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PSC-COMMISSION CLERK

-6 PH 2: 3

October 6, 2009

BY HAND DELIVERY

Ms. Ann Cole, Director Commission Clerk and Administrative Services Room 110, Easley Building Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0850

> Docket No. 090001-EI Re:

Dear Ms. Cole:

Enclosed for filing on behalf of Florida Public Utilities Company in the captioned docket are the following revised schedules:

> E1-A E1-B E1-B1

These schedules were initially filed August 4, 2009, and the purpose of submitting these revised sheets is to reflect a correction in the calculation for Marianna identified by Staff.

When these schedules were filed, Florida Public Utilities Company also prefiled direct testimony of Curtis D. Young. Since the testimony references factors which have been revised with the current submission, we are refiling that as well.

These revisions affect the schedules for the Northwest (Marianna) Division only.

DOCUMENT NEWBER-DATI 6**0** Please acknowledge receipt of this letter by stamping the extra copy of this letter "filed" and မှ returning same to me. COM. ECR) GCL 03 OPC RCP SSC **SGA** Reporte Regional Center Office Park / 2618 Centennial Place / Tallahassee, Florida 32308 Mailing Address: P.O. Box 15579 / Tallah ADM CLK

Main Telephone: (850) 222-0720 / Fax: (850) 224-4359

Ms. Ann Cole October 6, 2009 Page 2

Thank you for your assistance in this matter. Should you have any questions, please do not hesitate to contact me.

Sincerely yours,

Jerman Altore Norman H. Horton, Jr.

NHH:amb Enclosures cc: Mr. Mark Cutshaw Mr. Curtis D. Young Mr. Sid Matlock Office of Public Counsel Parties of Record

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF TRUE-UP SURCHARGE APPLICABLE TO LEVELIZED FUEL ADJUSTMENT PERIOD JANUARY 2009 - DECEMBER 2009 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED_revised 10_1_1009

Marianna Division

Under-recovery of purchased power costs for the period January 2009 - December 2009. (See Schedule E1-B, Calculation of Estimated Purchased Power Costs and Calculation of True-Up and Interest Provision for the Twelve Month Period ended December 2009)(Estimated)

\$ (1,725,320)

Exhibit No._

DOCKET NO. 090001-El Florida Public Utilities Company (CDY-2) Page 1 of 3

REVISED

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10314 OCT-68

FPSC-COMMISSION CLEPY

FLORIDA PUBLIC UTILITIES COMPANY CALCULATION OF PURCHASED POWER COSTS AND CALCULATION OF TRUE-UP AND INTEREST PROVISION ACTUAL/ESTIMATED FOR THE PERIOD: JANUARY 2009 - DECEMBER 2009 BASED ON SIX MONTHS ACTUAL AND SIX MONTHS ESTIMATED revised 10_1_1009

JANUARY FEBRUARY MARCH APRIL MAY JUNE JULY AUGUST SEPTEMBER OCTOBER NOVEMBER December Total 2009 <	MARIANNA DIVISION		_	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
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Conserver Conserver Cons 5.55000 6.350	Energy/Environmental - \$/KWH			0,06738	0.06726	0.06726	0.06726	0.06726	0.06726	0.05800	0.05800	0.05800	0.05800	0.05800	0.05800	
Tumestasion and Intercurrences 2,27706 <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																
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Bases rel Caris 1.018.086 1.021.087 1.023.087 1.024.287 2.02.085 1.024.288 2.000 1.000.087 1.018.086 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 1.018.087 <	2			30,671	30,071	36,671	36,671	30,071	38,871	38,871	38,871	38,871	38,871	39,736	39,736	468,182
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Transition on frace-member 147.287 147.386 146.981 144.746 146.170 01.98.007 139.807 14	Capacily Charge			817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817,832	817.832	817 832	9 813 984
Dentember Facilities Charge (not FERC in charge) 36,819 40,224 40,022 39,8871 38,871	Transmission and Interconection			147,267	147,396	146,961	144,748	149,170	91,846							
Mater Resting and Processing 2015 175 <t< td=""><td>÷ ,</td><td></td><td>rg)</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>38,871</td><td></td><td>•</td><td></td><td></td></t<>	÷ ,		rg)									38,871		•		
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Headdminist Jones Jones Toto	•			2,921,099	2,004,710	2,029,213	2,012,002	2,031,718	3,228,939	3,015,027	2,867,205	2,937,211	2,696,569	2,210,118	2,435,738	32,972,689
Heademinitation 11005 11005 10055 122,645 398,009 130,74 177,072 239,325 479,827 369,366 272,843 395,743 452,365 127,843 305,743 452,365 127,843 305,743 452,365 127,843 305,743 452,365 127,843 305,743 452,365 127,843 305,743 452,365 127,843 305,743 452,365 127,843 126,855 221,813 305,745 306,744 742,727 722,735 723,765 743,784 450,264 453,854 441,805 441,824 24,444 24,779 24,444 24,779 25,074 311,886 1017,705 7728 7727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,728 77,723 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 77,727 <td>•</td> <td></td> <td>10/186</td> <td>706 764</td> <td>903 034</td> <td>793 367</td> <td>666 634</td> <td>693 763</td> <td>766 126</td> <td>1 009 930</td> <td>050 394</td> <td>4 000 020</td> <td>040 000</td> <td>570.050</td> <td><u>.</u></td> <td></td>	•		10/186	706 764	903 034	793 367	666 634	693 763	766 126	1 009 930	050 394	4 000 020	040 000	570.050	<u>.</u>	
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Nor-Fuel Revenues 093.3826 393.326 293.326 395.42 217.102 325.163 325.02 232.163 355.02 325.02	Total Fuel Revenues								2,637,644	3,030,029	2,873,512	3,065,014	2,752,645			
KWH State: 7,001,931 7,972,325 7,767,135 6,610,334 6,779,508 7,596,230 10,002,365 9,512,053 10,002,365 9,335,304 5,587,518 8,041,117 99,208,286 Commercial, Binali os 2,114,975 2,199,188 2,199,442 1,773,686 3,279,427 4,328,615 3,007,179 2,461,370 3,474,467 4,04667,566 Commercial, Lage oso 6,701,586 6,583,466 6,451,557 5,676,469 6,451,257 2,762,718 2,065,347 2,7591,701 6,756,455 5,505,082 4,478 6,443,07 6,451,557 5,594,583 6,83,656 6,841,557 5,546,549 2,427,47 7,044,476 6,443,07 6,456 3,061,113 6,170,385 5,945,532 5,041,835 5,945,532 0,103,385 5,945,532 0,103,385 5,935,504 8,345 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365																
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Residential- Commercial, Small as as as as as commercial, Lange 4,139,732 (a),732,893 4,732,893 3,561,318 1,773,883 1,900,673 2,231,937 2,161,370 2,461,370 2,461,370 3,472,687 4,128,424 2,026,371 4,142,442 2,026,347 4,729,867 4,144,247 2,055,347 4,739,857 4,00,857,858 4,00,73 2,331,986 6,431,577 5,876,615 7,302,875 8,084,744 7,048,407 6,575,624 82,000,73 Industrial Gause 4,271,188 3,923,408 3,347,80 334,780 335,610 335,889 301,628 305,645 301,628 5,053,002 4,443,455 4,802,355 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 86,365 1,065,401 30,022 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,029,247 2,475,018 30,046,972 30,056,114 <td></td>																
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Commercial Large GSD 6,701,385 6,388,466 6,841,557 5,767,469 6,432,234 7,642,602 7,565,615 7,202,573 8,084,744 7,046,467 6,143,017 6,575,524 8,290,773 Industrial Gausa 4,271,168 3,923,340 4,248,024 3,985,216 4,517,352 5,139,088 5,063,092 4,443,456 4,402,365 309,101 5,553,092 4,443,655 309,102 30,4685 300,102 30,5455 300,101 3,852,135 309,610 3,852,135 309,610 3,852,135 309,610 3,852,135 309,610 3,852,135 309,610 30,520,652 227,520,463 1,117,175 25,751,604 309,239,944 3,030,029 2,873,512 3,065,014 2,752,645 2,111,474 2,575,018 30,946,972 Trakevenues 2,568,084 2,584,588 2,513,383 1,965,592 2,419,989 2,637,644 3,030,029 2,873,512 3,065,014 2,752,645 2,131,474 2,575,018 30,8469,972 Trakevenues 2,568,588 2,564,588 2,564,																
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Total KWH sales 25,565,160 25,637,889 25,070,685 19,853,831 21,681,255 26,419,745 30,180,925 28,606,060 30,522,652 27,526,963 21,417,175 257,51,604 308,239,944 True-up Calculation: Ibit Revenues 2,568,084 2,584,588 2,513,383 1,965,592 2,149,989 2,637,644 3,030,029 2,873,512 3,065,014 2,752,645 2,131,474 2,575,0160 30,842,972 True-up Provision for the Period - collect/(refund) 15,638				94,610	94,548	-									,	
True-up Calcutation: to Date Fuel Revenues 2,568,084 2,101,118 2,131,474 2,576,018 30,086,072 2,572,455 2,131,474 2,576,058 3,016,029 2,131,474 2,131,474 2,131,474 2,131,474 2,131,474	Total KWH Sales			25,565,160	25,637,889	25,076,685	19,853,831	21,681,255	26,419,745	30,180,925	28,606,060	30,522,652				
Fuel Revenues 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 2,568,084 15,638 12,645 2,211,874 2,255,458 2,311,374 2,257,474 3,049,376 2,373,007 2,118,332 2,559,380 30,859,315 Total Purchased Provision for the Period (369,454) (115,700) (134,521) (712,696) (1,394,733) (1,987,486) (1,973,621) (1,961	True-up Calcutation:		-													
Gross Receipts Tax Refund 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>• • •</td> <td></td> <td></td> <td></td> <td>2,752,645</td> <td>2,131,474</td> <td>2,575,018</td> <td></td>									• • •				2,752,645	2,131,474	2,575,018	
Fuel Revenue 2,552,445 2,568,950 2,497,745 1,949,954 2,134,351 2,822,006 3,014,391 2,857,874 3,049,376 2,737,007 2,115,836 2,559,380 30,659,315 Total Purchased Power Costs 2,921,899 2,684,710 2,629,273 2,512,682 2,831,718 3,229,939 3,015,627 2,867,205 2,937,211 2,666,569 2,210,118 2,435,738 32,972,689 True-up Provision for the Period (369,454) (115,760) (131,528) (562,728) (697,337) (607,933) (1,236) (9,331) 112,165 40,438 (94,282) 123,642 (2,313,374) True-up and Interest Provision 50,638 (49,484) (165,432) (712,696) (1,394,733) (1,967,486) (1,973,621) (1,964,914) 404,327 True-up Collected or (Refunded) 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,638 15,	True-up Provision for the Period -	collect/(refu	(bra	15,639	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	15,638	187,657
Total Purchased Power Costs 2,921,899 2,684,710 2,629,273 2,512,862 2,831,718 3,229,939 3,015,627 2,867,205 2,937,211 2,666,569 2,210,118 2,435,738 30,297,269 True-up Provision for the Period (369,454) (115,760) (131,528) (562,728) (697,937) (607,933) (1,236) (9,331) 112,165 40,438 (94,282) 123,642 (2,313,374) Interest Provision for the Period 126 0 (58) (174) (308) (458) (537) (534) (516) (191) (494) (486) (3,930) True-up Collected or (Refunded) 15,638 15,6	•			-			-	-		-	-		-	~	-	0
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True-up Collected or (Refunded) 15,639 15,638 16,838 16,838 16,84,144<	-			404.327	50.638	(49,484)	(165.432) (712.696)	(1.394.733)	(1.987.486) (1.973.621)	(1.967.848)	(1.840.561)	(1.784 976)	(1.864.114)	404 307
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Average Annual Interest Rate 0.6650% 0.7700% 0.6500% 0.4750% 0.3250% 0.		-up						, , , , ,, ,,							(· · · · · · · · · · · · · · · · · · ·	NETIOL
Monthly Average Interest Rate 0.0554% 0.0642% 0.0396% 0.0292% 0.0271% 0														(=	A 10 11 11 11 11	
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											((304)	(310)		(484)	(406)	

FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR FOR THE PERIOD JANUARY 2009 - DECEMBER 2009 revised 10 1 2009

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		DOLLARS				MWH				CENTS/KWH		
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE	E %
1 Fuel Cost of System Net Generation (A3) 2 Nuclear Fuel Disposal Cost 3 Coal Car Investment					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
of Economy) (A7) 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)	20,985,887	19,788,557	1,197,330	6.1%	336,172	341,182	(5,010)	-1.5%	6.24260	5.80000	0.44260	7.6%
 9 Energy Cost of Sched E Economy Purch (A9) 10 Demand and Non Fuei Cost of Purchased Power (A9) 11 Energy Payments to Qualifying Facilities (A8a) 	11,961,847	11,969,152	(7,305)	-0.1%	336,172	341,182	(5,010)	-1.5%	3.55825	3.50814	0.05011	1.4%
12 TOTAL COST OF PURCHASED POWER	32,947,734	31,757,709	1,190,025	3.8%	336,172	341,182	(5,010)	-1.5%	9,80086	9,30814	0.49272	5.3%
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) 14 Fuel Cost of Economy Sales (A6) 15 Gain on Economy Sales (A6) 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A6) 17 Other Fuel Related Costs 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) 19 NET INADVERTENT INTERCHANGE 	24,955 24,955	0	24,955	0.0%	336,172 0	341,182 0	(5,010) 0	-1.5% 0.0%	0.00000	0,0000	0.00000	0.0%
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	32,972,689	31,757,709	1,214,980	3.8%	336,172	341,182	(5,010)	-1.5%	9,60828	9.30814	0.50014	5.4%
21 Net Unbilled Sales 22 Company Use 23 T & D Losses	1,392,285 28,444 1,318,919	0 *	1,392,285 (3,390) (666,799)	0.0% -10.7% -34.2%	14,195 290 13,447	0 342 21,546	14,195 (52) (8,101)	0.0% -15.2% -37.6%	0.45169 0.00923 0.42789	0.00000 0.00997 0.62818	0.45169 (0.00074) (0.20029)	0.0% -7.4% -31.9%
24 SYSTEM KWH SALES 25 Wholesale KWH Sales	32,972,689	31,757,709	1,214,980	3.6%	308,240	319,292	(11,052)	-3.5%	10.69709	9.94629	0.75080	7.6%
26 Jurisdictional KWH Sales 26a Jurisdictional Loss Multiplier 27 Jurisdictional KWH Sales Adjusted for	32,972,689 1.000	31,757,709 1,000	1,214,980 0.000	3.8% 0.0%	308,240 1.000	319,292 1.000	(11,052) 0.000	-3.5% 0.0%	10.69709 1.000	9.94629 1.000	0.75080 0.00000	7.6% 0.0%
Line Losses 28 GPIF**	32,972,689	31,757,709	1,214,980	3.8%	308,240	319,292	(11,052)	-3.5%	10.69709	9.94629	0.75080	7.6%
29 TRUE-UP**	187,657	187,657	0	0.0%	308,240	319,292	(11,052)	-3.5%	88080.0	0.05877	0.00211	3.6%
30 TOTAL JURISDICTIONAL FUEL COST	33,160,346	31,945,366	1,214,980	3 <u>.8</u> %	308,240	319,292	(11,052)	-3.5%	10.75796	10.00506	0.75290	7.5%
31 Revenue Tax Factor 32 Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.00072 10.76571 10.765	1.00072 10.01226 10.012	0.00000 0.75345 0.754	0.0% 7.5% 7.5%

*included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

EXHIBIT NO. DOCKET NO. 090001-EI FLORIDA PUBLIC UTILITIES COMPANY (CDY-2) PAGE 3 OF 3



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION DOCKET NO. 090001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES REVISED Direct Testimony of

Curtis D. Young On Behalf of Florida Public Utilities Company

1	Q.	Please state your name and business address.
2	A.	Curtis D. Young, 401 South Dixie Highway, West Palm Beach, FL
3		33401.
4	Q.	By whom are you employed?
5	A.	I am employed by Florida Public Utilities.
6	Q.	Have you previously testified in this Docket?
7	Α.	Үев.
8	٥.	What is the purpose of your testimony at this time?
9	А.	I will briefly describe the basis for our computations that were
10		made in preparation of the various schedules that we have submitted
11		to support our calculation of the levelized fuel adjustment factor
12		for January 2010 - December 2010.
13	Q.	Were the schedules filed by your Company completed under your
14		direction?
15	А.	Уев
16	Q.	Which of the Staff's set of schedules has your company completed
17		and filed?
18	А.	We have filed Schedules E1-A, E1-B, and E1-B1 for Marianna and E1-
19		A, El-B, and El-Bl for Fernandina Beach. They are included in
20		Composite Prehearing Identification Number CDY-2. Schedule E1-B
21		shows the Calculation of Purchased Power Costs and Calculation of
22		True-Up and Interest Provision for the period January 2009 -
23		December 2009 based on 6 Months Actual and 6 Months Estimated data.
24	Q.	Please address the calculations of the total true up amount to be
		10314 OCT-68

FPSC-COMPUSSION CLERK

1		collected or refunded during January 2010 - December 2010.
2	Α.	We have determined that at the end of December 2009 based on six
3		months actual and six months estimated, we will under-recover
4		\$1,725,320 in purchased power costs in our Marianna division. In
5		Fernandina Beach we will have under-recovered \$825,258 in purchased
6		power costs.
7	۵.	What are the final remaining true-up amounts for the period January
8		2008 - December 2008 for both divisions?
9	Α.	In Marianna, the final remaining true-up amount was an over-
10		recovery of \$591,984. The final remaining true-up amount for
11		Fernandina Beach was an over-recovery of \$1,659,809.
12	Q.	What are the estimated true-up amounts for the period January 2009
13		- December 2009?
14	А.	In Marianna, there is an estimated under-recovery of \$2,317,304.
15		Fernandina Beach has an estimated under-recovery of \$2,485,067.
16	Q.	Are there any other issues relevant to this docket that you wish to
17		present at this time?
18	А.	Yes. On January 26, 2009, Smurfit-Stone Container Corporation filed
19		for bankruptcy protection. Smurfit-Stone is a Florida Public
20		Utilities Company customer in the Northeast Division and is billed
21		under the General Service Large Demand 1 (GSLD1) rate. In order to
22		capture the pre- and post-bankruptcy cost that resulted, two
23		separate bills were generated based on the criteria set forth in
24		the GSLD1 rate structure. Based on the demand components of the
25		billing methodology, the sum of the two bills exceeded the fuel
26		revenue amount that would have been billed if the bankruptcy had
27		not occurred and only one bill was generated. The net amount of the
28		GSLD1 excess fuel revenue adjustment is \$100,076 (see attached
29		Exhibit 1 for this calculation).

1	Q.	What effect, if any, has this adjustment had on the fuel cost
2		recoveries of the other remaining customer classes.
3	А.	None. The fuel costs allocated to the remaining customer classes
4		and all over and under recoveries for these customers are
5		appropriate and would be the same if the bankruptcy did not occur.
6	۵.	What is the appropriate treatment for the GSLD1 fuel billing
7		adjustment?
8	А.	Since this adjustment is specific to one GSLD1 Customer and the
9		tariff and fuel clause requires direct pass-through of fuel costs
10		to this type of customer, no over or under recoveries should exist.
11		It would be appropriate to apply the excess fuel revenue billed to
12		this specific GSLD1 customer against the portion of their
13		bankruptcy-related bad debt write-off that is related to fuel
14		revenues. The net result of this adjustment would be a reduction to
15		GSLD1 fuel revenue of \$100,148 (see attached Exhibit 1 for this
16		calculation) and a reduction of the GSLD1 Accounts Receivable (pre-
17		bankruptcy bad debt write-off) on the fuel revenue portion only.
18	Q.	Does this conclude your testimony?
19	А.	Yes.