

State of Florida



Public Service Commission
CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: July 25, 2014
TO: Carlotta S. Stauffer, Commission Clerk, Office of Commission Clerk
FROM: Michael A. Springer, Public Utilities Supervisor, Division of Accounting & Finance *ms*
RE: Docket No. 130294-WU - Application for transfer of water systems and Certificate No. 579-W in Highland County from Holmes Utilities, Inc. to Country Walk Utilities, Inc. *SA*

Please include the attached document into the docket file referenced above.

RECEIVED - FPSC
14 JUL 28 AM 9:27
COMMISSION
CLERK

Country Walk Utilities, Inc.
 Audit Report 14-069-2-1

Water Rate Base

	<u>Utility Balance</u>	<u>Adjustment</u>	<u>Audit Balance</u>
Plant in Service	\$ 90,829	\$ (1,520)	\$ 89,309
Land	\$ 1,495		\$ 1,495
Accuulated Depreciation	\$ (49,258)	\$ (618)	\$ (49,876)
CIAC	\$ (23,700)		\$ (23,700)
Accumulated Amortization - CIAC	\$ 14,278	\$ 449	\$ 14,727
	<u>\$ 33,644</u>	<u>\$ (1,689)</u>	<u>\$ 31,955</u>

Annual Amount
 \$ 3,561

Audit Finding 1 & 3:

Account	Per Books	AF 3				
304	\$ 11,980		\$ 11,980	3.57%	\$ 427.69	
307	\$ 38,413		\$ 38,413	3.70%	\$ 1,421.28	
311	\$ 5,253	-517	\$ 4,736	5.88%	\$ 278.48	
320	\$ 8,377	-868	\$ 7,509	5.88%	\$ 441.53	
330	\$ 6,701		\$ 6,701	3.03%	\$ 203.04	
331	\$ 11,863		\$ 11,863	2.63%	\$ 312.00	
334	\$ 8,242	-135	\$ 8,107	5.88%	\$ 476.69	
						\$ 3,560.70

	<u>Depreciation Expense</u>	<u>Remaining Life of Assets</u>
Plant in Service	\$ 89,309	
Accumulated Depreciation	\$ (49,876)	
Check figure:	\$ 39,433	\$ 3,561
		9.03
		11.07 years