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PSC-COMMISSION CLERK

-6 PH 2: 3

October 6, 2009

# **BY HAND DELIVERY**

Ms. Ann Cole, Director Commission Clerk and Administrative Services Room 110, Easley Building Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

> Docket No. 090001-EI Re:

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Public Utilities Company in the captioned docket are the following revised schedules:

> E1-A E1-B E1-B1

These schedules were initially filed August 4, 2009, and the purpose of submitting these revised sheets is to reflect a correction in the calculation for Marianna identified by Staff.

When these schedules were filed, Florida Public Utilities Company also prefiled direct testimony of Curtis D. Young. Since the testimony references factors which have been revised with the current submission, we are refiling that as well.

These revisions affect the schedules for the Northwest (Marianna) Division only.

DOCUMENT NEWBER-DATI 6**0** Please acknowledge receipt of this letter by stamping the extra copy of this letter "filed" and မှ returning same to me. COM. ECR) GCL 03 OPC RCP SSC **SGA** Reporte Regional Center Office Park / 2618 Centennial Place / Tallahassee, Florida 32308 Mailing Address: P.O. Box 15579 / Tallah ADM CLK

Main Telephone: (850) 222-0720 / Fax: (850) 224-4359

Ms. Ann Cole October 6, 2009 Page 2

Thank you for your assistance in this matter. Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

Jerman Altore Norman H. Horton, Jr.

NHH:amb Enclosures cc: Mr. Mark Cutshaw Mr. Curtis D. Young Mr. Sid Matlock Office of Public Counsel Parties of Record

## FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF TRUE-UP SURCHARGE APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD JANUARY 2009 - DECEMBER 2009 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED\_revised 10\_1\_1009

## Marianna Division

Under-recovery of purchased power costs for the period January 2009 - December 2009. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Twelve Month Period ended December 2009)(Estimated)

\$ (1,725,320)

Exhibit No.\_

DOCKET NO. 090001-El Florida Public Utilities Company (CDY-2) Page 1 of 3

REVISED

DOCUMENT NUMPER-DATE

10314 OCT-68

FPSC-COMMISSION CLEPY

#### FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2009 - DECEMBER 2009 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED revised 10\_1\_1009

JANUARY         FEBRUARY         MARCH         APRIL         MAY         JUNE         JULY         AUGUST         SEPTEMBER         OCTOBER         NOVEMBER         December         Total           2009         <	MARIANNA DIVISION		_	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
Tunesyme         Transition         Transit														NOVEMBER	DECEMBER	Total
Total System Answers + WH         28.74.79.00         21.78.00.00         22.78.	Total Sustan Sales - Kiliku		-										·			
Sphene March Demand 1977         97,244         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245         07,245	-															, ,
Pheta Regulational IV         P4.6172         64.773         64.773         64.784         64.785         7776 <td></td>																
Decimacy Finance         Definition         Definit         Definition         Def	Peak Billing Demand-KW							• • •								
Durant of Nor-Ad Careed Crash Careed Crash Care	Purchased Power Rates:													,	01,100	110,000
Conserver Conserver Cons         5.55000         6.350	Energy/Environmental - \$/KWH			0,06738	0.06726	0.06726	0.06726	0.06726	0.06726	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	
Tumestasion and Intercurrences         2,27706 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																
Dublications Charge         38.871																
Decknown Color         Decknow		tion - \$/KWH	4													
Bases rel Caris         1.018.086         1.021.087         1.023.087         1.024.287         2.02.085         1.024.288         2.000         1.000.087         1.018.086         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         1.018.087         <	2			30,671	30,071	36,671	36,671	30,071	38,871	38,871	38,871	38,871	38,871	39,736	39,736	468,182
Builder Fore Confe         1.018.0650         1.027.022         1.500.050         1.227.0276         2.015.474         1.680.200         1.039.023         1.139.02         1.				1 918 695	1 677 952	1 583 630	1 525 387	1 824 480	2 278 706	2.018 342	1 860 020	1 030 026	1 600 284	1 211 060	1 437 500	
Decard at Nor-ful Case:         Decard at Nor-			-													
Transmission and reaconcention         147.287         147.287         147.287         147.287         147.287         147.287         147.287         147.287         147.287         147.233         156.207         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         139.807         159.75         775	Demand and Non-Fuel Costs:		-							2,010,215	1,000,010	1,020,020	1,000,204	1,211,800	-1421200	20,960,667
Transition on frace-member         147.287         147.386         146.981         144.746         146.170         01.98.007         139.807         14	Capacily Charge			817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817.832	817 832	9 813 984
Dentember Facilities Charge (not FERC in charge)         36,819         40,224         40,022         39,8871         38,871	Transmission and Interconection			147,267	147,396	146,961	144,748	149,170	91,846							
Mater Resting and Processing 2015         175 <t< td=""><td>÷ ,</td><td></td><td>rg)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>38,871</td><td></td><td>•</td><td></td><td></td></t<>	÷ ,		rg)									38,871		•		
Backlet Dewnr & Normal & Norm A Ford Cold         1.002,203         1.002,203         1.002,203         1.002,203         201,20			-										775	775_	• · · · =	
Separation         611         491         39.981         (16.062)         (15.02)         (15.03)         10.0000         10.0		Costs	-												998,150	11,961,847
Cale Costs and Changes         2.021.029         2.024.029         2.021.029 <td>-</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3,015,627</td> <td>2,867,205</td> <td>2,937,211</td> <td>2,696,569</td> <td>2,210,118</td> <td>2,435,738</td> <td></td>	-									3,015,627	2,867,205	2,937,211	2,696,569	2,210,118	2,435,738	
Sales Revinue:         rots         1008	• • • •		-							0.045.007	0.007.005				. <u></u>	
Headdminist         Jones         Jones         Toto	•			2,921,099	2,004,710	2,029,213	2,012,002	2,031,718	3,228,939	3,015,027	2,867,205	2,937,211	2,696,569	2,210,118	2,435,738	32,972,689
Heademinitation         11005         11005         10055         122,645         398,009         130,74         177,072         239,325         479,827         369,366         272,843         395,743         452,365         127,843         305,743         452,365         127,843         305,743         452,365         127,843         305,743         452,365         127,843         305,743         452,365         127,843         305,743         452,365         127,843         305,743         452,365         127,843         126,855         221,813         305,745         306,744         742,727         722,735         723,765         743,784         450,264         453,854         441,805         441,824         24,444         24,779         24,444         24,779         25,074         311,886         1017,705         7728         7727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,728         77,723         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727         77,727 <td>•</td> <td></td> <td>10/186</td> <td>706 764</td> <td>903 034</td> <td>793 367</td> <td>666 634</td> <td>693 763</td> <td>766 126</td> <td>1 009 930</td> <td>050 394</td> <td>4 000 020</td> <td>040 000</td> <td>570.050</td> <td><u>.</u></td> <td></td>	•		10/186	706 764	903 034	793 367	666 634	693 763	766 126	1 009 930	050 394	4 000 020	040 000	570.050	<u>.</u>	
commercial snull         1029         217,191         224,893         18,955         194,892         229,131         290,942         229,100         294,897         194,490         210,858         248,997         194,490         201,858         244,897         194,490         201,858         244,897         194,490         253,037         166,495         311,195         111,951           brokenik         0.9409         94172         727,20         77,22         77,26         77,22         77,26         77,22         77,26         77,27         77,26         77,23         77,27         77,26         77,23         77,27         77,26         77,23         330,092         228,044         247,79         244,442         247,47         244,444         247,79         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,779         24,967,44         24,97,42         24,96,248         25,976,45         31,947,47         24,964,24         24,947,48         24,947,48         24,947,48         24,947,48         24,947,48         24,947,48         24,								• •								
Communical Laye         OP811         OP811         OP811         OP811         OP811         OP811         OP812         OP812         OP8121         OP8122         OP8122 <thop8122< th="">         OP8122        OP8122<!--</td--><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>4</td><td></td></thop8122<>															4	
Industrial         0.0400         0.9400         401.844         399.706         374.978         425.044         472.396         478.085         451.885         522.431         450.254         480.962         322.440.04           Outside Lighting-Public         0.817.2         7.732         7.727         7.726         7.726         7.728         7.726         7.728         7.729         7.7059         7.059         7.059         7.059         7.059         7.059         7.059         7.059         7.059         7.059																
Outlade Liphing-Prote         04112         27,095         27,321         27,153         22,668         27,220         27,228         24,444         24,779         24,644         24,779         24,674         25,074         23,076         37,710,338         244,747         22,084,264         24,044         24,777         24,444         24,779         24,444         24,779         24,644         24,777         22,645,21         30,045,074         30,045,074         30,045,074         30,045,074         30,045,074         30,045,074         30,045,074         30,045,074         30,045,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         30,046,074         <																
Bielel Lighting-Pukit         OBIT3         OBIT3         OBIT3         7,722         7,728         7,729         7,729         7,059<	Outside Lighting Private	.08112			27,321											
Total Fuel Revenues         2,569,084         2,551,388         2,513,383         1,965,592         2,419,498,980         2,873,512         3,065,014         2,752,645         2,131,474         2,757,018         30,046,972           Total Sates Revenue         3,521,969         3,559,999         3,447,741         2,759,924         2,893,343         3,597,390         3,491,627         3,101,566         3,100,966         2,924,747         2,494,289         2,720,576         37,710,338           With Sates         readomitation         rs         7,901,931         7,972,325         7,767,135         6,610,334         6,779,067         5,962,200         10,002,365         9,010,2965         3,907,190         2,461,370         3,7710,937           Commercial, Small         rs         7,119,131         7,727,478         2,861,476         6,422,247         7,464,476         4,32,017         1,944,247         2,953,477         2,461,370         3,710,937           Commercial, Small         rs         2,119,474         2,756,469         2,121,478         2,800,4673         2,231,938         2,805,614         3,202,757         2,964,747         7,246,476         6,432,214         7,710,7358         5,139,088         4,603,076         4,432,459         4,902,355         5,533,002         4,715,464	Street Lighting-Public	.08173	.08173		7,727	7,726	7,726	7,723	7,729	7,059	7,059					
Nor-Fuel Revenues         093.3826         393.326         293.326         395.42         217.102         325.163         325.02         232.163         355.02         325.02	Total Fuel Revenues								2,637,644	3,030,029	2,873,512	3,065,014	2,752,645			
KWH State:         7,001,931         7,972,325         7,767,135         6,610,334         6,779,508         7,596,230         10,002,365         9,512,053         10,002,365         9,335,304         5,587,518         8,041,117         99,208,286           Commercial, Binali         os         2,114,975         2,199,188         2,199,442         1,773,686         3,279,427         4,328,615         3,007,179         2,461,370         3,474,467         4,04667,566           Commercial, Lage         oso         6,701,586         6,583,466         6,451,557         5,676,469         6,451,257         2,762,718         2,065,347         2,7591,701         6,756,455         5,505,082         4,478         6,443,07         6,451,557         5,594,583         6,83,656         6,841,557         5,546,549         2,427,47         7,044,476         6,443,07         6,456         3,061,113         6,170,385         5,945,532         5,041,835         5,945,532         0,103,385         5,945,532         0,103,385         5,935,504         8,345         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365																
Presspendial         #s         7,791,32         6,817,508         7,796,230         6,779,508         7,992,235         6,951,263         10,002,385         6,935,504         5,587,619         8,041,117         99,208,286           Commercial, Smail         os         2,114,775         2,199,448         1,178,824         1,621,308         3,279,427         4,328,015         4,116,328         4,327,017         2,441,370         3,479,467         42,04,037         2,441,370         3,479,467         42,01,117         90,208,286           Commercial, Smail         os         6,701,385         6,804,455         5,676,469         6,503,002         4,443,456         4,023,35         5,630,824         4,714,742         2,055,417         2,756,118         5,594,855         5,204,135         5,594,855         5,204,135         5,594,855         5,204,135         5,594,856         5,204,135         5,594,856         5,204,135         5,594,856         5,204,135         5,594,856         3,010,13         3,010,13         3,010,13         3,010,13         3,011,175         3,054,014         3,052,014         2,752,645         3,010,13         3,094,174         7,054,135         3,006,014         2,752,645         2,1417,175         2,55,0160         3,014,2175         2,014,3175         2,014,317         2,752,645				3,521,969	3,556,999	3,447,741	2,758,924	2,983,343	3,587,390	3,451,827	3,161,566	3,100,966	2,924,747	2,494,288	2,720,578	37,710,338
Residential- Commercial, Small         as as as as as commercial, Lange         4,139,732 (a),732,893         4,732,893         3,561,318         1,773,883         1,900,673         2,231,937         2,161,370         2,461,370         2,461,370         3,472,687         4,128,424         2,026,371         4,142,442         2,026,347         4,729,867         4,144,247         2,055,347         4,739,857         4,00,857,858         4,00,73         2,331,986         6,431,577         5,876,615         7,302,875         8,084,744         7,048,407         6,575,624         82,000,73           Industrial         Gause         4,271,188         3,923,408         3,347,80         334,780         335,610         335,889         301,628         305,645         301,628         5,053,002         4,443,455         4,802,355         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         86,365         1,065,401         30,022         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,029,247         2,475,018         30,046,972         30,056,114 <td></td>																
Commercial, Brail         os.         2,114,975         2,189,188         2,199,444         1,773,838         1,900,673         2,333,038         2,233,045         2,749,720         2,161,370         2,265,2071         1,944,247         2,055,327         2,055,327         1,944,247         2,055,327         2,055,327         1,944,247         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,055,327         2,005,327         2,055,327         2,005,327         2,055,327         2,055,327         2,004,133         5,045,832         2,04,133         5,045,832         3,065,455         3,01,628         3,05,455         3,01,628         3,05,455         3,01,628         3,05,455         3,01,628         3,05,455         3,01,628         3,05,455         3,01,828         3,05,455         3,01,828         3,05,455         3,01,828         3,05,455         3,01,828         3,05,455         3,01,828         3,05,465         3,01,828         3,05,465         3,01,828         3,065,014         2,752,945         2,11,171,72         2,57,51,604         3,04,399         2,417,717         2,57,51,604         3,04,399         2,0118         2,58,949         3,016,538																
Commercial Large         GSD         6,701,385         6,388,466         6,841,557         5,767,469         6,432,234         7,642,602         7,565,615         7,202,573         8,084,744         7,046,467         6,143,017         6,575,524         8,290,773           Industrial         Gausa         4,271,168         3,923,340         4,248,024         3,985,216         4,517,352         5,139,088         5,063,092         4,443,456         4,402,365         309,101         5,553,092         4,443,655         309,102         30,4685         300,102         30,5455         300,101         3,852,135         309,610         3,852,135         309,610         3,852,135         309,610         3,852,135         309,610         3,852,135         309,610         30,520,652         227,520,463         1,117,175         25,751,604         309,239,944         3,030,029         2,873,512         3,065,014         2,752,645         2,111,474         2,575,018         30,946,972           Trakevenues         2,568,084         2,584,588         2,513,383         1,965,592         2,419,989         2,637,644         3,030,029         2,873,512         3,065,014         2,752,645         2,131,474         2,575,018         30,8469,972           Trakevenues         2,568,588         2,564,588         2,564,																
Industrial         GSD         4.271,188         3.923,240         4.248,024         3.985,216         4.517,352         5,139,088         5,063,092         4.443,456         4.802,365         5,563,092         4.755,465         5,204,183         5,394,832           Outside Lighting-Purble         00.2         341,359         337,029         334,860         335,610         335,648         301,628         305,465         301,628         305,465         309,101																
Outside Lighting-Phraite         ol.o.2         341,359         337,029         334,780         335,610         335,610         335,615         301,628         305,455         309,101	<del>.</del>				• •											, ,
Street Lighting-Public         st.1, 2.3         94,610         94,525         94,490         94,571         86,365         86,365         98,365																
Total KWH sales         25,565,160         25,637,889         25,070,685         19,853,831         21,681,255         26,419,745         30,180,925         28,606,060         30,522,652         27,526,963         21,417,175         257,51,604         308,239,944           True-up Calculation:         Ibit Revenues         2,568,084         2,584,588         2,513,383         1,965,592         2,149,989         2,637,644         3,030,029         2,873,512         3,065,014         2,752,645         2,131,474         2,575,0160         30,842,972           True-up Provision for the Period - collect/(refund)         15,638				94,610	94,548	-									,	
True-up Calcutation:       to Date         Fuel Revenues       2,568,084       2,101,118       2,131,474       2,576,018       30,086,072       2,572,455       2,131,474       2,576,058       3,016,029       2,131,474       2,131,474       2,131,474       2,131,474       2,131,474	Total KWH Sales			25,565,160	25,637,889	25,076,685	19,853,831	21,681,255	26,419,745	30,180,925	28,606,060	30,522,652				
Fuel Revenues         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         2,568,084         15,638         12,645         2,211,874         2,255,458         2,311,374         2,257,474         3,049,376         2,373,007         2,118,332         2,559,380         30,859,315           Total Purchased Provision for the Period         (369,454)         (115,700)         (134,521)         (712,696)         (1,394,733)         (1,987,486)         (1,973,621)         (1,961	True-up Calcutation:		-													
Gross Receipts Tax Refund         0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>• • •</td> <td></td> <td></td> <td></td> <td>2,752,645</td> <td>2,131,474</td> <td>2,575,018</td> <td></td>									• • •				2,752,645	2,131,474	2,575,018	
Fuel Revenue         2,552,445         2,568,950         2,497,745         1,949,954         2,134,351         2,822,006         3,014,391         2,857,874         3,049,376         2,737,007         2,115,836         2,559,380         30,659,315           Total Purchased Power Costs         2,921,899         2,684,710         2,629,273         2,512,682         2,831,718         3,229,939         3,015,627         2,867,205         2,937,211         2,666,569         2,210,118         2,435,738         32,972,689           True-up Provision for the Period         (369,454)         (115,760)         (131,528)         (562,728)         (697,337)         (607,933)         (1,236)         (9,331)         112,165         40,438         (94,282)         123,642         (2,313,374)           True-up and Interest Provision         50,638         (49,484)         (165,432)         (712,696)         (1,394,733)         (1,967,486)         (1,973,621)         (1,964,914)         404,327           True-up Collected or (Refunded)         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,638         15,	True-up Provision for the Period -	collect/(refu	(bra	15,639	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	187,657
Total Purchased Power Costs       2,921,899       2,684,710       2,629,273       2,512,862       2,831,718       3,229,939       3,015,627       2,867,205       2,937,211       2,666,569       2,210,118       2,435,738       30,297,269         True-up Provision for the Period       (369,454)       (115,760)       (131,528)       (562,728)       (697,937)       (607,933)       (1,236)       (9,331)       112,165       40,438       (94,282)       123,642       (2,313,374)         Interest Provision for the Period       126       0       (58)       (174)       (308)       (458)       (537)       (534)       (516)       (191)       (494)       (486)       (3,930)         True-up Collected or (Refunded)       15,638       15,6	•			-			-	-		-	-		-	~	-	0
True-up Provision for the Period       (369,454)       (115,760)       (131,528)       (562,728)       (697,367)       (607,933)       (1,236)       (9,331)       112,165       40,438       (94,282)       123,642       (2,313,374)         Interest Provision       126       0       (58)       (174)       (308)       (458)       (537)       (534)       (516)       (491)       (494)       (486)       (3,930)         True-up and Interest Provision       404,327       50,638       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,486)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       404,327         True-up Collected or (Refunded)       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       16,64,114)       (1,725,320)<						_, ,										
Interest Provision for the Parlod       126       0       (58)       (174)       (308)       (458)       (537)       (534)       (195)       (494)       (494)       (494)       (494)       (494)       (494)       (3930)         True-up and Interest Provision       Beginning of Period       404,327       50,638       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,486)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       404,327         True-up Collected or (Refunded)       15,638       16,64,114)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320)       (1,725,320) <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																
True-up and Interest Provision       404,327       50,638       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,486)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       404,327         True-up Collected or (Refunded)       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       15,638       16,84,114)       (1,725,320)	• • • • • • • • • • • • • • • • • • • •					, , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,								• • •		
Beginning of Period       404,327       50,638       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,486)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       404,327         True-up Collected or (Refunded)       15,639       15,638       16,638       16,64,114)       (1,725,320)       (1,725,320)       (1,725,320)       (1,724,845)       (1,864,114)       17,725,320)       1,725,320       (1,725,320)       1,725,320)       1,725,320)       1,725,320			120	0	(30)	(174	, (308)	(400)	(537	(534)	(516)	(491)	(494)	(486)	(3,930)	
True-up Collected or (Refunded)       15,639       15,638       16,838       16,838       16,84,144<	-			404.327	50.638	(49,484)	(165.432	) (712.696)	(1.394.733)	(1.987.486	) (1.973.621)	(1.967.848)	(1.840.561)	(1.784 976)	(1.864.114)	404 307
End of Period, Net True-up       50,538       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,486)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       (1,725,320)       (1,724,33)       (1,987,486)       (1,997,681)       (1,980,61)       (1,840,561)       (1,864,114)       (1,724,33)       (1,724,834)       (1,65,71)       (1,724,834)       (1,65,71)       (1,724,834)	• •			15,639	15,638	• • •	• •	, , , , ,							<b>,</b> , , , , , , , , , , , , , , , , , ,	
10% Rule - Interest Provision:       404,327       50,638       (49,484)       (165,432)       (712,696)       (1,394,733)       (1,987,466)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       5.24%         Beginning True-up Amount       50,512       (49,484)       (165,374)       (712,522)       (1,987,028)       (1,973,621)       (1,967,848)       (1,840,561)       (1,784,976)       (1,864,114)       6.21%       5.24%         Total Beginning and Ending True-up Amount       454,839       1,154       (214,858)       (877,954)       (2,107,121)       (3,381,761)       (3,940,935)       (3,807,893)       (3,625,046)       (3,648,596)       (3,588,948)       Average True-up Amount       227,420       577       (107,429)       (438,977)       (1,053,561)       (1,909,285)       (1,973,054)       (1,93,927)       (1,324,298)       (1,794,474)       Average Interest Rate       0.6650%       0.7700%       0.6500%       0.3250%	End of Period, Net True-up		50,638	(49,484	) (165,432)	(712,696	) (1,394,733)	(1,987,486)	(1,973,621	) (1,967,848)	(1,840,561)	(1 784 976)	(1,864,114)			
Beginning True-up Amount         404,327         50,638         (49,494)         (165,432)         (712,696)         (1,394,733)         (1,987,848)         (1,840,561)         (1,784,976)         (1,864,114)           Ending True-up Amount Before Interest         50,512         (49,484)         (185,374)         (712,522)         (1,994,425)         (1,997,028)         (1,967,314)         (1,840,045)         (1,784,4976)         (1,864,114)           Ending True-up Amount Before Interest         50,512         (49,484)         (185,374)         (712,522)         (1,394,425)         (1,997,028)         (1,967,314)         (1,840,045)         (1,724,435)         (1,864,114)           Total Beginning and Ending True-up Amount         454,839         1,154         (214,858)         (877,954)         (2,107,121)         (3,381,761)         (3,960,973)         (3,807,983)         (3,625,046)         (3,648,596)         (3,588,948)           Average True-up Amount         227,420         577         (107,429)         (438,977)         (1,053,510)         (1,900,9265)         (1,973,084)         (1,903,947)         (1,824,298)         (1,794,474)           Average Annual Interest Rate         0.6650%         0.700%         0.6500%         0.4750%         0.3250%         0.3250%         0.3250%         0.3250%         0.3250%	10% Rule - Interest Provision:															
Ending True-up Amount Before Interest         50,512         (49,484)         (165,374)         (712,522)         (1,987,028)         (1,967,314)         (1,840,045)         (1,784,485)         (1,863,620)         (1,724,834)           Total Beginning and Ending True-up         454,839         1,154         (214,858)         (877,954)         (2,107,121)         (3,381,761)         (3,960,950)         (3,940,935)         (3,802,504)         (3,688,946)         (3,588,948)           Average True-up Amount         227,420         577         (107,429)         (438,977)         (1,053,561)         (1,980,255)         (1,970,468)         (1,903,947)         (1,812,523)         (1,824,298)         (1,794,474)           Average Annual Interest Rate         0.6650%         0.7700%         0.6500%         0.4750%         0.3251%         0.0271%         0.0271%         0.0271%         0.0271%         0.0271%         0.0271%         0.0271%														(··· ·····		
Average True-up Amount         227,420         577         (107,429)         (438,977)         (1,053,561)         (1,690,861)         (1,903,947)         (1,812,523)         (1,824,298)         (1,794,474)           Average Annual Interest Rate         0.6650%         0.7700%         0.6500%         0.4750%         0.3271%         0.0271%         0.0271%         0.0271%         0.0271%					• •			, , , , ,		• • • • •				(1,863,620)	(1,724,834)	DEVICE
Average Annual Interest Rate         0.6650%         0.7700%         0.6500%         0.4750%         0.3250%         0.		-up						, , , , ,, ,,							( · · · · · · · · · · · · · · · · · · ·	NETIOL
Monthly Average Interest Rate         0.0554%         0.0642%         0.0396%         0.0292%         0.0271%         0														( =	A 10 11 11 11 11	
interest Provision 126 0 (58) (174) (308) (458) (537) (534) (516) (491) (494) (486)	-															
											((304)	(310)		(484)	(406)	

# FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR FOR THE PERIOD JANUARY 2009 - DECEMBER 2009 revised 10 1 2009

I ON THE I	THOD SHING		JULY 2009	CAISER	<u>، </u> ۳	2009

		DOLLARS				MWH				CENTS/KWH		
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE	E %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost 3 Coal Car Investment					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
Adjustments to Fuel Cost (A2, Page 1)     TOTAL COST OF GENERATED POWER     Fuel Cost of Purchased Power (Exclusive	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
of Economy) (A7) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	20,985,887	19,788,557	1,197,330	6.1%	336,172	341,182	(5,010)	-1.5%	6.24260	5.80000	0.44260	7.6%
<ol> <li>9 Energy Cost of Sched E Economy Purch (A9)</li> <li>10 Demand and Non Fuei Cost of Purchased Power (A9)</li> <li>11 Energy Payments to Qualifying Facilities (A8a)</li> </ol>	11,961,847	11,969,152	(7,305)	-0.1%	336,172	341,182	(5,010)	-1.5%	3.55825	3.50814	0.05011	1.4%
12 TOTAL COST OF PURCHASED POWER	32,947,734	31,757,709	1,190,025	3.8%	336,172	341,182	(5,010)	-1.5%	9,80086	9,30814	0.49272	5.3%
<ul> <li>13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)</li> <li>14 Fuel Cost of Economy Sales (A6)</li> <li>15 Gain on Economy Sales (A6)</li> <li>16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A6)</li> <li>17 Other Fuel Related Costs</li> <li>18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)</li> <li>19 NET INADVERTENT INTERCHANGE</li> </ul>	24,955 24,955	0	24,955	0.0%	336,172 0	341,182 0	(5,010) 0	-1.5% 0.0%	0.00000	0,0000	0.00000	0.0%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	32,972,689	31,757,709	1,214,980	3.8%	336,172	341,182	(5,010)	-1.5%	9,60828	9.30814	0.50014	5.4%
21 Net Unbilled Sales 22 Company Use 23 T & D Losses	1,392,285 28,444 1,318,919	0 *	1,392,285 (3,390) (666,799)	0.0% -10.7% -34.2%	14,195 290 13,447	0 342 21,546	14,195 (52) (8,101)	0.0% -15.2% -37.6%	0.45169 0.00923 0.42789	0.00000 0.00997 0.62818	0.45169 (0.00074) (0.20029)	0.0% -7.4% -31.9%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	32,972,689	31,757,709	1,214,980	3.6%	308,240	319,292	(11,052)	-3.5%	10.69709	9.94629	0.75080	7.6%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	32,972,689 1.000	31,757,709 1,000	1,214,980 0.000	3.8% 0.0%	308,240 1.000	319,292 1.000	(11,052) 0.000	-3.5% 0.0%	10.69709 1.000	9.94629 1.000	0.75080 0.00000	7.6% 0.0%
Line Losses 28 GPIF**	32,972,689	31,757,709	1,214,980	3.8%	308,240	319,292	(11,052)	-3.5%	10.69709	9.94629	0.75080	7.6%
29 TRUE-UP**	187,657	187,657	0	0.0%	308,240	319,292	(11,052)	-3.5%	88080.0	0.05877	0.00211	3.6%
30 TOTAL JURISDICTIONAL FUEL COST	33,160,346	31,945,366	1,214,980	3 <u>.8</u> %	308,240	319,292	(11,052)	-3.5%	10.75796	10.00506	0.75290	7.5%
31         Revenue Tax Factor           32         Fuel Factor Adjusted for Taxes           33         FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.00072 10.76571 10.765	1.00072 10.01226 10.012	0.00000 0.75345 0.754	0.0% 7.5% 7.5%

\*included for Informational Purposes Only \*\*Calculation Based on Jurisdictional KWH Sales

EXHIBIT NO. DOCKET NO. 090001-EI FLORIDA PUBLIC UTILITIES COMPANY (CDY-2) PAGE 3 OF 3



### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION DOCKET NO. 090001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES REVISED Direct Testimony of

## Curtis D. Young On Behalf of Florida Public Utilities Company

1	Q.	Please state your name and business address.
2	A.	Curtis D. Young, 401 South Dixie Highway, West Palm Beach, FL
3		33401.
4	Q.	By whom are you employed?
5	A.	I am employed by Florida Public Utilities.
6	Q.	Have you previously testified in this Docket?
7	Α.	Үев.
8	٥.	What is the purpose of your testimony at this time?
9	А.	I will briefly describe the basis for our computations that were
10		made in preparation of the various schedules that we have submitted
11		to support our calculation of the levelized fuel adjustment factor
12		for January 2010 - December 2010.
13	Q.	Were the schedules filed by your Company completed under your
14		direction?
15	А.	Уев
16	Q.	Which of the Staff's set of schedules has your company completed
17		and filed?
18	А.	We have filed Schedules E1-A, E1-B, and E1-B1 for Marianna and E1-
19		A, El-B, and El-Bl for Fernandina Beach. They are included in
20		Composite Prehearing Identification Number CDY-2. Schedule E1-B
21		shows the Calculation of Purchased Power Costs and Calculation of
22		True-Up and Interest Provision for the period January 2009 -
23		December 2009 based on 6 Months Actual and 6 Months Estimated data.
24	Q.	Please address the calculations of the total true up amount to be
		10314 OCT-68

FPSC-COMPUSSION CLERK

1		collected or refunded during January 2010 - December 2010.
2	Α.	We have determined that at the end of December 2009 based on six
3		months actual and six months estimated, we will under-recover
4		\$1,725,320 in purchased power costs in our Marianna division. In
5		Fernandina Beach we will have under-recovered \$825,258 in purchased
6		power costs.
7	۵.	What are the final remaining true-up amounts for the period January
8		2008 - December 2008 for both divisions?
9	Α.	In Marianna, the final remaining true-up amount was an over-
10		recovery of \$591,984. The final remaining true-up amount for
11		Fernandina Beach was an over-recovery of \$1,659,809.
12	Q.	What are the estimated true-up amounts for the period January 2009
13		- December 2009?
14	А.	In Marianna, there is an estimated under-recovery of \$2,317,304.
15		Fernandina Beach has an estimated under-recovery of \$2,485,067.
16	Q.	Are there any other issues relevant to this docket that you wish to
17		present at this time?
18	А.	Yes. On January 26, 2009, Smurfit-Stone Container Corporation filed
19		for bankruptcy protection. Smurfit-Stone is a Florida Public
20		Utilities Company customer in the Northeast Division and is billed
21		under the General Service Large Demand 1 (GSLD1) rate. In order to
22		capture the pre- and post-bankruptcy cost that resulted, two
23		separate bills were generated based on the criteria set forth in
24		the GSLD1 rate structure. Based on the demand components of the
25		billing methodology, the sum of the two bills exceeded the fuel
26		revenue amount that would have been billed if the bankruptcy had
27		not occurred and only one bill was generated. The net amount of the
28		GSLD1 excess fuel revenue adjustment is \$100,076 (see attached
29		Exhibit 1 for this calculation).

1	Q.	What effect, if any, has this adjustment had on the fuel cost
2		recoveries of the other remaining customer classes.
3	А.	None. The fuel costs allocated to the remaining customer classes
4		and all over and under recoveries for these customers are
5		appropriate and would be the same if the bankruptcy did not occur.
6	۵.	What is the appropriate treatment for the GSLD1 fuel billing
7		adjustment?
8	А.	Since this adjustment is specific to one GSLD1 Customer and the
9		tariff and fuel clause requires direct pass-through of fuel costs
10		to this type of customer, no over or under recoveries should exist.
11		It would be appropriate to apply the excess fuel revenue billed to
12		this specific GSLD1 customer against the portion of their
13		bankruptcy-related bad debt write-off that is related to fuel
14		revenues. The net result of this adjustment would be a reduction to
15		GSLD1 fuel revenue of \$100,148 (see attached Exhibit 1 for this
16		calculation) and a reduction of the GSLD1 Accounts Receivable (pre-
17		bankruptcy bad debt write-off) on the fuel revenue portion only.
18	Q.	Does this conclude your testimony?
19	А.	Yes.