

VOTE SHEET

April 10, 2012

Docket No. 110232-GU – Petition for approval of 2011 Depreciation Study by Peoples Gas System.

**Issue 1:** Should currently prescribed depreciation rates of Peoples Gas System be revised?

**Recommendation:** Yes. A review of the Company’s plans and activities indicates a need for a revision to the currently prescribed depreciation rates.

**APPROVED**

**Issue 2:** What should be the implementation date for new depreciation rates?

**Recommendation:** Staff recommends approval of the Company’s proposed January 1, 2012, date of implementation for revised depreciation rates.

**APPROVED**

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12 APR 10 PM 12:03  
COMMISSION  
CLERK

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER - DATE  
02124 APR 10 2012  
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**Issue 3:** What are the appropriate depreciation rates?

**Recommendation:** The appropriate depreciation rates are contained in Attachment A of staff's memorandum dated March 29, 2012. Staff recommends retaining Account 386.00 – Other Property Customer Premise with a 15-year average service life. Staff recommends closing Account 392.02 – Airplanes.

**APPROVED**

**Issue 4:** Should the current amortization of investment tax credits (ITCs) and flow back of excess deferred income taxes (EDITs) be revised to reflect the approved depreciation rates and capital recovery schedules, if any?

**Recommendation:** Yes. The current amortization of ITCs and the flowback of EDITs should be revised to match the actual recovery periods for the related property. The Company should file detailed calculations of the revised ITC amortization and flowback of EDITs at the same time it files its surveillance report covering the period ending December 31, 2012.

**APPROVED**

**Issue 5:** Should this docket be closed?

**Recommendation:** Yes. If no person whose substantial interests are affected by the Commission's Proposed Agency Action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

**APPROVED**

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