VOTE SHEET

April 21, 2009

Docket No. 080170-GU – 2008 depreciation study by Indiantown Gas Company.

<u>Issue 1:</u> Should the currently prescribed depreciation rates of Indiantown Gas Company be changed?

<u>Recommendation:</u> Yes. A comprehensive review of Indiantown Gas Company's planning and activity since the prior depreciation filing indicates a need for a revision to the currently prescribed depreciation rates.

APPROVED

<u>Issue 2:</u> What are the appropriate remaining lives, net salvage, reserve amounts, and resultant depreciation rates for Indiantown?

Recommendation: Staff's recommended remaining lives, net salvage values, reserves, and resultant depreciation rates are shown on Attachment A of staff's memorandum dated April 9, 2009. The rates, based upon actual investments as of December 31, 2008, would result in a decrease in the annual depreciation expense of approximately \$5,125, as summarized on Attachment B of staff's memorandum dated April 9, 2009.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

| MAJORITY | DISSENTING |
|---------------------|-------------------|
| ne all | |
| Latrina & McMurrian | |
| Mark M. (D) | |
| (Spin) | |
| | |

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

03753 APR 23 8

FPSC-COMMISSION CLERK

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<u>Issue 3:</u> Should the Commission make any corrections to the reserve allocations between accounts? <u>Recommendation:</u> Yes. Staff recommends the reserve allocations shown in the table in the analysis portion of staff's memorandum dated April 9, 2009. These allocations bring each account more in line with its theoretically correct reserve level.

APPROVED

<u>Issue 4:</u> What should be the date of implementation for the new depreciation rates?

<u>Recommendation:</u> Staff recommends approval of the company's proposed January 1, 2009, date of implementation for the new depreciation rates.

APPROVED

Issue 5: Should this docket be closed?

Recommendation: Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED