

Susan D. Ritenour
Secretary and Treasurer
and Regulatory Manager

One Energy Place
Pensacola, Florida 32520-0781

Tel 850.444.6231
Fax 850.444.6026
SDRITENO@southernco.com

RECEIVED-FPSC

09 AUG 20 AM 10: 33

COMMISSION
CLERK



August 19, 2009

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0850

Re: Docket No. 090001-EI

Dear Ms. Cole:

Enclosed for official filing in the subject docket on behalf of Gulf Power Company, is the original and ten copies of the following for the month of July, 2009 based on actual amounts.

1. Schedule A1: Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor
2. Schedule A2: Calculation of True-up and Interest Provision
3. Schedule A3: Generating System Comparative Data by Fuel Type
4. Schedule A4: System Net Generation and Fuel Cost
5. Schedule A5: System Generated Fuel Cost Inventory Analysis
6. Schedule A6: Power Sold
7. Schedule A7: Purchased Power (Exclusive of Economy Energy Purchases)
8. Schedule A8: Energy Payments to Qualifying Facilities
9. Schedule A9: Economy Energy Purchases
10. Schedule A12: Capacity Contracts

These schedules are being sent to you on the enclosed CD in MSEXcel format.

Sincerely,

Susan D. Ritenour (lw)

mr

Enclosures

cc w/enclosure:

Florida Public Service Commission
Division of Auditing and Safety
Lynn Deamer
Division of Economic Regulation
Connie Kummer

COM _____
ECR 2
GCL 2
OPC _____
RCP 1
SSC _____
SGA 2
ADM _____
CLK _____

DOCUMENT NUMBER-DATE

08677 AUG 20 8

FPSC-COMMISSION CLERK

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost**)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No.: **090001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U. S. mail this 19th day of August, 2009, on the following:

John T. Burnett, Esq.
Progress Energy Service Co.
P. O. Box 14042
St. Petersburg FL 33733-4042

Mehrdad Khojasteh
Florida Public Utilities Company
P. O. Box 3395
West Palm Beach FL 33402-3395

Lisa Bennett, Esq.
FL Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0863

John T. Butler, Esq.
Senior Attorney for Florida Power &
Light Company
700 Universe Boulevard
Juno Beach FL 33408-0420

Patricia Ann Christensen
Associate Public Counsel
Office of Public Counsel
111 West Madison Street, Rm. 812
Tallahassee, FL 32399- 1400

Wade Litchfield
Vice President
Florida Power & Light Co.
215 S. Monroe Street, Ste. 810
Tallahassee FL 32301-1859

John W. McWhirter, Jr., Esq.
Attorney for FIPUG
McWhirter Reeves & Davidson
P.O. Box 3350
Tampa, FL 33601-3350

Lee L. Willis, Esq.
James D. Beasley, Esq.
Attorneys for Tampa Electric Co. Ausley &
McMullen
P. O. Box 391
Tallahassee FL 32302

Paula K. Brown, Administrator
Regulatory Coordination
Tampa Electric Company
P. O. Box 111
Tampa FL 33601

Paul Lewis, Jr.
Progress Energy Florida, Inc.
106 E. College Ave., Ste. 800
Tallahassee FL 32301-7740

Curtis D. Young
Florida Public Utilities Company
PO Box 3395
West Palm Beach, FL 33402-3395

Norman H. Horton, Jr., Esq.
Messer, Caparello & Self, P.A.
P. O. Box 15579
Tallahassee FL 32317

Michael B. Twomey
Attorney for AARP
P. O. Box 5256
Tallahassee FL 32314-5256

Cecilia Bradley
Senior Assistant Attorney General
Office of the Attorney General
The Capitol-PL01
Tallahassee FL 32399-1050

James W. Brew
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Karin S. Torain
PCS Administration (USA), Inc.
Skokie Boulevard, Ste. 400
Northbrook IL 60062

John Rogers, General Counsel
Florida Retail Federation
100 East Jefferson Street
Tallahassee FL 32301

Robert Scheffel Wright
John T. LaVia, III
Young van Assenderp, P.A.
225 S. Adams Street, Suite 200
Tallahassee FL 32301

Karen S. White
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403

Shayla L. McNeill, Capt. USAF
AFLSA/JACL-ULT
139 Barnes Drive, Suite 1
Tyndall AFB, FL 32403

Charlie Beck
Deputy Public Counsel
Office of Public Counsel
111 W. Madison St., Rm. 812
Tallahassee, FL 32399

Randy B. Miller
Brickfield, Burchette, et al., P.C.
1025 Thomas Jefferson St., NW
Eighth, West Tower
Washington DC 20007-5201

Jon Moyle
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301

Vicki Kaufman
Keefe Anchors Gordon & Moyle PA
118 N. Gadsden St.
Tallahassee, FL 32301

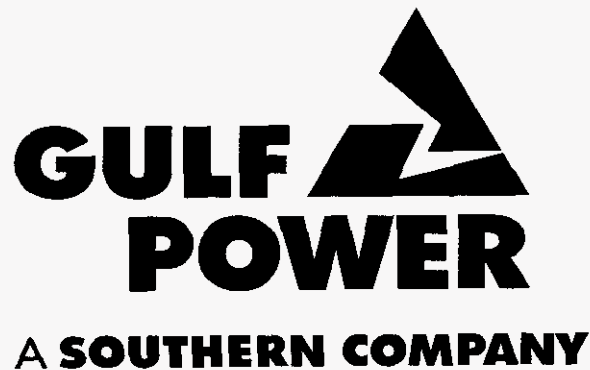


JEFFREY A. STONE
Florida Bar No. 325953
RUSSELL A. BADDERS
Florida Bar No. 007455
STEVEN R. GRIFFIN
Florida Bar No. 0627569
BEGGS & LANE
P. O. Box 12950
Pensacola FL 32591-2950
(850) 432-2451
Attorneys for Gulf Power Company

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 090001-EI

**MONTHLY FUEL FILING
JULY 2009**



DOCUMENT NUMBER-DATE

08677 AUG 20 8

FPSC-COMMISSION CLERK

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2009
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	50,251,404	57,976,713	(7,725,309)	(13.32)	1,249,759,000	1,446,845,500	(197,086,500)	(13.62)	4.0209	4.0071	0.01	0.34
2 Hedging Settlement Costs (A2)	6,569,231	6,493,000	76,231	1.17	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	3,121	0	3,121	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	56,823,756	64,469,713	(7,645,957)	(11.86)	1,249,759,000	1,446,845,500	(197,086,500)	(13.62)	4.5468	4.4559	0.09	2.04
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	6,830,768	5,918,000	912,768	15.42	329,755,987	154,658,000	175,097,987	113.22	2.0715	3.8265	(1.76)	(45.86)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	342,594	0	342,594	100.00	5,862,000	0	5,862,000	100.00	5.8443	0.0000	5.84	0.00
12 TOTAL COST OF PURCHASED POWER	7,173,362	5,918,000	1,255,362	21.21	335,617,987	154,658,000	180,959,987	117.01	2.1374	3.8265	(1.69)	(44.14)
13 Total Available MWH (Line 5 + Line 12)	63,997,118	70,387,713	(6,390,595)	(9.08)	1,585,376,987	1,601,503,500	(16,126,513)	(1.01)				
14 Fuel Cost of Economy Sales (A6)	(602,955)	(197,000)	(405,955)	(206.07)	(13,067,288)	(4,636,000)	(8,431,288)	(181.87)	(4.6142)	(4.2494)	(0.36)	(8.58)
15 Gain on Economy Sales (A6)	(377,893)	(70,000)	(307,893)	(439.85)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(2,736,995)	(3,168,000)	431,005	13.60	(121,327,658)	(141,681,000)	20,353,342	14.37	(2.2559)	(2.2360)	(0.02)	(0.89)
17 Fuel Cost of Other Power Sales (A6)	(876,406)	(7,138,000)	6,261,594	87.72	(194,016,801)	(166,101,000)	(27,915,801)	(16.81)	(0.4517)	(4.2974)	3.85	89.49
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(4,594,249)	(10,573,000)	5,978,751	56.55	(328,411,747)	(312,418,000)	(15,993,747)	(5.12)	(1.3989)	(3.3842)	1.99	58.66
19 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	59,402,869	59,814,713	(411,844)	(0.69)	1,256,965,240	1,289,085,500	(32,120,260)	(2.49)	4.7259	4.6401	0.09	1.85
21 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
22 Company Use *	78,571	79,299	(728)	(0.92)	1,662,572	1,709,000	(46,428)	(2.72)	4.7259	4.6401	0.09	1.85
23 T & D Losses *	5,022,907	4,324,736	698,171	16.14	106,284,667	93,203,500	13,081,167	14.04	4.7259	4.6401	0.09	1.85
24 TERRITORIAL KWH SALES	59,402,864	59,814,713	(411,844)	(0.69)	1,149,018,001	1,194,173,000	(45,154,999)	(3.78)	5.1699	5.0089	0.16	3.21
25 Wholesale KWH Sales	1,879,981	1,924,897	(44,916)	(2.33)	36,363,970	38,430,000	(2,066,030)	(5.38)	5.1699	5.0088	0.16	3.22
26 Jurisdictional KWH Sales	57,522,883	57,889,816	(366,933)	(0.63)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.1699	5.0089	0.16	3.21
27a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
28 Jurisdictional KWH Sales Adj. for Line Losses	57,563,149	57,930,339	(367,190)	(0.63)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.1735	5.0124	0.16	3.21
29 TRUE-UP	3,997,794	3,997,794	0	0.00	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	0.3593	0.3459	0.01	3.87
30 TOTAL JURISDICTIONAL FUEL COST	61,560,943	61,928,133	(367,190)	(0.59)	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	5.5328	5.3583	0.17	3.26
31 Revenue Tax Factor									1.00072	1.00072		
32 Fuel Factor Adjusted for Revenue Taxes									5.5368	5.3622	0.17	3.26
33 GPIF Reward / (Penalty)	(36,140)	(36,140)	0	0.00	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	(0.0032)	(0.0031)	(0.00)	3.23
34 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5336	5.3591	0.17	3.26
35 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.534	5.359		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

001

DOCUMENT NUMBER-DATE

08677 AUG 20 08

FPSC-COMMISSION CLERK

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JULY 2009**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 50,251,404
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	3,121
4	Hedging Settlement Costs	Schedule A-2, Line A-5	6,569,231
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	6,830,768
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	342,594
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(4,594,249)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 59,402,869</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2009
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	286,222,684	435,739,523	(149,516,839)	(34.31)	7,374,367,000	9,819,585,500	(2,445,218,500)	(24.90)	3.8813	4.4375	(0.56)	(12.53)
2 Hedging Settlement Costs	31,802,645	6,493,000	25,309,645	389.80	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	248,710	0	248,710	100.00	0	0	0	0.00	#N/A	0.0000	0.00	#N/A
5 TOTAL COST OF GENERATED POWER	318,274,039	442,232,523	(123,958,484)	(28.03)	7,374,367,000	9,819,585,500	(2,445,218,500)	(24.90)	4.3160	4.5036	(0.19)	(4.17)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	35,621,920	28,708,000	6,913,920	24.08	1,417,267,289	414,015,000	1,003,252,289	242.32	2.5134	6.9340	(4.42)	(63.75)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,612,137	0	2,612,137	100.00	45,581,000	0	45,581,000	100.00	5.7308	0.0000	5.73	0.00
12 TOTAL COST OF PURCHASED POWER	38,234,057	28,708,000	9,526,057	33.18	1,462,848,289	414,015,000	1,048,833,289	253.33	2.6137	6.9340	(4.32)	(62.31)
13 Total Available MWH (Line 5 + Line 12)	356,508,096	470,940,523	(114,432,427)	(24.30)	8,837,215,289	10,233,600,500	(1,396,385,211)	(13.65)				
14 Fuel Cost of Economy Sales (A6)	(1,895,337)	(11,158,000)	9,262,663	(83.01)	(39,978,779)	(142,090,000)	102,111,221	(71.86)	(4.7409)	(7.8528)	3.11	39.63
15 Gain on Economy Sales (A6)	(568,950)	(1,272,000)	703,050	(55.27)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(17,157,724)	(27,318,000)	10,160,276	(37.19)	(757,429,830)	(941,200,000)	183,770,170	(19.53)	(2.2653)	(2.9025)	0.64	21.95
17 Fuel Cost of Other Power Sales (A6)	(14,172,203)	(113,436,000)	99,263,797	(87.51)	(1,066,685,472)	(1,616,038,000)	549,352,528	(33.99)	(1.3286)	(7.0194)	5.69	81.07
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(33,794,214)	(153,184,000)	119,389,786	(77.94)	(1,864,094,081)	(2,699,328,000)	835,233,919	(30.94)	(1.8129)	(5.6749)	3.86	68.05
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	322,713,882	317,756,523	4,957,359	1.56	6,973,121,208	7,534,272,500	(561,151,292)	(7.45)	4.6280	4.2175	0.41	9.73
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	572,240	607,700	(35,460)	(5.84)	12,364,735	14,409,000	(2,044,266)	(14.19)	4.6280	4.2175	0.41	9.73
25 T & D Losses *	18,998,902	18,308,779	690,123	3.77	410,520,796	434,114,500	(23,593,705)	(5.43)	4.6280	4.2175	0.41	9.73
26 TERRITORIAL KWH SALES	322,713,878	317,756,523	4,957,355	1.56	6,550,235,678	7,085,749,000	(535,513,322)	(7.56)	4.9268	4.4844	0.44	9.87
27 Wholesale KWH Sales	10,642,856	10,933,617	(290,761)	(2.66)	216,038,791	244,396,000	(28,357,209)	(11.60)	4.9264	4.4737	0.45	10.12
28 Jurisdictional KWH Sales	312,071,022	306,822,906	5,248,116	1.71	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	4.9268	4.4848	0.44	9.86
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	312,289,472	307,037,682	5,251,790	1.71	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	4.9302	4.4880	0.44	9.85
30 TRUE-UP	27,984,558	27,984,558	0	0.00	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	0.4418	0.4091	0.03	7.99
31 TOTAL JURISDICTIONAL FUEL COST	340,274,030	335,022,240	5,251,790	1.57	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	5.3720	4.8971	0.47	9.70
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3759	4.9006	0.48	9.70
34 GPIF Reward / (Penalty)	(252,980)	(252,980)	0	0.00	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	(0.0040)	(0.0037)	(0.00)	8.11
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3719	4.8969	0.48	9.70
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.372	4.897		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	49,992,862.96	57,548,957	(7,556,094.04)	(13.13)	284,725,798.57	432,089,283	(147,363,484.43)	(34.10)	
1a Other Generation	258,540.54	427,756	(169,215.46)	(39.56)	1,496,883.31	3,650,240	(2,153,356.69)	(58.99)	
2 Fuel Cost of Power Sold	(4,594,253.84)	(10,573,000)	5,978,746.16	56.55	(33,794,213.87)	(153,184,000)	119,389,786.13	77.94	
3 Fuel Cost - Purchased Power	6,830,768.48	5,918,000	912,768.48	15.42	35,621,917.87	28,708,000	6,913,917.87	24.08	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
3b Energy Payments to Qualifying Facilities	342,594.39	0	342,594.39	100.00	2,612,137.75	0	2,612,137.75	100.00	
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
5 Hedging Settlement Cost	6,569,231.01	6,493,000	76,231.01	1.17	31,802,645.01	6,493,000	25,309,645.01	389.80	
6 Total Fuel & Net Power Transactions	59,399,743.54	59,814,713	(414,969.46)	(0.69)	322,465,168.64	317,756,523	4,708,645.64	1.48	
7 Adjustments To Fuel Cost*	3,120.90	0	3,120.90	100.00	248,710.05	0	248,710.05	100.00	
8 Adj. Total Fuel & Net Power Transactions	59,402,864.44	59,814,713	(411,848.56)	(0.69)	322,713,878.69	317,756,523	4,957,355.69	1.56	
B. KWH Sales									
1 Jurisdictional Sales	1,112,654,031	1,155,743,000	(43,088,969)	(3.73)	6,334,196,887	6,841,353,000	(507,156,113)	(7.41)	
2 Non-Jurisdictional Sales	36,363,970	38,430,000	(2,066,030)	(5.38)	216,038,791	244,396,000	(28,357,209)	(11.60)	
3 Total Territorial Sales	1,149,018,001	1,194,173,000	(45,154,999)	(3.78)	6,550,235,678	7,085,749,000	(535,513,322)	(7.56)	
4 Juris. Sales as % of Total Terr. Sales	96.8352	96.7819	0.0533	0.06	96.7018	96.5509	0.1509	0.16	

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

004

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	63,758,353.13	66,153,574	(2,395,220.45)	(3.62)	362,559,521.43	391,590,999	(29,031,478.01)	(7.41)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(3,997,794.08)	(3,997,794)	0.00	0.00	(27,984,558.56)	(27,984,559)	0.00	0.00
2b Incentive Provision	36,114.41	36,114	0.00	0.00	252,800.87	252,801	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	59,796,673.46	62,191,894	(2,395,220.54)	(3.85)	334,827,763.74	363,859,242	(29,031,478.26)	(7.98)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	59,402,864.44	59,814,713	(411,848.56)	(0.69)	322,713,878.69	317,756,523	4,957,355.69	1.56
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8352	96.7819	0.0533	0.06	96.7018	96.5509	0.1509	0.16
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	57,563,148.60	57,930,339	(367,190.40)	(0.63)	312,289,472.24	307,037,682	5,251,790.24	1.71
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	2,233,524.86	4,261,555	(2,028,030.14)	47.59	22,538,291.50	56,821,559	(34,283,267.50)	60.33
8 Interest Provision for the Month	(13,425.51)	8,852	(22,277.51)	251.67	(229,750.83)	(30,720)	(199,030.83)	(647.89)
9 Beginning True-Up & Interest Provision	(52,656,301.87)	28,533,668	(81,189,969.87)	284.54	(96,731,507.67)	(47,973,529)	(48,757,978.67)	(101.64)
10 True-Up Collected / (Refunded)	3,997,794.08	3,997,794	0.00	0.00	27,984,558.56	27,984,559	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18	(46,438,408.44)	36,801,869	(83,240,277.44)	226.18

505

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D.	<i>Interest Provision</i>				
1	Beginning True-Up Amount (C9)	(52,656,301.87)	28,533,668	(81,189,969.87)	(284.54)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(46,424,982.93)	36,793,017	(83,217,999.93)	(226.18)
3	Total of Beginning & Ending True-Up Amts.	(99,081,284.80)	65,326,685	(164,407,969.80)	(251.67)
4	Average True-Up Amount	(49,540,642.40)	32,663,343	(82,203,985.40)	(251.67)
5	Interest Rate				
	1st Day of Reporting Business Month	0.35	0.35	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.30	0.30	0.0000	
7	Total (D5+D6)	0.65	0.65	0.0000	
8	Annual Average Interest Rate	0.33	0.33	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0271	0.0271	0.0000	
10	Interest Provision (D4*D9)	(13,425.51)	8,852	(22,277.51)	(251.67)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

900

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD - TO - DATE			
	DIFFERENCE				DIFFERENCE			
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.(\$)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	50,293	23,748	26,545	111.78	612,646	936,243	(323,597)	(34.56)
2 COAL excluding Scherer	36,919,021	46,408,399	(9,489,378)	(20.45)	186,294,937	289,743,883	(103,448,946)	(35.70)
3 COAL at Scherer	2,860,019	3,146,893	(286,874)	(9.12)	20,020,205	20,513,519	(493,314)	(2.40)
4 GAS	10,351,752	8,397,673	1,954,079	23.27	78,567,721	124,295,381	(45,727,660)	(36.79)
5 GAS (B.L.)	65,144	0	65,144	100.00	691,981	250,497	441,484	176.24
6 OIL - C.T.	5,175	0	5,175	100.00	35,194	0	35,194	100.00
7 TOTAL (\$)	<u>50,251,404</u>	<u>57,976,713</u>	<u>(7,725,309)</u>	<u>(13.32)</u>	<u>286,222,684</u>	<u>435,739,523</u>	<u>(149,516,839)</u>	<u>(34.31)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL excluding Scherer	809,546	1,052,544	(242,998)	(23.09)	4,246,702	7,321,494	(3,074,792)	(42.00)
10 COAL at Scherer	141,702	140,802	900	0.64	937,770	939,842	(2,072)	(0.22)
11 GAS	298,515	253,500	45,015	17.76	2,189,909	1,558,250	631,659	40.54
12 OIL - C.T.	(4)	0	(4)	100.00	(14)	0	(14)	100.00
13 TOTAL (MWH)	<u>1,249,759</u>	<u>1,446,846</u>	<u>(197,087)</u>	<u>(13.62)</u>	<u>7,374,367</u>	<u>9,819,586</u>	<u>(2,445,219)</u>	<u>(24.90)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	675	337	338	100.40	7,974	6,319	1,655	26.19
15 COAL (TONS) excluding Scherer	384,393	484,188	(99,795)	(20.61)	2,036,495	3,321,245	(1,284,750)	(38.68)
16 GAS (MCF)	2,102,428	1,700,612	401,816	23.63	15,097,116	10,420,999	4,676,117	44.87
17 OIL - C.T. (BBL)	63	0	63	100.00	427	0	427	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	10,144,817	12,501,494	(2,356,677)	(18.85)	55,332,982	85,554,733	(30,221,751)	(35.32)
19 GAS - Generation	2,141,928	1,751,630	390,298	22.28	15,338,218	10,713,904	4,624,314	43.16
20 OIL - C.T.	363	0	363	100.00	2,471	0	2,471	100.00
21 TOTAL (MMBTU)	<u>12,287,108</u>	<u>14,253,124</u>	<u>(1,966,016)</u>	<u>(13.79)</u>	<u>70,673,671</u>	<u>96,268,637</u>	<u>(25,594,966)</u>	<u>(26.59)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	76.11	82.48	(6.37)	(7.72)	70.30	84.13	(13.83)	(16.44)
24 GAS	23.89	17.52	6.37	36.36	29.70	15.87	13.83	87.15
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	74.51	70.54	3.97	5.63	76.83	148.17	(71.34)	(48.15)
28 COAL (\$/TON) (1)	96.04	95.85	0.19	0.20	91.48	87.24	4.24	4.86
29 GAS (\$/MCF) (2)	4.83	4.69	0.14	2.99	5.15	11.60	(6.45)	(55.60)
30 OIL - C.T. (\$/BBL)	82.14	0.00	82.14	100.00	82.42	0.00	82.42	100.00
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	3.93	3.97	(0.04)	(1.01)	3.75	3.64	0.11	3.02
32 GAS - Generation (2)	4.71	4.55	0.16	3.52	5.02	11.26	(6.24)	(55.42)
33 OIL - C.T.	14.26	0.00	14.26	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>4.07</u>	<u>4.04</u>	<u>0.03</u>	<u>0.74</u>	<u>4.05</u>	<u>4.49</u>	<u>(0.44)</u>	<u>(9.80)</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,665	10,476	189	1.80	10,673	10,356	317	3.06
36 GAS - Generation (2)	7,306	7,152	154	2.15	7,102	7,179	(77)	(1.07)
37 OIL - C.T.	0	0	0	0.00	0	0	0	0.00
38 TOTAL (BTU/KWH)	<u>9,874</u>	<u>9,910</u>	<u>(36)</u>	<u>(0.36)</u>	<u>9,584</u>	<u>9,870</u>	<u>(286)</u>	<u>(2.90)</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	4.57	4.41	0.16	3.63	4.42	3.97	0.45	11.34
40 COAL at Scherer	2.02	2.23	(0.21)	(9.42)	2.13	2.18	(0.05)	(2.29)
41 GAS	3.47	3.31	0.16	4.83	3.59	7.98	(4.39)	(55.01)
42 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
43 TOTAL (¢/KWH)	<u>4.02</u>	<u>4.01</u>	<u>0.01</u>	<u>0.25</u>	<u>3.88</u>	<u>4.44</u>	<u>(0.56)</u>	<u>(12.61)</u>

Note: (1) Line 28, \$/Ton excludes Plant Scherer. Coal statistics for Plant Scherer are being reported on a BTU and \$ basis only.

(2) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2009	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	78.0	5,787	10.0	100.0	10.0	10,693	Coal	2,673	11,574	61,879	295,802	5.11	110.66
2			0					Gas-G	0	1,029	0	0	0.00	0.00
3								Gas-S	2,976	1,029	3,062	11,531		3.87
4								Oil-S	26	137,420	148	2,140		82.31
5	Crist 5	78.0	43,172	74.4	100.0	74.4	11,557	Coal	21,425	11,644	498,951	2,370,804	5.49	110.66
6			0					Gas-G	0	1,029	0	0	0.00	0.00
7								Gas-S	1,775	1,029	1,827	6,879		3.88
8								Oil-S	47	137,420	274	3,953		84.11
9	Crist 6	302.0	102,735	45.7	100.0	45.7	10,987	Coal	48,243	11,699	1,128,800	5,338,364	5.20	110.66
10			0					Gas-G	0	1,029	0	0	0.00	0.00
11								Gas-S	4,317	1,029	4,442	16,729		3.88
12								Oil-S	0	137,420	0	0		0.00
13	Crist 7	472.0	227,018	64.6	81.8	79.1	10,801	Coal	105,292	11,644	2,452,044	11,651,072	5.13	110.65
14			0					Gas-G	0	1,029	0	0	0.00	0.00
15								Gas-S	7,744	1,029	7,969	30,005		3.87
16								Oil-S	1	137,420	4	59		59.00
17	Scherer 3 (2)	211.0	141,702	90.3	100.0	90.3	10,129	Coal	N/A	8,471	1,435,308	3,037,649	2.14	#NA
18								Oil-S	2	140,150	9	112		56.00
19	Scholz 1	46.0	(248)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	0	0	0		0.00
21	Scholz 2	46.0	(216)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	0	0	0		0.00
23	Smith 1	162.0	87,210	72.4	100.0	72.4	10,809	Coal	39,356	11,976	942,657	4,370,390	5.01	111.05
24								Oil-S	52	138,090	300	3,850		74.04
25	Smith 2	195.0	80,942	55.8	91.0	61.3	10,552	Coal	35,643	11,981	854,079	3,958,066	4.89	111.05
26								Oil-S	280	138,090	1,622	20,845		74.45
27	Smith 3	479.0	293,163	82.3	100.0	82.3	7,306	Gas-G	2,085,616	1,027	2,141,928	10,093,211	3.44	4.84
28	Smith A (3)	32.0	(4)	(0.0)	94.7	0.0	0	Oil	63	137,845	364	5,175	0.00	82.14
29	Other Generation	0.0	5,352						0	0		258,541	4.83	0.00
30	Daniel 1 (1)	255.0	133,259	70.2	93.6	75.0	10,488	Coal	66,872	10,450	1,397,614	4,537,150	3.40	67.85
31								Oil-S	70	137,754	403	5,026		71.80
32	Daniel 2 (1)	255.0	129,887	68.5	91.8	74.6	10,411	Coal	64,889	10,420	1,352,276	4,402,606	3.39	67.85
33								Oil-S	198	137,754	1,148	14,308		72.26
34	Total	2,611.0	1,249,759	64.3	76.2	84.4	9,874				12,287,108	50,434,267	4.04	

800

- Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Represents 25% Ownership; Scherer coal is reported on a BTU and \$ basis only.
 (3) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
NA Daniel Railcar Track Deprec.	(5,233)	
NA Scherer Coal Inventory Adjustment	(177,630)	
Recoverable Fuel	50,251,404	4.02

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	851	4,669	(3,818)	(81.77)	9,954	10,651	(697)	(6.54)
3	UNIT COST (\$/BBL)	69.83	71.29	(1.46)	(2.05)	64.90	123.14	(58.24)	(47.30)
4	AMOUNT (\$)	59,427	332,841	(273,414)	(82.15)	646,053	1,311,562	(665,509)	(50.74)
5	BURNED:								
6	UNITS (BBL)	774	337	437	129.67	8,758	6,318	2,440	38.62
7	UNIT COST (\$/BBL)	74.58	70.47	4.11	5.83	77.18	148.18	(71.00)	(47.91)
8	AMOUNT (\$)	57,723	23,748	33,975	143.06	675,977	936,243	(260,266)	(27.80)
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,888	11,143	(4,255)	(38.19)	6,888	11,143	(4,255)	(38.19)
11	UNIT COST (\$/BBL)	79.29	76.60	2.69	3.51	79.29	76.60	2.69	3.51
12	AMOUNT (\$)	546,152	853,540	(307,388)	(36.01)	546,152	853,540	(307,388)	(36.01)
13	DAYS SUPPLY	NA	NA						
COAL EXCLUDING PLANT SCHERER									
14	PURCHASES:								
15	UNITS (TONS)	400,442	357,000	43,442	12.17	2,297,652	2,861,643	(563,991)	(19.71)
16	UNIT COST (\$/TON)	102.30	97.16	5.14	5.29	95.66	94.07	1.59	1.69
17	AMOUNT (\$)	40,966,807	34,684,955	6,281,852	18.11	219,802,109	269,209,019	(49,406,910)	(18.35)
18	BURNED:								
19	UNITS (TONS)	384,393	484,188	(99,795)	(20.61)	2,036,495	3,321,245	(1,284,750)	(38.68)
20	UNIT COST (\$/TON)	96.06	95.85	0.21	0.22	91.50	87.24	4.26	4.88
21	AMOUNT (\$)	36,924,254	46,408,399	(9,484,145)	(20.44)	186,331,570	289,743,883	(103,412,313)	(35.69)
22	ENDING INVENTORY:								
23	UNITS (TONS)	947,340	804,103	143,237	17.81	947,340	804,103	143,237	17.81
24	UNIT COST (\$/TON)	97.82	95.63	2.19	2.29	97.82	95.63	2.19	2.29
25	AMOUNT (\$)	92,664,278	76,898,282	15,765,996	20.50	92,664,278	76,898,282	15,765,996	20.50
26	DAYS SUPPLY	46	39	7	17.95	46	39	7	17.95
COAL AT PLANT SCHERER (Reported on a BTU and \$ basis only; no inventory of tons is maintained.)									
27	PURCHASES:								
28	UNITS (MMBTU)	1,148,945	1,250,516	(101,571)	(8.12)	8,342,935	8,390,912	(47,977)	(0.57)
29	UNIT COST (\$/MMBTU)	2.07	2.08	(0.01)	(0.48)	2.12	2.14	(0.02)	(0.93)
30	AMOUNT (\$)	2,383,430	2,607,024	(223,594)	(8.58)	17,652,285	17,973,226	(320,941)	(1.79)
31	BURNED:								
32	UNITS (MMBTU)	1,351,906	1,449,203	(97,297)	(6.71)	9,342,721	9,683,123	(340,402)	(3.52)
33	UNIT COST (\$/MMBTU)	2.12	2.17	(0.05)	(2.30)	2.14	2.12	0.02	0.94
34	AMOUNT (\$)	2,860,019	3,146,893	(286,874)	(9.12)	20,020,204	20,513,519	(493,315)	(2.40)
35	ENDING INVENTORY:								
36	UNITS (MMBTU)	3,456,860	3,461,134	(4,274)	(0.12)	3,456,860	3,461,134	(4,274)	(0.12)
37	UNIT COST (\$/MMBTU)	2.12	2.10	0.02	0.95	2.12	2.10	0.02	0.95
38	AMOUNT (\$)	7,318,118	7,254,838	63,280	0.87	7,318,118	7,254,838	63,280	0.87
39	DAYS SUPPLY	67	67	0	0.00	67	67	0	0.00
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	2,195,908	1,751,630	444,278	25.36	15,894,905	10,733,629	5,161,276	48.09
42	UNIT COST (\$/MMBTU)	4.62	4.55	0.07	1.54	4.93	11.26	(6.33)	(56.22)
43	AMOUNT (\$)	10,138,535	7,969,917	2,168,618	27.21	78,387,531	120,895,638	(42,508,107)	(35.16)
44	BURNED:								
45	UNITS (MMBTU)	2,159,228	1,751,630	407,598	23.27	15,505,439	10,733,629	4,771,810	44.46
46	UNIT COST (\$/MMBTU)	4.70	4.55	0.15	3.30	5.02	11.26	(6.24)	(55.42)
47	AMOUNT (\$)	10,158,355	7,969,917	2,188,438	27.46	77,762,817	120,895,638	(43,132,821)	(35.68)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	808,607	0	808,607	100.00	808,607	0	808,607	100.00
50	UNIT COST (\$/MMBTU)	4.71	0.00	4.71	100.00	4.71	0.00	4.71	100.00
51	AMOUNT (\$)	3,810,325	0	3,810,325	100.00	3,810,325	0	3,810,325	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	0	1,863	(1,863)	(100.00)	25,229	1,863	23,366	1,254.21
54	UNIT COST (\$/BBL)	0.00	72.72	(72.72)	(100.00)	61.83	72.72	(11.00)	(15.13)
55	AMOUNT (\$)	0	135,480	(135,480)	(100.00)	1,560,005	135,480	1,424,525	1,051.47
56	BURNED:								
57	UNITS (BBL)	63	0	63	100.00	427	0	427	100.00
58	UNIT COST (\$/BBL)	82.14	0.00	82.14	100.00	82.42	0.00	82.42	100.00
59	AMOUNT (\$)	5,175	0	5,175	100.00	35,193	0	35,193	100.00
60	ENDING INVENTORY:								
61	UNITS (BBL)	29,910	31,836	(1,926)	(6.05)	29,910	31,836	(1,926)	(6.05)
62	UNIT COST (\$/BBL)	65.40	65.86	(0.46)	(0.70)	65.40	65.86	(0.46)	(0.70)
63	AMOUNT (\$)	1,956,062	2,096,717	(140,655)	(6.71)	1,956,062	2,096,717	(140,655)	(6.71)
64	DAYS SUPPLY	1	1	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	166,101,000	0	166,101,000	4.30	4.58	7,138,000	7,615,000
2	Various Unit Power Sales	141,681,000	0	141,681,000	2.24	2.42	3,168,000	3,423,000
3	Various Economy Sales	4,636,000	0	4,636,000	4.25	4.49	197,000	208,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	70,000	70,000
5	TOTAL ESTIMATED SALES	312,418,000	0	312,418,000	3.38	3.62	10,573,000	11,316,000
ACTUAL								
6	Southern Company Interchange	38,873,176	0	38,873,176	3.91	4.10	1,521,580	1,591,889
7	A.E.C. External	1,191,593	0	1,191,593	3.58	4.25	42,611	50,673
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	0	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	BREC External	24,135	0	24,135	4.07	5.18	983	1,249
13	CALPINE External	0	0	0	0.00	0.00	0	0
14	CARGILE External	20,100	0	20,100	3.68	4.69	740	943
15	CITIG External	0	0	0	0.00	0.00	0	0
16	COBBEMC External	100,437	0	100,437	3.66	5.11	3,680	5,129
17	CONOCO External	0	0	0	0.00	0.00	0	0
18	CONSTELL External	8,403	0	8,403	2.98	3.66	251	308
19	CPL External	0	0	0	0.00	0.00	0	0
20	DUKE PWR External	40,336	0	40,336	4.06	6.00	1,636	2,420
21	DUKEM1GA External	0	0	0	0.00	0.00	0	0
22	EAGLE EN External	0	0	0	0.00	0.00	0	0
23	EASTKY External	0	0	0	0.00	0.00	0	0
24	ENDURE External	0	0	0	0.00	0.00	0	0
25	ENTERGY External	11,073,734	0	11,073,734	4.77	8.49	528,171	940,294
26	EXELON External	0	0	0	0.00	0.00	0	0
27	FEMT External	0	0	0	0.00	0.00	0	0
28	FPC UPS	33,907,561	0	33,907,561	2.24	2.42	760,116	820,958
29	FPL UPS	70,387,902	0	70,387,902	2.23	2.41	1,573,028	1,698,857
30	HBEC External	0	0	0	0.00	0.00	0	0
31	JARON External	0	0	0	0.00	0.00	0	0
32	JEA UPS	17,032,195	0	17,032,195	2.24	2.42	380,950	411,467
33	JPMVEC External	25,010	0	25,010	3.67	4.61	919	1,154
34	LG&E External	0	0	0	0.00	0.00	0	0
35	LPM External	0	0	0	0.00	0.00	0	0
36	MERRILL External	0	0	0	0.00	0.00	0	0
37	MISO External	0	0	0	0.00	0.00	0	0
38	MNROW External	0	0	0	0.00	0.00	0	0
39	MORGAN External	1,479	0	1,479	4.92	6.30	73	93
40	NRG External	0	0	0	0.00	0.00	0	0
41	OPC External	278,530	0	278,530	3.08	4.01	8,589	11,172
42	ORLANDO External	0	0	0	0.00	0.00	0	0
43	PJM External	0	0	0	0.00	0.00	404	0
44	REMC External	0	0	0	0.00	0.00	(0)	0
45	SANTAROS External	0	0	0	0.00	0.00	0	0
46	SCE&G External	0	0	0	0.00	0.00	0	0
47	SCTRANS External	0	0	0	0.00	0.00	0	0
48	SEC External	6,856	0	6,856	3.26	4.22	224	289
49	SEPA External	0	0	0	0.00	0.00	2	0
50	SHELL ENERGY External	0	0	0	0.00	0.00	0	0
51	TAL External	0	0	0	0.00	0.00	0	0
52	TEA External	282,221	0	282,221	3.58	4.86	10,111	13,712
53	TECO External	14,118	0	14,118	3.82	4.80	539	678
54	TVA External	0	0	0	0.00	0.00	1	0
55	UEC External	0	0	0	0.00	0.00	0	0
56	UPP External	0	0	0	0.00	0.00	354	0
57	VEPCO External	336	0	336	3.27	3.80	11	13
58	WESTERN External	0	0	0	0.00	0.00	0	0
59	WRI External	0	0	0	0.00	0.00	3,657	0
60	Less: Flow-Thru Energy	(14,542,946)	0	(14,542,946)	4.44	4.44	(645,174)	(645,174)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	972,840	972,840	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	22,901	22,901
64	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	377,893	377,893
65	Other transactions including adj.	168,713,731	119,566,374	49,147,357	0.00	0.00	0	0
66	TOTAL ACTUAL SALES	328,411,747	120,539,214	207,872,533	1.40	1.50	4,594,249	4,929,024
67	Difference in Amount	15,993,747	120,539,214	(104,545,467)	(1.98)	(2.12)	(5,978,751)	(6,386,976)
68	Difference in Percent	5.12	#N/A	(33.46)	(58.58)	(58.56)	(56.55)	(56.44)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 64

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	1,616,038,000	0	1,616,038,000	7.02	7.28	113,436,000	117,622,000
2	Various Unit Power Sales	941,200,000	0	941,200,000	2.90	3.13	27,318,000	29,504,000
3	Various Economy Sales	142,090,000	0	142,090,000	7.85	8.04	11,158,000	11,431,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	1,272,000	1,272,000
5	TOTAL ESTIMATED SALES	<u>2,699,328,000</u>	<u>0</u>	<u>2,699,328,000</u>	<u>5.67</u>	<u>5.92</u>	<u>153,184,000</u>	<u>159,829,000</u>
<i>ACTUAL</i>								
6	Southern Company Interchange	464,663,672	0	464,663,672	3.47	3.80	16,142,920	17,679,235
7	A.E.C. External	7,073,744	0	7,073,744	3.92	4.70	277,229	332,476
8	AECI External	148,034	0	148,034	11.08	5.34	16,401	7,900
9	AP External	66,216	0	66,216	3.19	3.61	2,110	2,391
10	AMERENEM External	201,661	0	201,661	7.71	4.62	15,551	9,317
11	BPENERGY External	0	0	0	0.00	0.00	6	0
12	BREC External	32,135	0	32,135	4.13	5.40	1,327	1,736
13	CALPINE External	116,302	0	116,302	3.88	5.89	4,508	6,846
14	CARGILE External	347,167	0	347,167	26.48	5.25	91,918	18,225
15	CITIG External	0	0	0	0.00	0.00	521	0
16	COBBEMC External	1,091,241	0	1,091,241	11.26	6.27	122,927	68,426
17	CONOCO External	47,061	0	47,061	2.69	4.70	1,267	2,212
18	CONSTELL External	938,904	0	938,904	4.88	4.98	45,827	46,711
19	CPL External	423,736	0	423,736	3.68	5.74	15,610	24,331
20	DUKE PWR External	355,169	0	355,169	7.08	4.90	25,130	17,387
21	DUKEM1GA External	0	0	0	0.00	0.00	22	0
22	EAGLE EN External	335	0	335	(301.06)	5.63	(1,009)	19
23	EASTKY External	307,514	0	307,514	4.36	6.43	13,415	19,778
24	ENDURE External	20,571	0	20,571	3.83	3.55	787	730
25	ENTERGY External	13,190,660	0	13,190,660	4.65	8.24	613,288	1,086,323
26	EXELON External	0	0	0	0.00	0.00	7,785	0
27	FEMT External	132,909	0	132,909	4.03	5.87	5,360	7,801
28	FPC External, UPS	218,568,844	0	218,568,844	2.23	2.43	4,877,578	5,305,716
29	FPL External, UPS	433,948,109	0	433,948,109	2.21	2.39	9,597,158	10,390,783
30	HBEC External	0	0	0	0.00	0.00	598	0
31	JARON External	26,888	0	26,888	3.84	4.50	1,033	1,210
32	JEA UPS	106,323,756	0	106,323,756	2.22	2.41	2,361,882	2,558,142
33	JPMVEC External	1,185,813	0	1,185,813	7.14	4.87	84,719	57,759
34	LG&E External	53,781	0	53,781	3.96	5.11	2,129	2,746
35	LPM External	5,043	0	5,043	3.71	5.47	187	276
36	MERRILL External	43,900	0	43,900	2.75	4.04	1,206	1,773
37	MISO External	27,696	0	27,696	3.71	4.47	1,027	1,238
38	MNROW External	0	0	0	0.00	0.00	146	0
39	MORGAN External	77,441	0	77,441	4.27	4.38	3,310	3,391
40	NRG External	73,950	0	73,950	3.35	4.85	2,477	3,590
41	OPC External	3,133,995	0	3,133,995	3.20	4.40	100,302	137,892
42	ORLANDO External	19,700	0	19,700	3.27	4.54	643	895
43	PJM External	45,112	0	45,112	11.28	2.69	5,087	1,213
44	REMC External	32,203	0	32,203	2.74	3.36	884	1,083
45	SANTAROS External	0	0	0	0.00	0.00	542	0
46	SCE&G External	65,345	0	65,345	7.90	13.67	5,160	8,932
47	SCTTRANS External	0	0	0	0.00	0.00	659	0
48	SEC External	1,475,230	0	1,475,230	3.74	4.95	55,216	72,984
49	SEPA External	2,246,763	0	2,246,763	4.06	5.62	91,220	126,298
50	SHELL ENERGY External	0	0	0	0.00	0.00	3,236	0
51	TAL External	976,126	0	976,126	5.21	4.99	50,863	48,724
52	TEA External	2,657,557	0	2,657,557	3.61	5.03	95,868	133,568
53	TECO External	218,830	0	218,830	3.61	5.01	7,896	10,973
54	TVA External	1,339,517	0	1,339,517	3.37	4.55	45,148	60,978
55	UEC External	0	0	0	0.00	0.00	3,046	0
56	UPP External	0	0	0	0.00	0.00	354	0
57	VEPCO External	336	0	336	3.27	3.80	11	13
58	WESTERN External	0	0	0	0.00	0.00	499	0
59	WRI External	369,315	0	369,315	4.95	4.79	18,265	17,682
60	Less: Flow-Thru Energy	(50,679,609)	0	(50,679,609)	3.89	3.89	(1,970,717)	(1,970,717)
61	AEC/BRMC	0	0	0	0.00	0.00	0	0
62	SEPA	8,251,232	8,251,232	0	0.00	0.00	0	0
63	U.P.S. Adjustment	0	0	0	0.00	0.00	374,731	374,731
64	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	568,950	568,950
65	Other transactions including adj.	<u>644,450,177</u>	<u>559,283,060</u>	<u>85,167,117</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>	<u>0</u>
66	TOTAL ACTUAL SALES	<u>1,864,094,081</u>	<u>567,534,292</u>	<u>1,296,559,789</u>	<u>1.81</u>	<u>1.97</u>	<u>33,794,214</u>	<u>36,683,717</u>
67	Difference in Amount	(835,233,919)	567,534,292	(1,402,768,211)	(3.86)	(3.95)	(119,389,786)	(123,145,283)
68	Difference in Percent	(30.94)	#N/A	(51.97)	(68.08)	(66.72)	(77.94)	(77.05)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 64

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2009**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2009

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	3,395,000	0	0	0	7.39	7.39		250,908
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Solutia	2,258,000	0	0	0	3.74	3.74		84,559
6	International Paper	209,000	0	0	0	3.41	3.41		7,127
7	TOTAL	5,862,000	0	0	0	5.84	5.84		342,594

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	23,539,000	0	0	0	7.38	7.38		1,737,293
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		10
5	Solutia	20,964,000	0	0	0	3.97	3.97		832,604
6	International Paper	1,078,000	0	0	0	3.92	3.92		42,229
7	TOTAL	45,581,000	0	0	0	5.73	5.73		2,612,137

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2009

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	59,084,000	3.67	2,166,000	203,974,000	6.75	13,769,000
2 Unit Power Sales	1,363,000	3.96	54,000	11,497,000	7.10	816,000
3 Economy Energy	3,523,000	4.63	163,000	49,846,000	8.34	4,156,000
4 Other Purchases	<u>90,688,000</u>	3.90	<u>3,535,000</u>	<u>148,698,000</u>	6.70	<u>9,967,000</u>
5 TOTAL ESTIMATED PURCHASES	<u>154,658,000</u>	3.83	<u>5,918,000</u>	<u>414,015,000</u>	6.93	<u>28,708,000</u>
<i>ACTUAL</i>						
6 Southern Company Interchange	139,394,094	3.80	5,295,375	638,145,200	4.32	27,551,971
7 Non-Associated Companies	75,844,553	1.48	1,125,433	433,021,169	1.68	7,278,364
8 Alabama Electric Co-op	0	0.00	0	0	0.00	0
9 Purchased Power Agreement Energy (1)	21,903,000	4.80	1,051,922	52,988,000	5.25	2,783,308
10 Other Wheeled Energy	0	0.00	N/A	24,429,000	0.00	N/A
11 Other Transactions (1)	154,434,286	0.03	52,124	559,727,529	0.03	164,786
12 Less: Flow-Thru Energy	<u>(61,819,946)</u>	1.12	<u>(694,086)</u>	<u>(291,043,609)</u>	0.74	<u>(2,156,509)</u>
13 TOTAL ACTUAL PURCHASES	<u>329,755,987</u>	2.07	<u>6,830,768</u>	<u>1,417,267,289</u>	2.51	<u>35,621,920</u>
14 Difference in Amount	175,097,987	(1.76)	912,768	1,003,252,289	(4.42)	6,913,920
15 Difference in Percent	113.22	(45.95)	15.42	242.32	(63.78)	24.08

Note (1): Period-to-date amounts reflect moving May '09 PPA expenses from Other Transactions (line 11) to Purchased Power Agreement Energy (line 9) for reporting purposes

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

(A) CONTRACT/COUNTERPARTY	(B) CONTRACT TYPE	(C) TERM	(D)		(E)		(F)		(G)		(H)		(I)			
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL							
			MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$			
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	450.3	1,099,028	493.1	478,864	281.8	265,587	672.9	322,492	487.1	479,435	130.9	578,905	3,224,311	
2 JP Morgan Ventures Energy (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
3 Calpine Power Services (1)			0.0	(102)	0.0	(102)	0.0	(103)	0.0	(102)	0.0	(102)	0.0	0	(511)	
4 Effingham County Power, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)	
5 Exelon Power Team (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)	
6 FP&L Energy Power Marketing (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	(300)	
7 KGEN, LLC (1)			0.0	(153)	0.0	(153)	0.0	0	0.0	0	0.0	0	0.0	0	(306)	
8 MPC Generating, LLC (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(51)	0.0	(51)	0.0	0	(252)	
9 Shell Energy N.A. (U.S.), LP (1)			0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	(50)	0.0	0	(250)	
10 West Georgia Generating Company (1)			0.0	(50)	0.0	(50)	0.0	(51)	0.0	(50)	0.0	(50)	0.0	0	(251)	
SUBTOTAL				\$ 1,098,423		\$ 478,259		\$ 265,133		\$ 322,038		\$ 478,981		\$ 578,805	\$ 3,221,639	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	(3,361)	Varies	(3,361)	Varies	(5,972)	Varies	(4,813)	Varies	(6,134)	Varies	5,313,836	5,290,195
SUBTOTAL				\$ (3,361)		\$ (3,361)		\$ (5,972)		\$ (4,813)		\$ (6,134)		\$ 5,313,836	\$ 5,290,195	
TOTAL				\$ 1,095,062		\$ 474,898		\$ 259,161		\$ 317,225		\$ 472,847		5,892,641	\$ 8,511,834	

(1) Generator Balancing Service provides no capacity scheduling entitlements.

015

2009 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW \$	AUG MW \$	SEP MW \$	OCT MW \$	NOV MW \$	DEC MW \$	YTD MW \$
A. CONTRACT/COUNTERPARTY									
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	202.9 2,122,657						5,346,968
2 JP Morgan Ventures Energy (1)			0.0 0						(300)
3 Calpine Power Services (1)			0.0 0						(511)
4 Effingham County Power, LLC (1)			0.0 0						(252)
5 Exelon Power Team (1)			0.0 0						(250)
6 FP&L Energy Power Marketing (1)			0.0 0						(300)
7 KGEN, LLC (1)			0.0 0						(306)
8 MPC Generating, LLC (1)			0.0 0						(252)
9 Shell Energy N.A. (U.S.), LP (1)			0.0 0						(250)
10 West Georgia Generating Company (1)			0.0 0						(251)
SUBTOTAL			\$ 2,122,657	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,344,296
B. CONFIDENTIAL CAPACITY CONTRACTS									
1 Confidential Contracts (Aggregate)	Other	Varies	Varies	Varies	5,418,235				10,708,430
SUBTOTAL			\$ 5,418,235	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,708,430
TOTAL			\$ 7,540,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,052,726

(1) Generator Balancing Service provides no capacity scheduling entitlements.