



John T. Butler
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408-0420
(561) 304-5639
(561) 691-7135 (Facsimile)
E-mail: john.butler@fpl.com

August 2, 2013

-VIA HAND DELIVERY -

Ms. Ann Cole
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

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COMMISSION
CLERK

Re: Docket No. 130001-EI

Dear Ms. Cole:

I am enclosing for filing in the above docket the following:

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1. The original and seven (7) copies of Florida Power & Light Company's ("FPL") Petition for Approval of the Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-Ups for the Period January 2013 through December 2013, recovery through the CCR of incremental NRC compliance costs for 2013 associated with the Fukushima event, and its 2014 Risk Management Plan.
2. The original and fifteen (15) copies of the prefiled testimony and exhibits of Florida Power & Light Company witnesses Terry J. Keith and Don Grissette. The filing also includes FPL's 2014 Risk Management Plan, which is provided in Appendix III as Exhibit GJY-2.

Also included herewith is a CD containing electronic file of FPL's Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-ups for the Period January 2013 through December 2013, recovery through the CCR of incremental NRC compliance costs for 2013 associated with the Fukushima event, and its 2014 Risk Management Plan.

If there are any questions regarding this transmittal, please contact me at 561-304-5639.

Sincerely,

John T. Butler

Enclosure
cc: Counsel for parties of record (w/encl.)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power)
Cost Recovery Clause with)
Generating Performance)
Incentive Factor)
_____)

DOCKET NO. 130001-EI

Filed: August 2, 2013

**PETITION OF FLORIDA POWER & LIGHT COMPANY FOR APPROVAL OF ITS
FUEL COST RECOVERY AND CAPACITY COST RECOVERY
ACTUAL/ESTIMATED TRUE-UPS FOR THE PERIOD JANUARY 2013 THROUGH
DECEMBER 2013, RECOVERY OF INCREMENTAL COMPLIANCE COSTS FOR
2013 ASSOCIATED WITH NEW NRC REQUIREMENTS RESULTING FROM THE
FUKUSHIMA DAIICHI EVENT, AND ITS 2014 RISK MANAGEMENT PLAN**

Florida Power & Light Company (“FPL”) hereby petitions the Commission for (1) approval of its actual/estimated Fuel and Purchased Power Cost Recovery (“FCR”) true-up of \$148,905,948 under-recovery, including interest, for the period January 2013 through December 2013, (2) approval of its actual/estimated Capacity Cost Recovery (“CCR”) true-up of \$24,042,297 under-recovery, including interest, for the period January 2013 through December 2013, (3) approval to recover through the CCR prudently incurred compliance costs commencing with the January 2013 through December 2013 period associated with new Nuclear Regulatory Commission (“NRC”) requirements resulting from the events that occurred at the Fukushima Daiichi nuclear power station in Japan (“Fukushima”) and (4) approval of its 2014 Risk Management Plan. In support of this petition, FPL incorporates the prepared written testimony and exhibits of FPL witnesses Terry J. Keith and Don Grissette.

1. By Order No. PSC-99-2512-FOF-EI, dated December 22, 1999, utilities are directed to file current-year estimated true-up data at least 90 days prior to each annual FCR/CCR hearing. The hearing in this docket is scheduled to commence on November 4, 2013, which is more than 90 days after the filing of this petition.

2. The \$148,905,948 actual/estimated FCR under-recovery for the period January 2013 through December 2013 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981. It is based on actual data for the period January 2013 through June 2013 and re-estimated data for the period July 2013 through December 2013. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness Terry J. Keith, which are being filed together with the Petition and incorporated herein.

3. FPL's total FCR under-recovery to be carried forward and included in the fuel factor for January 2014 through December 2014 is \$153,456,602. This consists of the \$148,905,948 actual/estimated under-recovery for 2013 plus the final under-recovery of \$4,550,654 for the period January 2012 through December 2012 that was filed on March 1, 2013.

4. The actual/estimated \$24,042,297 CCR under-recovery for the period January 2013 through December 2013 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. It is based on actual data for the period January 2013 through June 2013 and re-estimated data for the period July 2013 through December 2013. The supporting documentation is contained in the prepared testimony and exhibit of FPL witness Terry J. Keith, which are being filed together with the Petition and incorporated herein.

5. FPL's total CCR under-recovery to be carried forward and included in the CCR factors for January 2014 through December 2014 is \$31,955,780. This consists of the \$24,042,297 actual/estimated under-recovery for 2013 plus the final under-recovery of \$7,913,484 for the period January 2012 through December 2012 that was filed on March 1, 2013.

6. The prepared testimony of FPL witness Don Grissette presents and supports FPL's projections of the costs that FPL has incurred or will incur in 2013 in response to the new NRC requirements resulting from the Fukushima event. FPL will be required to make plant modifications and enhancements to support beyond design basis mitigation strategies submitted to the NRC. The project scope is still evolving based on NRC interaction.

7. The prepared testimony of FPL witness Terry J. Keith presents and supports FPL's request to recover through the CCR prudently incurred compliance costs commencing with the January 2013 through December 2013 period associated with the new NRC requirements resulting from the Fukushima event, which are incremental to the amounts included in FPL's 2013 Test Year Forecast that was filed in Docket No. 120015-EI. FPL did not include any Fukushima-related costs in its projected 2013 CCR costs that were approved last year in Docket No. 120001-EI (Order No. PSC-12-0664-FOF-EI), because FPL did not yet have enough information on the NRC requirements to accurately forecast the 2013 Fukushima-related costs at that time.

8. Consistent with the Hedging Order Clarification Guidelines approved in Order No. PSC-08-0667-PAA-EI issued on October 8, 2008, FPL's 2014 Risk Management Plan is included in Appendix III to this Petition as Exhibit GJY-2, and will be sponsored by FPL witness G. J. Yupp in his 2014 projection testimony that will be filed on August 30, 2013.


WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve (1) an under-recovery of \$148,905,948, including interest, as the actual/estimated FCR true-up amount for the period January 2013 through December 2013, (2) an under-recovery of \$24,042,297, including interest, as the actual/estimated CCR true-up amount for the period January 2013 through December 2013, (3) recovery through the CCR of prudently incurred incremental compliance costs commencing with the January 2013 through December 2013 period associated

with the new NRC requirements resulting from the Fukushima event, commencing with the January 2013 through December 2013 period, and (4) FPL's 2014 Risk Management Plan.

Respectfully submitted,

R. Wade Litchfield, Esq.
Vice President and General Counsel
John T. Butler, Esq.
Assistant General Counsel – Regulatory
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
Telephone: (561) 304-5639
Facsimile: (561) 691-7135

BY:



John T. Butler
Fla. Bar No. 283479

CERTIFICATE OF SERVICE
DOCKET NO. 130001-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Fuel Cost Recovery and Capacity Cost Recovery Actual/Estimated True-ups for the Period January 2013 through December 2013, Recovery of Incremental Compliance Costs For 2013 Associated With New NRC Requirements Resulting From the Fukushima Daiichi Event, and Its 2014 Risk Management Plan has been furnished by hand delivery (*) or U.S. Mail this 2nd day of August, 2013, to the following:

Martha F. Barrera, Esq.* Division of Legal Services Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850	Michael Barrett Division of Economic Regulation Florida Public Service Commission 2540 Shumard Oak Blvd Tallahassee, Florida 32399-0850
James D. Beasley, Esq. J. Jeffrey Wahlen, Esq. Ausley & McMullen Attorneys for Tampa Electric P.O. Box 391 Tallahassee, Florida 32302	John T. Burnett, Esq. Dianne M. Triplett, Esq. Attorneys for DEF P.O. Box 14042 St. Petersburg, Florida 33733-4042
J. R. Kelly, Esq. Patricia Christensen, Esq. Charles Rehwinkel, Esq. Joseph A. McGlothlin, Esq. Erik L. Saylor, Esq. Office of Public Counsel c/o The Florida Legislature 111 West Madison Street, Room 812 Tallahassee, Florida 32399	Beth Keating, Esq. Gunster Law Firm Attorneys for FPUC 215 So. Monroe St., Suite 601 Tallahassee, Florida 32301-1804
Jeffrey A. Stone, Esq. Russell A. Badders, Esq. Beggs & Lane Attorneys for Gulf Power P.O. Box 12950 Pensacola, FL 32591-2950	James W. Brew, Esq. / F. Alvin Taylor, Esq. Attorney for White Springs Brickfield, Burchette, Ritts & Stone, P.C 1025 Thomas Jefferson Street, NW Eighth Floor, West Tower Washington, DC 20007-5201
Jon C. Moyle, Esq. Moyle Law Firm, P.A. 118 N. Gadsden St. Tallahassee, FL 32301 Counsel for FIPUG	Robert Scheffel Wright John T. LaVia, III Gardner Bist Wiener Wadsworth Bowden Bush Dee La Via & Wright, P.A. 1300 Thomaswood Drive Tallahassee, Florida 32308

By: _____



John T. Butler
Fla. Bar No. 283479