

Ruth Nettles

090001-EI

From: Stright, Lisa [Lisa.Stright@pgnmail.com]
Sent: Thursday, October 22, 2009 2:33 PM
To: Filings@psc.state.fl.us
Cc: Burnett, John; Lisa Bennett; Erik Saylor; Anna Williams; Keino Young; James D. Beasley; Lee L. Willis; Charles Beck; Charles Rehwinkel; J. R. Kelly ; Jeffrey Stone; Russell Badders; Steven Griffin; Paula K. Brown; Susan Ritenour; Litchfield, Wade; Captain Shayla McNeill ; John McWhirter; Norman H. Horton; Butler, John; Schef Wright ; Curtis Young ; James Brew; Vicki Gordon Kaufman ; Jon C. Moyle Jr.; Lewis Jr, Paul
Subject: E-Filing: PEF's REVISED Schedules - Dkt# 090001
Attachments: Document.pdf

This electronic filing is made by:

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Docket No. 090001-EI

On behalf of Progress Energy Florida

Consisting of 5 pages.

The attached document for filing is PEF's REVISED Schedules to the Projection Testimony Exhibit MO-2 in the above referenced docket.

Lisa Stright

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10/22/2009

DOCUMENT NUMBER-DATE
10785 OCT 22 8
FPSC-COMMISSION CLERK



October 22, 2009

VIA ELECTRONIC FILING

Ms. Ann Cole, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

*Re: Fuel and purchased power cost recovery clause with generating performance
incentive factor; Docket No. 090001-EI*

Dear Ms. Cole:

Enclosed for filing in the above referenced docket are Progress Energy Florida, Inc.'s ("PEF") corrections to PEF Witness Marcia Olivier's Projection Testimony Exhibit Schedules filed on September 14, 2009. The Schedules being corrected are as follows:

- Schedule E1 – Page 1 of 35
- Schedule E1-D – Page 5 of 35
- Schedule E2 – Page 8 of 35

The original schedules were based on the weighted average cost of capital that was filed in PEF's 2010 Rate Case, but not yet approved. These REVISED schedules are being resubmitted using the current approved weighted average cost of capital percentage to calculate the return on railcars. Please replace the originally filed schedules with the revised schedules attached hereto.

Thank you for your assistance in this matter.

Sincerely,

s/ John T. Burnett

JTB/lms
Attachments

DOCUMENT NUMBER-DATE

10785 OCT 22 09

FPSC-COMMISSION CLERK

Progress Energy Florida
Fuel and Purchased Power Cost Recovery Clause
Estimated for the Period of : January through December 2010

	<u>DOLLARS</u>	<u>MWH</u>	<u>CENTS/KWH</u>
1. Fuel Cost of System Net Generation	1,741,518,203	37,576,298	4.63462
2. Spent Nuclear Fuel Disposal Cost	6,369,613	6,776,184 *	0.09400
3. Coal Car Investment	234,312	0	0.00000
4. Adjustment to Fuel Cost	<u>(8,498,049)</u>	<u>0</u>	<u>0.00000</u>
5. TOTAL COST OF GENERATED POWER	1,739,624,079	37,576,298	4.62958
6. Energy Cost of Purchased Power (Excl. Econ & Cogens) (E7)	186,844,342	3,230,272	5.84608
7. Energy Cost of Sch. C.X Economy Purchases (Broker) (E9)	0	0	0.00000
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	33,951,525	533,363	6.36556
9. Energy Cost of Schedule E Economy Purchases (E9)	0	0	0.00000
10. Capacity Cost of Economy Purchases (E9)	0	0 *	0.00000
11. Payments to Qualifying Facilities (E8)	<u>150,895,987</u>	<u>3,567,460</u>	<u>4.22979</u>
12. TOTAL COST OF PURCHASED POWER	373,691,854	7,331,095	5.09735
13. TOTAL AVAILABLE KWH		44,907,303	
14. Fuel Cost of Economy Sales (E6)	0	0	0.00000
14a. Gain on Economy Sales - 80% (E6)	0	0 *	0.00000
15. Fuel Cost of Other Power Sales (E6)	(25,027,003)	(424,833)	5.89102
15a. Gain on Other Power Sales (E6)	(2,935,528)	(424,833) *	0.69098
16. Fuel Cost of Unit Power Sales (E6)	0	0	0.00000
16a. Gain on Unit Power Sales (E6)	0	0	0.00000
17. Fuel Cost of Stratified Sales (E6)	<u>(185,267,921)</u>	<u>(3,637,166)</u>	<u>5.09372</u>
18. TOTAL FUEL COST AND GAINS ON POWER SALES	(213,230,452)	(4,062,019)	5.24937
19. Net Inadvertent Interchange			
20. TOTAL FUEL AND NET POWER TRANSACTIONS	1,900,085,481	40,845,374	4.65190
21. Net Unbilled	(1,878,764)	40,387	(0.00489)
22. Company Use	6,698,734	(144,000)	0.01743
23. T & D Losses	107,136,027	(2,303,060)	0.27872
24. Adjusted System KWH Sales	1,900,085,481	38,438,701	4.94316
25. Wholesale KWH Sales (Excluding Supplemental Sales)	(102,366,853)	(2,078,731)	4.02449
26. Jurisdictional KWH Sales	1,797,718,627	36,359,970	4.94422
27. Jurisdictional KWH Sales Adjusted for Line Losses x 1.00192	1,801,170,246	36,359,970	4.95372
28. Prior Period True-Up (Sch E1-A)	(14,255,732)	36,359,970	(0.03921)
29. Total Jurisdictional Fuel Cost	1,786,914,514	36,359,970	4.91451
30. Revenue Tax Factor	1,286,578		1.00072
31. Fuel Cost Adjusted for Taxes	1,788,201,093	36,359,970	4.91805
32. GPIF **	(531,150)	36,359,970	(0.00146)
33. Fuel Factor Adjusted for taxes including GPIF	1,787,669,943	36,359,970	4.91659
34. Total Fuel Cost Factor (rounded to the nearest .001 cents/ KWH)			4.917

* For Informational Purposes Only

** Based on Jurisdictional Sales

DOCUMENT NUMBER-DATE

10785 OCT 22 8

FPSC-COMMISSION CLERK

Progress Energy Florida
Calculation of Levelized Fuel Adjustment Factors
Estimated for the Period of : January through December 2010

1. Period Jurisdictional Fuel Cost (Schedule E-1, line 27)	\$	1,801,170,246	
1a. Prior Period True-up (E1, Line 28)	\$	(14,255,732)	
2. Regulatory Assessment Fee (E1, Line 30)	\$	1,286,578	
3. Generating Performance Incentive Factor (GPIF) (E1, Line 32)		(531,150)	
4. Total amount to be Recovered	\$	<u>1,787,669,943</u>	
5. Jurisdictional Sales (January - December 2010)		36,359,970	mWh
6. Jurisdictional Cost per Kwh Sold (Line 4 / Line 5 / 10)		4.917	Cents/kWh
7. Effective Jurisdictional Sales (See Below)		36,310,579	mWh

LEVELIZED FUEL FACTORS:

8. Fuel Factor at Secondary Metering	4.923	Cents/kWh
9. Fuel Factor at Primary Metering	4.874	Cents/kWh
10. Fuel Factor at Transmission Metering	4.825	Cents/kWh
TIERED FUEL FACTORS:		
11. Fuel Factor - First Tier (0-1000 kWh)	4.611	Cents/kWh
12. Fuel Factor - Second Tier (Over 1000 kWh)	5.611	Cents/kWh

<u>METERING VOLTAGE:</u>	<u>JURISDICTIONAL SALES (MWH)</u>	
	<u>METER</u>	<u>SECONDARY</u>
Distribution Secondary	31,796,575	31,796,575
Distribution Primary	4,187,738	4,145,861
Transmission	375,657	368,144
Total	<u>36,359,970</u>	<u>36,310,579</u>

Progress Energy Florida
Fuel and Purchased Power Cost Recovery Clause
Estimated for the Period of: January through December 2010

	Estimated Jan-10	Estimated Feb-10	Estimated Mar-10	Estimated Apr-10	Estimated May-10	Estimated Jun-10	Estimated Jul-10	Estimated Aug-10	Estimated Sep-10	Estimated Oct-10	Estimated Nov-10	Estimated Dec-10	TOTAL
1 Fuel Cost of System Net Generation	\$127,304,009	\$111,245,319	\$115,512,727	\$120,112,858	\$156,133,992	\$173,850,805	\$191,202,858	\$191,028,274	\$172,124,447	\$156,231,173	\$108,585,656	\$118,185,285	\$1,741,518,203
1a Nuclear Fuel Disposal Cost	562,285	471,594	562,285	544,147	461,814	535,349	553,194	553,194	446,124	553,194	544,147	562,285	6,369,613
1b Adjustments to Fuel Cost	(863,635)	(666,325)	(670,588)	(675,603)	(680,198)	(684,756)	(669,581)	(684,697)	(699,839)	(705,188)	(711,146)	(722,172)	(8,263,737)
2 Fuel Cost of Power Sold	(2,438,363)	(2,252,704)	(1,284,668)	(2,000,042)	(2,336,262)	(1,996,637)	(1,368,209)	(1,467,067)	(1,770,376)	(2,065,861)	(2,417,434)	(3,689,380)	(25,027,003)
2a Gains on Power Sales	(318,987)	(292,851)	(167,007)	(260,005)	(303,714)	(254,363)	(180,467)	(193,319)	(230,148)	(263,762)	(314,268)	(161,839)	(2,935,528)
2b Fuel Cost of Stratified Sales	(13,476,665)	(11,316,739)	(9,757,173)	(12,470,570)	(13,739,347)	(17,767,635)	(18,779,620)	(21,446,928)	(22,241,327)	(19,282,154)	(14,683,539)	(10,306,222)	(185,267,921)
3 Fuel Cost of Purchased Power (Excl Economy)	14,706,539	12,603,344	16,213,890	15,118,292	18,829,092	16,653,797	22,843,408	22,229,086	16,252,065	9,768,609	13,585,654	10,040,566	188,844,342
3a Energy Payments to Qualifying Facilities	13,306,886	11,848,408	11,660,732	12,351,441	12,887,417	12,530,143	12,966,868	13,109,610	12,406,013	10,742,592	12,991,660	14,094,215	150,895,987
4 Energy Cost of Economy Purchases	1,890,600	1,547,808	2,059,756	2,179,675	3,286,568	3,532,191	3,442,252	4,961,031	3,286,092	2,624,183	2,529,075	2,413,304	33,951,525
5 Total System Fuel & Net Power Transactions	\$140,874,670	\$123,187,854	\$134,129,854	\$134,900,193	\$174,569,352	\$186,438,894	\$209,970,503	\$208,049,183	\$179,573,051	\$157,865,775	\$120,108,808	\$130,417,243	\$1,900,085,481
6 Jurisdictional MWh Sold	2,797,761	2,597,109	2,513,476	2,600,419	2,820,150	3,387,233	3,576,367	3,629,615	3,750,058	3,227,517	2,803,756	2,639,509	36,359,970
7 Jurisdictional % of Total Sales	95.75%	93.81%	94.82%	94.83%	94.73%	94.80%	94.78%	94.47%	94.32%	94.16%	94.12%	94.64%	94.59%
8 Jurisdictional Fuel & Net Power Transactions	134,887,496	115,562,526	127,182,022	127,925,853	165,369,547	176,744,071	199,010,043	196,544,063	169,373,302	148,646,414	113,048,410	123,428,879	1,797,718,627
9 Jurisdictional Loss Multiplier	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192
10 Jurisdictional Fuel & Net Power Transactions	135,146,480	115,784,406	127,426,212	128,171,471	165,687,057	177,063,420	199,392,142	196,921,428	169,658,499	148,931,815	113,283,459	123,663,859	1,801,702,247
11 Adjusted System Sales	MWh 2,921,960	2,768,583	2,650,739	2,742,055	2,976,949	3,583,704	3,773,511	3,852,838	3,875,818	3,427,628	2,975,849	2,789,067	38,438,701
12 System Cost per KWH Sold	c/kwh 4.8212	4.1894	4.8215	4.8849	5.8840	5.2023	5.5643	5.3999	4.5166	4.6057	4.0361	4.6760	4.9432
13 Jurisdictional Loss Multiplier	x 1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192	1.00192
14 Jurisdictional Cost per KWH Sold	c/kwh 4.8385	4.4582	5.0697	4.9289	5.8751	5.2126	5.5753	5.4105	4.5252	4.6144	4.0440	4.6851	4.9537
15 Prior Period True-Up	+ -0.0425	-0.0457	-0.0473	-0.0457	-0.0421	-0.0350	-0.0332	-0.0326	-0.0317	-0.0368	-0.0424	-0.0450	-0.0392
16 Total Jurisdictional Fuel Expense	c/kwh 4.7881	4.4125	5.0225	4.8832	5.8330	5.1776	5.5420	5.3779	4.4935	4.5776	4.0016	4.6401	4.9145
17 Revenue Tax Multiplier	x 1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072	1.00072
18 Recovery Factor Adjusted for Taxes	c/kwh 4.7815	4.4156	5.0261	4.8867	5.8372	5.1813	5.5460	5.3817	4.4968	4.5809	4.0046	4.6434	4.9181
19 GPIF	+ -0.0016	-0.0017	-0.0018	-0.0017	-0.0016	-0.0013	-0.0012	-0.0012	-0.0012	-0.0014	-0.0016	-0.0017	-0.0016
20 Total Recovery Factor (rounded .001)	c/kwh 4.780	4.414	5.024	4.885	5.836	5.180	5.545	5.381	4.486	4.580	4.003	4.642	4.917

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished via Electronic Mail this 22nd day of October, 2009 to all parties of record as indicated below.

s/ John T. Burnett
JOHN T. BURNETT

<p>Lisa Bennett, Esq. Office of General Counsel Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850</p> <p>James D. Beasley, Esq. Lee L. Willis, Esq. Ausley & McMullen Law Firm P.O. Box 391 Tallahassee, FL 32302</p> <p>Charles Beck / J.R. Kelly Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, #812 Tallahassee, FL 32399</p> <p>Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Steven R. Griffin Beggs & Lane Law Firm P.O. Box 12950 Pensacola, FL 32591</p> <p>Ms. Paula K. Brown Tampa Electric Company P.O. Box 111 Tampa, FL 33601</p> <p>Ms. Susan D. Ritenour Gulf Power Company One Energy Place Pensacola, FL 32520-0780</p> <p>R. Wade Litchfield Florida Power & Light 215 S. Monroe Street, Ste. 810 Tallahassee, FL 32301-1859</p> <p>Shayla McNeill, Capt. USAF c/o Federal Executive Agencies AFLSA/JACL-ULT 139 Barnes Drive, Ste 1 Tyndall AFB, FL 32403-5319</p>	<p>Florida Industrial Power Users Group c/o John W. McWhirter, Jr. McWhirter Reeves & Davidson, P.A. P.O. Box 3350 Tampa, FL 33601-3350</p> <p>Norman H. Horton, Jr. Messer, Caparello & Self, P.A. P.O. Box 15579 Tallahassee, FL 32317</p> <p>John T. Butler, Esq. Florida Power & Light Co. 700 Universe Boulevard Juno Beach, FL 33408</p> <p>Robert Scheffel Wright John T. LaVia, III Young van Assenderp, P.A. 225 S. Adams Street, Suite 200 Tallahassee, FL 32301</p> <p>Curtis Young Florida Public Utilities Company P.O. Box 3395 West Palm Beach, FL 33402-3395</p> <p>Mr. James W. Brew, Esq. c/o Brickfield Law Firm 1025 Thomas Jefferson St., NW 8th Floor, West Tower Washington, DC 20007</p> <p>Vicki Kaufman / Jon Moyle Keefe Law Firm 118 N. Gadsden Street Tallahassee, FL 32301</p>
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