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ROBERT M. C. ROSE, (1924-2006)

May 20, 2009

VIA HAND DELIVERY

MARTIN S. FRIEDMAN, P.A.  
BRIAN J. STREET

CHRISTIAN W. MARCELLI, OF COUNSEL  
(LICENSED IN NEW YORK ONLY)

Tim Devlin, Director  
Division of Economic Regulation  
Room #160B  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Re: Aloha Utilities, Inc.; 2008 Annual Report  
Our File No. 26038.01

090120,060606,  
060122,010503

COMMISSION  
CLERK

09 MAY 20 PM 4: 21

RECEIVED-FPSC

Dear Mr. Devlin:

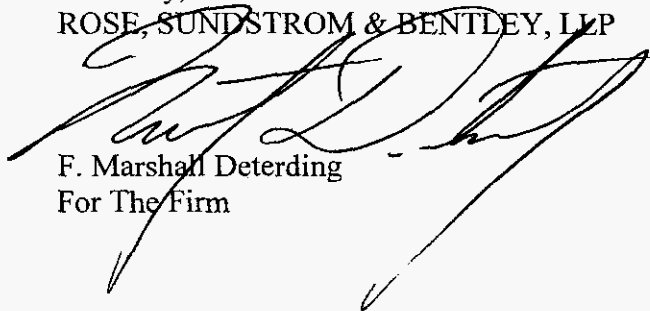
Attached in accordance with the requirements of PSC Order No. PSC-09-0334-PAA-WS, issued on May 14, 2009, is the Annual Report of Aloha Utilities, Inc. consisting of the cover page, Pages W-3, S-3, W-9, S-9, and the Affirmation. As stated in that Order, the 2008 Annual Report is to be deemed complete upon the filing of these pages.

Please verify your acceptance of these pages as complying with that Order, in writing, as soon as possible.

If you have any questions in this regard, please let me know.

Sincerely,

ROSE, SUNDSTROM & BENTLEY, LLP



F. Marshall Deterding  
For The Firm

FMD/tms

cc: Ann Cole, Commission Clerk  
Ralph Jaeger, Esq.  
Jean Hartman, Esq.  
Cheryl Bulecza-Banks  
Bart Fletcher  
Stephen Watford, President

DOCUMENT NUMBER-DATE

05024 MAY 20 09

FPSC-COMMISSION CLERK

**CLASS "A" OR "B"**  
**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

**Aloha Utilities, Inc.**

Exact Legal Name of Respondent

**136-W / 097-S**

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2008**

Form PSC/ERC 003-W (Rev 12/99)

DOCUMENT NUMBER-DATE

05024 MAY 20 8

FPSC-COMMISSION CLERK

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 687,639
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		687,639
401	Operating Expenses	W-10(a)	764,205
403	Depreciation Expense	W-6(a)	31,681
	Less: Amortization of CIAC	W-8(a)	(14,984)
	Net Depreciation Expense		16,697
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		30,944
408.11	Property Taxes		7,581
408.12	Payroll Taxes		14,391
408.13	Other Taxes & Licenses		230
408	Total Taxes Other Than Income		53,147
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		834,049
	Utility Operating Income (Loss)		(146,410)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (146,410)

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 2,564,974
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		2,564,974
401	Operating Expenses	W-10(a)	2,222,341
403	Depreciation Expense	W-6(a)	570,412
	Less: Amortization of CIAC	W-8(a)	(437,412)
	Net Depreciation Expense		133,000
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	16,212
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		115,424
408.11	Property Taxes		175,600
408.12	Payroll Taxes		63,644
408.13	Other Taxes & Licenses		901
408	Total Taxes Other Than Income		355,570
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(35,982)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		2,691,141
	Utility Operating Income (Loss)		(126,167)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (126,167)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 1,129,175
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		1,129,175
401	Operating Expenses	S-10(a)	1,177,212
403	Depreciation Expense	S-6(a)	41,446
	Less: Amortization of CIAC	S-8(a)	(8,165)
	Net Depreciation Expense		33,281
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		50,813
408.11	Property Taxes		11,887
408.12	Payroll Taxes		9,826
408.13	Other Taxes & Licenses		2,096
408	Total Taxes Other Than Income		74,622
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,285,115
	Utility Operating Income (Loss)		(155,940)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (155,940)

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9	\$ 5,570,326
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		5,570,326
401	Operating Expenses	S-10(a)	4,326,238
403	Depreciation Expense	S-6(a)	1,303,036
	Less: Amortization of CIAC	S-8(a)	(809,811)
	Net Depreciation Expense		493,225
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		250,665
408.11	Property Taxes		344,736
408.12	Payroll Taxes		61,613
408.13	Other Taxes & Licenses		5,542
408	Total Taxes Other Than Income		662,556
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(47,273)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		5,434,746
	Utility Operating Income		135,580
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		393,707
	Total Utility Operating Income		\$ 529,287

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2008

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,014	3,014	\$ 561,086
461.2	Metered Sales to Commercial Customers	52	53	114,528
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	3,066	3,067	675,614
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	3,066	3,067	675,614
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			11,105
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			920
	Total Other Water Revenues			\$ 12,025
	Total Water Operating Revenues			\$ 687,639

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2008

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	11,836	11,776	\$ 2,183,794
461.2	Metered Sales to Commercial Customers	449	470	337,236
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	Total Metered Sales	12,285	12,246	2,521,030
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	14	20	4,649
	Total Fire Protection Revenue	14	20	4,649
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	12,299	12,266	2,525,679
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			35,658
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,637
	Total Other Water Revenues			\$ 39,295
	Total Water Operating Revenues			\$ 2,564,974

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code



WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	2,753	2,748	\$ 943,666
522.2	Commercial Revenues	41	42	181,311
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,794	2,790	1,124,977
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,794	2,790	\$ 1,124,977
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,198
	Total Other Wastewater Revenues			\$ 4,198

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 1,129,175

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	11,605	11,548	\$ 4,660,225
522.2	Commercial Revenues	312	349	730,802
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	11,917	11,897	5,391,027
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	11,917	11,897	\$ 5,391,027
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			3,469
	Total Other Wastewater Revenues			\$ 3,469

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	1,932	1,926	111,460
541.2	Commercial Reuse Revenues	45	49	64,370
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	1,977	1,975	175,830
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				175,830
Total Wastewater Operating Revenues				\$ 5,570,326

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aloha Utilities, Inc.

YEAR OF REPORT  
December 31, 2008

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES  NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES  NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.