

REQUEST TO ESTABLISH DOCKET

(Please type or print. File original *plus* 1 copy with CLK.)

Date: 4/20/2009 Docket No.: 090 213

1. From Staff / Division: Ecr / Roberts -pm

2. OPR: Roberts, Fletcher, Buleecza-Banks *WDB* *HL* *BS* ECR -pm

3. OCR: Vandiver RCP -pm

4. Suggested Docket Title: Application for staff-assisted rate case in Polk County by Four Points Utility Corporation

5. Program/Module/Submodule Assignment: A1b

6. Suggested Docket Mail List.

a. Provide NAMES/ACRONYMS, if registered company. Provided as an Attachment

Company Code, if applicable:	Parties (include address, if different from MCD):	Representatives (name and address):
WS898	101 Golden Malay Palm Way Davenport Florida 33897	David Meadows

b. Provide COMPLETE NAME AND ADDRESS for all others. (match representatives to companies)

Company Code, if applicable:	Interested persons, if any, (include address, if different from MCD):	Representatives (name and address):
WS898	101 Golden Malay Palm Way Davenport Florida 33897	Terry Blackmon (operations manager)

7. Check one: Supporting Documentation Attached To be provided with Recommendation

Comments:

COM
 ECR
 GCL
 OPC
 RCP
 SSC
 SGA
 ADM
 CLK *RMK*

DOCUMENT NUMBER-DATE
03643 APR 20 8

**FOUR POINTS UTILITY CORPORATION
STAFF ASSISTED RATE CASE**

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

09 APR -9 AM 11: 23

Supplementary Information and Comments

DEPARTMENT OF
ECONOMIC REGULATION

1. The books for Four Points (herein after referred to as FPU) are somewhat bloated as prior personnel simply copied a set of books instead of creating a new accounting file. There are thousands and thousands of transactions and would take many weeks to clear. All these transactions have been offset and hidden. This should not have an impact on this application, just provided as an FYI
2. Four Points at one time also provided electric, cable, internet and telephone service. All these transactions were done through the same set of books with shared deposit accounts etc. Again a horrendous task to move them. These have been grouped and do show, hence the additional spreadsheet taking them out of the Profit and Loss statements for 2007 and 2008.
3. Despite being told in May of 2006 to convert to NARUC accounts this was not done until last week. I ordered the books and renumbered accordingly. There are likely account we do not need but put them in just in case. As we proceed along, no doubt some of this account will be classified as inactive.
4. As your can see from our tariffs we have only 2 miscellaneous fees set up. I have attached a schedule of fees that we would like to see. We have followed Polk County closely as the PSC has already approved them for the County
5. Per our previous discussion, waste water is charged to us from Polk County on the basis of potable water through the master meter. We limited ourselves to collecting waster water only up to 10,000 gallons. (Not sure our mistake or not allowed by PSC) As there are several customers using more than 10,000 gallons per month, we need that limitation removed. As well, the Clubhouse/Pool is now on line using in excess of 100,000 gallons a month and we are losing our shirts with the 10,000 gallon charge limit. Needless to say, the County charges for every drop and we can not.
6. We have never accounted for the cost of infrastructure that was NEVER written off through taxes. Robert Dodril (consultant) indicates this to be \$549,484.00 and I have confirmed with Herb Veslor (accountant) that it was not in fact written off. The owner of course wants to obtain a return on that investment and of course, would like to do so back to day one. I am also advised that there were hundreds of thousands of dollar in engineering and consulting fees never charged to FPU. How do I handle that and what support is needed.
7. Additionally, as can be seen below, Island Club Resort Development (ICR), has been funding most of the operation from both "a there is no money in FPU" to "it is a more functional way of handling it", stand point. All of this money is loaned to FPU, and ICR is looking to collect interest on the amount of funding provided. As we discussed, FPU never made a rate adjustment, as allowed, to compensate for the actual versus estimated costs. So since inception and the original application, this the first non flow through rate adjustment.

8. Outside of cost of water, all expenses related to the functioning of FPU have been paid by ICR. FPU never had the money to do so in the first place. Right or wrong, ICR has paid for all labor, material, office space, office supplies etc from day one. Using labor for example, there is not enough work for both staff and field personnel to work exclusively for FPU. In my case for example, part of my time is FPU, part is ICR, part is Bimini Bay, and part is ICR HOA etc. I think you see the issue. We have done a very detailed time study on all activities related to the operations of FPU, who does what, how long it takes etc. As well we have done the same for all non payroll costs. I have processed billings from ICR to FPU to reflect this.
9. Remember that this whole process is based on the billing structure of Polk County Utilities. This may be completely messed up if the County proceeds with their idea to change from a commercial meter base charge to a per unit base charge for water and waste water. By our calculations, our base charges will go up by a factor of three to four times what we are paying now. Polk County agrees. This cost will ultimately have to be borne by the customer.
10. I am attaching a copy of the work up on the budget, rates etc for your reference and hope it is of some assistance. It as you can see, it shows about a 1 per cent profit (after ROI) but not sure on what is permitted. These numbers do not include interest mentioned above or PSC regulatory assessments.
11. There is obviously going to be more information you require. This will get us started. As questions arise please email me and we can get working on what you need. Needless to say there will likely be an audit. When we get close let me know what you need, whether you are coming here or we send to you etc. Please note that 2007 and 2008 files are stored off site and it seems to take forever to get them back. The more notice we get on your requirements, the better.
12. I do apologize for the long time it has taken to get to this point. In addition to my other duties, the books had to be cleaned up from the previous company, the non water transactions moved, the accounts renumbered per NARUC and all the tasks had to be timed, quantified and billed.

Terry Blackmon
Operations Manager
tblackmon@islandhideaway.net
863-424-0130 ext 129
Fax 863-547-1729

FLORIDA PUBLIC SERVICE COMMISSION

09 APR -9 AM 11: 23

APPLICATION FOR A
STAFF ASSISTED RATE CASE

DIVISION OF
ECONOMIC REGULATION

I. General Data

A. Name of utility FOUR POINTS UTILITY CORPORATION

B. Address 101 GOLDEN MALAY PALM WAY, DAUNPORT, FL 33897

1. Telephone Nos. (863) 424-0130 x 129

2. County POLK Nearest City POLO PARK ORLANDO

3. General area served NORTH POLK COUNTY - WEST OF HWY 27 - OFF SAND MINE ROAD

C. Authority:

1. Water Certificate No. WS898-06-AR Date Received ?

2. Wastewater Certificate No. ? Date Received ?

3. Date utility started operations: Water 07/2003 Wastewater 07/2003

D. How system was acquired TRANSITION FROM ISLAND CLUB WEST DEVELOPMENT.

If utility was purchased, give date _____ Amount Paid _____

1. Name of Seller _____

2. Was seller affiliated with present owners? YES

3. Did you purchase: Stock _____ or assets only

E. Type of legal entity: Corporation, Partnership or Sole Proprietorship
CORPORATION (CERT ATTACHED)

F. Ownership & Officers:

Name	Title	Percent Ownership
1. <u>DAVID MEADOWS</u>	<u>PRESIDENT</u>	<u>100%</u>
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

G. List of Associated Companies and Addresses:

1. VERY INDIRECT ISLAND CLUB RESORT DEVELOPMENT INC
2. ↳ HAS BEEN FINANCING OPERATIONS AND COVERING
3. LOSSES, HANDLING PAYROLL ETC. (CORP DOCS ATTACHED)

H. If you have retained an attorney and/or a consultant to represent the utility for this application, furnish the name(s) and address(es):

NO

II. Accounting Data

A. Outside Accountant

1. Name HERB UELSOR CPA
2. Firm PARK AVENUE ACCOUNTING INC
3. Address 1511 S. CRYSTAL LAKE DR., ORLANDO, FL 32806
4. Telephone (407) 895-8888 Fax 407-228-4444

B. Individual to contact on accounting matters:

1. Name TERRY BLACKMON
2. Telephone (863) 424-0130 x 129

C. Location of books and records 101 GOLDEN MALAY PALM WAY, DAVENPORT, FL 33897

D. Have you filed an Annual Report with the Commission? YES

Date Last Filed DEC 31 / 2008

E. Has your latest semiannual regulatory assessment fee payment been made (January 30 or July 30 whichever is applicable)? YES

F. Basic Rate Base Data (Most recent two years)

1. Water	2007	2008
Cost of Plant In Service:	\$ <u>549.484</u>	\$ <u>549.484</u>
Less Accumulated Depreciation:	<u>NON TAKEN</u>	<u>NON TAKEN</u>
Less Contributed Plant:	_____	_____
Net Owner's Investment:	\$ <u>549.484</u>	\$ <u>549.484</u>

- INTERNAL ENTRIES NOT REFLECTED ON TAX STATEMENT
- NO CORRESPONDENT HIT TO P+L

2. Wastewater

	20__	20__
Cost of Plant In Service:	\$ <u>SEE 1</u>	\$ <u>SEE 1</u>
Less Accumulated Depreciation:	_____	_____
Less Contributed Plant:	_____	_____
New Owner's Investment:	\$ <u> </u>	\$ <u> </u>

G. Basic Income Statement (Most recent two years):

1. Water

	20__	20__
Revenues (By Class):		
a. _____	\$ _____	\$ _____
b. _____	_____	_____
c. _____	_____	_____
Total Operating Revenues:	\$ _____	\$ _____
Less Expenses:		
a. Salaries & Wages - Employees	_____	_____
b. Salaries & Wages - Officers, Directors, & Majority Stockholders	_____	_____
c. Employee Pensions & Benefits	_____	_____
d. Purchased Water	_____	_____
e. Purchased Power	_____	_____
f. Fuel for Power Production	_____	_____
g. Chemicals	_____	_____
h. Materials & Supplies	_____	_____
i. Contractual Services	_____	_____
j. Rents	_____	_____
k. Transportation Expenses	_____	_____
l. Insurance Expense	_____	_____
m. Regulatory Commission Expense	_____	_____
n. Bad Debt Expense	_____	_____
o. Miscellaneous Expense	_____	_____
p. Depreciation Expense	_____	_____
q. Property Taxes	_____	_____
r. Other Taxes	_____	_____
s. Income Taxes	_____	_____
Operating Income (Loss)	\$ <u> </u>	\$ <u> </u>

- SEE ATTACHED P+L S.

- AND SUPPORTING SPREAD SHEETS EACH YEAR

- SPREAD SHEETS TAKE OUT ALL NON WATER UTILITIES AND RELATED REVENUE AND EXPENSES.

- WILL E-MAIL IF NEEDED

2. Wastewater	20__	20__
Revenues (By Class):		
a. _____	_____	_____
b. _____	_____	_____
c. _____	_____	_____
Total Operating Revenues:	\$ _____	\$ _____
Less Expenses:		
a. Salaries & Wages - Employees	\$ _____	\$ _____
b. Salaries & Wages - Officers, Directors, & Majority Stockholders	SEE 1.	ABOVE.
c. Employee Pensions & Benefits	_____	_____
d. Purchased Wastewater Treatment	_____	_____
e. Sludge Removal Expense	_____	_____
f. Purchased Power	_____	_____
g. Fuel for Power Production	_____	_____
h. Chemicals	_____	_____
i. Materials & Supplies	_____	_____
j. Contractual Services	_____	_____
k. Rents	_____	_____
l. Transportation Expenses	_____	_____
m. Insurance Expense	_____	_____
n. Regulatory Commission Expense	_____	_____
o. Bad Debt Expense	_____	_____
p. Miscellaneous Expense	_____	_____
q. Depreciation Expense	_____	_____
r. Property Taxes	_____	_____
s. Other Taxes	_____	_____
t. Income Taxes	_____	_____
Operating Income (Loss)	\$ _____	\$ _____

H. Outstanding Debt:

Creditor	Date Borrowed	Balance Due	Interest Rate	Expiration Date
1. ISLAND CLUB	VARIOUS	516,001.04	HAS NOT CHANGED AS YET	
2. ASSURED TITLE		1,500.00	✓	
3. GRACEWOOD MTE		5,000.00	✓	
4. ASSURED SELF STORAGE		4197.33	✓	

I. Indicate Type of Tax Return Filed:

- ? Form 1120 - Corporation
- _____ Form 1120S - Subchapter S Corporation
- _____ Form 1065 - Partnership
- _____ Form 1040 - Schedule C - Individual (Proprietorship)

III. Engineering Data

A. Outside Engineering Consultant:

1. Name SUB TO MID STATE PAVING COMPANY
2. Firm _____
3. Address 347 BOLENDER RD. AUBURNDALE FL 33823
4. Telephone (863) 965-2861

B. Individual to contact on engineering matters:

1. Name ROBERT TREANOR
2. Telephone (863) 424-0130 X 120

C. Is the utility under citation by the Department of Environmental Protection (DEP) or county health department? If yes, explain.

NO

D. List any known service deficiencies and steps taken to remedy problems.

NONE

E. Name of plant operator (s) and DEP operator certificate number (s) held. _____

NO ACTIVE PLANT - RESALE FROM COUNTY

F. Is the utility serving customers outside of its certificated area? _____

If yes, explain _____

G. Wastewater:

1. Gallons per day capacity of treatment facilities existing NONE.
under construction _____ proposed _____
2. Type and make of present treatment facilities LIFT STATION OWNED BY
COUNTY FEEDS TO COUNTY WASTE TREATMENT
3. Approximate average daily flow of treatment plant effluent _____
APPROX 32,100 GALLONS
4. Approximate length of wastewater mains:
Size (diameter) _____
Linear feet _____
5. Number of manholes _____
6. Number of liftstations 1
7. How do you measure treatment plant effluent? DO NOT

8. Is the treatment plant effluent chlorinated? ? If yes, what is the normal dosage rate? _____
9. Tap in fees - Wastewater \$?
10. Service availability fees - Wastewater \$?
11. Note DEP Treatment Plant Certificate Number and date of expiration: Number ?
Expiration Date _____
12. Total gallons treated during most recent twelve months ?
13. Wastewater treatment purchased during most recent twelve months _____

H. Water

1. Gallons per day capacity of treatment facilities existing _____ under construction _____ proposed 32,100 GPD/DAY
2. Type of treatment RESALE FROM POLK COUNTY
3. Approximate average daily flow of treated water _____
4. Source of water supply POLK COUNTY.
5. Types of chemicals used and their normal dosage rates _____
6. Number of wells in service 0 Total capacity in gallons per minute (gpm) _____
 Diameter/Depth _____ / _____ _____ / _____ _____ / _____
 Motor horsepower _____ _____ _____ _____
 Pump capacity (gpm) _____ _____ _____ _____
7. Reservoirs and/or hydropneumatic tanks:
 Description _____ _____ _____
 Capacity _____ _____ _____
8. High service pumping:
 Motor horsepower _____ _____ _____ _____
 Pump capacity (gpm) _____ _____ _____ _____
9. How do you measure treatment plant production? _____
10. Approximate feet of water mains:
 Size (diameter) _____ _____ _____ _____
 Linear feet _____ _____ _____ _____
11. Note any fire flow requirements and imposing government agency _____
12. Number of fire hydrants in service _____

- 13. Do you have a meter change out program? YES
- 14. Meter installation or tap in fees - Water \$ _____
- 15. Service availability fees - Water \$ _____
- 16. Has the existing treatment facility been approved by DEP? _____
- 17. Total gallons pumped during most recent twelve months _____
- 18. Total gallons sold during most recent twelve months _____
- 19. Gallons unaccounted for during most recent twelve months _____
- 20. Gallons purchased during most recent twelve months _____

IV. Rate Data

A. Individual to contact on tariff matters:

- 1. Name TERRY BLACKMON
- 2. Telephone Number (663) 424-0130 K129

B. Schedule of present rates (Attach additional sheets if more space is needed):

- 1. Water:
 - a. Residential Water SEE ATTACHED
 - b. General Service SEE ATTACHED
 - c. Special Contract NOTE NEED RESIDENTIAL &
 - d. Other COMMERCIAL
- 2. Wastewater:
 - a. Residential Wastewater _____
 - b. General Service _____
 - c. Special Contract _____
 - d. Other _____

C. Number of Customers (Most recent two years):

1. Water Metered	20 <u>07</u>	20 <u>08</u>
a. Residential	<u>255</u>	<u>255</u>
b. General Service	_____	_____
c. Special Contract	_____	_____
d. Other - Specify	<u>3</u>	<u>3</u>
2. Water Unmetered	20 <u> </u>	20 <u> </u>
a. Residential	_____	_____
b. General Service	_____	_____
c. Special Contract	_____	_____
d. Other - Specify	_____	_____

NOTE THIS IS TOTAL # HOUSEHOLDS - MAY NOT GETTING WATER / VACANT / FORECLOSURE (66)
 ACTUAL CUSTOMER BASE (PAYING) 169.

3. Wastewater

20__

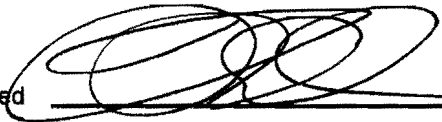
20__

- a. Residential
- b. General Service
- c. Special Contract
- d. Other - Specify

SEE ATTACHED

V. Affirmation

I, TEANY BLAEM, the undersigned owner, officer, or partner of the above named public utility, doing business in the State of Florida and subject to the control and jurisdiction of the Florida Public Service Commission, certify that the statements set forth herein are true and correct to the best of my information, knowledge and belief.

Signed  _____

Title OPERATIONS MANAGER

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

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Detail by Entity Name

Florida Profit Corporation

FOUR POINTS UTILITY CORPORATION

Filing Information

Document Number P04000012816
FEI/EIN Number 204163128
Date Filed 01/16/2004
State FL
Status ACTIVE
Last Event CANCEL ADM DISS/REV
Event Date Filed 01/25/2006
Event Effective Date NONE

Principal Address

101 GOLDEN MALAY PALM DRIVE
DAVENPORT FL 33897

Changed 01/25/2006

Mailing Address

101 GOLDEN MALAY PALM DRIVE
DAVENPORT FL 33897

Changed 01/25/2006

Registered Agent Name & Address

LOVETT, LYLE
101 GOLDEN MALAY PALM DRIVE
DAVENPORT FL 33897 US

Address Changed: 01/25/2006

Officer/Director Detail

Name & Address

Title P

MEADOWS, DAVID
101 GOLDEN MALAY PALM DRIVE
DAVENPORT FL 33897

Annual Reports

Report Year Filed Date

2006	01/25/2006
2007	04/19/2007

2008 07/28/2008

Document Images

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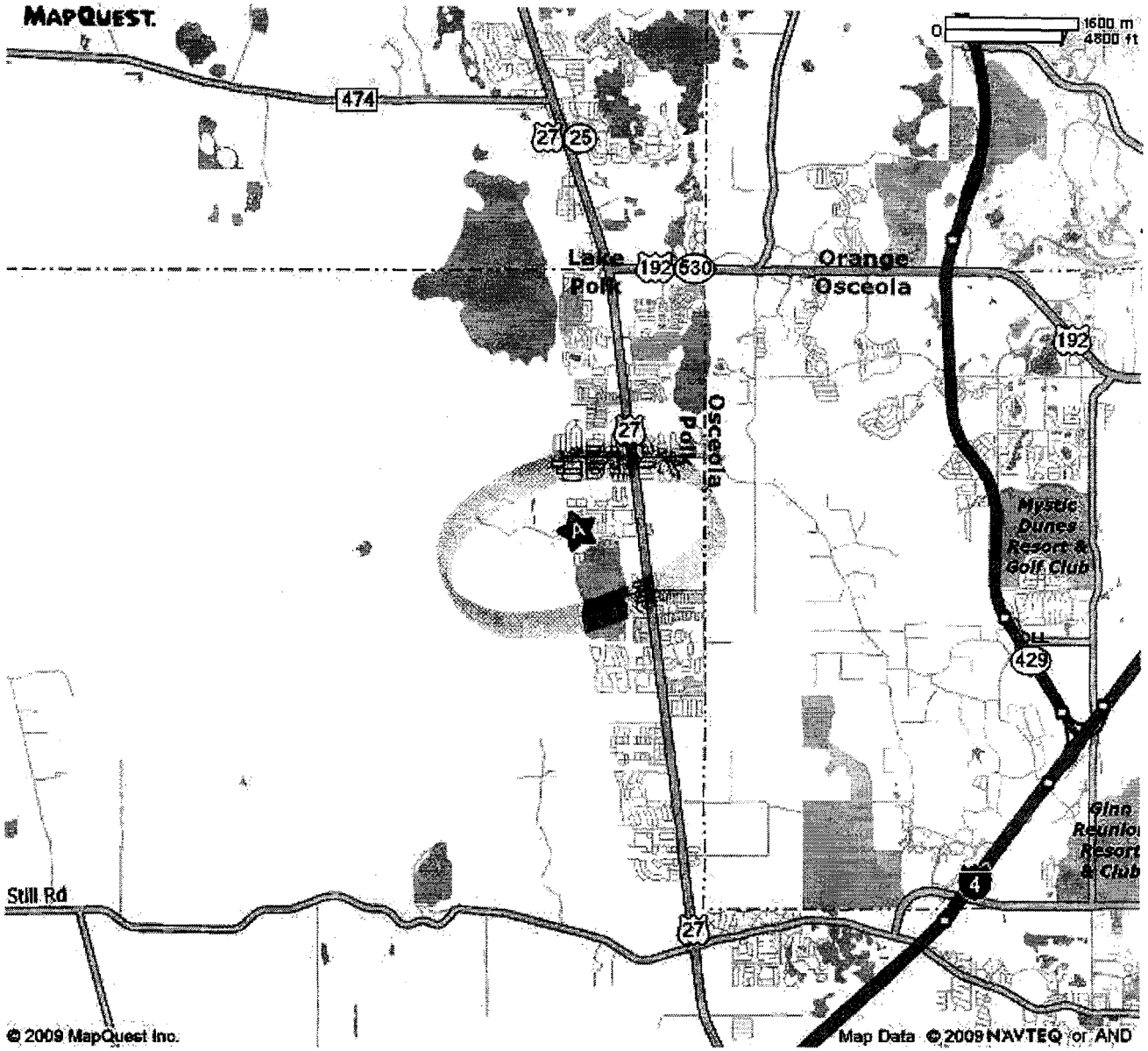
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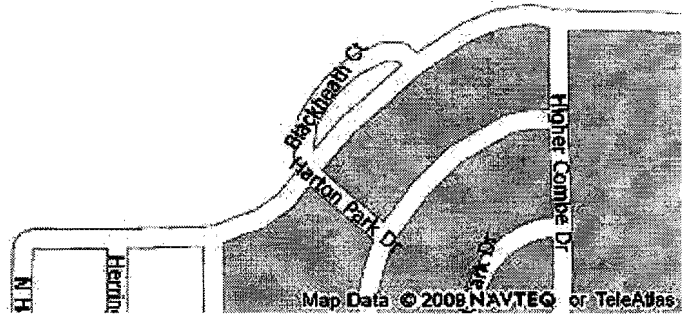
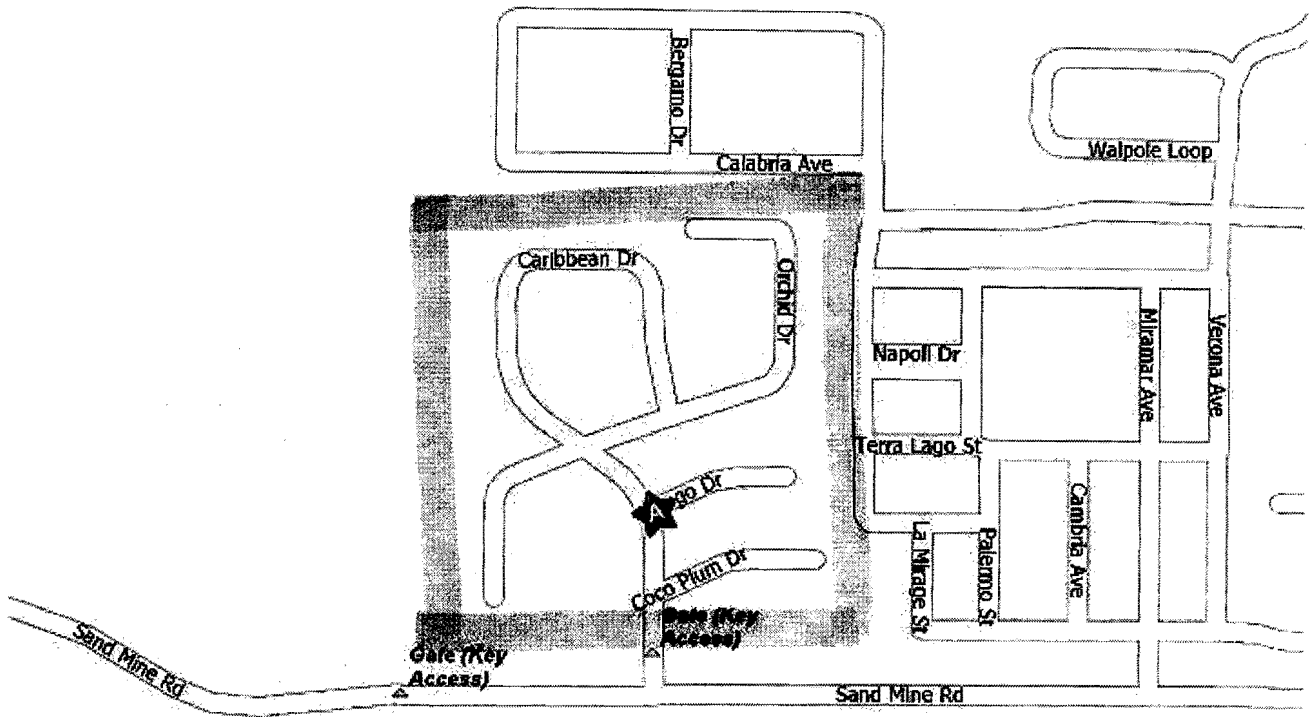
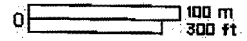
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Detail by Entity Name

Florida Profit Corporation

ISLAND CLUB RESORT DEVELOPMENT, INC.

Filing Information

Document Number P00000077186

FEI/EIN Number 593675161

Date Filed 08/09/2000

State FL

Status ACTIVE

Principal Address

400 SADDLEWORTH PLACE
LAKE MARY FL 32746

Changed 02/07/2008

Mailing Address

400 SADDLEWORTH PLACE
LAKE MARY FL 32746

Changed 02/07/2008

Registered Agent Name & Address

MEADOWS, DAVID M
400 SADDLEWORTH PL
LAKE MARY FL 32746 US

Address Changed: 02/07/2008

Officer/Director Detail

Name & Address

Title D

MEADOWS, DAVID
510 DOUGLAS AVE #1001
ALTAMONTE SPRINGS FL 32714

Title P

MEIXNER, DEANNA
101 GOLDEN MALAY PALM WAY
DAVENPORT FL 33897

Title S

ACIREALE, TIFFANY
510 DOUGLAS AVE #1001
ALTAMONTE SPRINGS FL 32714

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Report Year Filed Date

2006	05/24/2006
2007	04/23/2007
2008	04/30/2008

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P&L 01010

2007

	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL	Non Water	Water Only
Ordinary Income/Expense															
Income															
49999 - RMG Income	50.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.31	(50.31)	0.00
400.000 - Revenue															
474.000 - Fee Income															
474.120 - Utility Set Up Fees	(195.94)	(609.72)	0.00	(61.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(866.66)	866.66	0.00
474.140 - Lein Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 474.000 - Fee Income	(195.94)	(609.72)	0.00	(61.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(866.66)	866.66	0.00
49998 - Non Water Utilities															
4990.09 - Communications Tax	0.00	0.00	53.51	0.00	0.00	(806.61)	0.00	0.00	0.00	0.00	0.00	0.00	(753.10)	753.10	0.00
4990.08 - Utilities Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4990.03 - Telephone Long Distance	0.00	(40.25)	1,492.75	1,280.55	1,147.55	378.20	0.00	(6.30)	(0.48)	0.00	0.00	0.00	4,252.02	(4,252.02)	0.00
4990.07 - Electric Meter Serial Numbers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4990.05 - Electric Income	(955.93)	770.61	52,392.47	900.00	0.00	0.00	3,150.13	0.00	(583.66)	0.00	0.00	0.00	55,873.60	(55,673.60)	0.00
4990.01 - Cable Income	3,055.50	2,614.66	2,713.98	874.29	1,035.72	397.43	1,801.08	(276.64)	368.20	1,311.51	1,442.81	580.25	15,898.79	(15,898.79)	0.00
4990.04 - Internet Income	0.00	123.61	93.11	47.33	322.07	79.80	99.75	79.60	38.46	159.60	159.60	179.55	1,382.68	(1,382.68)	0.00
4990.02 - Telephone Income	3,505.40	(390.25)	4,738.11	3,369.29	5,193.56	2,496.66	(704.18)	1,956.67	1,088.95	89.85	923.45	89.85	22,357.36	(22,357.36)	0.00
Total 49998 - Non Water Utilities	5,604.97	3,076.38	61,483.93	6,471.46	7,698.90	2,545.48	4,346.78	1,753.53	911.45	1,580.96	2,525.86	829.65	98,811.35	(98,811.35)	0.00
521.000 - Waste Water Income															
521.020 - Waste Water - To 10,000 Gallons	2,354.13	2,413.94	2,309.57	2,549.73	3,020.66	2,998.66	2,771.72	3,949.46	3,062.80	2,758.14	2,970.83	2,881.71	34,041.35		34,041.35
521.040 - Waste Water - Base Charge	7,249.97	7,061.82	7,108.92	7,117.29	4,839.89	3,347.50	2,868.65	3,722.42	3,267.16	3,320.72	3,240.38	26.78	53,171.30		53,171.30
521.000 - Waste Water Income - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Total 521.000 - Waste Water Income	9,604.10	9,475.56	9,418.49	9,667.02	7,860.55	6,346.16	5,640.37	7,671.88	6,329.96	6,078.86	6,211.21	2,908.49	87,212.65	0.00	87,212.65
461.000 - Water Income															
461.050 - Meters/Readings - Info Only	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
461.010 - Water Record Use - Info Only	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
461.030 - Water - Excess + 10,000 gallons	157.97	(299.70)	(1,256.69)	260.08	279.76	477.55	161.93	434.35	377.71	144.63	252.25	272.61	1,262.45		1,262.45
461.020 - Water - First 10,000 Gallons	2,091.68	1,861.28	1,943.99	2,088.94	2,428.41	2,453.38	1,550.66	3,254.31	2,482.42	2,272.30	2,455.27	2,380.64	27,073.28		27,073.28
461.040 - Water - Base Charge	2,386.45	1,831.73	2,259.29	2,076.94	2,886.88	2,145.28	2,487.84	3,247.04	2,838.24	2,897.11	2,826.56	2,814.88	30,498.22		30,498.22
Total 461.000 - Water Income	4,636.10	3,193.31	2,946.59	4,425.96	5,395.03	5,078.21	4,200.43	6,935.70	5,708.37	5,314.04	5,534.08	5,468.13	58,833.95	0.00	58,833.95
Total 400.000 - Revenue	19,649.23	15,137.53	73,849.01	20,503.44	20,954.48	13,967.85	14,187.58	16,361.11	12,949.78	12,953.86	14,271.15	9,206.27	243,991.29	(97,944.69)	146,046.60
Total Income	19,899.54	15,137.53	73,849.01	20,503.44	20,954.48	13,967.85	14,187.58	16,361.11	12,949.78	12,953.86	14,271.15	9,206.27	244,041.60	(97,995.00)	146,046.60
Gross Profit	19,899.54	15,137.53	73,849.01	20,503.44	20,954.48	13,967.85	14,187.58	16,361.11	12,949.78	12,953.86	14,271.15	9,206.27	244,041.60	(97,995.00)	146,046.60
Expense															
670.020 - Bad Debts Prior Years - Water	0.00	0.00	0.00	0.00	(69.49)	0.00	0.00	0.00	0.00	0.00	0.00	13,420.50	13,351.01		13,351.01
59899 - FPU Non Water Items															
59897 - Bad Debts	1,152.48	739.90	120.25	0.00	0.00	1,765.91	651.74	0.00	0.00	441.87	(0.74)	126,328.05	131,199.46	(131,199.46)	0.00
59899 - FPU Non Water Items - Other	0.00	0.00	0.00	(94.95)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(94.95)	94.95	0.00
Total 59899 - FPU Non Water Items	1,152.48	739.90	120.25	(94.95)	0.00	1,765.91	651.74	0.00	0.00	441.87	(0.74)	126,328.05	131,104.51	(131,104.51)	0.00
620.000 - Material Costs - Water															
620.060 - Repair Mat - Water	0.00	0.00	0.00	159.43	0.00	54.31	42.48	7.92	0.00	0.00	0.00	0.00	264.14		264.14
Total 620.000 - Material Costs - Water	0.00	0.00	0.00	159.43	0.00	54.31	42.48	7.92	0.00	0.00	0.00	0.00	264.14	0.00	264.14
735.000 - Waste Testing Mstr															
735.020 - Hydrant Inspection - Sewer	0.00	0.00	1,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00		1,625.00
735.010 - Water Testing - Labor - Waste	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	2,013.24		2,013.24
Total 735.000 - Waste Testing Mstr	167.77	167.77	1,792.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	3,638.24	0.00	3,638.24
635.000 - Water Testing Mstr															
635.010 - Water Testing - Water	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	2,013.24		2,013.24
Total 635.000 - Water Testing Mstr	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	2,013.24	0.00	2,013.24

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	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL	Non Water	Water Only
636.000 - Professional Fees - Water															
636.030 - Outside Consultants - Water	420.00	0.00	0.00	0.00	380.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	800.00		800.00
636.000 - Professional Fees - Water - Other	0.00	0.00	0.00	11.00	0.00	0.00	0.00	16.00	195.49	(9.59)	400.00	355.00	967.90		967.90
Total 636.000 - Professional Fees - Water	420.00	0.00	0.00	11.00	380.00	0.00	0.00	16.00	195.49	(9.59)	400.00	355.00	1,767.90	0.00	1,767.90
765.000 - Regulatory Assessments - Waste	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	250.00		250.00
665.000 - Regulatory Assessments - Water	0.00	0.00	7,502.68	0.00	0.00	0.00	0.00	0.00	250.00	0.00	0.00	0.00	7,752.68		7,752.68
740.000 - Rent - Premises - Waste	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00		4,200.00
640.000 - Rent - Premises - Water	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00		4,200.00
760.000 - Transportation/Mileage-Sewer	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00		1,200.00
650.000 - Transportation/Mileage-Water	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00		1,200.00
610.000 - Purchased Water															
610.030 - Water-Base	806.20	806.20	806.20	806.20	806.20	806.20	806.20	806.20	806.20	806.20	806.20	806.20	9,674.40		9,674.40
610.010 - Water<800K	1,588.57	1,796.25	1,763.98	1,818.01	2,457.09	1,272.64	2,429.82	1,388.80	1,762.63	1,690.65	1,272.11	1,250.35	20,491.10		20,491.10
610.020 - Water>800K	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0
Total 610.000 - Purchased Water	2,394.77	2,602.45	2,570.18	2,624.21	3,263.29	2,078.84	3,236.02	2,195.00	2,568.83	2,497.05	2,078.31	2,056.55	30,165.50	0.00	30,165.50
720.000 - Material Costs - Waste															
720.040 - Repair Mat - Waste	0.00	0.00	0.00	159.43	0.00	54.32	42.48	7.92	0.00	0.00	0.00	0.00	264.15		264.15
Total 720.000 - Material Costs - Waste	0.00	0.00	0.00	159.43	0.00	54.32	42.48	7.92	0.00	0.00	0.00	0.00	264.15	0.00	264.15
710.000 - Purchased Waste Water Treatment															
710.030 - Waste - Base	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	2,020.57	24,246.84		24,246.84
710.010 - Waste - Volume	2,591.88	2,930.72	2,878.07	2,958.22	4,008.94	2,076.40	3,964.45	2,265.94	2,875.86	2,758.76	2,075.54	2,040.04	33,432.82		33,432.82
Total 710.000 - Purchased Waste Water Treatment	4,612.45	4,951.29	4,898.64	4,986.79	6,029.51	4,096.97	5,985.02	4,286.51	4,896.43	4,779.33	4,096.11	4,060.61	57,679.66	0.00	57,679.66
703.00 - Management Fees - Waste															
703.011 - Mgmt Fees - President - Waste	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	2,131.92		2,131.92
703.010 - Mgmt Fees - CFO - Waste	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	4,914.00		4,914.00
703.012 - Mgmt Fees - Owner - Waste	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	1,512.00		1,512.00
Total 703.00 - Management Fees - Waste	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	8,557.92	0.00	8,557.92
603.00 - Management Fees - Water															
603.010 - Mgmt Fees - CFO - Water	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	4,914.00		4,914.00
603.011 - Mgmt Fees - President - Water	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	2,131.92		2,131.92
603.012 - Mgmt Fees - Owner - Water	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	1,512.00		1,512.00
Total 603.00 - Management Fees - Water	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	8,557.92	0.00	8,557.92
770.020 - Bad Debts Prior Years - Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,500.00)	(1,500.00)		(1,500.00)
670.010 - Bad Debts Current Year - Water	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	6,963.57		8,338.57
770.010 - Bad Debts Current Year - Waste	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00		1,500.00
775.000 - Misc Expenses - Waste															
775.100 - ER Service - Waste	21.63	22.28	21.63	21.63	21.63	21.63	21.63	21.63	21.63	21.63	21.63	21.63	260.21		260.21
776.080 - Office Expense - Waste	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	2,340.00		2,340.00
Total 775.000 - Misc Expenses - Waste	216.63	217.28	216.63	216.63	216.63	216.63	216.63	216.63	216.63	216.63	216.63	216.63	2,600.21	0.00	2,600.21
675.000 - Misc Expenses - Water															
675.010 - Postage - Water	0.00	211.40	297.00	258.00	258.00	258.00	0.00	258.00	0.00	257.81	0.00	181.82	1,980.03		1,980.03
676.070 - Telephone - Water	0.00	0.00	0.00	0.00	0.00	1,678.34	3,714.30	5,435.00	1,891.96	3,450.42	575.98	3,161.21	19,705.21		19,705.21
676.100 - ER Service - Water	21.62	22.27	21.62	21.62	21.62	21.62	21.62	21.62	21.62	21.62	21.62	21.62	260.09		260.09
676.090 - Late Charge - Water	350.36	377.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	728.05		728.05
676.080 - Office Expense - Water	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	2,340.00		2,340.00
675.020 - Bank Service Charges - Water	0.00	0.00	0.90	39.00	37.51	0.00	0.00	0.00	0.00	0.00	71.00	1,012.99	1,161.40		1,161.40
Total 675.000 - Misc Expenses - Water	566.98	806.36	514.52	513.62	512.13	2,150.96	3,930.82	5,909.62	1,908.58	3,924.85	863.60	4,572.84	26,174.78	0.00	26,174.78
800.000 - Equipment & Materials - Non Wat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	260.94	0.00	0.00	260.94		260.94
701.000 - Salaries and Wages - Waste															

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	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL	Non Water	Water Only
701.110 - Customer Relations - Waste	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	2,605.92		2,605.92
701.120 - Deposits and Reports Lab - Waste	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	4,960.92		4,960.92
701.090 - PSC Inq & Reports Lab - Waste	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	945.00		945.00
701.130 - Billing Through Mail Lab - Waste	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	1,205.52		1,205.52
701.100 - General Overhead Lab - Waste	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	2,821.68		2,821.68
701.080 - Collections Lab - Sewer	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	2,287.56		2,287.56
701.060 - Repair Lab - Waste	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	2,691.96		2,691.96
701.030 - Equipment Upgrade Lab - Waste	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	999.96		999.96
701.020 - Meter Reading Lab - Waste	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	714.00		714.00
701.010 - Cut Offs/Reconnects Lab - Waste	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	5,029.44		5,029.44
Total 701.000 - Salaries and Wages - Waste	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	24,261.96	0.00	24,261.96
601.000 - Salaries and Wages - Water															
601.110 - Customer Relations Lab - Water	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	2,605.92		2,605.92
601.120 - Deposits & Reports Lab - Water	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	4,960.92		4,960.92
601.090 - PSC Inq & Reports Lab - Water	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	945.00		945.00
601.130 - Billing Through Mail Lab - Water	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	1,205.52		1,205.52
601.100 - General Overhead Lab - Water	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	2,821.68		2,821.68
601.080 - Collections Lab - Water	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	2,287.56		2,287.56
601.010 - Cut Offs/Reconnects Lab - Water	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	5,029.44		5,029.44
601.020 - Meter Reading Lab - Water	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	714.00		714.00
601.030 - Equipment Upgrade Lab - Water	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	999.96		999.96
601.050 - Installation Lab - Water	211.25	78.00	292.75	757.25	505.84	1,232.25	1,116.00	1,048.12	540.67	527.25	451.87	471.00	7,232.45		7,232.45
601.060 - Repair Lab - Water	224.33	302.33	517.08	981.58	1,849.04	1,456.58	1,340.33	1,272.46	765.21	751.58	676.21	695.33	10,832.06		10,832.06
Total 601.000 - Salaries and Wages - Water	2,233.08	2,177.83	2,607.33	3,536.33	4,152.38	4,486.33	4,253.83	4,118.08	3,103.58	3,076.33	2,925.58	2,963.83	39,634.51	0.00	39,634.51
5990 - BBU Expenses															
5990.06 - Internet	0.00	0.00	1,095.00	0.00	2,190.00	0.00	2,195.00	0.00	1,090.00	2,195.00	0.00	1,095.00	9,860.00	(9,860.00)	0.00
5990.02 - Satellite															
4890.15 - Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	264.83	210.00	0.00	0.00	0.00	474.83	(474.83)	0.00
5990.02 - Satellite - Other	741.21	741.21	776.79	4,537.16	1,450.49	4,174.95	1,704.19	98.29	2,971.06	5,939.06	67.78	2,271.19	25,473.38	(25,473.38)	0.00
Total 5990.02 - Satellite	741.21	741.21	776.79	4,537.16	1,450.49	4,174.95	1,704.19	363.12	3,181.06	5,939.06	67.78	2,271.19	25,948.21	(25,948.21)	0.00
5990.01 - Electric	0.00	596.54	719.86	1,116.28	0.00	833.40	281.43	818.56	(1,373.76)	578.31	622.56	667.80	4,860.98	(4,860.98)	0.00
6990.03 - Communications Tax															
4990.16 - Adjustments	(76.78)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(76.78)	76.78	0.00
4990.17 - Cable	325.96	0.00	353.12	1,191.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,870.08	(1,870.08)	0.00
4990.22 - Telephone	592.78	0.00	0.00	0.00	0.00	0.00	373.44	0.00	0.00	0.00	0.00	0.00	966.20	(966.20)	0.00
5990.03 - Communications Tax - Other	798.87	0.00	(33.96)	0.00	0.00	616.84	324.53	219.50	129.55	184.46	181.69	130.53	2,552.01	(2,552.01)	0.00
Total 5990.03 - Communications Tax	1,640.81	0.00	319.16	1,191.00	0.00	616.84	697.97	219.50	129.55	184.46	181.69	130.53	5,311.51	(5,311.51)	0.00
Total 5990 - BBU Expenses	2,382.02	1,337.75	2,910.81	6,844.44	3,640.49	5,825.19	4,878.59	1,401.18	3,026.85	6,896.83	872.03	4,164.52	45,980.70	(45,980.70)	0.00
5999 - RMG - Expenses	4,845.53	104.14	183.90	201.72	0.00	0.00	56.00	0.00	0.00	0.00	0.00	0.00	5,390.35	(5,390.35)	0.00
59993 - Utility Materials & Labor	211.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	211.25	(211.25)	0.00
50200 - Overhead Expenses															
5999 - Utilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,478.90	0.00	0.00	0.00	1,478.90	(1,478.90)	0.00
Total 50200 - Overhead Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,478.90	0.00	0.00	0.00	1,478.90	(1,478.90)	0.00
Total Expense	23,968.88	17,870.69	28,083.63	24,092.34	23,058.63	25,483.15	26,226.40	23,092.61	22,828.98	29,017.93	16,385.21	168,410.59	430,499.04	(184,165.71)	246,333.33
Net Ordinary Income	(4,269.34)	(2,733.16)	45,785.38	(3,588.90)	(2,104.15)	(11,495.30)	(14,038.82)	(8,731.50)	(9,879.20)	(18,064.07)	(2,114.06)	(159,204.32)	(188,457.44)	86,170.71	(100,286.73)
Other Income/Expense															
Other Income															
474.160 - Deposits Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00	(25.00)	0.00	0.00	0.00	0.00		0.00
474.150 - Interest Income	41.54	41.35	49.57	47.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179.47		179.47

P&L 01010

	Jan 07	Feb 07	Mar 07	Apr 07	May 07	Jun 07	Jul 07	Aug 07	Sep 07	Oct 07	Nov 07	Dec 07	TOTAL	Non Water	Water Only
Total Other Income	41.54	41.35	49.57	47.01	0.00	0.00	25.00	0.00	(25.00)	0.00	0.00	0.00	179.47	0.00	179.47
Net Other Income	41.54	41.35	49.57	47.01	0.00	0.00	25.00	0.00	(25.00)	0.00	0.00	0.00	179.47	0.00	179.47
Net Income	(4,227.80)	(2,881.81)	45,814.95	(3,541.89)	(2,104.15)	(11,485.30)	(14,013.82)	(6,731.80)	(9,904.20)	(18,064.07)	(2,114.08)	(159,204.32)	(186,277.97)	86,170.71	(100,107.26)

Four Points Utility Corp.
Profit & Loss
 January through December 2007

	Jan - Dec 07
765.000 · Regulatory Assessments - Waste	250.00
665.000 · Regulatory Assessments - Water	7,752.68
740.000 · Rent - Premises - Waste	4,200.00
640.000 · Rent - Premises - Water	4,200.00
750.000 · Transportation/Mileage-Sewer	1,200.00
650.000 · Transportation/Mileage-Water	1,200.00
610.000 · Purchased Water	
610.030 · Water-Base	9,674.40
610.010 · Water<800K	20,491.10
Total 610.000 · Purchased Water	30,165.50
720.000 · Material Costs - Waste	
720.040 · Repair Mat - Waste	264.15
Total 720.000 · Material Costs - Waste	264.15
710.000 · Purchased Waste Water Treatment	
710.030 · Waste - Base	24,246.84
710.010 · Waste - Volume	33,432.82
Total 710.000 · Purchased Waste Water Treatment	57,679.66
703.00 · Management Fees - Waste	
703.011 · Mgmt Fees - President - Waste	2,131.92
703.010 · Mgmt Fees - CFO - Waste	4,914.00
703.012 · Mgmt Fees - Owner - Waste	1,512.00
Total 703.00 · Management Fees - Waste	8,557.92
603.00 · Management Fees - Water	
603.010 · Mgmt Fees - CFO - Water	4,914.00
603.011 · Mgmt Fees - President - Water	2,131.92
603.012 · Mgmt Fees - Owner - Water	1,512.00
Total 603.00 · Management Fees - Water	8,557.92
770.020 · Bad Debts Prior Years - Sewer	(1,500.00)
670.010 · Bad Debts Current Year - Water	8,338.57
770.010 · Bad Debts Current Year - Waste	1,500.00
775.000 · Misc Expenses - Waste	
775.100 · ER Service - Waste	260.21
775.080 · Office Expense - Waste	2,340.00
Total 775.000 · Misc Expenses - Waste	2,600.21
675.000 · Misc Expenses - Water	
675.010 · Postage - Water	1,980.03
675.070 · Telephone - Water	19,705.21
675.100 · ER Service - Water	260.09
675.090 · Late Charge - Water	728.05
675.080 · Office Expense - Water	2,340.00
675.020 · Bank Service Charges - Water	1,161.40
Total 675.000 · Misc Expenses - Water	26,174.78
800.000 · Equipment & Materials - Non Wat	260.94
701.000 · Salaries and Wages - Waste	
701.110 · Customer Relations - Waste	2,605.92
701.120 · Deposits and Reports Lab- Waste	4,960.92
701.090 · PSC Inq & Reports Lab - Waste	945.00
701.130 · Billing Through Mail Lab - Waste	1,205.52
701.100 · General Overhead Lab - Waste	2,821.68
701.080 · Collections Lab - Sewer	2,287.56
701.060 · Repair Lab - Waste	2,691.96
701.030 · Equipment Upgrade Lab - Waste	999.96
701.020 · Meter Reading Lab - Waste	714.00
701.010 · Cut Offs/Reconnects Lab - Waste	5,029.44
Total 701.000 · Salaries and Wages - Waste	24,261.96

Four Points Utility Corp.
Profit & Loss
January through December 2007

	Jan - Dec 07
601.000 · Salaries and Wages - Water	
601.110 · Customer Relations Lab - Water	2,605.92
601.120 · Deposits & Reports Lab - Water	4,960.92
601.090 · PSC Inq & Reports Lab - Water	945.00
601.130 · Billing Through Mail Lab - Water	1,205.52
601.100 · General Overhead Lab - Water	2,821.68
601.080 · Collections Lab - Water	2,287.56
601.010 · Cut Offs/Reconnects Lab - Water	5,029.44
601.020 · Meter Reading Lab - Water	714.00
601.030 · Equipment Upgrade Lab - Water	999.96
601.050 · Installation Lab - Water	7,232.45
601.060 · Repair Lab - Water	10,832.06
Total 601.000 · Salaries and Wages - Water	39,634.51
59900 · BBU Expenses	
5990.06 · Internet	9,860.00
5990.02 · Satellite	
4990.15 · Repairs	474.83
5990.02 · Satellite - Other	25,473.38
Total 5990.02 · Satellite	25,948.21
5990.01 · Electric	4,860.98
5990.03 · Communications Tax	
4990.16 · Adjustments	(76.78)
4990.17 · Cable	1,870.08
4990.22 · Telephone	966.20
5990.03 · Communications Tax - Other	2,552.01
Total 5990.03 · Communications Tax	5,311.51
Total 59900 · BBU Expenses	45,980.70
59999 · RMG - Expenses	5,390.35
59993 · Utility Materials & Labor	211.25
50200 · Overhead Expenses	
59989 · Utilities	1,478.90
Total 50200 · Overhead Expenses	1,478.90
Total Expense	430,499.04
Net Ordinary Income	(186,457.44)
Other Income/Expense	
Other Income	
474.160 · Deposits Adjustments	0.00
474.150 · Interest Income	179.47
Total Other Income	179.47
Net Other Income	179.47
Net Income	(186,277.97)

2008

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL	Non Water	Water Only
Ordinary Income/Expense															
Income															
400.000 · Revenue															
474.101 · Late Charges - Header															
474.103 · Late Charge - Fixed Charge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466.99	520.00	540.00	1,526.99		1,526.99
Total 474.101 · Late Charges - Header	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466.99	520.00	540.00	1,526.99	0.00	1,526.99
474.000 · Fee Income															
474.070 · New Account Charge															
474.091 · Reconnection Normal	0.00	0.00	20.00	0.00	0.00	40.00	220.00	180.00	60.00	120.00	120.00	(20.00)	740.00		740.00
474.111 · Returned Check Charges	0.00	0.00	0.00	80.99	30.00	0.00	30.00	30.00	0.00	0.00	38.50	0.00	209.49		209.49
Total 474.000 · Fee Income	0.00	0.00	20.00	80.99	30.00	140.00	290.00	250.00	90.00	150.00	218.50	0.00	1,269.49	0.00	1,269.49
49998 · Non Water Utilities															
4990.06 · Electric Income															
4990.01 · Cable Income	(2,841.71)	2,500.00	0.00	(322.69)	0.00	0.00	(117.67)	0.00	0.00	0.00	0.00	0.00	(782.07)	782.07	0.00
4990.04 · Internet Income	319.20	339.15	404.05	389.02	369.08	0.00	0.00	0.00	0.00	835.26	0.00	0.00	2,655.76	(2,655.76)	0.00
4990.02 · Telephone Income	994.80	(472.09)	59.90	89.85	119.80	0.00	0.00	0.00	400.00	0.00	0.00	(0.31)	1,191.95	(1,191.95)	0.00
Total 49998 · Non Water Utilities	280.71	2,791.74	1,288.20	925.48	1,258.16	117.20	(117.67)	0.00	400.00	2,771.02	0.00	(37.56)	9,677.30	(9,677.30)	0.00
621.000 · Waste Water Income															
621.020 · Waste Water - To 10,000 Gallons															
621.040 · Waste Water - Base Charge	2,879.43	2,951.52	2,853.57	2,957.05	3,544.40	3,472.41	4,718.36	3,980.36	3,845.01	3,873.21	3,407.49	3,432.11	41,914.92		41,914.92
Total 621.000 · Waste Water Income	9,320.02	8,218.68	6,160.51	8,291.16	7,192.19	7,139.85	9,307.49	8,074.66	7,901.99	7,948.80	7,259.76	7,321.60	90,136.61	0.00	90,136.61
461.000 · Water Income															
461.050 · Meters/Readings - Info Only															
461.010 · Meter Record Use - Info Only	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
461.030 · Water - Excess + 10,000 gallons	286.84	230.81	344.62	473.79	897.38	899.58	595.01	618.08	244.08	278.62	358.17	759.30	5,986.28		5,986.28
461.020 · Water - First 10,000 Gallons	2,382.48	2,403.13	2,340.56	2,423.24	2,341.68	2,279.60	2,522.46	2,410.04	2,299.41	2,307.80	2,039.01	2,091.28	27,640.69		27,640.69
461.040 · Water - Base Charge	2,814.88	2,850.24	2,673.28	2,908.32	2,581.28	2,593.14	2,581.28	2,569.60	2,534.56	2,534.56	2,417.76	2,441.12	31,700.02		31,700.02
Total 461.000 · Water Income	5,484.20	5,484.16	5,558.48	5,805.35	5,820.34	5,772.32	5,698.75	5,597.72	5,078.05	5,120.98	4,814.94	5,291.70	65,526.99	0.00	65,526.99
Total 400.000 · Revenue	15,084.93	14,494.60	13,027.17	13,102.98	14,300.71	13,169.37	15,178.57	13,922.28	13,470.04	16,457.79	12,813.20	13,115.74	168,137.38	(9,677.30)	158,460.08
Total Income	15,084.93	14,494.60	13,027.17	13,102.98	14,300.71	13,169.37	15,178.57	13,922.26	13,470.04	16,457.79	12,813.20	13,115.74	168,137.38	(9,677.30)	158,460.08
Gross Profit															
Expense															
670.020 · Bad Debts Prior Years - Water															
69899 · FPU Non Water Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.45	(6,229.21)	(6,033.76)		(6,033.76)
69897 · Bad Debts	0.00	212.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	698.82	3,655.24	0.00	4,566.95	(4,566.95)	0.00
Total 69899 · FPU Non Water Items	0.00	212.89	0.00	0.00	0.00	0.00	0.00	0.00	0.00	698.82	3,655.24	0.00	4,566.95	(4,566.95)	0.00
735.000 · Waste Testing Metr															
735.020 · Hydrant Inspection - Sewer															
735.010 · Water Testing - Labor - Waste	0.00	0.00	1,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,625.00		1,625.00
Total 735.000 · Waste Testing Metr	187.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	2,013.24		2,013.24

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL	Non Water	Water Only
Total 735.000 - Waste Testing Metr	167.77	167.77	1,792.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	167.77	3,638.24	0.00	3,638.24
635.000 - Water Testing Metr															
635.010 - Water Testing - Water	167.77	167.77	167.77	167.77	167.77	167.77	167.77	237.77	311.91	254.36	358.00	190.27	2,526.72		2,526.72
Total 635.000 - Water Testing Metr	167.77	167.77	167.77	167.77	167.77	167.77	167.77	237.77	311.91	254.36	358.00	190.27	2,526.72	0.00	2,526.72
636.000 - Professional Fees - Water															
636.030 - Outside Consultants - Water	0.00	0.00	0.00	0.00	0.00	499.52	400.00	0.00	399.52	0.00	0.00	0.00	1,299.04		1,299.04
636.000 - Professional Fees - Water - Other	0.00	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	20.00		20.00
Total 636.000 - Professional Fees - Water	0.00	0.00	0.00	0.00	0.00	499.52	420.00	0.00	399.52	0.00	0.00	0.00	1,319.04	0.00	1,319.04
665.000 - Regulatory Assessments - Water	0.00	0.00	8,065.91	0.00	0.00	0.00	0.00	0.00	799.50	104.50	0.00	0.00	8,969.91		8,969.91
740.000 - Rent - Premisee - Waste	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00		4,200.00
640.000 - Rent - Premises - Water	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00		4,200.00
760.000 - Transportation/Mileage-Sewer	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00		1,200.00
650.000 - Transportation/Mileage-Water	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00		1,200.00
610.000 - Purchased Water															0.00
610.030 - Water-Base	806.20	550.85	1,129.24	550.85	550.85	550.85	550.85	550.85	550.85	801.99	578.39	578.39	7,750.16		7,750.16
610.010 - Water-800K	1,978.22	1,511.19	3,908.30	1,551.50	1,826.72	1,557.38	1,545.10	1,536.45	1,490.95	1,550.93	1,597.11	1,587.31	21,641.16		21,641.16
610.020 - Water-800K	435.96	608.96	854.62	1,415.14	1,282.90	1,532.78	1,287.12	1,114.12	204.14	554.39	787.71	591.69	10,649.53		10,649.53
Total 610.000 - Purchased Water	3,220.38	2,671.00	5,892.16	3,517.49	3,640.47	3,641.01	3,383.07	3,201.42	2,245.94	2,907.31	2,963.21	2,757.39	40,040.85	0.00	40,040.85
710.000 - Purchsed Waste Water Treatment															
710.030 - Wsats - Base	2,020.57	2,054.44	4,211.60	2,054.44	2,054.44	2,054.44	2,054.44	2,054.44	2,054.44	2,111.12	2,157.16	2,157.16	27,038.69		27,038.69
710.010 - Wsats - Volume	3,560.77	4,626.55	9,895.12	5,740.99	5,813.36	5,903.81	5,564.02	5,324.87	4,066.94	4,891.65	5,063.38	4,792.22	65,243.48		65,243.48
Total 710.000 - Purchsed Waste Water Treatment	5,581.34	6,680.99	14,106.72	7,795.43	7,867.80	7,958.05	7,618.46	7,379.31	6,121.38	7,002.77	7,220.54	6,949.38	92,282.17	0.00	92,282.17
703.00 - Management Fees - Waste															
703.011 - Mgmt Fees - President - Waste	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	2,131.92		2,131.92
703.010 - Mgmt Fees - CFO - Waste	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	4,914.00		4,914.00
703.012 - Mgmt Fees - Owner - Waste	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	1,512.00		1,512.00
Total 703.00 - Management Fees - Waste	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	8,557.92	0.00	8,557.92
603.00 - Management Fees - Water															
603.010 - Mgmt Fees - CFO - Water	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	409.50	4,914.00		4,914.00
603.011 - Mgmt Fees - President - Water	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	177.66	2,131.92		2,131.92
603.012 - Mgmt Fees - Owner - Water	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	126.00	1,512.00		1,512.00
Total 603.00 - Management Fees - Water	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	713.16	8,557.92	0.00	8,557.92
770.020 - Bad Debts Prior Years - Sewer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,500.00)	(1,500.00)		(1,500.00)
670.010 - Bad Debts Current Year - Water	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	13,438.25	125.00	125.00	14,813.25		14,813.25
770.010 - Bad Debts Current Year - Waste	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00		1,500.00
775.000 - Misc Expenses - Waste															0.00
775.100 - ER Service - Waste	21.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.63		21.63
775.090 - Late Charge - Waste	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266.39	267.79	534.18		534.18
775.080 - Office Expense - Waste	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	2,340.00		2,340.00
Total 775.000 - Misc Expenses - Waste	216.63	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	461.39	462.79	2,895.81	0.00	2,895.81

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL	Non Water	Water Only
675.000 · Misc Expenses - Water															
675.010 · Postage - Water	181.90	0.00	0.00	445.00	144.80	170.40	128.00	163.60	42.00	102.80	144.80	144.80	1,666.10		1,666.10
675.070 · Telephone - Water	2,241.27	0.00	933.74	180.70	(86.25)	43.25	0.00	43.25	43.25	43.25	43.25	43.25	3,528.96		3,528.96
675.100 · ER Service - Water	21.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21.62		21.62
675.080 · Lata Charge - Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266.39	287.78	534.17		534.17
675.080 · Office Expense - Water	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	195.00	2,340.00		2,340.00
675.060 · Licenses and Fees - Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00	0.00	0.00	55.00		55.00
675.020 · Bank Service Charge - Water	(568.45)	0.00	0.00	0.00	12.00	0.00	0.01	2.00	(0.06)	0.00	0.00	0.00	(554.50)		(554.50)
Total 675.000 · Misc Expenses - Water	2,071.34	195.00	1,128.74	820.70	265.55	408.65	321.01	403.85	335.19	341.05	649.44	650.83	7,591.35	0.00	7,591.35
701.000 · Salaries and Wages - Waste															
701.110 · Customer Relations - Waste	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	2,605.92		2,605.92
701.120 · Deposits and Reports Lab - Waste	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	4,960.92		4,960.92
701.090 · PSC Inq & Reports Lab - Waste	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	945.00		945.00
701.130 · Billing Through Mail Lab - Waste	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	1,205.52		1,205.52
701.100 · General Overhead Lab - Waste	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	2,821.68		2,821.68
701.080 · Collections Lab - Sewer	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	2,287.56		2,287.56
701.060 · Repair Lab - Waste	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	224.33	2,691.96		2,691.96
701.030 · Equipment Upgrade Lab - Waste	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	999.96		999.96
701.020 · Meter Reading Lab - Waste	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	714.00		714.00
701.010 · Cut Offs/Reconnects Lab - Waste	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	5,029.44		5,029.44
Total 701.000 · Salaries and Wages - Waste	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	24,261.96	0.00	24,261.96
601.000 · Salaries and Wages - Water															
601.110 · Customer Relations Lab - Water	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	217.16	2,605.92		2,605.92
601.120 · Deposits & Reports Lab - Water	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	413.41	4,960.92		4,960.92
601.090 · PSC Inq & Reports Lab - Water	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	78.75	945.00		945.00
601.130 · Billing Through Mail Lab - Water	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	100.46	1,205.52		1,205.52
601.100 · General Overhead Lab - Water	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	235.14	2,821.68		2,821.68
601.080 · Collections Lab - Water	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	190.63	2,287.56		2,287.56
601.010 · Cut Offs/Reconnects Lab - Water	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	419.12	5,029.44		5,029.44
601.020 · Meter Reading Lab - Water	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	59.50	714.00		714.00
601.030 · Equipment Upgrade Lab - Water	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	999.96		999.96
601.060 · Installation Lab - Water	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,294.65	162.00	0.00	7,456.65		7,456.65
601.060 · Repair Lab - Water	224.33	224.33	224.33	224.33	224.33	389.33	224.33	224.33	224.33	224.33	224.33	418.28	3,050.91		3,050.91
Total 601.000 · Salaries and Wages - Water	2,021.83	2,021.83	2,021.83	2,021.83	2,021.83	2,188.83	2,021.83	2,021.83	2,021.83	9,316.48	2,183.83	2,215.78	32,077.56	0.00	32,077.56
5990.00 · BBU Expenses														0.00	0.00
5990.06 · Internet	3,290.00	420.19	1,100.00	1,095.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,905.19	(5,905.19)	0.00
5990.02 · Satellite	2,753.28	2,412.00	2,266.12	64.83	964.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,460.76	(8,460.76)	0.00
5990.01 · Electric	584.59	478.71	758.94	324.06	0.00	65.31	354.28	0.00	0.00	0.00	0.00	0.00	2,565.89	(2,565.89)	0.00
5990.03 · Communications Tax														0.00	0.00
4990.22 · Telephone	10.24	1.70	23.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.27	(35.27)	0.00
4990.20 · Penalty Interest	0.00	0.00	16.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16.09	(16.09)	0.00
4990.19 · Penalty	0.00	0.00	81.93	0.00	0.00	58.25	0.00	0.00	0.00	0.00	0.00	0.00	140.18	(140.18)	0.00
5990.03 · Communications Tax - Other	143.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	143.76	(143.76)	0.00
Total 5990.03 · Communications Tax	154.00	1.70	121.55	0.00	0.00	58.25	0.00	0.00	0.00	0.00	0.00	0.00	335.30	(335.30)	0.00

	Jan 08	Feb 08	Mar 08	Apr 08	May 08	Jun 08	Jul 08	Aug 08	Sep 08	Oct 08	Nov 08	Dec 08	TOTAL	Non Water	Water Only
Total 69900 - BBU Expenses	6,781.87	3,312.60	4,246.41	1,483.89	964.53	123.56	354.28	0.00	0.00	0.00	0.00	0.00	17,267.14	(17,267.14)	0.00
69999 - RMG - Expenses	0.00	0.00	0.00	0.00	0.00	0.00	558.75	0.00	0.00	0.00	0.00	0.00	558.75	(558.75)	0.00
Total Expense	<u>24,827.08</u>	<u>20,223.00</u>	<u>42,215.46</u>	<u>20,768.03</u>	<u>19,888.87</u>	<u>19,946.31</u>	<u>19,806.09</u>	<u>18,205.10</u>	<u>17,196.19</u>	<u>38,899.48</u>	<u>22,453.02</u>	<u>10,263.15</u>	<u>274,691.78</u>	<u>(22,392.84)</u>	<u>252,298.94</u>
Net Ordinary Income	(9,742.15)	(5,728.40)	(29,188.29)	(7,865.05)	(5,588.16)	(6,776.94)	(4,627.52)	(4,282.82)	(3,726.15)	(22,441.69)	(9,639.82)	2,852.59	(106,554.40)	12,715.54	(93,838.86)
Other Income/Expense															
Other Income															
474,160 - Deposits Adjustments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256.00	0.00	0.00	256.00		256.00
Total Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>256.00</u>	<u>0.00</u>	<u>0.00</u>	<u>256.00</u>	<u>0.00</u>	<u>256.00</u>
Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	256.00	0.00	0.00	256.00	0.00	256.00
Net Income	<u>(9,742.15)</u>	<u>(5,728.40)</u>	<u>(29,188.29)</u>	<u>(7,665.05)</u>	<u>(5,588.16)</u>	<u>(6,776.94)</u>	<u>(4,627.52)</u>	<u>(4,282.82)</u>	<u>(3,726.15)</u>	<u>(22,185.69)</u>	<u>(9,639.82)</u>	<u>2,852.59</u>	<u>(106,298.40)</u>	<u>12,715.54</u>	<u>(93,582.86)</u>

Cost Justification for Miscellaneous Service Charges

Service	Charge During Regular Business Hours	Charge After Regular Business Hours	Comment
Initial Connection	Included in New Account		n/a
Normal Reconnection	\$ 40.00	\$ 60.00	Covers office and field processing
Violation Reconnection	\$ 60.00	\$ 80.00	Covers office and field processing
Premise Visit Charge	\$ 30.00	\$ 50.00	Per hour min 1 hour and 1/4 hour increments
New Account Charge	\$ 50.00	\$ 70.00	Includes account processing and connection
Deposit Residential	2.5 x estimated monthly b Adjusted up or down after 2 complete months		
Deposit Commercial	2.5 x estimated monthly b Adjusted up or down after 2 complete months		
Returned Checks <\$50.00	\$ 25.00	n/a	Relates to estimated loss of non payment
Returned Checks \$50.01 to \$299.99.	\$ 30.00	n/a	Relates to estimated loss of non payment
Returned Checks >\$300.00	\$ 40.00	n/a	Relates to estimated loss of non payment or 5% whichever high
Disconnect for Non Payment	\$ 50.00	\$ 75.00	Covers notices et al plus physical disconnect
Temp Absence Disconnect	\$ 45.00	n/a	Base rate continues to be charged
Replace Meter Damaged by Client	\$ 250.00	\$ 350.00	Excavation, material and labor
Penalty of Meter Tampering/Theft of Service			
1st Infraction	\$ 100.00	n/a	Graduating scale to record penalty for the
2nd Infraction	\$ 500.00	n/a	first did not know any better up through
3rd Infraction and each there after	\$ 1,000.00	n/a	flagrant violations.
Penalty for Obsured Meter	\$ 50.00	n/a	Need to dig out to read meters
Water Audit	\$ 35.00	n/a	Office review of volumes over time
Late Payment Fixed Charge	\$ 10.00	n/a	Motivation to pay on time
Late Payment Interest	18%	n/a	Annual APR
Meter Test Charge	\$ 50.00	\$ 70.00	Waived if meter found defective

Current Approved Rates

	Water	Waste
Base	\$ 11.68	\$ 18.61
To 10,000	\$ 2.75	\$ 4.63
Over 10,000	3.37	

0 Need to change have Clubhouse/Pool using well over the 10,000 limit
No facility to bill for other than residential

Income	Budget Four Points Utility			Calculated Rates New	Rates Existing	
	Water	Waste	Comb			
Water Income						(Fixed Costs Water(including \$500 water loss)+ROI)
Base Charges	80,222.23		80,222.23	39.09	11.98	/(171 users x 12 months x base rate estimate)
Water use	22,922.38		22,922.38		2.08	2.88 Cost of Water + 1% 1
Total Water Income	103,144.61	-	103,144.61			
Waste Water Income						(Fixed Costs Waste (including \$500 waste water loss)+ROI)
Base Charges		99,356.92	99,356.92	48.42	13.68	/(171 users x 12 months x base rate estimate)
Waste <10,000 per unit		53,962.85	53,962.85		4.89	3.07 Cost of Waste Water + 1%
Total Waste Water Income	-	153,319.78	153,319.78			
Net Income	103,144.61	153,319.78	256,464.39			
	107,455.57	157,630.74	265,086.32			
Expense						
Purchased Water	29,636.10		29,636.10			Cost of water based on estimate annual usage 2009 CURRENT Polk County rates
Cost of Waste Water		79,314.49	79,314.49			Cost of waste water based on estimate annual usage 2009 CURRENT Polk County rates
Materials	1,900.00	1,900.00	3,800.00			Material cost of repairs and general maintenance
Equipment Upgrades (meters etc)	1,000.00	1,000.00	2,000.00			Planned replacement of meters (multit year project) est annual cost
Salaried Employees / Directors	11,022.48	11,022.48	22,044.96			Note 1 Below
Contract - Professional (Dodril)	3,000.00	3,000.00	6,000.00			Cost of outside consultant for pass throughs, annual reports and the like
Contract - Testing	420.00	420.00	840.00			Cost of testing a labs for bacteriological samples and copper/lead testing
Meter Reading	714.04	714.04	1,428.08			Note 2 Below
Billing Through Mailing	1,205.54	1,205.54	2,411.08			Note 3 Below
Cut Offs and Reconnect	5,029.41	5,029.41	10,058.83			Note 4 Below
General Overhead	357.14	357.14	714.28			Note 5 Below
Deposits And Reports	4,960.88	4,960.88	9,921.76			Note 6 Below
Customer Relations	2,605.90	2,605.90	5,211.80			Note 7 Below
Health Dept Testing and Reporting	2,013.20	2,013.20	4,026.40			Note 8 Below
General Maintenance and Breaks	792.05	792.05	1,584.09			Note 9 below
Collections	2,287.55	2,287.55	4,575.09			Note 10 Below
PSC Inquiries and Reports	945.05	945.05	1,890.11			Notew 11 Below
Rents	4,200.00	4,200.00	8,400.00			\$700 per month
General Office - printer/power/water	1,500.00	1,500.00	3,000.00			\$250 per month for share of power, office equipment use, water, cleaning and the like
Trans Exp	1,200.00	1,200.00	2,400.00			Included in general office expense
Insurance Exp						Amount to be inserted by PSC with resultant change to rate schedule above
Regulatory Exp	-	-	-			Note 12 Below
Bad Debt Exp	1,500.00	1,500.00	3,000.00			\$120 per month for bill mailings, Notices to Vacate, special notices both domestic/foreign
Postage	720.00	720.00	1,440.00			\$140 per month for paper, pens and office supplies
Misc/Paper etal	840.00	840.00	1,680.00			
	77,849.34	127,527.72	205,377.07			
Regulatory Assessment	-	-	-			
Total Expenses	77,849.34	127,527.72	205,377.07			
Net Revenue including ROI	25,295.27	25,792.05	51,087.32			
	24.52%	16.82%	19.92%			
If one factors out the ROI then the numbers are as follows						
Less Return On Investment	(24,122.00)	(24,122.00)	(48,244.00)			
Revenue not including ROI	1,173.27	1,670.05	2,843.32			
% return on Gross sales (ROI Out)	1%	1%	1%			

Note 1 - Salaried Employees / Directors

	Base	FICA etc	Total
David Meadows	2400	624	3024
Terry Blackmon	7800	2028	9828
Deanna Meixner	3384	879.84	4263.84
Cari Grime	3912	1017.12	4929.12
	<u>17,496.00</u>		<u>22,044.96</u>

Employee pay cost see Note 13 Below

Note 2 - Meter Reading \$1,428.08

FPU Water Billing Collect meter readings	4.00	Two people @ 2 hours each	119.01	@ \$29.76 / hr
Total	4.00	Monthly	119.01	
Total	48.00	Annually	1,428.08	

Note 3 - Billing Through Mailing \$2,262.32

FPU Water Billing Transfer info from Lac	0.33	255 lines of data	9.92	@ \$29.76 / hr
FPU Water Billing verify data for irregula	0.16	spot check 10%	4.76	@ \$29.76 / hr
FPU Water Billing update invoice numbe	0.26	255 lines of data	7.74	@ \$29.76 / hr
FPU Water Billing Create Upload	0.08	255 groups of data	2.48	@ \$29.76 / hr
FPU Water Billing Back up QuickBooks a	0.50	255 groups of data	14.88	@ \$29.76 / hr
FPU Water Billing Print Both Sides of Inv	1.00	255 invoices - twice	29.75	@ \$29.76 / hr
FPU Water Billing Stuffing and Mailing	3.00	255 invoices plus periodic inserts	89.26	@ \$29.76 / hr
FPU Water Billing e-mail invoices	1.00	Approx 50% of invoices	29.75	@ \$29.76 / hr
Total	6.34	Monthly	188.53	
Total	76.04	Annually	2,262.32	

Note 4 - Cut Offs and Reconnect \$10,058.83

FPU Water Billing water cut off warnings	0.75	Avg 40 per month	22.31	@ \$29.76 / hr
FPU Water Billing water cut offs (valve)	2.00	Office time to handle	59.50	@ \$29.76 / hr
FPU Water Billing water cut offs (cut pipe)	1.00	Office time to handle	29.75	@ \$29.76 / hr
FPU Water Billing water reconnects (valv	0.50	Office time to handle	14.88	@ \$29.76 / hr
FPU Water Billing water reconnects (repa	1.00	Office time to handle	29.75	@ \$29.76 / hr
Water shut offs (non payment and owner	12.00	Avg 6 per month @ .5 each	528.03	@ \$44.00 / hr
Water turn ons after payment or set up v	1.50	Avg 3 per month @ .5 each	66.00	@ \$44.00 / hr
Water turn ons after payment or set up p	2.00	Avg 2 per month @ 1 each	88.01	@ \$44.00 / hr
Total	20.75	Monthly	838.24	
Total	249.00	Annually	10,058.83	

Note 5 - General Overhead \$714.28

Ensure supplies and postage on hand for	1.00	Inventory, print check and PO to pick	29.75	@ \$29.76 / hr
FPU Water Billing ensure supplies on hand	0.08	Quick check	3.52	@ \$44.00 / hr
FPU - Water Report for Management	0.50	Assess for issues in delivery system	26.25	@ \$52.50 / hr
Total	1.58	Monthly	59.52	
Total	18.96	Annually	714.28	

Note 6 - Deposits And Reports \$7,401.61

Make up deposit slip and copy	3.19	255 checks @ 45 seconds per check	94.83	@ \$29.76 / hr
Post deposits - run deposit to bank	4.25	255 checks @ 60 seconds per check	126.44	@ \$29.76 / hr
Cash flow Report Update - with payment	8.00	255 checks @ 90 seconds per check	238.01	@ \$29.76 / hr
Cash flow Report copy over relative data	1.00	Mgmt Report on operations	52.50	@ \$52.50 / hr
Supervision of accounting function and file	2.00	Mgmt checks and balances	105.01	@ \$52.50 / hr
Total	18.44	Monthly	616.80	
Total	221.25	Annually	7,401.61	

Note 7 - Customer Relations \$4,592.26

Phone calls - billing issues	6.00	Avg 18 calls @ 5 minutes each	178.51	@ \$29.76 / hr
Phone calls - disconnect issues	2.00	Avg 12 calls @ 10 minutes each	105.01	@ \$52.50 / hr
Address changes	2.00	Avg 2.5 incidents @ 2 minutes each	59.50	@ \$29.76 / hr
New customer set up	1.33	Avg 2 customers @ 10 minute each	39.67	@ \$29.76 / hr
Total	11.33	Monthly	382.69	
Total	136.00	Annually	4,592.26	

Note 8 - Health Dept Testing and Reporting \$3,391.70

FPU - Water test for copper - including drive	3.50	2 per month (1 each) plus drive to lab	104.13	@ \$29.76 / hr
FPU - Bact T test at ICW - deliver include	2.00	2 per month (.5 each) plus drive to lab	59.50	@ \$29.76 / hr
FPU - Chlorine testing	4.00	2 per week (.5 per 2)	119.01	@ \$29.76 / hr
Total	9.50	Monthly	282.64	
Total	114.00	Annually	3,391.70	

Note 9 - General Maintenance and Breaks \$1,584.09

Water line breaks	3.00	Avg 1 per month @ 3 each	132.01	@ \$44.00 / hr
Total	3.00	Monthly	132.01	
Total	36.00	Annually	1,584.09	

132

Note 10 - Collections \$9,150.18

Collections and follow-up there on	5.00	Avg per month 50/50 mgmt and attorn	262.50	@ \$52.50 / hr	Mgmt
Collections and follow-up there on	5.00	Avg per month 50/50 mgmt and attorn	500.00		Attorney
Total	5.00	Monthly	762.50		
Total	60.00	Annually	9,150.00		

262.5

Note 11 - PSC Inquiries and Reports \$1,890.11

PSC inquires	3.00	Avg 2 per month @ 1.5 each	157.51	@ \$52.50 / hr
Total	3.00	Monthly	157.51	
Total	36.00	Annually	1,890.11	

Note 12 - Bad Debt Exp

Bad Debts in 2007 was	59,103.61
Bad Debts in 2008 was	15,458.19

2007 was an extraordinary year as water shut off not done due to PSC application in the works
 2008 is more representative but still a little high
 2009 should be closer to \$3,000 annually as higher deposits in place and faster response to non payment in place

Note 13 - Employee rates

Employee	Base Rate	Down time / Benefits	Sub - total	FICA etc	Sub - total	PR / Overhead	Total / Hr
Plumber	22.00	6.60	28.60	5.25	33.85	10.15	44.00
Supervisor	26.25	7.88	34.13	6.26	40.39	12.12	52.50
Field/Office	14.88	4.46	19.34	3.55	22.89	6.87	29.76