

VOTE SHEET

November 22, 2011

Docket No. 110270-EI – Petition for approval of base rate increase for extended power uprate systems placed in commercial service, pursuant to Section 366.93(4), F.S., and Rules 25-6.0423(7) and 28-106.201, F.A.C., by Florida Power & Light Company.

Issue 1: Should FPL's request to increase its base rates by \$20,068,628 for the EPU systems placed in commercial service during 2011 be approved?

Recommendation: Yes. FPL's request to increase its base rates by \$20,068,628 for the 2011 EPU project modifications at the St. Lucie and Turkey Point nuclear units should be approved. This approval should be subject to true-up and revision based on the final review of the 2011 modification expenditures in the Nuclear Cost Recovery Clause (NCRC).

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Handwritten signatures of majority commissioners on four lines.

Four empty horizontal lines for dissenting signatures.

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

08569 NOV 22 =

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**Issue 2:** Should FPL's request to increase its base rates by \$699,466 for the 5-year amortization of existing assets that are being retired during 2011 as a result of the EPU project be approved?

**Recommendation:** No. The appropriate base rate increase is \$226,479 for the 5-year amortization of the existing assets that are being retired during 2011. At the end of the recovery period, base rates should be reduced by an amount equal to the increase associated with the recovery of the retired generating plant.

**APPROVED**

**Issue 3:** Should FPL's request to increase its base rates by \$88,016 for the true-up of the 2010 base rate adjustment be approved?

**Recommendation:** No. The appropriate base rate increase is \$88,000 for the true-up of the 2010 base rate adjustment.

**APPROVED**

**Issue 4:** What is the appropriate effective date of FPL's revised base rates?

**Recommendation:** If the Commission approves the staff recommendation in Issues 1, 2, and 3, the revised base rates should be implemented with the first billing cycle for 2012, which falls on January 3, 2012. Furthermore, FPL should file revised tariff sheets to implement the Commission vote in Issues 1, 2, and 3 for administrative approval by staff prior to their effective date.

**APPROVED**

**Issue 5:** Should this docket be closed?

**Recommendation:** Yes. If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**