

State of Florida




Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: November 16, 2010

TO: Office of Commission Clerk (Cole)

FROM: Division of Economic Regulation (Buys, Cicchetti, Maurey, Springer) *DBB MC ALM*
Office of the General Counsel (Fleming) *MMB CRSA* 

RE: Docket No. 100418-EI – Application for authority to receive common equity contributions and to issue and sell securities during 12 months ending December 31, 2011, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Gulf Power Company.

AGENDA: 11/30/10 – Consent Agenda – Final Action – Interested Persons May Participate

COMMISSIONERS ASSIGNED: All Commissioners

PREHEARING OFFICER: Administrative

CRITICAL DATES: None

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\100418.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 100418-EI – Application by Gulf Power Company (Company) for authority to receive equity funds from and/or to issue common equity securities to its parent company, Southern Company (Southern); issue and sell long-term debt and equity securities; and issue and sell short-term debt securities during 2011. The amount of common equity contributions received from and issued to Southern, the amount of other equity securities issued, and the maximum principal amount of long-term debt securities issued will total not more than \$700 million. The maximum principal amount of short-term debt at any one time will total not more than \$300 million.

DOCUMENT NUMBER-DATE

09410 NOV 16 0

FPSC-COMMISSION CLERK

Docket No. 100418-EI
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In connection with this application, Gulf confirms that the capital raised pursuant to this application will be used in connection with the regulated electric operations of Gulf and not the unregulated activities of the utility or its affiliates.

For monitoring purposes, this docket should remain open until April 27, 2012 to allow the Company time to file the required Consummation Report.