

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: September 24, 2009

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Springer, Bulecza-Banks, Salnova)
Office of the General Counsel (Fleming)

mas CRP dS ALM

RE: Docket No. 090425-EI – Application for authority to issue and sell securities pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida Public Utilities Company.

AGENDA: 10/06/09 – Consent Agenda - Final Action - Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\090425.RCM.DOC

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COMMISSION
CLERK

Please place the following securities application on the consent agenda for approval.

Docket No. 090425-EI – Application by Florida Public Utilities Company (Company) for authority to issue and sell and/or exchange any combination of long-term debt, short-term notes and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an incremental amount not to exceed \$45 million, excluding retained earnings during calendar year 2010. Included in this \$45 million amount is the Company’s request for authority to issue up to \$25 million in short-term notes during calendar year 2010. The Company states that its regulated share of this financing will not exceed 90 percent, or \$40.5 million.

For monitoring purposes, this docket should remain open until April 28, 2011 to allow the Company time to file the required Consummation Report.

DOCUMENT NUMBER-DATE
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FPSC-COMMISSION CLERK