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August 21, 2009

VIA HAND DELIVERY

Ms. Ann Cole
Division of the Commission Clerk and
Administrative Services
Florida Public Service Commission
Betty Easley Conference Center
2540 Shumard Oak Boulevard, Room 110
Tallahassee, FL 32399-0850

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COMMISSION
CLERK

RE: Docket No. 090009-EI; Errata Sheets of Witness Powers

Dear Ms. Cole:

Please find enclosed for filing, on behalf of Florida Power & Light Company, the original and fifteen (15) copies of the Errata Sheet to Winnie Powers's March 2, 2009 pre-filed direct testimony and the Errata Sheet to Winnie Powers's May 1, 2009 pre-filed direct testimony.

Please contact me if you, or your Staff, have any questions regarding this filing.

Sincerely,

Jessica A. Cano
Jessica A. Cano

Enclosures
(parties of record served separately)

- COM _____
- ECR 2
- GCL 2
- OPC _____
- STP 2
- SSC _____
- SGA 1
- ADM _____
- CLK _____

**CERTIFICATE OF SERVICE
DOCKET NO. 090009-EI**

I HEREBY CERTIFY that a true and correct copy of the foregoing Errata Sheet was served by electronic delivery and U.S. mail this 20th day of August, 2009, to the following:

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By: Jessica Cano
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**BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION**

In re: Nuclear Power Plant)
Cost Recovery Clause)

DOCKET NO. 090009-EI
FILED: August 21, 2009

ERRATA SHEET

MARCH 2, 2009 DIRECT TESTIMONY OF WINNIE POWERS

<u>PAGE#</u>	<u>LINE #</u>	<u>CHANGE</u>
6	9	“\$23,829,703” to “24,141,656”
10	19	“\$36,758” to “\$348,711”
4	11	“Rule” to “Statute”
21	3	“capitilization” to “capitalization”

<u>PAGE#</u>	<u>LINE #</u>	<u>Addition</u>
2	19	After “uprates,” add “recoverable Operations and Maintenance expense,”
10	11	Before “2008” add “2006, 2007, and”

MARCH 2, 2009 EXHIBIT WP-1 OF WINNIE POWERS

Revised Exhibit WP-1, attached.

DOCUMENT NUMBER-DATE

08767 AUG 21 09

FPSC-COMMISSION CLERK

(in Jurisdictional \$'s adjusted for participants)

	2006			2007			2008			Total (Over)/ Under Recovery (b)
	As Approved in Order No. PSC-08-0749-FOF- EI in Dkt 080009-EI	As Filed in True-Up Schedules	(Over)/ Under Recovery	As Approved in Order No. PSC-08-0749-FOF-EI in Dkt 080009-EI	As Filed in True-Up Schedules	(Over)/ Under Recovery	As Approved in Order No. PSC-08-0749-FOF- EI in Dkt 080009-EI	As Filed in True-Up Schedules	(Over)/ Under Recovery	
1										
2	Turkey Point 6 & 7									
3	Site Selection Costs	\$ 2,645,056 (a)	\$ 2,645,056 (a)	\$ -	\$ 6,397,310 (a)	\$ 6,092,571 (a)	\$ (304,738)			
4	Carrying Costs	-	-	-	141,951	134,731	(7,220)	\$ 726,669	\$ 689,750	\$ (36,919)
5	Carrying Costs on DTA	-	-	-	(94)	(90)	5	(3,184)	(3,023)	161
6	Total Carrying Costs	\$ -	\$ -	\$ -	\$ 141,857	\$ 134,642	\$ (7,215)	\$ 723,484	\$ 686,727	\$ (36,758)
7	Total Site Selection	\$ 2,645,056	\$ 2,645,056	\$ -	\$ 6,539,167	\$ 6,227,213	\$ (311,953)	\$ 723,484	\$ 686,727	\$ (36,758)
8										
9	Preconstruction Costs				\$ 2,522,692	\$ 2,522,692	\$ -	\$ 69,707,855	\$ 47,049,854	\$ (22,658,001)
10	Carrying Costs				20,555	20,555	-	3,340,680	2,204,114	(1,136,567)
11	Carrying Costs on DTA				(8)	(8)	-	(5,982)	(4,359)	1,623
12	Total Carrying Costs				\$ 20,547	\$ 20,547	\$ -	\$ 3,334,699	\$ 2,199,754	\$ (1,134,944)
13	Total Preconstruction				\$ 2,543,239	\$ 2,543,239	\$ -	\$ 73,042,554	\$ 49,249,608	\$ (23,792,946)
14	Total TP6&7	\$ 2,645,056	\$ 2,645,056	\$ -	\$ 9,082,406	\$ 8,770,453	\$ (311,953)	\$ 73,766,038	\$ 49,936,335	\$ (23,829,703)
15	Uprates									
16	Carrying Costs							\$ 3,740,411	\$ 2,363,019	\$ (1,377,391)
17	Carrying Costs on DTA							(7,407)	(5,024)	2,383
18	Total Carrying Costs							\$ 3,733,003	\$ 2,357,995	\$ (1,375,008)
19	Recoverable O&M							\$ -	\$ 256,091	\$ 256,091
20	Total Uprates							\$ 3,733,003	\$ 2,614,087	\$ (1,118,917)
21										
22	Total TP6&7 and Uprates	\$ 2,645,056	\$ 2,645,056	\$ -	\$ 9,082,406	\$ 8,770,453	\$ (311,953)	\$ 77,499,041	\$ 52,550,421	\$ (24,948,620)
23										
24										
25	Notes:									
26	(a) 2006 Site Selection revenue requirements are reported at the 2006 jurisdictional separation factor of .9958099. In 2007, Site Selection costs were transferred to Construction									
27	Work in Progress at the 2007 jurisdictional separation factor of .9958265. The costs associated with site selection for the Turkey Point Units 6&7 project were included in Account 183,									
28	Preliminary Survey and Investigation Charges, for the period April 2006 through October 2007. Effective with the filing of our need petition on October 16, 2007, all costs were									
29	transferred to Construction Work in Progress, Account 107, and site selection costs ceased.									
	ERRATA NOTE									
	(b) Includes an additional column, Total (Over)/Under Recovery, which now picks up the 2007 site selection over recovery of \$311,953. The lack of this column led to picking up the wrong over recovery for Turkey Point 6&7 on Page 6 Line 9 of Witness Winnie Powers March 2, 2009 Direct Testimony of \$23,829,703 instead of \$24,141,656. Additionally this led to picking up the wrong over recovery for site selection on page 10 line 19 of \$36,758 instead of \$311,953									

Florida Power & Light Company
Costs Presented in Docket 090009-EI

	(1) Dkt. # 080009 2006 - 2008 Actual Estimated	(2) Dkt. #090009 2006 - 2008 True Up	(3)=(2)-(1) (Over)/ Under Recovery	(4) Dkt. # 080009 2009 Projected Costs	(5) Dkt. # 090009 2009 Actual/ Estimated	(6)=(5)-(4) (Over)/ Under Recovery	(7)=(1)+(4) Total Costs Recovered in 2009	(8)=(2)+(5) Current True-up & Actual/Estimated for 2009	(9)=(3)+(6) Total 2008/2009 (Over)/Under Recovery	(10) Dkt. # 090009 2010 Projected Costs	(11)=(9)+(10) Net Costs to be Recovered/ (Refunded)
Site Selection											
Site Selection Costs	6,397,310	6,092,571	(304,738)	-	-	-	6,397,310	6,092,571	(304,738)	-	(304,738)
Carrying Costs	868,620	824,481	(44,139)	381,938	\$346,025	(\$35,913)	1,250,558	1,170,506	(80,052)	(20,238)	(100,289)
Carrying Costs on DTA/DTL	(3,279)	(3,113)	166	127,112	\$126,913	(\$200)	123,834	123,800	(33)	253,374	253,340
Total Carrying Costs	865,341	821,369	(43,973)	509,050	\$472,938	(36,112)	1,374,391	1,294,306	(80,085)	233,136	153,051
Recovery of Costs & Carrying Costs	<u>7,262,651</u>	<u>6,913,940</u>	<u>(348,711)</u>	<u>509,050</u>	<u>472,938</u>	<u>(36,112)</u>	<u>7,771,701</u>	<u>7,386,878</u>	<u>(384,823)</u>	<u>233,136</u>	<u>(151,687)</u>
Pre-Construction											
Pre-Construction Costs	72,230,547	49,572,546	(22,658,001)	109,540,915	45,444,468	(64,096,447)	181,771,462	95,017,014	(86,754,448)	90,654,124	3,899,676
Carrying Costs	3,361,236	2,224,669	(1,136,567)	3,975,003	1,524,630	(2,450,372)	7,336,239	3,749,299	(3,586,939)	(4,821,040)	(8,407,980)
Carrying Costs on DTA/DTL	(5,990)	(4,368)	1,623	3,369,810	\$2,036,141	(1,333,669)	3,363,820	2,031,773	(1,332,046)	5,794,775	4,462,729
Total Carrying Costs	3,355,245	2,220,301	(1,134,944)	7,344,813	3,560,771	(3,784,041)	10,700,058	5,781,073	(4,918,986)	973,735	(3,945,251)
Recovery of Costs & Carrying Costs	<u>75,585,793</u>	<u>51,792,847</u>	<u>(23,792,946)</u>	<u>116,885,727</u>	<u>49,005,239</u>	<u>(67,880,488)</u>	<u>192,471,520</u>	<u>100,798,087</u>	<u>(91,673,434)</u>	<u>91,627,859</u>	<u>(45,574)</u>
Uprate											
Construction Costs (a)	\$74,903,931	\$95,097,049	-	\$233,294,413	\$252,317,529	-	-	-	-	376,703,895	-
Carrying Costs	3,740,411	2,363,019	(1,377,391)	16,564,497	\$20,304,909	3,740,412	20,304,907	22,667,929	2,363,021	41,594,586	43,957,607
Carrying Costs on DTA/DTL	(7,407)	(5,024)	2,383	(11,478)	(7,519)	3,959	(18,885)	(12,543)	6,342	-	6,342
Total Carrying Costs	3,733,003	2,357,995	(1,375,008)	16,553,019	20,297,390	3,744,371	20,286,022	22,655,386	2,369,363	41,594,586	43,963,949
Recoverable O&M	-	256,091	256,091	-	544,467	544,467	-	800,558	800,558	2,147,983	2,948,542
Total Non-Base Rate Related Costs	3,733,003	2,614,087	(1,118,917)	16,553,019	20,841,857	4,288,838	20,286,022	23,455,944	3,169,922	43,742,569	46,912,491
Base Rate Revenue Requirement	-	-	-	-	83,651	83,651	-	83,651	83,651	\$15,991,104	16,074,755
Recovery of Base and Non-Base Rate Costs	<u>3,733,003</u>	<u>2,614,087</u>	<u>(1,118,917)</u>	<u>16,553,019</u>	<u>20,925,508</u>	<u>4,372,489</u>	<u>20,286,022</u>	<u>23,539,595</u>	<u>3,253,573</u>	<u>59,733,673</u>	<u>62,987,246</u>
Total Recovery	86,581,447	61,320,874	(25,260,573)	133,947,796	70,403,685	(63,544,111)	220,529,243	131,724,559	(88,804,684)	151,594,669	62,789,984

(a) Total CWIP balance for uprates in 2010 is the current period jurisdictional additions net of participants for construction work which includes transmission. For total period to date the CWIP balance net of participants is \$721,427,779 see Appendix III NFR P-6, Note e.
ERRATA NOTE

(b) Includes change to Uprate Base Rate Revenue Requirements for 2009 and 2010 & change to Uprate Carrying Costs

The impacts are as follows:

- (1) Amount on Uprate Schedule AE-3, Line 9, (Page 10 of Appendix I) May 2009 filing originally reflected "Total Return Requirements From Most Recent Projections" of \$20,304,907. This amount did not include the DTL of (\$7,407) from May 2008 Filing (AE-3A, Line 8, Page 12). As such, the "Return Requirements From Most Recent Projections" for May 2009 Filing should have been \$20,297,500. Due to inclusion of the DTL in AE-3 "Return From Most Recent Projections," the 2010 P-3 (May 2009 Filing) beginning of period balance "Unamortized Carrying Charge Eligible for return" will change from (\$1,371,047) to (\$1,363,640). As a result, the 2010 Projected "Total Return Requirements" have changed from \$41,594,197 to \$41,594,586 causing a difference of \$389.
- (2) A) The Base Rate Revenue Requirement for 2009 included the incorrect jurisdictional separation factor and a duplication of the participant credit changing the Base Rate Revenue Requirement for 2009 from "70,566" to "83,651" (see WP-2 Page 1)
B) The 2010 In-Service Amount for 6992 Gantry Crane was incorrect by including March Projected Costs as opposed to actual cost changing the In-service Amount from "5,529,808" to "5,409,625" (see WP-2 Page 14)
C) The Base Rate Revenue Requirement for 2010 included the incorrect annualized average from January 2011 when the initial month of In-service is October 2010 (see WP-2 Page 15). The result of the change in 2010 was the adjustment of the Total Base Rate Revenue Requirement for 2010 from "16,007,584" to "15,991,104" (see WP-2 Page 1).

			2009												2009	
			October												Total	
#	Detail	In-Service Date	In-Service Amount (a)	2009 October	2009 November	2009 December							2009 Total			
1	Gantry Crane PSL2 (c)	15-Oct-09	2,449,426	27,864	27,864	27,864							83,651			
	AE-1 Line 5		Base Rate Revenue Requirement (c)	27,864	27,864	27,864							83,651			
Base Rate Revenue Requirements																
2010																
April																
#	Detail	In-Service Date	In-Service Amount (a)	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 Total			
1	Transmission Apr	15-Apr-10	1,583,195	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	157,172			
May																
				2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December		2010 Total			
2	EPU St Lucie Unit 1 1st Outage (2010)	1-May-10	145,947,260	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	11,957,919			
3	Transmission May	15-May-10	1,950,206	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	182,874			
				1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	12,140,893			
June																
				2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December			2010 Total			
4	Transmission June	15-Jun-10	2,482,779	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	200,799			
October																
				2010 October	2010 November	2010 December							2010 Total			
5	Transmission Oct.	15-Oct-10	290,815		3,514	3,514	3,514							10,542		
6	Gantry Crane PSL1 (c)	15-Oct-10	5,409,625		61,313	61,313	61,313							183,939		
					64,827	64,827	64,827							194,480		
November																
					2010 November	2010 December							2010 Total			
7	EPU Turkey Point Unit 3 1st Outage (2010)	9-Nov-10	138,616,727		1,533,233	1,533,233							3,066,466			
8	Transmission Nov	15-Nov-10	7,823,760		95,644	95,644							191,288			
					1,628,877	1,628,877							3,257,754			
December																
						2010 December							2010 Total			
9	Transmission Dec.	15-Dec-10	3,180,730								40,006		40,006			
Total In-Service Amount			307,285,097	Base Rate Revenue Requirements												
				2010												
				2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 Total			
	P-1 Line 5		Base Rate Revenue Requirement (c)	17,464	1,535,075	1,563,761	1,563,761	1,563,761	1,563,761	1,628,566	3,267,464	3,297,471	15,891,104			

(a) Includes jurisdictional additions from schedule A/E-6 for 2009 and P-6 2010, incremental/decremental AFUDC, non-incremental labor related to the Uprate project.

(b) Period to date costs transferred to plant in service are jurisdictionalized at the current year's jurisdictional separation factor.

ERRATA NOTE

(c) Includes Adjustment for Base Rate Revenue Requirements for Gantry Crane PSL-2, Gantry Crane PSL-1 Inservice Amount and associated Base Rate Revenue Requirements.

The impacts are as follows:

- (1) Base Rate Revenue Requirement for 2009 included the incorrect jurisdictional separation factor and a duplication of the participant credit changing the Base Rate Revenue Requirement for 2009 from "70,566" to "83,651" (see WP-2 Page 3). This change is reflected in Exhibit WP-1 2009 Base Rate Revenue Requirement. This change was also noted in response to Staff's Third Request For Production Of Documents #20.
- (2) The 2010 In-Service Amount for 6992 Gantry Crane was incorrect by including March Projected costs as opposed to actual costs, changing the In-Service Amount from "5,529,806" to "5,409,625" (see WP-2 Page 14). This changed the Base Rate Revenue Requirement from "200,416" to "183,939". The Base Rate Revenue Requirement for 2010 included the incorrect annualized average from January 2011 when the initial month of In-service is October 2010 (see WP-2 Page 15). This change was also noted in response to Staff's Third Request For Production Of Documents #20.
- (3) The result of the 2010 changes, adjusted the Total Base Rate Revenue Requirement for 2010 from "16,007,594" to "15,891,104". This change is reflected in Exhibit WP-1 2010 Base Rate Revenue Requirement.

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project

Docket No. 090009-EI
Base Rate Revenue
Requirements
Revised Exhibit WP-2 Page
2 of 21

2009					
WO	Plant Account	Detail	Total Plant	Non-incremental Payroll	Depr Rate (Annual)
6991-070-0910					
8013-070-0210 (Participant)		321 Structures & Improvements			1.00%
		322 Reactor Plant Equipment			1.10%
		323 Turbogenerator units	2,449,426		1.90%
		324 Accessory Electric Equipment			1.60%
ISD		325 Miscellaneous Equipment			1.30%
31-Oct-09					

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

Docket No. 090009-EI
Base Rate Revenue Requirements
Revised Exhibit WP-2 Page 3 of 21

Gantry Crane 6991-070-0910

Account	Detail	Base Rate Revenue Requirement			2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September
		2009 October	2009 November	2009 December									
323	Total Plant (a)	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	
	Jurisdictional Factor (a)	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	0.99570135	
	Jurisdictional Plant	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	
	Depr Rate (monthly)	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	
	Depreciation	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	3,862	
	Accumulated Depreciation	3,862	7,723	11,585	15,446	19,308	23,170	27,031	30,893	34,754	38,616	42,477	
	Net Plant in Service	2,435,035	2,431,173	2,427,312	2,423,450	2,419,589	2,415,727	2,411,865	2,408,004	2,404,142	2,400,281	2,396,419	
	Average Plant	1,217,517	2,433,104	2,429,243	2,425,381	2,421,519	2,417,658	2,413,796	2,409,935	2,406,073	2,402,211	2,398,350	
10 91%	Return	11,068	22,118	22,082	22,047	22,012	21,977	21,942	21,907	21,872	21,837	21,802	
	Property Tax Base				2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	2,438,897	
	Property Tax Rate	0.0015851	0.0015851	0.0015851	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	
	Property Tax	0	0	0	3981.701855	3981.701855	3981.701855	3981.701855	3981.70186	3981.701855	3981.701855	3981.70186	
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	
	Jurisdictionalized Rev Requirement	14,929	25,979	25,944	29,891	29,856	29,820	29,785	29,750	29,715	29,680	29,645	
	Average Annual Return Requirement	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	27,884	
	Total for 2009			83,651									

ERRATA NOTE

(a) Includes changes to the jurisdictional factor from ".98818187" to ".99570135" and the exclusion of the duplicate participant credit. This changed the revenue requirement from "70,568" to "83,651" (See WP-2 Page 1 & WP-1). This change was also noted in Staff's Third Request For Production Of Documents #20.

2010					
WO	Plant Account	Detail	Total Plant (a)	Non-incremental Payroll	Depr. Rate (Annual)
6992-070-0615		321 Structures & Improvements			1.00%
		322 Reactor Plant Equipment			1.10%
		323 Turbogenerator units	5,409,625		1.90%
ISD		324 Accessory Electric Equipment			1.50%
15-Oct-10		325 Miscellaneous Equipment			1.30%

ERRATA NOTE

(a) Total Plant In-Service incorrectly included the wrong amount for March 2009 affecting the projected in-service amount changing the amount from "\$5,528,808" to "\$5,409,625" (See also WP-1)

Pre Tax Cost of Capital	10.91%
Property Insurance Rates	0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
 St. Lucia & Turkey Point Upgrade Project
 Gantry Crane 6992-070-0910

Account	Detail	Base Rate Revenue Requirement											
		2010 October	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September
323	Additions	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825	5,409,825
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
	Jurisdictional Plant	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893
	Depr. Rate (monthly)	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333
	Depreciation	8,464	8,464	8,464	8,464	8,464	8,464	8,464	8,464	8,464	8,464	8,464	8,464
	Accumulated Depreciation	8,464	16,928	25,392	33,856	42,320	50,784	59,248	67,712	76,176	84,640	93,104	101,568
	Net Plant in Service	5,337,229	5,328,785	5,320,301	5,311,837	5,303,373	5,294,909	5,286,445	5,277,981	5,269,517	5,261,053	5,252,589	5,244,125
	Average Plant	2,668,615	5,332,997	5,324,533	5,316,069	5,307,605	5,299,141	5,290,677	5,282,213	5,273,749	5,265,285	5,256,821	5,248,357
10.91%	Return	24,258	48,478	48,401	48,324	48,247	48,171	48,094	48,017	47,940	47,863	47,786	47,709
	Property Tax Base				5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893	5,345,893
	Property Tax Rate	0.0016326	0.0016326	0.0016326	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815
	Property Tax	0	0	0	8988,783464	8988,783464	8988,783464	8988,783464	8988,783464	8988,783464	8988,783464	8988,783464	8988,783464
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-
	Jurisdictionalized Rev Requirement	32,722	56,942	56,965	65,777	65,700	65,623	65,546	65,469	65,392	65,316	65,239	65,162
	Average Annual Return Requirement	61,313	61,313	61,313	61,313	61,313	61,313	61,313	61,313	61,313	61,313	61,313	61,313
	Total for 2010			183,939									

ERRATA NOTE

(a) Includes the change in the base rate revenue requirements from "200,418" to "183,939" as a result of changing the Plant In-Service Amount and using the annualized average from October 2010 as opposed to January 2011 (See WP 2 - Page 1 & WP-1)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.	(A) Actual January	(B) Actual February	(C) Actual March	(D) Projected April	(E) Projected May	(F) Projected June	(G) 6 Month Total
Jurisdictional Dollars							
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$723,982	\$854,646	\$966,067	\$1,121,449	\$1,344,987	\$1,589,329	\$6,600,460
3.	\$0	\$0	\$0	\$199,363	\$43,138	\$43,138	\$285,639
4.	(\$1,202)	(\$1,096)	(\$990)	(\$885)	(\$780)	(\$676)	(\$5,629)
5.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
6.	<u>\$722,780</u>	<u>\$853,550</u>	<u>\$965,077</u>	<u>\$1,319,926</u>	<u>\$1,387,345</u>	<u>\$1,631,791</u>	<u>\$6,880,470</u>
7.	\$1,004,777	\$1,024,339	\$1,060,409	\$1,121,565	\$1,198,826	\$1,297,641	\$6,707,558
8.	<u>(\$281,997)</u>	<u>(\$170,789)</u>	<u>(\$95,332)</u>	<u>\$198,361</u>	<u>\$188,519</u>	<u>\$334,150</u>	<u>\$172,912</u>

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

(b) Other Adjustments represent the base rate recovery from Nuclear-CWIP additions placed into Service October 15, 2009. See Appendix B.

(c) Construction Carrying Cost Revenue Requirements include total revenue requirements (AE-3 line 9) and amortization of 2008/2009 over/under recovery of carrying costs (AE-3 line 5)

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Retail Revenue Requirements Summary

[Section (5)(c)1.b.]

Schedule AE-1 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 090009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of total retail revenue requirements based on actual/estimated expenditures for the current year and the previously filed expenditures for such current year.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total	To be Recovered	Adjusted 12 Month Total
Jurisdictional Dollars									
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0
2.	\$1,818,433	\$2,005,168	\$2,189,466	\$2,362,131	\$2,560,936	\$2,768,316	\$20,304,909		\$20,304,909
3.	\$43,138	\$43,138	\$43,138	\$43,138	\$43,138	\$43,138	\$544,467	(\$544,467)	\$0
4.	(\$572)	(\$468)	(\$366)	(\$263)	(\$161)	(\$60)	(\$7,519)		(\$7,519)
5.	\$0	\$0	\$0	\$27,884	\$27,884	\$27,884	\$83,651	(\$83,651)	\$0
6.	<u>\$1,860,999</u>	<u>\$2,047,838</u>	<u>\$2,232,239</u>	<u>\$2,432,889</u>	<u>\$2,631,796</u>	<u>\$2,839,278</u>	<u>\$20,925,508</u>	<u>(\$628,118)</u>	<u>\$20,297,390</u>
7.	\$1,480,002	\$1,778,114	\$2,131,928	\$2,471,433	\$2,763,572	\$2,953,416	\$20,286,022		\$20,286,022
8.	<u>\$380,997</u>	<u>\$269,723</u>	<u>\$100,311</u>	<u>(\$38,544)</u>	<u>(\$131,776)</u>	<u>(\$114,138)</u>	<u>\$639,486</u>	<u>(\$628,118)</u>	<u>\$11,368</u>

(a) The costs associated with the expansion of the Turkey Point and St. Lucie Nuclear Power Plants (uprate project) were included in Account 183, Preliminary Survey and Investigation Charges for the period July 2007 through December 2007. On January 7, 2008, the Commission issued Order No. PSC-08-0021-FOF-EI approving FPL's need determination for the uprates. In that Order the Commission determined that Rule No. 25-6.0423, F.A.C. is applicable to the costs of the uprate project. As a result of the issuance of this Order, in January 2008 these costs were transferred to Construction Work in Progress account 107 and carrying charges began accruing.

(b) Other Adjustments represent the base rate recovery from Nuclear CWIP additions placed into Service October 15, 2009. See Appendix A.

(c) Construction Carrying Cost Revenue Requirements include total revenue requirements (AE-3 line 9).

Page 2 of 2

(d) Errata - Other Adjustments Line 5 - The Base Rate Revenue Requirement for 2009 included the incorrect jurisdictional factor and a duplication of the participant credit changing the Base Rate Revenue Requirement for 2009 from "70,566" to "83,651" (see Appendix A & WP-2 Page 1).

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs**

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2009

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.		(A) Beginning of Period	(B) Actual January	(C) Actual February	(D) Actual March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total
					Jurisdictional Dollars				
1.	Nuclear CWIP Additions	\$72,993,007	\$14,809,667	\$15,627,996	\$10,418,610	\$25,658,954	\$25,971,038	\$30,405,715	\$122,891,981
2.	Transfers to Plant in Service		\$0	\$0	\$0	\$0	\$0	\$0	\$0
3.	Unamortized Carrying charge Eligible for return	\$2,357,995	\$2,046,912	\$1,735,828	\$1,424,745	\$1,113,661	\$802,577	\$491,494	\$7,615,217
4.	Amortization of Carrying charge	\$3,733,003	\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$1,866,502
5.	CWIP Base Eligible for Return (Beg Bal + Line 1 - 2 - 4)	<u>75,351,002</u>	<u>89,849,585</u>	<u>105,166,498</u>	<u>115,274,025</u>	<u>140,621,895</u>	<u>166,281,849</u>	<u>196,376,481</u>	<u>\$196,376,481</u>
6.	Average Net CWIP Additions		\$82,600,294	\$97,508,042	\$110,220,261	\$127,947,960	\$153,451,872	\$181,329,165	n/a
7.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 6b * .61425) (a)		\$377,436	\$445,556	\$503,643	\$584,649	\$701,187	\$828,570	\$3,441,041
b.	Equity Comp. grossed up for taxes (Line 5 * 0.007439034) (a) (b) (c)		\$614,466	\$725,366	\$819,932	\$951,809	\$1,141,534	\$1,348,914	\$5,602,021
c.	Debt Component (Line 5 x 0.001325847) (c)		\$109,515	\$129,281	\$146,135	\$169,639	\$203,454	\$240,415	\$998,439
8.	Total Return Requirements (Line 6b + 6c)/ Total Costs to be Recovered (Line 6b + 6c +4)		<u>\$723,982</u>	<u>\$854,646</u>	<u>\$966,067</u>	<u>\$1,121,449</u>	<u>\$1,344,987</u>	<u>\$1,589,329</u>	<u>\$6,600,460</u>
9.	Total Return Requirements from most recent Projections		\$1,006,610	\$1,026,013	\$1,061,923	\$1,122,920	\$1,200,022	\$1,298,677	\$6,716,166
10.	Difference (Line 9 - Line 10)		<u>(\$282,628)</u>	<u>(\$171,367)</u>	<u>(\$95,856)</u>	<u>(\$1,472)</u>	<u>\$144,965</u>	<u>\$290,651</u>	<u>(\$115,706)</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) To include a return on the actual 2008 balances (line 3) and reflect the recovery of prior actual estimated balances (line 4).

(e) Transfers to Plant in Service represent the Nuclear CWIP additions placed into service in October 15, 2009. Reference Appendix A

Line 3 and Line 4 Beginning Balances include:	2008 AE-3	2008 T-3	Difference
2008 Construction Carrying Costs (Schedule T-3 Line 3)	\$3,740,411	\$2,363,019	\$1,377,391
2008 DTA Carrying Costs (Schedule T-3A Line 8)	<u>(\$7,407)</u>	<u>(\$5,024)</u>	<u>(\$2,383)</u>
	<u>\$3,733,003</u>	<u>\$2,357,995</u>	<u>\$1,375,008</u>

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Actual & Estimated Filing: Construction Costs

[Section (5)(c)1.b.]

Schedule AE-3 (Actual/Estimated)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 090009-EI

EXPLANATION: Provide the calculation of the actual/estimated true-up of carrying costs on construction expenditures, based on actual/estimated carrying costs on construction expenditures for the current year and the previously filed estimated carrying costs.

For the Year Ended 12/31/2009

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$22,494,198	\$20,737,869	\$21,938,115	\$20,516,534	\$27,903,076	\$20,039,711	\$256,521,483
2.		\$0	\$0	\$0	\$2,433,380	\$0	\$0	\$2,433,380
3.		\$180,410	(\$130,674)	(\$441,757)	(\$752,841)	(\$1,063,924)	(\$1,375,008)	(\$1,375,008)
4.		\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$311,084	\$3,733,003
5.		<u>\$196,376,481</u>	<u>\$218,559,596</u>	<u>\$238,986,381</u>	<u>\$260,613,412</u>	<u>\$305,977,474</u>	<u>\$325,706,101</u>	<u>\$325,706,101</u>
6.		\$207,468,038	\$228,772,988	\$249,799,897	\$269,499,447	\$292,181,478	\$315,841,788	n/a
7.								
a.		\$948,010	\$1,045,361	\$1,141,442	\$1,231,458	\$1,335,102	\$1,443,216	\$10,585,631
b.		\$1,543,362	\$1,701,850	\$1,858,270	\$2,004,816	\$2,173,548	\$2,349,558	\$17,233,424
c.		\$275,071	\$303,318	\$331,196	\$357,315	\$387,388	\$418,758	\$3,071,485
8.		<u>\$1,818,433</u>	<u>\$2,005,168</u>	<u>\$2,189,466</u>	<u>\$2,362,131</u>	<u>\$2,560,936</u>	<u>\$2,768,316</u>	<u>\$20,304,909</u>
9.		<u>\$1,480,879</u>	<u>\$1,778,831</u>	<u>\$2,132,486</u>	<u>\$2,471,832</u>	<u>\$2,763,811</u>	<u>\$2,953,496</u>	<u>\$20,297,500</u>
10.		<u>\$337,554</u>	<u>\$226,337</u>	<u>\$56,981</u>	<u>(\$109,702)</u>	<u>(\$202,875)</u>	<u>(\$185,180)</u>	<u>\$7,409</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), results in the annual pre-tax rate of 11.04%.

(d) To include a return on the actual 2008 balances (line 3) and reflect the recovery of prior actual estimated balances (line 4).

Line 3 and Line 4 Beginning Balances include:	2008 AE-3	2008 T-3	Difference
2008 Construction Carrying Costs (Schedule T-3 Line 3)	\$3,740,411	\$2,363,019	\$1,377,391
2008 DTA Carrying Costs (Schedule T-3A Line 8)	(\$7,407)	(\$5,024)	(\$2,383)
	<u>\$3,733,003</u>	<u>\$2,357,995</u>	<u>\$1,375,008</u>

(e) Transfers to Plant in Service represent the Nuclear CWIP additions placed into service in October 15, 2009. Reference Appendix A

Page 2 of 2

(e) **Errata - Total Return Requirements from most recent projections Line 9** - Amount on AE-3, Line 9 originally reflected "Total Return Requirements From Most Recent Projections" of \$20,304,907. This amount did not include the DTL of (\$7,407) from May 2008 Filing (AE-3A, Line 8, Page 12). As such, the "Return Requirements From Most Recent Projections" for May 2009 Filing should have been \$20,297,500. Due to inclusion of the DTL in AE-3 "Return From Most Recent Projections," the 2010 P-3 (May 2009 Filing) beginning of period balance "Unamortized Carrying Charge Eligible for return" will change from \$1,371,047 to \$1,363,640. As a result, the 2010 Projected "Total Return Requirements" Schedule P-3 Line 9 changed from \$41,594,197 to \$41,594,586 causing a difference of \$389. (See also Exhibit WP-1)

Appendix A AE-1 Line 5
 AE-3 Line 2

Florida Power & Light Company
 Transfers to Plant in Service & Base Rate Revenue Requirement Impacts
 St. Lucie and Turkey Point Uprate Project

Docket No. 090009
 Transfers to Plant In-Service
 Appendix A

2009 Transfers to Plant

# of Ins	Date	Description	Amount	In-Service Date
1		Gantry Crane PSL2	2,433,380	15-Oct-09

AE-3 Line 2	2,433,380
-------------	-----------

2009 Base Rate Revenue Requirement Impacts (a)

#	Description	2009 October	2009 November	2009 December	2009 Total
1	Gantry Crane PSL2	27,884	27,884	27,884	83,651
	AE-1 Line 5	27,884	27,884	27,884	83,651

(a) Includes jurisdictional additions from schedule A/E-6 for 2009, incremental/decremental AFUDC, non-incremental labor related to the Uprate project. See Exhibit WP-2.

(b) The Base Rate Revenue Requirement for 2009 included the incorrect jurisdictional factor and a duplication of the participant credit changing the Base Rate Revenue Requirement for 2009 from "70,566" to "83,651" (see WP-2 Page 1 & 2009 AE-1 Schedule Line 5).

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2010

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.		(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	6 Month Total
Jurisdictional Dollars								
1.	Pre-Construction Revenue Requirements (Schedule P-2, line 7)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	Construction Carrying Cost Revenue Requirements (d)	\$2,832,051	\$3,079,830	\$3,318,864	\$3,536,428	\$3,259,904	\$2,989,513	\$19,016,589
3.	Recoverable O&M Revenue Requirements (b)	\$113,044	\$113,044	\$151,099	\$225,683	\$324,031	\$151,099	\$1,077,999
4.	DTA(DTL) Carrying Cost (Schedule P-3A, line 8) (a)	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	Other Adjustments (c)	\$0	\$0	\$0	\$17,464	\$1,535,075	\$1,563,761	\$3,116,299
6.	Total Period Revenue Requirements (Lines 1 through 5)	<u>\$2,945,095</u>	<u>\$3,192,873</u>	<u>\$3,469,962</u>	<u>\$3,779,575</u>	<u>\$5,119,010</u>	<u>\$4,704,373</u>	<u>\$23,210,888</u>

(a) DTA(DTL) carrying cost represents amount for current year only. Prior year's DTA(DTA) carrying cost is included within Pre-Construction Revenue Requirements Line 1.

	January	February	March	April	May	June	6 Month Total
	(b) Included in the 2010 projections for recoverable O&M is the monthly amortization of 2008 actual (\$256,091) and 2009 actual estimated recoverable O&M (\$544,467) amortized over a twelve month period at \$66,713 per month.						
2008 Recoverable O&M (T-4, Line 24)	\$21,341	\$21,341	\$21,341	\$21,341	\$21,341	\$21,341	\$128,046
2009 Recoverable O&M (AE-4, Line 32)	45,372	45,372	45,372	45,372	45,372	45,372	272,233
2010 Recoverable O&M (P-4, Line 32)	46,330	46,330	84,386	158,970	257,318	84,386	677,720
Total to be Recovered	<u>113,044</u>	<u>113,044</u>	<u>151,099</u>	<u>225,683</u>	<u>324,031</u>	<u>151,099</u>	<u>1,077,999</u>

(c) Other Adjustments represent the base rate recovery from Nuclear CWIP additions placed into Service in 2010. See Appendix B.

(d) Construction Carrying Cost Revenue Requirements include total revenue requirements (P-3 line 9) and amortization of 2008/2009 over/under recovery of carrying costs (P-3 line 5)

	January	February	March	April	May	June	6 Month Total
Total revenue requirements (P-3 line 9)	\$2,945,688	\$3,193,466	\$3,432,500	\$3,650,065	\$3,373,541	\$3,103,149	\$19,698,409
Amortization of 2008/2009 over/under recovery of carrying costs (P-3 line 5)	(113,637)	(113,637)	(113,637)	(113,637)	(113,637)	(113,637)	(681,820)
	<u>\$2,832,051</u>	<u>\$3,079,830</u>	<u>\$3,318,864</u>	<u>\$3,536,428</u>	<u>\$3,259,904</u>	<u>\$2,989,513</u>	<u>\$19,016,589</u>

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Retail Revenue Requirements Summary**

[Section (5)(c)1.c.]

Schedule P-1 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide a summary of the projected total retail revenue requirement for the subsequent year.

COMPANY: FLORIDA POWER & LIGHT COMPANY

For the Year Ended 12/31/2010

DOCKET NO.: 090009-EI

Witness: Winnie Powers

Line No.	(H) Projected July	(I) Projected August	(J) Projected September	(K) Projected October	(L) Projected November	(M) Projected December	(N) 12 Month Total
Jurisdictional Dollars							
1.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2.	\$3,184,295	\$3,375,031	\$3,641,756	\$3,934,750	\$3,691,379	\$3,387,145	\$40,230,946
3.	\$151,099	\$151,099	\$151,099	\$151,099	\$225,683	\$1,040,463	\$2,948,542
4.	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5.	\$1,563,761	\$1,563,761	\$1,563,761	\$1,628,588	\$3,257,464	\$3,297,471	\$15,991,104
6.	<u>\$4,899,155</u>	<u>\$5,089,890</u>	<u>\$5,356,615</u>	<u>\$5,714,437</u>	<u>\$7,174,527</u>	<u>\$7,725,079</u>	<u>\$59,170,592</u>

(a) DTA/(DTL) carrying cost represents amount for current year only. Prior year's DTA/(DTA) carrying cost is included within Pre-Construction Revenue Requirements Line 1.

	January	February	March	April	May	June	12 Month Total
(b) Included in the 2010 projections for recoverable O&M is the monthly amortization of 2008 actual (\$256,091) and 2009 actual estimated recoverable O&M (\$544,467) amortized over a twelve month period at \$66,713 per month.							
2008 Recoverable O&M (T-4, Line 24)	\$21,341	\$21,341	\$21,341	\$21,341	\$21,341	\$21,341	\$256,091
2009 Recoverable O&M (AE-4, Line 32)	45,372	45,372	45,372	45,372	45,372	45,372	544,467
2010 Recoverable O&M (P-4, Line 32)	84,386	84,386	84,386	84,386	158,970	973,749	2,147,983
Total to be Recovered	<u>\$151,099</u>	<u>\$151,099</u>	<u>\$151,099</u>	<u>\$151,099</u>	<u>\$225,683</u>	<u>\$1,040,463</u>	<u>\$2,948,542</u>

(c) Other Adjustments represent the base rate recovery from Nuclear CWIP additions placed into Service in 2009 of \$70,566 and \$16,007,584 in 2010.

(d) Construction Carrying Cost Revenue Requirements include total revenue requirements (P-3 line 9) and amortization of 2008/2009 over/under recovery of carrying costs (P-3 line 5)

	July	August	September	October	November	December	12 Month Total
Total revenue requirements (P-3 line 9)	\$3,297,932	\$3,488,667	\$3,755,392	\$4,048,387	\$3,805,016	\$3,500,782	\$41,594,586
Amortization of 2008/2009 over/under recovery of carrying costs (P-3 line 5)	(113,637)	(113,637)	(113,637)	(113,637)	(113,637)	(113,637)	(1,363,640)
	<u>\$3,184,295</u>	<u>\$3,375,031</u>	<u>\$3,641,756</u>	<u>\$3,934,750</u>	<u>\$3,691,379</u>	<u>\$3,387,145</u>	<u>\$40,230,946</u>

(e) Construction Carrying Cost Revenue Requirement includes the underrecovery of the carrying costs on the DTA/(DTL) of \$6,342. □

(f) **Errata - Construction Carrying Cost Revenue Requirements Line 2** - Amount on AE-3, Line 9 originally reflected "Total Return Requirements From Most Recent Projections" of \$20,304,907. This amount did not include the DTL of (\$7,407) from May 2008 Filing (AE-3A, Line 8, Page 12). As such, the "Return Requirements From Most Recent Projections" for May 2009 Filing should have been \$20,297,500. Due to inclusion of the DTL in AE-3 "Return From Most Recent Projections," the 2010 P-3 (May 2009 Filing) beginning of period balance "Unamortized Carrying Charge Eligible for return" will change from \$1,371,047 to \$1,363,640. As a result, the 2010 Projected "Total Return Requirements" Schedule P-3 Line 9 changed from \$41,594,197 to \$41,594,586 causing a difference of \$389. (See also Exhibit WP-1)

(g) **Errata - Other Adjustments Corrections Line 5** - The Base Rate Revenue Requirement for 2010 included the incorrect annualized average from January 2011 when the initial month of In-service is October 2010 (see WP-2 Page 15). The result of the changes in 2010 was the adjustment of the Total Base Rate Revenue Requirement for 2010 from "16,007,584" to "15,991,104" (see Appendix B &

St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Costs

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY: FLORIDA POWER & LIGHT COMPANY
 DOCKET NO.: 090009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2010

Witness: Winnie Powers

Line No.	(A) Beginning of Period	(B) Projected January	(C) Projected February	(D) Projected March	(E) Projected April	(F) Projected May	(G) Projected June	(H) 6 Month Total	
Jurisdictional Dollars									
1.	Nuclear CWIP Additions (e)	327,033,564	\$25,570,188	\$30,741,518	\$23,574,746	\$27,411,954	\$51,123,161	\$29,703,487	\$188,125,055
2.	Transfers to Plant in Service (f)	\$2,433,380	\$0	\$0	\$0	\$1,569,363	\$140,291,161	\$2,461,587	\$144,322,112
3.	Other Adjustments (c)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.	Unamortized Carrying charge Eligible for return (d)	(\$1,363,640)	(\$1,250,004)	(\$1,136,367)	(\$1,022,730)	(\$909,094)	(\$795,457)	(\$681,820)	(\$681,820)
5.	Amortization of Carrying charge (d)		(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$681,820)
6.	CWIP Base Eligible for Return (Line 1 - 2 - 5)	<u>\$323,236,544</u>	<u>\$348,920,368</u>	<u>\$379,775,522</u>	<u>\$403,463,906</u>	<u>\$429,420,133</u>	<u>\$340,365,770</u>	<u>\$367,721,307</u>	<u>\$367,721,307</u>
7.	Average Net CWIP Additions		\$336,078,456	\$364,347,945	\$391,619,714	\$416,442,019	\$384,892,952	\$354,043,538	
8.	Return on Average Net CWIP Additions								
a.	Equity Component (Line 8b* .61425) (a)		\$1,535,686	\$1,664,861	\$1,789,478	\$1,902,901	\$1,758,740	\$1,617,776	\$10,269,442
b.	Equity Comp. grossed up for taxes (Line 7 * 0.007439034) (a) (b) (c)		\$2,500,099	\$2,710,397	\$2,913,272	\$3,097,926	\$2,863,232	\$2,633,742	\$16,718,668
c.	Debt Component (Line 7 x 0.001325847) (c)		\$445,589	\$483,070	\$519,228	\$552,138	\$510,309	\$469,408	\$2,979,741
9.	Total Return Requirements (Line 8b + 8c)		<u>\$2,945,688</u>	<u>\$3,193,466</u>	<u>\$3,432,500</u>	<u>\$3,650,065</u>	<u>\$3,373,541</u>	<u>\$3,103,149</u>	<u>\$19,698,409</u>

- (a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.
- (b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.
- (c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Line 4, amortized over a 12 month period, includes:

2008 Over Recovery of Carrying Costs (Schedule T-3 Line 9)	(\$1,377,391)	
2008 Under Recovery of Carrying Costs on DTA/DTL (Schedule T-3A Line 10)	\$2,383	
2009 Under Recovery of Carrying Cost (Schedule AE-3 Line 9)	\$7,409	} \$6,342
2009 Under Recovery of Carrying Costs on DTA/DTL (Schedule AE-3A Line 10)	\$3,959	
	<u>(\$1,363,640)</u>	

- (e) Line 1 Beg Bal is comprised of 2009 cumulative actual estimated costs less Transfers to Plant in Service
- (f) Transfers to Plant in Service represent the Nuclear CWIP additions placed into service in 2010. See Appendix A for 2010 In-Service amount calculation.
- (g) Total costs to be recovered include total revenue requirements (line 9) and amortization of 2008/2009 over/under recovery of carrying costs (line 5)

**St. Lucie and Turkey Point Uprate Project
Construction Costs and Carrying Costs on Construction Cost Balance
Projection Filing: Construction Costs**

[Section (5)(c)1.c.]

Schedule P-3 (Projection)

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: FLORIDA POWER & LIGHT COMPANY
DOCKET NO.: 090009-EI

EXPLANATION: Provide the calculation of the projected carrying costs on projected construction balances for the subsequent year.

For the Year Ended 12/31/2010

Witness: Winnie Powers

Line No.	(I) Beginning of Period	(J) Projected July	(K) Projected August	(L) Projected September	(M) Projected October	(N) Projected November	(O) Projected December	(P) 12 Month Total
Jurisdictional Dollars								
1.		\$16,976,992	\$26,318,359	\$34,316,558	\$37,897,184	\$51,493,791	\$21,575,955	\$376,703,895
2.		\$0	\$0	\$0	\$5,584,548	\$139,566,873	\$3,151,295	\$292,624,827
3.		\$0	\$0	\$0	\$0	\$0	\$0	\$0
4.		(\$568,183)	(\$454,547)	(\$340,910)	(\$227,273)	(\$113,637)	\$0	\$0
5.		(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$113,637)	(\$1,363,640)
6.		<u>\$367,721,307</u>	<u>\$384,811,936</u>	<u>\$411,243,932</u>	<u>\$445,674,127</u>	<u>\$478,100,400</u>	<u>\$390,140,955</u>	<u>\$408,679,252</u>
7.		\$376,266,621	\$398,027,934	\$428,459,029	\$461,887,263	\$434,120,677	\$399,410,103	
8.								
a.		\$1,719,323	\$1,818,759	\$1,957,812	\$2,110,560	\$1,983,683	\$1,825,075	\$21,684,654
b.		\$2,799,060	\$2,960,943	\$3,187,321	\$3,435,995	\$3,229,438	\$2,971,225	\$35,302,652
c.		\$498,872	\$527,724	\$568,071	\$612,392	\$575,578	\$529,557	\$6,291,935
9.		<u>\$3,297,932</u>	<u>\$3,488,667</u>	<u>\$3,755,392</u>	<u>\$4,048,387</u>	<u>\$3,805,016</u>	<u>\$3,500,782</u>	<u>\$41,594,586</u>

(a) For carrying charge purposes the monthly equity component reflects an 11% return on equity.

(b) Requirement for the payment of income taxes is calculated using a Federal Income Tax rate of 35% & 5.5% for state income taxes.

(c) In order to gross up the equity component for taxes a monthly rate of 0.007439034 (Equity) and 0.001325847 (Debt), which results in the annual pre-tax rate of 11.04%.

(d) Line 4, amortized over a 12 month period, includes:	2008 Over Recovery of Carrying Costs (Schedule T-3 Line 9)	(\$1,377,391)	
	2008 Under Recovery of Carrying Costs on DTA/DTL (Schedule T-3A Line 10)	\$2,383	
	2009 Under Recovery of Carrying Costs (Schedule AE-3 Line 9)	\$7,409	} \$6,342
	2009 Under Recovery of Carrying Costs on DTA/DTL (Schedule AE-3A Line 10)	\$3,959	
		<u>(\$1,363,640)</u>	

(e) Line 1 Beg Bal is comprised of 2009 cumulative actual estimated costs less Transfers to Plant in Service

(f) Transfers to Plant in Service represent the Nuclear CWIP additions placed into service in 2010. See Appendix A for 2010 In-Service amount calculation.

(g) Total costs to be recovered include total revenue requirements (line 9) and amortization of 2008/2009 over/under recovery of carrying costs (line 5)

(h) **Errata - Unamortized Carrying charge eligible for return Line 4/Total Return Requirements Line 9** - Amount on AE-3, Line 9 originally reflected "Total Return Requirements From Most Recent Projections" of \$20,304,907. This amount did not include the DTL of (\$7,407) from May 2008 Filing (AE-3A, Line 8, Page 12). As such, the "Return Requirements From Most Recent Projections" for May 2009 Filing should have been \$20,297,500. Due to inclusion of the DTL in AE-3 "Return From Most Recent Projections," the 2010 P-3 (May 2009 Filing) beginning of period balance "Unamortized Carrying Charge Eligible for return" will change from \$1,371,047 to \$1,363,640. As a result, the 2010 Projected "Total Return Requirements" Schedule P-3 Line 9 changed from \$41,594,197 to \$41,594,586 causing a difference of \$389. (See also Exhibit WP-1)

Florida Power & Light Company
Base Rate Revenue Requirement Impacts
Uprate Project

#	Detail	In-Service Date	Base Rate Revenue Requirements (a)										2010 Total	
			2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December			
1	Transmission Apr.	15-Apr-10	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	157,172
			2010 April											
			May											
2	EPU St Lucie Unit 1 1st Outage (2010)	1-May-10	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	11,957,919
3	Transmission May	15-May-10	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	182,974
			1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	12,140,893
			June											
4	Transmission June	15-Jun-10		28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	200,799
			October											
5	Transmission Oct.	15-Oct-10							3,514	3,514	3,514			10,542
6	Gantry Crane PSL1	15-Oct-10							61,313	61,313	61,313			183,939
									64,827	64,827	64,827			194,480
			November											
7	EPU Turkey Point Unit 3 1st Outage (2010)	9-Nov-10								1,533,233	1,533,233			3,066,466
8	Transmission Nov.	15-Nov-10							95,644	95,644				191,288
									1,628,877	1,628,877				3,257,754
			December											
9	Transmission Dec.	15-Dec-10											40,006	40,006

(a) Includes jurisdictional additions from schedule P-6 2010, incremental/decremental AFUDC, non-incremental labor related to the Uprate project. See Exhibit WP-2.

P-1 Line 5

Base Rate Revenue Requirement	Base Rate Revenue Requirements										2010 Total
	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December		
	17,464	1,535,075	1,563,761	1,563,761	1,563,761	1,563,761	1,563,761	1,628,568	3,257,464	3,297,471	15,991,104

Errata

- B) The 2010 In-Service Amount for 6992 Gantry Crane was incorrect by including March Projected Costs as opposed to actual cost changing the In-service Amount from "5,529,808" to "5,409,625" (see WP-2 Page 14).
- C) The Base Rate Revenue Requirement for 2010 included the incorrect annualized average from January 2011 when the initial month of In-service is October 2010 (see WP-2 Page 15). The result of the changes in 2010 was the adjustment of the Total Base Rate Revenue Requirement (2010 Schedule P-1 Line 5) for 2010 from "16,007,584" to "15,991,104" (see WP-2 Page 1).