

August 4, 2009

## VIA HAND DELIVERY

Ms. Ann Cole, Commission Clerk Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 OB AUG-4 PM 4: 32
COMMISSION
COMMISSION

Re: Fuel and purchased power cost recovery clause and Generating Performance Incentive Factor; Docket No. 090001-EI

Dear Ms. Cole:

Please find enclosed on behalf of Progress Energy Florida, Inc. ("PEF") the original and fifteen (15) copies of the following:

- PEF's Petition regarding the Estimated/Actual True-up for the period January 2009 through December 2009;
- Direct Testimony of Marcia Olivier with Exhibit No. (MO-1);
- PEF's 2010 Risk Management Plan; and
- PEF's Request for Confidential Classification for portions of Exhibit No. \_\_\_(MO-1) of
  the testimony of Marcia Olivier and certain information contained in PEF's Risk
  Management Plan, along with a package containing two (2) redacted copies of the
  confidential documents and a separate envelope labeled "Confidential" containing one (1)
  unredacted copy of the exhibits with the confidential information highlighted in yellow.

Thank you for your assistance in this matter. Please feel free to call me at (727) 820-5184 should you have any questions.

Respectfully.

T. Burettens

ECR)

OPC JTB/lms
Attachments

SSC SGA ス

cc: Parties of Record

ADM T

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DOCUMENT NUMBER - DATE

FPSC-COMMISSION CLERA

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via regular U.S. mail to the following this 4th day of August, 2009.

Attorney Attorney

Lisa Bennett, Esq.
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## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and purchased power cost	)	Docket No. 090001-EI
recovery clause and Generating	)	
Performance Incentive Factor.	)	Filed: August 4, 2009

## PETITION FOR APPROVAL OF FUEL COST RECOVERY AND CAPACITY COST RECOVERY ESTIMATED/ACTUAL TRUE-UP FOR THE PERIOD JANUARY 2009 THROUGH DECEMBER 2009

Progress Energy Florida, Inc. ("PEF") hereby petitions the Commission for approval of its estimated/actual Fuel and Purchased Power Cost Recovery True-up of \$14,255,732 over-recovery, and approval of its estimated/actual Capacity Cost Recovery (excluding nuclear recovery) true-up of \$30,445,547 under-recovery for the period January 2009 through December 2009. In support of this petition, PEF states the following:

- 1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current year estimated true-up data at least 90 days prior to each annual Fuel and Capacity Cost Recovery hearing. The hearing in this docket is scheduled for November 2, 2009.
- 2. The estimated/actual over-recovery of \$14,255,732 in the fuel cost recovery for the period January 2009 through December 2009 was calculated in accordance with the methodology set forth in Schedule 1, attached to Order 10093, dated June 19, 1981. It is based on actual data for the period January through June 2009 and re-estimated data for the period July through December 2009. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier which is being filed together with this Petition.
- 3. PEF's total fuel over-recovery to be carried forward and included in the fuel factor for January through December 2010 is \$14,255,732. This consists of the \$13,385,074 over-recovery for 2009 plus the final true-up over-recovery of \$870,658 for the period ending December 2008 that was filed on March 3, 2009.

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- 4. The estimated/actual \$30,445,547 capacity under-recovery for the period January through December 2009 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January through June 2009 and re-estimated data for the period July through December 2009. The supporting documentation is contained in the prepared direct testimony and exhibit of PEF witness Marcia Olivier.
- 5. PEF's net capacity under-recovery is \$30,445,547. This consists of the \$32,975,199 estimated/actual under-recovery for 2009 reduced by the final true-up over-recovery of \$2,529,652 for the period ending December 2008 that was filed on March 3, 2009.
- 6. PEF's total capacity under-recovery is \$334,251,665. This consists of the net capacity under-recovery of \$30,445,547 plus the nuclear true-up under-recovery of \$303,806,118 that was retrieved from the direct testimony of Thomas G. Foster filed on May 1, 2009 in Docket No. 090009-EI. This total capacity under-recovery of \$334,251,665 is to be carried forward and included in the capacity cost recovery factors for January through December 2010.

WHEREFORE, Progress Energy Florida, Inc. respectfully requests the Commission to approve the \$14,255,732 over-recovery as the estimated/actual fuel cost recovery true-up amount for the period January through December 2009 and to approve the \$30,445,547 under-recovery as the estimated/actual capacity cost recovery true-up amount for the period January through December 2009.

Respectfully,

R. ALEXANDER GLENN General Counsel-Florida

JOHN T. BURNETT

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