State of Florida



Hublic Serbice Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE:

May 26, 2011

TO:

Office of Commission Clerk

FROM:

Clarence J. Prestwood, Chief of Auditing, Office of Auditing and Performance

Analysis

RE:

Docket No.: 110001-EI

Company Name: Florida Power & Light Company

Company Code: EI802

Audit Purpose: Fuel Cost Recovery Clause

Audit Control No: 11-006-4-2

THEORINED POSCI TIMM 26 MIII: 02 Ting ida 1d Attached is the final audit report for the Utility stated above. Volume 3 of the audit working papers is forwarded for confidential treatment pursuant to Rule 25-22.006, Florida Administrative Code. The audit report and volumes 1 and 2 of the work papers are public and held by the Bureau of Auditing. An attached index lists all confidential material.

I am sending the Utility a copy of this memo and the audit report. If the Utility desires to file a response to the audit report, it should send a response to the Office of Commission Clerk.

CJP/ir

Attachments: Audit Report

Confidential Document Index Confidential Binder Listed Above

Office of Auditing and Performance Analysis File cc:

DOCUMENT NUMBER-DATE

03688 MAY 26 =

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State of Florida



Public Service Commission

Office of Auditing and Performance Analysis
Bureau of Auditing
Miami District Office

Auditor's Report

Florida Power & Light Company Fuel Cost Recovery Clause

Twelve Months Ended December 31, 2010

Docket No. 110001-EI Audit Control No. 11-006-4-2 **May 30, 2011**

> Gabriela M. Leon Audit Manager

Galerula M. Seon

Kathy Welch Reviewer

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Purpose

To: Florida Public Service Commission

We have performed the procedures described later in this report to meet the agreed-upon objectives set forth by the Division of Economic Regulation in its audit service request dated January 7, 2011. We have applied these procedures to the attached summary exhibit prepared by Florida Power & Light Company and to several of its related schedules in support of its filing for the Fuel Cost Recovery Clause in Docket 110001-EI.

This audit was performed following general standards and fieldwork standards found in the AICPA Statements on Standards for Attestation Engagements. Our report is based on agreed-upon procedures. The report is intended only for internal Commission use.

Objectives and Procedures

True-up

Objective: The objective was to verify that the true-up and interest provision amount at December 31, 2010 was properly calculated.

Procedures: We recalculated the true-up and interest provision amount as of December 31, 2010 using the Commission approved beginning balance as of December 31, 2009, the Commercial paper rates, and the 2010 ECRC Revenues and Costs.

Capital Investment

Objective: The objective was to verify the Fuel Cost Recovery Clause plant additions, retirements, and adjustments for the period January 1, 2010 through December 31, 2010.

Procedures: We obtained the schedule of Capital Investment and reconciled total depreciation and return on investment to the filing. The beginning balances for Plant and Accumulated Depreciation were traced to prior audit workpapers. All the components of depreciation and return were recalculated. There were no additions and retirements in 2010. The debt and equity rates were traced to Commission approved cost rates. No errors were found.

Revenue

Objective: The objective was to determine if the company applied the Commission approved cost recovery factor to actual KWH sales.

Procedures: We prepared a schedule of revenues from FPL's Revenue and Rate Reports which summarize FPL's billing. We computed the factors by rate code and compared them to Commission Order PSC-09-0795-FOF-EI. We selected a sample of customer bills to verify that the proper fuel rate factors were used. No errors were found.

Expenses

Objective: The objectives were to verify that the costs charged to expenses agree to the general ledger and that they are supported by source documentation.

Procedures: We obtained a file of detailed transactions charged to the fuel general ledger accounts, summarized them, and reconciled them to the general ledger and the filing. Using this file, we selected a sample of transactions that went to inventory and were transferred to the fuel accounts and transactions that were directly charged to the fuel expenses. We traced the sample to source documents. No errors were found.

We reviewed internal audits that relate to internal control over divisions that handle fuel and energy purchases. No material errors were found.

¹ See Order No. PSC-09-0795-FOF-EI, Issued date December 2, 2009, Docket No. 090001-EI, In re:Fuel and purchased power cost recovery clause with generating performance incentive factor.

Fuel Burned

Objective: The objective was to verify that the fuel burned included in Schedule A-4, System Net Generation and Fuel Cost, agrees with the utility's generation and inventory reports.

Procedures: The "as burned" fuel cost shown on Schedule A-4 was reconciled to the "LFARS Fuel Used in Electric Generation Report" and to the "Fossil Fuel Inventory Report" for one month. For selected plants, we reconciled the unit consumption from the "Fuel Used Summary Reports" and the "Fuel Balancing Reports" to the consumption on Schedule A-4. No errors were found.

Generation Related Gains

Objective: The objective was to verify that in Schedule A6, FPL has credited generation-related gains derived from non-separated wholesale energy sales to the fuel clause as set forth in Commission Order PSC-00-1744-PAA-EL.²

Procedures: We reconciled schedule A6 to the general ledger and selected a sample of sales to test. The sales were traced to the "Power Deal Lambda" reports, deal ticket log, and confirmations. The gains were recalculated. No errors were found.

Power Purchase

Objectives: The objectives were to determine if power purchased on Schedule A7 was accurate, billed with the correct kilowatts per hour, and charged according to the contract.

Procedures: The purchases for one month were traced to invoices and rates were reconciled to the company's Unit Power Sales contract with Southern Company. No errors were found.

Qualifying Facilities

Objective: The objective was to verify that energy payments to qualifying facilities on Schedule A8 are based on the negotiated contract rate.

Procedures: Since the charges for the month are based on estimates and true-ups for the prior month, the estimates for one month were traced to the source documents and the true-ups were traced to the prior estimate and to the actual bill for the period. No errors were found.

Purchased Power

Objectives: The objective was to verify that Schedule A9-Purchased Power and the dollars paid were substantiated by valid documentation.

Procedures: The costs for one month were traced to "Lambda Reports". Deals from this report were selected at random and traced to purchase statements and invoices. No errors were found.

² See Order PSC-00-1744-PAA-EI, Issued Date September 26, 2000, Docket No. 991779-EI, In re: Review of the appropriate application of incentives to wholesale power sales by investor-owned electric utilities.

Nuclear Fuel Disposal Costs

Objective: The objective was to verify that Nuclear Fuel Disposal Costs were accurate and consistent with the prior period.

Procedures: We reconciled Nuclear Fuel Disposal Costs to the general ledgers and traced the amounts for January through December 2010 to applicable invoices. No errors were found.

Vendor Credits and Rebates

Objective: The objective was to verify that vendor rebates and refunds are credited to the fuel costs.

Procedures: We obtained a printout of the fuel payable account and determined that the credits were netted from the costs by tracing the amounts from the "Monthly Gas Closing Report" to the filing, Schedule A2. No errors were found.

Coal Inventory Adjustments

Objectives: The objectives were to verify that coal inventory has been completed and that adjustments to inventory were made in accordance with Commission Order PSC-97-0359-FOF-EL. ³

Procedures: We obtained the inventory analysis, inventory adjustment and survey reports. The inventory adjustments were recalculated and traced to survey reports and inventory analysis. The adjustments were traced to the general ledger and filing schedules. We reviewed the methodology used to calculate the adjustments and compared them to Commission Order PSC-97-0359-FOF-EI. No errors were found.

Natural Gas Storage

Objective: The objective was to verify the payments for firm natural gas storage to Bay Gas.

Procedures: The expenses for one month were reconciled to the invoices from Bay Gas Storage. We also reconciled these amounts to the payment summary, purchase statements and to reports from Florida Gas Transmission. No errors were found.

Unit Power Sales Contracts with Southern Company

Objective: The objective was to review the utility's audit of its Unit Power Sales contracts with Southern Company and Jacksonville Electric Authority.

Procedures: The utility has not performed audits for this time period. Therefore, no audits were reviewed.

³ See Order PSC-97-0359-FOF-EI, Issued Date: 3/31/1997, Docket No. 970001-EI, In re: Fuel and purchase power cost recovery clause and generating performance incentive factor.

Transportation Service Charges

Objectives: The objective was to verify that the firm transportation service charges for natural gas transportation agree with the firm transmission service (FTS) rate schedules from the pipeline company tariffs.

Procedures: We selected firm transportation service (FTS) charges from the monthly gas closing report and verified the rates to the pipeline company tariffs. No errors were found.

Audit Findings

None

Exhibits

Exhibit 1: Final True-Up Schedule A2

PR 11401 C	RIOD JANUARY TIDICKKH DECEMBER 2016							
LINE			(1)	(2)	(7)	(4)	(f)	(6)
NO.	· · · · · · · · · · · · · · · · · · ·		JAN	TEB 1	MAR	APR	MAY	JUN
	Find Costs & Net Power Transactions	·		- 1		i		
	* Fuel Cost of System Net Generation	1	378,531,784 \$	247,792,496	\$ 258,792,333 \$	216,339,203 3	372,679,512 4	435,222,10
	b Incremental Hedging Cents	i.	51,221 \$	36,965				•
	e Nuclear Fael Dispessi Costs	13	2,043,474 \$	1,905.348	2.090,331 \$	1,460,650 3	1,412,601 \$	1,471,88
	d Scherer Coal Care Depreciation & Return	}	74,704 \$	H.0.H	73,236 \$	72,657 S	(5,773)	•
,	e Flagunni Reflexid - Order No PSC-(0-4081-FCF-EJ (b) 1		(2,785,405) \$	(3.439.331)	() in 1477 6			
	b Guites drem Off-System Sales	į.	(700,142) \$	(1,015,514)		(487,993) S (161,575) S	(317,395) \$ (47,295) \$	(1,063,9) (11,3
	a Fuel Cost of Parchased Fower (Per A7)	5	21,519,902 \$	26,977,144		20,314,815 \$	24,960,009	12,170,0
	b Energy Payments to Qualifying Facilities (Per A.S.)	Š	11,569,500 8	17,180,154		7,126,301 \$	12,712,002 \$	23,060,4
	Energy Cost of Economy Purchases (Per A9)	\$	2,128,949 \$	372.716		1,094,138 \$	20,612,167 \$	35,873,4
	Total Feel Costs & Net Power Transactions	1	414,435,591 5	284,853,082		305,878,884 \$	432,116,934 \$	527,451,4
	6 Adjustments to Poel Cost	<u></u>				100,000,000	1914(19)91	25173171
	a Sales to Flo Keys Elect Coop (FKEC) & City of Key West (CKW)	3	(3,530,116)	(4,211,769)	2 (00,876,009)	(3,228,478) 5	(3,164,529) \$	(4,369,0
	b Energy Imbalance Fuel Revenues	1	(76,823) \$	(351,680)	\$ (79,147)\$	(91,721) 3	106,367 \$	(314,0
	e Inventory Adjustments	ı	(69,559) \$	147,744	\$ [55,194]	(368,276) \$	113,300 \$	(49,2
	d Non Recoverable Oil/Tack Bottoms - Docket No. 13092	<u>1</u>	(402,574)		\$ (24,110)	. 3	293,850	
	7 Adjusted Total Fiel Costs & Net Power Transactions	<u> </u>	410,356,519 \$	210,437,377	\$ 281,579,125 \$	302,190,121 \$	429,465,922 S	522,719,0
6	LHR B.L.					1		
	kWb Sales I Jurisdictional kWb Sales		9,116,973,254	7 101 101 416	1305 107 540		*****	
	2 Sale for Resale (excluding FKEC & CKW)		5,380,147	7,491,191,418 109,830,597	1,202,475,519 \$6,226,967	6,845,209,812 89,234,836	8,296,041,541 87,254,389	9,976,346,2 111,112,2
	3 Sub-Total Seles (excluding FKEC & CKW)	-	9,122,353,401	7,601,022,015	7,788,702,516	6,974,444,648	1,303,295,930	19,081,151,5
			Minetheetin	(harlordal)	1,00,102,10	0,775,744,046	1,343,273,734	1940004134)
	4 Jurisdictional % of Total Sales (B1/B3)		99,94102%	94.55505%	91.01693%	91.72055%	98.95919%	98.2916
:	Trac-up Calculation				1		1	
	Juris Fuel Revenues (Het of Revenue Taxes)	3	\$ (18,393,991)	308,542,108	\$ 297,757,817 \$	282,918,400 3	345,371,019 \$	420,620,5
	2 Fuel Adjustment Revenues Not Applicable to Period		ļ					
	a Prior Period True-up (Callected)/Refunded This Period (c)	\$	364,143,209		-		- 1	
	b GPIF, Net of Revenue Taxes (n)	3	(954,674)	(954,674)	3 (954,674) \$	(954,674) \$	(954,674) \$	(954,6
	3 Autofictional Fuel Revenues Applicable to Period	\$	345,494,544 \$	307,517,434	\$ 296,803,143 \$	281,963,726 3	344416345 3	419,666,1
	4 a Adjusted Total Fuel Costs & Het Power Transactions (Line A-7)	\$	\$ 10,356,519	200,437,377	\$ 202,579,125 \$	302,190,323 \$	429,465,922 3	522,719,
	b Nuclear Fuel Expense - 100% Retail	1	•	•	-	•		
	e RTP incremental Fuel -100% Retail		-	•	-	•	•	
	d D&D Fund Payments -100% Retail		•	•	•	• 1	-	
	e Adj Total Fuel Costs & Net Power Transactions - Excluding 100% Renal Benas (C4s-C4b-C4c-C4d)		410 364 630	180 411 911	282,579,125		400 444 000	234 B14
	5 Juriedictional Sales Ki of Total kWh Sales (Line B-4)	-	410,356,519 99,94102 %	230,437,377 98,55505 %	98,81698 W	302,190,323 98,72055 %	429,465,922 98.95915 W	522,719,1 98,19165
	6 Institutional Total Fact Costs & Net Power Transactions (Line	1	72.74102 70	74.23302 76	70,51078 71	74.72033 19	98.93913 79	AE'1A163
	C4e x C5 x 1.000(0) +(Lines C4b,e,d)	2	410,278,537 \$	276,495,751	\$ 279,147,852 \$	298,443,278 5	425,165,996 \$	\$17,132,
	7 True-up Provision for the Manth - Over/(Under) Recovery (Line C) -						1041001110	311,070
	Line C6)	8	(64,783,993) \$	31,091,683	\$ 17,455,291 \$	(16,479,552) 3	(80,749,651) \$	(97,465.
	8 Interest Provision for the Month	3	23,548 \$			(6,093) \$	(19,442)\$	[49,
	9 4 True-up & Interest Provision Beg, of Period - Over(Under) Recovery	3	364,843,209 \$	[64,760,445]		(16,229,277) \$	(32,714,921) 3	(113,484,
	b Deferred Froe-up Beginning of Period - Over/(Under) Recovery	1	(1,771,414) \$			(8,771,414) \$	(0,771,414)\$	(6,77),
	10 A Prior Period True-up Collected/(Refunded) This Period	\$	(364,843,209)		.]		• 1	
	Prior Period True-up Collected (Refunded) This Period				<u> </u>			
	II End of Period Het True-up Amount Over/(Under) Recovery (Lines							
	C7 (luovegh C10)	1	(73,531,859) \$	(42,450,001)	\$ (25,000,691) \$	(41,416,315) 5	(122,255,421) \$	(219,770
		(e) :PSTUM	Geseration Performa	ce lucustive Factor l	((\$11,464,249) ± 99,91809	6) - See Order No. PSC-	09-0795-FOF-EI	

Port Cests & Net Power Transactions Fort Cests & Net Power Transactions Ford Cost of System Net Occernities Incremental Neighing Costs Nuclear Fuel Disposal Costs Schotter Cost Cass Departiation & Return Filiaguant Refund - Oxfor No PSC-18-0181-FOF-EI (b) Ford Cost of Power Sold (For A6) Gains from Off-System Sales I Foot Cost of Power Sold (For A6) Energy Physicals to Qualifying Facilities (For A8) Energy Physicals to Qualifying Facilities (For A8) Energy Cost of Economy Purchased (For A9) Total Fuel Costs & Net Power Transactions Adjustments to Pael Cost a Sales to Fis Keys Elect Cosp (FKEC) & City of Key West (CK W) b Energy Indefence Fuel Revenues thereinly Adjustments d Non Recoverable Official Biotoms - Docket No. 13092	\$ (1,280 \$ (3) \$ 32,492	,990 5 ,431) 5 ,246) 5 ,319 5 ,626 5	(8) AUG 440,974,429 5 1,876,611 5 (1,051,549) 5 (45,649) 5 32,239,332 5	4	1,338,146 3 \$	100 NOV 250,501,201 S 1,852,980 1 (34,777)	. \$ 1,907,862 &	(IJ) TOTAL PERIOD 4,089,174,701 87,290 11,163,647
Fuel Cost of System Net Occernition Incremental Medging Costs Nuclear Fuel Disposal Costs I Schever Cost Cars Departelation & Return I Filegand Refund - Order No PSC-18-0381-FOF-E1 (b) I Fuel Cost of Conver Sold (Pr. A6) I Gales from Off-System Sales I Fuel Cost of Purchased Furner (Per A?) I Ecotogy Poyments to Qualifying Facilities (Per A8) Ecotogy Poyments to Qualifying Facilities (Per A8) Total Fuel Costs A Her Power Transactions Adjustments to Puel Cost I Soles to Fla Keya Dietr Cosp (FKEC) & City of Key West (CKW) I Ecergy Industrace Fuel Revenues I Industrace Fuel Revenues I Inventory Adjustments	3 (1,286 3 (1,286 3 (1,286 5 (3) 5 (3),497 5 (20,68 5 (3),553	,990 5 ,431) 5 ,246) 5 ,319 5 ,626 5	AUG 440,974,429 5 1,976,611 5 (1,931,549) 5 (45,661) 5 32,239,332 5	SEP 360,531,390 3 1,836,987 (651,559)	OCT 2 PAGE 18 1.38 1.5 1.38 1.5 1.38 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5 1.5	NOV 250,501,291 \$ 1,852,980 \$	DEC 321,239,376 \$ \$ \$ \$ \$ \$ \$ \$ \$	TOTAL PERIOD 4,089,174,701 87,290
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Fuel Cost of System Net Occernition Incremental Medging Costs Nuclear Fuel Disposal Costs I Schever Cost Cars Departelation & Return I Filegand Refund - Order No PSC-18-0381-FOF-E1 (b) I Fuel Cost of Conver Sold (Pr. A6) I Gales from Off-System Sales I Fuel Cost of Purchased Furner (Per A?) I Ecotogy Poyments to Qualifying Facilities (Per A8) Ecotogy Poyments to Qualifying Facilities (Per A8) Total Fuel Costs A Her Power Transactions Adjustments to Puel Cost I Soles to Fla Keya Dietr Cosp (FKEC) & City of Key West (CKW) I Ecergy Industrace Fuel Revenues I Industrace Fuel Revenues I Inventory Adjustments	\$ 1,876 \$ (1,280 \$ (3) \$ 32,492 \$ 20,66 \$ 31,63	,990 5 ,431) 5 ,246) 5 ,319 5 ,626 5	(1,051,569) S (1,051,569) S (45,664) S 32,239,832 S	1,836,987 1 (651,559)	1,338,146 3 \$	1,852,980 1	. \$ 1,907,862 &	17,290
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Scheere Coed Cars Departation & Return Figami Refund - Order No PSC-18-0381-FOF-EI (b) Red Coet of Power Sold (Per A6) It Gains from Off-System Sales Fort Coet of Purchased Power (Per A7) Be Energy Poyments to Qualifying Facilities (Per A8) Energy Coet of Economy Purchased (Per A9) Total Fuel Coets & Ner Power Transactions Adjustments in Fuel Coet a Soles to Fis Keya Elect Coep (PKEC) & City of Key West (CKW) b Energy Imbelsance Fuel Revenues c Inventory Adjustments	\$ (1,280 \$ (3) \$ 32,492 \$ 20,069 \$ 31,652	(431) \$,246) \$,319 \$ (626 \$	(1,051,569) \$ (45,669) \$ 32,239,832	(65 1,559)			• \$	•
e Flagami Refund - Oxder No PSC-18-0381-FOF-EI (b) a Fard Cost of Power Sold (Per A6) it Gains from Orf-System Sales a Foot Cost of Purchased Forwar (Per A7) b Energy Prynamis to Qualifying Facilities (Per A8) Energy Cost of Economy Purchased (Per A9) Total Fuel Costs & Ner Power Transactions Adjustments to Paul Cost a Soles to Fis Keya Elect Cosp (PKEC) & Chy of Key West (CKW) b Energy Imbelsance Fuel Revenues c Inventory Adjustments	\$ (33 \$ 32,492 \$ 20,065 \$ 31,653	,246) \$,319 \$,626 \$,691 \$	(45,664) \$ 32,239,832 \$	(65 1,559)			• \$	help sole
Ford Cost of Power Sold (Pri A6) It Gains from Off-System Sales Ford Cost of Purchased Power (Per A7) Is Energy Poyments to Qualifying Facilities (Per A8) Energy Cost of Economy Purchased (Per A9) Total Fuel Costs & Ner Power Transactions Adjustments in Fuel Cost a Soles to Fis Keya Elect Cosp (PKEC) & City of Key West (CKW) b Energy Imbelsoner Fuel Revenues c Inventory Adjustments	\$ (33 \$ 32,492 \$ 20,065 \$ 31,653	,246) \$,319 \$,626 \$,691 \$	(45,664) \$ 32,239,832 \$,	(123,426)s	. 1	' *	254,080
Ford Cost of Power Sold (Pri A6) It Gains from Off-System Sales Ford Cost of Purchased Power (Per A7) Is Energy Poyments to Qualifying Facilities (Per A8) Energy Cost of Economy Purchased (Per A9) Total Fuel Costs & Ner Power Transactions Adjustments in Fuel Cost a Soles to Fis Keya Elect Cosp (PKEC) & City of Key West (CKW) b Energy Imbelsoner Fuel Revenues c Inventory Adjustments	\$ (33 \$ 32,492 \$ 20,065 \$ 31,653	,246) \$,319 \$,626 \$,691 \$	(45,664) \$ 32,239,832 \$,	s (e2),e26)s	. 14	(13,000,149) 5	254,000 {13,858,149
a Fool Cost of Purchased Power (Per A 7) b Energy Physicants to Qualifying Facilities (Per A 8) Energy Cost of Economy Purchased (Per A 9) Total Fuel Costs & Net Power Transactions Adjustments to Puel Cost a Soles to Flu Keys Elect Coop (FKEC) & City of Key West (CK W) b Energy Imbeliance Fuel Revenues c Inventory Adjustments	\$ (33 \$ 32,492 \$ 20,065 \$ 31,653	,246) \$,319 \$,626 \$,691 \$	(45,664) \$ 32,239,832 \$,		(\$,741,398)\$		()(,)44,14;
b Energy Physicants to Qualifying Facilities (Per A8) Energy Cost of Economy Purchased (Per A9) Total Fuel Costs & Net Power Transactions Adjustments to Fuel Cost a Soles to Flu Keys Elect Coop (FKEC) & City of Key West (CKW) b Energy Imbeliance Fuel Revenues c Inventory Adjustments	\$ 20,065 \$ 31,653	,626 \$,69\ 3			\$ (34,417) \$	(528,121)	(1,312,758)\$	(4,421,90
Entry Cost of Economy Purchases (Per A9) Total Fuel Costs & Net Power Transactions Adjustments to Fuel Cost a Sales to Fis Keys Elect Coop (FKEC) & City of Key West (CK W) b Entry Imbelance Fuel Revenues c Inventory Adjustments	\$ 31,653	,691 3	21 012 426 6	26,861,138 (12,520,054		286,347,83
Total Fuel Costs & Net Power Transactions Adjustments to Fuel Cost a Sales to Fis Keys Elect Coop (FKEC) & City of Key West (CKW) b Energy Imbelance Fuel Revenues c Inventory Adjustments		\rightarrow	21,923,671	16,324,690	\$ 11,214,972 \$	9,121,680 \$	14,072,274 \$	171,555,293
Adjustments to Parl Cerl a Soles to Fis Keys Elec Coop (FKEC) & City of Key West (CKW) b Energy Imbelance Fael Revenues c Inventory Adjustments	3 514,469	_	24,988,761 1	17,919,951	3 3,996,183 3	1,071,616	S 511.927 IS	140,355,05
a Sales to Fla Keys Elect Coop (FKEC) & Chy of Key West (CKW) b Energy Imbeliance Fact Revenues c Inventory Adjustments		,518 \$	520,906,078	422,751,694	\$ 351,310,499	272,763,332	119,561,691 3	4,672,432,84
b Energy Imbeliance Facil Revenues e Inventory Adjustments		Т						
e Inventory Adjustments	S (4,14)	,895) \$	(5,223,321)	(5,039,950)	£ (HE, 145E) 2	(3,564,623)	1 (2,783,617) 5	(46,928,91
		1,228)\$	53,129	(403,873)	ן אנונ ב	מנננ	\$ 1,333 3	(1,107,28
d Non-Heravetskie DiVI auk Redoma - Docket No. 13603		,617 \$	(37,592)	(22,129)	\$ (464,278)	(169,985)	\$ 484,186 S	(689,02
		1111		271,684	\$ (569,715)			(421,82
Adjusted Total Feet Costs & Net Power Transactions	509,64	4,153 \$	515,691,294	417,365,961	\$ 346,483,998	269,071,046	1 337,271,345 1	4,623,285,00
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		. 1	- ' '		1	•		104,356,303,54
· - ·								1,120,513,3
has 1 am then fourthead 1 sent to the 11.	19,319,24	,,,,,,	10,401,771,074	[V,207,740,711	8,554,904,1008 E	7,917,000,786	1,003,000,379	195,677,011,27
Jaristicional % of Total Sales (B1/B3)	98.0	1699%	98 90655%	98,1954596	92 261444	09 789¢3w	0.0 0.003694	91,9396
, ,		····]		,	1	761/477214	70,730,7031	30.7379
True-up Calculation								
Juris Fuel Revenues (Net of Revenue Taxes)	\$ 40,50	1,536	437,853,100	\$ 429,605,251	\$ 369,792,940	\$ 323,665,814	\$ 328,896,390 \$	3,970,191,4
Fael Adjustment Revenues Not Applicable to Period							1	
n Prior Period True-up (Collected)/Refunded This Period (c)	Į.	٠ [1 . js	164,843,2
b OPIF, Net of Revenue Taxes (a)						\$ (954,674)	\$ (954,674) \$	(11,456,0
••	3 442,6	2,863	436,898,426	3 428,650,683	\$ 164,314,267	\$ 321,711,144	3 327,941,736 (3	
• •	\$ 509,6	4(1S)	\$ 515,698,294	\$ 417,365,961	\$ 346,483,908	\$ 269,071,046	\$ 337,273,345 \$	4,623,285,9
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	200.0		£14 400 301	27.367.07				
		_						4,621,285,0
	76.70	ות לכט 	9E,9U033 T	96.49343	76.80333 %	98,71957 %	91.95076 %	98.93968 %
	L 504.1	25.331	\$ 510.161.415	S 412 921 041	t warn	 t	111 000 013 10	4 (7/4)
	170			714751784	212,113,337	P 403,740,324	337/200/175 3	4,574,517,
Line C6)		62.4501	\$ 171 364 090	15 157962	N 147 816	e er 200 an		40.4
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	1- 1-11			1			1 ' ' ' '	
Prior Period True-up Collected/(Refunded) This Period	["	.,,	(4)(4)	Ţ <u>'</u>	7	[0,111,414	(6,771,810)	
b Prior Period True-up Collected/(Refunded) This Period					1		'	\$ (364,843, e
· · · · · · · · · · · · · · · · · · ·				 				<u></u>
C1 through C10)	3 (281,	(98,770)	\$ (354,937,991	37,284.94	9)3 (312,919,916	3 (256.258.44)	ns <i>1262</i> 211.750	\$ (262,231
						1-200-00113	W- Jacobs (1931)	- Gavaran
	NOTES: (a) C	meratio	n Performance Incent	ire Factor is ((\$11,464	J40) z 99.9280%) - See (Deder No. PSC-09-0795-F	FOF-E1	
	ectus) refund	Amount \$13,888,149					
11 11 11	kWh Sales kutidicional kWh Sales Sale for Russic (excluding FKEC & CKW) Sob-Total Sales (excluding FKEC & CKW) Jarisdicional % of Total Sales (B1/B3) True-up Calculation Peri Fuel Revenues (Net of Revenue Taxas) Peri Adjustment Revenues Not Applicable to Period Prior Period True-up (Collocatel/Refunded This Period (c) b OPIF, Net of Revenue Taxas (a) Jurisdictional Fuel Revenues Applicable to Period Adjusted Total Fuel Costo & Net Power Transactions (Line A-7) Noclear Fuel Expense - 100% Retail EXTP Exementail Fuel 100% Retail DAD Fund Payments - 100% Retail DAD Fund Payments - 100% Retail Adj Total Fuel Costo & Net Power Transactions - Excluding 100% Retail Remm; (Cds-Cd-Cd-Cdd) Jurisdictional Total Fuel Costo & Net Power Transactions (Line Cde x CS x 1.00040) +(Linea Cdb.cd,d) True-up Provision for the Month a True-up At Interest Provision Beg. of Period - Overs(Under) Recovery a Prior Period True-up Beginning of Period - Overs(Under) Recovery a Prior Period True-up Beginning of Period - Overs(Under) Recovery a Prior Period True-up Collected(Refunded) This Period b Deferred True-up Collected(Refunded) This Period End of Period Net True-up Amount Overs(Under) Recovery (Line C) Prior Period True-up Collected(Refunded) This Period End of Period Net True-up Amount Overs(Under) Recovery (Line C)	Autodictional NM Sales Autodictional NM Sales Sale for Resule (excluding FKEC & CKW) Jurisdictional N of Total Bakes (B1783) Tron-up Calebration Apris Fuel Revenues (Net of Revenue Taxes) Feel Adjustment Revenues Taxes) Freel Adjustment Revenues Taxes) Freel Adjustment Revenues Total Sales (B1783) Preel Adjustment Revenues Total Sales (B1783) Freel Adjustment Revenues Total Sales (B1783) Freel Adjustment Revenues Total Sales (B1783) Freel Adjustment Tevenues (Not Applicable to Period Adjusted Total Fuel Costs & Net Power Totalscale to Period Adjusted Total Fuel Costs & Net Power Totalscale to Period Adjusted Total Fuel Costs & Net Power Totalscale to Period Adjusted Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Sales Not Total kWn Sales (Line B-4) Arotisdictional Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Sales Not Total kWn Sales (Line B-4) Foreid Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Total Fuel Costs & Net Power Totalscales - Excluding 100% Retail Items (C4s-C4b-C4c-C4d) Jurisdictional Sales Not Total kWn Sales (Line B-4) True-up Provision for the Month - Overi(Under) Recovery (Line C1) Line C6) Interest Provision for the Month - Overi(Under) Recovery Prior Period True-up Beginning of Period - Overi(Under) Recovery Prior Period True-up Collected/Refunded) This Period End of Period Net True-up Annount Overi(Under) Recovery (Line C1) Total Publication C100 Period Publication Recovery (Line C2) Total Publication C100 Period Publication Recovery (Line C2) Total Publication C100 Period Publication Recovery (Line C2) Total Publication Recovery (Line C2) Total Publication Recovery (Line C2)	AWh Sales Autisdictional kWh Sales Sale for Resule (excluding FREC & CKW) Jarisdictional % of Total Bakes (B1/B3) True-up Calendation Jarisdictional % of Total Bakes (B1/B3) PR-90699% True-up Calendation Jord Fried True-up (Collected) Reconcer (Line A-7) Jurisdictional Fuel Casta & Net Power Transactions (Line A-7) Notices Fuel Expense - 100% Retail Adjusted Total Fuel Casta & Net Power Transactions (Line A-7) Notices Fuel Expense - 100% Retail Adjusted Total Fuel Casta & Net Power Transactions (Line A-7) Notices Fuel Expense - 100% Retail Adj Total Fuel Casta & Net Power Transactions (Line A-7) Notices Fuel Expense - 100% Retail Adj Total Fuel Casta & Net Power Transactions (Line Cut x Cx x 1.0040) +(Line Cut x X x x 1.0040) +(Line Cut x X x x 1.0040) +(Line Cut x X x x x x x x x x x x x x x x x x x	LWh Sales	Autodictional Number 10,473,501,945 10,47,574,754 10,176,323,936	Notice N	LettaGellocal kWh Sales 10,473,503,945 10,147,574,754 20,176,323,036 8,472,864,789 7,212,011,465 564,032 111,657,677 107,141,019 95,844,321 111,959,900 111,657,677 107,141,019 95,844,321 111,959,900 111,657,677 107,141,019 95,844,321 10,587,263,009 10,641,971,655 10,287,980,711 8,554,870,808 7,917,855,726 7,917,855,7	Artisoficional N/N Sales Artisoficional N/N Sales Artisoficional N/N Sales Sub- for Research (exchading FXEC & CXW) 10,471,501,945 115,741,345 114,959,900 113,651,675 197,141,015 95,844,321 18,997,865 98,896,535 10,471,744,015 98,896,535 10,471,744,015 98,896,535 10,41,971,645 10,189,245,309 10,41,971,645 10,189,245,309 10,41,971,645 10,289,980,711 10,289,980,71 10,