Hines Energy Complex Unit # 4	3,283,683	45-R1.5 (1)	-3.5%	55,640	5,281	-50,359
2508	Intercession City Peak # 11	188,206	45-R1.5 (1)	-3.5%	51,292	80,398	29,106
2509	Intercession City Peak P1-P6	851,960	45-R1.5 (1)	-3.5%	256,293	277,165	20,872
2510	Intercession City Peak P12-P14	0	45-R1.5 (1)	-3.5%	0	0	0
2511	Intercession City Peak P7-P10	1,075,045	45-R1.5 (1)	-3.5%	310,546	472,608	162,062
2512	Rio Pinar Peaking	23,650	45-R1.5 (1)	-3.5%	4,042	4,604	562
2513	Suwannee River Peaking	131,399	45-R1.5 (1)	-3.5%	59,523	113,121	53,598
2514	Tiger Bay Cogen	1,615,284	45-R1.5 (1)	-3.5%	359,241	858,380	499,139
2515	Turner Peaking	248,424	45-R1.5 (1)	-3.5%	145,903	274,021	128,118
2516	University of Fla Cogen	995,623	45-R1.5 (1)	-3.5%	330,559	539,583	209,024
2550	System-Other	369,977	45-R1.5 (1)	-3.5%	51,217	191,356	140,139
	Transmission Substation - FL	26,668	45-R1.5 (1)	-3.5%	2,737	0	-2,737
	TOTAL Account 346	18,987,405			4,130,389	6,719,597	2,589,208
	TOTAL Other Production Plant	1,722,014,745			379,855,008	501,280,347	121,405,339
	Transmission Plant						
350.10	Land Rights	47,109,609	75-R3	0.0%	12,697,381	15,586,088	2,888,707
352.00	Structures and Improvements	22,183,418	75-R2.5	-15.0%	6,291,813	7,306,923	1,015,110
353.10	Station Equipment	464,755,285	53-R0.5	0.0%	91,513,636	114,807,037	23,293,401
353.20	Station Equipment-Station Control	35,495,750	17-R3	0.0%	23,840,269	31,980,133	8,339,864
354.00	Towers and Fixtures	66,502,241	65-R3	-30.0%	43,471,500	53,700,190	10,228,690
355.00	Poles and Fixtures	378,920,206	38-R2	-50.0%	130,395,073	113,565,828	-16,829,245
356.00	Overhead Conductors and Devices	258,766,718	55-R1.5	-30.0%	80,204,535	117,664,470	37,459,935
357.00	Underground Conduit	7,010,980	55-R3	0.0%	4,693,110	5,449,809	756,699
358.00	Underground Conductors & Devices	9,611,266	50-R3	-3.0%	7,057,651	7,786,264	728,613
359.00	Roads and Trails	3,133,902	75-R3	0.0%	782,306	1,074,544	292,238
	TOTAL Transmission Plant	1,293,489,374			400,747,274	468,921,285	68,174,011

Table 5

Progress Energy Florida, Inc

**Summary of Original Cost of Utility Plant in Service as of December 31, 2007
And Calculation of Theoretical Depreciation Reserve Based Upon Estimated Service Life Parameters
And Future Net Salvage Parameters**

Account No.	Description	Original Cost Per Books 12/31/07	A.S.L./ Survivor Curve	Net Salv %	Theoretical Depr Reserve 12/31/07	Book Depr Reserve 12/31/07	Reserve Variance Book Over (Under) Theoretical
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
<u>Distribution Plant</u>							
360.10	Land Rights	889,259	75-R3	0.0%	180,661	209,419	28,758
361.00	Structures and Improvements	24,083,491	75-R2	-10.0%	5,068,423	7,287,970	2,219,547
362.00	Station Equipment	425,912,586	60-R0.5	-15.0%	80,538,290	117,925,406	37,387,116
364.00	Poles, Towers and Fixtures	480,664,661	29-R4	-50.0%	303,323,275	250,453,449	-52,869,826
365.00	Overhead Conductors and Devices	536,730,035	36-R0.5	-45.0%	170,888,809	235,789,897	64,901,088
368.00	Underground Conduit	204,650,089	67-R2.5	-10.0%	32,163,236	41,074,319	8,911,083
367.00	Underground Conductors and Devices	487,807,417	35-R2	-10.0%	141,901,159	145,420,201	3,519,042
368.00	Line Transformers	477,057,510	27-R2	-15.0%	195,362,294	220,572,465	25,210,171
369.10	Services-Overhead	76,327,425	34-R3	-50.0%	60,854,636	57,662,627	-2,992,009
369.20	Services-Underground	388,282,584	43-R0.5	-15.0%	71,249,214	87,094,560	15,845,346
370.00	Meters	117,505,352	18-R0.5	-10.0%	26,625,560	-19,238,593	-45,864,153
370.10	Meters-Energy Conservation	0		0.0%	0	0	0
371.00	Installation on Customers Premises	2,383,459	25-R2	0.0%	1,199,013	1,548,705	349,692
373.00	Street Lighting and Signal Systems	287,204,324	20-L1.5	-20.0%	113,084,250	168,231,197	55,146,947
	TOTAL Distribution Plant	3,509,498,191			1,202,438,820	1,314,231,622	111,792,802
<u>General Plant</u>							
390.00	Structures and Improvements	109,524,363	24-L0.5	-5.0%	26,423,658	22,574,353	-3,849,305
391.00	Office Furniture and Equipment	12,002,325	N/A	0.0%	4,959,739	4,959,739	0
<u>Transportation Equipment</u>							
392.10	Passenger Cars	1,048,380	N/A	0.0%	959,587	959,587	0
392.20	Light Trucks	20,729,139	N/A	0.0%	11,524,187	11,524,187	0
392.30	Heavy Trucks	18,108,315	N/A	0.0%	8,531,723	8,531,723	0
392.40	Special Trucks	99,080,485	N/A	0.0%	41,381,085	41,381,085	0
392.50	Trailers	8,690,361	N/A	0.0%	3,330,934	3,330,934	0
	Aircraft				-117,403	-117,403	0
	Total Account 392	147,638,681			65,610,114	65,610,114	0
393.00	Stores Equipment	3,853,371	N/A	0.0%	3,501,028	3,501,028	0
394.00	Tools, Shop and Garage Equipment	14,436,955	N/A	0.0%	10,369,884	10,369,884	0
395.00	Laboratory Equipment	2,925,359	N/A	0.0%	1,020,419	1,020,419	0
396.00	Power Operated Equipment	4,149,498	N/A	0.0%	2,517,898	2,517,898	0
397.00	Communication Equipment	64,846,598	N/A	0.0%	49,193,838	49,193,838	0
398.00	Miscellaneous Equipment	7,751,639	N/A	0.0%	1,658,333	1,658,333	0
	TOTAL General Plant	367,126,787			165,254,911	161,405,606	(3,849,305)
	TOTAL Depreciable Plant	9,536,876,227			3,538,088,726	4,252,382,239	714,293,513
	<u>NON-DEPRECIABLE PLANT</u>	7,877,331,014					
<u>Intangible Plant</u>							
301.00	Organization	0					
302.00	Franchises and Consents	8,450,028					
303.00	Miscellaneous Plant	125,508,464					
	TOTAL Intangible Plant	133,958,492					
<u>Land</u>							
310.00	Steam Production Land	6,450,314					
320.00	Nuclear Production Land	-150,918					
340.00	Other Production Land	16,544,863					
350.00	Transmission Land	23,834,234					
360.00	Distribution Land	25,199,681					
389.00	General Land	10,108,903					
	TOTAL Land	81,987,077					
	TOTAL Non-Depreciable Plant	215,945,569					
	TOTAL PLANT IN SERVICE	9,752,821,796					
	(1) Life Span Method Utilized. Service Lives Vary						

Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters
Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used in The Development of Proposed Depreciation Rates
As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates									
		Original Cost 12/31/07	Net Salv %	A.S.L./ Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interim & ASL/Surv. Curve	Implicit Life	Average		ProForma 12-31-2009		
							Net Salv %	Gross Salv %	Gross COR %			Remaining Life	Proposed Rate	Implicit Life	ARL	Proposed Rate
(a)	(b)	(c)	(d)	(g)	(i)	(k)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
DEPRECIABLE PLANT																
Steam Production Plant																
311.00	Structures and Improvements															
	Anclote Steam	37,686,948	-2.3%	80-L2	15.0	3.24%	-7.5%	0%	-7.5% (1)	80-L2	38.0	14.0	2.54%	36.2	12.1	3.29%
	Avon Park Steam						-7.5%	0%	-7.5% (1)	80-L2		5.0				0.00%
	Bartow Steam	18,390,225	-2.3%	80-L2	12.1	2.46%	-7.5%	0%	-7.5% (1)	80-L2	19.9	1.5	10.01%			0.00%
	Crystal River 1 & 2 Steam	75,347,013	-2.3%	80-L2	14.2	2.57%	-7.5%	0%	-7.5% (1)	80-L2	31.7	12.2	2.32%	31.6	10.3	2.93%
	Crystal River 4 & 5 Steam	149,641,354	-2.3%	80-L2	17.0	3.39%	-7.5%	0%	-7.5% (1)	80-L2	49.2	25.3	1.70%	45.1	23.8	2.31%
	Suwannee River Steam	5,100,438	-2.3%	80-L2	11.9	1.45%	-7.5%	0%	-7.5% (1)	80-L2	27.2	5.4	2.82%	27.2	3.5	4.57%
	Bartow/Ancl. Pipeline	1,111,324	-2.3%	80-L2	14.8	3.07%	-7.5%	0%	-7.5% (1)	80-L2	36.4	13.9	2.56%	36.4	12.1	3.13%
	Transmission Substation - FL	15,484	-2.3%	80-L2		0.00%	-7.5%	0%	-7.5% (1)	80-L2	38.0	77.5	1.21%	80.0	75.5	1.58%
	TOTAL Account 311	287,292,786					-7.5%				38.0	16.2	2.53%		17.1	2.65%
312.00	Boiler Plant Equipment															
	Anclote Steam	105,906,279	-12.5%	55-R1	14.5	3.34%	-21.0%	0%	-21.0% (1)	48-S0	27.9	13.2	3.00%	27.8	11.5	4.28%
	Bartow Steam	63,154,086	-12.5%	55-R1	11.9	2.91%	-21.0%	0%	-21.0% (1)	48-S0	13.3	1.5	19.94%	0.0	0.0	0.00%
	Crystal River 1 & 2 Steam	191,806,828	-12.5%	55-R1	13.7	4.03%	-21.0%	0%	-21.0% (1)	48-S0	21.2	11.8	3.85%	20.7	10.0	5.77%
	Crystal River 4 & 5 Steam	470,641,903	-12.5%	55-R1	16.1	2.83%	-21.0%	0%	-21.0% (1)	48-S0	39.5	21.5	1.57%	35.8	20.9	2.60%
	Crystal River 4 & 5 Steam-Clean Air	0					-21.0%	0%	-21.0% (1)	48-S0				24.1	23.6	5.17%
	Suwannee River Steam	14,934,174	-12.5%	55-R1	11.6	2.96%	-21.0%	0%	-21.0% (1)	48-S0	19.3	5.3	4.43%	18.2	3.4	8.45%
	Bartow/Ancl. Pipeline	17,010,912	-12.5%	55-R1	14.8	4.10%	-21.0%	0%	-21.0% (1)	48-S0	28.6	13.1	3.47%	27.0	11.5	5.16%
	Railroad Cars	32,774,301	-12.5%	55-R1		0.00%	-21.0%	0%	-21.0% (1)	48-S0	36.0	22.6	0.67%	36.0	21.1	1.87%
	TOTAL Account 312.00	896,228,483					-21.0%				28.2	14.2	3.57%		20.1	4.40%
312.90	Boiler Plant Equipment-Coal															
	Crystal River 1 & 2 Steam	1,023,482	-15.0%	55-R1	12.9	0.54%	0.0%	0%	0.0% (1)	48-S0	41.2	10.6	0.29%	41.0	9.1	0.22%
	Crystal River 4 & 5 Steam	1,727,433	-15.0%	55-R1	16.2	0.55%	0.0%	0%	0.0% (1)	48-S0	39.9	21.5	0.39%	39.9	20.1	0.37%
	TOTAL Account 312.90	2,750,915					0.0%				40.4	17.5	0.35%		16.1	0.31%
	TOTAL Account 312	898,979,398					-20.9%				28.2		3.56%		19.5	4.39%
314.00	Turbogenerator Units															
	Anclote Steam	110,175,409	-3.3%	70-L0.5	14.5	2.31%	-5.6%	0%	-5.6% (1)	55-L0.5	24.7	13.4	3.33%	24.0	11.7	4.09%
	Bartow Steam	26,521,809	-3.3%	70-L0.5	11.9	0.96%	-5.6%	0%	-5.6% (1)	55-L0.5	16.9	1.5	9.73%	0.0	0.0	0.00%
	Crystal River 1 & 2 Steam	124,977,426	-3.3%	70-L0.5	13.9	3.06%	-5.6%	0%	-5.6% (1)	55-L0.5	23.3	11.7	2.42%	23.2	9.9	2.69%
	Crystal River 4 & 5 Steam	192,644,939	-3.3%	70-L0.5	16.2	2.14%	-5.6%	0%	-5.6% (1)	55-L0.5	39.4	22.1	1.16%	37.6	21.1	1.46%
	Suwannee River Steam	12,035,553	-3.3%	70-L0.5	11.7	1.13%	-5.6%	0%	-5.6% (1)	55-L0.5	20.8	5.3	3.21%	13.6	3.5	7.90%
	TOTAL Account 314	466,355,136					-5.6%				27.7	14.0	2.55%		13.7	2.63%

Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters
Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used In The Development of Proposed Depreciation Rates
As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates									
		Original Cost 12/31/07	Net Salv %	A.S.L./ Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interm & ASL/Surv. Curve	Implicit Life	Average		ProForma 12-31-2009		
							Net Salv %	Gross Salv %	Gross COR %			Remaining Life	Proposed Rate	Implicit Life	ARL	Proposed Rate
(a)	(b)	(c)	(d)	(g)	(i)	(k)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
315.00	Accessory Electric Equipment															
	Anclote Steam	26,465,047	-3.0%	75-L0.5	14.5	1.99%	-3.2%	0%	-3.2% (1)	65-L0.5	33.7	13.4	2.03%	33.7	11.6	2.31%
	Bartow Steam	13,704,662	-3.0%	75-L0.5	12.0	1.22%	-3.2%	0%	-3.2% (1)	65-L0.5	18.4	1.5	6.69%	0.0	0.0	0.00%
	Crystal River 1 & 2 Steam	35,779,320	-3.0%	75-L0.5	13.8	2.88%	-3.2%	0%	-3.2% (1)	65-L0.5	26.3	11.8	2.33%	26.3	10.0	2.54%
	Crystal River 4 & 5 Steam	80,573,182	-3.0%	75-L0.5	16.4	2.78%	-3.2%	0%	-3.2% (1)	65-L0.5	41.2	23.4	1.26%	41.1	21.8	1.28%
	Suwannee River Steam	2,719,876	-3.0%	75-L0.5	11.8	0.98%	-3.2%	0%	-3.2% (1)	65-L0.5	20.6	5.4	5.00%	20.6	3.5	8.11%
	Bartow/Ancl. Pipeline	1,252,617	-3.0%	75-L0.5	15.1	2.78%	-3.2%	0%	-3.2% (1)	65-L0.5	38.9	13.7	1.65%	34.2	11.5	1.74%
	TOTAL Account 315	160,494,704					-3.2%				32.0	14.9	2.16%		15.5	1.90%
316.00	Misc. Power Plant Equipment															
	Anclote Steam	6,231,226	-5.9%	40-L0	13.4	2.21%	-4.4%	0%	-4.4% (1)	36-S.5	23.5	12.6	1.59%	23.4	11.0	2.65%
	Bartow Steam	3,385,846	-5.9%	40-L0	11.3	3.19%	-4.4%	0%	-4.4% (1)	36-S.5	9.9	1.5	9.91%	0.0	0.0	0.00%
	Crystal River 1 & 2 Steam	6,216,718	-5.9%	40-L0	12.7	3.19%	-4.4%	0%	-4.4% (1)	36-S.5	21.1	11.2	1.61%	21.1	9.5	2.49%
	Crystal River 4 & 5 Steam	11,795,822	-5.9%	40-L0	15.0	3.27%	-4.4%	0%	-4.4% (1)	36-S.5	30.1	20.5	1.01%	26.2	20.4	3.06%
	Suwannee River Steam	508,755	-5.9%	40-L0	10.9	1.71%	-4.4%	0%	-4.4% (1)	36-S.5	16.1	5.2	1.84%	16.1	3.4	3.64%
	Bartow/Ancl. Pipeline	152,597	-5.9%	40-L0	13.6	5.20%	-4.4%	0%	-4.4% (1)	36-S.5	23.4	12.7	3.17%	23.4	11.1	5.11%
	System - Steam	221,096	-5.9%	40-L0		0.00%	-4.4%	0%	-4.4% (1)	36-S.5	36.0	35.3	-6.31%	36.0	33.9	3.35%
	Transmission Substation - FL	42,666	-5.9%	40-L0		0.00%	-4.4%	0%	-4.4% (1)	36-S.5	36.0	33.8	1.99%	36.0	32.5	3.50%
	TOTAL Account 316	28,554,726					-4.4%				21.3	11.7	2.29%		15.9	2.90%
	TOTAL Steam Production Plant	1,841,676,750					-13.2%				29.4	11.7	3.00%			3.77%
	<u>Nuclear Production Plant</u>															
321.00	Structures and Improvements															
	Crystal River #3	221,086,447	-10.4%	85-L15	30.1	1.78%	-4.4%	0%	-4.4% (1)	75-L1.5	44.7	25.6	1.68%	44.7	23.8	1.66%
321.10	Structures and Improvements															
	Tallahassee	4,590,511	-10.4%	85-L15	31.4	2.81%	-2.1%	0%	-2.1% (1)	75-L1.5	35.4	27.1	1.34%	35.4	25.2	1.21%
	TOTAL Account 321	225,676,958					-4.4%				44.4	25.6	1.67%		23.9	1.65%
322.00	Reactor Plant Equipment															
	Crystal River #3	266,915,793	-18.9%	58-R0.5	27.6	2.24%	-12.4%	0%	-12.4% (1)	40-R0.5	33.1	21.5	2.42%	26.1	22.1	4.10%
322.10	Reactor Plant Equipment															
	Tallahassee	2,006,295	-18.9%	58-R0.5	28.5	3.36%	-8.4%	0%	-8.4% (1)	40-R0.5	29.5	23.3	0.46%	29.5	21.9	0.18%
	TOTAL Account 322	268,922,088					-12.4%				33.1	21.5	2.41%		22.1	4.08%

Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used in The Development of Proposed Depreciation Rates As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates									
		Original Cost 12/31/07	Net Salv %	A.S.L./Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interim & ASL/Surv. Curve	Implicit Life	Average		ProForma 12-31-2009		
							Net Salv %	Gross Salv %	Gross COR %			Remaining Life	Proposed Rate	Implicit Life	ARL	Proposed Rate
(a)	(b)	(c)	(d)	(g)	(i)	(k)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
323.00	Turbogenerator Units Crystal River #3	92,342,668	-68.1%	27-L0.5	16.2	2.97%	-12.5%	0%	-12.5% (1)	30-L0	27.2	17.1	2.29%	26.9	16.4	2.24%
323.10	Turbogenerator Units Tallahassee	1,545,523	-68.1%	27-L0.5	20.5	4.31%	-10.1%	0%	-10.1% (1)	30-L0	25.0	19.3	1.32%	24.5	18.1	0.93%
	TOTAL Account 323	93,888,191					-12.5%				27.2	17.2	2.27%	16.2	2.22%	
324.00	Accessory Electric Equipment Crystal River #3	179,495,507	-2.7%	65-R1.5	29.3	1.28%	-3.1%	0%	-3.1% (1)	60-R1.5	41.5	25.3	1.44%	39.8	23.8	1.64%
324.10	Accessory Electric Equipment Tallahassee	645,490	-2.7%	65-R1.5	30.3	2.68%	-2.1%	0%	-2.1% (1)	60-R1.5	34.0	26.4	0.22%	34.0	24.6	0.01%
	TOTAL Account 324	180,140,997					-3.1%				41.5	25.3	1.44%	23.8	1.63%	
325.00	Misc. Power Plant Equipment Crystal River #3	34,204,339	-10.0%	14-L2	8.6	5.54%	-8.6%	0%	-8.6% (1)	25-L1.5	23.9	15.6	0.90%	23.9	14.4	0.31%
325.10	Misc. Power Plant Equipment Tallahassee	237,806	-10.0%	14-L2	9.8	7.08%	-8.3%	0%	-8.3% (1)	25-L1.5	23.7	16.3	0.18%	23.7	14.9	-0.75%
	TOTAL Account 325	34,442,145					-8.6%				23.9	15.6	0.90%	14.4	0.30%	
	TOTAL Nuclear Production Plant	803,070,379					-7.9%				35.8	11.7	1.90%		2.83%	
	Other Production Plant (3)															
341.00	Structures and Improvements															
	Avon Park Peaking	405,755	-0.6%	50-L2	11.1	0.69%	0.0%	0%	0.0% (1)	55-L2	32.3	7.9	0.70%	32.3	6.1	0.68%
	Bartow Peaking	1,074,388	-0.6%	50-L2	11.0	0.39%	0.0%	0%	0.0% (1)	55-L2	42.5	15.9	1.91%	42.5	14.4	2.06%
	Bayboro Peaking	1,650,590	-0.6%	50-L2	12.1	2.90%	0.0%	0%	0.0% (1)	55-L2	37.4	18.4	1.40%	37.4	16.8	1.19%
	Debary Peaking	4,966,043	-0.6%	50-L2	14.5	2.71%	0.0%	0%	0.0% (1)	55-L2	30.0	11.6	2.78%	30.0	9.8	2.74%
	Debary Peaking P7-1 (New)	4,714,633	-0.6%	50-L2	18.3	3.57%	0.0%	0%	0.0% (1)	55-L2	29.2	14.8	3.90%	29.2	12.9	3.92%
	Higgins Peaking	791,388	-0.6%	50-L2	11.3	0.20%	0.0%	0%	0.0% (1)	55-L2	25.9	8.1	1.12%	25.9	6.3	1.37%
	Hines Energy Complex	43,694,771	-0.6%	50-L2	24.1	2.15%	0.0%	0%	0.0% (1)	55-L2	27.8	19.7	3.43%	27.8	17.8	3.55%
	Hines Energy Complex Unit # 2	44,311,953	-0.6%	50-L2	20.1	3.57%	0.0%	0%	0.0% (1)	55-L2	29.0	24.5	3.85%	29.0	22.6	3.85%
	Hines Energy Complex Unit # 3	10,134,658	-0.6%	50-L2		3.57%	0.0%	0%	0.0% (1)	55-L2	29.0	26.5	3.47%	29.0	24.5	3.46%
	Hines Energy Complex Unit # 4	23,595,878	-0.6%	50-L2		3.57%	0.0%	0%	0.0% (1)	55-L2	29.0	28.5	3.52%	29.0	26.5	3.52%
	Intercession City Peak # 11	1,244,317	-0.6%	50-L2	17.9	4.13%	0.0%	0%	0.0% (1)	55-L2	24.0	14.1	4.34%	24.0	12.2	4.34%
	Intercession City Peak P1-P6	3,728,718	-0.6%	50-L2	14.0	2.95%	0.0%	0%	0.0% (1)	55-L2	27.0	11.8	5.76%	27.0	10.0	6.20%
	Intercession City Peak P12-P14	1,426,366	-0.6%	50-L2	22.6	10.69%	0.0%	0%	0.0% (1)	55-L2	34.0	26.5	2.05%	34.0	24.6	1.33%
	Intercession City Peak P7-P10	9,423,437	-0.6%	50-L2	19.2	3.59%	0.0%	0%	0.0% (1)	55-L2	35.4	21.4	2.84%	35.4	19.6	2.73%
	Rio Pinar Peaking	117,906	-0.6%	50-L2	11.5	1.46%	0.0%	0%	0.0% (1)	55-L2	18.7	8.3	2.88%	18.7	6.4	3.27%
	Suwannee River Peaking	1,471,200	-0.6%	50-L2	13.0	1.61%	0.0%	0%	0.0% (1)	55-L2	37.7	14.5	1.51%	37.7	12.8	1.45%
	Tiger Bay Cogen	10,620,577	-0.6%	50-L2	20.6	2.82%	0.0%	0%	0.0% (1)	55-L2	37.5	27.4	1.95%	37.5	25.5	1.87%

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Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used in The Development of Proposed Depreciation Rates As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates					Average					ProForma 12-31-2009				
		Original Cost	Net Salv	A.S.L./Survivor	Avg. Rem. Life	Present Rate	Net Salv %	Gross Salv %	Gross COR %	Interim & ASU/Surv. Curve	Implicit Life	Remaining Life	Proposed Rate	Implicit Life	ARL	Proposed Rate					
		12/31/07	%	Curve	Life	Rate	%	%	%	Curve	Life	Life	Rate	Life	ARL	Rate					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
	Turner Peaking	1,394,020	-0.6%	50-L2	12.3	3.20%	0.0%	0%	0.0% (1)	55-L2	20.8	8.3	2.32%	20.8	6.4	2.01%					
	University of Fla Cogen	6,499,783	-0.6%	50-L2	12.2	5.05%	0.0%	0%	0.0% (1)	55-L2	35.8	23.2	2.20%	35.8	21.3	1.91%					
	TOTAL Account 341	171,266,381					0.0%				29.6	22.4	3.35%	20.4	3.36%						
342.00	Fuel Holders, Production and Access.																				
	Avon Park Peaking	626,518	-6.3%	34-R0.5	11.1	3.49%	-2.6%	0%	-2.6% (1)	30-R0.5	18.5	7.7	3.96%	14.0	6.1	6.27%					
	Bartow Peaking	1,749,941	-6.3%	34-R0.5	10.6	3.31%	-2.6%	0%	-2.6% (1)	30-R0.5	24.2	14.1	3.30%	20.1	13.5	3.98%					
	Bartow Combined Cycle						-2.6%	0%	-2.6% (1)	30-R0.5				23.3	23.0	4.51%					
	Bayboro Peaking	1,433,229	-6.3%	34-R0.5	11.4	2.66%	-2.6%	0%	-2.6% (1)	30-R0.5	23.3	15.7	3.05%	21.5	15.3	3.79%					
	Debary Peaking	6,489,210	-6.3%	34-R0.5	13.0	2.33%	-2.6%	0%	-2.6% (1)	30-R0.5	26.2	9.5	4.09%	24.4	8.4	4.51%					
	Debary Peaking P7-1 (New)	7,947,534	-6.3%	34-R0.5	16.5	4.48%	-2.6%	0%	-2.6% (1)	30-R0.5	22.5	13.0	5.09%	19.4	11.7	5.71%					
	Higgins Peaking	1,542,983	-6.3%	34-R0.5	10.9	5.57%	-2.6%	0%	-2.6% (1)	30-R0.5	15.2	7.7	-1.30%	11.6	6.1	2.03%					
	Hines Energy Complex	16,613,121	-6.3%	34-R0.5	20.8	4.73%	-2.6%	0%	-2.6% (1)	30-R0.5	22.1	16.8	3.59%	20.3	15.6	4.26%					
	Hines Energy Complex Unit # 2	12,957,182	-6.3%	34-R0.5		4.73%	-2.6%	0%	-2.6% (1)	30-R0.5	23.3	20.2	5.02%	22.5	18.9	5.10%					
	Hines Energy Complex Unit # 3	15,011,098	-6.3%	34-R0.5		4.73%	-2.6%	0%	-2.6% (1)	30-R0.5	23.3	21.6	4.46%	22.4	20.4	4.80%					
	Hines Energy Complex Unit # 4	13,026,776	-6.3%	34-R0.5		4.73%	-2.6%	0%	-2.6% (1)	30-R0.5	23.3	23.0	4.52%	23.2	21.6	4.39%					
	Intercession City Peak # 11	1,379,318	-6.3%	34-R0.5	16.1	5.12%	-2.6%	0%	-2.6% (1)	30-R0.5	20.3	12.6	4.98%	19.0	11.0	5.23%					
	Intercession City Peak P1-P6	3,341,131	-6.3%	34-R0.5	12.8	3.39%	-2.6%	0%	-2.6% (1)	30-R0.5	16.5	10.9	7.86%	12.0	9.7	10.20%					
	Intercession City Peak P12-P14	5,838,131	-6.3%	34-R0.5	19.8	5.34%	-2.6%	0%	-2.6% (1)	30-R0.5	26.0	21.0	2.92%	25.6	19.9	2.77%					
	Intercession City Peak P7-P10	7,506,654	-6.3%	34-R0.5	17.1	4.56%	-2.6%	0%	-2.6% (1)	30-R0.5	26.7	17.3	3.65%	25.7	16.2	3.63%					
	Rio Pinar Peaking	341,789	-6.3%	34-R0.5	10.8	1.13%	-2.6%	0%	-2.6% (1)	30-R0.5	21.6	7.4	0.42%	14.3	6.0	4.77%					
	Suwannee River Peaking	3,753,285	-6.3%	34-R0.5	12.4	3.20%	-2.6%	0%	-2.6% (1)	30-R0.5	21.7	13.2	3.91%	20.7	11.9	4.21%					
	Tiger Bay Cogen	3,053,255	-6.3%	34-R0.5	18.3	4.73%	-2.6%	0%	-2.6% (1)	30-R0.5	27.4	21.3	2.19%	26.3	20.6	2.52%					
	Turner Peaking	2,593,574	-6.3%	34-R0.5	11.2	1.83%	-2.6%	0%	-2.6% (1)	30-R0.5	23.5	7.1	3.57%	15.7	5.9	6.94%					
	University of Fla Cogen	5,804,722	-6.3%	34-R0.5	11.4	6.74%	-2.6%	0%	-2.6% (1)	30-R0.5	26.2	18.7	3.03%	25.7	17.6	2.68%					
	TOTAL Account 342	111,009,452					-2.6%				23.2	17.3	4.09%	15.6	4.69%						
343.00	Prime Movers																				
	Avon Park Peaking	5,901,920	-4.8%	48-R0.5	11.4	1.32%	-3.1%	0%	-3.1% (1)	25-O1	16.4	6.8	3.84%	16.4	5.3	4.43%					
	Bartow Peaking	14,123,299	-4.8%	48-R0.5	11.7	3.31%	-3.1%	0%	-3.1% (1)	25-O1	19.5	13.8	2.56%	14.8	12.5	2.29%					
	Bartow Combined Cycle						-3.1%	0%	-3.1% (1)	25-O1				21.0	20.7	5.08%					
	Bayboro Peaking	16,243,648	-4.8%	48-R0.5	12.0	2.63%	-3.1%	0%	-3.1% (1)	25-O1	22.3	12.1	4.23%	22.3	11.0	4.18%					
	Debary Peaking	26,938,792	-4.8%	48-R0.5	12.3	3.39%	-3.1%	0%	-3.1% (1)	25-O1	18.8	9.6	4.01%	18.8	8.2	3.86%					
	Debary Peaking P7-1 (New)	63,579,691	-4.8%	48-R0.5	14.8	4.43%	-3.1%	0%	-3.1% (1)	25-O1	19.9	12.3	5.03%	19.1	11.0	5.10%					
	Higgins Peaking	9,787,748	-4.8%	48-R0.5	11.4	1.00%	-3.1%	0%	-3.1% (1)	25-O1	18.6	6.7	-0.13%	18.6	5.3	-0.55%					
	Hines Energy Complex	162,212,288	-4.8%	48-R0.5	23.0	3.18%	-3.1%	0%	-3.1% (1)	25-O1	19.1	15.8	4.37%	19.1	14.5	4.32%					
	Hines Energy Complex Unit # 2	122,363,181	-4.8%	48-R0.5	19.5	4.12%	-3.1%	0%	-3.1% (1)	25-O1	21.0	18.4	5.11%	21.0	17.2	5.00%					
	Hines Energy Complex Unit # 3	154,567,419	-4.8%	48-R0.5		4.16%	-3.1%	0%	-3.1% (1)	25-O1	21.0	19.5	4.92%	21.0	18.4	4.77%					
	Hines Energy Complex Unit # 4	197,127,254	-4.8%	48-R0.5		4.16%	-3.1%	0%	-3.1% (1)	25-O1	21.0	20.7	5.06%	21.0	19.5	4.95%					
	Intercession City Peak # 11	14,182,088	-4.8%	48-R0.5	16.9	4.68%	-3.1%	0%	-3.1% (1)	25-O1	16.6	12.1	5.46%	16.6	10.6	5.35%					
	Intercession City Peak P1-P6	23,371,270	-4.8%	48-R0.5	14.0	2.63%	-3.1%	0%	-3.1% (1)	25-O1	20.5	9.1	8.95%	20.5	7.8	9.77%					
	Intercession City Peak P12-P14	60,867,887	-4.8%	48-R0.5	21.0	4.90%	-3.1%	0%	-3.1% (1)	25-O1	22.9	19.1	3.45%	22.9	17.9	3.12%					
	Intercession City Peak P7-P10	61,658,589	-4.8%	48-R0.5	18.4	4.52%	-3.1%	0%	-3.1% (1)	25-O1	22.6	16.2	3.97%	22.6	15.0	3.68%					
	Rio Pinar Peaking	2,142,489	-4.8%	48-R0.5	11.7	2.45%	-3.1%	0%	-3.1% (1)	25-O1	14.9	7.3	2.42%	14.9	5.8	2.20%					
	Suwannee River Peaking	18,529,757	-4.8%	48-R0.5	13.2	2.12%	-3.1%	0%	-3.1% (1)	25-O1	23.3	11.0	2.35%	23.3	9.8	2.21%					
	Tiger Bay Cogen	37,360,343	-4.8%	48-R0.5	19.3	2.54%	-3.1%	0%	-3.1% (1)	25-O1	23.9	19.1	2.30%	23.8	18.1	2.21%					

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Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used In The Development of Proposed Depreciation Rates As of December 31, 2007 and December 31, 2009

Account No	Description	Present Parameters & Rates					Proposed Parameters & Rates					ProForma 12-31-2009					
		Original Cost 12/31/07	Net Salv %	A.S.L./Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interim & ASL/Surv. Curve	Implicit Life	Average		Proposed Rate	ProForma		Proposed Rate
							Net Salv %	Gross Salv %	Gross COR %			Remaining Life	Proposed Rate		Implicit Life	ARL	
(a)	(b)	(c)	(d)	(g)	(i)	(k)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)	
	Turner Peaking	11,883,912	-4.8%	48-R0.5	12.4	2.74%	-3.1%	0%	-3.1% (1)	25-O1	18.5	7.1	1.40%	18.5	5.6	0.78%	
	University of Fla Cogen	19,072,165	-4.8%	48-R0.5	11.8	6.67%	-3.1%	0%	-3.1% (1)	25-O1	21.7	17.7	4.15%	21.7	16.5	3.65%	
	TOTAL Account 343	1,021,913,742					-3.1%				20.7	16.8	4.52%	17.5	4.66%		
344.00	Generators																
	Avon Park Peaking	1,633,594	-0.7%	58-R2	12.1	2.68%	-1.0%	0%	-1.0% (1)	55-R1.5	21.0	8.2	0.52%	21.0	6.3	-0.17%	
	Bartow Peaking	7,725,049	-0.7%	58-R2	11.8	0.42%	-1.0%	0%	-1.0% (1)	55-R1.5	37.4	17.3	2.20%	37.4	15.7	2.34%	
	Bayboro Peaking	3,283,046	-0.7%	58-R2	13.1	3.53%	-1.0%	0%	-1.0% (1)	55-R1.5	31.4	19.7	1.74%	31.4	18.0	1.49%	
	Debary Peaking	9,457,806	-0.7%	58-R2	15.4	1.45%	-1.0%	0%	-1.0% (1)	55-R1.5	35.9	11.6	3.21%	35.9	9.9	3.42%	
	Debary Peaking P7-1 (New)	18,413,683	-0.7%	58-R2	18.7	3.71%	-1.0%	0%	-1.0% (1)	55-R1.5	27.5	14.7	3.97%	27.5	12.9	3.90%	
	Higgins Peaking	2,638,129	-0.7%	58-R2	11.8	0.20%	-1.0%	0%	-1.0% (1)	55-R1.5	30.7	8.1	0.07%	30.7	6.3	0.03%	
	Hines Energy Complex	44,807,805	-0.7%	58-R2	24.9	3.35%	-1.0%	0%	-1.0% (1)	55-R1.5	27.1	19.4	2.86%	27.1	17.5	2.75%	
	Hines Energy Complex Unit # 2	39,325,539	-0.7%	58-R2	28.2	3.62%	-1.0%	0%	-1.0% (1)	55-R1.5	28.0	23.9	2.88%	28.0	22.0	2.70%	
	Hines Energy Complex Unit # 3	50,311,679	-0.7%	58-R2		3.66%	-1.0%	0%	-1.0% (1)	55-R1.5	28.0	25.7	3.71%	28.0	23.9	3.55%	
	Hines Energy Complex Unit # 4	2,948,628	-0.7%	58-R2		3.66%	-1.0%	0%	-1.0% (1)	55-R1.5	28.0	27.5	3.74%	28.0	25.7	3.58%	
	Intercession City Peak # 11	2,664,079	-0.7%	58-R2	17.9	4.15%	-1.0%	0%	-1.0% (1)	55-R1.5	23.7	13.9	4.44%	23.7	12.1	4.36%	
	Intercession City Peak P1-P6	4,716,975	-0.7%	58-R2	14.7	2.38%	-1.0%	0%	-1.0% (1)	55-R1.5	30.0	11.8	5.88%	30.0	10.0	6.40%	
	Intercession City Peak P12-P14	16,681,378	-0.7%	58-R2	22.6	4.00%	-1.0%	0%	-1.0% (1)	55-R1.5	32.8	26.1	2.33%	32.8	24.4	2.15%	
	Intercession City Peak P7-P10	17,702,413	-0.7%	58-R2	19.7	3.72%	-1.0%	0%	-1.0% (1)	55-R1.5	33.3	21.6	2.85%	33.3	19.9	2.69%	
	Rio Pinar Peaking	430,677	-0.7%	58-R2	11.6	0.00%	-1.0%	0%	-1.0% (1)	55-R1.5	31.6	8.1	2.91%	31.6	6.2	3.75%	
	Suwannee River Peaking	5,021,099	-0.7%	58-R2	13.7	1.38%	-1.0%	0%	-1.0% (1)	55-R1.5	38.8	15.0	1.56%	38.8	13.3	1.53%	
	Tiger Bay Cogen	23,323,806	-0.7%	58-R2	20.7	4.20%	-1.0%	0%	-1.0% (1)	55-R1.5	35.6	27.6	2.07%	35.6	25.8	1.87%	
	Turner Peaking	4,611,530	-0.7%	58-R2	12.8	0.90%	-1.0%	0%	-1.0% (1)	55-R1.5	31.9	8.1	2.96%	31.9	6.3	3.48%	
	University of Fla Cogen	3,561,068	-0.7%	58-R2	12.2	5.11%	-1.0%	0%	-1.0% (1)	55-R1.5	35.1	23.2	2.21%	35.1	21.5	1.89%	
	System-Other	0	-0.7%	58-R2	36.6	0.00%	-1.0%	0%	-1.0% (1)	55-R1.5		0.0	0.00%			0.00%	
	TOTAL Account 344	259,257,982					-1.0%				29.7	21.4	2.99%	19.6	2.88%		
345.00	Accessory Electric Equipment																
	Avon Park Peaking	1,152,348	-3.5%	47-S1	11.6	1.46%	-3.6%	0%	-3.6% (1)	50-S0.5	26.8	8.1	1.05%	26.8	6.2	0.90%	
	Bartow Peaking	2,133,581	-3.5%	47-S1	11.1	0.27%	-3.6%	0%	-3.6% (1)	50-S0.5	40.6	15.9	2.11%	40.6	14.5	2.27%	
	Bayboro Peaking	1,134,520	-3.5%	47-S1	11.9	0.87%	-3.6%	0%	-3.6% (1)	50-S0.5	41.0	17.3	2.25%	41.0	15.8	2.34%	
	Debary Peaking	5,814,579	-3.5%	47-S1	14.2	1.63%	-3.6%	0%	-3.6% (1)	50-S0.5	32.0	11.4	3.95%	32.0	9.7	4.29%	
	Debary Peaking P7-1 (New)	5,110,760	-3.5%	47-S1	18.0	3.80%	-3.6%	0%	-3.6% (1)	50-S0.5	28.3	14.4	4.25%	28.3	12.6	4.24%	
	Higgins Peaking	2,559,304	-3.5%	47-S1	11.6	0.00%	-3.6%	0%	-3.6% (1)	50-S0.5	23.1	8.1	1.40%	23.1	6.3	0.00%	
	Hines Energy Complex	21,946,282	-3.5%	47-S1	23.6	2.59%	-3.6%	0%	-3.6% (1)	50-S0.5	26.5	19.1	3.74%	26.5	17.2	3.85%	
	Hines Energy Complex Unit # 2	17,793,092	-3.5%	47-S1	27.7	3.79%	-3.6%	0%	-3.6% (1)	50-S0.5	27.9	23.6	3.00%	27.9	21.7	2.86%	
	Hines Energy Complex Unit # 3	21,394,234	-3.5%	47-S1		3.87%	-3.6%	0%	-3.6% (1)	50-S0.5	27.9	25.5	3.81%	27.9	23.6	3.72%	
	Hines Energy Complex Unit # 4	25,663,669	-3.5%	47-S1		3.87%	-3.6%	0%	-3.6% (1)	50-S0.5	27.9	27.4	3.84%	27.9	25.5	3.75%	
	Intercession City Peak # 11	3,630,191	-3.5%	47-S1	17.7	4.32%	-3.6%	0%	-3.6% (1)	50-S0.5	23.7	13.8	4.74%	23.7	11.9	4.75%	
	Intercession City Peak P1-P6	3,292,138	-3.5%	47-S1	14.2	2.63%	-3.6%	0%	-3.6% (1)	50-S0.5	26.2	11.7	6.09%	26.2	9.9	6.66%	
	Intercession City Peak P12-P14	6,911,508	-3.5%	47-S1	22.3	4.73%	-3.6%	0%	-3.6% (1)	50-S0.5	32.5	25.4	2.46%	32.5	23.6	2.24%	
	Intercession City Peak P7-P10	5,257,047	-3.5%	47-S1	19.0	3.93%	-3.6%	0%	-3.6% (1)	50-S0.5	33.2	20.8	3.08%	33.2	19.1	2.93%	
	Rio Pinar Peaking	502,947	-3.5%	47-S1	11.7	0.89%	-3.6%	0%	-3.6% (1)	50-S0.5	14.2	8.3	5.58%	14.2	6.4	6.94%	
	Suwannee River Peaking	1,959,200	-3.5%	47-S1	13.0	1.73%	-3.6%	0%	-3.6% (1)	50-S0.5	33.7	14.7	2.19%	33.7	13.0	2.21%	
	Tiger Bay Cogen	5,402,435	-3.5%	47-S1	20.2	2.19%	-3.6%	0%	-3.6% (1)	50-S0.5	35.3	26.3	2.39%	35.3	24.6	2.38%	

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Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters
Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used In The Development of Proposed Depreciation Rates
As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates					Average				ProForma 12-31-2009					
		Original Cost	Net Salv	A.S.L./Survivor	Avg. Rem. Life	Present Rate	Net Salvage		Interim & ASL/Surv.		Implicit	Remaining	Proposed	Implicit	ARL	Proposed					
		12/31/07	%	Curve	Life	Rate	%	%	%	Curve	Life	Life	Rate	Life	ARL	Rate					
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
	Turner Peaking	2,352,572	-3.5%	47-S1	12.5	2.23%	-3.6%	0%	-3.6% (1)	50-S0.5	21.7	8.2	3.68%	21.7	6.3	4.06%					
	University of Fla Cogen	5,569,377	-3.5%	47-S1	12.1	5.45%	-3.6%	0%	-3.6% (1)	50-S0.5	34.1	22.3	2.48%	34.1	20.6	2.15%					
	System-Other	0	-3.5%	47-S1	21.8	0.00%	-3.6%	0%	-3.6% (1)	50-S0.5		0.0	0.00%			0.00%					
	TOTAL Account 345	139,579,783					-3.6%				28.4	21.3	3.47%		19.5	3.43%					
346.00	Misc. Power Plant Equipment																				
	Avon Park Peaking	71,944	-5.6%	40-R1	11.3	1.80%	-3.5%	0%	-3.5% (1)	45-R1.5	26.3	8.0	-4.37%	26.3	6.2	-6.31%					
	Bartow Peaking	144,659	-5.6%	40-R1	11.6	4.28%	-3.5%	0%	-3.5% (1)	45-R1.5	29.0	17.5	1.08%	29.0	15.8	0.64%					
	Bayboro Peaking	401,960	-5.6%	40-R1	12.0	3.04%	-3.5%	0%	-3.5% (1)	45-R1.5	32.1	17.9	1.75%	32.1	16.3	1.56%					
	Debarry Peaking	633,498	-5.6%	40-R1	14.2	2.98%	-3.5%	0%	-3.5% (1)	45-R1.5	22.2	11.7	4.37%	22.2	9.9	4.59%					
	Debarry Peaking P7-1 (New)	834,978	-5.6%	40-R1	17.7	4.94%	-3.5%	0%	-3.5% (1)	45-R1.5	22.8	14.6	4.00%	22.8	12.8	3.81%					
	Higgins Peaking	116,970	-5.6%	40-R1	11.6	3.90%	-3.5%	0%	-3.5% (1)	45-R1.5	17.3	8.2	-2.55%	17.3	6.3	-4.66%					
	Hines Energy Complex	3,722,885	-5.6%	40-R1	22.5	4.03%	-3.5%	0%	-3.5% (1)	45-R1.5	25.5	19.0	3.19%	25.5	17.2	3.07%					
	Hines Energy Complex Unit # 2	2,670,859	-5.6%	40-R1	25.7	4.18%	-3.5%	0%	-3.5% (1)	45-R1.5	27.3	23.3	3.58%	27.3	21.5	3.57%					
	Hines Energy Complex Unit # 3	1,579,733	-5.6%	40-R1		4.15%	-3.5%	0%	-3.5% (1)	45-R1.5	27.3	25.1	3.52%	27.3	23.3	3.52%					
	Hines Energy Complex Unit # 4	3,283,683	-5.6%	40-R1		4.15%	-3.5%	0%	-3.5% (1)	45-R1.5	27.3	26.8	3.92%	27.3	25.1	3.96%					
	Intercession City Peak # 11	188,206	-5.6%	40-R1	16.9	5.67%	-3.5%	0%	-3.5% (1)	45-R1.5	18.8	13.9	4.51%	18.8	12.0	4.30%					
	Intercession City Peak P1-P6	851,960	-5.6%	40-R1	14.3	5.60%	-3.5%	0%	-3.5% (1)	45-R1.5	16.9	12.0	6.10%	16.9	10.1	6.18%					
	Intercession City Peak P12-P14	0	-5.6%	40-R1	21.0	0.00%	-3.5%	0%	-3.5% (1)	45-R1.5	0.0	1.0	0.00%			0.00%					
	Intercession City Peak P7-P10	1,075,045	-5.6%	40-R1	18.5	4.73%	-3.5%	0%	-3.5% (1)	45-R1.5	29.4	21.2	2.90%	29.4	19.5	2.68%					
	Rio Pinar Peaking	23,650	-5.6%	40-R1	11.6	1.94%	-3.5%	0%	-3.5% (1)	45-R1.5	10.0	8.3	10.45%	10.0	6.4	13.09%					
	Suwannee River Peaking	131,399	-5.6%	40-R1	13.4	4.29%	-3.5%	0%	-3.5% (1)	45-R1.5	27.0	15.2	1.18%	27.0	13.4	0.68%					
	Tiger Bay Cogen	1,615,284	-5.6%	40-R1	19.3	4.33%	-3.5%	0%	-3.5% (1)	45-R1.5	33.6	26.4	1.96%	33.6	24.7	1.77%					
	Turner Peaking	248,424	-5.6%	40-R1	12.6	4.82%	-3.5%	0%	-3.5% (1)	45-R1.5	19.0	8.2	-0.85%	19.0	6.3	-2.73%					
	University of Fla Cogen	995,623	-5.6%	40-R1	11.7	5.96%	-3.5%	0%	-3.5% (1)	45-R1.5	32.9	22.4	2.27%	32.9	20.7	1.88%					
	System-Other	369,977	-5.6%	40-R1	31.8	3.52%	-3.5%	0%	-3.5% (1)	45-R1.5	34.9	30.3	1.77%	34.9	28.6	1.63%					
	Transmission Substation] - FL	26,668	-5.6%	40-R1		0.00%	-3.5%	0%	-3.5% (1)	45-R1.5	45.0	40.5	2.64%	45.0	39.0	2.77%					
	TOTAL Account 346	18,987,405					-3.5%				26.3	20.8	3.25%		19.0	3.13%					
	TOTAL Other Production Plant	1,722,014,745					-2.5%				23.2	11.7	0.00%			4.29%					
	Transmission Plant																				
350.02	Land Rights	47,109,609	0%	75-R3	33.0	1.21%	0%	0%	0%	75-R3		54.8	1.22%	75.0	52.9	1.22%					
352.00	Structures and Improvements	22,183,418	-15%	60-R2.5	35.0	1.87%	-15%	0%	-15%	75-R2.5		56.5	1.45%	75.0	56.5	1.46%					
353.10	Station Equipment	464,755,285	0%	52-R1	29.0	1.78%	0%	10%	-10%	53-R0.5	0 Age	42.6	1.77%	52.4	43.3	1.80%					
353.20	Station Equipment-Station Control	35,495,750	0%	17-L2	5.0	0.90%	0%	0%	0%	17-R3		5.7	1.74%	15.7	4.6	1.78%					
354.00	Towers and Fixtures	66,502,241	-25%	58-R4	27.0	1.72%	-30%	10%	-40%	65-R3	65-R3 Penc	32.3	1.52%	65.0	30.8	1.50%					
355.00	Poles and Fixtures	378,920,206	-25%	40-R1.5	22.0	2.72%	-50%	15%	-65%	38-R2		29.3	4.10%	37.3	28.9	4.14%					
356.00	Overhead Conductors and Devices	258,766,718	-30%	48-R2	21.0	2.26%	-30%	10%	-40%	55-R1.5		41.9	2.02%	55.0	43.4	2.09%					
357.00	Underground Conduit	7,010,980	0%	55-R2.5	18.8	1.28%	0%	0%	0%	55-R3		18.2	1.22%	55.0	16.9	1.17%					
358.00	Underground Conductors & Devices	9,611,266	-3%	55-R2.5	16.8	1.13%	-3%	1%	-4%	50-R3		14.4	1.53%	50.0	47.0	2.01%					
359.00	Roads and Trails	3,133,902	0%	90-R2.5	31.0	0.76%	0%	0%	0%	75-R3		56.3	1.17%	75.0	54.5	1.18%					
	TOTAL Transmission Plant	1,293,489,374					-22.5%					11.7	0.00%			2.45%					

Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters
Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used in The Development of Proposed Depreciation Rates
As of December 31, 2007 and December 31, 2009

Account No.	Description	Present Parameters & Rates					Proposed Parameters & Rates							ProForma 12-31-2009		
		Original Cost 12/31/07	Net Salv %	A.S.L./ Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interim & ASL/Surv. Curve	Implicit Life	Average Remaining Life	Proposed Rate	Implicit Life	ARL	Proposed Rate
		(c)	(d)	(g)	(i)	(k)	Net Salv %	Gross Salv %	Gross COR %	(p)	(q)	(r)	(s)	(t)	(u)	(v)
Distribution Plant																
360.02	Land Rights	889,259	0%	75-R3	31.0	1.19%	0%	0%	0%	75-R3		59.8	1.28%	75.0	67.2	1.37%
361.00	Structures and Improvements	24,083,491	-5%	55-R2.5	39.0	1.86%	-10%	5%	-15%	75-R2		60.7	1.32%	75.0	64.3	1.42%
362.00	Station Equipment	425,912,586	-15%	45-R1	27.0	2.57%	-15%	5%	-20%	60-R0.5		50.4	1.77%	60.0	51.1	1.83%
364.00	Poles, Towers and Fixtures	480,664,661	-35%	28-L4	20.0	3.86%	-50%	10%	-60%	29-R4		16.8	5.83%	29.0	15.9	5.91%
365.00	Overhead Conductors and Devices	536,730,035	-15%	33-R2	20.0	2.66%	-45%	15%	-60%	36-R0.5		28.1	3.59%	34.4	27.3	3.59%
366.00	Underground Conduit	204,650,089	0%	55-R3	35.0	1.78%	-10%	30%	-40%	67-R2.5		57.4	1.57%	67.0	55.9	1.56%
367.00	Underground Conductors and Devices	487,807,417	-5%	34-R3	26.0	3.19%	-10%	5%	-15%	35-R2	303-2007AC	25.7	3.12%	33.9	25.3	3.12%
368.00	Line Transformers	477,057,510	-5%	26-R2.5	15.2	3.38%	-15%	10%	-25%	27-R2		17.4	3.95%	20.1	16.6	3.96%
369.10	Services-Overhead	76,327,425	-50%	36-R3	24.0	2.86%	-50%	10%	-60%	34-R3		15.9	4.67%	34.0	15.4	4.70%
369.20	Services-Underground	388,282,584	0%	38-R2.5	26.0	2.76%	-15%	5%	-20%	43-R0.5		36.1	2.56%	43.0	35.2	2.50%
370.00	Meters	117,505,352	-8%	26-R2.5	19.6	3.57%	-10%	5%	-15%	18-R0.5		14.4	8.77%	10.5	13.5	8.85%
370.10	Meters-Energy Conservation	0	0%	15-R2.5	10.3	0.00%	0%	0%	0%			0.0	0.00%			0.00%
371.00	Installation on Customers Premises	2,383,459	0%	24-R2	25.0	3.93%	0%	0%	0%	25-R2		12.7	2.76%	19.4	17.6	3.63%
373.00	Street Lighting and Signal Systems	287,204,324	0%	17-I2	9.1	4.59%	-20%	0%	-20%	20-L1.5		13.4	4.58%	20.0	12.3	4.29%
TOTAL Distribution Plant		3,509,498,191					-24.3%					11.7				3.64%
General Plant																
390.00	Structures and Improvements	109,524,363	0%	28-L0	26.0	3.48%	-5%	0%	-5%	24-L0.5		18.5	4.56%	23.7	17.8	4.55%
391.00	Office Furniture and Equipment	12,002,325	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
Transportation Equipment																
392.10	Passenger Cars	1,048,380	0%	N/A	2.6	8.70%	0%	0%	0%	N/A		0.0	8.70%			N/A
392.20	Light Trucks	20,729,139	0%	N/A	4.0	8.70%	0%	0%	0%	N/A		0.0	8.70%			N/A
392.30	Heavy Trucks	18,108,315	0%	N/A	7.0	4.80%	0%	0%	0%	N/A		0.0	4.80%			N/A
392.40	Special Trucks	99,060,485	0%	N/A	9.5	5.00%	0%	0%	0%	N/A		0.0	5.00%			N/A
392.50	Trailers	8,690,361	0%	N/A	18.8	1.70%	0%	0%	0%	N/A		0.0	1.70%			N/A
Total Account 392		147,636,681										5.33%				
393.00	Stores Equipment	3,853,371	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
394.00	Tools, Shop and Garage Equipment	14,436,955	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
395.00	Laboratory Equipment	2,925,359	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
396.00	Power Operated Equipment	4,149,498	0%	N/A		5.81%	0%	0%	0%	N/A		0.0	5.81%			N/A
397.00	Communication Equipment	64,846,598	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
398.00	Miscellaneous Equipment	7,751,639	0%	N/A		14.30%	0%	0%	0%	N/A		0.0	14.30%			N/A
TOTAL General Plant		367,126,787					-1.5%					11.7	3.46%			
TOTAL Depreciable Plant		9,536,876,227					-15.7%					11.7	0.00%			

Table 6

Progress Energy Florida, Inc

Summary of Original Cost of Utility Plant in Service As of December 31, 2007, Depreciation Parameters Underlying The Company's Present Depreciation Rates, Plus Estimated Depreciation Parameters Used in The Development of Proposed Depreciation Rates As of December 31, 2007 and December 31, 2009

Account No.	Description	Original Cost 12/31/07	Present Parameters & Rates				Proposed Parameters & Rates					Proposed Parameters & Rates				
			Net Salv %	A.S.L./ Survivor Curve	Avg. Rem. Life	Present Rate	Net Salvage			Interm & ASL/Surv. Curve	Implicit Life	Average Remaining Life	Proposed Rate	ProForma 12-31-2009		
							Net Salv %	Gross Salv %	Gross COR %					Implicit Life	Proposed Rate	
(a)	(b)	(c)	(d)	(g)	(i)	(k)	(m)	(n)	(o)	(p)	(q)	(r)	(s)	(t)	(u)	(v)
NON-DEPRECIABLE PLANT																
Intangible Plant																
301.00	Organization	0														
302.00	Franchises and Consents	8,450,028														
303.00	Miscellaneous Plant	125,508,464														
	TOTAL Intangible Plant	133,958,492														
Land																
310.00	Steam Production Land	6,450,314														
320.00	Nuclear Production Land	(150,918)														
340.00	Other Production Land	16,544,863														
350.00	Transmission Land	23,834,234														
360.00	Distribution Land	25,199,681														
389.00	General Land	10,108,903														
	TOTAL Land	81,987,077														
	TOTAL Non-Depreciable Plant	215,945,569														
	TOTAL Plant in Service	9,752,821,796														

(1) Life Span Method Utilized. Service Lives Vary
 (2) Implicit Depreciation Rates and Annual Accrual Based Upon General Plant Amortization Calculation

Progress Energy Florida, Inc

General

This report sets forth the results of our study of the depreciable property of Progress Energy Florida, Inc (the Company) as of December 31, 2007 and contains the basic parameters (recommended average service lives and life characteristics) for the proposed average remaining life depreciation rates until a subsequent service life study is completed. All average service lives set forth in this report are developed based upon plant in service as of December 31, 2007.

The scope of the study included an analysis of Company historical data through December 31, 2007, discussions with Company management and staff to identify prior and prospective factors affecting the Company's plant in service, as well as interpretation of past service life data experience and future life expectancies to determine the appropriate average service lives of the Company's surviving plant. The service lives and life characteristics resulting from the in-depth study were utilized together with the Company's plant in service and book depreciation reserve to determine the recommended Average Remaining Life (ARL) depreciation rates related to the Company's plant in service as of December 31, 2007.

In preparing the study, the Company's historical investment data were studied using various service life analysis techniques. Further, discussions were held with the Company's management to obtain an overview of the Company's facilities and to discuss the general scope of operations together with other factors which could have a bearing on the service lives of the Company's property. Finally, the study results were tempered by

information gathered during plant inspection tours of a representative portion of the Company's property.

The Company maintains property records containing a summary of its fixed capital investments by property account. This investment data was analyzed and summarized by property group and/or sub group and vintage then utilized as a basis for the various depreciation calculations.

Depreciation Study Overview

There are numerous methods utilized to recover property investment depending upon the goal. For example, accelerated methods such as double declining balance and sum of years digits are methods used in tax accounting to motivate additional investments. Broad Group (BG) and Equal Life Group (ELG) are both Straight Line Grouping Procedures recognized and utilized by various regulatory jurisdictions depending upon the policy of the specific agency.

The Straight Line Group Method of depreciation utilized in this study to develop the recommended depreciation rates is the Broad Group Procedure together with the Average Remaining Life Technique. The use of this procedure and technique is based upon recovering the net book cost (original cost less book reserve) of the surviving plant in service over its estimated remaining useful life. Any variance between the book reserve and an implied theoretical calculated reserve is compensated for under this procedure. That is, as the Company's book reserve increases above or declines below the theoretical reserve at a specific point in time, the Company's average remaining life depreciation rate in subsequent years will be increased or decreased to compensate for the variance, thereby, assuring full recovery of the Company's investment by the end of the property's

life.

The Company, like any other business, includes as an annual operating expense an amount which reflects a portion of the capital investment which was consumed in providing service during the accounting period. The annual depreciation amount to be recognized is based upon the remaining productive life over which the undepreciated capital investment needs to be recovered. The determination of the productive remaining life for each property group usually includes an in-depth study of past experience in addition to estimates of future expectations.

Annual Depreciation Accrual

Through the utilization of the Average Remaining Life Technique, the Company will recover the undepreciated fixed capital investment in the appropriate amounts as annual depreciation expense in each year throughout the remaining life of the property. The procedure incorporates the future life expectancy of the property, the vintaged surviving plant in service, and estimated net salvage, together with the book depreciation reserve balance to develop the annual depreciation rate for each property account. Accordingly, the ARL technique meets the objective of providing a straight line recovery of the undepreciated fixed capital property investment.

As indicated, the use of the Average Remaining Life Technique results in charging the appropriate annual depreciation amounts over the remaining life of the property to insure full recovery by the end of the life of the property. The annual expense is calculated on a Straight Line Method rather than by the previously mentioned, "sum of the years digits" or "double declining balance" methods, etc. The "group" refers to the method of calculating annual depreciation on the summation of the investment in any one depreciable

group or plant account rather than calculating depreciation for each individual unit.

Under Broad Group Depreciation some units may be over depreciated and other units may be under depreciated at the time when they are retired from service, but overall, the account is fully depreciated when average service life is attained. By comparison, Equal Life Group depreciation rates are designed to fully accrue the cost of the asset group by the time of retirement. For both the Broad Group and Equal Life Group Procedures the full cost of the investment is credited to plant in service when the retirement occurs and likewise the depreciation reserve is debited with an equal retirement cost. No gain or loss is recognized at the time of property retirement because of the assumption that the retired property was at average service life.

Group Depreciation Procedures

Group depreciation procedures are utilized to depreciate property when more than one item of property is being depreciated. Such a procedure is appropriate because all of the items within a specific group typically do not have identical service lives, but have lives which are dispersed over a range of time. Utilizing a group depreciation procedure allows for a condensed application of depreciation rates to groups of similar property in lieu of extensive depreciation calculations on an item by item basis. The two more common group depreciation procedures are the Broad Group (BG) and Equal Life Group (ELG) approach.

In developing depreciation rates using the Broad Group procedure, the annual depreciation rate is based on the average life of the overall property group, which is then applied to the group's surviving original cost investment. A characteristic of this procedure is that retirements of individual units occurring prior to average service life will be under

depreciated, while individual units retired after average service life will be over depreciated when removed from service, but overall, the group investment will achieve full recovery by the end of the life of the total property group. That is, the under recovery occurring early in the life of the account is balanced by the over recovery occurring subsequent to average service life. In summary, the cost of the investment is complete at the end of the property's life cycle, but the rate of recovery does not match the consumption pattern which was used to provide service to the company's customers.

Under the average service life procedure, the annual depreciation rate is calculated by the following formula:

$$\text{Annual Accrual Rate, Percent} = \frac{100\% - \text{Salvage}}{\text{Average Service Life}} \times 100$$

The application of the broad group procedure to life span groups results in each vintage investment having a different average service life. This circumstance exists because the concurrent retirement of all vintages at the anticipated retirement year results in truncating and, therefore, restricting the life of each successive years vintage investment. An average service life is calculated for each vintage investment in accordance with the above formula. Subsequently, a composite service life and depreciation rate is calculated relative to all vintages within the property group by weighting the life for each vintage by the related surviving vintage investment within the group.

In the Equal Life Group, the property group is subdivided, through the use of plant life tables, into equal life groups. In each equal life group, portions of the overall property group includes that portion which experiences the life of the specific sub-group. The relative size of each sub-group is determined from the overall group life characteristic (property dispersion curve). This procedure both overcomes the disadvantage of

voluminous record requirements of unit depreciation, as well as eliminates the need to base depreciation on overall lives as required under the broad group procedure. The application of this procedure results in each sub-group of the property having a single life. In this procedure, the full cost of short lived units is accrued during their lives leaving no under accruals to be recovered by over accruals on long lived plant. The annual depreciation for the group is the summation of the depreciation accruals based on the service life of each Equal Life Group.

While the Equal Life Group procedure has been known to depreciation experts for many years, widespread interest in applying the procedure developed only after high speed electronic computers became available to perform the large volume of arithmetic computations required in developing ELG based depreciation lives and rates. The table on the following page illustrates the procedure for calculating equal life group depreciation accrual rates and summarizes the results of the underlying calculations. Depreciation rates are determined for each age interval (one year increment) during the life of a group of property which was installed in a given year or vintage group. The age of the vintage group is shown in column (A) of the ELG table. The percent surviving at the beginning of each age interval is determined from the Iowa 10-R3 survivor curve which is set forth in column (B). The percent retired during each age interval, as shown in column (C), is the difference between the percent surviving at successive age intervals. Accordingly, the percentage amount of the vintage group retired defines the size of each equal life group. For example, during the interval 3 1/2 to 4 1/2, 1.93690 percent of the vintage group is retired at an average age of four years. In this case, the 1.93690 percent of the group experiences an equal life of four years. Likewise, 3.00339 percent is retired during the interval 4 1/2 to 5

1/2 and experiences a service life of five years. Furthermore, 4.42969 percent experiences a six-year life; etc. Calculations are made for each age interval from the zero age interval through the end of the life of the vintage group. The average service life for each age interval's equal life group is shown in column (E) of the table.

The amount to be accrued annually for each equal life group is equal to the percentage retired in the equal life group divided by its service life. In as much as additions and retirements are assumed, for calculation purposes, to occur at midyear only one-half of the equal life group's annual accrual is allocated to expense during its first and last years of service life. The accrual amount for the property retired during age interval 0 to .5 must be equal to the amount retired to insure full recovery of that component during that period. The accruals for each equal life group during the age intervals of the vintage group's life cycle are shown in column (F). The total accrual for a given year is the summation of the equal life group accruals for that year. For example, the total accrual for the second year, as shown in column (G), is 11.31019 percent and is the sum of all succeeding years remaining equal life group accruals plus one half of the current years life group accrual listed in column (F). For the zero age interval year, the total accrual is equal to one half of the sum of all succeeding years remaining equal life accruals plus the amount for the zero interval equal life group accrual. The one half year accrual for the zero age interval is consistent with the half year convention relative to property during its installation year. The sum of the annual accruals for each age interval contained in column (G) total to 1.000 demonstrating that the developed rates will recover 100% of plant no more and no less. The annual accrual rate which will result in the accrual amount is the ratio of the accrual amount (11.31019 percent) to the average percent surviving during the interval, column

Table 6

XYZ UTILITY COMPANY
 CALCULATION OF ASL, ARL AND ACCRUED DEPRECIATION FACTORS
 BASED UPON AN NEW YORK STATE (KIMBALL) H3.00 CURVE USING THE EQUAL LIFE GROUP (ELG) PROCEDURE

AGE AT BEGIN OF INTERVAL	LIFE TABLE BEGIN OF INTERVAL	RETIREMENT DURING INTERVAL	AVERAGE SURVIVING	AGE OF RETIRED	AMOUNT FOR EACH LIFE GROUP	AMOUNT FOR REMAINING LIFE GROUPS	EQUAL LIFE GROUP PROCEDURE			
							AVERAGE SERVICE LIFE	AVERAGE REMAINING LIFE	ELG/ARL DEPR RATE	ACCRUED DEPR RES FACTOR
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
0.0	1.000000	0.000000	0.999999	0.25	0.000000	0.0507073	8.50	8.50	11.76	0.000000
0.5	0.999360	0.002000	0.997800	1.0	0.002960	0.1149148	8.69	8.19	11.51	0.0575293
1.0	0.998400	0.006400	0.993200	2.0	0.003200	0.1117346	8.89	7.39	11.26	0.1607494
1.5	0.997000	0.012000	0.986000	3.0	0.004200	0.1080313	9.11	6.61	10.98	0.2745562
2.0	0.995000	0.018000	0.976000	4.0	0.005800	0.1039830	9.37	5.67	10.67	0.3734930
2.5	0.992400	0.025000	0.963000	5.0	0.007600	0.0996830	9.70	5.20	10.31	0.4639372
3.0	0.989200	0.034000	0.947000	6.0	0.009400	0.095105	10.10	4.60	9.90	0.5446406
3.5	0.985400	0.045000	0.928000	7.0	0.011600	0.0901772	10.57	4.07	9.48	0.6149789
4.0	0.981000	0.058000	0.906000	8.0	0.014200	0.0850903	11.11	3.61	9.00	0.6750325
4.5	0.976000	0.074000	0.881000	9.0	0.017200	0.0803379	11.72	3.22	8.54	0.7254809
5.0	0.970000	0.092000	0.853000	10.0	0.020600	0.07598	12.38	2.88	8.08	0.7673764
5.5	0.963000	0.112000	0.822000	11.0	0.024400	0.0720476	13.09	2.59	7.64	0.8019165
6.0	0.955000	0.134000	0.788000	12.0	0.028600	0.0684559	13.85	2.35	7.22	0.8302657
6.5	0.946000	0.158000	0.751000	13.0	0.033200	0.0652009	14.65	2.15	6.83	0.8535298
7.0	0.936000	0.184000	0.711000	14.0	0.038200	0.0622916	15.47	1.97	6.46	0.8724942
7.5	0.925000	0.212000	0.668000	15.0	0.043600	0.0597013	16.33	1.83	6.12	0.8877583
8.0	0.913000	0.242000	0.622000	16.0	0.049400	0.0573594	17.23	1.73	5.80	0.8994571
8.5	0.900000	0.274000	0.573000	17.0	0.055600	0.0551987	18.19	1.66	5.50	0.9068526
9.0	0.886000	0.308000	0.521000	18.0	0.062200	0.0531849	19.29	1.79	5.18	0.9070652
9.5	0.871000	0.344000	0.466000	19.0	0.069200	0.0512841	20.21	1.71	4.95	0.9155172
10.0	0.855000	0.382000	0.409000	20.0	0.076600	0.0494826	20.36	0.86	4.91	0.9576567
10.5	0.838000	0.422000	0.350000	21.0	0.084400	0.0477272	21.66	1.15	4.62	0.9467615
11.0	0.820000	0.464000	0.289000	22.0	0.092600	0.0460099	22.49	0.99	4.45	0.9560277
11.5	0.801000	0.508000	0.226000	23.0	0.101200	0.0443022	23.00	0.50	4.35	0.9782809
12.0	0.781000	0.554000	0.161000	24.0	0.110200	0.0426000				
		1.000000				1.000000				

(D), (99.74145 percent), which is a rate of 11.34% (column J). Column (J) contains a summary of the accrual rates for each age interval of the property groups life cycle based upon an Iowa 10-R3 survivor curve.

Remaining Life Technique

In the Average Remaining Life depreciation technique, the annual accrual is calculated according to the following formula where, (A) the annual depreciation for each group equals, (D) the depreciable cost of plant less (U) the accumulated provision for depreciation less (S) the estimated future net salvage, divided by (R) the composite remaining life of the group:

$$A = \frac{D - U - S}{R}$$

The annual accrual rate (a) is expressed as a percentage of the depreciable plant balance by dividing the equation by (D) the depreciable cost of plant times 100:

$$(a) = \frac{D - U - S}{R} \times \frac{1}{D} \times 100$$

As further indicated by the equation, the accumulated provision for depreciation by vintage is required in order to calculate the remaining life depreciation rate for each property group. In practice, most often such detail is not available; therefore, composite remaining lives are determined for each depreciable group, (i.e., property account).

The remaining life for a depreciable group is calculated by first determining the remaining life for each vintage year in which there is surviving investment. This is accomplished by solving the area under the survivor curve selected to represent the average life and life characteristic of the property account. The remaining life for each vintage is determined by dividing (D) the depreciable cost of each vintage, by (L) its

average service life, and multiplying this ratio by its average remaining life (E). The composite remaining life of the group (R) equals the sums of products divided by the sum of the quotients:

$$R \text{ Group} = \frac{\sum D/L \times E}{\sum D/L}$$

The accumulated provision for depreciation, which was the basis for developing the composite average remaining life accrual and annual depreciation rate for each property account as per this report, was obtained from the Company's books and records.

Salvage

Net salvage is the difference between gross salvage, or what is received when an asset is disposed of, and the cost of removing it from service. Salvage experience is normally included with the depreciation rate so that current accounting periods reflect a proportional share of the ultimate abandonment and removal cost or salvage received at the end of the property service life. Net salvage is said to be positive if gross salvage exceeds the cost of removal, but if cost of removal exceeds gross salvage the result is then net negative salvage.

The cost of removal includes such costs as demolishing, dismantling, tearing down, disconnecting or otherwise removing plant, as well as normal environmental clean up costs associated with the property. Book gross salvage includes proceeds received for the sale of scrap materials. In addition, insurance reimbursements and materials return of equipment to stores for reuse (which relate to only a limited portion of the Company's overall plant in service) are charged to the Company's book reserve as gross salvage.

Net salvage experience is studied for a period of years to determine the trends which have occurred in the past. These trends are considered together with any changes that

are anticipated in the future to determine the future net salvage factor for remaining life depreciation purposes. The net salvage percentage is determined by relating the total net positive or negative salvage to the book cost of the property investment.

Many retired assets generate little, if any, positive salvage. Conversely, many of the Company's asset property groups generate negative net salvage at end of their life as a result of the cost of removal (retirement).

The method used to estimate the retirement cost is a standard analysis approach which is used to identify a company's historical experience with regard to what the end of life cost will be relative to the cost of the plant when first placed into service. This information, along with knowledge about the average age of the historical retirements that have occurred to date, enables the depreciation professional to estimate the level of retirement cost that will be experienced by the Company at the end of each property group's useful life. The study methodology utilized has been extensively set forth in depreciation textbooks and has been the accepted practice by depreciation professionals for many decades. Furthermore, the cost of removal analysis approach is the current standard practice used for mass assets by essentially all depreciation professionals in estimating future net salvage for the purpose of identifying the applicable depreciation for a property group. There is a direct relationship to the installation of specific plant in service and its corresponding removal in that the installation is its beginning of life cost while the removal is its end of life cost. Also, it is important to note that average remaining life based depreciation rates incorporate future net salvage which is routinely more representative of recent versus long-term past average net salvage.

The Company's historical net salvage experience was analyzed to identify the

historical net salvage factor for each applicable property group. This analysis routinely identifies that historical retirements have occurred at average ages significantly prior to the property group's average service life. This occurrence of historical retirements, at an age which is significantly younger than the average service life of the property category, clearly demonstrates that the historical data does not appropriately recognize the true level of retirement cost at the end of the property's useful life. An additional level of cost to retire will occur due to the passage of time until all the current in service plant is retired at end of life. That is, the level of retirement costs will increase over time until the average service life is attained. The estimated additional inflation, within the estimate of retirement cost, is related to those additional year's cost increases (primarily higher labor costs over time) that will occur prior to the end of the property group's average life.

To provide an additional explanation of the issue, several general principles surrounding property retirements and related net salvage need to be highlighted. Those are that as property continues to age, the retirement of assets, if generating positive salvage when retired, will typically generate a lower percent of positive salvage. By comparison, if the class of property is one that typically generates negative net salvage (cost of removal), with increasing age at retirement the negative percentage as related to original cost will typically be greater. This situation is routinely driven by the higher labor cost with the passage of time.

Next, a simple example will aid in a better understanding of the above discussed net salvage analysis and the required adjustment to the historical analysis results. Assume the following scenario. A company has two (2) cars, Car #1 and Car #2, each purchased for \$20,000. Car #1 is retired after 2 years and Car #2, is retired after 10 years.

Accordingly, the average life of the two cars is six (6) years (2 Yrs. Plus 10 Yrs./2). Car #1 generates 75% salvage or \$15,000 when retired and Car #2 generates 5% salvage or \$1,000 when retired.

<u>Unit</u>	<u>Cost</u>	<u>Ret. Age (Yrs)</u>	<u>% Salv.</u>	<u>Salvage Amount</u>
Car # 1	\$20,000	2	75%	\$15,000
<u>Car # 2</u>	<u>20,000</u>	<u>10</u>	<u>5%</u>	<u>1,000</u>
Total	40,000	6	40%	16,000

Assume an analysis of the experienced net salvage at year three (3). Based upon the Car #1 retirement, which was retired at a young age (2 Yrs.) as compared to the average six (6) year life of the property group, the analysis indicates that the property group would generate 75% salvage. This analysis indication is incorrect and is the result of basing the estimate on incomplete data. That is, the estimate is based upon the salvage generated from a retirement that occurred at an average age which is far less than the average service life of the property group. The actual total net salvage, that occurred over the average life of the assets (which experienced a six (6) year average life for the property group) is 40% as opposed to the initial incorrect estimate of 75%.

This is exactly the situation with the majority of the Company's historical net salvage data except that most of the Company's plant property groups routinely experience negative net salvage (cost of removal) as opposed to positive salvage.

The total end of life net salvage amount must be incorporated in the development of annual depreciation rates to enable the Company to fully recover its total plant life costs. Otherwise, upon retirement of the plant, the Company will incur end of life costs without having recovered those plant related costs from the customers who benefitted from the use

of the expired plant.

With regard to location type properties (e.g. generation facilities, etc.) a company will routinely experience both interim and terminal net salvage. Interim net salvage occurs in conjunction with interim retirements that occur throughout the life of the asset group. This net salvage activity (routinely and largely cost of removal) is attributable to the removal of components within the Company's facilities to enable the placement of a new asset component. Interim net salvage is routinely negative given the care required in removing the defective component so as not to damage the remaining plant in service. Interim net salvage is applicable to the estimated interim retirement assets.

The terminal net salvage component is attributable to the end of life costs incurred (less any gross salvage received) to disconnect, remove, demolish and/or dispose of the operating asset. Terminal net salvage is attributable to those assets remaining in service subsequent to the occurrence of interim retirements.

The total net salvage incorporated into the depreciation rate for location type plant account investments is the sum of interim and terminal net salvage. Both of the items must be incorporated in the development of annual depreciation rates to enable the Company to fully recover its total plant life costs. Otherwise, upon retirement of the plant, the Company will incur end of life costs without having recovered those plant related costs from the customers who benefitted from the use of the expired facility.

Service Lives

Several factors contribute to the length of time or average service life which the property achieves. The three (3) major categories under which these factors fall are: (1) physical; (2) functional, and; (3) contingent casualties.

The physical category includes such things as deterioration, wear and tear and the action of the natural elements. The functional category includes inadequacy, obsolescence and requirements of governmental authorities. Obsolescence occurs when it is no longer economically feasible to use the property to provide service to customers or when technological advances have provided a substitute of superior performance. The remaining factor of contingent casualties relates to retirements caused by accidental damage or construction activity of one type or another.

In performing the life analysis for any property being studied, both past experience and future expectations must be considered in order to fully evaluate the circumstances which may have a bearing on the remaining life of the property. This ensures the selection of an average service life which best represents the expected life of each property investment.

Survivor Curves

The preparation of a depreciation study or theoretical depreciation reserve typically incorporates smooth curves to represent the experienced or estimated survival characteristics of the property. The "smoothed" or standard survivor curves generally used are the family of curves developed at Iowa State University which are widely used and accepted throughout the utility industry.

The shape of the curves within the Iowa family are dependent upon whether the maximum rate of retirement occurs before, during or after the average service life. If the maximum retirement rate occurs earlier in life, it is a left (L) mode curve; if occurring at average life, it is a symmetrical (S) mode curve; if it occurs after average life, it is a right (R) mode curve. In addition, there is the origin (O) mode curve for plant which has heavy

retirements at the beginning of life.

Many times, actual Company data has not completed its life cycle, therefore, the survivor table generated from the Company data is not extended to zero percent surviving. This situation requires an estimate be made with regard to the remaining segment of the property group's life experience. Furthermore, actual Company experience is often erratic, making its utilization for average service life estimating difficult. Accordingly, the Iowa curves are used to both extend Company experience to zero percent surviving as well as to smooth actual Company data.

Study Procedures

Several study procedures were used to determine the prospective service lives recommended for the Company's plant in service. These include the review and analysis of historical retirements, current and future construction, historical experience and future expectations of salvage and cost of removal as related to plant investment. Service lives are affected by many different factors, some of which can be obtained from studying plant experience, others which may rely heavily on future expectations. When physical aspects are the controlling factor in determining the service life of property, historical experience is a valuable tool in selecting service lives. In the case where changing technology or a less costly alternative develops, then historical experience is of lesser value.

While various methods are available to study historical data, the principal methods utilized to determine average service lives for a Company's property are the Retirement Rate Method, the Simulated Plant Record Method, the Life Span Method, and the Judgement Method.

Retirement Rate Method - The Retirement Rate Method uses actual Company

retirement experience to develop a survivor curve (Observed Life Table) which is used to determine the average service life being experienced in the account under study. Computer processing provides the opportunity to review various experience bands throughout the life of the account to observe trends and changes. For each experience band studied, the "observed life table" is constructed based on retirement experience within the band of years. In some cases, the total life of the account has not been achieved and the experienced life table, when plotted, results in a "stub curve." It is this "stub curve" or total life curve, if achieved, which is matched or fitted to a standard Survivor curve. The matching process is performed both by computer analysis, using a least squares technique, and by manually plotting observed life tables to which smooth curves are fitted. The fitted smooth curve provides the basis to determine the average service life of the property group under study.

Simulated Balances Method - In this method of analysis, simulated surviving balances are determined for each balance included in the test band by multiplying each proceeding year's original gross additions installed by the Company by the appropriate factor of each Standard Survivor Curve, summing the products, and comparing the results with the related year end plant balance to determine the "best fitting" curve and life within the test period. Various test bands are reviewed to determine trends or changes to indicated service lives in various bands of years. By definition, the curve with the "best fit" is the curve which produces simulated plant balances that most closely matches the actual plant balances as determined by the sum of the "least squares". The sum of the "least squares" is arrived at by starting with the difference between the simulated balances and the actual balance for a given year, squaring the difference, and the curve which produces

the smallest sum (of squared difference) is judged to be the "best fit".

Period Retirements Method - The application of the Period Retirements Method is similar to the "Simulated Plant Balances" Method, except the procedure utilizes a Standard Survivor Curve and service life to simulate annual retirements instead of balances in performing the "least squares" fitting process during the test period. This procedure does tend to experience wider fluctuations due to the greater variations in level of experienced retirements versus additions and balances thereby producing greater variation in the study results.

Life Span Method - The Life Span or Forecast Method is a method utilized to study various accounts in which the expected retirement dates of specific property or locations can be reasonably estimated. In the Life Span Method, an estimated probable retirement year is determined for each location of the property group. An example of this would be a structure account, in which the various segments of the account are "life spanned" to a probable retirement date which is determined after considering a number of factors, such as management plans, industry standards, the original construction date, subsequent additions, resultant average age and the current - as well as the overall - expected service life of the property being studied. If, in the past, the property has experienced interim retirements, these are studied to determine an interim retirement rate. Otherwise, interim retirement rate parameters are estimated for properties which are anticipated to experience such retirements. The selected interim service life parameters (lowa curve and life) are then used with the vintage investment and probable retirement year of the property to determine the average remaining life as of the study date.

The use of the Life Span Method for production facilities together with the inclusion

of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Judgement Method - Standard quantitative methods such as the Retirement Rate Method, Simulated Plant Record Method, etc. are normally utilized to analyze a Company's available historical service life data. The results of the analysis together with information provided by management as well as judgement are utilized in estimating the prospective recommended average service lives. However, there are some circumstances where sufficient retirements have not occurred, or where prospective plans or guidelines are unavailable. In these circumstances, judgement alone is utilized to estimate service lives based upon service lives used by other utilities for this class of plant as well as what is considered to be a reasonable life for this plant giving consideration to the current age and use of the facilities.

PROGRESS ENERGY FLORIDA, INC

Study Analysis & Results

ACCOUNT – 311.00 Structures & Improvements

Historical Experience

Plant Statistics Plant Balance = \$287,292,786
Average Age of Survivors = 26.1 years
Original Gross Additions = \$330,884,803
Oldest Surviving vintage = 1949
Retirements = \$14,590,870 or 4.41% of historical additions.
Average Age of Retirements = 23.1 years

Experience Band 1957 – 2007 (Full Depth) 80-LI2 - Interim Ret. Curve

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
N/A	-1127%	-250%	-66%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -352%

Plant Considerations/Future Expectations

The property investment is related to the company's numerous generating plants located at four (4) different generation sites, including Anclote, Bartow, Crystal River & Suwanne River. At the various sites the company has plants including two (2) at Anclote, three (3) at Bartow, four (4) at Crystal River and three (3) units at Suwanne River. The Crystal River station has four (4) operating units (Crystal River Units 1, 2, 4, and 5 that were placed into service during 1966, 1969, 1982 and 1984, respectively. The two Anclote Steam units were placed into service during 1974 and 1978. The three Bartow Steam units were placed into service during 1958, 1961 and 1963 while the three Suwanne River units were placed into service during 1953, 1954, and 1956. The Crystal River units 1 & 2 and units 4 & 5 are coal fired facilities while the remaining facilities are either oil or oil & gas fired units. The Crystal River units 4 & 5 are equipped with electrostatic precipitators. The Crystal River Units 4 & 5 are in the process of undergoing major upgrading and the Bartow Units are scheduled for retirement during 2009. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within is fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable

retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collect via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 80-L2
 Net Salvage: -2.3%

Proposed Depreciation Parameters

ASL/Curve: 80-L2
 Future Net Salvage: -7.5%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.53%	2.65%	3.06%
Av. Remaining Life	16.2 years	17.1 years	N/A

ACCOUNT – 312.00 Boiler Plant Equipment

Historical Experience

Plant Statistics Plant Balance = \$896,228,483
Average Age of Survivors = 21.8 years
Original Gross Additions = \$1,079,874,874
Oldest Surviving vintage = 1953
Retirements = \$175,672,926 or 16.27% of historical additions.
Average Age of Retirements = 17.0 years

Experience Band 1957 – 2007 (Full Depth) 48-S0.5 Interim Ret. Curve

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
-11%	-18%	-10%	-37%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
4%	0%	0%	2%

Forecasted Net Salvage: -130%

Plant Considerations/Future Expectations

The property investment is related to the company's numerous generating plants located at four (4) different generation sites, including Anclote, Bartow, Crystal River & Suwanne River. At the various sites the company has plants including two (2) at Anclote, three (3) at Bartow, four (4) at Crystal River and three (3) units at Suwanne River. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collected via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the

plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as performed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 48-S0
 Net Salvage: -12.5%

Proposed Depreciation Parameters

ASL/Curve: 55-R1
 Future Net Salvage: -21.0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.57%	4.40%	3.17%
Av. Remaining Life	14.2 years	20.1 years	N/A

ACCOUNT – 314.00 Turbo Generator Units

Historical Experience

Plant Statistics Plant Balance = \$466,355,136
Average Age of Survivors = 21.4 years
Original Gross Additions = \$590,914,101
Oldest Surviving vintage = 1954
Retirements = \$100,082,056, or 16.9% of historical additions.
Average Age of Retirements = 19.3 years

Experience Band 1957 – 2007 (Full Depth) 55-L0.5 – Interim Ret. Curve FTA 55 years

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
-28%	-7%	-37%	-15%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	2%	1%	4%

Forecasted Net Salvage: -59%

Plant Considerations/Future Expectations

The property investment is related to the company's numerous generating plants located at four (4) different generation sites, including Anclote, Bartow, Crystal River & Suwanne River. At the various sites the company has plants including two (2) at Anclote, three (3) at Bartow, four (4) at Crystal River and three (3) units at Suwanne River. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collected via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the

plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 70-L0.5

Net Salvage: -3.3%

Proposed Depreciation Parameters

ASL/Curve: 55-L0.5

Future Net Salvage: -5.6%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.55%	2.63%	2.34%
Av. Remaining Life	14.0 years	13.7 years	N/A

ACCOUNT – 315.00 Accessory Electric Equipment

Historical Experience

Plant Statistics Plant Balance = \$160,494,704
Average Age of Survivors = 23.2 years
Original Gross Additions = \$194,703,338
Oldest Surviving Vintage = 1945
Retirements = \$29,724,551 or 15.27% of historical additions.
Average Age of Retirements – 20.6 years

Experience Band 1957 – 2007 (Full Depth) 65-L0.5-Interim Ret. Curve FTA 60 years

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
-1%	-3%	-9%	-2%

Net Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -17%

Plant Considerations/Future Expectations

The property investment is related to the company's numerous generating plants located at four (4) different generation sites, including Anclote, Bartow, Crystal River & Suwanne River. At the various sites the company has plants including two (2) at Anclote, three (3) at Bartow, four (4) at Crystal River and three (3) units at Suwanne River. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collect via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the

plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 75-L0.5

Net Salvage: -3.0%

Proposed Depreciation Parameters

ASL/Curve: 65-L0.5

Future Net Salvage: -3.2%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.16%	1.90%	2.51%
Av. Remaining Life	14.9 years	15.5 years	N/A

ACCOUNT – 316.00 Misc Power Plant Equipment

Historical Experience

Plant Statistics Plant Balance = \$28,554,726
Average Age of Survivors = 15.2 years
Original Gross Additions = \$28,554,726
Oldest Surviving Vintage = 1932
Retirements = \$7,894,323, or 27.65% of historical additions.
Average Age of Retirements = 14.6 years

Experience Band 1957– 2007 (Full Depth) 36-S.5 – Interim Ret. Curve

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
0%	0%	-12%	-9%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	1%	0%

Forecasted Net Salvage: -40%

Plant Considerations/Future Expectations

The property investment is related to the company's numerous generating plants located at four (4) different generation sites, including Anclote, Bartow, Crystal River & Suwanne River. At the various sites the company has plants including two (2) at Anclote, three (3) at Bartow, four (4) at Crystal River and three (3) units at Suwanne River. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collected via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 40-L0

Net Salvage: -5.9%

Proposed Depreciation Parameters

ASL/Curve: 36-S.5

Future Net Salvage: -4.4%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.29%	2.90%	3.01%
Av. Remaining Life	11.7 years	15.9 years	N/A

ACCOUNT – 321.00 Structures & Improvements

Historical Experience

Plant Statistics Plant Balance = \$225,676,958
Average Age of Survivors = 22.7 years
Original Gross Additions = \$237,420,387
Oldest Surviving Vintage = 1969
Retirements = \$11,108,915 or 4.7% of historical additions.
Average Age of Retirements – 13.0 years

Experience Band 1977 – 2007 (Full Depth) 75-L1.5 – Interim Ret. Curve FTA 30 years

Historical Net Salvage: (79-07)

<u>Three Year Average Net Salvage Percent</u>			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1979-07</u>
-15%	-24%	-15%	-7%

<u>Net Salvage Trend Analysis</u>			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	1%	0%	0%

Forecasted Net Salvage: -55%

Plant Considerations/Future Expectations

The property investment is related to the company's generating plant located at Crystal River, along with an investment in the plant which the company repurchased from Tallahassee.

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 85-L1.5

Net Salvage: -10.4%

Proposed Depreciation Parameters

ASL/Curve: 75-L1.5

Future Net Salvage: -4.4%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.67%	1.65%	1.80%
Av. Remaining Life	25.6 years	23.9 years	N/A

ACCOUNT – 322.00 Reactor Plant Equipment

Historical Experience

Plant Statistics Plant Balance = \$268,922,088
Average Age of Survivors = 19.4 years
Original Gross Additions = \$336,179,354
Oldest Surviving Vintage = 1951
Retirements = \$72,675,686, or 21.62% of historical additions.
Average Age of Retirements – 13.8 years

Experience Band 1977-2007 40-R0.5 – Interim Ret. Curve FTA 30 years

Historical Net Salvage: (79-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1979-07</u>
-44%	-28%	-22%	-3%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	3%	0%	3%

Forecasted Net Salvage: -34%

Plant Considerations/Future Expectations

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 58-R0.5

Net Salvage: -18.9%

Proposed Depreciation Parameters

ASL/Curve: 40-R0.5

Future Net Salvage: -12.4%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.41%	4.08%	2.25%
Av. Remaining Life	21.5 years	22.1 years	N/A

ACCOUNT – 323.00 Turbo Generator Units

Historical Experience

Plant Statistics Plant Balance = \$93,888,191
Average Age of Survivors = 20.5 years
Original Gross Additions = \$141,402,883
Oldest Surviving Vintage = 1976
Retirements = \$48,215,728, or 34.10% of historical additions.
Average Age of Retirements – 13.1 years

Experience Band 1977 – 2007 30-L0 – Interim Ret. Curve

Historical Net Salvage: (86-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1986-07</u>
-173%	44%	1%	0%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
16%	33%	45%	67%

Forecasted Net Salvage: -50%

Plant Considerations/Future Expectations

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 27-L0.5

Net Salvage: -68.1%

Proposed Depreciation Parameters

ASL/Curve: 30-L0

Future Net Salvage: -12.5%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.27%	2.22%	6.04%
Av. Remaining Life	17.2 years	16.2 years	N/A

ACCOUNT – 324.00 Accessory Electric Equipment

Historical Experience

Plant Statistics Plant Balance = \$180,140,997
Average Age of Survivors = 20.3 years
Original Gross Additions = \$191,953,241
Oldest Surviving Vintage = 1949
Retirements = \$15,456,915, or 8.05% of historical additions.
Average Age of Retirements = 9.6 years

Experience Bands 1977 – 2007 (Full Depth) 60-R1.5 – Interim Ret. Curve FTA 30 years

Historical Net Salvage: (79-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1979-07</u>
-32%	-4%	-6%	0%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -19%

Future Expectations and Considerations

The property investment is related to the company's generating plant located at Crystal River, along with an investment in the plant which the company repurchased from Tallahassee.

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 65-R1.5

Net Salv: -2.7%

Proposed Depreciation Parameters

ASL/Curve: 60-R1.5

Net Salv: -3.1%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.44%	1.63%	1.27%
Av. Remaining Life	25.3 years	23.8 years	N/A

ACCOUNT – 325.00 Misc Power Plant Equipment

Historical Experience

Plant Statistics Plant Balance = \$34,442,145
Average Age of Survivors = 10.3 years
Original Gross Additions = \$39,704,451
Oldest Surviving Vintage = 1995
Retirements = \$3,922,528, or 9.88% of historical additions.
Average Age of Retirements = 8.4 years

Experience Bands 1977 – 2007 (Full Depth) 25-L1.5 – Interim Ret. Curve

Historical Net Salvage: (79-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1979-07</u>
3%	0%	0%	-1%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -11%

Future Expectations and Considerations

The property investment is related to the company's generating plant located at Crystal River, along with an investment in the plant which the company repurchased from Tallahassee.

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 14-L2

Net Salv: -10%

Proposed Depreciation Parameters

ASL/Curve: 25-L1.5

Net Salv: -8.6%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	0.90%	0.30%	5.55%
Av. Remaining Life	15.6 years	14.4 years	N/A

ACCOUNT – 341.00 Structures & Improvements

Historical Experience

Plant Statistics Plant Balance = \$171,266,380
Average Age of Survivors = 8.2 years
Original Gross Additions = \$175,314,399
Oldest Surviving Vintage = 1928
Retirements = \$4,790,751, or 2.73% of historical additions.
Average Age of Retirements = 5.7 years

Experience Bands 1968 – 2007(Full Depth) 55-L2 – Interim Ret. Curve FTA 60 years

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
54%	-3%	-22%	78%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
151%	166%	139%	133%

Forecasted Net Salvage: 30%

Future Expectations and Considerations

The investment in structures and improvements is principally related to enclosures utilized to house the prime movers and generators.

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 50-L2

Net Salv: -0.6%

Proposed Depreciation Parameters

ASL/Curve: 55-L2

Net Salv: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.35%	3.36%	2.97%
Av. Remaining Life	22.4 years	20.4 years	N/A

ACCOUNT – 342.00 Fuel Holders, Producers and Accessories

Historical Experience

Plant Statistics Plant Balance = \$111,009,452
Average Age of Survivors = 9.5 years
Original Gross Additions = \$143,051,336
Oldest Surviving Vintage = 1968
Retirements = \$24,747,854, or 17.30% of historical additions.
Average Age of Retirements = 8.1 years

Experience Bands 1969 – 2007 (Full Depth) 30-R0.5 – Interim Ret. Curve FTA 35 years

Historical Net Salvage: (79-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1979-07</u>
6%	-18%	-7%	-6%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
35%	33%	6%	6%

Forecasted Net Salvage: -20%

Future Expectations and Considerations

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

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Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 34-R0.5
 Net Salv: -6.3%

Proposed Depreciation Parameters

ASL/Curve: 30-R0.5
 Net Salv: -2.6%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.09%	4.69%	4.49%
Av. Remaining Life	17.3 years	15.6 years	N/A

ACCOUNT – 343.00 Prime Movers

Historical Experience

Plant Statistics Plant Balance = \$1,021,913,742
Average Age of Survivors = 7.3 years
Original Gross Additions = \$1,254,088,637
Oldest Surviving Vintage = 1968
Retirements = \$259,261,255, or 20.7 % of historical additions.
Average Age of Retirements = 7.5 years

Experience Band 1969 – 2007 (Full Depth) 25-O1 – Interim Ret. Curve

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
34%	-38%	29%	36%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
107%	80%	0%	9%

Forecasted Net Salvage: -12%

Plant Considerations/Future Expectations

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within is fossil fleet.

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While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collect via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361

entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as performed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 48-R0.5

Net Salvage: -4.8%

Proposed Depreciation Parameters

ASL/Curve: 25.01

Future Net Salvage: -3.1%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.52%	4.66%	3.74%
Av. Remaining Life	16.8 years	15.0 years	N/A

ACCOUNT – 344.00 Generators

Historical Experience

Plant Statistics Plant Balance = \$259,257,982
Average Age of Survivors = 10.4 years
Original Gross Additions = \$280,213,166
Oldest Surviving Vintage = 1968
Retirements = \$10,814,019 or 3.9% of historical additions.
Average Age of Retirements = 15.8 years

Experience Bands 1969 – 2007 (Full Depth) 55-R1.5 – Interim Ret. Curve

Historical Net Salvage: (88-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1988-07</u>
53A	-67%	-18%	25%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
39%	16%	33%	0%

Forecasted Net Salvage: -52%

Future Expectations and Considerations

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within is fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collect via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and

correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 58-R2
 Net Salv: -0.7%

Proposed Depreciation Parameters

ASL/Curve: 55-R1.5
 Net Salv: -1.0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.99%	2.88%	3.45%
Av. Remaining Life	21.4 years	19.6 years	N/A

(ASL – Average Service Life; NS – Net Salvage; FTA – Fit to Age; N/A—Not Available, Not Applicable

ACCOUNT – 345.00 Accessory Electric Equipment

Historical Experience

Plant Statistics Plant Balance = \$139,579,783
Average Age of Survivors = 8.7 years
Original Gross Additions = \$151,201,980
Oldest Surviving vintage = 1951
Retirements = \$6,926,557 or 4.6% of historical additions.
Average Age of Retirements = 15.4 years

Experience Bands 1958-2007 (full Depth) 50-S0.5- Interim Ret. Curve FTA 40 years

Historical Net Salvage: (78-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1978-07</u>
7%	-16%	-40%	-8%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
1%	10%	0%	0%

Forecasted Net Salvage: -65%

Future Expectations and Considerations

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within its fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2 Loc_Total of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collected via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the

plant sites that will not live the entire life span of the applicable property specifically addresses and correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 47-S1
 Net Salv: -3.5%

Proposed Depreciation Parameters

ASL/Curve: 50-S0.5
 Net Salv: -3.6%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.47%	3.43%	3.50%
Av. Remaining Life	21.3 years	19.5 years	N/A

ACCOUNT - 346.00 Misc Power Plant Equipment

Historical Experience

Plant Statistics Plant Balance = \$18,987,405
Average Age of Survivors = 6.9 years
Original Gross Additions = \$19,513,914
Oldest Surviving vintage = 1929
Retirements = \$533,503 or 2.7% of historical additions.
Average Age of Retirements = 9.3 years

Experience Bands 1968 – 2007 (Full Depth) 45-R1.5 – Interim Ret. Curve FTA 30 years

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
-130%	0%	0%	-26%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	12%	3%	0%

Forecasted Net Salvage: -130%

Future Expectations and Considerations

The Company has more than fifty Other Production units at twelve (12) different generating locations including Avon, Bartow, Bayboro, Debary, Higgins, Hines Energy Complex, Intercession City, Rio Pinar, Suwannee River, Tiger Bay, Turner, and University of Florida Cogen. The increasing focus on air quality standards inclusive of carbon regulation will continue to place increasing burdens on the Company to maintain and/or continue to operate generating plants within is fossil fleet.

The depreciation rate for company's investment in this property category was being developed via the Life Span Method in which each generating facility's location investment is life spanned to probable retirement dates provided by Company management. The individual unit terminal dates are listed on Table 2-Loc of Section 2 of this depreciation report. The development of the proposed depreciation rates include an interim retirement rate, based upon an analysis of Company experienced interim retirements, to define the level of partial (interim) retirements of the various plants that will not remain in service throughout the entire life of the applicable plants.

While interim retirement costs were included within the depreciation rate calculations, the final decommissioning costs are being collect via a separate decommission cost allowance. The level of interim net salvage for each property was based upon an account level analysis of historical data to date.

The use of the Life Span Method for production facilities together with the inclusion of an interim retirement rate (average service life and Iowa Curve) to define those portions of property at each of the plant sites that will not live the entire life span of the applicable property specifically addresses and

correlates to the sub categorization of property group issue as set forth in the FPC Chapter 25-6.03361 entitled "Sub-categorization of Electric Plant for Depreciation Studies and Rate Design". Thus the depreciation calculations, as preformed in the preparation of this depreciation study and proposed depreciation rates, are in accordance with the intent of the Florida PSC rule.

Life Analysis Method: Retirement Rate Method (Actuarial) –Interim Retirement Rate

Average Remaining Life Development: Life Span

Current Depreciation Parameters

ASL/Curve: 40-R1
 Net Salv: -5.6%

Proposed Depreciation Parameters

ASL/Curve: 45-R1.5
 Net Salv: 3.5%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.25%	3.13%	4.31%
Av. Remaining Life	20.8 years	19.0 years	N/A

ACCOUNT – 350.02 Transmission Land Rights

Historical Experience

Plant Statistics Plant Balance = \$47,109,609
Average Age of Survivors = 21.9 years
Original Gross Additions = \$49,077,037
Oldest Surviving vintage = 1925
Retirements = \$407,617 or 0.8% of historical additions.
Average Age of Retirements = 15.4 years

Experience Band N/A 75-R3 (Est.)

Historical Net Salvage: (76-2007)

<u>Three Year Average Net Salvage Percent</u>			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
0%	0%	0%	41%

<u>Gross Salvage Trend Analysis</u>			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: 0%

Plant Considerations/Future Expectations

Investments in this account are related to rights of way acquired by Company for the purpose of installing components of its utility plant.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 75-R3
Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 75-R3
Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.22%	1.22%	1.21%
Av. Remaining Life	54.8 years	52.9 years	N/A

ACCOUNT – 352.00 Structures & Improvements

Historical Experience

Plant Statistics Plant Balance = \$22,183,418
Average Age of Survivors = 20.8 years
Original Gross Additions = \$21,093,873
Oldest Surviving vintage = 1910
Retirements = \$1,269,732 or 6.0% of historical additions.
Average Age of Retirements = 22.3 years

Experience Band 1957 – 2007 (Full Depth) 75-R2.5 FTA 85 years

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
1%	-18%	-21%	-17%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -83%

Plant Considerations/Future Expectations

This property investment group is principally related to building structures and yard facilities located at the Company's numerous transmission substation sites. The onsite buildings are utilized to house various items of control equipment. This investment category includes investment component items such as not only the overall building structures, but also heaters, air conditioners, generators, yard lighting, fencing, etc as well as the frame structures that comprise the station yard.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 60-R2.5
Net Salvage: -15%

Proposed Depreciation Parameters

ASL/Curve: 75-R2.5
Future Net Salvage: -15%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.45%	1.46%	1.87%
Av. Remaining Life	56.5 years	56.5 years	N/A

ACCOUNT – 353.10 Station Equipment

Historical Experience

Plant Statistics Plant Balance = \$464,755,285
Average Age of Survivors = 17.5 years
Original Gross Additions = \$507,958,085
Oldest Surviving vintage = 1900
Retirements = \$79,699,043 or 15.7% of historical additions.
Average Age of Retirements = 16.7 years

Experience Band 1957 – 2007 (Full Depth) 53-R0.5 FTA 80 years

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-27%	0%	0%	0%

Net Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
16%	7%	0%	2%

Forecasted Net Salvage: -42%

Plant Considerations/Future Expectations

The costs included in this account investment are related to numerous transmission substation equipment (including items such as transformers, voltage regulators, circuit breakers, etc) used to transform power to difference voltages. The company's transmission sub-stations range essentially from 69 KV through 500 KV facilities. At the present time, the number of transmission sub-stations within the Company's operating system is approximately 90 facilities. One to two stations are upgraded on a yearly basis. The Company monitors the equipment both on an age basis as well as the equipment's performance level. The Company has identified critical locations and the impact of any such failures on the grid. Manufacturer discontinued items are identified to minimize potential outages. Also, upgrades/replacements will be driven by growth plus North American Electric Reliability (NERC) standards and requirements.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 52-R1
Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 53-R0.5
Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.77%	1.80%	1.78%
Av. Remaining Life	42.6 years	43.4 years	N/A

ACCOUNT – 353.20 Station Equipment – Station Central

Historical Experience

Plant Statistics Plant Balance = \$35,495,750
Average Age of Survivors = 13.8 years
Original Gross Additions = \$49,447,082
Oldest Surviving vintage = 1978
Retirements = \$13,997,047 or 28.3% of historical additions.
Average Age of Retirements = 11.2 years

Experience Band 1980 – 2007 (Full Depth) 17-R3 FTA 20 years

Historical Net Salvage: (81-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1981-07</u>
-2%	0%	0%	0%

Net Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -1%

Plant Considerations/Future Expectations

The costs included in this account investment are related to numerous transmission substation equipment (including items such as transformers, voltage regulators, circuit breakers, etc) used to transform power to difference voltages. The company's transmission sub-stations range essentially from 69 KV through 500 KV facilities. One to two stations are upgraded on a yearly basis. At the present time, the number of transmission sub-stations within the Company's operating system is approximately 90 facilities. The Company monitors the equipment both on an age basis as well as the equipment's performance level. The Company has identified critical locations and the impact of any such failures on the grid. Manufacturer discontinued items are identified to minimize potential outages. Also, upgrades/replacements will be driven by growth plus North American Electric Reliability (NERC) standards and requirements.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 17-L2
Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 17-R3

Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.74%	1.78%	0.90%
Av. Remaining Life	5.7 years	4.6 years	N/A

ACCOUNT – 354.00 Towers & Fixtures

Historical Experience

Plant Statistics Plant Balance = \$66,502,241
Average Age of Survivors = 36.2 years
Original Gross Additions = \$70,890,267
Oldest Surviving vintage = 1928
Retirements = \$5,732,019 or 8.1% of historical additions.
Average Age of Retirements = 25.1 years

Experience Band 1957 – 2007 (Full Depth) 70-R3 FTA 20 years

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
3%	-59%	-61%	-42%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%A	0%	0%

Forecasted Net Salvage: -137%

Plant Considerations/Future Expectations

This property account is principally related to metal towers that are used in conjunction with the Company's transmission lines. A majority of the current investment in this account was installed during the 1970's, and early 1980's when the company was expanding its transmission facilities. Since that period more limited additions and modest levels of retirements occurred from this property group. In coming years several projects are anticipated to drive various plant replacements. Such activity will include properties such as the 26 mile WFLX line and the Apalachicola Bay facilities.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 58-R4
Net Salvage: -25%

Proposed Depreciation Parameters

ASL/Curve: 65-R3
Future Net Salvage: -30%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.52%	1.50%	1.72%
Av. Remaining Life	32.3 years	30.8 years	N/A

ACCOUNT – 355.00 Poles & Fixtures

Historical Experience

Plant Statistics Plant Balance = \$378,889,604
Average Age of Survivors = 10.7 years
Original Gross Additions = \$414,518,047
Oldest Surviving vintage = 1928
Retirements = \$39,518,047 or 9.5% of historical additions.
Average Age of Retirements = 20.4 years

Experience Band 1957 – 2007 (Full Depth) 38-R2

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-234%	-301%	-212%	-49%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
41%	21%	0%	0%

Forecasted Net Salvage: -194%

Plant Considerations/Future Expectations

This property group contains the Company's investment applicable to transmission poles and fixtures and related property. With limited exceptions, this account has experienced continued growth and level of additions throughout the history of the account. The property contained in this asset group is generally utilized for the company's lower voltage transmission lines. The company has numerous transmission lines ranging from 69 KV to 115 KV lines which utilize the wood poles and fixtures.

Routine inspections are performed on the Company's plant and the facilities are classified based upon their need for maintenance and/or replacement. Company management has indicated that there is some backlog of poles that need to be replaced. In fact, during coming years higher levels of pole replacement are anticipated due to increased focus of plant upgrades/replacements. Various wood poles are being replaced with steel poles. There is also the continual ongoing exposure to storm damage and the related storm hardening program.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 40-R1.5
Net Salvage: -25%

Proposed Depreciation Parameters

ASL/Curve: 38-R2

Future Net Salvage: -50%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.10%	4.14%	2.72%
Av. Remaining Life	29.3 years	29.0 years	N/A

ACCOUNT - 356.00 O/H Conductor & Devices

Historical Experience

Plant Statistics Plant Balance = \$266,766,718
Average Age of Survivors = 17.2 years
Original Gross Additions = \$289,304,043
Oldest Surviving Vintage = 1928
Retirements = \$29,772,049 or 10.3% of historical additions.
Average Age of Retirements = 18.4 years

Experience Band 1957 - 2007 (Full Depth) 55-R1.5

Historical Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-166%	-221%	-209%	-10%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
24%	25%	0%	0%

Forecasted Net Salvage: -236%

Plant Considerations/Future Expectations

This property group contains the Company's investment applicable to overhead conductors and related property. Change outs of conductors and appurtenant equipment are driven both by physical and functional attributes including deterioration of the existing facilities, growth, and the inability of the current plant to handle the additional load, and related plant change outs. In coming years several projects are anticipated to drive various plant replacements. Such activity will include properties such as the 26 mile WFLX line and the Apalachicola Bay facilities.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 48-R2
Net Salvage: -30%

Proposed Depreciation Parameters

ASL/Curve: 55-R1.5
Future Net Salvage: -30%

	<u>Historical Rate @ New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.02	2.09%	2.26%
Av. Remaining Life	41.9 years	43.4 years	N/A

ACCOUNT – 357.00 Underground Conduit

Historical Experience

Plant Statistics Plant Balance = \$7,010,980
Average Age of Survivors = 43.1 years
Original Gross Additions = \$7,672,748
Oldest Surviving Vintage = 1958
Retirements = \$746.766 or 9.7% of historical additions.
Average Age of Retirements = 20.5 years

Experience Band 1958 – 2007 (Full Depth) 55-R3

Historical Net Salvage: (1976-2007)

<u>Three Year Average Net Salvage Percent</u>			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
0%	0%	0%	1%

<u>Net Salvage Trend Analysis</u>			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: 0%

Plant Considerations/Future Expectations

This property group investment is generally related to underground conduit located in the Company's numerous stations.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 55-R2.5
Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 55-R3
Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.22%	1.17%	1.28%
Av. Remaining Life	18.2 years	16.9 years	N/A

ACCOUNT – 358.00 Underground Conductors & Devices

Historical Experience

Plant Statistics Plant Balance = \$9,611,266
Average Age of Survivors = 43.0 years
Original Gross Additions = \$10,300,988
Oldest Surviving Vintage = 1958
Retirements = \$688,103 or 6.7% of historical additions.
Average Age of Retirements = 19.9 years

Experience Band 1958 – 2007 (Full Depth) 50-R3

Historical Net Salvage: (77-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1977-07</u>
0%	0%	0%	0%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: 2%

Plant Considerations/Future Expectations

This property group investment is generally related to underground conductors located in the Company numerous stations.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 55-R2.5
Net Salvage: -3%

Proposed Depreciation Parameters

ASL/Curve: 50-R3
Future Net Salvage: -4%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.53%	2.01%	1.13%
Av. Remaining Life	14.4 years	47.0 years	N/A

ACCOUNT – 359.00 Roads and Trails

Historical Experience

Plant Statistics Plant Balance = \$3,133,902
Average Age of Survivors = 20.0 years
Original Gross Additions = \$3,515,548
Oldest Surviving Vintage = 1949
Retirements = \$67,657 or 1.9% of historical additions.
Average Age of Retirements = 11.6 YEARS

Experience Band 1957 – 2007 (Full Depth) 75-R3 FTA 35 years

Historical Net Salvage: (76-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1976-07</u>
0%	0%	0%	-1%

Net Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: 5%

Plant Considerations/Future Expectations

This property group investment is related to access roads.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 90-R2.5
Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 75-R3
Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.17%	1.18%	0.76%
Av. Remaining Life	56.3 years	54.5 years	N/A

ACCOUNT – 360.10 Distribution Land Rights

Historical Experience

Plant Statistics Plant Balance = \$889,259
Average Age of Survivors = 16.7 years
Original Gross Additions = \$889,259
Oldest Surviving vintage = 1997
Retirements = \$0 or 0% of historical additions.
Average Age of Retirements = 0.0 years

Experience Band N/A 75-R3 (Est.)

Historical Net Salvage: N/A

Forecasted Net Salvage: N/A

Plant Considerations/Future Expectations

Investments in this account are related to rights of way acquired by Company for the purpose of installing components of its utility plant.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 75-R3

Net Salvage: 0%

Proposed Depreciation Parameters

ASL/Curve: 75-R3

Future Net Salvage: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.28%	1.37%	1.19%
Av. Remaining Life	59.8 years	67.2 years	N/A

361.00 Structures & Improvements

Historical Experience

Plant Statistics Plant Balance = \$24,083,491
Average Age of Survivors = 16.8 years
Original Gross Additions = \$28,162,734
Oldest Surviving vintage = 1910
Retirements = \$1,361,886 or 4.8% of historical additions.
Average Age of Retirements = 16.9 years

Historical
Experience Bands 1957 – 2007 (Full Depth) 75-R2 FTA 80 years

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-42%	-80%	-49%	-12%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
8%	3%	0%	0%

Forecasted Net Salvage: -86%

Future Expectations and Considerations

This property investment group is principally related to building structures and yard facilities located at the Company's numerous distribution substation sites. The onsite buildings are utilized to house various items of control equipment. This investment category includes investment component items such as not only the overall building structures, but also heaters, air conditioners, generators, yard lighting, fencing, etc as well as the frame structures that comprise the station yard. Such structures can be either wood poles or steel frames depending upon the age of the facility. Currently the Company has approximately 275 distribution sub-stations throughout its service territory which principally operate at 12.5KV.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 55-R2.5
Net Salv: -5%

Proposed Depreciation Parameters

ASL/Curve: 75-R2

Net Salv: -10%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.32%	1.42%	1.86%
Av. Remaining Life	60.7 years	64.3 years	39.0 years

ACCOUNT – 362 Station Equipment

Historical Experience

Plant Statistics Plant Balance = \$425,912,586
Average Age of Survivors = 16.5 years
Original Gross Additions = \$520,912,586
Oldest Surviving vintage = 1923
Retirements = \$71,162,925 or 13.7% of historical additions.
Average Age of Retirements = 16.9 years

Historical
Experience Bands 1957 – 2007 (Full Depth) 60-R0.5

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-34%	-51%	-45%	11%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
1%	0%	0%	2%

Forecasted Net Salvage: -61%

Future Expectations and Considerations

The costs included in this account investment are related to numerous distribution substation equipment (including items such as transformers, voltage regulators, circuit breakers, etc) used to transformer power from transmission to distribution voltages. Certain of the Company's breakers and other related equipment are experiencing typical failures. This account contains the company's investment relative to station transformers utilized to regulate voltages between higher and lower voltage lines. Currently the Company has approximately 275 distribution sub-stations throughout its service territory which principally operate at 12.5KV. The Company management effort focuses on a balance solution which includes state of the art operating plant, and energy efficiency. Hence, the Company has an ongoing effort of removing and rebuilding equipment to properly maintain its distribution system. This has included upgrading/replacing transformer and other property components to meet increasing demands.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 45-R1
Net Salv: -15%

Proposed Depreciation Parameters

ASL/Curve: 60-R0.5

Net Salv: -15%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.77%	1.834%	2.57%
Av. Remaining Life	50.4 years	51.2 years	27.0 years

ACCOUNT – 364.00 Poles, Towers & Fixtures

Historical Experience

Plant Statistics Plant Balance = \$480,664,661
Average Age of Survivors = 13.1 years
Original Gross Additions = \$555,415,316
Oldest Surviving vintage = 1966
Retirements = \$80,252,657 or 14.4% of historical additions.
Average Age of Retirements = 21.2 years

Historical

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 29-R4

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-27%	-58%	-54%	-12%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
102%	87%	94%	0%

Forecasted Net Salvage: -97%

Future Expectations and Considerations

The Company has a program to inspect poles on an ongoing basis. With approximately 750,000 poles in its distribution system it annually inspects and tests 90,000 plus poles for strength and decay. The facilities generally operate within the distribution voltages which range upward to 69 KV. Based upon the inspection results, hazardous poles are immediately identified and replaced. Other poles requiring attention are assessed to determine if replacement is required or if the pole can be reinforced. The replacement of poles within any one area of the Company's operating system varies from year to year depending upon inspection results. In addition, the Company experiences ongoing pole replacements as a result of highway reconstruction/relocation and accidental damage. There is also the continual ongoing exposure to storm damage and the related storm hardening program.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 28-L4
Net Salv: -35%

Proposed Depreciation Parameters

ASL/Curve: 29-R4

Net Salv: -50%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	5.83%	5.91%	3.86%
Av. Remaining Life	16.8 years	16.0 years	20 years

ACCOUNT – 365.00 O/H Conductor & Devices

Historical Experience

Plant Statistics Plant Balance = \$536,730,036
Average Age of Survivors = 13.3 years
Original Gross Additions = \$644,496,102
Oldest Surviving Vintage = 1925
Retirements = \$117,409,026 or 18.2% of historical additions.
Average Age of Retirements = 12.0 years

Historical

Retirement Rate

Experience Bands 1957 – 2005 (Full Depth) 36-R0.5 FTA 65 years

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-64%	-75%	-66%	-21%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
55%	0%	0%	0%

Forecasted Net Salvage: -21%

Future Expectations and Considerations

This property group contains the Company's investment applicable to overhead conductors and related property. Currently, there are no programs for widespread voltage upgrades throughout the Company's distribution system. Nevertheless, change outs of conductors and appurtenant equipment are driven by both physical attributes and load growth that are occurring within the Company's service area.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 33-R2

Net Salv: -15%

Proposed Depreciation Parameters

ASL/Curve: 36-R0.5

Net Salv: -45%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.59%	3.59%	2.66%
Av. Remaining Life	28.1years	27.3 years	20 years

ACCOUNT – 366.00 U/G Conduit

Historical Experience

Plant Statistics Plant Balance = \$204,650,098
Average Age of Survivors = 10.6 years
Original Gross Additions = \$206,896,705
Oldest Surviving Vintage = 1938
Retirements = \$4,502,052, or 2.2% of historical additions.
Average Age of Retirements = 15.2 years

Historical

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 67-R2.5 FTA 70 years

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-51%	-51%	-49%	-17%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
162%	28%	0%	0%

Forecasted Net Salvage: -432%

Future Expectations and Considerations

This property equipment account is related to facilities that are used in conjunction with the Company's underground cable systems. The additions to this property group have occurred continuously since underground cable installation was initiated during the late 1960's. A sizable portion of this property is located just adjacent to streets or highways; therefore, much of the current and future replacement of this property has been and will be driven by the requirement to relocate the property.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 55-R3
Net Salv: 0%

Proposed Depreciation Parameters

ASL/Curve: 67-R2.5
Net Salv: -10%

	<u>Historical Rate @ New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	1.57%	1.56%	1.78%
Av. Remaining Life	57.4 years	55.9 years	35.0 years

ACCOUNT – 367.00 U/G Conductors & Devices

Historical Experience

Plant Statistics Plant Balance = \$487,807,417
Average Age of Survivors = 11.2 years
Original Gross Additions = \$525,072,300
Oldest Surviving Vintage = 1938
Retirements = \$37,636,650, or 7.2% of historical additions.
Average Age of Retirements = 14.3 years

Historical

Retirement Rate

Experience Bands 2003 – 2007 (Full Depth) 35-R2

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-25%	-27%	-10%	-9%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
97%	0%	0%	0%

Forecasted Net Salvage: -140%

Future Expectations and Considerations

This property group includes the investment related to direct buried secondary distribution cables. High levels of gross additions have occurred throughout the 1980's, 1990's, and during 2000 and subsequent years. The company has been experiencing increasing levels of this class of property due to various failures of cable sheath. There have been high levels of retirement/replacement of this property type in recent years. High levels of retirements and replacements are anticipated to continue and/or accelerate in subsequent years as underground cable needs to be replaced. In fact, there are significant budget increases for such facilities replacements in coming years.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 34-R3

Net Salv: -5%

Proposed Depreciation Parameters

ASL/Curve: 35-R2
Net Salv: -10%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.12%	3.12%	3.19%
Av. Remaining Life	25.7 years	25.6 years	26.0 years

ACCOUNT - 368 Line Transformers

Historical Experience

Plant Statistics Plant Balance = \$477,057,516
Average Age of Survivors = 12.4 years
Original Gross Additions = \$649,479,258
Oldest Surviving Vintage = 1936
Retirements = \$177,157,535 or 27.3% of historical additions.
Average Age of Retirements = 18.7 years

Historical

Retirement Rate

Experience Bands 1957 - 2007 (Full Depth) 27-R2

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-28%	-32%	-22%	-10%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
6%	0%	0%	3%

Forecasted Net Salvage: -30%

Future Expectations and Considerations

This investment category is related to customer transformers located in conjunction with customer services. The company's growth within this property account is generally reflective of the company's overall customer growth.

Overhead Transformers are run to failure unless a voltage upgrade requires replacement. An inspection program exists for pad mounted underground service transformers.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 26-R2.5

Net Salv: -5%

Proposed Depreciation Parameters

ASL/Curve: 27-R2

Net Salv: -15%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	3.95%	3.96%	3.38%
Av. Remaining Life	17.4 years	16.8 years	15.2 years

ACCOUNT – 369.10 Services-Overhead

Historical Experience

Plant Statistics Plant Balance = \$76,327,425
Average Age of Survivors = 21 years
Original Gross Additions = \$90,150,341
Oldest Surviving Vintage = 1961
Retirements = \$13,183,333 or 14.6% of historical additions.
Average Age of Retirements = 19.8 years

Historical

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 34-R3

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
0%	0%	0%	-116%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
47%	32%	0%	0%

Forecasted Net Salvage: -362%

Future Expectations and Considerations

The property investment within this account is related to the Aerial customer services. While triplex cable materials have been used by the Company for Aerial Service for a number of decades some amounts of open wire still exists within the Company's older sections of its distribution system. Older open wire services are often subject to increased levels of replacement due to their inability to meet increase load requirements, etc. No specific replacement program exists.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 36-R3
Net Salv: -50%

Proposed Depreciation Parameters

ASL/Curve: 34-R3
Net Salv: -50%

	<u>Historical Rate @ New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.67%	4.70%	2.86%
Av. Remaining Life	15.9 years	15.4 years	24.0 years

ACCOUNT – 369.20 Services-Underground

Historical Experience

Plant Statistics Plant Balance = \$388,282,584
Average Age of Survivors = 11.4 years
Original Gross Additions = \$461,170,887
Oldest Surviving Vintage = 1957
Retirements = \$70,220,021, or 15.2% of historical additions.
Average Age of Retirements = 5.4 years

Historical

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 43-R0.5

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-38%	0%	0%	-11%

Gross Salvage Trend Analysis

<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -70%

Future Expectations and Considerations

The property investment within this account is related to both Aerial and Underground customer services. Normal ongoing activity has been occurring relative to property within this property group.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 38-R2.5
Net Salv: 0%

Proposed Depreciation Parameters

ASL/Curve: 43-R0.5
Net Salv: -15%

	<u>Historical Rate @ New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.56%	2.50%	2.76%
Av. Remaining Life	36.1 years	35.2 years	26.0 years

ACCOUNT – 370.00 Meters

Historical Experience

Plant Statistics Plant Balance = \$117,505,352
Average Age of Survivors = 6.5 years
Original Gross Additions = \$257,351,517
Oldest Surviving Vintage = 1945
Retirements = \$141,045,556 or 54.8% of historical additions.
Average Age of Retirements = 16.9 years

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 18R0.5

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-10%	-6%	-7%	-7%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
3%	0%	0%	3%

Forecasted Net Salvage: -9%

Future Expectations and Considerations

This asset group contains investment related to customer metering equipment. A significant portion of the Meters were replaced through an AMR Meter upgrade in recent years. In future years net metering and smart grid (which are anticipated to occur within five to fifteen years) are both factors that can be anticipated to impact this property class.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 26-R2.5
Net Salv: -8%

Proposed Depreciation Parameters

ASL/Curve: 18-R0.5
Net Salv: -10%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	8.77%	8.85%	3.57%
Av. Remaining Life	14.4 years	13.5 years	19.6 years

ACCOUNT – 371.00 Installations on Customer Premises

Historical Experience

Plant Statistics Plant Balance = \$2,383,459
Average Age of Survivors = 16.9 years
Original Gross Additions = \$4,326,519
Oldest Surviving Vintage = 1945
Retirements = \$445,687 or 10.3% of historical additions.
Average Age of Retirements = 10.0 years

Historical
Experience Bands 1957 - 2007(Full Depth) 25-R2 FTA 40 years

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
0%	0%	0%	4%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
0%	0%	0%	0%

Forecasted Net Salvage: -3%

Future Expectations and Considerations

This account investment is related to equipment located on customer premises.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 24-R2
Net Salv: 0%

Proposed Depreciation Parameters

ASL/Curve: 25-R2
Net Salv: 0%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	2.76%	3.63%	3.93%
Av. Remaining Life	12.7 years	17.6 years	25.0 years

ACCOUNT – 373.00 Street Lighting & Signal

Historical Experience

Plant Statistics Plant Balance = \$287,204,324
Average Age of Survivors = 9.4 years
Original Gross Additions = \$383,422,807
Oldest Surviving Vintage = 1962
Retirements = \$91,558,309 or 23.9% of historical additions.
Average Age of Retirements = 11.8 years

Historical

Retirement Rate
Experience Bands 1957 – 2007 (Full Depth) 20-L1.5

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			<u>Full Depth</u>
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-48%	-41%	-30%	9%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
23%	23%	0%	0%

Forecasted Net Salvage: -29%

Future Expectations and Considerations

This property group contains the Company's overhead and underground street lighting equipment. Sodium Vapor lighting is the primary type of installed facilities. The Company will continue to monitor and replace these facilities as required. Factors contributing to future change outs of property are both vandalism of the company's street lighting facilities as well as change outs resulting from local government entities requesting the Company to change from Mercury Vapor to Sodium Vapor lighting. Furthermore, in conjunction with anticipated future load growth, highway relocations and related plant changes, street lighting will also be impacted inasmuch as the street lighting equipment is mounted on the distribution facilities.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 17-L2
Net Salv: - 0%

Proposed Depreciation Parameters

ASL/Curve: 20-L1.5
Net Salv: -20%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.58%	4.29%	4.59%
Av. Remaining Life	13.4 years	12.4 years	9.1 years

ACCOUNT – 390.00 General Structure & Improvement

Historical Experience

Plant Statistics Plant Balance = \$109,524,366
Average Age of Survivors = 10.4 years
Original Gross Additions = \$174,411,012
Oldest Surviving Vintage = 1910
Retirements = \$65,366,655 or 37.5% of historical additions.
Average Age of Retirements = 15.7years

Historical
Experience Bands 1957 – 2007 (Full Depth) 24-L0.5

Net Salvage: (75-07)

Three Year Average Net Salvage Percent			Full Depth
<u>2003-05</u>	<u>2004-06</u>	<u>2005-07</u>	<u>1975-07</u>
-75%	-27%	-7%	-1%

Gross Salvage Trend Analysis			
<u>20 Year</u>	<u>15 Year</u>	<u>10 Year</u>	<u>5 Year</u>
33%	31%	47%	0%

Forecasted Net Salvage: -9%

Future Expectations and Considerations

This property group is related to structures used by the Company's operating work force in the course of providing customer service. The facilities house offices, storage, work areas, warehouse space, maintenance areas, etc. Normal ongoing upgrades and changes have been and will continue to occur at the various sites in coming years.

Life Analysis Method: Retirement Rate Method (Actuarial)

Average Remaining Life Development: Full Mortality

Current Depreciation Parameters

ASL/Curve: 28-L0
Net Salv: 0%

Proposed Depreciation Parameters

ASL/Curve: 24-L0.5
Net Salv: -5%

	<u>Historical Rate @New Parameters</u>	<u>Pro Forma Rate @ New Parameters</u>	<u>Old Rate @ Old Parameters</u>
Rate	4.56%	4.55%	3.48%
Av. Remaining Life	18.5 years	17.8 years	26.0 years