Ruth Nettles

090529-EI

From:

LOWE, AMY [Amy.Lowe@fpl.com]

Sent:

Wednesday, December 23, 2009 3:00 PM

To:

Filings@psc.state.fl.us

Cc:

John Slemkewicz; Cohen, Tiffany Cordes; Anderson, Bryan; Cano, Jessica; Anna Williams

Subject:

Electronic Filing - Docket # 090529-EI

Attachments: 090529_Staff First Data Request FPL response.pdf

Electronic Filing

a. Person responsible for this electronic filing:

Bryan S. Anderson, Esq. Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408 (561) 304-5253 Bryan Anderson@fpl.com

b. Docket No. 090529-EI

IN RE: Florida Power & Light Company's Petition to include costs associated with the extended power uprate project in base rates.

- c. The documents are being filed on behalf of Florida Power & Light Company.
- d. There are a total of twelve (12) pages.
- e. The document attached for electronic filing is:

Florida Power & Light Company's responses to Staff's Data Request dated December 18, 2009

(See attached file(s): 90529 Staff First Data Request FPL response.pdf)

Regards,
Amy Lowe, CLA
Certified Legal Assistant
Senior Legal Assistant to
Bryan Anderson, Senior Attorney
Florida Power & Light Company

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Bryan S. Anderson Managing Attorney Florida Power & Light Company 700 Universe Boulevard Juno Beach, FL 33408-0420 (561) 304-5253 (561) 691-7135 (Facsimile)

December 23, 2009

VIA ELECTRONIC FILING

Ms. Ann Cole, Director Division of the Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, FL 32399-0850

Re:

Florida Power & Light Company's Petition to include costs associated with the

extended power uprate project in base rates.

Docket No. 090529-EI

Dear Ms. Cole:

Attached please find Florida Power & Light Company's Response to Staff's First Data Request dated December 18, 2009 in the above-referenced docket.

Please contact me should you or your Staff have any questions regarding this filing.

Sincerely,

Bryan S. Anderson

Authorized House Counsel No. 219511

Rr. Al

Enclosures

COCUMENT NUMBER-DATE

FPSC-COMMISSION CLERY

Florida Power & Light Company Response to Staff's First Data Request Docket No. 090529-EI

Petition to include costs associated with the Extended Power Uprate project in base rates

1. Attachment A, page 3, to FPL's petition is a listing of dollar amounts related to Extended Power Uprate (EPU) Asset Retirements in 2009. Please provide a full description of the equipment (assets) included in Account 323 that are to be retired.

FPL response:

801.9130 : Drive, Electric Motor, Complete 801.9137 : Control/Instrumentation System

801.9151: Turbine Crane Trolley 801.9163: Turbine Crane Main Hoist 801.9179: Turbine Crane Auxiliary Hoist

In responding to this data request, FPL noted that the Turbine Crane Trolley will not be retired. FPL will file updated schedules as soon as possible.

2. Please provide an explanation describing how the retirement of the EPU Assets is directly related to the EPU Project.

FPL response:

The St. Lucie Unit 2 Turbine Gantry Crane upgrade replaced the drive electric motor, controls and instrumentation, main hoist and auxiliary hoist. All of these replaced components were retired as a result of the upgrade. These components represent the lifting mechanism of the Turbine Gantry Crane that will be used to perform critical path activities during the EPU outages. The scope of the EPU includes replacement and modification of much of the secondary power-producing side of the unit, including high pressure turbine rotor replacement, extensive generator modifications and numerous other replacements and modifications to major equipment. The scope of work is much more akin to that which occurred during initial plant construction of the secondary side compared to typical refueling or maintenance outages. Due to the much larger number of high-precision, high-capacity lifts required to move equipment in and out for the EPU, without the modifications that created the need to retire these components, the EPU outage critical path activities would require unacceptably longer durations, thereby extending the total EPU outage durations.

3. Are the EPU Assets to be retired in 2009 and the related depreciation expense included in the projected 2010 and 2011 test years in Docket No. 080677-EI? If yes, please provide the system and jurisdictional 13-month average amounts of plant in service and accumulated depreciation, and the 12-month depreciation expense.

FPL response:

Yes. The system and jurisdictional (net of participants) 13-month average of plant in-service included in the projected test year in Docket No. 080677-EI is \$1,236,948 (\$1,040,258) for 2010 and \$1,236,948 (\$1,040,180) for 2011. The system and jurisdictional 13-month average of accumulated depreciation included in the projected test year in Docket No. 080677-EI is \$1,046,275 (\$879,904) for 2010 and \$1,069,777 (\$899,602) for 2011. The system and jurisdictional 12-month depreciation expense included in the projected test years in Docket No. 080677-EI is \$23,502 (\$19,765) for 2010 and \$23,502 (\$19,763) for 2011.

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Florida Power & Light Company Response to Staff's First Data Request Docket No. 090529-EI

Petition to include costs associated with the Extended Power Uprate project in base rates

4. If the EPU Assets are retired in 2009, is it correct that no further depreciation expense would be incurred in 2010 and beyond?

FPL response:

Yes, no further depreciation expense would be incurred in 2010 or after related to the EPU assets retired. To reflect the reduction in depreciation expense in the base rate increase requested in Docket No. 090529-EI, in its initial filing FPL on December 4, 2009 reduced the annual amortization of the net unrecovered book value of the turbine gantry crane modification retired in 2009 by the annual depreciation expense which would have been recorded. (Refer to Attachment A, Line 36 and 37).

In responding to these data requests, FPL determined that the book value of the retired asset and related depreciation expense adjustment were not reduced for the participants' share (Orlando Utilities Commission at 6.0895% and Florida Municipal Power Agency at 8.806%). These differences are shown in Attachment B, Line 36 and 37. FPL has revised its initial filing to reflect the adjustment (Refer to Attachment C).

5. Are there any other expenses (O&M, property taxes, etc.) related to the EPU Assets to be retired in 2009 included in the projected 2010 and 2011 test years in Docket No. 080677-EI? If so, please provide the system and jurisdictional amounts for the projected 2010 and 2011 test years.

FPL response:

Yes. Property taxes associated with the turbine gantry crane were included in the projected 2010 and 2011 test years in Docket No. 080677-EI since FPL had not determined that these assets were to be retired. The system and jurisdictional (net of participants) property tax expense included in the test years is \$3,540 (\$2,977) for 2010 and \$3,101 (\$2,608) for 2011.

In responding to these data requests, FPL determined that the system and jurisdictional impact of the property tax expense above should have been excluded from its base rate revenue requirement increase request that it filed on December 4, 2009. FPL has included a schedule which reflects the exclusion of the property tax expense net of participants related to the assets to be retired in 2009. (Refer to Attachment C)

6. If a regulatory asset was established for the retired EPU Assets, provide the system and jurisdictional 13-month average amounts and the annual amortization amounts for the projected 2010 and 2011 test years in Docket No. 080677-EI.

FPL response:

There was no regulatory asset or related amortization included in the projected 2010 and 2011 test years in Docket No. 080677-EI. FPL will establish a regulatory asset for the unrecovered cost of the assets retired due to the turbine gantry crane modifications and will amortize it over a 5 year period consistent with FPSC Rule No. 25-6.0423, Section 7(e).

Florida Power & Light Company Response to Staff's First Data Request Docket No. 090529-EI

Petition to include costs associated with the Extended Power Uprate project in base rates

7. Were the EPU Assets to be retired in 2009 included in FPL's depreciation study filed in Docket No. 090130-EI? If so, how were the EPU Assets treated?

FPL response:

Yes. The retirements due to the St Lucie 2 Turbine Gantry Crane modifications made in 2009 were not excluded from FPL's depreciation study filed in Docket No. 090130-EI since it had not been determined when these assets were to be retired at the time the depreciation study was prepared. There were no other retirements associated with EPU Assets in 2009.

8. Are any of the expenses or investment related to the modifications of the PSL2 turbine gantry crane that are the subject of this docket included in the projected 2010 and 2011 test years in Docket No. 080677-EI? If so, please provide the system and jurisdictional amounts for the projected 2010 and 2011 test years.

FPL response:

As reflected in our initial filing on December 4, 2009, FPL adjusted out the 13 month average system and jurisdictional amount of net plant in service included in the 2010 test year of \$7,840 (\$7,747) (refer to Attachment A, Line 9). The amount that would have been included in the 2011 test year is \$7,686 (\$7,595). These amounts are based on PSL2 Gantry Crane CWIP as of September 2008 which was the basis for projections to develop the base rate test years. FPL adjusted out the net plant that would have been included in the 2010 test year based on the assumption that this would have closed to plant in service prior to the test year. Additionally, in our initial filing on December 4, 2009, FPL adjusted out 2010 system and jurisdictional amounts of depreciation expense and property tax expense on the above adjustment of \$154 (\$152) (refer to Attachment A, Line 15) and \$146 (\$144) (Refer to Attachment A, Line 18). The related amount for the 2011 test year is \$154 (\$152) and \$143 (\$142).

As Originally Filed on December 4, 2009 Florida Power & Light Company St. Lucie Unit 2 Turbine Gantry Crane Modifications Base Rate Revenue Requirements 2010

			Generation	
Line No.		System	Separation Factor	Retail Jurisdictional
1 2	In-Service Date 12/15/2009			
3	Annualized Rate Base - 13 Month Average			
4	Electric Plant In Service (Net of Joint Owners)	2,455,535	0.99648888	2,446,914
5	Accumulated Reserve for Depreciation	(23,328)	0,99648888	(23,246)
6	Fuel Inventory			
7	Working Capital - Income Taxes Payable	2,432,208		2,423,668
8	Total Annualized Rate Base	(7,840)	0.988182	(7,747)
9 10	Rate Base Exclusion (c) Nat Annualized Rate Base	2,424,368	0,000101	2,415,921
_	Mat Walingston usta basa	2,12,000		
11 12	Annualized NOI			
13	O&M			
14	Depreciation Expense	46,655	0.99648888	46,491
15	Depreciation Exclusion (c)	(154)	0.988182	(152)
16	Net Depreciation Expense	46,501		46,339
17	Property Taxes	46,497	0.99648888	46,334
18	Property Tax Exclusion (c.)	(146)	0.988182	(144)
19	Net Property Tax Expense	48,351		46,190
20				
21	Payroll Taxes & Benefits			
22	Income Taxes	(as e18)		(35,693)
23	Direct Current & Deferred	(35,818) (16,411)		(16,354)
24 25	Imputed Interest Total Annualized NOI (Line 16 + Line 19 + Line 23 + Line 24)	(40,624)		(40,482)
26	FOR MINDRIZED MOT (CRIS TO + CRIS 25 + CRIS 24)	[40,024]		
27				
28	Calculation of Revenue Requirement			
29	Fully Adjusted Cost of Capital (a)	7.30%		7.30%
30	NOI Requirement (Line 10 * Line 29)	177,052		176,435
31	NOI Deficiency (Line 30 Less Line 25)	217,675		216,917
32	Net Operating Income Multiplier	1,63300		1.63300
33	•			
34	Revenue Requirement (Line 31 * Line 32)	355,464		354,225
35				
36	Annual Amort of Retired BV	40,485	0.99648888	40,343
37	Annual Deprec. Credit	(23,502)	0.99648888	(23,419)
38				
39	Net Revenue Requirement (Line 34 + Line 36 + Line 37)	372,446		371,148
40				
41	Calculation of Taxes on Imputed Interest			
42	Weighted Cost of Debt Capital (a):	4.5004		4 5001
43	Long Term Debt Fixed Rate	1.52%		1.52%
44 45	Long Term Debt Variable Rate Short Term Debt	0.00% 0.03%		0.00% 0.03%
45 46	Snort term Debog	0.03%		0.03%
46 47	7DIC	0.002%		0.002%
48	5DIO	1,75%		1.75%
49		1,708		1.10%
50	Imputed Interest (Line 10 * Line 48)	42,543		42,395
51	Income Taxes on Imputed Interest at 38.575%	(16,411)		(18,354)
0,	and the same of this parties at the earlier of	(15,411)		(10,007)

Notes:

- (a) Rate of return on capital investments is from FPL September 2009 Surveillance Report per Rule 25-6.0423 Section 7(d).
- (b) All costs not of participants (Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806%).
 (c) To exclude from Rate Base, Depreciation and Property Tax Expense amounts included in base rates. Exclusions are at the jurisdictional separation factor of .988182 which is the rate at which they were included in FPL's base rate filing in Docket No. 080677-Et.
- (d) Federal Income Tax rate of 35% & State income Tax rate of 5.5%,
 (e) Property Tax Rate is the projected 2010 rate received from FPL's property tax department for St. Lucie County.
- (f) Per Rule 25-6.0423 7(e), retirements associated with the Gantry Crane Modifications are to be recovered over 5 yrs.
 (g) Electric Plant In-Service Amount Not of Joint Owners is the same as the above noted 13 month average Electric Plant In-Service Amount Not of Joint Owners

Florida Power & Light Company St. Lucie Unit 2 Turbine Gastry Crase Modifications Base Rate Revenue Requirements

Line No.			Origin	nal Retail	Adju	ied Relai	Differ	ance (h) Refail
					System Net of			
1	In-Service Date	12/15/2009	System	Jurisdictional	Participants	Juristictional	System	Jurisdictional
2	The Carrier Control							
3	Annualized Rate Base - 13 Mor	nth Average		2,448,914	2,455,535	2,446,914		
4	Electric Plant In Service (N	et of Joint Owners)	2,455,535 (23,328)	(23,246)	(23,328)	(23,246)		
5	Accumulated Reserve for D	Depreciation	(23,320)	(23,240)	(20,020)	(20,210)		
6	Fuel Inventory	to as Bounda						
7	Working Capital - Income T Total Annualized Rate Base		2,432,208	2,423,668	2,432,208	2,423,568		
8	Rate Base Exclusion (c.)	•	(7,840)	(7,747)	(7,840)	(7,747)		
10	Net Annualized Rate Base		2,424,368	2,415,921	2,424,368	2,415,921		
11	THE PRODUCTION NAME OF THE							
12	Annualized NOI							
13	O&M							
14	Depreciation Expense		46,655	46,491	45,655	48,491		
15	Depreciation Exclusion (c.)	1	(154)	(152)	(154)	(162) 48.339		
18	Net Depreciation Expense		46,501	46,339	46,501	48,334		
17	Property Taxes		46,497	46,334 (144)	46,497 (148)	-0,339 -(144)		
18	Property Tax Exclusion (c.)		(148) 46,351	46,190	46,351	46,190		
19	Het Property Tax Expense		40,301	40,150	40,001	40,130		
20	B							
21	Payro3 Taxes & Benefits Income Taxes							
22 23	Direct Current	t Delarrad	(35,818)	(35,693)	(35,818)	(35,693)		
24	Imputed Interes		(16,411)	(16,354)	(16,411)	(18,354)		
25		16 + Une (9 + Line 23 + Line 24)	(40,624)	(40,482)	(40,624)	(40,482)		
26	(Old) / The Manage of the I (Clin	, , , , , , , , , , , , , , , , , , , ,	200					
27								
28	Calculation of Revenue Requir	rement						
29	Fully Adjusted Cost of Cap		0.07303	0.07303	0.07303	0.07303		
30	NOI Requirement (Line 10	* Line 29)	177,052	176,435	177,052	176,435		
31	NOI Deficiency (Line 30 Le		217,875	216,917	217,875	216,917		
32	Net Operating Income Mul	ripter	1,632998604	1.632998504	1.632998604	1.632998604		
33				071005	355,484	354,225		-
34	Revenue Requirement (Lit	ne 31 * Line 32)	355,464	354,225	333,404	334,223		
35				40,343	34,454	34,333	(6,030)	(6,009)
38	 Annual Amort of Retired B 	V	40,485	(23,419)	(20,001)	(19,765)	3.501	3,655
37	* Annual Deprec, Credit ** Annual Property Tay Expe		(23,602)	(20,110)	(3,012)	(2,977)	(3,012)	
37#	Annual Property Tex Expe	n3 0			(0,0,0)	(4,077)	(4,412)	(-i)
38 39	Nat Bauman Dan framas	t (Une 34 + Line 36 + Line 37 + Line 37a)	372,446	371,148	366,904	365,817	(5,542)	(5,331)
40	izer revenue requiemen	(Cité 24 + Dite 30 + Cité 31 + Cité 414)				17112/1		
41	Calculation of Taxes on imput	ad Interest						
42	Weighted Cost of Dabi Capita							
43	Long Term Debt Fixed Ra		1.52%	1.52%	1.52%	1.52%		
44	Long Term Debi Variable		0.00%	0.00%	0.00%	0.00%		
45	Short Term Debt		0.03%	0.03%	0.03%	0.03%		
46	Customer Deposits		0.20%	0.20%	0.20%	0.20%		
47	JDKC ,		0.00%	0.00%	0.00%	0.00%		
48			1.75%	1.75%	1.75%	1.75%		
49				14	40.514	40.00-		
50	Imputed Interest (Line 10		42,543	42,395	42,543	42,395		
51	Income Taxes on Imputed	Interest at 38.575%	(16,411)	(16,354)	(18,411)	(16,354)		

Adjusted to reflect participants' share of retirements and depreciation expense (See Note b)
 Adjusted to reflect property taxes on retirements included in base rates net of participants.

- tes:

 (a) Rate of return on capital investments is from FPL September 2009 Surveitlance Report per Rule 25-6.0423
 Section 7(d).

 (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806%.

 (c) To exclude from Rate Base, Depreciation and Property Tax Expense amounts included in base rates. Exclusions are at the fursificational separation factor of ,938182 which is the rate at which they were included in FPL's base rate fling in Docket No. 080677-EI.

- Fling in Docket No. 080677-EI.

 (d) Federal Income Tax rate of 35% & State Income Tax rate of 5.5%.

 (d) Federal Income Tax rate of 35% & State Income Tax rate of 5.5%.

 (e) Property Tax Rate is the projected 2010 rate received from FPL's property tax department for St. Lucie County.

 (f) Per Rufe 25-8.0423 f(e), referements associated with the Gantry Crane Modifications are to be recovered over 5 yrs.

 (g) Electric Plant in-Service Amount Net of Joint Owners is the same as the above noted 13 month average Electric Plant in-Service Amount Net of Joint Owners.

 (h) in responding to these data requests, FPL became aware that the retired book value of net unrecovered costs and the resulting depreciation expense adjustment related to that cost were not reduced for the participant share. Additionally as discussed in response to question 5, FPL inadvertently did not reduce the unrecovered costs related to retirements for property tax (Net of Participants) expense also included in base rates.

Florida Power & Light Company St. Lucie Unit 2 Turbine Gantry Crane Modifications Base Rate Revenue Requirements 2010

Generation Retail Separation Line System (Net of Participants) Factor Jurisdictional No. 12/15/2009 In-Service Date Annualized Rate Base - 13 Month Average Electric Plant In Service 0.99648888 2,446,914 2,455,535 (23,328) 0.99648888 (23,246)5 Accumulated Reserve for Depreciation 6 Fuel Inventory Working Capital - Income Taxes Payable 2,423,668 (7,747) 2,415,921 2,432,208 8 9 10 Total Annualized Rate Base 0.988182 (7,840) 2,424,368 Rate Base Exclusion (c.) Net Annualized Rate Base 11 Annualized NOI 08M 12 13 14 15 16 17 18 19 0.99648888 46 491 46,655 Depreciation Expense Depreciation Exclusion (c.) 0.988182 (152) (154) 46,501 46,339 46,334 Net Depreciation Expense 46,497 0.99848888 Property Taxes
Property Tax Exclusion (c.) 0.988182 (146) 46,351 46,190 Net Property Tax Expense 20 21 22 23 Payrol Taxes & Benefits Income Taxes (35,693) (35.818) Direct Current & Deferred (16,354) Imputed Interest (16,411)24 25 26 27 28 29 30 31 32 33 34 35 Total Annualized NOI (Line 16 + Line 19 + Line 23 + Line 24) Calculation of Revenue Requirement
Fully Adjusted Cost of Capital (a)
NOI Requirement (Line 10 * Line 29) 7.30% 7.30% 176,435 216,917 177,052 217,675 NOI Deficiency (Line 30 Less Line 25) 1.63300 Net Operating Income MultipSer 1.63300 354,225 355,464 Revenue Requirement (Line 31 * Line 32) 0.99648888 34,333 34,454 36 37 Annual Amort of Retired BV (20,001)0.988182 (19.765) Annual Decrec, Credit 0.988182 (2,977) 37a Annual Property Tax Expense (3,012)38 39 365,817 Net Revenue Requirement (Line 34 + Line 36 + Line 37 + Line 37s) 368,904 40 41 42 43 44 45 46 47 48 49 50 51 Calculation of Taxes on Imputed Interest Weighted Cost of Debt Capital (a): Long Term Debt Fixed Rate
Long Term Debt Variable Rate 1.52% 1.52% 0.00% 0.00% 0.03% 0.03% Short Term Debt 0.20% 0.20% Customer Deposits 0.002% 1.75% 0,002% JOIC 1.75% 42,395 Imputed Interest (Line 10 * Line 48) Income Taxes on Imputed Interest at 38.575% (16,411) (16,354)

Notes:

(a) Rate of return on capital investments is from FPL September 2009 Surveillance Report per Rule 25-6.0423 Section 7(d).

- (b) Participants share is Orlando Utilities Commission of 6.0895% and Florida Municipal Power Agency of 8.806%.

 (c) To exclude from Rele Base, Depreciation and Property Tax Expense amounts included in base rates. Exclusions are at the jurisdictional separation factor of .988182 which is the rate at which they were included in FPL's base rate fling in Docket No. 080677-EI.
- (d) Federal Income Tax rate of 35% & State Income Tax rate of 5.5%.
- (e) Property Tax Rate is the projected 2010 rate received from FPL's property tax department for St. Lucie County.
- (f) Per Rule 25-6.0423 7(e), retirements associated with the Gantry Crane Modifications are to be recovered over 5 yrs. (g) Electric Plant In-Service Amount Net of Joint Owners is the same as the above noted 13 month average Electric Plant In-Service Amount Net of Joint Owners
- (h) In responding to these data requests, FPt. became aware that the retired book value of net unrecovered costs and the resulting depreciation expense edustment related to that cost were not reduced for the participant share. Additionally as discussed in response to question 5, FPL inadvertently did not reduce the unrecovered costs related to retirements for property tax (Net of Participants) expense also included in base rates.

Adjusted to reflect participants' share of retirements and depreciation expense (See Note b)

^{** =} Adjusted to reflect property taxes on retirements included in base rates net of participants.

Florida Powor & Light Company EPU Asset Retirements in 2009 (Systom + Jurisdictional) Summary Schodulo

Not Book Valuo	202,424	40.485	2010 Annual Depreciation	23,502
Accumulated Reserve	1,034,524	6	Depreciation Rate	1.90%
Original Cost	1,236,948	Annual Amortization of Rotined BV over 5 yrs.	Original Cost	1,236,948
Assot Type	323	Annual Amortization o	Assot Type	323

	Jurisdictional 13-m average	1,033,910	188,420	3,498
2010	Jurisdictional Factor	0.988182 0.988182	0,968182	0.988182
	System 13-m average	1,236,948	190,673	23,502
	Detail	Plant In-Service Accumulated Reserve	NBN	Depreciation Expense Property Tax Expense

	Jurisdictional 13-m average	1,222,238	1,057,055	165.183	23,223	3,064
2011	Junsdictional Factor	0,98810782	0,98810782	0.98910782	0,98810782	0,98810782
	System 13-m average	1 236.948	1,069,777	167 171	23,502	3.101
	Detail	Plant to-Service	Accumulated Resolve	VBV	Degraciation Expense	Depart Tay Expense

Florida Power & Light Company
EPU Assot Refrements in 2009 (System + Jurisdictional)
Summary Schodulo

											The second of the second	STANKE STANKE			
	2003	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010	2010 12-Month Depreciation &
Detail	December	er January	y February	March	April	May	June	July	August	September	October	November	December	November December 13-Month Average	Property Tax Expense
Plant In-Service Depreciation 1.90%		1,236,948 1,236,948 1,236,948 1,959 1,959	18 1,236,948 39 1,959	1,236,948 1,959	1,236,948 1,959	1,236,948	1,235,948 1,236,948 1,236,948 1,236,948 1,236,948 1,236,948 1,236,948 1,236,948 1,236,948 1,336,948 1,336,948 1,356 1,959 1,959 1,959 1,959 1,959 1,959	1,236,948	1,236,948	1,236,948	1,236,948	1,236,948	1,236,948	1,236,948	23,502
Accumulated Dopreciation NBV Proporty Tax 1,866%		1,034,524 1,035,483 1,038,441 1,040,400 1,042,338 1,044,317 202,424 200,465 199,507 196,548 194,590 192,831 300 312 309 306	33 1,038,441 35 198,507 12 309	1,040,400 196,548 306	1,042,358 194,590 303	1,044,317 192,631 300	1,046,275 1,048,234 1,050,192 190,573 188,714 186,756 296 283 290	1,048,234 188,714 283	1,050,192 186,756 290	1,052,151 1,054,109 1,056,088 1,058,028 184,787 182,839 190,880 1,78,922 287 284 281 278	1,054,109 182,839 284	1,056,068 180,880 281	1,058,026 178,922 278	1,046,275	3,540
		2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011 12-Month Decreciation &
Detail Plant in-Service		January 1,236,948	y February 48 1,236,948	March 1,236,948	April 1,236,948	May 1,236,948	June 1,236,948	July 1,236,848	August 1,236,948	September 1,236,948	October 1,236,948	November 1,236,948	December 1,236,948	13-Month Average 1,236,948	Property Tax Expense
Doprociation 1.90% Accumulated Doprociation	%0	1,959,985	39 1,959 35 1,061,943		1,959	1,959 1,959 1,959 1,065,850 1,067,819 1,069,777		1,959 1,959 1,071,736 1,073,694		1,959 1,959	1,959	1,959	1,959 1,081,528	1,069,777	23,502
NBV Proporty Tax 1.865%	%9	176.9	176,983 175,005 275 272	173,046 269	171,088 266	169,129 263	167,171 280	165,212 257	163,254 254	161,295 251	159,337 248	157,378 245	155,420 242		3,101

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Horida Power & Light Company
EPU Asset Retirements in 2009 (System and Jurisdictional - Not of Participants)
Suntanary Schodulo

Assot Typo	Original Cost	Accumulated Reservo	Nat Book Value
323 Participant Credit	1,236,948 (184,250)	1,034,524	202,424
323 - Net of Jt Owners	1,052,698	880,427	172,272
mortization of	Annual Amortization of Retired BV ever 5 yrs.	4	34,454
Asset Typo	Original Cost	Depreciation Rate	2010 Annual Doproclation
323	1,052,698	1.90%	20,001

2 15040,258 2 879,904 2 160,353 2 19,755 2 2,577 Jurisdictional Factor
0.986182
0.986182
0.986182
0.986182
0.986182
0.986182 2010 3,012 390,427 162,271 20,001 3,012 **Зухтот 13-т** Detail
Net Plant In-Service
Accumulated Reserve
Net Depreciation Expense
Property Tax Expense

Jurisdictional 13-m average 1,040,180 0.98810782 0.98810782 0.98810782 0.98810782 Jurisdictional Factor 0.98810782 System 13-m average 1,052,898 910,429 142,270 20,001 2,638 Accumulated Reserve
NBV
Depreciation Expense
Property Tax Expense Net Plant In-Service Detail

2011

Detail		2009	2010	2010 February	2010 March	2010 April	2010	2010 June	2010	2010	2010	2010	2010	2010	2010	2010
Decan		December	January	rouxuary	IAPRICE	April	May	JUNE	July	August	September	October	November	December	13-Month Average	Depreciatio
Plant In-Service		1,236,948	1,236,948	1,235,948	1,236,948	1,236,948	1,236,948	1,236,948	1,238,948	1,236,948	1,236,948	1,236,948	1,236,948	1,236,948	1,236,948	
Jt Owners Credit	0.149	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)	(184,250)		
Net of Jt Owners Plant In- Service		4 050 000	4 050 000	4 000 000	4.000.000	4 000 000	4.050.000	4 050 000	4.000.000	4 050 000	* 000 000	4 000 000	4 050 000	4 050 000	4 656 800	
Depreciation	1,90%	1,052,698	1,052,698 1,667	1,052,698 1,567	1,052,698	1,052,698 1,667	1,052,698 1,667	1,052,698 1.667	1,052,698 1,667	1,052,698 1,667	1,052,698 1,667	1,052,698 1,667	1,052,698 1,667	1,052,698 1,667	1,052,698	20
ccumulated Depreciation	1,30 %	880,427	882,093	883,760	885,427	887,094	889,761	890,427	892,094	893,761	895,426	897,094	898,761	900,428	890,427	20
NBV		172.272	170,605	168,938	167,271	165,605	163,938	162,271	160,604	158,938	157,271	155,604	153,937	152,270	000,427	
Property Tax	1.866%		265	263	260	258	255	252	250	247	245	242	239	237	1	;
	6.76 Sec	44.00m///ep/4					0.35,440					30.67.1691.58		78 S. S. S. W. W. S.	en ann de production de la company	
	<u> </u>		2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011 12-Mont
Detail	2 V S 1997											- Parking and American	2011			12-Mont Depreciat
Detail Plant in-Service	5.vs.8950		2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011	2011 13-Month Average	
Plant In-Service Jt Owners Credit			2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December 1,236,948	2011	12-Mont Depreciat
Plant in-Service Jt Owners Credit Not of Jt Owners Plant in-			2011 January 1,235,948 (184,250)	2011 February 1,236,948 (184,250)	2011 March 1,236,948 (184,250)	2011 April 1,236,948 (184,250)	2011 May 1,236,948 (184,250)	2011 June 1,236,948 (184,250)	2011 July 1,236,948 (184,250)	2011 August 1,236,948 (184,250)	2011 September 1,236,948 (184,250)	2011 October 1,236,948 (184,250)	2011 November 1,236,948 (184,250)	2011 December 1,236,948 (184,250)	2011 13-Month Average 1,235,948	12-Moni Depreciat
Plant In-Service Jt Owners Credit let of Jt Owners Plant In- Service	0.149		2011 January 1,235,948 (184,250) 1,052,698	2011 February 1,236,948 (184,250) 1,052,698	2011 March 1,236,948 (184,250) 1,052,698	2011 April 1,236,948 (184,250) 1,052,698	2011 May 1,236,948 (184,250) 1,052,698	June 1,236,948 (184,250) 1,052,698	2011 July 1,236,948 (184,250) 1,052,698	2011 August 1,236,948 (184,250) 1,052,698	2011 September 1,236,948 (184,250) 1,052,698	2011 October 1,236,948 (184,250) 1,052,698	2011 November 1,236,948 (184,250) 1,052,698	2011 Decomber 1,236,948 (184,250) 1,052,698	2011 13-Month Average	12-Mon Deprecia Expens
Plant in-Service Jt Owners Credit Not of Jt Owners Plant in- Service Deprociation			2011 January 1,235,948 (184,250) 1,052,698 1,667	2011 February 1,236,948 (184,250) 1,052,698 1,657	2011 March 1,236,948 (184,250) 1,052,698 1,557	2011 April 1,236,948 (184,250) 1,052,698 1,667	2011 May 1,236,948 (184,250) 1,052,698 1,667	2011 June 1,236,948 (184,250) 1,052,698 1,667	2011 July 1,236,948 (184,250) 1,052,698 1,657	2011 August 1,236,948 (184,250) 1,052,698 1,567	2011 September 1,236,948 (184,250) 1,052,698 1,667	2011 October 1,236,948 (184,250) 1,052,698 1,657	2011 November 1,236,948 (184,250) 1,052,698 1,567	2011 Decomber 1,236,948 (184,250) 1,052,698 1,667	2011 13-Month Average 1,236,948 1,052,698	12-Mont Depreciat
Plant In-Service Jt Owners Credit Not of Jt Owners Plant In- Service	0.149		2011 January 1,235,948 (184,250) 1,052,698	2011 February 1,236,948 (184,250) 1,052,698	2011 March 1,236,948 (184,250) 1,052,698	2011 April 1,236,948 (184,250) 1,052,698	2011 May 1,236,948 (184,250) 1,052,698	June 1,236,948 (184,250) 1,052,698	2011 July 1,236,948 (184,250) 1,052,698	2011 August 1,236,948 (184,250) 1,052,698	2011 September 1,236,948 (184,250) 1,052,698	2011 October 1,236,948 (184,250) 1,052,698	2011 November 1,236,948 (184,250) 1,052,698	2011 Decomber 1,236,948 (184,250) 1,052,698	2011 13-Month Average 1,235,948	12-Mont Depreciat Expens

Florida Power & Light Company Regulatory Asset Calculation - Net of Participants

Designation to the second	2010 January	2010 February	2010 March	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 13-month Avg	2010 Annual Amortization
Regulatory Asset 172,272 Amortization	172,272 2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	·	34,454
	169,400	166,529	163,658	160,787	157,916	155,044	152,173	149,302	146,431	143,560	140,688	137,817	141,793	
	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December	2011 13-month Avg	2011 Annual Amortization
Amortization	2.871	2,871	2,871	2.871	2,871	2,871	2,871	2,871	2,871	2,871	2,871	2,871		34,454
	134,946	132,075	129,204	126,332	123,461	120,590	117,719	114,848	111,977	109,105	106,234	103,363	120,590	

13-M Avg 141,793	2010 Jurisdictional Factor 0.988182	Juris 13-M Avg 140,117	Annual Amortization 34,454	2010 Jurisdictional Factor 0.988182	Juris Annual Amortization 34,047
13-M Avg 120 590	2011 Jurisdictional Factor 0.98810782	Juris 13-M Avg 119 158	Annual Amortization 24 454	2011 Jurisdictional Factor 0.98810782	Juris Annual Amortization 34.045