

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

REDACTED

In re: Petition for rate increase by  
Progress Energy Florida, Inc.

Docket No. 090079

**PROGRESS ENERGY FLORIDA'S REQUEST FOR  
CONFIDENTIAL CLASSIFICATION FOR CERTAIN SCHEDULES TO PEF'S  
MINIMUM FILING REQUIREMENTS**

**EXHIBIT B**

COM	
ECR	
GCL	
OPC	
RCP	
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ADM	
CLK	

DOCUMENT NUMBER-DATE  
02466 MAR 20 8  
FPSC-COMMISSION CLERK

Cost of Capital - 5 Year History

FLORIDA PUBLIC SERVICE COMMISSION	Explanation: For the subject Florida utility, all other regulated utility operations combined, all non-regulated operations combined, the parent company, and on a consolidated basis, provide the year-end capital structure for investor capital (i.e. common equity, preferred stock, long-term debt and short-term debt) for the five years through the end of the projected year.	Type of data shown: X Projected Test Year Ended 12/31/2010 X Prior Year Ended 12/31/2009 X Historical Test Year Ended 12/31/2008 Witness: Sullivan
Company: PROGRESS ENERGY FLORIDA INC.		
Docket No. 090079-EI		

(Thousands)

Line No.	Class of Capital	2006		2007		2008		2009		2010	
		Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total
1											
2	<b>Progress Energy Florida</b>										
3	Short-Term Debt	46,794	0.88%	-	0.00%	442,909	5.50%	181,250	2.06%	152,504	1.58%
4	Long-Term Debt	2,556,457	48.02%	3,219,210	51.47%	4,181,894	51.90%	4,182,644	47.56%	4,633,358	48.07%
5	Preferred Stock	33,497	0.63%	33,497	0.54%	33,497	0.42%	33,497	0.38%	33,497	0.35%
6	Common Equity	2,687,281	50.47%	3,001,508	47.99%	3,399,532	42.19%	4,397,390	50.00%	4,819,359	50.00%
7	<b>Total Capital</b>	<b>5,324,029</b>	<b>100.00%</b>	<b>6,254,215</b>	<b>100.00%</b>	<b>8,057,832</b>	<b>100.00%</b>	<b>8,794,781</b>	<b>100.00%</b>	<b>9,638,717</b>	<b>100.00%</b>
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10	<b>Progress Energy Florida (Including Off Balance Sheet Obligations)</b>										
11	Short-Term Debt	46,794	0.76%	0	0.00%	442,909	5.04%	181,250	1.90%	152,504	1.47%
12	Long-Term Debt	2,556,457	41.44%	3,219,210	45.76%	4,181,894	47.56%	4,182,644	43.81%	4,633,358	44.77%
13	Off Balance Sheet Obligation	844,727	13.69%	780,300	11.09%	735,750	8.37%	753,000	7.89%	711,330	6.87%
14	Preferred Stock	33,497	0.54%	33,497	0.48%	33,497	0.38%	33,497	0.35%	33,497	0.32%
15	Common Equity	2,687,281	43.56%	3,001,508	42.67%	3,399,532	38.66%	4,397,390	46.06%	4,819,359	46.56%
16	<b>Total Capital</b>	<b>6,168,756</b>	<b>100.00%</b>	<b>7,034,515</b>	<b>100.00%</b>	<b>8,793,582</b>	<b>100.00%</b>	<b>9,547,781</b>	<b>100.00%</b>	<b>10,350,047</b>	<b>100.00%</b>
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Supporting Schedules:

Recap Schedules:

DOCUMENT NUMBER-DATE

02466 MAR 20 8

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(Thousands)

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		Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total
1											
2	<b>Progress Energy, Inc.</b>										
3	Short-Term Debt	-	0.00%	201,412	1.10%	1,050,033	3.73%				
4	Long-Term Debt	9,159,161	52.23%	9,614,493	52.45%	10,658,447	53.89%				
5	Preferred Stock	92,831	0.53%	92,831	0.51%	92,831	0.51%				
6	Common Equity	8,285,862	47.25%	8,421,635	45.94%	8,714,303	41.87%				
7	<b>Total Capital</b>	<b>17,537,854</b>	<b>100.00%</b>	<b>18,330,370</b>	<b>100.00%</b>	<b>20,515,614</b>	<b>100.00%</b>				
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10	<b>Progress Energy, Inc. (Including Off Balance Sheet Obligations)</b>										
11	Short-Term Debt	0	0.00%	201,412	1.04%	1,050,033	4.88%				
12	Long-Term Debt	9,159,161	49.01%	9,614,493	49.68%	10,658,447	49.56%				
13	Off Balance Sheet Obligation	1,149,056	6.15%	1,024,200	5.29%	991,980	4.61%				
14	Preferred Stock	92,831	0.50%	92,831	0.48%	92,831	0.43%				
15	Common Equity	8,285,862	44.34%	8,421,635	43.51%	8,714,303	40.52%				
16	<b>Total Capital</b>	<b>18,686,909</b>	<b>100.00%</b>	<b>19,354,570</b>	<b>100.00%</b>	<b>21,507,594</b>	<b>100.00%</b>				
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Supporting Schedules:

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		Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total
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2	<b>Progress Energy Carolinas</b>										
3	Short-Term Debt	-	0.00%	153,664	2.06%	110,000	5.16%				
4	Long-Term Debt	3,669,809	51.55%	3,482,941	46.60%	3,508,435	46.77%				
5	Preferred Stock	59,334	0.83%	59,334	0.79%	59,334	0.91%				
6	Common Equity	3,390,154	47.62%	3,778,572	50.55%	4,328,081	47.16%				
7	<b>Total Capital</b>	<b>7,119,298</b>	<b>100.00%</b>	<b>7,474,511</b>	<b>100.00%</b>	<b>8,005,850</b>	<b>100.00%</b>				
8											
9											
10	<b>Progress Energy Carolinas (Including Off Balance Sheet Obligations)</b>										
11	Short-Term Debt	-	0.00%	153,664	1.99%	110,000	1.33%				
12	Long-Term Debt	3,669,809	49.43%	3,482,941	45.13%	3,508,435	42.46%				
13	Off Balance Sheet Obligation	304,329	4.10%	243,800	3.16%	256,230	3.10%				
14	Preferred Stock	59,334	0.80%	59,334	0.77%	59,334	0.72%				
15	Common Equity	3,390,154	45.67%	3,778,572	48.96%	4,328,081	52.38%				
16	<b>Total Capital</b>	<b>7,423,626</b>	<b>100.00%</b>	<b>7,718,311</b>	<b>100.00%</b>	<b>8,262,080</b>	<b>100.00%</b>				
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Line No.	Class of Capital	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
		2006	2007	2008	2009	2010					
		Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total	Amt	% of Total
1											
2	<b>Non-Regulated Operations</b>										
3	Short-Term Debt										
4	Long-Term Debt										
5	Preferred Stock										
6	Common Equity										
7	Total Capital										
8											
9											
10	<b>Holding Company</b>										
11	Short-Term Debt										
12	Long-Term Debt										
13	Preferred Stock										
14	Common Equity										
15	Total Capital										
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