

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

**FUEL COST AND PURCHASED POWER COST
RECOVERY CLAUSE**

Docket No. 110001-EI

**PREPARED DIRECT TESTIMONY AND
EXHIBIT OF
RICHARD W. DODD**

ACTUAL TRUE-UP FOR THE PERIOD:

JANUARY – DECEMBER 2010 (Fuel)

JANUARY – DECEMBER 2010 (Capacity)

FILED March 1, 2011

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1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony and Exhibit of
4 Richard W. Dodd
5 Docket No. 110001-EI
6 Date of Filing: March 1, 2011

7 Q. Please state your name, business address and occupation.

8 A. My name is Richard Dodd. My business address is One Energy Place,
9 Pensacola, Florida 32520-0780. I am the Supervisor of Rates and
10 Regulatory Matters at Gulf Power Company.

11 Q. Please briefly describe your educational background and business
12 experience.

13 A. I graduated from the University of West Florida in Pensacola, Florida in
14 1991 with a Bachelor of Arts Degree in Accounting. I also received a
15 Bachelor of Science Degree in Finance in 1998 from the University of West
16 Florida. I joined Gulf Power in 1987 as a Co-op Accountant and worked in
17 various areas until I joined the Rates and Regulatory Matters area in 1990.
18 After spending one year in the Financial Planning area, I transferred to
19 Georgia Power Company in 1994 where I worked in the Regulatory
20 Accounting department and in 1997 I transferred to Mississippi Power
21 Company where I worked in the Rate and Regulation Planning department
22 for six years followed by one year in Financial Planning. In 2004 I returned
23 to Gulf Power Company working in the General Accounting area as Internal
24 Controls Coordinator.

25

1 In 2007 I was promoted to Internal Controls Supervisor and in July 2008, I
2 assumed my current position in the Rates and Regulatory Matters area.
3 My responsibilities include supervision of: tariff administration, cost of
4 service activities, calculation of cost recovery factors, and the regulatory
5 filing function of the Rates and Regulatory Matters Department.

6

7 Q. What is the purpose of your testimony?

8 A. The purpose of my testimony is to present the actual true-up amounts for
9 the period January 2010 through December 2010 for both the Fuel and
10 Purchased Power Cost Recovery Clause and the Capacity Cost Recovery
11 Clause. I will also present the actual benchmark level for the calendar year
12 2011 gains on non-separated wholesale energy sales eligible for a
13 shareholder incentive and the amount of gains or losses from hedging
14 settlements for the period January 2010 through December 2010.

15

16 Q. Have you prepared an exhibit that contains information to which you will
17 refer in your testimony?

18 A. Yes. My exhibit consists of 1 schedule that relates to the fuel and
19 purchased power cost recovery actual true-up, 4 schedules that relate to
20 the capacity cost recovery actual true-up, and 1 appendix that includes
21 Schedules A-1 through A-9 and A-12 for the period January 2010 through
22 December 2010, previously filed monthly with this Commission. Each of
23 these documents was prepared under my direction, supervision, or review.

24

Counsel: We ask that Mr. Dodd's exhibit

25

consisting of 5 schedules and 1 appendix be

1 marked as Exhibit No. _____ (RWD-1).

2

3 Q. Have you verified that to the best of your knowledge and belief, the
4 information contained in these documents is correct?

5 A. Yes.

6

7 Q. Which schedules of your exhibit relate to the calculation of the fuel and
8 purchased power cost recovery true-up amount?

9 A. Schedule 1 of my exhibit relates to the fuel and purchased power cost
10 recovery true-up calculation for the period January 2010 through December
11 2010. In addition, Fuel Cost Recovery Schedules A-1 through A-9 for
12 January 2010 through December 2010 are incorporated herein in
13 Appendix 1.

14

15 Q. What is the actual fuel and purchased power cost true-up amount related to
16 the period of January 2010 through December 2010 to be refunded or
17 collected through the fuel cost recovery factors in the period January 2012
18 through December 2012?

19 A. A net amount to be collected of \$3,609,728 was calculated as shown on
20 Schedule 1 of my exhibit.

21

22 Q. How was this amount calculated?

23 A. The \$3,609,728 was calculated by taking the difference in the estimated
24 and actual under-recovery amounts for the period January 2010 through
25 December 2010. The estimated under-recovery was \$23,786,207 as

1 shown on Schedule E-1A, Line 1 filed August 2, 2010 and approved in
2 FPSC Order No. PSC-10-0734-FOF-EI issued on December 20, 2010. The
3 actual under-recovery was \$27,395,935 which is the sum of the Period-to-
4 Date amounts on lines 7, 8, and 12 shown on the December 2010 Schedule
5 A-2, page 2 of 3, included in Appendix 1. Additional details supporting the
6 approved estimated true-up amount are included on Schedules E1-A and
7 E1-B filed August 2, 2010.

8

9 Q. Mr. Dodd, has the benchmark level for gains on non-separated wholesale
10 energy sales eligible for a shareholder incentive been updated for actual
11 2010 gains?

12 A. Yes, the three-year rolling average gain on economy sales, based entirely
13 on actual data for calendar years 2008 through 2010 is calculated as
14 follows:

	<u>Year</u>	<u>Actual Gain</u>
15		
16	2008	1,228,671
17	2009	982,077
18	2010	<u>802,338</u>
19	Three-Year Average	<u>\$1,004,362</u>

20

21 Q. What is the actual threshold for 2011?

22 A. The actual threshold for 2011 is \$1,004,362.

23

24

25

1 Q. Is Gulf seeking to recover any gains or losses from hedging settlements for
2 the period of January 2010 through December 2010?

3 A. Yes. On line 2 of Schedule A-1, Period-to-Date, for December 2010
4 included in Appendix 1, Gulf has recorded a net loss of \$19,667,161 related
5 to hedging activities in 2010. Mr. Ball addresses the details of those
6 hedging activities in his testimony.

7

8 Q. Mr. Dodd, you stated earlier that you are responsible for the purchased
9 power capacity cost recovery true-up calculation. Which schedules of your
10 exhibit relate to the calculation of this amount?

11 A. Schedules CCA-1, CCA-2, CCA-3 and CCA-4 of my exhibit relate to the
12 purchased power capacity cost recovery true-up calculation for the period
13 January 2010 through December 2010. In addition, Capacity Cost
14 Recovery Schedule A-12 for the months of January 2010 through
15 December 2010 is included in Appendix 1.

16

17 Q. What is the actual purchased power capacity cost true-up amount related to
18 the period of January 2010 through December 2010 to be refunded or
19 collected in the period January 2012 through December 2012?

20 A. An amount to be refunded of \$1,217,382 was calculated as shown on
21 Schedule CCA-1 of my exhibit.

22

23 Q. How was this amount calculated?

24 A. The \$1,217,382 was calculated by taking the difference in the estimated
25 January 2010 through December 2010 over-recovery of \$545,466 and the

1 actual over-recovery of \$1,762,848, which is the sum of lines 10, 11, and 14
2 under the total column of Schedule CCA-2. The estimated true-up amount
3 for this period was approved in FPSC Order No. PSC-10-0734-FOF-EI
4 dated December 20, 2010. Additional details supporting the approved
5 estimated true-up amount are included on Schedules CCE-1A and CCE-1B
6 filed August 2, 2010.

7

8 Q. Please describe Schedules CCA-2 and CCA-3 of your exhibit.

9 A. Schedule CCA-2 shows the calculation of the actual over-recovery of
10 purchased power capacity costs for the period January 2010 through
11 December 2010. Schedule CCA-3 of my exhibit is the calculation of the
12 interest provision on the over-recovery for the period January
13 2010 through December 2010. This is the same method of calculating
14 interest that is used in the Fuel and Purchased Power (Energy) Cost
15 Recovery Clause and the Environmental Cost Recovery Clause.

16

17 Q. Please describe Schedule CCA-4 of your exhibit.

18 A. Schedule CCA-4 provides additional details related to Lines 1 and 2 of
19 Schedule CCA-2.

20

21 Q. Mr. Dodd, does this conclude your testimony?

22 A. Yes.

23

24

25

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 110001-EI

BEFORE me, the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes and says that he is the Rates & Regulatory Matters Supervisor for Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.



Richard W. Dodd
Rates & Regulatory Matters Supervisor

Sworn to and subscribed before me
this 28th day of February, 2011.



Notary Public, State of Florida at Large

(SEAL)



Vickie L. Marchman
COMMISSION # DD866249
EXPIRES: JUN. 26, 2013
WWW.AARONNOTARY.COM

EXHIBIT NO. RWD-1
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AND
CAPACITY COST RECOVERY

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Schedule 1

**GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF ACTUAL TRUE-UP
JANUARY 2010 - DECEMBER 2010**

1. Estimated over/(under)-recovery for the period
January 2010 - December 2010
(Schedule E-1A, Line 1, filed August 2, 2010 and
approved in FPSC Order No. PSC-10-0734-FOF-EI
issued on December 20, 2010) \$ (23,786,207)

2. Actual over/(under)-recovery for the period
January 2010 - December 2010
(December 2010 Schedule A-2, page 2 of 3,
"Period-to-Date", Lines 7 + 8 + 12, included
in Appendix 1) (27,395,935)

3. Amount to be refunded/(recovered) in the
January 2012 - December 2012 projection period
(Line 2 - Line 1) \$ (3,609,728)

Schedule CCA-1

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF ACTUAL TRUE-UP
JANUARY 2010 - DECEMBER 2010**

1. Estimated over/(under)-recovery for the period January 2010 - December 2010 (Schedule CCE-1a, line 1, filed August 2, 2010 and approved in FPSC Order No. PSC-10-0734-FOF-EI issued on December 20, 2010)	\$ 545,466
2. Actual over/(under)-recovery for the period January 2010 - December 2010 (Schedule CCA-2, Line 10 + 11 + 14)	<u>1,762,848</u>
3. Amount to be refunded/(recovered) in the January 2012 - December 2012 projection period (Line 2 - Line 1)	<u>\$ 1,217,382</u>

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2010 - DECEMBER 2010

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1. IIC Payments / (Receipts) (\$)	(40,921)	119,833	(263,892)	41,791	100,025	1,294,689	3,410,583	1,400,611	232,728	268,679	(178,216)	(16,734)	6,369,176
2. Other Capacity Payments / (Receipts)	1,222,069	1,222,069	954,981	954,981	2,141,559	6,283,022	9,628,046	7,352,899	6,414,865	1,790,867	1,823,689	1,415,992	41,205,039
3. Transmission Revenue (\$)	(12,639)	(3,612)	(2,003)	(2,749)	(6,767)	(8,495)	(11,971)	(13,558)	(5,464)	(31,600)	(7,394)	(11,660)	(117,912)
4. Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) (\$)	1,168,509	1,338,290	689,086	994,023	2,234,817	7,569,216	13,026,658	8,739,952	6,642,129	2,027,946	1,638,079	1,387,598	47,456,303
5. Jurisdictional %	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160	0.9642160
6. Total Jurisdictional Recovery Amount (Line 4 * 5) (\$)	1,126,695	1,290,401	664,428	958,453	2,154,846	7,298,359	12,560,512	8,427,202	6,404,447	1,955,378	1,579,462	1,337,944	45,758,127
7. Jurisdictional Capacity Cost Recovery Revenues Net of Taxes (\$)	4,269,570	3,800,660	3,263,569	3,034,841	4,174,157	4,827,778	5,217,972	4,959,779	4,573,168	3,378,001	2,964,326	4,096,937	48,560,758
8. True-Up Provision (\$)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(92,284)	(1,107,410)
9. Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) (\$)	4,177,286	3,708,376	3,171,285	2,942,557	4,081,873	4,735,494	5,125,688	4,867,495	4,480,884	3,285,717	2,872,042	4,004,651	47,453,348
10. Over/(Under) Recovery (Line 9 - 6) (\$)	3,050,591	2,417,975	2,506,857	1,984,104	1,927,027	(2,562,865)	(7,434,824)	(3,559,707)	(1,923,563)	1,330,339	1,292,580	2,666,707	1,695,221
11. Interest Provision (\$)	515	1,010	1,491	1,987	3,072	3,653	2,046	554	(60)	(99)	193	624	14,986
12. Beginning Balance True-Up & Interest Provision (\$)	1,510,805	4,654,195	7,165,464	9,818,736	11,897,111	13,919,494	11,452,566	4,112,072	645,203	(1,186,136)	236,388	1,621,445	1,510,805
13. True-Up Collected/(Refunded) (\$)	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	92,284	1,107,410
14. Adjustment ⁽¹⁾	-	-	52,640	-	-	-	-	-	-	-	-	-	52,640
15. End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) (\$)	4,654,195	7,165,464	9,818,736	11,897,111	13,919,494	11,452,566	4,112,072	645,203	(1,186,136)	236,388	1,621,445	4,381,062	4,381,062
Average Monthly Interest Rate	0.0167%	0.0171%	0.0175%	0.0183%	0.0238%	0.0288%	0.0263%	0.0233%	0.0221%	0.0208%	0.0208%	0.0208%	0.0208%
Wall Street Annual Rate	0.20%	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.25%	0.25%	0.25%	0.25%
Average Annual Rate	0.200%	0.205%	0.210%	0.220%	0.285%	0.345%	0.315%	0.280%	0.265%	0.250%	0.250%	0.250%	0.250%

(1) Adjustment for January 2010 capacity clause revenue revision.

**GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2010 - DECEMBER 2010**

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	TOTAL
1. Beginning True-Up Amount (\$)	1,510,805	4,654,195	7,165,464	9,818,736	11,897,111	13,919,494	11,452,566	4,112,072	645,203	(1,186,136)	236,388	1,621,445	
2. Ending True-Up Amount Before Interest (\$)	4,653,680	7,164,454	9,869,885	11,895,124	13,916,422	11,448,913	4,110,026	644,649	(1,186,076)	236,487	1,621,252	4,380,438	
3. Total Beginning & Ending True-Up Amount (\$) (Lines 1 + 2)	6,164,485	11,818,649	17,035,349	21,713,860	25,813,533	25,368,407	15,562,592	4,756,721	(540,873)	(949,649)	1,857,640	6,001,883	
4. Average True-Up Amount (\$)	3,082,243	5,909,325	8,517,675	10,856,930	12,906,767	12,684,204	7,781,296	2,378,361	(270,437)	(474,825)	928,820	3,000,942	
5. Interest Rate - First Day of Reporting Business Month	0.20%	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.25%	0.25%	0.25%	
6. Interest Rate - First Day of Subsequent Business Month	0.20%	0.21%	0.21%	0.23%	0.34%	0.35%	0.28%	0.28%	0.25%	0.25%	0.25%	0.25%	
7. Total Interest Rate (Lines 5 + 6)	0.40%	0.41%	0.42%	0.44%	0.57%	0.69%	0.63%	0.56%	0.53%	0.50%	0.50%	0.50%	
8. Average Interest Rate	0.200%	0.205%	0.210%	0.220%	0.285%	0.345%	0.315%	0.280%	0.265%	0.250%	0.250%	0.250%	
9. Monthly Average Interest Rate (1/12 Of Line 8)	0.0167%	0.0171%	0.0175%	0.0183%	0.0238%	0.0288%	0.0263%	0.0233%	0.0221%	0.0208%	0.0208%	0.0208%	
10. Interest Provision For the Month (Lines 4 X 9) (\$)	515	1,010	1,491	1,987	3,072	3,653	2,046	554	(60)	(99)	193	624	14,986

Contract/Counterparty	Term		Contract Type
	Start	End ⁽¹⁾	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco
<u>PPAs</u>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP ⁽²⁾	11/2/2009	5/31/2023	Non-Firm
<u>Other</u>			
Alabama Electric Cooperative	1/1/2010	9/30/2010	Other
South Carolina Electric & Gas	2/1/2010	12/14/2010	Other
South Carolina PSA	9/1/2003	-	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
 (2) Contract megawatts are non-firm until June 1, 2014.

Capacity Costs
 2010

Contract	January		February		March		April		May		June	
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
Southern Intercompany Interchange	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,698
<u>PPAs</u>												
Coral Power, LLC	[REDACTED]											
Southern Power Company	[REDACTED]											
Shell Energy N.A. (U.S.), LP	[REDACTED]											
<u>Other</u>												
Alabama Electric Cooperative	[REDACTED]											
South Carolina Electric & Gas	0.0	0	[REDACTED]		0.0	0	0.0	0	0.0	0	0.0	0
South Carolina PSA	[REDACTED]											
Total		1,181,148		1,341,902		691,089		996,772		2,241,584		7,577,711

1 Gulf Power Company
2 2010 Capacity Contracts

Contract/Counterparty	Term		Contract Type
	Start	End ⁽¹⁾	
Southern Intercompany Interchange	2/18/2000	5 Yr Notice	SES Opco
<u>PPAs</u>			
Coral Power, LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP ⁽²⁾	11/2/2009	5/31/2023	Non-Firm
<u>Other</u>			
Alabama Electric Cooperative	1/1/2010	9/30/2010	Other
South Carolina Electric & Gas	2/1/2010	12/14/2010	Other
South Carolina PSA	9/1/2003	-	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.

(2) Contract megawatts are non-firm until June 1, 2014.

24 Capacity Costs
25 2010

Contract	July		August		September		October		November		December		Total \$
	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	
Southern Intercompany Interchange	329.9	3,416,475	145.9	1,406,709	335.3	243,833	510.0	272,351	60.5	(174,791)	(128.3)	(11,829)	6,444,617
<u>PPAs</u>													
Coral Power, LLC	[REDACTED]												
Southern Power Company	[REDACTED]												
Shell Energy N.A. (U.S.), LP	[REDACTED]												
Total PPAs													41,205,038
<u>Other</u>													
Alabama Electric Cooperative	[REDACTED]						0.0	0	0.0	0	0.0	0	(28,541)
South Carolina Electric & Gas	[REDACTED]								0.0	0	[REDACTED]		(5,781)
South Carolina PSA	[REDACTED]												(41,118)
Total	13,038,629		8,753,510		6,647,593		2,059,546		1,645,473		1,399,258		47,574,215

APPENDIX 1

SCHEDULES A1 THROUGH A9 AND A12

JANUARY 2010 – DECEMBER 2010

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

JANUARY 2010



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	49,299,913	44,042,304	5,257,609	11.94	986,447,000	931,765,000	54,682,000	5.87	4.9977	4.7268	0.27	5.73
2 Hedging Settlement Costs (A2)	1,507,491	0	1,507,491	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(722,778)	0	(722,778)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,084,626	44,042,304	6,042,322	13.72	986,447,000	931,765,000	54,682,000	5.87	5.0773	4.7268	0.35	7.42
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,623,175	6,469,756	7,153,419	110.57	363,742,070	182,132,000	181,610,070	99.71	3.7453	3.5522	0.19	5.44
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	579,848	0	579,848	100.00	9,165,000	0	9,165,000	100.00	6.3268	0.0000	6.33	0.00
12 TOTAL COST OF PURCHASED POWER	14,203,023	6,469,756	7,733,267	119.53	372,907,070	182,132,000	190,775,070	104.75	3.8087	3.5522	0.26	7.22
13 Total Available MWH (Line 5 + Line 12)	64,287,649	50,512,060	13,775,589	27.27	1,359,354,070	1,113,897,000	245,457,070	22.04				
14 Fuel Cost of Economy Sales (A6)	(561,002)	(207,000)	(354,002)	171.02	(9,817,889)	(5,478,000)	(4,339,889)	79.22	(5.7141)	(3.7788)	(1.94)	(51.21)
15 Gain on Economy Sales (A6)	(134,003)	(26,000)	(108,003)	415.40	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(383,614)	(549,000)	165,386	(30.12)	(7,546,519)	(14,874,000)	7,327,481	(49.26)	(5.0833)	(3.6910)	(1.39)	(37.72)
17 Fuel Cost of Other Power Sales (A6)	(5,846,744)	(2,810,000)	(3,036,744)	108.07	(238,915,090)	(72,553,000)	(166,362,090)	229.30	(2.4472)	(3.8730)	1.43	36.81
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(6,925,363)	(3,592,000)	(3,333,363)	92.80	(256,279,498)	(92,905,000)	(163,374,498)	175.85	(2.7023)	(3.8663)	1.16	30.11
19 Net inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net inadvertent Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	57,362,286	46,920,060	10,442,226	22.26	1,103,074,572	1,020,992,000	82,082,572	8.04	5.2002	4.5955	0.60	13.16
22 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Company Use *	99,912	69,254	30,658	44.27	1,921,306	1,507,000	414,306	27.49	5.2002	4.5955	0.60	13.16
24 T & D Losses *	4,919,242	2,636,852	2,282,390	86.56	94,597,165	57,379,000	37,218,165	64.86	5.2002	4.5955	0.60	13.16
25 TERRITORIAL KWH SALES	57,362,286	46,920,060	10,442,226	22.26	1,006,556,101	962,106,000	44,450,101	4.62	5.6989	4.8768	0.82	16.86
26 Wholesale KWH Sales	2,141,277	1,656,559	484,718	29.26	37,573,258	33,968,000	3,605,258	10.61	5.6989	4.8768	0.82	16.86
27 Jurisdictional KWH Sales	55,221,009	45,263,501	9,957,508	22.00	968,982,843	928,138,000	40,844,843	4.40	5.6989	4.8768	0.82	16.86
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	55,259,664	45,295,185	9,964,479	22.00	968,982,843	928,138,000	40,844,843	4.40	5.7029	4.8802	0.82	16.86
30 TRUE-UP	1,028,589	1,028,589	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.1062	0.1108	(0.00)	(4.15)
31 TOTAL JURISDICTIONAL FUEL COST	56,288,253	46,323,774	9,964,479	21.51	968,982,843	928,138,000	40,844,843	4.40	5.8091	4.9910	0.82	16.39
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.8133	4.9946	0.82	16.39
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.8143	4.9956	0.82	16.39
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.814	4.996		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a
Revised July 20, 2010

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JANUARY 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 49,299,913
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(722,778)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,507,491
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	13,623,175
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	579,848
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(6,925,363)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 57,362,286</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	49,299,913	44,042,304	5,257,609	11.94	986,447,000	931,765,000	54,682,000	5.87	4.9977	4.7268	0.27	5.73
2 Hedging Settlement Costs	1,507,491	0	1,507,491	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(722,778)	0	(722,778)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	50,084,626	44,042,304	6,042,322	13.72	986,447,000	931,765,000	54,682,000	5.87	5.0773	4.7268	0.35	7.42
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,623,175	6,469,756	7,153,419	110.57	363,742,070	182,132,000	181,610,070	99.71	3.7453	3.5522	0.19	5.44
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	579,848	0	579,848	100.00	9,165,000	0	9,165,000	100.00	6.3268	0.0000	6.33	0.00
12 TOTAL COST OF PURCHASED POWER	14,203,023	6,469,756	7,733,267	119.53	372,907,070	182,132,000	190,775,070	104.75	3.8087	3.5522	0.26	7.22
13 Total Available MWH (Line 5 + Line 12)	64,287,649	50,512,060	13,775,589	27.27	1,359,354,070	1,113,897,000	245,457,070	22.04				
14 Fuel Cost of Economy Sales (A6)	(561,002)	(207,000)	(354,002)	171.02	(9,817,889)	(5,478,000)	(4,339,889)	79.22	(5.7141)	(3.7788)	(1.94)	(51.21)
15 Gain on Economy Sales (AG)	(134,000)	(26,000)	(108,000)	415.40	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(383,614)	(549,000)	165,386	(30.12)	(7,546,519)	(14,874,000)	7,327,481	(49.26)	(5.0833)	(3.6910)	(1.39)	(37.72)
17 Fuel Cost of Other Power Sales (A6)	(5,846,744)	(2,810,000)	(3,036,744)	108.07	(238,915,090)	(72,553,000)	(166,362,090)	229.30	(2.4472)	(3.8730)	1.43	36.81
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(6,925,363)	(3,592,000)	(3,333,363)	92.80	(256,279,498)	(92,905,000)	(163,374,498)	175.85	(2.7023)	(3.8663)	1.16	30.11
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	57,362,286	46,920,060	10,442,226	22.26	1,103,074,572	1,020,992,000	82,082,572	8.04	5.2002	4.5955	0.60	13.16
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	99,912	69,254	30,658	44.27	1,921,306	1,507,000	414,306	27.49	5.2002	4.5955	0.60	13.16
25 T & D Losses *	4,919,242	2,636,852	2,282,390	86.56	94,597,165	57,379,000	37,218,165	64.86	5.2002	4.5955	0.60	13.16
26 TERRITORIAL KWH SALES	57,362,286	46,920,060	10,442,226	22.26	1,006,556,101	962,106,000	44,450,101	4.62	5.6989	4.8768	0.82	16.86
27 Wholesale KWH Sales	2,141,277	1,656,559	484,718	29.26	37,573,258	33,968,000	3,605,258	10.61	5.6989	4.8768	0.82	16.86
28 Jurisdictional KWH Sales	55,221,009	45,263,501	9,957,508	22.00	968,982,843	928,138,000	40,844,843	4.40	5.6989	4.8768	0.82	16.86
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	55,259,664	45,295,185	9,964,479	22.00	968,982,843	928,138,000	40,844,843	4.40	5.7029	4.8802	0.82	16.86
30 TRUE-UP	1,028,589	1,028,589	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.1062	0.1108	(0.00)	(4.15)
31 TOTAL JURISDICTIONAL FUEL COST	56,288,253	46,323,774	9,964,479	21.51	968,982,843	928,138,000	40,844,843	4.40	5.8091	4.9910	0.82	16.39
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.8133	4.9946	0.82	16.39
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	968,982,843	928,138,000	40,844,843	4.40	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.8143	4.9956	0.82	16.39
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.814	4.996		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	49,113,703.53	43,485,676	5,628,027.53	12.94	49,113,703.53	43,485,676	5,628,027.53	12.94
1a Other Generation	186,210.09	556,628	(370,417.91)	(66.55)	186,210.09	556,628	(370,417.91)	(66.55)
2 Fuel Cost of Power Sold	(6,925,363.36)	(3,592,000)	(3,333,363.36)	(92.80)	(6,925,363.36)	(3,592,000)	(3,333,363.36)	(92.80)
3 Fuel Cost - Purchased Power	13,623,175.00	6,469,756	7,153,419.00	110.57	13,623,175.00	6,469,756	7,153,419.00	110.57
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	579,847.72	0	579,847.72	100.00	579,847.72	0	579,847.72	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,507,491.00	0	1,507,491.00	100.00	1,507,491.00	0	1,507,491.00	100.00
6 Total Fuel & Net Power Transactions	58,085,063.98	46,920,060	11,165,003.98	23.80	58,085,063.98	46,920,060	11,165,003.98	23.80
7 Adjustments To Fuel Cost*	(722,778.01)	0	(722,778.01)	100.00	(722,778.01)	0	(722,778.01)	100.00
8 Adj. Total Fuel & Net Power Transactions	57,362,285.97	46,920,060	10,442,225.97	22.26	57,362,285.97	46,920,060	10,442,225.97	22.26
B. KWH Sales								
1 Jurisdictional Sales	968,982,843	928,138,000	40,844,843	4.40	968,982,843	928,138,000	40,844,843	4.40
2 Non-Jurisdictional Sales	37,573,258	33,968,000	3,605,258	10.61	37,573,258	33,968,000	3,605,258	10.61
3 Total Territorial Sales	1,006,556,101	962,106,000	44,450,101	4.62	1,006,556,101	962,106,000	44,450,101	4.62
4 Juris. Sales as % of Total Terr. Sales	96.2671	96.4694	(0.2023)	(0.21)	96.2671	96.4694	(0.2023)	(0.21)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	51,812,233.90	49,557,516	2,254,717.56	4.55	51,812,233.90	49,557,516	2,254,717.56	4.55
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(1,028,589.08)	(1,028,589)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(9,424.63)	(9,425)	0.00	0.00
				0.00				0.00
3 Juris. Fuel Revenue Applicable to Period	<u>50,774,220.19</u>	<u>48,519,503</u>	<u>2,254,717.19</u>	<u>4.65</u>	<u>50,774,220.19</u>	<u>48,519,503</u>	<u>2,254,717.19</u>	<u>4.65</u>
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	57,362,285.97	46,920,060	10,442,225.97	22.26	57,362,285.97	46,920,060	10,442,225.97	22.26
5 Juris. Sales % of Total KWH Sales (Line B4)	<u>96.2671</u>	<u>96.4694</u>	<u>(0.2023)</u>	<u>(0.21)</u>	<u>96.2671</u>	<u>96.4694</u>	<u>(0.2023)</u>	<u>(0.21)</u>
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	<u>55,259,663.90</u>	<u>45,295,185</u>	<u>9,964,478.90</u>	<u>22.00</u>	<u>55,259,663.90</u>	<u>45,295,185</u>	<u>9,964,478.90</u>	<u>22.00</u>
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,465,443.71)	3,224,316	(7,709,761.71)	239.11	(4,465,443.71)	3,224,316	(7,709,761.71)	239.11
8 Interest Provision for the Month	(686.72)	(1,706)	1,019.28	59.75	(686.72)	(1,706)	1,019.28	59.75
9 Beginning True-Up & Interest Provision	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	<u>1,028,589.08</u>	<u>1,028,589</u>	<u>0.00</u>	<u>0.00</u>	<u>1,028,589.08</u>	<u>1,028,589</u>	<u>0.00</u>	<u>0.00</u>
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	<u>(5,841,223.85)</u>	<u>(8,091,868)</u>	<u>2,250,644.15</u>	<u>27.81</u>	<u>(5,841,223.85)</u>	<u>(8,091,868)</u>	<u>2,250,644.15</u>	<u>27.81</u>
12 Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13 End of Period - Total Net True-Up	<u>(5,841,223.85)</u>	<u>(8,091,868)</u>	<u>2,250,644.15</u>	<u>27.81</u>	<u>(5,841,223.85)</u>	<u>(8,091,868)</u>	<u>2,250,644.15</u>	<u>27.81</u>

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010**

		CURRENT MONTH			
		\$	DIFFERENCE		
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(2,383,682.50)	(12,343,069)	9,959,386.50	(80.69)
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(5,840,537.13)	(8,090,162)	2,249,624.87	(27.81)
3	Total of Beginning & Ending True-Up Amts.	(8,224,219.63)	(20,433,231)	12,209,011.37	(59.75)
4	Average True-Up Amount	(4,112,109.82)	(10,216,616)	6,104,506.18	(59.75)
5	Interest Rate 1st Day of Reporting Business Month	0.20	0.20	0.0000	
6	Interest Rate 1st Day of Subsequent Business Month	0.20	0.20	0.0000	
7	Total (D5+D6)	0.40	0.40	0.0000	
8	Annual Average Interest Rate	0.20	0.20	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0167	0.0167	0.0000	
10	Interest Provision (D4*D9)	(686.72)	(1,706)	1,019.28	(59.75)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3
 Revised July 20, 2010

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: JANUARY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	190,169	26,358	163,811	621.48	190,169	26,358	163,811	621.48
2 COAL	48,119,939	42,386,514	5,733,425	13.53	48,119,939	42,386,514	5,733,425	13.53
3								
4 GAS	960,031	1,629,432	(669,401)	(41.08)	960,031	1,629,432	(669,401)	(41.08)
5 GAS (B.L.)	-	0	0	0.00	-	0	0	0.00
6 OIL - C.T.	29,774	0	29,774	100.00	29,774	0	29,774	100.00
7 TOTAL (\$)	49,299,913	44,042,304	5,257,609	11.94	49,299,913	44,042,304	5,257,609	11.94
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	974,226	921,040	53,186	5.77	974,226	921,040	53,186	5.77
10								
11 GAS	12,122	10,725	1,397	13.03	12,122	10,725	1,397	13.03
12 OIL - C.T.	99	0	99	100.00	99	0	99	100.00
13 TOTAL (MWH)	986,447	931,765	54,682	5.87	986,447	931,765	54,682	5.87
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	2,185	360	1,825	507.35	2,185	360	1,825	507.35
15 COAL (TONS)	466,006	419,656	46,350	11.04	466,006	419,656	46,350	11.04
16 GAS (MCF)	127,984	24,930	103,054	413.37	127,984	24,930	103,054	413.37
17 OIL - C.T. (BBL)	361	0	361	100.00	361	0	361	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	10,390,343	9,586,927	803,416	8.38	10,390,343	9,586,927	803,416	8.38
19 GAS - Generation	130,599	25,678	104,921	408.60	130,599	25,678	104,921	408.60
20 OIL - C.T.	2,089	0	2,089	100.00	2,089	0	2,089	100.00
21 TOTAL (MMBTU)	10,523,031	9,612,605	910,426	9.47	10,523,031	9,612,605	910,426	9.47
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	98.76	98.85	(0.09)	(0.09)	98.76	98.85	(0.09)	(0.09)
24 GAS	1.23	1.15	0.08	6.96	1.23	1.15	0.08	6.96
25 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	87.03	73.27	13.76	18.78	87.03	73.27	13.76	18.78
28 COAL (\$/TON)	103.26	101.00	2.26	2.24	103.26	101.00	2.26	2.24
29 GAS (\$/MCF) (1)	6.05	43.03	(36.98)	(85.94)	6.05	43.03	(36.98)	(85.94)
30 OIL - C.T. (\$/BBL)	82.48	0.00	82.48	100.00	82.48	0.00	82.48	100.00
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	4.65	4.42	0.23	5.20	4.65	4.42	0.23	5.20
32 GAS - Generation (1)	5.93	41.78	(35.85)	(85.81)	5.93	41.78	(35.85)	(85.81)
33 OIL - C.T.	14.25	0.00	14.25	100.00	14.25	0.00	14.25	100.00
34 TOTAL (\$/MMBTU)	4.67	4.52	0.15	3.32	4.68	4.52	0.16	3.54
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,665	10,409	256	2.46	10,665	10,409	256	2.46
36 GAS - Generation (1)	15,227	0	15,227	100.00	15,227	0	15,227	100.00
37 OIL - C.T.	21,101	0	21,101	100.00	21,101	0	21,101	100.00
38 TOTAL (BTU/KWH)	10,706	10,437	269	2.58	10,668	10,437	231	2.21
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	4.96	4.60	0.36	7.83	4.96	4.60	0.36	7.83
40								
41 GAS	7.92	15.19	(7.27)	(47.86)	7.92	15.19	(7.27)	(47.86)
42 OIL - C.T.	30.07	0.00	30.07	100.00	30.07	0.00	30.07	100.00
43 TOTAL (¢/KWH)	5.00	4.73	0.27	5.71	5.00	4.73	0.27	5.71

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	46,518	83.4	100.0	83.4	10,456	Coal	21,287	11,424	486,377	2,447,040	5.26	114.95
2			0					Gas-G	31,747	1,020	32,379	178,559	0.00	5.62
3								Gas-S	0	1,020	0	0		0.00
4								Oil-S	414	136,518	2,372	34,973		84.48
5	Crist 5	75.0	45,417	81.4	100.0	81.4	10,503	Coal	20,859	11,434	476,997	2,397,745	5.28	114.95
6			0					Gas-G	31,101	1,020	31,726	174,925	0.00	5.62
7								Gas-S	0	1,020	0	0		0.00
8								Oil-S	352	136,518	2,021	29,784		84.61
9	Crist 6	291.0	152,252	70.3	100.0	70.3	10,930	Coal	73,420	11,333	1,664,145	8,439,794	5.54	114.95
10			0					Gas-G	1,561	1,020	1,594	8,777	0.00	5.62
11								Gas-S	0	1,020	0	0		0.00
12								Oil-S	61	136,518	347	5,120		83.93
13	Crist 7	465.0	249,621	72.2	85.0	84.9	10,692	Coal	118,310	11,279	2,668,837	13,599,945	5.45	114.95
14			0					Gas-G	8,173	1,020	8,335	45,966	0.00	5.62
15								Gas-S	0	1,020	0	0		0.00
16								Oil-S	154	136,518	880	12,978		84.27
17														
18														
19	Scholz 1	46.0	10,038	29.3	100.0	29.3	12,009	Coal	5,102	11,814	120,548	665,202	6.63	130.38
20								Oil-S	17	104,009	75	1,757		103.35
21	Scholz 2	46.0	6,452	18.9	96.3	19.6	13,163	Coal	3,571	11,891	84,926	465,596	7.22	130.38
22								Oil-S	34	104,009	148	3,470		102.06
23	Smith 1	162.0	94,090	78.1	97.9	79.7	10,579	Coal	43,831	11,355	995,415	5,118,583	5.44	116.78
24								Oil-S	296	138,652	1,722	28,334		95.72
25	Smith 2	195.0	107,900	74.4	100.0	74.4	10,600	Coal	50,330	11,362	1,143,693	5,877,433	5.45	116.78
26								Oil-S	301	138,652	1,750	28,797		95.67
27	Smith 3	531.0	8,577	2.2	3.2	67.2	6,595	Gas-G	55,402	1,021	56,565	365,594	4.26	6.60
28	Smith A (2)	40.0	99	0.3	100.0	0.3	21,101	Oil	361	137,845	2,089	29,774	30.07	82.48
29	Other Generation	0.0	3,545						0	0		186,210	5.25	0.00
30	Daniel 1 (1)	255.0	128,203	67.6	95.7	70.6	10,625	Coal	66,706	10,210	1,362,126	4,701,359	3.67	70.48
31								Oil-S	386	138,355	2,245	31,179		80.77
32	Daniel 2 (1)	255.0	133,735	70.5	99.6	70.8	10,279	Coal	62,590	10,982	1,374,727	4,411,301	3.30	70.48
33								Oil-S	171	138,355	992	13,777		80.57
34	Total	2,436.0	986,447	54.4	74.6	72.9	10,706				10,523,031	49,303,972	5.00	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	49,299,913	5.00

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SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	359	913	(554)	(60.67)	359	913	(554)	(60.67)
3	UNIT COST (\$/BBL)	111.32	74.14	37.18	50.15	111.32	74.14	37.18	50.15
4	AMOUNT (\$)	39,964	67,698	(27,734)	(40.97)	39,964	67,698	(27,734)	(40.97)
5	BURNED :								
6	UNITS (BBL)	2,301	360	1,941	539.59	2,301	360	1,941	539.59
7	UNIT COST (\$/BBL)	87.52	73.27	14.25	19.45	87.52	73.27	14.25	19.45
8	AMOUNT (\$)	201,381	26,358	175,023	664.02	201,381	26,358	175,023	664.02
9	ENDING INVENTORY :								
10	UNITS (BBL)	5,292	16,370	(11,078)	(67.67)	5,292	16,370	(11,078)	(67.67)
11	UNIT COST (\$/BBL)	84.08	70.19	13.89	19.79	84.08	70.19	13.89	19.79
12	AMOUNT (\$)	444,952	1,149,032	(704,080)	(61.28)	444,952	1,149,032	(704,080)	(61.28)
13	DAYS SUPPLY	NA	NA						
COAL									
14	PURCHASES :								
15	UNITS (TONS)	314,393	447,985	(133,592)	(29.82)	314,393	447,985	(133,592)	(29.82)
16	UNIT COST (\$/TON)	107.53	103.21	4.32	4.19	107.53	103.21	4.32	4.19
17	AMOUNT (\$)	33,805,320	46,235,049	(12,429,729)	(26.88)	33,805,320	46,235,049	(12,429,729)	(26.88)
18	BURNED :								
19	UNITS (TONS)	466,006	419,656	46,350	11.04	466,006	419,656	46,350	11.04
20	UNIT COST (\$/TON)	103.27	101.00	2.27	2.25	103.27	101.00	2.27	2.25
21	AMOUNT (\$)	48,123,998	42,386,514	5,737,484	13.54	48,123,998	42,386,514	5,737,484	13.54
22	ENDING INVENTORY :								
23	UNITS (TONS)	688,692	810,468	(121,776)	(15.03)	688,692	810,468	(121,776)	(15.03)
24	UNIT COST (\$/TON)	98.92	83.33	15.59	18.71	98.92	83.33	15.59	18.71
25	AMOUNT (\$)	68,127,197	67,537,008	590,189	0.87	68,127,197	67,537,008	590,189	0.87
26	DAYS SUPPLY	34	40	(6)	(15.00)	34	40	(6)	(15.00)
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	77,119	25,678	51,441	200.33	77,119	25,678	51,441	200.33
42	UNIT COST (\$/MMBTU)	18.53	41.78	(23.25)	(55.65)	18.53	41.78	(23.25)	(55.65)
43	AMOUNT (\$)	1,428,757	1,072,804	355,953	33.18	1,428,757	1,072,804	355,953	33.18
44	BURNED :								
45	UNITS (MMBTU)	130,599	25,678	104,921	408.60	130,599	25,678	104,921	408.60
46	UNIT COST (\$/MMBTU)	5.93	41.78	(35.85)	(85.81)	5.93	41.78	(35.85)	(85.81)
47	AMOUNT (\$)	773,821	1,072,804	(298,983)	(27.87)	773,821	1,072,804	(298,983)	(27.87)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	857,091	0	857,091	100.00	857,091	0	857,091	100.00
50	UNIT COST (\$/MMBTU)	6.46	0.00	6.46	100.00	6.46	0.00	6.46	100.00
51	AMOUNT (\$)	5,539,602	0	5,539,602	100.00	5,539,602	0	5,539,602	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	0	0	0.00	0	0	0	0.00
54	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
55	AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
56	BURNED :								
57	UNITS (BBL)	361	0	361	100.00	361	0	361	100.00
58	UNIT COST (\$/BBL)	82.48	0.00	82.48	100.00	82.48	0.00	82.48	100.00
59	AMOUNT (\$)	29,774	0	29,774	100.00	29,774	0	29,774	100.00
60	ENDING INVENTORY :								
61	UNITS (BBL)	4,637	7,143	(2,506)	(35.08)	4,637	7,143	(2,506)	(35.08)
62	UNIT COST (\$/BBL)	82.51	79.91	2.60	3.25	82.51	79.91	2.60	3.25
63	AMOUNT (\$)	382,576	570,768	(188,192)	(32.97)	382,576	570,768	(188,192)	(32.97)
64	DAYS SUPPLY	2	4	(2)	(50.00)				

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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) \$ / KWH TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	72,553,000	0	72,553,000	3.87	4.16	2,810,000	3,018,000	
2	Various Unit Power Sales	14,874,000	0	14,874,000	3.69	4.08	549,000	607,000	
3	Various Economy Sales	5,478,000	0	5,478,000	3.78	4.20	207,000	230,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	26,000	26,000	
5	TOTAL ESTIMATED SALES	92,905,000	0	92,905,000	3.87	4.18	3,592,000	3,881,000	
ACTUAL									
6	Southern Company Interchange	108,546,348	0	108,546,348	6.24	6.74	6,776,963	7,321,122	
7	A.E.C. External	6,881,766	0	6,881,766	5.69	6.63	391,597	456,505	
8	AECI External	147,602	0	147,602	4.58	6.99	6,758	10,324	
9	AEP External	17,140	0	17,140	3.79	4.94	649	847	
10	CALPINE External	0	0	0	0.00	0.00	(275)	0	
11	CARGILE External	131,978	0	131,978	9.59	5.61	12,653	7,404	
12	CITIG External	10,284	0	10,284	3.81	6.20	392	638	
13	COBBEMC External	268,401	0	268,401	7.58	15.31	20,340	41,079	
14	CONSTELL External	82,613	0	82,613	7.67	9.78	6,340	8,081	
15	EAGLE EN External	0	0	0	0.00	0.00	(180)	0	
16	EASTKY External	7,061	0	7,061	3.73	5.20	263	367	
17	ENTERGY External	34,278	0	34,278	16.07	29.50	5,509	10,112	
18	FPC External, UPS	2,806,373	0	2,806,373	5.24	7.18	147,113	201,542	
19	FPL UPS	4,006,659	0	4,006,659	5.05	5.45	202,293	218,190	
20	JARON External	0	0	0	0.00	0.00	(122)	0	
21	JEA UPS	1,340,217	0	1,340,217	4.92	5.31	65,910	71,130	
22	JPMVEC External	49,018	0	49,018	4.59	13.29	2,249	6,514	
23	LG&E External	13,985	0	13,985	4.31	6.76	603	945	
24	MORGAN External	0	0	0	0.00	0.00	10,483	0	
25	NCEMC External	75,621	0	75,621	3.35	4.59	2,530	3,473	
26	NRG External	5,142	0	5,142	3.56	5.17	183	266	
27	OPC External	265,320	0	265,320	5.08	9.27	13,468	24,587	
28	PJM External	14,945	0	14,945	3.92	4.02	586	601	
29	SCE&G External	0	0	0	0.00	0.00	(57)	0	
30	SEC External	524,881	0	524,881	5.00	7.88	26,222	41,377	
31	TAL External	42,849	0	42,849	8.08	14.78	3,462	6,333	
32	TEA External	581,097	0	581,097	4.00	5.72	23,240	33,234	
33	TECO External	10,284	0	10,284	3.08	4.23	317	435	
34	TENASKA External	6,856	0	6,856	3.75	4.75	257	326	
35	TVA External	30,166	0	30,166	4.82	7.28	1,455	2,195	
36	WRI External	9,872	0	9,872	3.82	6.00	377	592	
37	Less: Flow-Thru Energy	(17,364,408)	0	(17,364,408)	5.36	5.36	(930,219)	(930,219)	
38	AEC/BRMC	0	0	0	0.00	0.00	0	0	
39	SEPA	2,609,728	2,609,728	0	0.00	0.00	0	0	
40	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0	
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	134,003	134,003	
42	Other transactions including adj.	145,123,422	99,821,511	45,299,911	0.00	0.00	0	0	
43	TOTAL ACTUAL SALES	256,279,498	102,433,239	153,846,259	2.70	2.94	6,925,363	7,538,001	
44	Difference in Amount	163,374,498	102,433,239	60,941,259	(1.17)	(1.24)	3,333,363	3,657,001	
45	Difference in Percent	175.85	#N/A	65.60	(30.23)	(29.67)	92.80	94.23	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	72,553,000	0	72,553,000	3.87	4.16	2,810,000	3,018,000
2	Various Unit Power Sales	14,874,000	0	14,874,000	3.69	4.08	549,000	607,000
3	Various Economy Sales	5,478,000	0	5,478,000	3.78	4.20	207,000	230,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	26,000	26,000
5	TOTAL ESTIMATED SALES	92,905,000	0	92,905,000	3.87	4.18	3,592,000	3,881,000
ACTUAL								
6	Southern Company Interchange	108,546,348	0	108,546,348	6.24	6.74	6,776,963	7,321,122
7	A.E.C. External	6,881,766	0	6,881,766	5.69	6.63	391,597	456,505
8	AECI External	147,602	0	147,602	4.58	6.99	6,758	10,324
9	AEP External	17,140	0	17,140	3.79	4.94	649	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	131,978	0	131,978	9.59	5.61	12,653	7,404
12	CITIG External	10,284	0	10,284	3.81	6.20	392	638
13	COBBEMC External	268,401	0	268,401	7.58	15.31	20,340	41,079
14	CONSTELL External	82,613	0	82,613	7.67	9.78	6,340	8,081
15	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
16	EASTKY External	7,061	0	7,061	3.73	5.20	263	367
17	ENERGY External	34,278	0	34,278	16.07	29.50	5,509	10,112
18	FPC External, UPS	2,806,373	0	2,806,373	5.24	7.18	147,113	201,542
19	FPL UPS	4,006,659	0	4,006,659	5.05	5.45	202,293	218,190
20	JARON External	0	0	0	0.00	0.00	(122)	0
21	JEA UPS	1,340,217	0	1,340,217	4.92	5.31	65,910	71,130
22	JPMVEC External	49,018	0	49,018	4.59	13.29	2,249	6,514
23	LG&E External	13,985	0	13,985	4.31	6.76	603	945
24	MORGAN External	0	0	0	0.00	0.00	10,483	0
25	NCEMC External	75,621	0	75,621	3.35	4.59	2,530	3,473
26	NRG External	5,142	0	5,142	3.56	5.17	183	266
27	OPC External	265,320	0	265,320	5.08	9.27	13,468	24,587
28	PJM External	14,945	0	14,945	3.92	4.02	586	601
29	SCE&G External	0	0	0	0.00	0.00	(57)	0
30	SEC External	524,881	0	524,881	5.00	7.88	26,222	41,377
31	TAL External	42,849	0	42,849	8.08	14.78	3,462	6,333
32	TEA External	581,097	0	581,097	4.00	5.72	23,240	33,234
33	TECO External	10,284	0	10,284	3.08	4.23	317	435
34	TENASKA External	6,856	0	6,856	3.75	4.75	257	326
35	TVA External	30,166	0	30,166	4.82	7.28	1,455	2,195
36	WRI External	9,872	0	9,872	3.82	6.00	377	592
37	Less: Flow-Thru Energy	(17,364,408)	0	(17,364,408)	5.36	5.36	(930,219)	(930,219)
38	AEC/BRMC	0	0	0	0.00	0.00	0	0
39	SEPA	2,609,728	2,609,728	0	0.00	0.00	0	0
40	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
41	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	134,003	134,003
42	Other transactions including adj.	145,123,422	99,821,511	45,299,911	0.00	0.00	0	0
43	TOTAL ACTUAL SALES	256,279,498	102,433,239	153,846,259	2.70	2.94	6,925,363	7,538,001
44	Difference in Amount	163,374,498	102,433,239	60,941,259	(1.17)	(1.24)	3,333,363	3,657,001
45	Difference in Percent	175.85	#N/A	65.60	{30.23}	{29.67}	92.80	94.23

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 41

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: JANUARY 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	¢ / KWH	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,847,000	0	0	0	7.38	7.38	431,779	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	3,205,000	0	0	0	4.49	4.49	143,792	
6	International Paper	113,000	0	0	0	3.78	3.78	4,277	
7	TOTAL	9,165,000	0	0	0	6.33	6.33	579,848	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,847,000	0	0	0	7.38	7.38	431,779	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	3,205,000	0	0	0	4.49	4.49	143,792	
6	International Paper	113,000	0	0	0	3.78	3.78	4,277	
7	TOTAL	9,165,000	0	0	0	6.33	6.33	579,848	

SCHEDULE A-9
Revised July 20, 2010

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	168,968,000	4.09	6,909,756	168,968,000	4.09	6,909,756
2 Unit Power Sales	3,306,000	4.08	135,000	3,306,000	4.08	135,000
3 Economy Energy	2,302,000	4.39	101,000	2,302,000	4.39	101,000
4 Other Purchases	7,556,000	5.39	407,000	7,556,000	5.39	407,000
5 PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(1,083,000)
6 TOTAL ESTIMATED PURCHASES	<u>182,132,000</u>	3.55	<u>6,469,756</u>	<u>182,132,000</u>	3.55	<u>6,469,756</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	126,328,891	5.09	6,435,974	126,328,891	5.09	6,435,974
8 Non-Associated Companies	75,263,055	3.00	2,256,812	75,263,055	3.00	2,256,812
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	78,062,000	7.53	5,875,720	78,062,000	7.53	5,875,720
11 Other Wheeled Energy	42,817,000	0.00	N/A	42,817,000	0.00	N/A
12 Other Transactions	99,638,532	0.05	47,128	99,638,532	0.05	47,128
13 Less: Flow-Thru Energy	(58,367,408)	1.70	(992,459)	(58,367,408)	1.70	(992,459)
14 TOTAL ACTUAL PURCHASES	<u>363,742,070</u>	3.75	<u>13,623,175</u>	<u>363,742,070</u>	3.75	<u>13,623,175</u>
15 Difference in Amount	181,610,070	0.20	7,153,419	181,610,070	0.20	7,153,419
16 Difference in Percent	99.71	5.63	110.57	99.71	5.63	110.57

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
		JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)									(22,150)
SUBTOTAL				\$	(22,150)	\$	-	\$	-	\$	-	\$	-	\$ (22,150)
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069									1,222,069
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)									(18,771)
SUBTOTAL					\$ 1,203,298	\$	-	\$	-	\$	-	\$	-	\$ 1,203,298
TOTAL					\$ 1,181,148	\$	-	\$	-	\$	-	\$	-	\$ 1,181,148

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)					
	CONTRACT		TERM		JUL	AUG	SEP	OCT	NOV	DEC	YTD			
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice											(22,150)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(22,150)
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies										1,222,069
2 Other Confidential Agreements	Other	Varies	Varies	Varies										(18,771)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,203,298
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,181,148

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

FEBRUARY 2010



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	39,510,521	40,552,882	(1,042,361)	(2.57)	716,502,000	915,078,000	(198,574,000)	(21.70)	5.5144	4.4316	1.08	24.43
2 Hedging Settlement Costs (A2)	1,717,175	0	1,717,175	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(80,896)	0	(80,896)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,146,800	40,552,882	593,918	1.46	716,502,000	915,078,000	(198,574,000)	(21.70)	5.7427	4.4316	1.31	29.59
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A8)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	10,476,133	2,190,551	8,285,582	378.24	344,137,788	79,907,000	264,230,788	330.67	3.0442	2.7414	0.30	11.05
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	528,294	0	528,294	100.00	8,985,000	0	8,985,000	100.00	5.8797	0.0000	5.88	0.00
12 TOTAL COST OF PURCHASED POWER	11,004,427	2,190,551	8,813,876	402.36	353,122,788	79,907,000	273,215,788	341.92	3.1163	2.7414	0.37	13.68
13 Total Available MWH (Line 5 + Line 12)	52,151,227	42,743,433	9,407,794	22.01	1,069,624,788	994,983,000	74,641,788	7.50				
14 Fuel Cost of Economy Sales (A6)	(259,655)	(234,000)	(25,655)	10.96	(3,243,189)	(6,195,000)	2,951,811	(47.65)	(8.0062)	(3.7772)	(4.23)	(111.96)
15 Gain on Economy Sales (A6)	(12,846)	(30,000)	17,154	(57.18)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(299,567)	(366,000)	66,433	(18.15)	(2,048,562)	(9,834,000)	7,785,438	(79.17)	(14.6233)	(3.7218)	(10.90)	(292.91)
17 Fuel Cost of Other Power Sales (A6)	(312,394)	(4,325,000)	4,012,606	(92.78)	(112,225,909)	(111,222,000)	(1,003,909)	0.90	(0.2784)	(3.8886)	3.61	92.84
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(884,462)	(4,955,000)	4,070,538	(82.15)	(117,517,660)	(127,251,000)	9,733,340	(7.65)	(0.7526)	(3.8939)	3.14	80.67
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	51,266,765	37,788,433	13,478,332	35.67	952,107,128	867,732,000	84,375,128	9.72	5.3846	4.3549	1.03	23.64
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	112,793	53,043	59,750	112.64	2,094,730	1,218,000	876,730	71.98	5.3846	4.3549	1.03	23.64
25 T & D Losses *	1,573,673	1,802,580	(228,907)	(12.70)	29,225,440	41,392,000	(12,166,560)	(29.39)	5.3846	4.3549	1.03	23.64
26 TERRITORIAL KWH SALES	51,266,766	37,788,433	13,478,332	35.67	920,786,958	825,122,000	95,664,958	11.59	5.5677	4.5797	0.99	21.57
27 Wholesale KWH Sales	1,758,502	1,304,684	453,818	34.78	31,584,129	28,488,000	3,096,129	10.87	5.5677	4.5798	0.99	21.57
28 Jurisdictional KWH Sales	49,508,264	36,483,749	13,024,515	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5677	4.5797	0.99	21.57
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	49,542,920	36,509,288	13,033,632	35.70	889,202,829	796,634,000	92,568,829	11.62	5.5716	4.5829	0.99	21.57
30 TRUE-UP	1,028,589	1,028,589	0	0.00	889,202,829	796,634,000	92,568,829	11.62	0.1157	0.1291	(0.01)	(10.38)
31 TOTAL JURISDICTIONAL FUEL COST	50,571,509	37,537,877	13,033,632	34.72	889,202,829	796,634,000	92,568,829	11.62	5.6873	4.7120	0.98	20.70
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6914	4.7154	0.98	20.70
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	889,202,829	796,634,000	92,568,829	11.62	0.0011	0.0012	(0.00)	(8.33)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6925	4.7166	0.98	20.69
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.693	4.717		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a
Revised July 20, 2010

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: FEBRUARY 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 39,510,521
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(80,896)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,717,175
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	10,476,133
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	528,294
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(884,462)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 51,266,765</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	88,810,434	84,595,186	4,215,248	4.98	1,702,948,000	1,846,841,000	(143,892,000)	(7.79)	5.2151	4.5805	0.63	13.85
2 Hedging Settlement Costs	3,224,666	0	3,224,666	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(803,674)	0	(803,674)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	91,231,426	84,595,186	6,636,240	7.84	1,702,948,000	1,846,841,000	(143,892,000)	(7.79)	5.3573	4.5805	0.78	16.96
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	24,099,308	8,660,307	15,439,001	178.27	707,879,858	262,039,000	445,840,858	170.14	3.4044	3.3050	0.10	3.01
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,108,142	0	1,108,142	100.00	18,150,000	0	18,150,000	100.00	6.1055	0.0000	6.11	0.00
12 TOTAL COST OF PURCHASED POWER	25,207,450	8,660,307	16,547,143	191.07	726,029,858	262,039,000	463,990,858	177.07	3.4720	3.3050	0.17	5.05
13 Total Available MWH (Line 5 + Line 12)	116,436,876	93,255,493	23,183,383	24.86	2,428,978,858	2,108,880,000	320,098,858	15.18				
14 Fuel Cost of Economy Sales (A6)	(820,657)	(441,000)	(379,657)	96.09	(13,061,078)	(11,673,000)	(1,388,078)	11.89	(6.2832)	(3.7779)	(2.51)	(66.31)
15 Gain on Economy Sales (A6)	(146,849)	(56,000)	(90,849)	162.23	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(683,181)	(915,000)	231,819	(25.34)	(9,595,081)	(24,708,000)	15,112,919	(61.17)	(7.1201)	(3.7033)	(3.42)	(92.26)
17 Fuel Cost of Other Power Sales (A6)	(6,159,138)	(7,135,000)	975,862	(13.68)	(351,140,999)	(183,775,000)	(167,365,999)	91.07	(1.7540)	(3.8825)	2.13	54.82
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(7,809,825)	(8,547,000)	737,175	(8.62)	(373,797,158)	(220,158,000)	(153,641,158)	69.79	(2.0893)	(3.8822)	1.79	46.18
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	106,629,051	84,708,493	23,920,558	28.24	2,055,181,700	1,888,724,000	166,457,700	8.81	5.2856	4.4850	0.80	17.85
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	212,272	122,216	90,056	73.69	4,016,036	2,725,000	1,291,036	47.38	5.2856	4.4850	0.80	17.85
25 T & D Losses *	6,544,768	4,429,879	2,114,889	47.74	123,822,605	98,771,000	25,051,605	25.36	5.2856	4.4850	0.80	17.85
26 TERRITORIAL KWH SALES	106,629,052	84,708,493	23,920,559	28.24	1,927,343,059	1,787,228,000	140,115,059	7.84	5.6362	4.7397	0.90	18.91
27 Wholesale KWH Sales	3,899,779	2,961,243	938,536	31.69	69,157,387	62,458,000	6,701,387	10.73	5.6390	4.7413	0.90	18.93
28 Jurisdictional KWH Sales	104,729,273	81,747,250	22,982,023	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6361	4.7396	0.90	18.92
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	104,802,584	81,804,473	22,998,111	28.11	1,858,185,672	1,724,772,000	133,413,672	7.74	5.6400	4.7429	0.90	18.91
30 TRUE-UP	2,057,178	2,057,178	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.1107	0.1193	(0.01)	(7.21)
31 TOTAL JURISDICTIONAL FUEL COST	106,859,762	83,861,651	22,998,111	27.42	1,858,185,672	1,724,772,000	133,413,672	7.74	5.7507	4.8622	0.89	18.27
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7548	4.8657	0.89	18.27
34 GPIF Reward / (Penalty)	18,862	18,862	0	0.00	1,858,185,672	1,724,772,000	133,413,672	7.74	0.0010	0.0011	(0.00)	(9.09)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7558	4.8668	0.89	18.27
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.756	4.867		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	39,332,987.68	40,049,971	(716,983.32)	(1.79)	88,446,691.21	83,535,647	4,911,044.21	5.88
1a Other Generation	177,533.32	502,911	(325,377.68)	(64.70)	363,743.41	1,059,539	(695,795.59)	(65.67)
2 Fuel Cost of Power Sold	(884,481.34)	(4,955,000)	4,070,538.66	82.15	(7,809,824.70)	(8,547,000)	737,175.30	8.62
3 Fuel Cost - Purchased Power	10,476,132.97	2,190,551	8,285,581.97	378.24	24,099,307.97	8,660,307	15,439,000.97	178.27
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	528,294.06	0	528,294.06	100.00	1,108,141.78	0	1,108,141.78	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,717,175.00	0	1,717,175.00	100.00	3,224,666.00	0	3,224,666.00	100.00
6 Total Fuel & Net Power Transactions	51,347,661.69	37,788,433	13,559,228.69	35.88	109,432,725.67	84,708,493	24,724,232.67	29.19
7 Adjustments To Fuel Cost*	(80,896.04)	0	(80,896.04)	100.00	(803,674.05)	0	(803,674.05)	100.00
8 Adj. Total Fuel & Net Power Transactions	51,266,765.65	37,788,433	13,478,332.65	35.67	108,629,051.62	84,708,493	23,920,558.62	28.24
B. KWH Sales								
1 Jurisdictional Sales	889,202,829	796,634,000	92,568,829	11.62	1,858,185,672	1,724,772,000	133,413,672	7.74
2 Non-Jurisdictional Sales	31,584,129	28,488,000	3,096,129	10.87	69,157,387	62,456,000	6,701,387	10.73
3 Total Territorial Sales	920,786,958	825,122,000	95,664,958	11.59	1,927,343,059	1,787,228,000	140,115,059	7.84
4 Juris. Sales as % of Total Terr. Sales	96.5699	96.5474	0.0225	0.02	96.4118	96.5054	(0.0936)	(0.10)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	47,395,018.96	42,535,919	4,859,100.30	11.42	99,207,252.86	92,093,435	7,113,817.86	7.72
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(2,057,178.16)	(2,057,178)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(18,849.26)	(18,849)	0.00	0.00
				0.00				0.00
3 Juris. Fuel Revenue Applicable to Period	48,357,005.25	41,497,905	4,859,100.25	11.71	97,131,225.44	90,017,408	7,113,817.44	7.90
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	51,266,765.65	37,788,433	13,478,332.65	35.67	108,629,051.62	84,708,493	23,920,558.62	28.24
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5699	96.5474	0.0225	0.02	96.4118	96.5054	(0.0936)	(0.10)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	49,542,920.11	36,509,288	13,033,632.11	35.70	104,802,584.01	81,804,473	22,998,111.01	28.11
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,185,914.86)	4,988,617	(8,174,531.86)	163.86	(7,671,358.57)	8,212,935	(15,884,293.57)	193.41
8 Interest Provision for the Month	(1,210.47)	(869)	(341.47)	(39.29)	(1,897.19)	(2,575)	677.81	26.32
9 Beginning True-Up & Interest Provision	(5,841,223.85)	(8,091,868)	2,250,644.15	27.81	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	2,057,178.16	2,057,178	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)	(7,999,760.10)	(2,075,531)	(5,924,229.10)	(285.43)
12 Adjustment ⁽¹⁾	(158,877.19)	0	(158,877.19)	100.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	(293.09)

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(5,841,223.85)	(8,091,868)	2,250,644.15	(27.81)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(8,316,304.01)	(2,074,662)	(6,241,642.01)	300.85
3 Total of Beginning & Ending True-Up Amts.	(14,157,527.86)	(10,166,530)	(3,990,997.86)	39.26
4 Average True-Up Amount	(7,078,763.93)	(5,083,265)	(1,995,498.93)	39.26
5 Interest Rate				
1st Day of Reporting Business Month	0.20	0.20	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7 Total (D5+D6)	0.41	0.41	0.0000	
8 Annual Average Interest Rate	0.21	0.21	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0171	0.0171	0.0000	
10 Interest Provision (D4*D9)	(1,210.47)	(869)	(341.47)	39.29
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3
 Revised July 20, 2010

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: FEBRUARY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	122,929	23,105	99,824	432.05	313,098	49,463	263,635	532.99
2 COAL	38,115,793	36,629,623	1,486,170	4.06	86,235,732	79,016,136	7,219,596	9.14
3								
4 GAS	601,446	3,900,154	(3,298,708)	(84.58)	1,561,477	5,529,586	(3,968,109)	(71.76)
5 GAS (B.L.)	641,873	0	641,873	100.00	641,873	-	641,873	100.00
6 OIL - C.T.	28,480	0	28,480	100.00	58,254	0	58,254	100.00
7 TOTAL (\$)	<u>39,510,521</u>	<u>40,552,882</u>	<u>(1,042,361)</u>	<u>(2.57)</u>	<u>88,810,434</u>	<u>84,595,185</u>	<u>4,215,249</u>	<u>4.98</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	713,109	819,726	(106,617)	(13.01)	1,687,335	1,740,766	(53,431)	(3.07)
10								
11 GAS	3,281	95,350	(92,069)	(96.56)	15,403	106,075	(90,672)	(85.48)
12 OIL - C.T.	112	0	112	100.00	211	0	211	100.00
13 TOTAL (MWH)	<u>716,502</u>	<u>915,076</u>	<u>(198,574)</u>	<u>(21.70)</u>	<u>1,702,949</u>	<u>1,846,841</u>	<u>(143,892)</u>	<u>(7.79)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,434	314	1,120	357.15	3,619	673	2,946	437.54
15 COAL (TONS)	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63
16 GAS (MCF)	167,132	496,357	(329,225)	(66.33)	295,116	521,287	(226,171)	(43.39)
17 OIL - C.T. (BBL)	345	0	345	100.00	706	0	706	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	7,636,005	8,533,117	(897,112)	(10.51)	18,026,348	18,120,044	(93,696)	(0.52)
19 GAS - Generation	56,574	511,248	(454,674)	(88.93)	187,173	536,926	(349,753)	(66.14)
20 OIL - C.T.	2,003	0	2,003	100.00	4,092	0	4,092	100.00
21 TOTAL (MMBTU)	<u>7,694,582</u>	<u>9,044,365</u>	<u>(1,349,783)</u>	<u>(14.92)</u>	<u>18,217,613</u>	<u>18,656,970</u>	<u>(439,357)</u>	<u>(2.35)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	99.52	89.58	9.94	11.10	99.09	94.26	4.83	5.12
24 GAS	0.48	10.42	(9.96)	(95.59)	0.90	5.74	(4.84)	(84.32)
25 OIL - C.T.	0.02	0.00	0.02	100.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	85.72	73.68	12.04	16.34	86.52	73.46	13.06	17.78
28 COAL (\$/TON)	112.37	98.29	14.08	14.32	107.10	99.73	7.37	7.39
29 GAS (\$/MCF) (1)	6.38	6.84	(0.46)	(6.73)	6.23	8.58	(2.35)	(27.39)
30 OIL - C.T. (\$/BBL)	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	5.09	4.30	0.79	18.37	4.84	4.36	0.48	11.01
32 GAS - Generation (1)	7.49	6.65	0.84	12.63	6.40	8.33	(1.93)	(23.17)
33 OIL - C.T.	14.22	0.00	14.22	100.00	14.24	0.00	14.24	100.00
34 TOTAL (\$/MMBTU)	<u>5.11</u>	<u>4.43</u>	<u>0.68</u>	<u>15.35</u>	<u>4.87</u>	<u>4.48</u>	<u>0.39</u>	<u>8.71</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,708	10,410	298	2.86	10,683	10,409	274	2.63
36 GAS - Generation (1)	0	5,968	(5,968)	(100.00)	22,462	6,268	16,194	258.36
37 OIL - C.T.	17,884	0	17,884	100.00	19,393	0	19,393	100.00
38 TOTAL (BTU/KWH)	<u>10,792</u>	<u>9,990</u>	<u>802</u>	<u>8.03</u>	<u>10,698</u>	<u>10,215</u>	<u>483</u>	<u>4.73</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.45	4.47	0.98	21.92	5.17	4.54	0.63	13.88
40								
41 GAS	18.33	4.09	14.24	348.17	10.14	5.21	4.93	94.63
42 OIL - C.T.	25.43	0.00	25.43	100.00	27.61	0.00	27.61	100.00
43 TOTAL (¢/KWH)	<u>5.51</u>	<u>4.43</u>	<u>1.08</u>	<u>24.38</u>	<u>5.22</u>	<u>4.58</u>	<u>0.64</u>	<u>13.97</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	29,823	59.2	100.0	59.2	10,190	Coal	13,258	11,460	303,884	1,631,193	5.47	123.03
2			0					Gas-G	0	1,021	0	0	0.00	0.00
3								Gas-S	41,114	1,021	41,981	236,209		5.75
4								Oil-S	339	140,017	1,994	28,593		84.35
5	Crist 5	75.0	38,776	76.9	99.9	77.0	9,359	Coal	15,866	11,436	362,896	1,952,047	5.03	123.03
6			0					Gas-G	0	1,021	0	0	0.00	0.00
7								Gas-S	68,474	1,021	69,913	393,404		5.75
8								Oil-S	380	140,017	2,237	32,075		84.41
9	Crist 6	291.0	105,710	54.1	95.0	56.9	11,442	Coal	53,386	11,328	1,209,507	6,568,062	6.21	123.03
10			0					Gas-G	0	1,021	0	0	0.00	0.00
11								Gas-S	2,134	1,021	2,174	12,260		5.74
12								Oil-S	17	140,017	100	1,435		84.41
13	Crist 7	465.0	242,776	77.7	100.0	77.7	10,229	Coal	109,131	11,378	2,483,378	13,426,388	5.53	123.03
14			0					Gas-G	0	1,021	0	0	0.00	0.00
15								Gas-S	0	1,021	0	0		0.00
16								Oil-S	26	140,017	151	2,165		83.27
17														
18														
19	Scholz 1	46.0	597	1.9	100.0	1.9	16,539	Coal	413	11,956	9,874	53,846	9.02	130.38
20								Oil-S	10	139,880	61	1,053		105.30
21	Scholz 2	46.0	438	1.4	100.0	1.4	17,468	Coal	312	12,256	7,651	40,696	9.29	130.44
22								Oil-S	14	139,880	84	1,471		105.07
23	Smith 1	162.0	82,163	75.5	99.7	75.7	10,621	Coal	37,791	11,546	872,671	4,500,257	5.48	119.08
24								Oil-S	278	139,083	1,624	24,353		87.60
25	Smith 2	195.0	93,041	71.0	99.7	71.2	10,336	Coal	41,700	11,531	961,682	4,965,728	5.34	119.08
26								Oil-S	284	139,083	1,660	24,898		87.67
27	Smith 3	531.0	(244)	(0.1)	0.0	0.0	0	Gas-G	55,410	1,021	56,574	423,913	0.00	7.65
28	Smith A (2)	40.0	112	0.4	100.0	0.4	17,884	Oil	345	138,156	2,003	28,480	25.43	82.55
29	Other Generation	0.0	3,525						0	0		177,533	5.04	0.00
30	Daniel 1 (1)	255.0	49,807	29.1	74.7	38.9	11,047	Coal	28,996	9,488	550,214	2,144,702	4.31	73.97
31								Oil-S	63	139,141	368	5,137		81.54
32	Daniel 2 (1)	255.0	69,978	40.8	91.8	44.5	10,743	Coal	38,356	9,800	751,776	2,836,933	4.05	73.96
33								Oil-S	21	139,141	125	1,749		83.29
34	Total	2,436.0	716,502	43.8	74.1	59.1	10,792				7,694,582	39,514,580	5.51	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	39,510,521	5.51

SCHEDULE A-5
 Revised July 20, 2010

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES:									
1	UNITS (BBL)	2,954	858	2,096	244.17	3,313	1,772	1,541	86.99
2	UNIT COST (\$/BBL)	84.80	74.14	10.66	14.38	87.67	74.14	13.53	18.25
3	AMOUNT (\$)	250,503	63,641	186,862	293.62	290,467	131,339	159,128	121.16
4	BURNED:								
5	UNITS (BBL)	1,500	314	1,186	378.19	3,801	673	3,128	464.57
6	UNIT COST (\$/BBL)	85.84	73.68	12.16	16.50	86.86	73.46	13.40	18.24
7	AMOUNT (\$)	128,763	23,105	105,658	457.29	330,144	49,463	280,681	567.46
8	ENDING INVENTORY:								
9	UNITS (BBL)	6,746	16,915	(10,169)	(60.12)	6,746	16,915	(10,169)	(60.12)
10	UNIT COST (\$/BBL)	84.00	70.33	13.67	19.44	84.00	70.33	13.67	19.44
11	AMOUNT (\$)	566,692	1,189,568	(622,876)	(52.36)	566,692	1,189,568	(622,876)	(52.36)
12	DAYS SUPPLY	NA	NA						
13	COAL								
PURCHASES:									
14	UNITS (TONS)	344,171	351,500	(7,329)	(2.09)	658,564	799,485	(140,921)	(17.63)
15	UNIT COST (\$/TON)	120.68	98.53	22.13	22.46	114.39	101.15	13.24	13.09
16	AMOUNT (\$)	41,526,217	34,632,622	6,893,595	19.90	75,331,537	80,867,671	(5,536,134)	(6.85)
17	BURNED:								
18	UNITS (TONS)	339,209	372,668	(33,459)	(8.98)	805,215	792,324	12,891	1.63
19	UNIT COST (\$/TON)	112.38	98.29	14.09	14.34	107.11	99.73	7.38	7.40
20	AMOUNT (\$)	38,119,852	36,629,623	1,490,229	4.07	86,243,850	79,016,136	7,227,714	9.15
21	ENDING INVENTORY:								
22	UNITS (TONS)	693,654	789,300	(95,646)	(12.12)	693,654	789,300	(95,646)	(12.12)
23	UNIT COST (\$/TON)	103.13	83.04	20.09	24.19	103.13	83.04	20.09	24.19
24	AMOUNT (\$)	71,533,562	65,540,007	5,993,555	9.14	71,533,562	65,540,007	5,993,555	9.14
25	DAYS SUPPLY	34	39	(5)	(12.82)	34	39	(5)	(12.82)
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES:									
40	UNITS (MMBTU)	69,998	511,248	(441,250)	(86.31)	147,117	536,926	(389,809)	(72.60)
41	UNIT COST (\$/MMBTU)	17.06	6.65	10.41	156.54	17.83	8.33	9.50	114.05
42	AMOUNT (\$)	1,194,294	3,397,243	(2,202,949)	(64.85)	2,623,051	4,470,047	(1,846,996)	(41.32)
43	BURNED:								
44	UNITS (MMBTU)	170,842	511,248	(340,406)	(66.62)	301,241	536,926	(235,685)	(43.90)
45	UNIT COST (\$/MMBTU)	6.25	6.65	(0.40)	(6.02)	6.11	8.33	(2.22)	(26.65)
46	AMOUNT (\$)	1,065,786	3,397,243	(2,331,457)	(68.63)	1,839,607	4,470,047	(2,630,440)	(58.85)
47	ENDING INVENTORY:								
48	UNITS (MMBTU)	756,447	0	756,447	100.00	756,447	0	756,447	100.00
49	UNIT COST (\$/MMBTU)	7.49	0.00	7.49	100.00	7.49	0.00	7.49	100.00
50	AMOUNT (\$)	5,668,110	0	5,668,110	100.00	5,668,110	0	5,668,110	100.00
51	OTHER - C.T. OIL								
PURCHASES:									
52	UNITS (BBL)	0	0	0	0.00	0	0	0	0.00
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
54	AMOUNT (\$)	0	0	0	0.00	0	0	0	0.00
55	BURNED:								
56	UNITS (BBL)	345	0	345	100.00	706	0	706	100.00
57	UNIT COST (\$/BBL)	82.55	0.00	82.55	100.00	82.51	0.00	82.51	100.00
58	AMOUNT (\$)	28,480	0	28,480	100.00	58,254	0	58,254	100.00
59	ENDING INVENTORY:								
60	UNITS (BBL)	4,292	7,143	(2,851)	(39.91)	4,292	7,143	(2,851)	(39.91)
61	UNIT COST (\$/BBL)	82.50	79.91	2.59	3.24	82.50	79.91	2.59	3.24
62	AMOUNT (\$)	354,096	570,768	(216,672)	(37.96)	354,096	570,768	(216,672)	(37.96)
63	DAYS SUPPLY	2	4	(2)	(50.00)				
64									

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	111,222,000	0	111,222,000	3.89	4.19	4,325,000	4,665,000
2	Various Unit Power Sales	9,834,000	0	9,834,000	3.72	4.10	366,000	403,000
3	Various Economy Sales	6,195,000	0	6,195,000	3.78	4.23	234,000	262,000
4	Various Gain on Econ. Sales	0	0	0	0.00	0.00	30,000	30,000
5	TOTAL ESTIMATED SALES	127,251,000	0	127,251,000	3.89	4.21	4,955,000	5,360,000
<i>ACTUAL</i>								
6	Southern Company Interchange	12,380,395	0	12,380,395	4.19	4.21	519,095	521,112
7	A.E.C. External	1,036,251	0	1,036,251	3.93	5.23	40,750	54,215
8	AECI External	37,364	0	37,364	3.48	5.58	1,299	2,085
9	AEP External	0	0	0	0.00	0.00	0	0
10	CALPINE External	0	0	0	0.00	0.00	0	0
11	CARGILE External	28,453	0	28,453	68.84	4.71	19,586	1,341
12	CITIG External	0	0	0	0.00	0.00	9	0
13	COBBEMC External	157,273	0	157,273	39.49	6.30	62,109	9,908
14	CONSTELL External	30,645	0	30,645	3.70	5.11	1,135	1,566
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	0	0
17	EASTKY External	6,856	0	6,856	4.04	6.00	277	411
18	ENTERGY External	0	0	0	0.00	0.00	(618)	0
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	1,229,999	0	1,229,999	3.83	4.70	47,131	57,798
21	FPL UPS	462,148	0	462,148	3.63	4.30	16,791	19,883
22	JARON External	0	0	0	0.00	0.00	0	0
23	JEA UPS	677,395	0	677,395	4.09	4.57	27,674	30,954
24	JPMVEC External	37,021	0	37,021	4.02	5.29	1,487	1,957
25	LG&E External	0	0	0	0.00	0.00	2	0
26	MORGAN External	45,031	0	45,031	110.59	4.52	49,799	2,034
27	NCEMC External	0	0	0	0.00	0.00	30	0
28	NRG External	32,566	0	32,566	3.35	4.44	1,090	1,445
29	OPC External	96,461	0	96,461	4.71	6.65	4,547	6,415
30	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
31	PJM External	0	0	0	0.00	0.00	(28)	0
32	SCE&G External	27,424	0	27,424	5.19	6.31	1,424	1,732
33	SEC External	55,738	0	55,738	3.89	5.20	2,166	2,900
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,258
35	TAL External	713,017	0	713,017	3.90	5.47	27,794	38,980
36	TEA External	443,843	0	443,843	5.34	5.37	23,699	23,832
37	TECO External	72,871	0	72,871	3.58	5.31	2,611	3,869
38	TENASKA External	0	0	0	0.00	0.00	(2)	0
39	TVA External	0	0	0	0.00	0.00	(0)	0
40	WRI External	16,727	0	16,727	28.07	4.97	4,696	831
41	Less: Flow-Thru Energy	(5,291,751)	0	(5,291,751)	3.91	3.91	(206,701)	(206,701)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	2,975,632	2,975,632	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	12,846	12,846
46	Other transactions including adj.	102,161,633	97,033,141	5,128,492	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	117,517,660	100,008,773	17,508,887	0.75	0.68	884,462	802,292
48	Difference in Amount	(9,733,340)	100,008,773	(109,742,113)	(3.14)	(3.53)	(4,070,536)	(4,557,708)
49	Difference in Percent	(7.65)	#N/A	(86.24)	(80.72)	(83.85)	(82.15)	(85.03)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	183,775,000	0	183,775,000	3.88	4.18	7,135,000	7,683,000
2	Various Unit Power Sales	24,708,000	0	24,708,000	3.70	4.09	915,000	1,010,000
3	Various Economy Sales	11,673,000	0	11,673,000	3.78	4.21	441,000	492,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	56,000	56,000
5	TOTAL ESTIMATED SALES	220,156,000	0	220,156,000	3.88	4.20	8,547,000	9,241,000
ACTUAL								
6	Southern Company Interchange	120,926,743	0	120,926,743	6.03	6.49	7,296,058	7,842,234
7	A.E.C. External	7,918,017	0	7,918,017	5.46	6.45	432,347	510,720
8	AECI External	184,966	0	184,966	4.36	6.71	8,057	12,409
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	CALPINE External	0	0	0	0.00	0.00	(275)	0
11	CARGILE External	160,431	0	160,431	20.10	5.45	32,240	8,746
12	CITIG External	10,284	0	10,284	3.90	6.20	401	638
13	COBBEMC External	425,674	0	425,674	19.37	11.98	82,449	50,987
14	CONSTELL External	113,258	0	113,258	6.60	8.52	7,475	9,647
15	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
16	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
17	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
18	ENTERGY External	34,278	0	34,278	14.27	29.50	4,893	10,112
19	FEMT External	7,061	0	7,061	3.90	6.20	275	438
20	FPC External, UPS	4,036,372	0	4,036,372	4.81	6.43	194,245	259,340
21	FPL UPS	4,468,807	0	4,468,807	4.90	5.33	219,064	238,073
22	JARON External	0	0	0	0.00	0.00	(122)	0
23	JEA UPS	2,017,612	0	2,017,612	4.64	5.06	93,584	102,084
24	JPMVEEC External	86,039	0	86,039	4.34	9.85	3,736	8,471
25	LG&E External	13,985	0	13,985	4.32	6.78	605	945
26	MORGAN External	45,031	0	45,031	133.87	4.52	60,282	2,034
27	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
28	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
29	OPC External	361,781	0	361,781	4.98	8.57	18,016	31,002
30	ORLANDO External	15,287	0	15,287	5.89	8.88	916	1,358
31	PJM External	14,945	0	14,945	3.74	4.02	558	801
32	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
33	SEC External	580,619	0	580,619	4.89	7.63	28,388	44,277
34	SEPA External	43,260	0	43,260	5.31	7.53	2,299	3,256
35	TAL External	755,866	0	755,866	4.14	5.99	31,256	45,313
36	TEA External	1,024,940	0	1,024,940	4.58	5.57	46,839	57,066
37	TECO External	83,155	0	83,155	3.52	5.18	2,927	4,304
38	TENASKA External	6,856	0	6,856	3.72	4.75	255	326
39	TVA External	30,166	0	30,166	4.82	7.28	1,454	2,195
40	WRI External	26,599	0	26,599	19.07	5.35	5,073	1,424
41	Less: Flow-Thru Energy	(22,656,159)	0	(22,656,159)	5.02	5.02	(1,136,920)	(1,136,920)
42	AEC/BRMC	0	0	0	0.00	0.00	0	0
43	SEPA	5,585,360	5,585,360	0	0.00	0.00	0	0
44	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
45	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	146,849	146,849
46	Other transactions including adj.	247,285,055	196,156,652	50,428,403	0.00	0.00	0	0
47	TOTAL ACTUAL SALES	373,797,158	202,142,012	171,355,146	2.09	2.23	7,809,825	8,340,293
48	Difference in Amount	153,641,158	202,142,012	(48,800,854)	(1.78)	(1.97)	(737,175)	(900,707)
49	Difference in Percent	69.79	#N/A	(22.17)	(46.13)	(46.90)	(8.62)	(9.75)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 45

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: FEBRUARY 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	4,535,000	0	0	0	7.37	7.37		334,389
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	4,226,000	0	0	0	4.34	4.34		183,450
6	International Paper	224,000	0	0	0	4.67	4.67		10,452
7	TOTAL	8,985,000	0	0	0	5.88	5.88		528,294

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	10,382,000	0	0	0	7.38	7.38		766,168
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	7,431,000	0	0	0	4.40	4.40		327,242
6	International Paper	337,000	0	0	0	4.37	4.37		14,729
7	TOTAL	18,150,000	0	0	0	6.11	6.11		1,108,142

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	67,988,000	3.94	2,681,551	236,956,000	4.05	9,591,307
2 Unit Power Sales	2,519,000	4.13	104,000	5,825,000	4.10	239,000
3 Economy Energy	2,309,000	4.46	103,000	4,611,000	4.42	204,000
4 Other Purchases	7,091,000	5.43	385,000	14,647,000	5.41	792,000
5 PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(2,166,000)
6 TOTAL ESTIMATED PURCHASES	<u>79,907,000</u>	2.74	<u>2,190,551</u>	<u>262,039,000</u>	3.30	<u>8,660,307</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	216,929,819	4.09	8,883,054	343,258,710	4.46	15,319,028
8 Non-Associated Companies	54,437,427	1.88	1,026,115	129,700,482	2.53	3,282,927
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	17,125,000	4.51	771,896	95,187,000	6.98	6,647,616
11 Other Wheeled Energy	0	0.00	N/A	42,817,000	0.00	N/A
12 Other Transactions	95,103,293	0.02	23,037	194,741,825	0.04	70,165
13 Less: Flow-Thru Energy	(39,457,751)	0.58	(227,969)	(97,825,159)	1.25	(1,220,428)
14 TOTAL ACTUAL PURCHASES	<u>344,137,788</u>	3.04	<u>10,476,133</u>	<u>707,879,858</u>	3.40	<u>24,099,308</u>
15 Difference in Amount	264,230,788	0.30	8,285,582	445,840,858	0.10	15,439,001
16 Difference in Percent	330.67	10.95	378.24	170.14	3.03	178.27

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)		(E)		(F)		(G)		(H)		(I)	
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552							104,402
SUBTOTAL				\$	(22,150)	\$	126,552	\$	-	\$	-	\$	-	\$ 104,402
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069							2,444,138
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)							(25,490)
SUBTOTAL				\$	1,203,298	\$	1,215,350	\$	-	\$	-	\$	-	\$ 2,418,648
TOTAL				\$	1,181,148	\$	1,341,902	\$	-	\$	-	\$	-	\$ 2,523,050

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L) JUL		(M) AUG		(N) SEP		(O) OCT		(P) NOV		(Q) DEC		(R) YTD	
				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$	
A. CONTRACT/COUNTERPARTY																	
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice														104,402
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	104,402
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies													2,444,138
2 Other Confidential Agreements	Other	Varies	Varies	Varies													(25,490)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,418,648
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2,523,050

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

MARCH 2010



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	
1 Fuel Cost of System Net Generation (A3)	35,522,585	46,624,941	(11,102,356)	(23.81)	724,932,000	964,780,000	(239,848,000)	(24.86)	4.9001	4.8327	0.07	1.39
2 Hedging Settlement Costs (A2)	2,299,955	0	2,299,955	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	177,773	0	177,773	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	38,000,313	46,624,941	(8,624,628)	(18.50)	724,932,000	964,780,000	(239,848,000)	(24.86)	5.2419	4.8327	0.41	8.47
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,976,398	2,492,267	3,484,131	139.80	233,428,689	90,433,000	142,995,689	158.12	2.5603	2.7559	(0.20)	(7.10)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	665,795	0	665,795	100.00	12,498,000	0	12,498,000	100.00	5.3272	0.0000	5.33	0.00
12 TOTAL COST OF PURCHASED POWER	6,642,193	2,492,267	4,149,926	166.51	245,926,689	90,433,000	155,493,689	171.94	2.7009	2.7559	(0.06)	(2.00)
13 Total Available MWH (Line 5 + Line 12)	44,642,506	49,117,208	(4,474,702)	(9.11)	970,858,689	1,055,213,000	(84,354,311)	(7.99)				
14 Fuel Cost of Economy Sales (A6)	(150,536)	(182,000)	31,464	(17.29)	(1,870,819)	(4,783,000)	2,912,181	(60.89)	(8.0465)	(3.8051)	(4.24)	(111.47)
15 Gain on Economy Sales (A6)	(23,256)	(23,000)	(256)	1.11	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(251,427)	(713,000)	461,573	(64.74)	(7,250,045)	(19,555,000)	12,304,955	(62.92)	(3.4679)	(3.6461)	0.18	4.89
17 Fuel Cost of Other Power Sales (A6)	(928,705)	(5,588,000)	4,659,295	(83.38)	(112,735,980)	(146,809,000)	34,073,020	(23.21)	(0.8238)	(3.8063)	2.98	78.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(1,353,924)	(6,506,000)	5,152,076	(79.19)	(121,856,844)	(171,147,000)	49,290,156	(28.80)	(1.1111)	(3.8014)	2.69	70.77
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	43,288,582	42,611,208	677,374	1.59	849,001,845	884,066,000	(35,064,155)	(3.97)	5.0988	4.8199	0.28	5.79
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	91,052	84,493	6,559	7.76	1,785,758	1,753,000	32,758	1.87	5.0988	4.8199	0.28	5.79
25 T & D Losses *	2,867,051	2,070,629	796,422	38.46	56,229,923	42,960,000	13,269,923	30.89	5.0988	4.8199	0.28	5.79
26 TERRITORIAL KWH SALES	43,288,582	42,611,208	677,374	1.59	790,986,184	839,353,000	(49,366,836)	(5.76)	5.4727	5.0767	0.40	7.80
27 Wholesale KWH Sales	1,476,660	1,480,058	(3,398)	(0.23)	26,982,136	29,154,000	(2,171,864)	(7.45)	5.4727	5.0767	0.40	7.80
28 Jurisdictional KWH Sales	41,811,922	41,131,150	680,772	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4727	5.0767	0.40	7.80
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	41,841,190	41,159,942	681,248	1.66	764,004,028	810,199,000	(46,194,972)	(5.70)	5.4766	5.0802	0.40	7.80
30 TRUE-UP	1,028,589	1,028,589	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.1346	0.1270	0.01	5.98
31 TOTAL JURISDICTIONAL FUEL COST	42,869,779	42,188,531	681,248	1.61	764,004,028	810,199,000	(46,194,972)	(5.70)	5.6112	5.2072	0.40	7.76
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6152	5.2109	0.40	7.76
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	764,004,028	810,199,000	(46,194,972)	(5.70)	0.0012	0.0012	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6164	5.2121	0.40	7.76
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.616	5.212		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a
Revised July 20, 2010

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MARCH 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,522,585
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	177,773
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,299,955
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,976,398
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	665,795
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(1,353,924)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 43,288,582</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	%	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	124,333,019	131,220,127	(6,887,108)	(5.25)	2,427,881,000	2,811,621,000	(383,740,000)	(13.65)	5.1211	4.6671	0.45	9.73
2 Hedging Settlement Costs	5,524,621	0	5,524,621	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(625,901)	0	(625,901)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	129,231,739	131,220,127	(1,988,388)	(1.52)	2,427,881,000	2,811,621,000	(383,740,000)	(13.65)	5.3228	4.6671	0.66	14.05
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	30,075,706	11,152,574	18,923,132	169.68	941,308,547	352,472,000	588,836,547	167.06	3.1951	3.1641	0.03	0.98
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	1,773,937	0	1,773,937	100.00	30,648,000	0	30,648,000	100.00	5.7881	0.0000	5.79	0.00
12 TOTAL COST OF PURCHASED POWER	31,849,643	11,152,574	20,697,069	185.58	971,956,547	352,472,000	619,484,547	175.75	3.2769	3.1641	0.11	3.56
13 Total Available MWH (Line 5 + Line 12)	161,061,382	142,372,701	18,708,681	13.14	3,399,837,547	3,164,093,000	235,744,547	7.45				
14 Fuel Cost of Economy Sales (A6)	(971,192)	(823,000)	(148,192)	55.89	(14,931,897)	(16,456,000)	1,524,103	(9.26)	(6.5042)	(3.7859)	(2.72)	(71.80)
15 Gain on Economy Sales (A6)	(170,106)	(79,000)	(91,106)	115.32	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(934,606)	(1,626,000)	693,392	(42.59)	(16,845,126)	(44,263,000)	27,417,874	(61.94)	(5.5482)	(3.6780)	(1.87)	(50.85)
17 Fuel Cost of Other Power Sales (A6)	(7,067,843)	(12,723,000)	5,655,157	(44.29)	(463,876,979)	(330,584,000)	(133,292,979)	40.32	(1.5280)	(3.8486)	2.32	60.30
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(9,163,749)	(15,053,000)	5,889,251	(39.12)	(495,654,002)	(391,303,000)	(104,351,002)	26.67	(1.8488)	(3.9469)	2.00	51.94
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	151,917,633	127,319,701	24,597,932	19.32	2,904,183,545	2,772,790,000	131,393,545	4.74	5.2310	4.5918	0.64	13.92
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	303,492	205,621	97,871	47.60	5,801,794	4,478,000	1,323,794	29.56	5.2310	4.5918	0.64	13.92
24 Company Use *	9,418,548	6,508,004	2,910,544	44.72	180,052,528	141,731,000	38,321,528	27.04	5.2310	4.5918	0.64	13.92
25 T & D Losses *	151,917,634	127,319,701	24,597,933	19.32	2,718,329,223	2,626,581,000	91,748,223	3.49	5.5886	4.8474	0.74	15.29
26 TERRITORIAL KWH SALES	5,376,439	4,441,301	935,138	21.06	96,139,523	91,610,000	4,529,523	4.94	5.5923	4.8481	0.74	15.35
27 Wholesale KWH Sales	146,541,195	122,878,400	23,662,795	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5885	4.8473	0.74	15.29
28 Jurisdictional KWH Sales	1,0007	1,0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	146,643,774	122,964,415	23,679,359	19.26	2,622,189,700	2,534,971,000	87,218,700	3.44	5.5924	4.8507	0.74	15.29
29 Jurisdictional KWH Sales Adj. for Line Losses	3,085,767	3,085,767	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	0.1177	0.1217	(0.00)	(3.29)
30 TRUE-UP	149,729,541	126,050,182	23,679,359	18.79	2,622,189,700	2,534,971,000	87,218,700	3.44	5.7101	4.9724	0.74	14.84
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.7142	4.9760	0.74	14.84
33 Fuel Factor Adjusted for Revenue Taxes									0.0011	0.0011	0.00	0.00
34 GPIF Reward / (Penalty)	28,293	28,293	0	0.00	2,622,189,700	2,534,971,000	87,218,700	3.44	5.7153	4.9771	0.74	14.83
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.715	4.977		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	35,243,022.19	46,123,950	(10,880,927.81)	(23.59)	123,689,713.40	129,659,597	(5,969,883.60)	(4.60)
1a Other Generation	279,562.88	500,991	(221,428.12)	(44.20)	643,306.29	1,560,530	(917,223.71)	(58.78)
2 Fuel Cost of Power Sold	(1,353,923.39)	(6,506,000)	5,152,076.61	79.19	(9,183,748.09)	(15,053,000)	5,889,251.91	39.12
3 Fuel Cost - Purchased Power	5,976,397.12	2,492,267	3,484,130.12	139.80	30,075,705.09	11,152,574	18,923,131.09	169.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	665,794.80	0	665,794.80	100.00	1,773,936.58	0	1,773,936.58	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,299,955.00	0	2,299,955.00	100.00	5,524,621.00	0	5,524,621.00	100.00
6 Total Fuel & Net Power Transactions	43,110,808.60	42,611,208	499,600.60	1.17	152,543,534.27	127,319,701	25,223,833.27	19.81
7 Adjustments To Fuel Cost*	177,773.22	0	177,773.22	100.00	(625,900.83)	0	(625,900.83)	100.00
8 Adj. Total Fuel & Net Power Transactions	43,288,581.82	42,611,208	677,373.82	1.59	151,917,633.44	127,319,701	24,597,932.44	19.32
B. KWH Sales								
1 Jurisdictional Sales	764,004,028	810,199,000	(46,194,972)	(5.70)	2,622,189,700	2,534,971,000	87,218,700	3.44
2 Non-Jurisdictional Sales	26,982,136	29,154,000	(2,171,864)	(7.45)	96,139,523	91,610,000	4,529,523	4.94
3 Total Territorial Sales	790,986,164	839,353,000	(48,366,836)	(5.76)	2,718,329,223	2,626,581,000	91,748,223	3.49
4 Juris. Sales as % of Total Terr. Sales	96.5888	96.5266	0.0622	0.06	96.4633	96.5122	(0.0489)	(0.05)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	40,672,215.27	43,260,216	(2,588,000.54)	(5.98)	139,879,468.13	135,353,651	4,525,817.32	3.34
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(3,085,767.24)	(3,085,767)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(28,273.89)	(28,274)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	39,634,201.56	42,222,202	(2,588,000.44)	(6.13)	136,785,427.00	132,239,610	4,525,817.00	3.42
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	43,288,581.82	42,611,208	677,373.82	1.59	151,917,633.44	127,319,701	24,597,932.44	19.32
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5888	96.5266	0.0622	0.06	96.4633	96.5122	(0.0489)	(0.05)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	41,841,190.06	41,159,942	681,248.06	1.66	146,643,774.07	122,964,415	23,679,359.07	19.26
7 True-Up Provision for the Month								
Over/(Under) Collection (C3-C6)	(2,206,988.50)	1,062,260	(3,269,248.50)	307.76	(9,878,347.07)	9,275,195	(19,153,542.07)	206.50
8 Interest Provision for the Month	(1,530.87)	(180)	(1,350.87)	(750.48)	(3,428.06)	(2,755)	(673.06)	(24.43)
9 Beginning True-Up & Interest Provision	(8,158,837.29)	(2,075,531)	(6,083,106.29)	(293.09)	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	3,085,767.24	3,085,767	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,179,690.39)	15,138	(9,194,828.39)	60,740.05
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57

(1) Adjustment for January 2010 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(8,158,637.29)	(2,075,531)	(6,083,106.29)	293.09
2 Ending True-Up Amount				
Before interest (C7+C9+C10+C12+C12)	(9,337,036.71)	15,318	(9,352,354.71)	(61,054.67)
3 Total of Beginning & Ending True-Up Amts.	(17,495,674.00)	(2,060,213)	(15,435,461.00)	749.22
4 Average True-Up Amount	(8,747,837.00)	(1,030,107)	(7,717,730.00)	749.22
5 Interest Rate				
1st Day of Reporting Business Month	0.21	0.21	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.21	0.21	0.0000	
7 Total (D5+D6)	0.42	0.42	0.0000	
8 Annual Average Interest Rate	0.21	0.21	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0175	0.0175	0.0000	
10 Interest Provision (D4*D9)	(1,530.87)	(180)	(1,350.87)	750.48
<i>Jurisdictional Loss Multiplier (From Schedule A-1)</i>	1.0007	1.0007		

SCHEDULE A-3
Revised July 20, 2010

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	86,682	25,229	61,453	243.58	399,780	74,692	325,088	435.24
2 COAL	26,060,794	38,469,888	(12,409,094)	(32.26)	112,296,526	117,486,024	(5,189,498)	(4.42)
3								
4 GAS	9,261,100	8,129,824	1,131,276	13.92	10,822,577	13,659,410	(2,836,833)	(20.77)
5 GAS (B.L.)	109,094	0	109,094	100.00	750,967	-	750,967	100.00
6 OIL - C.T.	4,915	0	4,915	100.00	63,169	0	63,169	100.00
7 TOTAL (\$)	<u>35,522,585</u>	<u>46,624,941</u>	<u>(11,102,356)</u>	<u>(23.81)</u>	<u>124,333,019</u>	<u>131,220,126</u>	<u>(6,887,107)</u>	<u>(5.25)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	495,928	804,719	(308,791)	(38.37)	2,183,263	2,545,485	(362,222)	(14.23)
10								
11 GAS	228,998	180,061	68,937	43.07	244,401	266,136	(21,735)	(8.17)
12 OIL - C.T.	8	0	8	100.00	217	0	217	100.00
13 TOTAL (MWH)	<u>724,932</u>	<u>964,780</u>	<u>(239,848)</u>	<u>(24.86)</u>	<u>2,427,881</u>	<u>2,811,621</u>	<u>(383,740)</u>	<u>(13.65)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,013	341	672	196.93	4,632	1,015	3,617	356.51
15 COAL (TONS)	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
16 GAS (MCF)	1,576,761	1,117,982	458,779	41.04	1,871,877	1,639,269	232,608	14.19
17 OIL - C.T. (BBL)	59	0	59	100.00	765	0	765	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,360,774	8,570,607	(3,209,833)	(37.45)	23,387,122	26,690,651	(3,303,529)	(12.38)
19 GAS - Generation	1,583,149	1,151,522	431,627	37.48	1,770,322	1,688,448	81,874	4.85
20 OIL - C.T.	340	0	340	100.00	4,432	0	4,432	100.00
21 TOTAL (MMBTU)	<u>6,944,263</u>	<u>9,722,129</u>	<u>(2,777,866)</u>	<u>(28.57)</u>	<u>25,161,876</u>	<u>28,379,099</u>	<u>(3,217,223)</u>	<u>(11.34)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.41	83.41	(15.00)	(17.98)	89.92	90.53	(0.61)	(0.67)
24 GAS	31.59	16.59	15.00	90.42	10.07	9.47	0.60	6.34
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
27 LIGHTER OIL (\$/BBL)	85.57	73.93	11.64	15.74	86.31	73.62	12.69	17.24
28 COAL (\$/TON)	124.17	104.91	19.26	18.36	110.63	101.37	9.26	9.13
29 GAS (\$/MCF) (1)	5.77	6.82	(1.05)	(15.40)	5.84	7.38	(1.54)	(20.87)
30 OIL - C.T. (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
FUEL COST (\$)/ MMBTU								
31 COAL + GAS B.L. + OIL B.L.	4.90	4.49	0.41	9.13	4.85	4.40	0.45	10.23
32 GAS - Generation (1)	5.87	6.82	(0.95)	(14.35)	5.75	7.17	(1.42)	(19.80)
33 OIL - C.T.	14.46	0.00	14.46	100.00	14.25	0.00	14.25	100.00
34 TOTAL (\$/MMBTU)	<u>5.08</u>	<u>4.74</u>	<u>0.34</u>	<u>7.17</u>	<u>4.94</u>	<u>4.57</u>	<u>0.37</u>	<u>8.10</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	10,810	10,650	160	1.50	10,712	10,485	227	2.16
36 GAS - Generation (1)	7,120	7,656	(536)	(7.00)	7,674	7,152	522	7.30
37 OIL - C.T.	56,667	0	56,667	100.00	20,424	0	20,424	100.00
38 TOTAL (BTU/KWH)	<u>9,668</u>	<u>10,179</u>	<u>(511)</u>	<u>(5.02)</u>	<u>10,364</u>	<u>10,203</u>	<u>161</u>	<u>1.58</u>
FUEL COST (¢/ KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.29	4.78	0.51	10.67	5.20	4.62	0.58	12.55
40								
41 GAS	4.04	5.08	(1.04)	(20.47)	4.43	5.13	(0.70)	(13.65)
42 OIL - C.T.	81.92	0.00	81.92	100.00	29.11	0.00	29.11	100.00
43 TOTAL (¢/KWH)	<u>4.90</u>	<u>4.83</u>	<u>0.07</u>	<u>1.45</u>	<u>5.12</u>	<u>4.67</u>	<u>0.45</u>	<u>9.64</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	10,520	18.9	99.8	18.9	10,297	Coal	4,767	11,362	108,325	601,469	5.72	126.17
2			0					Gas-G	0	1,022	0	0	0.00	0.00
3								Gas-S	6,366	1,022	6,505	30,023		4.72
4								Oil-S	86	138,220	497	7,300		84.88
5	Crist 5	75.0	39,631	71.1	100.0	71.1	10,636	Coal	18,482	11,404	421,531	2,331,901	5.88	126.17
6			0					Gas-G	0	1,022	0	0	0.00	0.00
7								Gas-S	7,996	1,022	8,172	37,714		4.72
8								Oil-S	192	138,220	1,113	16,345		85.13
9	Crist 6	291.0	36,094	16.7	100.0	16.7	10,717	Coal	16,993	11,382	386,829	2,144,064	5.94	126.17
10			0					Gas-G	0	1,022	0	0	0.00	0.00
11								Gas-S	8,591	1,022	8,780	40,517		4.72
12								Oil-S	0	138,220	0	0		0.00
13	Crist 7	465.0	224,450	65.0	99.1	65.5	10,561	Coal	103,121	11,493	2,370,334	13,011,096	5.80	126.17
14			0					Gas-G	0	1,022	0	0	0.00	0.00
15								Gas-S	178	1,022	183	840		4.72
16								Oil-S	52	138,220	300	4,403		84.67
17														
18														
19	Scholz 1	46.0	8,430	24.7	98.3	25.1	12,005	Coal	4,231	11,960	101,201	551,722	6.54	130.40
20								Oil-S	10	140,009	59	1,029		102.90
21	Scholz 2	46.0	7,445	21.8	100.0	21.8	12,661	Coal	3,910	12,053	94,264	509,939	6.85	130.42
22								Oil-S	6	140,009	36	621		103.50
23	Smith 1	162.0	73,148	60.8	99.9	60.8	10,721	Coal	33,291	11,778	784,195	4,034,629	5.52	121.19
24								Oil-S	156	138,466	910	14,422		92.45
25	Smith 2	195.0	55,465	38.3	93.4	41.0	10,612	Coal	24,911	11,814	588,596	3,019,059	5.44	121.19
26								Oil-S	76	138,466	442	7,004		92.16
27	Smith 3	531.0	222,365	56.4	71.0	79.3	7,120	Gas-G	1,553,630	1,019	1,583,149	8,981,537	4.04	5.78
28	Smith A (2)	40.0	6	0.0	100.0	0.0	56,667	Oil	59	137,971	340	4,915	81.92	83.31
29	Other Generation	0.0	6,633						0	0		279,563	4.21	0.00
30	Daniel 1 (1)	255.0	(1,019)	(0.5)	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
31								Oil-S	0	138,845	0	0		0.00
32	Daniel 2 (1)	255.0	41,764	22.0	53.7	41.1	11,396	Coal	24,710	9,631	475,961	1,889,506	4.52	76.47
33								Oil-S	436	138,845	2,541	35,558		81.56
34	Total	2,436.0	724,932	40.1	62.1	64.4	9,668				6,944,263	37,555,176	5.18	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
(6,012) Smith coal inventory adj.	(715,950)	
(18,527) Daniel coal inventory adj.	(1,312,582)	
Recoverable Fuel	35,522,585	4.90

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 Revised July 20, 2010

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES:								
2	UNITS (BBL)	359	751	(392)	(52.21)	3,672	2,522	1,150	45.59
3	UNIT COST (\$/BBL)	104.71	74.57	30.14	40.42	89.34	74.27	15.07	20.29
4	AMOUNT (\$)	37,590	55,994	(18,404)	(32.87)	328,057	187,333	140,724	75.12
5	BURNED:								
6	UNITS (BBL)	1,076	341	735	215.39	4,877	1,015	3,862	380.66
7	UNIT COST (\$/BBL)	85.97	73.93	12.04	16.29	86.66	73.62	13.04	17.71
8	AMOUNT (\$)	92,509	25,229	67,280	266.68	422,653	74,692	347,961	465.86
9	ENDING INVENTORY:								
10	UNITS (BBL)	6,029	17,324	(11,295)	(65.20)	6,029	17,324	(11,295)	(65.20)
11	UNIT COST (\$/BBL)	84.89	70.44	14.45	20.51	84.89	70.44	14.45	20.51
12	AMOUNT (\$)	511,773	1,220,333	(708,560)	(58.06)	511,773	1,220,333	(708,560)	(58.06)
13	DAYS SUPPLY	NA	NA						
COAL									
14	PURCHASES:								
15	UNITS (TONS)	367,889	403,000	(35,111)	(8.71)	1,026,453	1,202,485	(176,032)	(14.64)
16	UNIT COST (\$/TON)	121.94	107.04	14.90	13.92	117.10	103.12	13.98	13.56
17	AMOUNT (\$)	44,861,330	43,136,666	1,724,664	4.00	120,192,667	124,004,337	(3,811,470)	(3.07)
18	BURNED:								
19	UNITS (TONS)	209,877	366,710	(156,833)	(42.77)	1,015,092	1,159,034	(143,942)	(12.42)
20	UNIT COST (\$/TON)	124.19	104.91	19.28	18.38	110.64	101.37	9.27	9.14
21	AMOUNT (\$)	26,064,853	38,469,888	(12,405,035)	(32.25)	112,308,703	117,486,024	(5,177,321)	(4.41)
22	ENDING INVENTORY:								
23	UNITS (TONS)	851,666	825,590	26,076	3.16	851,666	825,590	26,076	3.16
24	UNIT COST (\$/TON)	106.06	85.04	21.02	24.72	106.06	85.04	21.02	24.72
25	AMOUNT (\$)	90,330,039	70,206,785	20,123,254	28.66	90,330,039	70,206,785	20,123,254	28.66
26	DAYS SUPPLY	42	40	2	5.00	42	40	2	5.00
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES:								
41	UNITS (MMBTU)	1,548,359	1,151,522	396,837	34.46	1,695,476	1,688,448	7,028	0.42
42	UNIT COST (\$/MMBTU)	4.77	8.62	(1.85)	(27.95)	5.90	7.17	(1.27)	(17.71)
43	AMOUNT (\$)	7,382,518	7,828,833	(246,315)	(3.23)	10,005,569	12,098,680	(2,093,311)	(17.30)
44	BURNED:								
45	UNITS (MMBTU)	1,606,789	1,151,522	455,267	39.54	1,908,030	1,688,448	219,582	13.00
46	UNIT COST (\$/MMBTU)	5.66	8.62	(0.96)	(14.50)	5.73	7.17	(1.44)	(20.08)
47	AMOUNT (\$)	9,090,831	7,828,833	1,461,998	19.16	10,830,238	12,098,680	(1,168,642)	(9.66)
48	ENDING INVENTORY:								
49	UNITS (MMBTU)	698,017	0	698,017	100.00	698,017	0	698,017	100.00
50	UNIT COST (\$/MMBTU)	5.67	0.00	5.67	100.00	5.67	0.00	5.67	100.00
51	AMOUNT (\$)	3,959,997	0	3,959,997	100.00	3,959,997	0	3,959,997	100.00
OTHER - C.T. OIL									
52	PURCHASES:								
53	UNITS (BBL) *	718	0	718	100.00	718	0	718	100.00
54	UNIT COST (\$/BBL)	91.38	0.00	91.38	100.00	91.38	0.00	91.00	100.00
55	AMOUNT (\$)	65,614	0	65,614	100.00	65,614	0	65,614	100.00
56	BURNED:								
57	UNITS (BBL)	59	0	59	100.00	765	0	765	100.00
58	UNIT COST (\$/BBL)	83.31	0.00	83.31	100.00	82.57	0.00	82.57	100.00
59	AMOUNT (\$)	4,915	0	4,915	100.00	63,169	0	63,169	100.00
60	ENDING INVENTORY:								
61	UNITS (BBL)	4,951	7,143	(2,192)	(30.69)	4,951	7,143	(2,192)	(30.69)
62	UNIT COST (\$/BBL)	83.78	79.91	3.87	4.84	83.78	79.91	3.87	4.84
63	AMOUNT (\$)	414,795	570,768	(155,973)	(27.33)	414,795	570,768	(155,973)	(27.33)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢/KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST	
					FUEL COST	TOTAL COST		(5) x (6)(a)	(5) x (6)(b)
ESTIMATED									
1	Southern Company Interchange	146,809,000	0	146,809,000	3.81	4.13	5,588,000	6,060,000	
2	Various Unit Power Sales	19,555,000	0	19,555,000	3.65	4.13	713,000	807,000	
3	Various Economy Sales	4,783,000	0	4,783,000	3.81	4.20	182,000	201,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	23,000	23,000	
5	TOTAL ESTIMATED SALES	171,147,000	0	171,147,000	3.80	4.14	6,506,000	7,091,000	
ACTUAL									
6	Southern Company Interchange	27,397,938	0	27,397,938	4.57	4.96	1,251,417	1,359,035	
7	A.E.C. External	132,663	0	132,663	3.80	4.28	5,040	5,677	
8	AECI External	12,408	0	12,408	3.42	5.13	425	636	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0	
11	CALPINE External	0	0	0	0.00	0.00	0	0	
12	CARGILE External	28,242	0	28,242	14.18	3.42	3,999	966	
13	CITIG External	0	0	0	0.00	0.00	0	0	
14	COBBEMC External	90,838	0	90,838	44.00	5.11	39,971	4,643	
15	CONSTELL External	179,488	0	179,488	8.40	5.31	15,073	9,530	
16	CPL External	0	0	0	0.00	0.00	0	0	
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141	
18	EAGLE EN External	0	0	0	0.00	0.00	0	0	
19	EASTKY External	0	0	0	0.00	0.00	0	0	
20	ENTERGY External	20,567	0	20,567	3.39	4.90	696	1,008	
21	FEMT External	0	0	0	0.00	0.00	0	0	
22	FPC External, UPS	3,668,429	0	3,668,429	3.41	3.84	125,137	140,981	
23	FPL UPS	1,540,005	0	1,540,005	3.45	3.85	53,158	59,309	
24	JARON External	0	0	0	0.00	0.00	0	0	
25	JEA UPS	2,069,033	0	2,069,033	3.59	3.98	74,241	82,395	
26	JPMVEC External	7,540	0	7,540	3.26	4.48	246	338	
27	LG&E External	0	0	0	0.00	0.00	0	0	
28	MORGAN External	0	0	0	0.00	0.00	29,709	0	
29	NCEMC External	0	0	0	0.00	0.00	0	0	
30	NRG External	0	0	0	0.00	0.00	0	0	
31	OPC External	150,828	0	150,828	3.62	5.20	5,455	7,839	
32	ORLANDO External	0	0	0	0.00	0.00	0	0	
33	PJM External	0	0	0	0.00	0.00	0	0	
34	SCE&G External	0	0	0	0.00	0.00	0	0	
35	SEC External	303,371	0	303,371	3.67	4.97	11,139	15,089	
36	SEPA External	25,229	0	25,229	6.62	10.50	1,669	2,649	
37	TAL External	603,328	0	603,328	3.93	5.01	23,702	30,220	
38	TEA External	108,181	0	108,181	3.01	4.02	3,258	4,347	
39	TECO External	129,502	0	129,502	4.48	6.35	5,808	8,219	
40	TENASKA External	12,683	0	12,683	3.39	4.45	430	564	
41	TVA External	29,137	0	29,137	3.55	4.70	1,033	1,369	
42	WRI External	0	0	0	0.00	0.00	0	0	
43	Less: Flow-Thru Energy	(9,120,864)	0	(9,120,864)	3.54	3.54	(322,712)	(322,712)	
44	AEC/BRMC	0	0	0	0.00	0.00	0	0	
45	SEPA	2,271,896	2,271,896	0	0.00	0.00	0	0	
46	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0	
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	23,256	23,256	
48	Other transactions including adj.	92,187,010	87,919,329	4,277,681	0.00	0.00	0	0	
49	TOTAL ACTUAL SALES	121,856,844	90,131,225	31,675,619	1.11	1.18	1,353,924	1,412,243	
50	Difference in Amount	(49,290,156)	90,131,225	(139,471,381)	(2.69)	(2.98)	(5,152,076)	(5,678,757)	
51	Difference in Percent	(28.80)	#N/A	(81.49)	(70.79)	(71.98)	(79.19)	(80.08)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELLED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	330,584,000	0	330,584,000	3.85	4.16	12,723,000	13,743,000
2	Various Unit Power Sales	44,263,000	0	44,263,000	3.68	4.11	1,628,000	1,817,000
3	Various Economy Sales	16,456,000	0	16,456,000	3.79	4.21	623,000	693,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	79,000	79,000
5	TOTAL ESTIMATED SALES	391,303,000	0	391,303,000	3.85	4.17	15,053,000	16,332,000
ACTUAL								
6	Southern Company Interchange	148,324,681	0	148,324,681	5.76	6.20	8,547,475	9,201,269
7	A.E.C. External	8,050,680	0	8,050,680	5.43	6.41	437,387	516,397
8	AECI External	197,374	0	197,374	4.30	6.81	8,482	13,045
9	AEP External	17,140	0	17,140	3.79	4.94	650	847
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	(275)	0
12	CARGILE External	188,673	0	188,673	19.21	5.15	36,239	9,712
13	CITIG External	10,284	0	10,284	3.90	6.20	401	638
14	COBBEMC External	516,512	0	516,512	23.70	10.77	122,420	55,630
15	CONSTELL External	292,746	0	292,746	7.70	6.55	22,548	19,177
16	CPL External	19,060	0	19,060	4.78	6.88	911	1,312
17	DUKE PWR External	9,392	0	9,392	3.10	1.50	291	141
18	EAGLE EN External	0	0	0	0.00	0.00	(180)	0
19	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
20	ENTERGY External	54,845	0	54,845	10.19	20.28	5,591	11,120
21	FEMT External	7,061	0	7,061	3.90	6.20	275	438
22	FPC External, UPS	7,704,801	0	7,704,801	4.15	5.20	319,382	400,322
23	FPL UPS	6,008,812	0	6,008,812	4.53	4.95	272,242	297,382
24	JARON External	0	0	0	0.00	0.00	(122)	0
25	JEA UPS	4,086,645	0	4,086,645	4.11	4.51	167,825	184,479
26	JPMVEC External	93,579	0	93,579	4.26	9.41	3,982	8,809
27	LG&E External	13,985	0	13,985	4.32	6.76	605	945
28	MORGAN External	45,031	0	45,031	199.84	4.52	89,991	2,034
29	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
30	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
31	OPC External	512,609	0	512,609	4.58	7.58	23,471	38,841
32	ORLANDO External	15,287	0	15,287	5.99	8.88	916	1,358
33	PJM External	14,945	0	14,945	3.74	4.02	558	601
34	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
35	SEC External	883,990	0	883,990	4.47	6.72	39,527	59,366
36	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
37	TAL External	1,359,194	0	1,359,194	4.04	5.56	54,958	75,534
38	TEA External	1,133,121	0	1,133,121	4.43	5.42	50,197	61,413
39	TECO External	212,657	0	212,657	4.11	5.89	8,735	12,523
40	TENASKA External	19,539	0	19,539	3.51	4.55	685	890
41	TVA External	59,303	0	59,303	4.19	6.01	2,487	3,565
42	WRI External	28,599	0	28,599	19.07	5.35	5,073	1,424
43	Less: Flow-Thru Energy	(31,777,023)	0	(31,777,023)	4.59	4.59	(1,459,632)	(1,459,632)
44	AEC/BRMC	0	0	0	0.00	0.00	0	0
45	SEPA	7,857,256	7,857,256	0	0.00	0.00	0	0
46	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
47	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	170,105	170,105
48	Other transactions including adj.	339,472,065	284,785,981	54,706,084	0.00	0.00	0	0
49	TOTAL ACTUAL SALES	495,654,002	292,623,237	203,030,765	1.85	1.97	9,163,749	9,752,536
50	Difference in Amount	104,361,002	292,623,237	(188,272,235)	(2.00)	(2.20)	(5,889,251)	(6,579,484)
51	Difference in Percent	26.67	#N/A	(48.11)	(51.95)	(52.78)	(39.12)	(40.29)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 47

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MARCH 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,577,000	0	0	0	7.39	7.39		412,006
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	6,683,000	0	0	0	3.67	3.67		245,299
6	International Paper	238,000	0	0	0	3.57	3.57		8,490
7	TOTAL	12,498,000	0	0	0	5.33	5.33		665,795

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	15,959,000	0	0	0	7.38	7.38		1,178,173
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	14,114,000	0	0	0	4.06	4.06		572,541
6	International Paper	575,000	0	0	0	4.04	4.04		23,219
7	TOTAL	30,648,000	0	0	0	5.79	5.79		1,773,937

SCHEDULE A-9
Revised July 20, 2010

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2010**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>							
1	Southern Company Interchange	80,480,000	3.92	3,158,267	317,436,000	4.02	12,749,574
2	Unit Power Sales	4,856,000	3.77	183,000	10,681,000	3.95	422,000
3	Economy Energy	2,820,000	4.18	118,000	7,431,000	4.33	322,000
4	Other Purchases	2,277,000	5.09	116,000	16,924,000	5.37	908,000
5	PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(3,249,000)
6	TOTAL ESTIMATED PURCHASES	<u>90,433,000</u>	2.76	<u>2,492,267</u>	<u>352,472,000</u>	3.16	<u>11,152,574</u>
<i><u>ACTUAL</u></i>							
7	Southern Company Interchange	133,392,242	3.83	5,106,608	476,650,952	4.29	20,425,636
8	Non-Associated Companies	37,518,326	1.12	421,209	167,218,808	2.22	3,704,136
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	13,599,000	5.85	795,359	108,786,000	6.84	7,442,975
11	Other Wheeled Energy	0	0.00	N/A	42,817,000	0.00	N/A
12	Other Transactions	86,350,985	0.01	6,069	281,092,810	0.03	76,234
13	Less: Flow-Thru Energy	(37,431,864)	0.94	(352,847)	(135,257,023)	1.16	(1,573,275)
14	TOTAL ACTUAL PURCHASES	<u>233,428,689</u>	2.56	<u>5,976,398</u>	<u>941,308,547</u>	3.20	<u>30,075,706</u>
15	Difference in Amount	142,995,689	(0.20)	3,484,131	588,836,547	0.04	18,923,132
16	Difference in Percent	158.12	(7.25)	139.80	167.06	1.27	169.68

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)						
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	-	\$	-	\$	(156,062)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981						3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)						(28,918)
SUBTOTAL				\$	1,203,298	\$	1,215,350	\$	951,553	\$	-	\$	-	\$	3,370,201
TOTAL				\$	1,181,148	\$	1,341,902	\$	691,089	\$	-	\$	-	\$	3,214,139

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
			JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (156,062)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											3,399,119
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(28,918)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,370,201
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,214,139

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

APRIL 2010



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	35,055,039	52,029,545	(16,974,506)	(32.62)	719,242,000	1,035,941,000	(316,699,000)	(30.57)	4.8739	5.0224	(0.15)	(2.96)
2 Hedging Settlement Costs (A2)	1,433,890	0	1,433,890	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	41,548	0	41,548	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	36,530,477	52,029,545	(15,499,068)	(29.79)	719,242,000	1,035,941,000	(316,699,000)	(30.57)	5.0790	5.0224	0.06	1.13
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	9,742,296	582,415	9,159,881	1,572.74	351,859,695	47,002,000	304,857,695	648.61	2.7688	1.2391	1.53	123.45
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	690,201	0	690,201	100.00	13,144,000	0	13,144,000	100.00	5.2511	0.0000	5.25	0.00
12 TOTAL COST OF PURCHASED POWER	10,432,497	582,415	9,850,082	1,691.25	365,003,695	47,002,000	318,001,695	676.57	2.8582	1.2391	1.62	130.67
13 Total Available MWH (Line 5 + Line 12)	46,962,974	52,611,960	(5,648,986)	(10.74)	1,084,245,695	1,082,943,000	1,302,695	0.12	(9.8203)	(3.6437)	(6.18)	(169.51)
14 Fuel Cost of Economy Sales (A6)	(77,862)	(171,000)	93,138	(54.47)	(792,870)	(4,693,000)	3,900,130	(83.11)	(9.8203)	(3.6437)	(6.18)	(169.51)
15 Gain on Economy Sales (A6)	1,744	(22,000)	23,744	(107.93)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(113,865)	(217,000)	103,135	(47.53)	(3,050,002)	(6,450,000)	3,399,998	(52.71)	(3.7333)	(3.3643)	(0.37)	(10.97)
17 Fuel Cost of Other Power Sales (A6)	(7,387,324)	(6,875,000)	(512,324)	7.45	(278,780,939)	(178,568,000)	(100,212,939)	56.12	(2.6499)	(3.8501)	1.20	31.17
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(7,577,307)	(7,285,000)	(292,307)	4.01	(282,623,811)	(189,711,000)	(92,912,811)	48.98	(2.6811)	(3.8401)	1.16	30.18
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange												
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	39,385,667	45,326,960	(5,941,293)	(13.11)	801,621,884	893,232,000	(91,610,116)	(10.26)	4.9132	5.0745	(0.16)	(3.18)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use	71,359	80,634	(9,275)	(11.50)	1,452,397	1,589,000	(136,603)	(8.60)	4.9132	5.0745	(0.16)	(3.18)
25 T & D Losses	2,002,562	2,224,915	(222,353)	(9.99)	40,758,816	43,845,000	(3,086,184)	(7.04)	4.9132	5.0745	(0.16)	(3.18)
26 TERRITORIAL KWH SALES	39,385,667	45,326,960	(5,941,293)	(13.11)	759,410,671	847,798,000	(88,387,329)	(10.43)	5.1863	5.3464	(0.16)	(2.99)
27 Wholesale KWH Sales	1,287,707	1,477,387	(209,680)	(14.19)	24,443,114	27,633,000	(3,189,886)	(11.54)	5.1864	5.3465	(0.16)	(2.99)
28 Jurisdictional KWH Sales	38,117,960	43,849,573	(5,731,613)	(13.07)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.1863	5.3464	(0.16)	(2.99)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	38,144,643	43,880,268	(5,735,625)	(13.07)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.1900	5.3502	(0.16)	(2.99)
30 TRUE-UP	1,028,589	1,028,589	0	0.00	734,967,557	820,165,000	(85,197,443)	(10.39)	0.1400	0.1254	0.01	11.64
31 TOTAL JURISDICTIONAL FUEL COST	39,173,232	44,908,857	(5,735,625)	(12.77)	734,967,557	820,165,000	(85,197,443)	(10.39)	5.3300	5.4756	(0.15)	(2.66)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.3338	5.4795	(0.15)	(2.66)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	734,967,557	820,165,000	(85,197,443)	(10.39)	0.0013	0.0011	0.00	18.18
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.3351	5.4806	(0.15)	(2.65)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.335	5.481		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a
Revised July 20, 2010

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: APRIL 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 35,055,039
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	41,548
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,433,890
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	9,742,296
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	690,201
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,577,307)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 39,385,667</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	159,388,058	183,249,672	(23,861,614)	(13.02)	3,147,123,000	3,847,562,000	(700,439,000)	(18.20)	5.0646	4.7627	0.30	6.34
2 Hedging Settlement Costs	6,958,511	0	6,958,511	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(584,353)	0	(584,353)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	165,782,216	183,249,672	(17,467,456)	(9.54)	3,147,123,000	3,847,562,000	(700,439,000)	(18.20)	5.2671	4.7627	0.50	10.59
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	39,818,002	11,734,989	28,083,013	239.31	1,293,188,242	399,474,000	893,694,242	223.72	3.0791	2.9376	0.14	4.82
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	2,464,138	0	2,464,138	100.00	43,792,000	0	43,792,000	100.00	5.6269	0.0000	5.63	0.00
12 TOTAL COST OF PURCHASED POWER	42,282,140	11,734,989	30,547,151	280.31	1,336,980,242	399,474,000	937,486,242	234.68	3.1626	2.9376	0.23	7.66
13 Total Available MWH (Line 5 + Line 12)	208,044,356	194,984,661	13,059,695	6.70	4,484,083,242	4,247,036,000	237,047,242	5.58				
14 Fuel Cost of Economy Sales (A6)	(1,049,055)	(794,000)	(255,055)	32.12	(15,724,767)	(21,149,000)	5,424,233	(25.65)	(6.6714)	(3.7543)	(2.92)	(77.70)
15 Gain on Economy Sales (A6)	(168,361)	(101,000)	(67,361)	66.69	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,048,473)	(1,845,000)	796,527	(43.17)	(19,895,128)	(50,713,000)	30,817,872	(60.77)	(5.2700)	(3.6381)	(1.63)	(44.86)
17 Fuel Cost of Other Power Sales (A6)	(14,475,167)	(19,598,000)	5,122,833	(26.14)	(742,657,918)	(509,152,000)	(233,505,918)	45.86	(1.9491)	(3.8491)	1.90	49.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(16,741,056)	(22,338,000)	5,596,944	(25.06)	(778,277,813)	(581,014,000)	(197,263,813)	33.95	(2.1510)	(3.8447)	1.69	44.05
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	191,303,300	172,646,661	18,656,639	10.81	3,705,805,429	3,666,022,000	39,783,429	1.09	5.1623	4.7094	0.45	9.62
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	374,483	285,719	88,764	31.07	7,254,191	6,067,000	1,187,191	19.57	5.1623	4.7094	0.45	9.62
25 T & D Losses *	11,398,944	8,739,516	2,659,428	30.43	220,811,344	185,576,000	35,235,344	18.99	5.1623	4.7094	0.45	9.62
26 TERRITORIAL KWH SALES	191,303,301	172,646,661	18,656,640	10.81	3,477,739,894	3,474,379,000	3,360,894	0.10	5.5008	4.9691	0.53	10.70
27 Wholesale KWH Sales	6,644,146	5,918,688	725,458	12.26	120,582,637	119,243,000	1,339,637	1.12	5.5100	4.9636	0.55	11.01
28 Jurisdictional KWH Sales	184,659,155	166,727,973	17,931,182	10.75	3,357,157,257	3,355,136,000	2,021,257	0.06	5.5005	4.9693	0.53	10.69
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	184,788,417	166,844,683	17,943,734	10.75	3,357,157,257	3,355,136,000	2,021,257	0.06	5.5043	4.9728	0.53	10.69
30 TRUE-UP	4,114,356	4,114,356	0	0.00	3,357,157,257	3,355,136,000	2,021,257	0.06	0.1226	0.1226	0.00	0.00
31 TOTAL JURISDICTIONAL FUEL COST	188,902,773	170,959,039	17,943,734	10.50	3,357,157,257	3,355,136,000	2,021,257	0.06	5.6269	5.0954	0.53	10.43
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6310	5.0991	0.53	10.43
34 GPIF Reward / (Penalty)	37,724	37,724	0	0.00	3,357,157,257	3,355,136,000	2,021,257	0.06	0.0011	0.0011	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6321	5.1002	0.53	10.43
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.632	5.100		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	34,860,618.67	51,544,695	(16,684,076.33)	(32.37)	158,550,332.07	181,204,292	(22,653,959.93)	(12.50)
1a Other Generation	194,420.77	484,850	(290,429.23)	(59.90)	837,727.06	2,045,380	(1,207,652.94)	(59.04)
2 Fuel Cost of Power Sold	(7,577,307.40)	(7,285,000)	(292,307.40)	(4.01)	(16,741,055.49)	(22,338,000)	5,596,944.51	25.06
3 Fuel Cost - Purchased Power	9,742,295.69	582,415	9,159,880.69	1,572.74	39,818,000.78	11,734,989	28,083,011.78	239.31
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	690,201.39	0	690,201.39	100.00	2,464,137.97	0	2,464,137.97	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,433,890.00	0	1,433,890.00	100.00	6,958,511.00	0	6,958,511.00	100.00
6 Total Fuel & Net Power Transactions	39,344,119.12	45,326,960	(5,982,840.88)	(13.20)	191,887,653.39	172,646,661	19,240,992.39	11.14
7 Adjustments To Fuel Cost*	41,547.86	0	41,547.86	100.00	(584,352.97)	0	(584,352.97)	100.00
8 Adj. Total Fuel & Net Power Transactions	39,385,666.98	45,326,960	(5,941,293.02)	(13.11)	191,303,300.42	172,646,661	18,656,639.42	10.81
B. KWH Sales								
1 Jurisdictional Sales	734,967,557	820,165,000	(85,197,443)	(10.39)	3,357,157,257	3,355,136,000	2,021,257	0.06
2 Non-Jurisdictional Sales	24,443,114	27,633,000	(3,189,886)	(11.54)	120,582,637	119,243,000	1,339,637	1.12
3 Total Territorial Sales	759,410,671	847,798,000	(88,387,329)	(10.43)	3,477,739,894	3,474,379,000	3,360,894	0.10
4 Juris. Sales as % of Total Terr. Sales	96.7813	96.7406	0.0407	0.04	96.5327	96.5679	(0.0352)	(0.04)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	39,098,870.08	43,792,346	(4,693,475.88)	(10.72)	178,978,338.21	179,145,997	(167,658.56)	(0.09)
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(4,114,356.32)	(4,114,356)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(37,698.52)	(37,699)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	38,060,856.37	42,754,332	(4,693,475.63)	(10.98)	174,826,283.37	174,993,942	(167,658.63)	(0.10)
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	39,385,666.98	45,326,960	(5,941,293.02)	(13.11)	191,303,300.42	172,646,661	18,656,639.42	10.81
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7813	96.7406	0.0407	0.04	96.5327	96.5679	(0.0352)	(0.04)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	38,144,643.09	43,880,268	(5,735,624.91)	(13.07)	184,788,417.16	166,844,683	17,943,734.16	10.75
7 True-Up Provision for the Month Over/(Under) Collection (C3-C8)	(83,786.72)	(1,125,936)	1,042,149.28	92.56	(9,962,133.79)	8,149,259	(18,111,392.79)	222.25
8 Interest Provision for the Month	(1,622.51)	(6)	(1,616.51)	(26,941.83)	(5,050.57)	(2,761)	(2,289.57)	(82.93)
9 Beginning True-Up & Interest Provision	(9,338,567.58)	15,138	(9,353,705.58)	61,789.57	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	4,114,356.32	4,114,356	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(8,236,510.54)	(82,215)	(8,154,295.54)	(9,918.26)
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010**

	CURRENT MONTH		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. <i>Interest Provision</i>				
1 Beginning True-Up Amount (C9)	(9,338,567.58)	15,138	(9,353,705.58)	(61,789.57)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(8,393,765.22)	(82,209)	(8,311,556.22)	10,110.28
3 Total of Beginning & Ending True-Up Amts.	(17,732,332.80)	(67,071)	(17,665,261.80)	26,338.15
4 Average True-Up Amount	(8,866,166.40)	(33,536)	(8,832,630.40)	26,337.76
5 Interest Rate				
1st Day of Reporting Business Month	0.21	0.21	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.23	0.23	0.0000	
7 Total (D5+D6)	0.44	0.44	0.0000	
8 Annual Average Interest Rate	0.22	0.22	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0183	0.0183	0.0000	
10 Interest Provision (D4*D9)	(1,622.51)	(6)	(1,616.51)	26,941.83
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3
 Revised July 20, 2010

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: APRIL 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	179,206	49,576	129,630	261.48	578,986	124,268	454,718	365.92
2 COAL	23,910,830	40,713,804	(16,802,974)	(41.27)	136,207,356	158,199,828	(21,992,472)	(13.90)
3								
4 GAS	10,799,268	11,266,165	(466,897)	(4.14)	21,621,845	24,925,575	(3,303,730)	(13.25)
5 GAS (B.L.)	151,274	0	151,274	100.00	902,241	-	902,241	100.00
6 OIL - C.T.	14,461	0	14,461	100.00	77,630	0	77,630	100.00
7 TOTAL (\$)	<u>35,055,039</u>	<u>52,029,545</u>	<u>(16,974,506)</u>	<u>(32.62)</u>	<u>159,388,058</u>	<u>183,249,671</u>	<u>(23,861,613)</u>	<u>(13.02)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	426,639	833,491	(406,852)	(48.81)	2,609,902	3,378,976	(769,074)	(22.76)
10								
11 GAS	292,598	202,450	90,148	44.53	536,999	468,586	68,413	14.60
12 OIL - C.T.	5	0	5	100.00	222	0	222	100.00
13 TOTAL (MWH)	<u>719,242</u>	<u>1,035,941</u>	<u>(316,699)</u>	<u>(30.57)</u>	<u>3,147,123</u>	<u>3,847,562</u>	<u>(700,439)</u>	<u>(18.20)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,933	669	1,264	189.03	6,565	1,683	4,882	290.04
15 COAL (TONS)	207,938	385,091	(177,153)	(46.00)	1,223,030	1,544,125	(321,095)	(20.79)
16 GAS (MCF)	2,005,713	1,587,156	418,557	26.37	3,877,590	3,226,425	651,165	20.18
17 OIL - C.T. (BBL)	173	0	173	100.00	938	0	938	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	4,695,066	8,848,055	(4,152,989)	(46.94)	28,082,188	35,538,706	(7,456,518)	(20.98)
19 GAS - Generation	2,010,731	1,634,771	375,960	23.00	3,781,053	3,323,219	457,834	13.78
20 OIL - C.T.	1,000	0	1,000	100.00	5,432	0	5,432	100.00
21 TOTAL (MMBTU)	<u>6,706,797</u>	<u>10,482,826</u>	<u>(3,776,029)</u>	<u>(36.02)</u>	<u>31,868,673</u>	<u>38,861,925</u>	<u>(6,993,252)</u>	<u>(18.00)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	59.32	80.46	(21.14)	(26.27)	82.93	87.82	(4.89)	(5.57)
24 GAS	40.68	19.54	21.14	108.19	17.06	12.18	4.88	40.07
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$/UNIT)								
27 LIGHTER OIL (\$/BBL)	92.71	74.14	18.57	25.05	88.19	73.83	14.36	19.45
28 COAL (\$/TON)	114.99	105.73	9.26	8.76	111.37	102.45	8.92	8.71
29 GAS (\$/MCF) (1)	5.36	6.79	(1.43)	(21.06)	5.59	7.09	(1.50)	(21.16)
30 OIL - C.T. (\$/BBL)	83.59	0.00	83.59	100.00	82.78	0.00	82.78	100.00
FUEL COST (\$/MMBTU)								
31 COAL + GAS B.L. + OIL B.L.	5.16	4.81	0.55	11.93	4.90	4.45	0.45	10.11
32 GAS - Generation (1)	5.27	6.60	(1.33)	(20.15)	5.50	6.88	(1.38)	(20.06)
33 OIL - C.T.	14.46	0.00	14.46	100.00	14.29	0.00	14.29	100.00
34 TOTAL (\$/MMBTU)	<u>5.20</u>	<u>4.92</u>	<u>0.28</u>	<u>5.69</u>	<u>5.00</u>	<u>4.66</u>	<u>0.34</u>	<u>7.30</u>
BTU BURNED / KWH								
35 COAL + GAS B.L. + OIL B.L.	11,005	10,616	389	3.66	10,760	10,518	242	2.30
36 GAS - Generation (1)	6,969	8,468	(1,497)	(17.68)	7,282	7,743	(461)	(5.95)
37 OIL - C.T.	200,000	0	200,000	100.00	24,468	0	24,468	100.00
38 TOTAL (BTU/KWH)	<u>9,378</u>	<u>10,211</u>	<u>(833)</u>	<u>(8.16)</u>	<u>10,126</u>	<u>10,205</u>	<u>(79)</u>	<u>(0.77)</u>
FUEL COST (¢ / KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.68	4.89	0.79	16.16	5.28	4.69	0.59	12.58
40								
41 GAS	3.69	5.56	(1.87)	(33.63)	4.03	5.32	(1.29)	(24.25)
42 OIL - C.T.	289.22	0.00	289.22	100.00	34.97	0.00	34.97	100.00
43 TOTAL (¢/KWH)	<u>4.87</u>	<u>5.02</u>	<u>(0.15)</u>	<u>(2.99)</u>	<u>5.06</u>	<u>4.76</u>	<u>0.30</u>	<u>6.30</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Roca County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	6,693	12.4	100.0	12.4	10,944	Coal	3,158	11,595	73,247	399,717	5.97	126.57
2			0					Gas-G	0	1,019	0	0	0.00	0.00
3								Gas-S	9,363	1,019	9,539	43,612		4.66
4								Oil-S	26	138,220	154	2,349		90.35
5	Crist 5	75.0	33,013	61.1	100.0	61.1	11,500	Coal	16,419	11,562	379,666	2,077,788	6.29	126.55
6			0					Gas-G	0	1,019	0	0	0.00	0.00
7								Gas-S	32	1,019	33	151		4.73
8								Oil-S	40	138,220	232	3,544		88.60
9	Crist 6	291.0	39,140	18.7	100.0	18.7	12,304	Coal	20,851	11,548	481,577	2,638,710	6.74	126.55
10			0					Gas-G	0	1,019	0	0	0.00	0.00
11								Gas-S	18,650	1,019	19,006	86,877		4.66
12								Oil-S	0	138,220	2	32		0.00
13	Crist 7	465.0	187,156	55.9	83.7	66.8	10,239	Coal	83,149	11,523	1,916,249	10,522,500	5.62	126.55
14			0					Gas-G	0	1,019	0	0	0.00	0.00
15								Gas-S	4,429	1,019	4,513	20,634		4.66
16								Oil-S	36	138,220	207	3,172		88.11
17														
18														
19	Scholz 1	46.0	(258)	(0.8)	95.3	0.0	0	Coal	6	0	0	802	0.00	133.67
20								Oil-S	0	140,009	0	0		0.00
21	Scholz 2	46.0	542	1.6	91.8	1.8	17,378	Coal	404	11,658	9,419	52,685	9.72	130.41
22								Oil-S	19	140,009	112	1,950		102.63
23	Smith 1	162.0	38,537	33.0	59.3	55.7	10,866	Coal	17,498	11,965	418,732	2,182,129	5.66	124.71
24								Oil-S	475	138,767	2,767	46,625		98.16
25	Smith 2	195.0	35,699	25.4	77.4	32.9	11,052	Coal	16,434	12,004	394,549	2,049,423	5.74	124.71
26								Oil-S	485	138,767	2,829	47,666		98.28
27	Smith 3	479.0	288,544	83.7	90.2	92.7	6,969	Gas-G	1,973,239	1,019	2,010,731	10,604,847	3.68	5.37
28	Smith A (2)	32.0	5	0.0	100.0	0.0	200,000	Oil	173	137,971	1,000	14,461	289.22	83.59
29	Other Generation	0.0	4,054						0	0		194,421	4.80	0.00
30	Daniel 1 (1)	255.0	19,482	10.6	27.2	39.1	12,037	Coal	10,628	11,032	234,507	833,961	4.28	78.47
31								Oil-S	841	138,486	4,890	72,938		86.73
32	Daniel 2 (1)	255.0	66,635	36.3	94.3	38.5	11,147	Coal	37,901	9,799	742,774	2,973,848	4.46	78.46
33								Oil-S	11	138,486	62	931		84.64
34	Total	2,376.0	719,242	42.0	63.3	66.4	9,378				6,706,797	34,875,773	4.85	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
1,490 Crist Flyover Adj. - Coal	183,325	
Recoverable Fuel	35,055,039	4.87

SCHEDULE A-5
 Revised July 20, 2010

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
1	PURCHASES :								
2	UNITS (BBL)	3,372	1,292	2,080	160.98	7,044	3,814	3,230	84.68
3	UNIT COST (\$/BBL)	99.09	74.06	25.03	33.80	94.01	74.20	19.81	26.70
4	AMOUNT (\$)	334,132	95,694	238,438	249.17	662,189	283,027	379,162	133.97
5	BURNED :								
6	UNITS (BBL)	2,002	669	1,333	199.35	6,879	1,683	5,196	308.70
7	UNIT COST (\$/BBL)	92.90	74.14	18.76	25.30	88.48	73.83	14.65	19.84
8	AMOUNT (\$)	185,980	49,576	136,404	275.14	608,633	124,268	484,365	389.77
9	ENDING INVENTORY :								
10	UNITS (BBL)	7,399	17,948	(10,549)	(58.78)	7,399	17,948	(10,549)	(58.78)
11	UNIT COST (\$/BBL)	89.19	70.56	18.63	26.40	89.19	70.56	18.63	26.40
12	AMOUNT (\$)	659,926	1,266,451	(606,525)	(47.89)	659,926	1,266,451	(606,525)	(47.89)
13	DAYS SUPPLY	NA	NA						
COAL									
14	PURCHASES :								
15	UNITS (TONS)	299,546	358,500	(58,954)	(16.44)	1,325,999	1,560,985	(234,986)	(15.05)
16	UNIT COST (\$/TON)	121.68	117.21	4.47	3.81	118.13	106.36	11.77	11.07
17	AMOUNT (\$)	36,449,534	42,020,441	(5,570,907)	(13.26)	156,642,401	166,024,778	(9,382,377)	(5.65)
18	BURNED :								
19	UNITS (TONS)	207,938	385,091	(177,153)	(46.00)	1,223,030	1,544,125	(321,095)	(20.79)
20	UNIT COST (\$/TON)	115.01	105.73	9.28	8.78	111.38	102.45	8.93	8.72
21	AMOUNT (\$)	23,914,889	40,713,804	(16,798,915)	(41.26)	136,223,592	158,199,828	(21,976,236)	(13.89)
22	ENDING INVENTORY :								
23	UNITS (TONS)	943,274	798,999	144,275	18.06	943,274	798,999	144,275	18.06
24	UNIT COST (\$/TON)	109.05	89.50	19.55	21.84	109.05	89.50	19.55	21.84
25	AMOUNT (\$)	102,864,683	71,513,422	31,351,261	43.84	102,864,683	71,513,422	31,351,261	43.84
26	DAYS SUPPLY	46	39	7	17.95	46	39	7	17.95
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
40	PURCHASES :								
41	UNITS (MMBTU)	2,205,462	1,634,771	570,691	34.91	3,900,938	3,323,219	577,719	17.38
42	UNIT COST (\$/MMBTU)	5.14	6.60	(1.46)	(22.12)	5.47	6.88	(1.41)	(20.49)
43	AMOUNT (\$)	11,330,063	10,781,315	548,748	5.09	21,335,632	22,880,195	(1,544,563)	(6.75)
44	BURNED :								
45	UNITS (MMBTU)	2,043,822	1,634,771	409,051	25.02	3,951,852	3,323,219	628,633	18.92
46	UNIT COST (\$/MMBTU)	5.26	6.60	(1.34)	(20.30)	5.49	6.88	(1.39)	(20.20)
47	AMOUNT (\$)	10,756,121	10,781,315	(25,194)	(0.23)	21,686,359	22,880,195	(1,193,836)	(5.22)
48	ENDING INVENTORY :								
49	UNITS (MMBTU)	859,657	0	859,657	100.00	859,657	0	859,657	100.00
50	UNIT COST (\$/MMBTU)	5.27	0.00	5.27	100.00	5.27	0.00	5.27	100.00
51	AMOUNT (\$)	4,533,939	0	4,533,939	100.00	4,533,939	0	4,533,939	100.00
OTHER - C.T. OIL									
52	PURCHASES :								
53	UNITS (BBL) *	0	0	0	0.00	718	0	718	100.00
54	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	91.38	0.00	91.00	100.00
55	AMOUNT (\$)	0	0	0	0.00	65,614	0	65,614	100.00
56	BURNED :								
57	UNITS (BBL)	173	0	173	100.00	938	0	938	100.00
58	UNIT COST (\$/BBL)	83.59	0.00	83.59	100.00	82.76	0.00	82.76	100.00
59	AMOUNT (\$)	14,461	0	14,461	100.00	77,630	0	77,630	100.00
60	ENDING INVENTORY :								
61	UNITS (BBL)	4,778	7,143	(2,365)	(33.11)	4,778	7,143	(2,365)	(33.11)
62	UNIT COST (\$/BBL)	83.79	79.91	3.88	4.86	83.79	79.91	3.88	4.86
63	AMOUNT (\$)	400,334	570,768	(170,434)	(29.86)	400,334	570,768	(170,434)	(29.86)
64	DAYS SUPPLY	2	4	(2)	(50.00)				

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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	178,568,000	0	178,568,000	3.85	4.17	8,875,000	7,452,000
2	Various Unit Power Sales	6,450,000	0	6,450,000	3.36	3.78	217,000	244,000
3	Various Economy Sales	4,693,000	0	4,693,000	3.64	4.03	171,000	189,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	22,000	22,000
5	TOTAL ESTIMATED SALES	189,711,000	0	189,711,000	3.84	4.17	7,285,000	7,907,000
ACTUAL								
6	Southern Company Interchange	217,410,201	0	217,410,201	3.46	3.78	7,523,086	8,209,205
7	A.E.C. External	65,542	0	65,542	3.54	4.41	2,322	2,891
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	3,496	0	3,496	4.14	4.10	145	143
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	CALPINE External	0	0	0	0.00	0.00	0	0
12	CARGILE External	0	0	0	0.00	0.00	7,019	0
13	CITIG External	0	0	0	0.00	0.00	0	0
14	COBEMC External	40,382	0	40,382	3.90	5.30	1,575	2,141
15	CONSTELL External	3,770	0	3,770	96.88	4.89	3,652	184
16	CPL External	20,979	0	20,979	3.68	5.50	773	1,154
17	DUKE PWR External	115,723	0	115,723	3.58	5.29	4,141	6,118
18	EAGLE EN External	2,879	0	2,879	3.82	5.20	110	150
19	EASTKY External	0	0	0	0.00	0.00	0	0
20	ENDURE External	3,702	0	3,702	5.24	5.90	194	218
21	ENTERGY External	13,711	0	13,711	2.43	2.90	333	398
22	FEMT External	0	0	0	0.00	0.00	0	0
23	FPC UPS	1,468,824	0	1,468,824	3.60	3.99	52,878	58,582
24	FPL External, UPS	1,203,808	0	1,203,808	3.97	4.25	47,797	51,163
25	JARON External	0	0	0	0.00	0.00	0	0
26	JEA External, UPS	498,165	0	498,165	3.58	3.99	17,717	19,878
27	JPMVEC External	3,770	0	3,770	3.57	4.38	134	165
28	LG&E External	8,295	0	8,295	3.51	4.80	292	398
29	MORGAN External	10,284	0	10,284	355.55	3.67	36,565	377
30	NCEMC External	0	0	0	0.00	0.00	0	0
31	NRG External	0	0	0	0.00	0.00	0	0
32	OPC External	0	0	0	0.00	0.00	0	0
33	ORLANDO External	27,424	0	27,424	4.17	5.50	1,145	1,508
34	PJM External	0	0	0	0.00	0.00	0	0
35	SCE&G External	0	0	0	0.00	0.00	0	0
36	SEC External	65,541	0	65,541	3.66	4.75	2,401	3,114
37	SEPA External	0	0	0	0.00	0.00	0	0
38	TAL External	3,771	0	3,771	3.12	4.02	118	152
39	TEA External	254,561	0	254,561	3.75	5.03	9,542	12,805
40	TECO External	23,446	0	23,446	3.76	4.80	882	1,125
41	TENASKA External	3,428	0	3,428	3.55	4.80	122	165
42	TRANSALT External	1,371	0	1,371	3.73	4.50	51	82
43	TVA External	0	0	0	0.00	0.00	0	0
44	WRI External	0	0	0	0.00	0.00	1,821	0
45	Less: Flow-Thru Energy	(3,842,872)	0	(3,842,872)	3.53	3.53	(135,762)	(135,762)
46	AEC/BRMC	0	0	0	0.00	0.00	0	0
47	SEPA	1,163,536	1,163,536	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
49	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	(1,744)	(1,744)
50	Other transactions including adj.	94,050,074	63,477,875	572,199	0.00	0.00	0	0
51	TOTAL ACTUAL SALES	282,623,811	64,641,411	217,982,400	2.68	2.91	7,577,307	8,236,334
52	Difference in Amount	92,912,811	64,641,411	28,271,400	(1.16)	(1.26)	292,307	329,334
53	Difference in Percent	48.98	#N/A	14.90	(30.21)	(30.22)	4.01	4.17

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 49

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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

PERIOD TO DATE

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELLED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	509,152,000	0	509,152,000	3.85	4.16	19,598,000	21,195,000
2	Various Unit Power Sales	50,713,000	0	50,713,000	3.64	4.06	1,845,000	2,061,000
3	Various Economy Sales	21,149,000	0	21,149,000	3.75	4.17	794,000	882,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	101,000	101,000
5	TOTAL ESTIMATED SALES	581,014,000	0	581,014,000	3.84	4.17	22,338,000	24,239,000
ACTUAL								
6	Southern Company Interchange	365,734,882	0	365,734,882	4.39	4.78	16,070,561	17,410,474
7	A.E.C. External	8,118,222	0	8,118,222	5.42	6.40	439,709	519,288
8	AECI External	197,374	0	197,374	4.30	6.61	8,482	13,045
9	AEP External	20,636	0	20,636	3.85	4.80	795	990
10	AMERENEM External	0	0	0	0.00	0.00	1,481	0
11	CALPINE External	0	0	0	0.00	0.00	(275)	0
12	CARGILE External	188,673	0	188,673	22.93	5.15	43,258	9,712
13	CITIG External	10,284	0	10,284	3.90	6.20	401	638
14	COBBEMC External	556,894	0	556,894	22.27	10.37	123,996	57,771
15	CONSTELL External	296,516	0	296,516	8.84	6.53	26,200	19,361
16	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
17	DUKE PWR External	125,115	0	125,115	3.54	5.00	4,432	6,259
18	EAGLE EN External	2,879	0	2,879	(2.43)	5.20	(70)	150
19	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
20	ENDURE External	3,702	0	3,702	5.24	5.90	194	218
21	ENTERGY External	68,556	0	68,556	8.64	16.80	5,924	11,518
22	FEMT External	7,061	0	7,061	3.90	6.20	275	438
23	FPC External, UPS	9,173,625	0	9,173,625	4.06	5.00	372,260	458,903
24	FPL External, UPS	7,212,620	0	7,212,620	4.44	4.83	320,039	348,545
25	JARON External	0	0	0	0.00	0.00	(122)	0
26	JEA External, UPS	4,584,810	0	4,584,810	4.05	4.46	185,542	204,357
27	JPMVEC External	97,349	0	97,349	4.23	9.22	4,117	8,974
28	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
29	MORGAN External	55,315	0	55,315	228.79	4.36	126,555	2,411
30	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
31	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711
32	OPC External	512,609	0	512,609	4.58	7.58	23,471	38,841
33	ORLANDO External	42,711	0	42,711	4.83	6.71	2,061	2,866
34	PJM External	14,945	0	14,945	3.74	4.02	558	601
35	SCE&G External	27,424	0	27,424	4.99	6.31	1,367	1,732
36	SEC External	949,531	0	949,531	4.42	6.58	41,928	62,479
37	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905
38	TAL External	1,362,965	0	1,362,965	4.04	5.55	55,075	75,685
39	TEA External	1,387,682	0	1,387,682	4.30	5.35	59,739	74,218
40	TECO External	236,103	0	236,103	4.07	5.78	9,617	13,649
41	TENASKA External	22,967	0	22,967	3.51	4.59	807	1,054
42	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
43	TVA External	59,303	0	59,303	4.19	6.01	2,487	3,565
44	WRI External	26,599	0	26,599	25.92	5.35	6,894	1,424
45	Less: Flow-Thru Energy	(35,619,895)	0	(35,619,895)	4.48	4.48	(1,595,394)	(1,595,394)
46	AEC/BRMC	0	0	0	0.00	0.00	0	0
47	SEPA	9,020,792	9,020,792	0	0.00	0.00	0	0
48	U.P.S. Adjustment	0	0	0	0.00	0.00	219,361	219,361
49	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	168,361	168,361
50	Other transactions including adj.	403,522,139	348,243,856	55,278,283	0.00	0.00	0	0
51	TOTAL ACTUAL SALES	778,277,813	357,264,648	421,013,165	2.15	2.31	16,741,056	17,988,870
52	Difference in Amount	197,263,813	357,264,648	(160,000,835)	(1.89)	(1.86)	(5,596,944)	(6,250,130)
53	Difference in Percent	33.95	#N/A	(27.54)	(44.01)	(44.60)	(25.06)	(25.79)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 49

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: APRIL 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	5,718,000	0	0	0	7.38	7.38	422,023
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	7,277,000	0	0	0	3.59	3.59	261,365
6	International Paper	149,000	0	0	0	4.57	4.57	6,813
7	TOTAL	13,144,000	0	0	0	5.25	5.25	690,201

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<i>ESTIMATED</i>								
1		0	0	0	0	0.00	0.00	0
<i>ACTUAL</i>								
2	Bay County/Engen, LLC	21,677,000	0	0	0	7.38	7.38	1,600,196
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	21,391,000	0	0	0	3.90	3.90	833,908
6	International Paper	724,000	0	0	0	4.15	4.15	30,032
7	TOTAL	43,792,000	0	0	0	5.63	5.63	2,464,138

SCHEDULE A-9
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**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2010**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1	Southern Company Interchange	40,070,000	3.50	1,401,415	357,506,000	3.96	14,150,989
2	Unit Power Sales	2,919,000	3.12	91,000	13,600,000	3.77	513,000
3	Economy Energy	2,363,000	3.81	90,000	9,794,000	4.21	412,000
4	Other Purchases	1,650,000	5.03	83,000	18,574,000	5.34	991,000
5	PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(4,332,000)
6	TOTAL ESTIMATED PURCHASES	<u>47,002,000</u>	<u>1.24</u>	<u>582,415</u>	<u>399,474,000</u>	<u>2.94</u>	<u>11,734,989</u>
<u>ACTUAL</u>							
7	Southern Company Interchange	62,201,032	3.65	2,272,946	538,851,984	4.21	22,698,582
8	Non-Associated Companies	40,261,100	1.30	524,985	207,479,908	2.04	4,229,121
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	216,660,000	3.27	7,078,390	325,446,000	4.46	14,521,365
11	Other Wheeled Energy	0	0.00	N/A	42,817,000	0.00	N/A
12	Other Transactions	62,090,435	0.02	12,361	343,183,245	0.03	88,595
13	Less: Flow-Thru Energy	(29,352,872)	0.50	(146,386)	(164,609,895)	1.04	(1,719,661)
14	TOTAL ACTUAL PURCHASES	<u>351,859,695</u>	<u>2.77</u>	<u>9,742,296</u>	<u>1,293,168,242</u>	<u>3.08</u>	<u>39,818,002</u>
15	Difference in Amount	304,857,695	1.53	9,159,881	893,694,242	0.14	28,083,013
16	Difference in Percent	648.61	123.39	1,572.74	223.72	4.76	239.31

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)		(I)
		JAN	FEB	MAR	APR	MAY	JUN	Subtotal						
CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219			(110,843)
SUBTOTAL				\$ (22,150)	\$ 126,552	\$ (260,464)	\$ 45,219	\$ -	\$ -	\$ (110,843)				
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981			4,354,100
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)			(32,346)
SUBTOTAL				\$ 1,203,298	\$ 1,215,350	\$ 951,553	\$ 951,553	\$ -	\$ -	\$ 4,321,754				
TOTAL				\$ 1,181,148	\$ 1,341,802	\$ 691,089	\$ 996,772	\$ -	\$ -	\$ 4,210,911				

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)	(R)
	CONTRACT	TERM		JUL	AUG	SEP	OCT	NOV	DEC	YTD					
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												
SUBTOTAL															
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (110,843)
															\$ (110,843)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											4,354,100
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(32,346)
SUBTOTAL															
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,321,754
TOTAL															
					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,210,911

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

MAY 2010



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
	(a)	(b)	AMT	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
1 Fuel Cost of System Net Generation (A3)	54,675,592	57,516,494	(2,840,902)	(4.94)	1,086,940,000	1,176,998,000	(90,058,000)	(7.65)	5.0302	4.8867	0.14	2.94
2 Hedging Settlement Costs (A2)	1,552,418	0	1,552,418	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(20,444)	0	(20,444)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	56,207,566	57,516,494	(1,308,928)	(2.28)	1,086,940,000	1,176,998,000	(90,058,000)	(7.65)	5.1712	4.8867	0.28	5.82
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	13,829,797	1,093,863	12,735,934	1,164.31	522,249,359	56,389,000	465,860,359	826.15	2.6481	1.9399	0.71	36.51
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	575,292	0	575,292	100.00	9,817,000	0	9,817,000	100.00	5.8602	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	14,405,089	1,093,863	13,311,226	1,216.90	532,066,359	56,389,000	475,677,359	843.56	2.7074	1.9399	0.77	39.56
13 Total Available MWH (Line 5 + Line 12)	70,612,655	58,610,357	12,002,298	20.48	1,619,006,359	1,233,387,000	385,619,359	31.27				
14 Fuel Cost of Economy Sales (A8)	(288,972)	(200,000)	(88,972)	44.49	(5,030,594)	(5,132,000)	101,406	(1.98)	(5.7443)	(3.8971)	(1.85)	(47.40)
15 Gain on Economy Sales (A6)	(78,465)	(24,000)	(54,465)	226.94	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(92,326)	(125,000)	32,674	(28.14)	(2,850,557)	(3,503,000)	652,443	(18.63)	(3.2389)	(3.5684)	0.33	9.23
17 Fuel Cost of Other Power Sales (A6)	(14,877,420)	(8,011,000)	(8,866,420)	147.50	(543,271,784)	(152,388,000)	(390,883,784)	256.51	(2.7385)	(3.9445)	1.21	30.57
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(15,337,183)	(6,360,000)	(8,977,183)	141.15	(551,152,935)	(161,023,000)	(390,129,935)	242.28	(2.7827)	(3.9497)	1.17	29.55
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	55,275,472	52,250,357	3,025,115	5.79	1,067,853,424	1,072,364,000	(4,510,576)	(0.42)	5.1763	4.8724	0.30	6.24
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	80,234	113,917	(33,683)	(29.57)	1,550,022	2,338,000	(787,978)	(33.70)	5.1763	4.8724	0.30	6.24
25 T & D Losses *	2,393,489	3,079,941	(686,452)	(22.29)	46,239,376	63,212,000	(16,972,624)	(26.85)	5.1763	4.8724	0.30	6.24
26 TERRITORIAL KWH SALES	55,275,474	52,250,357	3,025,115	5.79	1,020,064,026	1,006,814,000	13,250,026	1.32	5.4188	5.1897	0.23	4.41
27 Wholesale KWH Sales	1,733,771	1,701,011	32,760	1.93	31,995,082	32,777,000	(781,918)	(2.39)	5.4189	5.1896	0.23	4.42
28 Jurisdictional KWH Sales	53,541,703	50,549,346	2,992,357	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4188	5.1897	0.23	4.41
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	53,579,182	50,584,731	2,994,451	5.92	988,068,944	974,037,000	14,031,944	1.44	5.4226	5.1933	0.23	4.42
30 TRUE-UP	1,028,589	1,028,589	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.1041	0.1056	(0.00)	(1.42)
31 TOTAL JURISDICTIONAL FUEL COST	54,607,771	51,613,320	2,994,451	5.80	988,068,944	974,037,000	14,031,944	1.44	5.5267	5.2989	0.23	4.30
32 Revenue Tax Factor									1.0072	1.0072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5307	5.3027	0.23	4.30
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	988,068,944	974,037,000	14,031,944	1.44	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5317	5.3037	0.23	4.30
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.532	5.304		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a
Revised July 20, 2010

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MAY 2010

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 54,675,592
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(20,444)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,552,418
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	13,829,797
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	575,292
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,337,183)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 55,275,472</u>

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2010
PERIOD TO DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	214,063,650	240,766,166	(26,702,516)	(11.09)	4,234,063,000	5,024,560,000	(790,497,000)	(15.73)	5.0558	4.7918	0.26	5.51
2 Hedging Settlement Costs	8,510,929	0	8,510,929	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(604,797)	0	(604,797)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	221,969,782	240,766,166	(18,796,384)	(7.81)	4,234,063,000	5,024,560,000	(790,497,000)	(15.73)	5.2425	4.7918	0.45	9.41
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	53,647,799	12,828,852	40,818,947	318.18	1,815,417,601	455,863,000	1,359,554,601	298.24	2.9551	2.8142	0.14	5.01
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,039,430	0	3,039,430	100.00	53,609,000	0	53,609,000	100.00	5.6696	0.0000	5.67	0.00
12 TOTAL COST OF PURCHASED POWER	56,687,229	12,828,852	43,858,377	341.87	1,869,026,601	455,863,000	1,413,163,601	310.00	3.0330	2.8142	0.22	7.77
13 Total Available MWH (Line 5 + Line 12)	278,657,011	253,595,018	25,061,993	9.88	6,103,069,601	5,480,423,000	622,666,601	11.36				
14 Fuel Cost of Economy Sales (A6)	(1,338,027)	(994,000)	(344,027)	34.61	(20,755,361)	(26,281,000)	5,525,639	(21.03)	(6.4467)	(3.7822)	(2.66)	(70.45)
15 Gain on Economy Sales (A6)	(248,826)	(125,000)	(121,826)	97.46	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,140,799)	(1,970,000)	829,201	(42.09)	(22,745,685)	(54,216,000)	31,470,315	(58.05)	(5.0155)	(3.6336)	(1.38)	(38.03)
17 Fuel Cost of Other Power Sales (A6)	(29,352,586)	(25,609,000)	(3,743,586)	14.62	(1,285,929,702)	(661,540,000)	(624,389,702)	94.38	(2.2826)	(3.8711)	1.59	41.03
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(32,078,238)	(28,698,000)	(3,380,238)	11.78	(1,329,430,748)	(742,037,000)	(587,393,748)	79.16	(2.4129)	(3.8675)	1.45	37.61
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	246,578,773	224,897,018	21,681,755	9.64	4,773,658,853	4,738,386,000	35,272,853	0.74	5.1654	4.7463	0.42	8.83
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	454,773	398,927	55,846	14.00	8,804,213	8,405,000	399,213	4.75	5.1654	4.7463	0.42	8.83
25 T & D Losses *	13,794,238	11,808,225	1,986,013	16.82	267,050,720	248,788,000	18,262,720	7.34	5.1654	4.7463	0.42	8.83
26 TERRITORIAL KWH SALES	246,578,775	224,897,018	21,681,757	9.64	4,497,803,920	4,481,193,000	16,610,920	0.37	5.4822	5.0187	0.46	9.24
27 Wholesale KWH Sales	8,377,917	7,619,699	758,218	9.95	152,577,719	152,020,000	557,719	0.37	5.4909	5.0123	0.48	9.55
28 Jurisdictional KWH Sales	238,200,858	217,277,319	20,923,539	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4819	5.0189	0.46	9.23
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	238,367,599	217,429,414	20,938,185	9.63	4,345,226,201	4,329,173,000	16,053,201	0.37	5.4857	5.0224	0.46	9.22
30 TRUE-UP	5,142,945	5,142,945	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.1184	0.1188	(0.00)	(0.34)
31 TOTAL JURISDICTIONAL FUEL COST	243,510,544	222,572,359	20,938,185	9.41	4,345,226,201	4,329,173,000	16,053,201	0.37	5.6041	5.1412	0.46	9.00
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6081	5.1449	0.46	9.00
34 GPIF Reward / (Penalty)	47,155	47,155	0	0.00	4,345,226,201	4,329,173,000	16,053,201	0.37	0.0011	0.0011	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6092	5.1460	0.46	9.00
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.609	5.146		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	54,484,778.82	57,015,503	(2,530,724.18)	(4.44)	213,035,110.89	238,219,795	(25,184,684.11)	(10.57)
1a Other Generation	190,812.60	500,991	(310,178.40)	(61.91)	1,028,539.66	2,546,371	(1,517,831.34)	(59.61)
2 Fuel Cost of Power Sold	(15,337,181.62)	(6,360,000)	(8,977,181.62)	(141.15)	(32,078,237.11)	(28,698,000)	(3,380,237.11)	(11.78)
3 Fuel Cost - Purchased Power	13,829,797.79	1,093,863	12,735,934.79	1,164.31	53,647,798.57	12,828,852	40,818,946.57	318.18
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	575,291.91	0	575,291.91	100.00	3,039,429.88	0	3,039,429.88	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,552,418.00	0	1,552,418.00	100.00	8,510,929.00	0	8,510,929.00	100.00
6 Total Fuel & Net Power Transactions	55,295,917.50	52,250,357	3,045,560.50	5.83	247,183,570.89	224,897,018	22,286,552.89	9.91
7 Adjustments To Fuel Cost*	(20,443.94)	0	(20,443.94)	100.00	(604,796.91)	0	(604,796.91)	100.00
8 Adj. Total Fuel & Net Power Transactions	55,275,473.56	52,250,357	3,025,116.56	5.79	246,578,773.98	224,897,018	21,681,755.98	9.64
B. KWH Sales								
1 Jurisdictional Sales	988,068,944	974,037,000	14,031,944	1.44	4,345,226,201	4,329,173,000	16,053,201	0.37
2 Non-Jurisdictional Sales	31,995,082	32,777,000	(781,918)	(2.39)	152,577,719	152,020,000	557,719	0.37
3 Total Territorial Sales	1,020,064,026	1,006,814,000	13,250,026	1.32	4,497,803,920	4,481,193,000	16,610,920	0.37
4 Juris. Sales as % of Total Terr. Sales	96.8634	96.7445	0.1189	0.12	96.6077	96.6076	0.0001	0.00

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	52,628,157.20	52,008,273	619,884.14	1.19	231,606,495.41	231,154,270	452,225.58	0.20
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(5,142,945.40)	(5,142,945)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(47,123.15)	(47,123)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	51,590,143.49	50,970,259	619,884.49	1.22	226,416,426.86	225,964,201	452,225.86	0.20
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	55,275,473.56	52,250,357	3,025,116.56	5.79	246,578,773.98	224,897,018	21,681,755.98	9.64
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8634	96.7445	0.1189	0.12	96.6077	96.6076	0.0001	0.00
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	53,579,182.25	50,584,731	2,994,451.25	5.92	238,367,599.41	217,429,414	20,938,185.41	9.63
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,989,038.76)	385,528	(2,374,566.76)	615.93	(11,951,172.55)	8,534,787	(20,485,959.55)	240.03
8 Interest Provision for the Month	(2,112.40)	149	(2,261.40)	1,517.72	(7,162.97)	(2,612)	(4,550.97)	(174.23)
9 Beginning True-Up & Interest Provision	(8,395,387.73)	(82,215)	(8,313,172.73)	(10,111.50)	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	5,142,945.40	5,142,945	0.00	0.00
End of Period - Total Net True-Up, Before	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,199,072.62)	1,332,051	(10,531,123.62)	790.59
11 Adjustment (C7+C8+C9+C10)								
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52

(1) Adjustment for January 2010 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

		CURRENT MONTH			
		\$	DIFFERENCE		
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(8,395,387.73)	(82,215)	(8,313,172.73)	10,111.50
2	Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(9,355,837.41)	1,331,902	(10,687,739.41)	(802.44)
3	Total of Beginning & Ending True-Up Amts.	(17,751,225.14)	1,249,687	(19,000,912.14)	(1,520.45)
4	Average True-Up Amount	(8,875,612.57)	624,844	(9,500,456.57)	(1,520.45)
5	Interest Rate				
	1st Day of Reporting Business Month	0.23	0.23	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.34	0.34	0.0000	
7	Total (D5+D6)	0.57	0.57	0.0000	
8	Annual Average Interest Rate	0.29	0.29	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0238	0.0238	0.0000	
10	Interest Provision (D4*D9)	(2,112.40)	149	(2,261.40)	(1,517.72)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3
 Revised July 20, 2010

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: MAY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<u>FUEL COST-NET GEN.(\$)</u>								
1 LIGHTER OIL (B.L.)	90,698	26,007	64,691	248.74	669,684	150,275	519,409	345.64
2 COAL	45,211,174	46,149,946	(938,772)	(2.03)	181,418,530	204,349,774	(22,931,244)	(11.22)
3								
4 GAS	9,355,136	11,340,541	(1,985,405)	(17.51)	30,976,981	36,266,116	(5,289,135)	(14.58)
5 GAS (B.L.)	18,584	0	18,584	100.00	920,825	-	920,825	100.00
6 OIL - C.T.	0	0	0	0.00	77,630	0	77,630	100.00
7 TOTAL (\$)	<u>54,675,592</u>	<u>57,516,494</u>	<u>(2,840,902)</u>	<u>(4.94)</u>	<u>214,063,650</u>	<u>240,766,165</u>	<u>(26,702,515)</u>	<u>(11.09)</u>
<u>SYSTEM NET GEN. (MWH)</u>								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	856,280	955,187	(98,907)	(10.35)	3,466,182	4,334,163	(867,981)	(20.03)
10								
11 GAS	230,682	221,811	8,871	4.00	767,681	690,397	77,284	11.19
12 OIL - C.T.	(22)	0	(22)	100.00	200	0	200	100.00
13 TOTAL (MWH)	<u>1,086,940</u>	<u>1,176,998</u>	<u>(90,058)</u>	<u>(7.65)</u>	<u>4,234,063</u>	<u>5,024,560</u>	<u>(790,497)</u>	<u>(15.73)</u>
<u>UNITS OF FUEL BURNED</u>								
14 LIGHTER OIL (BBL)	985	350	635	181.18	7,550	2,034	5,516	271.23
15 COAL (TONS)	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
16 GAS (MCF)	1,635,781	1,580,155	55,626	3.52	5,513,371	4,806,580	706,791	14.70
17 OIL - C.T. (BBL)	0	0	0	0.00	938	0	938	100.00
<u>BTU'S BURNED (MMBTU)</u>								
18 COAL + GAS B.L. + OIL B.L.	9,183,066	10,149,832	(966,766)	(9.52)	37,265,254	45,688,538	(8,423,284)	(18.44)
19 GAS - Generation	1,660,811	1,627,560	33,251	2.04	5,441,864	4,950,779	491,085	9.92
20 OIL - C.T.	0	0	0	0.00	5,432	0	5,432	100.00
21 TOTAL (MMBTU)	<u>10,843,877</u>	<u>11,777,392</u>	<u>(933,515)</u>	<u>(7.93)</u>	<u>42,712,550</u>	<u>50,639,317</u>	<u>(7,926,767)</u>	<u>(15.65)</u>
<u>GENERATION MIX (% MWH)</u>								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	78.78	81.15	(2.37)	(2.92)	81.87	86.26	(4.39)	(5.09)
24 GAS	21.22	18.85	2.37	12.57	18.13	13.74	4.39	31.95
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
<u>FUEL COST (\$)/ UNIT</u>								
27 LIGHTER OIL (\$/BBL)	92.08	74.20	17.88	24.10	88.70	73.89	14.81	20.04
28 COAL (\$/TON)	110.90	102.87	8.03	7.81	111.25	102.55	8.70	8.48
29 GAS (\$/MCF) (1)	5.81	6.86	(1.25)	(18.22)	5.60	7.02	(1.42)	(20.23)
30 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
<u>FUEL COST (\$)/ MMBTU</u>								
31 COAL + GAS B.L. + OIL B.L.	4.94	4.55	0.39	8.57	4.91	4.48	0.43	9.60
32 GAS - Generation (1)	5.52	6.66	(1.14)	(17.12)	5.50	6.81	(1.31)	(19.24)
33 OIL - C.T.	0.00	0.00	0.00	0.00	14.29	0.00	14.29	100.00
34 TOTAL (\$/MMBTU)	<u>5.02</u>	<u>4.84</u>	<u>0.18</u>	<u>3.72</u>	<u>5.01</u>	<u>4.70</u>	<u>0.31</u>	<u>6.60</u>
<u>BTU BURNED / KWH</u>								
35 COAL + GAS B.L. + OIL B.L.	10,724	10,626	98	0.92	10,751	10,541	210	1.99
36 GAS - Generation (1)	7,321	7,671	(350)	(4.56)	7,294	7,720	(426)	(5.52)
37 OIL - C.T.	0	0	0	0.00	27,160	0	27,160	100.00
38 TOTAL (BTU/KWH)	<u>10,012</u>	<u>10,089</u>	<u>(77)</u>	<u>(0.76)</u>	<u>10,088</u>	<u>10,178</u>	<u>(90)</u>	<u>(0.88)</u>
<u>FUEL COST (¢ / KWH)</u>								
39 COAL + GAS B.L. + OIL B.L.	5.29	4.83	0.46	9.52	5.28	4.72	0.56	11.86
40								
41 GAS	4.06	5.11	(1.05)	(20.55)	4.04	5.25	(1.21)	(23.05)
42 OIL - C.T.	0.00	0.00	0.00	0.00	38.82	0.00	38.82	100.00
43 TOTAL (¢/KWH)	<u>5.03</u>	<u>4.89</u>	<u>0.14</u>	<u>2.86</u>	<u>5.06</u>	<u>4.79</u>	<u>0.27</u>	<u>5.64</u>

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,458)	(2.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	1	1,015	0	0		0.01
4								Oil-S	0	138,200	0	0		0.00
5	Crist 5	75.0	41,974	75.2	100.0	75.2	11,247	Coal	20,405	11,568	472,094	2,568,663	6.12	125.88
6			0					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	529	1,015	537	2,267		4.29
8								Oil-S	35	138,200	204	3,122		89.20
9	Crist 6	291.0	134,633	62.2	95.2	65.3	11,613	Coal	68,151	11,471	1,563,518	8,579,035	6.37	125.88
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	3,277	1,015	3,327	14,049		4.29
12								Oil-S	0	138,200	0	0		0.00
13	Crist 7	465.0	258,087	74.6	96.0	77.7	10,617	Coal	119,578	11,457	2,740,019	15,052,877	5.83	125.88
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	529	1,015	537	2,267		4.29
16								Oil-S	19	138,200	108	1,650		86.84
17														
18														
19	Scholz 1	46.0	(254)	(0.7)	100.0	0.0	0	Coal	9	12,737	218	1,116	0.00	124.00
20								Oil-S	6	140,009	35	618		103.00
21	Scholz 2	46.0	(188)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	4	140,009	26	457		114.25
23	Smith 1	162.0	58,561	48.6	99.9	48.6	11,053	Coal	27,517	11,761	647,257	3,412,889	5.83	124.03
24								Oil-S	240	137,894	1,389	23,605		98.35
25	Smith 2	195.0	110,547	76.2	100.0	76.2	10,501	Coal	49,569	11,710	1,160,902	6,147,922	5.56	124.03
26								Oil-S	194	137,894	1,125	19,112		98.52
27	Smith 3	479.0	226,859	63.7	98.8	64.4	7,321	Gas-G	1,631,445	1,018	1,660,811	9,164,323	4.04	5.62
28	Smith A (2)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation	0.0	3,823						0	0		190,813	4.99	0.00
30	Daniel 1 (1)	255.0	129,612	68.3	99.2	68.9	9,955	Coal	61,195	10,542	1,290,246	4,723,664	3.64	77.19
31								Oil-S	0	137,941	0	0		0.00
32	Daniel 2 (1)	255.0	124,766	65.8	97.3	67.6	10,409	Coal	61,266	10,599	1,298,706	4,729,067	3.79	77.19
33								Oil-S	486	137,941	2,818	42,134		86.70
34	Total	2,376.0	1,086,940	61.5	78.1	78.7	10,012				10,843,877	54,679,651	5.03	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	54,675,592	5.03

SCHEDULE A-5
 Revised July 20, 2010

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	442	891	(449)	(50.37)	7,486	4,706	2,780	59.07
2	UNIT COST (\$/BBL)	95.67	74.17	21.50	28.99	94.11	74.19	19.92	26.85
3	AMOUNT (\$)	42,287	66,118	(23,831)	(36.04)	704,476	349,145	355,331	101.77
4	BURNED :								
5	UNITS (BBL)	1,028	350	678	193.45	7,907	2,034	5,873	288.79
6	UNIT COST (\$/BBL)	92.42	74.20	18.22	24.56	88.99	73.89	15.10	20.44
7	AMOUNT (\$)	95,003	26,007	68,996	265.30	703,636	150,275	553,361	368.23
8	ENDING INVENTORY :								
9	UNITS (BBL)	6,813	18,489	(11,676)	(63.15)	6,813	18,489	(11,676)	(63.15)
10	UNIT COST (\$/BBL)	89.13	70.67	18.46	26.12	89.13	70.67	18.46	26.12
11	AMOUNT (\$)	607,210	1,306,562	(699,352)	(53.53)	607,210	1,306,562	(699,352)	(53.53)
12	DAYS SUPPLY	NA	NA						
13	COAL								
PURCHASES :									
14	UNITS (TONS)	346,318	429,000	(82,682)	(19.27)	1,672,317	1,989,985	(317,668)	(15.96)
15	UNIT COST (\$/TON)	113.36	104.38	8.98	8.60	117.14	105.93	11.21	10.58
16	AMOUNT (\$)	39,257,806	44,778,777	(5,520,971)	(12.33)	195,900,207	210,803,555	(14,903,348)	(7.07)
17	BURNED :								
18	UNITS (TONS)	407,690	448,609	(40,919)	(9.12)	1,630,720	1,992,734	(362,014)	(18.17)
19	UNIT COST (\$/TON)	110.91	102.87	8.04	7.82	111.26	102.55	8.71	8.49
20	AMOUNT (\$)	45,215,233	46,149,946	(934,713)	(2.03)	181,438,825	204,349,774	(22,910,949)	(11.21)
21	ENDING INVENTORY :								
22	UNITS (TONS)	881,902	779,390	102,512	13.15	881,902	779,390	102,512	13.15
23	UNIT COST (\$/TON)	109.88	90.00	19.88	22.09	109.88	90.00	19.88	22.09
24	AMOUNT (\$)	96,907,256	70,142,254	26,765,002	38.16	96,907,256	70,142,254	26,765,002	38.16
25	DAYS SUPPLY	43	38	5	13.16	43	38	5	13.16
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	1,741,769	1,627,560	114,209	7.02	5,642,707	4,950,779	691,928	13.98
41	UNIT COST (\$/MMBTU)	5.64	6.66	(1.02)	(15.32)	5.52	6.81	(1.29)	(18.94)
42	AMOUNT (\$)	9,814,984	10,839,550	(1,024,566)	(9.45)	31,150,816	33,719,745	(2,569,129)	(7.62)
43	BURNED :								
44	UNITS (MMBTU)	1,665,211	1,627,560	37,651	2.31	5,617,063	4,950,779	666,284	13.46
45	UNIT COST (\$/MMBTU)	5.51	6.66	(1.15)	(17.27)	5.50	6.81	(1.31)	(19.24)
46	AMOUNT (\$)	9,182,907	10,839,550	(1,656,643)	(15.28)	30,869,266	33,719,745	(2,850,479)	(8.45)
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	936,215	0	936,215	100.00	936,215	0	936,215	100.00
49	UNIT COST (\$/MMBTU)	5.52	0.00	5.52	100.00	5.52	0.00	5.52	100.00
50	AMOUNT (\$)	5,166,016	0	5,166,016	100.00	5,166,016	0	5,166,016	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	354	0	354	100.00	1,072	0	1,072	100.00
53	UNIT COST (\$/BBL)	89.43	0.00	89.43	100.00	90.74	0.00	91.00	100.00
54	AMOUNT (\$)	31,657	0	31,657	100.00	97,271	0	97,271	100.00
55	BURNED :								
56	UNITS (BBL)	0	0	0	0.00	938	0	938	100.00
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	82.76	0.00	82.76	100.00
58	AMOUNT (\$)	0	0	0	0.00	77,630	0	77,630	100.00
59	ENDING INVENTORY :								
60	UNITS (BBL)	5,132	7,143	(2,011)	(28.15)	5,132	7,143	(2,011)	(28.15)
61	UNIT COST (\$/BBL)	84.18	79.91	4.27	5.34	84.18	79.91	4.27	5.34
62	AMOUNT (\$)	431,992	570,768	(138,776)	(24.31)	431,992	570,768	(138,776)	(24.31)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

SCHEDULE A-6
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 Revised July 20, 2010

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	152,388,000	0	152,388,000	3.94	4.27	6,011,000	6,507,000
2	Various Unit Power Sales	3,503,000	0	3,503,000	3.57	4.03	125,000	141,000
3	Various Economy Sales	5,132,000	0	5,132,000	3.90	4.38	200,000	225,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	24,000	24,000
5	TOTAL ESTIMATED SALES	161,023,000	0	161,023,000	3.95	4.28	6,360,000	6,897,000
<i>ACTUAL</i>								
6	Southern Company Interchange	435,309,365	0	435,309,365	3.48	3.75	15,140,519	16,305,977
7	A.E.C. External	167,833	0	167,833	3.50	4.78	5,871	8,018
8	AECI External	22,624	0	22,624	2.82	4.42	637	1,001
9	AEP External	74,251	0	74,251	3.19	4.40	2,368	3,267
10	AMERENEM External	0	0	0	0.00	0.00	2,002	0
11	CALPINE External	31,194	0	31,194	2.88	4.80	899	1,497
12	CARGILE External	1,502,427	0	1,502,427	5.69	4.96	85,534	74,511
13	CITIG External	27,422	0	27,422	3.78	5.20	1,036	1,426
14	COBBEMC External	101,806	0	101,806	9.83	4.39	10,010	4,470
15	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
16	CONSTELL External	24,338	0	24,338	18.51	4.17	4,506	1,015
17	CPL External	0	0	0	0.00	0.00	0	0
18	DUKE PWR External	425,047	0	425,047	2.66	3.19	11,298	13,574
19	EAGLE EN External	0	0	0	0.00	0.00	0	0
20	EASTKY External	0	0	0	0.00	0.00	0	0
21	ENDURE External	0	0	0	0.00	0.00	4,511	0
22	ENTERGY External	116,546	0	116,546	3.70	6.00	4,309	8,993
23	FEMT External	42,369	0	42,369	2.59	4.40	1,095	1,864
24	FPC External, UPS	1,427,791	0	1,427,791	3.43	4.02	49,003	57,427
25	FPL External, UPS	1,546,964	0	1,546,964	3.45	3.53	53,328	54,614
26	JARON External	0	0	0	0.00	0.00	0	0
27	JEA UPS	339,809	0	339,809	3.36	3.54	11,430	12,028
28	JPMVEC External	114,151	0	114,151	3.59	5.16	4,103	5,893
29	LG&E External	0	0	0	0.00	0.00	0	0
30	MORGAN External	955	0	955	791.07	2.48	7,555	24
31	NCEMC External	0	0	0	0.00	0.00	0	0
32	NRG External	0	0	0	0.00	0.00	0	0
33	OPC External	242,353	0	242,353	3.28	4.87	7,954	11,797
34	ORLANDO External	81,797	0	81,797	3.10	4.96	2,537	4,054
35	PJM External	161,653	0	161,653	2.76	2.88	4,461	4,654
36	SCE&G External	47,992	0	47,992	3.86	4.53	1,853	2,174
37	SEC External	333,107	0	333,107	3.70	4.99	12,326	16,634
38	SEPA External	0	0	0	0.00	0.00	0	0
39	TAL External	291,310	0	291,310	2.67	5.40	7,784	15,731
40	TEA External	360,399	0	360,399	3.75	4.82	13,519	17,368
41	TECO External	9,599	0	9,599	2.52	3.66	242	351
42	TENASKA External	0	0	0	0.00	0.00	135	0
43	TRANSALT External	0	0	0	0.00	0.00	0	0
44	TVA External	380,147	0	380,147	3.27	4.99	12,443	18,961
45	WRI External	0	0	0	0.00	0.00	63,034	0
46	Less: Flow-Thru Energy	(7,881,151)	0	(7,881,151)	3.34	3.34	(263,099)	(263,099)
47	AEC/BRMC	0	0	0	0.00	0.00	0	0
48	SEPA	1,773,376	1,773,376	0	0.00	0.00	0	0
49	U.P.S. Adjustment	0	0	0	0.00	0.00	(4,683)	(4,683)
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	78,465	78,465
51	Other transactions including adj.	114,070,194	87,549,152	26,521,042	0.00	0.00	0	0
52	TOTAL ACTUAL SALES	551,152,935	89,122,528	461,830,407	2.78	2.97	15,337,183	16,377,851
53	Difference in Amount	390,129,935	89,122,528	300,807,407	(1.17)	(1.31)	8,977,183	9,480,851
54	Difference in Percent	242.28	#N/A	186.81	(29.62)	(30.61)	141.15	137.46

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

SCHEDULE A-6
Page 2 of 2
 Revised July 20, 2010

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
						FUEL COST	TOTAL COST		
ESTIMATED									
1	Southern Company Interchange	661,540,000	0	661,540,000	3.87	4.19	25,609,000	27,702,000	
2	Various Unit Power Sales	54,216,000	0	54,216,000	3.63	4.06	1,970,000	2,202,000	
3	Various Economy Sales	26,281,000	0	26,281,000	3.78	4.21	994,000	1,107,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	125,000	125,000	
5	TOTAL ESTIMATED SALES	742,037,000	0	742,037,000	3.87	4.20	28,698,000	31,136,000	
ACTUAL									
6	Southern Company Interchange	801,044,247	0	801,044,247	3.90	4.21	31,211,080	33,716,451	
7	A.E.C. External	8,284,055	0	8,284,055	5.38	6.37	445,580	527,306	
8	AECI External	219,998	0	219,998	4.14	6.38	9,119	14,046	
9	AEP External	94,887	0	94,887	3.33	4.49	3,163	4,257	
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0	
11	CALPINE External	31,194	0	31,194	2.00	4.80	624	1,497	
12	CARGILE External	1,691,100	0	1,691,100	7.62	4.98	128,792	84,223	
13	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064	
14	COBBEMC External	658,700	0	658,700	20.34	9.45	134,005	62,241	
15	CONOCO External	7,267	0	7,267	2.70	4.25	196	309	
16	CONSTELL External	320,854	0	320,854	9.57	6.35	30,706	20,376	
17	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465	
18	DUKE PWR External	550,182	0	550,182	2.86	3.60	15,730	19,833	
19	EAGLE EN External	2,879	0	2,879	(2.43)	5.20	(70)	150	
20	EASTKY External	13,917	0	13,917	3.88	5.59	540	779	
21	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218	
22	ENTERGY External	185,102	0	185,102	5.53	10.00	10,232	18,510	
23	FEMT External	49,430	0	49,430	2.77	4.66	1,371	2,302	
24	FPC External, UPS	10,601,416	0	10,601,416	3.97	4.87	421,263	516,331	
25	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.80	373,367	403,159	
26	JARON External	0	0	0	0.00	0.00	(122)	0	
27	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385	
28	JPMVEC External	211,500	0	211,500	3.89	7.03	8,220	14,868	
29	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344	
30	MORGAN External	56,270	0	56,270	238.33	4.33	134,110	2,435	
31	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473	
32	NRG External	37,708	0	37,708	3.38	4.54	1,273	1,711	
33	OPC External	754,962	0	754,962	4.16	6.71	31,425	50,638	
34	ORLANDO External	124,508	0	124,508	3.69	5.56	4,598	6,920	
35	PJM External	176,598	0	176,598	2.84	2.98	5,019	5,255	
36	SCE&G External	75,416	0	75,416	4.27	5.18	3,221	3,906	
37	SEC External	1,282,638	0	1,282,638	4.23	6.17	54,254	79,114	
38	SEPA External	68,489	0	68,489	5.79	8.62	3,968	5,905	
39	TAL External	1,654,275	0	1,654,275	3.80	5.53	62,859	91,416	
40	TEA External	1,748,081	0	1,748,081	4.19	5.24	73,258	91,586	
41	TECO External	245,702	0	245,702	4.01	5.70	9,858	14,000	
42	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054	
43	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62	
44	TVA External	439,450	0	439,450	3.40	5.13	14,930	22,525	
45	WRI External	26,599	0	26,599	262.90	5.35	69,928	1,424	
46	Less: Flow-Thru Energy	(43,501,046)	0	(43,501,046)	4.27	4.27	(1,858,493)	(1,858,493)	
47	AEC/BRMC	0	0	0	0.00	0.00	0	0	
48	SEPA	10,794,168	10,794,168	0	0.00	0.00	0	0	
49	U.P.S. Adjustment	0	0	0	0.00	0.00	214,678	214,678	
50	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	246,826	246,826	
51	Other transactions including adj.	517,592,333	435,793,008	81,799,325	0.00	0.00	0	0	
52	TOTAL ACTUAL SALES	1,329,430,748	446,587,176	882,843,572	2.41	2.59	32,078,239	34,366,721	
53	Difference in Amount	587,393,748	446,587,176	140,806,572	(1.46)	(1.61)	3,380,239	3,230,721	
54	Difference in Percent	79.16	#N/A	18.98	(37.73)	(38.33)	11.78	10.38	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 50

**PURCHASED POWER
 GULF POWER COMPANY
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
 FOR THE MONTH OF: MAY 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢ / KWH		TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1		0	0	0	0	0.00	0.00	0
<u>ACTUAL</u>								
2	Bay County/Engen, LLC	5,981,000	0	0	0	7.38	7.38	441,440
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	3,793,000	0	0	0	3.49	3.49	132,366
6	International Paper	43,000	0	0	0	3.46	3.46	1,486
7	TOTAL	9,817,000	0	0	0	5.86	5.86	575,292

PERIOD-TO-DATE								
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.
						(A) FUEL COST	(B) TOTAL COST	
<u>ESTIMATED</u>								
1		0	0	0	0	0.00	0.00	0
<u>ACTUAL</u>								
2	Bay County/Engen, LLC	27,658,000	0	0	0	7.38	7.38	2,041,636
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	25,184,000	0	0	0	3.84	3.84	966,273
6	International Paper	767,000	0	0	0	4.11	4.11	31,518
7	TOTAL	53,609,000	0	0	0	5.67	5.67	3,039,430

SCHEDULE A-9
Revised July 20, 2010

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2010**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>							
1 Southern Company Interchange		49,730,000	3.76	1,871,863	407,236,000	3.93	16,022,852
2 Unit Power Sales		1,204,000	3.57	43,000	14,804,000	3.76	556,000
3 Economy Energy		2,179,000	4.45	97,000	11,973,000	4.25	509,000
4 Other Purchases		3,276,000	5.04	165,000	21,850,000	5.29	1,156,000
5 PPA Energy Savings		0	0.00	(1,083,000)	0	0.00	(5,415,000)
6 TOTAL ESTIMATED PURCHASES		<u>56,389,000</u>	1.94	<u>1,093,863</u>	<u>455,863,000</u>	2.81	<u>12,828,852</u>
<u>ACTUAL</u>							
7 Southern Company Interchange		60,386,746	3.15	1,902,006	599,238,730	4.11	24,600,588
8 Non-Associated Companies		51,820,252	0.77	396,428	259,300,160	1.78	4,625,549
9 Alabama Electric Co-op		0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy		350,092,000	3.37	11,799,108	675,538,000	3.90	26,320,473
11 Other Wheeled Energy		24,921,000	0.00	N/A	67,738,000	0.00	N/A
12 Other Transactions		78,820,512	0.02	17,414	422,003,757	0.03	106,009
13 Less: Flow-Thru Energy		(43,791,151)	0.65	(285,159)	(208,401,046)	0.96	(2,004,820)
14 TOTAL ACTUAL PURCHASES		<u>522,249,359</u>	2.65	<u>13,829,797</u>	<u>1,815,417,601</u>	2.96	<u>53,647,799</u>
15 Difference in Amount		465,860,359	0.71	12,735,934	1,359,554,601	0.15	40,818,947
16 Difference in Percent		826.15	36.60	1,164.31	298.24	5.34	318.18

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024		(6,819)
SUBTOTAL					\$ (22,150)		\$ 126,552		\$ (260,464)		\$ 45,219		\$ 104,024		\$ (6,819)
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559		6,495,659
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)		(36,345)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ 951,553		\$ 2,137,560	\$ -	\$ 6,459,314
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 691,089		\$ 996,772		\$ 2,241,584	\$ -	\$ 6,452,495

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)	
	CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	YTD
A. CONTRACT/COUNTERPARTY																
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													(6,819)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	(8,819)
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies												6,495,659
2 Other Confidential Agreements	Other	Varies	Varies	Varies												(36,345)
SUBTOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,459,314
TOTAL				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	6,452,495

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

JUNE 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	61,122,892	58,512,616	2,610,276	4.46	1,210,128,000	1,159,497,000	50,631,000	4.37	5.0509	5.0464	0.00	0.09
2 Hedging Settlement Costs (A2)	1,329,364	0	1,329,364	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(40,287)	0	(40,287)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	62,411,969	58,512,616	3,899,353	6.66	1,210,128,000	1,159,497,000	50,631,000	4.37	5.1575	5.0464	0.11	2.20
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,338,513	4,438,664	13,899,849	313.15	583,947,902	168,608,000	415,339,902	246.33	3.1404	2.6325	0.51	19.29
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	448,481	0	448,481	100.00	6,822,000	0	6,822,000	100.00	6.5740	0.0000	6.57	0.00
12 TOTAL COST OF PURCHASED POWER	18,786,994	4,438,664	14,348,330	323.26	590,769,902	168,608,000	422,161,902	250.38	3.1801	2.6325	0.55	20.80
13 Total Available MWH (Line 5 + Line 12)	81,198,963	62,951,280	18,247,683	28.99	1,800,897,902	1,328,105,000	472,792,902	35.60				
14 Fuel Cost of Economy Sales (A6)	(477,383)	(157,000)	(320,383)	204.07	(8,218,990)	(3,691,000)	(4,527,990)	122.68	(5.8083)	(4.2536)	(1.55)	(36.55)
15 Gain on Economy Sales (A6)	(113,181)	(18,000)	(95,181)	528.78	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(196)	(1,725,000)	1,724,804	(99.99)	0	(47,218,000)	47,218,000	(100.00)	#N/A	(3.6533)	#N/A	#N/A
17 Fuel Cost of Other Power Sales (A6)	(14,839,730)	(4,113,000)	(10,726,730)	260.80	(549,570,804)	(94,524,000)	(455,046,804)	481.41	(2.7002)	(4.3513)	1.65	37.94
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(15,430,490)	(6,013,000)	(9,417,490)	156.62	(557,789,794)	(145,433,000)	(412,356,794)	283.54	(2.7664)	(4.1345)	1.37	33.09
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	65,768,473	56,938,280	8,830,193	15.51	1,243,108,108	1,182,672,000	60,436,108	5.11	5.2906	4.8144	0.48	9.89
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	91,724	72,072	19,652	27.27	1,733,715	1,497,000	236,715	15.81	5.2906	4.8144	0.48	9.89
24 Company Use *	4,862,549	3,706,125	1,156,424	31.20	91,909,224	76,980,000	14,929,224	19.39	5.2906	4.8144	0.48	9.89
25 T & D Losses *	65,768,473	56,938,280	8,830,193	15.51	1,149,465,169	1,104,195,000	45,270,169	4.10	5.7217	5.1565	0.57	10.96
26 TERRITORIAL KWH SALES	2,106,958	1,856,075	250,883	13.52	36,824,143	35,995,000	829,143	2.30	5.7217	5.1565	0.57	10.96
27 Wholesale KWH Sales	63,661,515	55,082,205	8,579,310	15.58	1,112,641,026	1,068,200,000	44,441,026	4.16	5.7217	5.1565	0.57	10.96
28 Jurisdictional KWH Sales	1.0007	1.0007							1.0007	1.0007		
28a Jurisdictional Loss Multiplier	63,706,078	55,120,763	8,585,315	15.58	1,112,641,026	1,068,200,000	44,441,026	4.16	5.7257	5.1602	0.57	10.96
29 Jurisdictional KWH Sales Adj. for Line Losses	1,028,589	1,028,589	0	0.00	1,112,641,026	1,068,200,000	44,441,026	4.16	0.0924	0.0963	(0.00)	(4.05)
30 TRUE-UP	64,734,667	56,149,352	8,585,315	15.29	1,112,641,026	1,068,200,000	44,441,026	4.16	5.8181	5.2565	0.56	10.68
31 TOTAL JURISDICTIONAL FUEL COST									1.00072	1.00072		
32 Revenue Tax Factor									5.8223	5.2603	0.56	10.68
33 Fuel Factor Adjusted for Revenue Taxes	9,431	9,431	0	0.00	1,112,641,026	1,068,200,000	44,441,026	4.16	0.0008	0.0009	(0.00)	(11.11)
34 GPIF Reward / (Penalty)									5.8231	5.2612	0.56	10.68
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.823	5.261		
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)												

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JUNE 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 61,122,892
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(40,287)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,329,364
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	18,338,513
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	448,481
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(15,430,490)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 65,768,473</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	275,186,542	299,278,782	(24,092,240)	(8.05)	5,444,191,000	6,184,057,000	(739,866,000)	(11.96)	5.0547	4.8395	0.22	4.45
2 Hedging Settlement Costs	9,840,293	0	9,840,293	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(645,084)	0	(645,084)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	284,381,751	299,278,782	(14,897,031)	(4.98)	5,444,191,000	6,184,057,000	(739,866,000)	(11.96)	5.2236	4.8395	0.38	7.94
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	71,986,312	17,267,516	54,718,796	318.89	2,399,365,503	624,471,000	1,774,894,503	284.22	3.0002	2.7651	0.24	8.50
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,487,911	0	3,487,911	100.00	60,431,000	0	60,431,000	100.00	5.7717	0.0000	5.77	0.00
12 TOTAL COST OF PURCHASED POWER	75,474,223	17,267,516	58,206,707	337.09	2,459,796,503	624,471,000	1,835,325,503	293.90	3.0683	2.7651	0.30	10.97
13 Total Available MWH (Line 5 + Line 12)	359,855,974	316,546,298	43,309,676	13.68	7,903,987,503	6,808,528,000	1,095,459,503	16.09				
14 Fuel Cost of Economy Sales (A6)	(1,815,410)	(1,151,000)	(664,410)	57.72	(28,974,351)	(29,972,000)	997,649	(3.33)	(6.2656)	(3.8403)	(2.43)	(63.15)
15 Gain on Economy Sales (A6)	(360,007)	(143,000)	(217,007)	151.75	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,140,995)	(3,695,000)	2,554,005	(69.12)	(22,745,885)	(101,434,000)	78,688,315	(77.58)	(5.0163)	(3.6428)	(1.37)	(37.70)
17 Fuel Cost of Other Power Sales (A6)	(44,192,316)	(29,722,000)	(14,470,316)	48.69	(1,835,500,506)	(756,064,000)	(1,079,436,506)	142.77	(2.4078)	(3.9311)	1.52	38.76
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(47,508,728)	(34,711,000)	(12,797,728)	36.87	(1,887,220,542)	(887,470,000)	(999,750,542)	112.65	(2.5174)	(3.9112)	1.39	35.64
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	312,347,246	281,835,298	30,511,948	10.83	6,016,766,961	5,921,058,000	95,708,961	1.62	5.1913	4.7599	0.43	9.06
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	547,055	471,325	75,730	18.07	10,537,928	9,902,000	635,928	6.42	5.1913	4.7599	0.43	9.06
24 Company Use *	18,634,688	15,506,231	3,128,457	20.18	358,959,944	325,768,000	33,191,944	10.19	5.1913	4.7599	0.43	9.06
25 T & D Losses *	312,347,248	281,835,298	30,511,950	10.83	5,647,269,089	5,585,388,000	61,881,089	1.11	5.5309	5.0459	0.49	9.61
26 TERRITORIAL KWH SALES	10,484,875	9,475,774	1,009,101	10.65	189,401,862	188,015,000	1,386,862	0.74	5.5358	5.0399	0.50	9.84
27 Wholesale KWH Sales	301,862,373	272,359,524	29,502,849	10.83	5,457,867,227	5,397,373,000	60,494,227	1.12	5.5308	5.0461	0.48	9.61
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	302,073,677	272,550,177	29,523,500	10.83	5,457,867,227	5,397,373,000	60,494,227	1.12	5.5346	5.0497	0.48	9.60
30 TRUE-UP	6,171,534	6,171,534	0	0.00	5,457,867,227	5,397,373,000	60,494,227	1.12	0.1131	0.1143	(0.00)	(1.05)
31 TOTAL JURISDICTIONAL FUEL COST	308,245,211	278,721,711	29,523,500	10.59	5,457,867,227	5,397,373,000	60,494,227	1.12	5.6477	5.1640	0.48	9.37
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6518	5.1677	0.48	9.37
34 GPIF Reward / (Penalty)	56,586	56,586	0	0.00	5,457,867,227	5,397,373,000	60,494,227	1.12	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6528	5.1687	0.48	9.37
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.653	5.169		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	60,944,555.63	58,081,638	2,862,917.63	4.93	273,979,666.52	296,301,433	(22,321,766.48)	(7.53)	
1a Other Generation	178,337.16	430,978	(252,640.84)	(58.62)	1,206,876.82	2,977,349	(1,770,472.18)	(59.46)	
2 Fuel Cost of Power Sold	(15,430,491.64)	(6,013,000)	(9,417,491.64)	(156.62)	(47,508,728.75)	(34,711,000)	(12,797,728.75)	(36.87)	
3 Fuel Cost - Purchased Power	18,338,514.21	4,438,664	13,899,850.21	313.15	71,986,312.78	17,267,516	54,718,796.78	316.89	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
3b Energy Payments to Qualifying Facilities	448,481.06	0	448,481.06	100.00	3,487,910.94	0	3,487,910.94	100.00	
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
5 Hedging Settlement Cost	1,329,364.00	0	1,329,364.00	100.00	9,840,293.00	0	9,840,293.00	100.00	
6 Total Fuel & Net Power Transactions	65,808,760.42	56,938,280	8,870,480.42	15.58	312,992,331.31	281,835,298	31,157,033.31	11.06	
7 Adjustments To Fuel Cost*	(40,287.00)	0	(40,287.00)	100.00	(645,083.91)	0	(645,083.91)	100.00	
8 Adj. Total Fuel & Net Power Transactions	65,768,473.42	56,938,280	8,830,193.42	15.51	312,347,247.40	281,835,298	30,511,949.40	10.83	
B. KWH Sales									
1 Jurisdictional Sales	1,112,641,026	1,068,200,000	44,441,026	4.16	5,457,867,227	5,397,373,000	60,494,227	1.12	
2 Non-Jurisdictional Sales	36,824,143	35,995,000	829,143	2.30	189,401,862	188,015,000	1,386,862	0.74	
3 Total Territorial Sales	1,149,465,169	1,104,195,000	45,270,169	4.10	5,647,269,089	5,585,388,000	61,881,089	1.11	
4 Juris. Sales as % of Total Terr. Sales	96.7964	96.7402	0.0562	0.06	96.6461	96.6338	0.0123	0.01	

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	59,324,106.40	57,036,065	2,288,041.77	4.01	290,930,601.81	288,190,334	2,740,267.35	0.95
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(6,171,534.48)	(6,171,534)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(56,547.78)	(56,548)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	58,286,092.69	55,998,051	2,288,041.69	4.09	284,702,519.55	281,982,252	2,740,267.55	0.97
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	65,768,473.42	56,938,280	8,830,193.42	15.51	312,347,247.40	281,835,298	30,511,949.40	10.83
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7964	96.7402	0.0562	0.06	96.6461	96.6338	0.0123	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	63,706,077.67	55,120,763	8,585,314.67	15.58	302,073,677.08	272,550,177	29,523,500.08	10.83
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,419,984.98)	877,288	(6,297,272.98)	717.81	(17,371,157.53)	9,412,075	(26,783,232.53)	284.56
8 Interest Provision for the Month	(3,327.45)	658	(3,985.45)	605.69	(10,490.42)	(1,964)	(8,536.42)	(436.87)
9 Beginning True-Up & Interest Provision	(9,357,949.81)	1,332,051	(10,690,000.81)	802.52	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	6,171,534.48	6,171,534	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(13,593,795.97)	3,238,586	(16,832,381.97)	519.74
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(9,357,949.81)	1,332,051	(10,690,000.81)	(802.52)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(13,749,345.71)	3,237,928	(16,987,273.71)	(524.63)
3	Total of Beginning & Ending True-Up Amts.	(23,107,295.52)	4,569,979	(27,677,274.52)	(605.63)
4	Average True-Up Amount	(11,553,647.76)	2,284,990	(13,838,637.76)	(605.63)
5	Interest Rate				
	1st Day of Reporting Business Month	0.34	0.34	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.35	0.35	0.0000	
7	Total (D5+D6)	0.69	0.69	0.0000	
8	Annual Average Interest Rate	0.35	0.35	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0288	0.0288	0.0000	
10	Interest Provision (D4*D9)	(3,327.45)	658	(3,985.45)	(605.69)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	88,356	33,895	54,461	160.68	758,040	184,170	573,870	311.60
2 COAL	48,984,380	48,810,028	174,352	0.36	230,402,910	253,159,802	(22,756,892)	(8.99)
3								
4 GAS	11,947,425	9,668,693	2,278,732	23.57	42,924,406	45,934,809	(3,010,403)	(6.55)
5 GAS (B.L.)	89,435	0	89,435	100.00	1,010,260	-	1,010,260	100.00
6 OIL - C.T.	13,296	0	13,296	100.00	90,926	0	90,926	100.00
7 TOTAL (\$)	61,122,892	58,512,616	2,610,276	4.46	275,186,542	299,278,781	(24,092,239)	(8.05)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	930,481	977,520	(47,039)	(4.81)	4,396,863	5,311,683	(915,020)	(17.23)
10								
11 GAS	279,607	181,977	97,630	53.65	1,047,288	872,374	174,914	20.05
12 OIL - C.T.	40	0	40	100.00	240	0	240	100.00
13 TOTAL (MWH)	1,210,128	1,159,497	50,631	4.37	5,444,191	6,184,057	(739,866)	(11.96)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	973	457	516	113.03	8,523	2,490	6,033	242.27
15 COAL (TONS)	439,112	458,546	(19,434)	(4.24)	2,069,832	2,451,280	(381,448)	(15.56)
16 GAS (MCF)	1,972,884	1,326,920	645,964	48.68	7,486,255	6,133,500	1,352,755	22.06
17 OIL - C.T. (BBL)	157	0	157	100.00	1,095	0	1,095	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	9,833,079	10,415,209	(582,130)	(5.59)	47,098,333	56,103,747	(9,005,414)	(16.05)
19 GAS - Generation	1,989,343	1,366,728	622,615	45.56	7,431,207	6,317,507	1,113,700	17.63
20 OIL - C.T.	909	0	909	100.00	6,341	0	6,341	100.00
21 TOTAL (MMBTU)	11,823,331	11,781,937	41,394	0.35	54,535,881	62,421,254	(7,885,373)	(12.63)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	76.89	84.31	(7.42)	(8.80)	80.76	85.89	(5.13)	(5.97)
24 GAS	23.11	15.69	7.42	47.29	19.24	14.11	5.13	36.36
25 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/UNIT								
27 LIGHTER OIL (\$/BBL)	90.81	74.25	16.56	22.30	88.94	73.96	14.98	20.25
28 COAL (\$/TON)	111.55	106.45	5.10	4.79	111.31	103.28	8.03	7.77
29 GAS (\$/MCF) (1)	6.01	6.96	(0.95)	(13.65)	5.71	7.00	(1.29)	(18.43)
30 OIL - C.T. (\$/BBL)	84.69	0.00	84.69	100.00	83.04	0.00	83.04	100.00
FUEL COST (\$)/MMBTU								
31 COAL + GAS B.L. + OIL B.L.	5.00	4.69	0.31	6.61	4.93	4.52	0.41	9.07
32 GAS - Generation (1)	5.92	6.76	(0.84)	(12.43)	5.61	6.80	(1.19)	(17.50)
33 OIL - C.T.	14.63	0.00	14.63	100.00	14.34	0.00	14.34	100.00
34 TOTAL (\$/MMBTU)	5.15	4.93	0.22	4.46	5.05	4.75	0.30	6.32
BTU BURNED /KWH								
35 COAL + GAS B.L. + OIL B.L.	10,568	10,655	(87)	(0.82)	10,712	10,562	150	1.42
36 GAS - Generation (1)	7,206	7,870	(664)	(8.44)	7,270	7,751	(481)	(6.21)
37 OIL - C.T.	22,725	0	22,725	100.00	26,421	0	26,421	100.00
38 TOTAL (BTU/KWH)	9,799	10,235	(436)	(4.26)	10,017	10,188	(171)	(1.68)
FUEL COST (¢ /KWH)								
39 COAL + GAS B.L. + OIL B.L.	5.28	5.00	0.28	5.60	5.28	4.77	0.51	10.69
40								
41 GAS	4.27	5.31	(1.04)	(19.59)	4.10	5.27	(1.17)	(22.20)
42 OIL - C.T.	33.24	0.00	33.24	100.00	37.89	0.00	37.89	100.00
43 TOTAL (¢/KWH)	5.05	5.05	0.00	0.00	5.05	4.84	0.21	4.34

Note: (1) Calculations for Line 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	25,922	48.0	92.1	52.1	12,989	Coal	14,522	11,593	336,712	1,818,113	7.01	125.20
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	4,485	1,014	4,547	21,429		4.78
4								Oil-S	230	138,200	1,335	20,435		88.85
5	Crist 5	75.0	43,608	80.8	98.7	81.8	11,106	Coal	20,937	11,566	484,305	2,582,611	5.92	123.35
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	5,695	1,014	5,774	27,215		4.78
8								Oil-S	118	138,200	687	10,513		89.09
9	Crist 6	291.0	125,130	59.7	79.5	75.2	11,554	Coal	62,516	11,563	1,445,741	7,697,937	6.15	123.14
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	7,808	1,014	7,919	37,312		4.78
12								Oil-S	48	138,200	278	0		0.00
13	Crist 7	465.0	276,884	82.7	99.4	83.2	9,915	Coal	119,155	11,520	2,745,324	14,691,705	5.31	123.30
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	728	1,014	738	3,479		4.78
16								Oil-S	0	138,200	0	4,245		0.00
17														
18														
19	Scholz 1	46.0	4,650	14.0	100.0	14.0	12,852	Coal	2,535	11,787	59,761	331,360	7.13	130.71
20								Oil-S	12	138,690	68	1,147		95.58
21	Scholz 2	46.0	3,986	12.0	100.0	12.0	13,626	Coal	2,343	11,588	54,313	306,320	7.68	130.74
22								Oil-S	12	138,690	71	1,201		100.08
23	Smith 1	162.0	82,454	70.7	99.6	71.0	10,738	Coal	38,712	11,436	885,430	4,810,030	5.83	124.25
24								Oil-S	115	139,113	674	11,359		98.77
25	Smith 2	195.0	105,168	74.9	99.7	75.1	10,619	Coal	48,772	11,449	1,116,785	6,059,958	5.76	124.25
26								Oil-S	109	139,113	637	10,730		98.44
27	Smith 3	479.0	276,074	80.0	95.5	83.8	7,206	Gas-G	1,954,168	1,018	1,989,343	11,769,088	4.26	6.02
28	Smith A (2)	32.0	40	0.2	99.2	0.2	22,725	Oil	157	137,971	909	13,296	33.24	84.69
29	Other Generation	0.0	3,533						0	0	0	178,337	5.05	0.00
30	Daniel 1 (1)	255.0	136,820	74.5	99.9	74.6	10,158	Coal	68,849	10,093	1,389,786	5,678,319	4.15	82.47
31								Oil-S	13	137,958	76	1,150		88.46
32	Daniel 2 (1)	255.0	125,859	68.6	99.7	68.7	10,252	Coal	60,771	10,616	1,290,290	5,012,086	3.98	82.47
33								Oil-S	316	137,958	1,828	27,576		87.27
34	Total	2,376.0	1,210,128	70.7	76.8	92.1	9,799				11,823,331	61,126,951	5.05	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	61,122,892	5.05

SCHEDULE A-5

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1 UNITS (BBL)	878	1,100	(222)	(20.19)	8,364	5,806	2,558	44.06	
3 UNIT COST (\$/BBL)	90.52	73.97	16.55	22.37	93.73	74.15	19.58	26.41	
4 AMOUNT (\$)	79,475	81,352	(1,877)	(2.31)	783,952	430,497	353,455	82.10	
BURNED :									
6 UNITS (BBL)	999	457	542	118.72	8,906	2,490	6,416	257.65	
7 UNIT COST (\$/BBL)	91.01	74.25	16.76	22.57	89.22	73.96	15.26	20.63	
8 AMOUNT (\$)	90,919	33,895	57,024	168.24	794,555	184,170	610,385	331.42	
ENDING INVENTORY :									
10 UNITS (BBL)	6,692	19,132	(12,440)	(65.02)	6,692	19,132	(12,440)	(65.02)	
11 UNIT COST (\$/BBL)	89.03	70.77	18.26	25.80	89.03	70.77	18.26	25.80	
12 AMOUNT (\$)	595,766	1,354,019	(758,253)	(56.00)	595,766	1,354,019	(758,253)	(56.00)	
13 DAYS SUPPLY	NA	NA							
COAL									
PURCHASES :									
15 UNITS (TONS)	380,018	457,000	(76,982)	(16.85)	2,052,335	2,446,985	(394,650)	(16.13)	
16 UNIT COST (\$/TON)	119.72	111.57	8.15	7.30	117.62	106.99	10.63	9.94	
17 AMOUNT (\$)	45,494,245	50,989,756	(5,495,511)	(10.78)	241,394,452	261,793,311	(20,398,859)	(7.79)	
BURNED :									
19 UNITS (TONS)	439,112	458,546	(19,434)	(4.24)	2,069,832	2,451,280	(381,448)	(15.56)	
20 UNIT COST (\$/TON)	111.56	106.45	5.11	4.80	111.33	103.28	8.05	7.79	
21 AMOUNT (\$)	48,988,439	48,810,028	178,411	0.37	230,427,264	253,159,802	(22,732,538)	(8.98)	
ENDING INVENTORY :									
23 UNITS (TONS)	822,808	777,844	44,964	5.78	822,808	777,844	44,964	5.78	
24 UNIT COST (\$/TON)	113.53	92.98	20.55	22.10	113.53	92.98	20.55	22.10	
25 AMOUNT (\$)	93,413,061	72,321,981	21,091,080	29.16	93,413,061	72,321,981	21,091,080	29.16	
26 DAYS SUPPLY	40	38	2	5.26	40	38	2	5.26	
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
41 UNITS (MMBTU)	2,088,970	1,366,728	722,242	52.84	7,731,677	6,317,507	1,414,170	22.38	
42 UNIT COST (\$/MMBTU)	6.08	6.76	(0.68)	(10.06)	5.67	6.80	(1.13)	(16.62)	
43 AMOUNT (\$)	12,708,343	9,237,715	3,470,628	37.57	43,858,959	42,957,460	901,499	2.10	
BURNED :									
45 UNITS (MMBTU)	2,008,321	1,366,728	641,593	46.94	7,625,384	6,317,507	1,307,877	20.70	
46 UNIT COST (\$/MMBTU)	5.90	6.76	(0.86)	(12.72)	5.60	6.80	(1.20)	(17.65)	
47 AMOUNT (\$)	11,858,523	9,237,715	2,620,808	28.37	42,727,789	42,957,460	(229,671)	(0.53)	
ENDING INVENTORY :									
49 UNITS (MMBTU)	1,016,864	0	1,016,864	100.00	1,016,864	0	1,016,864	100.00	
50 UNIT COST (\$/MMBTU)	5.92	0.00	5.92	100.00	5.92	0.00	5.92	100.00	
51 AMOUNT (\$)	6,015,836	0	6,015,836	100.00	6,015,836	0	6,015,836	100.00	
OTHER - C.T. OIL									
PURCHASES :									
53 UNITS (BBL) *	353	0	353	100.00	1,424	0	1,424	100.00	
54 UNIT COST (\$/BBL)	92.92	0.00	92.92	100.00	91.34	0.00	91.00	100.00	
55 AMOUNT (\$)	32,802	0	32,802	100.00	130,073	0	130,073	100.00	
BURNED :									
57 UNITS (BBL)	157	0	157	100.00	1,094	0	1,094	100.00	
58 UNIT COST (\$/BBL)	84.69	0.00	84.69	100.00	83.11	0.00	83.11	100.00	
59 AMOUNT (\$)	13,296	0	13,296	100.00	90,926	0	90,926	100.00	
ENDING INVENTORY :									
61 UNITS (BBL)	5,328	7,143	(1,815)	(25.41)	5,328	7,143	(1,815)	(25.41)	
62 UNIT COST (\$/BBL)	84.74	79.91	4.83	6.04	84.74	79.91	4.83	6.04	
63 AMOUNT (\$)	451,497	570,768	(119,271)	(20.90)	451,497	570,768	(119,271)	(20.90)	
64 DAYS SUPPLY	3	4	(1)	(25.00)					

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	e / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	94,524,000	0	94,524,000	4.35	4.72	4,113,000	4,458,000
2	Various Unit Power Sales	47,218,000	0	47,218,000	3.65	3.94	1,725,000	1,859,000
3	Various Economy Sales	3,691,000	0	3,691,000	4.25	4.83	157,000	171,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	18,000	18,000
5	TOTAL ESTIMATED SALES	145,433,000	0	145,433,000	4.13	4.47	6,013,000	6,506,000
ACTUAL								
6	Southern Company Interchange	355,640,853	0	355,640,853	4.26	4.60	15,164,497	16,345,534
7	A.E.C. External	143,972	0	143,972	4.35	5.44	6,259	7,834
8	AECI External	13,711	0	13,711	31.37	5.30	4,301	727
9	AEP External	3,428	0	3,428	3.75	5.50	129	189
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	173,796	0	173,796	6.40	5.72	11,118	9,933
13	CARGILE External	560,055	0	560,055	6.65	6.25	37,256	34,999
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	107,771	0	107,771	20.28	5.06	21,836	5,458
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	196,353	0	196,353	7.32	5.62	14,368	11,033
18	CPL External	0	0	0	0.00	0.00	0	0
19	DUKE PWR External	562,163	0	562,163	2.82	3.47	15,829	19,491
20	EAGLE EN External	196,147	0	196,147	7.10	5.83	13,922	11,431
21	EASTKY External	0	0	0	0.00	0.00	0	0
22	ENDURE External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	212,528	0	212,528	4.89	8.95	10,391	19,025
24	FEMT External	123,399	0	123,399	7.84	5.04	9,669	6,225
25	FPC External, UPS	96,256	0	96,256	3.84	5.16	3,693	4,966
26	FPL External, UPS	0	0	0	0.00	0.00	2	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	0	0	0	0.00	0.00	0	0
29	JPMVEC External	141,570	0	141,570	5.81	5.69	8,220	8,060
30	LG&E External	0	0	0	0.00	0.00	0	0
31	MORGAN External	12,614	0	12,614	160.98	4.62	20,306	582
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NRG External	54,848	0	54,848	5.48	5.80	3,007	3,181
34	OPC External	643,690	0	643,690	3.01	4.32	19,402	27,802
35	ORLANDO External	7,680	0	7,680	3.59	5.50	276	422
36	PJM External	3,291	0	3,291	0.18	4.39	5	144
37	SCE&G External	115,934	0	115,934	4.13	4.98	4,791	5,777
38	SCPSA External	0	0	0	0.00	0.00	12	0
39	SEC External	590,577	0	590,577	3.89	5.50	22,953	32,456
40	SEPA External	376,919	0	376,919	3.78	4.79	14,231	18,056
41	TAL External	2,729,560	0	2,729,560	4.10	5.80	111,908	158,218
42	TEA External	679,952	0	679,952	3.67	5.06	24,933	34,417
43	TECO External	60,194	0	60,194	3.57	5.13	2,149	3,087
44	TENASKA External	0	0	0	0.00	0.00	0	0
45	TRANSALT External	0	0	0	0.00	0.00	0	0
46	TVA External	340,595	0	340,595	4.98	5.76	16,978	19,632
47	WRI External	71,987	0	71,987	106.83	5.17	76,756	3,719
48	Less: Flow-Thru Energy	(8,120,270)	0	(8,120,270)	4.00	4.00	(324,767)	(324,767)
49	AEC/BRMC	0	0	0	0.00	0.00	0	0
50	SEPA	1,058,992	1,058,992	0	0.00	0.00	0	0
51	U.P.S. Adjustment	0	0	0	0.00	0.00	192	192
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	113,181	113,181
53	Other transactions including adj.	<u>200,991,229</u>	<u>153,862,741</u>	<u>47,128,488</u>	0.00	0.00	0	0
54	TOTAL ACTUAL SALES	557,789,794	154,921,733	402,868,061	2.77	2.95	15,430,490	16,487,823
55	Difference in Amount	412,356,794	154,921,733	257,435,061	(1.36)	(1.52)	9,417,490	9,961,823
56	Difference in Percent	283.54	#N/A	177.01	(32.93)	(34.00)	156.62	153.12

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010

(1)	(2)	PERIOD TO DATE						(7)	(8)
		(3)	(4)	(5)	(6)				
					(a)	(b)			
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	e / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	756,064,000	0	756,064,000	3.93	4.25	29,722,000	32,160,000	
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000	
3	Various Economy Sales	29,972,000	0	29,972,000	3.84	4.26	1,151,000	1,278,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	143,000	143,000	
5	TOTAL ESTIMATED SALES	887,470,000	0	887,470,000	3.91	4.24	34,711,000	37,642,000	
ACTUAL									
6	Southern Company Interchange	1,156,685,100	0	1,156,685,100	4.01	4.33	46,375,577	50,061,985	
7	A.E.C. External	8,428,027	0	8,428,027	5.36	6.35	451,839	535,140	
8	AECI External	233,709	0	233,709	5.74	6.32	13,420	14,772	
9	AEP External	98,315	0	98,315	3.35	4.52	3,292	4,445	
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0	
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0	
12	CALPINE External	204,990	0	204,990	5.73	5.58	11,742	11,431	
13	CARGILE External	2,251,155	0	2,251,155	7.38	5.30	166,047	119,222	
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064	
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699	
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309	
17	CONSTELL External	517,207	0	517,207	8.71	6.07	45,074	31,409	
18	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465	
19	DUKE PWR External	1,112,325	0	1,112,325	2.84	3.54	31,559	39,324	
20	EAGLE EN External	199,026	0	199,026	6.96	5.82	13,852	11,581	
21	EASTKY External	13,917	0	13,917	3.88	5.59	540	779	
22	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218	
23	ENTERGY External	397,630	0	397,630	5.19	9.44	20,623	37,535	
24	FEMT External	172,829	0	172,829	6.39	4.93	11,039	8,527	
25	FPC External, UPS	10,697,672	0	10,697,672	3.97	4.87	424,956	521,296	
26	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.60	373,369	403,159	
27	JARON External	0	0	0	0.00	0.00	(122)	0	
28	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385	
29	JPMVEC External	353,070	0	353,070	4.66	6.49	16,439	22,928	
30	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344	
31	MORGAN External	66,884	0	66,884	224.17	4.38	154,416	3,017	
32	NCMC External	75,621	0	75,621	3.38	4.59	2,559	3,473	
33	NRG External	92,556	0	92,556	4.62	5.29	4,279	4,892	
34	OPC External	1,398,652	0	1,398,652	3.63	5.61	50,827	78,440	
35	ORLANDO External	132,188	0	132,188	3.69	5.55	4,874	7,343	
36	PJM External	179,889	0	179,889	2.79	3.00	5,024	5,399	
37	SCE&G External	191,350	0	191,350	4.19	5.06	8,012	9,683	
38	SCPSA External	0	0	0	0.00	0.00	12	0	
39	SEC External	1,873,215	0	1,873,215	4.12	5.96	77,207	111,570	
40	SEPA External	445,408	0	445,408	4.09	5.38	18,199	23,961	
41	TAL External	4,383,835	0	4,383,835	3.99	5.69	174,767	249,634	
42	TEA External	2,428,033	0	2,428,033	4.04	5.19	98,190	126,004	
43	TECO External	305,896	0	305,896	3.93	5.59	12,008	17,087	
44	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054	
45	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62	
46	TVA External	780,045	0	780,045	4.09	5.40	31,908	42,157	
47	WRI External	98,586	0	98,586	148.79	5.22	146,684	5,143	
48	Less: Flow-Thru Energy	(51,621,316)	0	(51,621,316)	4.23	4.23	(2,183,260)	(2,183,260)	
49	AEC/BRMC	0	0	0	0.00	0.00	0	0	
50	SEPA	11,853,180	11,853,160	0	0.00	0.00	0	0	
51	U.P.S. Adjustment	0	0	0	0.00	0.00	214,870	214,870	
52	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	360,007	360,007	
53	Other transactions including adj.	<u>718,583,562</u>	<u>589,655,749</u>	<u>128,927,813</u>	0.00	0.00	0	0	
54	TOTAL ACTUAL SALES	1,887,220,542	601,508,909	1,285,711,633	2.52	2.69	47,508,729	50,834,544	
55	Difference in Amount	999,750,542	601,508,909	398,241,633	(1.39)	(1.55)	12,797,729	13,192,544	
56	Difference in Percent	112.65	#N/A	44.87	(35.55)	(36.56)	38.87	35.05	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 52

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JUNE 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	5,286,000	0	0	0	7.37	7.37	389,608	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	1,369,000	0	0	0	3.85	3.85	52,699	
6	International Paper	167,000	0	0	0	3.70	3.70	6,174	
7	TOTAL	6,822,000	0	0	0	6.57	6.57	448,481	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	32,944,000	0	0	0	7.38	7.38	2,431,244	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3	
5	Ascend Performance Materials	26,553,000	0	0	0	3.84	3.84	1,018,972	
6	International Paper	934,000	0	0	0	4.04	4.04	37,692	
7	TOTAL	60,431,000	0	0	0	5.77	5.77	3,487,911	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	117,391,000	2.95	3,461,664	524,627,000	3.71	19,484,516
2 Unit Power Sales	47,218,000	3.94	1,859,000	62,022,000	3.89	2,415,000
3 Economy Energy	2,190,000	4.89	107,000	14,163,000	4.35	616,000
4 Other Purchases	1,809,000	5.20	94,000	23,659,000	5.28	1,250,000
5 PPA Energy Savings	0	0.00	(1,083,000)	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>168,608,000</u>	2.63	<u>4,438,664</u>	<u>624,471,000</u>	2.77	<u>17,267,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	52,695,824	3.72	1,958,022	651,934,554	4.07	26,558,610
8 Non-Associated Companies	57,497,136	1.12	646,181	316,797,296	1.66	5,271,730
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	341,399,000	4.70	16,061,567	1,016,937,000	4.17	42,382,040
11 Other Wheeled Energy	46,839,000	0.00	N/A	114,577,000	0.00	N/A
12 Other Transactions	140,260,212	0.02	21,468	562,263,969	0.02	127,477
13 Less: Flow-Thru Energy	(54,743,270)	0.64	(348,725)	(263,144,316)	0.89	(2,353,545)
14 TOTAL ACTUAL PURCHASES	<u>583,947,902</u>	3.14	<u>18,338,513</u>	<u>2,399,365,503</u>	3.00	<u>71,986,312</u>
15 Difference in Amount	415,339,902	0.51	13,899,849	1,774,894,503	0.23	54,718,796
16 Difference in Percent	246.33	19.39	313.15	284.22	8.30	316.89

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869
SUBTOTAL					\$ (22,150)	\$ 126,552	\$ (260,464)	\$ 45,219	\$ 104,024	\$ 1,298,688	\$ 1,291,869					
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)
SUBTOTAL					\$ 1,203,298	\$ 1,215,350	\$ 951,553	\$ 951,553	\$ 2,137,560	\$ 6,279,023	\$ 12,738,337					
TOTAL					\$ 1,181,148	\$ 1,341,902	\$ 691,089	\$ 998,772	\$ 2,241,584	\$ 7,577,711	\$ 14,030,206					

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J) CONTRACT TYPE	(K) TERM Start End		(L)		(M)		(N)		(O)		(P)		(Q)	(R)
				JUL MW	\$	AUG MW	\$	SEP MW	\$	OCT MW	\$	NOV MW	\$	DEC MW	\$
A. CONTRACT/COUNTERPARTY															
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice												1,291,869
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,291,869
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies											12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies											(40,344)
SUBTOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	12,738,337
TOTAL					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	14,030,206

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

JULY 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	66,607,049	61,970,479	4,636,570	7.48	1,298,419,000	1,258,930,000	39,489,000	3.14	5.1299	4.9225	0.21	4.21
2 Hedging Settlement Costs (A2)	1,682,814	1,567,330	115,484	7.37	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(415)	0	(415)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	68,289,448	63,537,809	4,751,639	7.48	1,298,419,000	1,258,930,000	39,489,000	3.14	5.2594	5.0470	0.21	4.21
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	3,605,307	2,660,000	945,307	35.54	355,972,792	138,307,000	217,665,792	157.38	1.0128	1.9233	(0.91)	(47.34)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	353,493	0	353,493	100.00	5,313,000	0	5,313,000	100.00	6.6534	0.0000	6.65	0.00
12 TOTAL COST OF PURCHASED POWER	3,958,800	2,660,000	1,298,800	48.83	361,285,792	138,307,000	222,978,792	161.22	1.0958	1.9233	(0.83)	(43.03)
13 Total Available MWH (Line 5 + Line 12)	72,248,248	66,197,809	6,050,439	9.14	1,659,704,792	1,397,237,000	262,467,792	18.78				
14 Fuel Cost of Economy Sales (A6)	(484,192)	(146,000)	(338,192)	231.64	(7,048,938)	(3,547,000)	(3,501,938)	98.73	(6.8890)	(4.1162)	(2.75)	(66.88)
15 Gain on Economy Sales (A6)	(95,701)	(55,000)	(40,701)	74.00	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(131,444)	-	(131,444)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
17 Fuel Cost of Other Power Sales (A6)	(5,161,239)	(6,662,000)	1,500,761	(22.53)	(332,632,686)	(132,681,000)	(199,951,686)	150.70	(1.5516)	(5.0211)	3.47	69.10
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(5,872,576)	(6,863,000)	990,424	(14.43)	(339,681,624)	(136,228,000)	(203,453,624)	149.35	(1.7288)	(5.0379)	3.31	65.68
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	66,375,672	59,334,809	7,040,863	11.87	1,320,023,168	1,261,009,000	59,014,168	4.68	5.0284	4.7053	0.32	6.87
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	87,974	96,223	(8,249)	(8.57)	1,749,547	2,045,000	(295,453)	(14.45)	5.0284	4.7053	0.32	6.87
25 T & D Losses *	3,716,560	4,112,432	(395,872)	(9.63)	73,911,388	87,400,000	(13,488,612)	(15.43)	5.0284	4.7053	0.32	6.87
26 TERRITORIAL KWH SALES	66,375,672	59,334,809	7,040,863	11.87	1,244,362,233	1,171,564,000	72,798,233	6.21	5.3341	5.0646	0.27	5.32
27 Wholesale KWH Sales	2,071,253	1,849,704	221,549	11.98	38,829,917	36,522,000	2,307,917	6.32	5.3342	5.0646	0.27	5.32
28 Jurisdictional KWH Sales	64,304,419	57,485,105	6,819,314	11.86	1,205,532,316	1,135,042,000	70,490,316	6.21	5.3341	5.0646	0.27	5.32
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	64,349,432	57,525,345	6,824,087	11.86	1,205,532,316	1,135,042,000	70,490,316	6.21	5.3378	5.0681	0.27	5.32
30 TRUE-UP	1,028,589	1,028,589	0	0.00	1,205,532,316	1,135,042,000	70,490,316	6.21	0.0853	0.0906	(0.01)	(5.85)
31 TOTAL JURISDICTIONAL FUEL COST	65,378,021	58,553,934	6,824,087	11.65	1,205,532,316	1,135,042,000	70,490,316	6.21	5.4231	5.1587	0.26	5.13
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4270	5.1624	0.26	5.13
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	1,205,532,316	1,135,042,000	70,490,316	6.21	0.0008	0.0008	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4278	5.1632	0.26	5.12
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.428	5.163		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: JULY 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 66,607,049
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(415)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,682,814
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	3,605,307
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	353,493
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,872,576)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 66,375,672</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	341,793,591	361,249,261	(19,455,670)	(5.39)	6,742,610,000	7,442,987,000	(700,377,000)	(9.41)	5.0692	4.8536	0.22	4.44
2 Hedging Settlement Costs	11,523,107	1,567,330	9,955,777	635.21	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(645,499)	0	(645,499)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	352,671,199	362,816,591	(10,145,392)	(2.80)	6,742,610,000	7,442,987,000	(700,377,000)	(9.41)	5.2305	4.8746	0.36	7.30
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	75,591,619	19,927,516	55,664,103	279.33	2,755,338,295	762,778,000	1,992,560,295	261.22	2.7435	2.6125	0.13	5.01
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	3,841,404	0	3,841,404	100.00	65,744,000	0	65,744,000	100.00	5.8430	0.0000	5.84	0.00
12 TOTAL COST OF PURCHASED POWER	79,433,023	19,927,516	59,505,507	298.61	2,821,062,295	762,778,000	2,058,304,295	269.84	2.8157	2.6125	0.20	7.78
13 Total Available MWH (Line 5 + Line 12)	432,104,222	382,744,107	49,360,115	12.90	8,563,692,295	8,205,765,000	1,357,927,295	16.55				
14 Fuel Cost of Economy Sales (A6)	(2,299,602)	(1,297,000)	(1,002,602)	77.30	(36,023,289)	(33,519,000)	(2,504,289)	7.47	(6.3837)	(3.8694)	(2.51)	(64.98)
15 Gain on Economy Sales (A6)	(455,708)	(198,000)	(257,708)	130.16	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,272,439)	(3,695,000)	2,422,561	(65.56)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.5942)	(3.6428)	(1.95)	(53.57)
17 Fuel Cost of Other Power Sales (A6)	(49,353,555)	(36,384,000)	(12,969,555)	35.65	(2,168,133,192)	(888,745,000)	(1,279,388,192)	143.95	(2.2763)	(4.0939)	1.82	44.40
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(53,381,304)	(41,574,000)	(11,807,304)	28.40	(2,226,902,166)	(1,023,698,000)	(1,203,204,166)	117.54	(2.3971)	(4.0612)	1.66	40.98
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	378,722,918	341,170,107	37,552,811	11.01	7,336,790,129	7,182,067,000	154,723,129	2.15	5.1620	4.7503	0.41	8.67
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	634,279	567,518	66,761	11.76	12,287,475	11,947,000	340,475	2.85	5.1620	4.7503	0.41	8.67
25 T & D Losses *	22,344,818	19,626,720	2,718,098	13.85	432,871,332	413,168,000	19,703,332	4.77	5.1620	4.7503	0.41	8.67
26 TERRITORIAL KWH SALES	378,722,920	341,170,107	37,552,813	11.01	6,891,631,322	6,756,952,000	134,679,322	1.99	5.4954	5.0492	0.45	8.84
27 Wholesale KWH Sales	12,556,128	11,325,478	1,230,650	10.87	228,231,779	224,537,000	3,694,779	1.65	5.5015	5.0439	0.46	9.07
28 Jurisdictional KWH Sales	366,166,792	329,844,629	36,322,163	11.01	6,663,399,543	6,532,415,000	130,984,543	2.01	5.4952	5.0494	0.45	8.83
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	366,423,109	330,075,522	36,347,587	11.01	6,663,399,543	6,532,415,000	130,984,543	2.01	5.4990	5.0529	0.45	8.83
30 TRUE-UP	7,200,123	7,200,123	0	0.00	6,663,399,543	6,532,415,000	130,984,543	2.01	0.1081	0.1102	(0.00)	(1.91)
31 TOTAL JURISDICTIONAL FUEL COST	373,623,232	337,275,645	36,347,587	10.78	6,663,399,543	6,532,415,000	130,984,543	2.01	5.6071	5.1631	0.44	8.60
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6111	5.1668	0.44	8.60
34 GPIF Reward / (Penalty)	66,017	66,017	0	0.00	6,663,399,543	6,532,415,000	130,984,543	2.01	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6121	5.1678	0.44	8.60
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.612	5.168		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	
A. Fuel Cost & Net Power Transactions									
1 Fuel Cost of System Net Generation	66,392,515.43	61,695,876	4,696,639.43	7.61	340,372,181.95	357,997,309	(17,625,127.05)	(4.92)	
1a Other Generation	214,534.59	274,603	(60,068.41)	(21.87)	1,421,411.41	3,251,952	(1,830,540.59)	(56.29)	
2 Fuel Cost of Power Sold	(5,872,575.37)	(6,863,000)	990,424.63	14.43	(53,381,304.12)	(41,574,000)	(11,807,304.12)	(28.40)	
3 Fuel Cost - Purchased Power	3,605,304.56	2,660,000	945,304.56	35.54	75,591,617.34	19,927,516	55,664,101.34	279.33	
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
3b Energy Payments to Qualifying Facilities	353,493.34	0	353,493.34	100.00	3,841,404.28	0	3,841,404.28	100.00	
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00	
5 Hedging Settlement Cost	1,682,814.00	1,567,330	115,484.00	7.37	11,523,107.00	1,567,330	9,955,777.00	635.21	
6 Total Fuel & Net Power Transactions	66,376,086.55	59,334,809	7,041,277.55	11.87	379,368,417.86	341,170,107	38,198,310.86	11.20	
7 Adjustments To Fuel Cost*	(415.00)	0	(415.00)	100.00	(645,498.91)	0	(645,498.91)	100.00	
8 Adj. Total Fuel & Net Power Transactions	66,375,671.55	59,334,809	7,040,862.55	11.87	378,722,918.95	341,170,107	37,552,811.95	11.01	
B. KWH Sales									
1 Jurisdictional Sales	1,205,532,316	1,135,042,000	70,490,316	6.21	6,663,399,543	6,532,415,000	130,984,543	2.01	
2 Non-Jurisdictional Sales	38,829,917	36,522,000	2,307,917	6.32	228,231,779	224,537,000	3,694,779	1.65	
3 Total Territorial Sales	1,244,362,233	1,171,564,000	72,798,233	6.21	6,891,631,322	6,756,952,000	134,679,322	1.99	
4 Juris. Sales as % of Total Terr. Sales	96.8795	96.8826	(0.0031)	0.00	96.6883	96.6769	0.0114	0.01	

* (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	64,249,960.53	60,605,568	3,644,392.94	6.01	355,180,562.34	348,795,902	6,384,660.29	1.83
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(7,200,123.56)	(7,200,124)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(85,972.41)	(65,972)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	63,211,946.82	59,567,554	3,644,392.82	6.12	347,914,466.37	341,529,806	6,384,660.37	1.87
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	66,375,671.55	59,334,809	7,040,862.55	11.87	378,722,918.95	341,170,107	37,552,811.95	11.01
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8795	96.8826	(0.0031)	0.00	96.6883	96.6769	0.0114	0.01
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	64,349,431.81	57,525,345	6,824,086.81	11.86	366,423,108.89	330,075,522	36,347,586.89	11.01
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,137,484.99)	2,042,209	(3,179,693.99)	155.70	(18,508,642.52)	11,454,284	(29,962,926.52)	261.59
8 Interest Provision for the Month	(3,631.27)	1,256	(4,887.27)	389.11	(14,121.69)	(698)	(13,423.69)	(1,923.16)
9 Beginning True-Up & Interest Provision	(13,752,673.16)	3,238,586	(16,991,259.16)	524.65	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	7,200,123.56	7,200,124	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(13,865,200.34)	6,310,640	(20,175,840.34)	319.71	(13,706,323.15)	6,310,641	(20,016,964.15)	317.19
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(13,865,200.34)	6,310,640	(20,175,840.34)	319.71	(13,865,200.34)	6,310,641	(20,175,841.34)	319.71

(1) Adjustment for January 2010 fuel clause revenue

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(13,752,673.16)	3,238,586	(16,991,259.16)	(524.65)
2	Ending True-Up Amount				
	Before Interest (C7+C8+C10+C12+C12)	(13,861,569.07)	6,309,384	(20,170,953.07)	(319.70)
3	Total of Beginning & Ending True-Up Amts.	(27,614,242.23)	9,547,970	(37,162,212.23)	(389.22)
4	Average True-Up Amount	(13,807,121.12)	4,773,985	(18,581,106.12)	(389.22)
5	Interest Rate				
	1st Day of Reporting Business Month	0.35	0.35	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.28	0.28	0.0000	
7	Total (D5+D6)	0.63	0.63	0.0000	
8	Annual Average Interest Rate	0.32	0.32	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0263	0.0263	0.0000	
i0	interest Provision (D4-D9)	(3,631.27)	1,256	(4,887.27)	(389.11)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	52,779	32,237	20,542	63.72	810,819	216,407	594,412	274.67
2 COAL	53,436,486	53,376,361	60,125	0.11	283,839,396	306,536,163	(22,696,767)	(7.40)
3 GAS	13,045,990	8,506,795	4,539,195	53.36	55,970,396	54,441,604	1,528,792	2.81
4 GAS (B.L.)	71,794	0	71,794	100.00	1,082,054	-	1,082,054	100.00
5 LANDFILL GAS	0	55,086	(55,086)	(100.00)	-	55,086	(55,086)	(100.00)
6 OIL - C.T.	0	0	0	0.00	90,926	0	90,926	100.00
7 TOTAL (\$)	66,607,049	61,970,479	4,636,570	7.48	341,793,590	361,249,260	(19,455,670)	(5.39)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	1,000,842	1,011,489	(10,647)	(1.05)	5,397,505	6,323,172	(925,667)	(14.64)
10 GAS	297,598	245,188	52,410	21.38	1,344,886	1,117,562	227,324	20.34
11 LANDFILL GAS	-	2,253	(2,253)	(100.00)	0	2,253	(2,253)	(100.00)
12 OIL - C.T.	(21)	0	(21)	100.00	219	0	219	100.00
13 TOTAL (MWH)	1,298,419	1,258,930	39,489	3.14	6,742,610	7,442,987	(700,377)	(9.41)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	580	328	252	76.94	9,103	2,818	6,285	223.05
15 COAL (TONS)	473,892	485,105	(11,213)	(2.31)	2,543,724	2,936,385	(392,661)	(13.37)
16 GAS (MCF) (1)	2,130,493	1,682,615	447,878	26.62	9,616,748	7,816,115	1,800,633	23.04
17 OIL - C.T. (BBL)	0	0	0	0.00	1,095	0	1,095	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	10,656,880	10,947,357	(290,477)	(2.65)	57,755,213	67,051,104	(9,295,891)	(13.86)
19 GAS - Generation (1)	2,155,792	1,733,093	422,699	24.39	9,586,999	8,050,600	1,536,399	19.08
20 OIL - C.T.	0	0	0	0.00	6,341	0	6,341	100.00
21 TOTAL (MMBTU)	12,812,672	12,680,450	132,222	1.04	67,348,553	75,101,704	(7,753,151)	(10.32)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	77.08	80.34	(3.26)	(4.06)	80.05	84.96	(4.91)	(5.78)
24 GAS	22.92	19.48	3.44	17.66	19.95	15.01	4.94	32.91
25 LANDFILL GAS	0.00	0.18	(0.18)	(100.00)	0.00	0.03	(0.03)	(100.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	91.00	98.42	(7.42)	(7.54)	89.07	76.80	12.27	15.98
29 COAL (\$/TON)	112.76	110.03	2.73	2.48	111.58	104.39	7.19	6.89
30 GAS (\$/MCF) (1)	6.06	4.89	1.17	23.93	5.78	6.55	(0.77)	(11.76)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	83.04	0.00	83.04	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.03	4.88	0.15	3.07	4.95	4.57	0.38	8.32
33 GAS - Generation (1)	5.95	4.75	1.20	25.26	5.69	6.36	(0.67)	(10.53)
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.34	0.00	14.34	100.00
35 TOTAL (\$/MMBTU)	5.18	4.87	0.31	6.37	5.05	4.77	0.28	5.87
BTU BURNED /KWH								
36 COAL + GAS B.L. + OIL B.L.	10,648	10,823	(175)	(1.62)	10,700	10,604	96	0.91
37 GAS - Generation (1)	7,351	7,237	114	1.58	0	0	0	0.00
38 OIL - C.T.	0	0	0	0.00	28,954	0	28,954	100.00
39 TOTAL (BTU/KWH)	9,901	10,118	(217)	(2.14)	10,032	10,177	(145)	(1.42)
FUEL COST (¢/KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.35	5.28	0.07	1.33	5.29	4.85	0.44	9.07
41 GAS	4.38	3.47	0.91	26.22	4.16	4.87	(0.71)	(14.58)
42 LANDFILL GAS	0.00	2.45	(2.45)	(100.00)	0.00	2.45	(2.45)	(100.00)
43 OIL - C.T.	0.00	0.00	0.00	0.00	41.52	0.00	41.52	100.00
44 TOTAL (¢/KWH)	5.13	4.92	0.21	4.27	5.07	4.85	0.22	4.54

Note: (1) Calculations for Line 16, 19, 29, 32, and 36 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	42,273	75.8	100.0	75.8	11,427	Coal	20,832	11,594	483,063	2,583,366	6.11	124.01
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	8,988	1,014	9,113	43,313		4.82
4								Oil-S	114	138,200	659	10,089		88.50
5	Crist 5	75.0	43,611	78.2	97.8	79.9	11,408	Coal	21,472	11,585	497,515	2,662,720	6.11	124.01
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	436	1,014	443	2,104		4.82
8								Oil-S	78	138,200	453	6,925		88.78
9	Crist 6	291.0	160,903	74.3	96.2	77.3	11,783	Coal	82,079	11,549	1,895,856	10,178,329	6.33	124.01
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	2,881	1,014	2,922	13,885		4.82
12								Oil-S	0	138,200	0	0		0.00
13	Crist 7	465.0	248,377	71.8	73.6	97.5	10,752	Coal	115,442	11,567	2,670,624	14,315,529	5.76	124.01
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	2,592	1,014	2,628	12,492		4.82
16								Oil-S	23	138,200	136	2,073		90.13
17														
18														
19	Scholz 1	46.0	13,739	40.1	100.0	40.1	12,343	Coal	7,255	11,687	169,585	948,461	6.90	130.73
20								Oil-S	14	138,690	80	1,350		96.43
21	Scholz 2	46.0	10,499	30.7	95.2	32.2	13,237	Coal	5,880	11,817	138,979	768,735	7.32	130.74
22								Oil-S	21	138,690	120	2,029		96.62
23	Smith 1	162.0	92,954	77.1	99.4	77.6	10,559	Coal	42,233	11,620	981,488	5,215,287	5.61	123.49
24								Oil-S	107	139,643	625	10,113		94.51
25	Smith 2	195.0	106,566	73.5	99.9	73.5	10,631	Coal	48,696	11,632	1,132,860	6,013,417	5.64	123.49
26								Oil-S	80	139,643	470	7,610		95.13
27	Smith 3	479.0	293,282	82.3	97.6	84.3	7,351	Gas-G	2,115,596	1,019	2,155,792	12,831,455	4.38	6.07
28	Smith A (2)	32.0	(21)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	0	0.00	0.00
29	Other Generation		4,316						0	0		214,535	4.97	0.00
30	Perdido		0					Landfill Gas	0	0		0	0.00	0.00
31	Daniel 1 (1)	255.0	141,706	74.7	99.1	75.4	9,351	Coal	66,959	9,895	1,325,095	5,530,747	3.90	82.60
32								Oil-S	143	137,951	829	12,505		87.45
33	Daniel 2 (1)	255.0	140,214	73.9	100.0	73.9	9,581	Coal	63,045	10,654	1,343,331	5,223,954	3.73	82.86
34								Oil-S	1	137,951	6	85		85.00
35	Total	2,376.0	1,298,419	73.5	73.9	99.4	9,868				12,812,672	66,611,108	5.13	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	66,607,049	5.13

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
					(a)	(b)		
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	132,681,000	0	132,681,000	5.02	5.32	6,662,000	7,060,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	3,547,000	0	3,547,000	4.12	4.45	146,000	158,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	55,000	55,000
5	TOTAL ESTIMATED SALES	136,228,000	0	136,228,000	5.04	5.34	6,863,000	7,273,000
ACTUAL								
6	Southern Company Interchange	77,561,391	0	77,561,391	7.08	7.56	5,478,744	5,863,425
7	A.E.C. External	1,261,854	0	1,261,854	5.39	6.31	67,998	79,593
8	AECI External	4,110	0	4,110	3.86	5.50	159	226
9	AEP External	10,275	0	10,275	5.14	7.30	528	750
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	4,795	0	4,795	4.24	4.76	204	228
13	CARGILE External	168,445	0	168,445	4.36	5.38	7,347	9,068
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	22,811	0	22,811	5.33	7.37	1,215	1,680
18	CPL External	0	0	0	0.00	0.00	0	0
19	DUKE PWR External	2,200,894	0	2,200,894	3.86	5.58	84,981	122,767
20	EAGLE EN External	332,306	0	332,306	5.19	5.98	17,252	19,886
21	EASTKY External	0	0	0	0.00	0.00	0	0
22	ENDURE External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	763,825	0	763,825	6.01	12.36	45,901	94,378
24	FEMT External	0	0	0	0.00	0.00	1,608	0
25	FPC External	87,752	0	87,752	4.34	4.89	3,804	4,290
26	FPL External	0	0	0	0.00	0.00	0	0
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	0	0	0	0.00	0.00	0	0
29	JPMVEC External	50,689	0	50,689	4.30	5.60	2,178	2,841
30	LG&E External	0	0	0	0.00	0.00	0	0
31	MORGAN External	18,974	0	18,974	2.90	4.13	550	783
32	NCEMC External	0	0	0	0.00	0.00	0	0
33	NRG External	0	0	0	0.00	0.00	0	0
34	OPC External	246,879	0	246,879	3.33	4.68	8,221	11,553
35	ORLANDO External	0	0	0	0.00	0.00	0	0
36	PJM External	6,576	0	6,576	2.44	2.28	160	150
37	SCE&G External	212,356	0	212,356	6.16	8.04	13,091	17,083
38	SCPSA External	0	0	0	0.00	0.00	0	0
39	SEC External	131,660	0	131,660	3.79	5.23	4,988	6,881
40	SEPA External	228,945	0	228,945	2.80	3.90	6,400	8,929
41	TAL External	48,170	0	48,170	4.13	6.13	1,907	2,832
42	TEA External	880,815	0	880,815	4.17	5.67	36,716	49,965
43	TECO External	30,277	0	30,277	3.67	5.08	1,110	1,539
44	TENASKA External	0	0	0	0.00	0.00	0	0
45	TRANSALT External	0	0	0	0.00	0.00	0	0
46	TVA External	334,831	0	334,831	4.75	5.62	15,911	18,818
47	UEC External	274	0	274	6.39	4.46	18	12
48	WRI External	3,425	0	3,425	4,729.04	5.30	161,970	182
49	Less: Flow-Thru Energy	(7,033,113)	0	(7,033,113)	4.51	4.51	(317,505)	(317,505)
50	AEC/BRMC	0	0	0	0.00	0.00	0	0
51	SEPA	896,368	896,368	0	0.00	0.00	0	0
52	U.P.S. Adjustment	0	0	0	0.00	0.00	131,440	131,440
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	95,701	95,701
54	Other transactions including adj.	261,208,040	170,162,639	91,045,401	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	339,681,624	171,059,007	168,622,617	1.73	1.81	5,872,576	6,131,793
56	Difference in Amount	203,453,824	171,059,007	32,394,617	(3.31)	(3.53)	(990,424)	(1,141,207)
57	Difference in Percent	149.35	#N/A	23.78	(65.67)	(66.10)	(14.43)	(15.69)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH- WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	c / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
					FUEL COST	TOTAL COST		
<i>ESTIMATED</i>								
1	Southern Company Interchange	888,745,000	0	888,745,000	4.09	4.41	36,384,000	39,220,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	33,519,000	0	33,519,000	3.87	4.28	1,297,000	1,436,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	198,000	198,000
5	TOTAL ESTIMATED SALES	1,023,698,000	0	1,023,698,000	4.06	4.39	41,574,000	44,915,000
<i>ACTUAL</i>								
6	Southern Company Interchange	1,234,246,491	0	1,234,246,491	4.20	4.53	51,854,321	55,925,410
7	A.E.C. External	9,689,881	0	9,689,881	5.36	6.34	519,838	614,732
8	AECI External	237,819	0	237,819	5.71	6.31	13,579	14,998
9	AEP External	108,590	0	108,590	3.52	4.78	3,820	5,196
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	209,785	0	209,785	5.69	5.56	11,946	11,659
13	CARGILE External	2,419,600	0	2,419,600	7.17	5.30	173,394	128,290
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	540,018	0	540,018	8.57	6.13	46,289	33,069
18	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465
19	DUKE PWR External	3,313,219	0	3,313,219	3.52	4.89	116,520	162,091
20	EAGLE EN External	531,332	0	531,332	5.85	5.92	31,104	31,467
21	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
22	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
23	ENTERGY External	1,161,455	0	1,161,455	5.73	11.36	66,525	131,913
24	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
25	FPC External, UPS	10,785,424	0	10,785,424	3.98	4.87	428,760	525,586
26	FPL External, UPS	8,759,584	0	8,759,584	4.26	4.60	373,369	403,159
27	JARON External	0	0	0	0.00	0.00	(122)	0
28	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
29	JPMVEC External	403,759	0	403,759	4.61	6.38	18,617	25,769
30	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
31	MORGAN External	87,858	0	87,858	176.38	4.33	154,966	3,800
32	NCEMC External	75,621	0	75,621	3.38	4.59	2,559	3,473
33	NRG External	92,556	0	92,556	4.62	5.29	4,280	4,892
34	OPC External	1,645,531	0	1,645,531	3.59	5.47	59,048	89,993
35	ORLANDO External	132,188	0	132,188	3.69	5.55	4,874	7,343
36	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
37	SCE&G External	403,706	0	403,706	5.23	6.63	21,103	26,766
38	SCPSA External	0	0	0	0.00	0.00	12	0
39	SEC External	2,004,875	0	2,004,875	4.10	5.91	82,194	118,451
40	SEPA External	674,353	0	674,353	3.65	4.88	24,600	32,890
41	TAL External	4,430,005	0	4,430,005	3.99	5.70	176,675	252,466
42	TEA External	3,308,848	0	3,308,848	4.08	5.32	134,907	175,969
43	TECO External	336,173	0	336,173	3.90	5.54	13,118	18,626
44	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
45	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
46	TVA External	1,114,876	0	1,114,876	4.29	5.47	47,819	60,975
47	UEC External	274	0	274	6.39	4.46	18	12
48	WRI External	102,011	0	102,011	302.57	5.22	308,654	5,324
49	Less: Flow-Thru Energy	(58,654,429)	0	(58,654,429)	4.26	4.26	(2,500,764)	(2,500,765)
50	AEC/BRMC	0	0	0	0.00	0.00	0	0
51	SEPA	12,749,528	12,749,528	0	0.00	0.00	0	0
52	U.P.S. Adjustment	0	0	0	0.00	0.00	346,310	346,310
53	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	455,708	455,708
54	Other transactions including adj.	<u>979,791,602</u>	<u>759,818,388</u>	<u>219,973,214</u>	0.00	0.00	0	0
55	TOTAL ACTUAL SALES	2,228,902,166	772,557,916	1,454,334,250	2.40	2.56	53,381,305	56,966,337
56	Difference in Amount	1,203,204,166	772,557,916	430,636,250	(1.66)	(1.83)	11,807,305	12,051,337
57	Difference in Percent	117.54	#N/A	42.07	(40.89)	(41.69)	28.40	26.83

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 53

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: JULY 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	COG 1	3,985,000	0	0	0	7.38	7.38	294,147
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	1,237,000	0	0	0	4.44	4.44	54,911
6	International Paper	COG 1	91,000	0	0	0	4.87	4.87	4,435
7	TOTAL		<u>5,313,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.65</u>	<u>6.65</u>	<u>353,493</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
						¢/KWH			
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	
<u>ESTIMATED</u>									
1		0	0	0	0	0.00	0.00	0	
<u>ACTUAL</u>									
2	Bay County/Engen, LLC	COG 1	36,929,000	0	0	0	7.38	7.38	2,725,391
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	COG 1	27,790,000	0	0	0	3.86	3.86	1,073,883
6	International Paper	COG 1	1,025,000	0	0	0	4.11	4.11	42,127
7	TOTAL		<u>65,744,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.84</u>	<u>5.84</u>	<u>3,841,404</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	90,669,000	3.57	3,237,000	615,296,000	3.69	22,721,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	3,046,000	4.53	138,000	17,209,000	4.38	754,000
4 Other Purchases	44,592,000	(1.60)	(715,000)	68,251,000	0.78	535,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>138,307,000</u>	1.92	<u>2,660,000</u>	<u>762,778,000</u>	2.61	<u>19,927,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	45,026,339	6.72	3,023,747	696,960,893	4.24	29,582,357
8 Non-Associated Companies	60,449,334	1.14	691,527	377,246,630	1.58	5,963,257
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	59,586,000	0.35	209,005	1,076,523,000	3.96	42,591,045
11 Other Wheeled Energy	87,660,000	0.00	N/A	202,237,000	0.00	N/A
12 Other Transactions	160,046,232	0.01	22,279	722,310,201	0.02	149,756
13 Less: Flow-Thru Energy	(56,795,113)	0.60	(341,251)	(319,939,429)	0.84	(2,694,796)
14 TOTAL ACTUAL PURCHASES	<u>355,972,792</u>	1.01	<u>3,605,307</u>	<u>2,755,338,295</u>	2.74	<u>75,591,619</u>
15 Difference in Amount	217,665,792	(0.91)	945,307	1,992,560,295	0.13	55,664,103
16 Difference in Percent	157.38	(47.40)	35.54	261.22	4.98	279.33

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)		(D)		(E)		(F)		(G)		(H)	(I)				
														JAN	FEB	MAR	APR
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$				
		Start	End														
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869	
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024	1,298,688	\$	1,291,869	
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)	
SUBTOTAL				\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	6,279,023	\$	12,738,337
TOTAL				\$	1,181,148	\$	1,341,902	\$	891,089	\$	996,772	\$	2,241,584	\$	7,577,711	\$	14,030,208

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)	(M)	(N)	(O)	(P)	(Q)	(R)				
	CONTRACT TYPE	Start	End	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. CONTRACT/COUNTERPARTY				MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475									4,708,344
SUBTOTAL				\$ 3,416,475		\$ -		\$ -		\$ -		\$ -		\$ 4,708,344
B. CONFIDENTIAL CAPACITY CONTRACTS														
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046									22,406,727
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)									(46,236)
SUBTOTAL				\$ 9,622,154		\$ -		\$ -		\$ -		\$ -		\$ 22,360,491
TOTAL				\$ 13,038,629		\$ -		\$ -		\$ -		\$ -		\$ 27,068,835

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

AUGUST 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	67,315,440	61,741,772	5,573,668	9.03	1,325,082,000	1,276,362,000	48,720,000	3.82	5.0801	4.8373	0.24	5.02
2 Hedging Settlement Costs (A2)	1,736,538	1,688,470	48,068	2.85	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	4,494	0	4,494	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	69,056,472	63,430,242	5,626,230	8.87	1,325,082,000	1,276,362,000	48,720,000	3.82	5.2115	4.9696	0.24	4.87
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,829,923	4,431,000	14,398,923	324.96	715,066,243	117,655,000	597,411,243	507.77	2.6333	3.7661	(1.13)	(30.08)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	418,014	0	418,014	100.00	6,789,000	0	6,789,000	100.00	6.1572	0.0000	6.16	0.00
12 TOTAL COST OF PURCHASED POWER	19,247,937	4,431,000	14,816,937	334.39	721,855,243	117,655,000	604,200,243	513.54	2.6665	3.7661	(1.10)	(29.20)
13 Total Available MWH (Line 5 + Line 12)	68,304,409	67,861,242	20,443,167	30.12	2,046,937,243	1,394,017,000	652,920,243	46.84				
14 Fuel Cost of Economy Sales (A6)	(398,540)	(192,000)	(206,540)	107.57	(5,252,643)	(4,712,000)	(540,643)	11.47	(7.5874)	(4.0747)	(3.51)	(86.21)
15 Gain on Economy Sales (A6)	(184,230)	(74,000)	(110,230)	148.96	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(32,843)	0	(32,843)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
17 Fuel Cost of Other Power Sales (A6)	(22,585,273)	(7,419,000)	(15,166,273)	204.42	(761,318,097)	(142,063,000)	(619,255,097)	435.90	(2.9666)	(5.2223)	2.26	43.19
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(23,200,886)	(7,685,000)	(15,515,886)	201.90	(766,570,740)	(146,775,000)	(619,795,740)	422.28	(3.0266)	(5.2359)	2.21	42.20
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	65,103,523	60,176,242	4,927,281	8.19	1,280,366,503	1,247,242,000	33,124,503	2.66	5.0848	4.8247	0.26	5.39
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	95,340	96,253	(913)	(0.95)	1,874,995	1,995,000	(120,005)	(6.02)	5.0848	4.8247	0.26	5.39
25 T & D Losses *	4,825,410	4,124,781	700,629	16.99	94,898,722	85,493,000	9,405,722	11.00	5.0848	4.8247	0.26	5.39
26 TERRITORIAL KWH SALES	65,103,523	60,176,242	4,927,281	8.19	1,183,582,786	1,159,754,000	23,838,786	2.06	5.5005	5.1887	0.31	6.01
27 Wholesale KWH Sales	2,123,090	1,869,194	253,896	13.58	38,597,597	36,024,000	2,573,597	7.14	5.5006	5.1887	0.31	6.01
28 Jurisdictional KWH Sales	62,980,433	58,307,048	4,673,385	8.02	1,144,995,189	1,123,730,000	21,265,189	1.89	5.5005	5.1887	0.31	6.01
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	63,024,519	58,347,863	4,676,656	8.02	1,144,995,189	1,123,730,000	21,265,189	1.89	5.5043	5.1923	0.31	6.01
30 TRUE-UP	1,028,589	1,028,589	0	0.00	1,144,995,189	1,123,730,000	21,265,189	1.89	0.0898	0.0915	(0.00)	(1.86)
31 TOTAL JURISDICTIONAL FUEL COST	64,053,108	59,376,452	4,676,656	7.88	1,144,995,189	1,123,730,000	21,265,189	1.89	5.5941	5.2838	0.31	5.87
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5981	5.2876	0.31	5.87
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	1,144,995,189	1,123,730,000	21,265,189	1.89	0.0008	0.0008	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5989	5.2884	0.31	5.87
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.599	5.288		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: AUGUST 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 67,315,440
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	4,494
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,736,538
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	18,829,923
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	418,014
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(23,200,886)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 65,103,523</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	409,109,031	422,991,033	(13,882,002)	(3.28)	8,067,692,000	8,719,349,000	(651,657,000)	(7.47)	5.0710	4.8512	0.22	4.53
2 Hedging Settlement Costs	13,259,645	3,255,800	10,003,845	307.26	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(641,005)	0	(641,005)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	421,727,671	426,246,833	(4,519,162)	(1.06)	8,067,692,000	8,719,349,000	(651,657,000)	(7.47)	5.2274	4.8885	0.34	6.93
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	94,421,542	24,358,516	70,063,026	287.63	3,470,404,538	880,433,000	2,589,971,538	294.17	2.7208	2.7667	(0.05)	(1.66)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,259,418	0	4,259,418	100.00	72,533,000	0	72,533,000	100.00	5.8724	0.0000	5.87	0.00
12 TOTAL COST OF PURCHASED POWER	98,680,960	24,358,516	74,322,444	305.12	3,542,937,538	880,433,000	2,662,504,538	302.41	2.7853	2.7667	0.02	0.67
13 Total Available MWH (Line 5 + Line 12)	520,408,631	450,605,349	69,803,282	15.49	11,610,629,538	9,599,782,000	2,010,847,538	20.95				
14 Fuel Cost of Economy Sales (A6)	(2,698,142)	(1,489,000)	(1,209,142)	81.20	(41,275,932)	(38,231,000)	(3,044,932)	7.96	(6.5368)	(3.8947)	(2.64)	(67.84)
15 Gain on Economy Sales (A6)	(639,938)	(272,000)	(367,938)	135.27	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,305,282)	(3,695,000)	2,389,718	(64.67)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.7386)	(3.6428)	(2.10)	(57.53)
17 Fuel Cost of Other Power Sales (A6)	(71,938,828)	(43,803,000)	(28,135,828)	64.23	(2,929,451,289)	(1,030,808,000)	(1,898,643,289)	184.19	(2.4557)	(4.2494)	1.79	42.21
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(76,582,190)	(49,259,000)	(27,323,190)	55.47	(2,993,472,906)	(1,170,473,000)	(1,822,999,906)	155.75	(2.5583)	(4.2085)	1.65	39.21
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	443,826,441	401,346,349	42,480,092	10.58	8,617,156,632	8,429,309,000	187,847,632	2.23	5.1505	4.7613	0.39	8.17
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	729,438	663,820	65,618	9.88	14,162,470	13,942,000	220,470	1.58	5.1505	4.7613	0.39	8.17
25 T & D Losses *	27,182,797	23,742,746	3,440,051	14.49	527,770,054	498,661,000	29,109,054	5.84	5.1505	4.7613	0.39	8.17
26 TERRITORIAL KWH SALES	443,826,443	401,346,349	42,480,094	10.58	8,075,224,108	7,916,706,000	158,518,108	2.00	5.4962	5.0696	0.43	8.41
27 Wholesale KWH Sales	14,679,218	13,194,672	1,484,546	11.25	266,829,376	280,561,000	(13,731,624)	(5.11)	5.5014	5.0639	0.44	8.64
28 Jurisdictional KWH Sales	429,147,225	388,151,677	40,995,548	10.56	7,808,394,732	7,656,145,000	152,249,732	1.99	5.4960	5.0698	0.43	8.41
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	429,447,628	388,423,385	41,024,243	10.56	7,808,394,732	7,656,145,000	152,249,732	1.99	5.4998	5.0734	0.43	8.40
30 TRUE-UP	8,228,712	8,228,712	0	0.00	7,808,394,732	7,656,145,000	152,249,732	1.99	0.1054	0.1075	(0.00)	(1.95)
31 TOTAL JURISDICTIONAL FUEL COST	437,676,340	396,652,097	41,024,243	10.34	7,808,394,732	7,656,145,000	152,249,732	1.99	5.6052	5.1809	0.42	8.19
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.6092	5.1846	0.42	8.19
34 GPIF Reward / (Penalty)	75,448	75,448	0	0.00	7,808,394,732	7,656,145,000	152,249,732	1.99	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.6102	5.1856	0.42	8.19
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.610	5.186		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	67,153,831.54	61,467,169	5,686,662.54	9.25	407,526,013.49	419,464,478	(11,938,464.51)	(2.85)
1a Other Generation	161,608.48	274,603	(112,994.52)	(41.15)	1,583,019.89	3,526,555	(1,943,535.11)	(55.11)
2 Fuel Cost of Power Sold	(23,200,866.45)	(7,685,000)	(15,515,866.45)	(201.90)	(76,582,190.57)	(49,259,000)	(27,323,190.57)	(55.47)
3 Fuel Cost - Purchased Power	18,829,923.36	4,431,000	14,398,923.36	324.96	94,421,540.70	24,358,516	70,063,024.70	287.63
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	418,014.47	0	418,014.47	100.00	4,259,418.75	0	4,259,418.75	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,736,538.00	1,688,470	48,068.00	2.85	13,259,645.00	3,255,800	10,003,845.00	307.26
6 Total Fuel & Net Power Transactions	65,099,029.40	60,176,242	4,922,787.40	8.18	444,467,447.26	401,346,349	43,121,098.26	10.74
7 Adjustments To Fuel Cost*	4,494.00	0	4,494.00	100.00	(641,004.91)	0	(641,004.91)	100.00
8 Adj. Total Fuel & Net Power Transactions	65,103,523.40	60,176,242	4,927,281.40	8.19	443,826,442.35	401,346,349	42,480,093.35	10.58
B. KWH Sales								
1 Jurisdictional Sales	1,144,995,189	1,123,730,000	21,265,189	1.89	7,808,394,732	7,656,145,000	152,249,732	1.99
2 Non-Jurisdictional Sales	38,597,597	36,024,000	2,573,597	7.14	266,829,376	260,561,000	6,268,376	2.41
3 Total Territorial Sales	1,183,592,786	1,159,754,000	23,838,786	2.06	8,075,224,108	7,916,706,000	158,518,108	2.00
4 Juris. Sales as % of Total Terr. Sales	96.7389	96.8938	(0.1549)	(0.16)	96.6957	96.7087	(0.0130)	(0.01)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	61,061,712.88	60,001,563	1,060,149.53	1.77	416,242,275.22	408,797,465	7,444,809.82	1.82
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(8,228,712.64)	(8,228,713)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(75,397.04)	(75,397)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	60,023,699.17	58,963,550	1,060,149.17	1.80	407,938,165.54	400,493,356	7,444,809.54	1.86
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	65,103,523.40	60,176,242	4,927,281.40	8.19	443,826,442.35	401,346,349	42,480,093.35	10.58
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7389	96.8938	(0.1549)	(0.16)	96.6957	96.7087	(0.0130)	(0.01)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	63,024,518.70	58,347,863	4,676,655.70	8.02	429,447,627.59	388,423,385	41,024,242.59	10.56
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,000,819.53)	615,687	(3,616,506.53)	587.39	(21,509,462.05)	12,069,971	(33,579,432.55)	278.21
8 Interest Provision for the Month	(3,460.36)	1,662	(5,122.36)	308.20	(17,582.05)	964	(18,546.05)	1,923.86
9 Beginning True-Up & Interest Provision	(13,865,200.34)	6,310,640	(20,175,840.34)	319.71	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	8,228,712.64	8,228,713	0.00	0.00
End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(15,840,891.15)	7,956,578	(23,797,469.15)	299.09	(15,682,013.96)	7,956,578	(23,638,591.96)	297.09
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(15,840,891.15)	7,956,578	(23,797,469.15)	299.09	(15,840,891.15)	7,956,578	(23,797,469.15)	299.09

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(13,865,200.34)	6,310,640	(20,175,840.34)	(319.71)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(15,837,430.79)	7,954,916	(23,792,346.79)	(299.09)
3	Total of Beginning & Ending True-Up Amts.	(29,702,631.13)	14,265,556	(43,968,187.13)	(308.21)
4	Average True-Up Amount	(14,851,315.57)	7,132,778	(21,984,093.57)	(308.21)
5	Interest Rate				
	1st Day of Reporting Business Month	0.28	0.28	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.28	0.28	0.0000	
7	Total (D5+D6)	0.56	0.56	0.0000	
8	Annual Average Interest Rate	0.28	0.28	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0233	0.0233	0.0000	
10	Interest Provision (D4*D9)	(3,460.36)	1,662	(5,122.36)	(306.20)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN. (\$)								
1 LIGHTER OIL (B.L.)	185,579	32,237	153,342	475.67	996,398	248,644	747,754	300.73
2 COAL	54,409,719	52,966,275	1,443,444	2.73	338,249,115	359,502,438	(21,253,323)	(5.91)
3 GAS	12,403,624	8,688,174	3,715,450	42.76	68,374,020	63,129,778	5,244,242	8.31
4 GAS (B.L.)	316,606	0	316,606	100.00	1,398,660	-	1,398,660	100.00
5 LANDFILL GAS	0	55,086	(55,086)	(100.00)	-	110,172	(110,172)	(100.00)
6 OIL - C.T.	(88)	0	(88)	100.00	90,838	0	90,838	100.00
7 TOTAL (\$)	<u>67,315,440</u>	<u>61,741,772</u>	<u>5,573,668</u>	<u>9.03</u>	<u>409,109,030</u>	<u>422,991,032</u>	<u>(13,882,002)</u>	<u>(3.28)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	1,014,558	1,015,607	(1,049)	(0.10)	6,412,063	7,338,779	(926,716)	(12.63)
10 GAS	310,546	258,502	52,044	20.13	1,655,432	1,376,064	279,368	20.30
11 LANDFILL GAS	-	2,253	(2,253)	(100.00)	0	4,506	(4,506)	(100.00)
12 OIL - C.T.	(22)	0	(22)	100.00	197	0	197	100.00
13 TOTAL (MWH)	<u>1,325,082</u>	<u>1,276,362</u>	<u>48,720</u>	<u>3.82</u>	<u>8,067,692</u>	<u>8,719,349</u>	<u>(651,657)</u>	<u>(7.47)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	2,071	328	1,743	531.40	11,174	3,146	8,028	255.18
15 COAL (TONS)	492,580	485,085	7,495	1.55	3,036,304	3,421,470	(385,166)	(11.26)
16 GAS (MCF) (1)	2,088,940	1,774,221	314,719	17.74	11,705,688	9,590,336	2,115,352	22.06
17 OIL - C.T. (BBL)	0	-	0	0.00	1,095	0	1,095	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	11,061,699	10,985,344	76,355	0.70	68,816,912	78,036,448	(9,219,536)	(11.81)
19 GAS - Generation (1)	2,052,336	1,827,448	224,888	12.31	11,639,335	9,878,048	1,761,287	17.83
20 OIL - C.T.	0	-	0	0.00	6,341	0	6,341	100.00
21 TOTAL (MMBTU)	<u>13,114,035</u>	<u>12,812,792</u>	<u>301,243</u>	<u>2.35</u>	<u>80,462,588</u>	<u>87,914,496</u>	<u>(7,451,908)</u>	<u>(8.48)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	76.56	79.57	(3.01)	(3.78)	79.48	84.17	(4.69)	(5.57)
24 GAS	23.44	20.25	3.19	15.75	20.52	15.78	4.74	30.04
25 LANDFILL GAS	0.00	0.18	(0.18)	(100.00)	0.00	0.05	(0.05)	(100.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	89.61	98.28	(8.67)	(8.82)	89.17	79.03	10.14	12.83
29 COAL (\$/TON)	110.46	109.19	1.27	1.16	111.40	105.07	6.33	6.02
30 GAS (\$/MCF) (1)	6.01	4.74	1.27	26.79	5.83	6.21	(0.38)	(6.12)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	82.96	0.00	82.96	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.96	4.82	0.14	2.90	4.95	4.61	0.34	7.38
33 GAS - Generation (1)	5.96	4.60	1.36	29.57	5.74	6.03	(0.29)	(4.81)
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.33	0.00	14.33	100.00
35 TOTAL (\$/MMBTU)	<u>5.12</u>	<u>4.80</u>	<u>0.32</u>	<u>6.67</u>	<u>5.06</u>	<u>4.77</u>	<u>0.29</u>	<u>6.08</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,903	10,817	86	0.80	10,732	10,633	99	0.93
37 GAS - Generation (1)	6,674	7,229	(555)	(7.68)	7,172	7,556	(384)	(5.08)
38 OIL - C.T.	0	0	0	0.00	32,188	0	32,188	100.00
39 TOTAL (BTU/KWH)	<u>9,919</u>	<u>10,084</u>	<u>(165)</u>	<u>(1.64)</u>	<u>10,014</u>	<u>10,163</u>	<u>(149)</u>	<u>(1.47)</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.41	5.22	0.19	3.64	5.31	4.90	0.41	8.37
41 GAS	3.99	3.36	0.63	18.75	4.13	4.59	(0.46)	(10.02)
42 LANDFILL GAS	0.00	2.45	(2.45)	(100.00)	0.00	2.45	(2.45)	(100.00)
43 OIL - C.T.	0.00	0.00	0.00	0.00	46.11	0.00	46.11	100.00
44 TOTAL (¢/KWH)	<u>5.08</u>	<u>4.84</u>	<u>0.24</u>	<u>4.96</u>	<u>5.07</u>	<u>4.85</u>	<u>0.22</u>	<u>4.54</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	43,625	78.2	100.0	78.2	10,592	Coal	20,330	11,365	462,095	2,518,451	5.77	123.88
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	35,953	1,014	36,456	152,034		4.23
4								Oil-S	865	138,200	5,018	76,806		88.79
5	Crist 5	75.0	42,938	76.9	99.7	77.2	10,507	Coal	20,051	11,250	451,149	2,471,624	5.76	123.27
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	25,104	1,014	25,455	106,158		4.23
8								Oil-S	498	138,200	2,888	44,204		88.76
9	Crist 6	291.0	157,947	73.0	98.5	74.1	11,162	Coal	77,649	11,352	1,762,951	9,584,593	6.07	123.43
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	11,927	1,014	12,092	50,435		4.23
12								Oil-S	0	138,200	0	0		0.00
13	Crist 7	465.0	272,539	78.8	93.0	84.7	10,531	Coal	126,010	11,388	2,869,998	15,549,146	5.71	123.40
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	1,887	1,014	1,916	7,978		4.23
16								Oil-S	209	138,200	1,213	18,569		88.85
17														
18														
19	Scholz 1	46.0	11,103	32.4	100.0	32.4	12,557	Coal	6,018	11,583	139,415	786,730	7.09	130.73
20								Oil-S	4	138,690	24	398		99.50
21	Scholz 2	46.0	9,170	26.8	96.7	27.7	13,234	Coal	5,267	11,520	121,360	688,589	7.51	130.74
22								Oil-S	13	138,690	74	1,253		96.38
23	Smith 1	162.0	89,694	74.4	95.5	78.0	10,522	Coal	40,046	11,783	943,724	5,067,712	5.65	126.55
24								Oil-S	324	139,643	1,899	29,919		92.34
25	Smith 2	195.0	107,391	74.0	99.5	74.4	10,601	Coal	48,388	11,764	1,138,462	6,133,195	5.71	126.75
26								Oil-S	89	139,643	525	8,067		90.64
27	Smith 3	479.0	307,510	86.3	88.5	97.5	6,674	Gas-G	2,014,069	1,019	2,052,336	12,242,016	3.98	6.08
28	Smith A (2)	32.0	(22)	(0.1)	100.0	0.0	0	Oil	0	137,971	0	(88)	0.00	0.00
29	Other Generation		3,036						0	0	0	161,608	5.32	0.00
30	Pardido		0					Landfill Gas	0	0	0	0	0.00	0.00
31	Daniel 1 (1)	255.0	143,378	75.6	100.0	75.6	10,930	Coal	77,117	10,161	1,567,172	6,018,049	4.20	78.04
32								Oil-S	11	137,257	64	1,009		91.73
33	Daniel 2 (1)	255.0	136,773	72.1	99.4	72.5	11,094	Coal	71,705	10,581	1,517,411	5,595,689	4.09	78.04
34								Oil-S	59	137,257	338	5,354		90.75
35	Total	2,376.0	1,325,082	75.0	77.8	96.4	9,897				13,114,035	67,319,499	5.08	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
Recoverable Fuel	67,315,440	5.08

SCHEDULE A-5

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	1,145	1,005	140	13.93	9,686	9,351	335	3.58
2	UNIT COST (\$/BBL)	99.90	97.71	2.19	2.24	94.42	83.05	11.37	13.69
3	AMOUNT (\$)	114,384	98,201	16,183	16.48	914,524	776,559	137,965	17.77
4	BURNED :								
5	UNITS (BBL)	2,120	328	1,792	546.34	11,671	3,146	8,525	270.96
6	UNIT COST (\$/BBL)	89.74	98.28	(8.54)	(8.69)	89.44	79.03	10.41	13.17
7	AMOUNT (\$)	190,246	32,237	158,009	490.15	1,043,868	248,644	795,224	319.82
8	ENDING INVENTORY :								
9	UNITS (BBL)	5,249	9,581	(4,332)	(45.21)	5,249	9,581	(4,332)	(45.21)
10	UNIT COST (\$/BBL)	90.88	91.57	(0.69)	(0.75)	90.88	91.57	(0.69)	(0.75)
11	AMOUNT (\$)	477,024	877,354	(400,330)	(45.63)	477,024	877,354	(400,330)	(45.63)
12	DAYS SUPPLY	NA	NA						
13	COAL								
PURCHASES :									
14	UNITS (TONS)	461,661	490,500	(28,839)	(5.88)	2,923,460	3,418,485	(495,025)	(14.48)
15	UNIT COST (\$/TON)	110.76	110.43	0.33	0.30	115.43	107.94	7.49	6.94
16	AMOUNT (\$)	51,134,452	54,166,880	(3,032,428)	(5.60)	337,453,135	368,977,084	(31,523,949)	(8.54)
17	BURNED :								
18	UNITS (TONS)	492,580	485,085	7,495	1.55	3,036,305	3,421,470	(385,165)	(11.26)
19	UNIT COST (\$/TON)	110.47	109.19	1.28	1.17	111.41	105.07	6.34	6.03
20	AMOUNT (\$)	54,413,777	52,966,275	1,447,502	2.73	338,281,588	359,502,438	(21,220,850)	(5.90)
21	ENDING INVENTORY :								
22	UNITS (TONS)	727,460	824,118	(96,658)	(11.73)	727,460	824,118	(96,658)	(11.73)
23	UNIT COST (\$/TON)	112.20	114.37	(2.17)	(1.90)	112.20	114.37	(2.17)	(1.90)
24	AMOUNT (\$)	81,617,421	94,254,198	(12,636,777)	(13.41)	81,617,421	94,254,198	(12,636,777)	(13.41)
25	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	2,155,200	1,827,448	327,752	17.93	11,940,246	9,878,048	2,062,198	20.88
41	UNIT COST (\$/MMBTU)	5.91	4.60	1.31	28.48	5.76	6.03	(0.27)	(4.48)
42	AMOUNT (\$)	12,730,889	8,413,571	4,317,318	51.31	68,830,185	59,603,223	9,226,962	15.48
43	BURNED :								
44	UNITS (MMBTU)	2,128,255	1,827,448	300,807	16.46	11,924,536	9,878,048	2,046,488	20.72
45	UNIT COST (\$/MMBTU)	5.90	4.60	1.30	28.26	5.72	6.03	(0.31)	(5.14)
46	AMOUNT (\$)	12,558,622	8,413,571	4,145,051	49.27	68,189,660	59,603,223	8,586,437	14.41
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	926,281	0	926,281	100.00	926,281	0	926,281	100.00
49	UNIT COST (\$/MMBTU)	5.96	0.00	5.96	100.00	5.96	0.00	5.96	100.00
50	AMOUNT (\$)	5,525,190	0	5,525,190	100.00	5,525,190	0	5,525,190	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	(353)	0	(353)	100.00	1,071	2,011	(940)	(46.74)
53	UNIT COST (\$/BBL)	92.92	0.00	92.92	100.00	90.82	98.42	(8.00)	(8.13)
54	AMOUNT (\$)	(32,802)	0	(32,802)	100.00	97,271	197,928	(100,657)	(50.86)
55	BURNED :								
56	UNITS (BBL)	0	0	0	0.00	1,094	0	1,094	100.00
57	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.03	0.00	83.03	100.00
58	AMOUNT (\$)	(88)	0	(88)	100.00	90,838	0	90,838	100.00
59	ENDING INVENTORY :								
60	UNITS (BBL)	4,975	7,339	(2,364)	(32.21)	4,975	7,339	(2,364)	(32.21)
61	UNIT COST (\$/BBL)	84.18	88.49	(4.31)	(4.87)	84.18	88.49	(4.31)	(4.87)
62	AMOUNT (\$)	418,783	649,425	(230,642)	(35.51)	418,783	649,425	(230,642)	(35.51)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	(5) x (6)(a) TOTAL COST
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	142,063,000	0	142,063,000	5.22	5.56	7,419,000	7,892,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	4,712,000	0	4,712,000	4.07	4.41	192,000	208,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	74,000	74,000
5	TOTAL ESTIMATED SALES	146,775,000	0	146,775,000	5.24	5.57	7,685,000	8,174,000
ACTUAL								
6	Southern Company Interchange	481,107,198	0	481,107,198	4.74	5.09	22,824,155	24,492,455
7	A.E.C. External	1,699,166	0	1,699,166	4.83	5.70	82,008	96,796
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	14,112	0	14,112	5.65	7.30	797	1,030
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	106,175	0	106,175	4.86	5.67	5,163	6,021
13	CARGILE External	30,142	0	30,142	3.37	5.27	1,015	1,590
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	7,535	0	7,535	5.28	7.09	398	534
18	CPL External	0	0	0	0.00	0.00	0	0
19	DUKE PWR External	191,813	0	191,813	3.40	4.87	6,529	9,344
20	EAGLE EN External	179,132	0	179,132	4.00	5.28	7,162	9,459
21	EASTKY External	0	0	0	0.00	0.00	0	0
22	ENDURE External	0	0	0	0.00	0.00	0	0
23	ENTERGY External	1,671,499	0	1,671,499	5.55	16.40	92,719	274,173
24	FEMT External	0	0	0	0.00	0.00	0	0
25	FPC External	0	0	0	0.00	0.00	58	0
26	FPL External	54,800	0	54,800	2.93	3.40	1,608	1,863
27	JARON External	0	0	0	0.00	0.00	0	0
28	JEA UPS	0	0	0	0.00	0.00	0	0
29	JPMVEC External	80,284	0	80,284	4.33	6.44	3,474	5,169
30	LG&E External	0	0	0	0.00	0.00	0	0
31	MORGAN External	25,552	0	25,552	3.14	4.81	801	1,229
32	NCEMC External	1,370	0	1,370	3.66	4.20	50	58
33	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
34	NRG External	0	0	0	0.00	0.00	0	0
35	OPC External	146,252	0	146,252	3.17	4.66	4,640	6,808
36	ORLANDO External	0	0	0	0.00	0.00	0	0
37	PJM External	0	0	0	0.00	0.00	0	0
38	SCE&G External	37,675	0	37,675	5.87	13.50	2,212	5,086
39	SCPSA External	0	0	0	0.00	0.00	0	0
40	SEC External	112,413	0	112,413	3.72	5.17	4,185	5,814
41	SEPA External	225,930	0	225,930	2.42	3.80	5,473	8,585
42	TAL External	0	0	0	0.00	0.00	5	0
43	TEA External	281,889	0	281,889	3.64	4.87	10,267	13,719
44	TECO External	216,468	0	216,468	2.98	4.41	6,417	9,558
45	TENASKA External	0	0	0	0.00	0.00	0	0
46	TRANSALT External	0	0	0	0.00	0.00	0	0
47	TVA External	164,408	0	164,408	2.64	4.17	4,336	6,850
48	UEC External	0	0	0	0.00	0.00	0	0
49	WRI External	5,001	0	5,001	3,182.74	6.45	159,189	323
50	Less: Flow-Thru Energy	(5,252,643)	0	(5,252,643)	4.55	4.55	(238,882)	(238,882)
51	AEC/BRMC	0	0	0	0.00	0.00	0	0
52	SEPA	1,054,152	1,054,152	0	0.00	0.00	0	0
53	U.P.S. Adjustment	0	0	0	0.00	0.00	32,842	32,842
54	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	184,230	184,230
55	Other transactions including adj.	<u>284,409,390</u>	<u>187,517,144</u>	<u>96,892,246</u>	0.00	0.00	0	0
56	TOTAL ACTUAL SALES	766,570,740	188,571,296	577,999,444	3.03	3.23	23,200,886	24,750,508
57	Difference in Amount	619,795,740	188,571,296	431,224,444	(2.21)	(2.34)	15,515,866	16,576,508
58	Difference in Percent	422.28	#N/A	293.80	(42.18)	(42.01)	201.90	202.80

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 54

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010

PERIOD TO DATE									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	1,030,808,000	0	1,030,808,000	4.25	4.57	43,803,000	47,112,000	
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000	
3	Various Economy Sales	38,231,000	0	38,231,000	3.89	4.30	1,489,000	1,644,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	272,000	272,000	
5	TOTAL ESTIMATED SALES	1,170,473,000	0	1,170,473,000	4.21	4.54	49,259,000	53,089,000	
ACTUAL									
6	Southern Company Interchange	1,715,353,689	0	1,715,353,689	4.35	4.69	74,678,476	80,417,865	
7	A.E.C. External	11,389,047	0	11,389,047	5.28	6.25	601,845	711,529	
8	AECI External	237,819	0	237,819	5.71	6.31	13,579	14,998	
9	AEP External	122,702	0	122,702	3.76	5.07	4,617	6,226	
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0	
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0	
12	CALPINE External	315,960	0	315,960	5.42	5.60	17,109	17,680	
13	CARGILE External	2,449,742	0	2,449,742	7.12	5.30	174,409	129,880	
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064	
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699	
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309	
17	CONSTELL External	547,553	0	547,553	8.53	6.14	46,687	33,623	
18	CPL External	40,039	0	40,039	4.21	6.16	1,684	2,465	
19	DUKE PWR External	3,505,032	0	3,505,032	3.51	4.89	123,049	171,435	
20	EAGLE EN External	710,464	0	710,464	5.39	5.76	38,266	40,926	
21	EASTKY External	13,917	0	13,917	3.88	5.59	540	779	
22	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218	
23	ENTERGY External	2,832,954	0	2,832,954	5.62	14.33	159,243	406,086	
24	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527	
25	FPC External, UPS	10,785,424	0	10,785,424	3.98	4.87	428,818	525,586	
26	FPL External, UPS	8,814,384	0	8,814,384	4.25	4.60	374,977	405,022	
27	JARON External	0	0	0	0.00	0.00	(122)	0	
28	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385	
29	JPMVEC External	484,043	0	484,043	4.56	6.39	22,091	30,938	
30	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344	
31	MORGAN External	113,410	0	113,410	137.35	4.43	155,767	5,029	
32	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531	
33	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84	
34	NRG External	92,556	0	92,556	4.62	5.29	4,280	4,892	
35	OPC External	1,791,783	0	1,791,783	3.55	5.40	63,688	96,801	
36	ORLANDO External	132,186	0	132,186	3.69	5.55	4,874	7,343	
37	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549	
38	SCE&G External	441,381	0	441,381	5.28	7.22	23,315	31,852	
39	SCPSA External	0	0	0	0.00	0.00	12	0	
40	SEC External	2,117,288	0	2,117,288	4.08	5.87	86,379	124,265	
41	SEPA External	900,283	0	900,283	3.34	4.61	30,073	41,475	
42	TAL External	4,430,005	0	4,430,005	3.99	5.70	176,680	252,466	
43	TEA External	3,590,737	0	3,590,737	4.04	5.28	145,173	189,687	
44	TECO External	552,641	0	552,641	3.53	5.10	19,534	28,181	
45	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054	
46	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62	
47	TVA External	1,279,284	0	1,279,284	4.08	5.30	52,155	67,826	
48	UEC External	274	0	274	6.39	4.46	18	12	
49	WRI External	107,012	0	107,012	437.17	5.28	467,823	5,647	
50	Less: Flow-Thru Energy	(63,907,072)	0	(63,907,072)	4.29	4.29	(2,739,646)	(2,739,647)	
51	AEC/BRMC	0	0	0	0.00	0.00	0	0	
52	SEPA	13,803,680	13,803,680	0	0.00	0.00	0	0	
53	U.P.S. Adjustment	0	0	0	0.00	0.00	379,152	379,152	
54	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	639,938	639,938	
55	Other transactions including adj.	1,264,200,992	947,335,532	316,865,460	0.00	0.00	0	0	
56	TOTAL ACTUAL SALES	2,993,472,906	961,139,212	2,032,333,694	2.56	2.73	76,582,192	81,716,845	
57	Difference in Amount	1,822,999,906	961,139,212	861,860,694	(1.65)	(1.81)	27,323,192	28,627,845	
58	Difference in Percent	155.75	#N/A	73.63	(39.19)	(39.87)	55.47	53.92	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 54

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: AUGUST 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	¢ / KWH	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: AUGUST 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	4,032,000	0	0	0	7.38	7.38	297,599
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	2,598,000	0	0	0	4.36	4.36	113,366
6	International Paper	COG 1	159,000	0	0	0	4.43	4.43	7,049
7	TOTAL		<u>6,789,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6.16</u>	<u>6.16</u>	<u>418,014</u>

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	40,961,000	0	0	0	7.38	7.38	3,022,990
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	COG 1	30,388,000	0	0	0	3.91	3.91	1,187,248
6	International Paper	COG 1	1,184,000	0	0	0	4.15	4.15	49,176
7	TOTAL		<u>72,533,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>5.87</u>	<u>5.87</u>	<u>4,259,417</u>

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2010**

	CURRENT MONTH			PERIOD - TO - DATE			
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i><u>ESTIMATED</u></i>							
1	Southern Company Interchange	68,695,000	3.52	2,418,000	683,991,000	3.68	25,139,516
2	Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3	Economy Energy	3,992,000	4.48	179,000	21,201,000	4.40	933,000
4	Other Purchases	44,968,000	4.08	1,834,000	113,219,000	2.09	2,369,000
5	PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6	TOTAL ESTIMATED PURCHASES	117,655,000	3.77	4,431,000	880,433,000	2.77	24,358,516
<i><u>ACTUAL</u></i>							
7	Southern Company Interchange	(36,669,722)	(0.38)	139,318	660,291,171	4.50	29,721,675
8	Non-Associated Companies	72,579,223	2.21	1,604,918	449,825,853	1.68	7,568,175
9	Alabama Electric Co-op	0	0.00	0	0	0.00	0
10	Purchased Power Agreement Energy	463,064,000	3.74	17,320,721	1,539,587,000	3.89	59,911,766
11	Other Wheeled Energy	94,116,000	0.00	N/A	296,353,000	0.00	N/A
12	Other Transactions	172,869,385	0.01	18,453	895,179,586	0.02	168,209
13	Less: Flow-Thru Energy	(50,892,643)	0.50	(253,487)	(370,832,072)	0.80	(2,948,283)
14	TOTAL ACTUAL PURCHASES	715,066,243	2.63	18,829,923	3,470,404,538	2.72	94,421,542
15	Difference in Amount	597,411,243	(1.14)	14,398,923	2,589,971,538	(0.05)	70,063,026
16	Difference in Percent	507.77	(30.24)	324.96	294.17	(1.81)	287.63

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)	(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL					
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	182.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688
SUBTOTAL					\$ (22,150)		\$ 126,552		\$ (260,464)		\$ 45,219		\$ 104,024		\$ 1,298,688
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ 951,553		\$ 2,137,560		\$ 6,279,023
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 691,089		\$ 996,772		\$ 2,241,584		\$ 7,577,711
															\$ 14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)	(O)		(P)	(Q)	(R)	
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD				
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475	146.9	1,406,709						6,115,053
SUBTOTAL				\$ 3,416,475	\$ 1,406,709	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,115,053
B. CONFIDENTIAL CAPACITY CONTRACTS													
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046	Varies	7,352,899						29,759,626
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)	Varies	(6,098)						(52,334)
SUBTOTAL				\$ 9,622,154	\$ 7,346,801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,707,292
TOTAL				\$ 13,038,629	\$ 8,753,510	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,822,346

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

SEPTEMBER 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	59,041,871	57,957,350	1,084,521	1.87	1,195,141,000	1,174,678,000	20,463,000	1.74	4.9402	4.9339	0.01	0.13
2 Hedging Settlement Costs (A2)	1,799,170	1,573,200	225,970	14.36	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	840	0	840	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	60,841,881	59,530,550	1,311,331	2.20	1,195,141,000	1,174,678,000	20,463,000	1.74	5.0908	5.0878	0.02	0.45
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,991,039	3,335,000	2,656,039	79.64	286,959,414	100,146,000	186,813,414	186.54	2.0878	3.3301	(1.24)	(37.31)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	458,299	0	458,299	100.00	7,816,000	0	7,816,000	100.00	5.8636	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	6,449,338	3,335,000	3,114,338	93.38	294,775,414	100,146,000	194,629,414	194.35	2.1879	3.3301	(1.14)	(34.30)
13 Total Available MWH (Line 5 + Line 12)	67,291,219	62,865,550	4,425,669	7.04	1,489,916,414	1,274,824,000	215,092,414	16.87				
14 Fuel Cost of Economy Sales (A6)	(303,791)	(139,000)	(164,791)	118.55	(6,165,932)	(3,494,000)	(2,671,932)	76.47	(4.9269)	(3.9782)	(0.95)	(23.85)
15 Gain on Economy Sales (A6)	(28,142)	(54,000)	25,858	(47.89)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(7,706,263)	(9,551,000)	1,844,737	(19.31)	(345,699,659)	(188,982,000)	(156,717,659)	82.93	(2.2292)	(5.0539)	2.82	55.89
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(8,038,196)	(9,744,000)	1,705,804	(17.51)	(351,865,591)	(192,476,000)	(159,389,591)	82.81	(2.2845)	(5.0624)	2.78	54.87
20 Net inadvertent interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	59,253,023	53,121,550	6,131,473	11.54	1,138,050,823	1,082,348,000	55,702,823	5.15	5.2065	4.9080	0.30	6.08
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	91,557	93,645	(2,088)	(2.23)	1,758,504	1,908,000	(149,496)	(7.84)	5.2065	4.9080	0.30	6.08
25 T & D Losses *	2,028,086	3,156,580	(1,128,494)	(35.75)	38,952,968	64,315,000	(25,362,032)	(39.43)	5.2065	4.9080	0.30	6.08
26 TERRITORIAL KWH SALES	59,253,023	53,121,550	6,131,473	11.54	1,097,339,351	1,016,125,000	81,214,351	7.99	5.3997	5.2279	0.17	3.29
27 Wholesale KWH Sales	1,885,312	1,665,042	220,270	13.23	34,915,146	31,849,000	3,066,146	9.63	5.3997	5.2279	0.17	3.29
28 Jurisdictional KWH Sales	57,367,711	51,456,508	5,911,203	11.49	1,062,424,205	984,276,000	78,148,205	7.94	5.3997	5.2279	0.17	3.29
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	57,407,868	51,492,528	5,915,340	11.49	1,062,424,205	984,276,000	78,148,205	7.94	5.4035	5.2315	0.17	3.29
30 TRUE-UP	1,028,589	1,028,589	0	0.00	1,062,424,205	984,276,000	78,148,205	7.94	0.0968	0.1045	(0.01)	(7.37)
31 TOTAL JURISDICTIONAL FUEL COST	58,436,457	52,521,117	5,915,340	11.26	1,062,424,205	984,276,000	78,148,205	7.94	5.5003	5.3360	0.16	3.08
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5043	5.3398	0.16	3.08
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	1,062,424,205	984,276,000	78,148,205	7.94	0.0009	0.0010	(0.00)	(10.00)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5052	5.3408	0.16	3.08
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.505	5.341		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: SEPTEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 59,041,871
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	840
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,799,170
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,991,039
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	458,299
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(8,038,196)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 59,253,023</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL (a)	EST'd (b)	DIFFERENCE AMT (c)	% (d)	ACTUAL (e)	EST'd (f)	DIFFERENCE AMT (g)	% (h)	ACTUAL (i)	EST'd (j)	DIFFERENCE AMT (k)	% (l)
1 Fuel Cost of System Net Generation (A3)	468,150,902	480,948,382	(12,797,480)	(2.66)	9,282,833,000	9,894,027,000	(631,194,000)	(6.38)	5.0541	4.8610	0.19	3.97
2 Hedging Settlement Costs	15,058,815	4,829,000	10,229,815	211.84	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(640,165)	0	(640,165)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	482,569,552	485,777,382	(3,207,830)	(0.66)	9,282,833,000	9,894,027,000	(631,194,000)	(6.38)	5.2097	4.9098	0.30	6.11
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	100,412,581	27,693,516	72,719,065	262.59	3,757,363,952	980,579,000	2,776,784,952	283.18	2.6724	2.8242	(0.15)	(5.37)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	4,717,717	0	4,717,717	100.00	80,349,000	0	80,349,000	100.00	5.8715	0.0000	5.87	0.00
12 TOTAL COST OF PURCHASED POWER	105,130,298	27,693,516	77,436,782	279.62	3,837,712,952	980,579,000	2,857,133,952	291.37	2.7394	2.8242	(0.08)	(3.00)
13 Total Available MWH (Line 5 + Line 12)	587,699,850	513,470,898	74,228,952	14.46	13,100,545,952	10,874,606,000	2,225,939,952	20.47				
14 Fuel Cost of Economy Sales (A6)	(3,001,933)	(1,628,000)	(1,373,933)	84.39	(47,441,864)	(41,725,000)	(5,716,864)	13.70	(6.3276)	(3.9017)	(2.43)	(62.18)
15 Gain on Economy Sales (A6)	(668,080)	(326,000)	(342,080)	104.93	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,305,282)	(3,695,000)	2,389,718	(64.67)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.7386)	(3.6428)	(2.10)	(57.53)
17 Fuel Cost of Other Power Sales (A6)	(79,645,091)	(53,354,000)	(26,291,091)	49.28	(3,275,150,948)	(1,219,790,000)	(2,055,360,948)	168.50	(2.4318)	(4.3740)	1.94	44.40
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(84,620,386)	(59,003,000)	(25,617,386)	43.42	(3,345,338,497)	(1,362,949,000)	(1,982,389,497)	145.45	(2.5295)	(4.3291)	1.80	41.57
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	503,079,464	454,467,898	48,611,566	10.70	9,755,207,455	9,511,657,000	243,550,455	2.56	5.1570	4.7780	0.38	7.93
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	821,045	757,313	63,732	8.42	15,920,974	15,850,000	70,974	0.45	5.1570	4.7780	0.38	7.93
25 T & D Losses *	29,225,906	26,898,993	2,326,913	8.65	566,723,022	562,976,000	3,747,022	0.67	5.1570	4.7780	0.38	7.93
26 TERRITORIAL KWH SALES	503,079,466	454,467,898	48,611,568	10.70	9,172,563,459	8,932,831,000	239,732,459	2.68	5.4846	5.0876	0.40	7.80
27 Wholesale KWH Sales	16,564,530	14,859,713	1,704,817	11.47	301,744,522	292,410,000	9,334,522	3.19	5.4896	5.0818	0.41	8.02
28 Jurisdictional KWH Sales	486,514,936	439,608,185	46,906,751	10.67	8,870,818,937	8,640,421,000	230,397,937	2.67	5.4844	5.0878	0.40	7.80
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	486,855,496	439,915,913	46,939,583	10.67	8,870,818,937	8,640,421,000	230,397,937	2.67	5.4883	5.0914	0.40	7.80
30 TRUE-UP	9,257,301	9,257,301	0	0.00	8,870,818,937	8,640,421,000	230,397,937	2.67	0.1044	0.1071	(0.00)	(2.52)
31 TOTAL JURISDICTIONAL FUEL COST	496,112,797	449,173,214	46,939,583	10.45	8,870,818,937	8,640,421,000	230,397,937	2.67	5.5927	5.1985	0.39	7.58
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5967	5.2022	0.39	7.58
34 GPIF Reward / (Penalty)	84,879	84,879	0	0.00	8,870,818,937	8,640,421,000	230,397,937	2.67	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5977	5.2032	0.39	7.58
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.598	5.203		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	%	ACTUAL	ESTIMATED	AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	58,839,931.70	57,691,589	1,148,342.70	1.99	486,365,945.19	477,156,066	(10,790,120.81)	(2.26)
1a Other Generation	201,939.56	265,761	(63,821.44)	(24.01)	1,784,959.45	3,792,316	(2,007,356.55)	(52.93)
2 Fuel Cost of Power Sold	(8,038,195.76)	(9,744,000)	1,705,804.24	17.51	(84,620,386.33)	(59,003,000)	(25,617,386.33)	(43.42)
3 Fuel Cost - Purchased Power	5,991,038.63	3,335,000	2,656,038.63	79.64	100,412,579.33	27,693,516	72,719,063.33	262.59
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	458,299.10	0	458,299.10	100.00	4,717,717.85	0	4,717,717.85	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,799,170.00	1,573,200	225,970.00	14.36	15,058,815.00	4,829,000	10,229,815.00	211.84
6 Total Fuel & Net Power Transactions	59,252,183.23	53,121,550	6,130,833.23	11.54	503,719,630.49	454,467,898	49,251,732.49	10.84
7 Adjustments To Fuel Cost*	839.93	0	839.93	100.00	(640,164.98)	0	(640,164.98)	100.00
8 Adj. Total Fuel & Net Power Transactions	59,253,023.16	53,121,550	6,131,473.16	11.54	503,079,465.51	454,467,898	48,611,567.51	10.70
B. KWH Sales								
1 Jurisdictional Sales	1,062,424,205	984,276,000	78,148,205	7.94	8,870,818,937	8,640,421,000	230,397,937	2.67
2 Non-Jurisdictional Sales	34,915,146	31,849,000	3,066,146	9.63	301,744,522	292,410,000	9,334,522	3.19
3 Total Territorial Sales	1,097,339,351	1,016,125,000	81,214,351	7.99	9,172,563,459	8,932,831,000	239,732,459	2.68
4 Juris. Sales as % of Total Terr. Sales	96.8182	96.8656	(0.0474)	(0.05)	96.7104	96.7266	(0.0162)	(0.02)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	56,638,778.32	52,555,417	4,083,361.30	7.77	472,881,053.54	461,352,882	11,528,171.12	2.50
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(9,257,301.72)	(9,257,302)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(84,821.67)	(84,822)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	55,600,764.61	51,517,403	4,083,361.61	7.93	463,538,930.15	452,010,759	11,528,171.15	2.55
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	59,253,023.16	53,121,550	6,131,473.16	11.54	503,079,465.51	454,467,899	48,611,566.51	10.70
5 Juris. Sales % of Total KWH Sales (Line B4)	96.8182	96.8656	(0.0474)	(0.05)	96.7104	96.7266	(0.0162)	(0.02)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	57,407,867.87	51,492,528	5,915,339.87	11.49	486,855,495.46	439,915,913	46,939,582.46	10.67
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,807,103.26)	24,875	(1,831,978.26)	7,364.74	(23,318,565.31)	12,094,846	(35,411,410.81)	292.78
8 Interest Provision for the Month	(3,566.66)	1,875	(5,461.66)	291.30	(21,166.91)	2,639	(24,007.91)	645.05
9 Beginning True-Up & Interest Provision	(15,840,891.15)	7,956,578	(23,797,469.15)	299.09	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	9,257,301.72	9,257,302	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46	(16,464,115.00)	9,011,917	(25,476,032.00)	282.69
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(15,840,891.15)	7,956,578	(23,797,469.15)	(299.09)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(16,619,405.33)	9,010,042	(25,629,447.33)	(284.45)
3	Total of Beginning & Ending True-Up Amts.	(32,460,296.48)	16,966,620	(49,426,916.48)	(291.32)
4	Average True-Up Amount	(16,230,148.24)	8,483,310	(24,713,458.24)	(291.32)
5	Interest Rate				
	1st Day of Reporting Business Month	0.28	0.28	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7	Total (D5+D6)	0.53	0.53	0.0000	
8	Annual Average Interest Rate	0.27	0.27	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0221	0.0221	0.0000	
10	Interest Provision (D4*D9)	(3,586.86)	1,875	(5,461.86)	(291.30)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE				
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
FUEL COST-NET GEN.(\$)									
1	LIGHTER OIL (B.L.)	166,213	32,237	133,976	415.60	1,162,611	280,881	881,730	313.92
2	COAL	47,349,138	50,886,436	(3,537,298)	(6.95)	385,598,253	410,388,874	(24,790,621)	(6.04)
3	GAS	11,277,642	6,985,400	4,292,242	61.45	79,651,662	70,115,178	9,536,484	13.60
4	GAS (B.L.)	226,491	0	226,491	100.00	1,625,151	-	1,625,151	100.00
5	LANDFILL GAS	0	53,277	(53,277)	(100.00)	-	163,449	(163,449)	(100.00)
6	OIL - C.T.	22,387	0	22,387	100.00	113,225	0	113,225	100.00
7	TOTAL (\$)	59,041,871	57,957,350	1,084,521	1.87	468,150,902	480,948,382	(12,797,480)	(2.66)
SYSTEM NET GEN. (MWH)									
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL	902,058	961,339	(59,281)	(6.17)	7,314,121	8,300,118	(985,997)	(11.88)
10	GAS	293,103	211,160	81,943	38.81	1,948,535	1,587,224	361,311	22.76
11	LANDFILL GAS	-	2,179	(2,179)	(100.00)	0	6,685	(6,685)	(100.00)
12	OIL - C.T.	(20)	0	(20)	100.00	177	0	177	100.00
13	TOTAL (MWH)	1,195,141	1,174,678	20,463	1.74	9,262,833	9,894,027	(631,194)	(6.38)
UNITS OF FUEL BURNED									
14	LIGHTER OIL (BBL)	1,844	328	1,516	462.20	13,018	3,474	9,544	274.73
15	COAL (TONS)	429,496	458,681	(29,185)	(6.36)	3,465,800	3,880,151	(414,351)	(10.68)
16	GAS (MCF) (1)	2,087,924	1,449,760	638,164	44.02	13,793,812	11,040,096	2,753,516	24.94
17	OIL - C.T. (BBL)	266	-	266	100.00	1,360	0	1,360	100.00
BTU'S BURNED (MMBTU)									
18	COAL + GAS B.L. + OIL B.L.	9,750,542	10,404,483	(653,941)	(6.29)	78,567,454	88,440,931	(9,873,477)	(11.16)
19	GAS - Generation (1)	2,061,667	1,493,253	568,414	38.07	13,701,002	11,371,301	2,329,701	20.49
20	OIL - C.T.	1,549	-	1,549	100.00	7,890	0	7,890	100.00
21	TOTAL (MMBTU)	11,813,758	11,897,736	(83,978)	(0.71)	92,276,346	99,812,232	(7,535,886)	(7.55)
GENERATION MIX (% MWH)									
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	75.48	81.83	(6.35)	(7.76)	78.96	83.89	(4.93)	(5.88)
24	GAS	24.52	17.98	6.54	36.37	21.04	16.04	5.00	31.17
25	LANDFILL GAS	0.00	0.19	(0.19)	(100.00)	0.00	0.07	(0.07)	(100.00)
26	OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST (\$)/UNIT									
28	LIGHTER OIL (\$/BBL)	90.14	98.28	(8.14)	(8.28)	89.31	80.85	8.46	10.46
29	COAL (\$/TON)	110.24	110.94	(0.70)	(0.63)	111.26	105.77	5.49	5.19
30	GAS (\$/MCF) (1)	5.41	4.64	0.77	16.59	5.76	6.01	(0.25)	(4.16)
31	OIL - C.T. (\$/BBL)	84.16	0.00	84.16	100.00	83.25	0.00	83.25	100.00
FUEL COST (\$)/MMBTU									
32	COAL + GAS B.L. + OIL B.L.	4.90	4.89	0.01	0.20	4.94	4.64	0.30	6.47
33	GAS - Generation (1)	5.37	4.50	0.87	19.33	5.68	5.83	(0.15)	(2.57)
34	OIL - C.T.	14.45	0.00	14.45	100.00	14.35	0.00	14.35	100.00
35	TOTAL (\$/MMBTU)	4.98	4.85	0.13	2.68	5.05	4.78	0.27	5.65
BTU BURNED / KWH									
36	COAL + GAS B.L. + OIL B.L.	10,809	10,823	(14)	(0.13)	10,742	10,655	87	0.82
37	GAS - Generation (1)	7,136	7,262	(126)	(1.74)	7,166	7,516	(350)	(4.66)
38	OIL - C.T.	0	0	0	0.00	44,576	0	44,576	100.00
39	TOTAL (BTU/KWH)	9,919	10,176	(257)	(2.53)	10,002	10,164	(162)	(1.59)
FUEL COST (¢ / KWH)									
40	COAL + GAS B.L. + OIL B.L.	5.29	5.30	(0.01)	(0.19)	5.31	4.95	0.36	7.27
41	GAS	3.85	3.31	0.54	16.31	4.09	4.42	(0.33)	(7.47)
42	LANDFILL GAS	0.00	2.45	(2.45)	(100.00)	0.00	2.45	(2.45)	(100.00)
43	OIL - C.T.	0.00	0.00	0.00	0.00	63.97	0.00	63.97	100.00
44	TOTAL (¢/KWH)	4.94	4.93	0.01	0.20	5.05	4.86	0.19	3.91

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

**SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	34,492	83.9	99.8	64.0	10,982	Coal	16,457	11,508	378,774	2,027,598	5.88	123.21
2			0					Gas-G	0	1,018	0	0	0.00	0.00
3								Gas-S	31,052	1,018	31,611	115,828		3.73
4								Oil-S	610	137,722	3,529	54,898		90.00
5	Crist 5	75.0	39,514	73.2	99.0	73.9	11,282	Coal	19,230	11,591	445,803	2,369,319	6.00	123.21
6			0					Gas-G	0	1,018	0	0	0.00	0.00
7								Gas-S	22,278	1,018	22,679	83,100		3.73
8								Oil-S	372	137,722	2,152	33,478		89.99
9	Crist 6	291.0	118,086	56.4	84.8	66.4	11,667	Coal	60,026	11,476	1,377,717	7,395,553	6.26	123.21
10			0					Gas-G	0	1,018	0	0	0.00	0.00
11								Gas-S	6,351	1,018	6,465	23,691		3.73
12								Oil-S	0	137,722	0	0		0.00
13	Crist 7	465.0	264,076	78.9	95.5	82.6	11,015	Coal	126,189	11,526	2,908,902	15,547,186	5.89	123.21
14			0					Gas-G	0	1,018	0	0	0.00	0.00
15								Gas-S	1,036	1,018	1,057	3,873		3.73
16								Oil-S	25	137,722	146	2,264		90.56
17														
18														
19	Scholz 1	46.0	(253)	(0.8)	80.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,690	0	0		0.00
21	Scholz 2	46.0	(205)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,690	0	0		0.00
23	Smith 1	162.0	84,795	72.7	99.4	73.2	10,487	Coal	37,685	11,798	889,220	4,698,317	5.54	124.67
24								Oil-S	69	138,353	399	6,407		92.86
25	Smith 2	195.0	85,797	61.1	86.1	71.0	10,640	Coal	38,440	11,874	912,872	4,792,413	5.59	124.67
26								Oil-S	44	138,353	259	4,147		94.25
27	Smith 3	479.0	288,929	83.8	96.9	86.5	7,136	Gas-G	2,027,205	1,017	2,061,667	11,075,702	3.83	5.46
28	Smith A (2)	32.0	(20)	(0.1)	96.6	0.0	0	Oil	266	138,643	1,549	22,388	0.00	84.17
29	Other Generation		4,174						0	0	0	201,940	4.84	0.00
30	Perdido		0					Landfill Gas	0	0	0	0	0.00	0.00
31	Daniel 1 (1)	255.0	139,231	75.8	99.7	76.1	9,831	Coal	67,531	10,135	1,368,826	5,362,702	3.85	79.41
32								Oil-S	72	137,299	417	6,602		91.69
33	Daniel 2 (1)	255.0	136,525	74.4	99.5	74.8	10,250	Coal	69,859	10,016	1,399,350	5,547,571	4.06	79.41
34								Oil-S	63	137,299	364	5,776		91.68
35	Total	2,376.0	1,195,141	69.9	75.4	92.7	9,885				11,813,758	59,380,752	4.97	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
545 Crist Oil Inventory Adjustment	48,424	
43 Scholz Oil Inventory Adjustment	4,217	
1,592 Scholz Coal Inventory Adjustment	208,093	
(7,513) Daniel Coal Inventory Adjustment	(595,556)	
Recoverable Fuel	59,041,871	4.94

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2010

	CURRENT MONTH				PERIOD-TO-DATE					
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
			AMOUNT	%			AMOUNT	%		
LIGHT OIL										
PURCHASES :										
1	UNITS (BBL)	2,473	995	1,478	148.54	12,159	10,346	1,813	17.52	
2	UNIT COST (\$/BBL)	90.87	97.78	(6.91)	(7.07)	93.69	84.46	9.23	10.93	
3	AMOUNT (\$)	224,712	97,294	127,418	130.96	1,139,236	873,853	265,383	30.37	
4	BURNED :									
5	UNITS (BBL)	1,887	328	1,559	475.30	13,558	3,474	10,084	290.25	
6	UNIT COST (\$/BBL)	90.23	98.28	(8.05)	(8.19)	89.55	80.85	8.70	10.76	
7	AMOUNT (\$)	170,260	32,237	138,023	428.15	1,214,128	280,881	933,247	332.26	
8	ENDING INVENTORY :									
9	UNITS (BBL)	5,835	10,248	(4,413)	(43.06)	5,835	10,248	(4,413)	(43.06)	
10	UNIT COST (\$/BBL)	91.08	91.96	(0.88)	(0.96)	91.08	91.96	(0.88)	(0.96)	
11	AMOUNT (\$)	531,477	942,411	(410,934)	(43.60)	531,477	942,411	(410,934)	(43.60)	
12	DAYS SUPPLY	NA	NA							
13	COAL									
PURCHASES :										
14	UNITS (TONS)	427,408	452,500	(25,092)	(5.55)	3,350,868	3,870,985	(520,117)	(13.44)	
15	UNIT COST (\$/TON)	108.22	114.73	(6.51)	(5.67)	114.51	108.73	5.78	5.32	
16	AMOUNT (\$)	46,255,458	51,914,408	(5,658,950)	(10.90)	383,708,593	420,891,492	(37,182,899)	(8.83)	
17	BURNED :									
18	UNITS (TONS)	429,496	458,681	(29,185)	(6.36)	3,465,800	3,880,151	(414,351)	(10.68)	
19	UNIT COST (\$/TON)	110.25	110.94	(0.69)	(0.62)	111.27	105.77	5.50	5.20	
20	AMOUNT (\$)	47,353,196	50,886,436	(3,533,240)	(6.94)	385,634,784	410,388,874	(24,754,090)	(6.03)	
21	ENDING INVENTORY :									
22	UNITS (TONS)	725,372	817,937	(92,565)	(11.32)	725,372	817,937	(92,565)	(11.32)	
23	UNIT COST (\$/TON)	111.00	116.49	(5.49)	(4.71)	111.00	116.49	(5.49)	(4.71)	
24	AMOUNT (\$)	80,519,682	95,282,170	(14,762,488)	(15.49)	80,519,682	95,282,170	(14,762,488)	(15.49)	
25	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)	
26										
27										
28										
29										
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
GAS (Reported on a MMBTU and \$ basis)										
PURCHASES :										
40	UNITS (MMBTU)	2,123,479	1,493,253	630,226	42.20	14,063,725	11,371,301	2,692,424	23.68	
41	UNIT COST (\$/MMBTU)	5.06	4.50	0.56	12.44	5.66	5.83	(0.17)	(2.92)	
42	AMOUNT (\$)	10,753,177	6,719,639	4,033,538	60.03	79,583,362	66,322,862	13,260,500	19.99	
43	BURNED :									
44	UNITS (MMBTU)	2,123,479	1,493,253	630,226	42.20	14,048,015	11,371,301	2,676,714	23.54	
45	UNIT COST (\$/MMBTU)	5.32	4.50	0.82	18.22	5.66	5.83	(0.17)	(2.92)	
46	AMOUNT (\$)	11,302,194	6,719,639	4,582,555	68.20	79,491,854	66,322,862	13,168,992	19.86	
47	ENDING INVENTORY :									
48	UNITS (MMBTU)	926,281	0	926,281	100.00	926,281	0	926,281	100.00	
49	UNIT COST (\$/MMBTU)	5.37	0.00	5.37	100.00	5.37	0.00	5.37	100.00	
50	AMOUNT (\$)	4,976,173	0	4,976,173	100.00	4,976,173	0	4,976,173	100.00	
51	OTHER - C.I. OIL									
PURCHASES :										
52	UNITS (BBL) *	0	0	0	0.00	1,071	2,011	(940)	(46.74)	
53	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	90.82	98.42	(8.00)	(8.13)	
54	AMOUNT (\$)	0	0	0	0.00	97,271	197,928	(100,657)	(50.86)	
55	BURNED :									
56	UNITS (BBL)	266	0	266	100.00	1,360	0	1,360	100.00	
57	UNIT COST (\$/BBL)	84.16	0.00	84.16	100.00	83.25	0.00	83.25	100.00	
58	AMOUNT (\$)	22,387	0	22,387	100.00	113,225	0	113,225	100.00	
59	ENDING INVENTORY :									
60	UNITS (BBL)	4,709	7,339	(2,630)	(35.84)	4,709	7,339	(2,630)	(35.84)	
61	UNIT COST (\$/BBL)	84.18	88.49	(4.31)	(4.87)	84.18	88.49	(4.31)	(4.87)	
62	AMOUNT (\$)	396,396	649,425	(253,029)	(38.96)	396,396	649,425	(253,029)	(38.96)	
63	DAYS SUPPLY	3	4	(1)	(25.00)					
64										

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
					FUEL COST	TOTAL COST			
ESTIMATED									
1	Southern Company Interchange	188,982,000	0	188,982,000	5.05	5.36	9,551,000	10,120,000	
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0	
3	Various Economy Sales	3,494,000	0	3,494,000	3.98	4.35	139,000	152,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	54,000	54,000	
5	TOTAL ESTIMATED SALES	192,476,000	0	192,476,000	5.06	5.36	9,744,000	10,326,000	
ACTUAL									
6	Southern Company Interchange	166,627,681	0	166,627,681	4.77	4.58	7,942,126	7,639,172	
7	A.E.C. External	4,181,241	0	4,181,241	3.87	4.66	161,792	194,876	
8	AECI External	0	0	0	0.00	0.00	0	0	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	0	0	0	0.00	0.00	(127)	0	
13	CARGILE External	23,565	0	23,565	2.62	3.81	617	899	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	COBBEMC External	0	0	0	0.00	0.00	0	0	
16	CONOCO External	0	0	0	0.00	0.00	0	0	
17	CONSTELL External	0	0	0	0.00	0.00	(134)	0	
18	CPL External	9,248	0	9,248	2.87	4.80	266	444	
19	DTE External	4,795	0	4,795	3.45	4.14	165	199	
20	DUKE PWR External	174,683	0	174,683	2.82	4.13	4,926	7,207	
21	EAGLE EN External	135,841	0	135,841	4.10	5.83	5,566	7,925	
22	EASTKY External	0	0	0	0.00	0.00	0	0	
23	ENDURE External	0	0	0	0.00	0.00	0	0	
24	ENTERGY External	0	0	0	0.00	0.00	0	0	
25	FEMT External	0	0	0	0.00	0.00	0	0	
26	FPC External	20,483	0	20,483	3.60	5.32	737	1,090	
27	FPL External	0	0	0	0.00	0.00	0	0	
28	JARON External	0	0	0	0.00	0.00	0	0	
29	JEA UPS	0	0	0	0.00	0.00	0	0	
30	JPMVEC External	67,271	0	67,271	3.79	5.45	2,548	3,666	
31	LG&E External	0	0	0	0.00	0.00	0	0	
32	MORGAN External	13,289	0	13,289	516.21	4.01	68,599	533	
33	NCEMC External	0	0	0	0.00	0.00	0	0	
34	NCMPA1 External	0	0	0	0.00	0.00	0	0	
35	NRG External	0	0	0	0.00	0.00	0	0	
36	OPC External	233,870	0	233,870	2.92	4.25	6,828	9,948	
37	ORLANDO External	17,742	0	17,742	3.00	4.96	533	661	
38	PJM External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	411,024	0	411,024	4.81	5.84	19,769	23,190	
40	SCPSA External	0	0	0	0.00	0.00	0	0	
41	SEC External	77,138	0	77,138	3.30	4.35	2,543	3,353	
42	SEPA External	472,206	0	472,206	3.77	5.15	17,797	24,320	
43	TAL External	5,480	0	5,480	3.93	5.00	216	274	
44	TEA External	284,009	0	284,009	3.63	5.06	10,317	14,381	
45	TECO External	34,047	0	34,047	2.48	4.16	845	1,415	
46	TENASKA External	0	0	0	0.00	0.00	0	0	
47	TRANSALT External	0	0	0	0.00	0.00	0	0	
48	TVA External	0	0	0	0.00	0.00	17	0	
49	UEC External	0	0	0	0.00	0.00	(28)	0	
50	WRI External	0	0	0	0.00	0.00	0	0	
51	Less: Flow-Thru Energy	(6,165,932)	0	(6,165,932)	3.83	3.83	(235,863)	(235,863)	
52	AEC/BRMC	0	0	0	0.00	0.00	0	0	
53	SEPA	906,048	906,048	0	0.00	0.00	0	0	
54	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0	
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	28,142	28,142	
56	Other transactions including adj.	184,331,862	144,251,337	40,080,525	0.00	0.00	0	0	
57	TOTAL ACTUAL SALES	351,865,591	145,157,385	206,708,206	2.28	2.19	8,038,196	7,697,908	
58	Difference in Amount	159,389,591	145,157,385	14,232,206	(2.78)	(3.17)	(1,705,804)	(2,628,092)	
59	Difference in Percent	82.81	#N/A	7.39	(54.94)	(59.14)	(17.51)	(25.45)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	1,219,790,000	0	1,219,790,000	4.37	4.69	53,354,000	57,232,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	41,725,000	0	41,725,000	3.90	4.30	1,628,000	1,796,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	326,000	326,000
5	TOTAL ESTIMATED SALES	1,362,949,000	0	1,362,949,000	4.33	4.65	59,003,000	63,415,000
<i>ACTUAL</i>								
6	Southern Company Interchange	1,881,981,370	0	1,881,981,370	4.39	4.68	82,620,602	88,057,037
7	A.E.C. External	15,570,288	0	15,570,288	4.90	5.82	763,637	906,405
8	AECI External	237,819	0	237,819	5.71	6.31	13,579	14,998
9	AEP External	122,702	0	122,702	3.76	5.07	4,617	6,226
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,887	0
12	CALPINE External	315,960	0	315,960	5.37	5.60	16,982	17,680
13	CARGILE External	2,473,307	0	2,473,307	7.08	5.29	175,026	130,779
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	547,553	0	547,553	8.50	6.14	46,554	33,623
18	CPL External	49,287	0	49,287	3.96	5.90	1,950	2,909
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	3,679,715	0	3,679,715	3.48	4.85	127,975	178,641
21	EAGLE EN External	846,305	0	846,305	5.18	5.77	43,832	48,851
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	2,832,954	0	2,832,954	5.62	14.33	159,243	406,086
25	FENT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	10,805,907	0	10,805,907	3.98	4.87	429,555	526,676
27	FPL External, UPS	8,814,384	0	8,814,384	4.25	4.60	374,977	405,022
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	551,314	0	551,314	4.47	6.26	24,639	34,604
31	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
32	MORGAN External	126,699	0	126,699	177.09	4.39	224,366	5,562
33	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531
34	NCPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	92,556	0	92,556	4.62	5.29	4,280	4,892
36	OPC External	2,025,653	0	2,025,653	3.48	5.27	70,516	106,749
37	ORLANDO External	149,930	0	149,930	3.61	5.48	5,407	8,223
38	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
39	SCE&G External	852,405	0	852,405	5.05	6.46	43,084	55,042
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,194,426	0	2,194,426	4.05	5.82	88,922	127,618
42	SEPA External	1,372,489	0	1,372,489	3.49	4.79	47,870	65,795
43	TAL External	4,435,485	0	4,435,485	3.99	5.70	178,896	252,740
44	TEA External	3,874,746	0	3,874,746	4.01	5.27	155,490	204,068
45	TECO External	586,688	0	586,688	3.47	5.04	20,380	29,597
46	TENASKA External	22,967	0	22,967	4.10	4.59	942	1,054
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,279,284	0	1,279,284	4.08	5.30	52,172	67,826
49	UEC External	274	0	274	(3.98)	4.46	(11)	12
50	WRI External	107,012	0	107,012	437.17	5.28	467,822	5,847
51	Less: Flow-Thru Energy	(70,073,004)	0	(70,073,004)	4.25	4.25	(2,975,509)	(2,975,510)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	14,709,728	14,709,728	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	379,152	379,152
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	668,080	668,080
56	Other transactions including adj.	<u>1,448,532,854</u>	<u>1,091,586,889</u>	<u>356,945,985</u>	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	3,345,338,497	1,106,296,597	2,239,041,900	2.53	2.67	84,620,387	89,414,753
58	Difference in Amount	1,982,389,497	1,106,296,597	876,092,900	(1.80)	(1.98)	25,617,387	25,999,753
59	Difference in Percent	145.45	#N/A	64.28	(41.57)	(42.58)	43.42	41.00

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: SEPTEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	4,537,000	0	0	0	7.38	7.38	334,898
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	2,883,000	0	0	0	3.73	3.73	107,466
6	International Paper	COG 1	396,000	0	0	0	4.02	4.02	15,936
7	TOTAL		7,816,000	0	0	0	5.86	5.86	458,299

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	45,498,000	0	0	0	7.38	7.38	3,357,888
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	3
5	Ascend Performance Materials	COG 1	33,271,000	0	0	0	3.89	3.89	1,294,714
6	International Paper	COG 1	1,580,000	0	0	0	4.12	4.12	65,112
7	TOTAL		80,349,000	0	0	0	5.87	5.87	4,717,717

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	76,397,000	3.12	2,385,000	760,388,000	3.62	27,524,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	2,972,000	4.37	130,000	24,173,000	4.40	1,063,000
4 Other Purchases	20,777,000	3.95	820,000	133,996,000	2.38	3,189,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>100,146,000</u>	3.33	<u>3,335,000</u>	<u>980,579,000</u>	2.82	<u>27,693,516</u>
<i>ACTUAL</i>						
7 Southern Company Interchange	23,904,999	9.49	2,267,435	684,196,170	4.68	31,989,110
8 Non-Associated Companies	13,430,150	4.17	560,487	463,256,003	1.75	8,128,662
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	78,482,000	4.35	3,415,452	1,618,069,000	3.91	63,327,218
11 Other Wheeled Energy	39,037,000	0.00	N/A	335,390,000	0.00	N/A
12 Other Transactions	177,449,197	0.00	5,913	1,072,628,783	0.02	174,122
13 Less: Flow-Thru Energy	(45,343,932)	0.57	(258,248)	(416,176,004)	0.77	(3,206,531)
14 TOTAL ACTUAL PURCHASES	<u>286,959,414</u>	2.09	<u>5,991,039</u>	<u>3,757,363,952</u>	2.67	<u>100,412,581</u>
15 Difference in Amount	186,813,414	(1.24)	2,656,039	2,776,784,952	(0.15)	72,719,065
16 Difference in Percent	186.54	(37.24)	79.64	283.18	(5.32)	262.59

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)		(E)		(F)		(G)		(H)		(I)				
			JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL								
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$			
				1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024
SUBTOTAL				\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024		1,298,688	\$	1,291,869
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681	
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)	
SUBTOTAL				\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	6,279,023	\$	12,738,337
TOTAL				\$	1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	2,241,584	\$	7,577,711	\$	14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)							
	JUL	AUG	SEP	OCT	NOV	DEC	YTD									
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE		TERM		MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475	145.9	1,406,709	335.3	243,833							6,358,886
SUBTOTAL				\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ -	\$ -	\$ -	\$ -	\$ 6,358,886					
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046	Varies	7,352,899	Varies	6,414,864							36,174,490
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)	Varies	(6,098)	Varies	(11,104)							(63,438)
SUBTOTAL					\$ 9,622,154		\$ 7,346,801		\$ 6,403,760		\$ -		\$ -		\$ -	\$ 36,111,052
TOTAL					\$ 13,038,629		\$ 8,753,510		\$ 8,847,593		\$ -		\$ -		\$ -	\$ 42,469,938

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

OCTOBER 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	40,136,871	56,524,428	(16,387,557)	(28.99)	906,336,000	1,203,244,000	(296,908,000)	(24.68)	4.4285	4.6977	(0.27)	(5.73)
2 Hedging Settlement Costs (A2)	1,841,460	1,544,100	297,360	19.26	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	878	0	878	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	41,979,209	58,068,528	(16,089,319)	(27.71)	906,336,000	1,203,244,000	(296,908,000)	(24.68)	4.6317	4.8260	(0.19)	(4.03)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	4,887,369	1,313,000	3,574,369	272.23	282,161,934	36,775,000	225,386,934	612.88	1.8643	3.5704	(1.71)	(47.78)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	365,148	0	365,148	100.00	6,351,000	0	6,351,000	100.00	5.7495	0.0000	5.75	0.00
12 TOTAL COST OF PURCHASED POWER	5,252,517	1,313,000	3,939,517	300.04	268,512,934	36,775,000	231,737,934	630.15	1.9562	3.5704	(1.61)	(45.21)
13 Total Available MWH (Line 5 + Line 12)	47,231,726	59,361,528	(12,149,802)	(20.46)	1,174,848,934	1,240,019,000	(65,170,066)	(5.26)				
14 Fuel Cost of Economy Sales (A6)	(183,563)	(205,000)	11,437	(5.58)	(3,175,679)	(5,517,000)	2,341,321	(42.44)	(6.0952)	(3.7158)	(2.38)	(64.03)
15 Gain on Economy Sales (A6)	(10,517)	(87,000)	76,483	(87.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(5,533,138)	(11,657,000)	6,123,862	(52.53)	(281,465,662)	(268,229,000)	(13,236,662)	4.93	(1.9658)	(4.3459)	2.38	54.77
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(5,737,218)	(11,949,000)	6,211,782	(51.99)	(284,641,341)	(273,746,000)	(10,895,341)	3.98	(2.0156)	(4.3650)	2.35	53.82
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 19)	41,494,508	47,432,528	(5,938,020)	(12.52)	890,207,593	966,273,000	(76,065,407)	(7.87)	4.6612	4.9088	(0.25)	(5.04)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	78,845	69,410	9,435	13.59	1,691,511	1,414,000	277,511	19.63	4.6612	4.9088	(0.25)	(5.04)
25 T & D Losses *	2,662,470	2,516,840	145,630	5.79	57,119,833	51,272,000	5,847,833	11.41	4.6612	4.9088	(0.25)	(5.04)
26 TERRITORIAL KWH SALES	41,494,508	47,432,528	(5,938,020)	(12.52)	831,396,249	913,587,000	(82,190,751)	(9.00)	4.9909	5.1919	(0.20)	(3.87)
27 Wholesale KWH Sales	1,342,762	1,411,592	(68,830)	(4.88)	26,903,805	27,188,000	(284,195)	(1.05)	4.9910	5.1920	(0.20)	(3.87)
28 Jurisdictional KWH Sales	40,151,746	46,020,936	(5,869,190)	(12.75)	804,492,444	886,399,000	(81,906,556)	(9.24)	4.9909	5.1919	(0.20)	(3.87)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	40,179,852	46,053,151	(5,873,299)	(12.75)	804,492,444	886,399,000	(81,906,556)	(9.24)	4.9944	5.1955	(0.20)	(3.87)
30 TRUE-UP	1,028,589	1,028,589	0	0.00	804,492,444	886,399,000	(81,906,556)	(9.24)	0.1279	0.1160	0.01	10.26
31 TOTAL JURISDICTIONAL FUEL COST	41,208,441	47,081,740	(5,873,299)	(12.47)	804,492,444	886,399,000	(81,906,556)	(9.24)	5.1223	5.3115	(0.19)	(3.56)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.1260	5.3153	(0.19)	(3.56)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	804,492,444	886,399,000	(81,906,556)	(9.24)	0.0012	0.0011	0.00	9.09
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.1272	5.3164	(0.19)	(3.56)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.127	5.316		

* Included for Informational Purposes Only
 **(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: OCTOBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 40,136,871
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	878
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,841,460
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	4,887,369
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	365,148
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(5,737,218)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,494,508</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	508,287,773	537,472,810	(29,185,037)	(5.43)	10,169,169,000	11,097,271,000	(928,102,000)	(8.36)	4.9983	4.8433	0.16	3.20
2 Hedging Settlement Costs	16,900,275	6,373,100	10,527,175	165.18	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(639,287)	0	(639,287)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	524,548,761	543,845,910	(19,297,149)	(3.55)	10,169,169,000	11,097,271,000	(928,102,000)	(8.36)	5.1582	4.9007	0.26	5.25
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	105,299,950	29,006,516	76,293,434	263.02	4,019,525,886	1,017,354,000	3,002,171,886	295.10	2.6197	2.8512	(0.23)	(8.12)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,082,865	0	5,082,865	100.00	86,700,000	0	86,700,000	100.00	5.8626	0.0000	5.86	0.00
12 TOTAL COST OF PURCHASED POWER	110,382,815	29,006,516	81,376,299	280.54	4,106,225,886	1,017,354,000	3,088,871,886	303.62	2.6882	2.8512	(0.16)	(5.72)
13 Total Available MWH (Line 5 + Line 12)	634,931,576	572,852,426	62,079,150	10.84	14,275,394,886	12,114,625,000	2,160,769,886	17.84				
14 Fuel Cost of Economy Sales (A6)	(3,195,496)	(1,833,000)	(1,362,496)	74.33	(50,617,543)	(47,242,000)	(3,375,543)	7.15	(6.3130)	(3.8600)	(2.43)	(62.71)
15 Gain on Economy Sales (A6)	(678,597)	(413,000)	(265,597)	64.31	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,305,282)	(3,695,000)	2,389,718	(64.67)	(22,745,685)	(101,434,000)	78,688,315	(77.58)	(5.7386)	(3.6428)	(2.10)	(57.53)
17 Fuel Cost of Other Power Sales (A6)	(85,178,229)	(65,011,000)	(20,167,229)	31.02	(3,556,616,610)	(1,488,019,000)	(2,068,597,610)	139.02	(2.3949)	(4.3690)	1.97	45.18
18 TOTAL FUEL COSTS & GAINS OF POWER SALES												
19 (LINES 14 + 15 + 16 + 17)	(90,357,604)	(70,952,000)	(19,405,604)	27.35	(3,629,979,838)	(1,636,695,000)	(1,993,284,838)	121.79	(2.4892)	(4.3351)	1.85	42.58
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	544,573,972	501,900,426	42,673,546	8.50	10,645,415,048	10,477,930,000	167,485,048	1.60	5.1156	4.7901	0.33	6.80
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	900,984	826,963	74,021	8.95	17,612,485	17,264,000	348,485	2.02	5.1156	4.7901	0.33	6.80
25 T & D Losses *	31,913,305	29,423,093	2,490,212	8.46	623,842,855	614,248,000	9,594,855	1.56	5.1156	4.7901	0.33	6.80
26 TERRITORIAL KWH SALES	544,573,974	501,900,426	42,673,548	8.50	10,003,959,708	9,846,418,000	157,541,708	1.60	5.4436	5.0873	0.35	6.79
27 Wholesale KWH Sales	17,907,292	16,271,305	1,635,987	10.05	328,648,327	319,598,000	9,050,327	2.83	5.4488	5.0912	0.36	7.02
28 Jurisdictional KWH Sales	526,666,682	485,629,121	41,037,561	8.45	9,675,311,381	9,526,820,000	148,491,381	1.56	5.4434	5.0875	0.35	6.79
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	527,035,348	485,966,064	41,066,284	8.45	9,675,311,381	9,526,820,000	148,491,381	1.56	5.4472	5.1011	0.35	6.78
30 TRUE-UP	10,285,890	10,285,890	0	0.00	9,675,311,381	9,526,820,000	148,491,381	1.56	0.1063	0.1080	(0.00)	(1.57)
31 TOTAL JURISDICTIONAL FUEL COST	537,321,238	496,254,954	41,066,284	8.28	9,675,311,381	9,526,820,000	148,491,381	1.56	5.5535	5.2091	0.34	6.61
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5575	5.2129	0.34	6.61
34 GPIF Reward / (Penalty)	94,310	94,310	0	0.00	9,675,311,381	9,526,820,000	148,491,381	1.56	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5585	5.2139	0.34	6.61
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.559	5.214		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	39,925,467.55	56,386,982	(16,461,514.45)	(29.19)	506,291,412.74	533,543,048	(27,251,635.26)	(5.11)
1a Other Generation	211,402.33	137,446	73,956.33	53.81	1,996,361.78	3,929,762	(1,933,400.22)	(49.20)
2 Fuel Cost of Power Sold	(5,737,217.55)	(11,949,000)	6,211,782.45	51.99	(90,357,603.88)	(70,952,000)	(19,405,603.88)	(27.35)
3 Fuel Cost - Purchased Power	4,887,369.98	1,313,000	3,574,369.98	272.23	105,299,949.31	29,006,516	76,293,433.31	263.02
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	365,147.52	0	365,147.52	100.00	5,082,865.37	0	5,082,865.37	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,841,460.00	1,544,100	297,360.00	19.26	16,900,275.00	6,373,100	10,527,175.00	165.18
6 Total Fuel & Net Power Transactions	41,493,629.83	47,432,528	(5,938,898.17)	(12.52)	545,213,260.32	501,900,426	43,312,834.32	8.63
7 Adjustments To Fuel Cost*	878.00	0	878.00	100.00	(639,286.98)	0	(639,286.98)	100.00
8 Adj. Total Fuel & Net Power Transactions	41,494,507.83	47,432,528	(5,938,020.17)	(12.52)	544,573,973.34	501,900,426	42,673,547.34	8.50
B. KWH Sales								
1 Jurisdictional Sales	804,492,444	886,399,000	(81,906,556)	(9.24)	9,675,311,381	9,526,820,000	148,491,381	1.56
2 Non-Jurisdictional Sales	26,903,805	27,188,000	(284,195)	(1.05)	328,648,327	319,598,000	9,050,327	2.83
3 Total Territorial Sales	831,396,249	913,587,000	(82,190,751)	(9.00)	10,003,959,708	9,846,418,000	157,541,708	1.60
4 Juris. Sales as % of Total Terr. Sales	96.7640	97.0240	(0.2600)	(0.27)	96.7148	96.7542	(0.0394)	(0.04)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	42,831,648.31	47,329,275	(4,497,626.30)	(9.50)	515,712,701.85	508,682,157	7,030,544.82	1.38
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(10,285,890.80)	(10,285,891)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(94,246.30)	(94,246)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	41,793,634.60	46,291,261	(4,497,626.40)	(9.72)	505,332,564.75	498,302,020	7,030,544.75	1.41
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	41,494,507.83	47,432,528	(5,938,020.17)	(12.52)	544,573,973.34	501,900,427	42,673,546.34	8.50
5 Juris. Sales % of Total KWH Sales (Line B4)	96.7640	97.0240	(0.2600)	(0.27)	96.7148	96.7542	(0.0394)	(0.04)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	40,179,851.78	46,053,151	(5,873,299.22)	(12.75)	527,035,347.24	485,969,064	41,066,283.24	8.45
7 True-Up Provision for the Month								
Over/(Under) Collection (C3-C6)	1,613,782.82	238,110	1,375,672.82	(577.75)	(21,702,782.49)	12,332,956	(34,035,737.99)	275.97
8 Interest Provision for the Month	(3,182.78)	2,006	(5,188.78)	258.66	(24,351.69)	4,845	(29,196.69)	602.61
9 Beginning True-Up & Interest Provision	(16,622,992.19)	9,011,917	(25,634,909.19)	284.46	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	10,285,890.80	10,285,891	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(13,983,803.07)	10,280,622	(24,264,425.07)	236.02	(13,824,925.88)	10,280,622	(24,105,547.88)	234.48
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(13,983,803.07)	10,280,622	(24,264,425.07)	236.02	(13,983,803.07)	10,280,622	(24,264,425.07)	236.02

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010**

		CURRENT MONTH			
		\$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT (\$)	%
D. Interest Provision					
1	Beginning True-Up Amount (C9)	(16,622,992.19)	9,011,917	(25,634,909.19)	(284.46)
2	Ending True-Up Amount				
	Before Interest (C7+C9+C10+C12+C12)	(13,980,620.29)	10,278,616	(24,259,236.29)	(236.02)
3	Total of Beginning & Ending True-Up Amts.	(30,603,612.48)	19,290,533	(49,894,145.48)	(258.65)
4	Average True-Up Amount	(15,301,806.24)	9,645,267	(24,947,073.24)	(258.65)
5	Interest Rate				
	1st Day of Reporting Business Month	0.25	0.25	0.0000	
6	Interest Rate				
	1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7	Total (D5+D6)	0.50	0.50	0.0000	
8	Annual Average Interest Rate	0.25	0.25	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10	Interest Provision (D4*D9)	(3,182.78)	2,006	(5,188.78)	(258.66)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: OCTOBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	53,906	32,237	21,669	67.22	1,216,517	313,118	903,399	288.52
2 COAL	28,674,232	46,890,504	(18,216,272)	(38.85)	414,272,485	457,279,378	(43,006,893)	(9.40)
3 GAS	11,325,829	9,550,758	1,775,071	18.59	90,977,491	79,665,936	11,311,555	14.20
4 GAS (B.L.)	30,223	0	30,223	100.00	1,655,374	-	1,655,374	100.00
5 LANDFILL GAS	48,568	50,929	(2,361)	(4.64)	48,568	214,378	(165,810)	(77.34)
6 OIL - C.T.	4,113	0	4,113	100.00	117,338	0	117,338	100.00
7 TOTAL (\$)	<u>40,136,871</u>	<u>56,524,428</u>	<u>(16,387,557)</u>	<u>(28.99)</u>	<u>508,287,773</u>	<u>537,472,810</u>	<u>(29,185,037)</u>	<u>(5.43)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	570,511	887,077	(316,566)	(35.69)	7,884,632	9,187,195	(1,302,563)	(14.18)
10 GAS	334,109	314,084	20,025	6.38	2,282,644	1,901,308	381,336	20.06
11 LANDFILL GAS	1,724	2,083	(359)	(17.23)	1,724	8,788	(7,044)	(80.34)
12 OIL - C.T.	(8)	0	(8)	100.00	169	0	169	100.00
13 TOTAL (MWH)	<u>906,336</u>	<u>1,203,244</u>	<u>(296,908)</u>	<u>(24.68)</u>	<u>10,169,169</u>	<u>11,097,271</u>	<u>(928,102)</u>	<u>(8.36)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	588	328	260	79.27	13,606	3,802	9,804	257.86
15 COAL (TONS)	277,070	425,585	(148,515)	(34.90)	3,742,870	4,305,736	(562,866)	(13.07)
16 GAS (MCF) (1)	2,301,265	2,150,385	150,880	7.02	16,094,877	13,190,481	2,904,396	22.02
17 OIL - C.T. (BBL)	47	0	47	100.00	1,407	0	1,407	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	8,157,661	9,823,053	(3,465,392)	(36.01)	84,725,115	98,063,984	(13,338,869)	(13.60)
19 GAS - Generation (1)	2,334,225	2,214,897	119,328	5.39	16,035,227	13,586,198	2,449,029	18.03
20 OIL - C.T.	274	0	274	100.00	8,164	0	8,164	100.00
21 TOTAL (MMBTU)	<u>8,492,160</u>	<u>11,837,950</u>	<u>(3,345,790)</u>	<u>(28.26)</u>	<u>100,768,506</u>	<u>111,650,182</u>	<u>(10,881,676)</u>	<u>(9.75)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	62.95	73.73	(10.78)	(14.62)	77.53	82.79	(5.26)	(6.35)
24 GAS	36.86	26.10	10.76	41.23	22.45	17.13	5.32	31.06
25 LANDFILL GAS	0.19	0.17	0.02	11.76	0.02	0.08	(0.06)	(75.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/ UNIT								
28 LIGHTER OIL (\$/BBL)	91.88	98.28	(6.60)	(6.72)	89.41	82.36	7.05	8.56
29 COAL (\$/TON)	103.49	110.18	(6.69)	(6.07)	110.68	106.20	4.48	4.22
30 GAS (\$/MCF) (1)	4.84	4.38	0.46	10.50	5.63	5.74	(0.11)	(1.92)
31 OIL - C.T. (\$/BBL)	87.51	0.00	87.51	100.00	83.40	0.00	83.40	100.00
FUEL COST (\$)/ MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.67	4.88	(0.21)	(4.30)	4.92	4.67	0.25	5.35
33 GAS - Generation (1)	4.76	4.25	0.51	12.00	5.55	5.57	(0.02)	(0.36)
34 OIL - C.T.	15.01	0.00	15.01	100.00	14.37	0.00	14.37	100.00
35 TOTAL (\$/MMBTU)	<u>4.70</u>	<u>4.76</u>	<u>(0.06)</u>	<u>(1.26)</u>	<u>5.02</u>	<u>4.78</u>	<u>0.24</u>	<u>5.02</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,793	10,848	(55)	(0.51)	10,746	10,674	72	0.67
37 GAS - Generation (1)	7,084	7,117	(33)	(0.46)	7,154	7,448	(294)	(3.95)
38 OIL - C.T.	0	0	0	0.00	48,308	0	48,308	100.00
39 TOTAL (BTU/KWH)	<u>9,417</u>	<u>9,862</u>	<u>(445)</u>	<u>(4.51)</u>	<u>9,950</u>	<u>10,132</u>	<u>(182)</u>	<u>(1.80)</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.04	5.29	(0.25)	(4.73)	5.29	4.98	0.31	6.22
41 GAS	3.39	3.04	0.35	11.51	3.99	4.19	(0.20)	(4.77)
42 LANDFILL GAS	2.82	2.44	0.38	15.57	2.82	2.45	0.37	15.10
43 OIL - C.T.	0.00	0.00	0.00	0.00	69.43	0.00	69.43	100.00
44 TOTAL (¢/KWH)	<u>4.43</u>	<u>4.70</u>	<u>(0.27)</u>	<u>(5.74)</u>	<u>5.00</u>	<u>4.84</u>	<u>0.16</u>	<u>3.31</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4
Revised December 20, 2010

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	3,990	7.2	100.0	7.2	13,714	Coal	2,303	11,880	54,719	289,526	7.26	125.72
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	1,571	1,014	1,593	5,712		3.64
4								Oil-S	24	137,722	138	2,152		89.67
5	Crist 5	75.0	27,712	49.7	90.1	55.2	11,765	Coal	13,743	11,862	326,032	1,727,689	6.23	125.71
6			0					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	3,332	1,014	3,378	12,114		3.64
8								Oil-S	58	137,722	336	5,232		90.21
9	Crist 6	291.0	6,040	3.7	96.1	3.9	21,046	Coal	7,227	11,707	169,213	908,555	11.30	125.72
10			0					Gas-G	0	1,014	0	0	0.00	0.00
11								Gas-S	3,383	1,014	3,431	12,301		3.64
12								Oil-S	0	137,722	0	0		0.00
13	Crist 7	465.0	215,650	62.3	100.0	62.3	10,734	Coal	97,798	11,835	2,314,885	12,294,880	5.70	125.72
14			0					Gas-G	0	1,014	0	0	0.00	0.00
15								Gas-S	27	1,014	27	97		3.58
16								Oil-S	12	137,722	69	1,075		89.58
17														
18														
19	Scholz 1	46.0	(251)	(0.7)	90.5	0.0	0	Coal	9	11,401	209	1,196	0.00	132.89
20								Oil-S	2	138,690	13	219		109.50
21	Scholz 2	46.0	(199)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	(1)	138,690	(5)	(81)		0.00
23	Smith 1	162.0	58,185	48.3	99.8	48.4	10,927	Coal	27,176	11,698	635,802	3,359,638	5.77	123.63
24								Oil-S	72	138,187	418	6,821		94.74
25	Smith 2	195.0	(519)	(0.4)	3.2	0.0	0	Coal	0	0	0	0	0.00	0.00
26								Oil-S	0	138,187	0	0		0.00
27	Smith 3	479.0	329,525	92.5	99.8	92.6	7,084	Gas-G	2,292,952	1,018	2,334,225	11,114,427	3.37	4.85
28	Smith A (2)	32.0	(8)	(0.0)	98.7	0.0	0	Oil	47	138,643	274	4,113	0.00	87.51
29	Other Generation		4,584									211,402	4.61	0.00
30	Perdido		1,724					Landfill Gas				48,568	2.82	0.00
31	Daniel 1 (1)	255.0	118,054	62.2	89.2	69.8	10,289	Coal	59,725	10,169	1,214,687	4,681,415	3.97	78.38
32								Oil-S	420	137,771	2,429	38,392		91.41
33	Daniel 2 (1)	255.0	139,849	73.7	99.8	73.9	10,227	Coal	69,089	10,351	1,430,281	5,415,392	3.87	78.38
34								Oil-S	1	137,771	6	96		96.00
35	Total	2,376.0	906,336	51.3	69.7	73.6	9,388				8,492,160	40,140,930	4.43	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
- Recoverable Fuel	40,136,871	4.43

SCHEDULE A-5

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: OCTOBER 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1	UNITS (BBL)	178	984	(806)	(81.91)	12,337	11,330	1,007	8.89
2	UNIT COST (\$/BBL)	98.77	97.73	1.04	1.06	93.77	85.62	8.15	9.52
3	AMOUNT (\$)	17,581	96,165	(78,584)	(81.72)	1,156,817	970,018	186,799	19.26
BURNED :									
5	UNITS (BBL)	600	328	272	82.93	14,158	3,802	10,356	272.37
6	UNIT COST (\$/BBL)	91.73	98.28	(6.55)	(6.66)	89.64	82.35	7.29	8.85
7	AMOUNT (\$)	55,037	32,237	22,800	70.73	1,269,165	313,118	956,047	305.33
8	ENDING INVENTORY :								
9	UNITS (BBL)	5,413	10,904	(5,491)	(50.36)	5,413	10,904	(5,491)	(50.36)
10	UNIT COST (\$/BBL)	91.27	92.29	(1.02)	(1.11)	91.27	92.29	(1.02)	(1.11)
11	AMOUNT (\$)	494,020	1,006,339	(512,319)	(50.91)	494,020	1,006,339	(512,319)	(50.91)
12	DAYS SUPPLY	NA	NA						
13	COAL								
PURCHASES :									
14	UNITS (TONS)	275,807	424,500	(148,693)	(35.03)	3,626,675	4,295,485	(668,810)	(15.57)
15	UNIT COST (\$/TON)	110.76	112.54	(1.78)	(1.58)	114.22	109.11	5.11	4.68
16	AMOUNT (\$)	30,547,863	47,772,056	(17,224,193)	(36.05)	414,256,456	468,663,548	(54,407,092)	(11.61)
17	BURNED :								
18	UNITS (TONS)	277,070	425,585	(148,515)	(34.90)	3,742,870	4,305,736	(562,866)	(13.07)
19	UNIT COST (\$/TON)	103.51	110.18	(6.67)	(6.05)	110.69	106.20	4.49	4.23
20	AMOUNT (\$)	28,678,290	46,890,504	(18,212,214)	(38.84)	414,313,074	457,279,378	(42,966,304)	(9.40)
21	ENDING INVENTORY :								
22	UNITS (TONS)	724,109	816,852	(92,743)	(11.35)	724,109	816,852	(92,743)	(11.35)
23	UNIT COST (\$/TON)	113.78	117.72	(3.94)	(3.35)	113.78	117.72	(3.94)	(3.35)
24	AMOUNT (\$)	82,389,255	96,163,722	(13,774,467)	(14.32)	82,389,255	96,163,722	(13,774,467)	(14.32)
25	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)
26									
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	2,401,048	2,214,897	186,151	8.40	16,464,773	13,586,198	2,878,575	21.19
41	UNIT COST (\$/MMBTU)	4.52	4.25	0.27	6.35	5.49	5.57	(0.08)	(1.44)
42	AMOUNT (\$)	10,857,008	9,413,312	1,443,696	15.34	90,440,370	75,736,174	14,704,196	19.42
43	BURNED :								
44	UNITS (MMBTU)	2,342,655	2,214,897	127,758	5.77	16,390,670	13,586,198	2,804,472	20.64
45	UNIT COST (\$/MMBTU)	4.76	4.25	0.51	12.00	5.53	5.57	(0.04)	(0.72)
46	AMOUNT (\$)	11,144,650	9,413,312	1,731,338	18.39	90,636,504	75,736,174	14,900,330	19.67
47	ENDING INVENTORY :								
48	UNITS (MMBTU)	984,674	0	984,674	100.00	984,674	0	984,674	100.00
49	UNIT COST (\$/MMBTU)	4.76	0.00	4.76	100.00	4.76	0.00	4.76	100.00
50	AMOUNT (\$)	4,688,531	0	4,688,531	100.00	4,688,531	0	4,688,531	100.00
51	OTHER - C.T. OIL								
PURCHASES :									
52	UNITS (BBL) *	1,063	0	1,063	100.00	2,134	2,011	123	6.12
53	UNIT COST (\$/BBL)	101.56	0.00	101.56	100.00	96.17	98.42	(2.00)	(2.03)
54	AMOUNT (\$)	107,960	0	107,960	100.00	205,231	197,928	7,303	3.69
55	BURNED :								
56	UNITS (BBL)	47	0	47	100.00	1,407	0	1,407	100.00
57	UNIT COST (\$/BBL)	87.51	0.00	87.51	100.00	83.40	0.00	83.40	100.00
58	AMOUNT (\$)	4,113	0	4,113	100.00	117,338	0	117,338	100.00
59	ENDING INVENTORY :								
60	UNITS (BBL)	5,725	7,339	(1,614)	(21.99)	5,725	7,339	(1,614)	(21.99)
61	UNIT COST (\$/BBL)	87.38	88.49	(1.11)	(1.25)	87.38	88.49	(1.11)	(1.25)
62	AMOUNT (\$)	500,243	649,425	(149,182)	(22.97)	500,243	649,425	(149,182)	(22.97)
63	DAYS SUPPLY	3	4	(1)	(25.00)				
64									

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH		(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST	
					FUEL COST	TOTAL COST		\$	
ESTIMATED									
1	Southern Company Interchange	266,229,000	0	266,229,000	4.35	4.62	11,657,000	12,392,000	
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0	
3	Various Economy Sales	5,517,000	0	5,517,000	3.72	4.02	205,000	222,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	87,000	87,000	
5	TOTAL ESTIMATED SALES	273,746,000	0	273,746,000	4.36	4.64	11,949,000	12,701,000	
ACTUAL									
6	Southern Company Interchange	179,748,592	0	179,748,592	3.13	3.42	5,622,413	6,142,860	
7	A.E.C. External	51,034	0	51,034	2.78	4.33	1,420	2,211	
8	AECI External	161,191	0	161,191	2.34	4.19	3,775	6,759	
9	AEP External	0	0	0	0.00	0.00	0	0	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	17,125	0	17,125	2.13	3.20	365	548	
13	CARGILE External	228,260	0	228,260	3.33	4.79	7,590	10,929	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	COBBEMC External	0	0	0	0.00	0.00	0	0	
16	CONOCO External	0	0	0	0.00	0.00	0	0	
17	CONSTELL External	42,677	0	42,677	2.39	3.79	1,021	1,617	
18	CPL External	139,202	0	139,202	2.79	4.19	3,879	5,832	
19	DTE External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	136,458	0	136,458	2.37	3.51	3,232	4,789	
21	EAGLE EN External	37,472	0	37,472	2.76	3.59	1,035	1,347	
22	EASTKY External	0	0	0	0.00	0.00	0	0	
23	ENDURE External	0	0	0	0.00	0.00	0	0	
24	ENTERGY External	438,432	0	438,432	3.26	5.41	14,274	23,702	
25	FEMT External	0	0	0	0.00	0.00	0	0	
26	FPC External	118,641	0	118,641	4.17	4.93	4,950	5,844	
27	FPL External	31,378	0	31,378	3.67	4.88	1,150	1,530	
28	JARON External	0	0	0	0.00	0.00	0	0	
29	JEA UPS	0	0	0	0.00	0.00	0	0	
30	JPMVEC External	16,579	0	16,579	2.93	4.04	486	670	
31	LG&E External	0	0	0	0.00	0.00	0	0	
32	MORGAN External	15,001	0	15,001	666.17	3.02	99,932	453	
33	NCEMC External	0	0	0	0.00	0.00	0	0	
34	NCMPA1 External	0	0	0	0.00	0.00	0	0	
35	NRG External	561,769	0	561,769	2.95	3.26	16,574	18,319	
36	OPC External	164,611	0	164,611	2.66	3.99	4,380	6,569	
37	ORLANDO External	0	0	0	0.00	0.00	0	0	
38	PJM External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	30,825	0	30,825	4.67	5.27	1,440	1,624	
40	SCPSA External	0	0	0	0.00	0.00	0	0	
41	SEC External	174,825	0	174,825	3.55	4.42	6,214	7,719	
42	SEPA External	452,887	0	452,887	2.64	2.94	11,938	13,332	
43	TAL External	0	0	0	0.00	0.00	0	0	
44	TEA External	249,969	0	249,969	2.67	4.25	6,682	10,628	
45	TECO External	59,390	0	59,390	3.67	4.38	2,178	2,604	
46	TENASKA External	3,425	0	3,425	2.37	3.70	81	127	
47	TRANSALT External	0	0	0	0.00	0.00	0	0	
48	TVA External	44,528	0	44,528	2.39	3.45	1,063	1,535	
49	UEC External	0	0	0	0.00	0.00	(97)	0	
50	WRI External	0	0	0	0.00	0.00	0	0	
51	Less: Flow-Thru Energy	(3,175,679)	0	(3,175,679)	2.81	2.81	(89,275)	(89,275)	
52	AEC/BRMC	0	0	0	0.00	0.00	0	0	
53	SEPA	770,528	770,528	0	0.00	0.00	0	0	
54	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0	
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	10,517	10,517	
56	Other transactions including adj.	104,122,221	103,081,928	1,060,292	0.00	0.00	0	0	
57	TOTAL ACTUAL SALES	284,641,341	103,832,457	180,808,884	2.02	2.17	5,737,218	6,182,272	
58	Difference in Amount	10,895,341	103,832,457	(92,937,116)	(2.34)	(2.47)	(6,211,782)	(6,518,728)	
59	Difference in Percent	3.96	#N/A	(33.95)	(53.67)	(53.23)	(51.99)	(51.32)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010

PERIOD TO DATE

(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH- WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH		(7) TOTAL \$ FOR FUEL ADJ.	(8) TOTAL COST \$
					(a) FUEL COST	(b) TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	1,488,019,000	0	1,488,019,000	4.37	4.68	65,011,000	69,624,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	47,242,000	0	47,242,000	3.88	4.27	1,833,000	2,018,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	413,000	413,000
5	TOTAL ESTIMATED SALES	1,636,695,000	0	1,636,695,000	4.34	4.65	70,952,000	76,116,000
ACTUAL								
6	Southern Company Interchange	2,061,729,962	0	2,061,729,962	4.28	4.57	88,243,015	94,199,897
7	A.E.C. External	15,621,322	0	15,621,322	4.90	5.82	765,057	908,617
8	AECI External	399,010	0	399,010	4.35	5.45	17,354	21,758
9	AEP External	122,702	0	122,702	3.76	5.07	4,617	6,226
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	333,085	0	333,085	5.21	5.47	17,346	18,228
13	CARGILE External	2,701,567	0	2,701,567	6.76	5.25	182,616	141,708
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	590,230	0	590,230	8.06	5.97	47,575	35,240
18	CPL External	188,489	0	188,489	3.09	4.64	5,828	8,742
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	3,816,173	0	3,816,173	3.44	4.81	131,207	183,430
21	EAGLE EN External	883,777	0	883,777	5.08	5.68	44,887	50,198
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	3,271,386	0	3,271,386	5.30	13.14	173,517	429,789
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	10,924,548	0	10,924,548	3.98	4.87	434,504	532,520
27	FPL External, UPS	8,845,762	0	8,845,762	4.25	4.60	376,127	406,552
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	567,893	0	567,893	4.42	6.21	25,125	35,274
31	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
32	MORGAN External	141,700	0	141,700	228.88	4.24	324,298	6,015
33	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	654,325	0	654,325	3.19	3.55	20,854	23,210
36	OPC External	2,190,264	0	2,190,264	3.42	5.17	74,896	113,318
37	ORLANDO External	149,930	0	149,930	3.61	5.48	5,407	8,223
38	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
39	SCE&G External	883,230	0	883,230	5.04	6.42	44,524	56,666
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,369,251	0	2,369,251	4.02	5.71	96,136	135,337
42	SEPA External	1,825,376	0	1,825,376	3.28	4.33	59,809	79,126
43	TAL External	4,435,485	0	4,435,485	3.99	5.70	176,896	252,740
44	TEA External	4,124,715	0	4,124,715	3.93	5.21	162,173	214,696
45	TECO External	646,078	0	646,078	3.49	4.98	22,558	32,201
46	TENASKA External	26,392	0	26,392	3.88	4.47	1,023	1,181
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,323,812	0	1,323,812	4.02	5.24	53,236	69,360
49	UEC External	274	0	274	(39.31)	4.46	(106)	12
50	WRI External	107,012	0	107,012	437.17	5.28	467,822	5,647
51	Less: Flow-Thru Energy	(73,248,883)	0	(73,248,883)	4.18	4.18	(3,064,784)	(3,064,785)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	15,480,256	15,460,256	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	379,152	379,152
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	678,597	678,597
56	Other transactions including adj.	1,552,655,075	1,194,648,798	358,006,277	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	3,629,979,838	1,210,129,054	2,419,850,784	2.49	2.63	90,357,605	95,597,025
58	Difference in Amount	1,993,284,838	1,210,129,054	783,155,784	(1.85)	(2.02)	19,405,605	19,481,025
59	Difference in Percent	121.79	#N/A	47.85	(42.63)	(43.44)	27.35	25.59

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: OCTOBER 2010**

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢ / KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)
						(A) FUEL COST	(B) TOTAL COST	

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: OCTOBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	3,901,000	0	0	0	7.38	7.38		287,922
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		0
5	Ascend Performance Materials	2,348,000	0	0	0	3.14	3.14		73,702
6	International Paper	102,000	0	0	0	3.45	3.45		3,524
7	TOTAL	6,351,000	0	0	0	5.75	5.75		365,148

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00		0
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	49,399,000	0	0	0	7.38	7.38		3,645,810
3	Pensacola Christian College	0	0	0	0	0.00	0.00		0
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00		3
5	Ascend Performance Materials	35,619,000	0	0	0	3.84	3.84		1,368,416
6	International Paper	1,682,000	0	0	0	4.08	4.08		68,636
7	TOTAL	86,700,000	0	0	0	5.86	5.86		5,082,864

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<i>ESTIMATED</i>						
1 Southern Company Interchange	15,506,000	2.96	459,000	775,894,000	3.61	27,983,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	4,372,000	3.98	174,000	28,545,000	4.33	1,237,000
4 Other Purchases	16,897,000	4.02	680,000	150,893,000	2.56	3,869,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>36,775,000</u>	3.57	<u>1,313,000</u>	<u>1,017,354,000</u>	2.85	<u>29,006,516</u>
<i>ACTUAL</i>						
7 Southern Company Interchange	26,813,106	3.52	944,613	711,009,276	4.63	32,933,723
8 Non-Associated Companies	5,424,111	5.56	301,443	468,680,114	1.80	8,430,105
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	132,100,000	2.82	3,720,661	1,750,169,000	3.83	67,047,879
11 Other Wheeled Energy	0	0.00	N/A	335,390,000	0.00	N/A
12 Other Transactions	129,242,396	0.02	19,559	1,201,871,179	0.02	193,681
13 Less: Flow-Thru Energy	(31,417,679)	0.31	(98,907)	(447,593,683)	0.74	(3,305,438)
14 TOTAL ACTUAL PURCHASES	<u>262,161,934</u>	1.86	<u>4,887,369</u>	<u>4,019,525,886</u>	2.62	<u>105,299,950</u>
15 Difference in Amount	225,386,934	(1.71)	3,574,369	3,002,171,886	(0.23)	76,293,434
16 Difference in Percent	612.88	(47.90)	272.23	295.10	(8.07)	263.02

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL						
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869
SUBTOTAL					\$ (22,150)	\$ 126,552	\$ (260,464)		\$ 45,219		\$ 104,024		\$ 1,298,688		\$ 1,291,869	
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)
SUBTOTAL					\$ 1,203,298	\$ 1,215,350	\$ 951,553		\$ 951,553		\$ 2,137,560		\$ 6,279,023		\$ 12,738,337	
TOTAL					\$ 1,181,148	\$ 1,341,902	\$ 691,089		\$ 996,772		\$ 2,241,584		\$ 7,577,711		\$ 14,030,206	

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)		(M)		(N)		(O)		(P)		(Q)		(R)
	CONTRACT	TERM	JUL	AUG	SEP	OCT	NOV	DEC	YTD						
A. <u>CONTRACT/COUNTERPARTY</u>	TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475	145.9	1,406,709	335.3	243,833	510.0	272,351				6,631,237
SUBTOTAL				\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ 272,351	\$ -	\$ -	\$ 6,631,237					
B. <u>CONFIDENTIAL CAPACITY CONTRACTS</u>															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046	Varies	7,352,899	Varies	6,414,864	Varies	1,790,867				37,965,357
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)	Varies	(6,098)	Varies	(11,104)	Varies	(3,672)				(67,110)
SUBTOTAL				\$ 9,622,154	\$ 7,346,801	\$ 6,403,760	\$ 1,787,195	\$ -	\$ -	\$ 37,898,247					
TOTAL				\$ 13,038,629	\$ 8,753,510	\$ 6,647,593	\$ 2,059,546	\$ -	\$ -	\$ 44,529,484					

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 100001-EI

MONTHLY FUEL FILING

NOVEMBER 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	41,101,134	53,066,214	(11,965,080)	(22.55)	863,926,000	1,035,826,000	(171,900,000)	(16.60)	4.7575	5.1231	(0.37)	(7.14)
2 Hedging Settlement Costs (A2)	1,755,968	1,283,750	472,218	36.78	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	70,184	0	70,184	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	42,927,286	54,349,964	(11,422,678)	(21.02)	863,926,000	1,035,826,000	(171,900,000)	(16.60)	4.9689	5.2470	(0.28)	(5.30)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	5,087,322	1,275,000	3,812,322	299.01	256,294,593	38,273,000	218,021,593	569.65	1.9850	3.3313	(1.35)	(40.41)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	350,615	0	350,615	100.00	7,566,000	0	7,566,000	100.00	4.6341	0.0000	4.63	0.00
12 TOTAL COST OF PURCHASED POWER	5,437,937	1,275,000	4,162,937	326.50	263,860,593	38,273,000	225,587,593	589.42	2.0609	3.3313	(1.27)	(38.14)
13 Total Available MWH (Line 5 + Line 12)	48,365,223	55,624,964	(7,259,741)	(13.05)	1,127,786,593	1,074,099,000	53,687,593	5.00				
14 Fuel Cost of Economy Sales (A6)	(160,916)	(214,000)	53,084	(24.81)	(4,994,512)	(6,487,000)	1,492,488	(23.01)	(3.2219)	(3.2989)	0.08	2.33
15 Gain on Economy Sales (A6)	(18,528)	(102,000)	83,472	(81.84)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	54,019	0	54,019	100.00	(465,331)	0	(465,331)	100.00	11.6087	0.0000	11.61	0.00
17 Fuel Cost of Other Power Sales (A6)	(7,015,788)	(9,621,000)	2,605,212	(27.06)	(327,229,401)	(242,173,000)	(85,056,401)	35.12	(2.1440)	(3.9728)	1.83	46.03
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(7,141,213)	(9,937,000)	2,795,787	(28.14)	(332,689,244)	(248,660,000)	(84,029,244)	33.79	(2.1465)	(3.9962)	1.85	46.29
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange												
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	41,224,010	45,687,964	(4,463,954)	(9.77)	795,097,349	825,439,000	(30,341,651)	(3.68)	5.1848	5.5350	(0.35)	(6.33)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	87,423	71,069	16,354	23.01	1,886,133	1,284,000	402,133	31.32	5.1848	5.5350	(0.35)	(6.33)
25 T & D Losses *	2,689,781	2,072,083	617,698	29.81	51,878,199	37,436,000	14,442,199	38.58	5.1848	5.5350	(0.35)	(6.33)
26 TERRITORIAL KWH SALES	41,224,010	45,687,964	(4,463,954)	(9.77)	741,533,017	786,719,000	(45,185,983)	(5.74)	5.5593	5.8074	(0.25)	(4.27)
27 Wholesale KWH Sales	1,429,855	1,502,996	(73,141)	(4.87)	25,719,985	25,881,000	(161,035)	(0.62)	5.5593	5.8073	(0.25)	(4.27)
28 Jurisdictional KWH Sales	39,794,155	44,184,968	(4,390,813)	(9.94)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.5593	5.8074	(0.25)	(4.27)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	39,822,011	44,215,897	(4,393,886)	(9.94)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.5632	5.8115	(0.25)	(4.27)
30 TRUE-UP	1,028,589	1,028,589	0	0.00	715,813,052	760,838,000	(45,024,948)	(5.92)	0.1437	0.1352	0.01	6.29
31 TOTAL JURISDICTIONAL FUEL COST	40,850,600	45,244,486	(4,393,886)	(9.71)	715,813,052	760,838,000	(45,024,948)	(5.92)	5.7069	5.9467	(0.24)	(4.03)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.7110	5.9510	(0.24)	(4.03)
34 GPIF Reward / (Penalty)	9,431	9,431	0	0.00	715,813,052	760,838,000	(45,024,948)	(5.92)	0.0013	0.0012	0.00	8.33
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.7123	5.9522	(0.24)	(4.03)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.712	5.952		

* Included for informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: NOVEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 41,101,134
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	70,184
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,755,968
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	5,087,322
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	350,615
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,141,213)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 41,224,010</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	549,388,907	590,539,024	(41,150,117)	(6.97)	11,033,095,000	12,133,097,000	(1,100,002,000)	(9.07)	4.9795	4.8672	0.11	2.31
2 Hedging Settlement Costs	18,656,243	7,656,850	10,999,393	143.65	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(569,103)	0	(569,103)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	567,476,047	598,195,874	(30,719,827)	(5.14)	11,033,095,000	12,133,097,000	(1,100,002,000)	(9.07)	5.1434	4.9303	0.21	4.32
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	110,387,272	30,281,516	80,105,756	264.54	4,275,820,479	1,055,627,000	3,220,193,479	305.05	2.5817	2.8686	(0.29)	(10.00)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	5,433,480	0	5,433,480	100.00	94,266,000	0	94,266,000	100.00	5.7640	0.0000	5.76	0.00
12 TOTAL COST OF PURCHASED POWER	115,820,752	30,281,516	85,539,236	282.48	4,370,086,479	1,055,627,000	3,314,459,479	313.98	2.6503	2.8686	(0.22)	(7.61)
13 Total Available MWH (Line 5 + Line 12)	683,296,799	628,477,390	54,819,409	8.72	15,403,181,479	13,188,724,000	2,214,457,479	16.79				
14 Fuel Cost of Economy Sales (A6)	(3,356,412)	(2,047,000)	(1,309,412)	63.97	(55,612,055)	(53,729,000)	(1,883,055)	3.50	(6.0354)	(3.8099)	(2.23)	(58.41)
15 Gain on Economy Sales (A6)	(897,125)	(515,000)	(182,125)	35.36	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,251,263)	(3,695,000)	2,443,737	(66.14)	(23,211,016)	(101,434,000)	78,222,984	(77.12)	(5.3908)	(3.6428)	(1.75)	(47.99)
17 Fuel Cost of Other Power Sales (A6)	(92,194,017)	(74,632,000)	(17,562,017)	23.53	(3,883,846,011)	(1,730,192,000)	(2,153,654,011)	124.47	(2.3736)	(4.3135)	1.94	44.97
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(97,498,817)	(80,889,000)	(16,609,817)	20.53	(3,962,669,082)	(1,885,355,000)	(2,077,314,082)	110.18	(2.4604)	(4.2904)	1.83	42.65
19 (LINES 14 + 15 + 16 + 17)												
20 Net inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	585,797,982	547,588,390	38,209,592	6.98	11,440,512,397	11,303,369,000	137,143,397	1.21	5.1204	4.8445	0.28	5.70
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	988,166	898,558	89,608	9.97	19,298,618	18,548,000	750,618	4.05	5.1204	4.8445	0.28	5.70
25 T & D Losses *	34,599,621	31,570,831	3,028,790	9.59	675,721,054	651,684,000	24,037,054	3.69	5.1204	4.8445	0.28	5.70
26 TERRITORIAL KWH SALES	585,797,984	547,588,390	38,209,594	6.98	10,745,492,725	10,633,137,000	112,355,725	1.06	5.4516	5.1498	0.30	5.86
27 Wholesale KWH Sales	19,337,147	17,774,301	1,562,846	8.79	354,368,292	345,479,000	8,889,292	2.57	5.4568	5.1448	0.31	6.06
28 Jurisdictional KWH Sales	566,460,837	529,814,089	36,646,748	6.92	10,391,124,433	10,287,658,000	103,466,433	1.01	5.4514	5.1500	0.30	5.85
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	566,857,359	530,184,961	36,672,398	6.92	10,391,124,433	10,287,658,000	103,466,433	1.01	5.4552	5.1536	0.30	5.85
30 TRUE-UP	11,314,479	11,314,479	0	0.00	10,391,124,433	10,287,658,000	103,466,433	1.01	0.1089	0.1100	(0.00)	(1.00)
31 TOTAL JURISDICTIONAL FUEL COST	578,171,838	541,499,440	36,672,398	6.77	10,391,124,433	10,287,658,000	103,466,433	1.01	5.5641	5.2636	0.30	5.71
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5681	5.2674	0.30	5.71
34 GPIF Reward / (Penalty)	103,741	103,741	0	0.00	10,391,124,433	10,287,658,000	103,466,433	1.01	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5691	5.2684	0.30	5.71
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.569	5.268		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT (\$)	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	40,878,902.88	52,800,453	(11,921,550.12)	(22.58)	547,170,315.62	586,343,501	(39,173,185.38)	(6.68)
1a Other Generation	222,231.30	265,761	(43,529.70)	(16.38)	2,218,593.08	4,195,523	(1,976,929.92)	(47.12)
2 Fuel Cost of Power Sold	(7,141,213.42)	(9,937,000)	2,795,786.58	28.14	(97,498,817.30)	(80,889,000)	(16,609,817.30)	(20.53)
3 Fuel Cost - Purchased Power	5,087,321.87	1,275,000	3,812,321.87	299.01	110,387,271.18	30,281,516	80,105,755.18	264.54
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	350,614.79	0	350,614.79	100.00	5,433,480.16	0	5,433,480.16	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,755,968.00	1,283,750	472,218.00	36.78	18,656,243.00	7,656,850	10,999,393.00	143.65
6 Total Fuel & Net Power Transactions	41,153,825.42	45,687,964	(4,534,138.58)	(9.92)	586,367,085.74	547,588,390	38,778,695.74	7.08
7 Adjustments To Fuel Cost*	70,184.12	0	70,184.12	100.00	(569,102.86)	0	(569,102.86)	100.00
8 Adj. Total Fuel & Net Power Transactions	41,224,009.54	45,687,964	(4,463,954.46)	(9.77)	585,797,982.88	547,588,390	38,209,592.88	6.98
B. kWh Sales								
1 Jurisdictional Sales	715,813,052	760,838,000	(45,024,948)	(5.92)	10,391,124,433	10,287,658,000	103,466,433	1.01
2 Non-Jurisdictional Sales	25,719,965	25,881,000	(161,035)	(0.62)	354,368,292	345,479,000	8,889,292	2.57
3 Total Territorial Sales	741,533,017	786,719,000	(45,185,983)	(5.74)	10,745,492,725	10,633,137,000	112,355,725	1.06
4 Juris. Sales as % of Total Terr. Sales	96.5315	96.7103	(0.1788)	(0.18)	96.7022	96.7509	(0.0487)	(0.05)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	38,065,755.27	40,624,945	(2,559,189.74)	(6.30)	553,778,457.12	549,307,102	4,471,355.08	0.81
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.08)	(1,028,589)	0.00	0.00	(11,314,479.88)	(11,314,480)	0.00	0.00
2b Incentive Provision	(9,424.63)	(9,425)	0.00	0.00	(103,670.93)	(103,671)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	37,027,741.56	39,596,931	(2,559,189.44)	(6.46)	542,360,306.31	537,888,951	4,471,355.31	0.83
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	41,224,009.54	45,687,964	(4,463,954.46)	(9.77)	585,797,982.88	547,588,391	38,209,591.88	6.98
5 Juris. Sales % of Total KWH Sales (Line B4)	96.5315	96.7103	(0.1788)	(0.18)	96.7022	96.7509	(0.0487)	(0.05)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	39,822,010.68	44,215,897	(4,393,886.32)	(9.94)	566,857,357.92	530,184,961	36,672,396.92	6.92
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,794,269.12)	(4,628,966)	1,834,696.88	39.64	(24,497,051.61)	7,703,990	(32,201,041.11)	417.98
8 Interest Provision for the Month	(3,092.26)	1,764	(4,856.26)	275.30	(27,443.95)	6,609	(34,052.95)	515.25
9 Beginning True-Up & Interest Provision	(13,983,803.07)	10,280,622	(24,264,425.07)	236.02	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.08	1,028,589	0.00	0.00	11,314,479.88	11,314,480	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(15,593,698.18)	6,682,009	(22,275,707.18)	333.37
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(13,983,803.07)	10,280,622	(24,264,425.07)	(236.02)
2 Ending True-Up Amount Before Interest (C7+C9+C10+C12+C12)	(15,749,483.11)	6,680,245	(22,429,728.11)	(335.76)
3 Total of Beginning & Ending True-Up Amts.	(29,733,286.18)	16,960,867	(46,694,153.18)	(275.31)
4 Average True-Up Amount	(14,866,643.09)	8,480,434	(23,347,077.09)	(275.31)
5 Interest Rate				
1st Day of Reporting Business Month	0.25	0.25	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.50	0.50	0.0000	
8 Annual Average Interest Rate	0.25	0.25	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10 Interest Provision (D4*D9)	(3,092.26)	1,764	(4,856.26)	(275.30)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	132,181	32,237	99,944	310.03	1,348,698	345,355	1,003,343	290.53
2 COAL	32,812,852	48,982,242	(16,169,390)	(33.01)	447,085,337	506,261,620	(59,176,283)	(11.69)
3 GAS	8,004,656	4,002,444	4,002,212	99.99	98,982,147	83,668,380	15,313,767	18.30
4 GAS (B.L.)	91,980	0	91,980	100.00	1,747,354	-	1,747,354	100.00
5 LANDFILL GAS	59,465	49,291	10,174	20.64	108,033	263,669	(155,636)	(59.03)
6 OIL - C.T.	0	0	0	0.00	117,338	0	117,338	100.00
7 TOTAL (\$)	<u>41,101,134</u>	<u>53,066,214</u>	<u>(11,965,080)</u>	<u>(22.55)</u>	<u>549,388,907</u>	<u>590,539,024</u>	<u>(41,150,117)</u>	<u>(6.97)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	615,210	918,467	(303,257)	(33.02)	8,499,842	10,105,662	(1,605,820)	(15.89)
10 GAS	246,533	115,343	131,190	113.74	2,529,177	2,016,651	512,526	25.41
11 LANDFILL GAS	2,193	2,016	177	8.78	3,917	10,784	(6,867)	(63.68)
12 OIL - C.T.	(10)	0	(10)	100.00	159	0	159	100.00
13 TOTAL (MWH)	<u>863,926</u>	<u>1,035,826</u>	<u>(171,900)</u>	<u>(16.60)</u>	<u>11,033,095</u>	<u>12,133,097</u>	<u>(1,100,002)</u>	<u>(9.07)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,359	328	1,031	314.33	14,965	4,130	10,835	262.35
15 COAL (TONS)	306,096	435,981	(129,885)	(29.79)	4,048,966	4,741,717	(692,751)	(14.61)
16 GAS (MCF) (1)	1,695,302	763,757	931,545	121.97	17,790,179	13,954,238	3,835,941	27.49
17 OIL - C.T. (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	6,611,541	9,907,488	(3,295,947)	(33.27)	91,336,656	107,971,472	(16,634,816)	(15.41)
19 GAS - Generation (1)	1,699,793	786,670	913,123	116.07	17,735,020	14,372,868	3,362,152	23.39
20 OIL - C.T.	0	0	0	0.00	8,164	0	8,164	100.00
21 TOTAL (MMBTU)	<u>8,311,334</u>	<u>10,694,158</u>	<u>(2,382,824)</u>	<u>(22.28)</u>	<u>109,079,840</u>	<u>122,344,340</u>	<u>(13,264,500)</u>	<u>(10.84)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	71.21	88.67	(17.46)	(19.69)	77.04	83.29	(6.25)	(7.50)
24 GAS	28.54	11.14	17.40	156.19	22.92	16.62	6.30	37.91
25 LANDFILL GAS	0.25	0.19	0.06	31.58	0.04	0.09	(0.05)	(55.56)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$/UNIT)								
28 LIGHTER OIL (\$/BBL)	97.26	98.28	(1.02)	(1.04)	90.12	83.62	6.50	7.77
29 COAL (\$/TON)	107.20	112.35	(5.15)	(4.58)	110.42	106.77	3.65	3.42
30 GAS (\$/MCF) (1)	4.64	4.89	(0.25)	(5.11)	5.65	5.70	(0.05)	(0.88)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
FUEL COST (\$/MMBTU)								
32 COAL + GAS B.L. + OIL B.L.	5.00	4.95	0.05	1.01	4.93	4.69	0.24	5.12
33 GAS - Generation (1)	4.58	4.75	(0.17)	(3.58)	5.57	5.53	0.04	0.72
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.37	0.00	14.37	100.00
35 TOTAL (\$/MMBTU)	<u>4.92</u>	<u>4.94</u>	<u>(0.02)</u>	<u>(0.40)</u>	<u>5.03</u>	<u>4.79</u>	<u>0.24</u>	<u>5.01</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,747	10,787	(40)	(0.37)	10,746	10,684	62	0.58
37 GAS - Generation (1)	7,043	7,164	(121)	(1.69)	7,143	7,432	(289)	(3.89)
38 OIL - C.T.	0	0	0	0.00	51,346	0	51,346	100.00
39 TOTAL (BTU/KWH)	<u>9,679</u>	<u>10,380</u>	<u>(701)</u>	<u>(6.75)</u>	<u>9,928</u>	<u>10,153</u>	<u>(225)</u>	<u>(2.22)</u>
FUEL COST (¢/KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.37	5.34	0.03	0.56	5.30	5.01	0.29	5.79
41 GAS	3.25	3.47	(0.22)	(6.34)	3.91	4.15	(0.24)	(5.78)
42 LANDFILL GAS	2.71	2.44	0.27	11.07	2.76	2.45	0.31	12.65
43 OIL - C.T.	0.00	0.00	0.00	0.00	73.80	0.00	73.80	100.00
44 TOTAL (¢/KWH)	<u>4.78</u>	<u>5.12</u>	<u>(0.36)</u>	<u>(7.03)</u>	<u>4.98</u>	<u>4.87</u>	<u>0.11</u>	<u>2.26</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf./Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,274)	(2.4)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,017	0	0	0.00	0.00
3								Gas-S	0	1,017	0	0	0.00	0.00
4								Oil-S	0	137,722	0	0	0.00	0.00
5	Crist 5	75.0	38,536	71.3	99.6	71.6	10,669	Coal	17,778	11,563	411,131	2,253,888	5.85	126.78
6			0					Gas-G	0	1,017	0	0	0.00	0.00
7								Gas-S	20,285	1,017	20,631	83,757	4.13	4.13
8								Oil-S	401	137,722	2,317	37,481	93.47	93.47
9	Crist 6	291.0	1,621	0.8	99.8	0.8	52,732	Coal	3,710	11,521	85,479	470,318	29.01	126.77
10			0					Gas-G	0	1,017	0	0	0.00	0.00
11								Gas-S	1,992	1,017	2,025	8,223	4.13	4.13
12								Oil-S	0	137,722	0	0	0.00	0.00
13	Crist 7	465.0	234,525	70.0	100.0	70.0	10,663	Coal	108,112	11,566	2,500,853	13,706,532	5.84	126.78
14			0					Gas-G	0	1,017	0	0	0.00	0.00
15								Gas-S	0	1,017	0	0	0.00	0.00
16								Oil-S	30	137,722	174	2,816	93.87	93.87
17														
18														
19	Scholz 1	46.0	(230)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	138,690	0	0	0.00	0.00
21	Scholz 2	46.0	(207)	(0.6)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
22								Oil-S	0	138,690	0	0	0.00	0.00
23	Smith 1	162.0	74,941	64.2	86.3	74.4	10,597	Coal	35,121	11,306	794,149	4,420,057	5.90	125.85
24								Oil-S	514	138,609	2,995	50,973	99.17	99.17
25	Smith 2	195.0	51,754	36.8	90.5	40.7	10,692	Coal	24,445	11,318	553,329	3,076,441	5.94	125.85
26								Oil-S	398	138,609	2,315	39,410	99.02	99.02
27	Smith 3	531.0	241,334	63.0	74.5	84.6	7,043	Gas-G	1,673,025	1,016	1,699,793	7,782,425	3.22	4.65
28	Smith A (2)	40.0	(10)	(0.0)	46.7	0.0	0	Oil	0	138,205	0	0	0.00	0.00
29	Other Generation		5,199									222,231	4.27	0.00
30	Perdido		2,193					Landfill Gas				59,465	2.71	0.00
31	Daniel 1 (1)	255.0	139,438	75.8	99.9	75.9	10,044	Coal	73,477	9,531	1,400,545	5,586,086	4.01	76.02
32								Oil-S	5	137,208	28	458	91.60	91.60
33	Daniel 2 (1)	255.0	76,106	41.4	99.9	41.4	10,978	Coal	43,454	9,614	835,506	3,303,589	4.34	76.02
34								Oil-S	11	137,208	64	1,043	94.82	94.82
35	Total	2,436.0	863,926	49.2	75.6	65.1	9,645				8,311,334	41,105,193	4.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
- Recoverable Fuel	41,101,134	4.76

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
ESTIMATED									
1	Southern Company Interchange	242,173,000	0	242,173,000	3.97	4.30	9,621,000	10,412,000	
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0	
3	Various Economy Sales	6,487,000	0	6,487,000	3.30	3.61	214,000	234,000	
4	Gain on Econ. Sales	0	0	0	0.00	0.00	102,000	102,000	
5	TOTAL ESTIMATED SALES	248,660,000	0	248,660,000	4.00	4.32	9,937,000	10,748,000	
ACTUAL									
6	Southern Company Interchange	245,550,007	0	245,550,007	2.93	3.22	7,186,518	7,901,625	
7	A.E.C. External	149,335	0	149,335	3.07	4.45	4,591	6,645	
8	AECI External	0	0	0	0.00	0.00	0	0	
9	AEP External	3,425	0	3,425	106.37	4.00	3,643	137	
10	AMERENEM External	0	0	0	0.00	0.00	0	0	
11	BPENERGY External	0	0	0	0.00	0.00	0	0	
12	CALPINE External	91,110	0	91,110	3.65	5.33	3,329	4,858	
13	CARGILE External	349,844	0	349,844	2.73	3.78	9,542	13,221	
14	CITIG External	0	0	0	0.00	0.00	0	0	
15	COBBEMC External	0	0	0	0.00	0.00	0	0	
16	CONOCO External	0	0	0	0.00	0.00	0	0	
17	CONSTELL External	191,670	0	191,670	3.02	4.33	5,779	8,301	
18	CPL External	986,446	0	986,446	3.51	4.13	34,661	40,692	
19	DTE External	0	0	0	0.00	0.00	0	0	
20	DUKE PWR External	493,418	0	493,418	3.12	3.67	15,402	18,100	
21	EAGLE EN External	22,812	0	22,812	3.83	4.98	874	1,135	
22	EASTKY External	0	0	0	0.00	0.00	0	0	
23	ENDURE External	0	0	0	0.00	0.00	0	0	
24	ENTERGY External	253,463	0	253,463	2.76	4.36	6,999	11,063	
25	FEMT External	0	0	0	0.00	0.00	0	0	
26	FPC External	349,350	0	349,350	3.44	4.00	12,030	13,975	
27	FPL External	266,000	0	266,000	3.44	5.83	9,141	15,510	
28	JARON External	0	0	0	0.00	0.00	0	0	
29	JEA UPS	0	0	0	0.00	0.00	0	0	
30	JPMVEC External	90,424	0	90,424	2.96	4.30	2,695	3,886	
31	LG&E External	0	0	0	0.00	0.00	0	0	
32	MORGAN External	0	0	0	0.00	0.00	1,699	0	
33	NCEMC External	0	0	0	0.00	0.00	0	0	
34	NCMPA1 External	0	0	0	0.00	0.00	0	0	
35	NRG External	35,826	0	35,826	2.36	3.29	845	1,177	
36	OPC External	124,331	0	124,331	2.69	3.84	3,346	4,778	
37	ORLANDO External	31,854	0	31,854	3.60	5.40	1,147	1,720	
38	PJM External	0	0	0	0.00	0.00	0	0	
39	SCE&G External	111,319	0	111,319	2.84	4.50	3,163	5,009	
40	SCPSA External	0	0	0	0.00	0.00	0	0	
41	SEC External	100,906	0	100,906	2.88	4.03	2,911	4,067	
42	SEPA External	868,104	0	868,104	3.28	4.15	28,447	35,949	
43	TAL External	17,126	0	17,126	3.08	4.46	527	764	
44	TEA External	803,145	0	803,145	2.75	4.06	22,106	32,608	
45	TECO External	27,742	0	27,742	3.07	4.18	852	1,159	
46	TENASKA External	6,850	0	6,850	2.46	3.40	169	233	
47	TRANSALT External	0	0	0	0.00	0.00	0	0	
48	TVA External	87,343	0	87,343	2.39	3.70	2,088	3,232	
49	UEC External	0	0	0	0.00	0.00	0	0	
50	WRI External	0	0	0	0.00	0.00	0	0	
51	Less: Flow-Thru Energy	(5,459,843)	0	(5,459,843)	3.13	3.13	(170,730)	(170,730)	
52	AEC/BRMC	0	0	0	0.00	0.00	0	0	
53	SEPA	677,008	677,008	0	0.00	0.00	0	0	
54	U.P.S. Adjustment	0	0	0	0.00	0.00	(69,090)	(69,090)	
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	18,528	18,528	
56	Other transactions including adj.	86,262,222	86,183,853	98,376	0.00	0.00	0	0	
57	TOTAL ACTUAL SALES	332,689,244	87,040,861	245,648,383	2.15	2.37	7,141,213	7,890,025	
58	Difference in Amount	84,029,244	87,040,861	(3,011,617)	(1.85)	(1.95)	(2,795,787)	(2,857,975)	
59	Difference in Percent	33.79	#N/A	(1.21)	(46.25)	(45.14)	(26.14)	(26.59)	

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	FUEL COST	¢ / KWH TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
ESTIMATED								
1	Southern Company Interchange	1,730,192,000	0	1,730,192,000	4.31	4.63	74,632,000	80,036,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	53,729,000	0	53,729,000	3.81	4.19	2,047,000	2,252,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	515,000	515,000
5	TOTAL ESTIMATED SALES	1,885,355,000	0	1,885,355,000	4.29	4.61	80,889,000	86,864,000
ACTUAL								
6	Southern Company Interchange	2,307,279,969	0	2,307,279,969	4.14	4.43	95,429,533	102,101,522
7	A.E.C. External	15,770,657	0	15,770,657	4.88	5.80	769,647	915,262
8	AECI External	399,010	0	399,010	4.35	5.45	17,354	21,758
9	AEP External	126,127	0	126,127	6.55	5.04	8,260	6,363
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	424,195	0	424,195	4.87	5.44	20,676	23,086
13	CARGILE External	3,051,411	0	3,051,411	6.30	5.08	192,159	154,928
14	CITIG External	37,706	0	37,706	3.81	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	781,900	0	781,900	6.82	5.57	53,354	43,541
18	CPL External	1,174,935	0	1,174,935	3.45	4.21	40,489	49,433
19	DTE External	4,795	0	4,795	3.45	4.14	165	199
20	DUKE PWR External	4,309,591	0	4,309,591	3.40	4.68	146,609	201,531
21	EAGLE EN External	906,589	0	906,589	5.05	5.66	45,740	51,333
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	3,524,849	0	3,524,849	5.12	12.51	180,517	440,852
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	11,273,898	0	11,273,898	3.96	4.85	446,535	546,494
27	FPL External, UPS	9,111,762	0	9,111,762	4.23	4.83	385,268	422,061
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	658,317	0	658,317	4.23	5.95	27,821	39,161
31	LG&E External	22,280	0	22,280	4.02	6.03	896	1,344
32	MORGAN External	141,700	0	141,700	230.06	4.24	325,997	6,015
33	NCEMC External	76,991	0	76,991	3.39	4.59	2,610	3,531
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	690,151	0	690,151	3.14	3.53	21,699	24,387
36	OPC External	2,314,595	0	2,314,595	3.38	5.10	78,242	118,096
37	ORLANDO External	181,784	0	181,784	3.61	5.47	6,554	9,944
38	PJM External	186,465	0	186,465	2.78	2.98	5,184	5,549
39	SCE&G External	994,549	0	994,549	4.79	6.20	47,687	61,675
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,470,157	0	2,470,157	3.97	5.84	98,046	139,405
42	SEPA External	2,691,480	0	2,691,480	3.28	4.28	88,256	115,075
43	TAL External	4,452,611	0	4,452,611	3.98	5.89	177,423	253,504
44	TEA External	4,927,860	0	4,927,860	3.74	5.02	184,279	247,305
45	TECO External	673,820	0	673,820	3.47	4.95	23,409	33,360
46	TENASKA External	33,242	0	33,242	3.58	4.25	1,192	1,414
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,411,155	0	1,411,155	3.92	5.14	55,324	72,592
49	UEC External	274	0	274	(39.31)	4.46	(108)	12
50	WRI External	107,012	0	107,012	437.17	5.28	467,822	5,647
51	Less: Flow-Thru Energy	(78,708,526)	0	(78,708,526)	4.11	4.11	(3,235,514)	(3,235,515)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	16,357,264	16,357,264	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	310,062	310,062
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	697,125	697,125
56	Other transactions including adj.	1,638,917,301	1,280,812,651	358,104,653	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	3,962,669,082	1,297,169,915	2,665,499,167	2.46	2.61	97,498,818	103,487,050
58	Difference in Amount	2,077,314,082	1,297,169,915	780,144,167	(1.83)	(2.00)	16,609,818	16,623,050
59	Difference in Percent	110.18	#N/A	41.38	(42.66)	(43.38)	20.53	19.14

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: NOVEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	2,683,000	0	0	0	7.38	7.38	198,031	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	0	
5	Ascend Performance Materials	4,741,000	0	0	0	3.12	3.12	148,073	
6	International Paper	142,000	0	0	0	3.18	3.18	4,511	
7	TOTAL	7,566,000	0	0	0	4.63	4.63	350,615	

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	52,082,000	0	0	0	7.38	7.38	3,843,841	
3	Pensacola Christian College	0	0	0	0	0.00	0.00	0	
4	PhotoVoltaic Customers	0	0	0	0	0.00	0.00	3	
5	Ascend Performance Materials	40,360,000	0	0	0	3.76	3.76	1,516,488	
6	International Paper	1,824,000	0	0	0	4.01	4.01	73,147	
7	TOTAL	94,266,000	0	0	0	5.76	5.76	5,433,479	

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	29,485,000	3.18	938,000	805,379,000	3.59	28,921,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	5,328,000	3.51	187,000	33,873,000	4.20	1,424,000
4 Other Purchases	3,460,000	4.34	150,000	154,353,000	2.60	4,019,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>38,273,000</u>	3.33	<u>1,275,000</u>	<u>1,055,627,000</u>	2.87	<u>30,281,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	31,502,444	3.23	1,016,236	742,511,720	4.57	33,949,959
8 Non-Associated Companies	2,174,137	11.00	239,162	470,854,251	1.84	8,669,267
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	140,699,000	2.84	3,998,992	1,890,868,000	3.76	71,046,871
11 Other Wheeled Energy	133,000	0.00	N/A	335,523,000	0.00	N/A
12 Other Transactions	113,228,855	0.02	21,290	1,315,100,034	0.02	214,971
13 Less: Flow-Thru Energy	(31,442,843)	0.60	(188,358)	(479,036,526)	0.73	(3,493,796)
14 TOTAL ACTUAL PURCHASES	<u>256,294,593</u>	1.98	<u>5,087,322</u>	<u>4,275,820,479</u>	2.58	<u>110,387,272</u>
15 Difference in Amount	218,021,593	(1.35)	3,812,322	3,220,193,479	(0.29)	80,105,756
16 Difference in Percent	569.65	(40.54)	299.01	305.05	(10.10)	264.54

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)								
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL	
A. CONTRACT/COUNTERPARTY		CONTRACT TYPE	TERM Start End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	\$
1	Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	289.9	1,298,688	1,291,869
SUBTOTAL					\$ (22,150)		\$ 126,552		\$ (260,464)		\$ 45,219		\$ 104,024		1,298,688	\$ 1,291,869
B. CONFIDENTIAL CAPACITY CONTRACTS																
1	Power Purchase Agreements	Other	Varies Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681
2	Other Confidential Agreements	Other	Varies Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)
SUBTOTAL					\$ 1,203,298		\$ 1,215,350		\$ 951,553		\$ 951,553		\$ 2,137,560		\$ 6,279,023	\$ 12,738,337
TOTAL					\$ 1,181,148		\$ 1,341,902		\$ 891,089		\$ 996,772		\$ 2,241,584		\$ 7,577,711	\$ 14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)	(R)
				JUL	AUG	SEP	OCT	NOV	DEC	YTD					
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	329.9	3,416,475	145.9	1,406,709	335.3	243,833	510.0	272,351	60.5	(174,791)		6,456,446
SUBTOTAL				\$ 3,416,475		\$ 1,406,709		\$ 243,833		\$ 272,351		\$ (174,791)		\$ -	\$ 6,456,446
B. CONFIDENTIAL CAPACITY CONTRACTS															
1 Power Purchase Agreements	Other	Varies	Varies	Varies	9,628,046	Varies	7,352,899	Varies	6,414,864	Varies	1,790,867	Varies	1,823,689		39,789,046
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(5,892)	Varies	(6,098)	Varies	(11,104)	Varies	(3,672)	Varies	(3,425)		(70,535)
SUBTOTAL				\$ 9,622,154		\$ 7,346,801		\$ 6,403,760		\$ 1,787,195		\$ 1,820,264		\$ -	\$ 39,718,511
TOTAL				\$ 13,038,629		\$ 8,753,510		\$ 6,647,593		\$ 2,059,546		\$ 1,645,473		\$ -	\$ 46,174,957

**BEFORE THE FLORIDA PUBLIC
SERVICE COMMISSION**

Docket No. 110001-EI

MONTHLY FUEL FILING

DECEMBER 2010



**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2010
CURRENT MONTH**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	56,621,048	59,168,570	(2,547,522)	(4.31)	1,178,388,000	1,175,689,000	2,699,000	0.23	4.8050	5.0327	(0.23)	(4.52)
2 Hedging Settlement Costs (A2)	1,010,918	741,010	269,908	36.42	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	13,544	0	13,544	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	57,645,510	59,909,580	(2,264,070)	(3.78)	1,178,388,000	1,175,689,000	2,699,000	0.23	4.8919	5.0957	(0.20)	(4.00)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	2,814,434	1,493,000	1,321,434	88.51	218,825,807	44,984,000	173,841,807	386.01	1.2873	3.3190	(2.03)	(61.21)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	847,933	0	847,933	100.00	17,440,000	0	17,440,000	100.00	4.8620	0.0000	4.86	0.00
12 TOTAL COST OF PURCHASED POWER	3,662,367	1,493,000	2,169,367	145.30	236,065,807	44,984,000	191,081,807	424.78	1.5514	3.3190	(1.77)	(53.26)
13 Total Available MWH (Line 5 + Line 12)	61,307,877	61,402,580	(94,703)	(0.15)	1,414,453,807	1,220,673,000	193,780,807	15.87				
14 Fuel Cost of Economy Sales (A6)	(278,755)	(230,000)	(48,755)	21.20	(8,455,075)	(7,067,000)	1,388,075	(8.66)	(4.3184)	(3.2546)	(1.06)	(32.69)
15 Gain on Economy Sales (A6)	(105,213)	(110,000)	4,787	(4.35)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
17 Fuel Cost of Other Power Sales (A6)	(6,796,905)	(11,613,000)	4,816,095	(41.47)	(352,436,715)	(307,265,000)	(45,171,715)	14.70	(1.9285)	(3.7795)	1.85	48.97
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(7,180,873)	(11,953,000)	4,772,127	(39.82)	(358,891,790)	(314,332,000)	(44,559,790)	14.18	(2.0008)	(3.8027)	1.80	47.38
19 (LINES 14 + 15 + 16 + 17)												
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS												
22 (LINES 5 + 12 + 19)	54,127,004	49,449,580	4,677,424	9.46	1,055,562,017	906,341,000	149,221,017	16.46	5.1278	5.4560	(0.33)	(6.02)
23 Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
24 Company Use *	99,253	107,047	(7,794)	(7.28)	1,935,592	1,862,000	(73,592)	(1.35)	5.1278	5.4560	(0.33)	(6.02)
25 T & D Losses *	2,484,905	2,463,111	21,794	0.88	48,459,481	45,145,000	3,314,481	7.34	5.1278	5.4560	(0.33)	(6.02)
26 TERRITORIAL KWH SALES	54,127,004	49,449,580	4,677,424	9.46	1,005,166,944	859,234,000	145,932,944	16.98	5.3849	5.7551	(0.37)	(6.43)
27 Wholesale KWH Sales	1,997,557	1,685,885	311,672	18.49	37,096,074	29,294,000	7,802,074	26.63	5.3848	5.7551	(0.37)	(6.43)
28 Jurisdictional KWH Sales	52,129,447	47,763,695	4,365,752	9.14	968,070,870	829,940,000	138,130,870	16.64	5.3849	5.7551	(0.37)	(6.43)
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	52,165,938	47,797,130	4,368,808	9.14	968,070,870	829,940,000	138,130,870	16.64	5.3886	5.7591	(0.37)	(6.43)
30 TRUE-UP	1,028,590	1,028,590	0	0.00	968,070,870	829,940,000	138,130,870	16.64	0.1063	0.1239	(0.02)	(14.21)
31 TOTAL JURISDICTIONAL FUEL COST	53,194,528	48,825,720	4,368,808	8.95	968,070,870	829,940,000	138,130,870	16.64	5.4949	5.8830	(0.39)	(6.60)
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.4989	5.8872	(0.39)	(6.60)
34 GPIF Reward / (Penalty)	9,436	9,436	0	0.00	968,070,870	829,940,000	138,130,870	16.64	0.0010	0.0011	(0.00)	(9.09)
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.4999	5.8883	(0.39)	(6.60)
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.500	5.888		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

**GULF POWER COMPANY
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A-1
 FOR THE MONTH OF: DECEMBER 2010**

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$ 56,621,048
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	13,544
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,010,918
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 5, Line 12	2,814,434
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 9	847,933
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	<u>(7,180,873)</u>
10	Total Fuel and Net Power Transactions		<u>\$ 54,127,004</u>

**COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2010
PERIOD TO DATE**

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE		ACTUAL	EST'd	DIFFERENCE	
			AMT	%			AMT	%			AMT	%
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1 Fuel Cost of System Net Generation (A3)	606,009,955	649,707,594	(43,697,639)	(6.73)	12,211,483,000	13,308,786,000	(1,097,303,000)	(8.24)	4.9626	4.8818	0.08	1.66
2 Hedging Settlement Costs	19,667,161	8,397,860	11,269,301	134.19	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
3 Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4 Adjustments to Fuel Cost (A2, Page 1) **	(555,559)	0	(555,559)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5 TOTAL COST OF GENERATED POWER	625,121,557	658,105,454	(32,983,897)	(5.01)	12,211,483,000	13,308,786,000	(1,097,303,000)	(8.24)	5.1191	4.9449	0.17	3.52
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7 Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	113,201,706	31,774,516	81,427,190	256.27	4,494,446,286	1,100,611,000	3,393,835,286	308.36	2.5187	2.8870	(0.37)	(12.76)
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11 Energy Payments to Qualifying Facilities (A8)	6,281,413	0	6,281,413	100.00	111,706,000	0	111,706,000	100.00	5.6232	0.0000	5.62	0.00
12 TOTAL COST OF PURCHASED POWER	119,483,119	31,774,516	87,708,603	276.03	4,606,152,286	1,100,611,000	3,505,541,286	318.51	2.5940	2.8870	(0.29)	(10.15)
13 Total Available MWH (Line 5 + Line 12)	744,604,676	689,879,970	54,724,706	7.93	16,817,635,286	14,409,397,000	2,408,238,286	16.71				
14 Fuel Cost of Economy Sales (A6)	(3,635,167)	(2,277,000)	(1,358,167)	59.65	(62,067,130)	(60,796,000)	(1,271,130)	2.09	(5.8568)	(3.7453)	(2.11)	(56.38)
15 Gain on Economy Sales (A6)	(802,338)	(625,000)	(177,338)	28.37	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16 Fuel Cost of Unit Power Sales (A6)	(1,251,263)	(3,895,000)	2,443,737	(66.14)	(23,211,016)	(101,434,000)	78,222,984	(77.12)	(5.3908)	(3.6428)	(1.75)	(47.99)
17 Fuel Cost of Other Power Sales (A6)	(98,990,922)	(86,245,000)	(12,745,922)	14.78	(4,236,282,726)	(2,037,457,000)	(2,198,825,726)	107.92	(2.3367)	(4.2330)	1.90	44.80
18 TOTAL FUEL COSTS & GAINS OF POWER SALES	(104,679,690)	(92,842,000)	(11,837,690)	12.75	(4,321,560,872)	(2,199,687,000)	(2,121,873,872)	96.46	(2.4223)	(4.2207)	1.80	42.61
19 (LINES 14 + 15 + 16 + 17)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
20 Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21 TOTAL FUEL & NET POWER TRANSACTIONS	639,924,966	597,037,970	42,887,016	7.18	12,496,074,414	12,209,710,000	286,364,414	2.35	5.1210	4.8899	0.23	4.73
22 (LINES 5 + 12 + 19)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
23 Net Unbilled Sales *	1,067,404	1,002,918	64,486	8.42	21,234,210	20,510,000	724,210	3.53	5.1210	4.8899	0.23	4.73
24 Company Use *	37,085,285	34,074,241	3,011,044	8.84	724,180,535	696,829,000	27,351,535	3.93	5.1210	4.8899	0.23	4.73
25 T & D Losses *	639,924,966	597,037,970	42,887,016	7.18	11,750,659,669	11,492,371,000	258,288,669	2.25	5.4459	5.1951	0.25	4.83
26 TERRITORIAL KWH SALES	21,334,704	19,460,186	1,874,518	9.63	391,464,366	374,773,000	16,691,366	4.45	5.4500	5.1925	0.26	4.96
27 Wholesale KWH Sales	618,590,284	577,577,784	41,012,500	7.10	11,359,195,303	11,117,598,000	241,597,303	2.17	5.4457	5.1952	0.25	4.82
28a Jurisdictional Loss Multiplier	1.0007	1.0007							1.0007	1.0007		
29 Jurisdictional KWH Sales Adj. for Line Losses	619,023,297	577,982,091	41,041,206	7.10	11,359,195,303	11,117,598,000	241,597,303	2.17	5.4495	5.1988	0.25	4.82
30 TRUE-UP	12,343,069	12,343,069	0	0.00	11,359,195,303	11,117,598,000	241,597,303	2.17	0.1087	0.1110	(0.00)	(2.07)
31 TOTAL JURISDICTIONAL FUEL COST	631,366,366	590,325,160	41,041,206	6.95	11,359,195,303	11,117,598,000	241,597,303	2.17	5.5582	5.3098	0.25	4.68
32 Revenue Tax Factor									1.00072	1.00072		
33 Fuel Factor Adjusted for Revenue Taxes									5.5622	5.3136	0.25	4.68
34 GPIF Reward / (Penalty)	113,177	113,177	0	0.00	11,359,195,303	11,117,598,000	241,597,303	2.17	0.0010	0.0010	0.00	0.00
35 Fuel Factor Adjusted for GPIF Reward / (Penalty)									5.5632	5.3146	0.25	4.68
36 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									5.563	5.315		

* Included for Informational Purposes Only

** (Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
A. Fuel Cost & Net Power Transactions								
1 Fuel Cost of System Net Generation	56,657,068.53	59,031,124	(2,374,055.47)	(4.02)	603,827,384.15	645,374,625	(41,547,240.85)	(6.44)
1a Other Generation	397,713.15	137,446	260,267.15	189.36	2,616,306.23	4,332,969	(1,716,662.77)	(39.62)
2 Fuel Cost of Power Sold	(7,180,873.33)	(11,953,000)	4,772,126.67	39.92	(104,679,690.63)	(92,842,000)	(11,837,690.63)	(12.75)
3 Fuel Cost - Purchased Power	2,380,701.07	1,493,000	887,701.07	59.46	112,767,972.25	31,774,516	80,993,456.25	254.90
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	847,932.84	0	847,932.84	100.00	6,281,413.00	0	6,281,413.00	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,010,918.00	741,010	269,908.00	36.42	19,667,161.00	8,397,860	11,269,301.00	134.19
6 Total Fuel & Net Power Transactions	54,113,460.28	49,449,580	4,663,880.28	9.43	640,480,546.00	597,037,970	43,442,576.00	7.28
7 Adjustments To Fuel Cost*	13,544.17	0	13,544.17	100.00	(555,558.69)	0	(555,558.69)	100.00
8 Adj. Total Fuel & Net Power Transactions	54,127,004.43	49,449,580	4,677,424.43	9.46	639,924,987.31	597,037,970	42,887,017.31	7.18
B. KWH Sales								
1 Jurisdictional Sales	968,070,870	829,940,000	138,130,870	16.64	11,359,195,303	11,117,598,000	241,597,303	2.17
2 Non-Jurisdictional Sales	37,096,074	29,294,000	7,802,074	26.63	391,464,366	374,773,000	16,691,366	4.45
3 Total Territorial Sales	1,005,166,944	859,234,000	145,932,944	16.98	11,750,659,669	11,492,371,000	258,288,669	2.25
4 Juris. Sales as % of Total Terr. Sales	96.3095	96.5907	(0.2812)	(0.29)	96.6686	96.7389	(0.0703)	(0.07)

*(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
C. True-up Calculation								
1 Jurisdictional Fuel Revenue	50,494,840.66	44,314,646	6,180,194.36	13.95	604,273,297.78	593,621,748	10,651,549.44	1.79
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(1,028,589.12)	(1,028,589)	0.00	0.00	(12,343,069.00)	(12,343,069)	0.00	0.00
2b Incentive Provision	(9,424.64)	(9,425)	0.00	0.00	(113,095.57)	(113,096)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	49,456,826.90	43,276,633	6,180,193.90	14.28	591,817,133.21	581,165,584	10,651,549.21	1.83
4 Adjusted Total Fuel & Net Power Transactions (Line A8)	54,127,004.43	49,449,580	4,677,424.43	9.46	639,924,987.31	597,037,971	42,887,016.31	7.18
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3095	96.5907	(0.2812)	(0.29)	96.6686	96.7389	(0.0703)	(0.07)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0007)	52,165,937.94	47,797,130	4,368,807.94	9.14	619,023,295.86	577,982,091	41,041,204.86	7.10
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,709,111.04)	(4,520,497)	1,811,385.96	40.07	(27,206,162.65)	3,183,492	(30,389,654.65)	954.60
8 Interest Provision for the Month	(3,451.31)	1,027	(4,478.31)	436.06	(30,895.26)	7,636	(38,531.26)	504.60
9 Beginning True-Up & Interest Provision	(15,752,575.37)	6,682,009	(22,434,584.37)	335.75	(2,383,682.50)	(12,343,069)	9,959,386.50	80.69
10 True-Up Collected / (Refunded)	1,028,589.12	1,028,589	0.00	0.00	12,343,069.00	12,343,069	0.00	0.00
End of Period - Total Net True-Up, Before								
11 Adjustment (C7+C8+C9+C10)	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41	(17,277,671.41)	3,191,128	(20,468,799.41)	641.43
12 Adjustment ⁽¹⁾	0.00	0	0.00	0.00	(158,877.19)	0	(158,877.19)	100.00
13 End of Period - Total Net True-Up	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41	(17,436,548.60)	3,191,128	(20,627,676.60)	646.41

(1) Adjustment for January 2010 fuel clause revenue

**CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH			
	ACTUAL	\$ ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D. Interest Provision				
1 Beginning True-Up Amount (C9)	(15,752,575.37)	6,682,009	(22,434,584.37)	(335.75)
2 Ending True-Up Amount				
Before Interest (C7+C9+C10+C12+C12)	(17,433,097.29)	3,190,101	(20,623,198.29)	(646.47)
3 Total of Beginning & Ending True-Up Amts.	(33,185,672.66)	9,872,110	(43,057,782.66)	(436.16)
4 Average True-Up Amount	(16,592,836.33)	4,936,055	(21,528,891.33)	(436.16)
5 Interest Rate				
1st Day of Reporting Business Month	0.25	0.25	0.0000	
6 Interest Rate				
1st Day of Subsequent Business Month	0.25	0.25	0.0000	
7 Total (D5+D6)	0.50	0.50	0.0000	
8 Annual Average Interest Rate	0.25	0.25	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.0208	0.0208	0.0000	
10 Interest Provision (D4*D9)	(3,451.31)	1,027	(4,478.31)	(436.06)
Jurisdictional Loss Multiplier (From Schedule A-1)	1.0007	1.0007		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2010

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FUEL COST-NET GEN.(\$)								
1 LIGHTER OIL (B.L.)	146,084	32,237	113,847	353.16	1,494,782	377,592	1,117,190	295.87
2 COAL	43,735,831	49,998,486	(6,262,655)	(12.53)	490,821,168	556,260,106	(65,438,938)	(11.76)
3 GAS	12,507,497	9,086,918	3,420,579	37.64	111,489,644	92,755,298	18,734,346	20.20
4 GAS (B.L.)	171,899	0	171,899	100.00	1,919,253	-	1,919,253	100.00
5 LANDFILL GAS	59,737	50,929	8,808	17.29	167,770	314,598	(146,828)	(46.67)
6 OIL - C.T.	0	0	0	0.00	117,338	0	117,338	100.00
7 TOTAL (\$)	<u>56,621,048</u>	<u>59,168,570</u>	<u>(2,547,522)</u>	<u>(4.31)</u>	<u>606,009,955</u>	<u>649,707,594</u>	<u>(43,697,639)</u>	<u>(6.73)</u>
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	802,416	933,634	(131,218)	(14.05)	9,302,258	11,039,296	(1,737,038)	(15.74)
10 GAS	373,722	239,972	133,750	55.74	2,902,899	2,256,623	646,276	28.64
11 LANDFILL GAS	2,250	2,083	167	8.02	6,167	12,867	(6,700)	(52.07)
12 OIL - C.T.	0	0	0	0.00	159	0	159	100.00
13 TOTAL (MWH)	<u>1,178,388</u>	<u>1,175,689</u>	<u>2,699</u>	<u>0.23</u>	<u>12,211,483</u>	<u>13,308,786</u>	<u>(1,097,303)</u>	<u>(8.24)</u>
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,516	328	1,188	362.20	16,481	4,458	12,023	269.69
15 COAL (TONS)	386,503	442,716	(56,213)	(12.70)	4,435,469	5,184,433	(748,964)	(14.45)
16 GAS (MCF) (1)	2,523,511	1,636,618	886,893	54.19	20,313,690	15,590,856	4,722,834	30.29
17 OIL - C.T. (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	8,523,164	10,062,149	(1,538,985)	(15.29)	99,859,820	118,033,621	(18,173,801)	(15.40)
19 GAS - Generation (1)	2,525,034	1,685,717	839,317	49.79	20,260,054	16,058,585	4,201,469	26.16
20 OIL - C.T.	0	0	0	0.00	8,164	0	8,164	100.00
21 TOTAL (MMBTU)	<u>11,048,198</u>	<u>11,747,866</u>	<u>(699,668)</u>	<u>(5.96)</u>	<u>120,128,038</u>	<u>134,092,206</u>	<u>(13,964,168)</u>	<u>(10.41)</u>
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.10	79.41	(11.31)	(14.24)	76.18	82.95	(6.77)	(8.16)
24 GAS	31.71	20.41	11.30	55.37	23.77	16.95	6.82	40.24
25 LANDFILL GAS	0.19	0.18	0.01	5.56	0.05	0.10	(0.05)	(50.00)
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27 TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.00</u>
FUEL COST (\$)/UNIT								
28 LIGHTER OIL (\$/BBL)	96.36	98.28	(1.92)	(1.95)	90.70	84.70	6.00	7.08
29 COAL (\$/TON)	113.16	112.94	0.22	0.19	110.66	107.29	3.37	3.14
30 GAS (\$/MCF) (1)	4.87	5.47	(0.60)	(10.97)	5.45	5.67	(0.22)	(3.88)
31 OIL - C.T. (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
FUEL COST (\$)/MMBTU								
32 COAL + GAS B.L. + OIL B.L.	5.17	4.97	0.20	4.02	4.95	4.72	0.23	4.87
33 GAS - Generation (1)	4.80	5.31	(0.51)	(9.60)	5.37	5.51	(0.14)	(2.54)
34 OIL - C.T.	0.00	0.00	0.00	0.00	14.37	0.00	14.37	100.00
35 TOTAL (\$/MMBTU)	<u>5.09</u>	<u>5.02</u>	<u>0.07</u>	<u>1.39</u>	<u>5.02</u>	<u>4.81</u>	<u>0.21</u>	<u>4.37</u>
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,622	10,777	(155)	(1.44)	10,735	10,692	43	0.40
37 GAS - Generation (1)	6,930	7,109	(179)	(2.52)	7,116	7,397	(281)	(3.80)
38 OIL - C.T.	0	0	0	0.00	51,346	0	51,346	100.00
39 TOTAL (BTU/KWH)	<u>9,451</u>	<u>10,017</u>	<u>(566)</u>	<u>(5.85)</u>	<u>9,882</u>	<u>10,141</u>	<u>(259)</u>	<u>(2.55)</u>
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.49	5.36	0.13	2.43	5.31	5.04	0.27	5.36
41 GAS	3.35	3.79	(0.44)	(11.61)	3.84	4.11	(0.27)	(6.57)
42 LANDFILL GAS	2.65	2.44	0.21	8.61	2.72	2.44	0.28	11.48
43 OIL - C.T.	0.00	0.00	0.00	0.00	73.80	0.00	73.80	100.00
44 TOTAL (¢/KWH)	<u>4.80</u>	<u>5.03</u>	<u>(0.23)</u>	<u>(4.57)</u>	<u>4.96</u>	<u>4.88</u>	<u>0.08</u>	<u>1.64</u>

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2010

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2010	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 4	75.0	(1,170)	(2.1)	19.4	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0	0.00	0.00
4								Oil-S	0	137,272	0	0	0.00	0.00
5	Crist 5	75.0	7,141	12.8	49.4	25.9	13,425	Coal	4,102	11,686	95,868	524,716	7.35	127.92
6			0					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	163	1,016	165	688		4.22
8								Oil-S	340	137,272	1,959	31,801		93.53
9	Crist 6	291.0	136,624	63.1	95.0	66.4	11,042	Coal	64,720	11,655	1,508,626	8,279,114	6.06	127.92
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	38,683	1,016	39,302	163,442		4.23
12								Oil-S	0	137,272	0	0		0.00
13	Crist 7	465.0	308,398	89.1	98.9	90.1	10,488	Coal	138,840	11,648	3,234,420	17,760,677	5.76	127.92
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	1,839	1,016	1,869	7,770		4.23
16								Oil-S	63	137,272	363	5,898		93.62
17														
18														
19	Scholz 1	46.0	2,621	7.7	100.0	7.7	12,882	Coal	1,417	11,916	33,764	185,210	7.07	130.71
20								Oil-S	9	138,690	51	855		95.00
21	Scholz 2	46.0	2,690	7.9	100.0	7.9	13,828	Coal	1,571	11,836	37,197	205,419	7.64	130.76
22								Oil-S	15	138,690	85	1,431		95.40
23	Smith 1	162.0	107,353	89.1	100.0	89.1	10,363	Coal	50,268	11,066	1,112,534	6,381,502	5.94	126.95
24								Oil-S	97	138,528	564	10,005		103.14
25	Smith 2	195.0	22,399	15.4	75.7	20.4	10,942	Coal	11,104	11,037	245,099	1,409,582	6.29	126.94
26								Oil-S	291	138,528	1,691	30,018		103.15
27	Smith 3	531.0	364,347	92.2	99.7	92.5	6,930	Gas-G	2,482,826	1,017	2,525,034	12,109,784	3.32	4.88
28	Smith A (2)	40.0	0	0.0	0.0	0.0	0	Oil	0	138,205	0	0	0.00	0.00
29	Other Generation		9,375									397,713	4.24	0.00
30	Perdido		2,250					Landfill Gas				59,737	2.65	0.00
31	Daniel 1 (1)	255.0	112,401	59.2	78.9	75.1	9,982	Coal	59,016	9,506	1,122,038	4,636,118	4.12	78.56
32								Oil-S	633	138,677	3,685	59,482		93.97
33	Daniel 2 (1)	255.0	103,959	54.8	98.0	55.9	10,422	Coal	55,466	9,767	1,083,476	4,357,238	4.19	78.56
34								Oil-S	70	138,677	408	6,594		94.20
35	Total	2,436.0	1,178,388	65.0	67.4	96.5	9,394				11,048,198	56,624,793	4.81	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
 (2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
 Gas-G is gas used for generation; Gas-S is gas used for starter

Units	\$	cents/kwh
N/A Daniel Railcar Track Deprec.	(4,059)	
N/A Crist Coal Additive	314	
- Recoverable Fuel	56,621,048	4.80

SCHEDULE A-5

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2010**

	CURRENT MONTH				PERIOD-TO-DATE				
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
LIGHT OIL									
PURCHASES :									
1									
2	UNITS (BBL)	358	984	(626)	(63.62)	15,754	13,298	2,456	18.47
3	UNIT COST (\$/BBL)	107.99	97.73	10.26	10.50	95.45	87.41	8.04	9.20
4	AMOUNT (\$)	38,662	96,165	(57,503)	(59.80)	1,503,718	1,162,348	341,370	29.37
BURNED :									
6	UNITS (BBL)	1,547	328	1,219	371.65	17,092	4,458	12,634	283.39
7	UNIT COST (\$/BBL)	96.47	98.28	(1.81)	(1.84)	90.88	84.70	6.18	7.30
8	AMOUNT (\$)	149,245	32,237	117,008	362.96	1,553,384	377,592	1,175,792	311.39
ENDING INVENTORY :									
10	UNITS (BBL)	5,896	12,216	(6,320)	(51.74)	5,896	12,216	(6,320)	(51.74)
11	UNIT COST (\$/BBL)	94.42	92.85	1.57	1.69	94.42	92.85	1.57	1.69
12	AMOUNT (\$)	556,703	1,134,195	(577,492)	(50.92)	556,703	1,134,195	(577,492)	(50.92)
13	DAYS SUPPLY	NA	NA						
COAL									
PURCHASES :									
14	UNITS (TONS)	400,066	442,500	(42,434)	(9.59)	4,312,490	5,177,032	(864,542)	(16.70)
15	UNIT COST (\$/TON)	115.20	114.53	0.67	0.58	113.92	109.93	3.99	3.63
16	AMOUNT (\$)	46,085,701	50,681,445	(4,595,744)	(9.07)	491,262,529	569,099,182	(77,836,653)	(13.68)
BURNED :									
19	UNITS (TONS)	386,503	442,716	(56,213)	(12.70)	4,435,471	5,184,433	(748,962)	(14.45)
20	UNIT COST (\$/TON)	113.17	112.94	0.23	0.20	110.67	107.29	3.38	3.15
21	AMOUNT (\$)	43,739,576	49,998,486	(6,258,910)	(12.52)	490,869,562	556,260,106	(65,390,544)	(11.76)
ENDING INVENTORY :									
23	UNITS (TONS)	717,324	819,702	(102,378)	(12.49)	717,324	819,702	(102,378)	(12.49)
24	UNIT COST (\$/TON)	115.48	119.09	(3.61)	(3.03)	115.48	119.09	(3.61)	(3.03)
25	AMOUNT (\$)	82,838,841	97,618,628	(14,779,787)	(15.14)	82,838,841	97,618,628	(14,779,787)	(15.14)
26	DAYS SUPPLY	35	40	(5)	(12.50)	35	40	(5)	(12.50)
27									
28									
29									
30									
31									
32									
33									
34									
35									
36									
37									
38									
39									
GAS (Reported on a MMBTU and \$ basis)									
PURCHASES :									
40	UNITS (MMBTU)	2,514,524	1,685,717	828,807	49.17	20,701,744	16,058,585	4,643,159	28.91
41	UNIT COST (\$/MMBTU)	4.87	5.31	(0.44)	(8.29)	5.33	5.51	(0.18)	(3.27)
42	AMOUNT (\$)	12,247,137	8,949,472	3,297,665	36.85	110,381,656	88,422,329	21,959,327	24.83
BURNED :									
45	UNITS (MMBTU)	2,566,370	1,685,717	880,653	52.24	20,679,489	16,058,585	4,620,904	28.78
46	UNIT COST (\$/MMBTU)	4.79	5.31	(0.52)	(9.79)	5.36	5.51	(0.15)	(2.72)
47	AMOUNT (\$)	12,281,683	8,949,472	3,332,211	37.23	110,792,592	88,422,329	22,370,263	25.30
ENDING INVENTORY :									
49	UNITS (MMBTU)	932,826	0	932,826	100.00	932,826	0	932,826	100.00
50	UNIT COST (\$/MMBTU)	4.80	0.00	4.80	100.00	4.80	0.00	4.80	100.00
51	AMOUNT (\$)	4,473,730	0	4,473,730	100.00	4,473,730	0	4,473,730	100.00
OTHER - C.T. OIL									
PURCHASES :									
52	UNITS (BBL) *	179	0	179	100.00	2,192	2,011	181	9.00
53	UNIT COST (\$/BBL)	108.60	0.00	108.60	100.00	97.63	98.42	(1.00)	(1.02)
54	AMOUNT (\$)	19,439	0	19,439	100.00	214,005	197,928	16,077	8.12
BURNED :									
57	UNITS (BBL)	0	0	0	0.00	1,407	0	1,407	100.00
58	UNIT COST (\$/BBL)	0.00	0.00	0.00	0.00	83.40	0.00	83.40	100.00
59	AMOUNT (\$)	0	0	0	0.00	117,338	0	117,338	100.00
ENDING INVENTORY :									
61	UNITS (BBL)	5,783	7,339	(1,556)	(21.20)	5,783	7,339	(1,556)	(21.20)
62	UNIT COST (\$/BBL)	88.02	88.49	(0.47)	(0.53)	88.02	88.49	(0.47)	(0.53)
63	AMOUNT (\$)	509,017	649,425	(140,408)	(21.62)	509,017	649,425	(140,408)	(21.62)
64	DAYS SUPPLY	3	4	(1)	(25.00)				

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010

CURRENT MONTH								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a)	(b)	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$
					¢ / KWH			
					FUEL COST	TOTAL COST		
ESTIMATED								
1	Southern Company Interchange	307,265,000	0	307,265,000	3.78	4.07	11,613,000	12,497,000
2	Various Unit Power Sales	0	0	0	0.00	0.00	0	0
3	Various Economy Sales	7,067,000	0	7,067,000	3.25	3.50	230,000	247,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	110,000	110,000
5	TOTAL ESTIMATED SALES	314,332,000	0	314,332,000	3.80	4.09	11,953,000	12,854,000
ACTUAL								
6	Southern Company Interchange	168,639,407	0	168,639,407	4.19	4.52	7,063,156	7,614,905
7	A.E.C. External	198,656	0	198,656	3.96	4.92	7,857	9,768
8	AECI External	0	0	0	0.00	0.00	0	0
9	AEP External	0	0	0	0.00	0.00	1	0
10	AMERENEM External	0	0	0	0.00	0.00	0	0
11	BPENERGY External	0	0	0	0.00	0.00	0	0
12	CALPINE External	0	0	0	0.00	0.00	0	0
13	CARGILE External	150,915	0	150,915	4.62	5.90	6,979	8,899
14	CITIG External	0	0	0	0.00	0.00	0	0
15	COBBEMC External	0	0	0	0.00	0.00	0	0
16	CONOCO External	0	0	0	0.00	0.00	0	0
17	CONSTELL External	102,069	0	102,069	4.73	7.11	4,830	7,257
18	CPL External	232,777	0	232,777	4.16	6.94	9,673	16,163
19	DTE External	49,392	0	49,392	3.78	4.80	1,868	2,371
20	DUKE PWR External	196,538	0	196,538	3.51	7.18	6,901	14,111
21	EAGLE EN External	163,928	0	163,928	4.32	6.22	7,084	10,193
22	EASTKY External	0	0	0	0.00	0.00	0	0
23	ENDURE External	0	0	0	0.00	0.00	0	0
24	ENTERGY External	68,506	0	68,506	2.85	8.50	1,952	5,823
25	FEMT External	0	0	0	0.00	0.00	0	0
26	FPC External	936,428	0	936,428	4.43	10.64	41,478	99,609
27	FPL External	0	0	0	0.00	0.00	0	0
28	JARON External	0	0	0	0.00	0.00	0	0
29	JEA UPS	0	0	0	0.00	0.00	0	0
30	JPMVEC External	289,425	0	289,425	5.37	7.37	15,541	21,321
31	LG&E External	37,677	0	37,677	2.60	3.91	979	1,473
32	MORGAN External	13,975	0	13,975	6.01	4.83	840	675
33	NCEMC External	10,275	0	10,275	5.66	9.00	582	925
34	NCMPA1 External	0	0	0	0.00	0.00	0	0
35	NRG External	69,188	0	69,188	3.27	5.03	2,265	3,479
36	OPC External	184,958	0	184,958	5.52	8.30	10,215	15,360
37	ORLANDO External	20,550	0	20,550	3.90	5.95	801	1,223
38	PJM External	0	0	0	0.00	0.00	(14)	0
39	SCE&G External	558,159	0	558,159	7.96	9.34	44,402	52,146
40	SCPSA External	0	0	0	0.00	0.00	0	0
41	SEC External	228,388	0	228,388	3.93	5.88	8,976	13,420
42	SEPA External	1,362,821	0	1,362,821	3.28	4.67	44,657	63,636
43	TAL External	43,499	0	43,499	3.64	4.94	1,585	2,147
44	TEA External	1,052,283	0	1,052,283	4.09	6.30	43,003	66,275
45	TECO External	107,343	0	107,343	3.72	8.04	3,995	8,832
46	TENASKA External	0	0	0	0.00	0.00	0	0
47	TRANSALT External	0	0	0	0.00	0.00	0	0
48	TVA External	155,846	0	155,846	3.30	4.79	5,140	7,472
49	UEC External	0	0	0	0.00	0.00	0	0
50	WRI External	221,480	0	221,480	3.23	4.74	7,163	10,491
51	Less: Flow-Thru Energy	(6,455,075)	0	(6,455,075)	4.12	4.12	(266,251)	(266,251)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	953,480	953,480	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	105,213	105,213
56	Other transactions including adj.	189,298,903	181,013,521	28,285,382	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	358,891,790	181,987,001	196,924,789	2.00	2.17	7,180,873	7,791,524
58	Difference in Amount	44,559,790	161,967,001	(117,407,211)	(1.80)	(1.92)	(4,772,127)	(5,062,476)
59	Difference in Percent	14.18	#N/A	(37.35)	(47.37)	(46.94)	(39.92)	(39.38)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010

PERIOD TO DATE								
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$
<i>ESTIMATED</i>								
1	Southern Company Interchange	2,037,457,000	0	2,037,457,000	4.23	4.54	86,245,000	92,533,000
2	Various Unit Power Sales	101,434,000	0	101,434,000	3.64	4.00	3,695,000	4,061,000
3	Various Economy Sales	60,796,000	0	60,796,000	3.75	4.11	2,277,000	2,499,000
4	Gain on Econ. Sales	0	0	0	0.00	0.00	625,000	625,000
5	TOTAL ESTIMATED SALES	2,199,687,000	0	2,199,687,000	4.22	4.53	92,842,000	99,718,000
<i>ACTUAL</i>								
6	Southern Company Interchange	2,475,919,376	0	2,475,919,376	4.14	4.43	102,492,689	109,716,427
7	A.E.C. External	15,969,313	0	15,969,313	4.87	5.79	777,504	925,029
8	AECI External	399,010	0	399,010	4.35	5.45	17,354	21,758
9	AEP External	126,127	0	126,127	6.55	5.04	8,261	6,363
10	AMERENEM External	0	0	0	0.00	0.00	3,483	0
11	BPENERGY External	0	0	0	0.00	0.00	2,687	0
12	CALPINE External	424,195	0	424,195	4.87	5.44	20,676	23,086
13	CARGLE External	3,202,326	0	3,202,326	6.22	5.12	199,137	163,827
14	CITIG External	37,706	0	37,706	3.61	5.47	1,437	2,064
15	COBBEMC External	766,471	0	766,471	20.33	8.83	155,842	67,699
16	CONOCO External	7,267	0	7,267	2.70	4.25	196	309
17	CONSTELL External	883,969	0	883,969	6.58	5.75	58,184	50,798
18	CPL External	1,407,712	0	1,407,712	3.56	4.66	50,162	65,596
19	DTE External	54,187	0	54,187	3.75	4.74	2,034	2,569
20	DUKE PWR External	4,506,129	0	4,506,129	3.41	4.79	153,510	215,642
21	EAGLE EN External	1,070,517	0	1,070,517	4.93	5.75	52,825	61,526
22	EASTKY External	13,917	0	13,917	3.88	5.59	540	779
23	ENDURE External	3,702	0	3,702	127.09	5.90	4,705	218
24	ENTERGY External	3,593,354	0	3,593,354	5.08	12.43	182,469	446,675
25	FEMT External	172,829	0	172,829	7.32	4.93	12,647	8,527
26	FPC External, UPS	12,210,326	0	12,210,326	4.00	5.29	488,012	646,103
27	FPL External, UPS	9,111,782	0	9,111,782	4.23	4.63	385,268	422,061
28	JARON External	0	0	0	0.00	0.00	(122)	0
29	JEA External, UPS	4,924,619	0	4,924,619	4.00	4.39	196,972	216,385
30	JPMVEC External	947,742	0	947,742	4.58	6.38	43,362	60,482
31	LG&E External	59,957	0	59,957	3.13	4.70	1,875	2,816
32	MORGAN External	155,675	0	155,675	209.95	4.30	326,636	6,690
33	NCEMC External	87,266	0	87,266	3.66	5.11	3,191	4,456
34	NCMPA1 External	1,027	0	1,027	5.53	8.20	57	84
35	NRG External	759,339	0	759,339	3.16	3.67	23,964	27,866
36	OPC External	2,499,553	0	2,499,553	3.54	5.34	88,457	133,456
37	ORLANDO External	202,334	0	202,334	3.64	5.52	7,355	11,166
38	PJM External	186,465	0	186,465	2.77	2.98	5,170	5,549
39	SCE&G External	1,552,708	0	1,552,708	5.93	7.33	92,089	113,821
40	SCPSA External	0	0	0	0.00	0.00	12	0
41	SEC External	2,698,545	0	2,698,545	3.97	5.66	107,023	152,825
42	SEPA External	4,054,301	0	4,054,301	3.28	4.41	132,913	178,711
43	TAL External	4,496,110	0	4,496,110	3.98	5.69	179,008	255,651
44	TEA External	5,960,143	0	5,960,143	3.80	5.24	227,282	313,580
45	TECO External	781,163	0	781,163	3.51	5.38	27,404	41,992
46	TENASKA External	33,242	0	33,242	3.58	4.25	1,192	1,414
47	TRANSALT External	1,371	0	1,371	3.73	4.50	51	62
48	TVA External	1,567,001	0	1,567,001	3.86	5.11	60,464	80,064
49	UEC External	274	0	274	(39.31)	4.46	(108)	12
50	WRI External	328,492	0	328,492	144.60	4.91	474,985	16,138
51	Less: Flow-Thru Energy	(85,163,601)	0	(85,163,601)	4.11	4.11	(3,501,765)	(3,501,766)
52	AEC/BRMC	0	0	0	0.00	0.00	0	0
53	SEPA	17,310,744	17,310,744	0	0.00	0.00	0	0
54	U.P.S. Adjustment	0	0	0	0.00	0.00	310,062	310,062
55	Economy Energy Sales Gain (1)	0	0	0	0.00	0.00	802,338	802,338
56	Other transactions including adj.	1,828,216,207	1,441,826,172	386,390,035	0.00	0.00	0	0
57	TOTAL ACTUAL SALES	4,321,560,872	1,459,136,916	2,862,423,956	2.42	2.57	104,679,690	111,278,574
58	Difference in Amount	2,121,873,872	1,459,136,916	662,736,956	(1.80)	(1.96)	11,837,690	11,560,574
59	Difference in Percent	96.46	#N/A	30.13	(42.65)	(43.27)	12.75	11.59

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2010**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(A)	(B)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
 GULF POWER COMPANY
 FOR THE MONTH OF: DECEMBER 2010

CURRENT MONTH									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	4,506,000	0	0	0	7.38	7.38	332,531
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	611
5	Ascend Performance Materials	COG 1	12,476,000	0	0	0	3.96	3.96	494,414
6	International Paper	COG 1	458,000	0	0	0	4.45	4.45	20,378
7	TOTAL		17,440,000	0	0	0	4.86	4.86	847,933

PERIOD-TO-DATE									
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)	
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	¢/KWH		TOTAL \$ FOR FUEL ADJ.	
						(A) FUEL COST	(B) TOTAL COST		
<i>ESTIMATED</i>									
1		0	0	0	0	0.00	0.00	0	
<i>ACTUAL</i>									
2	Bay County/Engen, LLC	COG 1	56,588,000	0	0	0	7.38	7.38	4,176,371
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	PhotoVoltaic Customers	COG 1	0	0	0	0	0.00	0.00	614
5	Ascend Performance Materials	COG 1	52,836,000	0	0	0	3.81	3.81	2,010,903
6	International Paper	COG 1	2,282,000	0	0	0	4.10	4.10	93,524
7	TOTAL		111,706,000	0	0	0	5.62	5.62	6,281,413

SCHEDULE A-9

**ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2010**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL \$ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL \$ FOR FUEL ADJ.
<u>ESTIMATED</u>						
1 Southern Company Interchange	39,142,000	3.27	1,279,000	844,521,000	3.58	30,200,516
2 Unit Power Sales	0	0.00	0	62,022,000	3.89	2,415,000
3 Economy Energy	4,533,000	3.38	153,000	38,406,000	4.11	1,577,000
4 Other Purchases	1,309,000	4.66	61,000	155,662,000	2.62	4,080,000
5 PPA Energy Savings	0	0.00	0	0	0.00	(6,498,000)
6 TOTAL ESTIMATED PURCHASES	<u>44,984,000</u>	<u>3.32</u>	<u>1,493,000</u>	<u>1,100,611,000</u>	<u>2.89</u>	<u>31,774,516</u>
<u>ACTUAL</u>						
7 Southern Company Interchange	17,546,142	9.89	1,735,229	760,057,862	4.70	35,685,188
8 Non-Associated Companies	8,935,692	4.72	422,031	479,789,943	1.89	9,091,298
9 Alabama Electric Co-op	0	0.00	0	0	0.00	0
10 Purchased Power Agreement Energy	7,568,000	12.21	923,742	1,898,436,000	3.79	71,970,613
11 Other Wheeled Energy	27,927,000	0.00	N/A	363,450,000	0.00	N/A
12 Other Transactions	204,949,048	0.01	17,706	1,520,049,082	0.02	232,677
13 Less: Flow-Thru Energy	(48,300,075)	0.59	(284,274)	(527,336,601)	0.72	(3,778,070)
14 TOTAL ACTUAL PURCHASES	<u>218,625,807</u>	<u>1.29</u>	<u>2,814,434</u>	<u>4,494,446,286</u>	<u>2.52</u>	<u>113,201,706</u>
15 Difference in Amount	173,641,807	(2.03)	1,321,434	3,393,835,286	(0.37)	81,427,190
16 Difference in Percent	386.01	(61.14)	88.51	308.36	(12.80)	256.27

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)										
									JAN	FEB	MAR	APR	MAY	JUN	SUBTOTAL			
A. CONTRACT/COUNTERPARTY		CONTRACT TYPE	TERM Start	End	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$	MW	\$		
1	Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	(9.1)	(22,150)	162.9	126,552	(261.9)	(260,464)	121.0	45,219	117.8	104,024	269.9	1,298,688	1,291,869	
SUBTOTAL					\$	(22,150)	\$	126,552	\$	(260,464)	\$	45,219	\$	104,024	\$	1,298,688	\$	1,291,869
B. CONFIDENTIAL CAPACITY CONTRACTS		Other	Varies	Varies	Varies	1,222,069	Varies	1,222,069	Varies	954,981	Varies	954,981	Varies	2,141,559	Varies	6,283,022	12,778,681	
1	Power Purchase Agreements	Other	Varies	Varies	Varies	(18,771)	Varies	(6,719)	Varies	(3,428)	Varies	(3,428)	Varies	(3,999)	Varies	(3,999)	(40,344)	
2	Other Confidential Agreements	Other	Varies	Varies	Varies		Varies		Varies		Varies		Varies		Varies			
SUBTOTAL					\$	1,203,298	\$	1,215,350	\$	951,553	\$	951,553	\$	2,137,560	\$	6,279,023	\$	12,738,337
TOTAL					\$	1,181,148	\$	1,341,902	\$	691,089	\$	996,772	\$	2,241,584	\$	7,577,711	\$	14,030,206

2010 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)
	CONTRACT TYPE	TERM Start End	JUL MW \$	AUG MW \$	SEP MW \$	OCT MW \$	NOV MW \$	DEC MW \$	YTD MW \$
A. CONTRACT/COUNTERPARTY									
1 Southern Intercompany Interchange	SES Opco	2/18/2000 5 Yr Notice	329.9 3,416,475	145.9 1,406,709	335.3 243,833	510.0 272,351	60.5 (174,791)	(128.3) (11,829)	6,444,617
SUBTOTAL			\$ 3,416,475	\$ 1,406,709	\$ 243,833	\$ 272,351	\$ (174,791)	\$ (11,829)	\$ 6,444,617
B. CONFIDENTIAL CAPACITY CONTRACTS									
1 Power Purchase Agreements	Other	Varies Varies	Varies 9,628,046	Varies 7,352,899	Varies 6,414,864	Varies 1,790,867	Varies 1,823,689	Varies 1,415,992	41,205,038
2 Other Confidential Agreements	Other	Varies Varies	Varies (5,892)	Varies (6,098)	Varies (11,104)	Varies (3,672)	Varies (3,425)	Varies (4,905)	(75,440)
SUBTOTAL			\$ 9,622,154	\$ 7,346,801	\$ 6,403,760	\$ 1,787,195	\$ 1,820,264	\$ 1,411,087	\$ 41,129,598
TOTAL			\$ 13,038,629	\$ 8,753,510	\$ 6,647,593	\$ 2,059,546	\$ 1,645,473	\$ 1,399,258	\$ 47,574,215