

**Tradewinds Utilities, Inc.**

P.O. Box 5220  
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March 18, 2011 COMMISSION  
CLERK

Ms. Ann Cole  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

RE: Docket No. 100127-WS  
Audit Control No. 10-175-2-1

Dear Ms. Cole,

Attached please find our response to the PSC Audit dated December 15, 2010.

Sincerely



Charles deMenzes

DOCUMENT NUMBER-DATE  
01809 MAR 18 =  
FPSC-COMMISSION CLERK

Audit Finding 1. No response

Audit Finding 2. No response

Audit Finding 3. No response

Audit Finding 4. No response

Audit Finding 5. No response

Audit Finding 6. No response

Audit Finding 7. No response

Audit Finding 8. Attached please find a spread sheet I originally prepared for the auditor showing that the salary I received was 100% for utilities. Both of the non-utility companies have individual presidents and pay all there own bills. All the management company does is receive a payroll check from each company every two weeks to pay there employees. Accounting is done by each company.

Audit Finding 9. No response

Audit Finding 10. I am the only stockholder and I advanced funds to the company for improvements I initiated. For me to write a loan document to myself and pay myself interest is questionable. The funds I loaned the company were short term current liabilities. These funds were provided by an equity loan on my personal residence, not by using the company assets.

Audit Finding 11. No response

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Employees	Current Annual	Health Ins	Pay Inc 5%	Proj Total Emp Exp	TWU Percent 60%	CFAT Percent 15%	RWS Percent 25%
C. deMenzes	82,000.00		4,100.00	86,100.00	51,660.00	12,915.00	21,525.00
D. Dillon	57,200.00	5,583.36	2,860.00	65,643.36	39,386.02	9,846.50	16,410.84
S. Carroll	44,200.00	11,557.44	2,210.00	57,967.44	34,780.46	8,695.12	14,491.86
A. deMenzes	41,600.00	5,583.36	2,080.00	49,263.36	29,558.02	7,389.50	12,315.84
P. Susino	26,650.00		1,332.50	27,982.50	16,789.50	4,197.38	6,995.63
<b>Total Annual</b>	<b>251,650.00</b>	<b>22,724.16</b>	<b>12,582.50</b>	<b>286,956.66</b>	<b>172,174.00</b>	<b>43,043.50</b>	<b>71,739.17</b>
<b>SS Costs</b>	<b>19,251.23</b>			<b>21,952.18</b>	<b>13,171.31</b>	<b>3,292.83</b>	<b>5,488.05</b>
<b>Total Costs</b>	<b>270,901.23</b>	<b>22,724.16</b>	<b>12,582.50</b>	<b>308,908.84</b>	<b>185,345.31</b>	<b>46,336.33</b>	<b>77,227.21</b>
<b>Health Ins Proration</b>					<b>13,634.50</b>	<b>3,408.62</b>	
<b>Workmens Comp</b>				<b>3,131.82</b>	<b>1,879.09</b>	<b>469.773</b>	
				<b>Total Health Ins</b>	<b>15,513.59</b>	<b>3,878.40</b>	
<b>Salary Increase</b>					<b>7,549.50</b>	<b>1,887.38</b>	

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